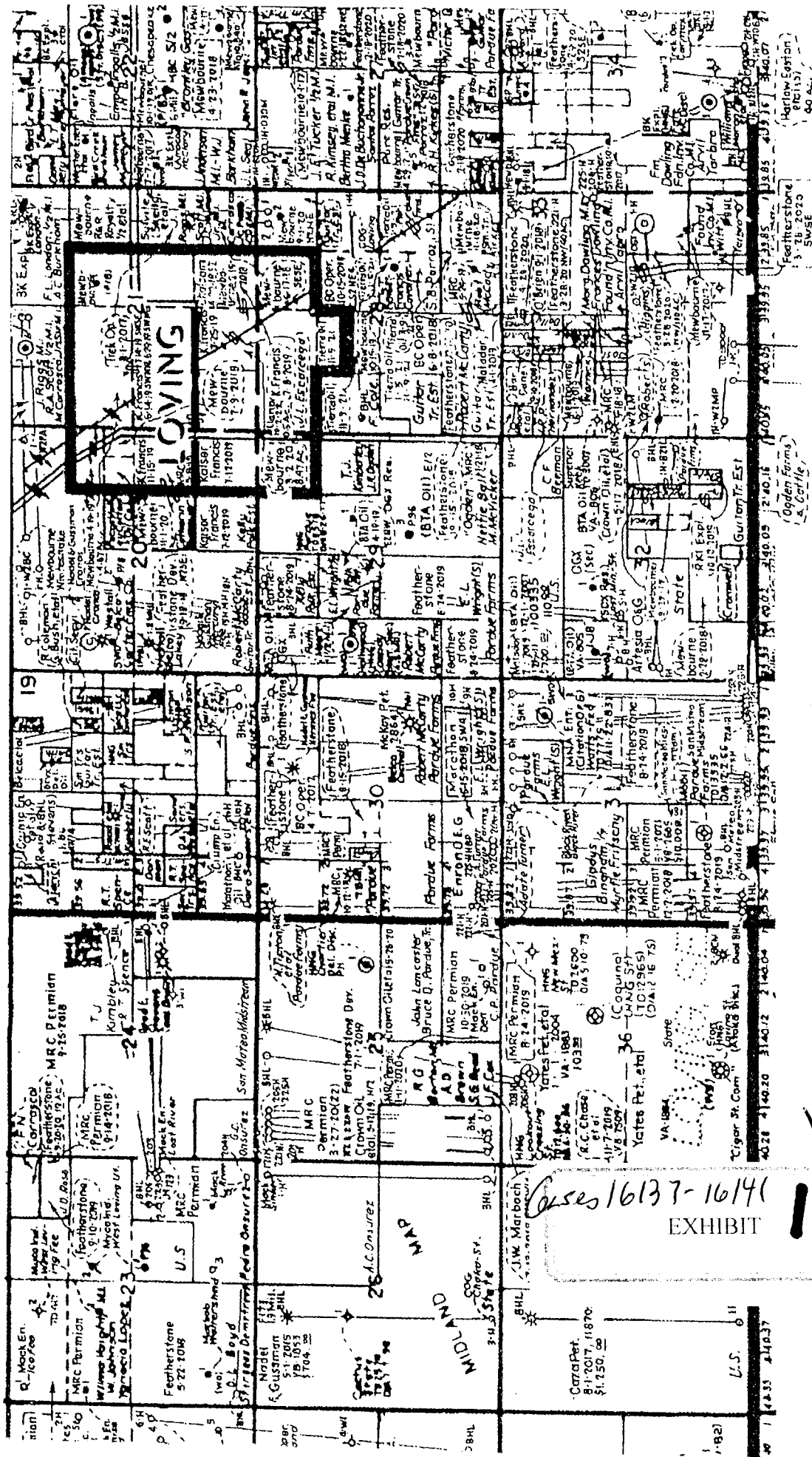




Cases 16137-16141
EXHIBIT

Kaiser Francis

Loving Townsite 2021 LBC #1H

MRC Permian LKE Company, LLC	0.41646126
Kaiser-Francis Oil Company	0.16546665
Skeen Partnership	0.10332530
BNSF Railway Company	0.02430625
E. Rocha	0.01829626
Amos Urquidez	0.01828337
Eulane Scott	0.00763569
Sylvester G. & Priscilla K. Santillan	0.00763569
John Robert Sipes and Patricia Sipes	0.00525777
Robert Dean Nymeyer	0.00479684
Betty Hall	0.00446911
Eulane Scott, ssp c/o Peggy S. Townsend	0.00436395
Ernest McIntire	0.00429385
Lavaughn Holcomb	0.00420622
Ruby F. Adams	0.00420622
Hipolito Espino & Mary Helen Espino	0.00394333
Roman Leyva	0.00394333
Beamira Chavez	0.00383292
Ellie Mason	0.00368552
Emory J. Douglass, Trustee of the E.W. Douglass Intervivos Trust	0.00364537
John C. Douglass & Geraldine L. Douglass, Trustees of the Douglass Family Trust	0.00364537
Olivia O. Armendarez & Kathy O. Armendarez	0.00348711
Hurbert L. Cook and Josie Pauline Cook	0.00343070
Johnny O. Cabe and Vada E. Cabe	0.00341755
Sweet Loraine Davis & Dessie Davis	0.00316535
James D. Melvin, Jr.	0.00282469
Alice Boring	0.00280414
Verda Mae Montgomery	0.00280414
Winfred Davis	0.00280414
Carlsbad Irrigation District	0.00279976
Evelyn M. Rodgers	0.00273404
Helen Kirkes	0.00273404
Johnnie Croley and Duberta Irene Croley	0.00273404
Libby Linda Kirkes and Gary Kirkes	0.00269198
Carmen S. Vasques and Josefa B. Vasquez	0.00262889
Charles Robert Polk and Koneta Belle Polk	0.00262889
Clara M. Burkham	0.00262889
Estate of Jonell Darling c/o Peggy Cope	0.00262889
Jesus D. Armendarez & Julieta Morales	0.00262889
Jesus Vasquez & Juan Vasquez	0.00262889
Miguel Lujan and Linda Lujan	0.00262889
Richard V. Armendarez	0.00262889
Tony Martin, SSP	0.00262889
Robert F. Palomino and Olga Palomino	0.00255685
Mary Ortega Vasques	0.00252373
Estate of Leon R. Sparks and Ellen F. Sparks	0.00223455
Martin S. Munoz, Manuela Munoz and Marvin H. Munoz	0.00219565
Paul H. Munoz	0.00219565

EXHIBIT 2

Loving Townsite 2021 LBC #1H

Fileria Leyva, SSP	0.00197166
Paula Louise Autry	0.00197166
John C. Carroll	0.00197166
Claude L. Sartin	0.00193959
Antonio E. Gonzales	0.00189280
Rose M. & Lloyd F. Boatman	0.00184022
Elyhanna Montes, Nancy Rey and Horacio Rey	0.00175259
Earldine R. Holman	0.00175259
Daniel Calderon & Yolanda Calderon	0.00140207
Alma Dixie Cullins and Judy Gail Montgomery	0.00140207
Augustina Hinojos	0.00140207
Gerald H. Cunningham	0.00140207
Gloria M. Cunningham	0.00140207
Raul Calderon Navarrette and Rosalie Franco Navarrette and Randy Franco Navarrette	0.00140207
Robert C. Cotton	0.00140207
Elias Fuentes Palomino and Roberto Fuentes Palomino	0.00137701
Viviano F. Trevino and Delia Trevino	0.00131444
Blas Lujan, SSP	0.00131444
Bruno Nery and Romelia Nery	0.00131444
Dalton Ray Allison, ssp	0.00131444
Daniel L. Contreras and Beatrice R. Contreras	0.00131444
Demetrius O. Onsurez & Kendra N. Onsurez	0.00131444
Eliverta Leyva	0.00131444
Emma A. Gonzalez, SSP	0.00131444
Estate of Charles Horace Sanford	0.00131444
Ester M Castillo	0.00131444
Federico Arzate and Elva Iglesias	0.00131444
Felicitas Morales Worthen and Asela Morales Holguin	0.00131444
Frances Segura Trevino	0.00131444
Geraldine Baker	0.00131444
Hector Gomez & Juanita Gomez	0.00131444
Jaime J. Vasquez	0.00131444
Jesus L. Calderon and Jose Calderon, heirs of	0.00131444
Jesus U. Hernandez & Martha Hernandez	0.00131444
Jose Vasquez	0.00131444
Juan F. Minjares	0.00131444
Judy G. Montgomery and Dixie M. Cullins	0.00131444
Julieta Morales	0.00131444
Kimberly S. Fuentes and Jonathan L. Fuentes	0.00131444
Leonardo O. Fuentex, SSP	0.00131444
Lorina Balderama, SSP	0.00131444
Loving, New Mexico Non-Demoninational Church	0.00131444
Lucia S. Onsurez & Aida O. Campos	0.00131444
Luz Elena Hernandez & Rafael Hernandez	0.00131444
Martin Munoz	0.00131444
NK5 Investments, LLC	0.00131444
Octavio R. Luna, SSP	0.00131444
Oscar N. Hernandez & Annabelle N. Hernandez	0.00131444

Loving Townsite 2021 LBC #1H

Richard Jones & Evodia Jones	0.00131444
Shari Miller	0.00131444
Tabco, Inc.	0.00131444
Ventura Calderon, heirs of	0.00131444
Virgil Shan	0.00131444
Joe Nicholas, Kathleen Nicholas and Ruth Kelly	0.00131444
Village of Loving	0.00126222
Domingo V. Armendarez	0.00126186
Jessie H. Gunn	0.00126186
Arturo A. Franco and Lucy Franco	0.00116328
Donny B. Davis	0.00105155
Linda G. Davis	0.00105155
Shirley Fletcher, SSP	0.00092340
Lucia V. Urquidez	0.00090697
Margarito V. Urquidez, SSP	0.00090697
Martin Delgado and Estella Lujan	0.00087630
Nancy McDonald, SSP	0.00087630
Noble Eugene Yarbrow	0.00076989
Florissa Ann Chumbley	0.00070104
Willa Mae Reynolds	0.00070104
Denise Annette Humphrey	0.00069994
Lucretia Ann Wilferth	0.00069994
Donna LaWayne Hager	0.00069994
Kevin Lee Williams	0.00069994
Gaynell Rice, ssp	0.00067530
Joel D. Williams, ssp	0.00067530
Melinda Hughes, ssp	0.00067530
Linda Carroll Williams	0.00067529
Gloria Carrasco, SSP	0.00065722
Irma Luna	0.00065722
Juanita A. Campos, SSP	0.00065722
Socorro Lujan	0.00065722
Yolanda Villegas, SSP	0.00065722
Blas Dominguez Lujan	0.00065722
Antonio R. Duarte and Carol O. Duarte	0.00065722
Margaret L. Fate and Linville D. Williams, Trustees of the Roxie L. Williams Trust	0.00065722
Barbara Jean Davis	0.00063258
Flo Rinda Lunsford, SSP	0.00063258
Virginia Lee Kershner, SSP	0.00063258
Daniel Vlosich, Trustee of the Vlosich Trust	0.00047057
Linda Tenberg & Bill Tenberg	0.00047057
Mark A. Parchman & Cathie Parchman	0.00047057
Penny Harrison & Ralph Harrison	0.00047057
Russell C. Parchman & Barbara B. Parchman, Trustees	0.00047057
Sonia Scott & Lee Scott	0.00047057
Joe D. Roberts	0.00045841
Raymond Roberts	0.00045841
Wilma Roberts	0.00045841

Loving Townsite 2021 LBC #1H

Margaret Williams	0.00039433
Laura Yarbrow Bunn	0.00038494
Lesley Yarbrow Najera	0.00038494
Glen Brady Williams	0.00026289
James W. Williams	0.00026289
Joe T. Milavec & Cella B. Milavec Revocabel Trust c/o Vincent Milavec, Trustee	0.00026289
Linville D. Williams	0.00026289
Margaret L. Fate	0.00026289
Williams Living Trust c/o Doris E. Williams, Trustee	0.00026289
Lisa Williams	0.00013144
Lovella Kilman	0.00013144
POETWORK, LLC	0.00008763
Belinga Williams Raines	0.00005258
James C. Williams	0.00005258
Lanora Allomong	0.00005258
Linida W. Harris	0.00005258
Terry Williams	0.00005258
GOETHE MINERALS, LLC	0.00004381
John D. Stribling	0.00004381
Margaret Stribling, Robert Cain and Salem Stribling c/o George O. Stribling, Trustee	0.00004381
Martha J. Stribling	0.00004381
Estate of Evva Mae Conboy	0.00002817
Estate of Hazel R. Davis	0.00002817
Estate of Dorothy Taylor	0.00002817
Estate of Oscar Hayden Yarbrow	0.00002817
Estate of Willie Mae McGinnis	0.00002817
Unknown Heirs of Zelma Yarbrow Pickens, Deceased	0.00002817
	1.00000000

Loving Townsite 2021 3BS #1H

MRC Permian LKE Company, LLC	0.41646126
Kaiser-Francis Oil Company	0.16546665
Skeen Partnership	0.10332530
BNSF Railway Company	0.02430625
E. Rocha	0.01829626
Amos Urquidez	0.01828337
Eulane Scott	0.00763569
Sylvester G. & Priscilla K. Santillan	0.00763569
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Robert Dean Nymeyer	0.00479684
Betty Hall	0.00446911
Eulane Scott, ssp c/o Peggy S. Townsend	0.00436395
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Lavaughn Holcomb	0.00420622
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Hipolito Espino & Mary Helen Espino	0.00394333
Roman Leyva	0.00394333
Beamira Chavez	0.00383292
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Hurbert L. Cook and Josie Pauline Cook	0.00343070
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Sweet Loraine Davis & Dessie Davis	0.00316535
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Alice Boring	0.00280414
Verda Mae Montgomery	0.00280414
Winfred Davis	0.00280414
Carlsbad Irrigation District	0.00279976
Evelyn M. Rodgers	0.00273404
Helen Kirkes	0.00273404
Johnnie Croley and Duberta Irene Croley	0.00273404
Libby Linda Kirkes and Gary Kirkes	0.00269198
Carmen S. Vasques and Josefa B. Vasquez	0.00262889
Charles Robert Polk and Koneta Belle Polk	0.00262889
Clara M. Burkham	0.00262889
Estate of Jonell Darling c/o Peggy Cope	0.00262889
Jesus D. Armendarez & Julieta Morales	0.00262889
Jesus Vasquez & Juan Vasquez	0.00262889
Miguel Lujan and Linda Lujan	0.00262889
Richard V. Armendarez	0.00262889
Tony Martin, SSP	0.00262889
Robert F. Palomino and Olga Palomino	0.00255685
Mary Ortega Vasques	0.00252373
Estate of Leon R. Sparks and Ellen F. Sparks	0.00223455
Martin S. Munoz, Manuela Munoz and Marvin H. Munoz	0.00219565
Paul H. Munoz	0.00219565

Loving Townsite 2021 3BS #1H

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Geraldine Baker	0.00131444
Hector Gomez & Juanita Gomez	0.00131444
Jaime J. Vasquez	0.00131444
Jesus L. Calderon and Jose Calderon, heirs of	0.00131444
Jesus U. Hernandez & Martha Hernandez	0.00131444
Jose Vasquez	0.00131444
Juan F. Minjares	0.00131444
Judy G. Montgomery and Dixie M. Cullins	0.00131444
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Kimberly S. Fuentes and Jonathan L. Fuentes	0.00131444
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Oscar N. Hernandez & Annabelle N. Hernandez	0.00131444

Loving Townsite 2021 3BS #1H

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Virgil Shan	0.00131444
Joe Nicholas, Kathleen Nicholas and Ruth Kelly	0.00131444
Village of Loving	0.00126222
Domingo V. Armendarez	0.00126186
Jessie H. Gunn	0.00126186
Arturo A. Franco and Lucy Franco	0.00116328
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Linda G. Davis	0.00105155
Shirley Fletcher, SSP	0.00092340
Lucia V. Urquidez	0.00090697
Margarito V. Urquidez, SSP	0.00090697
Martin Delgado and Estella Lujan	0.00087630
Nancy McDonald, SSP	0.00087630
Noble Eugene Yarbro	0.00076989
Florissa Ann Chumbley	0.00070104
Willa Mae Reynolds	0.00070104
Denise Annette Humphrey	0.00069994
Lucretia Ann Wilferth	0.00069994
Donna LaWayne Hager	0.00069994
Kevin Lee Williams	0.00069994
Gaynell Rice, ssp	0.00067530
Joel D. Williams, ssp	0.00067530
Melinda Hughes, ssp	0.00067530
Linda Carroll Williams	0.00067529
Gloria Carrasco, SSP	0.00065722
Irma Luna	0.00065722
Juanita A. Campos, SSP	0.00065722
Socorro Lujan	0.00065722
Yolanda Villegas, SSP	0.00065722
Blas Dominguez Lujan	0.00065722
Antonio R. Duarte and Carol O. Duarte	0.00065722
Margaret L. Fate and Linville D. Williams, Trustees of the Roxie L. Williams Trust	0.00065722
Barbara Jean Davis	0.00063258
Flo Rinda Lunsford, SSP	0.00063258
Virginia Lee Kershner, SSP	0.00063258
Daniel Vlosich, Trustee of the Vlosich Trust	0.00047057
Linda Tenberg & Bill Tenberg	0.00047057
Mark A. Parchman & Cathie Parchman	0.00047057
Penny Harrison & Ralph Harrison	0.00047057
Russell C. Parchman & Barbara B. Parchman, Trustees	0.00047057
Sonia Scott & Lee Scott	0.00047057
Joe D. Roberts	0.00045841
Raymond Roberts	0.00045841
Wilma Roberts	0.00045841

Loving Townsite 2021 3BS #1H

Margaret Williams	0.00039433
Laura Yarbro Bunn	0.00038494
Lesley Yarbro Najera	0.00038494
Glen Brady Williams	0.00026289
James W. Williams	0.00026289
Joe T. Milavec & Cella B. Milavec Revocabel Trust c/o Vincent Milavec, Trustee	0.00026289
Linville D. Williams	0.00026289
Margaret L. Fate	0.00026289
Williams Living Trust c/o Doris E. Williams, Trustee	0.00026289
Lisa Williams	0.00013144
Lovella Kilman	0.00013144
POETWORK, LLC	0.00008763
Belinga Williams Raines	0.00005258
James C. Williams	0.00005258
Lanora Allomong	0.00005258
Linida W. Harris	0.00005258
Terry Williams	0.00005258
GOETHE MINERALS, LLC	0.00004381
John D. Stribling	0.00004381
Margaret Stribling, Robert Cain and Salem Stribling c/o George O. Stribling, Trustee	0.00004381
Martha J. Stribling	0.00004381
Estate of Evva Mae Conboy	0.00002817
Estate of Hazel R. Davis	0.00002817
Estate of Dorothy Taylor	0.00002817
Estate of Oscar Hayden Yarbro	0.00002817
Estate of Willie Mae McGinnis	0.00002817
Unknown Heirs of Zelma Yarbro Pickens, Deceased	0.00002817
	1.00000000

Loving Townsite 2021 LBC #2H

Kaiser-Francis Oil Company	0.74969906
Loving Municipal School District	0.02267653
BNSF Railway Company	0.02225659
A. P. Smedley & Thelma Lee Smedley	0.00617306
CrownRock Minerals, LP	0.00591805
Wilma Voight, Trustee of the Lee B. Voight and Wilam E. Voight Revocable Trust	0.00566913
Heirs of Tomas V. Quintela c/o Tom F. Quintela	0.00455115
Robert D. Nymeyer	0.00450763
Wilma Voigt	0.00440933
Jennifer Lynn Lawrence and Samuel Reid Lawrence	0.00421280
Mark Enciso, DSSP c/o Gregory L. Droeger	0.00396839
Shelly L. Van Horn	0.00391481
Cruz G. Rodriguez	0.00377942
Jennifer Lynn Lawrence and Samuel Reid Lawrence	0.00377942
Margaret Keeling Guengerich and Clinton James Coleman	0.00377942
Maurice Pardue, heirs and assigns	0.00377942
Jacob F. and Debra Kupcak	0.00356945
Marathon Oil Permian, LLC	0.00315389
Hilario M. Aquilar	0.00314952
Javier Rico & Esperanza Rico	0.00314952
The Loving Baptist Church	0.00312432
Emino Armendariz and Trinidad Armendariz	0.00309073
Betty Jo and Roberto Hernandez	0.00290596
Loving Baptist Church	0.00266071
Danny C. Buchanan	0.00251961
Domingo M Armendarez and Ernestina V. Armendarez	0.00251961
Gloria K. Floor c/o Arsenio Lopez	0.00251961
Maribel G. Lopez	0.00251961
Ricardo G. Armendariz	0.00251961
The Board of Trustees of the New Mexico Annual Conference of The Methodist Church	0.00251961
Paul O. Lofton, Rita Lofton and Tom C. Fletcher	0.00251961
Robert J. Holman & Terre Holman	0.00251961
Alcario C. Fierro & Anita Fierro	0.00226765
Salvador R. Valdez	0.00226765
Ronald D. Harkness, Anita Zay Harkness, M. T. Harkness & Doris Harkness	0.00218955
L. D. O'neal	0.00207868
Ellen J. Cheek & James E. Cheek	0.00201569
Estate of Edith E. Savinov	0.00199553
Isaac M. Hernandez	0.00194850
Lupe Franco	0.00194010
Lori Ann Valdez Guterrez	0.00188971
Robert J. Holman and Sherry R. Holman	0.00188971
Sylvia Guterrez	0.00188971
Thomas D. Martinez & Kristine S. Martinez	0.00188971
Dolores Lara	0.00167974
Mathew C. Beene & Maureen A. Beene	0.00150421
Jose Paz Vasquez & Wences Vasquez	0.00149413
Antonio S. Ruiz and wife, Terry L.	0.00144878
Rafael Y Quinones and Martha C. Quinones	0.00130180
Alice M. Williams	0.00125981
Anthony K. Halpain and Terry Halpain	0.00125981
Beverly Underwood	0.00125981
Bill H. Watts and Rae C. Watts	0.00125981
Carlsbad National Bank	0.00125981

EXHIBIT

Loving Townsite 2021 LBC #2H

Cipriano L. and Francisca T. Martinez	0.00125981
Connie M. Chavez	0.00125981
Cruz Santana Calderon	0.00125981
Ellas S. Doporto & Maria C. Doporto	0.00125981
Faye G. Martinez	0.00125981
Felix Valdez and Vivian Valdez	0.00125981
First National Acceptance Co. c/o First National Bank of America ATTN: Tax Department	0.00125981
Heirs of James P. Sullivan	0.00125981
Heirs of Rita C. Kezar c/o Frederick A. Kezar	0.00125981
Johnny L. Reid & Jackie L. Reid	0.00125981
Jose Castillo, Jr. & Guadalupe Castillo	0.00125981
Jose L. Hernandez, Jr. and Chelsey Hernandez	0.00125981
Jose L. Martinez, Jr.	0.00125981
Leonarda F. Ruez and/or Ruben F. Ruiz	0.00125981
Leonardo O. Fuentez	0.00125981
Luis R. Lopez Alvares	0.00125981
Marie L. Cecil	0.00125981
Mineral Owner is Unknown	0.00125981
Robert L. Macdougall & Lillian Macdougall	0.00125981
Robert Reese Miller & Frances Mozelle Miller	0.00125981
Tomas G. Santillan	0.00125981
United Companies Lending Corporation	0.00125981
Bobby L. Burkeen and wife, Rebecca D.	0.00125981
Elizabeth Louise A. Gutierrez and husband, Manuel L. Gutierrez	0.00125981
Javier C. Candelas and Maria Socorro Candelas	0.00125981
Oscar V. Granado and wife, Socorro V.	0.00125981
Ramon Rico and wife, Marta	0.00125981
Juan and Maria Rios	0.00123629
Anna Jane Rodriquez and Angel Rodriquez, Jr.	0.00113383
Aurora Salcido and Della Salcido	0.00113383
Carmen Sinacio Valencia c/o Teresa Valencia Dean	0.00113383
Celia Ponce & Vianca Onsurez Gonzalez	0.00113383
Frank D. Ornelas & Angelita F. Ornelas	0.00100785
E.F. Rosson, heirs and assigns	0.00088187
Guadalupe Granado Lara & Mary V. Lara	0.00083987
Roberts Painting c/o Robert R. Esconbedo & Robert M. Holguin	0.00083987
Francisco Chavez and Socorro Chavez	0.00075588
Robert West and Sarrah Guzman	0.00075588
Jacqueline Dennis Nichols	0.00065090
Robert Nymeyer and Katherine M. Nymeyer	0.00065090
Antonio E. Gonzales & Brenda P. Gonzales	0.00062990
Elizabeth Ann Crociani	0.00062990
Stephen F. Crociani II	0.00062990
Merced Larez, Olga Onsurez & Tiburcio Larez	0.00062990
Paul R. DiCamillo and Jo Ann DiCamillo	0.00062990
The United States of America acting by and through the Administrator of General Services	0.00062990
Javier Jasso and Myrna Sanchez, Successor Co-Trustees of the Jasso Living Trust	0.00056691
Jerry Carrasco	0.00051219
Adan and Anita E. Granado	0.00050392
Albert E. Carter Trust B	0.00042401
Esmera Florez	0.00039846
Gloria Naverrete	0.00039846
Lupe Franco	0.00039846
Monica Armendariz	0.00039846

Loving Townsite 2021 LBC #2H

Rita Torres	0.00039846
Anita Fierro	0.00039846
Cruz Armendariz	0.00039846
Barbara Hoose Birdwell	0.00031495
Elizabeth C. Hatch	0.00031495
Geraldine Hoose Stevens	0.00031495
Janet Hoose Miles	0.00031495
Johnny Giovenga	0.00031495
Catherine P. Fletcher	0.00031495
Jill W. Cox	0.00023663
Jack H. White, III	0.00023663
Sally Guitar	0.00021000
Barbara A. Carter	0.00019944
Sally R. Carter Ballard	0.00019944
GTE Southwest Incorporated	0.00018897
Guitar Land & Cattle Company, LP	0.00018376
The Earl B. Guitar, Jr. and Margaret A. Guitar Revocable Trust c/o Philip E. Guitar	0.00018376
Barbara L. Backman, Inc.	0.00017500
Jeff Slaughter Lott, Trustee of the Jeri Alexander Lott IDGT	0.00017500
JMA Oil Properties, LTD	0.00017500
Laura J. Hofer, Trustee of the Laura J. Hofer Trust	0.00017500
Murchison-Guitar Family, LP	0.00017500
Bob White Dugger	0.00015502
Charles E. Dugger	0.00015502
Thomas Wade Dugger	0.00015502
Guitar-Galusha, LP	0.00013125
Guy P. Witherspoon, III	0.00013125
JPH Holdings, LP	0.00013125
Pressley H. Guitar	0.00013125
Woods Dickens Ranch, LP	0.00012247
Arselia L. Ramirez	0.00011453
Abel Lujan	0.00011453
Delia L. Alvarez	0.00011453
Gary Lujan	0.00011453
Gilbert Lujan	0.00011453
Lorina L. Alicea	0.00011453
Margarita L. Madrid	0.00011453
Mike Lujan	0.00011453
Sam Lujan	0.00011453
Sandra Lujan	0.00011453
Thelma M. Lujan	0.00011453
Judy Guitar Uhey	0.00010500
Melissa Gray	0.00010500
Sharon Guitar Ellis	0.00010500
Benjamin G. Carter Revocable Trust	0.00009973
Rich Garrett Carter	0.00009971
The Ned Norfleet and Lucretia M. Norfleet Family Trust c/o Rebecca L. Gibson, Trustee	0.00009449
Santa Elena Minerals, LP	0.00008750
The Carol Gibson Trust c/o Jeri Alexander Mangum and First Financial Trust and Management Company, as Trustees	0.00008750
The Cynthia Rhodes Trust c/o Jeri Alexander Mangum and First Financial Trust and Management Company, as Trustees	0.00008750
Robert A. Houston	0.00007916
William H. Houston	0.00007916
Barbara Ann Battiste	0.00007874

