

NEW MEXICO ENERGY, MINERALS and NATURAL RESOURCES DEPARTMENT

GARY E. JOHNSON

Governor

BETTY RIVERA

Cabinet Secretary

March 22, 2002

Lori Wrotenbery
Director
Oil Conservation Division

Mr. William C. Rankin GeoMet Resources, Inc. 909 Fannin, Suite 3208 Houston, TX 77010

Re:

\$5,000 One-Well Cash Bond

Geomet Operating Company, Inc., Principal

Compass Bank - Albuquerque - Depository Acct No. 1002797891

SL-CH No. 1 – 850' FNL and 925' FEL

Section 13, Township 20 North, Range 7 West,

McKinley County, NM Bond No. OCD715

Dear Ms. Rankin:

The New Mexico Oil Conservation Division hereby approves the above-captioned one-well cash bond.

Sincerely,

DAVID K. BROOKS

Assistant General Counsel

David K. Broth

DKB/dp

cc:

Oil Conservation Division - Aztec, NM

Compass Bank

2444 Louisiana Blvd. N.E.

Suite 200

Albuquerque, NM 87110

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