BEFORE THE OIL CONSERVATION DIVISION EXAMINER HEARING MARCH 24, 2022

CASE NOS. 22179-22180, 22382

SNEAKY SNAKE 24-12 FED COM #1H, #2H WELLS SNEAKY SNAKE 24-12 FED COM #3H, #4H WELLS SNEAKY SNAKE 24-12 FED COM #11H-#16H WELLS

LEA COUNTY, NEW MEXICO



STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

> Case No. 22179 Case No. 22180 Case No. 22382

APPLICATIONS OF CIMAREX ENERGY CO. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 22313 Case No. 22314 Case No. 22315 Case No. 22316

CONSOLIDATED HEARING PACKAGE TABLE OF CONTENTS

- Compulsory Pooling Application Checklists and Filed Applications
- **DEVON Exhibit A:** Affidavit of Ryan Cloer, Landman
 - o DEVON Exhibit A-1: Spacing Units
 - o DEVON Exhibit A-2: General Location Map
 - o DEVON Exhibit A-3: Mineral Ownership
 - o DEVON Exhibit A-4: Draft C-102s
 - o DEVON Exhibit A-5: Sample Well Proposal Letter & AFE
 - o DEVON Exhibit A-6: Chronology of Contact
- **DEVON Exhibit B:** Affidavit of Thomas Peryam, Geologist
 - o DEVON Exhibit B-1: Structure Map Bone Spring
 - o DEVON Exhibit B-2: Structure Map Wolfcamp
 - o DEVON Exhibit B-3: Stratigraphic Cross Section
 - o DEVON Exhibit B-4: Cross Section
 - o DEVON Exhibit B-5: Cimarex Well Proposal Letter
 - o DEVON Exhibit B-6: Well Placement
 - o DEVON Exhibit B-7: Well Development Plan

• DEVON Exhibit C: Affidavit of Karsan Sprague, Petroleum Engineer

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- o DEVON Exhibit C-1: Karsan Sprague resume
- o DEVON Exhibit C-2: 3-mile Well History
- o DEVON Exhibit C-3: 3-mile & 2-mile Wells
- o DEVON Exhibit C-4: Surface Layout, Wellpad & Facility Plan
- o DEVON Exhibit C-5: AFE Comparison
- o DEVON Exhibit C-6: Cimarex Reports First Quarter 2018 Results
- **DEVON Exhibit D:** Notice Affidavit
- **DEVON Exhibit E:** Affidavit of Publication

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 22179 APPLICANT'S RESPONSE	
Date: March 24, 2022	
Applicant	Devon Energy Production Company, L.P.
Designated Operator & OGRID (affiliation if applicable)	6137
Applicant's Counsel:	Michael H. Feldewert
Case Title:	Application of Devon Energy Production Company, L.P. for Compulsory Pooling, Lea County, New Mexico
Entries of Appearance/Intervenors:	ConocoPhillips; Cimarex Energy
Well Family	Sneaky Snake
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Entire formation
Pool Name and Pool Code:	Diamondtail; Wolfcamp (17645)
Well Location Setback Rules:	Statewide Rules
Spacing Unit Size:	480 acres
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480 acres
Building Blocks:	Quarter-Quarter sections
Orientation:	South-North
Description: TRS/County	W/2 W/2 of Sections 12, 13 and 24, T-23-S, R-32-E, Lea County
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes

None

N/A

N/A

Exhibit A-3

Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status

(standard or non-standard)

Other Situations

Well(s)

Depth Severance: Y/N. If yes, description

Proximity Defining Well: if yes, description

Proximity Tracts: If yes, description

Applicant's Ownership in Each Tract

Received by OCD: 3/17/2022 4:58:18 PM	Page 5 of
	Sneaky Snake 24-12 Fed Com 1H (30-025-47464) SHL: 230' FSL & 681' FWL (Unit M) of Section 24 BHL: 20' FNL & 330' FWL (Unit D) of Section 12 Completion Target: Wolfcamp Formation
	Well Orientation: South to North Completion Location: Standard
	Sneaky Snake 24-12 Fed Com 2H (30-025-47465) SHL: 230' FSL & 711' FWL (Unit M) of Section 24 BHL: 20' FNL & 990' FWL (Unit D) of Section 12 Completion Target: Wolfcamp Formation Well Orientation: South to North Completion Location: Standard
Horizontal Well First and Last Take Points	Exhibit A-4 (Form C-102 plat)
Completion Target (Formation, TVD and MD)	Exhibit A-5
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$8,000
Production Supervision/Month \$	\$800
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit D
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit D
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	Exhibit E
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-5
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-6
Overhead Rates In Proposal Letter	Exhibit A-5

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Cost Estimate to Drill and Complete	Exhibit A-5
Cost Estimate to Equip Well	Exhibit A-5
Cost Estimate for Production Facilities	Exhibit A-5
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibits A-3; A-4
Gunbarrel/Lateral Trajectory Schematic	Exhibits A-3; B-6; B-7
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B-4
HSU Cross Section	Exhibit B-4
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibits A-1; A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit A-2
Well Bore Location Map	Exhibits A-3; A-4
Structure Contour Map - Subsea Depth	Exhibit B-2
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-4
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information pro	vided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Michael H. Feldewert
Signed Name (Attorney or Party Representative):	Tuchal + Howers 17-Mar-22
Date:	Tichal & + Mewers 17-Mar-22

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 22180	APPLICANT'S RESPONSE
Date: March 24, 2022	
Applicant	Devon Energy Production Company, L.P.
Designated Operator & OGRID (affiliation if applicable)	6137
Applicant's Counsel:	Michael H. Feldewert
Case Title:	Application of Devon Energy Production Company, L.P. for Compulsory Pooling, Lea County, New Mexico
Entries of Appearance/Intervenors:	ConocoPhillips; Cimarex Energy
Well Family	Sneaky Snake
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Entire formation
Pool Name and Pool Code:	Diamondtail; Wolfcamp (17645)
Well Location Setback Rules:	Statewide Rules
Spacing Unit Size:	480 acres
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480 acres
Building Blocks:	Quarter-Quarter sections
Orientation:	South-North
Description: TRS/County	E/2 W/2 of Sections 12, 13 and 24, T-23-S, R-32-E, Lea County
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	None
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	

Received by OCD: 3/17/2022 4:58:18 PM	Page 8 of
	Sneaky Snake 24-12 Fed Com 3H (30-025-47466) SHL: 230' FSL & 1523' FWL (Unit N) of Section 24 BHL: 20' FNL & 1650' FWL (Unit C) of Section 12 Completion Target: Wolfcamp Formation Well Orientation: South to North Completion Location: Standard
	Sneaky Snake 24-12 Fed Com 4H (30-025-47467) SHL: 230' FSL & 1523' FWL (Unit N) of Section 24 BHL: 20' FNL & 2310' FWL (Unit C) of Section 12 Completion Target: Wolfcamp Formation Well Orientation: South to North Completion Location: Standard
Horizontal Well First and Last Take Points	Exhibit A-4 (Form C-102 plat)
Completion Target (Formation, TVD and MD)	Exhibit A-5
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$8,000
Production Supervision/Month \$	\$800
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit D
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit D
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled Ownership Depth Severance (including percentage above & below)	Exhibit E N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-5
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-6
Overhead Rates In Proposal Letter	Exhibit A-5

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Cost Estimate to Drill and Complete	Exhibit A-5
Cost Estimate to Equip Well	Exhibit A-5
Cost Estimate for Production Facilities	Exhibit A-5
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibits A-3; A-4
Gunbarrel/Lateral Trajectory Schematic	Exhibits A-3; B-6; B-7
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B-4
HSU Cross Section	Exhibit B-4
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibits A-1; A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit A-2
Well Bore Location Map	Exhibits A-3; A-4
Structure Contour Map - Subsea Depth	Exhibit B-2
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-4
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information prov	vided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Michael H. Feldewert
Signed Name (Attorney or Party Representative):	400 0
Date:	Tahal J. Alleron 17-Mar-22

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 22382	APPLICANT'S RESPONSE
Date: March 24, 2022	
Applicant	Devon Energy Production Company, L.P.
Designated Operator & OGRID (affiliation if applicable)	6137
Applicant's Counsel:	Michael H. Feldewert
Case Title:	Application of Devon Energy Production Company, L.P. for Compulsory Pooling, Lea County, New Mexico
Entries of Appearance/Intervenors:	ConocoPhillips; Cimarex Energy
Well Family	Sneaky Snake
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Entire formation
Pool Name and Pool Code:	Diamondtail; Bone Spring [17644]
Well Location Setback Rules:	Statewide Rules
Spacing Unit Size:	960 acres
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	960 acres
Building Blocks:	Quarter-Quarter sections
Orientation:	South-North
Description: TRS/County	W/2 of Sections 12, 13 and 24, T-23-S, R-32-E, Lea County
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	None
Proximity Tracts: If yes, description	W/2 W/2 and E/2 W/2 of Sections 12, 13 and 24
Proximity Defining Well: if yes, description	Sneaky Snake 24-12 Fed Com 11H and 16H
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	
Released to Imaging: 3/17/2022 5:00:36 PM	Sneaky Snake 24-12 Fed Com 11H (30-025-47470) SHL: 480' FSL & 741' FWL (Unit M) of Section 24 BHL: 20' FNL & 1490' FWL (Unit C) of Section 12 Completion Target: Bone Spring Formation Well Orientation: South to North Completion Location: Standard

Received by OCD: 3/17/2022 4:58:18 PM		Page 11 of 171
	Sneaky Snake 24-13 Fed Com 12H (30-025-47471) SHL: 480' FSL & 1523' FWL (Unit N) of Section 24 BHL: 20' FNL & 2310' FWL (Unit C) of Section 13 Completion Target: Bone Spring Formation Well Orientation: South to North Completion Location: Standard	
	Sneaky Snake 24-12 Fed Com 13H (30-025-47472) SHL: 480' FSL & 681' FWL (Unit M) of Section 24 BHL: 20' FNL & 330' FWL (Unit D) of Section 12 Completion Target: Bone Spring Formation Well Orientation: South to North Completion Location: Standard	
	Sneaky Snake 24-12 Fed Com 14H (30-025-47473) SHL: 480' FSL & 1553' FWL (Unit N) of Section 24 BHL: 20' FNL & 2310' FWL (Unit C) of Section 12 Completion Target: Bone Spring Formation Well Orientation: South to North Completion Location: Standard	
	Sneaky Snake 24-12 Fed Com 15H (30-025-47474) SHL: 480' FSL & 711' FWL (Unit M) of Section 24 BHL: 20' FNL & 670' FWL (Unit D) of Section 12 Completion Target: Bone Spring Formation Well Orientation: South to North Completion Location: Standard	
	Sneaky Snake 24-12 Fed Com 16H (API # pending) SHL: 230' FSL & 741' FWL (Unit M) of Section 24 BHL: 20' FNL & 1310' FWL (Unit D) of Section 12 Completion Target: Bone Spring Formation Well Orientation: South to North Completion Location: Standard	
Horizontal Well First and Last Take Points	Exhibit A-4 (Form C-102 plat)	
Completion Target (Formation, TVD and MD)	Exhibit A-5	
AFE Capex and Operating Costs Drilling Supervision (Month S	68,000	1
Drilling Supervision/Month \$ Production Supervision/Month \$	\$8,000 \$800	-
Justification for Supervision Costs	Exhibit A	1
·	200%	1
Requested Risk Charge Notice of Hearing	20070	
Proposed Notice of Hearing	Exhibit D	
r roposed Notice of ricaring	EATHAIL D	1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit D	

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Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	Exhibit E
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-5
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-6
Overhead Rates In Proposal Letter	Exhibit A-5
Cost Estimate to Drill and Complete	Exhibit A-5
Cost Estimate to Equip Well	Exhibit A-5
Cost Estimate for Production Facilities	Exhibit A-5
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibits A-3; A-4
Gunbarrel/Lateral Trajectory Schematic	Exhibits A-3; B-6; B-7
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B-4
HSU Cross Section	Exhibit B-4
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibits A-1; A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit A-2
Well Bore Location Map	Exhibits A-3; A-4
Structure Contour Map - Subsea Depth	Exhibit B-1
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-4
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information prov	ided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Michael H. Feldewert
Signed Name (Attorney or Party Representative):	all. M
Date:	17-Mar-22

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 22179

APPLICATION

Devon Energy Production Company, L.P. ("Devon" or "Applicant") (OGRID No. 6137), through its undersigned attorneys, hereby files this application with the Oil Conservation Division, pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in the Wolfcamp formation underlying a standard 480-acre, more or less, horizontal spacing unit comprised of the W/2 W/2 of Sections 12, 13 and 24, Township 23 South, Range 32 East, NMPM, Lea County, New Mexico. In support of this application, Devon states:

- 1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
- 2. Applicant seeks to dedicate the above-referenced horizontal spacing unit to the following proposed initial wells: (1) the **Sneaky Snake 24-12 Fed Com #1H well**, and (2) the **Sneaky Snake 24-12 Fed Com #2H well**, to be horizontally drilled from surface hole locations in the SW/4 SW/4 (Unit M) of Section 24, to bottom hole locations in the NW/4 NW/4 (Unit D) of Section 12.
- 3. The completed interval of the wells will comply with statewide setbacks for oil wells.
- 4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all the interest owners in the subject spacing unit.

- 5. The pooling of interests in the proposed horizontal well spacing unit will avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.
- 6. In order to permit Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this horizontal spacing unit should be pooled and Applicant should be designated the operator of the proposed horizontal wells and spacing unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on October 7, 2021, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Wolfcamp formation underlying the proposed horizontal spacing unit;
- B. Approving the initial wells in the horizontal well spacing unit;
- C. Designating Applicant as the operator of the horizontal spacing unit and the wells to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

Bv:

Michael H. Feldewert

Adam G. Rankin

Julia Broggi

Kaitlyn A. Luck

Post Office Box 2208

Santa Fe, New Mexico 87504-2208

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Email: mfeldewert@hollandhart.com Email: agrankin@hollandhart.com

Email: jbroggi@hollandhart.com Email: kaluck@hollandhart.com

ATTORNEYS FOR DEVON ENERGY PRODUCTION COMPANY, L.P.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. _22180

APPLICATION

Devon Energy Production Company, L.P. ("Devon" or "Applicant") (OGRID No. 6137), through its undersigned attorneys, hereby files this application with the Oil Conservation Division, pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in the Wolfcamp formation underlying a standard 480-acre, more or less, horizontal spacing unit comprised of the E/2 W/2 of Sections 12, 13 and 24, Township 23 South, Range 32 East, NMPM, Lea County, New Mexico. In support of this application, Devon states:

- 1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
- 2. Applicant seeks to dedicate the above-referenced horizontal spacing unit to the following proposed initial wells: (1) the **Sneaky Snake 24-12 Fed Com #3H well**, and (2) the **Sneaky Snake 24-12 Fed Com #4H well**, to be horizontally drilled from surface hole locations in the SE/4 SW/4 (Unit N) of Section 24, to bottom hole locations in the NE/4 NW/4 (Unit C) of Section 12.
- 3. The completed interval of the wells will comply with statewide setbacks for oil wells.
- 4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all the interest owners in the subject spacing unit.

- 5. The pooling of interests in the proposed horizontal well spacing unit will avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.
- 6. In order to permit Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this horizontal spacing unit should be pooled and Applicant should be designated the operator of the proposed horizontal wells and spacing unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on October 7, 2021, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Wolfcamp formation underlying the proposed horizontal spacing unit;
- B. Approving the initial wells in the horizontal well spacing unit;
- C. Designating Applicant as the operator of the horizontal spacing unit and the wells to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

By:

Michael H. Feldewert

Adam G. Rankin

Julia Broggi

Kaitlyn A. Luck

Post Office Box 2208

Santa Fe, New Mexico 87504-2208

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Email: jbroggi@hollandhart.com Email: kaluck@hollandhart.com

ATTORNEYS FOR DEVON ENERGY PRODUCTION

COMPANY, L.P.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 22382

APPLICATION

Devon Energy Production Company, L.P. ("Devon" or "Applicant") (OGRID No. 6137), through its undersigned attorneys, hereby files this application with the Oil Conservation Division, pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in the Bone Spring formation underlying a standard 960-acre, more or less, horizontal well spacing unit comprised of the W/2 of Sections 12, 13 and 24, Township 23 South, Range 32 East, NMPM, Lea County, New Mexico. In support of this application, Devon states:

- 1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
- 2. Applicant seeks to dedicate the above-referenced horizontal spacing unit to the following proposed initial wells:
 - The Sneaky Snake 24-12 Fed Com #11H, the Sneaky Snake 24-12 Fed Com #12H, and the Sneaky Snake 24-12 Fed Com #14H wells to be horizontally drilled from surface hole locations in the SE/4 SW/4 (Unit N) of Section 24, to bottom hole locations in the NE/4 NW/4 (Unit C) of Section 12; and
 - The Sneaky Snake 24-12 Fed Com #13H, the Sneaky Snake 24-12 Fed
 Com #15H, and the Sneaky Snake 24-12 Fed Com #16H wells to be

horizontally drilled from surface hole locations in the SW/4 SW/4 (Unit M) of Section 24, to bottom hole locations in the NW/4 NW/4 (Unit D) of Section 12.

- 3. The completed intervals for the **Sneaky Snake 24-12 Fed Com #11H** and the **Sneaky Snake 24-12 Fed Com #16H** wells are expected to be less than 330' from the adjoining quarter-quarter section (or equivalent) tracts to allow inclusion of these proximity tracts within the proposed 980-acre horizontal spacing unit under NMAC 19.15.16.15.B(1)(b).
- 4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all the interest owners in the subject spacing unit.
- 5. The pooling of interests in the proposed horizontal well spacing unit will avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.
- 6. To allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this horizontal spacing unit should be pooled and Applicant should be designated the operator of the proposed horizontal wells and spacing unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 6, 2022, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Bone Spring formation underlying the proposed horizontal spacing unit;
- B. Approving the initial wells in the horizontal well spacing unit;
- C. Designating Applicant as the operator of the horizontal spacing unit and the wells to be drilled thereon;

- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

By:

Michael H. Feldewert

Adam G. Rankin

Julia Broggi

Kaitlyn A. Luck

Post Office Box 2208

Santa Fe, New Mexico 87504-2208

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Email: jbroggi@hollandhart.com

Email: kaluck@hollandhart.com

ATTORNEYS FOR DEVON ENERGY PRODUCTION COMPANY, L.P.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

> Case No. 22179 Case No. 22180 Case No. 22382

APPLICATIONS OF CIMAREX ENERGY CO. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 22313 Case No. 22314 Case No. 22315 Case No. 22316

AFFIDAVIT OF RYAN CLOER

Ryan Cloer, of lawful age and being first duly sworn, declares as follows:

- 1. My name is Ryan Cloer and I am a Landman with Devon Energy Production Company, L.P. ("Devon").
- I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters, and my credentials have been accepted and made a matter of public record.
- 3. I am familiar with the applications filed by Devon and Cimarex in these consolidated cases and the status of the lands in the subject area.
- 4. In these consolidated cases, Devon seeks to pool standard horizontal well spacing units for three-mile laterals in the Bone Spring formation [Diamondtail; Bone Spring (17644)] and the Wolfcamp formation [Diamondtail; Wolfcamp (17645)], underlying the W/2 of Sections 12, 13 and 24, Township 23 South, Range 32 East, NMPM, Lea County, New Mexico, as follows:

Santa Fe, New Mexico
Exhibit No. A
Submitted by: Devon Energy Production Co. L.P.
Hearing Date: March 24, 2022
Case Nos. 22179-22180, 22382

- Under Case 22179, Devon seeks to pool the Wolfcamp formation underlying a 480-acre spacing unit comprised of the W/2 W/2 of Sections 12, 13 and 24 for the proposed Sneaky Snake 24-12 Fed Com #1H and the Sneaky Snake 24-12 Fed Com #2H wells to be horizontally drilled from surface hole locations in the SW/4 SW/4 (Unit M) of Section 24, to bottom hole locations in the NW/4 NW/4 (Unit D) of Section 12.
- Under Case 22180, Devon seeks to pool the Wolfcamp formation underlying a 480-acre spacing unit comprised of the E/2 W/2 of Sections 12, 13 and 24 for the proposed Sneaky Snake 24-12 Fed Com #3H and the Sneaky Snake 24-12 Fed Com #4H wells to be horizontally drilled from surface hole locations in the SE/4 SW/4 (Unit N) of Section 24, to bottom hole locations in the NE/4 NW/4 (Unit C) of Section 12.
- Under Case 22382, Devon seeks to pool the <u>Bone Spring formation</u> underlying a 960-acre spacing unit comprised of the W/2 of Sections 12, 13 and 24 for the following proposed wells:
 - The Sneaky Snake 24-12 Fed Com #11H and the Sneaky Snake 24-12 Fed Com #14H wells to be horizontally drilled from surface hole locations in the SE/4 SW/4 (Unit N) of Section 24, to bottom hole locations in the NE/4 NW/4 (Unit C) of Section 12;
 - The Sneaky Snake 24-13 Fed Com #12H well to be horizontally drilled from a surface hole location in the SE/4 SW/4 (Unit N) of Section 24, to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 13; and
 - The Sneaky Snake 24-12 Fed Com #13H, the Sneaky Snake 24-12 Fed Com #15H, and the Sneaky Snake 24-12 Fed Com #16H wells to be horizontally drilled from surface hole locations in the SW/4 SW/4 (Unit M) of Section 24, to bottom hole locations in the NW/4 NW/4 (Unit D) of Section 12.
- 5. The completed intervals for the Sneaky Snake 24-12 Fed Com #11H and the Sneaky Snake 24-12 Fed Com #16H wells are expected to be less than 330' from the adjoining quarter-quarter section (or equivalent) tracts to allow inclusion of these proximity tracts within the proposed 960-acre horizontal spacing unit under NMAC 19.15.16.15.B(1)(b).
- 6. Under <u>Cases Nos. 22313-22316</u>, Cimarex Energy Company ("Cimarex") has filed competing pooling applications for the Bone Spring and Wolfcamp formations underlying the W/2 Sections 1 and 12 for two-mile laterals.
- 7. **Devon Exhibit A-1** contains depictions showing the competing spacing units. The first page shows the ownership in the acreage comprising Devon's proposed spacing units and the

orientation of Devon's proposed "Sneaky Snake" wells. The second page shows the acreage comprising Cimarex's proposed spacing units and the orientation of Cimarex's proposed "Thyme & Coriander" wells. Cimarex's proposed spacing units overlap Devon's proposed spacing units in the W/2 of Section 12.

- 8. Devon owns all the working interest in the NW/4 of Section 12 and ConocoPhillips owns all the working interest in the SW/4 of Section 12. Cimarex does not own any working interest in W/2 of Section 12 and does not have the support of any working interest owner in W/2 of Section 12.
- 9. **Devon Exhibit A-2** is a general location map outlining the acreage at issue for Devon's proposed 3-mile Sneaky Snake wells in the Bone Spring and Wolfcamp formations underlying the W/2 of Sections 12, 13 and 24.
- 10. **Devon Exhibit A-3** identifies the tracts of land comprising Devon's proposed spacing units, the mineral ownership by tract and the mineral owners on a spacing unit basis. Devon seeks to pool the working interests held by ConocoPhillips and Cimarex in the proposed spacing units, and a group of overriding royalty interest owners identified on the last page of Exhibit A-3.
- 11. As shown on Exhibit A-2, Devon owns 50% of the working interest in the W/2 of Section 12, 87.5% of the working interest in the W/2 of Section 13 and 100% of the working interest in W/2 Section 24. Cimarex owns only a 40-acre tract in the NE/4 NW/4 of Section 13. Essentially, Devon seeks to develop acreage where it owns most of the working interest with 3-mile wells as it has successfully done in Lea County and other areas of the Delaware Basin in New Mexico and Texas.
- 12. **Devon Exhibit A-4** contains the Form C-102s for Devon's proposed Sneaky Snake wells in numerical order.
- 13. No ownership depth severances exist underlying the proposed spacing units, and there are no unleased mineral interests in the subject acreage.

- 14. **Devon Exhibit A-5** contains the well proposal letters, together with corresponding AFEs, sent to ConocoPhillips and Cimarex for development of W/2 of Sections 12, 13 and 24. It contains the initial proposal letters; the letter under which Devon informed ConocoPhillips and Cimarex that it was moving the proposed bottomhole location of the 16H well 10 feet to the West to avoid being directly underneath the quarter-quarter lines of Sections 24, 13 and 12; and a copy of the January 31, 2022, letter sent to ConocoPhillips and Cimarex confirming the proposed Bone Spring wells and notifying them the proposed 960-acre Bone Spring spacing unit will overlap the spacing unit currently dedicated to the Resolver Fed Com 2H well operated by ConocoPhillips in the E/2 W/2 of Section 12.
- 15. The costs reflected in the AFEs are consistent with what Devon and other operators have incurred for drilling similar horizontal wells in the area.
- 16. Devon seeks approved overhead and administrative rates for the proposed wells at \$8,000 per month while drilling and \$800 per month while producing. These rates are consistent with what other operators are charging in this area for similar wells.
- 17. **Devon Exhibit A-6** contains a chronology of the contacts with ConocoPhillips and Cimarex since Devon sent its well proposal letters in July of 2021. Devon was the first to propose development of Section 12 with ConocoPhillips, the only other interest owner in Section 12.
- 18. Devon had intended to commence development of the Wolfcamp formation from the well pads in the S/2 SW/4 of Section 24 in the first part of this year and had the Sneaky Snake 1H, 2H 3H and 4H wells on its March 2022 drilling schedule. However, because of the objection filed by Cimarex, Devon had to revise its drilling schedule and now has these Sneaky Snake wells on its rig schedule for the summer of 2022.
- 19. In my opinion, the granting of Devon's applications and the denial of Cimarex's applications in these consolidated cases will allow Devon to develop its acreage efficiently and

effectively with 3-mile horizontal wells and is in the best interest of conservation, the prevention of waste, and protection of correlative rights.

- 20. I provided the law firm of Holland & Hart LLP with the names and addresses of the uncommitted mineral owners and instructed that they be provided notice of this hearing. In compiling these addresses, Devon conducted a diligent search of all public records in the county where the wells are located and of phone directories, including computer searches.
- 21. **Devon Exhibits A-1** through **A-6** were either prepared by me or compiled under my direction and supervision.

FURTHER AFFIANT SAYETH NOT

Ryan Cloer

STATE OF OKLAHOMA)

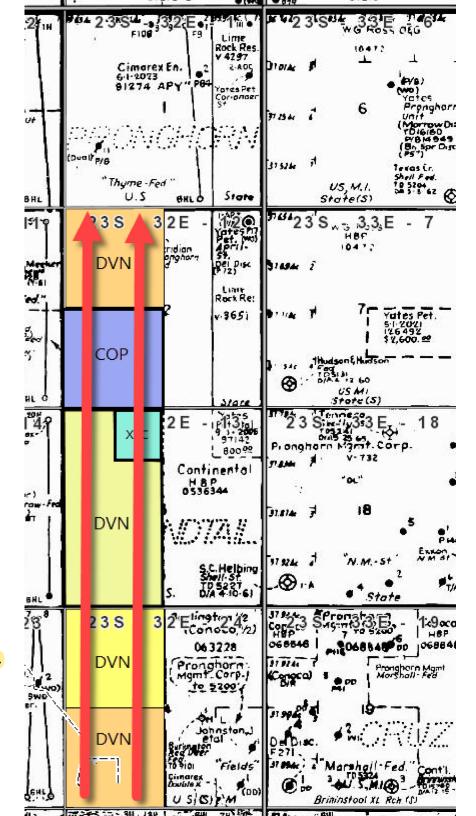
COUNTY OF OKLAHOMA)

SUBSCRIBED and SWORN to before me this day of March 2022 by Ryan Cloer.

NOTARY PUBLIC

My Commission Expires:



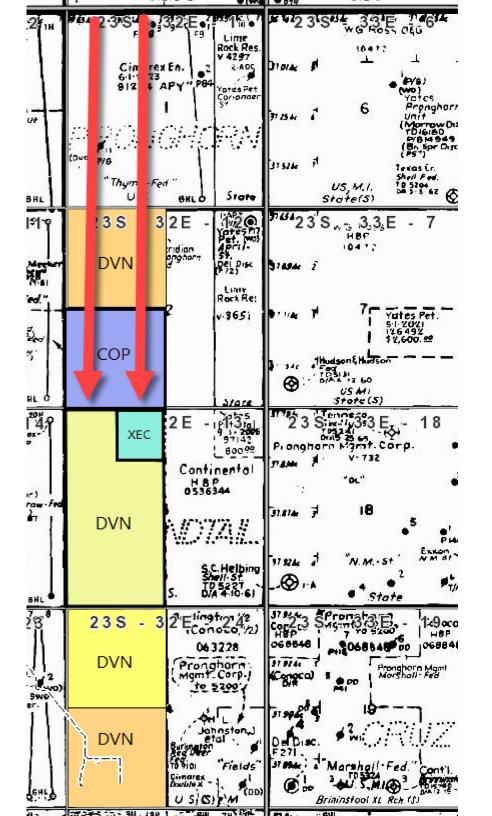


BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico
Exhibit No. A1

Submitted by: Devon Energy Production Co. L.P.
Hearing Date: March 24, 2022
Case Nos. 22179-22180, 22382

Received by OCD: 3/17/2022 4:58:18 PM



Case Nos. 22179, 22180, & 22382

General Location Map

Sneaky Snake 24-12 Fed Com 1H - 4H, 11H, 13H - 16H

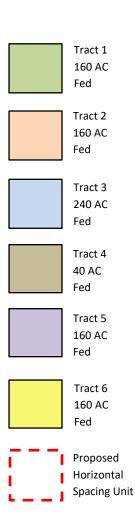
Sneaky Snake 24-13 Fed Com 12H W2 of Sections 12, 13 & 24, T23S-R32E, Lea County, NM

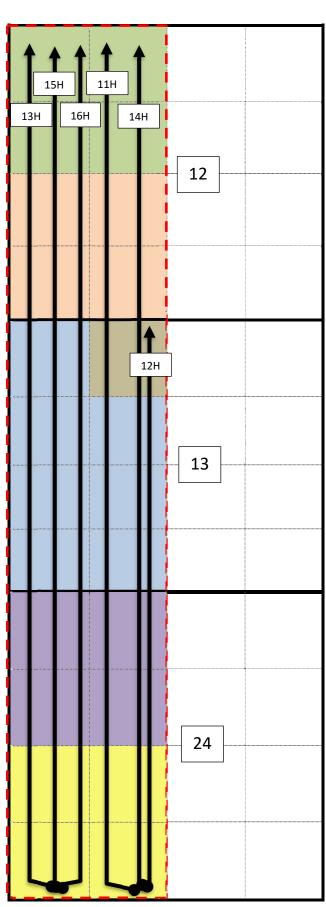


BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A2
Submitted by: Devon Energy Production Co. L.P.
Hearing Date: March 24, 2022
Case Nos. 22179-22180, 22382

Sneaky Snake 24-12 Fed Com 1H - 4H, 11H, 13H - 16H

Bone Spring Plat





Sneaky Snake 24-12 Fed Com 11H

SHL: 480' FSL, 741' FWL, Sec 24 BHL: 20' FNL, 1,490' FWL, Sec 12

Sneaky Snake 24-13 Fed Com 12H

SHL: 480' FSL, 1,523' FWL, Sec 24 BHL: 20' FNL, 2,310' FWL, Sec 13

Sneaky Snake 24-12 Fed Com 13H

SHL: 480' FSL, 681' FWL, Sec 24 BHL: 20' FNL, 330' FWL, Sec 12

Sneaky Snake 24-12 Fed Com 14H

SHL: 480' FSL, 1,553' FWL, Sec 24 BHL: 20' FNL, 2,310' FWL, Sec 12

Sneaky Snake 24-12 Fed Com 15H

SHL: 480' FSL, 711' FWL, Sec 24 BHL: 20' FNL, 670' FWL, Sec 12

Sneaky Snake 24-12 Fed Com 16H

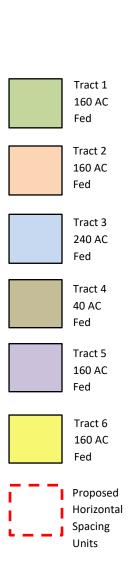
SHL: 230' FSL, 771' FWL, Sec 24 BHL: 20' FNL, 1,310' FWL, Sec 12

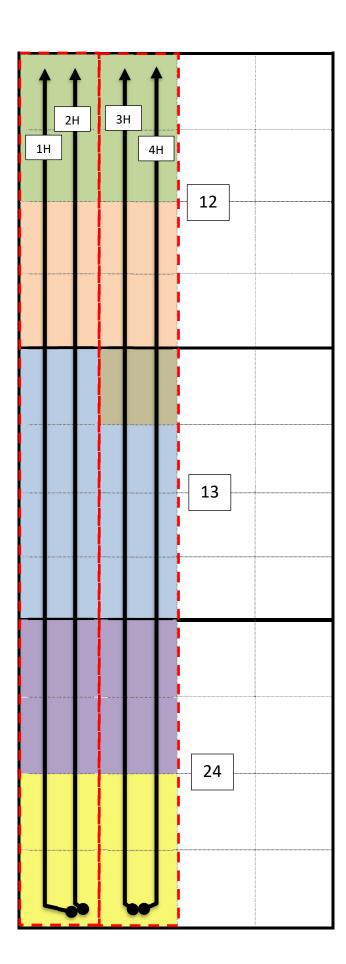
BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A3

Submitted by: Devon Energy Production Co. L.P. Hearing Date: March 24, 2022 Case Nos. 22179-22180, 22382

Page 1 of 6

Wolfcamp Plat





Sneaky Snake 24-12 Fed Com 1H

SHL: 230' FSL, 681' FWL, Sec 24 BHL: 20' FNL, 330' FWL, Sec 12

Sneaky Snake 24-12 Fed Com 2H

SHL: 230' FSL, 711' FWL, Sec 24 BHL: 20' FNL, 990' FWL, Sec 12

Sneaky Snake 24-12 Fed Com 3H

SHL: 230' FSL, 1,523' FWL, Sec 24 BHL: 20' FNL, 1,650' FWL, Sec 12

Sneaky Snake 24-12 Fed Com 4H

SHL: 230' FSL, 1,553' FWL, Sec 24 BHL: 20' FNL, 2,310' FWL, Sec 12

Page 2 of 6

Working Interest Owners by Tract

Tract 1: NW Sec. 12-23S-32E

United States of America Lease NMNM 114982

Owner	Working Interest
Devon Energy Production Company, LP	1.0000000
Total:	1.0000000

Tract 2: SW Sec. 12-23S-32E

United States of America Lease NMNM 536344

Owner	Working Interest
Conoco Phillips Company	1.0000000
Total:	1.0000000

Tract 3: SW, S2NW, NWNW Sec. 13-23S-32E

United States of America Lease NMNM 84728

Owner	Working Interest
Devon Energy Production Company, LP	1.0000000
Total:	1.0000000

Tract 4: NENW Sec. 13-23S-32E

United States of America Lease NMNM 77062

Owner	Working Interest
Cimarex Energy Co.	1.0000000
Total:	1.00000000

Tract 5: NW Sec. 24-23S-32E

United States of America Lease NMNM 136216

Owner	Working Interest
Devon Energy Production Company, LP	1.0000000
Total:	1.0000000

Tract 6: SW Sec. 24-23S-32E

United States of America Lease NMNM 86154

Owner	Working Interest
Devon Energy Production Company, LP	1.0000000
Total:	1.0000000