Loving Townsite 2021 LBC #2H

Camille Dunlop	0.00007874
Charles Arthur Battiste	0.00007874
Donald Edward Battiste	0.00007874
Polk Land & Minerals, LP	0.00007656
Brett Guitar Witherspoon	0.00006562
John Guitar Witherspoon, Jr.	0.00006562
John K. Guitar	0.00006562
Leslie Guitar Nichols	0.00006562
Virginia Nevill Hoff, Trustee of the Virginia Nevell Hoff Management Trust	0.00006562
Wende Witherspoon Morgan	0.00006562
Whitten Guitar Witherspoon	0.00006562
Caki Family, LP	0.00006125
Jack G. Woods, Jr.	0.00006125
Kelly W. Leach	0.00006125
The Caren Gall Lucas Exempt Trust c/o Caren Gall Lucas, Trustee	0.00004726
Andrea Sullivan	0.00003958
Katherine H. Knorr Revocable Trust	0.00003958
Truchas Peaks, LLC	0.00003281
Bonnie R. Norfleet Newman	0.00003150
Joyce Sanders	0.00003150
Marion Joan Johnson	0.00003150
Michael J. Norfleet	0.00003150
Sandra K. Norfleet Clark	0.00003150
Shirley Sumner	0.00003150
Ray Edmond Dugger, Jr. and Mary Lee Dugger Trust B under Revocable Trust c/o Charles Dugger and Thomas Dugger, Trustees	0.00001787
Caren Gall Lucas, Trustee of the Caren Gall Lucas Exempt Trust	0.00001400
Beverly M. White	0.00000966
	1.00000000

Loving Townsite 2021 3BS #2H

Kaiser-Francis Oil Company	0.74969906
Loving Municipal School District	0.02267653
BNSF Railway Company	0.02225659
A. P. Smedley & Thelma Lee Smedley	0.00617306
CrownRock Minerals, LP	0.00591805
Wilma Voight, Trustee of the Lee B. Voight and Wilam E. Voight Revocable Trust	0.00566913
Heirs of Tomas V. Quintela c/o Tom F. Quintela	0.00455115
Robert D. Nymeyer	0.00450763
Wilma Voigt	0.00440933
Jennifer Lynn Lawrence and Samuel Reid Lawrence	0.00421280
Mark Enciso, DSSP c/o Gregory L. Droeger	0.00396839
Shelly L. Van Horn	0.00391481
Cruz G. Rodriguez	0.00377942
Jennifer Lynn Lawrence and Samuel Reid Lawrence	0.00377942
Margaret Keeling Guengerich and Clinton James Coleman	0.00377942
Maurice Pardue, heirs and assigns	0.00377942
Jacob F. and Debra Kupcak	0.00356945
Marathon Oil Permian, LLC	0.00315389
Hilario M. Aguilar	0.00314952
Javier Rico & Esperanza Rico	0.00314952
The Loving Baptist Church	0.00312432
Emino Armendariz and Trinidad Armendariz	0.00309073
Betty Jo and Roberto Hernandez	0.00290596
Loving Baptist Church	0.00266071
Danny C. Buchanan	0.00251961
Domingo M Armendarez and Ernestina V. Armendarez	0.00251961
Gloria K. Floor c/o Arsenio Lopez	0.00251961
Maribel G. Lopez	0.00251961
Ricardo G. Armendariz	0.00251961
The Board of Trustees of the New Mexico Annual Conference of The Methodist Church	0.00251961
Paul O. Lofton, Rita Lofton and Tom C. Fletcher	0.00251961
Robert J. Holman & Terre Holman	0.00251961
Alcario C. Fierro & Anita Fierro	0.00226765
Salvador R. Valdez	0.00226765
Ronald D. Harkness, Anita Zay Harkness, M. T. Harkness & Doris Harkness	0.00218955
L. D. O'neal	0.00207868
Ellen J. Cheek & James E. Cheek	0.00201569
Estate of Edith E. Savinov	0.00199553
Isaac M. Hernandez	0.00194850
Lupe Franco	0.00194010
Lori Ann Valdez Guterrez	0.00188971
Robert J. Holman and Sherry R. Holman	0.00188971
Sylvia Guterrez	0.00188971
Thomas D. Martinez & Kristine S. Martinez	0.00188971
Dolores Lara	0.00167974
Mathew C. Beene & Maureen A. Beene	0.00150421
Jose Paz Vasquez & Wences Vasquez	0.00149413
Antonio S. Ruiz and wife, Terry L.	0.00144878
Rafael Y Quinones and Martha C. Quinones	0.00130180
Alice M. Williams	0.00125981
Anthony K. Halpain and Terry Halpain	0.00125981
Beverly Underwood	0.00125981
Bill H. Watts and Rae C. Watts	0.00125981
Carlsbad National Bank	0.00125981

EXHIBIT 5

Loving Townsite 2021 3BS #2H

Cipriano L. and Francisca T. Martinez	0.00125981
Connie M. Chavez	0.00125981
Cruz Santana Calderon	0.00125981
Ellas S. Doporto & Maria C. Doporto	0.00125981
Faye G. Martinez	0.00125981
Felix Valdez and Vivian Valdez	0.00125981
First National Acceptance Co. c/o First National Bank of America ATTN: Tax Department	0.00125981
Heirs of James P. Sullivan	0.00125981
Heirs of Rita C. Kezar c/o Frederick A. Kezar	0.00125981
Johnny L. Reid & Jackie L. Reid	0.00125981
Jose Castillo, Jr. & Guadalupe Castillo	0.00125981
Jose L. Hernandez, Jr. and Chelsey Hernandez	0.00125981
Jose L. Martinez, Jr.	0.00125981
Leonarda F. Ruez and/or Ruben F. Ruiz	0.00125981
Leonardo O. Fuentez	0.00125981
Luis R. Lopez Alvares	0.00125981
Marie L. Cecil	0.00125981
Mineral Owner is Unknown	0.00125981
Robert L. Macdougall & Lillian Macdougall	0.00125981
Robert Reese Miller & Frances Mozelle Miller	0.00125981
Tomas G. Santillan	0.00125981
United Companies Lending Corporation	0.00125981
Bobby L. Burkeen and wife, Rebecca D.	0.00125981
Elizabeth Louise A. Gutierrez and husband, Manuel L. Gutierrez	0.00125981
Javier C. Candelas and Maria Socorro Candelas	0.00125981
Oscar V. Granado and wife, Socorro V.	0.00125981
Ramon Rico and wife, Marta	0.00125981
Juan and Maria Rios	0.00123629
Anna Jane Rodriquez and Angel Rodriquez, Jr.	0.00113383
Aurora Salcido and Della Salcido	0.00113383
Carmen Sinecio Valencia c/o Teresa Valencia Dean	0.00113383
Celia Ponce & Vianca Onsurez Gonzalez	0.00113383
Frank D. Ornelas & Angelita F. Ornelas	0.00100785
E.F. Rosson, heirs and assigns	0.00088187
Guadalupe Granado Lara & Mary V. Lara	0.00083987
Roberts Painting c/o Robert R. Esconbedo & Robert M. Holguin	0.00083987
Francisco Chavez and Socorro Chavez	0.00075588
Robert West and Sarrah Guzman	0.00075588
Jacqueline Dennis Nichols	0.00065090
Robert Nymeyer and Katherine M. Nymeyer	0.00065090
Antonio E. Gonzales & Brenda P. Gonzales	0.00062990
Elizabeth Ann Crociani	0.00062990
Stephen F. Crociani II	0.00062990
Merced Larez, Olga Onsurez & Tiburcio Larez	0.00062990
Paul R. DiCamillo and Jo Ann DiCamillo	0.00062990
The United States of America acting by and through the Administrator of General Services	0.00062990
Javier Jasso and Myrna Sanchez, Successor Co-Trustees of the Jasso Living Trust	0.00056691
Jerry Carrasco	0.00051219
Adan and Anita E. Granado	0.00050392
Albert E. Carter Trust B	0.00042401
Esmera Florez	0.00039846
Gloria Naverrete	0.00039846
Lupe Franco	0.00039846
Monica Armendariz	0.00039846

Loving Townsite 2021 3BS #2H

Rita Torres	0.00039846
Anita Fierro	0.00039846
Cruz Armendariz	0.00039846
Barbara Hoose Birdwell	0.00031495
Elizabeth C. Hatch	0.00031495
Geraldine Hoose Stevens	0.00031495
Janet Hoose Miles	0.00031495
Johnny Giovenga	0.00031495
Catherine P. Fletcher	0.00031495
Jill W. Cox	0.00023663
Jack H. White, III	0.00023663
Sally Guitar	0.00021000
Barbara A. Carter	0.00019944
Sally R. Carter Ballard	0.00019944
GTE Southwest Incorporated	0.00018897
Guitar Land & Cattle Company, LP	0.00018376
The Earl B. Guitar, Jr. and Margaret A. Guitar Revocable Trust c/o Philip E. Guitar	0.00018376
Barbara L. Backman, Inc.	0.00017500
Jeff Slaughter Lott, Trustee of the Jeri Alexander Lott IDGT	0.00017500
JMA Oil Properties, LTD	0.00017500
Laura J. Hofer, Trustee of the Laura J. Hofer Trust	0.00017500
Murchison-Guitar Family, LP	0.00017500
Bob White Dugger	0.00015502
Charles E. Dugger	0.00015502
Thomas Wade Dugger	0.00015502
Guitar-Galusha, LP	0.00013125
Guy P. Witherspoon, III	0.00013125
JPH Holdings, LP	0.00013125
Pressley H. Guitar	0.00013125
Woods Dickens Ranch, LP	0.00012247
Arselia L. Ramirez	0.00011453
Abel Lujan	0.00011453
Delia L. Alvarez	0.00011453
Gary Lujan	0.00011453
Gilbert Lujan	0.00011453
Lorina L. Alicea	0.00011453
Margarita L. Madrid	0.00011453
Mike Lujan	0.00011453
Sam Lujan	0.00011453
Sandra Lujan	0.00011453
Thelma M. Lujan	0.00011453
Judy Guitar Uhey	0.00010500
Melissa Gray	0.00010500
Sharon Guitar Ellis	0.00010500
Benjamin G. Carter Revocable Trust	0.00009973
Rich Garrett Carter	0.00009971
The Ned Norfleet and Lucretia M. Norfleet Family Trust c/o Rebecca L. Gibson, Trustee	0.00009449
Santa Elena Minerals, LP	0.00008750
The Carol Gibson Trust c/o Jeri Alexander Mangum and First Financial Trust and Management Company, as Trustees	0.00008750
The Cynthia Rhodes Trust c/o Jeri Alexander Mangum and First Financial Trust and Management Company, as Trustees	0.00008750
Robert A. Houston	0.00007916
William H. Houston	0.00007916
Barbara Ann Battiste	0.00007874

Loving Townsite 2021 3BS #2H

Camille Dunlop	0.00007874
Charles Arthur Battiste	0.00007874
Donald Edward Battiste	0.00007874
Polk Land & Minerals, LP	0.00007656
Brett Guitar Witherspoon	0.00006562
John Guitar Witherspoon, Jr.	0.00006562
John K. Guitar	0.00006562
Leslie Guitar Nichols	0.00006562
Virginia Nevill Hoff, Trustee of the Virginia Nevell Hoff Management Trust	0.00006562
Wende Witherspoon Morgan	0.00006562
Whitten Guitar Witherspoon	0.00006562
Caki Family, LP	0.00006125
Jack G. Woods, Jr.	0.00006125
Kelly W. Leach	0.00006125
The Caren Gall Lucas Exempt Trust c/o Caren Gall Lucas, Trustee	0.00004726
Andrea Sullivan	0.00003958
Katherine H. Knorr Revocable Trust	0.00003958
Truchas Peaks, LLC	0.00003281
Bonnie R. Norfleet Newman	0.00003150
Joyce Sanders	0.00003150
Marion Joan Johnson	0.00003150
Michael J. Norfleet	0.00003150
Sandra K. Norfleet Clark	0.00003150
Shirley Sumner	0.00003150
Ray Edmond Dugger, Jr. and Mary Lee Dugger Trust B under Revocable Trust c/o Charles Dugger and Thomas Dugger, Trustees	0.00001787
Caren Gall Lucas, Trustee of the Caren Gall Lucas Exempt Trust	0.00001400
Beverly M. White	0.00000966
	1.00000000

Loving Townsite 2021 WA #1H
Loving Townsite 2021 WA #2H
Loving Townsite 2021 WC #1H
Loving Townsite 2021 WC #2H

Kaiser-Francis Oil Company	0.46378269
MRC Permian LKE Company, LLC	0.20381117
Skeen Partnership	0.05056617
BNSF Railway Company	0.02325967
Loving Municipal School District	0.01157891
E. Rocha	0.00895397
Amos Urquidez	0.00894767
Jennifer Lynn Lawrence and Samuel Reid Lawrence	0.00408092
Eulane Scott	0.00373681
Sylvester G. & Priscilla K. Santillan	0.00373681
A. P. Smedley & Thelma Lee Smedley	0.00315204
CrownRock Minerals, LP	0.00302183
Wilma Voight, Trustee of the Lee B. Voight and Wilam E. Voight Revocable Trust	0.00289473
John Robert Sipes and Patricia Sipes	0.00257309
Robert Dean Nymeyer	0.00234752
Heirs of Tomas V. Quintela c/o Tom F. Quintela	0.00232387
Robert D. Nymeyer	0.00230165
Wilma Voigt	0.00225145
Betty Hall	0.00218713
Eulane Scott, ssp c/o Peggy S. Townsend	0.00213567
Ernest McIntire	0.00210136
Lavaughn Holcomb	0.00205847
Ruby F. Adams	0.00205847
Mark Enciso, DSSP c/o Gregory L. Droeger	0.00202631
Shelly L. Van Horn	0.00199895
Cruz G. Rodriguez	0.00192982
Hipolito Espino & Mary Helen Espino	0.00192982
Roman Leyva	0.00192982
Margaret Keeling Guengerich and Clinton James Coleman	0.00192982
Maurice Pardue, heirs and assigns	0.00192982
Beamira Chavez	0.00187578
Jacob F. and Debra Kupcak	0.00182261
Ellie Mason	0.00180365
Emory J. Douglass, Trustee of the E.W. Douglass Intervivos Trust	0.00178400
John C. Douglass & Geraldine L. Douglass, Trustees of the Douglass Family Trust	0.00178400
Olivia O. Armendaraz & Kathy O. Armendaraz	0.00170655
Hurbert L. Cook and Josie Pauline Cook	0.00167894
Johnny O. Cabe and Vada E. Cabe	0.00167251
Marathon Oil Permian, LLC	0.00161041
Hilario M. Aguilar	0.00160818
Javier Rico & Esperanza Rico	0.00160818
The Loving Baptist Church	0.00159532
Emino Armendariz and Trinidad Armendariz	0.00157816
Sweet Loraine Davis & Dessie Davis	0.00154909
Betty Jo and Roberto Hernandez	0.00148382
James D. Melvin, Jr.	0.00138237
Alice Boring	0.00137231
Verda Mae Montgomery	0.00137231
Winfred Davis	0.00137231
Carlsbad Irrigation District	0.00137017
Loving Baptist Church	0.00135859
Evelyn M. Rodgers	0.00133801
Helen Kirkes	0.00133801
Johnnie Croley and Duberta Irene Croley	0.00133801
Libby Linda Kirkes and Gary Kirkes	0.00131742

EXHIBIT 6

Loving Townsite 2021 WA #1H
Loving Townsite 2021 WA #2H
Loving Townsite 2021 WC #1H
Loving Townsite 2021 WC #2H

Carmen S. Vasques and Josefa B. Vasquez	0.00128655
Charles Robert Polk and Koneta Belle Polk	0.00128655
Clara M. Burkham	0.00128655
Danny C. Buchanan	0.00128655
Domingo M Armendarez and Ernestina V. Armendarez	0.00128655
Estate of Jonell Darling c/o Peggy Cope	0.00128655
Gloria K. Floorc/o Arsenio Lopez	0.00128655
Jesus D. Armendarez & Julieta Morales	0.00128655
Jesus Vasquez & Juan Vasquez	0.00128655
Leonardo O. Fuentez	0.00128655
Maribel G. Lopez	0.00128655
Miguel Lujan and Linda Lujan	0.00128655
Ricardo G. Armendariz	0.00128655
Richard V. Armendarez	0.00128655
The Board of Trustees of the New Mexico Annual Conference of The Methodist Church	0.00128655
Tony Martin, SSP	0.00128655
Paul O. Lofton, Rita Lofton and Tom C. Fletcher	0.00128655
Robert J. Holman & Terre Holman	0.00128655
Robert F. Palomino and Olga Palomino	0.00125129
Mary Ortega Vasques	0.00123509
Lupe Franco	0.00119410
Alcario C. Fierro & Anita Fierro	0.00115789
Salvador R. Valdez	0.00115789
Ronald D. Harkness, Anita Zay Harkness, M. T. Harkness & Doris Harkness	0.00111801
Estate of Leon R. Sparks and Ellen F. Sparks	0.00109356
Martin S. Munoz, Manuela Munoz and Marvin H. Munoz	0.00107452
Paul H. Munoz	0.00107452
L. D. O'neal	0.00106140
Ellen J. Cheek & James E. Cheek	0.00102924
Estate of Edith E. Savinov	0.00101894
Isaac M. Hernandez	0.00099493
Filerta Leyva, SSP	0.00096491
Lori Ann Valdez Guterrez	0.00096491
Paula Louise Autry	0.00096491
John C. Carroll	0.00096491
Robert J. Holman and Sherry R. Holman	0.00096491
Sylvia Guterrez	0.00096491
Thomas D. Martinez & Kristine S. Martinez	0.00096491
Claude L. Sartin	0.00094921
Antonio E. Gonzales	0.00092631
Rose M. & Lloyd F. Boatman	0.00090058
Elyhanna Montes, Nancy Rey and Horacio Rey	0.00085770
Dolores Lara	0.00085770
Earldine R. Holman	0.00085770
Mathew C. Beene & Maureen A. Beene	0.00076807
Jose Paz Vasquez & Wences Vasquez	0.00076292
Antonio S. Ruiz and wife, Terry L.	0.00073976
Daniel Calderon & Yolanda Calderon	0.00068616
Alma Dixie Cullins and Judy Gail Montgomery	0.00068616
Augustina Hinojos	0.00068616
Gerald H. Cunningham	0.00068616
Gloria M. Cunningham	0.00068616
Raul Calderon Navarrette and Rosalie Franco Navarrette and Randy Franco Navarrette	0.00068616
Robert C. Cotton	0.00068616
Elias Fuentes Palomino and Roberto Fuentes Palomino	0.00067389

Loving Townsite 2021 WA #1H
Loving Townsite 2021 WA #2H
Loving Townsite 2021 WC #1H
Loving Townsite 2021 WC #2H

Rafael Y Quinones and Martha C. Quinones	0.00066472
Viviano F. Trevino and Delia Trevino	0.00064327
Alice M. Williams	0.00064327
Anthony K. Halpain and Terry Halpain	0.00064327
Beverly Underwood	0.00064327
Bill H. Watts and Rae C. Watts	0.00064327
Blas Lujan, SSP	0.00064327
Bruno Nery and Romelia Nery	0.00064327
Carlsbad National Bank	0.00064327
Cipriano L. and Francisca T. Martinez	0.00064327
Connie M. Chavez	0.00064327
Cruz Santana Calderon	0.00064327
Dalton Ray Allison, ssp	0.00064327
Daniel L. Contreras and Beatrice R. Contreras	0.00064327
Demetrius O. Onsurez & Kendra N. Onsurez	0.00064327
Eliverta Leyva	0.00064327
Ellas S. Doporto & Maria C. Doporto	0.00064327
Emma A. Gonzalez, SSP	0.00064327
Estate of Charles Horace Sanford	0.00064327
Ester M Castillo	0.00064327
Faye G. Martinez	0.00064327
Federico Arzate and Elva Iglesias	0.00064327
Felicitas Morales Worthen and Asela Morales Holguin	0.00064327
Felix Valdez and Vivian Valdez	0.00064327
First National Acceptance Co. c/o First National Bank of America ATTN: Tax Department	0.00064327
Frances Segura Trevino	0.00064327
Geraldine Baker	0.00064327
Hector Gomez & Juanita Gomez	0.00064327
Heirs of James P. Sullivan	0.00064327
Heirs of Rita C. Kezar c/o Frederick A. Kezar	0.00064327
Jaime J. Vasquez	0.00064327
Jesus L. Calderon and Jose Calderon, heirs of	0.00064327
Jesus U. Hernandez & Martha Hernandez	0.00064327
Johnny L. Reid & Jackie L. Reid	0.00064327
Jose Castillo, Jr. & Guadalupe Castillo	0.00064327
Jose L. Hernandez, Jr. and Chelsey Hernandez	0.00064327
Jose L. Martinez, Jr.	0.00064327
Jose Vasquez	0.00064327
Juan F. Minjares	0.00064327
Judy G. Montgomery and Dixie M. Cullins	0.00064327
Julieta Morales	0.00064327
Kimberly S. Fuentes and Jonathan L. Fuentes	0.00064327
Leonarda F. Ruez and/or Ruben F. Ruiz	0.00064327
Lorina Balderama, SSP	0.00064327
Loving, New Mexico Non-Demoninational Church	0.00064327
Lucia S. Onsurez & Aida O. Campos	0.00064327
Luis R. Lopez Alvares	0.00064327
Luz Elena Hernandez & Rafael Hernandez	0.00064327
Marie L. Cecil	0.00064327
Martin Munoz	0.00064327
Mineral Owner is Unknown	0.00064327
NK5 Investments, LLC	0.00064327
Octavio R. Luna, SSP	0.00064327
Oscar N. Hernandez & Annabelle N. Hernandez	0.00064327
Richard Jones & Evodia Jones	0.00064327

Loving Townsite 2021 WA #1H
Loving Townsite 2021 WA #2H
Loving Townsite 2021 WC #1H
Loving Townsite 2021 WC #2H

Robert L. Macdougall & Lillian Macdougall	0.00064327
Robert Reese Miller & Frances Mozelle Miller	0.00064327
Shari Miller	0.00064327
Tabco, Inc.	0.00064327
Tomas G. Santillan	0.00064327
United Companies Lending Corporation	0.00064327
Ventura Calderon, heirs of	0.00064327
Virgil Shan	0.00064327
Bobby L. Burkeen and wife, Rebecca D.	0.00064327
Elizabeth Louise A. Gutierrez and husband, Manuel L. Gutierrez	0.00064327
Javier C. Candelas and Maria Socorro Candelas	0.00064327
Oscar V. Granado and wife, Socorro V.	0.00064327
Ramon Rico and wife, Marta	0.00064327
Joe Nicholas, Kathleen Nicholas and Ruth Kelly	0.00064327
Juan and Maria Rios	0.00063126
Village of Loving	0.00061771
Domingo V. Armendarez	0.00061754
Jessie H. Gunn	0.00061754
Anna Jane Rodriquez and Angel Rodriquez, Jr.	0.00057895
Aurora Salcido and Della Salcido	0.00057895
Carmen Sinecio Valencia c/o Teresa Valencia Dean	0.00057895
Celia Ponce & Vianca Onsurez Gonzalez	0.00057895
Arturo A. Franco and Lucy Franco	0.00056930
Donny B. Davis	0.00051462
Frank D. Ornelas & Angelita F. Ornelas	0.00051462
Linda G. Davis	0.00051462
Shirley Fletcher, SSP	0.00045190
E.F. Rosson, heirs and assigns	0.00045029
Lucia V. Urquidez	0.00044386
Margarito V. Urquidez, SSP	0.00044386
Guadalupe Granado Lara & Mary V. Lara	0.00042885
Martin Delgado and Estella Lujan	0.00042885
Nancy McDonald, SSP	0.00042885
Roberts Painting c/o Robert R. Esconbedo & Robert M. Holguin	0.00042885
Francisco Chavez and Socorro Chavez	0.00038596
Robert West and Sarrah Guzman	0.00038596
Noble Eugene Yarbrow	0.00037677
Florissa Ann Chumbley	0.00034308
Willa Mae Reynolds	0.00034308
Denise Annette Humphrey	0.00034254
Lucretia Ann Wilferth	0.00034254
Donna LaWayne Hager	0.00034254
Kevin Lee Williams	0.00034254
Jacqueline Dennis Nichols	0.00033236
Robert Nymeyer and Katherine M. Nymeyer	0.00033236
Gaynell Rice, ssp	0.00033048
Joel D. Williams, ssp	0.00033048
Melinda Hughes, ssp	0.00033048
Linda Carroll Williams	0.00033048
Antonio E. Gonzales & Brenda P. Gonzales	0.00032164
Elizabeth Ann Crociani	0.00032164
Gloria Carrasco, SSP	0.00032164
Irma Luna	0.00032164
Juanita A. Campos, SSP	0.00032164
Socorro Lujan	0.00032164

Loving Townsite 2021 WA #1H
Loving Townsite 2021 WA #2H
Loving Townsite 2021 WC #1H
Loving Townsite 2021 WC #2H

