

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>	<b>Form C-105</b> Revised June 10, 2003  WELL API NO. 30-025-09863  5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>  State Oil & Gas Lease No.
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>		
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____  b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input checked="" type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER		7. Lease Name or Unit Agreement Name  Priest
2. Name of Operator  Platinum Exploration, Inc.		8. Well No.  3
3. Address of Operator 550 W. Texas Ave, Suite 500, Midland, TX 79705		9. Pool name or Wildcat Denton; Devonian
4. Well Location  Unit Letter C : 660 Feet From The North Line and 1950 Feet From The West Line  Section 1 Township 15S Range 37E NMPM Lea County		
10. Date Spudded 06/07/05	11. Date T.D. Reached 07/01/05	12. Date Compl. (Ready to Prod.) 07/21/05
13. Elevations (DF& RKB, RT, GR, etc.) 3808' GR		14. Elev. Casinghead
15. Total Depth 12699'	16. Plug Back T.D. 12699'	17. If Multiple Compl. How Many Zones? 2
18. Intervals Drilled By Rotary Tools X Cable Tools		19. Producing Interval(s), of this completion - Top, Bottom, Name 11581-11680; 12466-12522; 12534-12699 (OH)
20. Was Directional Survey Made No		21. Type Electric and Other Logs Run None
<b>23. CASING RECORD (Report all strings set in well)</b>		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
13 3/8"	48	347'
8 5/8"	32	4760'
5 1/2"	17/20/15.5	12534'
<b>24. LINER RECORD</b>		
SIZE	TOP	BOTTOM
2 7/8"	11290'	12294'
<b>25. TUBING RECORD</b>		
SIZE	DEPTH SET	PACKER SET
2 7/8"	11290'	12294'
26. Perforation record (interval, size, and number) 11670-11680 12466-12522 12534-12699		
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 12294 Acdz w/10,000 gals 15% NEFE		
<b>28. PRODUCTION</b>		
Date First Production 07/21/05	Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping	
Well Status (Prod. or Shut-in) Producing		
Date of Test 09/08/05	Hours Tested 24	Choke Size NA
Flow Tubing Press. 100	Casing Pressure 40	Calculated 24-Hour Rate 100
Oil - Bbl 100	Gas - MCF 104	Water - Bbl. 1842
Oil Gravity - API - (Corr.) 41.8		
29. Disposition of Gas (Sold, used for fuel, vented, etc.) sold		
30. List Attachments		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature <i>Gloria Holcomb</i>	Printed Name Gloria Holcomb	Title Agent
E-mail Address gholcomb@t3wireless.com		Date 09/15/05

## INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

SEE RECORDS

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy SEE RECORDS	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

## IMPORTANT WATER SANDS

**Include data on rate of water inflow and elevation to which water rose in hole.**

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology