

CASE NO. 25427

**APPLICATION OF BURNETT OIL COMPANY FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO**

EXHIBIT LIST

Exhibit A Self-Affirmed Statement of Kristine Pilgrim, Landman

A-1 Application & Proposed Notice of Hearing

A-2 C-102s

A-3 Plat of Tracts, Tract Ownership, Unit Recapitulation, Pooled Parties

A-4 Proposal Letter & AFEs

A-5 Detailed Summary of Chronology of Contact

} Part F

Exhibit B Self-Affirmed Statement of Trey Cortez, Geologist

B-1 Locator Map

B-2 Subsea Structure Map

B-3 Cross Section Map

B-4 Offset Production Table

Exhibit C Pooling Checklist

Exhibit D Self-Affirmed Statement of Lawyer

D-1 Notice Letter to Interested Parties and Copies of Certified Mail Receipts and Returns

D-2 Certified Notice Spreadsheet

Exhibit E Affidavit of Publication

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF BURNETT OIL COMPANY
FOR COMPULSORY POOLING, EDDY COUNTY,
NEW MEXICO.

Case No. 25427

SELF-AFFIRMED STATEMENT OF KRISTINE PILGRIM

Kristine Pilgrim deposes and states:

1. I am a landman for Burnett Oil Co., Inc., managing partner of Burnett Oil Company ("Burnett"). I am over 18 years of age, and have personal knowledge of the matters stated herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in land matters were accepted as a matter of record.
2. I am Familiar with the land matters involved in the above-referenced case. Copies of Burnett's application and proposed hearing notice are attached as Exhibit A-1.
3. None of the uncommitted parties proposed to be pooled in this case have indicated opposition to proceeding by self-affirmed statement and, therefore, I do not expect any opposition at the hearing.
4. In this case Burnett seeks an order: (1) establishing a 320-acre, more or less, proximity tract horizontal spacing unit comprised of the N/2 of Section 24, Township 18 South, Range 26 East, Eddy County, New Mexico ("Unit"); and (2) pooling all uncommitted interest in the Glorieta-Yeso formation underlying the Unit.
5. The Unit will be dedicated to the following wells:
 - a. **The Horned Frog Well No. 1H**, with a first take point in the NE/4NE/4 and a last take point in the NW/4NW/4 of Section 24;
 - b. **The Horned Frog Well No. 2H**, with a first take point in the SE/4NE/4 and a last take point in SW/4NW/4 of Section 24. This is the proximity tract well; and
 - c. **The Horned Frog Well No. 3H**, with a first take point in the SE/4NE/4 and a last take point in the SW/4NW/4 of Section 24.
6. The completed intervals of the wells will be orthodox.
7. There is no depth severance in the Glorieta-Yeso formation.
8. Exhibit A-2 contains the C-102s for the Wells.

EXHIBIT

A

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF BURNETT OIL COMPANY
COMPULSORY POOLING, EDDY COUNTY,
NEW MEXICO.**

CASE NO. 25427

APPLICATION

Burnett Oil Company ("Applicant") files this application with the Oil Conservation Division (the "Division") for approval of a proximity tract spacing unit in the Atoka Glorieta-Yeso Pool (Pool Code 3250) comprised of the N/2 of Section 24, Township 18 South, Range 26 East, NMPM, Eddy County, New Mexico (the "Unit), and pooling all uncommitted mineral interest owners in the Unit. In support of this application, Applicant states

1. Applicant is an operator in the Unit, and has the right to drill a well or wells thereon.
2. Applicant proposes to drill the following wells in the Unit to test the Atoka Glorieta-

Yeso Pool:

- (a) The Horned Frog Well No. 1H, with a first take point in the NE/4NE/4 and a last take point in the NW/4NW/4 of Section 24;
- (b) The Horned Frog Well No. 2H, with a first take point in the SE/4NE/4 and a last take point in the SW/4NW/4 of Section 24; and
- (c) The Horned Frog Well No. 3H, with a first take point in the SE/4NE/4 and a last take point in the SW/4NW/4 of Section 24.

3. Although Applicant has in good faith sought to obtain voluntary joinder of all other mineral interest owners in the Unit to participate in the drilling of the wells or to otherwise commit their interests to the wells, certain interest owners have failed or refused to commit their interests.

E EXHIBIT

A-1

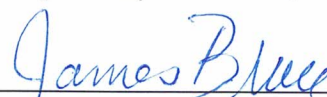
Therefore, Applicant seeks an order pooling all uncommitted mineral interest owners in the Glorieta-Yeso formation underlying the Unit, pursuant to NMSA 1978 Sec. 70-2-17.

4. The approval of the Unit and the pooling of all uncommitted mineral interest owners in the Glorieta-Yeso formation underlying the Unit will prevent the drilling of unnecessary wells, prevent waste, and protect correlative rights.

WHEREFORE, Applicant requests this application be set for hearing before an Examiner of the Division, and, after notice and hearing, the Division issue its order:

- A. Pooling all uncommitted mineral interest owners in the Glorieta-Yeso formation underlying the Unit;
- B. Designating Burnett Oil Co., Inc. as operator of the wells and the Unit;
- C. Considering the cost of drilling, completing, testing, and equipping the wells, and allocating the cost thereof among the wells' working interest owners;
- D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and
- E. Setting a 200% charge for the risk involved in drilling, completing, testing, and equipping the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,



James Bruce
Post Office Box 1056
Santa Fe, New Mexico 87504
Phone: (505) 982-204
Cell: (505) 660-6612

Attorney for Burnett Oil Company

Application of Burnett Oil Company for compulsory pooling, Eddy County, New Mexico:

Burnett Oil Company has filed an application with the New Mexico Oil Conservation Division requesting approval of a proximity tract spacing unit in the Atoka Glorieta-Yeso Pool (Pool Code 3250) comprised of the N/2 of Section 24, Township 18 South, Range 26 East, NMPM, Eddy County, New Mexico (the "Unit), and pooling all uncommitted mineral interest owners in the Glorieta-Yeso formation underlying the Unit. Applicant proposes to drill the following wells in the Unit:

- (a) The Horned Frog Well No. 1H, with a first take point in the NE/4NE/4 and a last take point in the NW/4NW/4 of Section 24;
- (b) The Horned Frog Well No. 2H, with a first take point in the SE/4NE/4 and a last take point in the SW/4NW/4 of Section 24; and
- (c) The Horned Frog Well No. 3H, with a first take point in the SE/4NE/4 and a last take point in the SW/4NW/4 of Section 24.

Also to be considered will be the cost of drilling, completing, testing, and equipping the wells, and the allocation of the cost thereof among the wells' working interest owners, designation of Applicant as operator of the wells and the Unit, approval of actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure, and setting a 200% charge for the risk involved in drilling, completing, testing, and equipping the wells in the event a working interest owner elects not to participate in the wells. The Unit is located approximately 4 miles southeast of Atoka, New Mexico.

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024		
			Submittal Type:	<input type="checkbox"/> Initial Submittal	
				<input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled	

WELL LOCATION INFORMATION

API Number 30-015-54438	Pool Code 3250	Pool Name ATOKA; GLORIETTA-YESO
Property Code 335042	Property Name THE HORNE FROG	Well Number 1H
OGRID No. 3080	Operator Name BURNETT OIL COMPANY INC.	Ground Level Elevation 3289.7'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
1	19	18-S	27-E		1226 FNL	809 FWL	32.737075°N	104.323577°W	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	24	18-S	26-E		350 FNL	101 FWL	32.739456°N	104.343046°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County

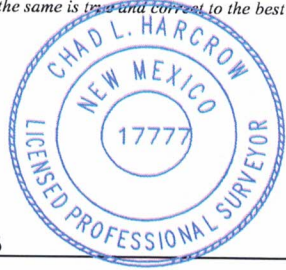
First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	24	18-S	26-E		350 FNL	101 FEL	32.739475°N	104.326503°W	EDDY

Last Take Point (LTP)

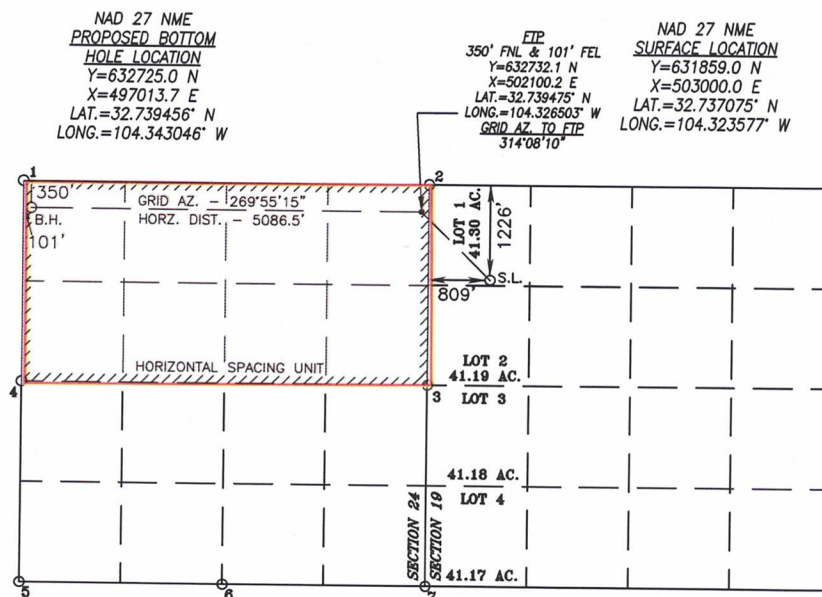
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	24	18-S	26-E		350 FNL	101 FWL	32.739456°N	104.343046°W	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i> <i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>		SURVEYOR CERTIFICATIONS <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>	
Signature	Date	Signature and Seal of Professional Surveyor 	
Printed Name		Certificate Number 17777	Date of Survey JUNE 4, 2025
Email Address	EXHIBIT A-2	W.O.#25-612	DRAWN BY: WN PAGE 1 OF 2

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024	
	Submittal Type:	<input type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled		

WELL LOCATION INFORMATION

API Number 30-015-54437	Pool Code 3250	Pool Name ATOKA; GLORIETTA-YESO
Property Code 335042	Property Name THE HORNEF FROG	Well Number 2H
OGRID No. 3080	Operator Name BURNETT OIL COMPANY INC.	Ground Level Elevation 3289.9'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
1	19	18-S	27-E		1266 FNL	809 FWL	32.736965°N	104.323578°W	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	24	18-S	26-E		1321 FNL	101 FWL	32.736787°N	104.343090°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County


First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	24	18-S	26-E		1321 FNL	101 FEL	32.736806°N	104.326540°W	EDDY

Last Take Point (LTP)

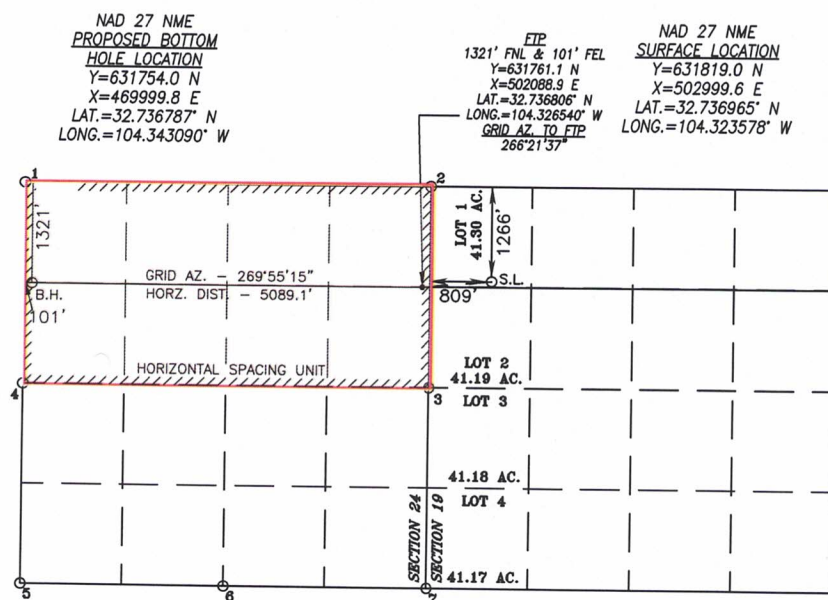
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
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Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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Signature	Date	Signature and Seal of Professional Surveyor 	
Printed Name		Certificate Number 17777	Date of Survey JUNE 4, 2025
Email Address		W.O.#25-614	DRAWN BY: WN PAGE 1 OF 2

