

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS
PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370
(505) 746-4405 746-3518 748-2205

December 26, 2001

Seely Oil Company
815 W. 10th St.
Fort Worth, TX 76102

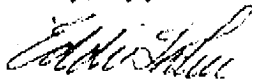
RE: McElvain Federal No. 10
1650' FNL & 1980' FWL
Sec. 29, T18S, R34E
Lea County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION	DEPTH	DEVIATION
490'	3/4°	3200'	3°
960'	3/4°	3320'	2 1/2°
1462'	1 1/4°	3572'	1°
1745'	3/4°	4070'	1 1/4°
2207'	1°	4465'	1 1/2°
2516'	1 3/4°	4988'	1°
2824'	1 3/4°	5482'	1 1/4°
3107'	1 3/4°	6050'	1 1/4°

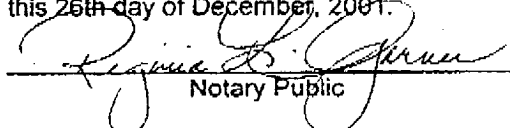
Very truly yours,



Eddie C. LaRue
Vice President

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me
this 26th day of December, 2001.



Notary Public

Aug. 30, 2004

01-12-71 **SERVING SOUTHEAST NEW MEXICO AND WEST TEXAS SINCE 1978**