APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATION OF MARATHON OIL PERMIAN, LLC FOR COMPULSORY POOLING AND APPROVAL OF NON-STANDARD UNIT, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

Tumbler Operating Partners, LLC

Tumbler - David 36-24 Fed Com Wells (Bone Spring W2/W2)
Tumbler - David 36-24 Fed Com Wells (Bone Spring W2/E2)
Tumbler - David 36-24 Fed Com Wells (Bone Spring E2/E2)
Tumbler - David 36-24 Fed Com Wells (Bone Spring E2/W2)
Tumbler Wolfcamp - David 36-24 Fed Com Wells

EXHIBITS

for September 16, 2025 Hearing

Table of Contents

Tab
Checklists1
Applications
Exhibit A – Self-Affirmed Statement of Landman Nicholas Weeks
Exhibit A-1 - C-102 Exhibit A-2 - Plats of Tracts and Tract Ownership Exhibit A-3 - Unit Recap, Pooled Parties Highlighted, and Applicable Leases Exhibit A-4 - Sample Well Proposal Letter and AFEs Exhibit A-5 - Detailed Summary of Chronology of Contacts
Exhibit B – Self-Affirmed Statement of Geologist Dylan Collins
Exhibit B-1 - Location Map Exhibit B-2 - Structure Map Exhibit B-3 - Stratigraphic Cross-Section Exhibit B-4 - Gunbarrel Diagram Exhibit B-5 - Gross Isochore Map
Exhibit C – Self-Affirmed Statement of Engineer Walt Baker
Exhibit C-1 – Facilities Development Exhibit C-2 – Water Infrastructure Exhibit C-3 – Proposed Surface Commingling Area – Bone Spring Exhibit C-4 – Proposed Surface Commingling Area – Wolfcamp
Exhibit D – Self-Affirmed Statement of Engineer Chris Villarreal
Exhibit D-1 – Tumbler-Stronghold Relationship Exhibit D-2 – Recoverable Reserves Exhibit D-3 – Implications of Marathon's Ownership Percentage Exhibit D-4 – Marathon's Corporate Priorities Exhibit D-5 – Marathon's Lack of Good Faith Efforts Exhibit D-6 – Marathon's AFE Revisions Exhibit D-7 – Tumbler's AFEs Exhibit D-8 – Unreliability of Marathon's Pricing Exhibit D-9 – Implications of COP's Corporate Priorities Exhibit D-10 – Tumbler's Development Plan Prevents Waste Exhibit D-11 – Tumbler's Type Curves Exhibit D-12 – EUR vs Spacing Exhibit D-13 – 3BS Sand – WCA – WCB Flow Unit Activity Exhibit D-14 – 3BS Sand – WCA – WCB Flow Unit EUR vs Spacing

Exhibit E – Self-Affirmed Statement of Lawyer Sharon T. Shaheen	•••• /
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Exhibit E-1 – Sample Notice Letter to All Interested Parties, mailed June 20, 2025	
Exhibit E-2 – Chart of Notice to All Interested Parties	
Exhibit E-3 – Copies of Certified Mail Receipts and Returns	
Exhibit E-4 – Affidavit of Publication, published June 25, 2025	

Tab 1

ALL INFORMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS
Case: 25462	APPLICANT'S RESPONSE
Date	September 16, 2025
Applicant	Tumbler Operating Partners, LLC
Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689
Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)
Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico
Entries of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)
Well Family	David 36-24 Federal Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring Formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring Formation
Pool Name and Pool Code (Only if NSP is requested):	
Well Location Setback Rules (Only if NSP is Requested):	
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	~395 acres
Building Blocks:	Quarter-quarter section (40 ac)
Orientation:	South-North
Description: TRS/County	W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 2 South, Range 34 East in Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	n/a
Proximity Defining Well: if yes, description	n/a
Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	David 36-24 Federal Com 101H well, API# 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: 100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Avalon at ~9505' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Avalon- TVD (~9505'), MD (~23000')

Received by OCD: 9/10/2025 8:19:15 AM	Page 6 o
Well #2 Horizontal Well First and Last Take Points Screen Latin Toward (Forwarding TV) and LAD)	David 36-24 Federal Com 111H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~10,830' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD) Well #3	Bone Spring - TVD (~10,830'), MD (~24330') David 36-24 Federal Com 121H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 440' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points 38 Completing Terrent (Formation Tr(Pound MP))	FTP: ~100' FSL & 440' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 440' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD) Well #4	Bone Spring - TVD (~11220'), MD (~24720') David 36-24 Federal Com 131H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~12395'), MD (~25895')
Well #5	David 36-24 Federal Com 135H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11565' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11565'), MD (~25065')
46 AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22
Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22
Justification for Supervision Costs	See AFEs at Exhibit A-4
Requested Risk Charge	200%; see Exhibit A, ¶ 23
Notice of Hearing	
Proposed Notice of Hearing	Submitted with online filing of Application
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-2
Tract List (including lease numbers and owners)	Exhibits A-2 and A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice	n/a
Pooled Parties (including ownership type)	Exhibit A-3
Released to Imaging: 9/10/2025 8:23:21 AM Unlocatable Parties to be Pooled	See Exhibit C-2

