

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF ADMIRAL PERMIAN
OPERATING LLC FOR COMPULSORY
POOLING AND APPROVAL OF
OVERLAPPING SPACING UNIT,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 25336

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Compulsory Pooling Checklist

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Affidavit of Publication for April 22, 2025

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25336	APPLICANT'S RESPONSE
Date: May 8, 2025	
Applicant	Admiral Permian Operating LLC
Designated Operator & OGRID (affiliation if applicable)	Admiral Permian Operating LLC (OGRID No. 332762)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Admiral Permian Operating LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Eddy County, New Mexico.
Entries of Appearance/Intervenors:	None
Well Family	War Pigeon
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Gas
Pooling this vertical extent:	Wolfcamp
Pool Name and Pool Code:	Purple Sage; Wolfcamp (Gas) Pool (Code 98220)
Well Location Setback Rules:	R-14262; Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	1,270.84
Building Blocks:	Half Section
Orientation:	West to East
Description: TRS/County	All of Irregular Sections 5 and 6, Township 24 South, Range 27 East, Eddy County, New Mexico.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u>	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	No.
Proximity Tracts: If yes, description	Yes. The completed interval of the War Pigeon Fed Com 402H well will be located within 330' of the half section line separating the N/2 and S/2 of irregular Sections 5 and 6 to allow for the creation of a 1270.84 acre standard horizontal spacing unit.
Proximity Defining Well: if yes, description	War Pigeon Fed Com 402H
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) <i>*In lieu of the bottom hole location, Earthstone is providing the State Line Crossing</i>	Add wells as needed
Well #1	War Pigeon Fed Com 401H SHL: 1534' FNL & 200' FWL (Lot 5), Section 6, T24S-R27E BHL: 330' FNL & 100' FEL (Lot 1), Section 5, T24S-R27E Completion Target: Wolfcamp (Approx. 9000' TVD)
Well #2	War Pigeon Fed Com 402H SHL: 1594' FNL & 200' FWL (Lot 5), Section 6, T24S-R27E BHL: 2639' FNL & 100' FEL (Unit I), Section 5, T24S-R27E Completion Target: Wolfcamp (Approx. 9100' TVD)
Well #3	War Pigeon Fed Com 403H SHL: 900' FSL & 200' FWL (Lot 7), Section 6, T24S-R27E BHL: 330' FSL & 100' FEL (Unit P), Section 5, T24S-R27E Completion Target: Wolfcamp (Approx. 9100' TVD)

Well #4	War Pigeon Fed Com 421H SHL: 1534' FNL & 200' FWL (Lot 5), Section 6, T24S-R27E BHL: 1502' FNL & 100' FEL (Unit H), Section 5, T24S-R27E Completion Target: Wolfcamp (Approx. 9000' TVD)
Well #5	War Pigeon Fed Com 422H SHL: 930' FNL & 200' FWL (Lot 7), Section 6, T24S-R27E BHL: 1502' FNL & 100' FEL (Unit I), Section 5, T24S-R27E Completion Target: Wolfcamp (Approx. 9000' TVD)
Well #6	War Pigeon Fed Com 441H SHL: 1559' FNL & 300' FWL (Lot 5), Section 6, T24S-R27E BHL: 660' FNL & 100' FEL (Lot 1), Section 5, T24S-R27E Completion Target: Wolfcamp (Approx. 9900' TVD)
Well #7	War Pigeon Fed Com 442H SHL: 1634' FNL & 300' FWL (Lot 5), Section 6, T24S-R27E BHL: 2028' FNL & 100' FEL (Unit H), Section 5, T24S-R27E Completion Target: Wolfcamp (Approx. 9900' TVD)
Well #8	War Pigeon Fed Com 443H SHL: 975' FSL & 300' FWL (Lot 7), Section 6, T24S-R27E BHL: 2000' FSL & 100' FEL (Unit I), Section 5, T24S-R27E Completion Target: Wolfcamp (Approx. 9900' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$12,000
Production Supervision/Month \$	\$1,200
Justification for Supervision Costs	Exhibit A-4
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits C-1, C-2, C-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-4
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	Exhibit A-4
Cost Estimate to Equip Well	Exhibit A-4
Cost Estimate for Production Facilities	Exhibit A-4
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-2
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-6
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-3
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3

Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-3
Structure Contour Map - Subsea Depth	Exhibit B-4
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-5
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
Date:	4/30/2025

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF ADMIRAL PERMIAN
OPERATING LLC FOR COMPULSORY
POOLING AND APPROVAL OF
OVERLAPPING SPACING UNIT, EDDY
COUNTY, NEW MEXICO.

CASE NO. 25336

SELF-AFFIRMED STATEMENT
OF HUNTER HALL

1. I am employed as the Land Manager of Admiral Permian Operating LLC (“Admiral Permian”). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division (“Division”) and my credentials as an expert in petroleum land matters were accepted and made a matter of record.

2. I am familiar with the land matters involved in this case. Copies of Admiral Permian’s (OGRID No. 332762) application and proposed hearing notice are attached as **Exhibit A-1**.

3. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit; therefore I do not expect any opposition at hearing.

4. Admiral Permian applies for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 1,270.84-acre, more or less, standard horizontal spacing unit comprised of all of irregular Sections 5 and 6, Township 24 South, Range 27 East, Eddy County, New Mexico (“Unit”).

5. The Unit will be dedicated to the following wells (“Wells”):

Admiral Permian Operating LLC
Case No. 25336
Exhibit A

- a. **War Pigeon Fed Com 401H** and **War Pigeon Fed Com 441H**, which will be drilled from surface hole locations in Lot 5 (SW/4 NW/4 equivalent) of Section 6 to bottom hole locations in Lot 1 (NE/4 NE/4 equivalent) of Section 5;
- b. **War Pigeon Fed Com 421H** and **War Pigeon Fed Com 442H**, which will be drilled from surface hole locations in Lot 5 (SW/4 NW/4 equivalent) of Section 6 to bottom hole locations in the SE/4 NE/4 (Unit H) of Section 5;
- c. **War Pigeon Fed Com 422H** and **War Pigeon Fed Com 443H**, which will be drilled from surface hole locations in Lot 7 (SW/4 SW/4 equivalent) of Section 6 to bottom hole locations in the NE/4 SE/4 (Unit I) of Section 5;
- d. **War Pigeon Fed Com 402H**, which will be drilled from a surface hole location in Lot 5 (SW/4 NW/4 equivalent) of Section 6 to a bottom hole location in the NE/4 SE/4 (Unit I) of Section 5; and
- e. **War Pigeon Fed Com 403H**, which will be drilled from a surface hole location in Lot 7 (SW/4 SW/4 equivalent) of Section 6 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 5.

6. The completed intervals of the Wells will be orthodox.

7. The completed interval of the **War Pigeon Fed Com 402H** well will be located within 330' of the half section line separating the N/2 and S/2 of irregular Sections 5 and 6 to allow for the creation of a 1,270.84 acre standard horizontal spacing unit.

8. The Wells will partially overlap with the spacing unit for the Black River State #004H well (API No. 30-015-42458), which is located in the S/2 S/2 of Section 5, Township 24 South, Range 27 East, and produces from the Purple Sage; Wolfcamp (Gas) pool (Code 98220).

9. **Exhibit A-2** contains the C-102s for the Wells.

10. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Admiral Permian seeks to pool highlighted in yellow. **Exhibit A-3** also depicts the location of the overlapping spacing unit.

11. Admiral Permian has conducted a diligent search of all county public records, including phone directories and computer databases, as well as internet searches, to locate the interest owners it seeks to pool.

12. **Exhibit A-4** contains a sample well proposal letter and AFEs sent to working interest owners for the Wells. The estimated costs reflected on the AFEs are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.

13. In my opinion, Admiral Permian made a good-faith effort to reach voluntary joinder of uncommitted interests in the Wells as indicated by the chronology of contact described in **Exhibit A-5**.

14. Admiral Permian requests that it be designated as operator of the Unit and the Wells. Admiral Permian requests overhead and administrative rates of \$12,000 per month while the Wells are being drilled and \$1,200 per month while the Wells are producing. These rates are fair and are comparable to the rates charged by Admiral Permian and other operators in the vicinity.

15. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

16. In my opinion, the granting of Admiral Permian's application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

17. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my electronic signature below.


HUNTER HALL

4/15/25
Date

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF ADMIRAL PERMIAN
OPERATING LLC FOR COMPULSORY
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OVERLAPPING SPACING UNIT, EDDY
COUNTY, NEW MEXICO.**

CASE NO. 25336

APPLICATION

Pursuant to NMSA § 70-2-17, Admiral Permian Operating LLC (“Admiral” or “Applicant”) applies for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 1,270.84-acre, more or less, standard, overlapping horizontal spacing unit comprised of all of irregular Sections 5 and 6, Township 24 South, Range 27 East, Eddy County, New Mexico (“Unit”). In support of its application, Admiral states the following:

1. Admiral (OGRID No. 332762) is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the following wells (“Wells”):
 - a. **War Pigeon Fed Com 401H and War Pigeon Fed Com 441H**, which will be drilled from surface hole locations in Lot 5 (SW/4 NW/4 equivalent) of Section 6 to bottom hole locations in Lot 1 (NE/4 NE/4 equivalent) of Section 5;
 - b. **War Pigeon Fed Com 421H and War Pigeon Fed Com 442H**, which will be drilled from surface hole locations in Lot 5 (SW/4 NW/4 equivalent) of Section 6 to bottom hole locations in the SE/4 NE/4 (Unit H) of Section 5;
 - c. **War Pigeon Fed Com 422H and War Pigeon Fed Com 443H**, which will be drilled from surface hole locations in Lot 7 (SW/4 SW/4 equivalent) of Section 6 to bottom hole locations in the NE/4 SE/4 (Unit I) of Section 5;

**Admiral Permian Operating LLC
Case No. 25336
Exhibit A-1**

- d. **War Pigeon Fed Com 402H**, which will be drilled from a surface hole location in Lot 5 (SW/4 NW/4 equivalent) of Section 6 to a bottom hole location in the NE/4 SE/4 (Unit I) of Section 5; and
 - e. **War Pigeon Fed Com 403H**, which will be drilled from a surface hole location in Lot 7 (SW/4 SW/4 equivalent) of Section 6 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 5.
3. The completed intervals of the Wells will be orthodox.
 4. The completed interval of the **War Pigeon Fed Com 402H** well will be located within 330' of the half section line separating the N/2 and S/2 of irregular Sections 5 and 6 to allow for the creation of a 1,270.84 standard horizontal spacing unit.
 5. The Wells will partially overlap with the spacing unit for the Black River State #004H (API No. 30-015-42458), which is located in the S/2 S/2 of Section 5, Township 24 South, Range 27 East, and produces from the Purple Sage; Wolfcamp (Gas) pool (Code 98220).
 6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Wells but has been unable to obtain voluntary agreements from all interest owners.
 7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
 8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled, and Applicant should be designated the operator of the Unit and the Wells.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on May 8, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Wells in the Unit;
- C. Designating Applicant as the operator of the Unit and the Wells to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the Wells against any working interest owner who does not voluntarily participate in the drilling of the Wells.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy

Jaclyn M. McLean

125 Lincoln Ave., Ste. 223

Santa Fe, NM 87501

Phone: (505) 230-4410

dhardy@hardymclean.com

jmclean@hardymclean.com

COUNSEL FOR ADMIRAL PERMIAN
OPERATING LLC

Application of Admiral Permian Operating LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Eddy County, New Mexico. Applicant seeks an order pooling all uncommitted interests in the Wolfcamp formation underlying a 1,270.84-acre, more or less, standard horizontal spacing unit comprised of all of irregular Sections 5 and 6, Township 24 South, The Unit will be dedicated to the following wells (“Wells”): **War Pigeon Fed Com 401H** and **War Pigeon Fed Com 441H**, which will be drilled from surface hole locations in Lot 5 (SW/4 NW/4 equivalent) of Section 6 to bottom hole locations in Lot 1 (NE/4 NE/4 equivalent) of Section 5; **War Pigeon Fed Com 421H** and **War Pigeon Fed Com 442H**, which will be drilled from surface hole locations in Lot 5 (SW/4 NW/4 equivalent) of Section 6 to bottom hole locations in the SE/4 NE/4 (Unit H) of Section 5; **War Pigeon Fed Com 422H** and **War Pigeon Fed Com 443H**, which will be drilled from surface hole locations in Lot 7 (SW/4 SW/4 equivalent) of Section 6 to bottom hole locations in the NE/4 SE/4 (Unit I) of Section 5; **War Pigeon Fed Com 402H**, which will be drilled from a surface hole location in Lot 5 (SW/4 NW/4 equivalent) of Section 6 to a bottom hole location in the NE/4 SE/4 (Unit I) of Section 5; and **War Pigeon Fed Com 403H**, which will be drilled from a surface hole location in Lot 7 (SW/4 SW/4 equivalent) of Section 6 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 5. The completed intervals of the Wells will be orthodox. The completed interval of the **War Pigeon Fed Com 402H** well will be located within 330’ of the half section line separating the N/2 and S/2 of irregular Sections 5 and 6 to allow for the creation of a 1,270.84 standard horizontal spacing unit. The Wells will partially overlap with the spacing unit for the Black River State #004H (API No. 30-015-42458), which is located in the S/2 S/2 of Section 5, Township 24 South, Range 27 East, and produces from the Purple Sage; Wolfcamp (Gas) pool (Code 98220). Also to be considered will be the cost of drilling and completing the Wells, the allocation of the costs, the designation of

Applicant as operator of the Wells and the Unit, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 8.4 miles west southwest of Loving, New Mexico.

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Exhibit A-2 Revised July 9, 2024
		Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 1270.84	Pool Name Purple Sage; Wolfcamp, Gas
Property Code	Property Name WAR PIGEON FED COM	Well Number 401H
OGRID No. 332762	Operator Name ADMIRAL PERMIAN OPERATING LLC	Ground Level Elevation 3,273'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 5	6	24 S	27 E		1,534' FNL	200' FWL	32.249482°	-104.237264°	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 1	5	24 S	27 E		330' FNL	100' FEL	32.253015°	-104.204184°	EDDY

Dedicated Acres 1270.84	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 4	6	24 S	27 E		330' FNL	10' FWL	32.252788°	-104.237885°	EDDY

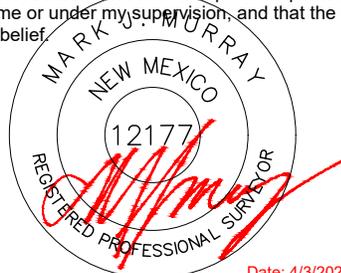
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 4	6	24 S	27 E		330' FNL	330' FWL	32.252795°	-104.236850°	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 1	5	24 S	27 E		330' FNL	330' FEL	32.253009°	-104.204928°	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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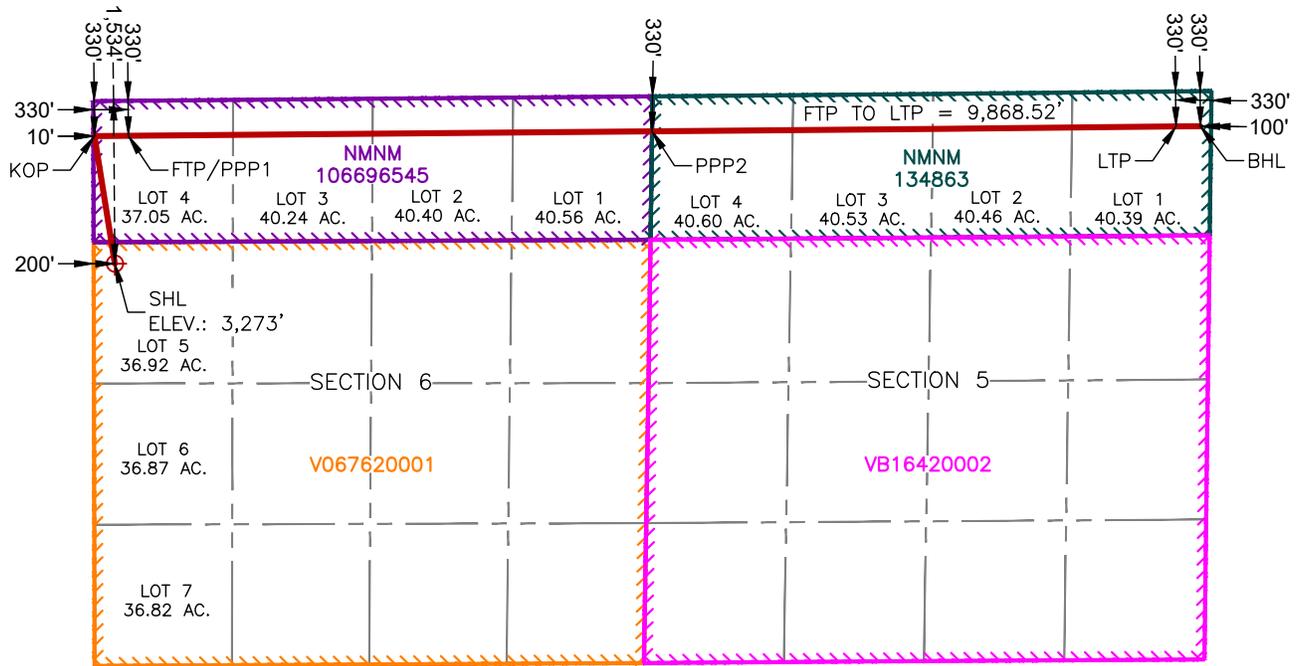
<p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p>	<p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/3/2025</p> </div>	
Signature _____ Date _____	Signature and Seal of Professional Surveyor	
Printed Name _____	Certificate Number 12177	Date of Survey 4/3/2025
Email Address _____		

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



SURFACE HOLE LOCATION
 1,534' FNL & 200' FWL
 ELEV. = 3,273'
 NAD 83 X = 571,036.85'
 NAD 83 Y = 454,508.30'
 NAD 83 LAT = 32.249482°
 NAD 83 LONG = -104.237264°

KICK-OFF POINT
 330' FNL & 10' FWL
 NAD 83 X = 570,843.86'
 NAD 83 Y = 455,710.70'
 NAD 83 LAT = 32.252788°
 NAD 83 LONG = -104.237885°

FIRST TAKE POINT & PENETRATION POINT 1
 330' FNL & 330' FWL
 NAD 83 X = 571,163.85'
 NAD 83 Y = 455,713.42'
 NAD 83 LAT = 32.252795°
 NAD 83 LONG = -104.236850°

PENETRATION POINT 2
 330' FNL & 0' FWL
 NAD 83 X = 576,096.81'
 NAD 83 Y = 455,755.34'
 NAD 83 LAT = 32.252897°
 NAD 83 LONG = -104.220893°

LAST TAKE POINT
 330' FNL & 330' FEL
 NAD 83 X = 581,031.97'
 NAD 83 Y = 455,801.71'
 NAD 83 LAT = 32.253009°
 NAD 83 LONG = -104.204928°

BOTTOM HOLE LOCATION
 330' FNL & 100' FEL
 NAD 83 X = 581,262.02'
 NAD 83 Y = 455,804.12'
 NAD 83 LAT = 32.253015°
 NAD 83 LONG = -104.204184°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
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WELL LOCATION INFORMATION

API Number	Pool Code 98220	Pool Name Purple Sage; Wolfcamp, Gas
Property Code	Property Name WAR PIGEON FED COM	Well Number 402H
OGRID No. 332762	Operator Name ADMIRAL PERMIAN OPERATING LLC	Ground Level Elevation 3,272'
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 5	6	24 S	27 E		1,594' FNL	200' FWL	32.249317°	-104.237264°	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	5	24 S	27 E		2,639' FSL	100' FEL	32.246447°	-104.204289°	EDDY

Dedicated Acres 1270.84	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 6	6	24 S	27 E		2,663' FSL	10' FWL	32.246377°	-104.237873°	EDDY