Stephen F. Crociani II	0.00032164
Yolanda Villegas, SSP	0.00032164
Bias Dominguez Lujan	0.00032164
Merced Larez, Olga Onsurez & Tiburcio Larez	0.00032164
Paul R. DiCamillo and Jo Ann DiCamillo	0.00032164
The United States of America acting by and through the Administrator of General Services	0.00032164
Antonio R. Duarte and Carol O. Duarte	0.00032164
Margaret L. Fate and Linville D. Williams, Trustees of the Roxie L. Williams Trust	0.00032164
Barbara Jean Davis	0.00030957
Flo Rinda Lunsford, SSP	0.00030957
Virginia Lee Kershner, SSP	0.00030957
Javier Jasso and Myrna Sanchez, Successor Co-Trustees of the Jasso Living Trust	0.00028947
Jerry Carrasco	0.00026153
Adan and Anita E. Granado	0.00025731
Daniel Vlosich, Trustee of the Vlosich Trust	0.00023029
Linda Tenberg & Bill Tenberg	0.00023029
Mark A. Parchman & Cathie Parchman	0.00023029
Penny Harrison & Ralph Harrison	0.00023029
Russell C. Parchman & Barbara B. Parchman, Trustees	0.00023029
Sonia Scott & Lee Scott	0.00023029
Joe D. Roberts	0.00022434
Raymond Roberts	0.00022434
Wilma Roberts	0.00022434
Albert E. Carter Trust B	0.00021651
Esmera Florez	0.00020346
Gloria Naverrete	0.00020346
Monica Armendariz	0.00020346
Rita Torres	0.00020346
Anita Fierro	0.00020346
Cruz Armendariz	0.00020346
Margaret Williams	0.00019298
Laura Yarbro Bunn	0.00018839
Lesley Yarbro Najera	0.00018839
Barbara Hoose Birdwell	0.00016082
Elizabeth C. Hatch	0.00016082
Geraldine Hoose Stevens	0.00016082
Janet Hoose Miles	0.00016082
Johnny Giovenga	0.00016082
Catherine P. Fletcher	0.00016082
Glen Brady Williams	0.00012865
James W. Williams	0.00012865
Joe T. Milavec & Cella B. Milavec Revocabel Trust c/o Vincent Milavec, Trustee	0.00012865
Linville D. Williams	0.00012865
Margaret L. Fate	0.00012865
Williams Living Trust c/o Doris E. Williams, Trustee	0.00012865
Jill W. Cox	0.00012083
Jack H. White, III	0.00012083
Sally Guitar	0.00010723
Barbara A. Carter	0.00010184
Sally R. Carter Ballard	0.00010184
GTE Southwest Incorporated	0.00009649
Guitar Land & Cattle Company, LP	0.00009383
The Earl B. Guitar, Jr. and Margaret A. Guitar Revocable Trust c/o Philip E. Guitar	0.00009383
Barbara L. Backman, Inc.	0.00008936
Jeff Slaughter Lott, Trustee of the Jeri Alexander Lott IDGT	0.00008936

Loving Townsite 2021 WA #1H
Loving Townsite 2021 WA #2H
Loving Townsite 2021 WC #1H
Loving Townsite 2021 WC #2H

JMA Oil Properties, LTD	0.00008936
Laura J. Hofer, Trustee of the Laura J. Hofer Trust	0.00008936
Murchison-Guitar Family, LP	0.00008936
Bob White Dugger	0.00007915
Charles E. Dugger	0.00007915
Thomas Wade Dugger	0.00007915
Guitar-Galusha, LP	0.00006702
Guy P. Witherspoon, III	0.00006702
JPH Holdings, LP	0.00006702
Pressley H. Guitar	0.00006702
Lisa Williams	0.00006433
Lovella Kilman	0.00006433
Woods Dickens Ranch, LP	0.00006254
Arselia L. Ramirez	0.00005848
Abel Lujan	0.00005848
Delia L. Alvarez	0.00005848
Gary Lujan	0.00005848
Gilbert Lujan	0.00005848
Lorina L. Alicea	0.00005848
Margarita L. Madrid	0.00005848
Mike Lujan	0.00005848
Sam Lujan	0.00005848
Sandra Lujan	0.00005848
Thelma M. Lujan	0.00005848
Judy Guitar Uhey	0.00005361
Melissa Gray	0.00005361
Sharon Guitar Ellis	0.00005361
Benjamin G. Carter Revocable Trust	0.00005092
Rich Garrett Carter	0.00005092
The Ned Norfleet and Lucretia M. Norfleet Family Trust c/o Rebecca L. Gibson, Trustee	0.00004825
Santa Elena Minerals, LP	0.00004468
The Carol Gibson Trust c/o Jeri Alexander Mangum and First Financial Trust and Management ompany, as Trustees	0.00004468
The Cynthia Rhodes Trust c/o Jeri Alexander Mangum and First Financial Trust and Management Company, as Trustees	0.00004468
POETWORK, LLC	0.00004288
Robert A. Houston	0.00004042
William H. Houston	0.00004042
Barbara Ann Battiste	0.00004020
Camille Dunlop	0.00004020
Charles Arthur Battiste	0.00004020
Donald Edward Battiste	0.00004020
Polk Land & Minerals, LP	0.00003909
Brett Guitar Witherspoon	0.00003351
John Guitar Witherspoon, Jr.	0.00003351
John K. Guitar	0.00003351
Leslie Guitar Nichols	0.00003351
Virginia Nevill Hoff, Trustee of the Virginia Nevell Hoff Management Trust	0.00003351
Wende Witherspoon Morgan	0.00003351
Whitten Guitar Witherspoon	0.00003351
Caki Family, LP	0.00003128
Jack G. Woods, Jr.	0.00003128
Kelly W. Leach	0.00003128
Belinga Williams Raines	0.00002573
James C. Williams	0.00002573

Loving Townsite 2021 WA #1H
Loving Townsite 2021 WA #2H
Loving Townsite 2021 WC #1H
Loving Townsite 2021 WC #2H

Lanora Allomong	0.00002573
Linida W. Harris	0.00002573
Terry Williams	0.00002573
The Caren Gall Lucas Exempt Trust c/o Caren Gall Lucas, Trustee	0.00002413
GOETHE MINERALS, LLC	0.00002144
John D. Stribling	0.00002144
Margaret Stribling, Robert Cain and Salem Stribling c/o George O. Stribling, Trustee	0.00002144
Martha J. Stribling	0.00002144
Andrea Sullivan	0.00002021
Katherine H. Knorr Revocable Trust	0.00002021
Truchas Peaks, LLC	0.00001675
Bonnie R. Norfleet Newman	0.00001608
Joyce Sanders	0.00001608
Marion Joan Johnson	0.00001608
Michael J. Norfleet	0.00001608
Sandra K. Norfleet Clark	0.00001608
Shirley Sumner	0.00001608
Estate of Evva Mae Conboy	0.00001378
Estate of Hazel R. Davis	0.00001378
Estate of Dorothy Taylor	0.00001378
Estate of Oscar Hayden Yarbrow	0.00001378
Estate of Willie Mae McGinnis	0.00001378
Unknown Heirs of Zelma Yarbrow Pickens, Deceased	0.00001378
Ray Edmond Dugger, Jr. and Mary Lee Dugger Trust B under Revocable Trust c/o Charles Dugger and Thomas Dugger, Trustees	0.00000912
Caren Gall Lucas, Trustee of the Caren Gall Lucas Exempt Trust	0.00000715
Beverly M. White	0.00000493
	1.00000000

DUDLEY

LAND COMPANY

203 W. Wall St, Suite 930, Midland, TX 79701
Phone – (575)-208-4450, Email – kfleasing@tsdudley.com

June 9, 2016

Dalton Ray Allison
PO Box 568
Jewett, TX 75846-0000

Re: Offer to Lease Lands, Lease Reference No. B64-2
Legal Description: Lots 2, 4, Block 64th, Nymeyer Fourth Subdivision to the Village of Loving

Dear Dalton Ray Allison:

Dudley Land Company, on behalf of Kaiser-Francis Oil Company is interested in leasing the above captioned lands. A search of the Eddy County Clerk's records indicates you may own a mineral interest in these lands.

We would like to offer the following terms to lease:

Bonus Per Acre: [REDACTED]
Term: [REDACTED]
Royalty: [REDACTED]

Alternatively, if you have interest in selling your unleased minerals we would be willing to pay **\$5,000** per net mineral acre.

To consummate a leasing or mineral transaction it will be necessary for you to take one of the following actions:

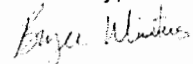
- **Mail** – Please complete the enclosed questionnaire and return it along with this letter to Dudley Land Company, 203 W. Wall St., Suite 930, Midland, TX 79701.
- **Phone** – Please call 575-208-4450. Be prepared to leave a message with your contact information and provide Lease Reference No. B64-2 in the event a leasing agent doesn't answer.
- **Email** – Please email us at kfleasing@tsdudley.com. A leasing agent will promptly contact you back.

In the event an agreement can be made and upon execution and verification of the lease/mineral deed documents and your ownership, Dudley Land Company will promptly issue funds by company check.

This offer to lease/purchase minerals is only valid for 30 days from the date of this letter and we shall have the option to terminate all offers at our sole discretion.

More information on Kaiser-Francis Oil Company (www.kfoc.net) and Dudley Land Company (www.tsdudley.com) can be found at our websites. If you have any questions, or need additional information, please feel free to contact me at the address shown above.

Sincerely,



Bryce Winters, CPL
T.S. Dudley Land Company, Inc.



Enclosures

KAISER-FRANCIS OIL COMPANY

P.O. BOX 21468

TULSA, OKLAHOMA 74121-1468

Michael Maxey, Landman
Phone: (918) 491-4424
Fax: (918) 491-4387
E-mail: MikeMa@kfoc.net

6733 South Yale Avenue, 74136
Phone: (918) 494-0000

Sent by Certified Mail

April 13, 2018

Alice Boring
2207 Ferguson Rd.
Carlsbad, NM 88220

Re: Loving Townsite 2021 LBC #1H
SE/4 Section 20 and SW/4 of Section 21-23S-28E
Eddy Co., NM

Alice Boring:

Kaiser-Francis Oil Company hereby proposes the drilling of a 11,105' MD / 5,957' TVD horizontal Lower Brushy Canyon test well, covering the referenced 1 mile well path. The well will have an approximate surface location of 2,450' FEL and 1,600' FSL of Section 20-23S-28E, and a terminus of approximately 2,310' FWL and 2,310' FSL of Section 21-23S-28E.

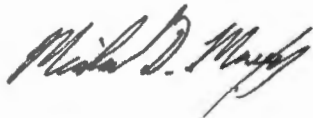
AFE costs are estimated to be \$1,904,477 DHC and \$5,595,078 CWC. Two copies of the AFE are enclosed.

Should Alice Boring wish to participate in the well, please execute and return one copy of the AFE, along with a reply letter indicating your desire to participate, and we will in turn send you a JOA for your review and approval.

We will be filing for an APD with the State of NM soon, therefore, a prompt answer regarding our proposal would be greatly appreciated.

Should you have any questions, I can be reached at any of the above contact information.

Respectfully,



Michael D. Maxey, Landman
Kaiser-Francis Oil Company

EXHIBIT 8

Kaiser-Francis Oil Company
Authority for Expenditure

OPERATOR: Kaiser-Francis Oil Company
WELL NAME & NO: Loving Townsite 2021 LBC #1H
PROSPECT NAME: Loving Townsite
LOCATION: SHL Sec 20-23-28 BHL Sec 21-23-28
PROPOSED TD: 11,105 MD 5,957' TVD
OBJECTIVE HORIZON: Lower Brushy Canyon
OBJECTIVE: Drill and complete new horizontal well in LBC / net lateral 4,620' 7" X 4-1/2" csg design (Heback)

DATE: 3/30/2018
FIELD: Loving East
PSH/COUNTY: Eddy
STATE: NM
PREPARER: M Warner / D Zenger

Classification of Account	DRILLING	COMPLETION	EQPT/CONST	TOTAL
INTANGIBLE DRILLING & COMPLETION				
500/600 Location / Road Expense / Earthen Pit / Frac Pit Construction	\$40,000	\$7,000	\$60,000	\$107,000
501*** Cond. Rat Hole, Mouse Hole Services	\$34,000			\$34,000
502/602 Location Damages				\$0
504/604 Drilling Rig Turnkey Completion Rig		\$18,000		\$18,000
Footage @ per foot				\$0
Daywork 21 days at \$20,500	\$430,500			\$430,500
505/605 Coiled Tubing & Related Services		\$850,000		\$850,000
506/606 Rig Mob / Demob	\$87,470			\$87,470
507*** Directional Drilling Services	\$181,000			\$181,000
508/608 Bits & Reamers	\$75,000			\$75,000
510/610 Fuel/Power	\$54,800			\$54,800
512/612 Drilling Water / Completion Fluid	\$25,000	\$168,000		\$193,000
514/614 Mud & Chemicals	\$45,000	\$20,000		\$65,000
515/615 Closed Loop System / Mud & Cuttings Disposal/SWD	\$100,000	\$50,000		\$150,000
516/616 Surface Equipment Rental / Inspection	\$110,399	\$108,800		\$219,199
517/617 Downhole Equipment Rental / Inspection	\$74,300	\$203,500		\$277,800
518/618 Transportation & Loading	\$15,000	\$38,000		\$53,000
520*** DST, Coring & Analysis				\$0
522/622 Open Hole Logs / Cased Hole Logs & Perforating / Slickline / Plugs				\$0
523/623 Mud Logging / Geosteering / LWD	\$23,100			\$23,100
524/624 Cementing & Squeezing	\$73,000	\$27,000		\$100,000
526/626 Casing Crews & Equipment	\$18,000	\$8,000		\$26,000
528/628 Plug & Abandon				\$0
530*** Simulation		\$1,000,000		\$1,000,000
532/632 Geological & Engineering		\$10,000		\$10,000
534/634 Supervision	\$77,958	\$51,750		\$129,708
536/636 Miscellaneous Contract Labor	\$5,000	\$30,000	\$100,000	\$135,000
538/638 Prof. Fees & Abstracts				\$0
541/641 Liability Insurance / Bonds				\$0
542/642 Drilling Overhead / Completion Overhead	\$8,936	\$8,300		\$15,236
544/644 Miscellaneous & Unforeseen	\$129,356	\$119,818	\$8,000	\$257,174
TOTAL INTANGIBLE DRILLING & COMPLETION	\$1,607,618	\$2,516,168	\$168,000	\$4,291,786
WELL AND LEASE EQUIPMENT				
700 Conductor				\$0
701 Surface Casing 13-5/8" 54.5# J55	500	\$33,000		\$33,000
702 Intermediate Casing 9 5/8" 36# J55	2700	\$74,400		\$74,400
702 Intermediate Casing 7" 26# P110	8485	\$130,973		\$130,973
704 Drilling Liner (BCP)				\$0
703 Production Liner (ACP) 4-1/2" 13.5# P-110 Geoconn	5520	\$82,280		\$82,280
706 Production Casing (ACP) 4-1/2" 13.5# P-110 BTC for tie back	5585	\$84,228		\$84,228
710 Tubing 2 7/8" 6.5# J-55 IPC	6200	\$62,000		\$62,000
721/720 Wellhead Equip. BCP/ACP		\$27,000	\$40,000	\$67,000
724 Packers & Downhole Equipment		\$108,000		\$108,000
726 Rods & Pumps				\$0
737 Line Pipe / Fittings / Pipeline			\$70,000	\$70,000
747 Valves			\$35,000	\$35,000
752 Tanks & Walkways			\$120,000	\$120,000
765 Heaters / Treaters / Separator / VRU			\$75,000	\$75,000
768 Artificial Lift / Compressor			\$230,000	\$230,000
770 Gas Sales Unit / Dehy / Line Heater / Flare			\$5,000	\$5,000
775/774 Transportation and Freight BCP/ACP		\$2,000	\$60,000	\$62,000
777/776 Inspect/Test Tubulars BCP/ACP	\$4,500	\$5,000		\$9,500
779/778 Non-Controllable Equipment BCP/ACP	\$26,987	\$18,175	\$29,750	\$74,913
TOTAL WELL AND LEASE EQUIPMENT	\$298,860	\$381,883	\$624,750	\$1,305,493
TOTAL DRILLING AND COMPLETION COST	\$1,904,477	\$2,897,850	\$792,750	\$5,595,078
	Drilling	Completion	Eqpt/Const	Total

This AFE is only an *estimate* of costs and the *actual* costs incurred may be less or greater than stated.

APPROVED BY: _____

DATE: _____

KAISER-FRANCIS OIL COMPANY

P.O. BOX 21468

TULSA, OKLAHOMA 74121-1468

Michael Maxey, Landman
Phone: (918) 491-4434
Fax: (918) 491-4987
E-mail: MikeMa@kfoc.net

6733 South Yale Avenue, 74136
Phone: (918) 494-0000

Sent by Certified Mail

April 13, 2018

Alice Boring
2207 Ferguson Rd.
Carlsbad, NM 88220

Re: Loving Townsite 2021 3BS #1H
SE/4 Section 20 and SW/4 of Section 21-23S-28E
Eddy Co., NM

Alice Boring:

Kaiser-Francis Oil Company hereby proposes the drilling of a 14,453' MD / 9,305' TVD horizontal 3rd Bone Springs test well, covering the referenced 1 mile well path. The well will have an approximate surface location of 2,450' FEL and 1,600' FSL of Section 20-23S-28E, and a terminus of approximately 2,310' FWL and 2,310' FSL of Section 21-23S-28E.

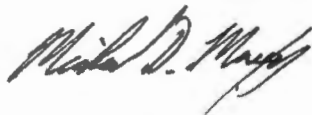
AFE costs are estimated to be \$1,765,060 DHC and \$6,596,938 CWC. Two copies of the AFE are enclosed.

Should Alice Boring, wish to participate in the well, please execute and return one copy of the AFE, along with a reply letter indicating your desire to participate, and we will in turn send you a JOA for your review and approval.

We will be filing for an APD with the State of NM soon, therefore, a prompt answer regarding our proposal would be greatly appreciated.

Should you have any questions, I can be reached at any of the above contact information.

Respectfully,



Michael D. Maxey, Landman
Kaiser-Francis Oil Company

Kaiser-Francis Oil Company
Authority for Expenditure

OPERATOR: Kaiser-Francis Oil Company
WELL NAME & NO: Loving Townsite 2021 3BS #1H
PROSPECT NAME: Loving Townsite
LOCATION: SHL Sec 20-23-28 BHL Sec 21-23-28
PROPOSED TO: 14,453 MD 9,305' TVD
OBJECTIVE HORIZON: 3rd Bone Springs
OBJECTIVE: Drill and complete new horizontal well in 3BS / net lateral 4,620' 5-1/2" Long String

DATE: 4/2/2018
FIELD: Culebra Bluff South
PSH/COUNTY: Eddy
STATE: NM
PREPARER: M Warner / D Zenger

Classification of Account	DRILLING	COMPLETION	EQPT/CONST.	TOTAL
INTANGIBLE DRILLING & COMPLETION				
500/600 Location / Road Expense / Earthen Pit / Frac Pit Construction	\$30,000	\$7,000	\$60,000	\$97,000
501/600 Cond, Rat Hole, Mouse Hole Services	\$34,000			\$34,000
502/602 Location Damages				\$0
504/604 Drilling Rig		\$9,000		\$9,000
Footage @	per foot			\$0
Daywork 24 days at \$20,500	\$492,000			\$492,000
505/605 Coiled Tubing & Related Services		\$240,000		\$240,000
506/606 Rig Mob / Demob	\$65,500			\$65,500
507/607 Directional Drilling Services	\$189,400			\$189,400
508/608 Bits & Reamers	\$85,000			\$85,000
510/610 Fuel/Power	\$65,000			\$65,000
512/612 Drilling Water / Completion Fluid	\$25,000	\$470,000		\$495,000
514/614 Mud & Chemicals	\$45,000	\$30,000		\$75,000
515/615 Closed Loop System / Mud & Cuttings Disposal/SWD	\$110,000	\$50,000		\$160,000
516/616 Surface Equipment Rental / Inspection	\$120,280	\$184,300		\$304,580
517/617 Downhole Equipment Rental / Inspection	\$48,900	\$43,500		\$92,400
518/618 Transportation & Loading	\$15,000	\$38,000		\$53,000
520/620 DST, Coring & Analysis				\$0
522/622 Open Hole Logs / Cased Hole Logs & Perforating / Slickline / Plugs				\$0
523/623 Mud Logging / Geosteering / LWD	\$26,400			\$26,400
524/624 Cementing & Squeezing	\$41,000	\$38,000		\$79,000
526/626 Casing Crews & Equipment	\$9,000			\$9,000
528/628 Plug & Abandon				\$0
630- Simulation		\$2,500,000		\$2,500,000
532/632 Geological & Engineering		\$10,000		\$10,000
534/634 Supervision	\$87,000	\$51,750		\$138,750
536/636 Miscellaneous Contract Labor	\$5,000	\$30,000	\$50,000	\$85,000
538/638 Prof. Fees & Abstracts				\$0
541/641 Liability Insurance / Bonds				\$0
542/642 Drilling Overhead / Completion Overhead	\$9,600	\$6,300		\$15,900
544/644 Miscellaneous & Unforeseen	\$131,390	\$185,393	\$5,500	\$322,283
TOTAL INTANGIBLE DRILLING & COMPLETION	\$1,814,470	\$3,893,243	\$116,500	\$5,623,213
WELL AND LEASE EQUIPMENT				
700 Conductor	Feet			\$0
701 Surface Casing 13-5/8" 54.5# J55	500	\$33,000		\$33,000
702 Intermediate Casing 9 5/8" 36# J55	2700	\$74,400		\$74,400
702 Intermediate Casing				\$0
704 Drilling Liner (BCP)				\$0
703 Production Liner (ACP) 5-1/2" 20# P-110 Geoconn	14453		\$204,338	\$204,338
706 Production Casing (ACP)				\$0
710 Tubing 2 7/8" 6.5# L-80	9600		\$57,600	\$57,600
721/720 Wellhead Equip. BCP/ACP		\$27,000	\$40,000	\$67,000
724 Packers & Downhole Equipment				\$0
726 Rods & Pumps				\$0
737 Line Pipe / Fittings / Pipeline			\$40,000	\$40,000
747 Valves			\$35,000	\$35,000
752 Tanks & Walkways			\$170,000	\$170,000
765 Heaters / Treaters / Separator / VRU			\$80,000	\$80,000
768 Artificial Lift / Compressor			\$85,000	\$85,000
770 Gas Sales Unit / Dehy / Line Heater / Flare			\$5,000	\$5,000
775/774 Transportation and Freight BCP/ACP		\$2,000	\$60,000	\$62,000
771/776 Inspect/Test Tubulars BCP/ACP		\$2,500	\$5,000	\$7,500
779/778 Non-Controllable Equipment BCP/ACP		\$13,690	\$15,447	\$29,137
TOTAL WELL AND LEASE EQUIPMENT		\$324,385	\$488,750	\$813,135
TOTAL DRILLING AND COMPLETION COST	\$1,766,060	\$4,217,628	\$604,250	\$6,587,938
	Drilling	Completion	Eqpt/Const	Total

This AFE is only an estimate of costs and the actual costs incurred may be less or greater than stated.

APPROVED BY: _____

DATE: _____

KAISER-FRANCIS OIL COMPANY

P.O. BOX 21468

TULSA, OKLAHOMA 74121-1468

Michael Maxey, Landman
Phone: (918) 491-4424
Fax: (918) 491-4387
E-mail: MikeMa@kfoc.net

6733 South Yale Avenue, 74136
Phone: (918) 494-0000

Sent by Certified Mail

April 13, 2018

**A. P. Smedley & Thelma Lee Smedley
706 E. Krebs Ave.
McAlester, OK 74501**

**Re: Loving Townsite 2021 LBC #2H
SE/4 Section 20 and SW/4 of Section 21-23S-28E
Eddy Co., NM**

A. P. Smedley & Thelma Lee Smedley:

Kaiser-Francis Oil Company hereby proposes the drilling of a 11,105' MD / 5,957' TVD horizontal Lower Brushy Canyon test well, covering the referenced 1 mile well path. The well will have an approximate surface location of 2,450' FEL and 1,180' FSL of Section 20-23S-28E, and a terminus of approximately 2,310' FWL and 330' FSL of Section 21-23S-28E.

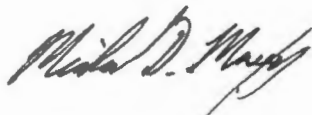
AFE costs are estimated to be \$1,866,592 DHC and \$5,557,192 CWC. Two copies of the AFE are enclosed.

Should A. P. Smedley & Thelma Lee Smedley, wish to participate in the well, please execute and return one copy of the AFE, along with a reply letter indicating your desire to participate, and we will in turn send you a JOA for your review and approval.

We will be filing for an APD with the State of NM soon, therefore, a prompt answer regarding our proposal would be greatly appreciated.

Should you have any questions, I can be reached at any of the above contact information.

Respectfully,



Michael D. Maxey, Landman
Kaiser-Francis Oil Company

EXHIBIT

9

Kaiser-Francis Oil Company
Authority for Expenditure

OPERATOR: Kaiser-Francis Oil Company
WELL NAME & NO: Loving Townsite 2021 LBC #2H
PROSPECT NAME: Loving Townsite
LOCATION: BHL Sec 20-23-28 BHL Sec 21-23-28
PROPOSED TO: 11,105 MD 5,957' TVD
OBJECTIVE HORIZON: Lower Brushy Canyon
OBJECTIVE: Drill and complete new horizontal well in LBC / net lateral 4,820' 7" X 4-1/2" csg design (tieback)

DATE: 3/30/2018
FIELD: Loving East
PSH/COUNTY: Eddy
STATE: NM

PREPARER: M Warner / D Zenger

Classification of Account		DRILLING	COMPLETION	EQPT/CONST.	TOTAL
INTANGIBLE DRILLING & COMPLETION					
500/600 Location / Road Expense / Earthen Pit / Frac Pit Construction		\$30,000	\$7,000	\$80,000	\$97,000
501/600 Cond. Rat Hole, Mouse Hole Services		\$34,000			\$34,000
502/602 Location Damages					\$0
504/604 Drilling Rig Turnkey Completion Rig			\$18,000		\$18,000
Footage @					\$0
Daywork 21 days at	\$20,500	\$430,500			\$430,500
505/605 Coiled Tubing & Related Services			\$650,000		\$650,000
506/606 Rig Mob / Demob		\$65,500			\$65,500
507/607 Directional Drilling Services		\$181,000			\$181,000
508/608 Bits & Reamers		\$75,000			\$75,000
510/610 Fuel/Power		\$54,600			\$54,600
512/612 Drilling Water / Completion Fluid		\$25,000	\$168,000		\$193,000
514/614 Mud & Chemicals		\$45,000	\$20,000		\$65,000
515/615 Closed Loop System / Mud & Cuttings Disposal/SWD		\$100,000	\$50,000		\$150,000
516/616 Surface Equipment Rental / Inspection		\$109,102	\$108,800		\$217,902
517/617 Downhole Equipment Rental / Inspection		\$74,300	\$203,500		\$277,800
518/618 Transportation & Loading		\$15,000	\$38,000		\$53,000
520/620 DST, Coring & Analysis					\$0
522/622 Open Hole Logs / Cased Hole Logs & Perforating / Slickline / Plugs					\$0
523/623 Mud Logging / Geosteering / LWD		\$23,100			\$23,100
524/624 Cementing & Squeezing		\$73,000	\$27,000		\$100,000
526/626 Casing Crews & Equipment		\$16,000	\$8,000		\$24,000
528/628 Plug & Abandon					\$0
630/630 Stimulation			\$1,000,000		\$1,000,000
532/632 Geological & Engineering			\$10,000		\$10,000
534/634 Supervision		\$78,800	\$51,750		\$130,550
536/636 Miscellaneous Contract Labor		\$5,000	\$30,000	\$100,000	\$135,000
538/638 Prof. Fees & Abstracts					\$0
541/641 Liability Insurance / Bonds					\$0
542/642 Drilling Overhead / Completion Overhead		\$8,800	\$6,300		\$15,100
544/644 Miscellaneous & Unforeseen		\$126,030	\$119,818	\$8,000	\$253,848
TOTAL INTANGIBLE DRILLING & COMPLETION		\$1,669,732	\$2,616,168	\$168,000	\$4,253,900
WELL AND LEASE EQUIPMENT					
700 Conductor	Feet				\$0
701 Surface Casing	13-5/8" 54.5# J55	500	\$33,000		\$33,000
702 Intermediate Casing	9 5/8" 36# J55	2700	\$74,400		\$74,400
702 Intermediate Casing	7" 26# P110	6485	\$130,973		\$130,973
704 Drilling Liner (BCP)					\$0
703 Production Liner (ACP)	4-1/2" 13.5# P-110 Geoconn	5520		\$82,280	\$82,280
706 Production Casing (ACP)	4-1/2" 13.5# P-110 BTC for tie back	5585		\$84,228	\$84,228
710 Tubing	2 7/8" 6.5# J-55 IPC	8200		\$82,000	\$82,000
721/720 Wellhead Equip. BCP/ACP			\$27,000	\$40,000	\$67,000
724 Packers & Downhole Equipment				\$108,000	\$108,000
726 Rods & Pumps					\$0
737 Line Pipe / Fittings / Pipeline				\$70,000	\$70,000
747 Valves				\$35,000	\$35,000
752 Tanks & Walkways				\$120,000	\$120,000
765 Heaters / Treaters / Separator / VRU				\$75,000	\$75,000
768 Artificial Lift / Compressor				\$230,000	\$230,000
770 Gas Sales Unit / Dehy / Line Heater / Flare				\$5,000	\$5,000
775/774 Transportation and Freight BCP/ACP				\$60,000	\$60,000
777/776 Inspect/Test Tubulars BCP/ACP		\$4,500	\$5,000		\$9,500
779/778 Non-Controllable Equipment BCP/ACP		\$28,887	\$18,175	\$29,750	\$76,812
TOTAL WELL AND LEASE EQUIPMENT		\$296,887	\$381,683	\$624,750	\$1,303,293
TOTAL DRILLING AND COMPLETION COST		\$1,866,619	\$2,997,851	\$792,750	\$5,657,192
		Drilling	Completion	Eqpt/Const	Total

This AFE is only an estimate of costs and the actual costs incurred may be less or greater than stated.