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POINT LEGEND	
1	Y=633074.9 N X=496917.7 E
2	Y=633082.2 N X=502205.3 E
3	Y=630414.7 N X=502174.1 E
4	Y=630435.1 N X=496880.3 E
5	Y=627799.2 N X=496842.3 E
6	Y=627773.2 N X=499492.7 E
7	Y=627747.2 N X=502143.0 E

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024	
			Submittal Type:	<input type="checkbox"/> Initial Submittal
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		<input type="checkbox"/> As Drilled		

WELL LOCATION INFORMATION

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Property Code 335042	Property Name THE HORNED FROG	Well Number 3H
OGRID No. 3080	Operator Name BURNETT OIL COMPANY INC.	Ground Level Elevation 3289.7'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
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Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	24	18-S	26-E		2290 FNL	101 FWL	32.734123°N	104.343135°W	EDDY

Dedicated Acres 320	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County

First Take Point (FTP)

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Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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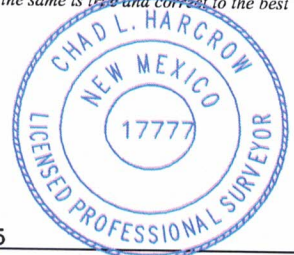
OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



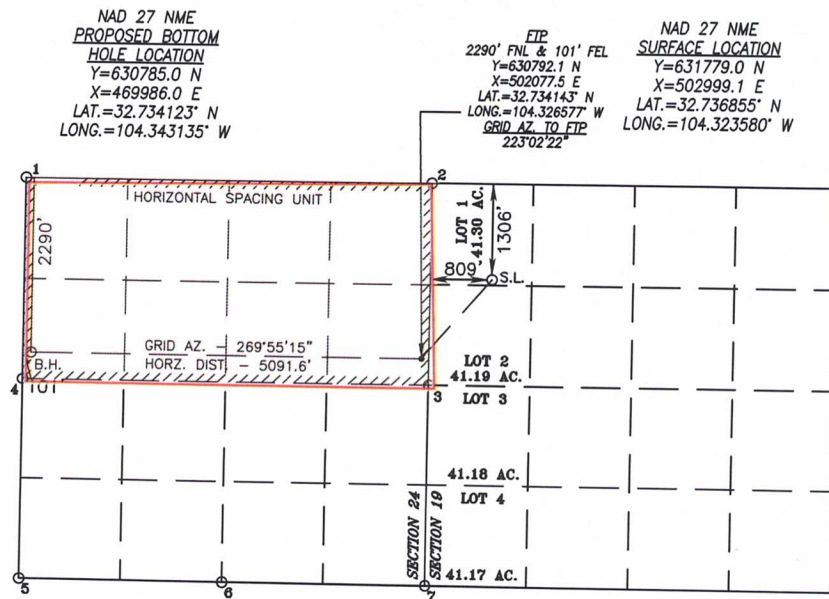
Chad Hargrow

6/4/25

Signature	Date	Signature and Seal of Professional Surveyor		
Printed Name		Certificate Number 17777	Date of Survey JUNE 4, 2025	
Email Address		W.O.#25-616 DRAWN BY: WN PAGE 1 OF 2		

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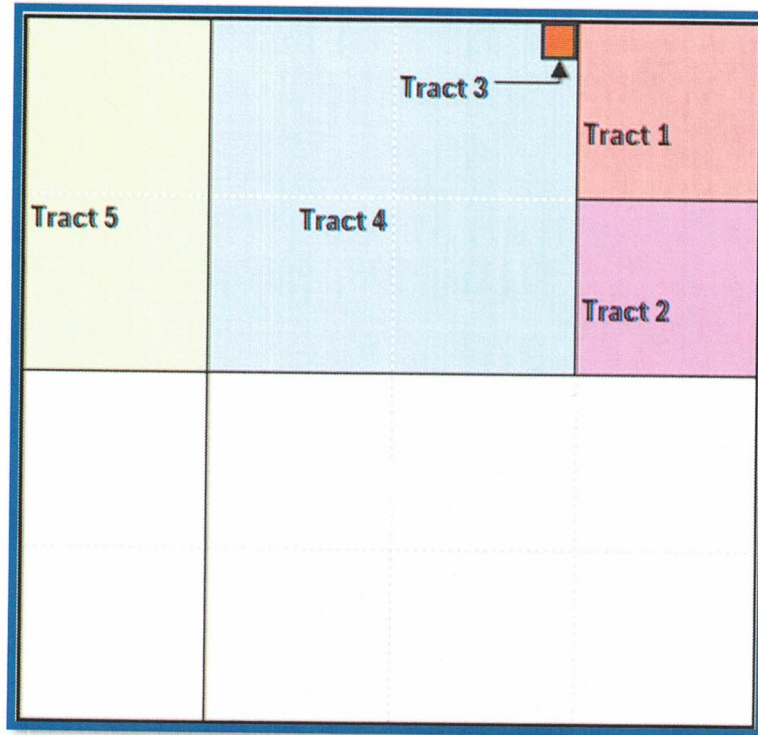
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5	Y=627799.2 N X=496842.3 E
6	Y=627773.2 N X=499492.7 E
7	Y=627747.2 N X=502143.0 E