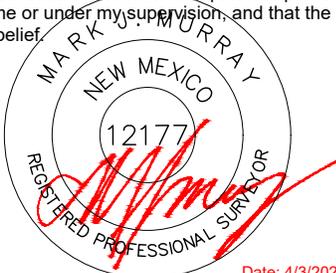
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 6	6	24 S	27 E		2,661' FSL	330' FWL	32.246377°	-104.236838°	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	5	24 S	27 E		2,639' FSL	330' FEL	32.246444°	-104.205033°	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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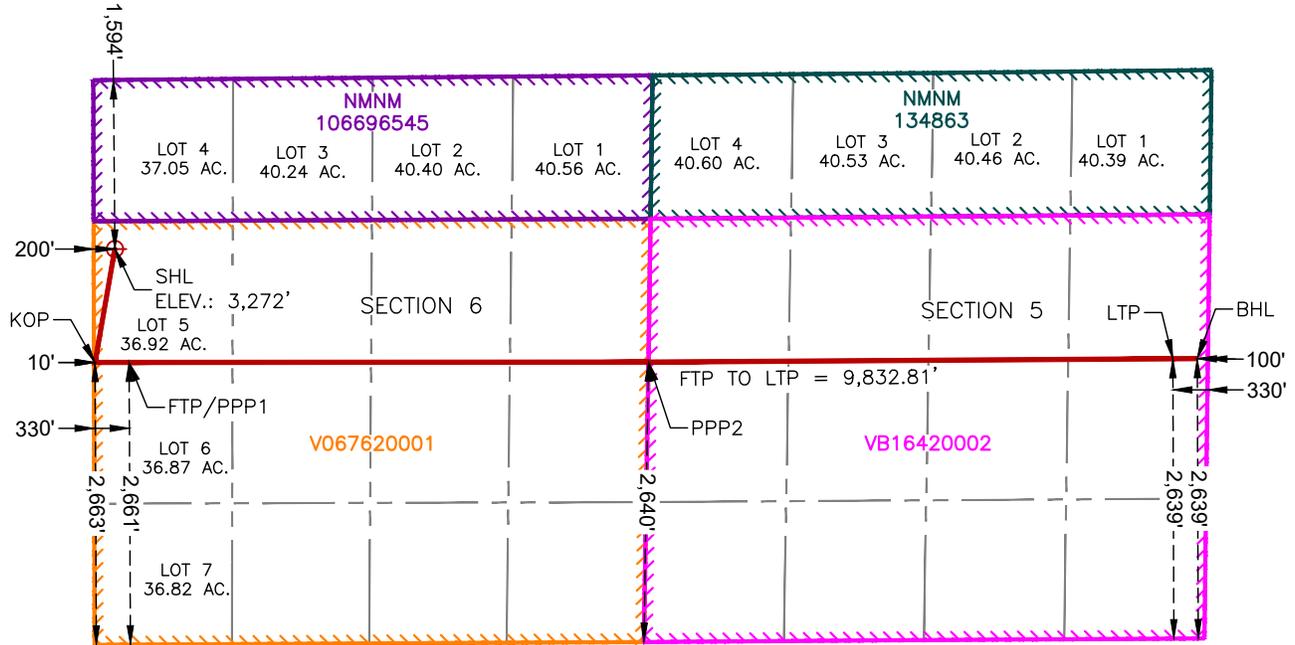
<p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p>	<p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/3/2025</p> </div>
Signature _____ Date _____	Signature and Seal of Professional Surveyor
Printed Name _____	Certificate Number: 12177 Date of Survey: 4/3/2025
Email Address _____	

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



SURFACE HOLE LOCATION
 1,594' FNL & 200' FWL
 ELEV. = 3,272'
 NAD 83 X = 571,037.00'
 NAD 83 Y = 454,448.30'
 NAD 83 LAT = 32.249317°
 NAD 83 LONG = -104.237264°

KICK-OFF POINT
 2,663' FSL & 10' FWL
 NAD 83 X = 570,849.67'
 NAD 83 Y = 453,378.56'
 NAD 83 LAT = 32.246377°
 NAD 83 LONG = -104.237873°

FIRST TAKE POINT & PENETRATION POINT 1
 2,661' FSL & 330' FWL
 NAD 83 X = 571,169.67'
 NAD 83 Y = 453,378.75'
 NAD 83 LAT = 32.246377°
 NAD 83 LONG = -104.236838°

PENETRATION POINT 2
 2,640' FSL & 0' FWL
 NAD 83 X = 576,063.25'
 NAD 83 Y = 453,381.76'
 NAD 83 LAT = 32.246372°
 NAD 83 LONG = -104.221009°

LAST TAKE POINT
 2,639' FSL & 330' FEL
 NAD 83 X = 581,002.38'
 NAD 83 Y = 453,413.28'
 NAD 83 LAT = 32.246444°
 NAD 83 LONG = -104.205033°

BOTTOM HOLE LOCATION
 2,639' FSL & 100' FEL
 NAD 83 X = 581,232.41'
 NAD 83 Y = 453,414.75'
 NAD 83 LAT = 32.246447°
 NAD 83 LONG = -104.204289°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
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WELL LOCATION INFORMATION

API Number	Pool Code 98220	Pool Name Purple Sage; Wolfcamp, Gas
Property Code	Property Name WAR PIGEON FED COM	
Well Number 403H	Ground Level Elevation 3,253'	
OGRID No. 332762	Operator Name ADMIRAL PERMIAN OPERATING LLC	
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 7	6	24 S	27 E		900' FSL	200' FWL	32.241534°	-104.237251°	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
P	5	24 S	27 E		330' FSL	100' FEL	32.240098°	-104.204390°	EDDY

Dedicated Acres 1270.84	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 7	6	24 S	27 E		330' FSL	10' FWL	32.239965°	-104.237863°	EDDY

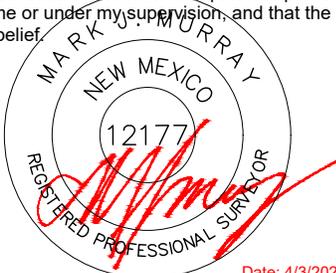
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 7	6	24 S	27 E		330' FSL	330' FWL	32.239968°	-104.236828°	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
P	5	24 S	27 E		330' FSL	330' FEL	32.240095°	-104.205134°	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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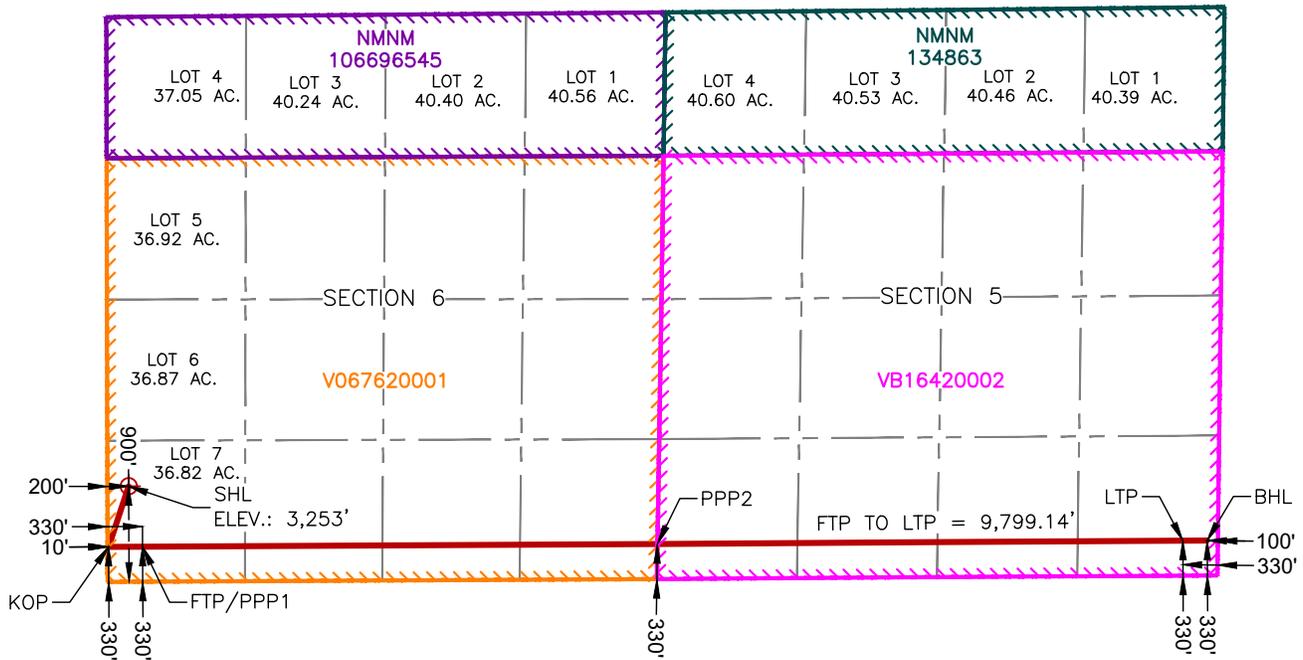
<p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p>	<p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  </div> <p style="text-align: right; color: red;">Date: 4/3/2025</p>	
Signature _____ Date _____	Signature and Seal of Professional Surveyor	
Printed Name _____	Certificate Number 12177	Date of Survey 4/3/2025
Email Address _____		

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



SURFACE HOLE LOCATION
 900' FSL & 200' FWL
 ELEV. = 3,253'
 NAD 83 X = 571,043.53'
 NAD 83 Y = 451,616.70'
 NAD 83 LAT = 32.241534°
 NAD 83 LONG = -104.237251'

KICK-OFF POINT
 330' FSL & 10' FWL
 NAD 83 X = 570,854.78'
 NAD 83 Y = 451,045.73'
 NAD 83 LAT = 32.239965°
 NAD 83 LONG = -104.237863'

FIRST TAKE POINT & PENETRATION POINT 1
 330' FSL & 330' FWL
 NAD 83 X = 571,174.78'
 NAD 83 Y = 451,047.37'
 NAD 83 LAT = 32.239968°
 NAD 83 LONG = -104.236828°

PENETRATION POINT 2
 330' FSL & 0' FWL
 NAD 83 X = 576,025.37'
 NAD 83 Y = 451,072.07'
 NAD 83 LAT = 32.240023°
 NAD 83 LONG = -104.221139°

LAST TAKE POINT
 330' FSL & 330' FEL
 NAD 83 X = 580,973.76'
 NAD 83 Y = 451,103.80'
 NAD 83 LAT = 32.240095°
 NAD 83 LONG = -104.205134°

BOTTOM HOLE LOCATION
 330' FSL & 100' FEL
 NAD 83 X = 581,203.79'
 NAD 83 Y = 451,105.06'
 NAD 83 LAT = 32.240098°
 NAD 83 LONG = -104.204390°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
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WELL LOCATION INFORMATION

API Number	Pool Code 98220	Pool Name Purple Sage; Wolfcamp, Gas
Property Code	Property Name WAR PIGEON FED COM	Well Number 421H
OGRID No. 332762	Operator Name ADMIRAL PERMIAN OPERATING LLC	Ground Level Elevation 3,272'
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 5	6	24 S	27 E		1,564' FNL	200' FWL	32.249400°	-104.237264°	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	5	24 S	27 E		1,502' FNL	100' FEL	32.249793°	-104.204235°	EDDY

Dedicated Acres 1270.84	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 5	6	24 S	27 E		1,502' FNL	10' FWL	32.249566°	-104.237879°	EDDY

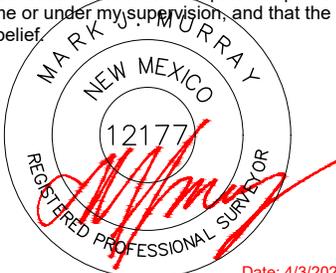
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 5	6	24 S	27 E		1,502' FNL	330' FWL	32.249573°	-104.236844°	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	5	24 S	27 E		1,502' FNL	330' FEL	32.249787°	-104.204979°	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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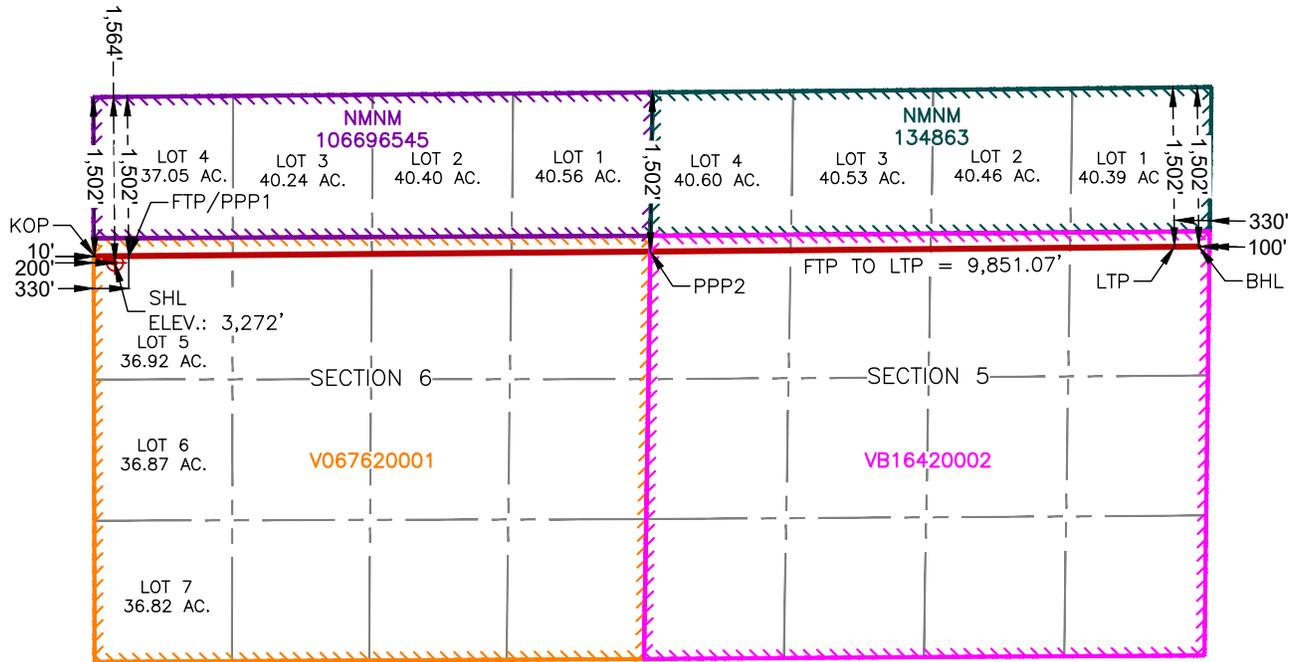
<p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p>	<p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  </div> <p style="text-align: right; color: red;">Date: 4/3/2025</p>	
Signature _____ Date _____	Signature and Seal of Professional Surveyor	
Printed Name _____	Certificate Number 12177	Date of Survey 4/3/2025
Email Address _____		

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ACREAGE DEDICATION PLATS

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SURFACE HOLE LOCATION
 1,564' FNL & 200' FWL
 ELEV. = 3,272'
 NAD 83 X = 571,036.93'
 NAD 83 Y = 454,478.30'
 NAD 83 LAT = 32.249400°
 NAD 83 LONG = -104.237264°

KICK-OFF POINT
 1,502' FNL & 10' FWL
 NAD 83 X = 570,846.78'
 NAD 83 Y = 454,538.69'
 NAD 83 LAT = 32.249566°
 NAD 83 LONG = -104.237879°

FIRST TAKE POINT & PENETRATION POINT 1
 1,502' FNL & 330' FWL
 NAD 83 X = 571,166.77'
 NAD 83 Y = 454,541.40'
 NAD 83 LAT = 32.249573°
 NAD 83 LONG = -104.236844°

PENETRATION POINT 2
 1,502' FNL & 0' FWL
 NAD 83 X = 576,080.24'
 NAD 83 Y = 454,583.46'
 NAD 83 LAT = 32.249675°
 NAD 83 LONG = -104.220950°

LAST TAKE POINT
 1,502' FNL & 330' FEL
 NAD 83 X = 581,017.45'
 NAD 83 Y = 454,629.49'
 NAD 83 LAT = 32.249787°
 NAD 83 LONG = -104.204979°

BOTTOM HOLE LOCATION
 1,502' FNL & 100' FEL
 NAD 83 X = 581,247.49'
 NAD 83 Y = 454,631.90'
 NAD 83 LAT = 32.249793°
 NAD 83 LONG = -104.204235°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
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WELL LOCATION INFORMATION

API Number	Pool Code 98220	Pool Name Purple Sage; Wolfcamp, Gas
Property Code	Property Name WAR PIGEON FED COM	Well Number 422H
OGRID No. 332762	Operator Name ADMIRAL PERMIAN OPERATING LLC	Ground Level Elevation 3,253'
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 7	6	24 S	27 E		930' FSL	200' FWL	32.241616	-104.237251	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	5	24 S	27 E		1,502' FSL	100' FEL	32.243320	-104.204339	EDDY

Dedicated Acres 1270.84	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 6	6	24 S	27 E		1,502' FSL	10' FWL	32.243186°	-104.237868°	EDDY

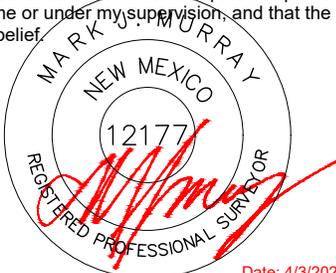
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 6	6	24 S	27 E		1,502' FSL	330' FWL	32.243190°	-104.236833°	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	5	24 S	27 E		1,502' FSL	330' FEL	32.243317°	-104.205083°	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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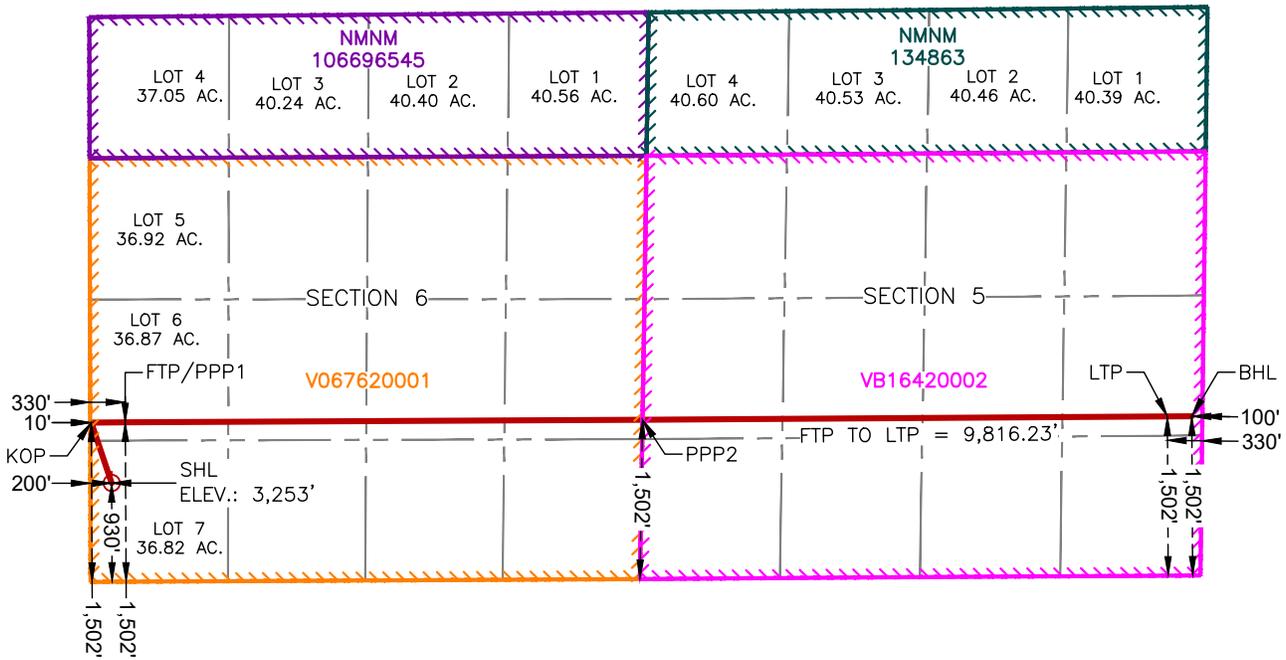
<p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p>	<p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  </div> <p style="text-align: right; color: red;">Date: 4/3/2025</p>
Signature _____ Date _____	Signature and Seal of Professional Surveyor
Printed Name _____	Certificate Number 12177 Date of Survey 4/3/2025
Email Address _____	

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SURFACE HOLE LOCATION
 930' FSL & 200' FWL
 ELEV. = 3,253'
 NAD 83 X = 571,043.47'
 NAD 83 Y = 451,646.70'
 NAD 83 LAT = 32.241616°
 NAD 83 LONG = -104.237251°

KICK-OFF POINT
 1,502' FSL & 10' FWL
 NAD 83 X = 570,852.22'
 NAD 83 Y = 452,217.73'
 NAD 83 LAT = 32.243186°
 NAD 83 LONG = -104.237868°

FIRST TAKE POINT & PENETRATION POINT 1
 1,502' FSL & 330' FWL
 NAD 83 X = 571,172.21'
 NAD 83 Y = 452,219.37'
 NAD 83 LAT = 32.243190°
 NAD 83 LONG = -104.236833°

PENETRATION POINT 2
 1,502' FSL & 0' FWL
 NAD 83 X = 576,044.59'
 NAD 83 Y = 452,243.91'
 NAD 83 LAT = 32.243244°
 NAD 83 LONG = -104.221073°

LAST TAKE POINT
 1,502' FSL & 330' FEL
 NAD 83 X = 580,988.28'
 NAD 83 Y = 452,275.89'
 NAD 83 LAT = 32.243317°
 NAD 83 LONG = -104.205083°

BOTTOM HOLE LOCATION
 1,502' FSL & 100' FEL
 NAD 83 X = 581,218.32'
 NAD 83 Y = 452,277.16'
 NAD 83 LAT = 32.243320°
 NAD 83 LONG = -104.204339°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
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WELL LOCATION INFORMATION

API Number	Pool Code 98220	Pool Name Purple Sage; Wolfcamp (Gas)
Property Code	Property Name WAR PIGEON FED COM	Well Number 441H
OGRID No. 332762	Operator Name ADMIRAL PERMIAN OPERATING LLC	Ground Level Elevation 3,269'
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 5	6	24S	27E		1,559' FNL	300' FWL	32.249416°	-104.236941°	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 1	5	24S	27E		660' FNL	100' FEL	32.252108°	-104.204198°	EDDY

Dedicated Acres 1270.84	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 4	6	24S	27E		660' FNL	10' FWL	32.251881°	-104.237883°	EDDY