APPROVED BY: _____

DATE: _____

KAISER-FRANCIS OIL COMPANY

P.O. BOX 21468

TULSA, OKLAHOMA 74121-1468

Michael Maxey, Landman
Phone: (918) 491-4424
Fax: (918) 491-4387
E-mail: MikeMa@kfoc.net

6733 South Yale Avenue, 74136
Phone: (918) 494-0000

Sent by Certified Mail

April 13, 2018

A. P. Smedley & Thelma Lee Smedley
706 E. Krebs Ave.
McAlester, OK 74501

Re: Loving Townsite 2021 3BS #2H
SE/4 Section 20 and SW/4 of Section 21-23S-28E
Eddy Co., NM

A. P. Smedley & Thelma Lee Smedley:

Kaiser-Francis Oil Company hereby proposes the drilling of a 14,453' MD / 9,305' TVD horizontal 3rd Bone Springs test well, covering the referenced 1 mile well path. The well will have an approximate surface location of 2,450' FEL and 1,180' FSL of Section 20-23S-28E, and a terminus of approximately 2,310' FWL and 330' FSL of Section 21-23S-28E.

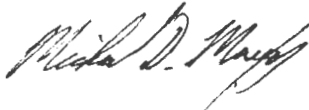
AFE costs are estimated to be \$1,765,060 DHC and \$6,596,938 CWC. Two copies of the AFE are enclosed.

Should A. P. Smedley & Thelma Lee Smedley, wish to participate in the well, please execute and return one copy of the AFE, along with a reply letter indicating your desire to participate, and we will in turn send you a JOA for your review and approval.

We will be filing for an APD with the State of NM soon, therefore, a prompt answer regarding our proposal would be greatly appreciated.

Should you have any questions, I can be reached at any of the above contact information.

Respectfully,



Michael D. Maxey, Landman
Kaiser-Francis Oil Company

Kaiser-Francis Oil Company

Authority for Expenditure

OPERATOR: Kaiser-Francis Oil Company
WELL NAME & NO: Loving Townsite 2021 3BS #2H
PROSPECT NAME: Loving Townsite
LOCATION: SHL Sec 20-23-28 BHL Sec 21-23-28
PROPOSED TD: 14,453 MD 9,305' TVD
OBJECTIVE HORIZON: 3rd Bone Springs
OBJECTIVE: Drill and complete new horizontal well in 3BS / net lateral 4,620' 5-1/2" Long String

DATE: 4/2/2018
FIELD: Culebra Bluff South
PSH/COUNTY: Eddy
STATE: NM

PREPARER: M Warner / D Zeigler

Classification of Account		DRILLING	COMPLETION	EQPT/CONST.	TOTAL
INTANGIBLE DRILLING & COMPLETION					
500/600 Location / Road Expense / Earthen Pit / Frac Pit Construction		\$30,000	\$7,000	\$80,000	\$397,000
501/601 Cond, Rat Hole, Mouse Hole Services		\$34,000			\$34,000
502/602 Location Damages					\$0
504/604 Drilling Rig Turnkey Completion Rig			\$9,000		\$9,000
Footage @ per foot					\$0
Daywork 24 days at \$20,500		\$492,000			\$492,000
505/605 Coiled Tubing & Related Services			\$240,000		\$240,000
506/606 Rig Mob / Demob		\$85,500			\$85,500
507/607 Directional Drilling Services		\$189,400			\$189,400
508/608 Bits & Reamers		\$65,000			\$65,000
510/610 Fuel/Power		\$65,000			\$65,000
512/612 Drilling Water / Completion Fluid		\$25,000	\$470,000		\$495,000
514/614 Mud & Chemicals		\$45,000	\$30,000		\$75,000
515/615 Closed Loop System / Mud & Cuttings Disposal/SWD		\$110,000	\$50,000		\$160,000
516/616 Surface Equipment Rental / Inspection		\$120,280	\$184,300		\$304,580
517/617 Downhole Equipment Rental / Inspection		\$48,900	\$43,500		\$92,400
519/619 Transportation & Loading		\$15,000	\$38,000		\$53,000
520/620 DST, Coring & Analysis					\$0
522/622 Open Hole Logs / Cased Hole Logs & Perforating / Slickline / Plugs					\$0
523/623 Mud Logging / Geosteering / LWD		\$26,400			\$26,400
524/624 Cementing & Squeezing		\$41,000	\$38,000		\$79,000
526/626 Casing Crews & Equipment		\$9,000			\$9,000
528/628 Plug & Abandon					\$0
630 Stimulation			\$2,500,000		\$2,500,000
532/632 Geological & Engineering			\$10,000		\$10,000
534/634 Supervision		\$87,000	\$51,750		\$138,750
538/636 Miscellaneous Contract Labor		\$5,000	\$30,000	\$50,000	\$85,000
538/638 Prof. Fees & Abstracts					\$0
541/641 Liability Insurance / Bonds					\$0
542/642 Drilling Overhead / Completion Overhead		\$9,600	\$6,300		\$15,900
544/644 Miscellaneous & Unforeseen		\$131,390	\$185,393	\$5,500	\$322,283
TOTAL INTANGIBLE DRILLING & COMPLETION		\$1,614,470	\$3,893,243	\$116,500	\$5,623,213
WELL AND LEASE EQUIPMENT					
700 Conductor	Feet				\$0
701 Surface Casing 13-5/8" 54.5# J55	500	\$33,000			\$33,000
702 Intermediate Casing 9 5/8" 36# J55	2700	\$74,400			\$74,400
702 Intermediate Casing					\$0
704 Drilling Liner (BCP)					\$0
703 Production Liner (ACP) 5-1/2" 20# P-110 Geoconn	14453		\$204,338		\$204,338
706 Production Casing (ACP)					\$0
710 Tubing 2 7/8" 6.5# L-80	9600		\$57,600		\$57,600
721/720 Wellhead Equip. BCP/ACP		\$27,000	\$40,000		\$67,000
724 Packers & Downhole Equipment					\$0
726 Rods & Pumps					\$0
737 Line Pipe / Fittings / Pipeline				\$40,000	\$40,000
747 Valves				\$35,000	\$35,000
752 Tanks & Walkways				\$170,000	\$170,000
765 Heaters / Treaters / Separator / VRU				\$80,000	\$80,000
768 Artificial Lift / Compressor				\$85,000	\$85,000
770 Gas Sales Unit / Dehy / Line Heater / Flare				\$5,000	\$5,000
775/774 Transportation and Freight BCP/ACP			\$2,000	\$60,000	\$62,000
777/776 Inspect/Test Tubulars BCP/ACP		\$2,500	\$5,000		\$7,500
779/778 Non-Controllable Equipment BCP/ACP		\$13,690	\$15,447	\$23,750	\$52,887
TOTAL WELL AND LEASE EQUIPMENT		\$180,590	\$324,385	\$498,750	\$973,725
TOTAL DRILLING AND COMPLETION COST		\$1,795,060	\$4,217,628	\$614,250	\$6,626,938
		Drilling	Completion	Eqpt/Const	Total

This AFE is only an estimate of costs and the actual costs incurred may be less or greater than stated.

APPROVED BY: _____

DATE: _____

KAISER-FRANCIS OIL COMPANY

P.O. BOX 21468

TULSA, OKLAHOMA 74121-1468

Michael Maxey, Landman
Phone: (918) 491-4424
Fax: (918) 491-4387
E-mail: MikeMa@kfoc.net

6733 South Yale Avenue, 74136
Phone: (918) 494-0000

Sent by Certified Mail

April 13, 2018

A. P. Smedley & Thelma Lee Smedley
706 E. Krebs Ave.
McAlester, OK 74501

Re: Loving Townsite 2021 WA #1H
SE/4 Section 20 and SW/4 of Section 21-23S-28E
Eddy Co., NM

A. P. Smedley & Thelma Lee Smedley:

Kaiser-Francis Oil Company hereby proposes the drilling of a 15,495' MD / 9,466' TVD horizontal Wolfcamp test well, covering the referenced 1 mile well path. The well will have an approximate surface location of 2,450' FEL and 1,600' FSL of Section 20-23S-28E, and a terminus of approximately 2,310' FWL and 2,310' FSL of Section 21-23S-28E.

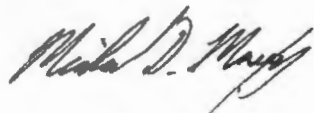
AFE costs are estimated to be \$2,749,050 DHC and \$7,603,112 CWC. Two copies of the AFE are enclosed.

Should A. P. Smedley & Thelma Lee Smedley, wish to participate in the well, please execute and return one copy of the AFE, along with a reply letter indicating your desire to participate, and we will in turn send you a JOA for your review and approval.

We will be filing for an APD with the State of NM soon, therefore, a prompt answer regarding our proposal would be greatly appreciated.

Should you have any questions, I can be reached at any of the above contact information.

Respectfully,



Michael D. Maxey, Landman
Kaiser-Francis Oil Company

EXHIBIT 10

Kaiser-Francis Oil Company
Authority for Expenditure

OPERATOR: Kaiser-Francis Oil Company
WELL NAME & NO: Loving Townsite 2021 WA #1H
PROSPECT NAME: Loving Townsite
LOCATION: SHL Sec 20-23-28 BHL Sec 21-23-28
PROPOSED TD: 15,495 MD 9,468' TVD
OBJECTIVE HORIZON: Wolfcamp A
OBJECTIVE: Drill and complete new horizontal well in WA / net lateral 4,620' 5-1/2" Long String

DATE: 4/4/2018
FIELD: Purple Sage
PSH/COUNTY: Eddy
STATE: NM
PREPARER: M Warner / D Zengas

Classification of Account	DRILLING	COMPLETION	EQPT/CONST	TOTAL
INTANGIBLE DRILLING & COMPLETION				
500/500 Location / Road Expense / Earthen Pit / Frac Pit Construction	\$40,000	\$7,000	\$60,000	\$107,000
501/501 Cond. Rat Hole, Mouse Hole Services	\$37,000			\$37,000
502/502 Location Damages				\$0
504/604 Drilling Rig Turnkey Completion Rig		\$18,000		\$18,000
Footage @ per foot				\$0
Daywork 28 days at \$20,500	\$574,000			\$574,000
505/605 Coiled Tubing & Related Services		\$240,000		\$240,000
506/606 Rig Mob / Demob	\$87,470			\$87,470
507/607 Directional Drilling Services	\$287,400			\$287,400
508/608 Bits & Reamers	\$100,000			\$100,000
510/610 Fuel/Power	\$76,284			\$76,284
512/612 Drilling Water / Completion Fluid	\$25,000	\$470,000		\$495,000
514/614 Mud & Chemicals	\$140,000	\$30,000		\$170,000
515/615 Closed Loop System / Mud & Cuttings Disposal/SWD	\$120,000	\$50,000		\$170,000
516/616 Surface Equipment Rental / Inspection	\$138,015	\$171,800		\$309,815
517/617 Downhole Equipment Rental / Inspection	\$48,900	\$43,500		\$92,400
518/618 Transportation & Loading	\$15,000	\$38,000		\$53,000
520/620 DST, Casing & Analysis				\$0
522/622 Open Hole Logs / Cased Hole Logs & Perforating / Slickline / Plugs				\$0
523/623 Mud Logging / Geosteering / LWD	\$28,600			\$28,600
524/624 Cementing & Squeezing	\$82,000	\$67,000		\$149,000
526/626 Casing Crews & Equipment	\$10,000			\$10,000
528/628 Plug & Abandon				\$0
630 Stimulation		\$2,500,000		\$2,500,000
532/632 Geological & Engineering		\$10,000		\$10,000
534/634 Supervision	\$107,624	\$51,750		\$159,374
536/636 Miscellaneous Contract Labor	\$5,000	\$30,000	\$50,000	\$85,000
538/638 Prof. Fees & Abstracts				\$0
541/641 Liability Insurance / Bonds				\$0
542/642 Drilling Overhead / Completion Overhead	\$12,598	\$6,300		\$18,898
544/644 Miscellaneous & Unforeseen	\$172,791	\$186,988	\$5,500	\$364,959
TOTAL INTANGIBLE DRILLING & COMPLETION	\$2,087,620	\$3,920,018	\$115,500	\$6,123,138
WELL AND LEASE EQUIPMENT				
700 Conductor	Feet			\$0
701 Surface Casing 20" 94#	500	\$38,500		\$38,500
702 Intermediate Casing 13-3/8" 72#	2700	\$146,300		\$146,300
702 Intermediate Casing 9-5/8" 53.5# P-110	9300	\$384,500		\$384,500
704 Drilling Liner (BCP)				\$0
703 Production Liner (ACP) 5-1/2" 20# P-110 GBCD	14086		\$199,385	\$199,385
706 Production Casing (ACP)				\$0
710 Tubing 2 7/8" 6.5# L-80	9700		\$58,200	\$58,200
721/720 Wellhead Equip. BCP/ACP		\$27,000	\$40,000	\$67,000
724 Packers & Downhole Equipment				\$0
726 Rods & Pumps				\$0
737 Line Pipe / Fittings / Pipeline			\$40,000	\$40,000
747 Valves			\$35,000	\$35,000
752 Tanks & Walkways			\$170,000	\$170,000
765 Heaters / Treaters / Separator / VRU			\$80,000	\$80,000
768 Artificial Lift / Compressor			\$85,000	\$85,000
770 Gas Sales Unit / Dehy / Line Heater / Flare			\$5,000	\$5,000
775/774 Transportation and Freight BCP/ACP		\$2,000	\$60,000	\$62,000
777/776 Inspect/Test Tubulars BCP/ACP	\$5,000	\$5,000		\$10,000
779/778 Non-Controllable Equipment BCP/ACP	\$60,130	\$15,228	\$23,750	\$99,108
TOTAL WELL AND LEASE EQUIPMENT		\$661,430	\$319,794	\$1,479,974
TOTAL DRILLING AND COMPLETION COST	\$2,749,050	\$4,239,811	\$614,250	\$7,603,112
	Drilling	Completion	Eqpt/Const	Total

This AFE is only an estimate of costs and the actual costs incurred may be less or greater than stated.

APPROVED BY: _____

DATE: _____

KAISER-FRANCIS OIL COMPANY

P.O. BOX 21468

TULSA, OKLAHOMA 74121-1468

Michael Maxey, Landman
Phone: (918) 491-4424
Fax: (918) 491-4387
E-mail: MikeMa@kfoc.net

6733 South Yale Avenue, 74136
Phone: (918) 494-0000

Sent by Certified Mail

April 13, 2018

A. P. Smedley & Thelma Lee Smedley
706 E. Krebs Ave.
McAlester, OK 74501

Re: Loving Townsite 2021 WA #2H
SE/4 Section 20 and SW/4 of Section 21-23S-28E
Eddy Co., NM

A. P. Smedley & Thelma Lee Smedley:

Kaiser-Francis Oil Company hereby proposes the drilling of a 15,495' MD / 9,466' TVD horizontal Wolfcamp test well, covering the referenced 1 mile well path. The well will have an approximate surface location of 2,450' FEL and 1,180' FSL of Section 20-23S-28E, and a terminus of approximately 2,310' FWL and 330' FSL of Section 21-23S-28E.

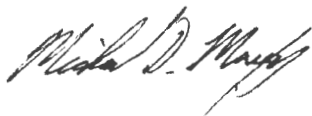
AFE costs are estimated to be \$2,708,674 DHC and \$7,579,220 CWC. Two copies of the AFE are enclosed.

Should A. P. Smedley & Thelma Lee Smedley, wish to participate in the well, please execute and return one copy of the AFE, along with a reply letter indicating your desire to participate, and we will in turn send you a JOA for your review and approval.

We will be filing for an APD with the State of NM soon, therefore, a prompt answer regarding our proposal would be greatly appreciated.

Should you have any questions, I can be reached at any of the above contact information.

Respectfully,



Michael D. Maxey, Landman
Kaiser-Francis Oil Company

Kaiser-Francis Oil Company

Authority for Expenditure

OPERATOR: Kaiser-Francis Oil Company
WELL NAME & NO: Loving Townsite 2021 WA #2H
PROSPECT NAME: Loving Townsite
LOCATION: BHL Sec 20-23-28 BHL Sec 21-23-28
PROPOSED TD: 15,495 MD 9,465' TVD
OBJECTIVE HORIZON: Wolfcamp A
OBJECTIVE: Drill and complete new horizontal well in WA / net lateral 4,620' 5-1/2" Long String

DATE: 4/4/2018
FIELD: Purple Sage
PSH/COUNTY: Eddy
STATE: NM
PREPARER: M Warner / D Zorger

Classification of Account	DRILLING	COMPLETION	EQPT/CONST	TOTAL
INTANGIBLE DRILLING & COMPLETION				
500/600 Location / Road Expense / Earthen Pit / Frac Pit Construction	\$30,000	\$7,000	\$60,000	\$97,000
501*** Cond. Rat Hole, Mouse Hole Services	\$37,000			\$37,000
502/602 Location Damages			\$0	\$0
504/604 Drilling Rig Turnkey Completion Rig		\$9,000		\$9,000
Footage @ per foot				\$0
Daywork 28 days at \$20,500	\$574,000			\$574,000
505/605 Coiled Tubing & Related Services		\$240,000		\$240,000
506/606 Rig Mob / Demob	\$65,500			\$65,500
507*** Directional Drilling Services	\$267,400			\$267,400
508/608 Bits & Reamers	\$100,000			\$100,000
510/610 Fuel/Power	\$75,400			\$75,400
512/612 Drilling Water / Completion Fluid	\$25,000	\$470,000		\$495,000
514/614 Mud & Chemicals	\$140,000	\$30,000		\$170,000
515/615 Closed Loop System / Mud & Cuttings Disposal/SWD	\$120,000	\$50,000		\$170,000
516/616 Surface Equipment Rental / Inspection	\$136,704	\$184,300		\$321,004
517/617 Downhole Equipment Rental / Inspection	\$48,900	\$43,500		\$92,400
518/618 Transportation & Loading	\$15,000	\$38,000		\$53,000
520*** DST, Coring & Analysis				\$0
522/622 Open Hole Logs / Cased Hole Logs & Perforating / Slickline / Plugs				\$0
523*** MWD Logging / Geosteering / LWD	\$28,800			\$28,800
524/624 Cementing & Squeezing	\$82,000	\$87,000		\$169,000
526/626 Casing Crews & Equipment	\$10,000	\$8,000		\$18,000
528/628 Plug & Abandon				\$0
530*** Stimulation		\$2,500,000		\$2,500,000
532/632 Geological & Engineering		\$10,000		\$10,000
534/634 Supervision	\$105,900	\$51,750		\$157,650
536/636 Miscellaneous Contract Labor	\$5,000	\$30,000	\$50,000	\$85,000
538/638 Prof. Fees & Abstracts				\$0
541/641 Liability Insurance / Bonds				\$0
542/642 Drilling Overhead / Completion Overhead	\$11,800	\$6,300		\$17,900
544/644 Miscellaneous & Unforeseen	\$169,240	\$187,243	\$5,500	\$361,983
TOTAL INTANGIBLE DRILLING & COMPLETION	\$2,047,244	\$3,932,093	\$115,500	\$6,094,837
WELL AND LEASE EQUIPMENT				
700 Conductor				\$0
701 Surface Casing 20" 94#	500	\$38,500		\$38,500
702 Intermediate Casing 13-3/8" 72#	2700	\$146,300		\$146,300
702 Intermediate Casing 9-5/8" 53.5# P-110	9300	\$384,500		\$384,500
704 Drilling Liner (BCP)				\$0
703 Production Liner (ACP)	5-1/2" 20# P-110 GBCD	14088	\$199,365	\$199,365
706 Production Casing (ACP)				\$0
710 Tubing 2 7/8" 6.5# L-80	9600	\$62,400		\$62,400
721/720 Wellhead Equip. BCP/ACP		\$27,000	\$40,000	\$67,000
724 Packers & Downhole Equipment				\$0
726 Rods & Pumps				\$0
737 Line Pipe / Fittings / Pipeline			\$40,000	\$40,000
747 Valves			\$35,000	\$35,000
752 Tanks & Walkways			\$170,000	\$170,000
765 Heaters / Treaters / Separator / VRU			\$80,000	\$80,000
768 Artificial Lift / Compressor			\$85,000	\$85,000
770 Gas Sales Unit / Dehy / Line Heater / Flare			\$5,000	\$5,000
775/774 Transportation and Freight BCP/ACP		\$2,000	\$80,000	\$82,000
777/776 Inspect/Test Tubulars BCP/ACP	\$5,000	\$5,000		\$10,000
779/778 Non-Controllable Equipment BCP/ACP	\$80,130	\$15,438	\$23,750	\$99,318
TOTAL WELL AND LEASE EQUIPMENT	\$861,430	\$324,204	\$498,750	\$1,684,384
TOTAL DRILLING AND COMPLETION COST	\$2,708,674	\$4,256,296	\$614,250	\$7,579,220
	Drilling	Completion	Eqpt/Const	Total

This AFE is only an *estimate* of costs and the *actual* costs incurred may be less or greater than stated.

APPROVED BY: _____

DATE: _____

Michael Maxey, Landman
Phone: (918) 491-4424
Fax: (918) 491-4387
E-mail: MikeMa@kfoc.net

6733 South Yale Avenue, 74136
Phone: (918) 494-0000

Sent by Certified Mail

April 13, 2018

A. P. Smedley & Thelma Lee Smedley
706 E. Krebs Ave.
McAlester, OK 74501

Re: Loving Townsite 2021 WC #1H
SE/4 Section 20 and SW/4 of Section 21-23S-28E
Eddy Co., NM

A. P. Smedley & Thelma Lee Smedley:

Kaiser-Francis Oil Company hereby proposes the drilling of a 15,495' MD / 10,347' TVD horizontal Wolfcamp test well, covering the referenced 1 mile well path. The well will have an approximate surface location of 2,450' FEL and 1,600' FSL of Section 20-23S-28E, and a terminus of approximately 2,310' FWL and 2,310' FSL of Section 21-23S-28E.

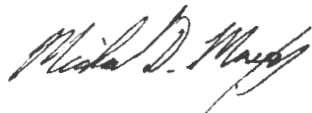
AFE costs are estimated to be \$2,860,382 DHC and \$7,789,930 CWC. Two copies of the AFE are enclosed.

Should A. P. Smedley & Thelma Lee Smedley, wish to participate in the well, please execute and return one copy of the AFE, along with a reply letter indicating your desire to participate, and we will in turn send you a JOA for your review and approval.

We will be filing for an APD with the State of NM soon, therefore, a prompt answer regarding our proposal would be greatly appreciated.

Should you have any questions, I can be reached at any of the above contact information.

Respectfully,



Michael D. Maxey, Landman
Kaiser-Francis Oil Company

Kaiser-Francis Oil Company
Authority for Expenditure

OPERATOR: Kaiser-Francis Oil Company
WELL NAME & NO: Loving Townette 2021 WC #1H
PROSPECT NAME: Loving Townette
LOCATION: SHL Sec 20-23-28 BHL Sec 21-23-28
PROPOSED TD: 15,495 MD 10,347' TVD
OBJECTIVE HORIZON: Wolfcamp C
OBJECTIVE: Drill and complete new horizontal well in WC / .net lateral 4,620' 5-1/2" Long String

DATE: 4/3/2018
FIELD: Purple Sage
PSH/COUNTY: Eddy
STATE: NM
PREPARER: M Warner / D Zenger

Classification of Account		DRILLING	COMPLETION	EQPT/CONST	TOTAL
INTANGIBLE DRILLING & COMPLETION					
500/600 Location / Road Expense / Earthen Pit / Frac Pit Construction		\$40,000	\$7,000	\$80,000	\$107,000
501/601 Cond, Rat Hole, Mouse Hole Services		\$37,000			\$37,000
502/602 Location Damages					\$0
504/604 Drilling Rig	Turnkey		\$20,000		\$20,000
	Footage @		per foot		\$0
	Daywork 30 days at	\$20,500	\$815,000		\$815,000
505/605 Coiled Tubing & Related Services			\$240,000		\$240,000
506/606 Rig Mob / Demob		\$87,470			\$87,470
507/607 Directional Drilling Services		\$284,200			\$284,200
508/608 Bits & Reamers		\$100,000			\$100,000
510/610 Fluid/Power		\$81,484			\$81,484
512/612 Drilling Water / Completion Fluid		\$25,000	\$470,000		\$495,000
514/614 Mud & Chemicals		\$140,000	\$30,000		\$170,000
515/615 Closed Loop System / Mud & Cuttings Disposal/SWD		\$120,000	\$50,000		\$170,000
516/616 Surface Equipment Rental / Inspection		\$145,727	\$184,300		\$330,027
517/617 Downhole Equipment Rental / Inspection		\$48,900	\$47,000		\$95,900
518/618 Transportation & Loading		\$15,000	\$38,000		\$53,000
520/620 DST, Coring & Analysis					\$0
522/622 Open Hole Logs / Cased Hole Logs & Perforating / Slickline / Plugs					\$0
523/623 Mud Logging / Geosteering / LWD		\$28,800			\$28,800
524/624 Cementing & Squeezing		\$82,000	\$67,000		\$149,000
525/625 Casing Crews & Equipment		\$10,000			\$10,000
526/626 Plug & Abandon					\$0
530/630 Simulation			\$2,500,000		\$2,500,000
532/632 Geological & Engineering			\$10,000		\$10,000
534/634 Supervision		\$114,824	\$51,750		\$166,574
536/636 Miscellaneous Contract Labor		\$5,000	\$30,000	\$50,000	\$85,000
538/638 Prof. Fees & Abstracts					\$0
541/641 Liability Insurance / Bonds					\$0
542/642 Drilling Overhead / Completion Overhead		\$12,536	\$6,300		\$18,836
544/644 Miscellaneous & Unforeseen		\$179,811	\$187,588	\$5,500	\$372,879
TOTAL INTANGIBLE DRILLING & COMPLETION		\$2,172,652	\$3,938,918	\$116,500	\$6,228,070
WELL AND LEASE EQUIPMENT					
700 Conductor	Feet				\$0
701 Surface Casing	20" 94#	500	\$38,500		\$38,500
702 Intermediate Casing	13-3/8" 72#	2700	\$148,300		\$148,300
702 Intermediate Casing	9-5/8" 53.5# P-110	9900	\$408,500		\$408,500
704 Drilling Liner (BCP)					\$0
703 Production Liner (ACP)	5-1/2" 20# P-110 GBCD	15495		\$218,457	\$218,457
706 Production Casing (ACP)					\$0
710 Tubing	2 7/8" 6.5# L-80	10500		\$63,000	\$63,000
721/720 Wellhead Equip. BCP/ACP		\$27,000	\$40,000		\$67,000
724 Packers & Downhole Equipment					\$0
726 Rods & Pumps					\$0
737 Line Pipe / Fittings / Pipeline				\$40,000	\$40,000
747 Valves				\$35,000	\$35,000
752 Tanks & Walkways				\$170,000	\$170,000
765 Heaters / Treaters / Separator / VRU				\$110,000	\$110,000
768 Artificial Lift / Compressor				\$85,000	\$85,000
770 Gas Sales Unit / Dehy / Line Heater / Flare				\$5,000	\$5,000
775/774 Transportation and Freight BCP/ACP			\$2,000	\$80,000	\$62,000
777/776 Inspect/Test Tubulars BCP/ACP		\$5,000	\$5,000		\$10,000
779/778 Non-Controllable Equipment BCP/ACP		\$62,530	\$16,423	\$25,250	\$104,203
TOTAL WELL AND LEASE EQUIPMENT		\$687,830	\$344,880	\$630,250	\$1,662,960
TOTAL DRILLING AND COMPLETION COST		\$2,860,382	\$4,283,798	\$846,750	\$7,789,930
		Drilling	Completion	Eqpt/Const	Total

This AFE is only an *estimate* of costs and the *actual* costs incurred may be less or greater than stated.