Working Interest by Horizontal Spacing Unit

Sneaky Snake 24-12 Fed Com 11H, 13H, 14H, 15H & 16H Sneaky Snake 24-13 Fed Com 12H

W2 of Sec. 12, 13 & 24 - T23S-32E, Lea County, NM

Bone Spring Formation

Owner	Interest
Devon Energy Production Company, LP	79.166666
Conoco Phillips Company	<mark>16.66667</mark>
Cimarex Energy Co.	<mark>04.166667</mark>
Total:	1.0000000

Uncommitted Working Interest Owners seeking to Compulsory Pool

Working Interest by Horizontal Spacing Unit

Sneaky Snake 24-12 Fed Com 1H & 2H W2W2 of Sec. 12, 13 & 24 - T23S-32E, Lea County, NM

Wolfcamp Formation

Owner	Interest
Devon Energy Production Company, LP	83.33333
Conoco Phillips Company	<mark>16.66667</mark>
Total:	1.0000000

Uncommitted Working Interest Owners seeking to Compulsory Pool

Working Interest by Horizontal Spacing Unit

Sneaky Snake 24-12 Fed Com 3H & 4H E2W2 of Sec. 12, 13 & 24 - T23S-32E, Lea County, NM

Wolfcamp Formation

Owner	Interest
Devon Energy Production Company, LP	75.000000
Conoco Phillips Company	<mark>16.66667</mark>
Cimarex Energy Co.	<mark>08.333333</mark>
Total:	1.0000000

Uncommitted Working Interest Owners seeking to Compulsory Pool

Overriding Royalty Interests seeking to Compulsory Pool

Owner
C. Mark Wheeler
Paul R. Barwis
Jareed Partners, Ltd., a Texas limited partnership
Chisos Minerals, LLC, a Delaware limited liability co.
John Kyle Thoma, Trustee of the Cornerstone Family Trust dtd. June 9, 2016
CrownRock Minerals, L.P., a Delaware limited partnership
Strata Production Company
Contango Resources, Inc.
Mark B. Murphy, Trustee of the Mark B. Irrevocable Trust u/t/a dated 12/11/2012
Susan S. Murphy, Trustee of the Susan S. Murphy Marital Trust u/t/a dated 11/15/2012
Frank S. Morgan and wife, Robin L. Morgan
Hutchings Oil Company
Pony Oil Operating, LLC
TD Minerals, LLC
Robert Eaton
Permian Basin Investment Corporation
Innoventions, Inc.
Mitchell Exploration, Inc.
Worral Investment Corporation
Ann Murphy Daily f/k/a Ann Murphy Ezzell
LEM, LLC
Matthew B. Murphy
Strata Production Company
Bob E. Buddendorf
Centennial, LLC
Earl E. Ellis and Ann W.
Teddy James
Norton, LLC
Western Oil Producers, Inc.
Winn Investments, Inc.
Apollo Permian, LLC
Hat Mesa Oil Company
Grizzly Operating LLC

DISTRICT I 1625 N. FRENCH DR., HOBBS, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 DISTRICT II 811 S. FIRST ST., ARTESIA, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720

State of New Mexico Energy, Minerals & Natural Resources Department CONSERVATION DIVISION

1220 SOUTH ST. FRANCIS DR. Santa Fe, New Mexico 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

DISTRICT III 1000 RIO BRAZOS RD., AZTEC, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170

DISTRICT IV 1220 S. ST. FRANCIS DR., SANTA FE, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

□ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

	" " " " " " " " " " " " " " " " " " " "	DO CHILDI	11112	. I C I V II C II	DEDICTION	, , , , , , ,		
API Number		Pool Code			Pool Name			
30-025-4746	4	17645 DIAMONDTAIL; WOLFO				CAMP		
Property Code	Property Code Prop					Well Number		
		SNEAKY S	SNAKE	24-12	FED COM		1 H	
OGRID No.			Oper:	ator Name			Elevation	
6137	DEVON ENERGY PRODU		DUCTION	COMPANY,	L.P.	3713.5'		

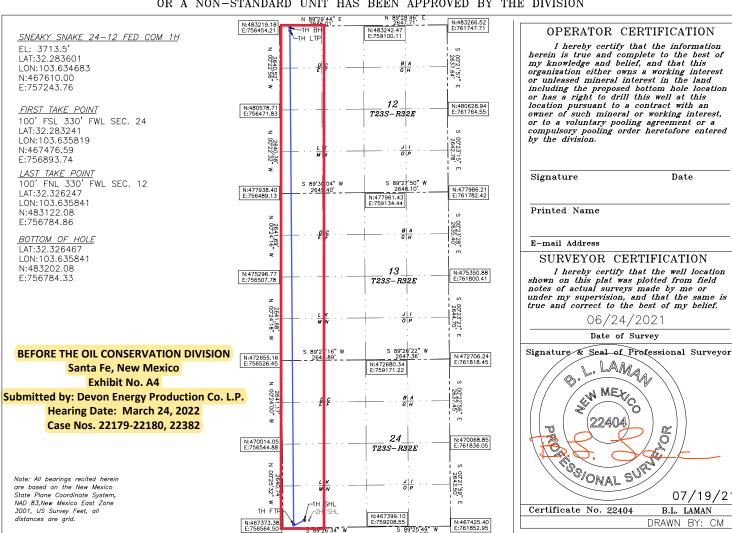
Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
М	24	23-S	32-E		230	SOUTH	681	WEST	LEA

Bottom Hole Location If Different From Surface

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
D	12	23-S	32-E		20	NORTH	330	WEST	LEA
Dedicated Acres Joint or Infill Consolidation Code		Code Or	der No.			•			
480									

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION





State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION

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□ AMENDED REPORT

WELL I	LOCATION	AND	ACREAGE	DEDICATION	PLAT

API Number 30-025-47465	Pool Code 17645	Pool Name DIAMONDTAIL; WOL	FCAMP				
Property Code		Property Name	Well Number 2⊢				
	SNEAKY SN.	SNEAKY SNAKE 24-12 FED COM					
OGRID No.		Operator Name	Elevation				
6137	DEVON ENERGY P	PRODUCTION COMPANY, L.P.	3713.9'				

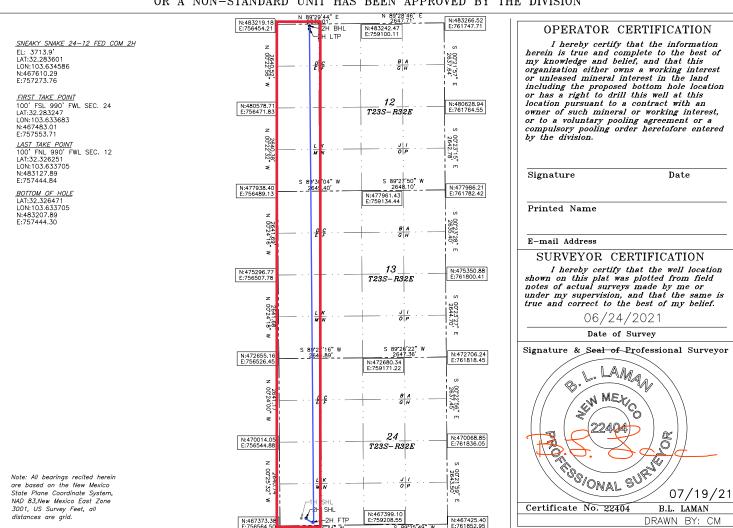
Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
М	24	23-S	32-E		230	SOUTH	711	WEST	LEA

Bottom Hole Location If Different From Surface

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
D	12	23-S	32-E		20	NORTH	990	WEST	LEA
		nsolidation	Code Or	der No.					
480									

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State of New Mexico
Energy, Minerals & Natural Resources Department
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 \square AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

	,, <u></u>	TOTAL DEDICTION I BIT				
API Number	Pool Code	Pool Code Pool Name				
30-025-47466	17645	17645 DIAMONDTAIL; WOLF				
Property Code	Prop	erty Name	Well Number			
	SNEAKY SNAKE	24-12 FED COM	3H			
OGRID No.	Oper:	ator Name	Elevation			
6137	DEVON ENERGY PROI	DUCTION COMPANY, L.P.	3717.3'			

Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
N	24	23-S	32-E		230	SOUTH	1523	WEST	LEA

Bottom Hole Location If Different From Surface

UL or lot N	э.	Section	Townsh	nip	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
С		12	23-	-S	32-E		20	NORTH	1650	WEST	LEA
Dedicated A	cres	Joint of	r Infill	Cor	nsolidation (Code Or	der No.			•	
480											

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION

N:483242.47 E:759100.11 OPERATOR CERTIFICATION I hereby certify that the information herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. SNEAKY SNAKE 24-12 FED COM 3H 00°21°57 2637.64 EL: 3717.3' 2640,52 00 22 56 LAT:32.283609 LON:103.631959 B A N:467618.19 E:758085.72 12 N:480578.71 E:756471.83 N:480628.94 E:761764.55 FIRST TAKE POINT T23S-R32E 100' FSL 1650' FWL SEC. 24 LAT:32.283252 00°23′15″ 2642.78″ 2640.38 00°22'32 LON:103.631547 JI N:467489 43 E:758213.68 LAST TAKE POINT Signature Date 100' FNL 1650' FWL SEC. 12 LAT:32.326255 S 89°30'04 2645.40 N:477986.21 E:761782.42 N:477961.43 E:759134.44 LON:103.631568 Printed Name N:483133.70 00°23°28" 2635.40 E:758104.81 2641.69 00°24 16" E-mail Address BOTTOM OF HOLE LAT:32 326475 SURVEYOR CERTIFICATION LON:103.631568 I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief. 13 N:483213.70 T23S-R32E E:758104.28 2641.68 00°24°18 00°23'27" 2644.70 06/24/2021 Date of Survey Signature & Seal of Professional Surveyor N:472680.34 E:759171.22 LAMAN ♦ 00°22'56" 2637.45" MEX CO Ę BA 87 24 2000 T235-R32E SONAL SUP Note: All bearings recited herein are based on the New Mexico State Plane Coordinate System, NAD 83,New Mexico East Zone 556 07/19/21 -3H SHL Certificate No. 22404 B.L. LAMAN 3001. US Survey Feet, all distances are grid. DRAWN BY: JP

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION

1220 SOUTH ST. FRANCIS DR. Santa Fe, New Mexico 87505

Form C-102
Revised August 1, 2011
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□ AMENDED REPORT

DISTRICT IV 1220 S. ST. FRANCIS DR., SANTA FE, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

	WELL LOCATION AND	ACREAGE DEDICATION PLAT				
API Number	Pool Code	Pool Name				
30-025-47467	7 17645	DIAMONDTAIL; WOLF	CAMP			
Property Code	Prop	erty Name	Well Number			
	SNEAKY SNAKE	24-12 FED COM	4H			
OGRID No.	Oper	ator Name	Elevation			
6137	DEVON ENERGY PRO	DUCTION COMPANY, L.P.	3717.5'			

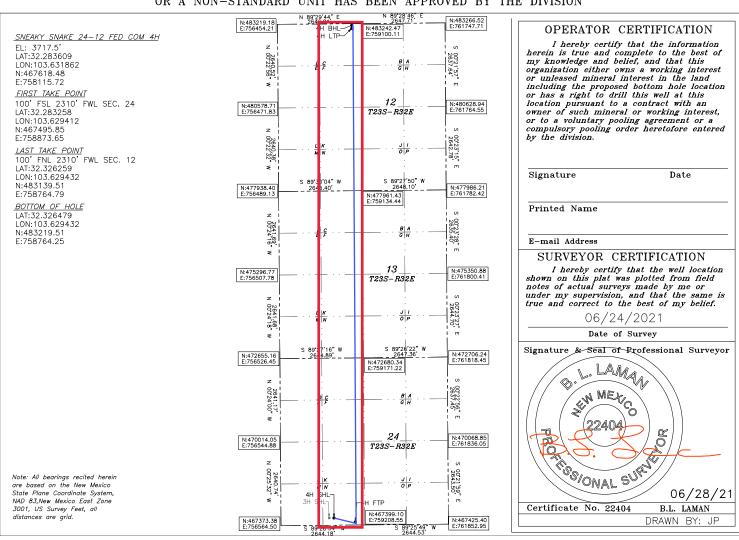
Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
N	24	23-S	32-E		230	SOUTH	1553	WEST	LEA

Bottom Hole Location If Different From Surface

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
С	12	23-S	32-E		20	NORTH	2310	WEST	LEA
Dedicated Acre	s Joint o	r Infill	Consolidation	Code Or	der No.			•	
480									

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION



State of New Mexico Energy, Minerals & Natural Resources Department CONSERVATION DIVISION

1220 SOUTH ST. FRANCIS DR. Santa Fe, New Mexico 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

3716.8

DISTRICT III 1000 RIO BRAZOS RD., AZTEC, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170

DISTRICT IV 1220 S. ST. FRANCIS DR., SANTA FE, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

P

6137

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□ AMENDED REPORT

		WELL LUCATION	AND ACKEAGE	DEDICATION	PLAI			
API Number		Pool Code			Pool Name			
30-025-47470)	17644		DIAMONDTAIL; BONE SPRING				
Property Code			Property Name			Well Number		
		SNEAKY	SNAKE 24-12	FED COM		11H		
OGRID No.			Operator Name			Elevation		

LOCATION AND ACDEACE DEDICATION DIAT

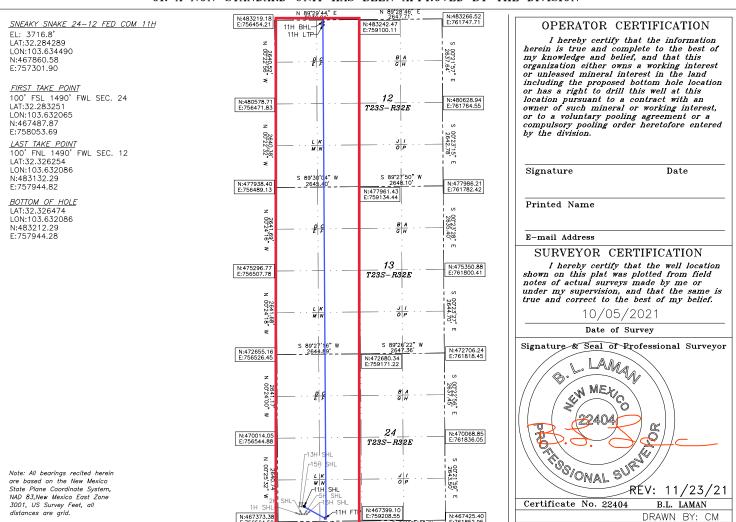
DEVON ENERGY PRODUCTION COMPANY, L.P. Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
М	24	23-S	32-E		480	SOUTH	741	WEST	LEA

Bottom Hole Location If Different From Surface

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
С	12	23-S	32-E		20	NORTH	1490	WEST	LEA
Dedicated Acre	s Joint o	r Infill C	onsolidation (Code Or	der No.				
960									

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION



State of New Mexico Energy, Minerals & Natural Resources Department CONSERVATION DIVISION

1220 SOUTH ST. FRANCIS DR. Santa Fe, New Mexico 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

DISTRICT III 1000 RIO BRAZOS RD., AZTEC, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170

□ AMENDED REPORT

3719.9

DISTRICT IV 1220 S. ST. FRANCIS DR., SANTA FE, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

6137

	WELL LOCATION AND .	ACREAGE DEDICATION PLAT	
API Number	Pool Code	Pool Name	
30-025-47471	1 17644	DIAMONDTAIL; BONE	SPRING
Property Code	Prop	erty Name	Well Number
	SNEAKY SNAKE	2 24-13 FED COM	12H
OGRID No.	Oper	ator Name	Elevation

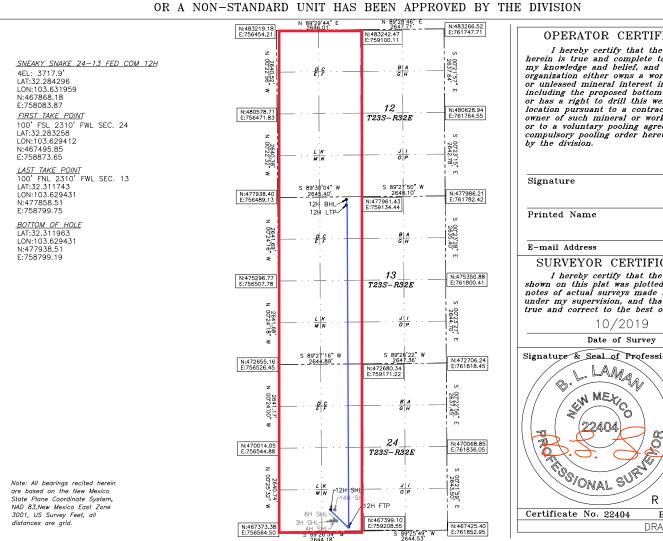
DEVON ENERGY PRODUCTION COMPANY, L.P. Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
Ν	24	23-S	32-E		480	SOUTH	1523	WEST	LEA

Bottom Hole Location If Different From Surface

τ	L or lot No.	Section	Townsh	ip	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
	С	13	23-	-S	32-E		20	NORTH	2310	WEST	LEA
	Dedicated Acres	Joint o	r Infill	Coı	nsolidation (Code Or	der No.			•	
	960										

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OPERATOR CERTIFICATION

I hereby certify that the information herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Date

SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature & Seal of Professional Surveyor 01/25/22 R 03/09/22 B.L. LAMAN

DRAWN BY: CM

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION

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DISTRICT IV 1220 S. ST. FRANCIS DR., SANTA FE, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

 \square AMENDED REPORT

WELL	LOCATION	AND	ACREAGE	DEDICATION	PLAT

API Number 30-025-47472	Pool Code 17644	Pool Name DIAMONDTAIL; BONE	SPRING
Property Code		Property Name AKE 24-12 FED COM	Well Number 13⊢
ogrid No. 6137		Operator Name RODUCTION COMPANY, L.P.	Elevation 3716.9

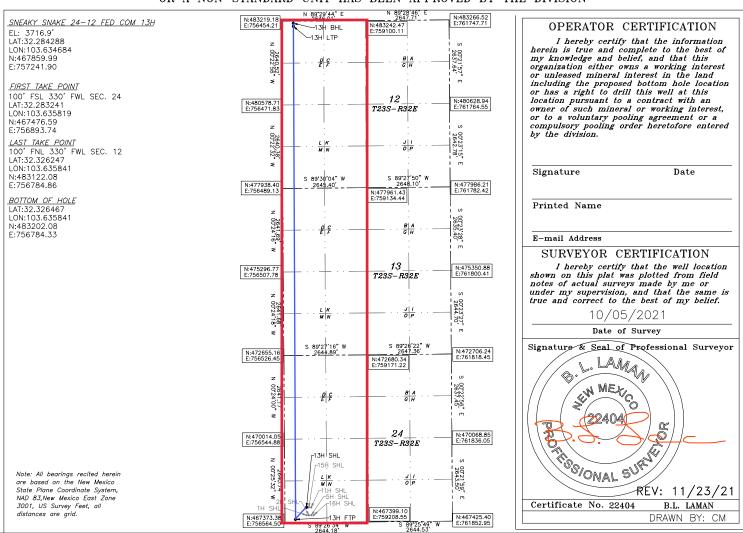
Surface Location

UL or lot N	o. Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
М	24	23-S	32-E		480	SOUTH	681	WEST	LEA

Bottom Hole Location If Different From Surface

UL or lot No.	Section	Townshi	p Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
D	12	23-9	S 32-E		20	NORTH	330	WEST	LEA
Dedicated Acre	s Joint o	r Infill	Consolidation	Code 01	der No.				
960									

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State of New Mexico Energy, Minerals & Natural Resources Department CONSERVATION DIVISION

1220 SOUTH ST. FRANCIS DR. Santa Fe, New Mexico 87505

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□ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number 30-025-47473	Pool Code 17644	Pool Name DIAMONDTAIL; BONE SPRING			
Property Code	•	perty Name	Well Number		
	SNEAKY SNAKI	E 24-12 FED COM	14H		
OGRID No.	•	rator Name	Elevation		
6137	DEVON ENERGY PRO	DUCTION COMPANY, L.P.	3720.8'		

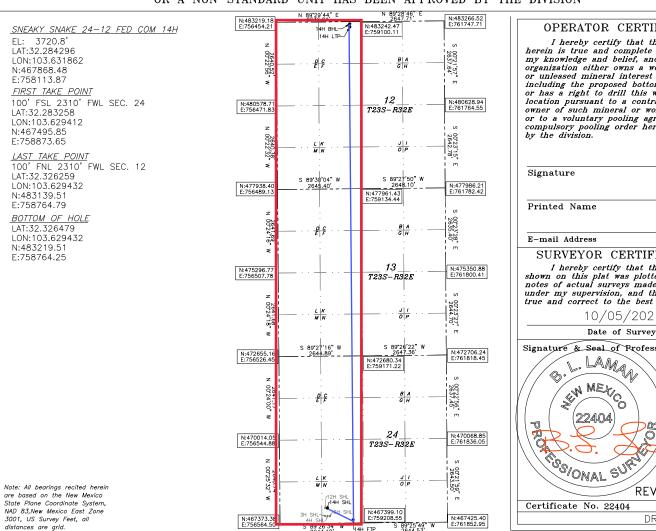
Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
N	24	23-S	32-E		480	SOUTH	1553	WEST	LEA

Bottom Hole Location If Different From Surface

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
С	24	23-S	32-E		20	NORTH	2310	WEST	LEA
Dedicated Acre	s Joint o	r Infill Co	nsolidation	Code Or	der No.			•	
960									

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OPERATOR CERTIFICATION

I hereby certify that the information herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Date

SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

10/05/2021



DRAWN BY: CM

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION

1220 SOUTH ST. FRANCIS DR. Santa Fe, New Mexico 87505

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□ AMENDED REPORT

	WELL LOCATION AND .	ACREAGE DEDICATION PLAT	
API Number	Pool Code	Pool Name	
30-025-47474	17644	DIAMONDTAIL; BONE	E SPRING
Property Code	Prop	erty Name	Well Number
	SNEAKY SNAKE	24-12 FED COM	15H
OGRID No.	Opera	ator Name	Elevation
6137	DEVON ENERGY PRO	OUCTION COMPANY, L.P.	3716.8'

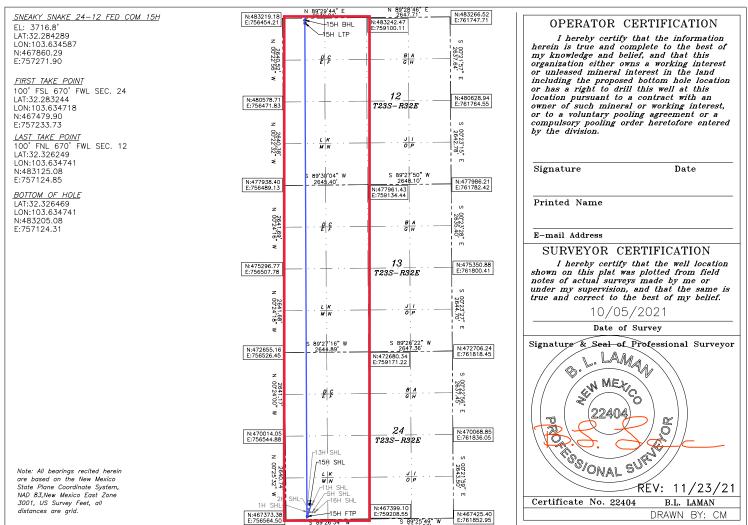
Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
М	24	23-S	32-E		480	SOUTH	711	WEST	LEA

Bottom Hole Location If Different From Surface

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
D	12	23-S	32-E		20	NORTH	670	WEST	LEA
Dedicated Acres	s Joint o	r Infill C	onsolidation (Code Or	der No.				
960									

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State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION

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 \square AMENDED REPORT

, , , , , , , , , , , , , , , , , , , ,	WELL LOCATION AND A	ACREAGE DEDICATION PLAT		
API Number	Pool Code	Pool Name		
	17644	DIAMONDTAIL; BONE SPRING		
Property Code	Prop	erty Name	Well Number	
	SNEAKY SNAKE	24-12 FED COM	16H	
OGRID No.	Oper:	ator Name	Elevation	
6137	DEVON ENERGY PROI	OUCTION COMPANY, L.P.	3713.7	

Surface Location

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
М	24	23-S	32-E		230	SOUTH	771	WEST	LEA

Bottom Hole Location If Different From Surface

UL or lot No.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
D	12	23-5	32-E		20	NORTH	1310	WEST	LEA
Dedicated Acre	s Joint o	r Infill	Consolidation (Code Or	der No.			•	
960									

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION

1:483242.47 :759100.11 OPERATOR CERTIFICATION 6H BHL-I hereby certify that the information herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. SNEAKY SNAKE 24-12 FED COM 16H 00°21°57 2637.64 EL: 3713.7' LAT:32.283602 2640,52 00 22 56 B A LON:103.634392 N:467610.88 E:757333.76 12 N:480578.71 E:756471.83 N:480628.94 E:761764.55 T23S-R32E FIRST TAKE POINT 100' FSL 1310' FWL SEC. 24 LAT:32.283249 00°23′15″ 2642.78″ 2640.38 00°22'32 LON:103.632647 JI N:467486.12 E:757873.70 Signature Date LAST TAKE POINT 100' FNL 1310' FWL SEC. 12 LAT:32.326253 N:477986.21 E:761782.42 N:477961.43 E:759134.44 Printed Name LON-103 632669 N:483130.71 00'23'28" 2635.40 2641.69 00'24'16" E:757764.83 E-mail Address BOTTOM OF HOLE LAT:32.326473 LON:103.632669 SURVEYOR CERTIFICATION I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief. 13 T23S-R32E E:757764.29 2641.68 00°24′18″ 00°23'27" 2644.70 10/05/2021 Date of Survey Signature & Seal of Professional Surveyor N:472655.16 E:756526.45 LAMAV N:472680.34 E:759171.22 00 22 56 2637.45 WEACO BA 8 22404 24 SIONAL SUP T235-R32E Note: All bearings recited herein are based on the New Mexico State Plane Coordinate System, NAD 83,New Mexico East Zone 556 ∕REV: 1/19/22 3H SHL Certificate No. 22404 B.L. LAMAN 3001. US Survey Feet, all -16H FTP distances are grid. DRAWN BY: CM



Devon Energy Production Company LP 333 West Sheridan Avenue Oklahoma City, OK 73102 405 235 3611 Phone www.devonenergy.com

July 15, 2021

ConocoPhillips Company Attn: Partner Operated Land 16930 Park Row Drive Houston, TX 77084

RE: Well Proposals- Sneaky Snake 24-12 Fed Com 1H Sneaky Snake 24-12 Fed Com 2H Sections 24, 13 & 12-23S-32E Lea County, New Mexico

Dear Working Interest Owner,

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill and complete the following two (2) wells:

- Sneaky Snake 24-12 Fed Com 1H as a horizontal well to an approximate TVD of 12,380' into the Wolfcamp formation at an approximate SHL of 230' FSL & 681' FWL, Section 24-23S-32E, and an approximate BHL of 20' FNL & 330' FWL, Section 12-23S-32E, Lea County, New Mexico (collectively with all two proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,994,250.01 and total completed well costs of \$10,261,487.46.
- Sneaky Snake 24-12 Fed Com 2H as a horizontal well to an approximate TVD of 12,570' into the Wolfcamp formation at an approximate SHL of 230' FSL & 711' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 990' FWL, Section 12-23S-32E, Lea County, New Mexico (collectively with all two proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$4,299,840.02 and total completed well costs of \$10,567,077.47.

Devon reserves the right to modify the locations and drilling plans described above in order to address surface and subsurface concerns. Devon will advise of any such modifications.

Please indicate your election to participate in the drilling and completion of the Wells in the spaces provided below, within 30 days of receipt, by signing and returning one (1) copy of this letter and AFE, along with your well data requirements sheet.

If an agreement cannot be reached within 30 days of receipt of this letter by all parties, Devon will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the Wells, if uncommitted at such time.

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico
Exhibit No. A5
Submitted by: Devon Energy Production Co. L.P.

Hearing Date: March 24, 2022 Case Nos. 22179-22180, 22382 July 15, 2021 Page 2

Please do not hesitate to contact me at (405) 228-2448 or via email at Ryan.Cloer@dvn.com if you have any questions concerning this proposal.

Very truly yours,

Devon Energy Production Company, L.P.

Ryan Cloer Sr. Staff Landman

ConocoPhillips Company:
To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 1H
Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 1H
To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 2H
Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 2H
Agreed to and Accepted this day of, 2021.
ConocoPhillips Company
By:



AFE # XX-134469.01

Well Name: SNEAKY SNAKE 24 FED COM 1H Cost Center Number: 1094101701

Legal Description: SEC 24-23S-32E

Revision:

AFE Date: State: 7/14/2021

County/Parish:

NM LEA

Explanation and Justification:

DRILL & COMPLETE HORIZONTAL 3-MILE WOLFCAMP WELL

Intangi Code Descrip		Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6040110 CHEMICALS - OT	HER	0.00	227,440.84	0.00	227,440.84
6060100 DYED LIQUID FUI	ELS	186,407.73	567,251.43	0.00	753,659.16
6080100 DISPOSAL - SOLI		112,153.69	1,058.48	0.00	113,212.17
6080110 DISP-SALTWATE		0.00	9,526.29	0.00	9,526.29
6080115 DISP VIA PIPELIN		0.00	156,000.00	0.00	156,000.00
6090100 FLUIDS - WATER		22,096.61	93,794.18	0.00	115,890.79
6090120 RECYC TREAT&P	ROC-H20	0.00	455,048.33	0.00	455,048.33
6100100 PERMIT SURVEY		30,000.00	0.00	0.00	30,000.00
6100110 RIGHT OF WAY		25,000.00	0.00	0.00	25,000.00
6110130 ROAD&SITE PRE	P SVC	45,000.00	71,276.72	0.00	116,276.72
6110170 DAMAGE & REME		5,000.00	0.00	0.00	5,000.00
6120100 & C SERVICES		0.00	83,868.75	0.00	83,868.75
6130170 COMM SVCS - WA	ΔN	4,218.25	0.00	0.00	4,218.25
6130360 RTOC - ENGINEE		0.00	9,254.52	0.00	9,254.52
6130370 RTOC - GEOSTEE		16,071.55	0.00	0.00	16,071.55
6140160 ENV-SERVICES		1,000.00	0.00	0.00	1,000.00
6150100 CH LOG PERFRT	G&WL SV	0.00	338,420.32	0.00	338,420.32
6160100 MATERIALS & SU		22,398.38	0.00	0.00	22,398.38
6170100 PULLING&SWAB		0.00	118,445.65	0.00	118,445.65
6170110 SNUBBG&COIL T		0.00	13,230.95	0.00	13,230.95
6190100 TRCKG&HL-SOLI		87,878.16	0.00	0.00	87,878.16
6190110 TRUCKING&HAU		36,391.88	54,187.14	0.00	90,579.02
6200130 CONSLT & PROJ		161,029.38	138,424.35	0.00	299,453.73
6230120 SAFETY SERVICE		47,017.04	0.00	0.00	,
			0.00	0.00	47,017.04
6300270 SOLIDS CONTRO		79,123.77			79,123.77
6310120 STIMULATION SE		0.00	1,011,506.38	0.00	1,011,506.38
6310190 PROPPANT PURC		0.00	836,076.45	0.00	836,076.45
6310200 CASING & TUBUL		87,909.23	0.00	0.00	87,909.23
6310250 CEMENTING SER		190,848.57	0.00	0.00	190,848.57
6310280 DAYWORK COST		657,401.47	0.00	0.00	657,401.47
6310300 DIRECTIONAL SE	RVICES	323,769.55	0.00	0.00	323,769.55
6310310 DRILL BITS		83,195.98	0.00	0.00	83,195.98
6310330 DRILL&COMP FL		412,807.53	65,365.45	0.00	478,172.98
6310380 OPEN HOLE EVA		32,780.60	0.00	0.00	32,780.60
6310480 TSTNG-WELL, PL		0.00	131,305.12	0.00	131,305.12
6310510 VACUUM TRUCK		0.00	2,500.00	0.00	2,500.00
6310600 MISC PUMPING S		0.00	53,849.98	0.00	53,849.98
6320100 EQPMNT SVC-SR		154,303.90	350,426.61	0.00	504,730.51
6320110 EQUIP SVC - DOV		162,415.86	99,199.07	0.00	261,614.93
6320160 WELDING SERVI	CES	1,028.58	0.00	0.00	1,028.58
6320190 WATER TRANSFE	ER	0.00	129,676.57	0.00	129,676.57
6350100 CONSTRUCTION	SVC	0.00	155,782.88	0.00	155,782.88
6520100 LEGAL FEES		10,000.00	0.00	0.00	10,000.00
6550100 MISCS COSTS &	SERVS	0.00	8,423.00	0.00	8,423.00



AFE # XX-134469.01

Well Name: SNEAKY SNAKE 24 FED COM 1H Cost Center Number: 1094101701

Legal Description: SEC 24-23S-32E

Revision:

AFE Date:

7/14/2021

State: County/Parish: NM LEA

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6550110	MISCELLANEOUS SVC	16,094.05	0.00	0.00	16,094.05
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	9,857.22	41,791.84	0.00	51,649.06
6740340	TAXES OTHER	0.00	10,824.00	0.00	10,824.00
	Total Intangibles	3,023,198.98	5,256,955.30	0.00	8,280,154.28

Codo	Tangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6120110	I&C EQUIPMENT	0.00	89,137.45	0.00	89,137.45
6120120	MEASUREMENT EQUIP	0.00	31,151.25	0.00	31,151.25
6300150	SEPARATOR EQUIPMENT	0.00	477,204.94	0.00	477,204.94
6300220	STORAGE VESSEL&TANKS	0.00	36,332.48	0.00	36,332.48
6300230	PUMPS - SURFACE	0.00	18,051.75	0.00	18,051.75
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	67,256.41	0.00	67,256.41
6310460	WELLHEAD EQUIPMENT	54,447.19	96,754.29	0.00	151,201.48
6310530	SURFACE CASING	48,059.29	0.00	0.00	48,059.29
6310540	INTERMEDIATE CASING	350,173.33	0.00	0.00	350,173.33
6310550	PRODUCTION CASING	458,574.85	0.00	0.00	458,574.85
6310580	CASING COMPONENTS	39,796.37	0.00	0.00	39,796.37
6330100	PIPE,FIT,FLANG,CPLNG	0.00	169,393.58	0.00	169,393.58
	Total Tangibles	971,051.03	1,010,282.15	0.00	1,981,333.18

TOTAL ESTIMATED COST	3,994,250.01	6,267,237.45	0.00	10,261,487.46

TOTAL ESTIMATED COST 3,994,250.01 6,267,237.45 0.00 10,261,487.46 WORKING INTEREST OWNER APPROVAL Company Name: Print Name: Title: Date: Email:

Note: Please include/attach well requirement data with ballot.



