

Feb-15-2006 02:27pm From-

T-634 P.001/002 F-108

District I
1629 N. French Dr., Hobbs, NM
88240

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Form C-104A
Permit 6911

Change of Operator

Previous Operator Information

OGRID: 19958
Name: STEPHENS & JOHNSON OP CO
Address: PO Box 2249
Address:
City, State, Zip: Wichita Falls, TX 76307

New Operator Information

Effective Date: 02/01/2005
OGRID: 227103
Name: PLATINUM EXPLORATION INC
Address: 550 W Texas
Address:
City, State, Zip: Midland, TX 79701

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Previous Operator

Signature: *Peyton S. Carnes Jr.*
Printed Name: Peyton S. Carnes, Jr.
Title: Petroleum Engineer
Date: 2-15-05 Phone: (940) 723-2166

New Operator

Signature: *Julie Figel*
Printed Name: Julie Figel
Title: Prod Eng
Date: 2/16/05 Phone: 432-687-1664

NMOCD Approval

Electronic Signature: Chris Williams, District I
Date: February 17, 2005

02/16/2005 WED 8:20 FAX 432 887 2853

001/002

Feb-16-2005 02:27pm From-

T-634 P.001/002 F-108

Dlandsi
1625 N. French Dr., Hobbs, NM
88240

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Form C-104A
Permit 6911

Change of Operator

Previous Operator Information

OGRID: 19958
Name: STEPHENS & JOHNSON OP CO
Address: PO Box 2249
Address:
City, State, Zip: Wichita Falls, TX 76707

New Operator Information

Effective Date: 02/01/2005
OGRID: 227103
Name: PLATINUM EXPLORATION INC
Address: 550 W Texas
Address:
City, State, Zip: Midland, TX 79701

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Previous Operator

Signature: [Signature]
Printed Name: Peyton S. Carnes, Jr.
Title: Petroleum Engineer
Date: 2-15-05 Phone: (940) 723-2166

New Operator

Signature: [Signature]
Printed Name: Julie Figel
Title: Prod Eng
Date: 2/16/05 Phone: 432-687-1664

02/18/2006 WED 9:20 FAX 432 667 2853

002/002

Feb-15-2006 02:27pm From-

T-634 P.002/002 F-108

From Operator: STEPHENS & JOHNSON OP CO, 19958
Wells Selected for Transfer, Permit 6911
Permit Status: DRAFT

OCD District: Hobbs

Property	Well Name	Lease Type	ULSTR	OCD Unit	API	Well Type	Pool ID	Pool Name	Last Prod(m)
9782	DENTON NORTH WOLFCAMP UNIT #706	P	D-36-149-37E	D	30-023-05214	O	17290	DENTON(WOLFCAMP	12/09

Devire Crabb

From: OCD Online System Administrator [ocdonline@state.nm.us]
Sent: Thursday, February 17, 2005 11:06 AM
To: dcrabb@sjoc.net
Subject: Operator Change

OCD has given final approval to the following Operator Change:

From: STEPHENS & JOHNSON OP CO, 19958

To: PLATINUM EXPLORATION INC, 227103

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