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## BILL OF SALE

This Bill of Sale made this 17th day of December, 1974, and entered into by and between Trans Delta Oil and Gas Co., Inc., Suite 1008, Ridglea Bank Bldg., 6300 Ridglea Place, Fort Worth, Texas 76116, hereinafter designated Seller and Dugan Production Corp., 709 E. Bloomfield Rd., Farmington, New Mexico, hereinafter designated Buyer.

## WITNESSETH:

The Seller agrees to sell and the Buyer agrees to purchase, the following described property, namely, all of the Seller's right, title in and to the casing and well head equipment in a well known as the Duff Federal No. 1, located 790' from the South line and 990' from the West line, Section 27, Township 24N, Range 1W, Rio Arriba County, New Mexico.

The purchase price of said property is stipulated and agreed to be the amount and sum of \$2,500.00 Dollars cash.

It is further stipulated that the Buyer accepts the casing and  $\frac{2}{1075}$  equipment as is and will hold the Seller harmless from all claims.

In Testimony whereof, the parties hereto have duly executed this instrument on the day and year first above written.

TRANS DELTA OIL & GAS CO..

M. P. Exner. Treasurer

Subscribed and sworn to before me this 17th day of December, 1974.

ACCEPTED:

DUGAN PRODUCTION CORP

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Title Proping

Notary Bublic in and for Tarrant County, Texas

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tary Public in and for the County

of Tarrant, State of Texas

My Commission Expires June 1, 1975