

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-045-33768 2. Indicate Type of Lease STATE ☐ FEE ☒ State Oil & Gas Lease No.
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG																																			
1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____ 2. Type of Completion: NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. WELL OVER _____ BACK RESVR. ☐ OTHER _____			2. Lease Name or Unit Agreement Name Memgem Walters 34 RCVD NOV16 2006 OIL CONS. DIV.																																
2. Name of Operator San Juan Resources			8. Well No. 1 DIST. 3																																
3. Address of Operator 1400 Blake #7K, Denver CO 80202			9. Pool name or Wildcat Basin DK/Blanco MV																																
4. Well Location Unit Letter <u>I</u> : <u>1980</u> Feet From The <u> </u> South <u> </u> Line and <u>885</u> Feet From The <u> </u> East <u> </u> Line Section <u>34</u> Township <u>32N</u> Range <u>13W</u> NMPM San Juan County																																			
10. Date Spudded 8/13/06	11. Date T.D. Reached 8/29/06	12. Date Compl. (Ready to Prod.) 10/16/06	13. Elevations (DF& RKB, RT, GR, etc.) 5777' GR	14. Elev. Casinghead 5777'																															
15. Total Depth 6960'	16. Plug Back T.D. 6850'	17. If Multiple Compl. How Many Zones? <u>2</u>	18. Intervals Drilled By	Rotary Tools Rotary 0-6960'	Cable Tools																														
19. Producing Interval(s), of this completion - Top, Bottom, Name 4451-4815' Blanco Mesa Verde / 6660-6801' Basin Dakota					20. Was Directional Survey Made No																														
21. Type Electric and Other Logs Run Hi Res Ind, Spectrol Den, Dual Spaced Neutron, Deep Resistivity, GR-CBL					22. Was Well Cored No																														
23. CASING RECORD (Report all strings set in well) <table border="1" style="width:100%; border-collapse: collapse; font-size: 0.9em;"> <tr> <th>CASING SIZE</th> <th>WEIGHT LB./FT.</th> <th>DEPTH SET</th> <th>HOLE SIZE</th> <th>CEMENTING RECORD</th> <th>AMOUNT PULLED</th> </tr> <tr> <td>8-5/8"</td> <td>24</td> <td>315'</td> <td>12-1/4"</td> <td>300 sx</td> <td>none</td> </tr> <tr> <td>4-1/2"</td> <td>11.6</td> <td>6947'</td> <td>7-7/8"</td> <td>750 sx</td> <td>none</td> </tr> <tr> <td>4-1/2"</td> <td>11.6</td> <td>DV @ 3582'</td> <td>7-7/8"</td> <td>700 sx</td> <td>none</td> </tr> <tr> <td>2-3/8" tbg</td> <td>4.7</td> <td>6806'</td> <td></td> <td>N/A</td> <td></td> </tr> </table>						CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED	8-5/8"	24	315'	12-1/4"	300 sx	none	4-1/2"	11.6	6947'	7-7/8"	750 sx	none	4-1/2"	11.6	DV @ 3582'	7-7/8"	700 sx	none	2-3/8" tbg	4.7	6806'		N/A	
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26. Perforation record (interval, size, and number) 4451-4579', 0.38", 94 holes 4618-4815', 0.45", 46 holes 6660-6827', 0.45", 183 holes 6855-6869', 0.45", 36 holes - below BP @ 6850' w/ 200 gal 7-1/2% HCl			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse; font-size: 0.8em;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>4451-4579'</td> <td>1000 gal HCl, Frac 134K sand, 817 60 Q stw</td> </tr> <tr> <td>4618-4815'</td> <td>1000 gal HCl, Frac 14K sand, 395 bbls 60 Q slk</td> </tr> <tr> <td>6660-6827'</td> <td>420 gal HCl, Frac 97.2K sand, 1654 bbls gel</td> </tr> </table>			DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	4451-4579'	1000 gal HCl, Frac 134K sand, 817 60 Q stw	4618-4815'	1000 gal HCl, Frac 14K sand, 395 bbls 60 Q slk	6660-6827'	420 gal HCl, Frac 97.2K sand, 1654 bbls gel																						
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28. PRODUCTION																																			
Date First Production N/A		Production Method (Flowing, gas lift, pumping - Size and type pump) Flow		Well Status (Prod. or Shut-in) SI																															
Date of Test None	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF																														
Flow Tubing Press.		Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF																														
				Water - Bbl.	Oil Gravity - API - (Corr.)																														
29. Disposition of Gas (Sold, used for fuel, vented, etc.)					Test Witnessed By																														
30. List Attachments Open hole logs previously submitted																																			
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief																																			

Signature	Printed Name Dean C. Collins	Title Agent	Date 11/14/2006
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collinsd@zianet.com
A2T-2460
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INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico		
T. Anhy	T. Canyon	T. Ojo Alamo	N/A	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	306'	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	2037'	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	3625'	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	3898'	T. Madison
T. Queen	T. Silurian	T. Point Lookout	4442'	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	4815'	T. McCracken
T. San Andres	T. Simpson	T. Gallup	5818'	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn		T. Granite
T. Paddock	T. Ellenburger	T. Dakota	6660'	T.
T. Blinebry	T. Gr. Wash	T. Morrison	6876'	T.
T. Tubb	T. Delaware Sand	T. Todilto		T.
T. Drinkard	T. Bone Springs	T. Entrada		T.
T. Abo	T.	T. Wingate		T.
T. Wolfcamp	T.	T. Chinle		T.
T. Penn	T.	T. Permian		T.
T. Cisco (Bough C)	T.	T. Penn "A"		T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....

No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology