

MERRION

OIL & GAS

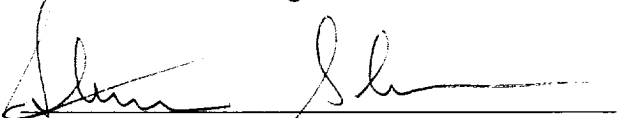
PANTHER No. 1
API #30-045-29573
Section 25, T30N, R13W
San Juan County, New Mexico

RECEIVED
AUG 20 1998
OIL CON. DIV.
DIST. 3

SLOPE TESTS

	<u>Depth</u>	<u>Hole Deviation</u>
#1	288'	3/4°
#2	780'	1/2°
#3	1350'	1°

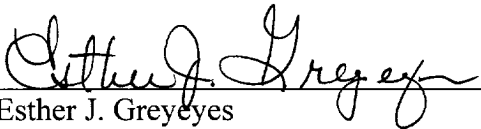
I, Steven S. Dunn, being first duly sworn, depose and state that the attached and foregoing depth and hole deviation figures are true and correct to the best of my information and belief.



Steven S. Dunn

Subscribed and sworn before me this 17th of August, 1998

State of New Mexico }
 } ss
County of San Juan }



Esther J. Greyeyes
Notary Public

My Commission Expires: August 7, 2002