

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1600 Rio Brazos Road, Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy Minerals and Natural Resources

Form C-104A
March 19, 2001

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit 1 copy of the final affected wells list along with 1 copy of this form per number of wells on that list to appropriate District Office

Change of Operator

Previous Operator Information:

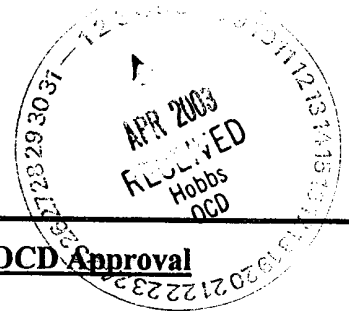
OGRID: 172848
Name: Phoenix Distributing Corp.
Address: P. O. Box 540
Address: _____
City, State, Zip: Marlboro, NJ 07746

New Operator Information:

Effective Date: April 1, 2003
New Ogrid: 16482
New Name: Olsen Energy, Inc.
Address: 19210 Huebner Rd.
Address: Suite 200
City, State, Zip: San Antonio, Texas 78258

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the attached list of wells is true and complete to the best of my knowledge and belief.

New Operator
Signature: [Signature]
Printed name: Homer R. Olsen
Title: President
Date: 3-28-03 Phone: (210) 496-2466



Previous operator complete below:

Previous Operator: Phoenix Distributing Corp.
Previous OGRID: 172848
Signature: [Signature]
Printed Name: John D. Zuccarino
President

<u>NMOCD Approval</u>	
Signature: <u>[Signature]</u>	
Printed Name: <u>PAUL F KAUSE</u>	
District: <u>PETROLEUM ENGINEER</u>	
Date: <u>APR 07 2003</u>	

WELLS INVOLVED IN OPERATOR CHANGE
FINAL LIST WITH G104A

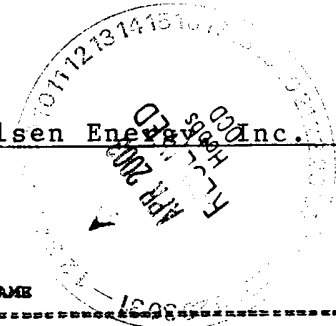
MAR 28, 2003

This is a final list of wells being transferred. If all bonding requirements are satisfied, submit this list to the OCD District with your G104A.

PREVIOUS OPERATOR: 172948 PHOENIX DISTRIBUTING CORP.

NEW OPERATOR: 16482 Olsen Energy Inc.

OCD DISTRICT: HOBBS



PROP- ERTY WELL NAME	ULSTR	OCD UNIT LTR API	WELL POOL TYPE ID POOL NAME	LAST PROD/EN
32195 PHILLIPS LEA #001	F31-17S-34E	F 30-025-02157	O 62180 VACUUM; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #002	G31-17S-34E	G 30-025-02163	O 62180 VACUUM; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #003	J31-17S-34E	J 30-025-02155	O 62180 VACUUM; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #004	K31-17S-34E	M 30-025-02156	S 96110 SWD; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #005	L31-17S-34E	L 30-025-23161	O 62180 VACUUM; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #006	K31-17S-34E	K 30-025-23345	O 62180 VACUUM; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #007	G31-17S-34E	C 30-025-23513	O 62180 VACUUM; GRAYBURG-SAN ANDRES	01-2003
PHILLIPS LEA #008	N31-17S-34E	N 30-025-23582	O 62180 VACUUM; GRAYBURG-SAN ANDRES	04-2000

FAX NO.

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