1	Cerved by OCD: 9/10/2023 8:19:13 AW	B Page / Of
Н	Ownership Depth Severance (including percentage above &	
61	below)	n/a
62	Joinder	
63	Sample Copy of Proposal Letter	Exhibit A-4
64	List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
65	Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
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67	Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
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69	Cost Estimate for Production Facilities	See AFEs at Exhibit A-4
70	Geology	
71	Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
72	Spacing Unit Schematic	Exhibits A-2 & A-3
73	Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
74	Well Orientation (with rationale)	Exhibit B, ¶ 13(i)
75	Target Formation	Exhibits B-3 & B-4
76	HSU Cross Section	Exhibit B-3
77	Depth Severance Discussion	n/a
78	Forms, Figures and Tables	
79	C-102	Exhibit A-1
80	Tracts	Exhibit A-2
81	Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
82	General Location Map (including basin)	Exhibit B-1
83	Well Bore Location Map	See Exhibit A-1, Exhibit B-1
84	Structure Contour Map - Subsea Depth	Exhibit B-2
85	Cross Section Location Map (including wells)	Exhibit B-3
86	Cross Section (including Landing Zone)	Exhibit B-3
87	Additional Information	
	Special Provisions/Stipulations	n/a
	CERTIFICATION: I hereby certify that the information provide	
	Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
91	Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92	Date:	Sept. 9, 2025

ALL INFORMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS
Case: 25463	APPLICANT'S RESPONSE
Date	September 16, 2025
Applicant	Tumbler Operating Partners, LLC
Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689
Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)
Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico
Entries of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)
Well Family	David 36-24 Federal Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring Formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring Formation
Pool Name and Pool Code (Only if NSP is requested):	
Well Location Setback Rules (Only if NSP is Requested):	
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	~395 acres
Building Blocks:	Quarter-quarter section (40 ac)
Orientation:	South-North
Description: TRS/County	W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/and NW/4NE/4 of irregular Section 36, Township 26 South, Range East in Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	n/a
Proximity Defining Well: if yes, description	n/a
Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	David 36-24 Federal Com 103H well, API# 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: 100' FNL & 1980' FEL of Section 24, T26S-R34E Completion Target: Avalon at ~9505' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD) leased to Imaging: 9/10/2025 8:23:21 AM	Avalon- TVD (~9505'), MD (~23000')

Received by OCD: 9/10/2025 8:19:15 AM	Page 9 of
Well #2 Horizontal Well First and Last Take Points	David 36-24 Federal Com 113H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~10,830' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E
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Completion Target (Formation, TVD and MD) Well #3	Bone Spring - TVD (~10,830'), MD (~24330') David 36-24 Federal Com 123H, API No. 30-025-XXXXX SHL: ~Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2200' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220'
	Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 2,200' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 2,200' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11220'), MD (~24720')
Well #4	David 36-24 Federal Com 133H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~12395'), MD (~25895')
Well #5	David 36-24 Federal Com 137H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11565' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11565'), MD (~25065')
46 AFE Capex and Operating Costs	
47 Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22
Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22
Justification for Supervision Costs	See AFEs at Exhibit A-4
50 Requested Risk Charge	200%; see Exhibit A, ¶ 23
Notice of Hearing	
Proposed Notice of Hearing	Submitted with online filing of Application
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
55 Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-2
57 Tract List (including lease numbers and owners)	Exhibits A-2 and A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice	n/a
Pooled Parties (including ownership type)	Exhibit A-3
Released to Imaging: 9/10/2025 8:23:21 AM Unlocatable Parties to be Pooled	See Exhibit C-2

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Ownership Depth Severa	nce (including percentage above &	
61 below)		n/a
62 Joinder		
63 Sample Copy of Proposal	Letter	Exhibit A-4
List of Interest Owners (i	e Exhibit A of JOA)	Exhibit A-3
65 Chronology of Contact w	ith Non-Joined Working Interests	Exhibit A-5
66 Overhead Rates In Propo	sal Letter	Exhibit A-4
67 Cost Estimate to Drill and	d Complete	See AFEs at Exhibit A-4
68 Cost Estimate to Equip W	/ell	See AFEs at Exhibit A-4
69 Cost Estimate for Produc	tion Facilities	See AFEs at Exhibit A-4
70 Geology		
71 Summary (including spec	ial considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
72 Spacing Unit Schematic		Exhibits A-2 & A-3
73 Gunbarrel/Lateral Trajec	tory Schematic	Exhibit B-4
74 Well Orientation (with ra	ationale)	Exhibit B, ¶ 13(i)
75 Target Formation		Exhibits B-3 & B-4
76 HSU Cross Section		Exhibit B-3
77 Depth Severance Discuss	ion	n/a
78 Forms, Figures and Table	es	
79 C-102		Exhibit A-1
80 Tracts		Exhibit A-2
81 Summary of Interests, UI	nit Recapitulation (Tracts)	Exhibit A-3
82 General Location Map (ir	ncluding basin)	Exhibit B-1
83 Well Bore Location Map		See Exhibit A-1, Exhibit B-1
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85 Cross Section Location M	lap (including wells)	Exhibit B-3
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87 Additional Information		
88 Special Provisions/Stipula	ations	n/a
89 CERTIFICATION: I hereb	y certify that the information prov	ided in this checklist is complete and accurate.
90 Printed Name (Attorne	ey or Party Representative):	Sharon T. Shaheen
91 Signed Name (Attorne	y or Party Representative):	Sharon T. Shaheen
92 Date:		Sept. 9, 2025