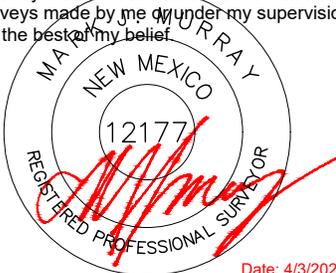
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 4	6	24S	27E		660' FNL	330' FWL	32.251888°	-104.236848°	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 1	5	24S	27E		660' FNL	330' FEL	32.252102°	-104.204942°	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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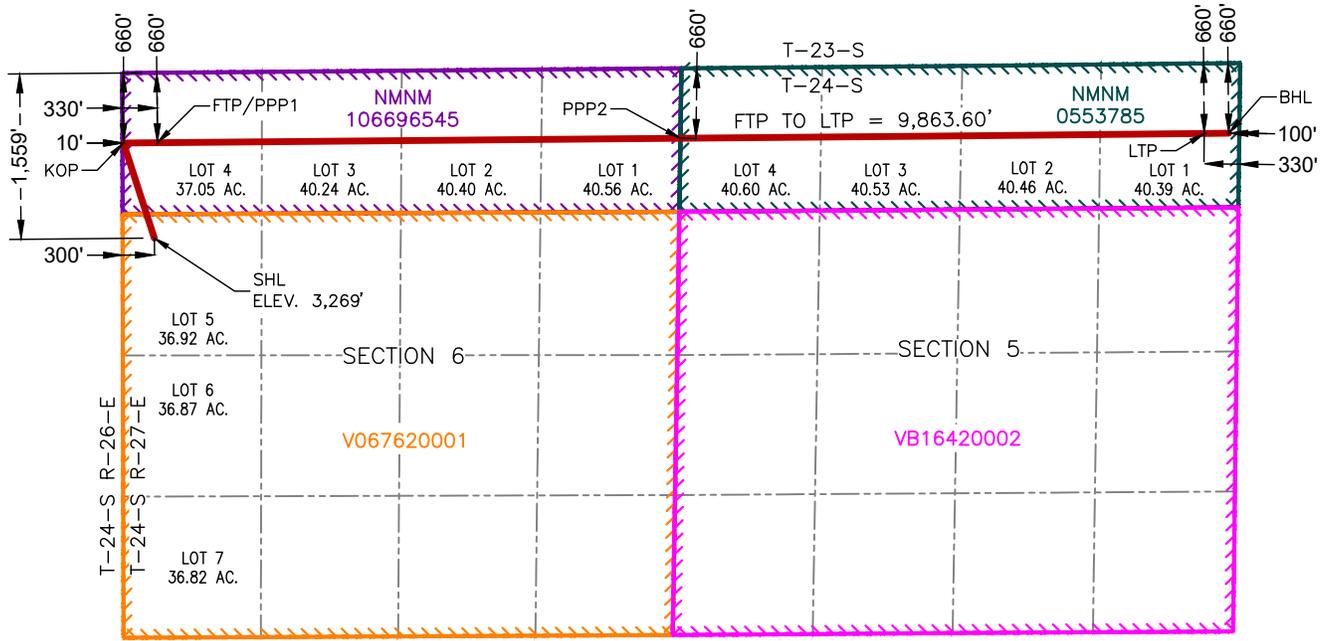
<p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p>	<p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/3/2025</p> </div>	
Signature _____ Date _____	Signature and Seal of Professional Surveyor	
Printed Name _____	Certificate Number 12177	Date of Survey 4/3/2025
Email Address _____		

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



WAR PIGEON FED COM 441H

SURFACE HOLE LOCATION
 1,559' FNL & 300' FWL
 ELEV. = 3,269'
 NAD 83 X = 571,136.92'
 NAD 83 Y = 454,484.15'
 NAD 83 LAT = 32.249416°
 NAD 83 LONG = -104.236941°

KICK-OFF POINT
 660' FNL & 10' FWL
 NAD 83 X = 570,844.68'
 NAD 83 Y = 455,380.70'
 NAD 83 LAT = 32.251881°
 NAD 83 LONG = -104.237883°

FIRST TAKE POINT & PENETRATION POINT 1
 660' FNL & 330' FWL
 NAD 83 X = 571,164.67'
 NAD 83 Y = 455,383.41'
 NAD 83 LAT = 32.251888°
 NAD 83 LONG = -104.236848°

PENETRATION POINT 2
 660' FNL & 0' FEL
 NAD 83 X = 576,092.15'
 NAD 83 Y = 455,425.37'
 NAD 83 LAT = 32.251990°
 NAD 83 LONG = -104.220909°

LAST TAKE POINT
 660' FNL & 330' FEL
 NAD 83 X = 581,027.88'
 NAD 83 Y = 455,471.64'
 NAD 83 LAT = 32.252102°
 NAD 83 LONG = -104.204942°

BOTTOM HOLE LOCATION
 660' FNL & 100' FEL
 NAD 83 X = 581,257.93'
 NAD 83 Y = 455,474.06'
 NAD 83 LAT = 32.252108°
 NAD 83 LONG = -104.204198°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
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WELL LOCATION INFORMATION

API Number	Pool Code 98220	Pool Name Purple Sage; Wolfcamp (Gas)
Property Code	Property Name WAR PIGEON FED COM	
Well Number 442H	Ground Level Elevation 3,269'	
OGRID No. 332762	Operator Name ADMIRAL PERMIAN OPERATING LLC	
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 5	6	24S	27E		1,634' FNL	300' FWL	32.249209°	-104.236940°	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	5	24S	27E		2,028' FNL	100' FEL	32.248345°	-104.204258°	EDDY

Dedicated Acres 1270.84	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 5	6	24S	27E		2,385' FNL	10' FWL	32.247139°	-104.237874°	EDDY

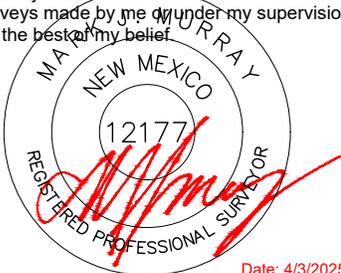
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 5	6	24S	27E		2,386' FNL	330' FWL	32.247143°	-104.236839°	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	5	24S	27E		2,027' FNL	330' FEL	32.248342°	-104.205003°	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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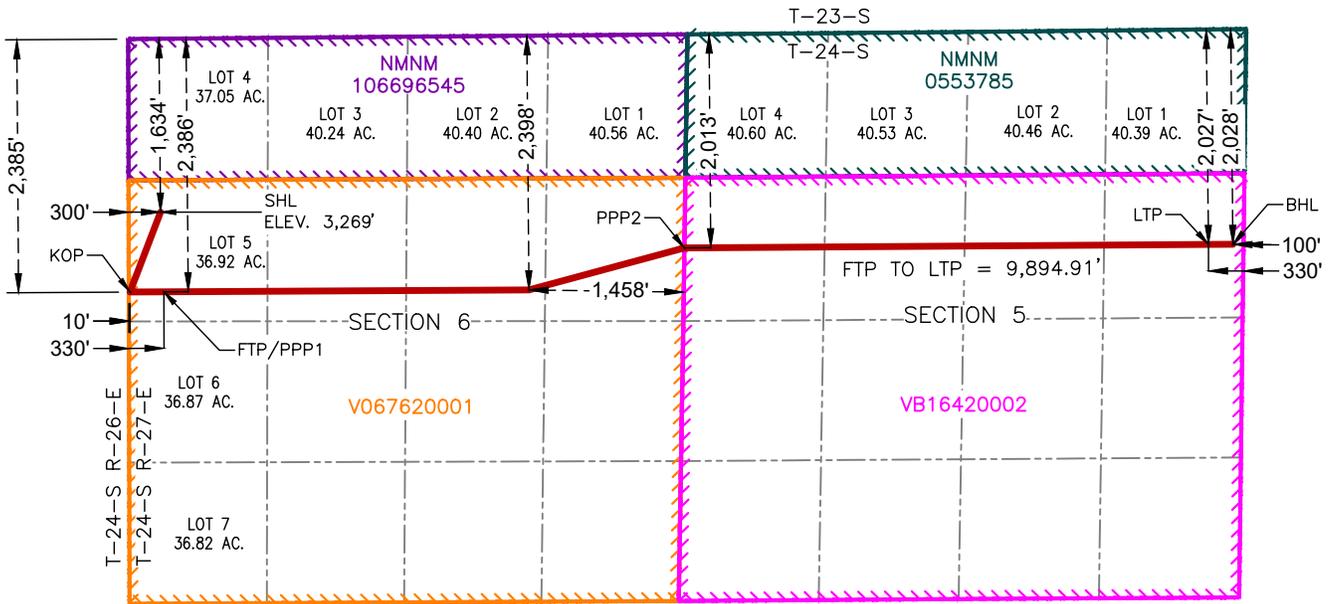
<p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p>	<p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/3/2025</p> </div>	
Signature _____ Date _____	Signature and Seal of Professional Surveyor	
Printed Name _____	Certificate Number 12177	Date of Survey 4/3/2025
Email Address _____		

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



WAR PIGEON FED COM 442H

SURFACE HOLE LOCATION
 1,634' FNL & 300' FWL
 ELEV. = 3,269'
 NAD 83 X = 571,137.10'
 NAD 83 Y = 454,409.14'
 NAD 83 LAT = 32.249209°
 NAD 83 LONG = -104.236940°

KICK-OFF POINT
 2,385' FNL & 10' FWL
 NAD 83 X = 570,848.98'
 NAD 83 Y = 453,655.74'
 NAD 83 LAT = 32.247139°
 NAD 83 LONG = -104.237874°

FIRST TAKE POINT & PENETRATION POINT 1
 2,386' FNL & 330' FWL
 NAD 83 X = 571,168.98'
 NAD 83 Y = 453,657.37'
 NAD 83 LAT = 32.247143°
 NAD 83 LONG = -104.236839°

PENETRATION POINT 2
 2,013' FNL & 0' FEL
 NAD 83 X = 576,073.01'
 NAD 83 Y = 454,071.69'
 NAD 83 LAT = 32.248269°
 NAD 83 LONG = -104.220975°

LAST TAKE POINT
 2,027' FNL & 330' FEL
 NAD 83 X = 581,010.93'
 NAD 83 Y = 454,104.05'
 NAD 83 LAT = 32.248342°
 NAD 83 LONG = -104.205003°

BOTTOM HOLE LOCATION
 2,028' FNL & 100' FEL
 NAD 83 X = 581,240.97'
 NAD 83 Y = 454,105.31'
 NAD 83 LAT = 32.248345°
 NAD 83 LONG = -104.204258°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
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WELL LOCATION INFORMATION

API Number	Pool Code 98220	Pool Name Purple Sage; Wolfcamp (Gas)
Property Code	Property Name WAR PIGEON FED COM	Well Number 443H
OGRID No. 332762	Operator Name ADMIRAL PERMIAN OPERATING LLC	Ground Level Elevation 3,252'
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 7	6	24S	27E		975' FSL	300' FWL	32.241741°	-104.236928°	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	5	24S	27E		2,000' FSL	100' FEL	32.244689°	-104.204317°	EDDY

Dedicated Acres 1270.84	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 7	6	24S	27E		660' FSL	10' FWL	32.240872°	-104.237865°	EDDY

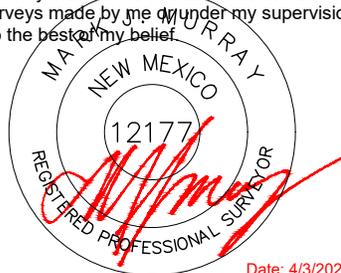
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
LOT 7	6	24S	27E		660' FSL	330' FWL	32.240875°	-104.236830°	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
I	5	24S	27E		2,000' FSL	330' FEL	32.244686°	-104.205061°	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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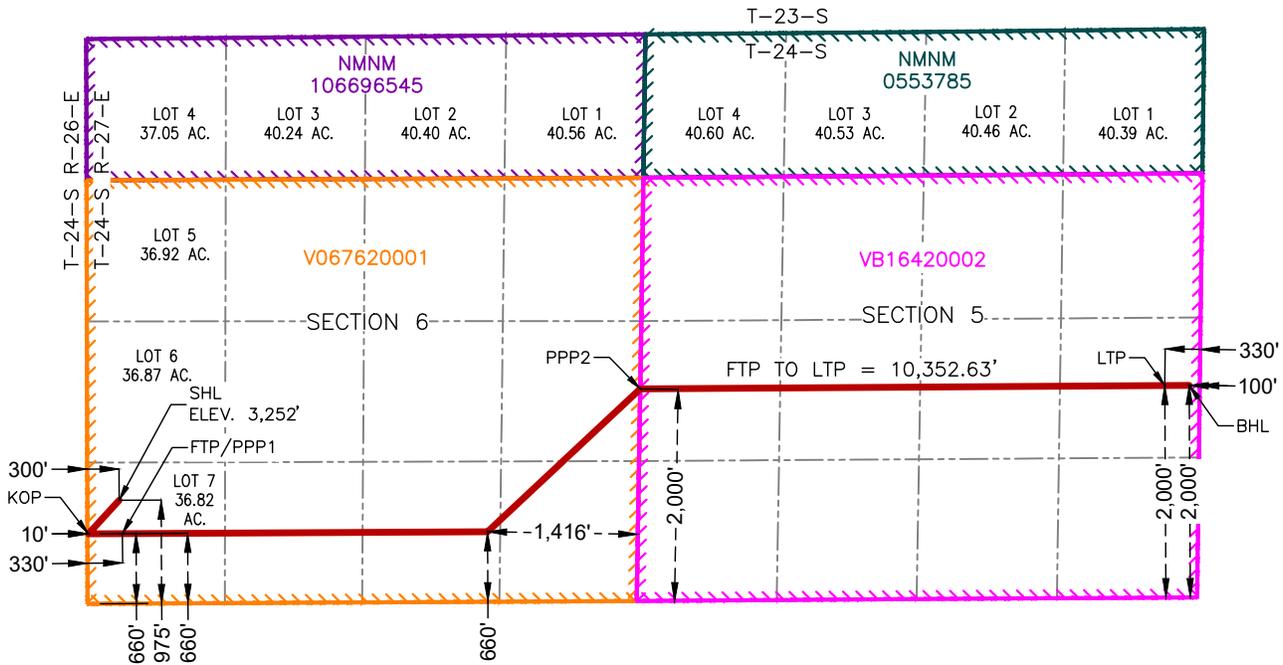
<p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p>	<p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 4/3/2025</p> </div>	
Signature _____ Date _____	Signature and Seal of Professional Surveyor	
Printed Name _____	Certificate Number 12177	Date of Survey 4/3/2025
Email Address _____		

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WAR PIGEON FED COM 443H

SURFACE HOLE LOCATION
 975' FSL & 300' FWL
 ELEV. = 3,252'
 NAD 83 X = 571,143.37'
 NAD 83 Y = 451,692.22'
 NAD 83 LAT = 32.241741°
 NAD 83 LONG = -104.236928°

KICK-OFF POINT
 660' FSL & 10' FWL
 NAD 83 X = 570,854.06'
 NAD 83 Y = 451,375.73'
 NAD 83 LAT = 32.240872°
 NAD 83 LONG = -104.237865°

FIRST TAKE POINT & PENETRATION POINT 1
 660' FSL & 330' FWL
 NAD 83 X = 571,174.06'
 NAD 83 Y = 451,377.37'
 NAD 83 LAT = 32.240875°
 NAD 83 LONG = -104.236830°

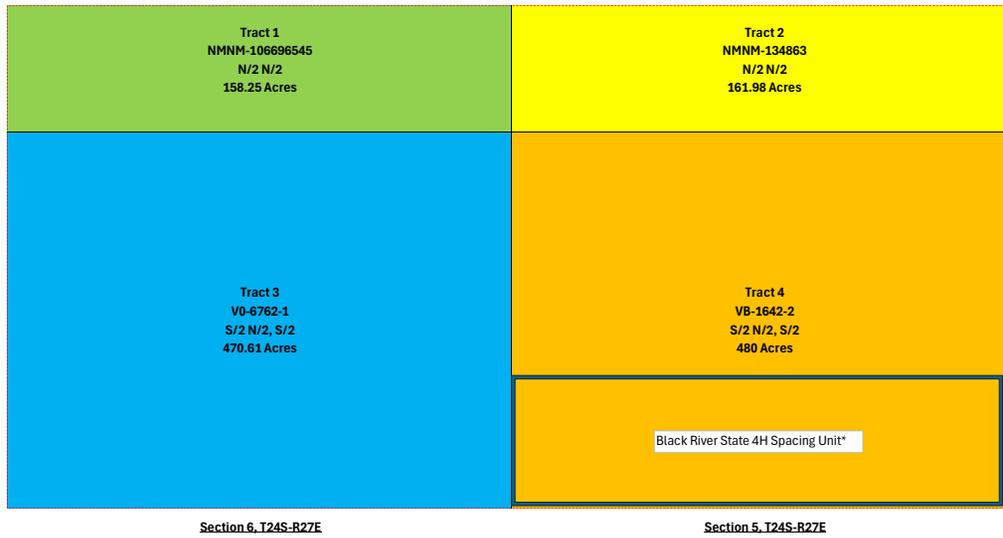
PENETRATION POINT 2
 2,000' FSL & 0' FEL
 NAD 83 X = 576,052.76'
 NAD 83 Y = 452,741.85'
 NAD 83 LAT = 32.244613°
 NAD 83 LONG = -104.221045°

LAST TAKE POINT
 2,000' FSL & 330' FEL
 NAD 83 X = 580,994.45'
 NAD 83 Y = 452,773.94'
 NAD 83 LAT = 32.244686°
 NAD 83 LONG = -104.205061°

BOTTOM HOLE LOCATION
 2,000' FSL & 100' FEL
 NAD 83 X = 581,224.49'
 NAD 83 Y = 452,775.20'
 NAD 83 LAT = 32.244689°
 NAD 83 LONG = -104.204317°

Admiral War Pigeon Wolfcamp Spacing Unit

All of Irregular Sections 5 and 6, Township 24 South, Range 27 East, Eddy County



*Black River State 4H - Overlapping Spacing Unit - API No. 30-015-42458

Admiral Permian Operating LLC
Case No. 25336
Exhibit A-3

Unit Ownership:

Tract 1: N/2 N/2 of Section 6 (158.25 acres) - NMNM 106696545

Party	Working Interest	Record Title	ORRI Owner
Matador Resource Company / Federal Abstract Company	100.000000%	100.000000%	0.000000%
Total	100.000000%	100.000000%	0.000000%

Tract 2: N/2 N/2 of Section 5 (161.98 acres) - NMNM 134863

Party	Working Interest	Record Title	ORRI Owner
Admiral Permian Energy LLC	100.000000%	0.000000%	0.000000%
COG Operating LLC	0.000000%	100.000000%	0.000000%
Mongoose Minerals LLC	0.000000%	0.000000%	12.500000%
Total	100.000000%	100.000000%	12.500000%

Tract 3: S/2 N/2 and S/2 of Section 5 (480.00 acres) - VB-1642-2

Party	Working Interest	Record Title	ORRI Owner
Admiral Permian Energy LLC	100.000000%	0.000000%	0.000000%
COG Operating LLC	0.000000%	100.000000%	0.000000%
Nestegg Energy Corporation	0.000000%	0.000000%	0.500000%
Mongoose Minerals LLC	0.000000%	0.000000%	5.750000%
Total	100.000000%	100.000000%	6.250000%

Tract 4: S/2 N/2 and S/2 of Section 6 (470.61 acres) - V-6762-1

Party	Working Interest	Record Title	ORRI Owner
Admiral Permian Energy LLC	79.428350%	0.000000%	0.000000%
Marshall and Winston, Inc.	20.571650%	0.000000%	0.000000%
Nestegg Energy Corporation	0.000000%	0.000000%	0.285470%
COG Operating LLC	0.000000%	100.000000%	2.895470%
Concho Oil & Gas LLC	0.000000%	0.000000%	0.152393%
Mongoose Minerals LLC	0.000000%	0.000000%	2.942835%
Total	100.000000%	100.000000%	6.276168%

Total Committed to Unit 87.547606%

Total Seeking to Pool 12.452394%

Parties Seeking to Pool



March 6, 2025

MRC Permian Company

One Lincoln Centre
 5400 LBJ Freeway
 Suite 1500
 Dallas, Texas 75240
Attn: Hanna Rhoades
Email: hanna.rhoades@matadorresources.com

Re: Well Proposal – War Pigeon Fed Com

T24S, R27E, Section 5 & 6: 1270.84 Unit Acres
 Wells as outlined below

On behalf of COG Operating LLC (COG) in collaboration with Admiral Permian Operating (APO) as Designated Operator, APO hereby proposes the drilling of the War Pigeon Fed Com Wells within Section 5 and Section 6, Township 24 South, Range 27 East, Eddy County, New Mexico:

Well Name	SHL	BHL	TMD	TVD	Formation
WAR PIGEON FED COM 301H	SWNW Section 6, T24S-R27E	NENE Section 5, T24S-R27E	16700'	6600'	BONE SPRING
WAR PIGEON FED COM 302H	SWNW Section 6, T24S-R27E	SENE Section 5, T24S-R27E	16700'	6600'	BONE SPRING
WAR PIGEON FED COM 303H	SWSW Section 6, T24S-R27E	NESE Section 5, T24S-R27E	16700'	6600'	BONE SPRING
WAR PIGEON FED COM 304H	SWSW Section 6, T24S-R27E	SESE Section 5, T24S-R27E	16700'	6600'	BONE SPRING
WAR PIGEON FED COM 321H	SWNW Section 6, T24S-R27E	NENE Section 5, T24S-R27E	17300'	7200'	BONE SPRING
WAR PIGEON FED COM 322H	SWNW Section 6, T24S-R27E	SENE Section 5, T24S-R27E	17300'	7200'	BONE SPRING
WAR PIGEON FED COM 323H	SWSW Section 6, T24S-R27E	NESE Section 5, T24S-R27E	17300'	7200'	BONE SPRING
WAR PIGEON FED COM 324H	SWSW Section 6, T24S-R27E	SESE Section 5, T24S-R27E	17300'	7200'	BONE SPRING
WAR PIGEON FED COM 401H	SWNW Section 6, T24S-R27E	NENE Section 5, T24S-R27E	19,232'	9100'	WOLFCAMP
WAR PIGEON FED COM 421H	SWNW Section 6, T24S-R27E	SENE Section 5, T24S-R27E	19,256'	9000'	WOLFCAMP
WAR PIGEON FED COM 402H	SWNW Section 6, T24S-R27E	NESE Section 5, T24S-R27E	19,231'	9100'	WOLFCAMP
WAR PIGEON FED COM 422H	SWSW Section 6, T24S-R27E	NESE Section 5, T24S-R27E	19,247'	9000'	WOLFCAMP

Admiral Permian Operating
 200 N. Lorraine, Suite 800 | Midland, TX 79701
 432.653.0245 | www.admiralpermian.com

Admiral Permian Operating LLC
Case No. 25336
Exhibit A-4



WAR PIGEON FED COM 403H	SWSW Section 6, T24S- R27E	SESE Section 5, T24S- R27E	19,080'	9100'	WOLFCAMP
WAR PIGEON FED COM 441H	SWNW Section 6, T24S- R27E	NENE Section 5, T24S- R27E	20000'	9900'	WOLFCAMP
WAR PIGEON FED COM 442H	SWNW Section 6, T24S- R27E	SENE Section 5, T24S- R27E	20000'	9900'	WOLFCAMP
WAR PIGEON FED COM 443H	SWSW Section 6, T24S- R27E	NESE Section 5, T24S- R27E	20000'	9900'	WOLFCAMP

Admiral's intent is to form a non-standard spacing unit for each of the respective formations wherein each will be 1270.84 acres to allow for surface and facility efficiencies.

