

Walters

DRILLING INC.

P. O. BOX 717

FARMINGTON, NEW MEXICO 87499

(505) 327-5218

December 14, 1992

Maralex Resources, Inc.
P. O. Box 421
Blanco, New Mexico 87412

Re: Federal 31-11 #21-1 *G-21-31-11*

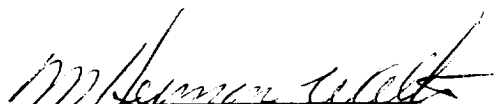
DEVIATION SURVEY

<u>Depth</u>	<u>Degrees</u>
273'	$\frac{1}{2}^{\circ}$
788'	1°
1283'	$\frac{3}{4}^{\circ}$
1809'	$\frac{3}{4}^{\circ}$
2303'	1°
2665'	2°

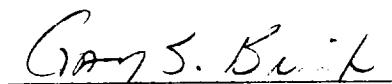
RECEIVED

MAR 29 1993

OIL CON. DIV
DIST. 2


M. Herman Walters
President

Subscribed and sworn before me on this 14th day of December, 1992.


Gary S. Brink
San Juan County, New Mexico
My Commission Expires August 15, 1993.