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NEW MEXICO OIL CONSERVATION COMMISSION
SANTA FE, NEW MEXICO

CERTIFICATE OF COMPLIANCE AND AUTHORIZATION TO TRANSPORT OIL AND NATURAL GAS

FORM C-110
(Rev. 7-60)

FILE THE ORIGINAL AND 4 COPIES WITH THE APPROPRIATE OFFICE

Company or Operator: **Tenneco Corporation by its Managing Agent** 1961 MAY 31 PM 1:43
Tenneco Oil Company **Kennitz Wolfcamp Unit** Well No. **16**

Unit Letter **A** Section **30** Township **16-8** Range **34-E** County **Lea**

Pool **Kennitz Wolfcamp** Kind of Lease (State, Fed, Fee) **State**

If well produces oil or condensate give location of tanks Unit Letter **G** Section **30** Township **16-8** Range **34-E**

Authorized transporter of oil or condensate
Gulf Refining Company Address (give address to which approved copy of this form is to be sent)
Box 1508, Hobbs, New Mexico

Is Gas Actually Connected? Yes No

Authorized transporter of casing head gas or dry gas Date Connected _____ Address (give address to which approved copy of this form is to be sent)
Phillips Petroleum Co. **Box 758, Hobbs, New Mexico**

If gas is not being sold, give reasons and also explain its present disposition:

REASON(S) FOR FILING (please check proper box)

New Well Change in Ownership
Change in Transporter (check one) Other (explain below)
Oil Dry Gas
Casing head gas Condensate
Change in lease name.
Change in well number.

Remarks
Lease formerly State A.A. Kennitz "A" Well No. 1 operated by Tenneco Oil Company.
Changes effective June 1, 1961.

The undersigned certifies that the Rules and Regulations of the Oil Conservation Commission have been complied with.

Executed this the 23rd day of May, 1961.

OIL CONSERVATION COMMISSION
Approved by _____
Title _____
Date _____

By *A. W. Lang*
A. W. Lang
Title **District Production Superintendent**
Company **Tenneco Oil Company**
Address **Box 307, Hobbs, New Mexico**

The first part of the document discusses the importance of maintaining accurate records of all transactions. This includes recording the date, amount, and purpose of each transaction. It also emphasizes the need to reconcile the accounts regularly to ensure that the records are up-to-date and accurate.

The second part of the document provides a detailed explanation of the accounting cycle. It outlines the ten steps involved in the process, from identifying the accounting entity to preparing financial statements. Each step is described in detail, and the relationship between the steps is explained.

Accounting Cycle

- 1. Identify the accounting entity.
- 2. Determine the accounting period.
- 3. Record the transactions.
- 4. Post the transactions to the ledger.
- 5. Prepare a trial balance.
- 6. Adjust the accounts.
- 7. Prepare financial statements.
- 8. Close the books.
- 9. Prepare a post-closing trial balance.
- 10. Repeat the cycle.

Conclusion

The accounting cycle is a systematic process that ensures the accuracy and reliability of financial information. It is essential for businesses to follow these steps carefully to avoid errors and maintain the integrity of their financial records.

Prepared by: [Name]