

Submit 3 Copies To Appropriate District Office  
 District I  
 1625 N. French Dr., Hobbs, NM 88240  
 District II  
 1301 W. Grand Ave., Artesia, NM 88210  
 District III  
 1000 Rio Brazos Rd., Aztec, NM 87410  
 District IV  
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
 Energy, Minerals and Natural Resources

Form C-103  
 Revised May 08, 2003

OIL CONSERVATION DIVISION  
 1220 South St. Francis Dr.  
 Santa Fe, NM 87505

WELL API NO. 30-041-20905
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Big Stick Fee
8. Well Number 1
9. OGRID Number 015262
10. Pool name or Wildcat Chaveroo, Permo Penn N.
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4390 GR

**SUNDRY NOTICES AND REPORTS ON WELLS**  
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well:  
 Oil Well  Gas Well  Other

2. Name of Operator  
 Morexco, Inc.

3. Address of Operator  
 P. O. Box 1591 Roswell, NM 88202-1591

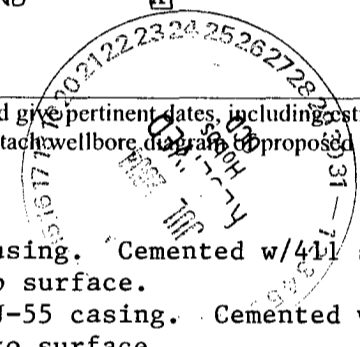
4. Well Location  
 Unit Letter M : 660 feet from the S line and 660 feet from the W line  
 Section 3 Township 7S Range 33E NMPMRoosevelt County

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

<b>NOTICE OF INTENTION TO:</b>	<b>SUBSEQUENT REPORT OF:</b>
PERFORM REMEDIAL WORK <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>
PLUG AND ABANDON <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>
CHANGE PLANS <input type="checkbox"/>	PLUG AND ABANDONMENT <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	CASING TEST AND CEMENT JOB <input checked="" type="checkbox"/>
MULTIPLE COMPLETION <input type="checkbox"/>	OTHER: <input type="checkbox"/>
OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram to proposed completion or recompletion.

05/05/04 Spudded well, set 40' 20" conductor.  
 05/06/04 Drilled to 475', ran 477' of 48# 13 3/8 H-40 casing. Cemented w/ 411 sxs of Class "C" w/ 1/4 floeal, cir 108 sxs cement to surface.  
 05/16/04 Drilled to 4055', ran 4057' of 8 5/8 32 & 24# J-55 casing. Cemented w/ 1000 sxs 35/65 poz "C" + 200 sxs "C". Cir 124 sxs to surface.  
 06/02/04 Drilled to 9020', ran 9016' of 17# J-55 & N-80 5 1/2 casing. Cemented 1st stage w/ 275 sxs of 15:16:11 poz H, 2nd stage w/ 1100 sxs of class "H" poz. Plug down @ 3:30 a.m.



I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Ronald G. Becker, Jr. TITLE President DATE 7-9-04

Type or print name Donald G. Becker, Jr. Telephone No. 505-627-1290

APPROVED BY [Signature] TITLE PETROLEUM ENGINEER DATE SEP 03 2004  
 Conditions of approval, if any: