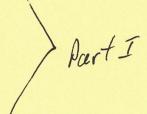
CASE NO. 25285

APPLICATION OF MEWBOURNE OIL COMPANY FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

EXHIBIT LIST

- 1. Pooling Checklist
- 2. Landman's Affidavit
 - 2-A: Land Plat and C-102s
 - 2-B: Ownership Lists
 - 2-C: Summary of Contacts and Correspondence
 - 2-D: AFEs
- 3. Geologist's Affidavit
 - 3-A: Activity/Structure Map
 - 3-B: Cross-Section
 - 3-C: Horizontal Drilling Plans
- 4. Affidavit of Certified Mailing
 - 4-A: Notice Letter and Receipts
 - 4-B: Certified Notice Spreadsheet
- 5. Affidavit of Publication
- 6. Application and Proposed Notice



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

APPLICATION OF MEWBOURNE OIL COMPANY FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

Case No. 25285

VERIFIED STATEMENT OF JOSH ANDERSON

Josh Anderson being duly sworn upon his oath, deposes and states:

- 1. I am a landman for Mewbourne Oil Company ("Mewbourne"), and have personal knowledge of the matters stated herein. I have been qualified by the Division as an expert petroleum landman.
- 2. The purpose of this application is to force pool working interest owners into the Bone Spring non-standard horizontal spacing unit described below, and in wells to be drilled in the unit.
- 3. The parties being pooled have been contacted regarding the proposed wells, but have failed or refused to voluntarily commit their interests to the wells.
- 4. In this case Mewbourne has filed an application with the Oil Conservation Division (the "Division") for an order pooling all uncommitted mineral interest owners in the Bone Spring formation underlying a non-standard spacing unit comprised of the E/2 of Section 12, Township 20 South, Range 28 East, NMPM and all of Sections 7 and 8, Township 20 South, Range 29 East, NMPM, Eddy County, New Mexico (the "Unit). Applicant proposes to drill the following wells in the Unit:
 - (a) The Jericho 8/12 Fed. Com. Well No. 621H, with a first take point in the NE/4NE/4 of Section 8 and a final take point in the NW/4NE/4 of Section 12;
 - (b) The Jericho 8/12 Fed. Com. Well No. 624H, with a first take point in the SE/4NE/4 of Section 8 and a final take point in the SW/4NE/4 of Section 12; and
 - (c) The Jericho 8/12 Fed. Com. Well No. 627H, with a first take point in the SE/4SE/4 of Section 8 and a final take point in the SW/4SE/4 of Section 12.
 - 5. There are no depth severances in the Bone Spring formation.

EXHIBIT 2

- 6. A land plats of the well unit and Forms C-102 for the wells are attached as Exhibit 2-A.
- 7. The parties being pooled and their interests are set forth in Exhibit 2-B. Their current and correct addresses are also set forth. To locate the parties, we examined county and government records, and also conducted internet searches including Google and Drillinginfo.
- 8. Exhibit 2-C contains a summary of contacts with the interest owners, together with a sample copy of the proposal letters sent to them. In addition, I have had multiple phone calls and e-mails with the interest owners.
- 9. Mewbourne has made a good faith effort to locate and obtain the voluntary joinder of the working interest and mineral owners in the proposed wells.
- 10. Exhibit 2-D contains the Authorization for Expenditure for each proposed well. The estimated cost of the wells set forth therein are fair and reasonable, and are comparable to the costs of other wells of similar depth and length drilled in this area of Eddy County.
- 11. Mewbourne requests overhead and administrative rates of \$10000/month for a drilling well and \$1000/month for a producing well. These rates are fair, and comparable to the rates charged by other operators for wells of this type in this portion of Eddy County. They are also the rates set forth in the Joint Operating Agreement for the well unit. Mewbourne requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.
- 12. Mewbourne requests that the maximum cost plus 200% risk charge be assessed against non-consenting working interest owners.
 - 13. Mewbourne requests that it be designated as operator of the subject wells.
- 14. The attachments to this affidavit were prepared by me or under my supervision, or compiled from company business records.
- 15. The granting of this application is in the interests of conservation and the prevention of waste.

I understand that this Self-Affirmed Statement will be used as written testimony in these cases. I affirm that my testimony in paragraphs 1 through 15 above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

<i>May 1, 2025</i>	Josh Anderson
Date	Josh Anderson

C-102 State of N Energy, Minerals & Natu							il Resources Department					aly 9, 2024
	Electronical			OIL CONSERVATION DIVISION							Initial Submitt	al
Via OC	D Permittin	g							Submit	ttal	Amended Rep	ort
			Туре:							e: As Drilled		
					WELLLOC	ATION I	INFORMATIC)N				
API Nui	mber		Pool Code			Pool N			mpn. 1	DONE	CDDING	
	015-558	313			5010			WINCHES	IEK;	Well N	SPRING	
Property	Code		Property Na	me	JERICH	0 8/	12 FED	СОМ				621H
OGRID	No.	14744	Operator Na	ime	MEWBOU						Level Elevation	3283'
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					St	ırface Lo	ocation					
UL	Section	Township	Range	Lot	Ft. from N/S		from E/W	Latitude		Longitu		County
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					,		Location	T			1-	County
UL	Section	Township	Range	Lot	Ft. from N/S		from E/W	Latitude		Longitu	1302089°W	-
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					Viol	Off Poi	int (KOP)					
*11	Cartina	Township	Range	Lot	Ft. from N/S		from E/W	Latitude		Longitu	ude	County
UL A	Section 8	Township 20S	29E	Lot	440 FN	1	10 FEL	32.59402	288°N		0886393°W	EDDY
A	1 0	205	NOD				oint (FTP)					1
UL	Section	Township	Range	Lot	Ft. from N/S		. from E/W	Latitude		Longit	ude	County
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					Last	Take Po	oint (LTP)					1
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Sugame			Date			Sign	ature and Seal of Pr	ofessional Surveyor	1			
	Ry	yan McDanie	el				MODELT 1	v prome	561			
Printed N						Certi	ificate Number	Date of Su				
		el@Mewl	bourne.c	om		-	19680		0	06/14	4/2024	
Email Ad		will be made	and to this or	moletica u	until all interest	o have l	heen consolidat	ted or a non-sta	andard unit	t has be	een approved by	the division.