The total cost of the Operation (Drilling, Completion, and Facility) is estimated in the enclosed Authority for Expenditure ("AFE") on Exhibit A. Admiral's estimated facility AFE is estimated at \$9,600,000.

APO is proposing to drill the wells under the terms of the modified 1982 AAPL for of Operating Agreement. The Operating Agreement will cover the entirety of the above-mentioned legal description and include the following general provisions:

- 100/300/300 Non-consenting penalty
- \$12,000/\$1,200 Drilling and Producing rate
- APO named as Operator

If you do not wish to participate in the Operation, APO would like to acquire a Term Assignment of your leasehold for the following general terms:

- 2 year primary term
- Delivering an 83.333% NRI, proportionately reduced
- \$15,000 per net acre bonus consideration

If we do not reach an agreement within 30 days of the date of this letter, APO will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed well.

If you have any questions, please do not hesitate to contact the undersigned at (806) 782-2341 or via email at hhall@admiralpermian.com.

Sincerely,

A handwritten signature in black ink, appearing to read 'H. Hall', is written over a horizontal line.

Hunter Hall | Land Manager



MRC Permian Company hereby elects to:

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 301H**

Not Participate in the **War Pigeon Fed Com 301H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 302H**

Not Participate in the **War Pigeon Fed Com 302H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 303H**

Not Participate in the **War Pigeon Fed Com 303H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 304H**

Not Participate in the **War Pigeon Fed Com 304H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 321H**

Not Participate in the **War Pigeon Fed Com 321H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 322H**

Not Participate in the **War Pigeon Fed Com 322H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 323H**

Not Participate in the **War Pigeon Fed Com 323H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 324H**

Not Participate in the **War Pigeon Fed Com 324H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 401H**

Not Participate in the **War Pigeon Fed Com 401H**



Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 421H**

Not Participate in the **War Pigeon Fed Com 421H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 402H**

Not Participate in the **War Pigeon Fed Com 402H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 422H**

Not Participate in the **War Pigeon Fed Com 422H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 403H**

Not Participate in the **War Pigeon Fed Com 403H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 441H**

Not Participate in the **War Pigeon Fed Com 441H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 442H**

Not Participate in the **War Pigeon Fed Com 442H**

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Admiral Permian Operating's **War Pigeon Fed Com 443H**

Not Participate in the **War Pigeon Fed Com 443H**



Exhibit A

AFE's

ADMIRAL PERMIAN RESOURCES LLC AUTHORIZATION FOR EXPENDITURE (AFE)					
Cost Center		County	EDDY	Date	
Well Name	War Pigeon Fed Com 401H	State	NEW MEXICO	AFE No	
Legal Desc	1534' FNL & 200' FWL, Sec 6, Township 24 S, Range 27 E	Depth	19,232' MD/8900' TVD	AFE Type	D&C
Field	Phantom (Wolfcamp)	API#		Budget Year	2025
Objective	WOLFCAMP XY	WI %		Est Start Date	
Description	<p>DRILLING: Drill and case the War Pigeon Fed Com 401H to 19,232' MD/8900' TVD, targeting the Wolfcamp XY. Estimated Drilling Days 22.5</p> <p>COMPLETION: Frac will be a 52 stage plug and perf completion, 500,000 BBL slickwater, 25,250,000 lbs proppant @ 2,500 lbs/ft, 95 BPM. Zipper frac'd with 2 other wells and drilled out with coil tubing. Well will initially flow up casing and then tube up to run gas lift. Completion costs are inclusive of 45 days of flowback, tubing, gas lift mandrels and production tree.</p>				
INTANGIBLE					
Sub Acct	Sub Acct Name	1535 Drilling	1536 Completion	1536 Production	Total
100	Legal & Title Opinion	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00
101	Staking & Permitting	\$ 8,973.00	\$ -	\$ -	\$ 8,973.00
102	Locatn Roads Damages Frac Pits	\$ 247,500.00	\$ 8,333.33	\$ 6,666.67	\$ 262,500.00
103	Rig Mobilization	\$ 116,667.00	\$ -	\$ 3,500.00	\$ 120,167.00
104	Rig Daywork	\$ 788,955.00	\$ -	\$ 30,000.00	\$ 818,955.00
105	Rig Footage/Turnkey	\$ -	\$ -	\$ -	\$ -
106	Power & Fuel	\$ 197,187.00	\$ 534,212.40	\$ 5,000.00	\$ 736,399.40
107	Water & Water Well Equip	\$ 84,400.00	\$ 18,288.70	\$ -	\$ 102,688.70
108	Mud Chemicals & Fluids	\$ 233,714.00	\$ 86,150.00	\$ -	\$ 319,864.00
109	Mud Cuttings & Water Disposal	\$ 107,080.00	\$ 26,666.67	\$ 7,500.00	\$ 141,246.67
110	BHA-Bits, Reamers, Stabilizers	\$ 105,550.00	\$ 77,400.00	\$ -	\$ 182,950.00
111	Directional Services	\$ 289,025.00	\$ -	\$ -	\$ 289,025.00
112	Cement & Cementing Services	\$ 177,688.00	\$ -	\$ -	\$ 177,688.00
113	Mud Logging	\$ -	\$ -	\$ -	\$ -
114	Logging-Form Evaluation	\$ 12,800.00	\$ 7,500.00	\$ -	\$ 20,300.00
115	Form Eval - Well Testing DST	\$ -	\$ -	\$ -	\$ -
116	Pipe & Tubular Inspection	\$ 30,000.00	\$ -	\$ 5,000.00	\$ 35,000.00
118	Perforating & Svs	\$ -	\$ 310,650.00	\$ -	\$ 310,650.00
119	Frac Tanks	\$ -	\$ 97,333.33	\$ 7,000.00	\$ 104,333.33
120	Csg Crews & Tools-Drive Hammer	\$ 88,500.00	\$ -	\$ -	\$ 88,500.00
121	Formation Evaluation	\$ -	\$ -	\$ -	\$ -
122	Stimulation Frac	\$ -	\$ 1,966,266.26	\$ -	\$ 1,966,266.26
123	Transportation & Gathering	\$ 34,250.00	\$ 30,000.00	\$ 10,000.00	\$ 74,250.00
124	Flowback and Testing	\$ -	\$ 59,250.00	\$ 150,000.00	\$ 209,250.00
125	Pumpdown & Kill Trucks	\$ -	\$ 63,000.00	\$ -	\$ 63,000.00
126	Surface Equipment Rental	\$ 360,177.00	\$ 47,750.00	\$ 10,000.00	\$ 417,927.00
127	Contract Labor & Services	\$ 65,050.00	\$ 30,000.00	\$ 10,000.00	\$ 105,050.00
128	Wellsite Consultant	\$ 157,250.00	\$ 92,425.00	\$ 4,200.00	\$ 253,875.00
129	Co Employee Supervision/Labor	\$ 65,500.00	\$ 16,766.67	\$ 2,000.00	\$ 84,266.67
130	Overhead	\$ -	\$ -	\$ -	\$ -
131	Remedial Ops & Fishing	\$ -	\$ -	\$ -	\$ -
132	Environmental & Safety Costs	\$ 3,713.00	\$ 8,000.00	\$ 2,500.00	\$ 14,213.00
133	Insurance	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00
134	Other Specialized Services	\$ -	\$ -	\$ -	\$ -
135	Misc Supplies & Materials	\$ 33,000.00	\$ -	\$ -	\$ 33,000.00
136	Rental Equipment Damages	\$ -	\$ -	\$ -	\$ -
137	Coil Tubing Services	\$ -	\$ 88,560.00	\$ -	\$ 88,560.00
138	Frac Stack	\$ -	\$ 121,000.00	\$ -	\$ 121,000.00
139	Shubbing Operations	\$ -	\$ -	\$ -	\$ -
170	Water Transfer	\$ -	\$ 127,000.00	\$ -	\$ 127,000.00
171	Nitrogen	\$ -	\$ -	\$ -	\$ -
172	Recycled Water	\$ -	\$ 377,232.14	\$ 10,000.00	\$ 387,232.14
199	Contingency	\$ 159,901.00	\$ 209,689.22	\$ 13,168.33	\$ 382,758.56
Intangible Subtotal		\$ 3,409,880.00	\$ 4,403,473.72	\$ 276,535.00	\$ 8,089,888.72

TANGIBLE					
Sub Acct	Sub Acct Name	1538 Drilling	1539 Completion	1539 Production	Total
132	Environmental & Safety Costs				\$ -
135	Misc Supplies & Materials				\$ -
199	Contingency				\$ -
200	Conductor Casing	\$ 7,000.00			\$ 7,000.00
201	Surface Casing	\$ 37,431.00			\$ 37,431.00
202	Intermediate Casing	\$ 368,549.00			\$ 368,549.00
203	Liner Casing	\$ -			\$ -
204	Subs Flt Eqpt Centralizers Etc	\$ 59,273.00			\$ 59,273.00
205	Wellhead / Tree	\$ 50,000.00	\$ 35,000.00	\$ 40,000.00	\$ 125,000.00
206	Sub Surface Equipment	\$ 26,000.00	\$ -	\$ 45,000.00	\$ 71,000.00
207	Production Casing	\$ 509,358.00	\$ -	\$ -	\$ 509,358.00
208	Tubing		\$ -	\$ 120,000.00	\$ 120,000.00
209	Rods				\$ -
210	Downhole Pumps				\$ -
213	Pumping Unit				\$ -
214	Engines & Motors				\$ -
216	Separation Equipment				\$ -
217	Oil Treating Heating Equipment				\$ -
218	Gas Scrubbers & Dehy Eqpmt				\$ -
219	Tanks Walkways & Stairs				\$ -
220	Purchaser Meters & Meter Runs				\$ -
221	Electrical Equip Install				\$ -
222	Flowlines-Sales,SWD,Gathering				\$ -
223	Piping & Valves				\$ -
224	Pumps - Water, Chem, Oil				\$ -
225	Automation Telemetry Equipment				\$ -
226	Locations,Roads,Fences,Repairs				\$ -
227	Facility Construct & Install				\$ -
228	Co Employee Supervision/Labor				\$ -
	Tangible Subtotal	\$ 1,057,611.00	\$ 35,000.00	\$ 205,000.00	\$ 1,297,611.00
	Total AFE Costs	\$ 4,467,491.00	\$ 4,438,473.72	\$ 481,535.00	\$ 9,387,499.72
Company		Interest			
	TOTAL	0.000000%			
Prepared/Approved by Drilling (JW)				DATE:	
Prepared/Approved by Production (CO)				DATE:	
Prepared/Approved by Completions (RW)				DATE:	
VP Operations Approved (ME)				DATE:	
VP Land Approved (TH)				DATE:	
VP Engineering Approved (TW)				DATE:	
VP Geology Approved (JB)				DATE:	
CFO Approved (JH)				DATE:	
CEO Approved (DW)				DATE:	

ADMIRAL PERMIAN RESOURCES LLC AUTHORIZATION FOR EXPENDITURE (AFE)					
Cost Center		County	EDDY	Date	
Well Name	War Pigeon Fed Com 421H	State	NEW MEXICO	AFE No	
Legal Desc	1564' FNL & 200' FWL, Sec 6, Township 24 S, Range 27 E	Depth	19,256' MD/9,050' TVD	AFE Type	D&C
Field	PHANTOM (WOLFCAMP)	API#		Budget Year	2025
Objective	WOLFCAMP A	WI %		Est Start Date	
Description	<p>DRILLING: Drill and case the War Pigeon Fed Com 421H to 19,256' MD/9050' TVD, targeting the Wolfcamp A. Estimated Drilling Days: 22.6</p> <p>COMPLETION: Frac will be a 52 stage plug and perf completion, 525,000 BBL slickwater, 25,250,000 lbs proppant @ 2,500 lbs/ft, 95 BPM. Zipper frac'd with 2 other wells and drilled out with coil tubing. Well will initially flow up casing and then tube up to run gas lift. Completion costs are inclusive of 45 days of flowback, tubing, gas lift mandrels and production tree.</p>				
INTANGIBLE					
Sub Acct	Sub Acct Name	1535 Drilling	1536 Completion	1536 Production	Total
100	Legal & Title Opinion	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00
101	Staking & Permitting	\$ 8,973.00	\$ -	\$ -	\$ 8,973.00
102	Locatn Roads Damages Frac Pits	\$ 247,500.00	\$ 8,333.33	\$ 6,666.67	\$ 262,500.00
103	Rig Mobilization	\$ 116,667.00	\$ -	\$ 3,500.00	\$ 120,167.00
104	Rig Daywork	\$ 792,407.00	\$ -	\$ 30,000.00	\$ 822,407.00
105	Rig Footage/Turnkey	\$ -	\$ -	\$ -	\$ -
106	Power & Fuel	\$ 197,536.00	\$ 545,168.80	\$ 5,000.00	\$ 747,704.80
107	Water & Water Well Equip	\$ 84,400.00	\$ 18,288.70	\$ -	\$ 102,688.70
108	Mud Chemicals & Fluids	\$ 233,653.00	\$ 86,150.00	\$ -	\$ 319,803.00
109	Mud Cuttings & Water Disposal	\$ 107,080.00	\$ 26,666.67	\$ 7,500.00	\$ 141,246.67
110	BHA-Bits, Reamers, Stabilizers	\$ 105,550.00	\$ 77,400.00	\$ -	\$ 182,950.00
111	Directional Services	\$ 289,575.00	\$ -	\$ -	\$ 289,575.00
112	Cement & Cementing Services	\$ 178,136.00	\$ -	\$ -	\$ 178,136.00
113	Mud Logging	\$ -	\$ -	\$ -	\$ -
114	Logging-Form Evaluation	\$ 12,800.00	\$ 7,500.00	\$ -	\$ 20,300.00
115	Form Eval - Well Testing DST	\$ -	\$ -	\$ -	\$ -
116	Pipe & Tubular Inspection	\$ 30,000.00	\$ -	\$ 5,000.00	\$ 35,000.00
118	Perforating & Svs	\$ -	\$ 310,650.00	\$ -	\$ 310,650.00
119	Frac Tanks	\$ -	\$ 97,333.33	\$ 7,000.00	\$ 104,333.33
120	Csg Crews & Tools-Drive Hammer	\$ 88,500.00	\$ -	\$ -	\$ 88,500.00
121	Formation Evaluation	\$ -	\$ -	\$ -	\$ -
122	Stimulation Frac	\$ -	\$ 2,003,071.68	\$ -	\$ 2,003,071.68
123	Transportation & Gathering	\$ 34,350.00	\$ 30,000.00	\$ 10,000.00	\$ 74,350.00
124	Flowback and Testing	\$ -	\$ 59,250.00	\$ 150,000.00	\$ 209,250.00
125	Pumpdown & Kill Trucks	\$ -	\$ 63,000.00	\$ -	\$ 63,000.00
126	Surface Equipment Rental	\$ 361,185.00	\$ 47,750.00	\$ 10,000.00	\$ 418,935.00
127	Contract Labor & Services	\$ 65,050.00	\$ 30,000.00	\$ 10,000.00	\$ 105,050.00
128	Wellsite Consultant	\$ 157,780.00	\$ 92,425.00	\$ 4,200.00	\$ 254,405.00
129	Co Employee Supervision/Labor	\$ 65,700.00	\$ 16,766.67	\$ 2,000.00	\$ 84,466.67
130	Overhead	\$ -	\$ -	\$ -	\$ -
131	Remedial Ops & Fishing	\$ -	\$ -	\$ -	\$ -
132	Environmental & Safety Costs	\$ 3,721.00	\$ 8,000.00	\$ 2,500.00	\$ 14,221.00
133	Insurance	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00
134	Other Specialized Services	\$ -	\$ -	\$ -	\$ -
135	Misc Supplies & Materials	\$ 33,000.00	\$ -	\$ -	\$ 33,000.00
136	Rental Equipment Damages	\$ -	\$ -	\$ -	\$ -
137	Coil Tubing Services	\$ -	\$ 88,560.00	\$ -	\$ 88,560.00
138	Frac Stack	\$ -	\$ 121,000.00	\$ -	\$ 121,000.00
139	Shubbing Operations	\$ -	\$ -	\$ -	\$ -
170	Water Transfer	\$ -	\$ 127,000.00	\$ -	\$ 127,000.00
171	Nitrogen	\$ -	\$ -	\$ -	\$ -
172	Recycled Water	\$ -	\$ 393,633.54	\$ 10,000.00	\$ 403,633.54
199	Contingency	\$ 160,230.00	\$ 212,897.39	\$ 13,168.33	\$ 386,295.72
Intangible Subtotal		\$ 3,416,793.00	\$ 4,470,845.10	\$ 276,535.00	\$ 8,164,173.10

TANGIBLE					
Sub Acct	Sub Acct Name	1538 Drilling	1539 Completion	1539 Production	Total
132	Environmental & Safety Costs				\$ -
135	Misc Supplies & Materials				\$ -
199	Contingency				\$ -
200	Conductor Casing	\$ 7,000.00			\$ 7,000.00
201	Surface Casing	\$ 37,431.00			\$ 37,431.00
202	Intermediate Casing	\$ 370,261.00			\$ 370,261.00
203	Liner Casing	\$ -			\$ -
204	Subs Flt Eqpt Centralizers Etc	\$ 59,283.00			\$ 59,283.00
205	Wellhead / Tree	\$ 50,000.00	\$ 35,000.00	\$ 40,000.00	\$ 125,000.00
206	Sub Surface Equipment	\$ 26,000.00	\$ -	\$ 45,000.00	\$ 71,000.00
207	Production Casing	\$ 509,956.00	\$ -	\$ -	\$ 509,956.00
208	Tubing		\$ -	\$ 120,000.00	\$ 120,000.00
209	Rods				\$ -
210	Downhole Pumps				\$ -
213	Pumping Unit				\$ -
214	Engines & Motors				\$ -
216	Separation Equipment				\$ -
217	Oil Treating Heating Equipment				\$ -
218	Gas Scrubbers & Dehy Eqpmt				\$ -
219	Tanks Walkways & Stairs				\$ -
220	Purchaser Meters & Meter Runs				\$ -
221	Electrical Equip Install				\$ -
222	Flowlines-Sales,SWD,Gathering				\$ -
223	Piping & Valves				\$ -
224	Pumps - Water, Chem, Oil				\$ -
225	Automation Telemetry Equipment				\$ -
226	Locations,Roads,Fences,Repairs				\$ -
227	Facility Construct & Install				\$ -
228	Co Employee Supervision/Labor				\$ -
	Tangible Subtotal	\$ 1,059,931.00	\$ 35,000.00	\$ 205,000.00	\$ 1,299,931.00
	Total AFE Costs	\$ 4,476,724.00	\$ 4,505,845.10	\$ 481,535.00	\$ 9,464,104.10
Company		Interest			
	TOTAL	0.000000%			
Prepared/Approved by Drilling (JW)				DATE:	
Prepared/Approved by Production (CO)				DATE:	
Prepared/Approved by Completions (RW)				DATE:	
VP Operations Approved (ME)				DATE:	
VP Land Approved (TH)				DATE:	
VP Engineering Approved (TW)				DATE:	
VP Geology Approved (JB)				DATE:	
CFO Approved (JH)				DATE:	
CEO Approved (DW)				DATE:	