APPROVED BY: _____

DATE: _____

KAISER-FRANCIS OIL COMPANY

P.O. BOX 21468

TULSA, OKLAHOMA 74121-1468

Michael Maxey, Landman
Phone: (918) 491-4424
Fax: (918) 491-4387
E-mail: MikeMa@kfoc.net

6733 South Yale Avenue, 74136
Phone: (918) 494-0000

Sent by Certified Mail

April 13, 2018

A. P. Smedley & Thelma Lee Smedley
706 E. Krebs Ave.
McAlester, OK 74501

Re: Loving Townsite 2021 WC #2H
SE/4 Section 20 and SW/4 of Section 21-23S-28E
Eddy Co., NM

A. P. Smedley & Thelma Lee Smedley:

Kaiser-Francis Oil Company hereby proposes the drilling of a 15,495' MD / 10,347' TVD horizontal Wolfcamp test well, covering the referenced 1 mile well path. The well will have an approximate surface location of 2,450' FEL and 1,180' FSL of Section 20-23S-28E, and a terminus of approximately 2,310' FWL and 330' FSL of Section 21-23S-28E.

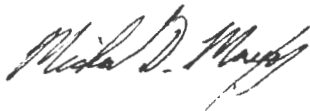
AFE costs are estimated to be \$2,821,436 DHC and \$7,750,984 CWC. Two copies of the AFE are enclosed.

Should A. P. Smedley & Thelma Lee Smedley, wish to participate in the well, please execute and return one copy of the AFE, along with a reply letter indicating your desire to participate, and we will in turn send you a JOA for your review and approval.

We will be filing for an APD with the State of NM soon, therefore, a prompt answer regarding our proposal would be greatly appreciated.

Should you have any questions, I can be reached at any of the above contact information.

Respectfully,



Michael D. Maxey, Landman
Kaiser-Francis Oil Company

Kaiser-Francis Oil Company
Authority for Expenditure

OPERATOR: Kaiser-Francis Oil Company
WELL NAME & NO: Loving Townsite 2021 WC #2H
PROSPECT NAME: Loving Townsite
LOCATION: SHL Sec 20-23-28 BHL Sec 21-23-28
PROPOSED TO: 15,495 MD 10,347' TVD
OBJECTIVE HORIZON: Wolfcamp C
OBJECTIVE: Drill and complete new horizontal well in WC / net lateral 4,820' 5-1/2" Long String

DATE: 4/3/2018
FIELD: Purple Sage
PSH/COUNTY: Eddy
STATE: NM
PREPARER: M Warner / D Zarger

Classification of Account	DRILLING	COMPLETION	EQPT/CONST.	TOTAL
INTANGIBLE DRILLING & COMPLETION				
500/600 Location / Road Expense / Earthen Pit / Frac Pit Construction	\$30,000	\$7,000	\$60,000	\$97,000
601*** Cond, Rat Hole, Mouse Hole Services	\$37,000			\$37,000
602/602 Location Damages				\$0
604/604 Drilling Rig Turnkey Completion Rig		\$20,000		\$20,000
Footage @				\$0
Daywork 30 days at \$20,500	\$615,000			\$615,000
606/606 Coiled Tubing & Related Services		\$240,000		\$240,000
606/606 Rig Mob / Demob	\$65,500			\$65,500
607*** Directional Drilling Services	\$284,200			\$284,200
608/608 Bits & Reamers	\$100,000			\$100,000
610/610 Fuel/Power	\$80,800			\$80,800
612/612 Drilling Water / Completion Fluid	\$25,000	\$470,000		\$495,000
614/614 Mud & Chemicals	\$140,000	\$30,000		\$170,000
615/615 Closed Loop System / Mud & Cuttings Disposal/SWD	\$120,000	\$50,000		\$170,000
616/616 Surface Equipment Rental / Inspection	\$144,416	\$184,300		\$328,716
617/617 Downhole Equipment Rental / Inspection	\$48,900	\$47,000		\$95,900
618/618 Transportation & Loading	\$15,000	\$38,000		\$53,000
620*** DST, Coring & Analysis				\$0
622/622 Open Hole Logs / Cased Hole Logs & Perforating / Slickline / Plugs				\$0
623*** Mud Logging / Geoslogging / LWD	\$28,800			\$28,800
624/624 Cementing & Squeezing	\$82,000	\$67,000		\$149,000
626/626 Casing Crews & Equipment	\$10,000			\$10,000
628/628 Plug & Abandon				\$0
630 Stimulation		\$2,500,000		\$2,500,000
632/632 Geological & Engineering		\$10,000		\$10,000
634/634 Supervision	\$113,600	\$61,750		\$175,350
636/636 Miscellaneous Contract Labor	\$5,000	\$30,000	\$50,000	\$85,000
638/638 Prof. Fees & Abstracts				\$0
641/641 Liability Insurance / Bonds				\$0
642/642 Drilling Overhead / Completion Overhead	\$12,400	\$6,300		\$18,700
644/644 Miscellaneous & Unforeseen	\$178,390	\$187,568	\$5,500	\$369,458
TOTAL INTANGIBLE DRILLING & COMPLETION	\$2,133,606	\$3,938,918	\$115,500	\$6,188,024
WELL AND LEASE EQUIPMENT				
700 Conductor	Feet			\$0
701 Surface Casing 20" 94#	500	\$38,500		\$38,500
702 Intermediate Casing 13-3/8" 72#	2700	\$146,300		\$146,300
702 Intermediate Casing 9-5/8" 53.5# P-110	9900	\$408,500		\$408,500
704 Drilling Liner (BCP)				\$0
703 Production Liner (ACP) 5-1/2" 20# P-110 GBCD	15495	\$218,457		\$218,457
706 Production Casing (ACP)				\$0
710 Tubing 2 7/8" 6.5# L-80	10500	\$83,000		\$83,000
721/720 Wellhead Equip. BCP/ACP		\$27,000	\$40,000	\$67,000
724 Packers & Downhole Equipment				\$0
726 Rods & Pumps				\$0
737 Line Pipe / Fittings / Pipeline			\$40,000	\$40,000
747 Valves			\$35,000	\$35,000
752 Tanks & Walkways			\$170,000	\$170,000
765 Heaters / Treaters / Separator / VRU			\$110,000	\$110,000
768 Artificial Lift / Compressor			\$85,000	\$85,000
770 Gas Sales Unit / Dehy / Line Heater / Flare			\$5,000	\$5,000
775/774 Transportation and Freight BCP/ACP		\$2,000	\$60,000	\$62,000
771/776 Inspect/Test Tubulars BCP/ACP	\$5,000	\$5,000		\$10,000
779/778 Non-Controllable Equipment BCP/ACP	\$82,530	\$16,423	\$25,250	\$104,203
TOTAL WELL AND LEASE EQUIPMENT	\$687,630	\$344,880	\$630,280	\$1,662,960
TOTAL DRILLING AND COMPLETION COST	\$2,821,436	\$4,283,798	\$845,780	\$7,950,984
	Drilling	Completion	Eqpt/Const	Total

This AFE is only an *estimate* of costs and the *actual* costs incurred may be less or greater than stated.

APPROVED BY: _____

DATE: _____

JAMES BRUCE
ATTORNEY AT LAW

POST OFFICE BOX 1056
SANTA FE, NEW MEXICO 87504

369 MONTEZUMA, NO. 213
SANTA FE, NEW MEXICO 87501

(505) 982-2043 (Phone)
(505) 660-6612 (Cell)
(505) 982-2151 (Fax)
jamesbruce@aol.com

April 24, 2018

CERTIFIED MAIL – RETURN RECEIPT REQUESTED

To: Interest owners in the wells described below

Ladies and gentlemen:

Enclosed are copies of the following applications for a non-standard unit and compulsory pooling, filed with the New Mexico Oil Conservation Division by Kaiser-Francis Oil Company:

(a) For the Loving Townsite 2021 LBC Well No. 1H, a Delaware well in the N/2SE/4 of Section 20 and the N/2SW/4 of Section 2;

(b) For the Loving Townsite 2021 3BS Well No. 1H, a Bone Spring well in the N/2SE/4 of Section 20 and the N/2SW/4 of Section 2,

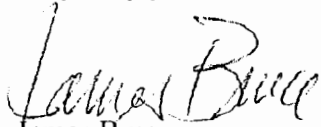
in Township 23 South, Range 28 East, NMPM, Eddy County, New Mexico.

These matters are scheduled for hearing at 8:15 a.m. on Thursday, May 17, 2018, in Porter Hall at the Division's offices at 1220 South St. Francis Drive, Santa Fe, New Mexico 87505. You are not required to attend the hearings, but as an owner of an interest who may be affected by the applications, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from contesting these matters at a later date.

A party appearing in a Division case is required by Division Rules to file a Pre-Hearing Statement no later than Thursday, May 10, 2018. This statement must be filed with the Division's Santa Fe office at the above address, and should include: The names of the party and his or her attorney; a concise statement of the case; the names of the witnesses the party will call to testify at the hearing; the approximate time the party will need to present his or her case; and identification of any procedural matters that need to be resolved prior to the hearing.

EXHIBIT 11

Very truly yours,


James Bruce

Attorney for Kaiser-Francis Oil Company

Owner Mailing Name	Owner Street	Owner City	Owner State	Owner Zip
Alice Boring	2207 Ferguson Rd.	Carlsbad	NM	88220
Alma Dixie Collins & Judy Gail Montgomery	P.O. Box 403	Loving	NM	88256
Amos Urquidez	1605 Desert Willow Dr.	Carlsbad	NM	88220
Antonio E. Gonzales	P.O. Box 658	Loving	NM	88256
Antonio R. Duane & Carol O. Duarte	4316 Taos St.	Carlsbad	NM	88220
Arturo A. Franco & Lucy Franco	914 Poplar	Loving	NM	88256
Aureolina Hinojos	P.O. Box 445	Loving	NM	88256
B. Jean Davis	6902 Prairie Rd. N.E., #903	Albuquerque	NM	87109
Brenda Chavez	P.O. Box 194	Loving	NM	88256
Brenda Williams Raines	13260 W. 42nd St.	Odessa	TX	79764
Betty Hall	403 N. 8th St.	Loving	NM	88256
Bilas Dominguez Lujan	302 North 6th	Loving	NM	88256
Bine Lujan	P.O. Box 1051	Loving	NM	88256
BNSF Railway Company	PO Box 961089	Fort Worth	TX	76161
Bruno Nery & Romelia Nery	909 N. Third St.	Loving	NM	88256
Carlsbad Irrigation District	5117 Grandi Rd.	Carlsbad	NM	88220
Carmen S. Vasquez & Josefa B. Vasquez	P.O. Box 15	Loving	NM	88356
Charles Robert Polk & Koneta Belle Polk	318 N. 8th	Loving	NM	88256
Clara M. Burkham	P.O. Box 117	Malaga	NM	88263
Claude L. Saran	4303 S. Spencer St	Carlsbad	NM	88220
Dalton Ray Allison	P.O. Box 568	Jewett	TX	75844
Daniel Calderon & Yolanda Calderon	P.O. Box 1264	Loving	NM	88256
Daniel L. Contreras & Beatrice R. Contreras	P.O. Box 1163	Carlsbad	NM	88220
Daniel Viosich, Trustee of the Viosich Trust	104 Twin Lakes Circle	Umatilla	FL	32784
Dionisius Q. Onsurez & Kendra N. Onsurez	P.O. Box 304	Loving	NM	88256
Donise Annette Humphrey	1703 Western Drive	Midland	TX	79705
Domingo V. Amendarez	P.O. Box 314	Loving	NM	88256
Donna LaWayne Hager	2221 E. Union Hills, #128	Phoenix	AZ	88024
Donny B. Davis	306 South Rio	Fort Stockton	TX	79735
E. Rocha	P.O. Box 1322	Loving	NM	88256
Earldine R. Holman	609 Tampico Street	Carlsbad	NM	88220
Elias Fuentes Palomino & Roberto Fuentes Palomino	P.O. Box 475	Loving	NM	88256
Eliverta Leyva	1801 W. Jefferson Avenue	Loving	NM	88256
Ellie Mason	PO Box 115	Loving	NM	88256
Elyhanis Montes, Nancy Rey & Horacio Rey	809 Amy Ave.	Loving	NM	88256
Emma A. Gonzalez	P.O. Box 365	Loving	NM	88256
Emory J. Douglass, Trustee of the E.W. Douglass Intervivos Trust	5208 Pine St.	Bellaire	TX	77401
Ernest McIntire	P.O. Box 1364	Loving	NM	88256
Estate of Dorothy Taylor	Address not found			
Estate of Evva Mae Conboy	Address not found			
Estate of Hazel R. Davis	Address not found			
Estate of Jonell Darling c/o Peggy Cope	76 Alerion St.	Las Vegas	NV	89138
Estate of Leon R. Sparks & Ellen F. Sparks	914 N. 2nd St.	Lovington	NM	88260
Estate of Oscar Hayden Yarbrow	Address not found			
Estate of Willie Mae McGinnis	5954 Cote Brillante Ave	Saint Louis	MO	63112
Estate of Charles, Horace Sanford	307 Oxford Ct.	Springtown	TX	76082
Ester M Castillo	1457 Freesia Way	Beaumont	CA	92223
Eulane Scott	P.O. Box 195	Loving	NM	88256
Eulane Scott, c/o Peggy S. Townsend	P.O. Box 385	Carlsbad	NM	88221
Evelyn M. Rodgers	P.O. Box 476	Loving	NM	88256
Federico Mate & Elva Iglesias	HC 66 Box 596-11	Fort Hancock	TX	79839
Felicitas Morales Worthen & Asela Morales Holguin	Address not found			
Filiberto Leyva	P.O. Box 383	Loving	NM	88256
Florida Lunsford	208 W. Ninth	Roswell	NM	88201
Frances Ann Chumbley	1200 W. Richardson, Space 8	Artesia	NM	88210
Francisco Segura Trevino	4333 Zuni Trail	Los Lunas	NM	87031
Frank Rice	2121 North Rojo	Hobbs	NM	88240
Frank H. Cunningham	P.O. Box 479	Loving	NM	88256
Freddie Baker	P.O. Box 133	Coahoma	TX	79511
Glen Brady Williams	3166 County Line Rd.	Mountain Grove	MO	65711
Gloria Carrasco	P.O. Box 567	Loving	NM	88256
Gloria M. Cunningham	P.O. Box 303	Loving	NM	88256
ROETHE MINERALS, LLC	1933 San Mateo N.E.	Albuquerque	NM	87110
Hector Gomez & Juanita Gomez	P.O. Box 125	Loving	NM	88256
Heirs of Jesus L. Calderon & Jose Calderon	P.O. Box 166	Loving	NM	88256
Helen Kirkes	4201 Jones	Carlsbad	NM	88220
Hipolito Espino & Mary Helen Espino	P.O. Box 217	Loving	NM	88256
Hubert L. Cook & Josie Pauline Cook	404 Stone Oak	Ingram	TX	78025
Imma Luna	P.O. Box 567	Loving	NM	88256
Isabel J. Vasquez	P.O. Box 182	Loving	NM	88256
James C. Williams	743 N. Oak St.	Kermit	TX	79745
James C. Williams	743 N. Oak St.	Kermit	TX	79745
James D. Melvin, Jr.	P.O. Box 83	Loving	NM	88256
James W. Williams	7985 Highway 38	Mountain Grove	MO	65711
Jessie H. Gunn	Address not found			
Jesus D. Armendarez & Julieta Morales	P.O. Box 235	Loving	NM	88256
Jesus U. Hernandez & Martha Hernandez	P.O. Box 1326	Loving	NM	88256
Jesus Vasquez & Juan Vasquez	P.O. Box 522	Loving	NM	88256
Joe D. Roberts	2856 Jackson Street	Denver	CO	80205
Joe Nicholas, Kathleen Nicholas & Ruth Kelly	P.O. Box 97	Loving	NM	88256
Joe T. Milavec & Cella B. Milavec Revocabel Trust c/o Vincent Milavec, Trustee	2308 13th Street	Rio Rancho	NM	87124
Joel D. Williams	1882 Camino Manzano	Los Alamos	NM	87544
John C. Carroll	7401 WD Court	Lipan	TX	76462
John C. Douglass & Gerald L. Douglass, Trustees of the Douglass Family Trust	3509 Thunder Rd.	Alamogordo	NM	88310
John D. Stribling	6818 Academy Parkway West N.E.	Albuquerque	NM	87109

John Robert Sipes & Patricia Sipes	P.O. Box 1641	Eunice	NM	88231
Johnnie Croley & Duberta Irene Croley	P.O. Box 1611	Carlsbad	NM	88220
Johnny O. Cabe & Vada E. Cabe	P.O. Box 1623	Tucumcari	NM	88401
Jose Vasquez	204 Abner Street	Carlsbad	NM	88220
Juan F. Minjares	P.O. Box 401	Loving	NM	88256
Juanita A. Campos	2005 Iris St.	Carlsbad	NM	88220
Judy G. Montgomery & Dixie M. Cullins	P.O. Box 35	Loving	NM	88256
Julietta Morales	306 North 6th	Loving	NM	88256
Kevin Lee Williams	18421 Shallow Pool	Pflugerville	TX	78660
Kimberly S. Fuentes & Jonathan L. Fuentes	P.O. Box 168	Loving	NM	88256
Lanier Allomong	14644 County Road 8	Montpelier	OH	43543
Laura Yarbro Bunn	2485 W. Santa Libre Rd.	Chino Valley	AZ	86323
Leah Holcomb	2706 Standpipe Rd.	Carlsbad	NM	88220
Leah O. Fuentex	P.O. Box 86	Loving	NM	88256
Lesley Yarbro Najera	1200 W. Mcgaffey St., Apt 14	Roswell	NM	88203
Lesley Yarbro Najera	1200 W. Mcgaffey St., Apt 14	Roswell	NM	88203
Linda Kirkles & Gary Kirkles	Rt. 1 Box 52-X	Loving	NM	88256
Linda Carroll Williams	P.O. Box 1285	Loving	NM	88256
Linda G. Davis	306 South Rio	Fort Stockton	TX	79735
Linda Tenberg & Bill Tenberg	500 Egger Cove	Round Rock	TX	78664
Linda W. Harris	33764 La Highway 16	Denham Springs	LA	70706
Linville D. Williams	1345 N. Greenfield Rd.	Gilbert	AZ	85234
Lisa Williams	217 Gerald	Lafayette	LA	70503
Lorina Palderama	P.O. Box 147	Loving	NM	88256
Lovella Kilman	8425 James N.E. Ave.	Albuquerque	NM	87111
Loving New Mexico Non-Demoninational Church	505 Via Patria SW	Albuquerque	NM	87121
Lucia S. Onisures & Aida O. Campos	P.O. Box 455	Loving	NM	88256
Lucy V. Urquidez	P.O. Box 415	Loving	NM	88256
Lucy Ann Wilferth	1008 Ranch Road 1888	Fredericksburg	TX	78624
Lucy Elena Hernandez & Rafael Hernandez	112 S. Watson Avenue	Artesia	NM	88210
Margaret L. Fate	615 Windmill Ranch Rd.	Encinitas	CA	92024
Margaret L. Fate & Linville D. Williams, Trustees of the Roxie L. Williams Trust	P.O. Box 562	Loving	NM	88256
Margaret Stribling, Robert Cain & Salem Stribling c/o George O. Stribling, Trustee	61 Avenida Del Sol	Cedar Crest	NM	87008
Margaret Williams	4927 Highway 5	Hartville	MO	65867
Marganto V. Urquidez	1128 Los Padres St. SE	Albuquerque	NM	87123
Mark A. Parchman & Cathie Parchman	7 Cordella Place	The Woodlands	TX	77382
Martha J. Stribling	918 Parkland Circle S.E.	Albuquerque	NM	87108
Martin Delgado & Estrella Lujan	113 North 8th	Loving	NM	88256
Martin Munoz	P.O. Box 728	Loving	NM	88256
Martin S. Munoz, Manuela Munoz & Marvin H. Munoz	P.O. Box 357	Loving	NM	88256
Mary Ortega Vasques	Address not found			
Melinda Hughes	513 West Central	Lovington	NM	88260
Mexbourne Oil Company	P.O. Box 7698	Tyler	TX	75701
Mircea Lujan & Linda Lujan	P.O. Box 32	Loving	NM	88256
MRO Periman LKE Company, LLC	5400 LBJ Freeway, Suite 1500	Dallas	TX	75240
Marcy McDonald	P.O. Box 597	Loving	NM	88256
MRS Investments, LLC	2556 Pecos Hwy	Carlsbad	NM	88220
Nadia Eugene Yarbro	19635 Pitchstone Dr.	Tomball	TX	77377
Octavio R. Luna	6376 Pasqual St.	El Paso	TX	79932
Olivia O. Armendarez & Kathy O. Armendarez	P.O. Box 1198	Carlsbad	NM	88221
Oscar N. Hernandez & Annabelle N. Hernandez	7616 N. Valdez Street	Hobbs	NM	88242
Paul H. Munoz	P.O. Box 728	Loving	NM	88256
Paula Louise Autry	1105 West Ural	Carlsbad	NM	88220
Penny Harrison & Ralph Harrison	2101 Brooklake West	Denton	TX	76205
POETWORK, LLC	412 N. Main St., Suite 100	Buffalo	WY	82834
Raul Geron Navarrette, Rosalie Franco Navarrette & R&Y Franco Navarrette	P.O. Box 166	Loving	NM	88256
Richard Roberts	505 Via Patria SW	Albuquerque	NM	87121
Richard Jones & Evodia Jones	508 N. 3rd Street	Loving	NM	88256
Richard V. Armendarez	P.O. Box 372	Loving	NM	88256
Richard C. Cotton	13304 Turquoise	Albuquerque	NM	87123
Robert Dean Nymeyer	Address not found			
Robert E. Palomino & Olga Palomino	P.O. Box 475	Loving	NM	88256
Robert Leyva	P.O. Box 74	Loving	NM	88256
Rose M. & Lloyd F. Boatman	1317 E. Wood Ave.	Carlsbad	NM	88220
Ruby F. Adams	1313 Xenia	Plainview	TX	79072
Russell C. Parchman & Barbara B. Parchman, Trustees	3412 Longedie Lane	McKinney	TX	75070
Shari Miller	11400 Cochiti Rd, B-2	Albuquerque	NM	87123
Shirley Fletcher	208 W. Ninth	Roswell	NM	88201
Skeen Partnership	P.O. Box 696	Loving	NM	88256
Socorro Lujan	407 W. Cleveland Ave.	Artesia	NM	88210
Sonia Lujan & Lee Scott	11622 N. 95th Street	Scottsdale	AZ	85260
Sweet Lorraine Davis & Dessie Davis	1107 S. 11th Avenue, #112	Phoenix	AZ	85007
Stacy G. & Priscilla K. Santillan	P.O. Box 506	Loving	NM	88256
Stacy, Inc.	P.O. Box 961	Artesia	NM	88210
Stacy Williams	14644 County Road 8	Montpelier	OH	43543
Stacy Martin	P.O. Box 1385	Loving	NM	88356
Unknown Heirs of Zelma Yarbro Pickens	Address not found			
Heirs of Ventura Calderon	P.O. Box 166	Loving	NM	88256
Verda Mae Montgomery	918 Rex St.	Carlsbad	NM	88220
Village of Loving	P.O. Box 56	Loving	NM	88256
Virgil Shan	405 N. 6th Street	Loving	NM	88256
Virginia Lee Kershner	208 W. Ninth	Roswell	NM	88201
Viviano F. Trevino & Delia Trevino	P.O. Box 277	Loving	NM	88256
Willa Mae Reynolds	404 Leavell	Carlsbad	NM	88220
Williams Living Trust c/o Doris E. Williams, Trustee	1323 Willow Lane	Farmersville	TX	75442
Wilma Roberts	2916 St. Paul Street	Denver	CO	80205
Winifred Davis	1303 North Canal, Apt. 11	Carlsbad	NM	88220
Yolanda Villegas	1602 W. Tansil Street	Carlsbad	NM	88220

JAMES BRUCE
ATTORNEY AT LAW

POST OFFICE BOX 1056
SANTA FE, NEW MEXICO 87504

369 MONTEZUMA, NO. 213
SANTA FE, NEW MEXICO 87501

(505) 982-2043 (Phone)
(505) 660-6612 (Cell)
(505) 982-2151 (Fax)
jamesbruc@aol.com

April 24, 2018

CERTIFIED MAIL – RETURN RECEIPT REQUESTED

To: Interest owners in the wells described below

Ladies and gentlemen:

Enclosed are copies of the following applications for a non-standard unit and compulsory pooling, filed with the New Mexico Oil Conservation Division by Kaiser-Francis Oil Company:

- (a) For the Loving Townsite 2021 LBC Well No. 2H, a Delaware well in the S/2SE/4 of Section 20 and the S/2SW/4 of Section 2;
- (b) For the Loving Townsite 2021 3BS Well No. 2H, a Bone Spring well in the S/2SE/4 of Section 20 and the S/2SW/4 of Section 2,

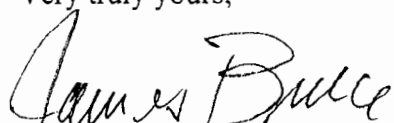
in Township 23 South, Range 28 East, NMPM, Eddy County, New Mexico.

