

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources

Form C-104
Revised June 10, 2003

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit to Appropriate District Office
5 Copies

AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

¹ Operator name and Address Platinum Exploration Inc. 550 W. Texas, Suite 500 Midland, TX 79701		2006 JUN 16 PM 12 08	² OGRID Number 227103
⁴ API Number 30 - 025-07153		³ Reason for Filing Code/ Effective Date Return to Production	
⁵ Pool Name Gladiola; Devonian (27740)		⁶ Pool Code	
⁷ Property Code 34971	⁸ Property Name Clovis K. Kendrick		⁹ Well Number 2

II. ¹⁰ Surface Location

Ul or lot no.	Section	Township	Range	Lot.Idn	Feet from the	North/South Line	Feet from the	East/West line	County
P	6	12S	38E		660'	South	660'	East	Lea

¹¹ Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
¹² Lse Code	¹³ Producing Method Code	¹⁴ Gas Connection Date	¹⁵ C-129 Permit Number	¹⁶ C-129 Effective Date	¹⁷ C-129 Expiration Date				

III. Oil and Gas Transporters

¹⁸ Transporter OGRID	¹⁹ Transporter Name and Address	²⁰ POD	²¹ O/G	²² POD ULSTR Location and Description
034053	Plaines Marketing LP 10 Desta Drive, Suite 2002 Midland, TX 79705		O	
024650	Targa Midstream Ser LTD 6 Desta Drive, Suite 3300		G	

IV. Produced Water

²³ POD	²⁴ POD ULSTR Location and Description

V. Well Completion Data

²⁵ Spud Date 8/17/05	²⁶ Ready Date 1/11/06	²⁷ TD 11995'	²⁸ PBTB 11994'	²⁹ Perforations 11974-11987' 11972-12000'	³⁰ DHC, MC
³¹ Hole Size	³² Casing & Tubing Size	³³ Depth Set	³⁴ Sacks Cement		
17 1/2	13 3/8	316'	350		
12 1/4	9 5/8	4499'	2600		
8 3/4	5 1/2	12007'	150		

VI. Well Test Data

³⁵ Date New Oil 4/24/06	³⁶ Gas Delivery Date 4/24/06	³⁷ Test Date 4/25/06	³⁸ Test Length 24	³⁹ Tbg. Pressure 90	⁴⁰ Csg. Pressure 40
⁴¹ Choke Size NA	⁴² Oil 77	⁴³ Water 3794	⁴⁴ Gas 6	⁴⁵ AOF	⁴⁶ Test Method Pumping

⁴⁷ I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.
Signature:

Printed name :Greg Rasmussen
Title: ENG.
E-mail Address: Ras@t3wireless.com
Date: 5/18/06 Phone: 432-687-1664

OIL CONSERVATION DIVISION
Approved by:
Title: **PETROLEUM ENGINEER**
Approval Date:
JUL 17 2006