ADMIRAL PERMIAN RESOURCES LLC AUTHORIZATION FOR EXPENDITURE (AFE)					
Cost Center		County	EDDY	Date	
Well Name	War Pigeon Fed Com 402H	State	NEW MEXICO	AFE No	
Legal Desc	1594' FNL & 200' FWL, Sec 6, Township 24 S, Range 27 E	Depth	19,231' MD/8,900' TVD	AFE Type	D&C
Field		API#		Budget Year	2025
Objective	WOLFCAMP XY	WI %		Est Start Date	
Description	<p>DRILLING: Drill and case the War Pigeon Fed Com 402H to 19,231' MD/8900' TVD, targeting the Wolfcamp XY. Estimated Drilling Days: 24.85</p> <p>COMPLETION: Frac will be a 52 stage plug and perf completion, 500,000 BBL slickwater, 25,250,000 lbs proppant @ 2,500 lbs/ft, 95 BPM. Zipper frac'd with 2 other wells and drilled out with coil tubing. Well will initially flow up casing and then tube up to run gas lift. Completion costs are inclusive of 45 days of flowback, tubing, gas lift mandrels and production tree.</p>				
INTANGIBLE					
Sub Acct	Sub Acct Name	1535 Drilling	1536 Completion	1536 Production	Total
100	Legal & Title Opinion	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00
101	Staking & Permitting	\$ 8,973.00	\$ -	\$ -	\$ 8,973.00
102	Locatn Roads Damages Frac Pits	\$ 247,500.00	\$ 8,333.33	\$ 6,666.67	\$ 262,500.00
103	Rig Mobilization	\$ 116,667.00	\$ -	\$ 3,500.00	\$ 120,167.00
104	Rig Daywork	\$ 861,189.00	\$ -	\$ 30,000.00	\$ 891,189.00
105	Rig Footage/Turnkey	\$ -	\$ -	\$ -	\$ -
106	Power & Fuel	\$ 202,760.00	\$ 534,212.40	\$ 5,000.00	\$ 741,972.40
107	Water & Water Well Equip	\$ 84,400.00	\$ 18,288.70	\$ -	\$ 102,688.70
108	Mud Chemicals & Fluids	\$ 233,324.00	\$ 86,150.00	\$ -	\$ 319,474.00
109	Mud Cuttings & Water Disposal	\$ 107,080.00	\$ 26,666.67	\$ 7,500.00	\$ 141,246.67
110	BHA-Bits, Reamers, Stabilizers	\$ 105,550.00	\$ 77,400.00	\$ -	\$ 182,950.00
111	Directional Services	\$ 293,575.00	\$ -	\$ -	\$ 293,575.00
112	Cement & Cementing Services	\$ 177,995.00	\$ -	\$ -	\$ 177,995.00
113	Mud Logging	\$ -	\$ -	\$ -	\$ -
114	Logging-Form Evaluation	\$ 12,800.00	\$ 7,500.00	\$ -	\$ 20,300.00
115	Form Eval - Well Testing DST	\$ -	\$ -	\$ -	\$ -
116	Pipe & Tubular Inspection	\$ 30,000.00	\$ -	\$ 5,000.00	\$ 35,000.00
118	Perforating & Svs	\$ -	\$ 310,650.00	\$ -	\$ 310,650.00
119	Frac Tanks	\$ -	\$ 97,333.33	\$ 7,000.00	\$ 104,333.33
120	Csg Crews & Tools-Drive Hammer	\$ 88,500.00	\$ -	\$ -	\$ 88,500.00
121	Formation Evaluation	\$ -	\$ -	\$ -	\$ -
122	Stimulation Frac	\$ -	\$ 1,966,266.26	\$ -	\$ 1,966,266.26
123	Transportation & Gathering	\$ 36,600.00	\$ 30,000.00	\$ 10,000.00	\$ 76,600.00
124	Flowback and Testing	\$ -	\$ 59,250.00	\$ 150,000.00	\$ 209,250.00
125	Pumpdown & Kill Trucks	\$ -	\$ 63,000.00	\$ -	\$ 63,000.00
126	Surface Equipment Rental	\$ 373,239.00	\$ 47,750.00	\$ 10,000.00	\$ 430,989.00
127	Contract Labor & Services	\$ 65,050.00	\$ 30,000.00	\$ 10,000.00	\$ 105,050.00
128	Wellsite Consultant	\$ 169,705.00	\$ 92,425.00	\$ 4,200.00	\$ 266,330.00
129	Co Employee Supervision/Labor	\$ 70,200.00	\$ 16,766.67	\$ 2,000.00	\$ 88,966.67
130	Overhead	\$ -	\$ -	\$ -	\$ -
131	Remedial Ops & Fishing	\$ -	\$ -	\$ -	\$ -
132	Environmental & Safety Costs	\$ 5,285.00	\$ 8,000.00	\$ 2,500.00	\$ 15,785.00
133	Insurance	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00
134	Other Specialized Services	\$ -	\$ -	\$ -	\$ -
135	Misc Supplies & Materials	\$ 33,000.00	\$ -	\$ -	\$ 33,000.00
136	Rental Equipment Damages	\$ -	\$ -	\$ -	\$ -
137	Coil Tubing Services	\$ -	\$ 88,560.00	\$ -	\$ 88,560.00
138	Frac Stack	\$ -	\$ 121,000.00	\$ -	\$ 121,000.00
139	Shubbing Operations	\$ -	\$ -	\$ -	\$ -
170	Water Transfer	\$ -	\$ 127,000.00	\$ -	\$ 127,000.00
171	Nitrogen	\$ -	\$ -	\$ -	\$ -
172	Recycled Water	\$ -	\$ 377,232.14	\$ 10,000.00	\$ 387,232.14
199	Contingency	\$ 165,721.00	\$ 209,689.22	\$ 13,168.33	\$ 388,578.56
Intangible Subtotal		\$ 3,532,113.00	\$ 4,403,473.72	\$ 276,535.00	\$ 8,212,121.72

TANGIBLE					
Sub Acct	Sub Acct Name	1538 Drilling	1539 Completion	1539 Production	Total
132	Environmental & Safety Costs				\$ -
135	Misc Supplies & Materials				\$ -
199	Contingency				\$ -
200	Conductor Casing	\$ 7,000.00			\$ 7,000.00
201	Surface Casing	\$ 37,431.00			\$ 37,431.00
202	Intermediate Casing	\$ 370,178.00			\$ 370,178.00
203	Liner Casing	\$ -			\$ -
204	Subs Flt Eqpt Centralizers Etc	\$ 59,282.00			\$ 59,282.00
205	Wellhead / Tree	\$ 50,000.00	\$ 35,000.00	\$ 40,000.00	\$ 125,000.00
206	Sub Surface Equipment	\$ 26,000.00	\$ -	\$ 45,000.00	\$ 71,000.00
207	Production Casing	\$ 509,333.00	\$ -	\$ -	\$ 509,333.00
208	Tubing		\$ -	\$ 120,000.00	\$ 120,000.00
209	Rods				\$ -
210	Downhole Pumps				\$ -
213	Pumping Unit				\$ -
214	Engines & Motors				\$ -
216	Separation Equipment				\$ -
217	Oil Treating Heating Equipment				\$ -
218	Gas Scrubbers & Dehy Eqpmt				\$ -
219	Tanks Walkways & Stairs				\$ -
220	Purchaser Meters & Meter Runs				\$ -
221	Electrical Equip Install				\$ -
222	Flowlines-Sales,SWD,Gathering				\$ -
223	Piping & Valves				\$ -
224	Pumps - Water, Chem, Oil				\$ -
225	Automation Telemetry Equipment				\$ -
226	Locations,Roads,Fences,Repairs				\$ -
227	Facility Construct & Install				\$ -
228	Co Employee Supervision/Labor				\$ -
	Tangible Subtotal	\$ 1,059,224.00	\$ 35,000.00	\$ 205,000.00	\$ 1,299,224.00
	Total AFE Costs	\$ 4,591,337.00	\$ 4,438,473.72	\$ 481,535.00	\$ 9,511,345.72
	Company	Interest			
	TOTAL	0.000000%			
	Prepared/Approved by Drilling (JW)			DATE:	
	Prepared/Approved by Production (CO)			DATE:	
	Prepared/Approved by Completions (RW)			DATE:	
	VP Operations Approved (ME)			DATE:	
	VP Land Approved (TH)			DATE:	
	VP Engineering Approved (TW)			DATE:	
	VP Geology Approved (JB)			DATE:	
	CFO Approved (JH)			DATE:	
	CEO Approved (DW)			DATE:	

ADMIRAL PERMIAN OPERATING LLC AUTHORIZATION FOR EXPENDITURE (AFE)					
Cost Center		County	EDDY	Date	
Well Name	War Pigeon Fed Com 403H	State	NEW MEXICO	AFE No	
Legal Desc	900' FSL & 200' FWL, Sec 6, Township 24 S, Range 27 E	Depth	19,080' MD/8900' TVD	AFE Type	D&C
Field	Phantom (Wolfcamp)	API#		Budget Year	2025
Objective	WOLFCAMP XY	WI %		Est Start Date	
Description	<p>DRILLING: Drill and case the War Pigeon Fed Com 403H to 19,080' MD/8900' TVD, targeting the Wolfcamp XY. Estimated Drilling Days: 24</p> <p>COMPLETION: Frac will be a 52 stage plug and perf completion, 500,000 BBL slickwater, 25,250,000 lbs proppant @ 2,500 lbs/ft, 95 BPM. Zipper frac'd with 1 other well and drilled out with coil tubing. Well will initially flow up casing and then tube up to run gas lift. Completion costs are inclusive of 45 days of flowback, tubing, gas lift mandrels and production tree.</p>				
INTANGIBLE					
Sub Acct	Sub Acct Name	1535 Drilling	1536 Completion	1536 Production	Total
100	Legal & Title Opinion	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00
101	Staking & Permitting	\$ 8,973.00	\$ -	\$ -	\$ 8,973.00
102	Locatn Roads Damages Frac Pits	\$ 286,500.00	\$ 12,500.00	\$ 10,000.00	\$ 309,000.00
103	Rig Mobilization	\$ 100,000.00	\$ -	\$ 3,500.00	\$ 103,500.00
104	Rig Daywork	\$ 834,810.00	\$ -	\$ 30,000.00	\$ 864,810.00
105	Rig Footage/Turnkey	\$ -	\$ -	\$ -	\$ -
106	Power & Fuel	\$ 200,257.00	\$ 521,712.40	\$ 5,000.00	\$ 726,969.40
107	Water & Water Well Equip	\$ 84,400.00	\$ 18,288.70	\$ -	\$ 102,688.70
108	Mud Chemicals & Fluids	\$ 232,396.00	\$ 86,150.00	\$ -	\$ 318,546.00
109	Mud Cuttings & Water Disposal	\$ 107,080.00	\$ 40,000.00	\$ 7,500.00	\$ 154,580.00
110	BHA-Bits, Reamers, Stabilizers	\$ 105,550.00	\$ 77,400.00	\$ -	\$ 182,950.00
111	Directional Services	\$ 293,025.00	\$ -	\$ -	\$ 293,025.00
112	Cement & Cementing Services	\$ 176,264.00	\$ -	\$ -	\$ 176,264.00
113	Mud Logging	\$ -	\$ -	\$ -	\$ -
114	Logging-Form Evaluation	\$ 12,800.00	\$ 7,500.00	\$ -	\$ 20,300.00
115	Form Eval - Well Testing DST	\$ -	\$ -	\$ -	\$ -
116	Pipe & Tubular Inspection	\$ 30,000.00	\$ -	\$ 5,000.00	\$ 35,000.00
118	Perforating & Svs	\$ -	\$ 314,650.00	\$ -	\$ 314,650.00
119	Frac Tanks	\$ -	\$ 146,000.00	\$ 7,000.00	\$ 153,000.00
120	Csg Crews & Tools-Drive Hammer	\$ 88,500.00	\$ -	\$ -	\$ 88,500.00
121	Formation Evaluation	\$ -	\$ -	\$ -	\$ -
122	Stimulation Frac	\$ -	\$ 1,968,766.26	\$ -	\$ 1,968,766.26
123	Transportation & Gathering	\$ 35,750.00	\$ 30,000.00	\$ 10,000.00	\$ 75,750.00
124	Flowback and Testing	\$ -	\$ 61,250.00	\$ 150,000.00	\$ 211,250.00
125	Pumpdown & Kill Trucks	\$ -	\$ 67,000.00	\$ -	\$ 67,000.00
126	Surface Equipment Rental	\$ 368,438.00	\$ 50,250.00	\$ 10,000.00	\$ 428,688.00
127	Contract Labor & Services	\$ 65,050.00	\$ 30,000.00	\$ 10,000.00	\$ 105,050.00
128	Wellsite Consultant	\$ 165,200.00	\$ 97,775.00	\$ 4,200.00	\$ 267,175.00
129	Co Employee Supervision/Labor	\$ 68,500.00	\$ 18,100.00	\$ 2,000.00	\$ 88,600.00
130	Overhead	\$ -	\$ -	\$ -	\$ -
131	Remedial Ops & Fishing	\$ -	\$ -	\$ -	\$ -
132	Environmental & Safety Costs	\$ 5,277.00	\$ 12,000.00	\$ 2,500.00	\$ 19,777.00
133	Insurance	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00
134	Other Specialized Services	\$ -	\$ -	\$ -	\$ -
135	Misc Supplies & Materials	\$ 33,000.00	\$ -	\$ -	\$ 33,000.00
136	Rental Equipment Damages	\$ -	\$ -	\$ -	\$ -
137	Coil Tubing Services	\$ -	\$ 88,560.00	\$ -	\$ 88,560.00
138	Frac Stack	\$ -	\$ 129,000.00	\$ -	\$ 129,000.00
139	Shubbing Operations	\$ -	\$ -	\$ -	\$ -
170	Water Transfer	\$ -	\$ 152,000.00	\$ -	\$ 152,000.00
171	Nitrogen	\$ -	\$ -	\$ -	\$ -
172	Recycled Water	\$ -	\$ 377,232.14	\$ 10,000.00	\$ 387,232.14
199	Contingency	\$ 164,642.00	\$ 215,306.72	\$ 13,335.00	\$ 393,283.72
Intangible Subtotal		\$ 3,509,412.00	\$ 4,521,441.22	\$ 280,035.00	\$ 8,310,888.22

TANGIBLE					
Sub Acct	Sub Acct Name	1538 Drilling	1539 Completion	1539 Production	Total
132	Environmental & Safety Costs				\$ -
135	Misc Supplies & Materials				\$ -
199	Contingency				\$ -
200	Conductor Casing	\$ 7,000.00			\$ 7,000.00
201	Surface Casing	\$ 37,431.00			\$ 37,431.00
202	Intermediate Casing	\$ 365,082.00			\$ 365,082.00
203	Liner Casing	\$ -			\$ -
204	Subs Flt Eqpt Centralizers Etc	\$ 59,253.00			\$ 59,253.00
205	Wellhead / Tree	\$ 50,000.00	\$ 35,000.00	\$ 40,000.00	\$ 125,000.00
206	Sub Surface Equipment	\$ 26,000.00	\$ -	\$ 45,000.00	\$ 71,000.00
207	Production Casing	\$ 505,573.00	\$ -	\$ -	\$ 505,573.00
208	Tubing		\$ -	\$ 120,000.00	\$ 120,000.00
209	Rods				\$ -
210	Downhole Pumps				\$ -
213	Pumping Unit				\$ -
214	Engines & Motors				\$ -
216	Separation Equipment				\$ -
217	Oil Treating Heating Equipment				\$ -
218	Gas Scrubbers & Dehy Eqpmt				\$ -
219	Tanks Walkways & Stairs				\$ -
220	Purchaser Meters & Meter Runs				\$ -
221	Electrical Equip Install				\$ -
222	Flowlines-Sales,SWD,Gathering				\$ -
223	Piping & Valves				\$ -
224	Pumps - Water, Chem, Oil				\$ -
225	Automation Telemetry Equipment				\$ -
226	Locations,Roads,Fences,Repairs				\$ -
227	Facility Construct & Install				\$ -
228	Co Employee Supervision/Labor				\$ -
	Tangible Subtotal	\$ 1,050,339.00	\$ 35,000.00	\$ 205,000.00	\$ 1,290,339.00
	Total AFE Costs	\$ 4,559,751.00	\$ 4,556,441.22	\$ 485,035.00	\$ 9,601,227.22
Company		Interest			
	TOTAL	0.000000%			
Prepared/Approved by Drilling (JW)				DATE:	
Prepared/Approved by Production (CO)				DATE:	
Prepared/Approved by Completions (RW)				DATE:	
VP Operations Approved (ME)				DATE:	
VP Land Approved (TH)				DATE:	
VP Engineering Approved (TW)				DATE:	
VP Geology Approved (JB)				DATE:	
CFO Approved (JH)				DATE:	
CEO Approved (DW)				DATE:	

ADMIRAL PERMIAN RESOURCES LLC AUTHORIZATION FOR EXPENDITURE (AFE)					
Cost Center		County	EDDY	Date	
Well Name	War Pigeon Fed Com 422H	State	NEW MEXICO	AFE No	
Legal Desc	930' FSL & 200' FWL, Sec 6, Township 24 S, Range 27 E	Depth	19,247' MD/9050' TVD	AFE Type	D&C
Field	Phantom (Wolfcamp)	API#		Budget Year	2025
Objective	WOLFCAMP A	WI %		Est Start Date	
Description	<p>DRILLING: Drill and case the War Pigeon Fed Com 403H to 19,247' MD/9050' TVD, targeting the Wolfcamp A. Estimated Drilling Days: 22.5</p> <p>COMPLETION: Frac will be a 52 stage plug and perf completion, 525,000 BBL slickwater, 25,250,000 lbs proppant @ 2,500 lbs/ft, 95 BPM. Zipper frac'd with 1 other well and drilled out with coil tubing. Well will initially flow up casing and then tube up to run gas lift. Completion costs are inclusive of 45 days of flowback, tubing, gas lift mandrels and production tree.</p>				
INTANGIBLE					
Sub Acct	Sub Acct Name	1535 Drilling	1536 Completion	1536 Production	Total
100	Legal & Title Opinion	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00
101	Staking & Permitting	\$ 8,973.00	\$ -	\$ -	\$ 8,973.00
102	Locatn Roads Damages Frac Pits	\$ 286,500.00	\$ 12,500.00	\$ 10,000.00	\$ 309,000.00
103	Rig Mobilization	\$ 100,000.00	\$ -	\$ 3,500.00	\$ 103,500.00
104	Rig Daywork	\$ 788,955.00	\$ -	\$ 30,000.00	\$ 818,955.00
105	Rig Footage/Turnkey	\$ -	\$ -	\$ -	\$ -
106	Power & Fuel	\$ 196,780.00	\$ 532,668.80	\$ 5,000.00	\$ 734,448.80
107	Water & Water Well Equip	\$ 84,400.00	\$ 18,288.70	\$ -	\$ 102,688.70
108	Mud Chemicals & Fluids	\$ 233,267.00	\$ 86,150.00	\$ -	\$ 319,417.00
109	Mud Cuttings & Water Disposal	\$ 107,080.00	\$ 40,000.00	\$ 7,500.00	\$ 154,580.00
110	BHA-Bits, Reamers, Stabilizers	\$ 105,550.00	\$ 77,400.00	\$ -	\$ 182,950.00
111	Directional Services	\$ 289,025.00	\$ -	\$ -	\$ 289,025.00
112	Cement & Cementing Services	\$ 178,307.00	\$ -	\$ -	\$ 178,307.00
113	Mud Logging	\$ -	\$ -	\$ -	\$ -
114	Logging-Form Evaluation	\$ 12,800.00	\$ 7,500.00	\$ -	\$ 20,300.00
115	Form Eval - Well Testing DST	\$ -	\$ -	\$ -	\$ -
116	Pipe & Tubular Inspection	\$ 30,000.00	\$ -	\$ 5,000.00	\$ 35,000.00
118	Perforating & Svs	\$ -	\$ 314,650.00	\$ -	\$ 314,650.00
119	Frac Tanks	\$ -	\$ 146,000.00	\$ 7,000.00	\$ 153,000.00
120	Csg Crews & Tools-Drive Hammer	\$ 88,500.00	\$ -	\$ -	\$ 88,500.00
121	Formation Evaluation	\$ -	\$ -	\$ -	\$ -
122	Stimulation Frac	\$ -	\$ 2,005,571.68	\$ -	\$ 2,005,571.68
123	Transportation & Gathering	\$ 34,250.00	\$ 30,000.00	\$ 10,000.00	\$ 74,250.00
124	Flowback and Testing	\$ -	\$ 61,250.00	\$ 150,000.00	\$ 211,250.00
125	Pumpdown & Kill Trucks	\$ -	\$ 67,000.00	\$ -	\$ 67,000.00
126	Surface Equipment Rental	\$ 360,177.00	\$ 50,250.00	\$ 10,000.00	\$ 420,427.00
127	Contract Labor & Services	\$ 65,050.00	\$ 30,000.00	\$ 10,000.00	\$ 105,050.00
128	Wellsite Consultant	\$ 157,250.00	\$ 97,775.00	\$ 4,200.00	\$ 259,225.00
129	Co Employee Supervision/Labor	\$ 65,500.00	\$ 18,100.00	\$ 2,000.00	\$ 85,600.00
130	Overhead	\$ -	\$ -	\$ -	\$ -
131	Remedial Ops & Fishing	\$ -	\$ -	\$ -	\$ -
132	Environmental & Safety Costs	\$ 3,713.00	\$ 12,000.00	\$ 2,500.00	\$ 18,213.00
133	Insurance	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00
134	Other Specialized Services	\$ -	\$ -	\$ -	\$ -
135	Misc Supplies & Materials	\$ 33,000.00	\$ -	\$ -	\$ 33,000.00
136	Rental Equipment Damages	\$ -	\$ -	\$ -	\$ -
137	Coil Tubing Services	\$ -	\$ 88,560.00	\$ -	\$ 88,560.00
138	Frac Stack	\$ -	\$ 129,000.00	\$ -	\$ 129,000.00
139	Shubbing Operations	\$ -	\$ -	\$ -	\$ -
170	Water Transfer	\$ -	\$ 152,000.00	\$ -	\$ 152,000.00
171	Nitrogen	\$ -	\$ -	\$ -	\$ -
172	Recycled Water	\$ -	\$ 393,633.54	\$ 10,000.00	\$ 403,633.54
199	Contingency	\$ 161,006.00	\$ 218,514.89	\$ 13,335.00	\$ 392,855.89
Intangible Subtotal		\$ 3,433,083.00	\$ 4,588,812.60	\$ 280,035.00	\$ 8,301,930.60

