

INCLINATION REPORT

OPERATOR: Pubco Petroleum Corporation
P. O. Box 1419
Albuquerque, New Mexico 87103

LEASE NAME & NO: Pubco Federal No. 14 Well

LOCATION: 1650' FSL, 1980' FEL, Section 33, Township 8 South, Range 31
East, Chaves County, New Mexico

<u>DEPTH (feet)</u>	<u>INCLINATION (degrees)</u>
500	3/4
1090	3/4
1600	1
1996	1
2390	1
2874	1-1/2
3229	1-1/2
3506	3/4
3684	1/2

I hereby certify that I have personal knowledge of the data and facts shown above and that such information is true and correct.

O. L. Anthony, Drlg. Supt.
Leatherwood Drilling Company
P. O. Drawer N
Kermit, Texas 79745