AFE # XX-134470.01

Well Name: SNEAKY SNAKE 24 FED COM 2H Cost Center Number: 1094101801

Legal Description: SEC 24-23S-32E

Revision:

AFE Date: State:

7/14/2021 NM

County/Parish: LEA

Explanation and Justification:

DRILL & COMPLETE HORIZONTAL 3-MILE WOLFCAMP WELL

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
	CHEMICALS - OTHER	0.00	227,440.84	0.00	227,440.84
	DYED LIQUID FUELS	160,000.35	567,251.43	0.00	727,251.78
	DISPOSAL - SOLIDS	131,238.38	1,058.48	0.00	132,296.86
	DISP-SALTWATER & OTH	0.00	9,526.29	0.00	9,526.29
	DISP VIA PIPELINE SW	0.00	156,000.00	0.00	156,000.00
	FLUIDS - WATER	18,198.16	93,794.18	0.00	111,992.34
	RECYC TREAT&PROC-H20	0.00	455,048.33	0.00	455,048.33
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP SVC	45,000.00	71,276.72	0.00	116,276.72
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	I & C SERVICES	0.00	83,868.75	0.00	83,868.75
6130170	COMM SVCS - WAN	4,391.23	0.00	0.00	4,391.23
6130360	RTOC - ENGINEERING	0.00	9,254.52	0.00	9,254.52
6130370	RTOC - GEOSTEERING	13,336.69	0.00	0.00	13,336.69
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	338,420.32	0.00	338,420.32
6160100	MATERIALS & SUPPLIES	17,334.73	0.00	0.00	17,334.73
6170100	PULLING&SWABBING SVC	0.00	118,445.65	0.00	118,445.65
6170110	SNUBBG&COIL TUBG SVC	0.00	13,230.95	0.00	13,230.95
6190100	TRCKG&HL-SOLID&FLUID	118,694.57	0.00	0.00	118,694.57
6190110	TRUCKING&HAUL OF EQP	33,889.02	54,187.14	0.00	88,076.16
6200130	CONSLT & PROJECT SVC	182,220.85	138,424.35	0.00	320,645.20
6230120	SAFETY SERVICES	50,776.83	0.00	0.00	50,776.83
6300270	SOLIDS CONTROL SRVCS	83,694.43	0.00	0.00	83,694.43
6310120	STIMULATION SERVICES	0.00	1,011,506.38	0.00	1,011,506.38
6310190	PROPPANT PURCHASE	0.00	836,076.45	0.00	836,076.45
6310200	CASING & TUBULAR SVC	84,520.90	0.00	0.00	84,520.90
6310250	CEMENTING SERVICES	190,226.65	0.00	0.00	190,226.65
6310280	DAYWORK COSTS	675,513.04	0.00	0.00	675,513.04
6310300	DIRECTIONAL SERVICES	360,501.92	0.00	0.00	360,501.92
6310310	DRILL BITS	106,994.83	0.00	0.00	106,994.83
6310330	DRILL&COMP FLUID&SVC	514,178.77	65,365.45	0.00	579,544.22
6310370	MOB & DEMOBILIZATION	144,727.79	0.00	0.00	144,727.79
6310380	OPEN HOLE EVALUATION	26,698.08	0.00	0.00	26,698.08
6310480	TSTNG-WELL, PL & OTH	0.00	131,305.12	0.00	131,305.12
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	53,849.98	0.00	53,849.98
6320100	EQPMNT SVC-SRF RNTL	169,920.15	350,426.61	0.00	520,346.76
6320110	EQUIP SVC - DOWNHOLE	143,586.76	99,199.07	0.00	242,785.83
6320160	WELDING SERVICES	948.39	0.00	0.00	948.39
6320190	WATER TRANSFER	0.00	129,676.57	0.00	129,676.57
6350100	CONSTRUCTION SVC	0.00	155,782.88	0.00	155,782.88
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00



AFE # XX-134470.01

Well Name: SNEAKY SNAKE 24 FED COM 2H Cost Center Number: 1094101801

Legal Description: SEC 24-23S-32E

Revision:

AFE Date:

7/14/2021

State: County/Parish: NM LEA

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550100	MISCS COSTS & SERVS	0.00	8,423.00	0.00	8,423.00
6550110	MISCELLANEOUS SVC	21,820.80	0.00	0.00	21,820.80
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	10,040.06	41,791.84	0.00	51,831.90
6740340	TAXES OTHER	0.00	10,824.00	0.00	10,824.00
	Total Intangibles	3,379,453.38	5,256,955.30	0.00	8,636,408.68

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	89,137.45	0.00	89,137.45
6120120	MEASUREMENT EQUIP	0.00	31,151.25	0.00	31,151.25
6300150	SEPARATOR EQUIPMENT	0.00	477,204.94	0.00	477,204.94
6300220	STORAGE VESSEL&TANKS	0.00	36,332.48	0.00	36,332.48
6300230	PUMPS - SURFACE	0.00	18,051.75	0.00	18,051.75
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	67,256.41	0.00	67,256.41
6310460	WELLHEAD EQUIPMENT	57,795.29	96,754.29	0.00	154,549.58
6310530	SURFACE CASING	43,954.77	0.00	0.00	43,954.77
6310540	INTERMEDIATE CASING	338,510.88	0.00	0.00	338,510.88
6310550	PRODUCTION CASING	422,822.48	0.00	0.00	422,822.48
6310580	CASING COMPONENTS	37,303.22	0.00	0.00	37,303.22
6330100	PIPE,FIT,FLANG,CPLNG	0.00	169,393.58	0.00	169,393.58
	Total Tangibles	920,386.64	1,010,282.15	0.00	1,930,668.79

TOTAL ESTIMATED COST	4,299,040.02	0,201,231.45	0.00	10,567,077.47

WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:

Note: Please include/attach well requirement data with ballot.



Devon Energy Production Company LP 333 West Sheridan Avenue Oklahoma City, OK 73102 405 235 3611 Phone www.devonenergy.com

July 15, 2021

ConocoPhillips Company Attn: Partner Operated Land 16930 Park Row Drive Houston, TX 77084

RE: Well Proposals- Sneaky Snake 24-12 Fed Com 3H Sneaky Snake 24-12 Fed Com 4H Sections 24, 13 & 12-23S-32E Lea County, New Mexico

Dear Working Interest Owner,

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill and complete the following two (2) wells:

- Sneaky Snake 24-12 Fed Com 3H as a horizontal well to an approximate TVD of 12,380' into the Wolfcamp formation at an approximate SHL of 230' FSL & 1523' FWL, Section 24-23S-32E, and an approximate BHL of 20' FNL & 1650' FWL, Section 12-23S-32E, Lea County, New Mexico (collectively with all two proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,994,250.01 and total completed well costs of \$10,261,487.46.
- Sneaky Snake 24-12 Fed Com 4H as a horizontal well to an approximate TVD of 12,570' into the Wolfcamp formation at an approximate SHL of 230' FSL & 1553' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 2310' FWL, Section 12-23S-32E, Lea County, New Mexico (collectively with all two proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$4,299,840.02 and total completed well costs of \$10,567,077.47.

Devon reserves the right to modify the locations and drilling plans described above in order to address surface and subsurface concerns. Devon will advise of any such modifications.

Please indicate your election to participate in the drilling and completion of the Wells in the spaces provided below, within 30 days of receipt, by signing and returning one (1) copy of this letter and AFE, along with your well data requirements sheet.

If an agreement cannot be reached within 30 days of receipt of this letter by all parties, Devon will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the Wells, if uncommitted at such time.

July 15, 2021 Page 2

Please do not hesitate to contact me at (405) 228-2448 or via email at Ryan.Cloer@dvn.com if you have any questions concerning this proposal.

Very truly yours,

Devon Energy Production Company, L.P.

Ryan Cloer

Sr. Staff Landman

ConocoPhillips Company:	
To Participate in the proposal of the Sneaky Snake 24-12 Fed Co	m 3H
Not To Participate in the proposal of the Sneaky Snake 24-12 Fed	d Com 3H
To Participate in the proposal of the Sneaky Snake 24-12 Fed Co	m 4H
Not To Participate in the proposal of the Sneaky Snake 24-12 Fed	d Com 4H
Agreed to and Accepted this day of, 2021.	
ConocoPhillips Company	
By:	



Devon Energy Production Company LP 333 West Sheridan Avenue Oklahoma City, OK 73102 405 235 3611 Phone www.devonenergy.com

July 15, 2021

Cimarex Energy Company 600 Marienfeld St Suite 600 Midland, TX 79701

RE: Well Proposals- Sneaky Snake 24-12 Fed Com 3H Sneaky Snake 24-12 Fed Com 4H Sections 24, 13 & 12-23S-32E Lea County, New Mexico

Dear Working Interest Owner,

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill and complete the following two (2) wells:

- Sneaky Snake 24-12 Fed Com 3H as a horizontal well to an approximate TVD of 12,380' into the Wolfcamp formation at an approximate SHL of 230' FSL & 1523' FWL, Section 24-23S-32E, and an approximate BHL of 20' FNL & 1650' FWL, Section 12-23S-32E, Lea County, New Mexico (collectively with all two proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,994,250.01 and total completed well costs of \$10,261,487.46.
- Sneaky Snake 24-12 Fed Com 4H as a horizontal well to an approximate TVD of 12,570' into the Wolfcamp formation at an approximate SHL of 230' FSL & 1553' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 2310' FWL, Section 12-23S-32E, Lea County, New Mexico (collectively with all two proposed wells, the "Wells"). Enclosed for your review is Devon's AFE, indicating drilling costs of \$4,299,840.02 and total completed well costs of \$10,567,077.47.

Devon reserves the right to modify the locations and drilling plans described above in order to address surface and subsurface concerns. Devon will advise of any such modifications.

Please indicate your election to participate in the drilling and completion of the Wells in the spaces provided below, within 30 days of receipt, by signing and returning one (1) copy of this letter and AFE, along with your well data requirements sheet.

If an agreement cannot be reached within 30 days of receipt of this letter by all parties, Devon will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the Wells, if uncommitted at such time.

July 15, 2021 Page 2

Please do not hesitate to contact me at (405) 228-2448 or via email at Ryan.Cloer@dvn.com if you have any questions concerning this proposal.

Very truly yours,

Devon Energy Production Company, L.P.

Kyan Cloe

Ryan Cloer Sr. Staff Landman

Cimarex Energy Company:

______ To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 3H

______ Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 3H

______ To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 4H

______ Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 4H

Agreed to and Accepted this ______ day of _______, 2021.

Cimarex Energy Company

Title:



AFE # XX-134471.01

Well Name: SNEAKY SNAKE 24 FED COM 3H Cost Center Number: 1094101901

Legal Description: SEC 24-23S-32E

Revision:

AFE Date: State: 7/14/2021

County/Parish:

NM LEA

Explanation and Justification:

DRILL & COMPLETE HORIZONTAL 3-MILE WOLFCAMP WELL

Codo	Intangible	Drilling Costs	Completion	Dry Hole Costs	Total
Code	Description	Costs 0.00	Costs	0.00	Costs
	CHEMICALS - OTHER		227,440.84	0.00	227,440.84
	DYED LIQUID FUELS DISPOSAL - SOLIDS	186,407.73 112,153.69	567,251.43	0.00	753,659.16
	DISP-SALTWATER & OTH	0.00	1,058.48 9.526.29	0.00	113,212.17 9,526.29
	DISP VIA PIPELINE SW	0.00	156,000.00	0.00	156,000.00
	FLUIDS - WATER	22,096.61	93,794.18	0.00	115,890.79
	RECYC TREAT&PROC-H20	0.00	455,048.33	0.00	455,048.33
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP SVC	45,000.00	71,276.72	0.00	116,276.72
	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	·
	I & C SERVICES	0.00	83,868.75	0.00	5,000.00
	COMM SVCS - WAN		0.00	0.00	83,868.75
	RTOC - ENGINEERING	4,218.25 0.00	9,254.52	0.00	4,218.25
	RTOC - ENGINEERING	16,071.55	9,254.52	0.00	9,254.52
		· ·			16,071.55
	ENV-SERVICES	1,000.00 0.00	0.00	0.00	1,000.00
	CH LOG PERFRTG&WL SV		338,420.32	0.00	338,420.32
	MATERIALS & SUPPLIES	22,398.38 0.00	0.00	0.00	22,398.38 118,445.65
	PULLING&SWABBING SVC SNUBBG&COIL TUBG SVC	0.00	118,445.65 13,230.95	0.00	13,230.95
	TRCKG&HL-SOLID&FLUID		0.00	0.00	87,878.16
	TRUCKING&HAUL OF EQP	87,878.16			90,579.02
	CONSLT & PROJECT SVC	36,391.88 161,029.38	54,187.14 138,424.35	0.00	299,453.73
			·	0.00	
	SAFETY SERVICES	47,017.04	0.00	0.00	47,017.04
	SOLIDS CONTROL SRVCS	79,123.77			79,123.77
	STIMULATION SERVICES PROPPANT PURCHASE	0.00	1,011,506.38 836,076.45	0.00	1,011,506.38
			·	0.00	836,076.45
	CASING & TUBULAR SVC CEMENTING SERVICES	87,909.23 190,848.57	0.00	0.00	87,909.23 190,848.57
	DAYWORK COSTS	657,401.47	0.00	0.00	657,401.47
	DIRECTIONAL SERVICES	323,769.55	0.00	0.00	323,769.55
	DRILL BITS	83,195.98	0.00	0.00	83,195.98
	DRILL&COMP FLUID&SVC	412,807.53	65,365.45	0.00	478,172.98
	OPEN HOLE EVALUATION	32,780.60	0.00	0.00	32,780.60
	TSTNG-WELL, PL & OTH	0.00	131,305.12	0.00	131,305.12
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
	MISC PUMPING SERVICE	0.00	53,849.98	0.00	53,849.98
	EQPMNT SVC-SRF RNTL	154,303.90	350,426.61	0.00	504,730.51
	EQUIP SVC - DOWNHOLE	162,415.86	99,199.07	0.00	261,614.93
	WELDING SERVICES	1,028.58	0.00	0.00	1,028.58
	WATER TRANSFER	0.00	129,676.57	0.00	129,676.57
	CONSTRUCTION SVC	0.00	155,782.88	0.00	155,782.88
	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
	MISCS COSTS & SERVS	0.00	8,423.00	0.00	8,423.00
3333100	micoo ocoro a denvo	0.00	0,423.00	0.00	0,423.00



AFE # XX-134471.01

Well Name: SNEAKY SNAKE 24 FED COM 3H Cost Center Number: 1094101901

Legal Description: SEC 24-23S-32E

Revision:

AFE Date:

7/14/2021

State: County/Parish: NM LEA

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550110	MISCELLANEOUS SVC	16,094.05	0.00	0.00	16,094.05
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	9,857.22	41,791.84	0.00	51,649.06
6740340	TAXES OTHER	0.00	10,824.00	0.00	10,824.00
	Total Intangibles	3,023,198.98	5,256,955.30	0.00	8,280,154.28

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	89,137.45	0.00	89,137.45
6120120	MEASUREMENT EQUIP	0.00	31,151.25	0.00	31,151.25
6300150	SEPARATOR EQUIPMENT	0.00	477,204.94	0.00	477,204.94
6300220	STORAGE VESSEL&TANKS	0.00	36,332.48	0.00	36,332.48
6300230	PUMPS - SURFACE	0.00	18,051.75	0.00	18,051.75
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	67,256.41	0.00	67,256.41
6310460	WELLHEAD EQUIPMENT	54,447.19	96,754.29	0.00	151,201.48
6310530	SURFACE CASING	48,059.29	0.00	0.00	48,059.29
6310540	INTERMEDIATE CASING	350,173.33	0.00	0.00	350,173.33
6310550	PRODUCTION CASING	458,574.85	0.00	0.00	458,574.85
6310580	CASING COMPONENTS	39,796.37	0.00	0.00	39,796.37
6330100	PIPE,FIT,FLANG,CPLNG	0.00	169,393.58	0.00	169,393.58
	Total Tangibles	971,051.03	1,010,282.15	0.00	1,981,333.18

TOTAL ESTIMATED COST	3,994,250.01	6,267,237.45	0.00	10,261,487.46

TOTAL ESTIMATED COST 3,994,250.01 6,267,237.45 0.00 10,261,487.46 WORKING INTEREST OWNER APPROVAL Company Name: Print Name: Title: Date: Email:

Note: Please include/attach well requirement data with ballot.



AFE # XX-134472.01

Well Name: SNEAKY SNAKE 24 FED COM 4H Cost Center Number: 1094102001

Legal Description: SEC 24-23S-32E

Revision:

AFE Date: State: 7/14/2021

County/Parish:

NM LEA

Explanation and Justification:

DRILL & COMPLETE HORIZONTAL 3-MILE WOLFCAMP WELL

Intangible Code Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6040110 CHEMICALS - OTHER	0.00	227,440.84	0.00	227,440.84
6060100 DYED LIQUID FUELS	160,000.35	567,251.43	0.00	727,251.78
6080100 DISPOSAL - SOLIDS	131,238.38	1,058.48	0.00	132,296.86
6080110 DISP-SALTWATER & OTH	0.00	9,526.29	0.00	9,526.29
6080115 DISP VIA PIPELINE SW	0.00	156,000.00	0.00	156,000.00
6090100 FLUIDS - WATER	18,198.16	93,794.18	0.00	111,992.34
6090120 RECYC TREAT&PROC-H20	0.00	455,048.33	0.00	455,048.33
6100100 PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110 RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110130 ROAD&SITE PREP SVC	45,000.00	71,276.72	0.00	116,276.72
6110170 DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100 I & C SERVICES	0.00	83,868.75	0.00	83,868.75
6130170 COMM SVCS - WAN	4,391.23	0.00	0.00	4,391.23
6130360 RTOC - ENGINEERING	0.00	9,254.52	0.00	9,254.52
6130370 RTOC - GEOSTEERING	13,336.69	0.00	0.00	13,336.69
6140160 ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100 CH LOG PERFRTG&WL SV	0.00	338,420.32	0.00	338,420.32
6160100 MATERIALS & SUPPLIES	17,334.73	0.00	0.00	17,334.73
6170100 PULLING&SWABBING SVC	0.00	118,445.65	0.00	118,445.65
6170110 SNUBBG&COIL TUBG SVC	0.00	13,230.95	0.00	13,230.95
6190100 TRCKG&HL-SOLID&FLUID	118,694.57	0.00	0.00	118,694.57
6190110 TRUCKING&HAUL OF EQP	33,889.02	54,187.14	0.00	88,076.16
6200130 CONSLT & PROJECT SVC	182,220.85	138,424.35	0.00	320,645.20
6230120 SAFETY SERVICES	50,776.83	0.00	0.00	50,776.83
6300270 SOLIDS CONTROL SRVCS	83,694.43	0.00	0.00	83,694.43
6310120 STIMULATION SERVICES	0.00	1,011,506.38	0.00	1,011,506.38
6310190 PROPPANT PURCHASE	0.00	836,076.45	0.00	836,076.45
6310200 CASING & TUBULAR SVC	84,520.90	0.00	0.00	84,520.90
6310250 CEMENTING SERVICES	190,226.65	0.00	0.00	190,226.65
6310280 DAYWORK COSTS	675,513.04	0.00	0.00	675,513.04
6310300 DIRECTIONAL SERVICES	360,501.92	0.00	0.00	360,501.92
6310310 DRILL BITS	106,994.83	0.00	0.00	106,994.83
6310330 DRILL&COMP FLUID&SVC	514,178.77	65,365.45	0.00	579,544.22
6310370 MOB & DEMOBILIZATION	144,727.79	0.00	0.00	144,727.79
6310380 OPEN HOLE EVALUATION	26,698.08	0.00	0.00	26,698.08
6310480 TSTNG-WELL, PL & OTH	0.00	131,305.12	0.00	131,305.12
6310510 VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600 MISC PUMPING SERVICE	0.00	53,849.98	0.00	53,849.98
6320100 EQPMNT SVC-SRF RNTL	169,920.15	350,426.61	0.00	520,346.76
6320110 EQUIP SVC - DOWNHOLE	143,586.76	99,199.07	0.00	242,785.83
6320160 WELDING SERVICES	948.39	0.00	0.00	948.39
6320190 WATER TRANSFER	0.00	129,676.57	0.00	129,676.57
6350100 CONSTRUCTION SVC	0.00	155,782.88	0.00	155,782.88
6520100 CONSTRUCTION SVC	10,000.00	0.00	0.00	10,000.00
0020 TOU LEGAL FEES	10,000.00	0.00	0.00	10,000.00



AFE # XX-134472.01

Well Name: SNEAKY SNAKE 24 FED COM 4H

Cost Center Number: 1094102001 Legal Description: SEC 24-23S-32E

Revision:

AFE Date:

7/14/2021

State: County/Parish: NM LEA

0-4-	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6550100	MISCS COSTS & SERVS	0.00	8,423.00	0.00	8,423.00
6550110	MISCELLANEOUS SVC	21,820.80	0.00	0.00	21,820.80
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	10,040.06	41,791.84	0.00	51,831.90
6740340	TAXES OTHER	0.00	10,824.00	0.00	10,824.00
	Total Intangibles	3,379,453.38	5,256,955.30	0.00	8,636,408.68

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	89,137.45	0.00	89,137.45
6120120	MEASUREMENT EQUIP	0.00	31,151.25	0.00	31,151.25
6300150	SEPARATOR EQUIPMENT	0.00	477,204.94	0.00	477,204.94
6300220	STORAGE VESSEL&TANKS	0.00	36,332.48	0.00	36,332.48
6300230	PUMPS - SURFACE	0.00	18,051.75	0.00	18,051.75
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	67,256.41	0.00	67,256.41
6310460	WELLHEAD EQUIPMENT	57,795.29	96,754.29	0.00	154,549.58
6310530	SURFACE CASING	43,954.77	0.00	0.00	43,954.77
6310540	INTERMEDIATE CASING	338,510.88	0.00	0.00	338,510.88
6310550	PRODUCTION CASING	422,822.48	0.00	0.00	422,822.48
6310580	CASING COMPONENTS	37,303.22	0.00	0.00	37,303.22
6330100	PIPE,FIT,FLANG,CPLNG	0.00	169,393.58	0.00	169,393.58
	Total Tangibles	920,386.64	1,010,282.15	0.00	1,930,668.79

TOTAL ESTIMATED COST	4,299,840.02	6,267,237.45	0.00	10,567,077.47

WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date:

Note: Please include/attach well requirement data with ballot.

Email:



Devon Energy Production Company LP 333 West Sheridan Avenue Oklahoma City, OK 73102 405 235 3611 Phone www.devonenergy.com

August 10, 2021

ConocoPhillips Company Attn: Partner Operated Land 16930 Park Row Drive Houston, TX 77084

RE: Well Proposals- Sneaky Snake 24-12 Fed Com 11H Sneaky Snake 24-12 Fed Com 12H Sneaky Snake 24-12 Fed Com 14H Sections 24, 13 & 12-23S-32E Lea County, New Mexico

Dear Working Interest Owner,

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill and complete the following three (3) wells:

- Sneaky Snake 24-12 Fed Com 11H as a horizontal well to an approximate TVD of 9,800' into the Avalon formation at an approximate SHL of 480' FSL & 741' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 1490' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$2,611,807.07 and total completed well costs of \$7,003,831.15.
- Sneaky Snake 24-12 Fed Com 12H as a horizontal well to an approximate TVD of 9,600' into the Avalon formation at an approximate SHL of 480' FSL & 1523' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 2310' FWL, Section 13-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$2,024,087.83 and total completed well costs of \$5,135,804.11.
- Sneaky Snake 24-12 Fed Com 14H as a horizontal well to an approximate TVD of 10,750' into the 2nd Bone Spring formation at an approximate SHL of 480' FSL & 1553' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 2310' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,272,500.02 and total completed well costs of \$7,664,524.10.

July 15, 2021 Page 2

Devon reserves the right to modify the locations and drilling plans described above in order to address surface and subsurface concerns. Devon will advise of any such modifications.

Please indicate your election to participate in the drilling and completion of the wells in the spaces provided below, within 30 days of receipt, by signing and returning one (1) copy of this letter and AFE, along with your well data requirements sheet.

If an agreement cannot be reached within 30 days of receipt of this letter by all parties, Devon will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the Wells, if uncommitted at such time.

Please do not hesitate to contact me at (405) 228-2448 or via email at Ryan.Cloer@dvn.com if you have any questions concerning this proposal.

Very truly yours,

Devon Energy Production Company, L.P.

Cyan Cloe

Ryan Cloer

Sr. Staff Landman

ConocoPhillips Company:

To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 11H

Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 11H

To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 12H

Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 12H

To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 14H

Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 14H

July 15, 2021 Page 3

Agreed to and Accepted this	day of	, 2021.
ConocoPhillips Company		
By:		
Title		



Devon Energy Production Company LP 333 West Sheridan Avenue Oklahoma City, OK 73102 405 235 3611 Phone www.devonenergy.com

August 10, 2021

Cimarex Energy Company 600 Marienfeld St Suite 600 Midland, TX 79701

RE: Well Proposals- Sneaky Snake 24-12 Fed Com 11H Sneaky Snake 24-12 Fed Com 12H Sneaky Snake 24-12 Fed Com 14H Sections 24, 13 & 12-23S-32E Lea County, New Mexico

Dear Working Interest Owner,

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill and complete the following three (3) wells:

- Sneaky Snake 24-12 Fed Com 11H as a horizontal well to an approximate TVD of 9,800' into the Avalon formation at an approximate SHL of 480' FSL & 741' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 1490' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$2,611,807.07 and total completed well costs of \$7,003,831.15.
- Sneaky Snake 24-12 Fed Com 12H as a horizontal well to an approximate TVD of 9,600' into the Avalon formation at an approximate SHL of 480' FSL & 1523' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 2310' FWL, Section 13-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$2,024,087.83 and total completed well costs of \$5,135,804.11.
- Sneaky Snake 24-12 Fed Com 14H as a horizontal well to an approximate TVD of 10,750' into the 2nd Bone Spring formation at an approximate SHL of 480' FSL & 1553' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 2310' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,272,500.02 and total completed well costs of \$7,664,524.10.

July 15, 2021 Page 2

Devon reserves the right to modify the locations and drilling plans described above in order to address surface and subsurface concerns. Devon will advise of any such modifications.

Please indicate your election to participate in the drilling and completion of the wells in the spaces provided below, within 30 days of receipt, by signing and returning one (1) copy of this letter and AFE, along with your well data requirements sheet.

If an agreement cannot be reached within 30 days of receipt of this letter by all parties, Devon will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the Wells, if uncommitted at such time.

Please do not hesitate to contact me at (405) 228-2448 or via email at Ryan.Cloer@dvn.com if you have any questions concerning this proposal.

Very truly yours,

Devon Energy Production Company, L.P.

Cyan Cloe

Ryan Cloer Sr. Staff Landman

Cimarex Energy Company:

To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 11H

Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 11H

To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 12H

Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 12H

To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 14H

Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 14H

July	15,	202
Page	3	

Agreed to and Accepted this	day of	, 2021.
Cimarex Energy Company		
By:		
Title		



AFE # XX-134473.01

Well Name: SNEAKY SNAKE 24 FED COM 11H Cost Center Number: 1094102101

Legal Description: SEC 24-23S-32E

Revision:

AFE Date: State: 8/11/21 NM

County/Parish:

LEA

Explanation and Justification:

DRILL & COMPLETE AVALON WELL

Codo	Intangible	Drilling Costs	Completion	Dry Hole	Total
Code	Description		Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
	DYED LIQUID FUELS	103,823.15	264,280.97	0.00	368,104.12
	DISPOSAL - SOLIDS	80,045.40	1,058.13	0.00	81,103.53
	DISP-SALTWATER & OTH	0.00	9,523.21		9,523.21
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.00
	FLUIDS - WATER	42,682.92	96,727.65	0.00	139,410.57
	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.87
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP SVC	18,000.00	12,697.61	0.00	30,697.61
	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
	I & C SERVICES	0.00	7,321.88	0.00	7,321.88
	COMM SVCS - WAN	4,307.43	0.00	0.00	4,307.43
	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.45
	RTOC - GEOSTEERING	25,238.28	0.00	0.00	25,238.28
	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.57
	MATERIALS & SUPPLIES	1,308.59	0.00	0.00	1,308.59
	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.61
	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.68
	TRCKG&HL-SOLID&FLUID	13,919.00	0.00	0.00	13,919.00
6190110	TRUCKING&HAUL OF EQP	41,488.23	22,872.02	0.00	64,360.25
6200130	CONSLT & PROJECT SVC	126,305.85	119,219.63	0.00	245,525.48
6230120	SAFETY SERVICES	45,932.59	0.00	0.00	45,932.59
6300270	SOLIDS CONTROL SRVCS	51,247.87	0.00	0.00	51,247.87
6310120	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.70
6310190	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.42
6310200	CASING & TUBULAR SVC	82,018.40	0.00	0.00	82,018.40
6310250	CEMENTING SERVICES	132,311.16	0.00	0.00	132,311.16
6310280	DAYWORK COSTS	474,753.66	0.00	0.00	474,753.66
6310300	DIRECTIONAL SERVICES	381,109.42	0.00	0.00	381,109.42
6310310	DRILL BITS	151,036.16	0.00	0.00	151,036.16
6310330	DRILL&COMP FLUID&SVC	109,575.44	63,265.80	0.00	172,841.24
6310370	MOB & DEMOBILIZATION	29,608.96	0.00	0.00	29,608.96
6310380	OPEN HOLE EVALUATION	24,203.63	0.00	0.00	24,203.63
6310480	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.68
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.51
6320100	EQPMNT SVC-SRF RNTL	74,456.95	323,318.79	0.00	397,775.74
	EQUIP SVC - DOWNHOLE	20,529.11	95,957.91	0.00	116,487.02
6320160	WELDING SERVICES	1,962.12	0.00	0.00	1,962.12
6320190	WATER TRANSFER	0.00	103,180.56	0.00	103,180.56
6350100	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.19
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00



AFE # XX-134473.01

Well Name: SNEAKY SNAKE 24 FED COM 11H Cost Center Number: 1094102101

Legal Description: SEC 24-23S-32E

Revision:

AFE Date:

8/11/21

State: County/Parish: NM LEA

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	21,491.72	0.00	0.00	21,491.72
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,636.67	22,342.27	0.00	30,978.94
6740340	TAXES OTHER	129.11	8,500.00	0.00	8,629.11
	Total Intangibles	2,137,121.82	3,889,504.09	0.00	6,026,625.91
	Tangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6120110	I&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
	L				

	Tangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6120110	I&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	25,171.82	76,744.03	0.00	101,915.85
6310530	SURFACE CASING	37,438.68	0.00	0.00	37,438.68
6310540	INTERMEDIATE CASING	113,588.45	0.00	0.00	113,588.45
6310550	PRODUCTION CASING	246,984.06	0.00	0.00	246,984.06
6310580	CASING COMPONENTS	31,502.24	0.00	0.00	31,502.24
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	474,685.25	502,519.99	0.00	977,205.24

TOTAL ESTIMATED COST	2,611,807.07	4,392,024.08	0.00	7,003,831.15

WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:

Note: Please include/attach well requirement data with ballot.



AFE # XX-134474.01

Well Name: SNEAKY SNAKE 24 FED COM 12H Cost Center Number: 1094102201

Legal Description: SEC 24-23S-32E

Revision:

AFE Date: State: 8/11/21 NM

County/Parish:

LEA

Explanation and Justification:

DRILL & COMPLETE AVALON WELL

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6040110	CHEMICALS - OTHER	0.00	132,623.31	0.00	132,623.31
6060100	DYED LIQUID FUELS	17,036.99	175,098.31	0.00	192,135.30
6060120	ELEC & UTILITIES	19,163.92	0.00	0.00	19,163.92
6080100	DISPOSAL - SOLIDS	1,050.75	1,062.78	0.00	2,113.53
6080110	DISP-SALTWATER & OTH	0.00	9,564.99	0.00	9,564.99
6080115	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.00
6090100	FLUIDS - WATER	9,449.88	63,482.99	0.00	72,932.87
6090120	RECYC TREAT&PROC-H20	0.00	264,231.54	0.00	264,231.54
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110130	ROAD&SITE PREP SVC	30,000.00	12,753.32	0.00	42,753.32
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	7,321.88	0.00	7,321.88
	COMM SVCS - WAN	2,694.38	0.00	0.00	2,694.38
	RTOC - ENGINEERING	0.00	5,288.56	0.00	5,288.56
	RTOC - GEOSTEERING	9,333.46	0.00	0.00	9,333.46
	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
	CH LOG PERFRTG&WL SV	0.00	189.077.29	0.00	189,077.29
	PULLING&SWABBING SVC	0.00	22,000.00	0.00	22,000.00
	SNUBBG&COIL TUBG SVC	0.00	80,285.63	0.00	80,285.63
	TRCKG&HL-SOLID&FLUID	1,788.42	0.00	0.00	1,788.42
	TRUCKING&HAUL OF EQP	20,671.56	22,941.65	0.00	43,613.21
	CONSLT & PROJECT SVC	83,492.84	82,680.91	0.00	166,173.75
	SAFETY SERVICES	11,181.56	0.00	0.00	11,181.56
	SOLIDS CONTROL SRVCS	5,400.49	0.00	0.00	5,400.49
	STIMULATION SERVICES	0.00	506,069.09	0.00	506,069.09
	PROPPANT PURCHASE	0.00	434,547.59	0.00	434,547.59
	CASING & TUBULAR SVC	80,434.07	0.00	0.00	80,434.07
	CEMENTING SERVICES	133,916.56	0.00	0.00	133,916.56
	DAYWORK COSTS	421,390.05	0.00	0.00	421,390.05
	DIRECTIONAL SERVICES	167,549.54	0.00	0.00	167,549.54
	DRILL BITS	95,416.53	0.00	0.00	95,416.53
6310330	DRILL&COMP FLUID&SVC	55,048.24	16,487.02	0.00	71,535.26
	MOB & DEMOBILIZATION	6,167.52	0.00	0.00	6,167.52
	OPEN HOLE EVALUATION	11,740.20	0.00	0.00	11,740.20
	TSTNG-WELL, PL & OTH	0.00	93,450.11	0.00	93,450.11
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
	MISC PUMPING SERVICE	0.00	27,507.15	0.00	27,507.15
	EQPMNT SVC-SRF RNTL	103,232.47	128,978.05	0.00	232,210.52
	EQUIP SVC - DOWNHOLE	32,310.01	23,749.56	0.00	56,059.57
	WELDING SERVICES	1,617.21	0.00	0.00	1,617.21
	WATER TRANSFER	0.00	73,375.33	0.00	73,375.33
	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.19
	LEGAL FEES	10,000.00	0.00	0.00	10,000.00



AFE # XX-134474.01

Well Name: SNEAKY SNAKE 24 FED COM 12H Cost Center Number: 1094102201

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish:

8/11/21 NM LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	16,908.82	0.00	0.00	16,908.82
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	5,283.09	22,342.27	0.00	27,625.36
6740340	TAXES OTHER	19.86	8,500.00	0.00	8,519.86
	Total Intangibles	1,413,298.42	2,609,051.52	0.00	4,022,349.94

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6230130	SAFETY EQUIPMENT	2,817.65	0.00	0.00	2,817.65
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,511.52	0.00	53,511.52
6310460	WELLHEAD EQUIPMENT	56,251.22	76,883.29	0.00	133,134.51
6310530	SURFACE CASING	53,579.34	0.00	0.00	53,579.34
6310540	INTERMEDIATE CASING	138,888.53	0.00	0.00	138,888.53
6310550	PRODUCTION CASING	299,874.08	0.00	0.00	299,874.08
6310580	CASING COMPONENTS	39,378.59	0.00	0.00	39,378.59
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	610,789.41	502,664.76	0.00	1,113,454.17

TOTAL ESTIMATED COST	2,024,087.83	3,111,716.28	0.00	5,135,804.11

TOTAL ESTIMATED COST	2,024,007.03	3,111,710.20	0.00	5,135,604.11
WORKING INTEREST OWNER A	PPROVAL			
Company Name:				
Signature:	Prir	nt Name:		
Title:				
Date:				
Email:				

Note: Please include/attach well requirement data with ballot.