TANGIBLE					
Sub Acct	Sub Acct Name	1538 Drilling	1539 Completion	1539 Production	Total
132	Environmental & Safety Costs				\$ -
135	Misc Supplies & Materials				\$ -
199	Contingency				\$ -
200	Conductor Casing	\$ 7,000.00			\$ 7,000.00
201	Surface Casing	\$ 37,431.00			\$ 37,431.00
202	Intermediate Casing	\$ 371,389.00			\$ 371,389.00
203	Liner Casing	\$ -			\$ -
204	Subs Flt Eqpt Centralizers Etc	\$ 59,289.00			\$ 59,289.00
205	Wellhead / Tree	\$ 50,000.00	\$ 35,000.00	\$ 40,000.00	\$ 125,000.00
206	Sub Surface Equipment	\$ 26,000.00	\$ -	\$ 45,000.00	\$ 71,000.00
207	Production Casing	\$ 509,732.00	\$ -	\$ -	\$ 509,732.00
208	Tubing		\$ -	\$ 120,000.00	\$ 120,000.00
209	Rods				\$ -
210	Downhole Pumps				\$ -
213	Pumping Unit				\$ -
214	Engines & Motors				\$ -
216	Separation Equipment				\$ -
217	Oil Treating Heating Equipment				\$ -
218	Gas Scrubbers & Dehy Eqpmt				\$ -
219	Tanks Walkways & Stairs				\$ -
220	Purchaser Meters & Meter Runs				\$ -
221	Electrical Equip Install				\$ -
222	Flowlines-Sales,SWD,Gathering				\$ -
223	Piping & Valves				\$ -
224	Pumps - Water, Chem, Oil				\$ -
225	Automation Telemetry Equipment				\$ -
226	Locations,Roads,Fences,Repairs				\$ -
227	Facility Construct & Install				\$ -
228	Co Employee Supervision/Labor				\$ -
	Tangible Subtotal	\$ 1,060,841.00	\$ 35,000.00	\$ 205,000.00	\$ 1,300,841.00
	Total AFE Costs	\$ 4,493,924.00	\$ 4,623,812.60	\$ 485,035.00	\$ 9,602,771.60
Company		Interest			
	TOTAL	0.000000%			
Prepared/Approved by Drilling (JW)				DATE:	
Prepared/Approved by Production (CO)				DATE:	
Prepared/Approved by Completions (RW)				DATE:	
VP Operations Approved (ME)				DATE:	
VP Land Approved (TH)				DATE:	
VP Engineering Approved (TW)				DATE:	
VP Geology Approved (JB)				DATE:	
CFO Approved (JH)				DATE:	
CEO Approved (DW)				DATE:	

ADMIRAL PERMIAN RESOURCES LLC AUTHORIZATION FOR EXPENDITURE (AFE)					
Cost Center		County	EDDY	Date	
Well Name	War Pigeon Fed Com 441H-443H	State	NEW MEXICO	AFE No	
Legal Desc	See Proposal SHL/BHL	Depth	20000' MD/9900' TVD	AFE Type	D&C
Field		API#		Budget Year	2025
Objective	Wolfcamp C	WI %		Est Start Date	
Description	<p>DRILLING: Drill and case the War Pigeon Fed Com 441H-443H to '20000' MD/9900' TVD, targeting the Wolfcamp C. Estimated Drilling Days: 24.85 AFE Per Well</p> <p>COMPLETION: Frac will be a 52 stage plug and perf completion, 500,000 BBL slickwater, 25,250,000 lbs proppant @ 2,500 lbs/ft, 95 BPM. Zipper frac'd with 2 other wells and drilled out with coil tubing. Well will initially flow up casing and then tube up to run gas lift. Completion costs are inclusive of 45 days of flowback, tubing, gas lift mandrels and production tree.</p>				
INTANGIBLE					
Sub Acct	Sub Acct Name	1535 Drilling	1536 Completion	1536 Production	Total
100	Legal & Title Opinion	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00
101	Staking & Permitting	\$ 8,973.00	\$ -	\$ -	\$ 8,973.00
102	Locatn Roads Damages Frac Pits	\$ 247,500.00	\$ 8,333.33	\$ 6,666.67	\$ 262,500.00
103	Rig Mobilization	\$ 116,667.00	\$ -	\$ 3,500.00	\$ 120,167.00
104	Rig Daywork	\$ 861,189.00	\$ -	\$ 30,000.00	\$ 891,189.00
105	Rig Footage/Turnkey	\$ -	\$ -	\$ -	\$ -
106	Power & Fuel	\$ 202,760.00	\$ 534,212.40	\$ 5,000.00	\$ 741,972.40
107	Water & Water Well Equip	\$ 84,400.00	\$ 18,288.70	\$ -	\$ 102,688.70
108	Mud Chemicals & Fluids	\$ 233,324.00	\$ 86,150.00	\$ -	\$ 319,474.00
109	Mud Cuttings & Water Disposal	\$ 107,080.00	\$ 26,666.67	\$ 7,500.00	\$ 141,246.67
110	BHA-Bits, Reamers, Stabilizers	\$ 105,550.00	\$ 77,400.00	\$ -	\$ 182,950.00
111	Directional Services	\$ 293,575.00	\$ -	\$ -	\$ 293,575.00
112	Cement & Cementing Services	\$ 177,995.00	\$ -	\$ -	\$ 177,995.00
113	Mud Logging	\$ -	\$ -	\$ -	\$ -
114	Logging-Form Evaluation	\$ 12,800.00	\$ 7,500.00	\$ -	\$ 20,300.00
115	Form Eval - Well Testing DST	\$ -	\$ -	\$ -	\$ -
116	Pipe & Tubular Inspection	\$ 30,000.00	\$ -	\$ 5,000.00	\$ 35,000.00
118	Perforating & Svs	\$ -	\$ 310,650.00	\$ -	\$ 310,650.00
119	Frac Tanks	\$ -	\$ 97,333.33	\$ 7,000.00	\$ 104,333.33
120	Csg Crews & Tools-Drive Hammer	\$ 88,500.00	\$ -	\$ -	\$ 88,500.00
121	Formation Evaluation	\$ -	\$ -	\$ -	\$ -
122	Stimulation Frac	\$ -	\$ 1,966,266.26	\$ -	\$ 1,966,266.26
123	Transportation & Gathering	\$ 36,600.00	\$ 30,000.00	\$ 10,000.00	\$ 76,600.00
124	Flowback and Testing	\$ -	\$ 59,250.00	\$ 150,000.00	\$ 209,250.00
125	Pumpdown & Kill Trucks	\$ -	\$ 63,000.00	\$ -	\$ 63,000.00
126	Surface Equipment Rental	\$ 373,239.00	\$ 47,750.00	\$ 10,000.00	\$ 430,989.00
127	Contract Labor & Services	\$ 65,050.00	\$ 30,000.00	\$ 10,000.00	\$ 105,050.00
128	Wellsite Consultant	\$ 169,705.00	\$ 92,425.00	\$ 4,200.00	\$ 266,330.00
129	Co Employee Supervision/Labor	\$ 70,200.00	\$ 16,766.67	\$ 2,000.00	\$ 88,966.67
130	Overhead	\$ -	\$ -	\$ -	\$ -
131	Remedial Ops & Fishing	\$ -	\$ -	\$ -	\$ -
132	Environmental & Safety Costs	\$ 5,285.00	\$ 8,000.00	\$ 2,500.00	\$ 15,785.00
133	Insurance	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00
134	Other Specialized Services	\$ -	\$ -	\$ -	\$ -
135	Misc Supplies & Materials	\$ 33,000.00	\$ -	\$ -	\$ 33,000.00
136	Rental Equipment Damages	\$ -	\$ -	\$ -	\$ -
137	Coil Tubing Services	\$ -	\$ 88,560.00	\$ -	\$ 88,560.00
138	Frac Stack	\$ -	\$ 121,000.00	\$ -	\$ 121,000.00
139	Shubbing Operations	\$ -	\$ -	\$ -	\$ -
170	Water Transfer	\$ -	\$ 127,000.00	\$ -	\$ 127,000.00
171	Nitrogen	\$ -	\$ -	\$ -	\$ -
172	Recycled Water	\$ -	\$ 377,232.14	\$ 10,000.00	\$ 387,232.14
199	Contingency	\$ 165,721.00	\$ 209,689.22	\$ 13,168.33	\$ 388,578.56
	Intangible Subtotal	\$ 3,532,113.00	\$ 4,403,473.72	\$ 276,535.00	\$ 8,212,121.72

TANGIBLE					
Sub Acct	Sub Acct Name	1538 Drilling	1539 Completion	1539 Production	Total
132	Environmental & Safety Costs				\$ -
135	Misc Supplies & Materials				\$ -
199	Contingency				\$ -
200	Conductor Casing	\$ 7,000.00			\$ 7,000.00
201	Surface Casing	\$ 37,431.00			\$ 37,431.00
202	Intermediate Casing	\$ 370,178.00			\$ 370,178.00
203	Liner Casing	\$ -			\$ -
204	Subs Flt Eqpt Centralizers Etc	\$ 59,282.00			\$ 59,282.00
205	Wellhead / Tree	\$ 50,000.00	\$ 35,000.00	\$ 40,000.00	\$ 125,000.00
206	Sub Surface Equipment	\$ 26,000.00	\$ -	\$ 45,000.00	\$ 71,000.00
207	Production Casing	\$ 509,333.00	\$ -	\$ -	\$ 509,333.00
208	Tubing		\$ -	\$ 120,000.00	\$ 120,000.00
209	Rods				\$ -
210	Downhole Pumps				\$ -
213	Pumping Unit				\$ -
214	Engines & Motors				\$ -
216	Separation Equipment				\$ -
217	Oil Treating Heating Equipment				\$ -
218	Gas Scrubbers & Dehy Eqpmt				\$ -
219	Tanks Walkways & Stairs				\$ -
220	Purchaser Meters & Meter Runs				\$ -
221	Electrical Equip Install				\$ -
222	Flowlines-Sales,SWD,Gathering				\$ -
223	Piping & Valves				\$ -
224	Pumps - Water, Chem, Oil				\$ -
225	Automation Telemetry Equipment				\$ -
226	Locations,Roads,Fences,Repairs				\$ -
227	Facility Construct & Install				\$ -
228	Co Employee Supervision/Labor				\$ -
	Tangible Subtotal	\$ 1,059,224.00	\$ 35,000.00	\$ 205,000.00	\$ 1,299,224.00
	Total AFE Costs	\$ 4,591,337.00	\$ 4,438,473.72	\$ 481,535.00	\$ 9,511,345.72
Company		Interest			
	TOTAL	0.000000%			
Prepared/Approved by Drilling (JW)				DATE:	
Prepared/Approved by Production (CO)				DATE:	
Prepared/Approved by Completions (RW)				DATE:	
VP Operations Approved (ME)				DATE:	
VP Land Approved (TH)				DATE:	
VP Engineering Approved (TW)				DATE:	
VP Geology Approved (JB)				DATE:	
CFO Approved (JH)				DATE:	
CEO Approved (DW)				DATE:	

War Pigeon Correspondence Summary

2/21/25

Hunter to Preston at Federal Abstract Company (who represented MRC in the lease sale)

Hunter sent physical proposal via FedEx (Tracking #: 772238295702) to Federal Abstract Company. Scheduled to be delivered Tuesday, 2/25/25.

2/26/25

Hunter to Preston at FedAbstraact

Hunter sends "Notice of Overlapping Spacing Unit". Admiral also mailing docs directly via FedEx #772345481669 (Delivered 2/27/25)

Hunter to Preston at FedAbstract

Hunter sends "Federal and State Communitization" form agreement for FedAbstract review. Admiral also mailing docs directly via FedEx #772345481669 (Delivered 2/27/25)

2/26/2025 – 2/27/2025

11:57pm – 12:26pm Van Singleton called Hunter Hall: Hunter has phone conversation with Van Singleton II at Matador Resource company about their newly issued federal lease and the proposals sent by Admiral to Federal Abstract Company. Van indicated the ability for Matador to drill a good well and wanted to seek the most efficient pathway to making the most money for everyone involved. No formal negotiations were had.

3/6/2025

Well proposals sent to MRC Company via Email and FedEx Tracking 772538004160 (Delivered 3/7/25)

4:22pm – Called Hanna Rhoades at MRC. No answer.

3/12/2025

Marshall and Winston consents in Admiral's development plan in all formations.

3/28/2025

9:52am – Called Hanna Rhoades at MRC. No answer. Left voicemail as to our trade proposal coming soon.

**Admiral Permian Operating LLC
Case No. 25336
Exhibit A-5**

4/3/2025

Proposed trade to Hanna Rhoades at MRC.

4/9/2025

No response from Matador and emailed Hanna Rhoades and Ethan Frasier the following: "We have filed for compulsory pooling with the NMOCD for the War Pigeon DSU. Admiral now has all owners outside of Matador under JOA (~88%) in the ~1270 acre spacing unit. We are a very commercial group and with a majority of permits in hand, we certainly would like to resolve this quickly if possible. If needed, we are happy to come to Dallas and go through our operational performance with Matador to get you comfortable with being a Non-Op partner in the War Pigeon wells."

4/9/2025 5:26pm

Brief call with Hanna Rhoades. Matador acknowledges Admiral's proposal's and affiliated trade proposal. Indicated that they would review and get back to us soon.

4/17/2025 2:09p

Followed up with MRC regarding potential trade / participation via email and call. No response.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF ADMIRAL PERMIAN
OPERATING LLC FOR COMPULSORY
POOLING AND APPROVAL OF
OVERLAPPING SPACING UNIT, EDDY
COUNTY, NEW MEXICO.

CASE NO. 25336

SELF-AFFIRMED STATEMENT
OF Jared Haynes Hammett

1. I am a geologist with Admiral Permian Operating LLC (“Admiral Permian”). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have not previously testified before the New Mexico Oil Conservation Division. A copy of my resume is attached as **Exhibit B-1**.

2. I am familiar with the geological matters that pertain to the application filed by Admiral Permian in this case.

3. **Exhibit B-2** is a regional locator map that identifies the War Pigeon project within the Delaware Basin, for the Bone Spring horizontal spacing unit that is the subject of this application.

4. **Exhibit B-3** is a cross section location map for the proposed horizontal spacing unit within the Wolfcamp Formation. The approximate wellbore paths for the proposed **War Pigeon Fed Com 401H, War Pigeon Fed Com 441H, War Pigeon Fed Com 421H, War Pigeon Fed Com 422H, War Pigeon Fed Com 422H, War Pigeon Fed Com 443H, War Pigeon Fed Com 402H, and War Pigeon Fed Com 403H** wells (“Wells”) are represented by dashed lines. Existing producing wells in the targeted interval are represented by solid lines with color-coded attributes at bottom hole locations. The map identifies three wells penetrating the targeted intervals used to

Admiral Permian Operating LLC
Case No. 25336
Exhibit B

construct a stratigraphic cross-section from A to A'. I used these well logs because they penetrate the targeted intervals, are of good quality, and are representative of the geology in the area.

5. **Exhibit B-4** is a subsea structure map for the Wolfcamp formation that is representative of the targeted intervals for the proposed Wells. The control points are indicated by pink circles. The approximate wellbore paths of the Wells are depicted by dashed lines. The map demonstrates the formation is gently dipping to the east in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.

6. **Exhibit B-5** is a cross section using the representative wells identified on Exhibit B-2. It contains gamma ray, resistivity and porosity logs. The proposed landing zones for the Wells are labeled on the exhibit. This cross section demonstrates the target intervals are continuous across the Unit.

7. **Exhibit B-6** is a gun barrel diagram that shows proposed wells in the Wolfcamp unit.

8. In my opinion, a laydown orientation is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and the preferred fracture orientation in this portion of the trend.

9. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the Wells.

10. In my opinion, the granting of Admiral Permian's application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

11. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

12. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.



