

L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

DATE: 8/18/2003

TO: Kukul Operating Company
P.O. Box 737
Iganacio, CO 81137

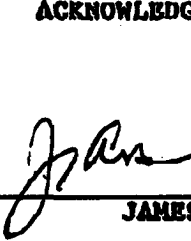
30-045-31651

Re: Directional Survey:
Well Angel Peak 11 # 4s
1980' FNL & 1160' FWL
Sec. 11-T27N-R10W
San Juan County, NMBelow is the directional survey for your well Angel Peak #11

140'	1/4°
725'	1/2°
1238'	1/2°
2220'	1°

ACKNOWLEDGEMENTSTATE OF NEW MEXICO 1
COUNTY OF SAN JUAN 1

SIGNED & ACKNOWLEDGED BY:


JAMES L. LUDWICK, PRESIDENTThe foregoing instrument was acknowledged before me this 18th day of Aug. 2002
NOTARY PUBLICMy commission expires: 10/23/2003