

KEN REYNOLDS-PRESIDENT  
GARY W. CHAPPELL-VICE PRESIDENT

DRILLING CO., INC. - OIL WELL DRILLING CONTRACTORS

P. O. Box 1498 ROSWELL, NEW MEXICO 88202-1498  
505/623-5070 505/746-2719  
ROSWELL, NM ARTESIA, NM

January 20, 1997

Maralo, Inc.  
P.O. Box 832  
Midland, Texas 79701

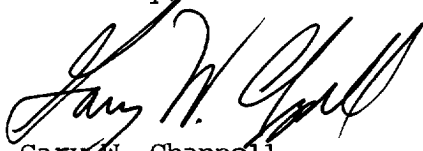
RE: Davis "15" #1

Gentlemen:

The following is a Deviation Survey on the above referenced well located in Lea County, New Mexico.

400' - 1/4°	2926' - 1/2°	4518' - 3 1/2°	5926' - 1°	7965' - 1 1/4°
903' - 1/2°	3069' - 1/2°	4610' - 2 3/4°	6425' - 1 1/4°	8467' - 1 3/4°
1414' - 3/4°	3550' - 3/4°	4704' - 2°	6906' - 1 1/4°	8964' - 1 1/4°
1920' - 1/4°	4051' - 1 3/4°	4924' - 3/4°	7399' - 1°	9273' - 1 1/2°
2423' - 1/4°	4250' - 2 1/4°	5427' - 1°	7902' - 1 1/4°	9779' - 1 3/4°
				10,269' - 1 1/2°
				10,687' - 1 1/2°

Sincerely,

  
Gary W. Chappell  
Contracts Manager

STATE OF NEW MEXICO)  
COUNTY OF CHAVES )

The foregoing was acknowledged before me this 20th day of January 1997 by Gary W. Chappell.

MY COMMISSION EXPIRES

JUNE 20, 2000



NOTARY PUBLIC