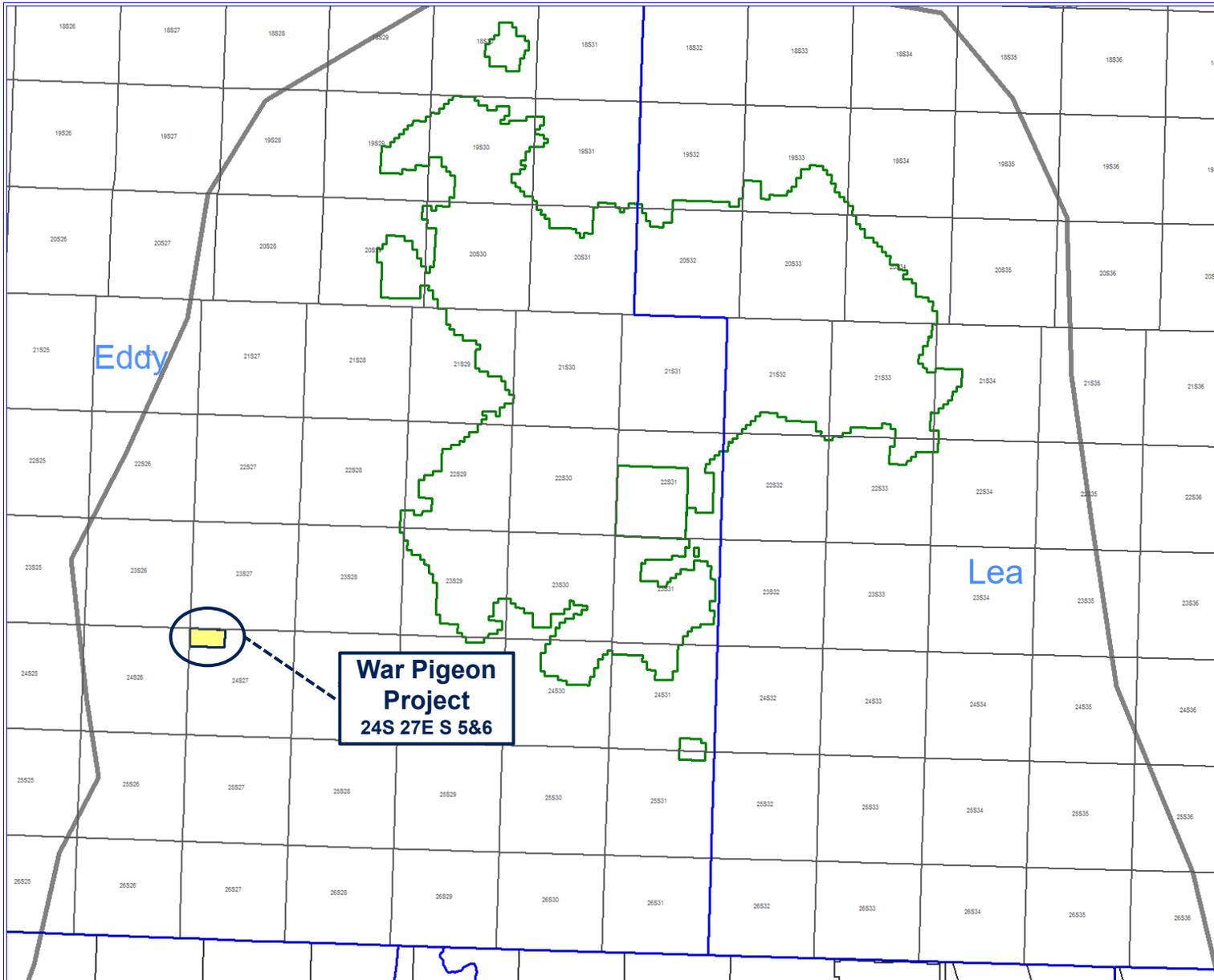
4/29/25
Date

Regional Locator Map

War Pigeon Fed Com 401H, 402H, 403H, 421H, 422H, 441H, 442H

Case No. 25336

Exhibit B-2

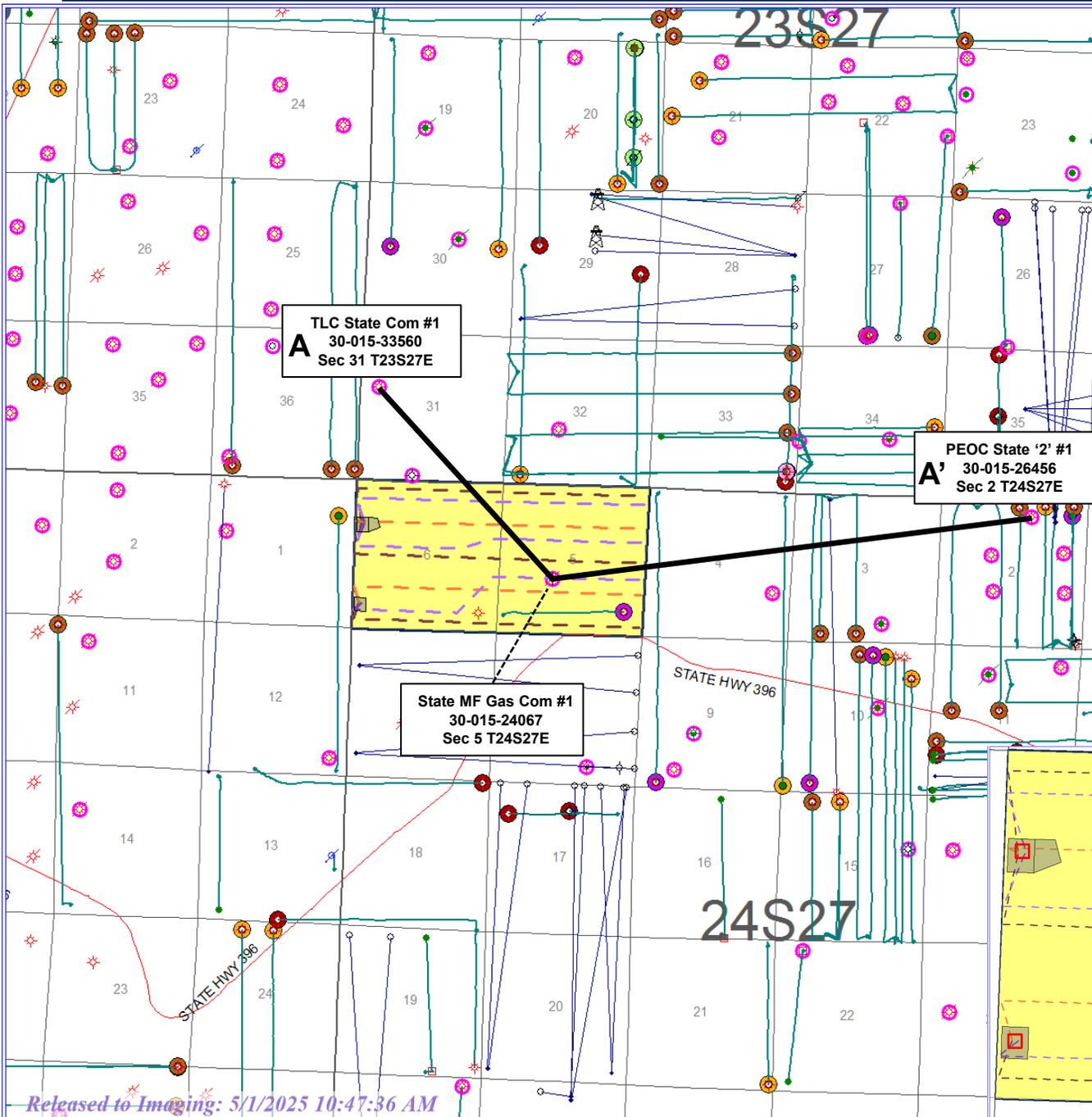


Cross Section Locator Map

War Pigeon Fed Com 401H, 402H, 403H, 421H, 422H, 441H, 442H

Case No. 25336

Exhibit B-3



Proposed Locations

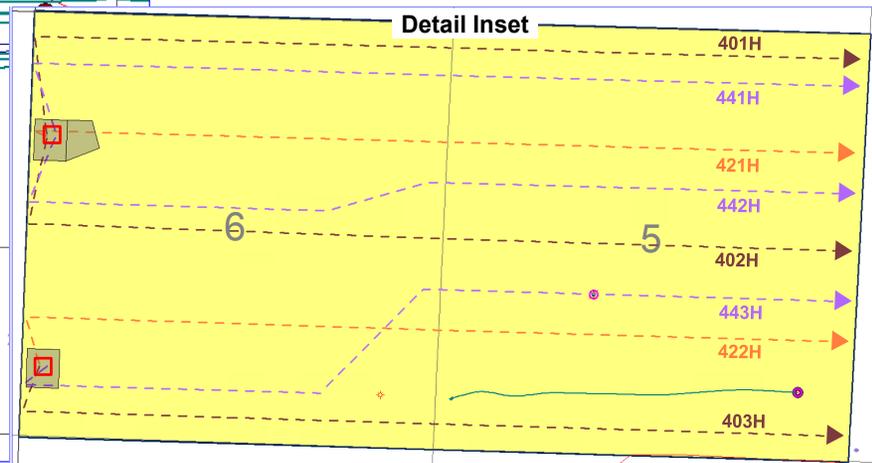
- Wolfcamp XY Location
- Wolfcamp A Location
- Wolfcamp C Location
- SHL BHL

Existing Producers

- Wolfcamp XY Sand Test
- Wolfcamp UA Test
- Wolfcamp A Test
- Wolfcamp BU Test
- Wolfcamp BL Test
- Wolfcamp CU Test
- Wolfcamp CL Test
- Wolfcamp D Test

Subsurface Control Well

Admiral Permian Operating

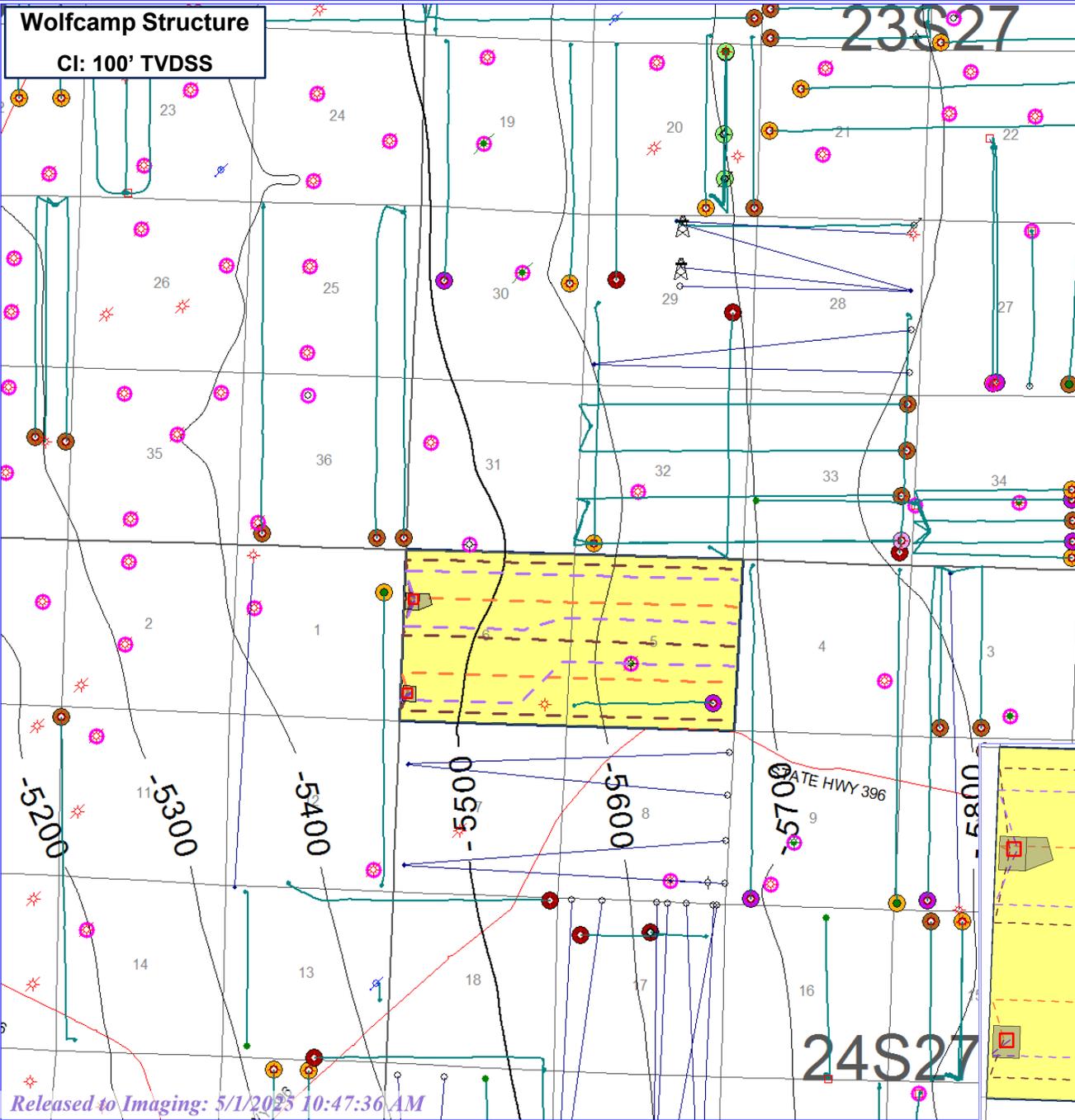


Wolfcamp Structure Map

War Pigeon Fed Com 401H, 402H, 403H, 421H, 422H, 441H, 442H

Case No. 25336

Exhibit B-4



Proposed Locations

- Wolfcamp XY Location
- Wolfcamp A Location
- Wolfcamp C Location
- SHL BHL

Existing Producers

- Wolfcamp XY Sand Test
- Wolfcamp UA Test
- Wolfcamp A Test
- Wolfcamp BU Test
- Wolfcamp BL Test
- Wolfcamp CU Test
- Wolfcamp CL Test
- Wolfcamp D Test

Subsurface Control Well

Admiral Permian Operating



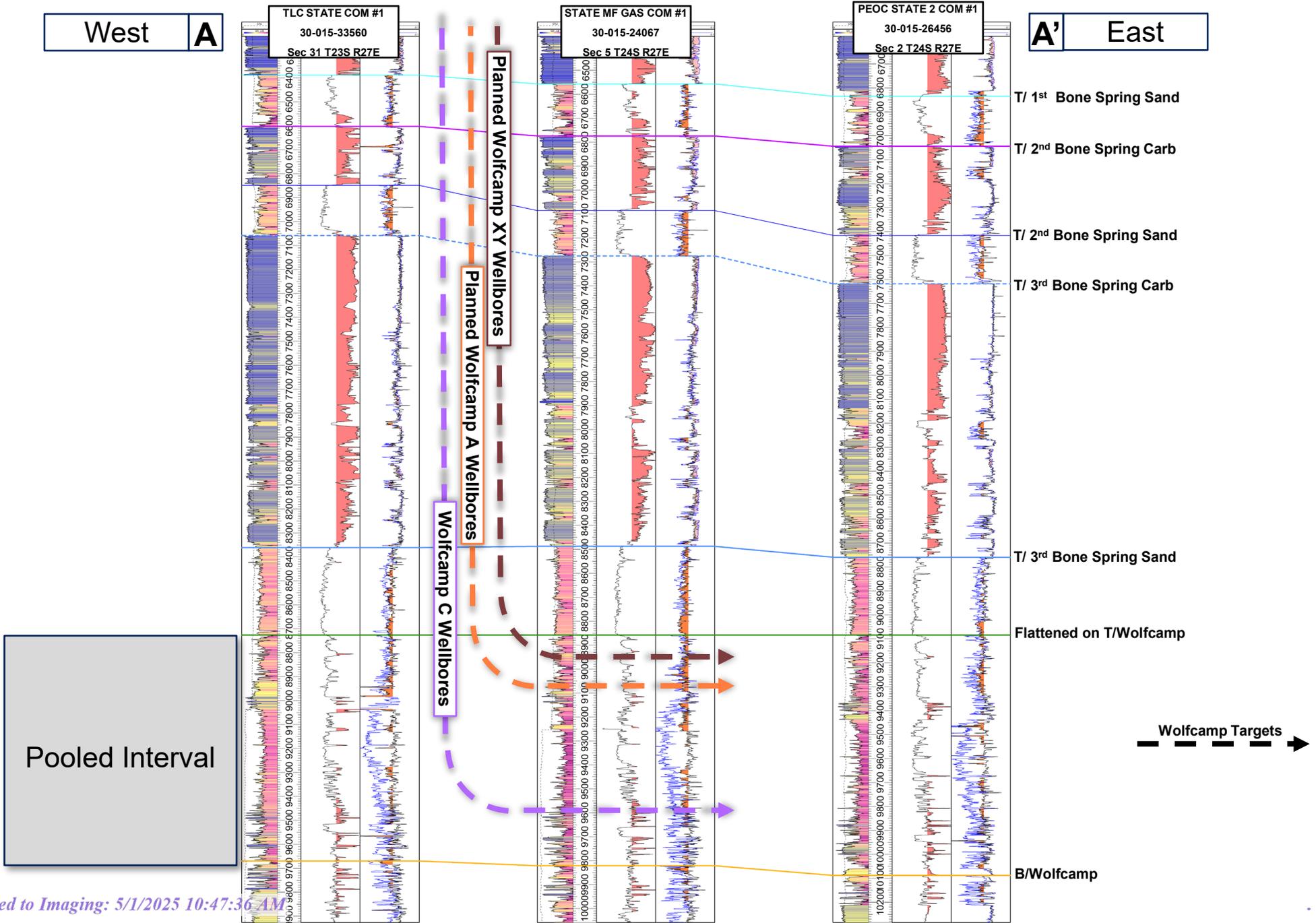
Stratigraphic Cross-Section A-A'

Case No. 25336



War Pigeon Fed Com 401H, 402H, 403H, 421H, 422H, 441H, 442H

Exhibit B-5



Gun Barrel Development Plan

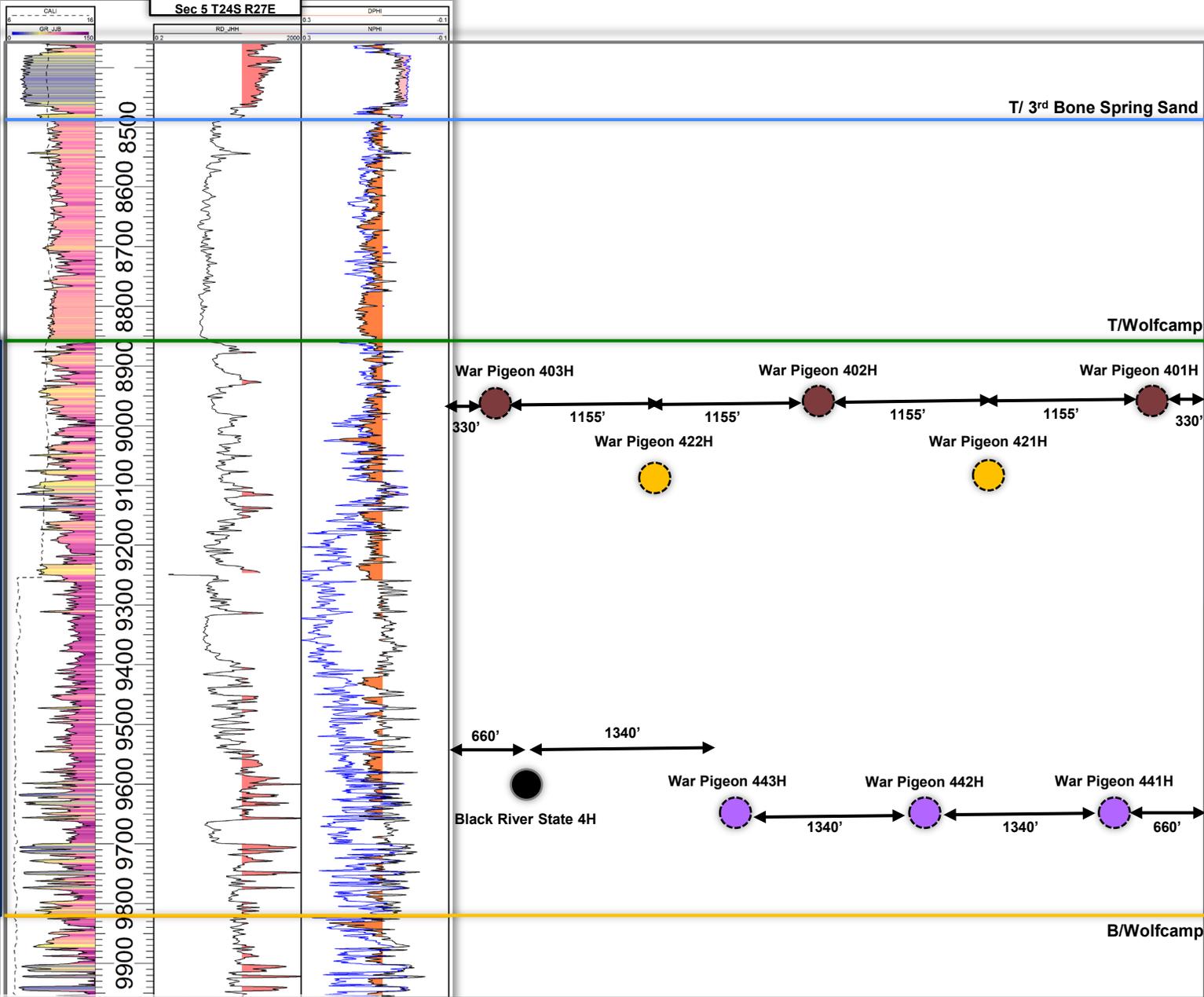
Case No. 25336



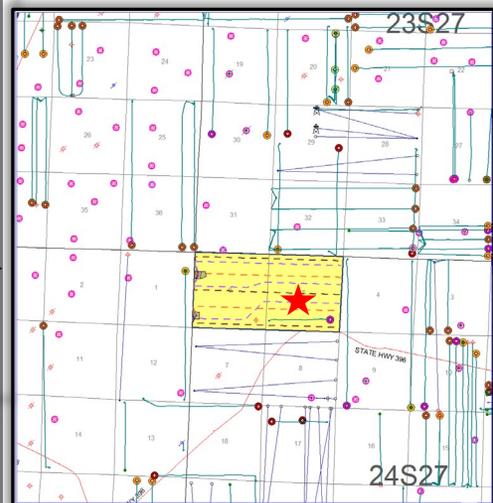
War Pigeon Fed Com Wolfcamp

Exhibit B-6

STATE MF GAS COM #1
★ 30-015-24067
Sec 5 T24S R27E



● Producing
○ Proposed



Pooled Interval

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF ADMIRAL PERMIAN
OPERATING LLC FOR COMPULSORY
POOLING AND APPROVAL OF
OVERLAPPING SPACING UNIT, EDDY
COUNTY, NEW MEXICO.**

CASE NO. 25336

**SELF-AFFIRMED STATEMENT
OF JACLYN M. MCLEAN**

1. I am attorney in fact and authorized representative of Permian Resources Operating, LLC (“Permian Resources”), the Applicant herein.
2. I am familiar with the Notice Letter attached as **Exhibit C-1**, and caused the Notice Letter, along with the Application in this case, to be sent to the parties listed in the Postal Delivery Report attached as **Exhibit C-2**.
3. Exhibit C-2 also provides the date the Notice Letter was sent, along with the delivery status of each.
4. Electronic return receipts are attached as **Exhibit C-3** as supporting documentation for proof of mailing and the information provided on Exhibit C-2.
5. On April 22, 2025, I caused a notice to be published in the Carlsbad Current-Argus. An Affidavit of Publication from the legal clerk of the Carlsbad Current-Argus along with a copy of the Notice Publication, is attached as **Exhibit C-4**.
6. I understand this Self-Affirmed Statement will be used as written testimony in the subject case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/Jaclyn M. McLean
Jaclyn M. McLean

April 29, 2025
Date

**Admiral Permian Operating LLC
Case No. 25336
Exhibit C**



April 17, 2025

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: ALL PARTIES ENTITLED TO NOTICE

Re: Case No. 25336 – Application of Admiral Permian Operating LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Eddy County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed application was filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **May 8, 2025**, beginning at 9:00 a.m. The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days in advance of a scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. The statement must be submitted through the OCD E-Permitting system (<https://wwwapps.emnrd.nm.gov/ocd/ocdpermitting/>) or via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties and their attorneys, a concise statement of the case, the names of all witnesses the party will call to testify at the hearing, the approximate time the party will need to present its case, and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this application, please contact Hunter Hall, Landman at Admiral Permian Operating LLC, via e-mail at hhall@admiralpermian.com.

125 Lincoln Avenue, Suite 223
Santa Fe, NM 87501
505-230-4410

HardyMcClean.com

Writer:
Jaclyn M. McLean
Managing Partner
jmclean@hardymc Clean.com

Admiral Permian Operating LLC
Case No. 25336
Exhibit C-1

Hardy McLean LLC
April 17, 2025

Page 2

Enclosure

Sincerely,

/s/ Jaclyn M. McLean
Jaclyn M. McLean

Postal Delivery Report
Admiral War Pigeon Case Nos. 25335 and 25336

Recipient	Mailed	USPS Tracking Number	Delivery Status and Delivery Date
Nestegg Energy Corporation	04/18/2025	94148118987654498 00178	Your item was delivered to an individual at the address at 3:46 pm on April 23, 2025 in ARTESIA, NM 88210.
Matador Resource Company	04/18/2025	94148118987654498 00314	Your item was delivered to an individual at the address at 10:41 am on April 23, 2025 in DALLAS, TX 75240.
Federal Abstract Company	04/18/2025	94148118987654498 00369	Your item was delivered to an individual at the address at 11:20 am on April 21, 2025 in SANTA FE, NM 87501.
Matador Resource Company	04/18/2025	94148118987654493 39753	We were unable to deliver your package at 4:26 pm on April 22, 2025 in DALLAS, TX 75240 because the business was closed. We will redeliver on the next business day. No action needed.
Marshall & Winston Inc.	04/18/2025	94148118987654493 39708	Your item was delivered to the front desk, reception area, or mail room at 9:07 am on April 22, 2025 in MIDLAND, TX 79705.
Marathon Oil Permian LLC	04/18/2025	94148118987654493 39791	Your item has been delivered and is available at a PO Box at 7:53 am on April 23, 2025 in MIDLAND, TX 79701.
Mewbourne Oil Company	04/18/2025	94148118987654493 39746	Your item was delivered to an individual at the address at 11:31 am on April 22, 2025 in MIDLAND, TX 79701.
Elberta M. Royalty	04/18/2025	94148118987654493 39784	Your item was delivered to an individual at the address at 11:52 am on April 22, 2025 in MIDLAND, TX 79701.
Sortida Resources, LLC	04/18/2025	94148118987654493 39739	Your item has been delivered and is available at a PO Box at 7:24 am on April 22, 2025 in MIDLAND, TX 79705.

