

Submit 3 Copies To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 87240
 District II
 811 South First, Artesia, NM 87210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 2040 South Pacheco, Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised March 25, 1999

OIL CONSERVATION DIVISION
 2040 South Pacheco
 Santa Fe, NM 87505

WELL API NO. 30-025-03238
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name: East Pearl Queen Unit
8. Well No. 24
9. Pool name or Wildcat Pearl Queen
10. Elevation (Show whether DR, RKB, RT, GR, etc.) 3736' DF

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well:
 Oil Well Gas Well Other Injection

2. Name of Operator
 Xeric Oil & Gas Corporation

3. Address of Operator
 P. O. Box 352
 Midland, TX 79702

4. Well Location
 Unit Letter H : 1980 feet from the North line and 660 feet from the East line
 Section 28 Township 19S Range 35E NMPM Lea County

11. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO: PERFORM REMEDIAL WORK <input type="checkbox"/> PLUG AND ABANDON <input checked="" type="checkbox"/> TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPLETION <input type="checkbox"/> OTHER: <input type="checkbox"/>		SUBSEQUENT REPORT OF: REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> COMMENCE DRILLING OPNS. <input type="checkbox"/> PLUG AND ABANDONMENT <input type="checkbox"/> CASING TEST AND CEMENT JOB <input type="checkbox"/> OTHER: <input type="checkbox"/>	
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12. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

- 1) MIRU Pulling Unit.
- 2) Circulate hole w/+/- 60 bbls mud.
- 3) Spot 5 sx Class C on top of CIBP @ 4600' & tag.
- 4) Perforate @ 1700' & squeeze 50' in & out & tag @ 1650'.
- 5) Perforate @ 200' & squeeze 50' out and circulate to surface.
- 6) Circulate 10 sx Class C cement @ 60' & to surface.
- 7) RD. Install dry hole marker & clean location.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Angie Crawford TITLE Production Analyst DATE 9/4/03
 Type or print name Angie Crawford Telephone No. 432-683-3171

(This space for State use)
 APPROVED BY GARY WINK OC FIELD REPRESENTATIVE II/STAFF MANAGER
 Conditions of approval, if any: SEP 08 2003

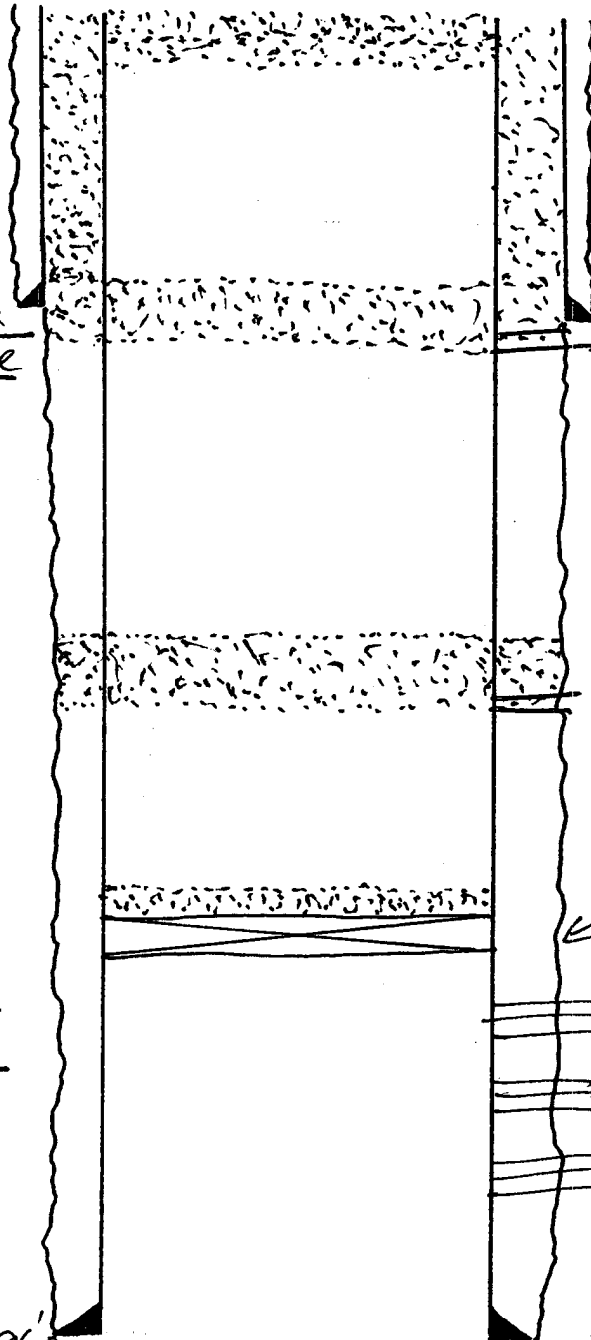
**XERIC OIL & GAS CORP.
WELLBORE DIAGRAM**

WELL: East Pearl Queen #24

COUNTY: Lea

STATE: NM

HOLE SIZE: 11"
 CASING: 8 5/8" @ 172'
 CEMENTED WITH: 150 SX
 CEMENT TOP: Surface



Perf @ 200'

Perf @ 1700'

CIBP @ 4600'

PERFS:

4691-4703'

4804-10'

4856-70'

TUBING: _____

RODS: _____

PUMP: _____

PACKER: _____

HOLE SIZE: 7 7/8"
 CASING: 5 1/2" @ 4960'
 CEMENTED WITH: 200 SX
 CEMENT TOP: 3300'

PBTD: 4937

TD: 4960