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To Whom It May Concern:

I am a proud and hard working New Mexican in the Oil and Gas Industry. I have lived in New Mexico for 66 years. My dad who started his oil and gas company 70 years ago in Roswell, NM had his heart set to only drill in New Mexico, because he believed that he could help New Mexico develop its assets to make New Mexico a viable state.

For many years I watched my dad endure the ups and downs of the oil and gas industry. The ups and downs were on the state, federal, and international level. He persevered through all of them with blood, sweat, and tears.

It was beyond his wildest dreams that the drilling would explode in SE New Mexico. It is amazing that New Mexico is ranking 3rd in annual oil production and 8th in annual natural gas production. New Mexico is now getting the attention from around the world, as the Permian Basin continues to grow to increase its production and provide 32% of the general fund for the FY 2018 according to the New Mexico Tax Research Institute. The public schools benefited \$2.2 Billion in oil and natural gas taxes and revenues in fiscal year of 2018, which was an all-time high and increase of \$465 million from fiscal year 2017.

And now you want to penalize the oil and gas industry for funding the general fund by 32% and provide \$2.2 billion for our Land of Enchantment? Why not work with the oil and gas industry to help us increase the revenue without penalties so we can increase the education of our children and promote job growth for New Mexicans.

Aesop's fable about the goose that laid the golden egg, told about how the farmer believed that to lay a golden egg once a day, the goose must be full of gold; therefore, he killed the goose so he could get all the gold at once. Of course the goose was not full of gold and now the farmer no longer received an egg a day. His good fortune was over.

The Golden Goose in this case might be likened to the Oil and Gas Industry. The Oil and Gas Industry has provided historic employment levels, and historic production levels. Everything we do in the Oil and Gas Industry is taxed, and so we have historic tax revenues going to the Federal Govt and the NM Govt.

If you try to gut the Oil and Gas Industry, you will kill the goose that lays the golden eggs.

Bottom line is are you trying to kill the Golden Goose on the oil and gas industry?