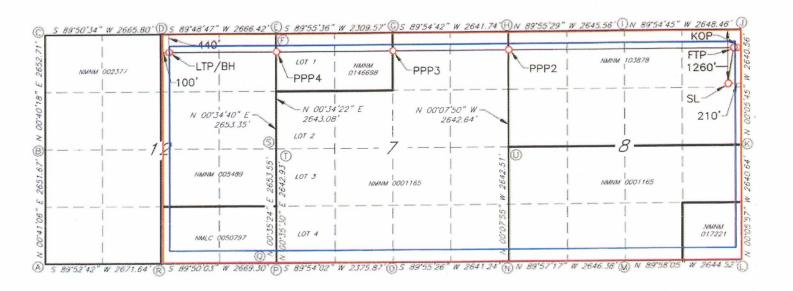
JOB #: LS24060509D1

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is a directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

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JERICHO 8/12 FED COM #621H



GEODETIC DATA NAD 83 GRID - NM EAST

SURFACE LOCATION (SL) N: 579105.6 — E: 616498.1 LAT: 32.5917776* N LONG: 104.0892903* W

KICK OF POINT (KOP) 440' FNL & 10' FEL SEC.8 N: 579925.1 - E: 616696.7 LAT: 32.5940288' N LONG: 104.0886393' W

FIRST TAKE POINT (FTP) 440' FNL & 190' FFL SEC 8 N: 579925 2 — E: 616605.7 LAT: 32.5940298' N LONG: 104 0889315' W PROPOSED PENETRATION POINT 2 (PPP2)
408' FNL - 0' FEL SEC.7
N: 579964.9 - E: 611414.1
LAT: 32.5941705' N
LONG: 104.1057916' W

PROPOSED PENETRATION POINT 3 (PPP3)
383' FNL - 2314' FWL SEC 7
N: 579985.1 - E: 608773.0
LAT: 32.5942413' N
LONG: 104.114367.3' W

PROPOSED PENETRATION POINT 4 (PPP4) 440' FNL - 0' FEL SEC.12 N: 580002.8 - E: 606459.5 LAT: 32.5943027 N LONG: 104.1218792' W

> LAST TAKE POINT (LTP)/ BOTTOM HOLE (BH) N: 580022.4 - E: 603894.1 LAT: 32.5943704* N LONG: 104-1302089* W

CORNER DATA NAD 83 GRID - NM EAST

A: FOUND BRASS CAP "1942" N: 575151.9 - E: 601070.9

B: FOUND BRASS CAP "1942" N: 577802.7 - E: 601102.6

C: FOUND BRASS CAP "1942" N: 580454.6 - E: 601133.7

D: FOUND BRASS CAP "1942" N: 580461.9 - E: 603798.9

E: FOUND BRASS CAP "1916" N: 580365.5 - E: 606463.1

F: FOUND BRASS CAP "1916" N: 580470.7 - E: 606464.6

G: FOUND BRASS CAP "1916" N: 580368.4 - E: 608772.1

H: FOUND BRASS CAP "1916" N: 580372.5 - E: 611413.2

I: FOUND BRASS CAP "1916" N: 580369.0 - E: 614058.1

J: FOUND BRASS CAP "1916" N: 580365.0 - E: 616706.0

K: FOUND BRASS CAP "1916" N: 577725.0 - E: 616710.4 L: FOUND BRASS CAP "1916" N: 575085.0 - E: 616714.9

M: FOUND BRASS CAP "1916" N: 575086.5 - E: 614071.1

N: FOUND BRASS CAP "1916" N: 575088.6 - E: 611425.3

O: FOUND BRASS CAP "1916" N: 575085.1 - E: 608784.7

P: FOUND BRASS CAP "1916" N: 575165.3 - E: 606410.6

Q: FOUND BRASS CAP "1916" N: 575081.0 - E: 606409 4

R: FOUND BRASS CAP "1942" N: 575157.6 - E: 603741.9

S: FOUND BRASS CAP "1916' N: 577818.1 — E: 606437.9

T: FOUND BRASS CAP "1942' N: 577723.1 - E: 606436.7

U: FOUND BRASS CAP "1916" N: 577730.5 - E: 611419.2

<u>C-102</u>			ural	v Mexico Revised July 9, 2024 I Resources Department						ily 9, 2024			
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Via OC	D Permittin	g								Submi			
				Туре:						☐ As Drilled			
				***************************************	WELL LOC	CATI	ON INFORMAT	TON	I				
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Property		14	Property Na			0	8/12 FED	C	OM		Well Number 624H		
OGRID	No.	14744	Operator Na	ime			WE OIL CO				Groun	nd Level Elevation	3283'
Surface		State Fee	Tribal 🗹 Fe	deral	MENDOC	7161			State □ Fee	□Tribal	☑ Fed	leral	
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If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.					est			PROFESS	ONAL	SUR			
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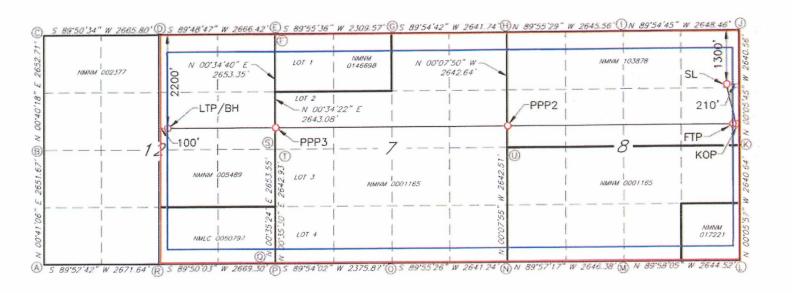
JOB #: LS24060511D1

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JERICHO 8/12 FED COM #624H



<u>GEODETIC DATA</u> NAD 83 GRID - NM EAST

SURFACE LOCATION (SL) N: 579065.7 - E: 616498.2 LAT: 32.5916677 N LONG: 104.0892904 W

KICK OF POINT (KOP) 2200° FM, & 10° FEL 55C.8 N: 578165.5 – E: 616699.6 LAT: 32 5891922° N LONG: 104.0886429° W

ERSI TAKE POINT (FTP)
2200' FNL & 100' FFL SEC.8
N: 578165.7 - E: 616609.7
LAT: 32 5891931' N
LONG: 104 0889351' W

PROPOSED PENETRATION POINT 2 (PPP2) 2168' FNL - 0' FEL SEC.7 N: 578205.3 - E: 611418.1 LAT: 32.5893338' N LONG: 104.1057909' W

PROPOSED PENETRATION POINT 3 (PPP3)
2200' FNL - 0' FEL SEC 12
N: 578243.3 - E: 606442.1
LAT: 32.5894665' N
LONG: 104 1219470' W

(ASI TAKE POINT (LTP)/ BOTTOM HOLE (BH) N: 578262.9 - E: 603875.2 LAT: 32.5895341* W LONG: 104.1302811* W

NAD 83 GRID - NM EAST

A: FOUND BRASS CAP "1942" N: 575151.9 - E: 601070.9

B: FOUND BRASS CAP "1942" N: 577802.7 - E: 601102.6

C: FOUND BRASS CAP "1942" N: 580454.6 - E: 601133.7

D: FOUND BRASS CAP "1942" N: 580461.9 - E: 603798.9

E: FOUND BRASS CAP "1916" N: 580365.5 - E: 606463.1

F: FOUND BRASS CAP "1916"

N: 580470.7 - E: 606464 6 G: FOUND BRASS CAP "1916" N: 580368.4 - E: 608772.1

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U: FOUND BRASS CAP "1916" N: 577730.5 - E: 611419.2

