



COLEMAN OIL & GAS, INC.

Bryan Lewis
e-mail: cogblewis@yahoo.com

Wednesday, November 14, 2007

Mr. Jim Lovato
Bureau of Land Management
1235 La Plata Highway, Suite A
Farmington, NM 87401

Mr. Charlie Perrin
New Mexico Oil Conservation Division
1000 Rio Brazos Road
Aztec, NM 87410

RCVD NOV 26 '07
OIL CONS. DIV.
DIST. 3

RE: *FEDERAL OIL & GAS LEASE NM NM 100305*
Township 25 North, Range 11 West, NMPM
Section 35: Lots 1, 2, 3, 4, SE (S2)
San Juan County, New Mexico

Effective November 17, 2007 Coleman Oil & Gas, Inc. sold the following well and approved APD to Maralex Resources, Inc.:

Well Name: Pinon # 1
API: 30-045-29552
Location: 1795 FSL 1930 FWL (K) Sec 35-Twp 25N-Rge 11W
San Juan County

Well Name: Pinon 35 # 44 (APD)
API: 30-045-32944
Location: 1200 FSL 1050 FEL (P) Sec 35-Twp 25N-Rge 11W
San Juan County

The new owner's contact information is:

Maralex Resources, Inc.
Post Office Box 338
Ignacio, CO 81137
Phone: (970) 563-4000
Fax: (970) 563-4116
Attention: Mr. Jeremy Golob

Mr. Jim Lovato
Mr. Charlie Perrin
Wednesday, November 14, 2007
Page 2

Please let me know if you require anything else in the way of notification of the change of ownership.

Sincerely,

A handwritten signature in black ink, appearing to read "Bryan Lewis". The signature is fluid and cursive, with the first name "Bryan" being more prominent than the last name "Lewis".

Bryan Lewis
Landman

cc: *Maralex Resources, Inc. via hand delivery*