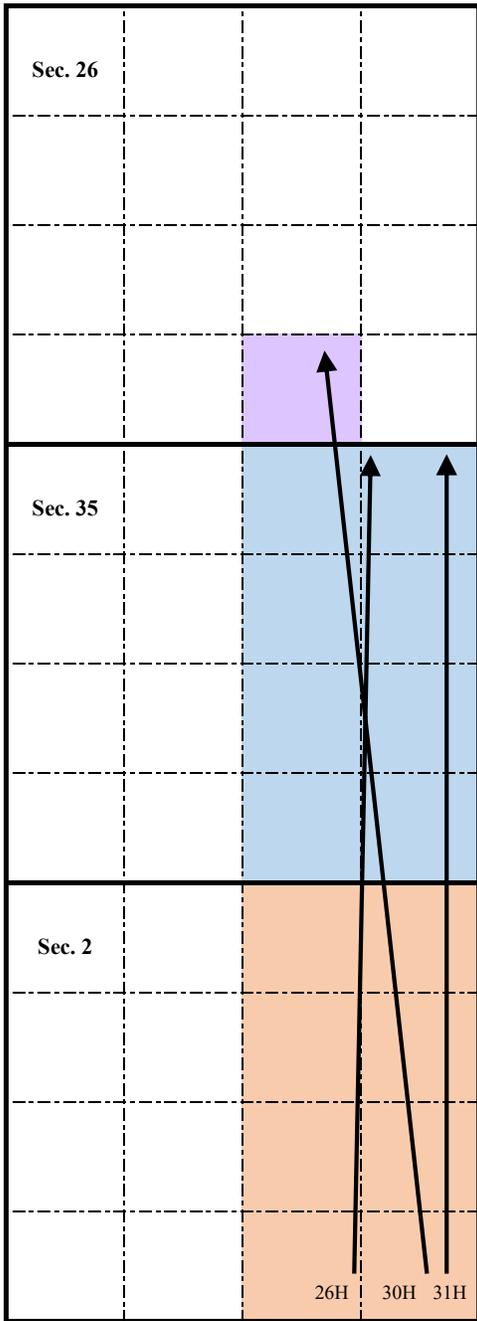


SW/4SE/4 of Section 26, E/2 of Section 35, T22S, R33E and E/2 of Section 2,  
T23S, R33E, Lea County, New Mexico, Bone Spring Formation



Tract 1 USA NMNM 61360 40 acres  
Tract 2 USA NMNM 113969 320 acres  
Tract 3 State of NM VB 1981 319.58 acres



Exhibit 1