ALL INFORMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS
Case: 25464	APPLICANT'S RESPONSE
Date	September 16, 2025
Applicant	Tumbler Operating Partners, LLC
Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689
Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)
Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico
Entries of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)
Well Family	David 36-24 Federal Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring Formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring Formation
Pool Name and Pool Code (Only if NSP is requested):	
Well Location Setback Rules (Only if NSP is Requested):	
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	~395 acres
Building Blocks:	Quarter-quarter section (40 ac)
Orientation:	South-North
Description: TRS/County	E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) ar NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 Ea in Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	n/a
Proximity Defining Well: if yes, description	n/a
Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%
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Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~10,830'), MD (~24330')
Well #3	David 36-24 Federal Com 124H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 880' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 880' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 880' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11220'), MD (~24720')
39 Well #4	David 36-24 Federal Com 134H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard
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Well #5	David 36-24 Federal Com 138H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11565' Well Orientation: South to North Completion location expected to be standard
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87	Additional Information	
88	Special Provisions/Stipulations	n/a
89	, ,	
90	Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
91	Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92	Date:	Sept. 9, 2025

COMPULSORY POOLING APPLICAT	ION CHECKLIST	
2 ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS		
Case: 25465	APPLICANT'S RESPONSE	
Date	September 16, 2025	
Applicant	Tumbler Operating Partners, LLC	
Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689	
Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)	
Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico	
Entries of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)	
Well Family	David 36-24 Federal Com	
Formation/Pool		
Formation Name(s) or Vertical Extent:	Bone Spring Formation	
Primary Product (Oil or Gas):	Oil	
Pooling this vertical extent:	Bone Spring Formation	
Pool Name and Pool Code (Only if NSP is requested):		
Well Location Setback Rules (Only if NSP is Requested):		
Spacing Unit		
Type (Horizontal/Vertical)	Horizontal	
Size (Acres)	~395 acres	
Building Blocks:	Quarter-quarter section (40 ac)	
Orientation:	South-North	
Description: TRS/County	E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes	
Other Situations		
Depth Severance: Y/N. If yes, description	No	
Proximity Tracts: If yes, description	n/a	
Proximity Defining Well: if yes, description	n/a	
Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%	
Well(s)		
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed	
Well #1	David 36-24 Federal Com 102H well, API# 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E Completion Target: Avalon at ~9505' Well Orientation: South to North Completion location expected to be standard	
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E	
Completion Target (Formation, TVD and MD) eleased to Imaging: 9/10/2025 8:23:21 AM	Avalon- TVD (~9505'), MD (~23000')	

Received by OCD: 9/10/2025 8:19:15 AM	Page 15 of 32
Well #2	David 36-24 Federal Com 112H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~10,830'
	Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980'FWL of Section 36, T26S-R34E
35	LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E
Gompletion Target (Formation, TVD and MD) Well #3	Bone Spring - TVD (~10,830'), MD (~24330') David 36-24 Federal Com 122H, API No. 30-025-XXXXX
37	SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1760' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,760' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,760' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11220'), MD (~24720')
Well #4	David 36-24 Federal Com 132H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~12395'), MD (~25895')
Well #5	David 36-24 Federal Com 136H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11565' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11565'), MD (~25065')
46 AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22
48 Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22
⁴⁹ Justification for Supervision Costs	See AFEs at Exhibit A-4
50 Requested Risk Charge	200%; see Exhibit A, ¶ 23
Notice of Hearing	
Proposed Notice of Hearing	Submitted with online filing of Application
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
56 Land Ownership Schematic of the Spacing Unit	Exhibit A-2
57 Tract List (including lease numbers and owners)	Exhibits A-2 and A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice	n/a
59 Pooled Parties (including ownership type)	Exhibit A-3
Released to Imaging: 9/10/2025 8:23:21 AM o Unlocatable Parties to be Pooled	See Exhibit C-2

Received by OCD: 9/10/2025 8:19:15 AM	Page 16 of
Ownership Depth Severance (including percentage above &	
61 below)	n/a
₆₂ Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
65 Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
66 Overhead Rates In Proposal Letter	Exhibit A-4
G7 Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
Cost Estimate to Equip Well	See AFEs at Exhibit A-4
69 Cost Estimate for Production Facilities	See AFEs at Exhibit A-4
70 Geology	
71 Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
72 Spacing Unit Schematic	Exhibits A-2 & A-3
73 Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
Well Orientation (with rationale)	Exhibit B, ¶ 13(i)
75 Target Formation	Exhibits B-3 & B-4
76 HSU Cross Section	Exhibit B-3
77 Depth Severance Discussion	n/a
78 Forms, Figures and Tables	
79 C-102	Exhibit A-1
80 Tracts	Exhibit A-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
82 General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	See Exhibit A-1, Exhibit B-1
Structure Contour Map - Subsea Depth	Exhibit B-2
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-3
87 Additional Information	
Special Provisions/Stipulations	n/a
CERTIFICATION: I hereby certify that the information provi	ded in this checklist is complete and accurate.
90 Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92 Date:	Sept. 9, 2025

	COMPULSORY POOLING APPLICAT	ION CHECKLIST
2	ALL INFORMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS
3	Case: 25466	APPLICANT'S RESPONSE
4	Date	September 16, 2025
5	Applicant	Tumbler Operating Partners, LLC
6	Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689
7	Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)
8	Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico
9		Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)
10	Well Family	David 36-24 Federal Com
11	Formation/Pool	
12	Formation Name(s) or Vertical Extent:	Wolfcamp
13	Primary Product (Oil or Gas):	Oil
14	Pooling this vertical extent:	Wolfcamp Formation
15	Pool Name and Pool Code (Only if NSP is requested):	96776 JABALINA; WOLFCAMP, SOUTHWEST
16	Well Location Setback Rules (Only if NSP is Requested):	Statewide
17	Spacing Unit	
$\overline{}$	Type (Horizontal/Vertical)	Horizontal
10	Size (Acres)	~1579 acres
20	Building Blocks:	Quarter-quarter section (40 ac)
20	Orientation:	South-North
22	Description: TRS/County	Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico
	Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	No; Yes
24	Other Situations	
25	Depth Severance: Y/N. If yes, description	No
26	Proximity Tracts: If yes, description	n/a
27	Proximity Defining Well: if yes, description	n/a
28	Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%
29	Well(s)	
	Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
		David 36-24 Federal Com 201H well, API# 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 440' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North
31	Horizontal Well First and Last Take Points	Completion location expected to be standard FTP: ~100' FSL & 440' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 440' FWL of Section 24, T26S-R34E
33	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
		David 36-24 Federal Com 202H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1310' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North
34	Horizontal Well First and Last Take Points	Completion location expected to be standard FTP: ~100' FSL & 1,310' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,310' FWL of Section 24, T26S-R34E
35		

