Submit 1 Copy To Appropriate District Office

District I – (575) 393-6161
1625 N. French Dr., Hobbs, NM 88240
District II – (575) 748-1283
811 S. First St., Artesia, NM 88210
District III – (505) 334-6178
1000 Rio Brazos Rd., Aztec, NM 87410
District IV – (505) 476-3460
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
August 1, 2011

WELL API NO. 30-025-03375	
5. Indicate Type of Lease STATE ☐ FEE ☐	
6. State Oil & Gas Lease No.	

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

HOBBS OCD

1. Type of Well: Oil Well ☒   Gas Well ☐   Other ☐

2. Name of Operator
Finley Resources Inc.

MAY 0 4 2015

3. Address of Operator
1308 Lake Street, Fort Worth, Texas 76102

RECEIVED

7. Lease Name or Unit Agreement Name
Lea 407 State

8. Well Number 1

9. OGRID Number
180387

10. Pool name or Wildcat

4. Well Location

Unit Letter **S** : **1980** feet from the **S** line and **1980** feet from the **W** line

Section **26**   Township **21-S**   Range **35-.e**   NMPM   County **Lea**

11. Elevation (Show whether DR, RKB, RT, GR, etc.)

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF		SUBSEQUENT REPORT OF:		
PE **E-PERMITTING <SWD____INJECTION>**		REMEDIAL WORK ☐	ALTERING CASING ☐	
TE **CONVERSION____ RBDMS_____**		COMMENCE DRILLING OPNS. ☐	P AND A ☒	
PU **RETURN TO____ TA_____**		CASING/CEMENT JOB ☐		
DC **CSNG____ GHG LOC_____**				
OT **INT TO PA____ P&A NR____P&A R_____**		OTHER: ☐		

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

12/10/14 MIRU plugging equipment. POH w/ 40 rods.

12/11/14 POH w/ 108 rods and pump. Dug out cellar. ND wellhead. NU BOP. POH w/ tbg. RIH and set 7" CIBP @ 3700'.

12/12/14 Circualted hole w/ mud laden fluid. Pressured tested csg to 500 psi. Spotted 25 sx cement @ 3700-3551. POH w/ tbg. Perf'd csg @ 1400'. Set packer @ 1100' and Sqz'd 40 sx cement.

12/15/14 No Tag. Re-Sqz'd 40 sx cement. WOC. Tagged plug @ 1305'. POH. Perf'd csg @ 357'. Sqz'd 130 sx cement. and circulated to surface. Rigged down and moved off.

12/22/14 MI backhoe and welder. Dut out cellar. Cut off wellhead. Welded on "Above Ground Dry Hole Marker". Backfilled cellar. Removed deadmen. Cleaned location and moved off.

Spud Date: [blank]   Rig Release Date: [blank]

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE _Jh Morgan_   TITLE **Regulatory Analyst**   DATE **4/23/15**

Type or print name **Josh Morgan**   E-mail address: jmorgan@finleyresources.com   PHONE: **817-231-8756**

For State Use Only

APPROVED BY: _Mary Brown_   TITLE _Dist. Supervisor_   DATE **5/4/2015**

Conditions of Approval (if any):