C-102 State of New Energy, Minerals & Natura							al Resources Department					ly 9, 2024
	Electronica D Permittin			OIL (CONSERV	AT	ION DIVISION				Initial Submitta	al
Via OC	D I CIMICIA	8	-						Subm Type:	1 6/	Amended Repo	ort
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					WELL LO	CAT	ION INFORMATIO	N				
API Nui 30-l	mber 015-557	'39	Pool Code	65	5010	P	ool Name	WINCHES	TER;		SPRING	
Property			Property Na	me	JERICI	Ю	8/12 FED (СОМ		Well Nu		627H
OGRID	No.	14744	Operator Na	ime	MEWBO	URN	NE OIL COM	PANY		Ground	Level Elevation	3275'
Surface	Owner:	State Fee	Tribal 🛭 Fe	ederal			Mineral Owner:	☐State ☐Fee	Tribal	☑ Feder	al	
						Surfa	ce Location					
UL	Section	Township	Range	Lot	Ft. from N/	S	Ft. from E/W	Latitude		Longitu	de	County
P	8	20S	29E		1030 I	FSL	210 FEL	32.58355	68°N	104.0	892960°W	EDDY
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UL	Section	Township	Range	Lot	Ft. from N/	S	Ft. from E/W	Latitude		Longitu		County
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Dedicat	ed Acres	Infill or Defi Defining	ning Well	Defining	Well API		Overlapping Spa			idation Co		
	lumbers.	1	6				Well setbacks ar	e under Commo	n Owners	ship: Y	es 🗆 No	
					Ki	ick O	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N	*******	Ft. from E/W	Latitude		Longitu	de	County
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UL	Section	Township	Range	Lot	Ft. from N	/S	Ft. from E/W	Latitude		Longitu	ide	County
P	8	20S	29E		1310	FSL	100 FEL	32.58432	255°N	104.0	889384°W	EDDY
				1	La	st Ta	ke Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N	/S	Ft. from E/W	Latitude		Longitu		County
0	12	20S	28E		1310	FSL	2569 FEL	32.58459	190°N	104.1	303548°W	EDDY
Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type ☑] Hor	izontal	Grou 330		Elevation	1:	
OPER	ATOR CER	TIFICATION	S				SURVEYOR CER	RTIFICATIONS				
OPERATOR CERTIFICATIONS I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and , if the well is a vertical or directional well, that this organization either owns a working interest or indeased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at his location pursuant to a comtruct with an owner of a working interest or indeased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the					I hereby certify that the well location show an this plat was plotted from field notes of actual surveys made by me under my super transfer at Minister was is true and correct to the best of my belief. 19680							
consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.							VONAL	SURW				
Ry	an me	Danie	Date	11/4	4/24		Signature and Seal of Pro					
		I-David					Robert 1	1. Horns	th			
Printed N		IcDaniel					Certificate Number	Date of Su	vey			
Ryan	McDan	iel@Mew	bourne.c	om			19680			06/10	/2024	
Email Ad	ldress							ed or a non-sta	andred us	it han he	an approved by	the division

late: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

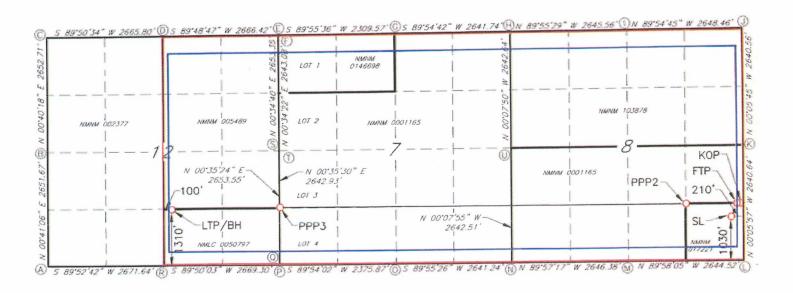
JOB #: LS24060507D1

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is a directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

JERICHO 8/12 FED COM #627H



GEODETIC DATA NAD 83 GRID - NM FAST

SURFACE LOCATION (SL) N: 576114.9 - E: 616503.2 LAT: 32.5835568* N LONG: 104.0892960* W

KICK OF POINT (KOP) 1310' FSL & 10' FEL SEC.8 V: 5763947 - E: 616702.7 LAT: 32.5843248' N LONG: 104.0886463° W

FIRST TAKE POINT (FTP) 1310' FSL & 100' FEL SEC.8 N: 576394.8 - E: 616612.7 LAT: 32.5843255' N LONG: 104.0889384' V

PROPOSED PENETRATION POINT 2 (PPP2) 1316 FSL - 1323 FEL SEC.8 N: 576401.7 - E: 615390.3 LAT: 32.5843523 N LONG: 104.0929073 W

PROPOSED PENETRATION POINT 3 (PPP3)

1288' FSL - 0' FWL SEC 12 N: 576452.8 - E: 606423.7 LAT: 32.5845450' N LONG: 104.1220183' W

> LAST TAKE POINT (LIP)/ BOTTOM HOLE (BH) N: 576467.5 - E: 603856.0 LAT: 32.5845990 N LONG: 104.1303548 W

NAD 83 CRID - NM

A: FOUND BRASS CAP "1942" N: 575151.9 - E: 601070.9

B: FOUND BRASS CAP "1942" N: 577802.7 - E: 601102.6

C: FOUND BRASS CAP "1942" N: 580454.6 - E: 601133.7

D: FOUND BRASS CAP "1942" N: 580461.9 - E: 603798.9

E: FOUND BRASS CAP "1916" N: 580365.5 - E: 606463.1

F: FOUND BRASS CAP "1916" N: 580470.7 - E: 606464.6

G: FOUND BRASS CAP "1916" N: 580368.4 - E: 608772.1

H: FOUND BRASS CAP "1916" N: 580372.5 - E: 611413.2

I: FOUND BRASS CAP "1916" N: 580369.0 - E: 614058.1

J: FOUND BRASS CAP "1916" N: 580365.0 - E: 616706.0

K: FOUND BRASS CAP "1916" N: 577725.0 - E: 616710.4

L. FOUND BRASS CAP "1916" N: 575085.0 - E: 616714.9

M: FOUND BRASS CAP "1916" N: 575086.5 - E: 614071.1

N: FOUND BRASS CAP "1916" N: 575088.6 - E: 611425.3

O: FOUND BRASS CAP "1916" N: 575085.1 - E: 608784.7

P: FOUND BRASS CAP "1916" N: 575165.3 - E: 606410.6

Q: FOUND BRASS CAP "1916" N: 575081.0 - E: 606409.4

R: FOUND BRASS CAP "1942" N: 575157.6 - E: 603741.9

S: FOUND BRASS CAP "1916" N: 577818.1 - E: 606437.9

T: FOUND BRASS CAP "1942" N: 577723.1 - E: 606436.7

U: FOUND BRASS CAP "1916" N: 577730.5 - E: 611419.2

JOB #: LS24060507D1

Section Plat

Jericho 8/12 Fed Com #621H, #624H, & #627H Jericho 8/12 Fed Com #712H, #715H, & #718H

All of Section 8, & All of Section 7-T20S-R29E, Eddy County, NM

& E/2 of Section 12-T20S-R28E, Eddy County, NM

Section	ns 12	Section 7	Section 8				
Secto	Tract 5	Tract 4	Tract 1				
	Tract 6	Tract 3	Tract 3				

Tract 1: N/2 of Section 8 - Federal Lease NMNM-0103878

Mewhourne Oil Company
Devon Energy Production Company, L.P.

Tract 3: SW/4, N/2SE/4, & SW/4SE/4 of Section 8 Late 2, 3, 4, SE/4NW/4, E/2SW/4, E/2 of Section 7 -

Federal Lease NMNM-01165

Mewbourne Oil Company EOG Resources, Inc. Magnum Hunter Resources, Inc. WPX Energy Permian, LLC Northern Oil & Gas, LLC

Dean Family Trust
Estate of Howard C. Warren

Tract 5: NE/4 & N/2SE/4 of Section 12 - Federal Lease NMNM-005489

Mewbourne Oil Company EOG Resources, Inc. COG Operating LLC

Tract 2: SE/4SE/4 of Section 8 - Federal Lease NMNM-17221

Mewbourne Oil Company BEXP GW II Alpha, LLC BEXP GW II Omega Mise, LLC Daveil, Inc.

