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OIL COMPANY

Elm Ridge Resources Inc.
Jicarilla 1-E
Sec. 4-T24N-R5W
Rio Arriba County, New Mexico

SLOPE TESTS

DEPTH

680'
1144'
1613'
2113'
2368'
2866'
3363'
3863'
4363'
4765'
5011'
5451'
6400'
6920'
7051'

HOLE DEVIATION

1/4
1/2
1/2
1
1/2
1 1/4
3/4
3/4
1/2
3/4
1
1 1/4
1
1
1/2

State of New Mexico)

County of San Juan)

ss

I, Doug Endsley, being first duly sworn, depose and state that the above and foregoing depth and hole deviation figures are true and correct to the best of my information and belief.

Subscribed and sworn before me this 16th day of February, 1998.

Notary Public

My Commission Expires 12-11-2001