SECTION PLAT AND RECAPULATION**Exhibit A-3**

The Horned Frog 1H, 2H, 3H,
 Section 24, T18S-R26E – N/2
 Eddy County, NM



100% Fee Acres

TRACT	ACRES COMMITTED	UNIT RECAPULATION
1	40	12.50%
2	40	12.50%
3	3	0.94%
4	157	49.06%
5	80	25.00%
TOTAL	320	100.00%

TRACT OWNERSHIP**Exhibit A-3**

OWNER	Tract WI	Tract NMA
Tract 1: NE/4 NE/4, Containing 40 acres, More or less		
Burnett Oil Company	0.9343750	37.3750000
Estate of Gilbert Mackey	0.0500000	2.0000000
Unknown Heirs or Devisees of Fern Crandella (Philpott), Deceased	0.0156250	0.6250000
Tract 1 Total:	1.0000000	40.0000000
Tract 2: SE/4 SE/4, Containing 40 acres, More or less		
Burnett Oil Company	0.8023148	32.0925928
AEF IV JV LP	0.0750000	3.0000000
Timothy D. Lilley and wife Tashina A. Lilley	0.0023148	0.0925924
Warrior Exploration, LLC	0.0046296	0.1851852
James R. Smith and wife, Kendall C. Smith	0.0046296	0.1851852
Jane Kneubuhl, Trustee of the Alana Casabonne Trust	0.0034722	0.1388888
Jane Kneubuhl, Trustee of the Chelsea Casabonne Trust	0.0034722	0.1388888
Jeanene Disque Witt	0.0185185	0.7407408
Estate of Jeffrey Disque, JoDell "Jody" Disque	0.0185185	0.7407408
John Larry Casabonne	0.0069444	0.2777776
Estate of John Walter Disque, Margaret Batsel Disque	0.0185185	0.7407408
Melinda Nell Jones	0.0138889	0.5555556
Estate of Paul Julian Casabonne	0.0138889	0.5555556
Regina Casabonne Wood	0.0138889	0.5555556
Tract 2 Total:	1.0000000	40.0000000
Tract 3: 3 Acres in the NW/4 NE/4, Containing 3 acres, More or less		
Riley Exploration - Permian, LLC	1.0000000	3.0000000
Tract 3 Total:	1.0000000	3.0000000
Tract 4: W/2 NE/4, E/2 NW/4, Containing 157 acres, More or less		
Burnett Oil Company	0.2783174	43.6958349
AEF IV JV LP	0.0215764	3.3874995
Riley Exploration - Permian, LLC	0.5000000	78.5000000
J. Harris Investments	0.0408705	6.4166669
Kathleen Vale Waldrop	0.0743100	11.6666653
Robin Kruger	0.0849257	13.3333333
Tract 4 Total:	1.0000000	157.0000000
Tract 5: W/2 NW/4, Containing 80 acres, More or less		
Burnett Oil Company	0.8500000	68.0000000
AEF IV JV LP	0.1500000	12.0000000
Tract 5 Total:	1.0000000	80.0000000

UNIT SUMMARY / POOLED PARTIES**Exhibit A-3**

Total Committed to Unit: .8791522
 Total Seeking to Pool: .1208478

****Pooled parties highlighted below***

Owner	Unit WI	Status
Burnett Oil Company	0.5661357	Committed
AEF IV JV, LP	0.0574609	Committed
Riley Exploration - Permian, LLC	0.2546875	Committed
Timothy D. Lilley and wife Tashina A. Lilley	0.0002894	Committed
Warrior Exploration, LLC	0.0005787	Committed
*Estate of Gilbert Mackey	0.0062500	Uncommitted Mineral Interest
*Estate of Jeffrey Disque, JoDell "Jody" Disque	0.0023148	Uncommitted Mineral Interest
*Estate of John Walter Disque, Margaret Batsel Disque	0.0023148	Uncommitted Mineral Interest
*J. Harris Investments	0.0200521	Uncommitted Mineral Interest
*James R. Smith and wife, Kendall C. Smith	0.0005787	Uncommitted Mineral Interest
*Jane Kneubuhl, Trustee of the Alana Casabonne Trust	0.0004340	Uncommitted Mineral Interest
*Jane Kneubuhl, Trustee of the Chelsea Casabonne Trust	0.0004340	Uncommitted Mineral Interest
*Jeanene Disque Witt	0.0023148	Uncommitted Mineral Interest
*John Larry Casabonne	0.0008681	Uncommitted Mineral Interest
*Kathleen Vale Waldrop	0.0364583	Uncommitted Mineral Interest
*Melinda Nell Jones	0.0017361	Uncommitted Mineral Interest
*Estate of Paul Julian Casabonne	0.0017361	Uncommitted Mineral Interest
*Regina Casabonne Wood	0.0017361	Uncommitted Mineral Interest
*Robin Kruger	0.0416667	Uncommitted Mineral Interest
*Unknown Heirs or devisees of Fern Crandella (Philpott), Deceased	0.0019531	Uncommitted Mineral Interest
Unit Total:	1.0000000	

Exhibit A-4



February 28, 2024

Riley Exploration – Permian, LLC
29 E. Reno Ave., Suite 500
Oklahoma City, OK 73104

**Re: The Horned Frog
N/2 Section 24, T18S-R26E
Eddy County, New Mexico**

Ladies and Gentlemen:

As Operator, Burnett Oil Co., Inc. (“Burnett”) hereby proposes to drill and complete the Horned Frog 1H, 2H, and 3H wells in Section 24, T18S-R26E, Eddy County, New Mexico. Burnett's records indicate that you have an interest in the referenced lands. Enclosed, please find Burnett's well proposal letters along with the respective AFE's for your review.

Subject to NMOCD approval, Burnett proposes the drilling and completion of the following three (3) one (1) mile horizontal Yeso wells:

- 1) THE HORNED FROG 1H – API: 30-015-54438
Surface Location: 1246' FNL, 800' FWL, Sec 19, T18S-R27E
Bottom Hole Location: 350' FNL, 101' FWL, Sec 24, T18S-R26E
Proposed Vertical Depth: 2,876'
Proposed Total Measured Depth: 8,982'
- 2) THE HORNED FROG 2H – API: 30-015-54437
Surface Location: 1266' FNL, 800' FWL, Sec 19, T18S-R27E
Bottom Hole Location: 1266' FNL, 101' FWL, Sec 24, T18S-R26E
Proposed Vertical Depth: 2,920'
Proposed Total Measured Depth: 8,655'
- 3) THE HORNED FROG 3H – API: 30-015-54439
Surface Location: 1286' FNL, 800' FWL, Sec 19, T18S-R27E
Bottom Hole Location: 2182' FNL, 101' FWL, Sec 24, T18S-R26E
Proposed Vertical Depth: 2,951'
Proposed Total Measured Depth: 9,070'

Burnett is proposing to drill the proposed wells under the terms of a 1989 AAPL Form of Operating Agreement (“JOA”) which will be sent to you following this proposal with the following provisions:

- 100% / 300% / 300% non-consent penalty
- \$9,000 / \$900 drilling and producing monthly overhead rates

Attached is BOC's AFE further detailing the proposed work. Please indicate your approval by signing a copy of this letter and the enclosed AFE and returning **both originals my attention** within thirty (30) days.

