

District I - (575) 393-6161
 1625 N. French Dr., Hobbs, NM 88240.
 District II - (575) 748-1283
 811 S. First St., Artesia, NM 88210
 District III - (505) 334-6178
 1000 Rio Brazos Rd., Aztec, NM 87412
 District IV - (505) 476-3460
 1220 S. St. Francis Dr., Santa Fe, NM 87505

HOBBS Energy, Minerals and Natural Resources
CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505
RECEIVED
 DEC 12 2013

WELL API NO. 30-025- 40935
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Merchant Livestock 25 State Com
8. Well Number 1 H
9. OGRID Number 260511
10. Pool name or Wildcat Ojo Chiso; Bone Spring, South
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3466' GL

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
GMT Exploration Company, LLC

3. Address of Operator
1560 Broadway, Suite 2000 Denver, CO 80202

4. Well Location
 Unit Letter D : 20 feet from the North line and 380 feet from the West line
 Section 25 Township 22S Range 34E NMPM County Lea

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS <input checked="" type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input checked="" type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>		OTHER: Subsequent Report <input checked="" type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

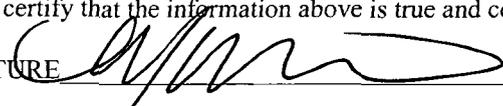
Casing Design							Cementing Details
Type	Hole Size	Csg Size	Weight	Grade	Depth	fts.	
Surface	17 1/2"	13 3/8"	54.5	J55	1801.95'	43	Lead: Class "C", 960 sx, 12.9 ppg, 10.758 gal/sk. Additives: C Cement, D020 Extender 4.0% BWOB, D046 Anti Foam 0.2% BWOB, D042 Extender 3lb/sk WBWOB, S001 Ca Cl2 2.0% BWOB, D130 Lost Circulation Control Agent 0.125 lb/sk WBWOB Tail: Class "C", 445 sx, 14.8ppg, 6.372 gals/sk. Additives: C Cement 94 lb/sk WBWOB, S001 Ca Cl2 1.0% BWOB
Intermediate	12 1/4"	9 5/8"	40	HCK 55 + J55	5247'	120	Lead: 35/60 POZ-C, 150 sx, 12.8 ppg, 10.07 gals/sk. Additives: Salt, Extender Fluid loss, LCM/Extender, Antifoam, Retarder Tail: Class "C", 190 sx, 14.8ppg, 6.165 gals/sk. Additives: Salt, Extender Fluid loss, LCM/Extender, Antifoam, Retarder
Production	8 1/2"	5 1/2"	20	P110	15959.06'	358	Lead: 50/50 POZ + Adds, 1000 sx, 11.8ppg, 14.988 gals/sk. Additives: Salt, Extender, Fluid Loss, Antifoam, Viscosifer, Retarder, Dispersant, Lost Cir, LCM/Extender Tail: TXI + Adds, 1100 sx, 13ppg, 7.291 gals/sk. Additives: Expanding Ce, Retarder, fluid loss, Antifoam

TOC - Surface: 0', Intermediate: 0', Production: 4000'

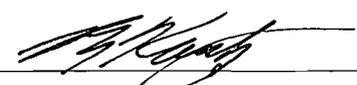
Date Casing and Cementing completed - Surface - 4/14/13, Intermediate - 4/22/13, Production - 5/29/13

Spud Date: 4/12/13 Rig Release Date: 5/30/13

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE  TITLE Executive Asst DATE 12/11/13

Type or print name Marissa Walters E-mail address: mwalters@gmtexploration.com PHONE: 303-586-9275 For State Use Only

APPROVED BY:  TITLE Petroleum Engineer DATE DEC 17 2013

DEC 17 2013