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37	Well #3	David 36-24 Federal Com 203H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2200' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
38	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 2,200' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 2,200' FWL of Section 24, T26S-R34E
39	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
40	Well #4 Horizontal Well First and Last Take Points	David 36-24 Federal Com 204H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2200' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 2,200' FEL of Section 36, T26S-R34E
41		LTP: ~100' FNL & 2,200' FEL of Section 24, T26S-R34E
42	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
43	Well #5	David 36-24 Federal Com 205H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1310' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
44	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,310' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,310' FEL of Section 24, T26S-R34E
45	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
46	Well #6	David 36-24 Federal Com 206H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 440' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
40	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 440' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 440' FEL of Section 24, T26S-R34E
48	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
49	Well #7	David 36-24 Federal Com 221H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 880' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
50	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 880' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 880' FWL of Section 24, T26S-R34E
51	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
52	Well #8	David 36-24 Federal Com 222H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1760' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
53	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,760' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,760' FWL of Section 24, T26S-R34E
54	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
55	Well #9	David 36-24 Federal Com 223H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2600' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
56	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 2,600' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 2,600' FWL of Section 24, T26S-R34E
57	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')

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Well #10 Horizontal Well First and Last Take Points Completion Target (Formation, TVD and MD) Well #11 Horizontal Well First and Last Take Points Completion Target (Formation, TVD and MD) AFE Capex and Operating Costs Drilling Supervision/Month \$ Production Supervision/Month \$ Justification for Supervision Costs Requested Risk Charge Notice of Hearing Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing) Proof of Published Notice of Hearing (10 days before hearing)	David 36-24 Federal Com 224H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1760' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 1,760' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,760' FEL of Section 24, T26S-R34E Wolfcamp - TVD (~13110'), MD (~26610') David 36-24 Federal Com 225H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 880' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 880' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 880' FEL of Section 24, T26S-R34E Wolfcamp - TVD (~13110'), MD (~26610') \$10,000; see Exhibit A, ¶ 22 \$2e AFEs at Exhibit A-4 200%; see Exhibit A, ¶ 23 Submitted with online filing of Application Exhibits E, E-1, E-2, E-3
Completion Target (Formation, TVD and MD) Well #11 Horizontal Well First and Last Take Points Completion Target (Formation, TVD and MD) AFE Capex and Operating Costs Drilling Supervision/Month \$ Production Supervision/Month \$ Justification for Supervision Costs Requested Risk Charge Notice of Hearing Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing)	LTP: ~100' FNL & 1,760' FEL of Section 24, T26S-R34E Wolfcamp - TVD (~13110'), MD (~26610') David 36-24 Federal Com 225H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 880' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 880' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 880' FEL of Section 24, T26S-R34E Wolfcamp - TVD (~13110'), MD (~26610') \$10,000; see Exhibit A, ¶ 22 \$28e AFEs at Exhibit A-4 200%; see Exhibit A, ¶ 23 Submitted with online filing of Application
Well #11 Horizontal Well First and Last Take Points Completion Target (Formation, TVD and MD) AFE Capex and Operating Costs Drilling Supervision/Month \$ Production Supervision/Month \$ Justification for Supervision Costs Requested Risk Charge Notice of Hearing Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing)	David 36-24 Federal Com 225H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 880' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 880' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 880' FEL of Section 24, T26S-R34E Wolfcamp - TVD (~13110'), MD (~26610') \$10,000; see Exhibit A, ¶ 22 \$1000; see Exhibit A, ¶ 22 See AFEs at Exhibit A-4 200%; see Exhibit A, ¶ 23
Horizontal Well First and Last Take Points Completion Target (Formation, TVD and MD) AFE Capex and Operating Costs Drilling Supervision/Month \$ Production Supervision/Month \$ Justification for Supervision Costs Requested Risk Charge Notice of Hearing Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing)	SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 880' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 880' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 880' FEL of Section 24, T26S-R34E Wolfcamp - TVD (~13110'), MD (~26610') \$10,000; see Exhibit A, ¶ 22 \$1000; see Exhibit A, ¶ 22 See AFEs at Exhibit A-4 200%; see Exhibit A, ¶ 23 Submitted with online filing of Application
AFE Capex and Operating Costs Drilling Supervision/Month \$ Production Supervision/Month \$ Justification for Supervision Costs Requested Risk Charge Notice of Hearing Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing)	Wolfcamp - TVD (~13110'), MD (~26610') \$10,000; see Exhibit A, ¶ 22 \$1000; see Exhibit A, ¶ 22 See AFEs at Exhibit A-4 200%; see Exhibit A, ¶ 23 Submitted with online filing of Application
Drilling Supervision/Month \$ Production Supervision/Month \$ Justification for Supervision Costs Requested Risk Charge Notice of Hearing Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing)	\$1000; see Exhibit A, ¶ 22 See AFEs at Exhibit A-4 200%; see Exhibit A, ¶ 23 Submitted with online filing of Application
Drilling Supervision/Month \$ Production Supervision/Month \$ Justification for Supervision Costs Requested Risk Charge Notice of Hearing Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing)	\$1000; see Exhibit A, ¶ 22 See AFEs at Exhibit A-4 200%; see Exhibit A, ¶ 23 Submitted with online filing of Application
Production Supervision/Month \$ Justification for Supervision Costs Requested Risk Charge Notice of Hearing Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing)	\$1000; see Exhibit A, ¶ 22 See AFEs at Exhibit A-4 200%; see Exhibit A, ¶ 23 Submitted with online filing of Application
Justification for Supervision Costs Requested Risk Charge Notice of Hearing Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing)	See AFEs at Exhibit A-4 200%; see Exhibit A, ¶ 23 Submitted with online filing of Application
Requested Risk Charge Notice of Hearing Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing)	200%; see Exhibit A, ¶ 23 Submitted with online filing of Application
Notice of Hearing Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing)	Submitted with online filing of Application
Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing)	
	r) Fxhihits F. F-1. F-2. F-3
Droot of Diibliched Notice of Hearing (1) days before beering	
Ownership Determination) Exhibit E-4
Land Ownership Schematic of the Spacing Unit	Exhibit A-2
Tract List (including lease numbers and owners)	Exhibits A-2 and A-3
(including lease numbers and owners) of Tracts subject to Pooled Parties (including ownership type)	n/a Exhibit A-3
Unlocatable Parties to be Pooled	See Exhibit C-2
Ownership Depth Severance (including percentage above	
Joinder	
Sample Copy of Proposal Letter List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-4 Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
Cost Estimate to Equip Well	See AFEs at Exhibit A-4
Cost Estimate for Production Facilities Geology	See AFEs at Exhibit A-4
Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
Spacing Unit Schematic Gunbarrel/Lateral Trajectory Schematic	Exhibits A-2 & A-3
Well Orientation (with rationale)	Exhibit B-4 Exhibit B, ¶ 13(i)
Target Formation	Exhibits B-3 & B-4
HSU Cross Section	Exhibit B-3
Depth Severance Discussion Forms, Figures and Tables	n/a
C-102	Exhibit A-1
Tracts	Exhibit A-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin) Well Bore Location Map	Exhibit B-1 See Exhibit A-1, Exhibit B-1
Structure Contour Map - Subsea Depth	Exhibit B-2
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-3
Additional Information	
Special Provisions/Stipulations	n/a
CERTIFICATION: I hereby certify that the information p	· · · · · · · · · · · · · · · · · · ·
Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
Signed Name (Attorney or Party Representative): leased to Imaging: 9/10/2025 8:23:21 AM Date:	Sharon T. Shaheen Sept. 9, 2025