Further, please note that there are two elections: a) an election to participate in the proposed operation, and b) an election to participate in BOCI's Control of Well Insurance. This insurance covers the expenses involved in controlling a blowout, costs of re-drilling the well to the depth reached prior to the blowout, costs of cleanup and containment, and pollution and contamination damages. (This is a brief description, and the exact terms can be found only in the policy.) The limit of insurance is \$10,000,000 per occurrence.

Any non-operating working interest owner may be covered under BOCI's policy by so indicating below and returning a copy of this letter to Burnett. Failure to respond to this letter will result in our assumption that you do desire coverage and you will be billed accordingly. If you are presently covered by your own policy, please provide us with a copy of your Certificate of Insurance for our files.

If you wish to participate in the drilling and completion of the captioned wells, please so indicate by signing the AFE(s) and returning the same to the undersigned within thirty (30) days of your receipt hereof. You should also include any well data requirements with your election.

If you do not wish to participate in the drilling and completion of any of the captioned wells, please contact us to discuss alternate arrangements for your interest.

Thank you for your attention to this matter. For questions pertaining to engineering please call Tyler Deans at (575) 677-2313, and for questions pertaining to land please call myself at (817) 583-8657 or by email at kpilgrim@burnettoil.com.

Sincerely,

Kristine Pilgrim
Landman

Burnett Plaza – Suite 1500
801 Cherry Street – Unit #9

Fort Worth, TX 76102
(817) 332-5108

Participation: .2546875 WI (Subject to final title opinion)

THE HORNED FROG 1H:

_____ The undersigned hereby elects to participate in the Horned Frog 1H well.

_____ The undersigned hereby elects to **NOT** to participate in the Horned Frog 1H well.

THE HORNED FROG 2H:

_____ The undersigned hereby elects to participate in the Horned Frog 2H well.

_____ The undersigned hereby elects to **NOT** to participate in the Horned Frog 2H well.

THE HORNED FROG 3H:

_____ The undersigned hereby elects to participate in the Horned Frog 3H well.

_____ The undersigned hereby elects to **NOT** to participate in the Horned Frog 3H well.

Well Control Insurance:

_____ We desire to be covered under BOCI's Well Control Insurance and understand a pro-rata premium will be charged to us.

_____ We do **not** desire to be covered under BOCI's Well Control Insurance and will provide a copy of our Certificate of Insurance evidencing said coverage.

Riley Exploration – Permian, LLC

Signed: _____

Printed Name: _____

Title: _____

Date: _____

Burnett Plaza – Suite 1500
801 Cherry Street – Unit #9

Fort Worth, TX 76102
(817) 332-5108

BURNETT OIL CO., INC.
AUTHORITY FOR EXPENDITURE - COST ESTIMATE

DATE: 1/31/2024
 OPERATOR: Burnett Oil Co., Inc.
 COUNTY/STATE: Eddy County, NM
 PROSPECT/FIELD: Penasco Draw
 RECOMMENDATION: Drill & complete a 1 mile horizontal Yesso well

LEASE: The Horned Frog
 LOCATION: SL: Lot 1, 1246' FNL, 800' FWL, Sec 19, T18S, R27E
 BHL: Unit D, 350' FNL, 101' FWL, Sec 24, T18S, R28E

WELL #: 1H

TD: MD: 8,982' TVD: 2,876'

AFE #:
 PROPERTY #:
 NM Prop Code: 335042
 FORMATION: Yesso - UBB
 API #: 30-015-54438