These matters are scheduled for hearing at 8:15 a.m. on Thursday, May 17, 2018, in Porter Hall at the Division's offices at 1220 South St. Francis Drive, Santa Fe, New Mexico 87505. You are not required to attend the hearings, but as an owner of an interest who may be affected by the applications, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from contesting these matters at a later date.

A party appearing in a Division case is required by Division Rules to file a Pre-Hearing Statement no later than Thursday, May 10, 2018. This statement must be filed with the Division's Santa Fe office at the above address, and should include: The names of the party and his or her attorney; a concise statement of the case; the names of the witnesses the party will call to testify at the hearing; the approximate time the party will need to present his or her case; and identification of any procedural matters that need to be resolved prior to the hearing.

EXHIBIT 12

Very truly yours,


James Bruce

Attorney for Kaiser-Francis Oil Company

Owner Mailing Name	Owner Street	Owner City	Owner State	Owner Zip
A. P. Smedley & Thelma Lee Smedley	706 E. Krebs Ave.	McAlester	OK	74501
Abel Lujan	12829 New Katy Lane	Manor	TX	78653
Adan & Anita E. Granado	P.O. Box 405	Loving	NM	88256
Albert E. Carter Trust B.	1411 W. Orchard Lane	Carlsbad	NM	88220
Alcario Fierro & Anita Fierro	1412 Elizabeth St. N.E.	Albuquerque	NM	87112
Alice M. Williams	P.O. Box 213	Loving	NM	88256
Andrea Sullivan	3137 Caruth	Dallas	TX	75225
Anita Fierro	1412 Elizabeth St. N.E.	Albuquerque	NM	87112
Anita Jane Rodriguez & Angel Rodriguez, Jr.	P.O. Box 327	Loving	NM	88256
Anthony K. Halpain & Terry Halpain	2516 Spruill Dr.	Carlsbad	NM	88220
Antonio E. Gonzales & Brenda P. Gonzales	P.O. Box 658	Loving	NM	88256
Antonio S. & Terry L. Ruiz	PO Box 564	Loving	NM	88256
Arselia L. Ramirez	514 West Avenue G	Lovington	NM	88260
Aurora Salcido & Della Salcido	P.O. Box 325	Loving	NM	88256
Barbara A. Carter	24 Condesa Road	Santa Fe	NM	87508
Barbara Ann Battiste	4716 12th Ave. S.	Minneapolis	MN	55407
Barbara Hoose Birdwell	2323 Pine Drive	Alamogordo	NM	88310
Barbara L. Backman, Inc.	1516 W. Riverside Ave.	Spokane	WA	99201
Benjamin G. Carter Revocable Trust	541 Weatherford Lane	Kirkwood	MO	63122
Betty Jo & Roberto Hernandez	8832 1st Place S.E.	Lake Stevens	WA	98258
Beverly M. White	1427 Desert Willow	Carlsbad	NM	88220
Beverly Underwood	P.O. Box 175	Richland Springs	TX	76871
B.H. Watts & Rae C. Watts	3110 Watts Road	Silver City	NM	88061
BNSF Railway Company	PO Box 961089	Fort Worth	TX	76161
Bob White Dugger	P.O. Box 467	Ruidoso Down	NM	88234
Bobby L. Burkeen & wife, Rebecca D.	PO Box 63	Loving	NM	88256
Bonnie R. Norfleet Newman	1564 Northcrest Lane	Vista	CA	92083
Brett Guitar Witherspoon	P.O. Box 100635	Fort Worth	TX	76185
Caki Family, LP	3721 Pallos Verdes Drive	Dallas	TX	75229
Camille Dunlop	1305 McKercher Dr.	Saskatoon, SK S7H 5K2	Canada	
Caren Gail Lucas, Trustee of the Caren Gail Lucas Exempt Trust	Address not found			
Carlsbad National Bank	202 W. Stevens St.	Carlsbad	NM	88220
Carmen Sinecio Valencia c/o Teresa Valencia Dean	610 Airport Ave.	Carlsbad	NM	88220
Catherine P. Fletcher	601 Nathan St. S.E.	Albuquerque	NM	87123
Celia Ponce & Vianca Onsurez Gonzalez	P.O. Box 552	Loving	NM	88256
Charles Arthur Battiste	754 Trent Crescent	Saskatoon, SK S7H 485	Canada	
Charles E. Dugger	1303 Doepp Dr.	Carlsbad	NM	88220
Cipriano L. & Francisca T. Martinez	P.O. Box 296	Loving	NM	88256
Connie M. Chavez	P.O. Box 774	Loving	NM	88256
CrownRock Minerals, LP	P.O. Box 51933	Midland	TX	79710
Cruz Armendariz	7141 E. Rocky Ridge Drive	Tucson	AZ	85750
Cruz G. Rodriguez	P.O. Box 254	Loving	NM	88256
Cruz Santana Calderon	P.O. Box 64	Loving	NM	88256
Danny C. Buchanan	7105 Quail Hollow N.E.	Albuquerque	NM	87109
Delia L. Alvarez	2908 Prospect Street	Carlsbad	NM	88220
Dolores Lara	P.O. Box 301	Loving	NM	88256
Domingo M. Armendariz & Ernestina V. Armendariz	509 South 6th Street	Carlsbad	NM	88220
Donald Edward Battiste	P.O. Box 1194	Black Diamond, AB T0L 0H0	Canada	
E.F. Rosson, heirs & assigns	Address not found			
Elizabeth Ann Crociani	1505 Fuller Ave. N.E.	Grand Rapids	MI	49505
Elizabeth C. Hatch	2712 Monk Ct. N.W.	Albuquerque	NM	87107
Elizabeth Louise A. Gutierrez & Manuel L. Gutierrez	PO Box 2481	Yakima	WA	98907
Elias S. Doporto & Maria C. Doporto	210 S. Fifth St.	Loving	NM	88256
Ellen J. Cheek & James E. Cheek	1603 Desert Willow Dr.	Carlsbad	NM	88220
Emino Armendariz & Trinidad Armendariz	P.O. Box 465	Loving	NM	88256
Esmera Florez	1104 Bona Terra Pl. N.W.	Albuquerque	NM	87109
Estate of Edith E. Savinov	660 Telford New Victory Rd.	Telford	TN	37690
Faye G. Martinez	617 South 5th Street	Carlsbad	NM	88220
Felix Valdez & Vivian Valdez	P.O. Box 44	Loving	NM	88256
First National Acceptance Co. c/o First National Bank of America ATTN: Tax Department	P.O. Box 980	East Lansing	MI	48826
Francisco Chavez & Socorro Chavez	P.O. Box 414	Loving	NM	88256
Frank D. Ornelas & Angelita F. Ornelas	P.O. Box 217	Loving	NM	88256
Gary Lujan	4 San Domingo Road	Laguna	NM	87026
Geraldine Hoose Stevens	Address not found			
Gilbert Lujan	2810 1st Place	Lubbock	TX	79415
Gloria K. Floor c/o Arsenio Lopez	223 W. Harwell Rd.	Phoenix	AZ	88041
Gloria Naverrete	3812 N.E. 11th Ave.	Amarillo	TX	79107
GTE Southwest Incorporated	600 Hidden Ridge	Irving	TX	75038
Guadalupe Granado Lara & Mary V. Lara	204 S. Abner	Carlsbad	NM	88220
Guitar Land & Cattle Company, LP	P.O. Box 2213	Ablene	TX	79604
Guitar-Galusha, LP	P.O. Box 58	Ablene	TX	79604
Guy P. Witherspoon, III	P.O. Box 100403	Fort Worth	TX	76185
Heirs of James P. Sullivan	605 W. Bonbright St.	Carlsbad	NM	88220

Heirs of Rita C. Kezar c/o Frederick A. Kezar	P.O. Box 578	Cloudcroft	NM	88317
Heirs of Tomas V. Quintela c/o Tom F. Quintela	408 S. Mesquite	Loving	NM	88256
Hilario M. Aguilar	4007 Roxbury Dr.	El Paso	TX	79922
Isaac M. Hernandez	1809 Standpipe Rd.	Carlsbad	NM	88220
Jack G. Woods, Jr.	P.O. Box 341342	Austin	TX	78738
Jack H. White, III	1002 W. Orchard Ln.	Carlsbad	NM	88220
Jacob F. & Debra Kupcak	P.O. Box 2432	Carlsbad	NM	88221
Jacqueline Dennis Nichols	2502 Hepler Road	Carlsbad	NM	88220
Janet Hoose Miles	1404 W. Church St. Apt. D.	Carlsbad	NM	88220
Javier C. Candelas & Maria Socorro Candelas	214 S. 7th Street	Loving	NM	88256
Javier Jasso & Myrna Sanchez; Successor Co-Trustees of the Jasso Living Trust	1005 N. Alameda	Carlsbad	NM	88220
Javier Rico & Esperanza Rico	P.O. Box 562	Loving	NM	88256
Jeff Slaughter Lott, Trustee of the Jeni Alexander Lott IDGT	P.O. Box 939	Post	TX	79356
Jennifer Lynn Lawrence & Samuel Reid Lawrence	8805 North PLZ, Apt #1170	Austin	TX	78753
Jerry Carrasco	2407 Utah Street	Carlsbad	NM	88220
Jill W. Cox	2920 E. Estrella Ct.	Gilbert	AZ	85296
JMA Oil Properties, LTD	P.O. Box 58	Abilene	TX	79604
John Guita Witherspoon, Jr.	7404 Lemonwood Drive	Fort Worth	TX	76133
John K. Guita	P.O. Box 1121	Clyde	TX	79510
Johnny Giovenga	P.O. Box 513	Loving	NM	88256
Johnny L. Reid & Jackie L. Reid	72 Yarbrow Rd.	Loving	NM	88256
John Castillo, Jr. & Guadalupe Castillo	P.O. Box 73	Loving	NM	88256
John L. Hernandez, Jr. & Chelsey Hernandez	P.O. Box 302	Loving	NM	88256
Jose L. Martinez, Jr.	1635 South San Antonio	Pomona	CA	92766
Jose Paz Vasquez & Wences Vasquez	6142 Blue Mountain Dr.	Las Cruces	NM	88012
Joyce Sanders	797 Sexton-Bane Road	Goldendale	WA	98620
JPH Holdings, LP	4400 Arcady Avenue	Dallas	TX	75205
Juan & Maria Rios	P.O. Box 81	Loving	NM	88256
Judy Guita Uhey	117 Calumet Loop	Elizabethtown	KY	42701
Kaiser-Francis Oil Company	PO Box 21468	Tulsa	OK	74121
Katherine H. Knorr Revocable Trust	10 English Avenue	Wichita	KS	67207
Kelly W. Leach	312 Greatview Circle	Hoover	AL	35226
L. D. O'Neal	P.O. Box 435	Loving	NM	88256
Laura J. Hofer, Trustee of the Laura J. Hofer Trust	11248 S. Turner Ave.	Ontario	CA	91761
Leonarda F. Ruez & Ruben F. Ruiz	P.O. Box 1272	Loving	NM	88256
Leonardo O. Fuentez	P.O. Box 86	Loving	NM	88256
Luella Guita Nichols	6305 W. County Rd 34	Knott	TX	79748
Lynn Ann Valdez Gutierrez	P.O. Box 507	Loving	NM	88256
Lorina L. Alicea	805 Hueco Street, Apt 23	Carlsbad	NM	88220
Loving Baptist Church	101 S. 6th St.	Loving	NM	88256
Loving Municipal School District	603 West Cottonwood Street	Loving	NM	88256
Luis R. Lopez Alvares	P.O. Box 292	Loving	NM	88256
Lupe Franco	321 Foster Street	Tomball	TX	77375
Lupe Franco	P.O. Box 523	Loving	NM	88256
Marathon Oil Permian, LLC	5555 San Felipe St.	Houston	TX	77057
Margaret Keeling Guengerich & Clinton James Coleman	4613 Akmherst Ave.	Dallas	TX	75225
Margrida L. Madrid	2810 1st Place	Lubbock	TX	79415
Maribel G. Lopez	1215 West Ural Drive	Carlsbad	NM	88220
Marion L. Cecil	107 S.E. 1st St.	Loving	NM	88256
Marion Joan Johnson	4321 Dry Creek Road	Sacramento	CA	95838
Mark Enciso c/o Gregory L. Droeger	274 W. View Point Dr.	Nogales	AZ	85621
Matthew C. Beene & Maureen A. Beene	P.O. Box 719	Loving	NM	88256
Maurice Pardue, heirs and assigns	Address not found			
Melissa Gray	P.O. Box 334	Buffalo Gap	TX	79508
Merced Larez, Olga Onsurez & Tiburcio Larez	P.O. Box 474	Loving	NM	88256
Michael J. Norfleet	6 Harbor Way, #258	Santa Barbara	CA	93109
Mike Lujan	P.O. Box 32	Loving	NM	88256
Monica Armendariz	201 Baker Drive	Tomball	TX	77375
Murchison-Guita Family, LP	P.O. Box 712	Red Bluff	CA	96080
Oscar V. & Socorro Granado	710 W Beach	Carlsbad	NM	88220
Paul O. Lofton, Rita Lofton & Tom C. Fletcher	28 Aspen Trail	Cloudcroft	NM	88317
Paul R. DiCamillo & Jo Ann DiCamillo	P.O. Box 96	Loving	NM	88256
Peck Land & Minerals, LP	1101 Butternut Street	Abilene	TX	79602
Percy H. Guita	P.O. Box 5383	Abilene	TX	79608
Percy H. Guita	P.O. Box 5383	Fort Worth	TX	79608
Rafael Y. Quinones & Martha C. Quinones	P.O. Box 194	Loving	NM	88256
Ramon & Marta Rico	P.O. Box 1393	Loving	NM	88256
Ray Edmond Dugger, Jr. & Mary Lee Dugger Trust B under Revocable Trust c/o Charles Dugger & Thomas Dugger, Trustees	1303 Doepp Dr.	Carlsbad	NM	88220
Ricardo G. Armendariz	P.O. Box 594	Loving	NM	88256
Rich Garrett Carter	4033 N.W. Princess Street	Corvallis	OR	97330
Rita Torres	11712 Summer N.E.	Albuquerque	NM	87112
Robert A. Houston	320 Flint Hills Court	Andover	KS	67002
Robert D. Nymeyer	609 N. 8th Street	Carlsbad	NM	88220
Robert J. Holman & Sherry R. Holman	405 S. Tenth St.	Carlsbad	NM	88220

Robert J. Holman & Terre Holman	405 10th St.	Carlsbad	NM	88220
Robert L. Macdougall & Lillian Macdougall	5320 53rd Ave. E.	Bradenton	FL	34203
Robert Nymeyer & Katherine M. Nymeyer	609 N. 8th Street	Carlsbad	NM	88220
Robert Reese Miller & Frances Mozelle Miller	1600 N. Geneva Ln.	Plano	TX	75075
Robert West & Sarrah Guzman	P.O. Box 61	Loving	NM	88256
Roberts Painting c/o Robert R. Esconbedo & Robert M. Holguin	1305 E. Wood Ave.	Carlsbad	NM	88220
Ronald D. Harkness, Anita Zay Harkness, M. T. Harkness & Doris Harkness	240 S. Roberson Rd	Loving	NM	88256
Sally Guitar	10 Woodhaven Circle	Abilene	TX	79602
Sally R. Carter Ballard	1819 Muscatel	Carlsbad	NM	88220
Salvador R. Valdez	P.O. Box 268	Loving	NM	88256
Sain Lujan	1800 West Washington Ave.	Lovington	NM	88260
Sandra K. Norfleet Clark	2725 Aspen Ridge Court	Beavercreek	OH	45431
Sandra Lujan	2810 1st Place	Lubbock	TX	79415
Santa Elena Minerals, LP	P.O. Box 2063	Midland	TX	79702
Sharon Guitar Ellis	670 Yellowstone Trail Road	Snoqualmie Pass	WA	98068
Shelly L. Van Horn	108 S. Third St	Loving	NM	88255
Shirley Sumner	701 E. Lassen Ave., #115	Chico	CA	95973
Stephen F. Crociani II	1505 Fuller Ave. N.E.	Grand Rapids	MI	49505
Sylvia Guterrez	P.O. Box 507	Loving	NM	88256
The Board of Trustees of the New Mexico Annual Conference of The Methodist Church	11816 Lomas Boulevard	Albuquerque	NM	87112
The Caren Gail Lucas Exempt Trust c/o Caren Gail Lucas, Trustee	Address not found			
The Carol Gibson Trust c/o Jeri Alexander Mangum & First Financial Trust & Management Company, as Trustees	P.O. Box 701	Abilene	TX	79604
The Cynthia Rhodes Trust c/o Jeri Alexander Mangum & First Financial Trust & Management Company, as Trustees	P.O. Box 701	Abilene	TX	79604
The Earl B. Guitar, Jr. & Margaret A. Guitar Revocable Trust c/o Philip E. Guitar	P.O. Box 748	Abilene	TX	79604
The Loving Baptist Church	P.O. Box 396	Loving	NM	88256
The Ned Norfleet & Lucretia M. Norfleet Family Trust c/o Rebecca L. Gibson, Trustee	15060 West Pinchot Ave.	Goodyear	AZ	85395
The United States of America acting by and through the Administrator of General Services				
Thelma M. Lujan	710 1/2 South 5th Street	Lovington	NM	88260
Thomas D. Martinez & Kristine S. Martinez	605 Elora Drive	Carlsbad	NM	88220
Thomas Wade Dugger	2201 Westridge Rd.	Carlsbad	NM	88220
Thomas G. Santillan	P.O. Box 433	Loving	NM	88256
Truchas Peaks, LLC	110 Louisiana, Suite 500	Midland	TX	79701
United Companies Lending Corporation	P.O. Box 1591	Baton Rouge	LA	70821
Virginia Nevill Hoff, Trustee of the Virginia Nevill Hoff Management Trust	2601 Lakewood Circle	Tuscaloosa	AL	35405
Wende Witherspoon Morgan	1720 Southwicke	Flowermound	TX	75022
Whitten Guitar Witherspoon	7524 Pear Tree Lane	Fort Worth	TX	76133
William H. Houston	7737 Spanish Drive	Las Vegas	NV	89113
Wilma Voight, Trustee of the Lee B. Voight & Wilam E. Voight Revocable Trust	1103 North Shore Drive	Carlsbad	NM	88220
Wilma Voight, Trustee of the Lee B. Voight & Wilam E. Voight Revocable Trust	1103 North Shore Drive	Carlsbad	NM	88220
Wilma Voigt	1103 North Shore Drive	Carlsbad	NM	88220
Woods Dickens Ranch, LP	36 Surrey Square	Abilene	TX	79606

JAMES BRUCE
ATTORNEY AT LAW

POST OFFICE BOX 1056
SANTA FE, NEW MEXICO 87504

369 MONTEZUMA, NO. 213
SANTA FE, NEW MEXICO 87501

(505) 982-2043 (Phone)
(505) 660-6612 (Cell)
(505) 982-2151 (Fax)
jamesbruce@aol.com

April 24, 2018

CERTIFIED MAIL – RETURN RECEIPT REQUESTED

To: Interest owners in the wells described in the attached application

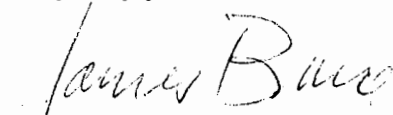
Ladies and gentlemen:

Enclosed is a copy of an application for a non-standard unit and compulsory pooling, filed with the New Mexico Oil Conservation Division by Kaiser-Francis Oil Company, regarding Wolfcamp wells in the SE/4 of Section 20 and the SW/4 of Section 21, Township 23 South, Range 28 East, NMPM, Eddy County, New Mexico.

This matter is scheduled for hearing at 8:15 a.m. on Thursday, May 17, 2018, in Porter Hall at the Division's offices at 1220 South St. Francis Drive, Santa Fe, New Mexico 87505. You are not required to attend this hearing, but as an owner of an interest who may be affected by the application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from contesting this matter at a later date.

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Very truly yours,



James Bruce

Attorney for Kaiser-Francis Oil Company



Owner Mailing Name	Owner Street	Owner City	Owner State	Owner Zip
A. P. Smedley & Thelma Lee Smedley	706 E. Krebs Ave.	McAlester	OK	74501
Abel Lujan	12829 New Katy Lane	Manor	TX	78653
Adan & Anita E. Granado	P.O. Box 405	Loving	NM	88256
Albert E. Carter Trust B	1411 W. Orchard Lane	Carlsbad	NM	88220
Alcario C. Fierro & Anita Fierro	1412 Elizabeth St. N.E.	Albuquerque	NM	87112
Alice Boring	2207 Ferguson Rd.	Carlsbad	NM	88220
Alice M. Williams	P.O. Box 213	Loving	NM	88256
Alma Dixie Cullins & Judy Gail Montgomery	P.O. Box 403	Loving	NM	88256
Amos Urquidez	1605 Desert Willow Dr.	Carlsbad	NM	88220
Andrea Sullivan	3137 Caruth	Dallas	TX	75225
Anita Fierro	1412 Elizabeth St. N.E.	Albuquerque	NM	87112
Anna Jane Rodriguez & Angel Rodriguez, Jr.	P.O. Box 327	Loving	NM	88256
Anthony K. Halpain & Terry Halpain	2516 Spruill Dr.	Carlsbad	NM	88220
Antonio E. Gonzales	P.O. Box 658	Loving	NM	88256
Antonio E. Gonzales & Brenda P. Gonzales	P.O. Box 658	Loving	NM	88256
Antonio R. Duarte & Carol O. Duarte	4316 Taos St.	Carlsbad	NM	88220
Antonio S. Ruiz & wife, Terry L.	PO Box 564	Loving	NM	88256
Arselia L. Ramirez	514 West Avenue G	Lovington	NM	88260
Arturo A. Franco & Lucy Franco	914 Poplar	Loving	NM	88256
Augustina Hinojos	P.O. Box 445	Loving	NM	88256
Aurora Salcido & Della Salcido	P.O. Box 325	Loving	NM	88256
Barbara A. Carter	24 Condesa Road	Santa Fe	NM	87508
Barbara Arin Battiste	4716 12th Ave. S.	Minneapolis	MN	55407
Barbara Hoose Birdwell	2323 Pine Drive	Alamogordo	NM	88310
Barbara Jean Davis	6902 Prairie Rd. N.E., #903	Albuquerque	NM	87109
Barbara L. Backman, Inc.	1516 W. Riverside Ave.	Spokane	WA	99201
Beamira Chavez	P.O. Box 194	Loving	NM	88256
Belinda Williams Raines	13260 W. 42nd St.	Odessa	TX	79764
Benjamin G. Carter Revocable Trust	541 Weatherford Lane	Kirkwood	MO	63122
Betty Hall	403 N. 8th St.	Loving	NM	88256
Betty Jo & Roberto Hernandez	8832 1st Place S.E.	Lake Stevens	WA	98258
Beverly M. White	1427 Desert Willow	Carlsbad	NM	88220
Beverly Underwood	P.O. Box 175	Richland Springs	TX	76871
Bill H. Watts & Rae C. Watts	3110 Watts Road	Silver City	NM	88061
Bills Dominguez Lujan	302 North 6th	Loving	NM	88256
Bills Lujan	P.O. Box 1051	Loving	NM	88256
BNSF Railway Company	PO Box 961089	Fort Worth	TX	76161
Bob White Dugger	P.O. Box 467	Ruidoso Down	NM	88234
Bobby L. Burkeen & wife, Rebecca D.	PO Box 63	Loving	NM	88256
Bonnie R. Norfleet Newman	1564 Northcrest Lane	Vista	CA	92083
Brett Guitar Witherspoon	P.O. Box 100635	Fort Worth	TX	76185
Bruno Nery & Romelia Nery	309 N. Third St.	Loving	NM	88256
Caki Family, LP	3721 Pallos Verdes Drive	Dallas	TX	75229
Camille Dunlop	1305 McKercher Dr.	Saskatoon, SK S7H 5K2	Canada	
Caren Gall Lucas, Trustee of the Caren Gall Lucas Exempt Trust	Address not found			
Carlsbad Irrigation District	5117 Grandi Rd.	Carlsbad	NM	88220
Carlsbad National Bank	202 W. Stevens St.	Carlsbad	NM	88220
Carmen S. Vasques & Josefa B. Vasquez	P.O. Box 15	Loving	NM	88356
Carmen Sinecio Valencia c/o Teresa Valencia Dean	610 Airport Ave.	Carlsbad	NM	88220
Catherine P. Fletcher	601 Nathan St. S.E.	Albuquerque	NM	87123
Celia Ponce & Vianca Onsurez Gonzalez	P.O. Box 552	Loving	NM	88256
Charles Arthur Battiste	754 Trent Crescent	Saskatoon, SK S7H 485	Canada	
Charles E. Dugger	1303 Doepp Dr.	Carlsbad	NM	88220
Charles Robert Polk & Koneta Belle Polk	318 N. 8th	Loving	NM	88256
Cipriano L. & Francisca T. Martinez	P.O. Box 296	Loving	NM	88256
Clara M. Burkham	P.O. Box 117	Malaga	NM	88263
Claude L. Sartin	4303 S. Spencer St	Carlsbad	NM	88220
Connie M. Chavez	P.O. Box 774	Loving	NM	88256