Tab 2

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25462

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 101H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 111H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 121H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 131H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 135H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

A. Creating a standard 395.05-acre, more or less, HSU comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following 5 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 101H; David 36-24 Federal Com 111H; David 36-24 Federal Com 121H; David 36-24 Federal Com 131H; and David 36-24 Federal Com 135H.
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

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Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New *Mexico*. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring: 96672) in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 101H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 111H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 135H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25463

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 103H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 113H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 123H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;

- David 36-24 Federal Com 133H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 137H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

A. Creating a standard 394.75-acre, more or less, HSU comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and SW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 103H; David 36-24 Federal Com 113H; David 36-24 Federal Com 123H; David 36-24 Federal Com 137H.
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

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Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 103H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 113H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 133H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 137H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25464

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 104H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 114H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 124H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E;

- David 36-24 Federal Com 134H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 138H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

- A. Creating a standard 394.59-acre, more or less, HSU comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;
 - B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following 5 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 104H; David 36-24 Federal Com 114H; David 36-24 Federal Com 124H; David 36-24 Federal Com 134H; and David 36-24 Federal Com 138H.
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

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Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New *Mexico*. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 104H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 114H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 134H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 138H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25465

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 102H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 112H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 122H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 132H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 136H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

A. Creating a standard 394.89-acre, more or less, HSU comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following 5 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 102H; David 36-24 Federal Com 112H; David 36-24 Federal Com 122H; David 36-24 Federal Com 132H; and David 36-24 Federal Com 136H.
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon.

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

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Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring: 96672) in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 102H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 112H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 122H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 132H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 136H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico, and pooling all mineral interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 11 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 201H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 202H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 203H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,200'

FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 204H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 205H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 206H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 440' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 221H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 880' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 222H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 223H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,600' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 224H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 225H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E.

- 4. The David 36-24 Fed Com 223H is proposed to be drilled on the boundary of the East Half and the West Half of the sections to be pooled. In addition, Tumbler intends to use common facilities for the proposed wells, which will result in less impact to the surface.
- 5. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 6. Approval of the HSU as a non-standard unit and the pooling of all mineral interest owners in the Wolfcamp formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 7. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, the non-standard unit should be approved, all uncommitted interests in this HSU should be pooled, and Tumbler should be designated the operator of the HSU.

