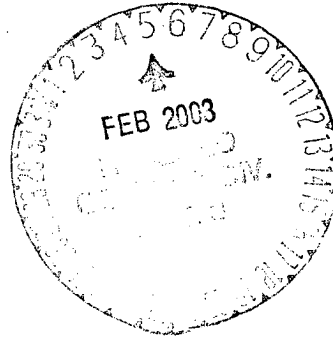


L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

DATE: 1/30/2003

TO: Merrion Oil & Gas Corporation
610 Reilly Ave.
Farmington, NM 87401



30-045-30881

Re: Directional Survey:
Well Serendipity #5
1710' FNL & 2370' FWL
Sec. 26-T26N-R13W
San Juan County, NM

Below is the directional survey for your well Serendipity #5.

120' 3/4°
600' 3/4°
1100' 1/2°
1400' 1/2°

ACKNOWLEDGEMENT

STATE OF NEW MEXICO]
COUNTY OF SAN JUAN]

SIGNED & ACKNOWLEDGED BY: _____


JAMES L. LUDWICK, PRESIDENT

The foregoing instrument was acknowledged before me this 30th day of Jan 2002.


NOTARY PUBLIC

My commission expires: 10/23/2003

FEB -