

M-G-F DRILLING Co., Inc.

7TH FLOOR, VAUGHN BUILDING

MIDLAND, TEXAS 79701

915 - 684-7173

INCLINATION REPORT

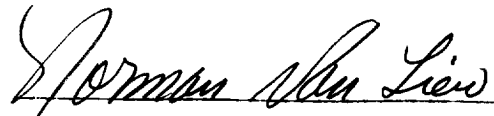
OPERATOR: Maralo, Inc.
P. O. Box 832
Midland, Texas 79701

LOCATION: New Mexico 11 No. 1
1980' FSL and 660' FWL, Section 11,
T-9-S, R-31-E, Chaves County, New
Mexico.

Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees
200	3/4	8917	3/4		
450	1	9263	2		
935	1	9735	3/4		
1500	1	10,305	3/4		
2000	3/4	10,835	1-1/4		
2450	1-1/4				
2930	1/2				
3108	1/2				
3270	3/4				
3550	3/4				
3650	1/2				
4141	1/2				
4640	1/2				
5140	1/4				
5638	1/2				
5960	1				
6440	1				
6795	3/4				
7075	3/4				
7615	1				
8205	1-1/4				

STATE OF TEXAS
COUNTY OF MIDLAND

The undersigned state that he has knowledge of the facts and matter herein set forth and that the same are true and correct.

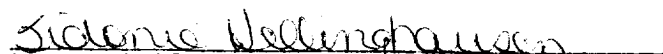


Norman VanLiew, Operations Manager

SUBSCRIBED AND SWORN TO BEFORE ME this the 28 day of Decemeber, 19 78

My Commission Expires:

July 31, 1980


Notary Public in and for Midland County,
Texas.