

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>	<b>Form C-105</b> Revised June 10, 2003  WELL API NO. <b>30-045-32689</b>  5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>  State Oil & Gas Lease No. <b>35345</b>																								
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>																										
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____  b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER		7. Lease Name or Unit Agreement Name  <div style="text-align: center; font-size: 1.2em;">VALANCE 33</div>																								
2. Name of Operator <b>PATINA SAN JUAN, INC.</b>		8. Well No.  <div style="text-align: center; font-size: 1.2em;">#02</div>																								
3. Address of Operator <b>5802 US Hwy 64, Farmington, NM 87401 (505) 632-8056</b>		9. Pool name or Wildcat  <b>Basin Dakota / Basin Fruitland Coal</b>																								
4. Well Location  <div style="display: flex; justify-content: space-between;"> <div>Unit Letter <b>B</b> : <b>320</b> Feet From The <b>NORTH</b> Line and <b>2145</b> Feet From The <b>EAST</b> Line</div> <div style="text-align: right;">RCVD MAR14'07 OIL CONS. DIV.</div> </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div>Section <b>33</b> Township <b>T31N</b> Range <b>13W</b> NMPM <b>SAN JUAN</b> County <b>DIST. 3</b></div> </div>																										
10. Date Spudded 09/19/06	11. Date T.D. Reached 09/29/06	12. Date Compl. (Ready to Prod.) 03/08/07																								
13. Elevations (DF& RKB, RT, GR, etc.) 5543'		14. Elev. Casinghead																								
15. Total Depth 6335'	16. Plug Back T.D. 6335'	17. If Multiple Compl. How Many Zones? 2																								
18. Intervals Drilled By Rotary Tools YES Cable Tools		19. Producing Interval(s), of this completion - Top, Bottom, Name <b>1447' - 1611' BASIN FRUITLAND COAL</b>																								
20. Was Directional Survey Made YES		21. Type Electric and Other Logs Run IND/GR/DEN/NEUT/CBL																								
22. Was Well Cored NO		23. <b>CASING RECORD (Report all strings set in well)</b> <table border="1" style="width:100%; border-collapse: collapse; font-size: 0.8em;"> <thead> <tr> <th>CASING SIZE</th> <th>WEIGHT LB./FT.</th> <th>DEPTH SET</th> <th>HOLE SIZE</th> <th>CEMENTING RECORD</th> <th>AMOUNT PULLED</th> </tr> </thead> <tbody> <tr> <td>9-5/8"</td> <td>36#, J-55</td> <td>332'</td> <td>13-1/2"</td> <td>300 sx</td> <td>Circ 22 bbl to surface</td> </tr> <tr> <td>7"</td> <td>23#, N-80</td> <td>4380'</td> <td>8-3/4"</td> <td>435 sx</td> <td>Circ 28 bbl to surface</td> </tr> <tr> <td>4-1/2"</td> <td>11.6#, N-80</td> <td>6335'</td> <td>6-1/4"</td> <td>145 sx</td> <td>TOC @ 4160'</td> </tr> </tbody> </table>	CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED	9-5/8"	36#, J-55	332'	13-1/2"	300 sx	Circ 22 bbl to surface	7"	23#, N-80	4380'	8-3/4"	435 sx	Circ 28 bbl to surface	4-1/2"	11.6#, N-80	6335'	6-1/4"	145 sx	TOC @ 4160'
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26. Perforation record (interval, size, and number)  <div style="display: flex; justify-content: space-between;"> <div>1599' - 1611'</div> <div>72 Shots, 6 JSPF</div> </div> <div style="display: flex; justify-content: space-between;"> <div>1447' - 1455', 1520' - 1532'</div> <div>80 Shots, 4 JSPF</div> </div> <div style="text-align: center; font-weight: bold;">152 Total Shots</div>																										
27. <b>ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.</b> <table border="1" style="width:100%; border-collapse: collapse; font-size: 0.8em;"> <thead> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> </thead> <tbody> <tr> <td>1447' - 1532'</td> <td>Acidize upper FC. Frac w/ 100,410#/sand, max psi: 1993, avg psi: 1809, max rate: 41.4 bpm, avg rate: 37.5 bpm, ISIP: 1,181, 5 min: 10 min: 936 psi, 15 min: 898 psi.</td> </tr> <tr> <td>1599' - 1611'</td> <td>Acidize lower FC. Frac w/ 59,135# sand, max psi: 1466, avg psi: 1160, max rate: 31.7, avg rate: 28.2, ISIP: 811 psi, 5 min: 633 psi</td> </tr> </tbody> </table>			DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	1447' - 1532'	Acidize upper FC. Frac w/ 100,410#/sand, max psi: 1993, avg psi: 1809, max rate: 41.4 bpm, avg rate: 37.5 bpm, ISIP: 1,181, 5 min: 10 min: 936 psi, 15 min: 898 psi.	1599' - 1611'	Acidize lower FC. Frac w/ 59,135# sand, max psi: 1466, avg psi: 1160, max rate: 31.7, avg rate: 28.2, ISIP: 811 psi, 5 min: 633 psi																		
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<b>28. PRODUCTION</b>																										
Date First Production  <div style="text-align: center;">ASAP</div>		Production Method (Flowing, gas lift, pumping - Size and type pump)  <div style="text-align: center;">FLOWING</div>																								
Well Status (Prod. or Shut-in)  <div style="text-align: center;">SHUT-IN</div>																										
Date of Test 2/21/07	Hours Tested 3	Choke Size 0.500"																								
Prod'n For Test Period Oil - Bbl 0 Gas - MCF TSTM	Water - Bbl. 0 Gas - Oil Ratio N/A																									
Flow Tubing Press. TSTM	Casing Pressure 50#	Calculated 24-Hour Rate Oil - Bbl. 0 Gas - MCF TSTM																								
29. Disposition of Gas (Sold, used for fuel, vented, etc.) VENTED		Test Witnessed By																								
30. List Attachments DEVIATION SURVEY																										
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief																										
Signature		Printed Name: <b>Miranda Martinez</b> Title: <b>Regulatory Analyst</b> Date: <b>03/14/07</b>																								
E-mail Address: <b>mmartinez@nobleenergyinc.com</b>																										

# VALANCE 33 #02

**API#: 30-045-32689**

Formation Tops:

Ojo Alamo	511'
Kirtland	631'
Fruitland	964'
Pictured Cliffs	1616'
Lewis	1804'
Cliffhouse	3214'
Menefee	3356'
Point Lookout	4034'
Mancos	4394'
Gallup	5320'
Greenhorn	6095'
Graneros	6152'
Dakota	6208'
<b><i>TOTAL DEPTH</i></b>	<b><i>6335'</i></b>