AFE # XX-134476.01

Well Name: SNEAKY SNAKE 24 FED COM 14H Cost Center Number: 1094102401

Legal Description: SEC 24-23S-32E

Revision:

AFE Date: State:

State: NM County/Parish: LEA

8/11/21

Explanation and Justification:

DRILL & COMPLETE BONE SPRING WELL

		I I			
0-4-	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
	DYED LIQUID FUELS	87,612.87	264,280.97	0.00	351,893.84
	DISPOSAL - SOLIDS	105,211.21	1,058.13	0.00	106,269.34
	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.00
	FLUIDS - WATER	7,998.46	96,727.65	0.00	104,726.11
	RECYC TREAT&PROC-H20	0.00 30,000.00	402,603.87	0.00 0.00	402,603.87
	PERMIT SURVEY&TITLE	· ·	0.00		30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP SVC	30,000.00	12,697.61	0.00	42,697.61
	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
	I & C SERVICES	0.00	7,321.88	0.00	7,321.88
	COMM SVCS - WAN	2,913.01	0.00	0.00	2,913.01
	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.45
	RTOC - GEOSTEERING	14,697.22	0.00	0.00	14,697.22
	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.57
	MATERIALS & SUPPLIES	7,957.25	0.00	0.00	7,957.25
	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.61
	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.68
	TRCKG&HL-SOLID&FLUID	19,328.06	0.00	0.00	19,328.06
	TRUCKING&HAUL OF EQP	83,887.01	22,872.02	0.00	106,759.03
	CONSLT & PROJECT SVC	138,929.56	119,219.63	0.00	258,149.19
	SAFETY SERVICES	36,513.23	0.00	0.00	36,513.23
	SOLIDS CONTROL SRVCS	64,750.98	0.00	0.00	64,750.98
	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.70
	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.42
	CASING & TUBULAR SVC	95,602.56	0.00	0.00	95,602.56
	CEMENTING SERVICES	200,564.14	0.00	0.00	200,564.14
	DAYWORK COSTS	613,396.74	0.00	0.00 0.00	613,396.74
	DIRECTIONAL SERVICES DRILL BITS	307,523.66	0.00	0.00	307,523.66
		81,503.12			81,503.12 254,094.75
	DRILL&COMP FLUID&SVC MOB & DEMOBILIZATION	190,828.95	63,265.80	0.00	<i>'</i>
		1,597.52	0.00	0.00	1,597.52 19,403.01
	OPEN HOLE EVALUATION TSTNG-WELL, PL & OTH	19,403.01 0.00	127,767.68	0.00	127,767.68
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.51
	EQPMNT SVC-SRF RNTL	101,577.14	323,318.79	0.00	424,895.93
	EQUIP SVC - DOWNHOLE	73,866.23	95,957.91	0.00	169,824.14
	WELDING SERVICES	2,016.63	0.00	0.00	2,016.63
	WATER TRANSFER	0.00	103,180.56	0.00	103,180.56
	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.19
	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
0320100	LLOAL FEED	10,000.00	0.00	0.00	10,000.00



AFE # XX-134476.01

Well Name: SNEAKY SNAKE 24 FED COM 14H Cost Center Number: 1094102401

Legal Description: SEC 24-23S-32E

TOTAL ESTIMATED COST

Date:

Email:

Revision:

AFE Date: State: 8/11/21 NM

County/Parish:

LEA

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	35,213.75	0.00	0.00	35,213.75
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,376.15	22,342.27	0.00	30,718.42
6740340	TAXES OTHER	0.00	8,500.00	0.00	8,500.00
	Total Intangibles	2,402,268.46	3,889,504.09	0.00	6,291,772.55

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	56,678.55	76,744.03	0.00	133,422.58
6310530	SURFACE CASING	21,400.90	0.00	0.00	21,400.90
6310540	INTERMEDIATE CASING	375,344.05	0.00	0.00	375,344.05
6310550	PRODUCTION CASING	363,931.62	0.00	0.00	363,931.62
6310580	CASING COMPONENTS	32,876.44	0.00	0.00	32,876.44
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	870,231.56	502,519.99	0.00	1,372,751.55

WORKING INTEREST OWNER APPROVAL							
Company Name:							
Signature:	Print Name:						
Title:							

4,392,024.08

0.00

7,664,524.10

3,272,500.02

Note: Please include/attach well requirement data with ballot.



Devon Energy Production Company LP 333 West Sheridan Avenue Oklahoma City, OK 73102 405 235 3611 Phone www.devonenergy.com

August 10, 2021

ConocoPhillips Company Attn: Partner Operated Land 16930 Park Row Drive Houston, TX 77084

RE: Well Proposals- Sneaky Snake 24-12 Fed Com 13H Sneaky Snake 24-12 Fed Com 15H Sneaky Snake 24-12 Fed Com 16H Sections 24, 13 & 12-23S-32E Lea County, New Mexico

Dear Working Interest Owner,

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill and complete the following three (3) wells:

- Sneaky Snake 24-12 Fed Com 13H as a horizontal well to an approximate TVD of 10,750' into the 2nd Bone Spring formation at an approximate SHL of 480' FSL & 681' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 330' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,259,100.02 and total completed well costs of \$,7651,124.10.
- Sneaky Snake 24-12 Fed Com 15H as a horizontal well to an approximate TVD of 9,600' into the Avalon formation at an approximate SHL of 480' FSL & 711' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 670' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$,2611,807.07 and total completed well costs of \$7,003,831.15.
- Sneaky Snake 24-12 Fed Com 16H as a horizontal well to an approximate TVD of 10,950' into the 2nd Bone Spring formation at an approximate SHL of 230' FSL & 771' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 1320' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,259,100.02 and total completed well costs of \$,7651,124.10.

July 15, 2021 Page 2

Devon reserves the right to modify the locations and drilling plans described above in order to address surface and subsurface concerns. Devon will advise of any such modifications.

Please indicate your election to participate in the drilling and completion of the wells in the spaces provided below, within 30 days of receipt, by signing and returning one (1) copy of this letter and AFE, along with your well data requirements sheet.

If an agreement cannot be reached within 30 days of receipt of this letter by all parties, Devon will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the Wells, if uncommitted at such time.

Please do not hesitate to contact me at (405) 228-2448 or via email at Ryan.Cloer@dvn.com if you have any questions concerning this proposal.

Very truly yours,

Devon Energy Production Company, L.P.

Ryan Cloer Sr. Staff Landman

ConocoPhillips Company:

To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 13H

Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 13H

To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 15H

Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 15H

To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 16H

Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 16H

July 15, 2021 Page 3

Agreed to and Accepted this	day of	, 2021.
ConocoPhillips Company		
By:		
Title:		

Devon - Public



AFE # XX-134475.01

Well Name: SNEAKY SNAKE 24 FED COM 13H Cost Center Number: 1094102301

Legal Description: SEC 24-23S-32E

Revision:

AFE Date: State: 8/11/21 NM

County/Parish: LEA

Explanation and Justification:

		1			
0-4-	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
	DYED LIQUID FUELS	87,612.87	264,280.97	0.00	351,893.84
	DISPOSAL - SOLIDS	105,211.21	1,058.13	0.00	106,269.34
	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.00
	FLUIDS - WATER	7,998.46	96,727.65	0.00	104,726.11 402,603.87
	RECYC TREAT&PROC-H20	0.00 30,000.00	402,603.87	0.00 0.00	
	PERMIT SURVEY&TITLE	· · ·	0.00		30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP SVC	18,000.00	12,697.61	0.00	30,697.61
	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
	I & C SERVICES	0.00	7,321.88	0.00	7,321.88
	COMM SVCS - WAN	2,913.01	0.00	0.00	2,913.01
	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.45
	RTOC - GEOSTEERING	14,697.22	0.00	0.00	14,697.22
	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.57
	MATERIALS & SUPPLIES	7,957.25	0.00	0.00	7,957.25
	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.61
	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.68
	TRCKG&HL-SOLID&FLUID	19,328.06	0.00	0.00	19,328.06
	TRUCKING&HAUL OF EQP	83,887.01	22,872.02	0.00	106,759.03
	CONSLT & PROJECT SVC	137,529.56	119,219.63	0.00	256,749.19
	SAFETY SERVICES	36,513.23	0.00	0.00	36,513.23
	SOLIDS CONTROL SRVCS	64,750.98	0.00	0.00	64,750.98
	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.70
	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.42
	CASING & TUBULAR SVC	95,602.56	0.00	0.00	95,602.56
	CEMENTING SERVICES DAYWORK COSTS	200,564.14 613,396.74	0.00	0.00	200,564.14 613,396.74
	DIRECTIONAL SERVICES	307,523.66	0.00	0.00	307,523.66
	DRILL BITS	81,503.12	0.00	0.00	81,503.12
	DRILL&COMP FLUID&SVC	190,828.95	63,265.80	0.00	254,094.75
	MOB & DEMOBILIZATION				<i>'</i>
	OPEN HOLE EVALUATION	1,597.52 19,403.01	0.00	0.00	1,597.52 19,403.01
	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.68
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.51
	EQPMNT SVC-SRF RNTL	101,577.14	323,318.79	0.00	424,895.93
	EQUIP SVC - DOWNHOLE	73,866.23	95,957.91	0.00	169,824.14
	WELDING SERVICES	2,016.63	0.00	0.00	2,016.63
	WATER TRANSFER	0.00	103,180.56	0.00	103,180.56
	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.19
	LEGAL FEES	10,000.00	0.00	0.00	10,000.00
5525100	LLOAL I LLO	10,000.00	0.00	0.00	10,000.00



AFE # XX-134475.01

Well Name: SNEAKY SNAKE 24 FED COM 13H Cost Center Number: 1094102301

Legal Description: SEC 24-23S-32E

TOTAL ESTIMATED COST

Revision:

AFE Date: State: 8/11/21 NM

County/Parish:

LEA

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	35,213.75	0.00	0.00	35,213.75
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,376.15	22,342.27	0.00	30,718.42
6740340	TAXES OTHER	0.00	8,500.00	0.00	8,500.00
	Total Intangibles	2,388,868.46	3,889,504.09	0.00	6,278,372.55

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	56,678.55	76,744.03	0.00	133,422.58
6310530	SURFACE CASING	21,400.90	0.00	0.00	21,400.90
6310540	INTERMEDIATE CASING	375,344.05	0.00	0.00	375,344.05
6310550	PRODUCTION CASING	363,931.62	0.00	0.00	363,931.62
6310580	CASING COMPONENTS	32,876.44	0.00	0.00	32,876.44
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
·	Total Tangibles	870,231.56	502,519.99	0.00	1,372,751.55

G INTEREST OWNER	APPROVAL		

4,392,024.08

0.00

7,651,124.10

3,259,100.02

Company Name:				
Signature:	Print Name:			
Title:				
Date:				
Email:				



AFE # XX-137018.01

Well Name: SNEAKY SNAKE 24 FED COM 15H Cost Center Number: 1094460201

Legal Description: SEC 24-23S-32E

Revision:

AFE Date: State:

NM County/Parish: LEA

8/11/21

Explanation and Justification:

DRILL & COMPLETE AVALON WELL

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
	DYED LIQUID FUELS	103,823.15	264,280.97	0.00	368,104.12
	DISPOSAL - SOLIDS	80,045.40	1,058.13	0.00	81,103.53
	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.00
	FLUIDS - WATER	42,682.92	96,727.65	0.00	139,410.57
	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.87
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP SVC	18,000.00	12,697.61	0.00	30,697.61
	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
	I & C SERVICES	0.00	7,321.88	0.00	7,321.88
	COMM SVCS - WAN	4,307.43	0.00	0.00	4,307.43
	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.45
	RTOC - GEOSTEERING	25,238.28	0.00	0.00	25,238.28
	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.57
6160100	MATERIALS & SUPPLIES	1,308.59	0.00	0.00	1,308.59
6170100	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.61
6170110	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.68
6190100	TRCKG&HL-SOLID&FLUID	13,919.00	0.00	0.00	13,919.00
6190110	TRUCKING&HAUL OF EQP	41,488.23	22,872.02	0.00	64,360.25
6200130	CONSLT & PROJECT SVC	126,305.85	119,219.63	0.00	245,525.48
6230120	SAFETY SERVICES	45,932.59	0.00	0.00	45,932.59
6300270	SOLIDS CONTROL SRVCS	51,247.87	0.00	0.00	51,247.87
6310120	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.70
6310190	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.42
6310200	CASING & TUBULAR SVC	82,018.40	0.00	0.00	82,018.40
6310250	CEMENTING SERVICES	132,311.16	0.00	0.00	132,311.16
6310280	DAYWORK COSTS	474,753.66	0.00	0.00	474,753.66
6310300	DIRECTIONAL SERVICES	381,109.42	0.00	0.00	381,109.42
6310310	DRILL BITS	151,036.16	0.00	0.00	151,036.16
6310330	DRILL&COMP FLUID&SVC	109,575.44	63,265.80	0.00	172,841.24
6310370	MOB & DEMOBILIZATION	29,608.96	0.00	0.00	29,608.96
6310380	OPEN HOLE EVALUATION	24,203.63	0.00	0.00	24,203.63
6310480	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.68
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
6310600	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.51
6320100	EQPMNT SVC-SRF RNTL	74,456.95	323,318.79	0.00	397,775.74
6320110	EQUIP SVC - DOWNHOLE	20,529.11	95,957.91	0.00	116,487.02
6320160	WELDING SERVICES	1,962.12	0.00	0.00	1,962.12
6320190	WATER TRANSFER	0.00	103,180.56	0.00	103,180.56
6350100	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.19
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00



AFE # XX-137018.01

Well Name: SNEAKY SNAKE 24 FED COM 15H Cost Center Number: 1094460201

Legal Description: SEC 24-23S-32E

TOTAL ESTIMATED COST

Date:

Email:

Revision:

AFE Date: State: 8/11/21 NM

County/Parish:

LEA

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	21,491.72	0.00	0.00	21,491.72
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,636.67	22,342.27	0.00	30,978.94
6740340	TAXES OTHER	129.11	8,500.00	0.00	8,629.11
	Total Intangibles	2,137,121.82	3,889,504.09	0.00	6,026,625.91

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	25,171.82	76,744.03	0.00	101,915.85
6310530	SURFACE CASING	37,438.68	0.00	0.00	37,438.68
6310540	INTERMEDIATE CASING	113,588.45	0.00	0.00	113,588.45
6310550	PRODUCTION CASING	246,984.06	0.00	0.00	246,984.06
6310580	CASING COMPONENTS	31,502.24	0.00	0.00	31,502.24
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	474,685.25	502,519.99	0.00	977,205.24

WORKING INTEREST OWNER APPROVAL	VORKING INTEREST OWNER APPROVAL					
Company Name:						
Signature:	Print Name:					
Title:						

4,392,024.08

0.00

7,003,831.15

2,611,807.07



AFE # XX-145928.01

Well Name: SNEAKY SNAKE 24-12 FED COM 16H

Cost Center Number: 1094615601 Legal Description: SEC 24-23S-32E

Revision:

AFE Date: State: 8/11/21 NM

County/Parish:

LEA

Explanation and Justification:

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.9
	DYED LIQUID FUELS	87,612.87	264,280.97	0.00	351,893.8
	DISPOSAL - SOLIDS	105,211.21	1,058.13	0.00	106,269.3
	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.0
6090100	FLUIDS - WATER	7,998.46	96,727.65	0.00	104,726.1
6090120	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.8
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.0
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.0
6110130	ROAD&SITE PREP SVC	18,000.00	12,697.61	0.00	30,697.6
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	I & C SERVICES	0.00	7,321.88	0.00	7,321.88
6130170	COMM SVCS - WAN	2,913.01	0.00	0.00	2,913.0 ⁻
6130360	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.4
6130370	RTOC - GEOSTEERING	14,697.22	0.00	0.00	14,697.2
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.0
6150100	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.5
6160100	MATERIALS & SUPPLIES	7,957.25	0.00	0.00	7,957.2
6170100	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.6
3170110	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.6
6190100	TRCKG&HL-SOLID&FLUID	19,328.06	0.00	0.00	19,328.0
6190110	TRUCKING&HAUL OF EQP	83,887.01	22,872.02	0.00	106,759.0
6200130	CONSLT & PROJECT SVC	137,529.56	119,219.63	0.00	256,749.1
6230120	SAFETY SERVICES	36,513.23	0.00	0.00	36,513.2
6300270	SOLIDS CONTROL SRVCS	64,750.98	0.00	0.00	64,750.9
6310120	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.7
6310190	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.4
6310200	CASING & TUBULAR SVC	95,602.56	0.00	0.00	95,602.5
	CEMENTING SERVICES	200,564.14	0.00	0.00	200,564.1
6310280	DAYWORK COSTS	613,396.74	0.00	0.00	613,396.7
6310300	DIRECTIONAL SERVICES	307,523.66	0.00	0.00	307,523.6
6310310	DRILL BITS	81,503.12	0.00	0.00	81,503.1
6310330	DRILL&COMP FLUID&SVC	190,828.95	63,265.80	0.00	254,094.7
6310370	MOB & DEMOBILIZATION	1,597.52	0.00	0.00	1,597.5
	OPEN HOLE EVALUATION	19,403.01	0.00	0.00	19,403.0
	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.6
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.0
	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.5
	EQPMNT SVC-SRF RNTL	101,577.14	323,318.79	0.00	424,895.9
	EQUIP SVC - DOWNHOLE	73,866.23	95,957.91	0.00	169,824.1
	WELDING SERVICES	2,016.63	0.00	0.00	2,016.6
	WATER TRANSFER	0.00	103,180.56	0.00	103,180.5
	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.1
	LEGAL FEES	10,000.00	0.00	0.00	10,000.0



AFE # XX-145928.01

Well Name: SNEAKY SNAKE 24-12 FED COM 16H Cost Center Number: 1094615601

Legal Description: SEC 24-23S-32E

TOTAL ESTIMATED COST

Revision:

AFE Date:

8/11/21

State: County/Parish: NM LEA

0.00

7,651,124.10

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	35,213.75	0.00	0.00	35,213.75
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,376.15	22,342.27	0.00	30,718.42
6740340	TAXES OTHER	0.00	8,500.00	0.00	8,500.00
	Total Intangibles	2,388,868.46	3,889,504.09	0.00	6,278,372.55

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	56,678.55	76,744.03	0.00	133,422.58
6310530	SURFACE CASING	21,400.90	0.00	0.00	21,400.90
6310540	INTERMEDIATE CASING	375,344.05	0.00	0.00	375,344.05
6310550	PRODUCTION CASING	363,931.62	0.00	0.00	363,931.62
6310580	CASING COMPONENTS	32,876.44	0.00	0.00	32,876.44
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
·	Total Tangibles	870,231.56	502,519.99	0.00	1,372,751.55

WORKING INTEREST OWNER APPRO	\/		
WORKING INTEREST OWNER AFFRO	VAL		

4,392,024.08

3,259,100.02

Print Name:					



Devon Energy Production Company LP 333 West Sheridan Avenue Oklahoma City, OK 73102 405 235 3611 Phone www.devonenergy.com

January 17, 2022

ConocoPhillips Company Attn: Partner Operated Land 16930 Park Row Drive Houston, TX 77084

Cimarex Energy Company 600 Marienfeld St. Suite 600 Midland, TX 79701

RE: Well Proposal- Sneaky Snake 24-12 Fed Com 16H Sections 24, 13 & 12-23S-32E Lea County, New Mexico

Dear Working Interest Owner,

Attached to this letter is the well proposal letter that was sent out on August 10, 2021. This letter is to advise that the bottom hole location for the Sneaky Snake 24-12 Fed Com 16H is being revised to move the location off of the quarter-quarter line. The well location is revised as follows:

- Sneaky Snake 24-12 Fed Com 16H as a horizontal well to an approximate TVD of 10,950' into the 2nd Bone Spring formation at an approximate SHL of 230' FSL & 771' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 1310' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,259,100.02 and total completed well costs of \$7,651,124.10.

Devon reserves the right to modify the locations and drilling plans described above in order to address surface and subsurface concerns. Devon will advise of any such modifications.

Please do not hesitate to contact me at (405) 228-2448 or via email at Ryan.Cloer@dvn.com if you have any questions concerning this proposal.

Very truly yours,

Devon Energy Production Company, L.P.

July 15, 2021 Page 2

Ryan Cloer

Sr. Staff Landman

Kyan Cloe



Devon Energy Production Company LP 333 West Sheridan Avenue Oklahoma City, OK 73102 405 235 3611 Phone www.devonenergy.com

Via Electronic Mail: KHenriques@cimarex.com

January 31, 2022

Cimarex Energy Company Attn: Kelsi Herniques 600 Marienfeld St., Suite 600 Midland, TX 79701

RE: Well Proposal- Sneaky Snake 24-12 Fed Com 11H, 13H, 14H 15H, & 16H

Sneaky Snake 24-13 Fed Com 12H Sections 24, 13 & 12-23S-32E Lea County, New Mexico

Dear Working Interest Owner,

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill and complete the following six (6) wells:

- Sneaky Snake 24-12 Fed Com 13H as a horizontal well to an approximate TVD of 10,750' into the 2nd Bone Spring formation at an approximate SHL of 480' FSL & 681' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 330' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,259,100.02 and total completed well costs of \$7,651,124.10.
- Sneaky Snake 24-12 Fed Com 15H as a horizontal well to an approximate TVD of 9,600' into the Avalon formation at an approximate SHL of 480' FSL & 711' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 670' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$2,611,807.07 and total completed well costs of \$7,003,831.15.
- Sneaky Snake 24-12 Fed Com 16H as a horizontal well to an approximate TVD of 10,950' into the 2nd Bone Spring formation at an approximate SHL of 230' FSL & 771' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 1310' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,259,100.02 and total completed well costs of \$7,651,124.10.
- Sneaky Snake 24-12 Fed Com 11H as a horizontal well to an approximate TVD of 9,800' into the Avalon formation at an approximate SHL of 480' FSL & 741' FWL,

Section 24-23S-32E and an approximate BHL of 20' FNL & 1490' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$2,611,807.07 and total completed well costs of \$7,003,831.15.

- Sneaky Snake 24-13 Fed Com 12H as a horizontal well to an approximate TVD of 9,600' into the Avalon formation at an approximate SHL of 480' FSL & 1523' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 2310' FWL, Section 13-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$2,024,087.83 and total completed well costs of \$5,135,804.11.
- Sneaky Snake 24-12 Fed Com 14H as a horizontal well to an approximate TVD of 10,750' into the 2nd Bone Spring formation at an approximate SHL of 480' FSL & 1553' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 2310' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,272,500.02 and total completed well costs of \$7,664,524.10.

Devon proposes forming a 960-acre horizontal spacing unit for the Bone Spring formation comprised of the W/2 of Sections 24, 13, & 12, Township 23 South, Range 32 East, Lea County, New Mexico. The proposed spacing unit will overlap a horizontal spacing unit in the Bone Spring formation comprised of the E/2 W/2 of Section 12 currently dedicated to the Resolver Fed Com 2H well (API 30-025-42170) operated by COG Operating LLC.

These wells were initially proposed by letters dated August 10, 2021, and the subject of former Division Cases 22181 & 22182. These cases have now been replaced by Division Case 22382, which is currently on the Division's February 3rd docket for a status conference. As discussed, Devon respectfully requests that Cimarex waive the 30-day notice requirement for this proposal so the parties can move forward with a hearing as soon as possible.

Devon reserves the right to modify the locations and drilling plans described above in order to address surface and subsurface concerns. Devon will advise of any such modifications.

Please indicate your election to participate in the drilling and completion of the wells in the spaces provided below, within 30 days of receipt, by signing and returning one (1) copy of this letter and AFE, along with your well data requirements sheet.

Please do not hesitate to contact me at (405) 228-2448 or via email at Ryan.Cloer@dvn.com if you have any questions concerning this proposal.

Very truly yours,

Devon Energy Production Company, L.P.

Ryan Cloer

Sr. Staff Landman

Cimare	x Energy Company:
	To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 13H
	Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 13H
	To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 15H
	Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 15H
	To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 16H
	Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 16H
	To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 11H
	Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 11H
	To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 12H
	Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 12H
	To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 14H

January	31,	2022
Page 4		

Not To Participate in the	e proposal of the Snea	sky Snake 24-12 Fed Com	14H
Agreed to and Accepted this	day of	, 2022.	
Cimarex Energy Company			
Ву:			
Title:			



AFE # XX-134475.01

Well Name: SNEAKY SNAKE 24-12 FED COM 13H Cost Center Number: 1094102301

Legal Description: SEC 24-23S-32E

State: County/Parish: 8/11/21

NM

LEA

AFE Date:

Revision:

Explanation and Justification:

0-4-	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
	DYED LIQUID FUELS	87,612.87	264,280.97	0.00	351,893.84
	DISPOSAL - SOLIDS	105,211.21	1,058.13	0.00	106,269.34
	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.0
	FLUIDS - WATER	7,998.46	96,727.65	0.00	104,726.1
	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.8
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.0
6110130	ROAD&SITE PREP SVC	18,000.00	12,697.61	0.00	30,697.6
	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	7,321.88	0.00	7,321.88
6130170	COMM SVCS - WAN	2,913.01	0.00	0.00	2,913.01
6130360	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.4
6130370	RTOC - GEOSTEERING	14,697.22	0.00	0.00	14,697.2
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.5
6160100	MATERIALS & SUPPLIES	7,957.25	0.00	0.00	7,957.2
6170100	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.6
6170110	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.6
6190100	TRCKG&HL-SOLID&FLUID	19,328.06	0.00	0.00	19,328.0
6190110	TRUCKING&HAUL OF EQP	83,887.01	22,872.02	0.00	106,759.0
6200130	CONSLT & PROJECT SVC	137,529.56	119,219.63	0.00	256,749.1
6230120	SAFETY SERVICES	36,513.23	0.00	0.00	36,513.2
6300270	SOLIDS CONTROL SRVCS	64,750.98	0.00	0.00	64,750.9
6310120	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.7
6310190	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.4
6310200	CASING & TUBULAR SVC	95,602.56	0.00	0.00	95,602.5
6310250	CEMENTING SERVICES	200,564.14	0.00	0.00	200,564.1
6310280	DAYWORK COSTS	613,396.74	0.00	0.00	613,396.7
	DIRECTIONAL SERVICES	307,523.66	0.00	0.00	307,523.6
	DRILL BITS	81,503.12	0.00	0.00	81,503.1
	DRILL&COMP FLUID&SVC	190,828.95	63,265.80	0.00	254,094.7
	MOB & DEMOBILIZATION	1,597.52	0.00	0.00	1,597.5
	OPEN HOLE EVALUATION	19,403.01	0.00	0.00	19,403.0
	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.6
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.0
	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.5
	EQPMNT SVC-SRF RNTL	101,577.14	323,318.79	0.00	424,895.9
	EQUIP SVC - DOWNHOLE	73,866.23	95,957.91	0.00	169,824.1
	WELDING SERVICES	1	0.00	0.00	
		2,016.63		- 1	2,016.6
	WATER TRANSFER	0.00	103,180.56	0.00	103,180.5
0350100	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.1



AFE # XX-134475.01

Well Name: SNEAKY SNAKE 24-12 FED COM 13H Cost Center Number: 1094102301

Cost Center Number: 1094102301 Legal Description: SEC 24-23S-32E AFE Date: State: 8/11/21 NM LEA

County/Parish:

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	35,213.75	0.00	0.00	35,213.75
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,376.15	22,342.27	0.00	30,718.42
6740340	TAXES OTHER	0.00	8,500.00	0.00	8,500.00
	Total Intangibles	2,388,868.46	3,889,504.09	0.00	6,278,372.55

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	56,678.55	76,744.03	0.00	133,422.58
6310530	SURFACE CASING	21,400.90	0.00	0.00	21,400.90
6310540	NTERMEDIATE CASING	375,344.05	0.00	0.00	375,344.05
6310550	PRODUCTION CASING	363,931.62	0.00	0.00	363,931.62
6310580	CASING COMPONENTS	32,876.44	0.00	0.00	32,876.44
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	870,231.56	502,519.99	0.00	1,372,751.55

TOTAL ESTIMATED COST	3,259,100.02	4,392,024.08	0.00	7,651,124.10
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WORKING INTEREST OWNER APPROVAL

Company Name:		
Signature:	Print Name:	
Title:		
Date:		
Email:		



AFE # XX-137018.01

Well Name: SNEAKY SNAKE 24-12 FED COM 15H Cost Center Number: 1094460201

Legal Description: SEC 24-23S-32E

State: County/Parish: 8/11/21

NM

LEA

AFE Date:

Revision:

Explanation and Justification:

DRILL & COMPLETE AVALON WELL

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
	DYED LIQUID FUELS	103,823.15	264,280.97	0.00	368,104.12
	DISPOSAL - SOLIDS	80,045.40	1,058.13	0.00	81,103.53
	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.00
	FLUIDS - WATER	42,682.92	96,727.65	0.00	139,410.57
	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.87
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
	ROAD&SITE PREP SVC			0.00	30,697,61
	DAMAGE & REMEDIATION	18,000.00	12,697.61 0.00	0.00	
		5,000.00			5,000.00
	& C SERVICES	0.00	7,321.88	0.00	7,321.88
	COMM SVCS - WAN	4,307.43	0.00	0.00	4,307.43
	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.45
	RTOC - GEOSTEERING	25,238.28	0.00	0.00	25,238.28
-	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.57
	MATERIALS & SUPPLIES	1,308.59	0.00	0.00	1,308.59
	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.61
	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.68
	TRCKG&HL-SOLID&FLUID	13,919.00	0.00	0.00	13,919.00
	TRUCKING&HAUL OF EQP	41,488.23	22,872.02	0.00	64,360.25
	CONSLT & PROJECT SVC	126,305.85	119,219.63	0.00	245,525.48
	SAFETY SERVICES	45,932.59	0.00	0.00	45,932.59
	SOLIDS CONTROL SRVCS	51,247.87	0.00	0.00	51,247.87
	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.70
	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.42
	CASING & TUBULAR SVC	82,018.40	0.00	0.00	82,018.40
	CEMENTING SERVICES	132,311.16	0.00	0.00	132,311.16
_	DAYWORK COSTS	474,753.66	0.00	0.00	474,753.66
	DIRECTIONAL SERVICES	381,109.42	0.00	0.00	381,109.42
	DRILL BITS	151,036.16	0.00	0.00	151,036.16
	DRILL&COMP FLUID&SVC	109,575.44	63,265.80	0.00	172,841.24
	MOB & DEMOBILIZATION	29,608.96	0.00	0.00	29,608.96
	OPEN HOLE EVALUATION	24,203.63	0.00	0.00	24,203.63
_	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.68
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.00
	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.51
	EQPMNT SVC-SRF RNTL	74,456.95	323,318.79	0.00	397,775.74
	EQUIP SVC - DOWNHOLE	20,529.11	95,957.91	0.00	116,487.02
	WELDING SERVICES	1,962.12	0.00	0.00	1,962.12
	WATER TRANSFER	0.00	103,180.56	0.00	103,180.56
	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.19
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.00



AFE # XX-137018.01

Well Name: SNEAKY SNAKE 24-12 FED COM 15H Cost Center Number: 1094460201

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish: 8/11/21 NM LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	21,491.72	0.00	0.00	21,491.72
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,636.67	22,342.27	0.00	30,978.94
6740340	TAXES OTHER	129.11	8,500.00	0.00	8,629.11
	Total Intangibles	2,137,121.82	3,889,504.09	0.00	6,026,625.91

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	25,171.82	76,744.03	0.00	101,915.85
6310530	SURFACE CASING	37,438.68	0.00	0.00	37,438.68
6310540	NTERMEDIATE CASING	113,588.45	0.00	0.00	113,588.45
6310550	PRODUCTION CASING	246,984.06	0.00	0.00	246,984.06
6310580	CASING COMPONENTS	31,502.24	0.00	0.00	31,502.24
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	474,685.25	502,519.99	0.00	977,205.24

TOTAL ESTIMATED COST	2,611,807.07	4,392,024.08	0.00	7,003,831.15
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: **Print Name:** Title: Date: Email:



AFE # XX-145928.01

Well Name: SNEAKY SNAKE 24-12 FED COM 16H Cost Center Number: 1094615601

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish: 8/11/21

NM

LEA

Revision:

Explanation and Justification:

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
6060100	DYED LIQUID FUELS	87,612.87	264,280.97	0.00	351,893.84
	DISPOSAL - SOLIDS	105,211.21	1,058.13	0.00	106,269.34
6080110	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
6080115	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.0
6090100	FLUIDS - WATER	7,998.46	96,727.65	0.00	104,726.1
6090120	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.8
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.0
6110130	ROAD&SITE PREP SVC	18,000.00	12,697.61	0.00	30,697.6
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	7,321.88	0.00	7,321.88
6130170	COMM SVCS - WAN	2,913.01	0.00	0.00	2,913.01
6130360	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.4
6130370	RTOC - GEOSTEERING	14,697.22	0.00	0.00	14,697.2
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.5
6160100	MATERIALS & SUPPLIES	7,957.25	0.00	0.00	7,957.2
6170100	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.6
6170110	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.6
6190100	TRCKG&HL-SOLID&FLUID	19,328.06	0.00	0.00	19,328.0
6190110	TRUCKING&HAUL OF EQP	83,887.01	22,872.02	0.00	106,759.0
6200130	CONSLT & PROJECT SVC	137,529.56	119,219.63	0.00	256,749.1
6230120	SAFETY SERVICES	36,513.23	0.00	0.00	36,513.2
6300270	SOLIDS CONTROL SRVCS	64,750.98	0.00	0.00	64,750.9
6310120	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.7
6310190	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.4
6310200	CASING & TUBULAR SVC	95,602.56	0.00	0.00	95,602.5
	CEMENTING SERVICES	200,564.14	0.00	0.00	200,564.1
-	DAYWORK COSTS	613,396.74	0.00	0.00	613,396.7
	DIRECTIONAL SERVICES	307,523.66	0.00	0.00	307,523.6
	DRILL BITS	81,503.12	0.00	0.00	81,503.1
	DRILL&COMP FLUID&SVC	190,828.95	63,265.80	0.00	254,094.7
	MOB & DEMOBILIZATION	1,597.52	0.00	0.00	1,597.5
	OPEN HOLE EVALUATION	19,403.01	0.00	0.00	19,403.0
	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.6
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.0
	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.5
7	EQPMNT SVC-SRF RNTL	101,577.14	323,318.79	0.00	424,895.9
	EQUIP SVC - DOWNHOLE	73,866.23	95,957.91	0.00	169,824.1
	WELDING SERVICES	2,016.63	0.00	0.00	2,016.6
	WATER TRANSFER	0.00	103,180.56	0.00	103,180.5
	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.1
	LEGAL FEES	10,000.00	0.00	0.00	10,000.0



AFE # XX-145928.01

Well Name: SNEAKY SNAKE 24-12 FED COM 16H

Cost Center Number: 1094615601 Legal Description: SEC 24-23S-32E

Revision:

AFE Date: 8/11/21 State: NM

State: NM County/Parish: LEA

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	35,213.75	0.00	0.00	35,213.75
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,376.15	22,342.27	0.00	30,718.42
6740340	TAXES OTHER	0.00	8,500.00	0.00	8,500.00
	Total Intangibles	2,388,868.46	3,889,504.09	0.00	6,278,372.55