INTANGIBLE COSTS:												
DRILL	COMPL.									DRILL	COMPL.	TOTAL
5830.10	5850.08	LOCATION & ROADWAY (RAT HOLE, ETC)								89,500	11,500	101,000
5830.47	5850.47	PERMITTING & REGULATORY								26,000	0	26,000
5830.15		LOCATION & ROADWAY RESTORATION									0	0
5830.23	5850.23	RIG MOVE-RIG UP, RIG DOWN								114,000	0	114,000
5830.20	5850.21	CONTRACT RATE-FTG/TURNKEY									0	0
5830.21	5850.21	CONTRACT RATE/DAYWORK	9	FEET @							0	0
	5850.20	COMPLETION, WORKOVER UNIT	7	DAYS @		\$19,500	PER DAY			175,500	0	175,500
				DAYS @		\$10,000	PER DAY				70,000	70,000
5830.26	5850.26	BITS AND STABILIZERS								33,500	5,000	38,500
5830.22	5850.22	FUEL, LUBRICANTS								32,200	0	32,200
5830.60	5850.60	TRUCKING AND TRANSPORTATION								10,500	25,000	35,500
5830.30	5850.30	MUD, CHEMICALS, COMPLETION FLUIDS & CUTTINGS DISPOSAL								104,000	0	104,000
5830.32	5850.32	WATER								65,000	195,000	260,000
5830.50	5850.50	PRIMARY CEMENTING (Incl. Equip.)			No KO plug					61,000	100,000	161,000
5830.50	5850.50	SQUEEZE CEMENTING									0	0
5830.44		CORING AND CORE ANALYSIS									0	0
5830.46		MUD LOGGING	7	DAYS @		\$2,000	PER DAY			14,000		14,000
5830.42		DRILL STEM TESTING										0
5830.40		OPEN HOLE LOGGING										0
	5850.40	PERFORATING AND Cased Hole Logs									108,000	108,000
5830.76	5850.76	CASING CREWS, TONGS, HANDLING TOOLS								20,000	15,000	35,000
5830.24	5850.24	SURFACE EQUIPMENT RENTALS								93,100	164,100	257,200
5830.29	5850.29	DOWNHOLE EQUIPMENT RENTALS								26,100	188,700	214,800
5830.76	5850.76	MISCELLANEOUS LABOR								33,100	3,600	36,700
	5850.10	ACIDIZING									0	0
	5850.15	FRACTURING									1,615,000	1,615,000
	5850.65	WELL TESTING (FLWBCK, BHP, ETC)									0	0
	5850.78	CONTRACT LABOR									0	0
5830.37		DIRECTIONAL DRILLING								76,100		76,100
5830.27	5830.27	FISHING RENTAL AND SERVICES									66,000	97,500
5830.71	5850.71	SUPERVISION	9	DAYS @		\$3,500	PER DAY			31,500		9,300
5830.72	5830.72	OPERATING OVERHEAD								9,300		9,300
5830.80	5850.80	OTHER / CONTINGENCIES	Drill		10.00%	Completion	8.00%			100,500	205,400	305,900
5830.55		PLUGGING EXPENSE										0
5830.84	5850.84	INSURANCE								3,300		3,300
TOTAL DRILLING AND COMPLETION INTANGIBLE COSTS:										\$1,118,200	\$2,772,300	\$3,890,500
TANGIBLE COSTS:												
			FEET	SIZE, "OD	WEIGHT / GRADE							
840.10		CASING, DRIVE / CONDUCTOR	90	20"	Included in Location Cost							0
840.10		CASING, SURFACE	1,300	9-5/8"	36# J-55 LT&C					35,300		35,300
840.15		CASING, PROTECTION/INTERMED	-							0		0
860.10		CASING, PROD, PACKER COMPLETION	8,983	7" x 5-1/2"	26# & 17# P-110						209,100	209,100
860.15		TUBING	3,200	2-7/8"	6.5# J-55						18,800	18,800
840.20		WELL HEAD TO CASING POINT								55,000		55,000
860.20		CHRISTMAS TREE ASSEMBLY - COMPLETION									25,000	25,000
TOTAL DRILLING AND COMPLETION TANGIBLE COSTS:										\$90,300	\$252,900	\$343,200
TOTAL DRILLING AND COMPLETION COSTS:										\$1,208,500	\$3,025,200	\$4,233,700
LEASE EQUIPMENT COSTS:												
870.20		TANKS, HEATERS, TREATING FACILITIES									0	0
870.22		SEPARATOR & HEATER TREATER									0	0
870.23		COMPRESSOR & DEHYDRATOR									0	0
870.53		FLOW LINE AND INSTALLATION									10,000	10,000
870.25		PERM. IMPROVEMENTS (GATES, FENCES, ETC.)									0	0
870.13		RODS	5000	3/4", 7/8" & 1"	Grade D	\$	-				0	0
870.15		SUBSURFACE PRODUCTION EQUIPMENT									0	0
870.10		PUMPING (SURFACE) UNIT & EQUIP									0	0
870.11		PUMP BASE & TIE DOWNS									0	0
870.14		MISCELLANEOUS VALVES, FITTINGS, SAFETY EQUIPMENT									5,000	5,000
870.17		INSTALLATION COSTS									0	0
870.70		SUPERVISION									0	0
		OTHER									800	800
TOTAL LEASE EQUIPMENT COSTS:										\$0	\$15,800	\$15,800
LEASEHOLD COSTS:												
810.35		TITLE FEES									0	0
TOTAL LEASEHOLD COSTS:										\$0	\$0	\$0
TOTAL WELL COST:										\$4,600,100		
TOTAL DRY HOLE COST:										\$1,308,200		
										\$1,208,500	\$3,041,000	\$4,249,500
										\$99,700	\$250,900	\$350,600
										\$1,308,200	\$3,291,900	\$4,600,100

DIVISION OF INTEREST:

0.000000

APPROVED-

APPROVED BY BURNETT OIL CO., INC.

COMPANY: _____

SIGNATURE: _____
 KEITH CORBETT, PRESIDENT

NAME: _____

DATE: _____

TITLE: _____

DATE: _____

BURNETT OIL CO., INC.
AUTHORITY FOR EXPENDITURE - COST ESTIMATE

DATE: 1/31/2024
 OPERATOR: Burnett Oil Co., Inc.
 COUNTY/STATE: Eddy County, NM
 PROSPECT/FIELD: Penasco Draw
 RECOMMENDATION: Drill & complete a 1 mile horizontal Yeso well

LEASE: The Horned Frog
 LOCATION: SL: Lot 1, 1266' FNL, 800' FWL, Sec 19, T18S, R27E
 BHL: Unit D, 1266' FNL, 101' FWL, Sec 24, T18S, R28E

WELL #: 2H

AFE #:
 PROPERTY #:
 NM Prop Code: 335042
 FORMATION: Yeso - UBB
 API #: 30-015-54437

TD: MD: 8,655'

TVD: 2,920'