Tract 4: Lot 1 & NE/4NW/4 of Section 7 - Federal Lease NMNM-144698

Mewbourne Oil Company EOG Resources, Inc. Magnum Hunter Resources, Inc. WPX Energy Permian, LLC Northern Oil & Gas, LLC Dean Family Trust Estate of Howard C. Warren

Tract 6: S/2SE/4 of Section 12 - Federal Leuse NMNM-050797

Mewbourne Oil Company EOG Resources, inc COG Operating LLC Javelina Partners Zorro Partners, Ltd Josephine T. Hudson Testamentary Trust Ard Energy, LLC Delmar Hudson Lewis Living Trust Lindy's Living Trust

EXHIBIT 2-8

RECAPITUALTION FOR LOCO HILLS 2/4 B2KL FEB COM #1H

Tract Number	Number of Acres Committeed	Percentage of Interst in Communitized Area
I at t	320	20.461928%
	40	2.557741%
	813.65	52.027649%
4	70 23	4.490354%
4	240	15.346446%
	80	5.115482%
TOTAL	1563.88	100,00000%

All of Section 8, & All of Section 7-T20S-R29E, Eddy County, NM & E/2 of Section 12-T20S-R29E, Eddy County, NM

Section 12

Section 7

Tract 4

Tract 5

Tract 3

Tract 3

Tract 3

TRACT OWNERSHIP

Jericho 8/12 Fed Com #621H, #624H, & #627H Jericho 8/12 Fed Com #712H, #715H, & #718H All of Section 8, & All of Section 7-T20S-R29E, Eddy County, NM & E/2 of Section 12-T20S-R28E, Eddy County, NM

Bone Spring & Wolfcamp Formations:

Owner	To di Leasthom meres
Mewbourne Oil Company, et al	79 946083%
*COG Operating LLC	8 504687%
600 W Illinois Ave	
Midland, TX 79701	
*WPX Energy Permian, LLC	0.336806%
333 W Sheridan Ave	
Oklahoma City, OK 73102	
*Devon Energy Production Company, L. P.	10 230964%
333 W Sheridan Ave	
Oklahoma City, OK 73102	
*Magnum Hunter Resources, Inc	0 942039%
6001 Deauville Blvd , Suite 300N	
Midland, TX 79706	
*Estate of Howard C Warren, Deceased	0 012223%
161 North Clark Street, Suite 3100	
Chicago, IL 60601	0.00010000
*Josephine T. Hudson Trestamentary Trust FBO J Te	0 027198%
640 Taylor St., 17th Floor	
Fort Worth, TX 76102	

TOTAL

100,000000%

% of Leasehold Interest

Total Interest Heing Pooled:

20.053917%

OWNERSHIP BY TRACT

N/2 of Section 8

TOTAL

Owner Mewbourne Oil Company, et al Devon Energy Production Company, L.P. % of Leasehold Interest 50 000000% 50 0000000%

100,000000%

SE/4SE/4 of Section 8

Owner Mewbourne Oil Company, et al

% of Leasehold Interest 100 0000000%

100,000000%

100.000000%

100,000000%

SW/4, N/2SE/4, & SW/4SE/4 of Section 8

Lots 2, 3, 4, SE/4NW/4, E/2SW/4, E/2 of Section 7 Owner

% of Leasehold Interest Mewbourne Oil Company, et al Magnum Hunter Resources, Inc WPX Energy Perminn, LLC Estate of Howard C Warren 98 097582% 1.388115% 0 496291% 0 018012%

TOTAL

Let L& NE/INW/L of Section 7 Owner Mewbourne Oil Company, et al Magnum Hunter Resources, Inc % of Leasehold Interest 93 290991% 4 895285% WPX Energy Permian, LLC Estate of Howard C Warren 1 750205% 0 063519%

TOTAL 100,0000000%

NE/4 & N/2SE/4 of Section 12 Owner Mewbourne Oil Company, et al % of Leasehold Interest 50.0000000% 50 0000000% COG Operating LLC

TOTAL 100.000000%

S/2SE/4 of Section 12

TOTAL

Owner % of Leasehold Interest Mewbourne Oil Company, et al COG Operating LLC Josephine T. Hudson Testamentary Trust FBO J 83 214447% 0 531684%

Summary of Communications

Jericho 8/12 Fed Com #621H (B3AB),

Jericho 8/12 Fed Com #624H (B3HG),

Jericho 8/12 Fed Com #627H (B3PO),

Jericho 8/12 Fed Com #712H (WOAB),

Jericho 8/12 Fed Com #715 (WOIJ),

Jericho 8/12 Fed Com #718H (W0PO)

All of Sections 8 & 7-T20S-R29E, Eddy County, NM & E/2 of Section 12-T20S-R28E, Eddy County, NM

Devon Energy Production Company, L.P.:

1/16/2025: Mailed a Working Interest Unit Jericho 8/12 Joint Operating Agreement, as well as, Jericho 8/12 Fed Com #621H (B3AB), Jericho 8/12 Fed Com #624H (B3HG), Jericho 8/12 Fed Com #627H (B3PO), Jericho 8/12 Fed Com #712H (W0AB), Jericho 8/12 Fed Com #715H (W0IJ), & Jericho 8/12 Fed Com #718H (W0PO) Well Proposals to the above listed party.

1/21/2025: The above listed party received and signed for the certified mailing of the above captioned Joint

Operating Agreement and Well Proposals.

2/6/2025: Met with above listed party regarding Working Interest Unit and Well Proposals.

3/24/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/25/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

Ongoing: Mewbourne is currently negotiating with Devon Energy Production Company, L.P. to acquire all or a portion of their interest or execute the Joint Operating Agreement.

WPX Energy Permian, LLC:

1/16/2025: Mailed a Working Interest Unit Jericho 8/12 Joint Operating Agreement, as well as, Jericho 8/12 Fed Com #621H (B3AB), Jericho 8/12 Fed Com #624H (B3HG), Jericho 8/12 Fed Com #627H (B3PO), Jericho 8/12 Fed Com #712H (W0AB), Jericho 8/12 Fed Com #715H (W0IJ), & Jericho 8/12 Fed Com #718H (W0PO) Well Proposals to the above listed party.

1/21/2025: The above listed party received and signed for the certified mailing of the above captioned Joint

Operating Agreement and Well Proposals.

2/6/2025: Met with above listed party regarding Working Interest Unit and Well Proposals.

3/24/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/25/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

Ongoing: Mewbourne is currently negotiating with WPX Energy Permian, LLC to acquire all or a portion of their interest or execute the Joint Operating Agreement.

Magnum Hunter Resources, Inc.:

1/16/2025: Mailed a Working Interest Unit Jericho 8/12 Joint Operating Agreement, as well as, Jericho 8/12 Fed Com #621H (B3AB), Jericho 8/12 Fed Com #624H (B3HG), Jericho 8/12 Fed Com #627H (B3PO), Jericho 8/12 Fed Com #712H (W0AB), Jericho 8/12 Fed Com #715H (W0IJ), & Jericho 8/12 Fed Com #718H (W0PO) Well Proposals to the above listed party.

