

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB NO. 1004-0137
Expires March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		5. Lease Serial No. NMM 28277							
b. Type of Completion <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr. Other		6. If Indian, Allottee or Tribe Name							
2. Name of Operator Energex Resources Corporation		7. Unit or CA Agreement Name and No.							
3. Address 2198 Bloomfield Highway, Farmington, NM 87401		8. Lease Name and Well No. Carracas 20B #1							
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 1115' FNL, 1400' FWL NE/NW (C) At top prod. interval reported below 975' FNL, 2480' FWL At total depth 852' FNL, 733' FEL		9. API Well No. 30-039-29895-0151							
14. Date Spudded 04/16/07		10. Field and Pool, or Exploratory Basin Fruitland Coal							
15. Date T.D. Reached 07/04/07		11. Sec., T., R., M., or Block and Survey or Area C - Sec. 20, T32N, R04W NMEM							
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 07/07/07 7/4/07		12. County or Parish Rio Arriba							
17. Elevations (DF, RKB, RT, GL)* 7391' GL		13. State NM							
18. Total Depth: MD 6638' TVD 4214'		19. Plug Back T.D.: MD 6638' TVD 4214'							
20. Depth Bridge Plug Set: MD TVD		21. Type Electric & Other Mechanical Logs Run (Submit copy of each) None							
22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)									
23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt (#ft)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No of Sks. & Type of Cement	Slurry Vol (BBL)	Cement Top*	Amount Pulled
12.25"	9.625"	32.3#		239'		125 sks			148 cu.ft.-circ.
8.75"	7.0"	23#		4795'		850 sks			1558 cu.ft.-circ.
6.25"	4.5"	11.6#	4740'	6620'		none			
24. Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
2.375"	4924'								
25. Producing Intervals									
Formation	Top	Bottom	Perforated Interval	Size	No Holes	Perf Status			
A) Fruitland Coal	4174'	4214'		0.50	10,696	8 jsp			
B)	TVD	TVD				Open hole			
C)									
D)									
26. Perforation Record									
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.									
Depth Interval	Amount and Type of Material								
	none								
28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
	07/08/07	3	→		500				flowing
Choke Size	Tbg. Press Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
	250	1000	→						
28a Production-Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
			→						

(See instructions and spaces for additional data on page 2)

NMOCD

ACCEPTED FOR RECORD
JUL 23 2007
BY **TL Salyers**

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg Press Flwg SI	Csg Press.	24 Hr	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg Press Flwg SI	Csg. Press	24 Hr	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29 Disposition of Gas (Sold, used for fuel, vented, etc.)

to be sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc	Name	Top
					Meas. Depth
				Nacimiento	2386' TVD est.
				Ojo Alamo	3491' TVD est.
				Kirtland Shale	3646' TVD est.
				Fruitland	3996' TVD est.
				Fruitland Coal	4181' TVD est.
				Fruitland Coal Base	4205' TVD est.
				Pictured Cliffs	4210' TVD est.

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes.

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
- ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Vicki DonagheyTitle Regulatory AnalystSignature Vicki DonagheyDate 07/19/07

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.