INTANGIBLE COSTS:						DRILL	COMPL.	TOTAL
5830.10	5850.08	LOCATION & ROADWAY (RAT HOLE, ETC)				89,500	11,500	101,000
5830.47	5850.47	PERMITTING & REGULATORY				26,000	0	26,000
5830.15		LOCATION & ROADWAY RESTORATION					0	0
5830.23	5850.23	RIG MOVE-RIG UP, RIG DOWN				114,000	0	114,000
5830.20	5850.21	CONTRACT RATE-FTG/TURNKEY					0	0
5830.21	5850.21	CONTRACT RATE/DAYWORK	9	FEET @	PER FOOT		0	0
	5850.20	COMPLETION, WORKOVER UNIT	7	DAYS @	\$19,500 PER DAY	175,500	0	175,500
				DAYS @	\$10,000 PER DAY		70,000	70,000
5830.26	5850.26	BITS AND STABILIZERS				33,500	5,000	38,500
5830.22	5850.22	FUEL, LUBRICANTS				32,200	0	32,200
5830.60	5850.60	TRUCKING AND TRANSPORTATION				10,500	25,000	35,500
5830.30	5850.30	MUD, CHEMICALS, COMPLETION FLUIDS & CUTTINGS DISPOSAL				104,000	0	104,000
5830.32	5850.32	WATER				65,000	195,000	260,000
5830.50	5850.50	PRIMARY CEMENTING (Incl. Equip.)		No KO plug		61,000	100,000	161,000
5830.44		SQUEEZE CEMENTING					0	0
5830.46		CORING AND CORE ANALYSIS					0	0
5830.42		MUD LOGGING	7	DAYS @	\$2,000 PER DAY	14,000		14,000
5830.40		DRILL STEM TESTING						0
		OPEN HOLE LOGGING						0
	5850.40	PERFORATING AND CASHED HOLE LOGS					108,000	108,000
5830.76	5850.76	CASING CREWS, TONGS, HANDLING TOOLS				20,000	15,000	35,000
5830.24	5850.24	SURFACE EQUIPMENT RENTALS				93,100	164,100	257,200
5830.29	5850.29	DOWNHOLE EQUIPMENT RENTALS				26,100	188,700	214,800
5830.76	5850.76	MISCELLANEOUS LABOR				33,100	3,600	36,700
	5850.10	ACIDIZING					0	0
	5850.15	FRACTURING					1,615,000	1,615,000
	5850.65	WELL TESTING (FLWBCK, BHP, ETC)					0	0
	5850.78	CONTRACT LABOR					0	0
5830.37		DIRECTIONAL DRILLING				76,100		76,100
5830.27	5830.27	FISHING RENTAL AND SERVICES					66,000	66,000
5830.71	5850.71	SUPERVISION	9	DAYS @	\$3,500 PER DAY	31,500		31,500
5830.72	5830.72	OPERATING OVERHEAD				9,300		9,300
5830.80	5850.80	OTHER / CONTINGENCIES	Drill	10.00%	Completion 8.00%	100,500	205,400	305,900
5830.55		PLUGGING EXPENSE						0
5830.84	5850.84	INSURANCE				3,300		3,300
TOTAL DRILLING AND COMPLETION INTANGIBLE COSTS:						\$1,118,200	\$2,772,300	\$3,890,500
TANGIBLE COSTS:								
840.10		CASING, DRIVE / CONDUCTOR	90	SIZE, "OD	WEIGHT / GRADE			
840.10		CASING, SURFACE	1,300	20"	included in Location Cost			
840.15		CASING, PROTECTION/INTERMED		9-5/8"	36# J-55 LT&C	35,300		35,300
860.10		CASING, PROD, PACKER COMPLETION	8,983	7" x 5-1/2"	26# & 17# P-110	0	209,100	209,100
860.15		TUBING	3,200	2-7/8"	6.5# J-55		18,800	18,800
840.20		WELL HEAD TO CASING POINT				55,000		55,000
860.20		CHRISTMAS TREE ASSEMBLY - COMPLETION					25,000	25,000
TOTAL DRILLING AND COMPLETION TANGIBLE COSTS:						\$90,300	\$252,900	\$343,200
TOTAL DRILLING AND COMPLETION COSTS:						\$1,208,500	\$3,025,200	\$4,233,700
LEASE EQUIPMENT COSTS:								
870.20		TANKS, HEATERS, TREATING FACILITIES					0	0
870.22		SEPARATOR & HEATER TREATER					0	0
870.23		COMPRESSOR & DEHYDRATOR					0	0
870.53		FLOW LINE AND INSTALLATION					10,000	10,000
870.25		PERM. IMPROVEMENTS (GATES, FENCES, ETC.)					0	0
870.13		RODS	5000	3/4", 7/8" & 1"	Grade D	\$	0	0
870.15		SUBSURFACE PRODUCTION EQUIPMENT					0	0
870.10		PUMPING (SURFACE) UNIT & EQUIP					0	0
870.11		PUMP BASE & TIE DOWNS					0	0
870.14		MISCELLANEOUS VALVES, FITTINGS, SAFETY EQUIPMENT					0	0
870.17		INSTALLATION COSTS					5,000	5,000
870.70		SUPERVISION					0	0
		OTHER					0	0
TOTAL LEASE EQUIPMENT COSTS:						\$0	\$15,800	\$15,800
LEASEHOLD COSTS:						\$0	\$0	\$0
810.35		TITLE FEES					0	0
TOTAL LEASEHOLD COSTS:						\$0	\$0	\$0
TOTAL WELL COST:						\$4,600,100	\$3,041,000	\$7,641,100
TOTAL DRY HOLE COST:						\$1,308,200	\$250,900	\$1,559,100
TOTAL COST:						\$5,908,300	\$3,291,900	\$9,199,200
PREPARED BY: TD								

DIVISION OF INTEREST:

0.000000

APPROVED-

APPROVED BY BURNETT OIL CO., INC.

COMPANY: _____

SIGNATURE: _____

NAME: _____

KEITH CORBETT, PRESIDENT

TITLE: _____

DATE: _____

DATE: _____

TD: MD: 9,070' TVD: 2,951'

DATE: _____

SUMMARY OF CHRONOLOGY CONTACT

A-5
Exhibit A-6

Name	Address	Notes
Alana Casabonne Tr under the Casabonne Family Tr Agreement dated May 25, 1990, Jane Kneubuhl, Trustee, as amended and restated November 17, 2003	501 Rossitter Street Shreveport, LA 71105	1/17/24: Downloaded People Search Report. Called, no good number. 1/18/24: Mailed lease package. 3/11/24: Offer/Proposals mailed USPS 7020 0640 0001 1453 9934 3/26/24: Confirmed delivery- signed green card returned 1/31/25: Offer/Proposals mailed USPS 9589 0710 5270 1530 9885 82 2/12/25: Confirmed delivery- signed green card returned *Previously pooled *No response to offers and proposals
Chelsea Casabonne Tr under the Casabonne Family Tr Agreement dated May 25, 1990, Jane Kneubuhl, Trustee, as amended and restated November 17, 2003	501 Rossitter Street Shreveport, LA 71105	1/17/24: Downloaded People Search Report. Called, no good number. 1/18/24: Mailed lease package. 3/11/24: Offer/Proposals mailed USPS 7020 0640 0001 1453 9934 3/26/24: Confirmed delivery- signed green card returned 1/31/25: Offer/Proposals mailed USPS 9589 0710 5270 1530 9885 99 2/19/25: Confirmed delivery- signed green card returned *Previously pooled *No response to offers and proposals
Estate of Gilbert Mackey, Lorraine Mackey	P.O. Box 548 Millet AB 70C1Z0	4/9/24: Lease offer mailed via FedEx 7758 8538 4422 - Delivered - No response 8/20/24: Researched to find addresses for Mackey Heirs, yielded no results. 8/15/24: Found Corals email through google search. 8/22/24: Emailed Coral, she requested to send offers to her email. 8/29/24: Emailed Lease offer and Proposal to Coral. Gilbert Mackey was part of Quiet title/Force pool judgment in 1959 as "unknown heirs and whereabouts" *No response to Offers or Email
Estate of Jeffrey Disque, JoDell "Jody" Disque	1113 San Jacinto Ave NE Albuquerque, NM 87112	4/5/24: Offer/Proposals mailed USPS 9589 0710 5270 1528 7151 21 4/17/24: Confirmed delivery- signed green card returned 1/31/25: Offer/Proposals mailed USPS 9589 0710 5270 1530 9886 12 2/12/25: Confirmed delivery- signed green card returned *No response to offers and proposals

