

OPERATOR'S COPY

JUL 29 2011

Form 3150-4
(August 2007)UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB NO. 1004-0137
Expires: July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

RECEIVED

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		4. Lease Serial No. NM-105886
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr., Other: _____		5. If Indian, Allottee or Tribe Name NA
2. Name of Operator Yates Petroleum Corporation		7. Unit or CA Agreement Name and No NA
3. Address 105 S. 4th Str., Artesia, NM 88210	3a. Phone No. (include area code) 575-748-1471	8. Lease Name and Well No. Vespa BME Federal #1H
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At Surface 2500'FSL & 200'FEL (Unit I, NESE) At top prod. Interval reported below BHL 2285'FSL & 331'FWL (Unit L, NWSW)		9. API Well No. 30-005-29095 10. Field and Pool or Exploratory Medlin Ranch; Abo-Wolfcamp, West 11. Sec., T., R., M., on Block and Survey or Area Section 12-T15S-R31E 12. County or Parish 13. State Chaves New Mexico

14. Date Spudded RH 2/26/11 RT 3/1/11	15. Date T.D. Reached 3/27/11	16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 5/21/11	17. Elevations (DF, RKB, RT, GL)* 4362'GL
18. Total Depth: MD 13,591' TVD NA	19. Plug Back T.D.: MD 13,591' TVD NA	20. Depth Bridge Plug Set: MD NA TVD NA	
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) None		22. Was Well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy) (Attached)	

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	WT. (#/ft.)	Top (MD)	Bottom (MD)	State Cementer Depth	No. of Sks & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
26"	20"	Cond.	0	40'		26 sx		0	
17-1/2"	13-3/8"	48#	0	407'		570sx Halcem		0	
						100sx Thixotropic			
12-1/4"	9-5/8"	36# 40#	0	4075'		1250sx "H"		0	
8-3/4"	7"	26#	0	8380'		210sx "C"		0	
6-1/8"	4-1/2"	11.6#	8212'	13,581'		1440sx "H"		0	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2-7/8"	8152'							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) Abo-Wolfcamp	9195'	13,576'				
B)						
C)						

26. Perforation Record

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
9195'-13,576'	Frac w/20# borate x-linked gel, total prop 1,400,363# 20/40 Jordan

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
5/22/11	5/27/11	24	→	50	33	518	NA	NA	Pumping
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
NA	250 psi	80 psi	→	50	33	518	NA	Producing	

28a. Production-Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
5/22/11	5/27/11	24	→	50	33	518	NA	NA	Pumping
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
NA	250 psi	80 psi	→	50	33	518	NA	Producing	

* (See instructions and spaces for additional data on page 2)

ACCEPTED FOR RECORD

DAVID R. GLASS

PETROLEUM ENGINEER

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold

30. Summary of Porous Zones (Include Aquifers)

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Description, Contents, etc.	Name	Top Meas. Depth
Yates	2296'	2490'		Yates	2296'
Seven Rivers	2491'	3044'		Seven Rivers	2491'
Queen	3045'	3256'		Queen	3045'
Grayburg	3257'	3893'		Grayburg	3257'
San Andres	3894'	5603'		San Andres	3894'
Glorieta	5604'	6925'		Glorieta	5604'
Tubb	6926'	7630'		Tubb	6926'
Abo	7631'	13,591'		Abo	7631'

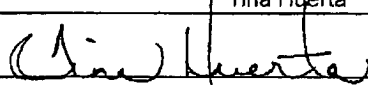
32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geologic Report
 ☐ DST Report
 ☒ Directional Survey
 ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☒ Other: Deviation Survey

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Tina Huerta Title Regulatory Compliance Supervisor

Signature  Date May 27, 2011

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.