

NO. OF COPIES RECEIVED	
DISTRIBUTION	
SANTA FE	
FILE	
U.S.G.S.	
LAND OFFICE	
OPERATOR	

NEW MEXICO OIL CONSERVATION COMMISSION

Form C-103
Supersedes Old
C-102 and C-103
Effective 1-1-65

5a. Indicate Type of Lease State <input checked="" type="checkbox"/> Fee <input type="checkbox"/>
5. State Oil & Gas Lease No. E-11614
7. Unit Agreement Name
8. Farm or Lease Name State 367
9. Well No. 2
10. Field and Pool, or Wildcat Drinkard
12. County Lee

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR.
USE "APPLICATION FOR PERMIT -" (FORM C-101) FOR SUCH PROPOSALS.)

1. OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> OTHER <input type="checkbox"/>
2. Name of Operator Sinclair Oil & Gas Company
3. Address of Operator P. O. Box 1920, Hobbs, New Mexico
4. Location of Well UNIT LETTER L 660 FEET FROM THE West LINE AND 1980 FEET FROM THE South LINE, SECTION 36 TOWNSHIP 21S RANGE 37E NMPM.
15. Elevation (Show whether DF, RT, GR, etc.) 3367GL

16.

Check Appropriate Box To Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

SUBSEQUENT REPORT OF:

PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input checked="" type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	PLUG AND ABANDONMENT <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	OTHER <input type="checkbox"/>	CASING TEST AND CEMENT JOB <input type="checkbox"/>	

17. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work) SEE RULE 1103.

- 4-8-65** Jet perforate additional Drinkard Zone 6493-95', 6500-03', 6509-12' w/16 - 1/2" holes. Run 2-3/8" OD tubing to 6450' w/packer @ 6360'. M.A. wash perfs. 6493-6512' w/500 Gal. Spearhead Acid Max. Press. 2900#, Min. 1900# @ 3/4 to 2-1/4 BPM. Inst. SIP 1200#, 5 Min. SIP 900#.
- 4-9-65** Jet perf. Drinkard additional Zone 6409', 6417-6428' w/6 - 1/2" holes.
- 4-10-65** Sand Oil Free Drinkard perfs. 6409-6512' w/10,000 Gals. refined oil and 10,000# sand, plus 26 ball sealers Max. Press. 5100#, Min. 3900# @ 12 BPM, Inst. SIP 2000#, 5 min. SIP 1750#.
- 4-23-65** On potential test 14 hrs. ending 8:00 AM 4-23-65 flow Drinkard perforations 6409-6512', 30/64" choke, tubing pressure 170#. GOR 3650:l. for calculated 24 hr. potential of 116 BOPD.

18. I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNED  TITLE **Superintendent** DATE **4-28-65**

APPROVED BY _____ TITLE _____ DATE _____

CONDITIONS OF APPROVAL, IF ANY:

Originals: OGC, cc:RFS, cc:file

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document also mentions the need for regular audits to verify the accuracy of the records and to identify any discrepancies.

In addition to record-keeping, the document highlights the importance of proper inventory management. It suggests that businesses should maintain a detailed inventory of their stock, including the quantity and location of each item. This helps in tracking the flow of goods and ensures that there are no shortages or overstocks. The document also notes that regular inventory checks can help in identifying any losses or thefts.

Another key point discussed is the importance of timely payment of taxes and other legal obligations. The document advises businesses to stay up-to-date with the latest tax regulations and to file their returns on time. It also mentions the need to keep track of all receipts and invoices to support the tax filings.

Finally, the document stresses the importance of maintaining good financial discipline. It suggests that businesses should set a budget and stick to it, avoiding unnecessary expenses. It also recommends that businesses should regularly review their financial statements to understand their financial health and make informed decisions.

The second part of the document provides a detailed overview of the accounting process. It starts with the identification of transactions, followed by the recording of these transactions in the accounting system. The document explains the different types of accounts used in accounting, such as assets, liabilities, equity, income, and expenses. It also discusses the process of posting transactions to the ledger and the importance of balancing the accounts.

The document then moves on to the preparation of financial statements. It explains how the data from the ledger is used to create the balance sheet, income statement, and cash flow statement. It also discusses the importance of these statements in providing a clear picture of the business's financial performance. The document also mentions the need for internal controls to ensure the accuracy of the financial statements.

Finally, the document discusses the role of the accountant in the business. It explains that the accountant is responsible for managing the financial affairs of the business, including record-keeping, tax preparation, and financial reporting. It also mentions that the accountant should have a good understanding of the business and its operations to provide effective financial management.

The third part of the document provides a summary of the key points discussed. It reiterates the importance of accurate record-keeping, proper inventory management, timely payment of taxes, and good financial discipline. It also summarizes the accounting process and the role of the accountant.

The document concludes by stating that effective financial management is essential for the success of any business. It encourages businesses to follow the guidelines provided in the document to ensure their financial health and growth.