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	I&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	56,678.55	76,744.03	0.00	133,422.58
6310530	SURFACE CASING	21,400.90	0.00	0.00	21,400.90
6310540	INTERMEDIATE CASING	375,344.05	0.00	0.00	375,344.05
6310550	PRODUCTION CASING	363,931.62	0.00	0.00	363,931.62
6310580	CASING COMPONENTS	32,876.44	0.00	0.00	32,876.44
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	870,231.56	502,519.99	0.00	1,372,751.55

TOTAL ESTIMATED COST	3,259,100.02	4,392,024.08	0.00	7,651,124.10
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-134473.01

Well Name: SNEAKY SNAKE 24-12 FED COM 11H Cost Center Number: 1094102101

Legal Description: SEC 24-23S-32E

AFE Date: State:

NM County/Parish: LEA

8/11/21

Revision:

Explanation and Justification:

DRILL & COMPLETE AVALON WELL

0-4-	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
	DYED LIQUID FUELS	103,823.15	264,280.97	0.00	368,104.12
	DISPOSAL - SOLIDS	80,045.40	1,058.13	0.00	81,103.53
	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.00
	FLUIDS - WATER	42,682.92	96,727.65	0.00	139,410.5
	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.8
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.0
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.0
6110130	ROAD&SITE PREP SVC	18,000.00	12,697.61	0.00	30,697.6
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	7,321.88	0.00	7,321.88
6130170	COMM SVCS - WAN	4,307.43	0.00	0.00	4,307.43
6130360	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.4
6130370	RTOC - GEOSTEERING	25,238.28	0.00	0.00	25,238.2
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.5
6160100	MATERIALS & SUPPLIES	1,308.59	0.00	0.00	1,308.5
6170100	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.6
6170110	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.6
6190100	TRCKG&HL-SOLID&FLUID	13,919.00	0.00	0.00	13,919.0
6190110	TRUCKING&HAUL OF EQP	41,488.23	22,872.02	0.00	64,360.2
6200130	CONSLT & PROJECT SVC	126,305.85	119,219.63	0.00	245,525.4
6230120	SAFETY SERVICES	45,932.59	0.00	0.00	45,932.5
6300270	SOLIDS CONTROL SRVCS	51,247.87	0.00	0.00	51,247.8
6310120	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.7
6310190	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.4
6310200	CASING & TUBULAR SVC	82,018.40	0.00	0.00	82,018.4
6310250	CEMENTING SERVICES	132,311.16	0.00	0.00	132,311.1
6310280	DAYWORK COSTS	474,753.66	0.00	0.00	474,753.6
	DIRECTIONAL SERVICES	381,109.42	0.00	0.00	381,109.4
6310310	DRILL BITS	151,036.16	0.00	0.00	151,036.1
	DRILL&COMP FLUID&SVC	109,575.44	63,265.80	0.00	172,841.2
	MOB & DEMOBILIZATION	29,608.96	0.00	0.00	29,608.9
	OPEN HOLE EVALUATION	24,203.63	0.00	0.00	24,203.6
	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.6
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.0
	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.5
	EQPMNT SVC-SRF RNTL	74,456.95	323,318.79	0.00	397,775.7
	EQUIP SVC - DOWNHOLE	20,529.11	95,957.91	0.00	116,487.0
	WELDING SERVICES	1,962.12	0.00	0.00	1,962.1
7	WATER TRANSFER	0.00	103,180.56	0.00	103,180.5
		0.00		1	
0000100	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.1



AFE # XX-134473.01

Well Name: SNEAKY SNAKE 24-12 FED COM 11H Cost Center Number: 1094102101

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish:

8/11/21 NM LEA

Revision:

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	21,491.72	0.00	0.00	21,491.72
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,636.67	22,342.27	0.00	30,978.94
6740340	TAXES OTHER	129.11	8,500.00	0.00	8,629.11
	Total Intangibles	2,137,121.82	3,889,504.09	0.00	6,026,625.91

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	25,171.82	76,744.03	0.00	101,915.85
6310530	SURFACE CASING	37,438.68	0.00	0.00	37,438.68
6310540	NTERMEDIATE CASING	113,588.45	0.00	0.00	113,588.45
6310550	PRODUCTION CASING	246,984.06	0.00	0.00	246,984.06
6310580	CASING COMPONENTS	31,502.24	0.00	0.00	31,502.24
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	474,685.25	502,519.99	0.00	977,205.24

TOTAL ESTIMATED COST	2,611,807.07	4,392,024.08	0.00	7,003,831.15
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WORKING INTEREST OWNER APPROVAL					
Company Name:					
Signature:	Print Name:				
Title:					
Date:					
Email:					



AFE # XX-134474.01

Well Name: SNEAKY SNAKE 24-13 FED COM 12H Cost Center Number: 1094102201

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish: 8/11/21

NM

LEA

Revision:

Explanation and Justification:

DRILL & COMPLETE AVALON WELL

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
	CHEMICALS - OTHER	0.00	132,623.31	0.00	132,623.31
	DYED LIQUID FUELS	17,036.99	175,098.31	0.00	192,135.30
	ELEC & UTILITIES	19,163.92	0.00	0.00	19,163.92
6080100	DISPOSAL - SOLIDS	1,050.75	1,062.78	0.00	2,113.53
6080110	DISP-SALTWATER & OTH	0.00	9,564.99	0.00	9,564.99
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.0
6090100	FLUIDS - WATER	9,449.88	63,482.99	0.00	72,932.87
6090120	RECYC TREAT&PROC-H20	0.00	264,231.54	0.00	264,231.5
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.0
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.0
6110130	ROAD&SITE PREP SVC	30,000.00	12,753.32	0.00	42,753.3
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	7,321.88	0.00	7,321.88
6130170	COMM SVCS - WAN	2,694.38	0.00	0.00	2,694.38
6130360	RTOC - ENGINEERING	0.00	5,288.56	0.00	5,288.56
6130370	RTOC - GEOSTEERING	9,333.46	0.00	0.00	9,333.46
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	189,077.29	0.00	189,077.2
6170100	PULLING&SWABBING SVC	0.00	22,000.00	0.00	22,000.0
6170110	SNUBBG&COIL TUBG SVC	0.00	80,285.63	0.00	80,285.6
6190100	TRCKG&HL-SOLID&FLUID	1,788.42	0.00	0.00	1,788.42
6190110	TRUCKING&HAUL OF EQP	20,671.56	22,941.65	0.00	43,613.2
6200130	CONSLT & PROJECT SVC	83,492.84	82,680.91	0.00	166,173.7
6230120	SAFETY SERVICES	11,181.56	0.00	0.00	11,181.5
6300270	SOLIDS CONTROL SRVCS	5,400.49	0.00	0.00	5,400.4
6310120	STIMULATION SERVICES	0.00	506,069.09	0.00	506,069.0
6310190	PROPPANT PURCHASE	0.00	434,547.59	0.00	434,547.5
6310200	CASING & TUBULAR SVC	80,434.07	0.00	0.00	80,434.0
6310250	CEMENTING SERVICES	133,916.56	0.00	0.00	133,916.5
6310280	DAYWORK COSTS	421,390.05	0.00	0.00	421,390.0
6310300	DIRECTIONAL SERVICES	167,549.54	0.00	0.00	167,549.5
6310310	DRILL BITS	95,416.53	0.00	0.00	95,416.5
6310330	DRILL&COMP FLUID&SVC	55,048.24	16,487.02	0.00	71,535.2
6310370	MOB & DEMOBILIZATION	6,167.52	0.00	0.00	6,167.52
6310380	OPEN HOLE EVALUATION	11,740.20	0.00	0.00	11,740.2
6310480	TSTNG-WELL, PL & OTH	0.00	93,450.11	0.00	93,450.1
6310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.0
6310600	MISC PUMPING SERVICE	0.00	27,507.15	0.00	27,507.1
6320100	EQPMNT SVC-SRF RNTL	103,232.47	128,978.05	0.00	232,210.5
6320110	EQUIP SVC - DOWNHOLE	32,310.01	23,749.56	0.00	56,059.5
6320160	WELDING SERVICES	1,617.21	0.00	0.00	1,617.2
6320190	WATER TRANSFER	0.00	73,375.33	0.00	73,375.3
6350100	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.1
6520100	LEGAL FEES	10,000.00	0.00	0.00	10,000.0



AFE # XX-134474.01

Well Name: SNEAKY SNAKE 24-13 FED COM 12H Cost Center Number: 1094102201

Legal Description: SEC 24-23S-32E

State: County/Parish:

AFE Date:

8/11/21 NM LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	16,908.82	0.00	0.00	16,908.82
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	5,283.09	22,342.27	0.00	27,625.36
6740340	TAXES OTHER	19.86	8,500.00	0.00	8,519.86
	Total Intangibles	1,413,298.42	2,609,051.52	0.00	4,022,349.94

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6230130	SAFETY EQUIPMENT	2,817.65	0.00	0.00	2,817.65
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,511.52	0.00	53,511.52
6310460	WELLHEAD EQUIPMENT	56,251.22	76,883.29	0.00	133,134.51
6310530	SURFACE CASING	53,579.34	0.00	0.00	53,579.34
6310540	INTERMEDIATE CASING	138,888.53	0.00	0.00	138,888.53
6310550	PRODUCTION CASING	299,874.08	0.00	0.00	299,874.08
6310580	CASING COMPONENTS	39,378.59	0.00	0.00	39,378.59
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	610,789.41	502,664.76	0.00	1,113,454.17

TOTAL ESTIMATED COST	2,024,087.83	3,111,716.28	0.00	5,135,804.11

WORKING INTEREST OWNER APPROVAL

Company Name:		
Signature:	Print Name:	
Title:		
Date:		
Email:		



AFE # XX-134476.01

Well Name: SNEAKY SNAKE 24-12 FED COM 14H Cost Center Number: 1094102401

Cost Center Number: 1094102401 Legal Description: SEC 24-23S-32E State: County/Parish:

AFE Date:

8/11/21 NM LEA

Revision:

Explanation and Justification:

Cada	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.9
	DYED LIQUID FUELS	87,612.87	264,280.97	0.00	351,893.8
	DISPOSAL - SOLIDS	105,211.21	1,058.13	0.00	106,269.3
	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.2
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.0
	FLUIDS - WATER	7,998.46	96,727.65	0.00	104,726.
	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.0
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.0
	ROAD&SITE PREP SVC	30,000.00	12,697.61	0.00	42,697.0
	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.0
	& C SERVICES	0.00	7,321.88	0.00	7,321.8
	COMM SVCS - WAN	2,913.01	0.00	0.00	2,913.0
	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.4
	RTOC - GEOSTEERING	14,697.22	0.00	0.00	14,697.
	ENV-SERVICES	1,000.00	0.00	0.00	1,000.0
150100	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.
160100	MATERIALS & SUPPLIES	7,957.25	0.00	0.00	7,957.2
170100	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.
170110	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.
190100	TRCKG&HL-SOLID&FLUID	19,328.06	0.00	0.00	19,328.
190110	TRUCKING&HAUL OF EQP	83,887.01	22,872.02	0.00	106,759.
200130	CONSLT & PROJECT SVC	138,929.56	119,219.63	0.00	258,149.
230120	SAFETY SERVICES	36,513.23	0.00	0.00	36,513.
300270	SOLIDS CONTROL SRVCS	64,750.98	0.00	0.00	64,750.
310120	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.
310190	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.
310200	CASING & TUBULAR SVC	95,602.56	0.00	0.00	95,602.
310250	CEMENTING SERVICES	200,564.14	0.00	0.00	200,564.
310280	DAYWORK COSTS	613,396.74	0.00	0.00	613,396.
310300	DIRECTIONAL SERVICES	307,523.66	0.00	0.00	307,523.
310310	DRILL BITS	81,503.12	0.00	0.00	81,503.
310330	DRILL&COMP FLUID&SVC	190,828.95	63,265.80	0.00	254,094.
310370	MOB & DEMOBILIZATION	1,597.52	0.00	0.00	1,597.8
310380	OPEN HOLE EVALUATION	19,403.01	0.00	0.00	19,403.
310480	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.
310510	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.0
310600	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.
	EQPMNT SVC-SRF RNTL	101,577.14	323,318.79	0.00	424,895.
	EQUIP SVC - DOWNHOLE	73,866.23	95,957.91	0.00	169,824.
	WELDING SERVICES	2,016.63	0.00	0.00	2,016.6
	WATER TRANSFER	0.00	103,180.56	0.00	103,180.
	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.
	LEGAL FEES	10,000.00	0.00	0.00	10,000.0



AFE # XX-134476.01

Well Name: SNEAKY SNAKE 24-12 FED COM 14H Cost Center Number: 1094102401

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish:

8/11/21 NM LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	35,213.75	0.00	0.00	35,213.75
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,376.15	22,342.27	0.00	30,718.42
6740340	TAXES OTHER	0.00	8,500.00	0.00	8,500.00
	Total Intangibles	2,402,268.46	3,889,504.09	0.00	6,291,772.55

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	56,678.55	76,744.03	0.00	133,422.58
6310530	SURFACE CASING	21,400.90	0.00	0.00	21,400.90
6310540	NTERMEDIATE CASING	375,344.05	0.00	0.00	375,344.05
6310550	PRODUCTION CASING	363,931.62	0.00	0.00	363,931.62
6310580	CASING COMPONENTS	32,876.44	0.00	0.00	32,876.44
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	870,231.56	502,519.99	0.00	1,372,751.55

TOTAL ESTIMATED COST	3,272,500.02	4,392,024.08	0.00	7,664,524.10
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: **Print Name:** Title: Date: Email:



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Devon Energy Production Company LP 333 West Sheridan Avenue Oklahoma City, OK 73102 405 235 3611 Phone www.devonenergy.com

Via Electronic Mail: L48Permian@OBOLand@conocophillips.com

January 31, 2022

ConocoPhillips Company Attn: Partner Operated Land 600 W Illinois Ave Midland, TX 79701

RE: Well Proposal- Sneaky Snake 24-12 Fed Com 11H, 13H, 14H 15H, & 16H

Sneaky Snake 24-13 Fed Com 12H Sections 24, 13 & 12-23S-32E Lea County, New Mexico

Dear Working Interest Owner,

Devon Energy Production Company, L.P. ("Devon"), as Operator, proposes to drill and complete the following six (6) wells:

- Sneaky Snake 24-12 Fed Com 13H as a horizontal well to an approximate TVD of 10,750' into the 2nd Bone Spring formation at an approximate SHL of 480' FSL & 681' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 330' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,259,100.02 and total completed well costs of \$7,651,124.10.
- Sneaky Snake 24-12 Fed Com 15H as a horizontal well to an approximate TVD of 9,600' into the Avalon formation at an approximate SHL of 480' FSL & 711' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 670' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$2,611,807.07 and total completed well costs of \$7,003,831.15.
- Sneaky Snake 24-12 Fed Com 16H as a horizontal well to an approximate TVD of 10,950' into the 2nd Bone Spring formation at an approximate SHL of 230' FSL & 771' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 1310' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,259,100.02 and total completed well costs of \$7,651,124.10.
- Sneaky Snake 24-12 Fed Com 11H as a horizontal well to an approximate TVD of 9,800' into the Avalon formation at an approximate SHL of 480' FSL & 741' FWL,

Section 24-23S-32E and an approximate BHL of 20' FNL & 1490' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$2,611,807.07 and total completed well costs of \$7,003,831.15.

- Sneaky Snake 24-13 Fed Com 12H as a horizontal well to an approximate TVD of 9,600' into the Avalon formation at an approximate SHL of 480' FSL & 1523' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 2310' FWL, Section 13-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$2,024,087.83 and total completed well costs of \$5,135,804.11.
- Sneaky Snake 24-12 Fed Com 14H as a horizontal well to an approximate TVD of 10,750' into the 2nd Bone Spring formation at an approximate SHL of 480' FSL & 1553' FWL, Section 24-23S-32E and an approximate BHL of 20' FNL & 2310' FWL, Section 12-23S-32E, Lea County, New Mexico. Enclosed for your review is Devon's AFE, indicating drilling costs of \$3,272,500.02 and total completed well costs of \$7,664,524.10.

Devon proposes forming a 960-acre horizontal spacing unit for the Bone Spring formation comprised of the W/2 of Sections 24, 13, & 12, Township 23 South, Range 32 East, Lea County, New Mexico. The proposed spacing unit will overlap a horizontal spacing unit in the Bone Spring formation comprised of the E/2 W/2 of Section 12 currently dedicated to the Resolver Fed Com 2H well (API 30-025-42170) operated by COG Operating LLC.

These wells were initially proposed by letters dated August 10, 2021, and the subject of former Division Cases 22181 & 22182. These cases have now been replaced by Division Case 22382, which is currently on the Division's February 3rd docket for a status conference. As discussed, Devon respectfully requests that ConocoPhillips waive the 30-day notice requirement for this proposal so the parties can move forward with a hearing as soon as possible.

Devon reserves the right to modify the locations and drilling plans described above in order to address surface and subsurface concerns. Devon will advise of any such modifications.

Please indicate your election to participate in the drilling and completion of the wells in the spaces provided below, within 30 days of receipt, by signing and returning one (1) copy of this letter and AFE, along with your well data requirements sheet.

Please do not hesitate to contact me at (405) 228-2448 or via email at Ryan.Cloer@dvn.com if you have any questions concerning this proposal.

Very truly yours,

Devon Energy Production Company, L.P.

Ryan Cloer

Sr. Staff Landman

Cono	coPhillips Company:
	To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 13H
	Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 13H
	To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 15H
	Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 15H
	To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 16H
	Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 16H
	To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 11H
	Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 11H
	To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 12H
	Not To Participate in the proposal of the Sneaky Snake 24-12 Fed Com 12H
	To Participate in the proposal of the Speaky Spake 24-12 Fed Com 14H

Not To Participate in the	e proposal of the Snea	aky Snake 24-12 Fed Com 14	Н
	, proposoz er une 2110.	,	
Agreed to and Accepted this	day of	, 2022.	
ConocoPhillips Company			
By:			
Title			



AFE # XX-134475.01

Well Name: SNEAKY SNAKE 24-12 FED COM 13H Cost Center Number: 1094102301

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish: 8/11/21

NM

LEA

Revision:

Explanation and Justification:

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
6060100	DYED LIQUID FUELS	87,612.87	264,280.97	0.00	351,893.84
	DISPOSAL - SOLIDS	105,211.21	1,058.13	0.00	106,269.34
6080110	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
6080115	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.0
6090100	FLUIDS - WATER	7,998.46	96,727.65	0.00	104,726.1
6090120	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.8
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.0
6110130	ROAD&SITE PREP SVC	18,000.00	12,697.61	0.00	30,697.6
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	7,321.88	0.00	7,321.88
6130170	COMM SVCS - WAN	2,913.01	0.00	0.00	2,913.01
6130360	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.4
6130370	RTOC - GEOSTEERING	14,697.22	0.00	0.00	14,697.2
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.5
6160100	MATERIALS & SUPPLIES	7,957.25	0.00	0.00	7,957.2
6170100	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.6
6170110	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.6
6190100	TRCKG&HL-SOLID&FLUID	19,328.06	0.00	0.00	19,328.0
6190110	TRUCKING&HAUL OF EQP	83,887.01	22,872.02	0.00	106,759.0
6200130	CONSLT & PROJECT SVC	137,529.56	119,219.63	0.00	256,749.1
6230120	SAFETY SERVICES	36,513.23	0.00	0.00	36,513.2
6300270	SOLIDS CONTROL SRVCS	64,750.98	0.00	0.00	64,750.9
6310120	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.7
6310190	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.4
6310200	CASING & TUBULAR SVC	95,602.56	0.00	0.00	95,602.5
	CEMENTING SERVICES	200,564.14	0.00	0.00	200,564.1
-	DAYWORK COSTS	613,396.74	0.00	0.00	613,396.7
	DIRECTIONAL SERVICES	307,523.66	0.00	0.00	307,523.6
	DRILL BITS	81,503.12	0.00	0.00	81,503.1
	DRILL&COMP FLUID&SVC	190,828.95	63,265.80	0.00	254,094.7
	MOB & DEMOBILIZATION	1,597.52	0.00	0.00	1,597.5
	OPEN HOLE EVALUATION	19,403.01	0.00	0.00	19,403.0
	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.6
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.0
	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.5
7	EQPMNT SVC-SRF RNTL	101,577.14	323,318.79	0.00	424,895.9
	EQUIP SVC - DOWNHOLE	73,866.23	95,957.91	0.00	169,824.1
	WELDING SERVICES	2,016.63	0.00	0.00	2,016.6
	WATER TRANSFER	0.00	103,180.56	0.00	103,180.5
	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.1
	LEGAL FEES	10,000.00	0.00	0.00	10,000.0



AFE # XX-134475.01

Well Name: SNEAKY SNAKE 24-12 FED COM 13H Cost Center Number: 1094102301

Cost Center Number: 1094102301 Legal Description: SEC 24-23S-32E

Revision:

AFE Date:	8/11/21
State:	NM
County/Parish:	LEA

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	35,213.75	0.00	0.00	35,213.75
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,376.15	22,342.27	0.00	30,718.42
6740340	TAXES OTHER	0.00	8,500.00	0.00	8,500.00
	Total Intangibles	2,388,868.46	3,889,504.09	0.00	6,278,372.55

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	56,678.55	76,744.03	0.00	133,422.58
6310530	SURFACE CASING	21,400.90	0.00	0.00	21,400.90
6310540	NTERMEDIATE CASING	375,344.05	0.00	0.00	375,344.05
6310550	PRODUCTION CASING	363,931.62	0.00	0.00	363,931.62
6310580	CASING COMPONENTS	32,876.44	0.00	0.00	32,876.44
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	870,231.56	502,519.99	0.00	1,372,751.55

TOTAL ESTIMATED COST	3,259,100.02	4,392,024.08	0.00	7,651,124.10
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:



AFE # XX-137018.01

Well Name: SNEAKY SNAKE 24-12 FED COM 15H Cost Center Number: 1094460201

Cost Center Number: 1094460201 Legal Description: SEC 24-23S-32E State: County/Parish:

AFE Date:

8/11/21 NM LEA

Revision:

Explanation and Justification:

DRILL & COMPLETE AVALON WELL

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
6060100	DYED LIQUID FUELS	103,823.15	264,280.97	0.00	368,104.12
	DISPOSAL - SOLIDS	80,045.40	1,058.13	0.00	81,103.53
6080110	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
6080115	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.0
6090100	FLUIDS - WATER	42,682.92	96,727.65	0.00	139,410.5
6090120	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.8
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.00
6110130	ROAD&SITE PREP SVC	18,000.00	12,697.61	0.00	30,697.6
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	7,321.88	0.00	7,321.88
6130170	COMM SVCS - WAN	4,307.43	0.00	0.00	4,307.43
6130360	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.45
6130370	RTOC - GEOSTEERING	25,238.28	0.00	0.00	25,238.2
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.5
6160100	MATERIALS & SUPPLIES	1,308.59	0.00	0.00	1,308.59
6170100	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.6
6170110	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.6
6190100	TRCKG&HL-SOLID&FLUID	13,919.00	0.00	0.00	13,919.0
6190110	TRUCKING&HAUL OF EQP	41,488.23	22,872.02	0.00	64,360.2
6200130	CONSLT & PROJECT SVC	126,305.85	119,219.63	0.00	245,525.4
6230120	SAFETY SERVICES	45,932.59	0.00	0.00	45,932.5
6300270	SOLIDS CONTROL SRVCS	51,247.87	0.00	0.00	51,247.8
6310120	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.7
6310190	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.4
6310200	CASING & TUBULAR SVC	82,018.40	0.00	0.00	82,018.4
6310250	CEMENTING SERVICES	132,311.16	0.00	0.00	132,311.1
6310280	DAYWORK COSTS	474,753.66	0.00	0.00	474,753.6
	DIRECTIONAL SERVICES	381,109.42	0.00	0.00	381,109.4
	DRILL BITS	151,036.16	0.00	0.00	151,036.1
	DRILL&COMP FLUID&SVC	109.575.44	63,265.80	0.00	172,841.2
	MOB & DEMOBILIZATION	29,608.96	0.00	0.00	29,608.9
6310380	OPEN HOLE EVALUATION	24,203.63	0.00	0.00	24,203.6
	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.6
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.0
- 1	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.5
	EQPMNT SVC-SRF RNTL	74,456.95	323,318.79	0.00	397,775.7
	EQUIP SVC - DOWNHOLE	20,529.11	95,957.91	0.00	116,487.0
	WELDING SERVICES	1,962.12	0.00	0.00	1,962.1
	WATER TRANSFER	0.00	103,180.56	0.00	103,180.5
	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.1
	LEGAL FEES	10,000.00	0.00	0.00	10,000.0



AFE # XX-137018.01

Well Name: SNEAKY SNAKE 24-12 FED COM 15H Cost Center Number: 1094460201

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish:

8/11/21 NM LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	21,491.72	0.00	0.00	21,491.72
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,636.67	22,342.27	0.00	30,978.94
6740340	TAXES OTHER	129.11	8,500.00	0.00	8,629.11
	Total Intangibles	2,137,121.82	3,889,504.09	0.00	6,026,625.91

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	25,171.82	76,744.03	0.00	101,915.85
6310530	SURFACE CASING	37,438.68	0.00	0.00	37,438.68
6310540	NTERMEDIATE CASING	113,588.45	0.00	0.00	113,588.45
6310550	PRODUCTION CASING	246,984.06	0.00	0.00	246,984.06
6310580	CASING COMPONENTS	31,502.24	0.00	0.00	31,502.24
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	474,685.25	502,519.99	0.00	977,205.24

TOTAL ESTIMATED COST	2,611,807.07	4,392,024.08	0.00	7,003,831.15
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: **Print Name:** Title: Date: Email:



AFE # XX-145928.01

Well Name: SNEAKY SNAKE 24-12 FED COM 16H Cost Center Number: 1094615601

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish:

8/11/21 NM LEA

Revision:

Explanation and Justification:

0-4-	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
	DYED LIQUID FUELS	87,612.87	264,280.97	0.00	351,893.84
	DISPOSAL - SOLIDS	105,211.21	1,058.13	0.00	106,269.34
	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.0
	FLUIDS - WATER	7,998.46	96,727.65	0.00	104,726.1
	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.8
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.0
6110130	ROAD&SITE PREP SVC	18,000.00	12,697.61	0.00	30,697.6
	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	7,321.88	0.00	7,321.88
6130170	COMM SVCS - WAN	2,913.01	0.00	0.00	2,913.01
6130360	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.4
6130370	RTOC - GEOSTEERING	14,697.22	0.00	0.00	14,697.2
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.5
6160100	MATERIALS & SUPPLIES	7,957.25	0.00	0.00	7,957.2
6170100	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.6
6170110	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.6
6190100	TRCKG&HL-SOLID&FLUID	19,328.06	0.00	0.00	19,328.0
6190110	TRUCKING&HAUL OF EQP	83,887.01	22,872.02	0.00	106,759.0
6200130	CONSLT & PROJECT SVC	137,529.56	119,219.63	0.00	256,749.1
6230120	SAFETY SERVICES	36,513.23	0.00	0.00	36,513.2
6300270	SOLIDS CONTROL SRVCS	64,750.98	0.00	0.00	64,750.9
6310120	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.7
6310190	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.4
6310200	CASING & TUBULAR SVC	95,602.56	0.00	0.00	95,602.5
6310250	CEMENTING SERVICES	200,564.14	0.00	0.00	200,564.1
6310280	DAYWORK COSTS	613,396.74	0.00	0.00	613,396.7
	DIRECTIONAL SERVICES	307,523.66	0.00	0.00	307,523.6
6310310	DRILL BITS	81,503.12	0.00	0.00	81,503.1
	DRILL&COMP FLUID&SVC	190,828.95	63,265.80	0.00	254,094.7
	MOB & DEMOBILIZATION	1,597.52	0.00	0.00	1,597.5
	OPEN HOLE EVALUATION	19,403.01	0.00	0.00	19,403.0
	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.6
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.0
	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.5
	EQPMNT SVC-SRF RNTL	101,577.14	323,318.79	0.00	424,895.9
	EQUIP SVC - DOWNHOLE	73,866.23	95,957.91	0.00	169,824.1
	WELDING SERVICES	2,016.63	0.00	0.00	2,016.6
	WATER TRANSFER	0.00	103,180.56	0.00	103,180.5
	CONSTRUCTION SVC	0.00	64,632.19	0.00	
0000100	LEGAL FEES	10,000.00	04,032.13	0.00	64,632.1



AFE # XX-145928.01

Well Name: SNEAKY SNAKE 24-12 FED COM 16H Cost Center Number: 1094615601

Legal Description: SEC 24-23S-32E

Revision:

AFE Date: 8/11/21 State: NM

County/Parish: LEA

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	35,213.75	0.00	0.00	35,213.75
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,376.15	22,342.27	0.00	30,718.42
6740340	TAXES OTHER	0.00	8,500.00	0.00	8,500.00
	Total Intangibles	2,388,868.46	3,889,504.09	0.00	6,278,372.55
	Tangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	56,678.55	76,744.03	0.00	133,422.58
6310530	SURFACE CASING	21,400.90	0.00	0.00	21,400.90
6310540	INTERMEDIATE CASING	375,344.05	0.00	0.00	375,344.05
6310550	PRODUCTION CASING	363,931.62	0.00	0.00	363,931.62
6310580	CASING COMPONENTS	32,876.44	0.00	0.00	32,876.44
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	870,231.56	502,519.99	0.00	1,372,751.55

TOTAL ESTIMATED COST	3,259,100.02	4,392,024.08	0.00	7,651,124.10
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: Print Name: Title: Date: Email:

Note: Please include/attach well requirement data with ballot.



AFE # XX-134473.01

Well Name: SNEAKY SNAKE 24-12 FED COM 11H Cost Center Number: 1094102101

Legal Description: SEC 24-23S-32E

State: County/Parish: 8/11/21

NM

LEA

AFE Date:

Revision:

Explanation and Justification:

DRILL & COMPLETE AVALON WELL

0-4-	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
	DYED LIQUID FUELS	103,823.15	264,280.97	0.00	368,104.12
	DISPOSAL - SOLIDS	80,045.40	1,058.13	0.00	81,103.53
	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.00
	FLUIDS - WATER	42,682.92	96,727.65	0.00	139,410.5
	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.8
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.0
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.0
6110130	ROAD&SITE PREP SVC	18,000.00	12,697.61	0.00	30,697.6
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	7,321.88	0.00	7,321.88
6130170	COMM SVCS - WAN	4,307.43	0.00	0.00	4,307.43
6130360	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.4
6130370	RTOC - GEOSTEERING	25,238.28	0.00	0.00	25,238.2
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.5
6160100	MATERIALS & SUPPLIES	1,308.59	0.00	0.00	1,308.5
6170100	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.6
6170110	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.6
6190100	TRCKG&HL-SOLID&FLUID	13,919.00	0.00	0.00	13,919.0
6190110	TRUCKING&HAUL OF EQP	41,488.23	22,872.02	0.00	64,360.2
6200130	CONSLT & PROJECT SVC	126,305.85	119,219.63	0.00	245,525.4
6230120	SAFETY SERVICES	45,932.59	0.00	0.00	45,932.5
6300270	SOLIDS CONTROL SRVCS	51,247.87	0.00	0.00	51,247.8
6310120	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.7
6310190	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.4
6310200	CASING & TUBULAR SVC	82,018.40	0.00	0.00	82,018.4
6310250	CEMENTING SERVICES	132,311.16	0.00	0.00	132,311.1
6310280	DAYWORK COSTS	474,753.66	0.00	0.00	474,753.6
	DIRECTIONAL SERVICES	381,109.42	0.00	0.00	381,109.4
6310310	DRILL BITS	151,036.16	0.00	0.00	151,036.1
	DRILL&COMP FLUID&SVC	109,575.44	63,265.80	0.00	172,841.2
	MOB & DEMOBILIZATION	29,608.96	0.00	0.00	29,608.9
	OPEN HOLE EVALUATION	24,203.63	0.00	0.00	24,203.6
	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.6
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.0
	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.5
	EQPMNT SVC-SRF RNTL	74,456.95	323,318.79	0.00	397,775.7
	EQUIP SVC - DOWNHOLE	20,529.11	95,957.91	0.00	116,487.0
	WELDING SERVICES	1,962.12	0.00	0.00	1,962.1
7	WATER TRANSFER	0.00	103,180.56	0.00	103,180.5
		0.00		1	
0000100	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.1



AFE # XX-134473.01

Well Name: SNEAKY SNAKE 24-12 FED COM 11H Cost Center Number: 1094102101

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish:

8/11/21 NM LEA

Revision:

Code	Intangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	21,491.72	0.00	0.00	21,491.72
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,636.67	22,342.27	0.00	30,978.94
6740340	TAXES OTHER	129.11	8,500.00	0.00	8,629.11
	Total Intangibles	2,137,121.82	3,889,504.09	0.00	6,026,625.91

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	25,171.82	76,744.03	0.00	101,915.85
6310530	SURFACE CASING	37,438.68	0.00	0.00	37,438.68
6310540	NTERMEDIATE CASING	113,588.45	0.00	0.00	113,588.45
6310550	PRODUCTION CASING	246,984.06	0.00	0.00	246,984.06
6310580	CASING COMPONENTS	31,502.24	0.00	0.00	31,502.24
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	474,685.25	502,519.99	0.00	977,205.24

TOTAL ESTIMATED COST	2,611,807.07	4,392,024.08	0.00	7,003,831.15
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: **Print Name:** Title: Date: Email:

Note: Please include/attach well requirement data with ballot.



