

Walters

DRILLING INC.

P. O. BOX 717

FARMINGTON, NEW MEXICO 87498

(505) 327-5218

RECEIVED

MAR 23 1993

OIL CON. DIV
\ DIST. 3

September 15, 1992

Maralex Resources, Inc.

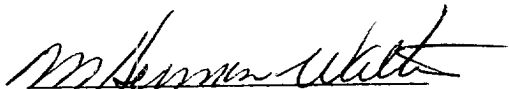
P. O. Box 421

Blanco, New Mexico 87412

Re: Chapson 29-10 #20-2 M-20-29-10

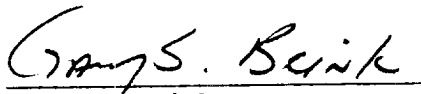
DEVIATION SURVEY

<u>Depth</u>	<u>Degrees</u>
104'	$\frac{1}{4}^{\circ}$
275'	$\frac{1}{4}^{\circ}$
784'	$\frac{1}{2}^{\circ}$
1279'	$\frac{1}{2}^{\circ}$
1924'	1°



M. Herman Walters
President

Subscribed and sworn before me on this 15th day of September, 1992.



Gary S. Brink
San Juan County, New Mexico
My Commission Expires August 15, 1993.