



STATE OF NEW MEXICO
ENERGY AND MINERALS DEPARTMENT
OIL CONSERVATION DIVISION

January 8, 1981

BRUCE KING
GOVERNOR

LARRY KEHOE
SECRETARY

POST OFFICE BOX 2088
STATE LAND OFFICE BUILDING
SANTA FE, NEW MEXICO 87501
(505) 827-2434

Bayly, Martin and Fay, Inc.
P. O. Box 8809
Denver, Colorado 80202

Re: \$7,500 One-Well Plugging Bond
Valex Petroleum Inc., Principal
Travelers Indemnity Company,
Surety, Section 16, T-24-N,
R-9-W, San Juan County
Depth: 5,500 feet
Bond No. 147F4839

Gentlemen:

The Oil Conservation Division hereby approves the
above-referenced plugging bond effective January 6, 1981.
We also acknowledge receipt of and approve the rider
giving the exact well location as follows:

990 feet from the West line and 830 feet
from the North line of said Section 16.

Sincerely,

JOE D. RAMEY,
Director

dr/

cc: Oil Conservation Division
Aztec, New Mexico

Valex Petroleum, Inc.
1580 Lincoln Street, Suite 730
Denver, Colorado 80203

Attention: Marianne Jackson