1/21/2025: The above listed party received and signed for the certified mailing of the above captioned Joint

Operating Agreement and Well Proposals.

1/23/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

1/28/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

2/6/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

2/10/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

EXHIBIT 2-C

Proposals.

2/10/2025: Phone correspondence with above listed party regarding Working Interest Unit and Well Proposal and they indicated that they did not want to participate and would be forced pooled.
3/4/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.
3/28/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.
2/10/2025: Phone correspondence with above listed party regarding Working Interest Unit and Well

Ongoing: Mewbourne is force pooling Magnum Hunter Resources, Inc.'s interest per their request.

COG Operating LLC:

1/16/2025: Mailed a Working Interest Unit Jericho 8/12 Joint Operating Agreement, as well as, Jericho 8/12 Fed Com #621H (B3AB), Jericho 8/12 Fed Com #624H (B3HG), Jericho 8/12 Fed Com #627H (B3PO), Jericho 8/12 Fed Com #712H (W0AB), Jericho 8/12 Fed Com #715H (W0IJ), & Jericho 8/12 Fed Com #718H (W0PO) Well Proposals to the above listed party.

1/21/2025: The above listed party received and signed for the certified mailing of the above captioned Joint

Operating Agreement and Well Proposals.

2/25/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/10/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/11/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals. 3/17/2025: Phone correspondence with above listed party regarding Working Interest Unit and Well

3/17/2025: Phone correspondence with above listed party regarding working interest Unit and well Proposals.

3/17/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/19/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/20/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/21/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/28/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

Ongoing: Mewbourne is currently negotiating with COG Operating LLC to acquire all or a portion of their interest or execute the Joint Operating Agreement.

Estate of Howard C. Warren, Deceased:

1/16/2025: Mailed a Working Interest Unit Jericho 8/12 Joint Operating Agreement, as well as, Jericho 8/12 Fed Com #621H (B3AB), Jericho 8/12 Fed Com #624H (B3HG), Jericho 8/12 Fed Com #627H (B3PO), Jericho 8/12 Fed Com #712H (W0AB), Jericho 8/12 Fed Com #715H (W0IJ), & Jericho 8/12 Fed Com #718H (W0PO) Well Proposals to the above listed party.

1/23/2025: The above listed party received and signed for the certified mailing of the above captioned Joint

Operating Agreement and Well Proposals.

3/8/2023: Phone correspondence with above listed party regarding Working Interest Unit and Well Proposal and they indicated that they did not want to participate and would be forced pooled.

Ongoing: Mewbourne is force pooling the Estate of Howard C. Warren's interest, per their request.

Josephine T. Hudson Testamentary Trust FBO J Terrell Ard:

1/16/2025: Mailed a Working Interest Unit Jericho 8/12 Joint Operating Agreement, as well as, Jericho 8/12 Fed Com #621H (B3AB), Jericho 8/12 Fed Com #624H (B3HG), Jericho 8/12 Fed Com #627H (B3PO), Jericho 8/12 Fed Com #712H (W0AB), Jericho 8/12 Fed Com #715H (W0IJ), & Jericho 8/12 Fed Com #718H (W0PO) Well Proposals to the above listed party.

1/21/2025: The above listed party received and signed for the certified mailing of the above captioned Joint Operating Agreement and Well Proposals.

1/29/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/11/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/12/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/19/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/27/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

3/28/2025: Correspondence with above listed party regarding Working Interest Unit and Well Proposals.

Ongoing: Mewbourne is currently negotiating with Josephine T. Hudson Testamentary Trust FBO J Terrell Ard to acquire all or a portion of their interest or execute the Joint Operating Agreement.

500 WEST TEXAS AVENUE, SUITE 1020 MIDLAND, TEXAS 79701-4279

TELEPHONE (432) 682-3715

January 16, 2025

Via Certified Mail

Devon Energy Production Company, L.P. 333 W. Sheridan Ave. Oklahoma City, Oklahoma 73102

Re: Proposed Horizontal Wells
Jericho "8/12" Fed Com #621H
Jericho "8/12" Fed Com #624H
Jericho "8/12" Fed Com #627H
Jericho "8/12" Fed Com #712H
Jericho "8/12" Fed Com #715H
Jericho "8/12" Fed Com #718H
Sections 7 & 8, T20S, R29E
E/2 Section 12, T20S, R28E
Eddy County, New Mexico

To Whom It May Concern:

Mewbourne Oil Company hereby retracts the previous well proposals for the Jericho 8/7 B3AD, B3HE, B3PM, W0AD, W0IL, & W0PM Fed Com No. 1Hs dated February 23, 2023 and replaces it with the following: Mewbourne Oil Company ("Mewbourne") as Operator, proposes to form a 1563.88 acre Working Interest Unit ("WIU") covering all of the captioned Section 7, all of the captioned Section 8, and the East half (E/2) of the captioned Section 12, for oil and gas production. Mewbourne hereby proposes to drill the captioned wells at the below referenced surface locations (SL) to the referenced bottom hole locations (BHL). The proposed wells will be drilled to a below referenced approximate true vertical depth (TVD) subsurface footage to evaluate the Bone Spring & Wolfcamp Formations. The proposed wells will have a corresponding referenced measured depth (MD) listed below. The entire 1563.88 acre unit of the captioned Sections 7, 8, & E/2 of 12, will be dedicated to the wells as the proration units.

- Jericho "8/12" Fed Com #621H (B3AB) will have a surface location 1120' FNL & 210' FEL in the captioned Section 8 and a bottom hole location approximately 440' FNL & 100' FWL in the captioned Section 12. We anticipate drilling to an approximate total vertical depth of 9,011' and an approximate total measured depth of 21,400'. The entire 1563.88 acre unit will be dedicated to the well as the proration unit.
- Jericho "8/12" Fed Com #624H (B3HG) will have a surface location 1160' FNL & 210' FEL in the captioned Section 8 and a bottom hole location approximately 2200' FNL & 100' FWL in the captioned Section 12. We anticipate drilling to an approximate total vertical depth of 9,016' and an approximate total measured depth of 21,400'. The entire 1563.88 acre unit will be dedicated to the well as the proration unit.
- Jericho "8/12" Fed Com #627H (B3PO) will have a surface location 1030' FSL & 210' FEL in the captioned Section 8 and a bottom hole location approximately 1310' FSL & 100' FWL in the captioned Section 12. We anticipate drilling to an approximate total vertical depth of 9,023' and an approximate total measured depth of 21,400'. The entire 1563.88 acre unit will be dedicated to the well as the proration unit.

- Jericho "8/12" Fed Com #712H (W0AB) will have a surface location 1140' FNL & 210' FEL in the captioned Section 8 and a bottom hole location approximately 1310' FNL & 100' FWL in the captioned Section 12. We anticipate drilling to an approximate total vertical depth of 9,295' and an approximate total measured depth of 21,650'. The entire 1563.88 acre unit will be dedicated to the well as the proration unit.
- Jericho "8/12" Fed Com #715H (W0IJ) will have a surface location 1050' FSL & 210' FEL in the captioned Section 8 and a bottom hole location approximately 2200' FSL & 100' FWL in the captioned Section 12. We anticipate drilling to an approximate total vertical depth of 9,294' and an approximate total measured depth of 21,750'. The entire 1563.88 acre unit will be dedicated to the well as the proration unit.
- Jericho "8/12" Fed Com #718H (W0PO) will have a surface location 1010' FSL & 210' FEL in the captioned Section 8 and a bottom hole location approximately 440' FSL & 2310' FEL in the captioned Section 12. We anticipate drilling to an approximate total vertical depth of 9,305' and an approximate total measured depth of 21,700'. The entire 1563.88 acre unit will be dedicated to the well as the proration unit.