WHEREFORE, Tumbler requests that this application be set for hearing before an examiner of the Oil Conservation Division on July 10, 2025, and that, after notice and hearing as required by law, the Division enter an order:

A. Approving a non-standard 1579.28-acre, more or less, HSU comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Wolfcamp formation underlying the HSU;
- C. Allowing the drilling of the following 11 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 201H, David 36-24 Federal Com 202H, David 36-24 Federal Com 203H, David 36-24 Federal Com 204H, David 36-24 Federal Com 205H, David 36-24 Federal Com 206H, David 36-24 Federal Com 221H, David 36-24 Federal Com 222H, David 36-24 Federal Com 223H, David 36-24 Federal Com 224H, and David 36-24 Federal Com 225H;
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

E. Authorizing Tumbler to recover its costs of drilling, equipping, and completing the wells;

F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

SPENCER FANE, LLP

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Attorneys for Tumbler Operating Partners, LLC

Application of Tumbler Operating Partners, LLC for Approval of a Non-Standard Unit and Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico and pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 201H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 202H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 203H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 2,200' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 204H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 205H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 206H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 221H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 880' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 222H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 223H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 2,600' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 224H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 225H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

SELF-AFFIRMED STATEMENT OF LANDMAN NICHOLAS WEEKS

- I, Nicholas Weeks, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- I am a landman employed as Vice President with Tumbler Operating Partners, LLC
 ("TOP"), and I am familiar with the subject applications and the lands involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling application (the "Application") pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have previously testified before the New Mexico Oil Conservation Division as an expert witness. My credentials as an expert in petroleum land matters have been accepted by the Division and previously made a matter of record. I graduated from the University of North Texas in 2006 with a B.S. in Biology and from SMU Dedman School of Law in 2011 with a J.D. I have

Exhibit A

worked on New Mexico oil and gas matters since 2015 and currently serve as Vice President of Tumbler Operating Partners, LLC ("TOP").

- 5. In Case No. 25462, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:
 - David 36-24 Federal Com 101H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 111H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 121H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 440' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 131H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E; and
 - David 36-24 Federal Com 135H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E.

- 6. In Case No. 25463, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2 E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:
 - David 36-24 Federal Com 103H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 113H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 123H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 2,200' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 133H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and
 - David 36-24 Federal Com 137H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E.
- 7. In Case No. 25464, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2 E/2 of

Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:

- David 36-24 Federal Com 104H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 114H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 124H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 880' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 134H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 138H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E.
- 8. In Case No. 25465, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2 W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:

- David 36-24 Federal Com 102H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 112H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 122H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,760' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 132H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 136H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E.
- 9. In Case No. 25466, TOP seeks an order pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) in a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Tumbler seeks to dedicate the following 11 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 201H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 440' FWL of Section 24, T26S-R34E, with a first take point 100' FNL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 202H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,310' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 203H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 2,200' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,200' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 204H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location 100' FNL & 2,200' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 205H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,310' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 206H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 440' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 440' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 221H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 880' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 880' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 222H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,760' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 223H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 2,600' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,600' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 224H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,760' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 225H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 880' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E.
- 10. The completed intervals and first and last take points for the wells proposed in Case Nos. **25462-25465** will meet statewide setback requirements for horizontal wells. In Case No. 26466, the David 36-24 Fed Com 223H is proposed to be drilled on the boundary of the East Half and the West Half of the sections to be pooled. With approval of a non-standard spacing unit, the wells proposed in Case No. **25466** will meet statewide setback requirements for horizontal wells.
- 11. Approval of the HSUs and pooling of all mineral interest owners in the respective formations, as proposed in Case Nos. **25462-25466**, will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 12. Tumbler intends to use two common facilities for the proposed wells, which will result in less impact to the surface.
- 13. Marathon Oil Permian, LLC ("Marathon") submitted competing applications in Case Nos. 25541-25542 seeking to compulsory pool interest owners in non-standard 1,579.28-acre horizontal spacing unit(s) comprised of the same acreage and developing the same formations as the wells proposed by TOP.
- 14. A Form C-102 for each well is included as **Exhibit A-1**. The Form C-102 also indicates the locations of each surface hole, bottom hole, and the first and last take points.
- 15. A plat for each proposed spacing unit showing tracts, tract ownership, and applicable lease numbers is included in **Exhibit A-2**.

- 16. **Exhibit A-3** includes the unit recap, highlighting the working interest parties to be pooled for each proposed spacing unit. In addition, Exhibit A-3 includes a list of overriding royalty interest owners (ORRIs) to be pooled. The same ORRIs are being pooled in each spacing unit.
- 17. A sample of the well proposal letter and the authority for expenditure ("AFE") for each well is included in **Exhibit A-4**. The estimated costs of the wells set forth in the AFEs are fair, reasonable, and comparable to the costs of other wells of similar depths and lengths drilled in this area of New Mexico.
- 18. A chronology of contacts with the non-joined working interest owners is attached as **Exhibit A-5**.
 - 19. There are no depth severances in the formations being pooled.
- 20. TOP has conducted a diligent search of the public records in Eddy County, New Mexico, where the wells will be located, and conducted phone directory and computer searches to obtain contact information for parties entitled to notification. TOP mailed all working interest owners a well proposal, including an Authorization for Expenditure ("AFE"), for each well.
- 21. TOP has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells.
- 22. TOP requests the Division to approve operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1,000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures
- 23. TOP requests the maximum cost, plus 200% risk charge, be assessed against non-consenting working interest owners.
 - 24. TOP requests that it be designated operator of the wells.

