

INCLINATION REPORT

OPERATOR: Manzano Oil Corporation
P. O. Box 571
Roswell, New Mexico 88202

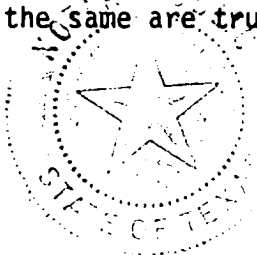
LOCATION: Sun Federal Com. #1,
Lea Co., New Mexico,
Sec. 26, T18S, R33E.

1650/N + 1980/W

DEPTH FEET	INCLINATION DEGREES	DEPTH FEET	INCLINATION DEGREES	DEPTH FEET	INCLINATION DEGREES
492'	1/2	6,935'	1	12,811'	1/4
900'	3/4	7,437'	1	13,089'	1
1,345'	1/2	7,968'	1/2	13,515'	1/2
1,691'	3/4	8,470'	4		
2,183'	1/2	8,502'	4		
2,570'	1	8,630'	3-3/4		
2,915'	2	8,720'	3		
3,061'	2	8,906'	3		
3,533'	1	9,125'	2-1/2		
4,032'	1-3/4	9,200'	2		
4,560'	1/2	9,694'	1		
5,028'	3/4	10,231'	1		
5,167'	1	10,579'	1/4		
5,400'	3/4	11,174'	3/4		
5,910'	0	11,660'	1		
6,409'	3/4	12,326'	1		

COUNTY OF MIDLAND
STATE OF TEXAS

The undersigned states that he has knowledge of the facts and matter herein set forth and that the same are true and correct.




L. E. Grimes, President

SUBSCRIBED AND SWORN TO BEFORE ME THIS 25th day of May 1988


Notary Public

My commission expires: August, 1989