

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources

Form C-104
Revised Feb. 26, 2007

RECEIVED

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

JUL 15 2009

Submit to Appropriate District Office
5 Copies

HOBBSOCD

AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

| | | |
|--|--|--|
| ¹ Operator name and Address CELERO ENERGY II, LP 400 W. Illinois, Ste. 1601 Midland, TX 79701 | | ² OGRID Number 247128 |
| | | ³ Reason for Filing Code/ Effective Date Return to production |
| ⁴ API Number 30 -005-01055 | ⁵ Pool Name Caprock Queen | ⁶ Pool Code 08559 |
| ⁷ Property Code 303733 | ⁸ Property Name Drickey Queen Sand Unit | ⁹ Well Number 47 |

II. ¹⁰ Surface Location

| UL or lot no. | Section | Township | Range | Lot.Idn | Feet from the | North/South Line | Feet from the | East/West line | County |
|---------------|-----------|------------|------------|---------|---------------|------------------|---------------|----------------|---------------|
| K | 15 | 14S | 31E | | 2080' | South | 1980 | West | Chaves |

¹¹ Bottom Hole Location

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the | North/South line | Feet from the | East/West line | County |
|------------------------------------|---|-----------------------------------|-----------------------------------|------------------------------------|-------------------------------------|------------------|---------------|----------------|--------|
| | | | | | | | | | |
| ¹² Lse Code F | ¹³ Producing Method Code P | ¹⁴ Gas Connection Date | ¹⁵ C-129 Permit Number | ¹⁶ C-129 Effective Date | ¹⁷ C-129 Expiration Date | | | | |

III. Oil and Gas Transporters

| ¹⁸ Transporter OGRID | ¹⁹ Transporter Name and Address | ²⁰ O/G/W |
|---------------------------------|--|---------------------|
| 034053 | Plains Marketing P.O. Box 4648 Houston, TX 77210-4648 | O |
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IV. Well Completion Data

| | | | | | |
|-------------------------|------------------------------------|-------------------------|----------------------------|----------------------------|-----------------------|
| ²¹ Spud Date | ²² Ready Date | ²³ TD | ²⁴ PBTD | ²⁵ Perforations | ²⁶ DHC, MC |
| | 06/21/2009 | 2979' | 2979' | 2968-2979 | |
| ²⁷ Hole Size | ²⁸ Casing & Tubing Size | ²⁹ Depth Set | ³⁰ Sacks Cement | | |
| | | | | | |
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V. Well Test Data

| | | | | | |
|---|---------------------------------|--|--|-----------------------------|---------------------------------------|
| ³¹ Date New Oil 06/21/2009 | ³² Gas Delivery Date | ³³ Test Date 06/21/2009 | ³⁴ Test Length 24 hrs | ³⁵ Tbg. Pressure | ³⁶ Csg. Pressure |
| ³⁷ Choke Size 5 | ³⁸ Oil | ³⁹ Water 350 | ⁴⁰ Gas 0 | | ⁴¹ Test Method P |

| | |
|---|-----------------------------------|
| ⁴² I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief. Signature: <i>Lisa Hunt</i> Printed name: Lisa Hunt Title: Regulatory Analyst E-mail Address: LHunt@celeroenergy.com Date: 06/29/2009 Phone: (432)686-1883 | OIL CONSERVATION DIVISION |
| | Approved by: <i>[Signature]</i> |
| | Title: PETROLEUM ENGINEER |
| | Approval Date: JUL 15 2009 |
| | |