

OFFICE 325-9553

MOBILE PHONE 325-0412

HOME 325-654

W. D. STRICKLIN

OIL, GAS AND MINERAL EXPLORATION
200 PETROLEUM PLAZA BUILDING
FARMINGTON, NEW MEXICO 87401

CONSULTING PETROLEUM
GEOLOGIST

September 14, 1971

REPLY TO: P.O. BOX 1541

Mrs. E. T. Franks
P. O. Box 56
Briggsdale, Colorado 80611

RE: Mineral Exploration Company
#1 Greathouse. Section 10,
Township 23 North, Range 1
West, ~~Rocky~~ County, New
Mexico. *Richardson*

Dear Mrs. Franks:

Pursuant to Mr. Franks instructions, I am forwarding my recommendations on the above captioned well.

There is no question that after a good clean up, this well will produce economic quantities of hydrocarbon. There is no way to be absolutely sure how good a well it will make until it has been cleaned up and tested, but it looks as good as any well in the area. The structural picture is excellent and the well should have a long productive life. Depletion and water encroachment of the structurally lower wells in the area, will only drive hydrocarbon to this well and increase its productivity.

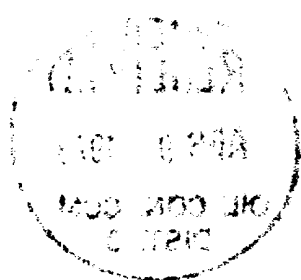
Sincerely,

W. D. Stricklin

W. D. STRICKLIN
Certified Professional Geologist

WDS/hs





date 12-25-1911 M. L. Franks

Letter #1

Have been waiting until
competition on the well has
been reached before
contacting you, but guess
it will be another 10 days or
who. before we'll know as
they just begun swabbing on
the 3rd pay zone today - They

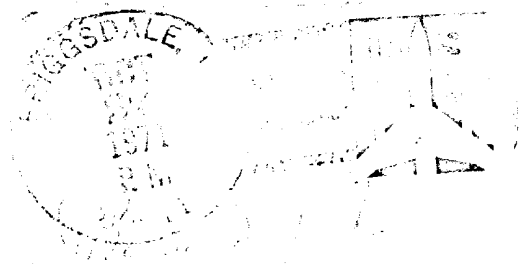
name finished with the other two. I
believe this one will be the best yet
as there are 16 ft. of saturation. The
first one wasn't as good as the last. But
our geologist feels real sure that
we'll get a real good well.

Sorry about the book. I called my Co.
and asked why I hadn't received shipment
yet & they hadn't even received my order!
Must have gotten misplaced in the mail -
It will be at least another wk. before
I receive them -

As much as I regret asking I must
ask you to please send your percentage of
the Completion Cost so we can carry
on - Also would you please contact
the other party & have them send
their - the lady with whom we visited
sent her - I have a pay-roll deadline
to meet the 1st of the mo. & frankly
I have no way to do so until I receive
your check. I am enclosing our

... I have committed himself
would never have committed himself
unless he was sure.

Jayles hasn't taken a day off except to
run to Farmington on details since the well
came in - please send your check
to Juanita Franks - P.O. Box 56 -
Briggsdale, Colo. 80611. I'll need to sign
before sending on to Cuba - Thank you so much.
Sincerely, Juanita Franks



ASSIGNMENT OF INTEREST IN OIL AND GAS LEASE

WHEREAS, On the 27 day of May, 1971, a certain oil and gas mining lease was made and entered into by and between _____

_____ and Juanita Franks lessor,
John Sigmon and or Jo Sigmon lessee,
 covering the following described land in the County of Rio Arriba and State of New Mexico, to-wit: Well is located in the center of the southeast $\frac{1}{4}$ of the northwest $\frac{1}{4}$ of section 10 township 23 north range one-west,

WHEREAS, the said lease and all rights thereunder or incident thereto are now owned by _____

_____ Juanita Franks and
 _____ Juanita Franks, hereinafter referred to as the party of the first part, is desirous of selling an undivided 1 (one) percent interest in and to said oil and gas mining lease, and John Sigmond and or Jo Sigmon hereinafter referred to as the party of the second part, is desirous of buying an undivided 1 (one) percent interest in said oil and gas mining lease.

