

APACHE EXPLORATION CORPORATION

APACHE

4315 SOUTH HARVARD AVENUE SUITE 330 TULSA, OKLAHOMA 74135 913 749-4551

April 24, 1972

Bedford, Inc.
P. O. Box "E"
Farmington, New Mexico 87401



Re: Stoney Area
#1 Foshay Well
SW NW Sec. 9-23N-13W
Serial No. NM-0555915 -A
San Juan County, New Mexico

Gentlemen:

Enclosed are Assignments from Apache (3/4) and Tesoro (1/4) of our interest in the leasehold covering the 40 acre drillsite surrounding the captioned well. A copy of the Lease is included.

Also enclosed is our Invoice in the amount of \$1,000. The consideration due and payable is for Apache's and Tesoro's interest in the well, surface equipment and subsurface equipment.

By accepting the Assignments in the leasehold, you also will assume the obligation to plug and abandon the well and restore the location and otherwise comply with the lease terms in accordance with all existing rules and regulations of every federal, state and local authority exercising control thereon.

We request that you submit these Assignments for approval of the BLM immediately.

Very truly yours,

APACHE EXPLORATION CORPORATION

J. Phil Jones, Landman
Rocky Mountain Area

JPJ/pp

Enc.

cc/Tesoro Petroleum Corporation
8520 Crownhill Boulevard
San Antonio, Texas 78029

T. Sprinkle, Loyd Somers - Apache

*Invoice Paid by Bedford Inc.
\$1,000.00*

*ASSIGNMENTS APPROVED
(505) 982-3801*

*Effective 6-1-72 Approved
by BLM*