



November 9, 1998

Aspen Exploration, Inc.
16610 Dallas Parkway, Ste 1200
Dallas, Texas 75248

RE: Aspen 27 State #1
Sec 27, T-14-S, Range 34 East
Lea County, NM

Unit N

660/5 & 2130/w
30-025-34280

Record of Inclination

Measured Depth (feet)	Course Length (Hundreds of feet)	Angle of Inclination (Degrees)	Displacement per 100'	Course Displacement (feet)	Accumulative Displacement (feet)
400	4.00	1	1.75	7.00	7.00
8.66	4.66	3/4	1.31	6.10	13.10
1338	4.72	1	1.75	8.26	21.36
1822	4.84	3/4	1.31	6.34	27.70
2280	4.58	1	1.75	8.02	35.72
2792	5.12	3/4	1.31	6.71	42.43
3035	2.43	1 1/4	2.18	5.30	47.73
3557	5.22	1 1/4	2.18	11.38	59.11
3991	4.34	1 3/4	3.05	13.24	72.35
4482	4.91	1 1/2	2.62	12.86	85.21
4978	4.96	1	1.75	8.68	93.89
5475	4.97	1	1.75	8.70	102.59
5939	4.64	1	1.75	8.12	110.71
6200	2.61	1 1/4	2.18	5.69	116.40
6698	4.98	1	1.75	8.72	125.12
7191	4.93	1	1.75	8.63	133.75
7693	5.02	1 1/4	2.18	10.94	144.69
8218	5.25	1 1/4	2.18	11.45	156.14
8709	4.91	1 1/2	2.62	12.86	169.00
9198	4.89	1 1/2	2.62	12.81	181.81
9675	4.77	2 1/2	4.36	20.80	202.61
9988	3.13	1 1/2	2.62	8.20	210.81
10480	4.92	3/4	1.31	6.45	217.26
11027	5.47	3/4	1.31	7.17	224.43
11258	2.31	3/4	1.31	3.03	227.46
11758	5.00	1 1/2	2.62	13.10	240.56
12335	5.77	1 1/4	2.18	12.58	253.14
12730	3.95	1	1.75	6.91	260.05

I have personal knowledge of the inclination data and facts placed on this form and that such data and facts are true, correct and complete to the best of my knowledge and belief.

By Charlie Lawrence Date 11-13-98
Charlie Lawrence, General Manager

**Del Mar
Drilling
Company, Inc.**