Regarding the above, enclosed for your further handling are our AFEs dated September 25, 2024 for the captioned proposed wells. Also, enclosed is a copy of our proposed Operating Agreement dated January 1, 2024 and an extra set of signature pages. In the event your firm elects to participate in the proposed WIU and wells, please execute the enclosed AFEs and extra set of JOA signature pages and return to me within thirty (30) days.

Our proposed Operating Agreement will have COPAS rates of \$10,000/month while drilling, \$1,000/month for a producing well, and a non-consent penalty of 100%/300%.

Should you have any questions regarding the above, please email me at <u>janderson@mewbourne.com</u> or call me at (432) 682-3715.

Sincerely,

MEWBOURNE OIL COMPANY

Josh Anderson, RPL

ful amh

Landman

AUTHORIZATION FOR EXPENDITURE

Well Name: JERICHO 8/12 FED COM #621H (B3AB) Pros		enry 8		ST: NM
Ebdaubit. Ge. 1720 Title G 210	unty: Ed			TMD: 21400
Sec. 8 Blk: Survey: TWP: 20S	RNG:	29E Prop. TVD	9011	
INTANGIBLE COSTS 0180	CODE	TCP \$20,000	O180-0200	CC
Regulatory Permits & Surveys	0180-010	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN	0180-0200	\$35,000
Location / Road / Site / Preparation	0180-010	and the same of th	0180-0206	\$85,000
Daywork / Turnkey / Foolage Drilling 22 days drlg / 3 days comp @ \$28000/d	0180-011	\$657,900	0180-0210	
Fuel 1700 gal/day @ \$3.9/gal	0180-011	4 \$155,800	0180-0214	
Alternate Fuels	0180-011		0180-0215	
Mud, Chemical & Additives	0180-012	-	0180-0220	-
Mud - Specialized	0180-012	3240,000	0180-0221	\$349,000
Horizontal Drillout Services Stimulation Toe Preparation			0180-0223	-
Cementing	0180-012	5 \$185,000	0180-0225	\$65,000
Logging & Wireline Services	0180-013		0180-0230	
Casing / Tubing / Snubbing Services	0180-013	THE R. P. LEWIS CO., LANSING, MICH. LANSING, THE PARTY NAMED IN CO., LANSING, THE PARTY NAMED IN CO	0180-0234	\$18,000
Mud Logging	0180-013	7 \$15,000	0180-0241	\$2,650,000
Stimulation 64 Stg 25.5 MM gal / 25.5 MM lb			0180-0241	
Stimulation Rentals & Other Water & Other 100% PW @ \$0.25/bbl f/ PWMS	0180-014	5 \$35,000	0180-0245	
Bits	0180-014	THE RESERVE THE PARTY OF THE PA	0180-0248	
Inspection & Repair Services	0180-015	0 \$50,000	0180-0250	
Misc. Air & Pumping Services	0180-015	NAME OF TAXABLE PARTY.	0180-0254	
Testing & Flowback Services	0180-015	8 \$12,000	0180-0258	
Completion / Workover Rig	0100 010	4 6450,000	0180-0260	\$10,500
Rig Mobilization	0180-016 0180-016	AND DESCRIPTION OF PERSONS ASSESSED.	0180-0265	\$70,00
Transportation	0180-016		0180-0268	-
Welding Construction & Maint. Services Contract Services & Supervision	0180-017		0180-0270	*
Directional Services Includes Vertical Control	0180-017			
Equipment Rental	0180-018		0180-0280	
Well / Lease Legal	0180-018		0180-0284	
Well / Lease Insurance	0180-018		0180-0285	
Intangible Supplies	0180-018	-	0180-0288	
Damages Pipeline Interconnect, ROW Easements	0180-019 0180-019	THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IN COLUMN	0180-0290	
Company Supervision	0180-019		0180-0295	
Overhead Fixed Rate	0180-019	The second name of the second na	0180-0296	
Contingencies 5% (TCP) 5% (CC)	0180-019	9 \$141,900	0180-0299	\$235,90
TOTAL		\$2,979,200		\$4,953,20
TANGIBLE COSTS 0181				
Casing (19.1" - 30") 300' - 18 5/8" 87 5# J-55 BT&C @ \$94.48/ft	0181-079			
Casing (10.1" - 19.0") 1250' - 13 3/8" 54 5# J-55 ST&C @ \$42 93/ft	0181-079			
Casing (8.1" – 10.0") 3070' - 9 5/8" 40# HPP-110 BT&C @ \$36 53/ft	0181-079 0181-079			-
Casing (6.1" – 8.0") 8450' - 7" 29# HPP110 BT&C @ \$30 89/ft Casing (4.1" – 6.0") 13150' - 4 1/2" 13 5# P-110 CDC-HTQ @ \$17 99/ft	0101-079	5 \$270,000	0181-0797	\$252,700
Tubing 8200' - 2 7/8" 6 5# L-80 IPC Tbg @ \$10.75/ft			0181-0798	The second secon
Drilling Head	0181-086	0 \$50,000		
Tubing Head & Upper Section			0181-0870	
Horizontal Completion Tools Completion Liner Hanger			0181-0871	
Subsurface Equip. & Artificial Lift			0181-0880	
Service Pumps (1/6) TP/CP/Circ pump Storage Tanks (1/6) (6)OT/(5)WT/(1)GB			0181-0886	-
Emissions Control Equipment (1/6) (3)VRT/(2)VRU/(1)FLARE/(3)KO/(1)AIR		-	0181-0892	·
Separation / Treating Equipment (1/6) (1)BULK H SEP/(2)TEST H SEP 500#/(1)V SEP 500#/(2)			0181-0895	************************
Automation Metering Equipment			0181-0898	\$85,000
Oil/Gas Pipeline-Pipe/Valves&Misc			0181-0900	CONTRACTOR OF THE PARTY OF THE
Water Pipeline-Pipe/Valves & Misc			0181-0901	
On-site Valves/Fittings/Lines&Misc			0181-0906	The same of the sa
Wellhead Flowlines - Construction Cathodic Protection		-	0181-0907 0181-0908	A STATE OF THE PARTY OF THE PAR
Electrical Installation			0181-0908	
Equipment Installation			0181-0910	-
Oil/Gas Pipeline - Construction		1	0181-0920	\$46,000
Water Pipeline - Construction			0181-0921	
TOTAL		\$536,200		\$1,325,800
SUBTOTAL		\$3,515,400		\$6,279,000
A CONTROL OF THE CONT				\$0,2,0,00
Insurance procured for the Joint Account by Operator Opt-in letect to be covered by Operator's Extra Expense, Commercial General Liabi Insurance Policies, and will pay my proportionate snare of the premiums associated with billings. Opt-out. elect to purchase my own policies for well control and other insurance requirecognize I will be responsible for my own coverage and will not be afforded protection.	ith these in:	n Legal Liability, an surance coverages into self-insure (if ag	through join	t account
If neither box is checked above, non-operating working interest owner clocks to be covered by O				
Jaint owner agrees that item 0180-0245 will be provided by operator, if available, at the specified rate. Operato			ite due lo a ci	nange in market
constions	-			
Prepared by: Ryan McDaniel Date:	9/24/20	24		
Company Approval: The Laboration Date:	9/25/20	24		
Company Approval: Date:		Military Company		
Joint Owner Interest: Amount: Signature:				