NOW, THEREFORE, For and in consideration of the sum of ONE DOLLAR, in hand paid to the party of the first part by the said party of the second part, receipt of which is hereby acknowledged, and other good and valuable considerations, together with the conditions, covenants and agreements hereinafter contained and set forth and to be performed and kept by the parties hereto, their successors and assigns, the said party of the first part doth hereby assign, set over, transfer and convey unto the said party of the second part, his successors and assigns, and undivided 1 (one) interest in and to the oil and gas mining lease aforesaid, and all the rights thereunder or incident thereto, insofar as it covers the above-described real estate, including the drilling of a test well to be drilled by the party of the first part, exclusive of the rig, casing and other necessary equipment.

Provided further that, as a further consideration of this assignment, the said party of the second part, his successors and assigns, will promptly pay his or their proportionate share of the expenses hereinafter made for all future and further drilling, developing, equipping and improvement of said lease and caring for the oil and gas produced from said premises.

Provided further, as a part of the consideration for this assignment, that the party of the first part shall be and he is hereby considered and appointed to act as trustee and agent for said party of the second part, his successors and assigns, in reference to said test well and all future drilling, developing, equipping, operating, caring for, marketing and storing or producing oil or gas from the aforesaid premises under the terms and conditions of the aforesaid oil and gas mining lease, and shall have the power to sign division orders and all other papers incident to the management of the property.

And for the same consideration the undersigned, for himself and his heirs, successors and assigns, or representatives, does covenant with the said assignee, his successors and assigns that he is the lawful owner of said lease and rights and interests thereunder and the undersigned has good right and authority to sell and convey the same and that all rent due and payable thereunder have been duly paid.

This lease is made and accepted on the understanding that all its provisions are subject to all orders, judgments and decrees of State and United States Courts, and to all State and Federal laws regulating, controlling, prohibiting, prescribing, or supervising the product sale, disposition, quantity, storage, and price of crude oil, gas and casing head gas, and operation and development of land for oil and gas mining purposes, and to all rules, orders and trade or business codes of State and Federal officers, boards, commissions, or committees having like effect or purpose, and compliance with any such shall not constitute breach of clause, obligation, covenant, undertaking, condition, or stipulation contained herein, nor compliance with any such constitute a non-performance of any condition or covenant or act limitation, termination, forfeiture, reversion, or revesting of any estate or interest hereunder and hereby created or set out, or confer any right of re-entry.

IN WITNESS WHEREOF, The undersigned owner and assignor has signed and sealed this instrument this 27 day of May, 1971.

Millie Sigmon

Juanita Franks

Comm Exp 6-15-71



QUICK NOTE

DATE _____ 19__

TO _____

MESSAGE

Large rectangular area for writing the message.

NATIONAL WESTERN LIFE
INSURANCE COMPANY

FROM _____

SA5100

1635 Juniper Court
Grand Junction
Colorado 81501
March 28, 1973

Mr. Taylor Franks
General Delivery
Guba, New Mexico 87013

Dear Sir:

In reply to the letter from your wife dated March 18, 1973 there will be no additional funding for the existing well, or any drilling contemplated in the future, unless the following conditions are met. The conditions are:

- (1) Logs of the existing well, preferably a Gamma log, and also the core analysis.
- (2) The list of all the stockholders including names, addresses, and percentage of their holdings.

We have been very concerned and disappointed in the failure of you, or your geologist, to acknowledge all attempts made to contact or communicate with you.

We will not play freeze-out, nor will we be frozen out. We will expect a reply within fifteen (15) days. If we do not hear from you we will contact the State of New Mexico, and the Inter-state Commerce Commission.

Sincerely yours

J A SIGMON

CC: Juanita Franks

SENDER: Be sure to follow instructions on other side

PLEASE FURNISH SERVICE(S) INDICATED BY CHECKED BLOCK(S) (Additional charges required for these services)	
<input type="checkbox"/> Show to whom, date and address where delivered	<input checked="" type="checkbox"/> Deliver ONLY to addressee

RECEIPT
Received the numbered article described below

REGISTERED NO.	SIGNATURE OR NAME OF ADDRESSEE (Must always be filled in)
CERTIFIED NO. 590672	<i>[Signature]</i>
INSURED NO.	SIGNATURE OF ADDRESSEE'S AGENT, IF ANY
DATE DELIVERED	ADDRESSEE ONLY
SHOW WHERE DELIVERED (Only if requested, and include ZIP Code)	