AFE # XX-134474.01

Well Name: SNEAKY SNAKE 24-13 FED COM 12H Cost Center Number: 1094102201

Cost Center Number: 1094102201 Legal Description: SEC 24-23S-32E AFE Date: State: County/Parish: 8/11/21 NM LEA

Revision:

Explanation and Justification:

DRILL & COMPLETE AVALON WELL

0-4-	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	132,623.31	0.00	132,623.3
	DYED LIQUID FUELS	17,036.99	175,098.31	0.00	192,135.3
	ELEC & UTILITIES	19,163.92	0.00	0.00	19,163.92
	DISPOSAL - SOLIDS	1,050.75	1,062.78	0.00	2,113.53
-	DISP-SALTWATER & OTH	0.00	9,564.99	0.00	9,564.99
- 3	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.0
	FLUIDS - WATER	9,449.88	63,482.99	0.00	72,932.8
6090120	RECYC TREAT&PROC-H20	0.00	264,231.54	0.00	264,231.5
6100100	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.0
6100110	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.0
6110130	ROAD&SITE PREP SVC	30,000.00	12,753.32	0.00	42,753.3
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	7,321.88	0.00	7,321.8
6130170	COMM SVCS - WAN	2,694.38	0.00	0.00	2,694.3
6130360	RTOC - ENGINEERING	0.00	5,288.56	0.00	5,288.5
6130370	RTOC - GEOSTEERING	9,333.46	0.00	0.00	9,333.4
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.0
6150100	CH LOG PERFRTG&WL SV	0.00	189,077.29	0.00	189,077.2
6170100	PULLING&SWABBING SVC	0.00	22,000.00	0.00	22,000.0
6170110	SNUBBG&COIL TUBG SVC	0.00	80,285.63	0.00	80,285.6
6190100	TRCKG&HL-SOLID&FLUID	1,788.42	0.00	0.00	1,788.4
6190110	TRUCKING&HAUL OF EQP	20,671.56	22,941.65	0.00	43,613.2
6200130	CONSLT & PROJECT SVC	83,492.84	82,680.91	0.00	166,173.7
6230120	SAFETY SERVICES	11,181.56	0.00	0.00	11,181.5
6300270	SOLIDS CONTROL SRVCS	5,400.49	0.00	0.00	5,400.4
6310120	STIMULATION SERVICES	0.00	506,069.09	0.00	506,069.0
6310190	PROPPANT PURCHASE	0.00	434,547.59	0.00	434,547.5
310200	CASING & TUBULAR SVC	80,434.07	0.00	0.00	80,434.0
	CEMENTING SERVICES	133,916.56	0.00	0.00	133,916.5
	DAYWORK COSTS	421,390.05	0.00	0.00	421,390.0
	DIRECTIONAL SERVICES	167,549.54	0.00	0.00	167,549.5
	DRILL BITS	95,416.53	0.00	0.00	95,416.5
	DRILL&COMP FLUID&SVC	55,048.24	16,487.02	0.00	71,535.2
	MOB & DEMOBILIZATION	6,167.52	0.00	0.00	6,167.5
	OPEN HOLE EVALUATION	11,740.20	0.00	0.00	11,740.2
	TSTNG-WELL, PL & OTH	0.00	93,450.11	0.00	93,450.1
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.0
	MISC PUMPING SERVICE	0.00	27,507.15	0.00	27,507.1
	EQPMNT SVC-SRF RNTL	103,232.47	128,978.05	0.00	232,210.5
	EQUIP SVC - DOWNHOLE	32,310.01	23,749.56	0.00	
	WELDING SERVICES		0.00	0.00	56,059.5
7	WATER TRANSFER	1,617.21		-	1,617.2
		0.00	73,375.33	0.00	73,375.3
0000100	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.1



AFE # XX-134474.01

Well Name: SNEAKY SNAKE 24-13 FED COM 12H Cost Center Number: 1094102201

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish: 8/11/21

NM

LEA

Revision:

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	16,908.82	0.00	0.00	16,908.82
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	5,283.09	22,342.27	0.00	27,625.36
6740340	TAXES OTHER	19.86	8,500.00	0.00	8,519.86
	Total Intangibles	1,413,298.42	2,609,051.52	0.00	4,022,349.94

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6230130	SAFETY EQUIPMENT	2,817.65	0.00	0.00	2,817.65
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,511.52	0.00	53,511.52
6310460	WELLHEAD EQUIPMENT	56,251.22	76,883.29	0.00	133,134.51
6310530	SURFACE CASING	53,579.34	0.00	0.00	53,579.34
6310540	INTERMEDIATE CASING	138,888.53	0.00	0.00	138,888.53
6310550	PRODUCTION CASING	299,874.08	0.00	0.00	299,874.08
6310580	CASING COMPONENTS	39,378.59	0.00	0.00	39,378.59
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	610,789.41	502,664.76	0.00	1,113,454.17

TOTAL ESTIMATED COST	2,024,087.83	3,111,716.28	0.00	5,135,804.11

WORKING INTEREST OWNER APPROVAL

Company Name:		
Signature:	Print Name:	
Title:		
Date:		
Email:		

Note: Please include/attach well requirement data with ballot.



AFE # XX-134476.01

Well Name: SNEAKY SNAKE 24-12 FED COM 14H Cost Center Number: 1094102401

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish: 8/11/21 NM LEA

Revision:

Explanation and Justification:

DRILL & COMPLETE BONE SPRING WELL

0-4-	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
	CHEMICALS - OTHER	0.00	200,494.98	0.00	200,494.98
	DYED LIQUID FUELS	87,612.87	264,280.97	0.00	351,893.84
	DISPOSAL - SOLIDS	105,211.21	1,058.13	0.00	106,269.34
	DISP-SALTWATER & OTH	0.00	9,523.21	0.00	9,523.21
	DISP VIA PIPELINE SW	0.00	108,000.00	0.00	108,000.0
	FLUIDS - WATER	7,998.46	96,727.65	0.00	104,726.1
	RECYC TREAT&PROC-H20	0.00	402,603.87	0.00	402,603.8
	PERMIT SURVEY&TITLE	30,000.00	0.00	0.00	30,000.00
	RIGHT OF WAY	25,000.00	0.00	0.00	25,000.0
6110130	ROAD&SITE PREP SVC	30,000.00	12,697.61	0.00	42,697.6
6110170	DAMAGE & REMEDIATION	5,000.00	0.00	0.00	5,000.00
6120100	& C SERVICES	0.00	7,321.88	0.00	7,321.88
6130170	COMM SVCS - WAN	2,913.01	0.00	0.00	2,913.01
6130360	RTOC - ENGINEERING	0.00	7,329.45	0.00	7,329.4
6130370	RTOC - GEOSTEERING	14,697.22	0.00	0.00	14,697.2
6140160	ENV-SERVICES	1,000.00	0.00	0.00	1,000.00
6150100	CH LOG PERFRTG&WL SV	0.00	267,514.57	0.00	267,514.5
6160100	MATERIALS & SUPPLIES	7,957.25	0.00	0.00	7,957.2
6170100	PULLING&SWABBING SVC	0.00	115,118.61	0.00	115,118.6
6170110	SNUBBG&COIL TUBG SVC	0.00	13,226.68	0.00	13,226.6
6190100	TRCKG&HL-SOLID&FLUID	19,328.06	0.00	0.00	19,328.0
6190110	TRUCKING&HAUL OF EQP	83,887.01	22,872.02	0.00	106,759.0
6200130	CONSLT & PROJECT SVC	138,929.56	119,219.63	0.00	258,149.1
6230120	SAFETY SERVICES	36,513.23	0.00	0.00	36,513.2
6300270	SOLIDS CONTROL SRVCS	64,750.98	0.00	0.00	64,750.9
6310120	STIMULATION SERVICES	0.00	705,526.70	0.00	705,526.7
6310190	PROPPANT PURCHASE	0.00	652,942.42	0.00	652,942.4
6310200	CASING & TUBULAR SVC	95,602.56	0.00	0.00	95,602.5
6310250	CEMENTING SERVICES	200,564.14	0.00	0.00	200,564.1
6310280	DAYWORK COSTS	613,396.74	0.00	0.00	613,396.7
	DIRECTIONAL SERVICES	307,523.66	0.00	0.00	307,523.6
6310310	DRILL BITS	81,503.12	0.00	0.00	81,503.1
	DRILL&COMP FLUID&SVC	190,828.95	63,265.80	0.00	254,094.7
	MOB & DEMOBILIZATION	1,597.52	0.00	0.00	1,597.5
	OPEN HOLE EVALUATION	19,403.01	0.00	0.00	19,403.0
	TSTNG-WELL, PL & OTH	0.00	127,767.68	0.00	127,767.6
	VACUUM TRUCK SVC	0.00	2,500.00	0.00	2,500.0
	MISC PUMPING SERVICE	0.00	41,080.51	0.00	41,080.5
	EQPMNT SVC-SRF RNTL	101,577.14	323,318.79	0.00	424,895.9
	EQUIP SVC - DOWNHOLE	73,866.23	95,957.91	0.00	169,824.1
	WELDING SERVICES	1	0.00	0.00	
		2,016.63		- 1	2,016.6
	WATER TRANSFER	0.00	103,180.56	0.00	103,180.5
0350100	CONSTRUCTION SVC	0.00	64,632.19	0.00	64,632.1



AFE # XX-134476.01

Well Name: SNEAKY SNAKE 24-12 FED COM 14H Cost Center Number: 1094102401

Legal Description: SEC 24-23S-32E

AFE Date: State: County/Parish: 8/11/21 NM LEA

Revision:

	Intangible	Drilling	Completion	Dry Hole	Total
Code	Description	Costs	Costs	Costs	Costs
6550100	MISCS COSTS & SERVS	0.00	7,500.00	0.00	7,500.00
6550110	MISCELLANEOUS SVC	35,213.75	0.00	0.00	35,213.75
6550120	OTHER ROUSTABOUT SER	0.00	23,000.00	0.00	23,000.00
6630110	CAPITAL OVERHEAD	8,376.15	22,342.27	0.00	30,718.42
6740340	TAXES OTHER	0.00	8,500.00	0.00	8,500.00
	Total Intangibles	2,402,268.46	3,889,504.09	0.00	6,291,772.55

Code	Tangible Description	Drilling Costs	Completion Costs	Dry Hole Costs	Total Costs
6120110	&C EQUIPMENT	0.00	22,386.37	0.00	22,386.37
6120120	MEASUREMENT EQUIP	0.00	22,365.00	0.00	22,365.00
6300150	SEPARATOR EQUIPMENT	0.00	208,074.38	0.00	208,074.38
6310130	ARTIFICIAL LIFT EQP	0.00	25,000.00	0.00	25,000.00
6310150	CASG-COND&DRIVE PIPE	20,000.00	0.00	0.00	20,000.00
6310420	TUBING & COMPONENTS	0.00	53,506.01	0.00	53,506.01
6310460	WELLHEAD EQUIPMENT	56,678.55	76,744.03	0.00	133,422.58
6310530	SURFACE CASING	21,400.90	0.00	0.00	21,400.90
6310540	NTERMEDIATE CASING	375,344.05	0.00	0.00	375,344.05
6310550	PRODUCTION CASING	363,931.62	0.00	0.00	363,931.62
6310580	CASING COMPONENTS	32,876.44	0.00	0.00	32,876.44
6330100	PIPE,FIT,FLANG,CPLNG	0.00	94,444.20	0.00	94,444.20
	Total Tangibles	870,231.56	502,519.99	0.00	1,372,751.55

TOTAL ESTIMATED COST	3,272,500.02	4,392,024.08	0.00	7,664,524.10
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WORKING INTEREST OWNER APPROVAL Company Name: Signature: **Print Name:** Title: Date: Email:

Note: Please include/attach well requirement data with ballot.



After printing this label:

- 1. Use the 'Print' button on this page to print your label to your laser or inkjet printer.
- 2. Fold the printed page along the horizontal line.
- 3. Place label in shipping pouch and affix it to your shipment so that the barcode portion of the label can be read and scanned.

Warning: Use only the printed original label for shipping. Using a photocopy of this label for shipping purposes is fraudulent and could result in additional billing charges, along with the cancellation of your FedEx account number.

Use of this system constitutes your agreement to the service conditions in the current FedEx Service Guide, available on fedex.com.FedEx will not be responsible for any claim in excess of \$100 per package, whether the result of loss, damage, delay, non-delivery,misdelivery,or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim.Limitations found in the current FedEx Service Guide apply. Your right to recover from FedEx for any loss, including intrinsic value of the package, loss of sales, income interest, profit, attorney's fees, costs, and other forms of damage whether direct, incidental,consequential, or special is limited to the greater of \$100 or the authorized declared value. Recovery cannot exceed actual documented loss.Maximum for items of extraordinary value is \$1,000, e.g. jewelry, precious metals, negotiable instruments and other items listed in our ServiceGuide. Written claims must be filed within strict time limits, see current FedEx Service Guide.

Exhibit C-5

Communication Timeline

Coterra Timeline

- 7/15/21 Devon proposes 3-mi. wolfcamp wells to Coterra
- 8/13/21 Devon offers a trade package to Coterra
- 8/18/21 Devon confirms acreage within the trade package
- 10/15/21 Coterra requests ORRI in addition to the proposed acreage trade and removes tract from trade
- 11/1/21 DVN responds to ORRI requested by Coterra with a counter proposal
- 11/15/21 Coterra rejects Devon's counter proposal and states no longer interested in the proposed acreage trade
- 11/15/21 DVN reaches out to Coterra to discuss Sneaky Snake development and as trade ideas via phone and follow-up email. No response from Coterra.
- 11/29/21 Devon suggests shortening the proposed wells to avoid contested spacing units. Coterra rejects the proposal.
- 12/2/21 Karsan Sprague (Devon) and Eddie Behm (Coterra) re-engage discussions on an acreage trade by telephone, discuss Devon's 3-mile development plans, and the status of the Devon Sea Snake and Coterra West Bell Lake development
- 12/3/21 Follow-up email from Karsan (Devon) to Behm (Coterra) confirming conversation and noting a West Bell Lake trade after first of the year will be less valuable to Devon due to acceleration of Sea Snake drilling program caused by the delay in drilling the Sneaky Snake wells.
- 12/7/21 Follow-up email from Behm (Coterra) stating he will have trade idea to Karsan (Devon) soon.
- 1/6/22 Phone conversation where Coterra presents new ORRI to accompany the previously proposed acreage trade. Devon land manager and Coterra land manager conference to discuss West Bell Lake trade offer.
- 1/11/22 Coterra's counsel requests more information about the Devon Sneaky Snake wells in the W/2 W/2 acreage
- 1/25/22 Respond to Coterra email to confirm current trade is challenged and seek other trade opportunities
- 2/17/22 Emailed Coterra to inquire whether proposed trade idea was of interest to Coterra.
- 2/17/2 Follow-up email from Coterra discussing trade ideas.
- 2/22/22 Emailed Coterra to address trade ideas.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A6
Submitted by: Devon Energy Production Co. L.P.
Hearing Date: March 24, 2022
Case Nos. 22179-22180, 22382

- 2/22/22 Follow-up email from Coterra discussing trade options.
- 3/1/22 Emailed with Coterra discussing trade ideas
- 3/1/22 Follow-up email from Coterra discussing trade options.
- 3/14/22 Phone conversation with Coterra to discuss new trade ideas.

Conoco Timeline

- 7/15/21 Devon proposes 3-mi. Wolfcamp wells
- 7/28/21 Devon emails Conoco to follow-up on well proposals
- 8/10/21 Devon proposes 3-mi. Bone Spring wells
- 8/25/21 Devon emails Conoco to follow-up on well proposals
- 9/13/21 Devon provides spud dates for wells to Conoco
- 9/14/21 Devon responds to Conoco request for information
- 9/29/21 Conoco requests additional information on Devon's development
- 10/6/21 Devon provides development details requested
- 10/11/21 Devon provides Geologic contact for technical questions.
- 11/3/21 Devon emails Conoco requesting discussion on well proposals.
- 11/4/21 Devon emails Conoco offering technical discussion on well proposal.
- 11/10/21 Devon emails Conoco offering again to discuss well proposals /trade ideas
- 11/15/21 Devon provides form JOA to Conoco for review
- 11/16/21 Phone conversation with Conoco landman to discuss well proposals/trade ideas
- 12/7/21 Exchange emails with Conoco discussing well proposals/JOA.
- 1/6/22 Emailed Conoco regarding status of the JOA
- 1/7/22 Conoco indicates they will not sign JOA until after hearing
- 1/18/22 Devon provides updated BHL for Sneaky Snake 24-12 Fed Com 16H well
- 1/24/22 Provided draft Ex. A of proposed JOA to Conoco for review for JOA execution before or after hearing.
- 1/27/22 Email to Conoco proposing acreage trade involving tracts in proposed Sneaky Snake spacing unit.
- 1/27/22 Follow-up email from Conoco proposing counter trade idea.

- 1/27/22 Email to Conoco with counter proposal.
- 2/3/22 Follow-up email from Conoco discussing trade.
- 2/3/22 Email to Conoco discussing trade idea.
- 2/8/22 Follow-up email from Conoco discussing trade idea.
- 2/15/22 Email from Conoco proposing new trade idea.
- 2/17/22 Email to Conoco discussing trade idea.
- 2/23/22 Follow-up email from Conoco discussing trade idea.
- 3/3/22 Email to Conoco discussing trade idea.

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STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

> Case No. 22179 Case No. 22180 Case No. 22382

APPLICATIONS OF CIMAREX ENERGY CO. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 22313 Case No. 22314 Case No. 22315 Case No. 22316

AFFIDAVIT OF THOMAS PERYAM

Thomas Peryam, of lawful age and being first duly sworn, declares as follows:

- 1. My name is Thomas Peryam, and I am employed by Devon Energy Production Company, L.P. ("Devon") as a petroleum geologist.
- 2. I have testified previously by affidavit before the Oil Conservation Division ("Division") as an expert witness in petroleum geology. I have a Bachelor's degree in Geology from the University of Oregon, a Master's degree in Geology from New Mexico State University, and a Doctorate in Geology from the University of Oregon. I have been employed by Devon as a petroleum geologist since August 2012.
- 3. I am familiar with the applications filed by Devon in these consolidated cases, and

 I have conducted a geologic study of the Bone Spring and Wolfcamp formations underlying the BEFORE THE OIL CONSERVATION DIVISION Subject area.

 Santa Fe, New Mexico Exhibit No. B

Submitted by: Devon Energy Production Co. L.P.
Hearing Date: March 24, 2022
Case Nos. 22179-22180, 22382

- 4. The initial targets for Devon's proposed Sneaky Snake wells in the W/2 of Sections 12, 13 and 24 are the Avalon and Second Bone Spring intervals of the Bone Spring formation, and the XY and A Sands of the Wolfcamp formation.
- 5. **Devon Exhibit B-1** contains structure maps at two horizons within the Bone Spring formation (Avalon B and 2nd Bone Springs) with contour intervals every 50 feet. I have outlined the proposed spacing units and identified the orientation of the initial wellbores in the Bone Spring formation. This exhibit shows that the Bone Spring formation is gently dipping to the east in this area. I do not observe any faulting, pinch outs, or other geologic impediments to developing the targeted Bone Spring intervals with horizontal wells.
- 6. **Devon Exhibit B-2** is a structure map for the Wolfcamp formation with the contour intervals every 50 feet. I have outlined the proposed spacing units and the orientation of the initial wellbores in the Wolfcamp formation. This exhibit shows that the Wolfcamp formation is gently dipping to the east in this area. I do not observe any faulting, pinch outs, or other geologic impediments to developing the targeted Wolfcamp interval with horizontal wells.
- 7. **Devon Exhibit B-3** identifies the wells penetrating the Bone Spring and Wolfcamp formations I used to create a stratigraphic cross-section for each formation. I utilized these well logs because they penetrate the targeted intervals and are of good quality. In my opinion, these well logs are representative of the geology in the area.
- 8. **Devon Exhibit B-4** is a stratigraphic cross section for the Bone Spring and Wolfcamp formations using the representative wells depicted on Exhibit B-3. Each well log contains gamma ray, resistivity, and porosity logs. The target intervals for the initial wells are depicted on the exhibit. The cross-section demonstrates that the targeted intervals are continuous across the proposed spacing units.

- 9. In my opinion, the south-north orientation of the proposed wells is the preferred orientation for horizontal well development in the targeted intervals in this area. This standup orientation will efficiently and effectively develop the subject acreage.
- 10. **Devon Exhibit B-5** is a display of Cimarex's proposed well placement across section 12. Cimarex's well proposal letter included the Thyme & Coriander 6H in the Third Bone Spring interval. However, the proposed location does not appear to be correct since it would sit directly above the proposed Thyme & Coriander 13H well.
- 11. Devon **Exhibit B-6** is a display of Devon's proposed well placement across section 12 in the initially targeted Bone Spring and Wolfcamp intervals. It does not include Devon's Sneaky Snake 12H well, which will be completed as a two-mile lateral in the E/2 W/2 of Sections 13 and 24 to accommodate the existing Resolver Fed Com 2H well (30-025-42170) completed in the Avalon interval in the E/2 W/2 of Section 12.
- 12. A comparison of Exhibits B-5 and B-6 show that Devon and Cimarex propose to develop the lower Bone Spring Sands and the Upper Wolfcamp A Sands with four wells per half-section in a "wine rack" pattern. Devon has proposed to place two wells within the upper Wolfcamp XY and two withing the Wolfcamp A intervals, while Cimarex has proposed to place two wells in the upper Wolfcamp sands and two wells in the lower Bone Spring Sands.
- 13. Several recent case studies indicate that hydrocarbon reservoirs in the 3rd Bone Springs Sands are accessed by horizontal wells drilled into the upper Wolfcamp Formation.¹ Given these findings, there is no need to place wellbores in both the Third Bone Spring Sands

¹ Muralidharan, V., Esmaili, S., 2021, New Insights into Hydraulic Fracture Dynamics: Learnings from a Pressure Monitoring Well in the Permian Basin; Unconventional Resources Technology Conference (URTeC) 2021 Paper 5230. Ugueto, G.A., Wojtaszek.

and the Upper Wolfcamp A Sands to efficiently and effectively develop these contiguous intervals. This conforms with Devon's experience in similar geologic settings showing increased recovery from these contiguous intervals where eight wells per section are placed in a wine rack pattern within the upper Wolfcamp XY and A Sands. This outperformance arises from asymmetrical frac growth upwards from horizontal wells in this interval² which allows induced fracture networks from Wolfcamp wells to access overlying 3rd Bone Springs Sand reservoir while not allowing induced fracture networks from 3rd Bone Spring Sand wells to access deeper Wolfcamp reservoir.

- 14. The E/2 W/2 of Section 12 is currently dedicated to the Resolver Federal Com 2H well (30-025-42170) located 2284' from the West line. This well is operated by COG Operating LLC and producing at a depth of 9,870 feet, placing it in the Avalon sands of the Bone Spring formation.
- 15. **Devon Exhibit B-7** is a map showing Devon's Avalon development plan. It accommodates the existing COG Resolver well in two ways. First, it reflects the proposed Sneaky Snake 24-13 Fed Com 12H well will be completed as a two-mile well in the Avalon Sands under the E/2 W/2 of Sections 13 and 24 at approximately the same location as the existing Resolver well in the E/2 W/2 of Section 12. Second, Devon's proposed three-mile Sneaky Snake 24-12 Fed Com 11H well will be placed 1490 feet from the West

M., Huckabee, P.T., Savitski, A.A., Guzik, A., Jin, G., Chavarria, J.A., Haustveit, K., 2021, An Integrated View of Hydraulic Fracture Geometry in Hydraulic Fracture Test Site 2; Unconventional Resources Technology Conference (URTeC) 2021 Paper 5396.

Zhao, Y., Bessa, F., Sahni, V., Pudugramam, S, Liu, S., 2021, Key Learnings from Hydraulic Fracturing Test Site-2 (HFTS-2); Unconventional Resources Technology Conference (URTeC) 2021 Paper 5229.

² Dohmen, T., Zhang, J., and Blangy, J.P, 2014, Measurement and Analysis of 3D Stress Shadowing Related to the Spacing of Hydraulic Fracturing in Unconventional Reservoirs; SPE Annual Technical Conference and Exhibition, Amsterdam, Paper SPE-170924-MS.

line to provide 794' feet of lateral distance between it and the existing Resolver well. This lateral spacing will avoid interference with the existing COG Resolver well, will recover reserves in the Avalon Sands underlying the W/2 of Section 12 that will not be recovered by the existing COG Resolver well and provide the appropriate spacing in the Avalon sands underlying the W/2 of Sections 24, 13 and 12 to develop this interval efficiently and effectively.

- 16. In my opinion, the granting of Devon's applications will allow Devon to efficient and effectively develop its acreage, is in the best interest of conservation, prevents waste and protects Devon's correlative rights.
- 17. **Devon Exhibits B-1** to **B-7** were either prepared by me or compiled under my direction and supervision.

FURTHER AFFIANT SAYETH NOT.

THOMAS PERYAM

STATE OF OKLAHOMA)
)
COUNTY OF OKLAHOMA)

SUBSCRIBED and SWORN to before me this day of March, 2022 by Thomas Peryam.

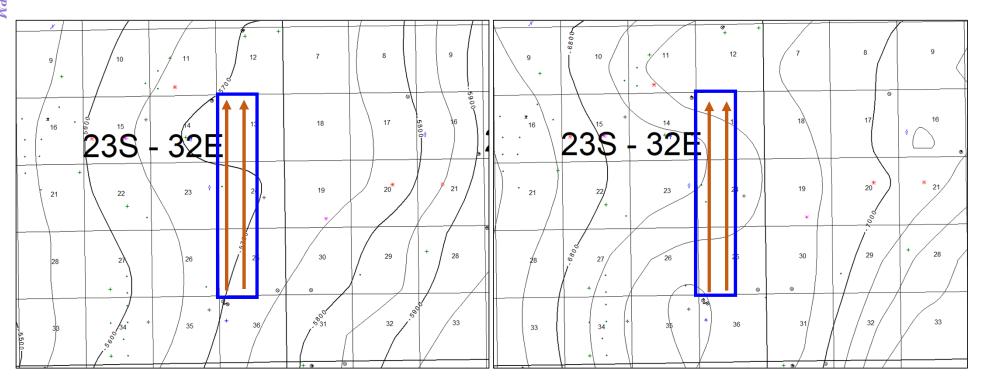
NOTARY PUBLIC

My Commission Expires:

07004034 * 07004034 EXP. 05/07/23 * 09 CXP. 05/07/23

AVALON B

Second Bone Springs

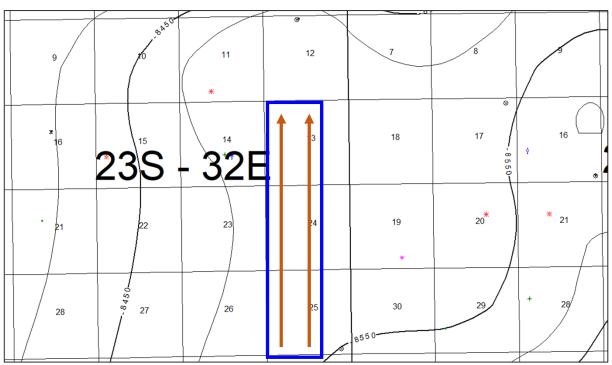


BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. B1

Submitted by: Devon Energy Production Co. L.P. Hearing Date: March 24, 2022 Case Nos. 22179-22180, 22382

Received by OCD: 3/17/2022 4:58:18 PM





BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico

Exhibit No. B2

Submitted by: Devon Energy Production Co. L.P. Hearing Date: March 24, 2022

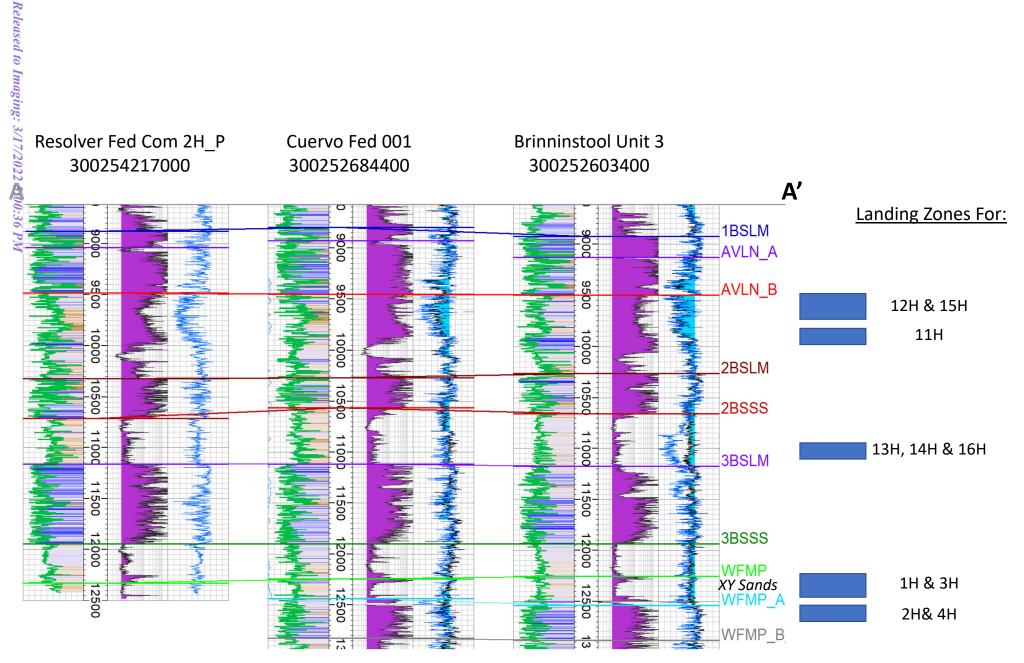
Case Nos. 22179-22180, 22382

Received by OCD: 3/17/2022 4:58:18 PM

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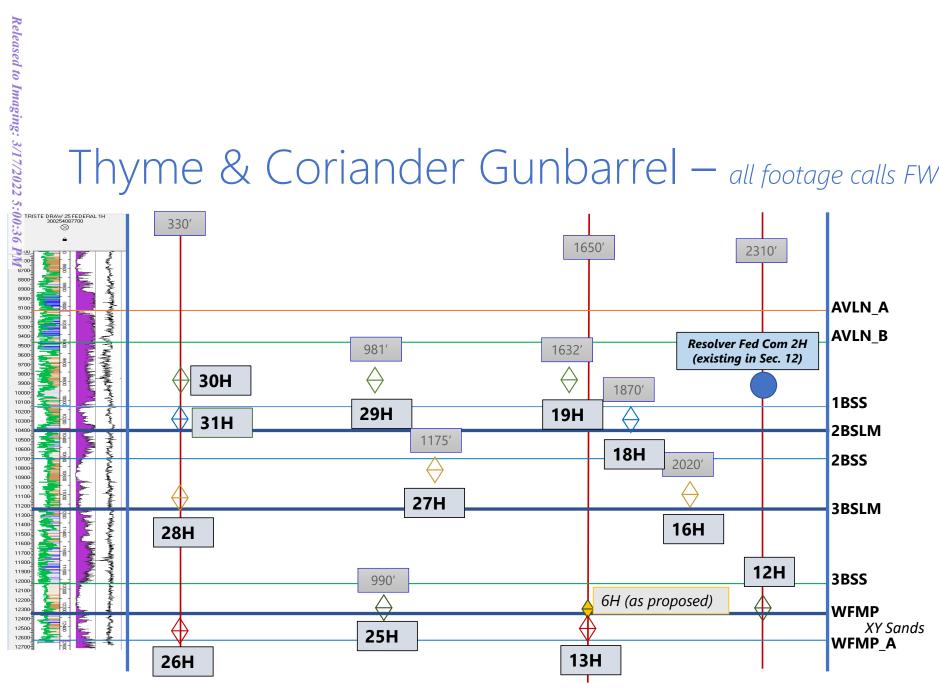
BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B3
ubmitted by: Devon Energy Production Co. L.

Submitted by: Devon Energy Production Co. L.P. Hearing Date: March 24, 2022 Case Nos. 22179-22180, 22382



BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B4
Submitted by: Devon Energy Production Co. L.P.
Hearing Date: March 24, 2022
Case Nos. 22179-22180, 22382

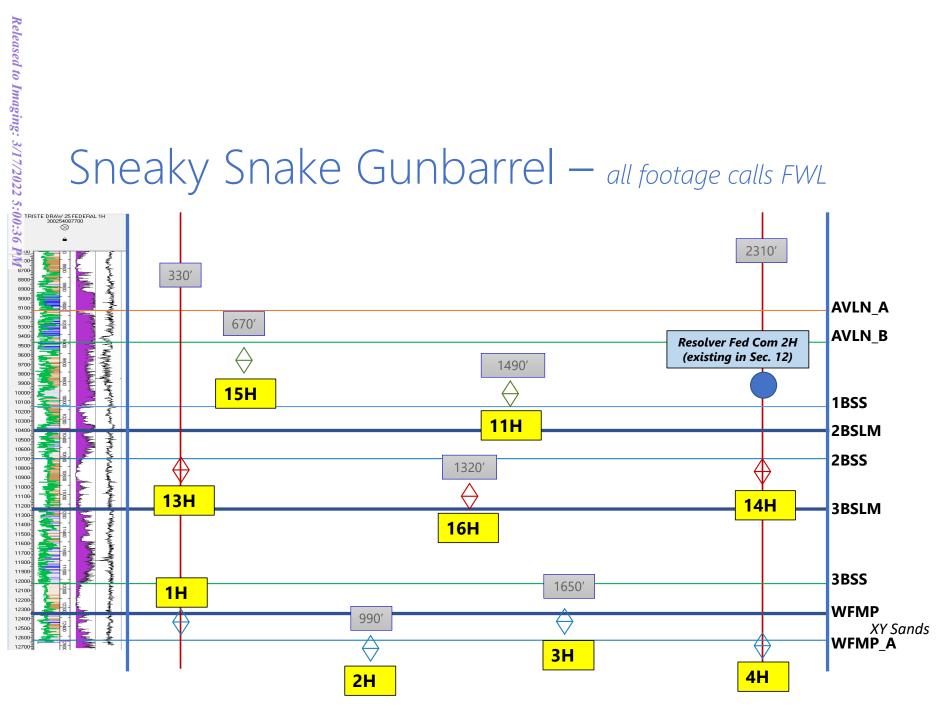
Thyme & Coriander Gunbarrel – all footage calls FWL



BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico **Exhibit No. B5**

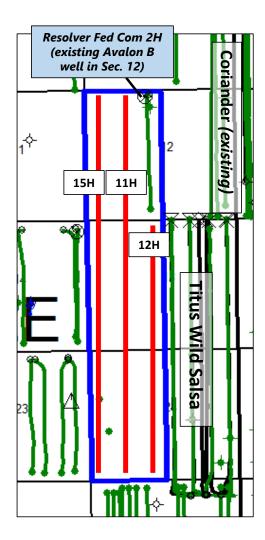
Submitted by: Devon Energy Production Co. L.P. Hearing Date: March 24, 2022 Case Nos. 22179-22180, 22382

Sneaky Snake Gunbarrel – all footage calls FWL



BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico **Exhibit No. B6** Submitted by: Devon Energy Production Co. L.P.

Hearing Date: March 24, 2022 Case Nos. 22179-22180, 22382 Released to Imaging: 3/17/2022 5:00:36 PM



BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. B7 Submitted by: Devon Energy Production Co. L.P. Hearing Date: March 24, 2022 Case Nos. 22179-22180, 22382

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

> Case No. 22179 Case No. 22180 Case No. 22383

APPLICATIONS OF CIMAREX ENERGY CO. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 22313 Case No. 22314 Case No. 22315 Case No. 22316

AFFIDAVIT OF KARSAN SPRAGUE

Karsan Sprague, of lawful age and being first duly sworn, declares as follows:

- 1. My name is Karsan Sprague and I am employed by Devon Energy Production Company, L.P. ("Devon") as a petroleum engineer.
- 2. My educational background and work experience is accurately summarized in **Devon Exhibit C-1.** I have been employed with Devon since July 2015 and my responsibilities with Devon have included the Permian Basin of New Mexico since January 2017. I believe that my credentials and experience qualify me to testify as an expert witness in petroleum engineering matters.
- 3. **Devon Exhibit C-2** identifies on the first page the location of the 3-mile horizontal wells Devon has successfully drilled and completed in the Bone Spring and Upper Wolfcamp intervals in Lea County and other areas of the Delaware Basin of New Mexico. The next page

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C

Submitted by: Devon Energy Production Co. L.P. Hearing Date: March 24, 2022 Case Nos. 22179-22180, 22382 provides additional information about these wells. Devon has found 3-mile laterals to be more efficient and effective at developing the Bone Spring and Upper Wolfcamp intervals than 2-miles well in similar geologic settings. As a result, Devon generally pursues 3-mile laterals in areas where the land ownership is conducive to longer laterals.