- 25. Record title indicates that TOP controls approximately 9% interest and Marathon holds approximately 43% in the proposed HSU. The remaining ~48% is divided among 14 working interest owners, only one of which owns more than 15%.
- 26. TOP obtained its initial working interest in the acreage in November 2019. Marathon acquired its initial interest in 2017 and, after four years, accumulated a plurality in the subject area. Since 2021, however, Marathon has not acquired additional interests. Despite receiving compulsory pooling orders in Case Nos. 23355–23358 (2023) and approved permits for Goliath wells as early as February 2024, Marathon failed to advance development. By April 2024, Marathon held four additional Goliath permits but it sought a one-year extension in Case Nos. 24398–24401 rather than drilling. By December 2024, Marathon had amassed 17 approved Goliath permits and allowed the pooling orders to expire without seeking a further extension or preparing to propose new wells. Marathon's actions demonstrate a pattern of delay and non-development.
- 27. Although Marathon controlled the plurality of interest, it does not appear to be sufficient for the project to secure a place on Marathon's drill schedule. Marathon has described the Goliath wells as "discretionary," with the land team having to request that the asset team add them to the schedule. In a January 22, 2025 email, Marathon's own landmen indicated that there was not a timeline for Marathon's development of the Goliath wells, i.e., the wells were absent from the drill schedule. By June of 2025—more than a month after TOP proposed its David 36-24 development and filed its pooling applications—Marathon asserted that the wells were now on its rig schedule with a "2027" spud date. Despite this assertion, no definitive spud date has ever been communicated. This pattern, and Marathon's own words, reflect not only repeated deferrals in favor of permit extensions, but also a lack of capital focus on the project. Marathon's capital guidance does not appear to support near-term or even mid-term development of the Goliath wells,

and the absence of a firm drilling commitment demonstrates that the project is not a priority within Marathon's investment strategy.

- 28. TOP made a good-faith effort to reach agreement with Marathon before filing its applications, as detailed in Exhibit A-6:
 - a. Over the course of more than a year, TOP engaged with a succession of Marathon landmen in search of a deal structure that might incentivize Marathon to develop its permits. Responses ranged from sporadic engagement to clear indifference. For example, after TOP submitted one trade concept, Marathon responded that it didn't "have the time to go through our various portfolio to put a trade schedule together for your consideration."
 - b. TOP also proposed a co-development concept under which it would drill and complete the Goliath wells. In a March 2024 email, Marathon's landman stated, "we don't need Tumbler's help to drill our wells", stating by email, "we don't need Tumbler's help to drill our wells."
- 29. If TOP is not named operator, Marathon's past performance and unchanged circumstances suggests that development will continue to be delayed. Although the Goliath wells are now nominally on Marathon's drill schedule, they are not slated to spud before Q1 2027, and Marathon has not provided a firm date. Further, as demonstrated by Marathon's communications, the Goliath wells have been the equivalent of "18+ months out" since February of 2024. As a result, the likely outcome is another set of pooling order extension requests, drilling permit extensions and continued deferral of development. The record suggests Marathon's strategy has been to block third-party development rather than advance its own.

- 30. TOP sent out its well proposals immediately after Marathon's previous pooling orders expired, on April 25, 2025, and filed the instant applications on June 11, 2025.
- 31. The exhibits attached hereto were prepared by me or compiled from TOP's business records under my supervision.
- 32. The granting of the applications is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
 - 33. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this

statement is true and correct.

Nicholas Weeks

DATE



Page 55 of 324

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

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Гур	e:

■ Initial Submittal

□ Amended Report

□ As Drilled

WELL LOCAT	ION INI	FORMATION	ľ
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API Nu	Pool Code Pool Name 96672 Pool Name WC-025 G-08 S233412K; Bone Spring									
Property Code Property Name David 36-24 Federal Com								Well Number 101H		
OGRID 329689	OGRID No. Operator Name Tumbler Operating Partners LLC							Ground Leve 3,202'	Ground Level Elevation 3,202'	
Surface	Owner:	State 🗆 Fee 🗆	Tribal 🗆 Fede	eral		Mineral Owner:	State F	ee 🗆 Tribal 🗏	Federal	
Surface Location										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitud	;	Longitude	County
	36	26S	34E	4	327' FSL	1,044' FWL	N 32.00	1161	N 103.428757	Lea
			I		Botto	m Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitud	;	Longitude	County
D	24	26S	34E	4	100' FNL	660' FWL	N 32.03	5817	N 103.430047	Lea
Dedicated Acres Infill or Defining Well			Defining Well API		Overlapping Spacing	Overlapping Spacing Unit (Y/N) Consolidati		ntion Code		
395.05 Infill					N	N C				
Order N	lumbers.			Well setbacks are under Common Ownership: ■Ye					■Yes □No	
					Kick	Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitud	;	Longitude	County
	36	26S	34E	4	327' FSL	1,044' FWL	N 32.00	1161	N 103.428757	Lea
			I		First	Take Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitud	;	Longitude	County
	36	26S	34E	4	100' FSL	660' FWL	N 32.00	0541	N 103.430005	Lea
					Last T	Γake Point (LTP)	•		•	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Ft. from E/W Latitude Lo		Longitude	County
D	24	26S	34E		100' FNL	660' FWL	N 32.03	5817	N 103.430047	Lea
								•		
Unitized Area or Area of Uniform Interest Communitization Agreement				Spacing Unit Type ■ Horizontal □ Vertical Ground Floor E					evation:	