File: JERICHO 8-12 FED COM #621H (B3AB) AFE

EXHIBIT 2.0

AUTHORIZATION FOR EXPENDITURE

Well	Name	:[JERIC	HO 8/12 FED CO	M #624H (B3HG)		Pros	pect: [lenry	8				
STATE OF THE PARTY		A CONTRACTOR	60 FI	CONTRACTOR OF THE PROPERTY.	FEL; BHL: 2200 F			Co	ounty: E	ddy				s	T: NM
Sec.	-	BII	-	Survey	1		TWP:	205	RNG	298	Prop. TV	/D:	9016	TMD:	21400
	-		-	INI	TANGIBLE COST	5 0180			CODE		TCP		CODE		CC
Requ	atory F	ermits	8 St		IANGIBLE COST	3 0 100			0180-01	00			180-0200		
Local	ion / Re	oad / S	Site / F	reparation	n				0180-01				180-0205		\$35,000
	ion / Re								0180-01	-			180-0206		\$85,000
	ork / Ti	urnkey	/Fac	tage Drilli		rlg / 3 days comp @	\$28000/d		0180-01	-	\$155,80		180-0214		\$85,000
Fuel					1700 gal/	day @ \$3.9/gal			0180-01		\$133,00		180-0215		\$153,000
	ate Fu		ddili	(00					0180-01	STREET, SQUARE, SQUARE,	\$40,00		180-0220		
	Chemi		ADDIEN	162					0180-01	-	\$240,00		180-0221		
	ontal D		Servic	es								mind Biren	0180-0222		\$349,000
	dation	ASSESSMENT OF THE PERSONS	-			/							180-0223		\$29,000
	enting								0180-01		\$185,00	-	180-0225		\$65,000 \$384,000
Logg	ng & V	Vireline	Serv	ices					0180-01	-	\$34.00 \$50.00	ment from	0180-0230	-	\$18.000
			Smubb	ing Servic	es			-	0180-01	-	\$15,00		7100-0204		010.000
	ogging	g			64 Sto. 2	5.5 MM gal / 25.5 MI	Mib		01000	-			0180-0241		\$2,650,000
	lation	Rental	\$80	ther	04 Org 2	out the government							0180-0242		\$275,000
	r & Off		-		100% PV	@ \$0.25/bbl f/ PW	MS		0180-01	45			0180-0245		\$163,000
Bits									0180-01	THE RESERVE AND ADDRESS OF THE PERSON.	\$96,10		0180-0248		\$5,000
	ction 8								0180-01		\$50,00		0180-0250	-	\$10,000
	Air & I								0180-01	-	\$12,00	-	0180-0258		\$24,000
	ng & Fl								0100-0	30	912,00		0180-0260		\$10,50
	lobiliza		cover	reg					0180-0	64	\$150,00	-			
	portati								0180-0	165	\$30,00		0180-0265		\$70,000
			tion 8	Maint Se	ervices				0180-01	168	\$4,00	annual from	0180-0268		\$16,500
				pervision					0180-0		\$142,50		0180-0270		\$75,000
Direc	tional S	Service	es		Includes	Vertical Control			0180-0	MARKET AND PROPERTY.	\$450,00		0180-0280	-	\$50,000
	ment f								0180-0	-	\$152,50 \$5,00		0180-0284		900,000
	Lease								0180-0	-	\$5,50	-	0180-0285	-	
	Lease								0180-0		\$7,00		0180-0288	-	\$1,00
Dam	Name and Address of the Owner, where	uppite:	5						0180-0		\$10,00	00	0180-0290		\$10,00
Pipel	ine Inte	erconn	ect, R	OW Ease	ments				0180-0	AND DESCRIPTION OF THE PARTY NAMED IN		-	0180-0292	***********	\$5,00
	pany S								0180-0	-	\$90,00		0180-0295		\$39,60
	head F		ate						0180-0	-	\$10,00	_	0180-0296 0180-0299	-	\$20,00
Conf	ngenci	es			5% (TCP) 5	% (CC)		***	0180-0	199	\$141,90	and in	0100-0299		\$4,953,20
								TOTAL	-		\$2,979,20	JUL			54,333,20
				1	ANGIBLE COSTS				0404.0	702	\$30,30	20			
	19 (19.					# J-55 BT&C @ \$94 4			0181-0	***	\$57,30			_	
	19 (10.					5# J-55 ST&C @ \$42. HPP-110 BT&C @ \$3			0181-0	HUNENCEAN STREET	\$119,80	memory in			
	ng (8.1°					P110 BT&C @ \$30.89			0181-0	-	\$278.80				
	ig (4.1					5# P-110 CDC-HTQ (-			0181-0797		\$252,70
Tubir						L-80 IPC Tbg @ \$10.						-	0181-0798		\$94,10
	ig Hea								0181-0	360	\$50.00	married with	0181-0870	1	\$30,00
	g Hea					Manager 1			-	-			0181-0871	-	\$75.00
	ontal C			tificial Lift	Completion Liner	Hanger			1	-		-	0181-0880	-	\$25,00
	ce Pur		O AI	miciai Liit	(1/6) TP/CP/Circ	owno							0181-0886		\$7,00
	ige Tar			-	(1/6) (6)OT/(5)W								0181-0890		\$68,00
	sions (Equi	pment	(1/6) (3)VRT/(2)V	RU/(1)FLARE/(3)KO/(1	1)AIR						0181-0892		\$82,00
Sepa	ration	/ Treat	ing E	quipment	(1/6) (1)BULK H :	SEP/(2)TEST H SEP 50	00#/(1)V SE	P 500#/	4	-		-	0181-0895		\$43,00
				quipment					-	-			0181-0896		\$85,00 \$26,00
				alves&Mis					-	-			0181-0901	and the second resistance	\$20,00
				lves & Mis Lines&Mis					1				0181-0906	-	\$100,00
				onstruction									0181-0907	-	\$119,00
	odic Pr	and the latest designation of the latest des	Concession of the local division in which the local division in which the local division in the local division										0181-0908	-	
	rical In												0181-0909		\$206,00
	oment								-				0181-0910	-	\$67,00 \$46,00
				truction					-	-			0181-0920		\$40,00
Wate	r Pipel	line - C	onstr	uction					-				0161-032	-	
								TOTAL	4	******	\$536,2	00			\$1,325,80
							SUB	TOTAL			\$3,515,4	00			\$6,279,00
						TOTAL	WELL C	OST			\$9	.79	94,400		
insur	Ince pro	Options billing Options	t-in I urance ngs t-out ogniza	Policies, and the least to be to be a second to be retained to be	covered by Operator nd will pay my propo urchase my own pote sponsible for my own	s Extra Expense, Com tionate share of the pr ties for well control and coverage and will not	mercial Ger emiums ass cather muun be afforded	neral Liab ociated v ance req	bility, Pollowith these	insura or to	egal Liability, ance coverag self-insure (in's policies	and ges t	d Excess/U	mbrella nt accor	unt
_3		X) If no	alther b	ox is checke	d above, non-operating	working interest owner et	lects to be co	vered by	Operator's	s the d	obl to adjust the	e ro	te due lo a	change i	n market
de	mt awam nditions	r agrees	ittat de	em 0180-024	15 will be provided by a	perator, if available, at the	e specified ra	u Opera	or reserve	s ine n	Aur to solner tu	e (a)	10 age (D 8)	ange)	ir irreditable .
- 33	-	pared	bv.		Ryan N	IcDaniel		Date	9/24	/2024					
			-	מנקר	white				-	/2024					
-	mpany						No. of Contrast	Date	9/25	- 2.724					
Join	nt Own	er inte	rest:		Amount		- [
Jo	nt Owr	ner Na	me:				Signal	ture:							