- 4. **Devon Exhibit C-3** compares the well performance for the 3-mile and 2-mile wells Devon has drilled in the Upper Wolfcamp and Bone Spring intervals near the proposed spacing units. The initial page shows the location of the Bone Spring analog wells (identified in red) and the Wolfcamp analog wells (identified in blue) in relation to the proposed spacing units. The next two pages provide the name, API number and the gross perforated interval (GPI) for these analog wells. The well length can be determined by the depictions on the first page and the gross perforated interval (GPI) column on the next two pages. Pages four and five of this exhibit analyze the performance of these Bone Spring and Wolfcamp wells. The left side of each page displays the cumulative and estimated ultimate recovery (EUR) for oil production for Devon's 3-mile and 2-mile horizontal wells in the target intervals. On the right side of each page is a cumulative probability plot showing there is a direct production uplift based on gross perforated interval (GPI), meaning the 3rd mile produces the same as the first 2 miles of the 3-mile horizontal laterals. This analysis confirms there is no reduction in well performance with 3-mile wells in these geologic settings.
- 5. In my opinion, the well performance Devon has experience with 3-mile wells in the Upper Wolfcamp and Bone Spring intervals in this area justifies the costs savings and efficiencies associated with 3-mile laterals where the land configuration is conducive to longer lateral lengths.

- 6. **Devon Exhibit C-4** depicts the consolidation of surface facilities Devon has planned for the Sneaky Snake wells. It reflects Devon will maximize two planned well pads and a single tank battery for multiple phases of development in the W/2 of Sections 12, 13 and 24
- 7. Devon's central tank battery will be sized for multiple phases of development, starting with the Wolfcamp wells. This central tank battery will utilize low emission facility design to reduce excess gas emissions and increase the capture of produced gas.
- 8. Devon has contracts in place with our 3rd party Mid-stream companies to allow oil, gas and water to flow through pipelines. The second page of Exhibit C-4 shows the location of the Sneaky Snake facilities in the center of the map along with the oil (green), gas (red) and water (blue) pipeline connections. The pipeline connections for gas and water are less than a mile, while the oil connection will require approximately four miles of pipeline that will generally follow existing roadways.
- 9. The availability of pipeline connections to the Sneaky Snake facility will avoid gas flaring and eliminate the need for any barrels of oil or water to be trucked.
- 10. Devon's consolidation of surface locations for its proposed 3-mile well development program will not only reduce the surface footprint for the necessary facilities but provide cost savings and efficiencies for strong economic returns.
- 11. **Devon Exhibit C-5** compares Cimarex's AFE Costs with the costs Devon incurs for drilling, completing and equipping 2-mile laterals in the targeted intervals. On average Devon's costs for 2-mile wells are \$1,200,000 lower per well than what Cimarex has proposed and range from \$700,000 to \$1,500,000 lower costs per well based on the landing zone.¹

¹ Devon's costs for Second Bone wells are lower than the costs for Avalon or First Bone Spring wells due to the difficulty and additional time Devon has observed when drilling the horizontal portion of the well bore in these shallower zones.

- 12. Cimarex has not demonstrated to Devon a need to pool its acreage in the W/2 of Section 1 with the acreage held by Devon and ConocoPhillips in the W/2 of Section 12 to drill economic horizontal wells in the Bone Spring or Wolfcamp formations. As demonstrated by **Devon Exhibit C-6,** Cimarex has drilled and completed the one-mile Thyme APY FED 9H well in the W/2 E/2 of Section 1.² Cimarex reported that this 5,000-foot lateral well had an average peak 30-day initial production rate of 2,059 BOE (1,420 barrels of oil) per day.
- 13. In addition, Cimarex's engineer Eddie Behm informed me in December of 2021 that Cimarex intends to drill one-mile wells in the Wolfcamp formation in the "West Bell Lake" area, which is located six miles from the area at issue.
- 14. In my opinion, the granting of Devon's applications and the denial of Cimarex's applications in these consolidated cases is in the best interest of conservation, the prevention of waste, and protection of correlative rights.

FURTHER AFFIANT SAYETH NOT.

KARSAN SPRAGUE

²² While Cimarex's publication identifies this well as the 19H well, Division records reflect it is the 9H well under API No. 30-015-41501.

STATE OF OKLAHOMA

COUNTY OF Ouchoma

SUBSCRIBED and SWORN to before me this

day of January

2022 by Karsan Sprague.

NOTARY PUBLIC

My Commission Expires:

11/4/25

JENNIFER HARMS

Notary Public
State of Oklahoma
Commission #13010242 Exp: 11/06/25

KARSAN SPRAGUE

EDUCATION

Bachelor of Science - Petroleum Engineering
Montana Tech - Butte, MT

GPA 3.98

Graduated May 2015

RELATED EXPERIENCE

Petroleum Engineer – Devon Energy

July 2015-Current

- Reservoir Engineer with area of focus in the Permian Basin of New Mexico
- Non-Operating Farm-out Development Agreement Reservoir Engineer Lead
- Reserves Coordinator for the Delaware Basin Business Unit

Petroleum Engineering Internship - Devon Energy

• Analyzed GoTek smart plunger for Gas Plunger wells

Summer 2013

Developed re-fracture program for wells in Permian Basin

Summer 2014

MILITARY

U.S. Army - Ft. Campbell, KY

2003-2011

- Served as a squad leader with the rank of E-6 and provided leadership, instruction, and supervision of 9 personnel to perform their duties to the best of their abilities.
- Planned and executed over 100 missions while serving in Iraq as a leader in a 30-member team.
- Attended multiple leadership schools enhancing personal ability to lead members of the unit throughout daily missions.
- Instructed over 1,700 students to be mission-ready while maintaining *safety* as a top priority resulting in *no injuries* during the instruction period.
- Received an Honorable Discharge, a Purple Heart Medal, and numerous Army Commendation Medals.

PROFESSIONAL ASSOCIATIONS

Society of Petroleum Engineers
Tau Beta Pi (Engineering Honors Society)
Pi Epsilon Tau (Petroleum Engineering Honors Society)

Member since 2011 Member since 2013

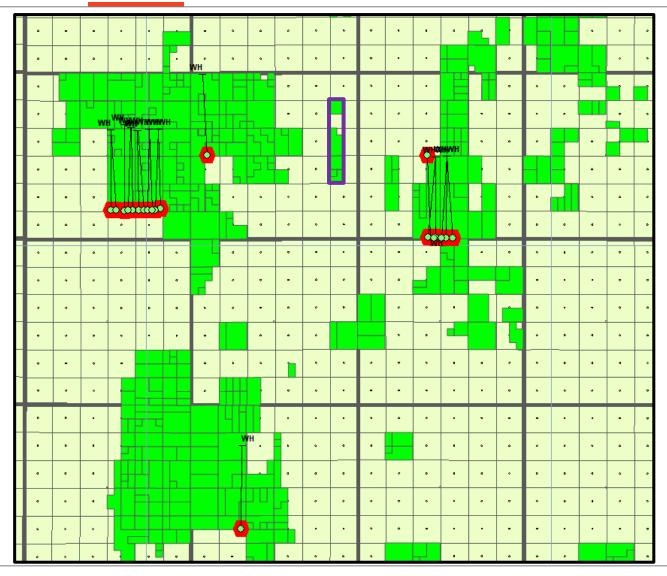
Member since 2013

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C1
Submitted by: Devon Energy Production Co. L.P.
Hearing Date: March 24, 2022
Case Nos. 22179-22180, 22382

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Page 138 of 171

Devon 3-mile well History



Devon has been drilling 3-mile wells since 2019 and currently has 20 operated wells that cover Lea and Eddy Counties in close proximity to the 3-mile Sneaky Snake development block.

Horizons drilled include the following:

- Avalon
- 2BSSS
- Wolfcamp XY & A
- Devon 3-mile Operated well
- Sneaky Snake Development area

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C2
Submitted by: Devon Energy Production Co. L.P.
Hearing Date: March 24, 2022

Case Nos. 22179-22180, 22382

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Page 139 of 171

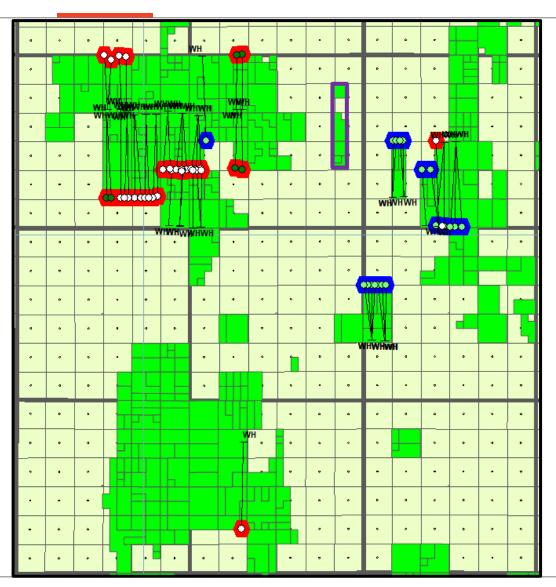
Devon 3-mile well History

WELL NAME	API#	GROSS PERORATED INTERVAL (GPI)	RESERVOIR
BOUNDARY RAIDER 6-18 FED COM 712H	30025477060000	15400	WFMP A 110
GALAPAGOS 14-26 FED COM 211H	30015472870000	15334	2BSSS UPPER
GALAPAGOS 14-26 FED COM 212H	30015472950000	15315	2BSSS LOWER
GALAPAGOS 14-26 FED COM 213H	30015472900000	15209	2BSSS UPPER
GALAPAGOS 14-26 FED COM 214H	30015472890000	15254	2BSSS LOWER
GALAPAGOS 14-26 FED COM 215H	30015472910000	15120	2BSSS UPPER
GALAPAGOS 14-26 FED COM 216H	30015472880000	14857	2BSSS LOWER
MALDIVES 15-27 FED COM 231H	30015453850000	15216	2BSSS LOWER
MALDIVES 15-27 FED COM 232H	30015453840000	15070	2BSSS UPPER
MALDIVES 15-27 FED COM 234H	30015470610000	15626	2BSSS LOWER
MALDIVES 15-27 FED COM 235H	30015470840000	15302	2BSSS UPPER
MALDIVES 15-27 FED COM 236H	30015470620000	15312	2BSSS LOWER
MUSTANG 8-29 FED COM 238H	30025464150000	15689	2BSSS LOWER
THISTLE UNIT 108H	30025437270000	15356	WFMP XY
THISTLE UNIT 121H	30025437320000	15268	WFMP XY
THISTLE UNIT 156H	30025435990000	15205	AVALON B
THISTLE UNIT 159H	30025436590000	15186	AVALON B
THISTLE UNIT 180H	30025480980000	15174	WFMP XY
THISTLE UNIT 181H	30025480960100	15081	WFMP XY
THISTLE UNIT 182H	30025480970000	15132	WFMP XY

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Page 140 of 171

Devon 3-mile & 2-mile wells



Devon Wolfcamp Operated wells

Devon Bone Spring Operated wells

Sneaky Snake Development area

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C3

Submitted by: Devon Energy Production Co. L.P. Hearing Date: March 24, 2022

Case Nos. 22179-22180, 22382

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Page 141 of 171

BONE SPRING ANALOG WELLS

WELL NAME	API#	GPI	WELL NAME	API#	GPI
ALEUTIAN 10-3 FED COM 211H	30015469640000	9968	MALDIVES 15-27 FED COM 231H	30015453850000	15216
ALEUTIAN 10-3 FED COM 212H	30015469650000	9799	MALDIVES 15-27 FED COM 232H	30015453840000	15070
ALEUTIAN 10-3 FED COM 213H	30015469660000	9721	MALDIVES 15-27 FED COM 234H	30015470610000	15626
ALEUTIAN 10-3 FED COM 214H	30015455700000	9882	MALDIVES 15-27 FED COM 235H	30015470840000	15302
ALLEY CAT 17-20 FED COM 215H	30025450660000	10317	MALDIVES 15-27 FED COM 236H	30015470620000	15312
ALLEY CAT 17-20 FED COM 216H	30025450670000	10055	PURRITO 18-19 FED COM 210H	30025467860000	9917
BORA BORA 13-24 FED COM 212H	30015471010000	9760	PURRITO 18-19 FED COM 211H	30025467870000	9963
BORA BORA 13-24 FED COM 213H	30015471030000	10017	PURRITO 18-19 FED COM 212H	30025467880000	9583
BORA BORA 13-24 FED COM 214H	30015463870000	9975	RIGHT MEOW 31-30 FED COM 230H	30025472100000	9836
BORA BORA 13-24 FED COM 215H	30015461170100	9718	RIGHT MEOW 31-30 FED COM 231H	30025472110000	10352
BORA BORA 13-24 FED COM 216H	30015461180000	9596	RIGHT MEOW 31-30 FED COM 232H	30025472120000	9909
GALAPAGOS 14-26 FED COM 211H	30015472870000	15334	STRAY CAT 8-5 FED COM 213H	30025446000000	9997
GALAPAGOS 14-26 FED COM 212H	30015472950000	15315	STRAY CAT 8-5 FED COM 214H	30025446010000	9945
GALAPAGOS 14-26 FED COM 213H	30015472900000	15209	TODD 36-25 STATE FED COM 232H	30015459060000	10090
GALAPAGOS 14-26 FED COM 214H	30015472890000	15254	TODD 36-25 STATE FED COM 233H	30015459090000	9693
GALAPAGOS 14-26 FED COM 215H	30015472910000	15120	TODD 36-25 STATE FED COM 234H	30015459070000	9917
GALAPAGOS 14-26 FED COM 216H	30015472880000	14857			

Received by OCD: 3/17/2022 4:58:18 PM

Page 142 of 171

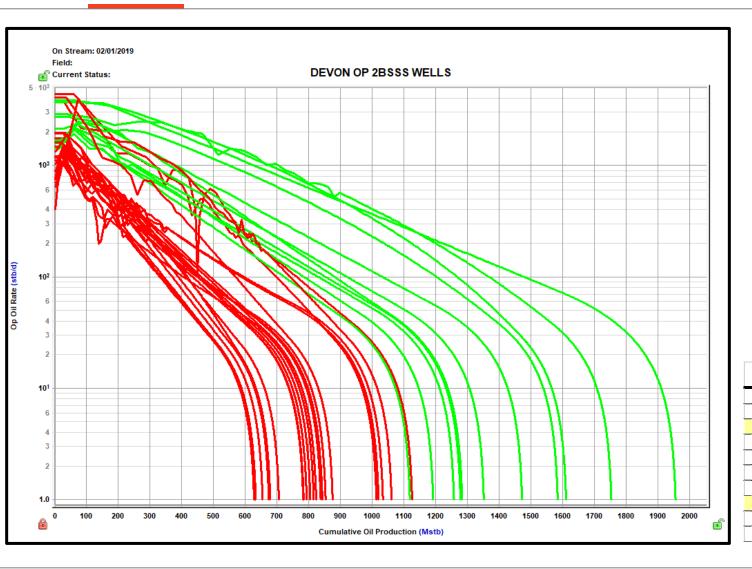
WOLFCAMP ANALOG WELLS

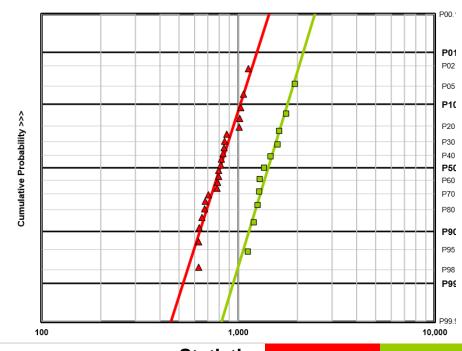
WELL NAME	API#	GPI
BELL LAKE 19-18 STATE COM 30H	30025456380000	9950
BELL LAKE 19-18 STATE COM 31H	30025456390000	9888
BELL LAKE 19-18 STATE COM 32H	30025456400000	9942
BELL LAKE 19-18 STATE COM 34H	30025456410000	9890
BELL LAKE 19-18 STATE COM 35H	30025456420000	9969
BELL LAKE 19-18 STATE COM 36H	30025456430000	10058
BELL LAKE 19-18 STATE COM 37H	30025456440000	9563
DANGER NOODLE 29-20 FED COM 4H	30025470500000	10008
DANGER NOODLE 29-20 FED COM 5H	30025470510000	9933
DANGER NOODLE 29-20 FED COM 6H	30025470520000	10097
DANGER NOODLE 29-20 FED COM 7H	30025470530000	9847
THISTLE UNIT 108H	30025437270000	15356
THISTLE UNIT 121H	30025437320000	15268
THISTLE UNIT 153H	30025435890000	9780
THISTLE UNIT 155H	30025436580000	9906
THISTLE UNIT 180H	30025480980000	15174
THISTLE UNIT 181H	30025480960100	15081
THISTLE UNIT 182H	30025480970000	15132

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Page 143 of 171

BONE SPRING PERFORMANCE COMPARISON



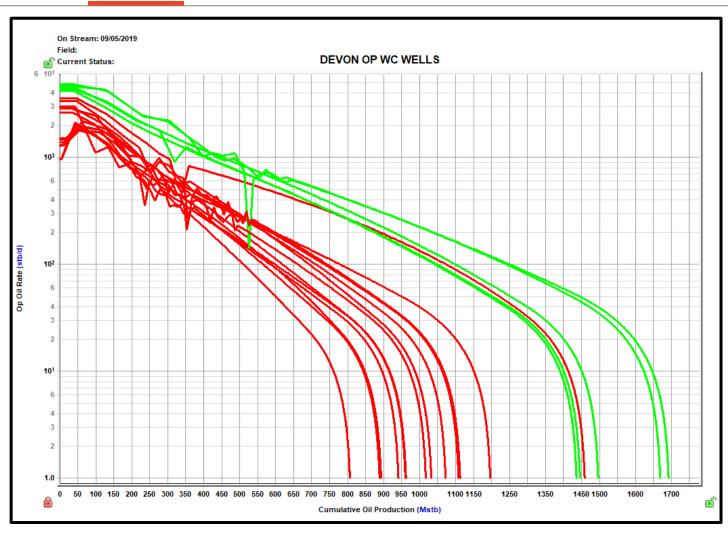


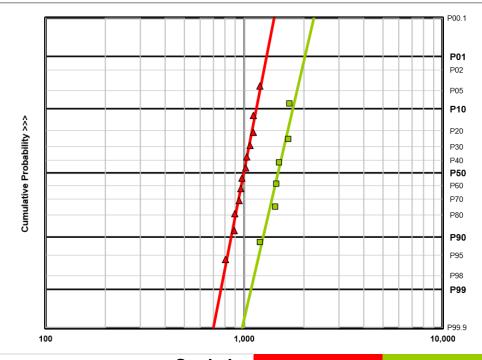
Statistics	2-MILE WELLS	3-MILE WELLS
P99.9	455.33	823.85
P99	524.70	942.63
P90	637.01	1133.29
P50 (median)	808.11	1420.60
Truncated Mean (P1->P99)	820.52	1440.26
Approx Untruncated Mean (Avg of 401 points@1/4 percentile)	822.40	1443.23
Swanson's Mean (0.3*P10+0.4*P50+0.3*P90)	821.90	1442.45
P10	1025.16	1780.74
P01	1244.59	2140.92
P00.1	1434.21	2449.58

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Page 144 of 171

WOLFCAMP PERFORMANCE COMPARISON



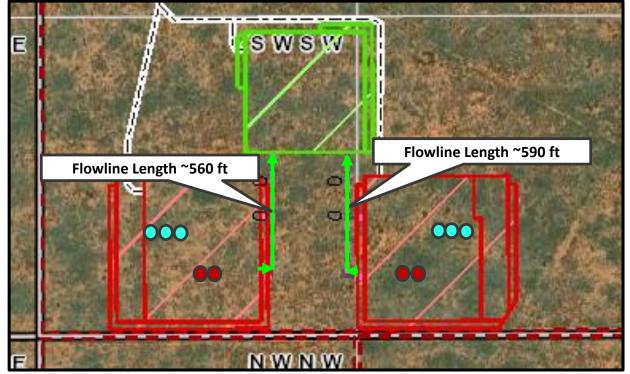


<u>Statistics</u>	2-mile wells	3-mile wells
P99.9	700.12	977.17
P99	763.72	1082.78
P90	860.16	1245.95
P50 (median)	995.24	1480.03
Truncated Mean (P1->P99)	1000.96	1491.89
Approx Untruncated Mean (Avg of 401 points@1/4 percentile)	1001.82	1493.68
Swanson's Mean (0.3*P10+0.4*P50+0.3*P90)	1001.60	1493.22
P10	1151.54	1758.10
P01	1296.95	2023.02
P00.1	1414.76	2241.66

Received by OCD: 3/17/2022 4:58:18 PM Page 145 of 171

Sneaky Snake 24

Surface Layout, Wellpad & Facility Plan



- Sneaky Snake Wellpad 1
 - Phase 1 Wolfcamp Wells
 - Phase 2 BoneSpring Wells

- Sneaky Snake Wellpad 2
 - Phase 1 Wolfcamp wells
 - Phase 2 BoneSpring Wells

Devon will maximize the use of the surface disturbance by building two well pads, to be used for multiple phases of development.

All wells will flow into one Central Tank Battery (CTB) which is shown on the map to the left.

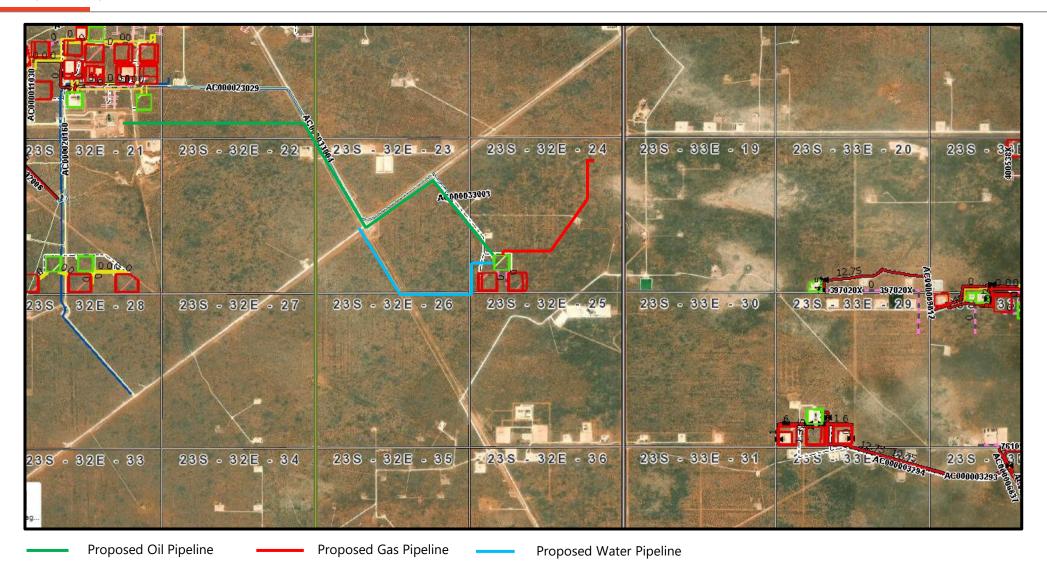
Devon currently has contracts in place with 3rd party Mid-stream companies to collect all three phases of the production stream, (Oil, Gas, and Water) by pipeline reducing any flaring from the wells.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C4
Submitted by: Devon Energy Production Co. L.P.
Hearing Date: March 24, 2022
Case Nos. 22179-22180, 22382

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Page 146 of 171

Sneaky Snake 24 Oil, Gas, & Water Connections



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Received by OCD: 3/17/2022 4:58:18 PM Page 147 of 171

AFE Comparison Cimerax AFE & Devon 2-mile Type Costs

WELL NAME	FORMATION	CIMERAX GROSS AFE COSTS	DEVON GROSS TYPE COSTS	DELTA
Thyme and Coriander 1-12 Fed Com 19H	AVALON	\$7,978,150	\$6,755,367	(\$1,222,783)
Thyme and Coriander 1-12 Fed Com 29H	AVALON	\$7,978,150	\$6,755,367	(\$1,222,783)
Thyme and Coriander 1-12 Fed Com 30H	AVALON	\$7,978,150	\$6,755,367	(\$1,222,783)
Thyme and Coriander 1-12 Fed Com 13H	WFMP XY	\$8,785,200	\$8,084,132	(\$701,068)
Thyme and Coriander 1-12 Fed Com 26H	WFMP XY	\$8,785,200	\$8,084,132	(\$701,068)
Thyme and Coriander 1-12 Fed Com 6H	3BSSS	\$8,772,270	\$7,360,002	(\$1,412,268)
Thyme and Coriander 1-12 Fed Com 12H	3BSSS	\$8,772,270	\$7,360,002	(\$1,412,268)
Thyme and Coriander 1-12 Fed Com 16H	2BSSS	\$8,114,270	\$6,530,831	(\$1,583,439)
Thyme and Coriander 1-12 Fed Com 18H	1BSSS	\$8,011,270	\$6,812,843	(\$1,198,427)
Thyme and Coriander 1-12 Fed Com 25H	3BSSS	\$8,772,270	\$7,360,002	(\$1,412,268)
Thyme and Coriander 1-12 Fed Com 27H	2BSSS	\$8,114,270	\$6,530,831	(\$1,583,439)
Thyme and Coriander 1-12 Fed Com 28H	2BSSS	\$8,114,270	\$6,530,831	(\$1,583,439)
Thyme and Coriander 1-12 Fed Com 31H	1BSSS	\$8,011,270	\$6,812,843	(\$1,198,427)

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico Exhibit No. C5

Submitted by: Devon Energy Production Co. L.P. Hearing Date: March 24, 2022

Case Nos. 22179-22180, 22382



Cimarex Reports First Quarter 2018 Results

5/8/2018

DENVER, May 8, 2018 /PRNewswire/ --

- Daily production averaged 206.1 MBOE; oil production up 25% Y-O-Y
- Sales Agreements in place for bulk of Permian gas production
- Robust Avalon well results in Lea County
- Full-year 2018 production and capital guidance unchanged

Cimarex Energy Co. (NYSE: XEC) today reported first quarter 2018 net income of \$186.3 million, or \$1.96 per share, compared to \$131.0 million, or \$1.38 per share, in the same period a year ago. First quarter adjusted net income (non-GAAP) was \$173.6 million, or \$1.82 per share, compared to first quarter 2017 adjusted net income (non-GAAP) of \$99.7 million, or \$1.05 per share.1 Net cash provided by operating activities was \$383.1 million in the first quarter of 2018 compared to \$249.5 million in the same period a year ago. Adjusted cash flow from operations (non-GAAP) was \$367.2 million in the first quarter of 2018 compared to \$265.8 million in the first quarter a year ago1.

Total company production for the quarter came in at the high end of guidance, averaging 206.1 thousand barrels of oil equivalent (MBOE) per day. Oil production averaged 65,212 barrels per day, up six percent from fourth quarter 2017 levels.

Realized oil prices averaged \$59.93 per barrel, up 26 percent from the \$47.71 per barrel received in the first quarter of 2017. Realized natural gas prices averaged \$2.28 per thousand cubic feet (Mcf) down 24 percent from the first quarter 2017 average of \$3.01 per Mcf. NGL prices were down 1 percent and averaged \$20.19 per barrel from the \$20.40 per barrel received in the same period of 2017. Realized prices for 2018 reflect the adoption of Accounting Standards Codification 606 (ASC 606). See table below (Impact of ASC 606) for comparison of realized prices for 2018 for pre- and post ASC 606.

Natural gas prices were negatively impacted by increased local price differentials. In addition, gas takeaway in the Permian Basin between now and when planned additional pipeline capacity is expected to be operational (second half of 2019) has raised concerns about the ability of operators to move gas out of the basin. Cimarex has taken a number of steps to ensure the flow of our natural gas production out of the Permian Basin. We have agreed to terms for the sale of more than 98 percent of our projected Permian Basin natural gas production through October 2019.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C6
Submitted by: Devon Energy Production Co₁ L.P.
Hearing Date: March 24, 2022

Cimarex invested \$313 million in exploration and development (E&D) during the first quarter, of which \$264 million is attributable to drilling and completion activities. First quarter investments were funded with cash flow from operations. Total debt at March 31, 2018 consisted of \$1.5 billion of long-term notes. Cimarex had no borrowings under its revolving credit facility and a cash balance of \$464 million. Debt was 35 percent of total capitalization2.

2018 Outlook

Second quarter 2018 production volumes are expected to average 200 - 209 MBOE per day. Total daily production volumes for full year 2018 remain unchanged at 211 – 221 MBOE per day. Full-year estimated exploration and development capital investment remains unchanged at \$1.6 – 1.7 billion.

Expenses per BOE of production for the remainder of 2018 are estimated to be:

Production expense	\$3.80 - 4.30
Transportation, processing and other expense*	2.40 - 3.00
DD&A and ARO accretion	7.50 - 8.10
General and administrative expense	1.20 - 1.50
Taxes other than income (% of oil and gas revenue)	5.75 - 6.25%

^{*}Reflects adoption of ASC 606 (see Impact of ASC6 table below).

Operations Update

Cimarex invested \$313 million in E&D during the first quarter, 61 percent in the Permian Basin and 38 percent in the Mid-Continent. Cimarex brought 54 gross (15 net) wells on production during the quarter. At March 31, 125 gross (48 net) wells were waiting on completion. Cimarex currently is operating 13 drilling rigs.

WELLS BROUGHT ON PRODUCTION BY REGION

Three Months Ended March 31,

	2018	2017
Gross wells		
Permian Basin	17	25
Mid-Continent	37	45

Received by OCD: 3/17/2022 4:58:18 PM		Page 150 a
	54	70
Net wells		
Permian Basin	9	16
Mid-Continent	6	10
	15	26

Permian Region

Production from the Permian region averaged 114,218 BOE per day in the first quarter, a 19 percent increase from first quarter 2017. Oil volumes averaged 49,845 barrels per day, representing 44 percent of the region's total equivalent production, and a 21 percent increase from first quarter 2017. Total production increased two percent sequentially, with oil production up five percent.

Cimarex completed 17 gross (9 net) wells in the Permian region during the first quarter. There were 52 gross (28 net) wells waiting on completion at March 31.

Activity in the region for the quarter included nine wells completed in the Wolfcamp, Avalon and Bone Spring formations. Of note, in Lea County, New Mexico, two Avalon wells were brought on-line during the first quarter. The Coriander AOC 1-12 State 1H, a 10,000-foot lateral, had an average peak 30-day initial production rate of 3,333 BOE (2,233 barrel of oil) per day and the Thyme APY FED 19H, 5,000-foot lateral, had an average peak 30-day initial production rate of 2,059 BOE (1,420 barrels of oil) per day.

Cimarex currently is operating ten drilling rigs and three completion crews in the region.

Mid-Continent Region

Production from the Mid-Continent averaged 91,433 BOE per day for the first quarter, up 13 percent versus first quarter 2017 and up four percent sequentially.

During the first quarter, Cimarex completed 37 gross (6 net) wells in the Mid-Continent region. At the end of the quarter, 73 gross (20 net) wells were waiting on completion. Cimarex currently is operating three drilling rigs and two completion crews in the region.

Production by Region

Cimarex's average daily production and commodity price by region is summarized below:

DAILY PRODUCTION BY REGION

Three Months Ended March 31,

	2018	2017
Permian Basin		
Gas (MMcf)	237.9	200.9
Oil (Bbls)	49,845	41,039
NGL (Bbls)	24,725	21,624
Total Equivalent (BOE)	114,218	96,140
Mid-Continent		
Gas (MMcf)	295.5	285.0
Oil (Bbls)	15,225	11,053
NGL (Bbls)	26,959	22,151
Total Equivalent (BOE)	91,433	80,697
Total Company		
Gas (MMcf)	534.7	487.2
Oil (Bbls)	65,212	52,181
NGL (Bbls)	51,719	43,804
Total Equivalent (BOE)	206,050	177,190

AVERAGE REALIZED PRICE BY REGION

Three Months Ended March 31,

	2018*	2017
Permian Basin	·	
Gas (\$ per Mcf)	2.23	2.89
Oil (\$ per Bbl)	59.75	47.95
NGL (\$ per Bbl)	20.76	18.22
Mid-Continent		
Gas (\$ per Mcf)	2.31	3.09 4

Oil (\$ per Bbl)	60.53	46.81
NGL (\$ per Bbl)	19.67	22.53
Total Company		
Gas (\$ per Mcf)	2.28	3.01
Oil (\$ per Bbl)	59.93	47.71
NGL (\$ per Bbl)	20.19	20.40

Other The following table summarizes the company's current open hedge positions:

		2Q18	3Q18	4Q18	1Q19	2Q19	3Q19
Gas Collars:	PEPL (3)						
	Volume (MMBtu/d)	130,000	100,000	70,000	60,000	60,000	30,000
	Wtd Avg Floor	2.35	2.28	2.21	2.17	2.17	1.93
	Wtd Avg Ceiling	2.66	2.52	2.46	2.42	2.42	2.18
	<u>El Paso Perm</u> (3)						
	Volume (MMBtu/d)	100,000	80,000	60,000	50,000	50,000	30,000
	Wtd Avg Floor	2.15	2.06	1.97	1.88	1.88	1.60
	Wtd Avg Ceiling	2.43	2.28	2.19	2.12	2.12	1.87
Oil Collars:	<u>WTI</u> (4)						
	Volume (Bbl/d)	31,000	27,000	21,000	15,000	15,000	8,000
	Wtd Avg Floor	47.97	47.67	48.76	49.07	49.07	50.00
	Wtd Avg Ceiling	58.35	58.25	59.33	61.49	61.49	66.21

^{*}Realized prices for 2018 reflect the adoption of ASC 606. See "Impact of ASC 606" table for a comparison of 2018 realized prices on a pre- and post-ASC 606 basis.

Oil Basis Swaps: <u>WTI Midland</u> (5)

Volume (Bbl/d)	15,000	21,000	16,000	13,000	13,000	8,000
Weighted Avg Differential(6)	(0.78)	(1.94)	(2.25)	(2.60)	(2.60)	(3.93)

Conference call and webcast

Cimarex will host a conference call tomorrow, May 9, at 11:00 a.m. EDT (9:00 a.m. MT). The call will be webcast and accessible on the Cimarex website at **www.cimarex.com**. To join the live, interactive call, please dial 866-367-3053 ten minutes before the scheduled start time (callers in Canada dial 855-669-9657 and international callers dial 412-902-4216).

A replay will be available on the company's website.

Investor Presentation

For more details on Cimarex's first quarter 2018 results, please refer to the company's investor presentation available at www.cimarex.com.

About Cimarex Energy

Denver-based Cimarex Energy Co. is an independent oil and gas exploration and production company with principal operations in the Mid-Continent and Permian Basin areas of the U.S.

This press release contains forward-looking statements, including statements regarding projected results and future events. In particular, the "2018 Outlook" contains projections for certain 2018 operational and financial metrics. These forward-looking statements are based on management's judgment as of the date of this press release and include certain risks and uncertainties. Please refer to the company's Annual Report on Form 10-K for the year ended December 31, 2017, filed with the SEC, and other filings including our Current Reports on Form 8-K and Quarterly Reports on Form 10-Q, for a list of certain risk factors that may affect these forward-looking statements.