CrownRock Minerals, LP	P.O. Box 51933	Midland	TX	79710
Cruz Armendariz	7141 E. Rocky Ridge Drive	Tucson	AZ	85750
Cruz G. Rodriguez	P.O. Box 254	Loving	NM	88256
Cruz Santana Calderon	P.O. Box 64	Loving	NM	88256
Dalton Ray Allison	P.O. Box 568	Jewett	TX	75846
Daniel Calderon & Yolanda Calderon	P.O. Box 1264	Loving	NM	88256
Daniel L. Contreras & Beatrice R. Contreras	P.O. Box 1163	Carlsbad	NM	88220
Daniel Vlosich, Trustee of the Vlosich Trust	104 Twin Lakes Circle	Umatilla	FL	32784
Danny C. Buchanan	7105 Quail Hollow N.E.	Albuquerque	NM	87109
Delia L. Alvarez	2908 Prospect Street	Carlsbad	NM	88220
Demetrius O. Onisúrez & Kendra N. Onisúrez	P.O. Box 304	Loving	NM	88256
Denise Annette Humphrey	1703 Western Drive	Midland	TX	79705
Dolores Lara	P.O. Box 301	Loving	NM	88256
Domingo M Armendáñez & Ernestina V. Armendáñez	509 South 6th Street	Carlsbad	NM	88220
Domingo V. Armendarez	P.O. Box 314	Loving	NM	88256
Donald Edward Battiste	P.O. Box 1194	Black Diamond, AB TOL OH0	Canada	
Donna LaWayne Hager	2221 E. Union Hills, #128	Phoenix	AZ	88024
Donny B. Davis	306 South Rio	Fort Stockton	TX	79735
D. Rocha	P.O. Box 1322	Loving	NM	88256
E.F. Rosson, heirs & assigns	Address not found			
Eardine R. Holman	609 Tampico Street	Carlsbad	NM	88220
Elias Fuentes Palomino & Roberto Fuentes Palomino	P.O. Box 475	Loving	NM	88256
Eliverta Leyva	1801 W. Jefferson Avenue	Loving	NM	88256
Elizabeth Ann Crociani	1505 Fuller Ave. N.E.	Grand Rapids	MI	49505
Elizabeth C. Hatch	2712 Monk Ct. N.W.	Albuquerque	NM	87107
Elizabeth Louise A. Gutierrez & husband, Manuel L. Gutierrez	PO Box 2481	Yakima	WA	98907
Elmer S. Doporto & Maria C. Doporto	210 S. Fifth St.	Loving	NM	88256
Ellen J. Cheek & James E. Cheek	1603 Desert Willow Dr.	Carlsbad	NM	88220
Ellie Mason	PO Box 115	Loving	NM	88256
Elyhanna Montes, Nancy Rey & Horacio Rey	809 Amy Ave.	Loving	NM	88256
Emino Armendariz & Trinidad Armendariz	P.O. Box 465	Loving	NM	88256
Emma A. Gonzalez	P.O. Box 365	Loving	NM	88256
Emory J. Douglass, Trustee of the E.W. Douglass Intervivos Trust	5208 Pine St.	Bellaire	TX	77401
Ernest McIntire	P.O. Box 1364	Loving	NM	88256
Esmera Florez	1104 Bona Terra Pl. N.W.	Albuquerque	NM	87109
Estate of Dorothy Taylor	Address not found			
Estate of Edith E. Savinöv	660 Telford New Victory Rd.	Telford	TN	37690
Estate of Evva Mae Conboy	Address not found			
Estate of Hazel R. Davis	Address not found			
Estate of Jonell Darling c/o Peggy Cope	76 Alerion St.	Las Vegas	NV	89138
Estate of Leon R. Sparks & Ellen F. Sparks	914 N. 2nd St.	Lovington	NM	88260
Estate of Oscar Hayden Yarbrow	Address not found			
Estate of Willie Mae McGinnis	5954 Cote Brillante Ave	Saint Louis	MO	63112
Estate of Charles. Horace Sanford	307 Oxford Ct.	Springtown	TX	76082
Ester M. Castillo	1457 Freesia Way	Beaumont	CA	92223
Eulane Scott	P.O. Box 195	Loving	NM	88256
Eulane Scott, c/o Peggy S. Townsend	P.O. Box 385	Carlsbad	NM	88221
Evelyn M. Rodgers	P.O. Box 476	Loving	NM	88256
Raye G. Martinez	617 South 5th Street	Carlsbad	NM	88220
Federico Arzate & Elva Iglesias	HC 66 Box 599-11	Fort Hancock	TX	79839
Felicitas Morales Worthen & Asela Morales Holguin	Address not found			
Felix Valdez & Vivian Valdez	P.O. Box 44	Loving	NM	88256
Filerta Leyva	P.O. Box 383	Loving	NM	88256
First National Acceptance Co. c/o First National Bank of America ATTN: Tax Department	P.O. Box 980	East Lansing	MI	48826
Flo Rinda Lunsford	208 W. Ninth	Roswell	NM	88201
Florissa Ann Chumbley	1200 W. Richardson, Space 8	Artesia	NM	88210
Francisco Sogura Trevino	4333 Zuni Trail	Los Lunas	NM	87031
Francisco Chavez & Socorro Chavez	P.O. Box 414	Loving	NM	88256
Frank D. Ornelas & Angelita F. Ornelas	P.O. Box 217	Loving	NM	88256

Gary Lujan	4 San Domingo Road	Laguna	NM	87026
Gaynell Rice	2121 North Rojo	Hobbs	NM	88240
Gerald H. Cunningham	P.O. Box 479	Loving	NM	88256
Geraldine Baker	P.O. Box 133	Coahoma	TX	79511
Geraldine Hoose Stevens	Address not found			
Gilbert Lujan	2810 1st Place	Lubbock	TX	79415
Glen Brady Williams	3166 County Line Rd.	Mountain Grove	MO	65711
Gloria Carrasco	P.O. Box 567	Loving	NM	88256
Gloria K. Flobr/c/o Arsenio Lopez	223 W. Harwell Rd.	Phoenix	AZ	88041
Gloria M. Cunningham	P.O. Box 303	Loving	NM	88256
Gloria Navarrete	3812 N.E. 11th Ave.	Amarillo	TX	79107
GOETHE MINERALS, LLC	1933 San Mateo N.E.	Albuquerque	NM	87110
GTE Southwest Incorporated	600 Hidden Ridge	Irving	TX	75038
Guadalupe Graniado Lara & Mary V. Lara	204 S. Abner	Carlsbad	NM	88220
Guitar Land & Cattle Company, LP	P.O. Box 2213	Abilene	TX	79604
Guitar-Galusha, LP	P.O. Box 58	Abilene	TX	79604
Guy P. Witherspoon, III	P.O. Box 100403	Fort Worth	TX	76185
Hector Gomez & Juanita Gomez	P.O. Box 125	Loving	NM	88256
Heirs of James P. Sullivan	605 W. Bonbright St.	Carlsbad	NM	88220
Heirs of Jesus L. Calderon & Jose Calderon	P.O. Box 166	Loving	NM	88256
Heirs of Rita G. Kezar c/o Frederick A. Kezar	P.O. Box 578	Cloudcroft	NM	88317
Heirs of Tomas V. Quintela c/o Tom F. Quintela	408 S. Mesquite	Loving	NM	88256
Helen Kirkes	4201 Jones	Carlsbad	NM	88220
Hilario M. Aquilar	4007 Roxbury Dr.	El Paso	TX	79922
Hipolito Espino & Mary Helen Espino	P.O. Box 217	Loving	NM	88256
Hurbert L. Cook & Josie-Pauline Cook	404 Stone Oak	Ingram	TX	78025
Irma Luna	P.O. Box 567	Loving	NM	88256
Isaac M. Hernandez	1809 Standpipe Rd.	Carlsbad	NM	88220
Jack G. Woods, Jr.	P.O. Box 341342	Austin	TX	78738
Jack H. White, III	1002 W. Orchard Ln.	Carlsbad	NM	88220
Jacob F. & Debra Kupcak	P.O. Box 2432	Carlsbad	NM	88221
Jacqueline Dennis Nichols	2502 Hepler Road	Carlsbad	NM	88220
Jaime J. Vasquez	P.O. Box 182	Loving	NM	88256
James C. Williams	743 N. Oak St.	Kermit	TX	79745
James C. Williams	743 N. Oak St.	Kermit	TX	79745
James D. Melvin, Jr.	P.O. Box 83	Loving	NM	88256
James W. Williams	7985 Highway 38	Mountain Grove	MO	65711
Janet Hoose Miles	1404 W. Church St. Apt. D.	Carlsbad	NM	88220
Javier C. Candelas & Maria Socorro Candelas	214 S. 7th Street	Loving	NM	88256
Javier Jasso & Myrna Sanchez, Successor Co-Trustees of the Jasso Living Trust	1005 N. Alameda	Carlsbad	NM	88220
Javier Rico & Esperanza Rico	P.O. Box 562	Loving	NM	88256
Jeff Slaughter Lott, Trustee of the Jeri Alexander Lott IDGT	P.O. Box 939	Post	TX	79356
Jennifer Lynn Lawrence & Samuel Reid Lawrence	8805 North PLZ, Apt #1170	Austin	TX	78753
Jerry Carrasco	2407 Utah Stree	Carlsbad	NM	88220
Jessie H. Gunn	Address not found			
Jesus D. Armendarez & Julieta Morales	P.O. Box 235	Loving	NM	88256
Jesus U. Hernandez & Martha Hernandez	P.O. Box 1326	Loving	NM	88256
Jesus Vasquez & Juan Vasquez	P.O. Box 522	Loving	NM	88256
Jim W. Cox	2920 E. Estrella Ct.	Gilbert	AZ	85296
JMA Oil Properties, LTD	P.O. Box 58	Abilene	TX	79604
Joe D. Roberts	2856 Jackson Street	Denver	CO	80205
Joe Nicholas, Kathleen Nicholas & Ruth Kelly	P.O. Box 97	Loving	NM	88256
Joe T. Milavec & Cella B. Milavec Revocable Trust c/o Vincent Milavec, Trustee	2308 13th Street	Rio Rancho	NM	87124
Joel D. Williams	1882 Camino Manzano	Los Alamos	NM	87544
John C. Carroll	7401 WD Court	Lipan	TX	76462
John C. Douglass & Geraldine L. Douglass, Trustees of the Douglass Family Trust	3509 Thunder Rd.	Alamogordo	NM	88310
John D. Stribling	6818 Academy Parkway West N.E.	Albuquerque	NM	87109
John Guitar Witherspoon, Jr.	7404 Lemonwood Drive	Fort Worth	TX	76133
John K. Guitar	P.O. Box 1121	Clyde	TX	79510
John Robert Sipes & Patricia Sipes	P.O. Box 1641	Eunice	NM	88231

Johnnie Croley & Duberta Irene Croley	P.O. Box 1611	Carlsbad	NM	88220
Johnny Giovenga	P.O. Box 513	Loving	NM	88256
Johnny L. Reid & Jackie L. Reid	72 Yarbro Rd.	Loving	NM	88256
Johnny O. Cabe & Vada E. Cabe	P.O. Box 1623	Tucumcari	NM	88401
Jose Castillo, Jr. & Guadalupe Castillo	P.O. Box 73	Loving	NM	88256
Jose L. Hernandez, Jr. & Chelsey Hernandez	P.O. Box 302	Loving	NM	88256
Jose L. Martinez, Jr.	1635 South San Antonio	Pomona	CA	92766
Jose Paz Vasquez & Wences Vasquez	6142 Blue Mountain Dr.	Las Cruces	NM	88012
Jose Vasquez	204 Abner Street	Carlsbad	NM	88220
Joyce Sanders	797 Sexton-Bane Road	Goldendale	WA	98620
JPH Holdings, LP	4400 Arcady Avenue	Dallas	TX	75205
Juan & Maria Rios	P.O. Box 81	Loving	NM	88256
Juan F. Minjares	P.O. Box 401	Loving	NM	88256
Juanita A. Campos,	2305 Iris St.	Carlsbad	NM	88220
Judy G. Montgomery & Dixie M. Cullins	P.O. Box 35	Loving	NM	88256
Judy Guitar Uhey	117 Calumet Loop	Elizabethtown	KY	42701
Julioa Morales	306 North 6th	Loving	NM	88256
Kaiser-Francis Oil Company	PO Box 21468	Tulsa	OK	74121
Katherine H. Knorr Revocable Trust	10 English Avenue	Wichita	KS	67207
Kelly W. Leach	312 Greatview Circle	Hoover	AL	35226
Kevin Lee Williams	18421 Shallow Pool	Pflugerville	TX	78660
Kimberly S. Fuentes & Jonathan L. Fuentes	P.O. Box 188	Loving	NM	88256
L. D. O'neal	P.O. Box 435	Loving	NM	88256
Lanora Alfomong	14644 County Road 8	Montpelier	OH	43543
Laura J. Hofer, Trustee of the Laura J. Hofer Trust	11248 S. Turner Ave.	Ontario	CA	91761
Laura Yarbro Bunn	2485 W. Santa Libre Rd.	Chino Valley	AZ	86323
Lavaughn Holcomb	2706 Standpipe Rd.	Carlsbad	NM	88220
Leonarda F. Ruez & Ruben F. Ruiz	P.O. Box 1272	Loving	NM	88256
Leonardo O. Fuentex	P.O. Box 86	Loving	NM	88256
Leonardo O. Fuentez	P.O. Box 86	Loving	NM	88256
Lesley Yarbro Najera	1200 W. McGaffey St., Apt 14	Roswell	NM	88203
Lesley Yarbro Najera	1200 W. McGaffey St., Apt 14	Roswell	NM	88203
Leslie Guitar Nichols	6305 W. County Rd 34	Knott	TX	79748
Libby Linda Kirkes & Gary Kirkes	Rt. 1 Box 52-X	Loving	NM	88256
Linda Carroll Williams	P.O. Box 1285	Loving	NM	88256
Linda G. Davis	306 South Rio	Fort Stockton	TX	79735
Linda Tenberg & Bill Tenberg	500 Egger Cove	Round Rock	TX	78664
Linda W. Harris	33764 La Highway 16	Denham Springs	LA	70706
Linville D. Williams	1345 N. Greenfield Rd.	Gilbert	AZ	85234
Linda Williams	217 Gerald	Lafayette	LA	70503
Lori Ann Valdez Gutierrez	P.O. Box 507	Loving	NM	88256
Lorina Balderama	P.O. Box 147	Loving	NM	88256
Lorina L. Alicea	805 Hueco Street, Apt 23	Carlsbad	NM	88220
Lovella Kilman	8425 James N.E. Ave.	Albuquerque	NM	87111
Loving Baptist Church	101 S. 6th St.	Loving	NM	88256
Loving Municipal School District	603 West Cottonwood Street	Loving	NM	88256
Loving, New Mexico Non-Denominational Church	505 Via Patria SW	Albuquerque	NM	87121
Lucia S. Onsurez & Aida O. Campos	P.O. Box 455	Loving	NM	88256
Lucia V. Urquidez	P.O. Box 415	Loving	NM	88256
Lucretia Ann Wilferth	1008 Ranch Road 1888	Fredericksburg	TX	78624
Luis R. Lopez Alvares	P.O. Box 292	Loving	NM	88256
Lupe Franco	321 Foster Street	Tomball	TX	77375
Lupe Franco	P.O. Box 523	Loving	NM	88256
Luz Elena Hernandez & Rafael Hernandez	112 S. Watson Avenue	Artesia	NM	88210
Marathon Oil Permian, LLC	5555 San Felipe St.	Houston	TX	77057
Margaret Keeling Guengerich & Clinton James Coleman	4613 Akmherst Ave.	Dallas	TX	75225
Margaret L. Fate	615 Windmill Ranch Rd.	Encinitas	CA	92024
Margaret L. Fate & Linville D. Williams, Trustees of the Roxie L. Williams Trust	P.O. Box 562	Loving	NM	88256
Margaret Stribling, Robert Cain & Salem Stribling c/o George O. Stribling, Trustee	61 Avenida Del Sol	Cedar Crest	NM	87008
Margaret Williams	4927 Highway 5	Hartville	MO	65667
Margarita L. Madrid	2810 1st Place	Lubbock	TX	79415

Margarito V. Urquidez	1128 Los Padres St. SE	Albuquerque	NM	87123
Maribel G. Lopez	1215 West Ural Drive	Carlsbad	NM	88220
Marie L. Cecil	107 S.E. 1st St.	Loving	NM	88256
Marion Joan Johnson	4321 Dry Creek Road	Sacramento	CA	95838
Mark A. Parchman & Cathie Parchman	7 Cordella Place	The Woodlands	TX	77382
Mark Enciso, D c/o Gregory L. Droeger	274 W. View Point Dr.	Nogales	AZ	85621
Martha J. Stribling	918 Parkland Circle S.E.	Albuquerque	NM	87108
Martin Delgado & Estella Lujan	113 North 8th	Loving	NM	88256
Martin Munoz	P.O. Box 728	Loving	NM	88256
Martin S. Mundz, Manuela Munoz & Marvin H. Munoz	P.O. Box 357	Loving	NM	88256
Mary Ortega Vasques	Address not found			
Mathew C. Beene & Maureen A. Beene	P.O. Box 719	Loving	NM	88256
Maurice Pardue, heirs and assigns	Address not found			
Melinda Hughes	513 West Central	Lovington	NM	88260
Melissa Gray	P.O. Box 334	Buffalo Gap	TX	79508
Merced Larez, Olga Onsurez & Tiburcio Larez	P.O. Box 474	Loving	NM	88256
Mewbourne Oil Company	P.O. Box 7698	Tyler	TX	75701
Michael J. Norfleet	6 Harbor Way, #258	Santa Barbara	CA	93109
Miguel Lujan & Linda Lujan	P.O. Box 32	Loving	NM	88256
Mike Lujan	P.O. Box 32	Loving	NM	88256
Monica Armendariz	201 Baker Drive	Tomball	TX	77375
MRC Permian LKE Company, LLC	5400 LBJ Freeway, Suite 1500	Dallas	TX	75240
Murchison-Guitar Family, LP	P.O. Box 712	Red Bluff	CA	96080
Nancy McDonald	P.O. Box 597	Loving	NM	88256
NK5 Investments, LLC	2556 Pecos Hwy	Carlsbad	NM	88220
Noble Eugene Yarbro	19635 Pitchstone Dr.	Tomball	TX	77377
Octavio R. Luna	6376 Pasqual St.	El Paso	TX	79932
Olivia O. Armendarez & Kathy O. Armendarez	P.O. Box 1198	Carlsbad	NM	88221
Oscar N. Hernandez & Annabelle N. Hernandez	7616 N. Valdez Street	Hobbs	NM	88242
Oscar V. Granado & wife, Socorro V.	710 W Beach	Carlsbad	NM	88220
Paul H. Munoz	P.O. Box 728	Loving	NM	88256
Paul O. Lofton, Rita Lofton & Tom C. Fletcher	28 Aspen Trail	Cloudcroft	NM	88317
Paul R. DiCamillo & Jo Ann DiCamillo	P.O. Box 96	Loving	NM	88256
Paula Louise Autry	1105 West Ural	Carlsbad	NM	88220
Penny Harrison & Ralph Harrison	2101 Brooklake West	Denton	TX	76205
POETWORK, LLC	412 N. Main St., Suite 100	Buffalo	WY	82834
Polk Land & Minerals, LP	1101 Butternut Street	Abilene	TX	79602
Pressley H. Guitar	P.O. Box 5383	Abilene	TX	79608
Pressley H. Guitar	P.O. Box 5383	Fort Worth	TX	79608
Rafael Y. Quinones & Martha C. Quinones	P.O. Box 194	Loving	NM	88256
Ramon Rico & wife, Marta	P.O. Box 1393	Loving	NM	88256
Raul Calderon Navarrette, Rosalie Franco Navarrette & Randy Franco Navarrette	P.O. Box 166	Loving	NM	88256
Ray Edmond Dugger, Jr. & Mary Lee Dugger Trust B under Revocable Trust c/o Charles Dugger & Thomas Dugger, Trustees	1303 Doepp Dr.	Carlsbad	NM	88220
Raymond Roberts	505 Via Patria SW	Albuquerque	NM	87121
Ricardo G. Armendariz	P.O. Box 594	Loving	NM	88256
Rich Garrett Carter	4033 N.W. Princess Street	Corvallis	OR	97330
Richard Jones & Evodia Jones	508 N. 3rd Street	Loving	NM	88256
Richard V. Armendarez	P.O. Box 372	Loving	NM	88256
Rita Torres	11712 Summer N.E.	Albuquerque	NM	87112
Robert A. Houston	320 Flint Hills Court	Andover	KS	67002
Robert C. Cotton	13304 Turquoise	Albuquerque	NM	87123
Robert D. Nymeyer	609 N. 8th Street	Carlsbad	NM	88220
Robert Dean Nymeyer	Address not found			
Robert F. Palomino & Olga Palomino	P.O. Box 475	Loving	NM	88256
Robert J. Holman & Sherry R. Holman	405 S. Tenth St.	Carlsbad	NM	88220
Robert J. Holman & Terre Holman	405 10th St.	Carlsbad	NM	88220
Robert L. Macdougall & Lillian Macdougall	5320 53rd Ave. E.	Bradenton	FL	34203
Robert Nymeyer & Katherine M. Nymeyer	609 N. 8th Street	Carlsbad	NM	88220
Robert Reese Miller & Frances Mozelle Miller	1600 N. Geneva Ln.	Plano	TX	75075
Robert West & Sarrah Guzman	P.O. Box 61	Loving	NM	88256

Roberts Painting c/o Robert R. Esconbedo & Robert M. Holguin	1305 E. Wood Ave.	Carlsbad	NM	88220
Roman Leyva	P.O. Box 74	Loving	NM	88256
Ronald D. Harkness; Anita Zay Harkness; M. T. Harkness & Doris Harkness	240 S. Roberson Rd	Loving	NM	88256
Rose M. & Lloyd F. Boatman	1317 E. Wood Ave.	Carlsbad	NM	88220
Ruby F. Adams	1313 Xenia	Plainview	TX	79072
Russell C. Parchman & Barbara B. Parchman, Trustees	3412 Longedle Lane	McKinney	TX	75070
Sally Guitar	10 Woodhaven Circle	Abilene	TX	79602
Sally R. Carter Ballard	1819 Muscatel	Carlsbad	NM	88220
Salvador R. Valdez	P.O. Box 268	Loving	NM	88256
Sam Lujan	1800 West Washington Ave.	Lovington	NM	88260
Sandra K. Norfleet Clark	2725 Aspen Ridge Court	Beavercreek	OH	45431
Sandra Lujan	2810 1st Place	Lubbock	TX	79415
Santa Elena Minerals, LP	P.O. Box 2063	Midland	TX	79702
Shari Miller	11400 Cochiti Rd, B-2	Albuquerque	NM	87123
Sharon Guitar Ellis	670 Yellowstone Trail Road	Snoqualmie Pass	WA	98068
Shelly L. Van Horn	108 S. Third St	Loving	NM	88255
Shirley Fletcher	208 W. Ninth	Roswell	NM	88201
Shirley Sumner	701 E. Lassen Ave., #115	Chico	CA	95973
Skeen Partnership	P.O. Box 696	Loving	NM	88256
Socorro Lujan	407 W. Cleveland Ave.	Artesia	NM	88210
Sonia Scott & Lee Scott	11622 N. 95th Street	Scottsdale	AZ	85260
Stephen F. Crociani II	1505 Fuller Ave. N.E.	Grand Rapids	MI	49505
Sweet Lorraine Davis & Dessie Davis	1107 S. 11th Avenue, #112	Phoenix	AZ	85007
Sylvester G. & Priscilla K. Santillan	P.O. Box 506	Loving	NM	88256
Sylvia Guiterrez	P.O. Box 507	Loving	NM	88256
Tabco, Inc.	P.O. Box 961	Artesia	NM	88210
Terry Williams	14644 County Road 8	Montpelier	OH	43543
The Board of Trustees of the New Mexico Annual Conference of The Methodist Church	11816 Lomas Boulevard	Albuquerque	NM	87112
The Caren Gail Lucas Exempt Trust c/o Caren Gail Lucas, Trustee	Address not found			
The Carol Gibson Trust c/o Jeri Alex&er Mangum & First Financial Trust & Management Company	P.O. Box 701	Abilene	TX	79604
The Cynthia Rhodes Trust c/o Jeri Alex&er Mangum & First Financial Trust & Management Company	P.O. Box 701	Abilene	TX	79604
The Earl B. Guitar, Jr. & Margaret A. Guitar Revocable Trust c/o Philip E. Guitar	P.O. Box 748	Abilene	TX	79604
The Loving Baptist Church	P.O. Box 396	Loving	NM	88256
The Ned Norfleet & Lucretia M. Norfleet Family Trust c/o Rebecca L. Gibson, Trustee	15060 West Pinchot Ave.	Goodyear	AZ	85395
The United States of America acting by and through the Administrator of General Services				
Thelma M. Lujan	710 1/2 South 5th Street	Lovington	NM	88260
Thomas D. Martinez & Kristine S. Martinez	605 Elora Drive	Carlsbad	NM	88220
Thomas Wade Dugger	2201 Westridge Rd.	Carlsbad	NM	88220
Tomas G. Santillan	P.O. Box 433	Loving	NM	88256
Tony Martin	P.O. Box 1385	Loving	NM	88356
Truchas Peaks, LLC	110 Louisiana, Suite 500	Midland	TX	79701
United Companies Lending Corporation	P.O. Box 1591	Baton Rouge	LA	70821
Unknown Heirs of Zelma Yarbrow Pickens	Address not found			
Ventura Calderon, heirs of	P.O. Box 166	Loving	NM	88256
Verda Mae Montgomery	918 Rex St.	Carlsbad	NM	88220
Village of Loving	P.O. Box 56	Loving	NM	88256
Virgil Shan	405 N. 6th Street	Loving	NM	88256
Virginia Lee Kershner	208 W. Ninth	Roswell	NM	88201
Virginia Nevill Hoff, Trustee of the Virginia Nevell Hoff Management Trust	2601 Lakewood Circle	Tuscaloosa	AL	35405
Viviano F. Trevino & Delia Trevino	P.O. Box 277	Loving	NM	88256
Wende Witherspoon Morgan	1720 Southwicke	Flowermound	TX	75022
Whitton Guitar Witherspoon	7524 Pear Tree Lane	Fort Worth	TX	76133
Willie Mae Reynolds	404 Leavell	Carlsbad	NM	88220

William H. Houston	7737 Spanish Drive	Las Vegas	NV	89113
Williams Living Trust c/o Doris E. Williams, Trustee	1323 Willow Lane	Farmersville	TX	75442
Wilma Roberts	2916 St. Paul Street	Denver	CO	80205
Wilma Voight, Trustee of the Lee B. Voight & Wilam E. Voight Revocable Trust	1103 North Shore Drive	Carlsbad	NM	88220
Wilma Voight, Trustee of the Lee B. Voight & Wilam E. Voight Revocable Trust	1103 North Shore Drive	Carlsbad	NM	88220
Wilma Voigt	1103 North Shore Drive	Carlsbad	NM	88220
Winfred Davis	1303 North Canal, Apt. 11	Carlsbad	NM	88220
Woods Dickens Ranch, LP	36 Surrey Square	Abilene	TX	79606
Yolanda Villegas	1602 W. Tansil Street	Carlsbad	NM	88220