File: JERICHO 8-12 FED COM #624H (B3HG) AFE

AUTHORIZATION FOR EXPENDITURE

	CHO 8/12 FED COM #627H (B3PO)		-	pect: Her			ST: NM
	FEL; BHL: 1310 FSL & 2540 FEL			THE RESERVE	A PROPERTY OF THE PERSON OF TH	D: 9023	TMD: 21400
Sec. 8 Blk: Surve	y:	TWP:	205	RNG:	Prop. TV	D: 9023	[1MD:[21400]
	ITANGIBLE COSTS 0180			CODE	TCP	CODE	СС
Regulatory Permits & Surveys				0180-0100		0180-0200	
Location / Road / Site / Preparation Location / Restoration	on			0180-0105	Contraction of the last of the		A STATE OF THE PARTY OF THE PAR
Daywork / Turnkey / Footage Drill	ing 22 days drlg / 3 days comp (@ \$28000/0	i	0180-0110	\$657,900		
Fuel	1700 gal/day @ \$3.9/gal			0180-0114			
Alternate Fuels				0180-0115	-	0180-0215	
Mud, Chemical & Additives				0180-0120			
Mud - Specialized Horizontal Drillout Services				0100-0121	0240,040	0180-0222	Name and Address of the Owner, where the owner,
Stimulation Toe Preparation						0180-0223	AND DESCRIPTION OF PERSONS ASSESSMENT
Cementing				0180-0125			
Logging & Wireline Services				0180-0130		and a superior of the last of	
Casing / Tubing / Snubbing Serving	ces			0180-0134	-	-	410,00
Mud Logging Stimulation	64 Stg 25.5 MM gal / 25.5 M	MM Ib				0180-0241	
Stimulation Rentals & Other						0180-0242	
Water & Other	100% PW @ \$0.25/bbl f/ PV	VMS		0180-0145			
Bits				0180-0148			
Inspection & Repair Services Misc. Air & Pumping Services				0180-0154	A CONTRACTOR OF THE PARTY OF TH	0180-0254	
Testing & Flowback Services				0180-0158	A CONTRACTOR OF THE PARTY OF TH		\$24,00
Completion / Workover Rig						0180-0260	\$10,50
Rig Mobilization				0180-0164	NAME AND ADDRESS OF THE OWNER, THE PARTY OF		\$70,00
Transportation				0180-0165 0180-0168	***************************************	0180-0265	
Welding, Construction & Maint, S Contract Services & Supervision	ervices			0180-0170	-		-
Directional Services	Includes Vertical Control			0180-0175			
Equipment Rental				0180-0180	The second second second second second		
Well / Lease Legal				0180-0184			
Well / Lease Insurance				0180-0185			
Intangible Supplies Damages				0180-0190			
Pipeline Interconnect, ROW Ease	ements			0180-0192	-	0180-0292	-
Company Supervision				0180-0195			
Overhead Fixed Rate				0180-0196		- Proposition of the Party of t	
Contingencies	5% (TCP) 5% (CC)			0180-0199			\$235,90 \$4,953,20
			TOTAL		\$2,979,200		\$4,953,20
	TANGIBLE COSTS 0181	4016		0101 0702	\$30,300		
Casing (19.1" – 30") Casing (10.1" – 19.0")	300' - 18 5/8" 87 5# J-55 BT&C @ \$94 1250' - 13 3/8" 54 5# J-55 ST&C @ \$42			0181-0793	THE RESERVE TO THE PARTY OF THE		-
Casing (8.1" - 10.0")	3070' - 9 5/8" 40# HPP-110 BT&C @ \$			0181-0795			
Casing (6.1" - 8.0")	8450' - 7" 29# HPP110 BT&C @ \$30 B	9/ft		0181-0796	\$278,800	-	
Casing (4.1" - 6.0")	13150" - 4 1/2" 13.5# P-110 CDC-HTQ					0181-0797	
Tubing Drilling Head	8200' - 2 7/8" 6 5# L-80 IPC Tbg @ \$10) 75/ft		0181-0860	\$50,000	0181-0798	\$94,10
Tubing Head & Upper Section	COLUMN TO THE PARTY OF THE PART			01010000	400,000	0181-0870	\$30,00
Horizontal Completion Tools	Completion Liner Hanger					0181-0871	
Subsurface Equip. & Artificial Lift						0181-0880	
Service Pumps	(1/6) TP/CP/Circ pump					0181-0886	
Storage Tanks Emissions Control Equipment	(1/6) (6)OT/(5)WT/(1)GB (1/6) (3)VRT/(2)VRU/(1)FLARE/(3)KO/(MAID				0181-0892	
Separation / Treating Equipment	(1/6) (1)BULK H SEP/(2)TEST H SEP 5		P 500#/0	1		0181-0895	
Automation Metering Equipment						0181-0898	
Oil/Gas Pipeline-Pipe/Valves&Mis						0181-0900	THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.
Water Pipeline-Pipe/Valves & Mis				-		0181-0901	
On-site Valves/Fittings/Lines&Mis Wellhead Flowlines - Construction				1		0181-0907	
Cathodic Protection					1	0181-0908	-
Electrical Installation						0181-0909	
Equipment Installation						0181-0910	
Oil/Gas Pipeline - Construction					-	0181-0920	THE RESERVE OF THE PARTY OF THE
Water Pipeline - Construction			TOTAL	1	4500.00		
			TOTAL		\$536,20		\$1,325,80
		SUB	TOTAL		\$3,515,40	0	\$6,279,00
		WELL	OST		\$9,	794,400	
Insurance Policies, a billings Opt-out. I elect to precognize I will be re	wint by Operator covered by Operator's Extra Expense, Cor and will pay my proportionate share of the p urchase my own policies for well control an sponsible for my own coverage and will not a shove, non-operating warking interest owner of	remiums ass d other insur t be afforded	ocialed v ance requ prolectio	vith these ins uirements, or n under oper	surance coverage r to self-insure (if rator's policies	s through joir	nt account
	is will be provided by operator, it available, at the					rate due to a o	change in market
Prepared by:	Ryan McDaniel		Date	9/24/202	24		
Company Approval:	. white		Date	9/25/202	24_		
Joint Owner Interest:	Amount:						
Joint Owner Name:		Signal	lure:				
Annual Contract of the Contrac		THE RESERVE	-				The second secon

File: JERICHO 8-12 FED COM #627H (B3PO) AFE