Actual results may differ materially from company projections and other forward-looking statements and can be affected by a variety of factors outside the control of the company including among other things: oil, NGL and natural gas price levels and volatility; higher than expected costs and expenses, including the availability and cost of services and materials; compliance with environmental and other regulations; risks associated with operating in one major geographic area; environmental liabilities; the ability to receive drilling and other permits and rights-of-way in a timely manner; development drilling and testing results; declines in the values of our oil and gas properties resulting in impairments; the potential for production decline rates to be greater than expected; performance of acquired properties and newly drilled wells; costs and availability of third party facilities for gathering, processing, refining and transportation; regulatory approvals, including regulatory restrictions on federal lands; legislative or regulatory changes, including initiatives related to hydraulic fracturing, emissions and disposal of produced water; unexpected future capital expenditures; economic and competitive conditions; the availability and cost of capital;

the ability to obtain industry partners to jointly explore certain prospects, and the willingness and ability of those partners to meet capital obligations when requested; changes in estimates of proved reserves; derivative and hedging activities; the success of the company's risk management activities; title to properties; litigation; the ability to complete property sales or other transactions; the effectiveness of controls over financial reporting; and other factors discussed in the company's reports filed with the SEC. Cimarex Energy Co. encourages readers to consider the risks and uncertainties associated with projections and other forward-looking statements. In addition, the company assumes no obligation to publicly revise or update any forward-looking statements based on future events or circumstances.

- 1 Adjusted net income and adjusted cash flow from operations are non-GAAP financial measures. See below for reconciliations of the related GAAP amounts.
- 2 Debt to total capitalization is calculated by dividing long-term debt by long-term debt plus stockholders' equity.
- 3 PEPL refers to Panhandle Eastern Pipe Line Tex/OK Mid-Continent index and El Paso Perm is El Paso Permian Basin index both as quoted in Platt's Inside FERC.
- 4 WTI refers to West Texas Intermediate oil price as quoted on the New York Mercantile Exchange.
- 5 Index price on basis swaps is WTI Midland as quoted by Argus Americas Crude.
- 6 Index price on basis swaps is WTI NYMEX less the weighted average differential shown in table.

RECONCILIATION OF ADJUSTED NET INCOME

The following reconciles net income as reported under generally accepted accounting principles (GAAP) to adjusted net income (non-GAAP) for the periods indicated.

	Three Months Ended March 31,			
	2018 201			
	(in thousands, except per share data)			
Net income	\$	186,318	\$	130,972
Mark-to-market gain on open derivative positions		(16,548)		(49,921)
Tax impact		3,872		18,671
Adjusted net income	\$	173,642	\$	99,722

Diluted earnings per share	\$ 1.96	\$ 1.38
Adjusted diluted earnings per share*	\$ 1.82	\$ 1.05
Weighted-average number of shares outstanding:		
Adjusted diluted**	95,475	95,166

Adjusted net income and adjusted diluted earnings per share exclude the noted items because management believes these items affect the comparability of operating results. The company discloses these non-GAAP financial measures as a useful adjunct to GAAP measures because:

- a) Management uses adjusted net income to evaluate the company's operating performance between periods and to compare the company's performance to other oil and gas exploration and production companies.
- b) Adjusted net income is more comparable to earnings estimates provided by research analysts.
- * Does not include adjustments resulting from application of the "two-class method" used to determine earnings per share under GAAP.
- ** Reflects the weighted-average number of common shares outstanding during the period as adjusted for the dilutive effects of outstanding stock options.

RECONCILIATION OF ADJUSTED CASH FLOW FROM OPERATIONS

The following table provides a reconciliation from generally accepted accounting principles (GAAP) measures of net cash provided by operating activities to adjusted cash flows from operations (non-GAAP) for the periods indicated.

Three Months Ended
March 31

	2018			2017	
		(in thous	ands)		
Net cash provided by operating activities	\$	383,093	\$	249,514	
Change in operating assets and liabilities		(15,859)		16,320	
Adjusted cash flow from operations	\$	367,234	\$	265,834	

Management uses the non-GAAP financial measure of adjusted cash flow from operations as a means of measuring our ability to fund our capital program and dividends, without fluctuations caused by changes in current assets and liabilities, which are included in the GAAP measure of net cash provided by operating activities. Management believes this non-GAAP financial measure provides useful information to investors for the same reason, and that it is also used by professional research analysts in providing investment recommendations pertaining to companies in the oil and gas exploration and production industry.

IMPACT OF ASC 606

Effective January 1, 2018, Cimarex adopted the provisions of Accounting Standards Codification 606, Revenue from Contracts with Customers ("ASC 606"). Application of ASC 606 has no impact on our net income or cash flows from operations; however, certain costs classified as Transportation, processing, and other operating expenses in the statement of operations under prior accounting standards are now reflected as deductions from revenue under ASC 606. The following tables present certain Pre- and Post-ASC 606 amounts:

REVENUES

Three Months Ended March 31,

	 20	2017			
	 Pre-ASC 606 Adoption		-ASC 606 option	As	Reported
		(in thousar	nds)		
Oil sales	\$ 351,723	\$	351,723	\$	224,066
Gas sales	\$ 112,677	\$	109,721	\$	131,945
NGL sales	\$ 105,613	\$	93,997	\$	80,426

AVERAGE REALIZED PRICE BY REGION

Three Months Ended March 31,

	20	018	2017
	Pre-ASC 606 Adoption	Post-ASC 606 Adoption	As Reported
Permian Basin			
Gas (\$ per Mcf)	2.33	2.23	2.89
Oil (\$ per Bbl)	59.75	59.75	47.95
NGL (\$ per Bbl)	23.36	20.76	18.22

Mid-Continent			
Gas (\$ per Mcf)	2.35	2.31	3.09
Oil (\$ per Bbl)	60.53	60.53	46.81
NGL (\$ per Bbl)	22.07	19.67	22.53
Total Company			
Gas (\$ per Mcf)	2.34	2.28	3.01
Oil (\$ per Bbl)	59.93	59.93	47.71
NGL (\$ per Bbl)	22.69	20.19	20.40

TRANSPORTATION, PROCESSING, AND OTHER OPERATING EXPENSES

Three Months Ended March 31,

	 2018			2017	
	 Pre-ASC 606 Adoption		ASC 606 option	As	Reported
	 (in t	nousands, exce	pt per BOE)		
Transportation, processing, and other operating expenses	\$ 59,737	\$	45,165	\$	55,023
Per BOE	\$ 3.22	\$	2.44	\$	3.45

OIL AND GAS CAPITALIZED EXPENDITURES

Three Months Ended March 31,

	2	2018		2017	
	_	(in thousand	ls)		
Acquisitions:					
Proved	\$	62	\$	5	
Unproved		2,159		3,033	
		2,221		3,038	
Exploration and development:					
Land and seismic	\$	10,097	\$	77,185	
Exploration and development		303,372		228,467	
		313,469		305,652	

Sales proceeds:

Proved	\$ (24,964)	\$ 65
Unproved	(4,860)	(4,966)
-	(29,824)	 (4,901)
<u>-</u>	\$ 285,866	\$ 303,789

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME (unaudited)

Three Months Ended March 31,

	2018	2017	
	(in thousands, e inform	xcept per share ation)	
evenues:			
Dil sales	\$ 351,723	\$ 224,066	
Gas and NGL sales	203,718	212,371	
Gas gathering and other	11,693	10,739	
	567,134	447,176	
osts and expenses:			
Depreciation, depletion, amortization, and accretion	133,919	97,436	
Production	71,271	62,421	
ransportation, processing, and other operating	45,165	55,023	
Sas gathering and other	9,823	8,427	
axes other than income	30,188	21,313	
General and administrative	23,321	18,034	
itock compensation	6,730	6,288	
oss (gain) on derivative instruments, net	(4,159)	(43,861)	
Other operating expense, net	203	616	
	316,461	225,697	

Received by OCD: 3/17/2022 4:58:18 PM Operating income	250,673	Page 159 of 171 221,479
Other (income) and expense:		
Interest expense	16,783	21,052
Capitalized interest	(4,810)	(6,641)
Other, net	(4,567)	(2,210)
Income before income tax	 243,267	 209,278
Income tax expense	56,949	78,306
Net income	\$ 186,318	\$ 130,972
Earnings per share to common stockholders:		
Basic	\$ 1.96	\$ 1.38
Diluted	\$ 1.96	\$ 1.38
Dividends declared per share	\$ 0.16	\$ 0.08
Weighted-average number of shares outstanding:		
Basic	93,699	93,389
Diluted	93,737	93,428
Comprehensive income:		
Net income	\$ 186,318	\$ 130,972
Other comprehensive income:		
Change in fair value of investments, net of tax	(190)	402
Total comprehensive income	\$ 186,128	\$ 131,374

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS (unaudited)

Three Months Ended March 31,

2018 2017 (in thousands)

Cash flows from operating activities:

Net income	\$ 186,318	\$ 130,972
Adjustments to reconcile net income to net cash		
provided by operating activities:		
Depreciation, depletion, amortization, and accretion	133,919	97,436
Deferred income taxes	56,949	78,312
Stock compensation	6,730	6,288
Loss (gain) on derivative instruments, net	(4,159)	(43,861)
Settlements on derivative instruments	(12,389)	(6,060)
Changes in non-current assets and liabilities	(900)	1,019
Other, net	766	1,728
Changes in operating assets and liabilities:		
Accounts receivable	44,722	(44,662)
Other current assets	1,603	(2,965)
Accounts payable and other current liabilities	(30,466)	31,307
Net cash provided by operating activities	383,093	249,514
Cash flows from investing activities:		
Oil and gas capital expenditures	(323,455)	(311,841)
Sales of oil and gas assets	29,824	4,901
Sales of other assets	432	45
Other capital expenditures	(19,056)	(8,082)
Net cash used by investing activities	(312,255)	(314,977)
Cash flows from financing activities:		
Financing fees	_	(26)
Dividends paid	(7,602)	(7,577)
Employee withholding taxes paid upon the net settlement of equity-classified stock awards	(305)	(938)
Proceeds from exercise of stock options	345	36
Net cash used by financing activities	(7,562)	(8,505)
Net change in cash and cash equivalents	63,276	(73,968)
Cash and cash equivalents at beginning of period	400,534	652,876
Cash and cash equivalents at end of period	\$ 463,810	\$ 578,908

CONDENSED CONSOLIDATED BALANCE SHEETS (unaudited)

	March 31, 2018	December 31, 2017
Assets	(in thousands per share	, except share and e information)
Current assets:		
Cash and cash equivalents	\$ 463,810	\$ 400,534
Accounts receivable, net of allowance	415,248	460,174
Oil and gas well equipment and supplies	54,223	49,722
Derivative instruments	36,157	15,151
Other current assets	8,552	10,054
Total current assets	977,990	935,635
Oil and gas properties at cost, using the full cost method of accounting:		
Proved properties	17,795,832	17,513,460
Unproved properties and properties under development, not being amortized	475,665	476,903
	18,271,497	17,990,363
Less – accumulated depreciation, depletion, amortization, and impairment	(14,869,223)	(14,748,833)
Net oil and gas properties	3,402,274	3,241,530
Fixed assets, net of accumulated depreciation of \$301,407 and \$290,114, respectively	216,873	210,922
Goodwill	620,232	620,232
Derivative instruments	9,441	2,086
Other assets	33,554	32,234
	\$ 5,260,364	\$ 5,042,639
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	\$ 100,417	\$ 98,386
Accrued liabilities	309,018	351,849
Derivative instruments	54,168	42,066
Revenue payable	194,695	187,273

Received by OCD: 3/17/2022 4:58:18 PM		Page 162 of 17
Total current liabilities	658,298	679,574
Long-term debt:		·
Principal	1,500,000	1,500,000
Less – unamortized debt issuance costs and discount	(12,670)	(13,080)
Long-term debt, net	1,487,330	1,486,920
Deferred income taxes	158,511	101,618
Derivative instruments	3,980	4,268
Other liabilities	200,652	201,981
Total liabilities	2,508,771	2,474,361
Stockholders' equity:		
Preferred stock, \$0.01 par value, 15,000,000 shares authorized, no shares issued	_	_
Common stock, \$0.01 par value, 200,000,000 shares authorized, 95,433,321 and 95,437,434 shares issued, respectively	954	954
Additional paid-in capital	2,761,567	2,764,384
Retained earnings (accumulated deficit)	(12,937)	(199,259)
Accumulated other comprehensive income	2,009	2,199
Total stockholders' equity	2,751,593	2,568,278
	\$ 5,260,364	\$ 5,042,639

View original content with multimedia:http://www.prnewswire.com/news-releases/cimarex-reports-first-quarter-2018-results-300644826.html

SOURCE Cimarex Energy Co.

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF DEVON ENERGY PRODUCTION COMPANY, L.P. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

> Case No. 22179 Case No. 22180 Case No. 22382

<u>AFFIDAVIT</u>

STATE OF NEW MEXICO) ss. COUNTY OF SANTA FE)

Michael H. Feldewert, attorney in fact and authorized representative of Devon Energy Production Company, L.P., the Applicant herein, being first duly sworn, upon oath, states that the above-referenced Applications have been provided under the notice letters and proof of receipts attached hereto.

Michael H. Feldewert

SUBSCRIBED AND SWORN to before me this 17th day of March, 2022 by Michael H. Feldewert.

My Commission Expires:

Nov. 12, 2023

OFFICIAL SEAL
Carla Garcia
NOTARY PUBLIC-STATE OF NEW MEXICO
My Commission Expires: Vov. 12, 2023

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Submitted by: Devon Energy Production Co. L.P.
Hearing Date: March 24, 2022
Case Nos. 22179-22180, 22382



Kaitlyn A. Luck Associate Phone (505) 988-4421 kaluck@hollandhart.com

September 17, 2021

<u>VIA CERTIFIED MAIL</u> CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Devon Energy Production Company, L.P. for compulsory

pooling, Lea County, New Mexico.

Sneaky Snake 24-12 Fed Com #1H, #2H wells

Ladies & Gentlemen:

This letter is to advise you that Devon Energy Production Company, L.P., has filed the enclosed application with the New Mexico Oil Conservation Division.

During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. The hearing will be conducted on October 7, 2021 beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required by Division Rule 19.15.4.13.B to file a Pre-hearing Statement four business days in advance of a scheduled hearing. This statement must be filed online or in person at the Division's Santa Fe office and should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this matter, please contact Ryan Cloer at (405) 228-2448, or at Ryan.Cloer@dvn.com.

Sincerely,

Kaitlyn A. Luck

ATTORNEY FOR DEVON ENERGY PRODUCTION

COMPANY, L.P.



Kaitlyn A. Luck Associate Phone (505) 988-4421 kaluck@hollandhart.com

September 17, 2021

<u>VIA CERTIFIED MAIL</u> CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Devon Energy Production Company, L.P. for compulsory

pooling, Lea County, New Mexico.

Sneaky Snake 24-12 Fed Com #3H, #4H wells

Ladies & Gentlemen:

This letter is to advise you that Devon Energy Production Company, L.P., has filed the enclosed application with the New Mexico Oil Conservation Division.

During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. The hearing will be conducted on October 7, 2021 beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/.

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If you have any questions about this matter, please contact Ryan Cloer at (405) 228-2448, or at Ryan.Cloer@dvn.com.

Sincerely,

Kaitlyn A. Luck

ATTORNEY FOR DEVON ENERGY PRODUCTION

COMPANY, L.P.



Michael H. Feldewert Phone (505) 988-4421 mfeldewert@hollandhart.com

December 17, 2021

<u>VIA CERTIFIED MAIL</u> CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Devon Energy Production Company, L.P. for compulsory

pooling, Lea County, New Mexico.

Sneaky Snake 24-12 Fed Com wells (Bone Spring Formation)

Ladies & Gentlemen:

This letter is to advise you that Devon Energy Production Company, L.P., has filed the enclosed application with the New Mexico Oil Conservation Division.

During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. The hearing will be conducted on January 6, 2022 beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required by Division Rule 19.15.4.13.B to file a Pre-hearing Statement four business days in advance of a scheduled hearing. This statement must be filed online or in person at the Division's Santa Fe office and should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this matter, please contact Ryan Cloer at (405) 228-2448, or at Ryan.Cloer@dvn.com.

Sincerely,

Michael H. Feldewert

ATTORNEY FOR DEVON ENERGY PRODUCTION

COMPANY, L.P.

Received by OCD: 3/17/2022 4:58:18 PM

Devon - Sneaky Snake Case Nos. 22179-22180, 22382 Postal Delivery Report

TrackingNo	ToName	DeliveryAddress	City	State	Zip	USPS_Status
						Your item was picked up at a postal facility at 8:26 am on September 21, 2021 in
9414811898765854918444	ConocoPhillips Attn Jennifer Midkeff	600 W Illinois Ave	Midland	TX	79701-4882	MIDLAND, TX 79702.
9414811898765854918482	Cimaray Energy Co	600 N Marienfeld St Ste 600	Midland	TV	70701 4405	Your shipment was received at 3:51 pm on September 17, 2021 in DENVER, CO 80217. The acceptance of your package is pending.
3414811838703834318482	Cililatex Ellergy Co.	000 N Mariemela St Ste 000	iviiuiaiiu	17	73701-4403	Your item was picked up at a postal facility at 8:32 am on December 22, 2021 in
9414811898765845508432	ConocoPhillips, Attn Adam Reker	600 W Illinois Ave	Midland	TX	79701-4882	MIDLAND, TX 79701.
						Your item was returned to the sender on January 5, 2022 at 12:15 pm in SANTA
						FE, NM 87501 because the addressee was not known at the delivery address
9414811898765845507244	Contango Resources, Inc.	PO Box 735060	Oklahom	OK	73102	noted on the package.
9414811898765845507237	Mark B. Murphy, Trustee of the Mark E	PO Box 2484	Roswell	NIM	88202-2484	Your item was delivered at 11:09 am on December 20, 2021 in ROSWELL, NM 88201
5414011030703043307237	Mark B. Warphy, Trustee of the Wark E	1 O DOX 2404	Nosweii	14141	00202 2404	Your item was delivered at 11:09 am on December 20, 2021 in ROSWELL, NM
9414811898765845507817	Susan S. Murphy, Trustee of the Susan	PO Box 2484	Roswell	NM	88202-2484	
						Your item has been delivered and is available at a PO Box at 12:03 pm on
9414811898765845507862	Hutchings Oil Company	PO Box 1216	Albuquer	NM	87103-1216	December 20, 2021 in ALBUQUERQUE, NM 87103.
9414811898765845507800	Pany Oil Operating LLC	3100 Monticello Ave Ste 500	Dallac	TX	75205 2422	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
3414811838703843307800	Forty Oil Operating, LLC	3100 Monticello Ave Ste 300	Dallas	17	73203-3432	Your item was delivered to the front desk, reception area, or mail room at 10:24
9414811898765845507886	TD Minerals, LLC	8111 Westchester Dr Ste 900	Dallas	TX	75225-6146	am on December 21, 2021 in DALLAS, TX 75225.
						Your item was picked up at the post office at 10:42 am on December 22, 2021 in
9414811898765845507831	Robert Eaton	9 Broken Arrow Pl	Sandia Pa	NM	87047-8548	SANDIA PARK, NM 87047.
						Your item was returned to the sender on January 5, 2022 at 12:15 pm in SANTA FE, NM 87501 because the addressee was not known at the delivery address
9414811898765845507718	Permian Basin Investment Corporation	200 W 1st St	Roswell	NM	88203-4668	noted on the package.
3111011030703013307710	remain basin investment corporation	200 11 131 31	1105Well	14141	00203 1000	Your item was picked up at the post office at 2:13 pm on December 21, 2021 in
9414811898765845507763	Innoventions, Inc.	PO Box 40	Cedar Cre	NM	87008-0040	CEDAR CREST, NM 87008.
						Your package will arrive later than expected, but is still on its way. It is currently
9414811898765845507701	Mitchell Exploration, Inc.	6212 Homestead Blvd	Midland	TX	79707-5059	in transit to the next facility.
9414811898765845508517	Cimarey Energy Co	600 N Marienfeld St Ste 600	Midland	TY	79701-4405	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
5414011030703043300317	Ciliarex Lifergy Co.	ooo iy iylariemela st ste ooo	iviidiand	17	73701-4403	Your item was delivered to the front desk, reception area, or mail room at 9:59
9414811898765845507749	Worral Investment Corporation	300 W 2nd St	Roswell	NM	88201-4610	am on December 21, 2021 in ROSWELL, NM 88201.
						Your item was delivered at 11:03 am on December 22, 2021 in ROSWELL, NM
9414811898765845507732	Ann Murphy Daily f/k/a Ann Murphy E	PO Box 2648	Roswell	NM	88202-2648	
9414811898765845507916	LEM LLC	PO Box 2484	Roswell	NINA	88202-2484	Your item was delivered at 11:09 am on December 20, 2021 in ROSWELL, NM
9414611696703643307910	LEW, LLC	PO BOX 2464	Roswell	IVIVI	00202-2404	Your item was picked up at the post office at 2:43 pm on December 23, 2021 in
9414811898765845507961	Matthew B. Murphy	PO Box 1561	Roswell	NM	88202-1561	ROSWELL, NM 88201.
						Your item was delivered at 11:09 am on December 20, 2021 in ROSWELL, NM
9414811898765845507909	Strata Production Company	PO Box 1030	Roswell	NM	88202-1030	
0.41.4.01.1.0007.00.4.07.0.4.7	Dob C Duddondorf	E024 Dork La	Dalles	TV	75225 4625	The delivery status of your item has not been updated as of December 22, 2021,
9414811898765845507947	BOD E. BUddendorf	5934 Park Ln	Dallas	TX	/5225-1635	1:44 am. We apologize that it may arrive later than expected. Your item was picked up at the post office at 2:20 pm on December 22, 2021 in
9414811898765845507930	Centennial, LLC	PO Box 1837	Roswell	NM	88202-1837	ROSWELL, NM 88201.
						Your item was delivered to the front desk, reception area, or mail room at 10:10
9414811898765845507619	Earl E. Ellis and Ann W.	19 Cumberland Dr	Pinehurs	NC	28374-8545	am on December 21, 2021 in PINEHURST, NC 28374.

Devon - Sneaky Snake Case Nos. 22179-22180, 22382 Postal Delivery Report

						Your item was delivered to an individual at the address at 1:53 pm on December
9414811898765845507664	Teddy James	708 E Vista Pkwy	Roswell	NM	88201-7750	21, 2021 in ROSWELL, NM 88201.
						Your item was delivered to an individual at the address at 9:04 am on December
9414811898765845507602	Norton, LLC	60 Beach Ave	South Da	MA	02748-1543	21, 2021 in SOUTH DARTMOUTH, MA 02748.
						Your item was delivered at 10:08 am on December 22, 2021 in ROUND ROCK, TX
9414811898765845508562	C. Mark Wheeler	PO Box 248	Round Ro	TX	78680-0248	78681.
						Your item arrived at the SANTA FE, NM 87501 post office at 1:06 pm on January
9414811898765845507688	Western Oil Producers, Inc.	PO Box 2055	Roswell	NM	88202-2055	3, 2022 and is ready for pickup.
						Your item was delivered to an individual at the address at 9:36 am on December
9414811898765845507671	Winn Investments, Inc.	1301 N Sycamore Ave	Roswell	NM	88201-8892	21, 2021 in ROSWELL, NM 88201.
						Your item was delivered at 9:32 am on January 4, 2022 in OKLAHOMA CITY, OK
9414811898765845507152	Apollo Permian, LLC	PO Box 14779	Oklahom	OK	73113-0779	73113.
						Your item was delivered to the front desk, reception area, or mail room at 3:03
9414811898765845507107	Hat Mesa Oil Company	40 First Plaza Ctr NW Ste 610	Albuquei	NM	87102-5801	pm on December 20, 2021 in ALBUQUERQUE, NM 87102.
9414811898765845507145	Grizzly Operating LLC	1133 Fm 315 S	Poynor	TX	75782	Your item was delivered at 3:07 pm on January 4, 2022 in POYNOR, TX 75782.
						Your package will arrive later than expected, but is still on its way. It is currently
9414811898765845508500	Paul R. Barwis	PO Box 230	Midland	TX	79702-0230	in transit to the next facility.
						Your item was picked up at a postal facility at 9:32 am on December 21, 2021 in
9414811898765845508548	Jareed Partners, Ltd., A Texas Limited F	PO Box 51451	Midland	TX	79710-1451	MIDLAND, TX 79710.
						Your item was delivered at 8:30 am on December 22, 2021 in FORT WORTH, TX
9414811898765845508531	Chisos Minerals, LLC, A Delaware Limite	PO Box 470788	Fort Wor	TX	76147-0788	76147.
						Your item was picked up at the post office at 12:30 pm on December 22, 2021 in
9414811898765845507213	John Kyle Thoma, Trustee of the Corne	PO Box 558	Peyton	CO	80831-0558	PEYTON, CO 80831.
						Your item was picked up at a postal facility at 9:32 am on December 21, 2021 in
9414811898765845507268	CrownRock Minerals, L.P., A Delaware	PO Box 51933	Midland	TX	79710-1933	MIDLAND, TX 79710.
						Your item was delivered at 10:51 am on December 22, 2021 in ROSWELL, NM
9414811898765845507206	Strata Production Company	PO Box 1030	Roswell	NM	88202-1030	88202.

Affidavit of Publication

STATE OF NEW MEXICO **COUNTY OF LEA**

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated September 22, 2021 and ending with the issue dated September 22, 2021.

Publisher

Sworn and subscribed to before me this 22nd day of September 2021.

1sio Black

Business Manager

My commission expires January 29, 2023 OFFICIAL GEAL **GUSSIE BLACK** Notary Public State of New Mex My Commission Expires

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

LEGAL NOTICE September 22, 2021

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION SANTA FE, NEW MEXICO

The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case. During the COVID-19 Public Health Emergency, state buildings are closed to the public and Division hearings will be conducted remotely. The public hearing for the following case will be electronic and conducted remotely. The hearing will be conducted on **Thursday**, **October 7**, **2021**, **beginning at 8:15 a.m.** To participate in the electronic hearing, see the instructions posted below. The docket may be viewed at https://www.emrrd.nm.gov/ocd/hearing-info/ or obtained from Marlene Salvidrez, at Marlene.Salvidrez@state.nm.us. Documents filed in the case may be viewed at http://ocdimage.emrrd.state.nm.us/imaging/CaseFileCriteria.aspx. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in a hearing, contact Marlene Salvidrez at Marlene.Salvidrez@state.nm.us, or the New Mexico Relay Network at 1-800-659-1779, no later than **September 27**, **2021**.

Persons may view and participate in the hearings through the following link:

Persons may view and participate in the hearings through the following link; https://nmemnrd.webex.com/nmemnrd/onstage/g.php?MTID=e31a346dbbf01a0 9cd6beca60085a1ffe

Event number: 2497 424 5971 Event password: GxJqZW5M3H3

Join by video: 24974245971@nmemnrd.webex.com

Numeric Password: 935619 You can also dial 173.243.2.68 and enter your meeting number

Join by audio: 1-844-992-4726 United States Toll Free Access code: 2497 424 5971

> STATE OF NEW MEXICO TO: All named parties and persons having any right, title, interest or claim in the following case and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

To: All overriding royalty interest owners and pooled parties, including: ConocoPhillips and Cimarex Energy Co.

Case No. 22179: Application of Devon Energy Production Company, L.P. for compulsory pooling, Lea County, New Mexico. Applicant in the abovestyled cause seeks an order pooling all uncommitted interest owners in the Wolfcamp formation underlying a standard 480-acre, more or less, horizontal spacing unit comprised of the W/2 W/2 of Sections 12, 13 and 24, Township 23 South, Range 32 East, NMPM, Lea County, New Mexico. Applicant seeks to dedicate the above-referenced horizontal spacing unit to the following proposed initial wells: (1) the Sneaky Snake 24-12 Fed Com #1H well, and (2) the Sneaky Snake 24-12 Fed Com #2H well, to be horizontally drilled from surface hole locations in the SW/4 SW/4 (Unit M) of Section 24, to bottom hole locations in the NW/4 NW/4 (Unit D) of Section 12. The completed interval of the wells will comply with statewide setbacks for oil wells. Also, to be considered will be the cost of drilling and completing the wells, the allocation of the costs thereof, the actual operating costs and charges for supervision, the designation of the actual operating costs and charges for supervision, the designation of the Applicant as operator, and the imposition of a 200% charge for risk involved in drilling and completing the wells. Said area is located approximately 24 miles west of Jal, New Mexico. #36875

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HOLLAND & HART LLC PO BOX 2208

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. E SANTA FE, NM 87504-2208 Submitted by: Devon Energy Production Co. L.P.

Hearing Date: March 24, 2022 Case Nos. 22179-22180, 22382

Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated September 22, 2021 and ending with the issue dated September 22, 2021.

Sworn and subscribed to before me this 22nd day of September 2021.

Business Manager



This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

LEGAL NOTICE September 22, 2021

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION SANTA FE, NEW MEXICO

The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case. During the COVID-19 Public Health Emergency, state buildings are closed to the public and Division hearings will be conducted remotely. The public hearing for the following case will be electronic and conducted remotely. The hearing will be conducted on **Thursday**, **October 7**, **2021**, **beginning at 8:15 a.m.** To participate in the electronic hearing, see the instructions posted below. The docket may be viewed at https://www.emnrd.nm.gov/ocd/hearing-info/ or obtained from Marlene Salvidrez, at Marlene.Salvidrez@state.nm.us. Documents filed in the case may be viewed at http://ocdimage.emnrd.state.nm.us/imaging/CaseFileCriteria.aspx. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in a hearing, contact Marlene Salvidrez at Marlene.Salvidrez@state.nm.us, or the New Mexico Relay Network at 1-800-659-1779, no later than **September 27**, **2021**.

Persons may view and participate in the hearings through the following link:

Persons may view and participate in the hearings through the following link: https://nmemnrd.webex.com/nmemnrd/onstage/g.php?MTID=e31a346dbbf01a0 9cd6beca60085a1ffe Event number: 2497 424 5971

Event password: GxJqZW5M3H3

Join by video: 24974245971@nmemnrd.webex.com

Numeric Password: 935619 You can also dial 173.243.2.68 and enter your meeting number

Join by audio: 1-844-992-4726 United States Toll Free Access code: 2497 424 5971

> STATE OF NEW MEXICO TO: All named parties and persons having any right, title, interest or claim in the following case and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

To: All overriding royalty interest owners and pooled parties, including: ConocoPhillips and Cimarex Energy Co.

Case No. 22180: Application of Devon Energy Production Company, L.P. for compulsory pooling, Lea County, New Mexico. Applicant in the abovestyled cause seeks an order pooling all uncommitted interest owners in the Wolfcamp formation underlying a standard 480-acre, more or less, horizontal spacing unit comprised of the E/2 W/2 of Sections 12, 13 and 24, Township 23 South, Range 32 East, NMPM, Lea County, New Mexico. Applicant seeks to dedicate the above-referenced horizontal spacing unit to the following proposed initial wells: (1) the Sneaky Snake 24-12 Fed Com #3H well, and (2) the Sneaky Snake 24-12 Fed Com #3H well, and (2) the Sneaky Snake 24-12 Fed Com #4H well, to be horizontally drilled from surface hole locations in the SE/4 SW/4 (Unit N) of Section 24, to bottom hole locations in the NE/4 NW/4 (Unit C) of Section 12. The completed interval of the wells will comply with statewide setbacks for oil wells. Also, to be considered will be the cost of drilling and completing the wells, the allocation of the costs thereof, the actual operating costs and charges for supervision, the designation of the actual operating costs and charges for supervision, the designation of the Applicant as operator, and the imposition of a 200% charge for risk involved in drilling and completing the wells. Said area is located approximately 24 miles west of Jal, New Mexico. #36876

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HOLLAND & HART LLC PO BOX 2208 SANTA FE, NM 87504-2208

Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

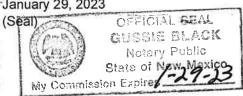
> Beginning with the issue dated December 23, 2021 and ending with the issue dated December 23, 2021.

Sworn and subscribed to before me this 23rd day of December 2021.

Business Manager

My commission expires

January 29, 2023



This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

LEGAL NOTICE December 23, 2021

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION SANTA FE, NEW MEXICO

The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case. During the hold public hearings before a hearing examiner on the following case. During the COVID-19 Public Health Emergency, state buildings are closed to the public and Division hearings will be conducted remotely. The public hearing for the following case will be electronic and conducted remotely. The hearing will be conducted on Thursday, February 3, 2022, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted below. The docket may be viewed at https://www.emnrd.nm.gov/ocd/hearing-info/ or obtained from Marlene Salvidrez, at Marlene.Salvidrez@state.nm.us. Documents filed in the case may be viewed at https://ocdimage.emnrd.nm.gov/lmaging/Default.aspx. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in a hearing, contact Marlene Salvidrez at Marlene.Salvidrez@state.nm.us, or the New Mexico Relay Network at 1-800-659-1779, no later than January 30, 2022.

STATE OF NEW MEXICO TO: All named parties and persons having any right, title, interest or claim in the following case and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

To: All overriding royalty interest owners and pooled parties, including: ConocoPhillips; Cimarex Energy Co.; C. Mark Wheeler, his heirs and devisees; Paul R. Barwis, his heirs and devisees; Jareed Partners, Ltd., a Texas limited partnership; Chisos Minerals, LLC, a Delaware limited liability co.; John Kyle Thoma, Trustee of the Cornerstone Family Trust dtd. June 9, 2016; CrownRock Minerals, L.P., a Delaware limited partnership; Strata Production Company; Contango Resources, Inc.; Mark B. Murphy, Trustee of the Mark B. Irrevocable Trust u/t/a dated 12/11/2012; Susan S. Murphy, Trustee of the Susan S. Murphy Marital Trust u/t/a dated 11/15/2012; Frank S. Morgan and wife, Robin L. Morgan, their heirs and devisees; Hutchings Oil Company; Pony Oil Operating, LLC; TD Minerals, LLC; Robert Eaton, his heirs and devisees; Permian Basin Investment Corporation; Innoventions, Inc.; Mitchell Exploration, Inc.; Worral Investment Corporation; Ann Murphy Daily f/k/a Ann Murphy Ezzell, her heirs and devisees; LEM, LLC; Matthew B. Murphy, his heirs and devisees; Bob E. Buddendorf, his heirs and devisees; Centennial, LLC; Earl E. Ellis and Ann W., their heirs and devisees; Teddy James, his heirs and devisees; Norton, LLC; Western Oil Producers, Inc.; Winn Investments, Inc.; Apollo Permian, LLC; Hat Mesa Oil Company; and Grizzly Operating LLC.

Case No. 22382: Application of Devon Energy Production Company, L.P. for compulsory pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interest owners in the Bone Spring formation underlying a standard 960-acre, more or less, horizontal spacing unit comprised of the W/2 of Sections 12, 13 and 24, Township 23 South, Range 32 East, NMPM, Lea County, New Mexico. Applicant seeks to dedicate the above-referenced horizontal spacing unit to the following proposed initial wells:

- The Sneaky Snake 24-12 Fed Com #11H, the Sneaky Snake 24-12 Fed Com #12H, and the Sneaky Snake 24-12 Fed Com #14H wells to be horizontally drilled from surface hole locations in the SE/4 SW/4 (Unit N) of Section 24, to bottom hole locations in the NE/4 NW/4 (Unit C) of Section 12; and
- The Sneaky Snake 24-12 Fed Com #13H, the Sneaky Snake 24-12 Fed Com #15H, and the Sneaky Snake 24-12 Fed Com #16H wells to be horizontally drilled from surface hole locations in the SW/4 SW/4 (Unit M) of Section 24, to bottom hole locations in the NW/4 NW/4 (Unit D) of Section 12.

Also to be considered will be the cost of drilling and completing the wells, the allocation of the costs thereof, the actual operating costs and charges for supervision, the designation of the Applicant as operator, and the imposition of a 200% charge for risk involved in drilling and completing the wells. Said area is located approximately 24 miles west of Jal, New Mexico.

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HOLLAND & HART LLC PO BOX 2208 SANTA FE, NM 87504-2208