Offset Operators and Working Interest Owners

W/2 Section 20

Marathon Oil Permian LLC

NW/4 Section 20 and NE/4 Section 21

Mewbourne Oil Company

E/2 Section 21

Mewbourne Oil Company

E/2 Section 28

Mewbourne Oil Company

W/2 Section 28

Kaiser-Francis Oil Company

COG Operating LLC

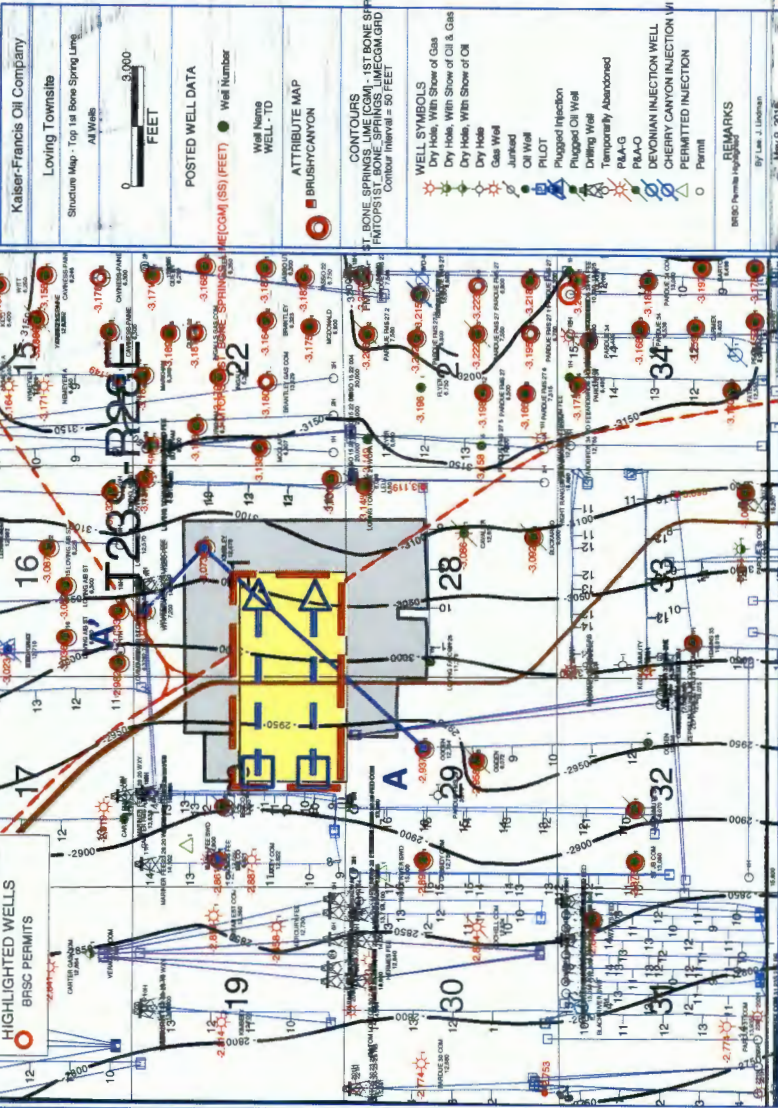
Section 29

BTA Oil Producers, LLC

EXHIBIT

14

SHL BHL



Structure Map (Top 1st Bone Spring Lime - Subsea)

Project Area

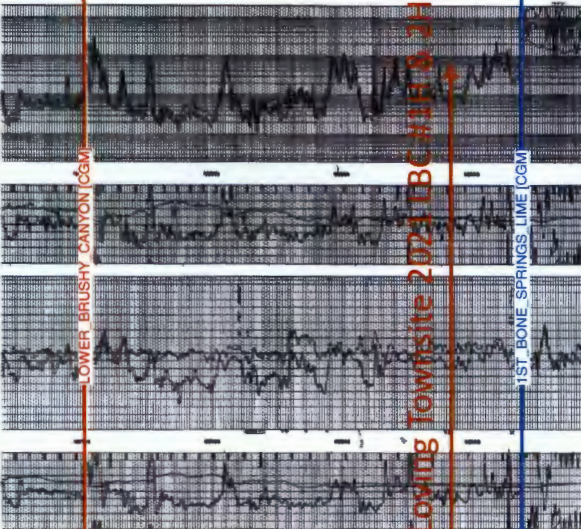
EXHIBIT

A

BTA
OGDEN
12,764



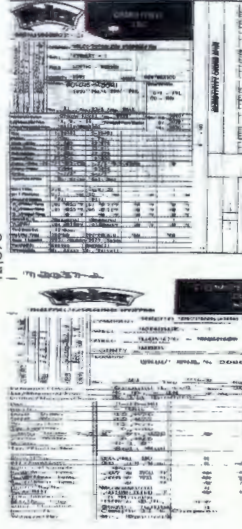
Rel
Depth(ft)
-400 -
-350 -
-300 -
-250 -
-200 -
-150 -
-100 -
-50 -
0
50 -



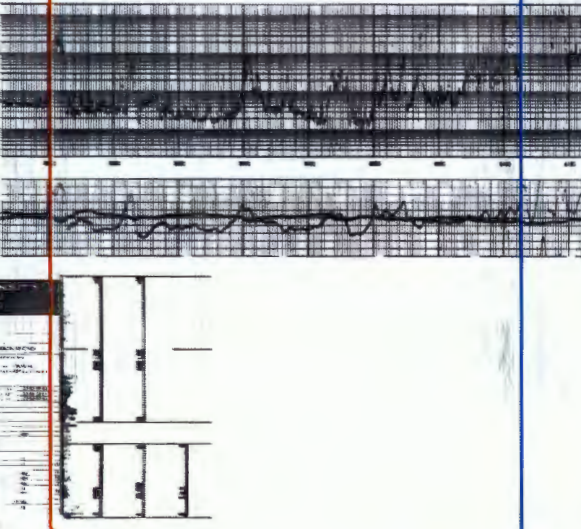
Lower Brushy Canyon (CGM)

0 Datum

NORDSTRAND ENG
KIMBLEY
12,876



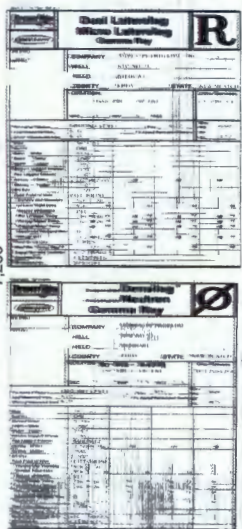
Rel
Depth(ft)
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-350 -
-300 -
-250 -
-200 -
-150 -
-100 -
-50 -
0
50 -



Lower Brushy Canyon (CGM)

1st Bone Springs Lime (CGM)

DAKOTA RES
KIM
7,200



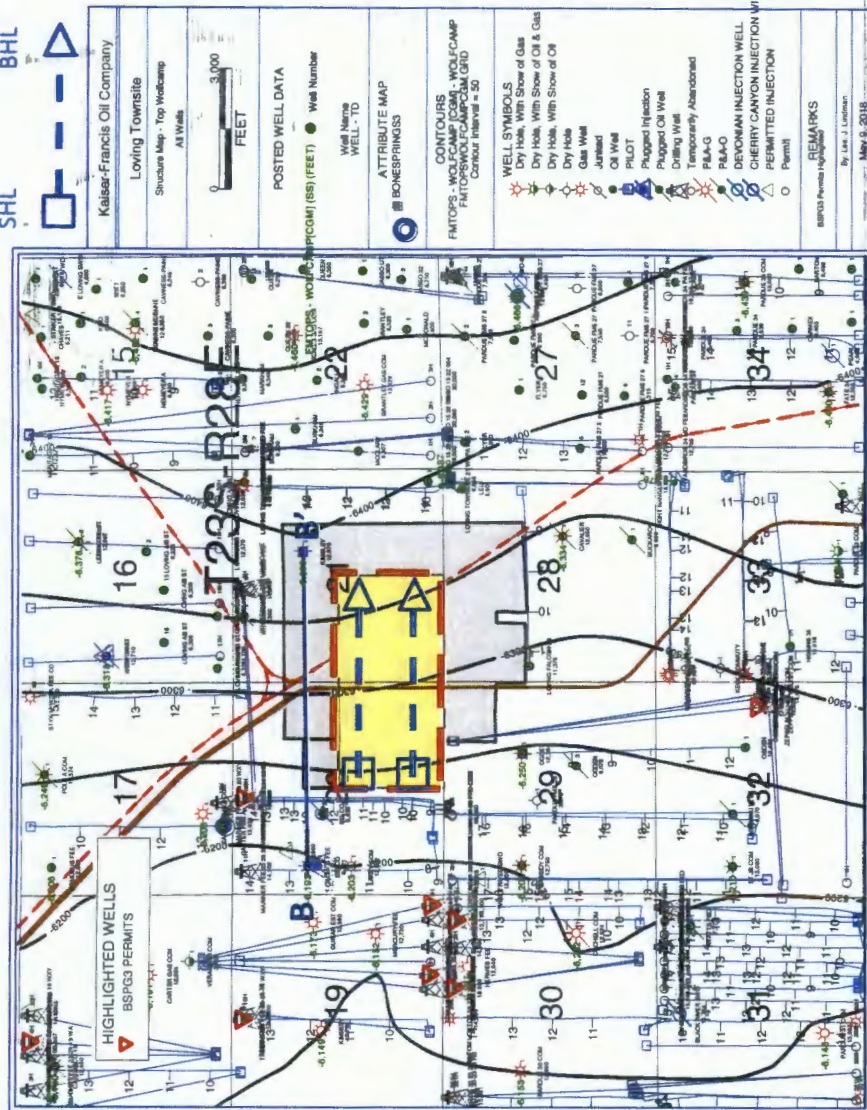
Rel
Depth(ft)
-400 -
-350 -
-300 -
-250 -
-200 -
-150 -
-100 -
-50 -
0
50 -



Lower Brushy Canyon (CGM)

0 Datum

Stratigraphic Cross Section A - A'



Structure Map (Top Wolfcamp - Subsea)

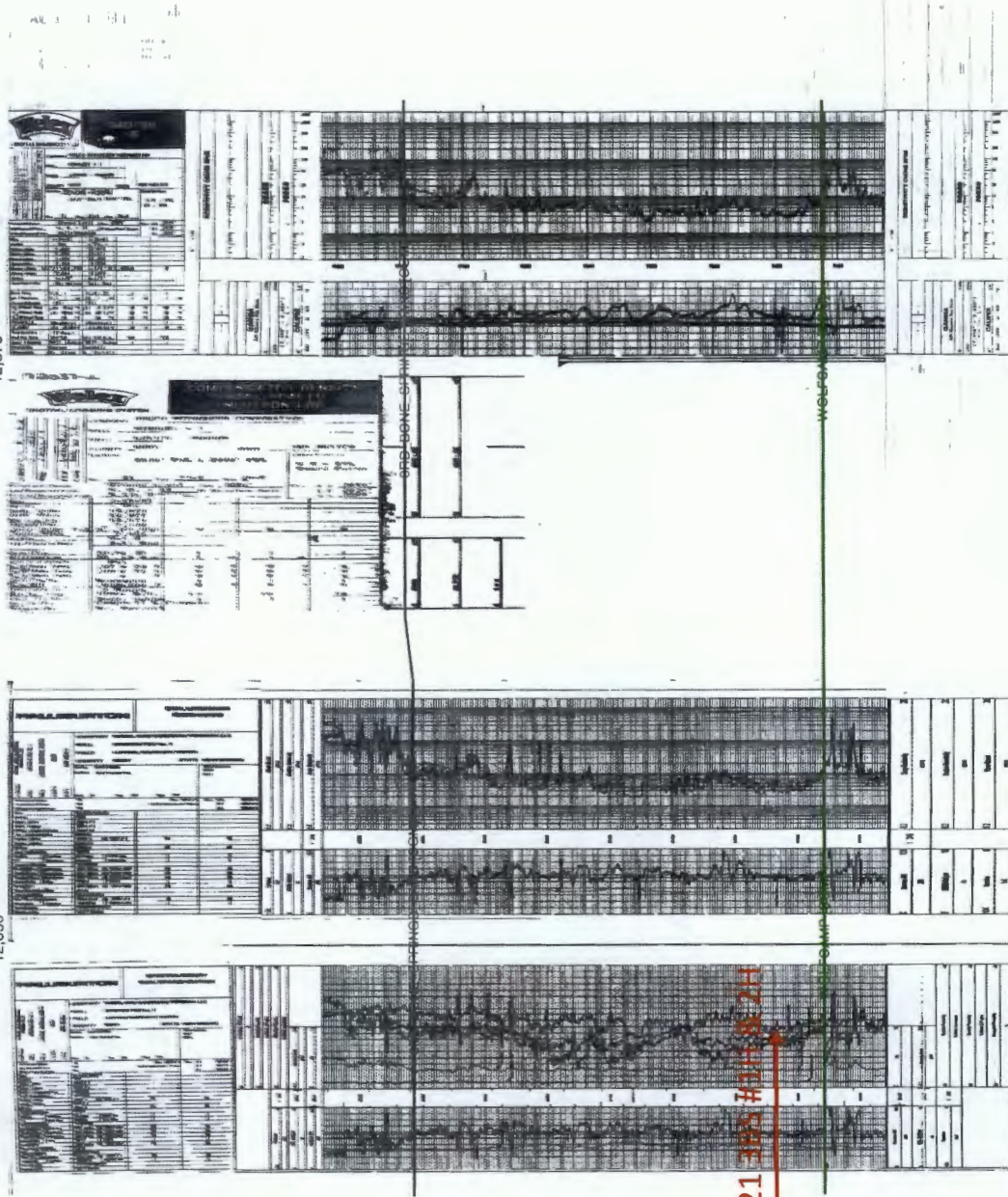
EXHIBIT

16

B

MARATHON
CHRONOS FEE
12.650

NORDSTRAND ENG
KIMBLEY
12.876

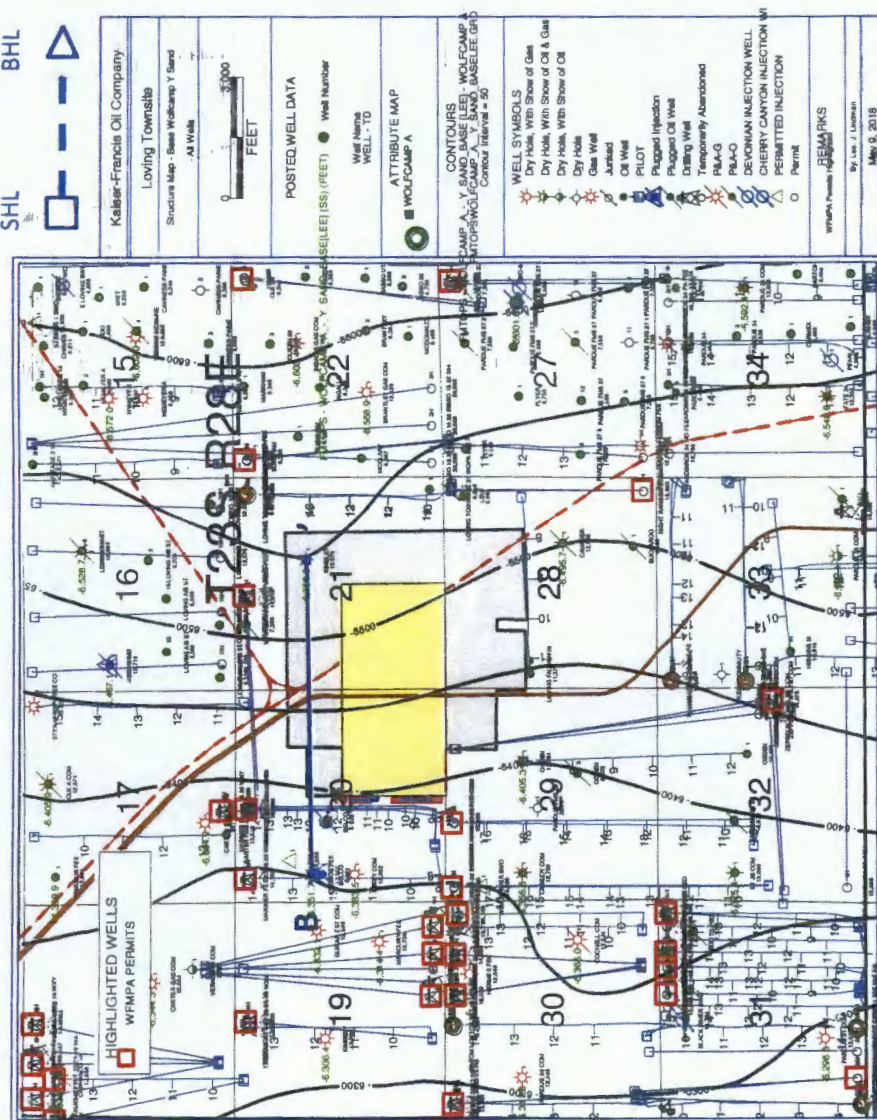


Loving Townsite 2021

Datum

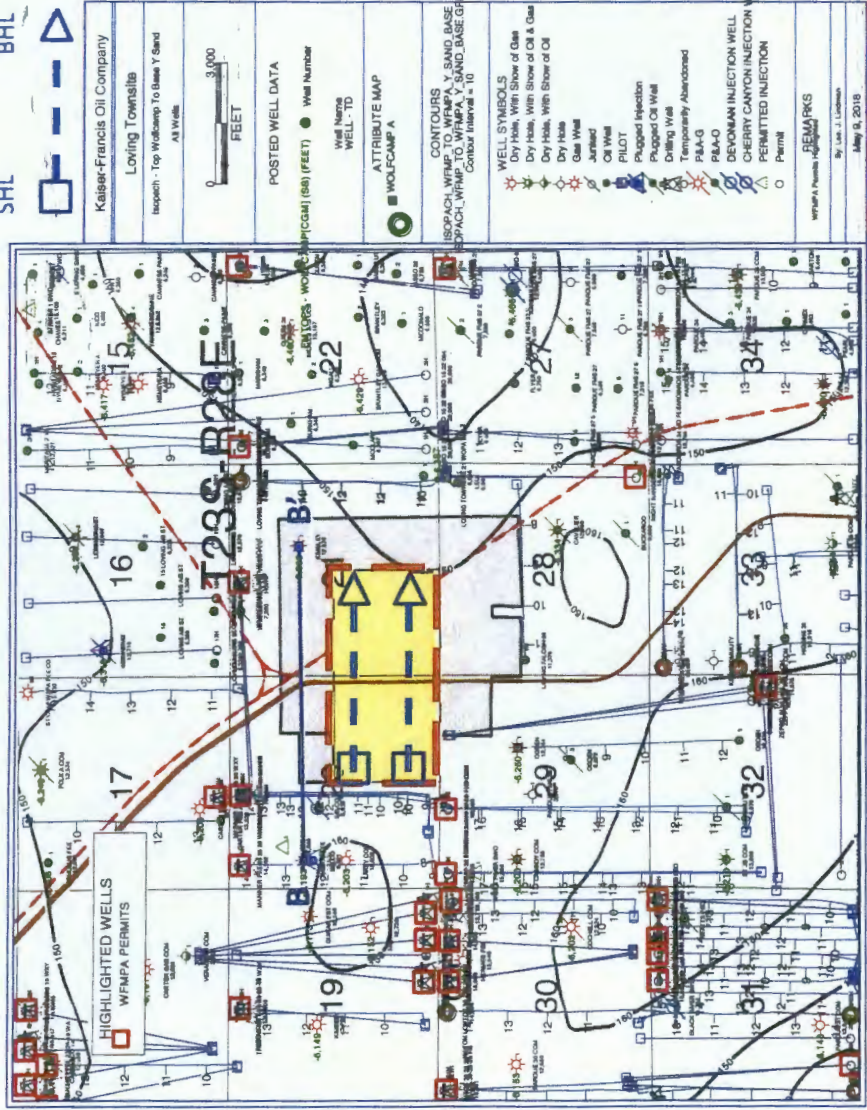
Stratigraphic Cross Section B - B'

17



Structure Map (Base Wolfcamp Y Sand - Subsea)

Project Area



Isopach Map (Wolfcamp X/Y Sand)

SHL

BHL

Kaiser-Francis Oil Company

Loving Township

Isopach - Top Wolfcamp To Base Y Sand

All Wells

3,000

FEET

POSTED WELL DATA

WELL NAME

WELL - TD

WOLF CAMP A

CONTOURS

ISOPACH, WFMP, TO, WFMPA, Y, SAND, BASE, GFC

CONTOUR INTERVAL - 10

WELL SYMBOLS

Dry Hole, With Show of Gas

Dry Hole, With Show of Oil & Gas

Dry Hole, With Show of Oil

Gas Well

Oil Well

PILOT

Plugged Well

Drilling Well

Temporarily Abandoned

P&A-G

P&A-O

DEVONIAN INJECTION WELL

CHERRY CANYON INJECTION

PERMITTED INJECTION

Permit

REMARKS

WFMPA Permits

Map 9, 2018

Project Area

EXHIBIT

B

MARATHON
CRONOS FEE
12,650

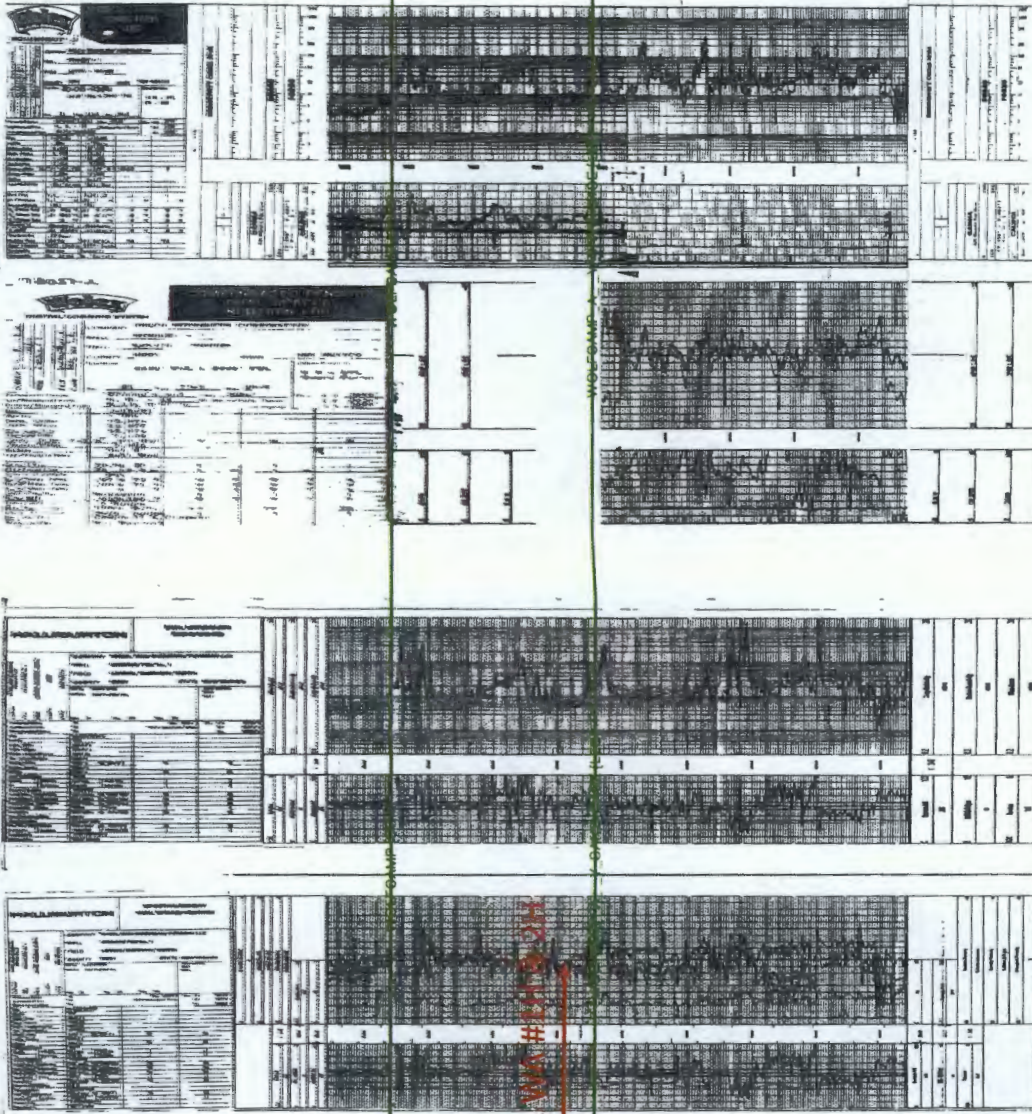
NORDSTRAND ENG
KIMBLEY
12,878

Rel
Depth (ft)
-50
0
50
100
150
200
250
300
350
400

Rel
Depth
-50
0
50
100
150
200
250
300
350
400

Datum

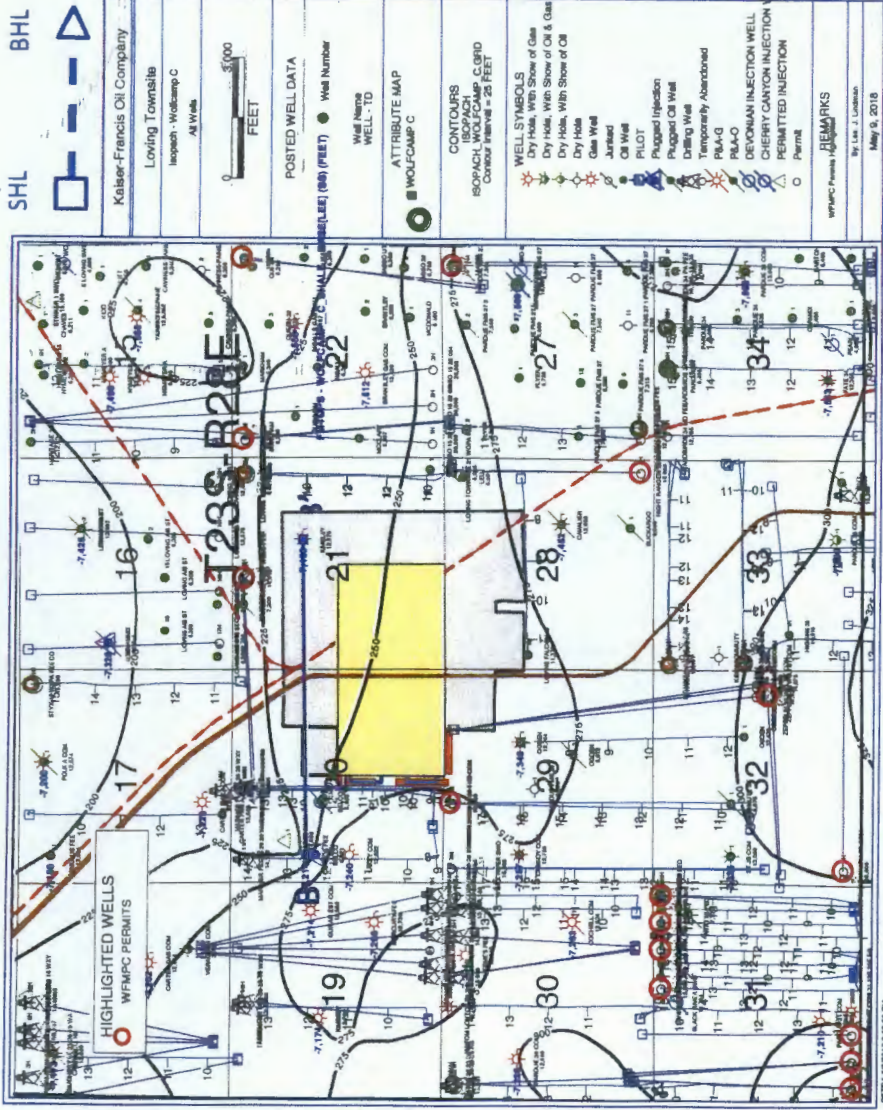
Loving Townsite 2021 WA #1113-011



Stratigraphic Cross Section B - B'



Structure Map (Base Wolfcamp C - Subsea)



Isopach Map (Wolfcamp C)

Project Area

B

MARATHON
CRONOS FEE
12,650

NORDSTRAND ENG.
KIMBLEY
12,876

Rel
Depth(ft)
-300 -

-250 -

-200 -

-150 -

-100 -

-50 -

0 -

50 -

Rel
Depth
-300

-250

-200

-150

-100

-50

0

50

Loving Townsite 2021 W & 2H

Datum

Stratigraphic Cross Section B - B'