Estate of John Larry Casabonne		<p>1/23/24: Downloaded People Search Report - John is Dec'd. 2/8/24: Research yields no heirs and title shows no probates filed 2/8/24: Lft msg for Regina Casabonne, his sister - No response *Previously pooled *Unlocatable</p>
Estate of John Walter Disque Margaret Batsel Disque	612 Wagon Train Dr. SE Albuquerque, NM 87123	<p>4/5/24: Offer/Proposals mailed FedEx 9589071052701528 4/24/24: Confirmed delivery- signed green card returned 1/31/25: Offer/Proposals mailed USPS 9589 0710 5270 1530 9886 29 2/25/25: Returned to sender-Unclaimed *No response to offers and proposals</p>
Estate of Paul Julian Casabonne		<p>1/29/24: Downloaded People Search Report - Paul is Dec'd, 2/8/24: Lft msg with Madison Reeves, potential family member. No response. 2/28/24: Research shows no probates filed 3/11/24: Offer/Proposals mailed to Regina Casabonne, possible heir USPS 9589 0710 5270 1530 9889 19 3/26/24: Undeliverable, returned to sender. Unable to locate any other possible Heirs. *Previously pooled*Unlocatable</p>
J. Harris Investments	3109 Aurora Dr. Plano, TX 75093	<p>1/18/24: Lease Offer mailed. 3/11/24: Offer/Proposals mailed USPS 7020 0640 0001 1453 9866 3/26/24: Delivery Confirmed - Green card returned 1/31/25: Offer/Proposals mailed USPS 9589 0710 5270 1530 9887 42 2/7/25: Delivery attempted 3/4/25: Returned to sender - Unclaimed *No response to offer and proposals/unlocatable</p>
James R. Smith and wife, Kendall C. Smith	1010 W. Cuthbert Ave Midland, TX 79701	<p>1/17/24: Downloaded People Search Report. Called no answer. 1/18/24: Mailed lease offer 3/11/24: Offer/Proposals mailed USPS 7020 0640 0001 1453 9903 3/29/24: Returned - Not at this address 3/29/24: Searched Via Internet and White pages for new address. Search Yielded no direct results. *Previously pooled *Unlocatable</p>

Jeanene Disque Witt	2737 Graceland Dr. NE Albuquerque, NM 87110	<p>4/5/24: Lease offer mailed USPS 9589 0710 5270 1528 7151 21</p> <p>4/17/24: Confirmed delivery- signed green card returned</p> <p>1/31/25: Offer/Proposals mailed USPS 9589 0710 5270 1530 9886 05</p> <p>2/12/25: Confirmed delivery- signed green card returned</p> <p>*No response to offers and proposals</p>
Kathleen Vale Waldrop	1830 Iris AveBoulder CO 80304	<p>1/18/24: Mailed Lease Package.</p> <p>3/11/24: Offer/Proposals mailed USPS 7020 0640 0001 1453 9972 - Returned Vacant Address</p> <p>4/3/24: Through online search, located a new address</p> <p>4/10/24: Offer/Proposals mailed USPS 9589 0710 5270 1530 9891 90</p> <p>4/21/24: Confirmed Delivery - Signed green card returned</p> <p>1/31/25: Updated Offer/Proposals mailed offer USPS 9589 0710 5270 1530 9887 66</p> <p>2/25/25: Returned to sender</p> <p>*No response to offers and proposals</p>
Melinda Nell Jones	708 Plantation Cir Panama City, FL 32404	<p>1/17/24: Downloaded People Search Report. No good number.</p> <p>1/18/24: Mailed lease package.</p> <p>3/11/24: Offer/Proposals mailed USPS 7017 2620 0000 1470 3233</p> <p>3/11/24: Confirmed delivery - Signed green card returned</p> <p>1/31/25: Offer/Proposals mailed USPS 9589 0710 5270 1530 9886 67</p> <p>2/11/25: Delivered</p> <p>*Previously pooled</p> <p>*No response to offers and proposals</p>
Regina Casabone	508 S. 26th Street Artesia, NM 88210	<p>2/6/24: Downloaded People Search Report</p> <p>2/9/24: Received lease package back, marked return to sender.</p> <p>2/13/24: Called no good number.</p> <p>3/11/24: Found another possible address</p> <p>3/11/24: Offer/Proposals mailed USPS 9589 0710 5270 1530 9889 19</p> <p>3/26/24: Undeliverable, returned to sender</p> <p>*Previously pooled</p> <p>*Unlocatable</p>

Robin Kruger	1000 Longfellow Blvd. Lakeland, FL 33801	<p>1/15/24: Downloaded People Search Report. Called Robin, lft msg. 1/17/24: Mailed Lease package. 1/19/24: Called Robin, lft msg. 1/26/24: Called and stated that she did not want to lease or participate 3/11/24: Offer/Proposals mailed USPS 9589 0710 5270 1530 9889 33 *Declined to lease or participate 1/31/25: Mailed updated offer USPS 9589 0710 5270 1530 9887 80 2/21/25: Returned to Sender *Declined to Lease or Participate</p>
Unknown Heirs or Devisees of Fern Crandella (Philpott), Deceased		<p>1/5/24 - 4/10/2024: Hired brokers to rework ownership reports and locate heirs. Fern inherited from her husband Elwin Philpott who passed in 1981 in Fort Nelson, Canada. Multiple searches have been conducted by brokers and Burnett and we are unable to locate a probate or any information on her whereabouts. Found a Crandella Fern Beamish Koons who died in British Columbia, Canada in 1990. However, family tree search does not show her being married to Elwin Philpott. *Estate has been pooled in the past.*Unlocatable.</p>