ARTESIA FISHING TOOL COMPANY

P. O. BOX PHONE (505) 746-6651

ARTESIA, NEW MEXICO 88210

August 31, 1987

Yates Petroleum Corporation 105 South Fourth Street Artesia, NM 88210

Re: Billy AES State #2

530' FNL & 1750' FWL Sec. 12, T17S, R33E Lea County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION
4631	1/4°
1020'	۱°
1287 1	1 1/2°
1534 '	1°
1725'	1 1/4°
2075'	1 1/4°
2572 '	3/4°
3075'	1/2°
3573'	1 1/4°
3748'	1/4°
42031	3/4°
4590 '	1 1/2°
4800'	10

Very truly yours,

B. N. Muncy Jr.

Secretary

STATE OF NEW MEXICO COUNTY OF EDDY

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The foregoing was acknowledged before me this 31st day of August, 1987.

OFFICIAL SEAL REGINIA L. GARNER

NOTARY PUBLIC - NEW MEXICO NOTARY BOND FILED WITH SECRETARY OF STATE

My Commission Expires 9-15