Admiral Permian Operating LLC
Case No. 25336
Exhibit C-2

Oak Valley Mineral and Land, LP	04/18/2025	94148118987654493 39777	Your item has been delivered and is available at a PO Box at 7:24 am on April 22, 2025 in MIDLAND, TX 79705.
Chevron Corporation	04/18/2025	94148118987654493 39913	This is a reminder to arrange for redelivery of your item or your item will be returned to sender.
ConocoPhillips Company	04/18/2025	94148118987654493 39951	Your item has been delivered and is available at a PO Box at 7:53 am on April 23, 2025 in MIDLAND, TX 79701.
Devon Energy	04/18/2025	94148118987654493 39920	Your item was picked up at a postal facility at 7:39 am on April 23, 2025 in OKLAHOMA CITY, OK 73102.
Chase Oil	04/18/2025	94148118987654493 39906	Your item was delivered to an individual at the address at 8:42 am on April 23, 2025 in ARTESIA, NM 88210.
COG Operating LLC	04/18/2025	94148118987654493 39999	Your item has been delivered and is available at a PO Box at 7:53 am on April 23, 2025 in MIDLAND, TX 79701.
COG Production LLC	04/18/2025	94148118987654493 39944	Your item has been delivered and is available at a PO Box at 7:53 am on April 23, 2025 in MIDLAND, TX 79701.
Concho Oil & Gas LLC	04/18/2025	94148118987654493 39982	Your item has been delivered and is available at a PO Box at 7:53 am on April 23, 2025 in MIDLAND, TX 79701.
Bureau of Land Mangement	04/18/2025	94148118987654493 39975	Your item was delivered to an individual at the address at 12:13 pm on April 23, 2025 in CARLSBAD, NM 88220.
Coterra Energy Inc.	04/18/2025	94148118987654493 39616	Your item has been delivered and is available at a PO Box at 8:28 am on April 22, 2025 in MIDLAND, TX 79701.
State of New Mexico	04/18/2025	94148118987654493 39661	Your item was picked up at a postal facility at 9:51 am on April 22, 2025 in SANTA FE, NM 87501.

Nestegg Energy Corporation	04/18/2025	94148118987654493 39623	Your item was delivered to an individual at the address at 3:46 pm on April 23, 2025 in ARTESIA, NM 88210.
Federal Abstract Company	04/18/2025	94148118987654493 39609	Your item was delivered to an individual at the address at 11:20 am on April 21, 2025 in SANTA FE, NM 87501.



April 22, 2025

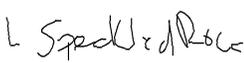
Dear Reference Admiral:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3396 09.**

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	April 21, 2025, 11:20 am
Location:	SANTA FE, NM 87501
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	Federal Abstract Company

Recipient Signature

<p>Signature of Recipient:</p> <p>Address of Recipient:</p>	  <p>419 E PALACE AVE, SANTA FE, NM 87501</p>
--	---

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Admiral Permian Operating LLC
Case No. 25336
Exhibit C-3



April 24, 2025

Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3396 23.**

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	April 23, 2025, 3:46 pm
Location:	ARTESIA, NM 88210
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	Nestegg Energy Corporation

Recipient Signature

Signature of Recipient:	
Address of Recipient:	

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April 22, 2025

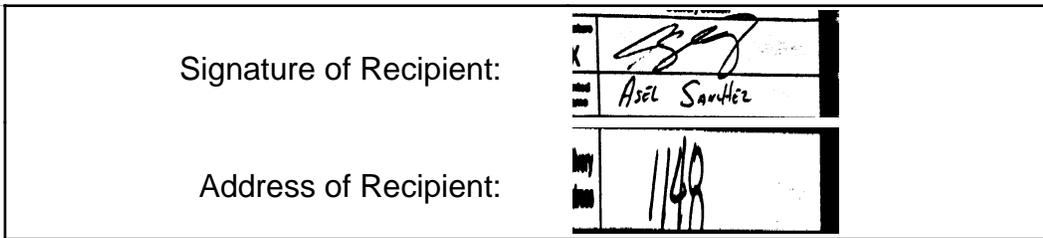
Dear Reference Admiral:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3396 61.**

Item Details

Status: Delivered, Individual Picked Up at Postal Facility
Status Date / Time: April 22, 2025, 9:51 am
Location: SANTA FE, NM 87501
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: State of New Mexico

Recipient Signature



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April 22, 2025

Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3396 16.**

Item Details

Status: Delivered, PO Box
Status Date / Time: April 22, 2025, 8:28 am
Location: MIDLAND, TX 79701
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Coterra Energy Inc

Recipient Signature

Signature of Recipient:	<table border="1"> <tr> <td style="font-size: small;">Signature</td> <td></td> </tr> <tr> <td style="font-size: small;">Printed Name</td> <td>Josh B...</td> </tr> </table>	Signature		Printed Name	Josh B...
Signature					
Printed Name	Josh B...				
Address of Recipient:	<table border="1"> <tr> <td style="font-size: small;">Delivery Address</td> <td></td> </tr> </table>	Delivery Address			
Delivery Address					

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April 24, 2025

Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3399 75.**

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	April 23, 2025, 12:13 pm
Location:	CARLSBAD, NM 88220
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	Bereau of Land Mangement

Recipient Signature

Signature of Recipient:	
Address of Recipient:	625 E Cotton St

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April 24, 2025

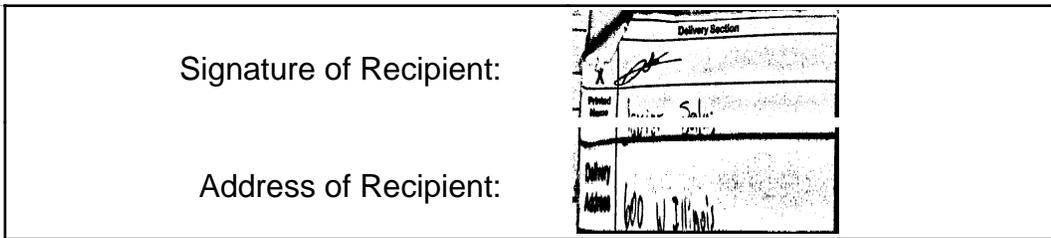
Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3399 82.**

Item Details

Status:	Delivered, PO Box
Status Date / Time:	April 23, 2025, 7:53 am
Location:	MIDLAND, TX 79701
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	Concho Oil Gas LLC

Recipient Signature



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April 24, 2025

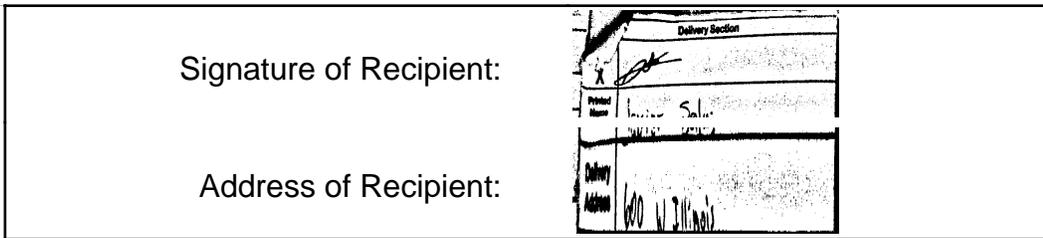
Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3399 44.**

Item Details

Status:	Delivered, PO Box
Status Date / Time:	April 23, 2025, 7:53 am
Location:	MIDLAND, TX 79701
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	COG Production LLC

Recipient Signature



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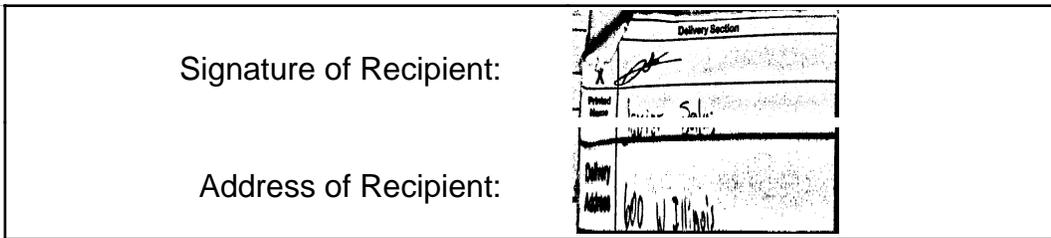
Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3399 99.**

Item Details

Status:	Delivered, PO Box
Status Date / Time:	April 23, 2025, 7:53 am
Location:	MIDLAND, TX 79701
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	COG Operating LLC

Recipient Signature



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April 24, 2025

Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3399 06.**

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	April 23, 2025, 8:42 am
Location:	ARTESIA, NM 88210
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Chase Oil

Recipient Signature

Signature of Recipient:	
Address of Recipient:	Amy Flores 11314 Louington NW Artesia NM 88210

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April 24, 2025

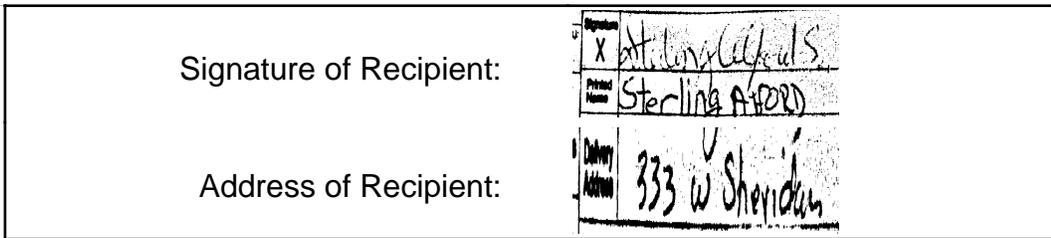
Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3399 20.**

Item Details

Status: Delivered, Individual Picked Up at Postal Facility
Status Date / Time: April 23, 2025, 7:39 am
Location: OKLAHOMA CITY, OK 73102
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Devon Energy

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Washington, D.C. 20260-0004



April 22, 2025

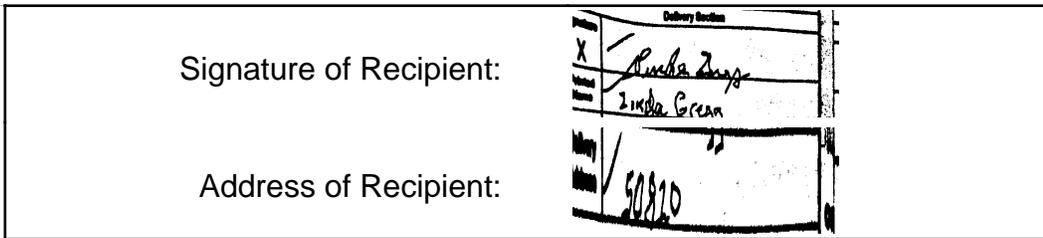
Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3397 77**.

Item Details

Status:	Delivered, PO Box
Status Date / Time:	April 22, 2025, 7:24 am
Location:	MIDLAND, TX 79705
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	Oak Valley Mineral and Land LP

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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April 22, 2025

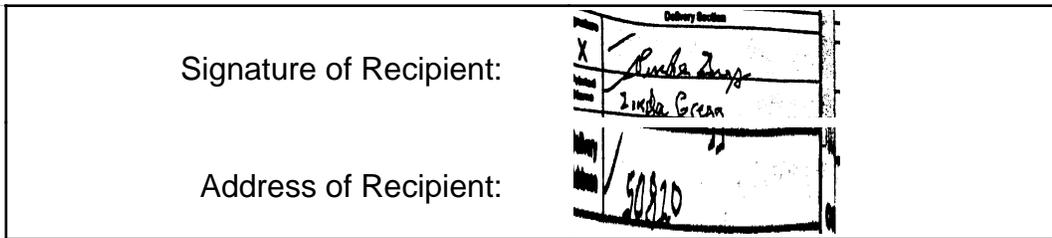
Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3397 39.**

Item Details

Status:	Delivered, PO Box
Status Date / Time:	April 22, 2025, 7:24 am
Location:	MIDLAND, TX 79705
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	Sortida Resources LLC

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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April 22, 2025

Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3397 84.**

Item Details

Status: Delivered, Left with Individual
Status Date / Time: April 22, 2025, 11:52 am
Location: MIDLAND, TX 79701
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Elberta M Royalty

Recipient Signature

Signature of Recipient:	 RYAN SCARBOROUGH M. m
Address of Recipient:	

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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April 22, 2025

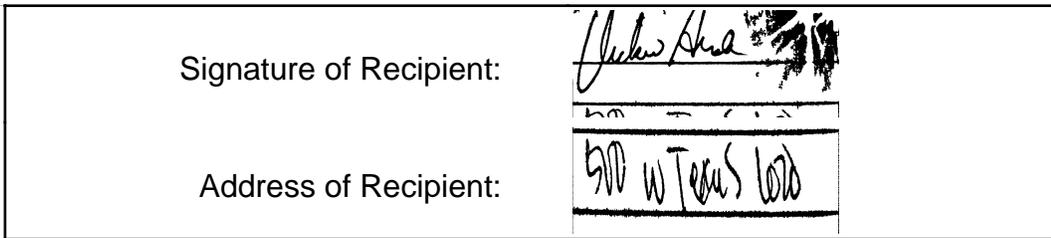
Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3397 46.**

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	April 22, 2025, 11:31 am
Location:	MIDLAND, TX 79701
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	Mewbourne Oil Company

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Washington, D.C. 20260-0004



April 24, 2025

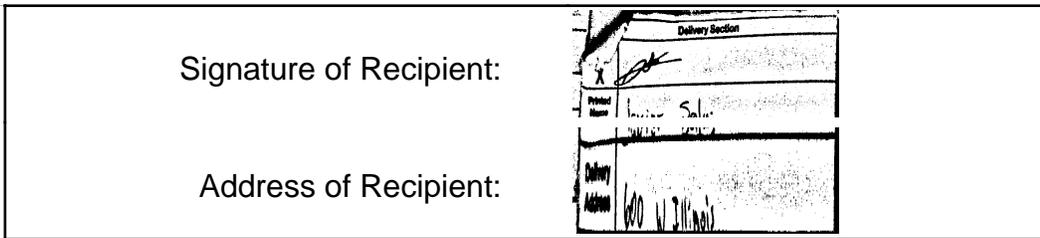
Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3397 91.**

Item Details

Status:	Delivered, PO Box
Status Date / Time:	April 23, 2025, 7:53 am
Location:	MIDLAND, TX 79701
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	Marathon Oil Permian LLC

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004



April 22, 2025

Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3397 08.**

Item Details

Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	April 22, 2025, 9:07 am
Location:	MIDLAND, TX 79705
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	Marshall Winston Inc

Recipient Signature

<p>Signature of Recipient:</p> <p>Address of Recipient:</p>	 <p>6 DESTA DR STE 3100, MIDLAND, TX 79705</p>
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Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004



April 22, 2025

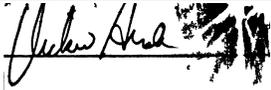
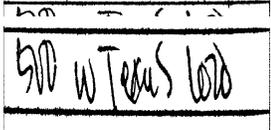
Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 3397 46.**

Item Details

Status: Delivered, Left with Individual
Status Date / Time: April 22, 2025, 11:31 am
Location: MIDLAND, TX 79701
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: Mewbourne Oil Company

Recipient Signature

Signature of Recipient:	
Address of Recipient:	

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Washington, D.C. 20260-0004



April 23, 2025

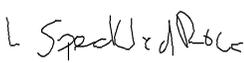
Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 8003 69.**

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	April 21, 2025, 11:20 am
Location:	SANTA FE, NM 87501
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	Federal Abstract Company

Recipient Signature

<p>Signature of Recipient:</p> <p>Address of Recipient:</p>	  <p>419 E PALACE AVE, SANTA FE, NM 87501</p>
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475 L'Enfant Plaza SW
Washington, D.C. 20260-0004



April 24, 2025

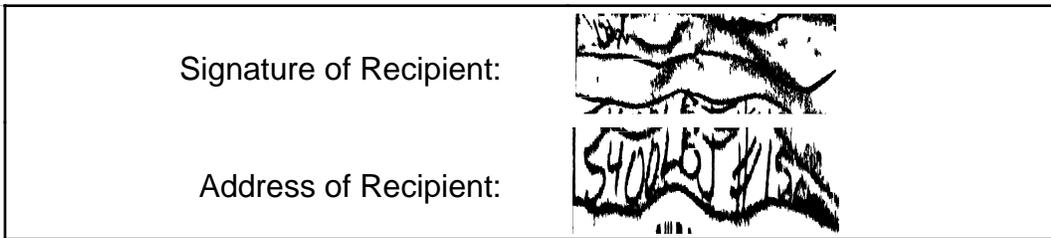
Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number:
9414 8118 9876 5449 8003 14.

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	April 23, 2025, 10:41 am
Location:	DALLAS, TX 75240
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	Matador Resource Company

Recipient Signature



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Sincerely,
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Washington, D.C. 20260-0004



April 24, 2025

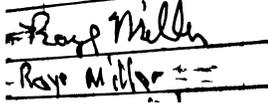
Dear Reference Admiral :

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8118 9876 5449 8001 78.**

Item Details

Status:	Delivered, Left with Individual
Status Date / Time:	April 23, 2025, 3:46 pm
Location:	ARTESIA, NM 88210
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic
Recipient Name:	Nestegg Energy Corporation

Recipient Signature

Signature of Recipient:	
Address of Recipient:	

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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AFFIDAVIT OF PUBLICATION

CARLSBAD CURRENT-ARGUS
PO BOX 507
HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO } SS
COUNTY OF EDDY }

Account Number: 1491
Ad Number: 44270
Description: War Pigeon 25336
Ad Cost: \$111.69

Sherry Groves, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

April 22, 2025

That said newspaper was regularly issued and circulated on those dates.

SIGNED:

Sherry Groves

Agent

Subscribed to and sworn to me this 22th day of April 2025.

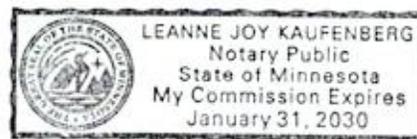
Leanne Kaufenberg

Leanne Kaufenberg, Notary Public, Redwood County
Minnesota

This is to notify all interested parties, including; Nestegg Energy Corporation; Matador Resource Company; Federal Abstract Company; and their successors and assigns; that the New Mexico Oil Conservation Division will conduct a hearing on the applications submitted by Admiral Permian Operating, LLC (Case No. 25336). The hearing will be conducted on May 8, 2025, in a hybrid fashion, both virtually and in person at the Energy, Minerals, Natural Resources Department, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD website: <https://www.emnrd.nm.gov/ocd/hearing-info/>. In Case No. 25336, Applicant seeks an order pooling all uncommitted interests in the Wolfcamp formation underlying a 1,270.84-acre, more or less, standard horizontal spacing unit comprised of all of irregular Sections 5 and 6, Township 24 South, The Unit will be dedicated to the following wells ("Wells"): War Pigeon Fed Com 401H and War Pigeon Fed Com 441H, which will be drilled from surface hole locations in Lot 5 (SW/4 NW/4 equivalent) of Section 6 to bottom hole locations in Lot 1 (NE/4 NE/4 equivalent) of Section 5; War Pigeon Fed Com 421H and War Pigeon Fed Com 442H, which will be drilled from surface hole locations in Lot 5 (SW/4 NW/4 equivalent) of Section 6 to bottom hole locations in the SE/4 NE/4 (Unit H) of Section 5; War Pigeon Fed Com 422H and War Pigeon Fed Com 443H, which will be drilled from surface hole locations in Lot 7 (SW/4 SW/4 equivalent) of Section 6 to bottom hole locations in the NE/4 SE/4 (Unit I) of Section 5; War Pigeon Fed Com 402H, which will be drilled from a surface hole location in Lot 5 (SW/4 NW/4 equivalent) of Section 6 to a bottom hole location in the NE/4 SE/4 (Unit I) of Section 5; and War Pigeon Fed Com 403H, which will be drilled from a surface hole location in Lot 7 (SW/4 SW/4 equivalent) of Section 6 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 5. The completed intervals of the Wells will be orthodox. The completed interval of the War Pigeon Fed Com 402H well will be located within 330' of the half section line separating the N/2 and S/2 of irregular Sections 5 and 6 to allow for the creation of a 1,270.84 standard horizontal spacing unit. The Wells will partially overlap with the spacing unit for the Black River State #004H (API No. 30-015-42458), which is located in the S/2 S/2 of Section 5, Township 24 South, Range 27 East, and produces from the Purple Sage; Wolfcamp (Gas) pool (Code 98220). Also to be considered will be the cost of drilling and completing the Wells, the allocation of the costs, the designation of Applicant as operator of the Wells and the Unit, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 8.4 miles west southwest of Loving, New Mexico.

Published in the Carlsbad Current-Argus April 22, 2025.
#44270

CARA DOUGLAS
HARDY MCLEAN LLC
125 LINCOLN AVE. SUITE 223
SANTA FE, NM 87501
cdouglas@hardymclean.com



Admiral Permian Operating LLC
Case No. 25336
Exhibit C-4