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date

SURVEYOR CERTIFICATIONS

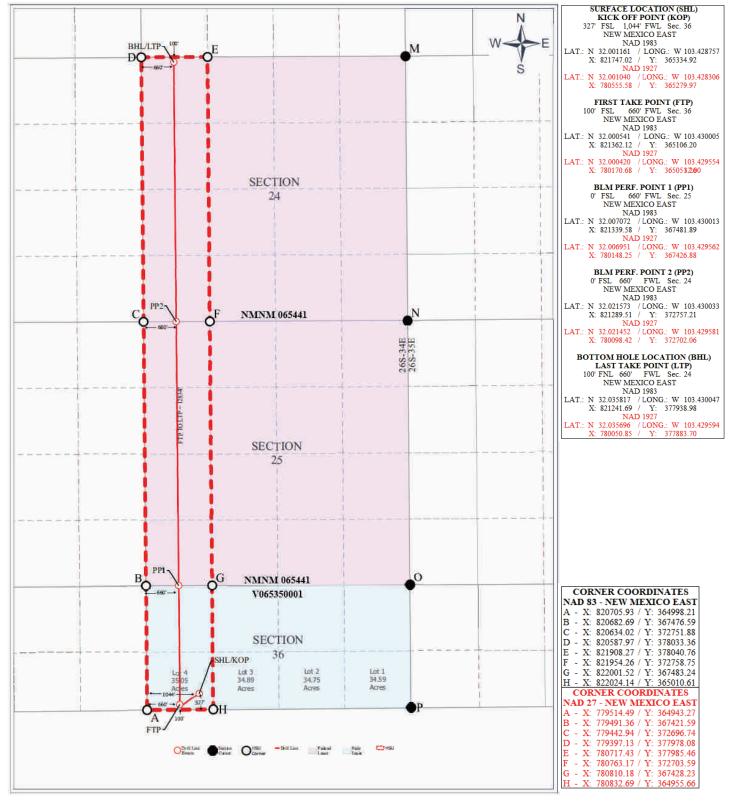
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Exhibit A-1

Printed Name



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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102	2
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WELL LOCATION INFORMATION

					WELL LOCA	MITON	INFORMATION					
API Number Pool Code 96672						Pool Name WC-025 G-08 S233412K; Bone Spring						
Property	Property Name David 36-24 Federal Com									Well Number 102H		
OGRID 329689	No.		Operator Na Tumbler Op		rtners LLC					Ground Leve 3,195'	el Elevation	
Surface	Owner:	State □ Fee □	Tribal □ Fede	eral			Mineral Owner:	tate □ Fee	🗆 Tribal 🗏 F	ederal		
Surface Location												
UL	Section	Township	Range	Lot	Ft. from N/S]	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	3	305' FSL	1	,863' FWL	N 32.0011	03 W	103.426115	Lea	
				•	Botto	m Hole	e Location		•			
UL	Section	Township	Range	Lot	Ft. from N/S	1	Ft. from E/W	Latitude	L	ongitude	County	
С	24	26S	34E		100' FNL	1	,980' FWL	N 32.0358	02 W	103.425785	Lea	
Dedicated Acres Infill or Defining Well			Defining Well API			Overlapping Spacing Unit (Y/N) Consolidation			on Code			
394.89 Infill						N C						
Order Numbers.				Well setbacks are under Common Ownership: ■Yes □No								
					Kick (Off Po	int (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S]	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	3	305' FSL	1	,863' FWL	N 32.0011	03 W	103.426115	Lea	
		•	•	•	First 7	Гаке Р	Point (FTP)			•		
UL	Section	Township	Range	Lot	Ft. from N/S]	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	3	100' FSL	1	,980' FWL	N 32.0005	45 W	103.425747	Lea	
					Last T	Take P	oint (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	1	Ft. from E/W	Latitude	L	ongitude	County	
С	24	26S	34E		100' FNL	1	,980' FWL	N 32.0358	02 W	103.425785	Lea	
		<u> </u>							<u> </u>			
Unitized Area or Area of Uniform Interest Communitization Agreement				Spacing Unit Type ■ Horizontal □ Vertical □				Grou	round Floor Elevation:			
				•				•				

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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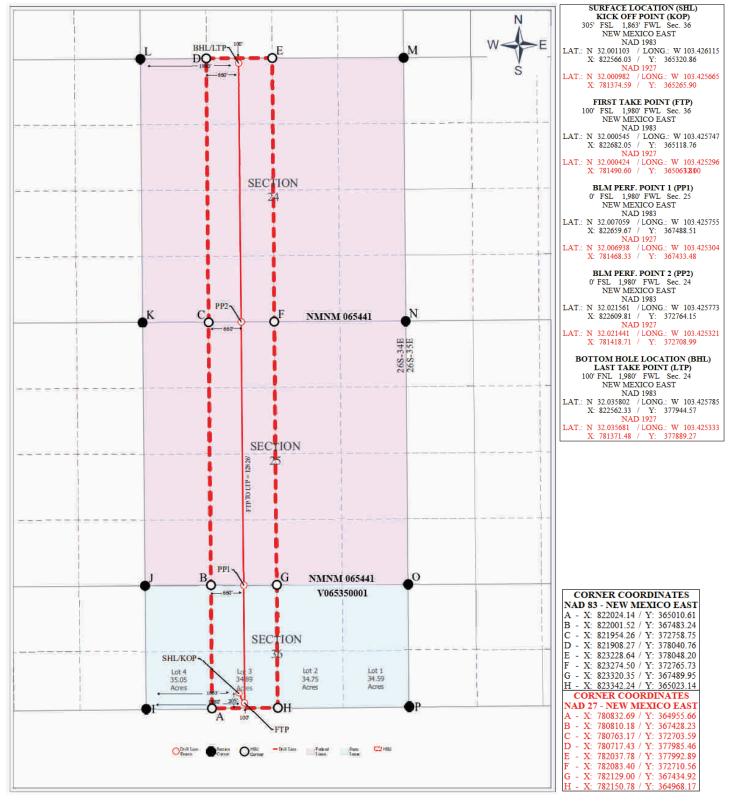
Signature	Date	
Printed Name		

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



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State of New Mexico Energy, Minerals & Natural Resources Department

OIL CONSERVATION DIVISION

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Гуре:	

■ Initial Submittal
☐ Amended Report
☐ As Drilled

WELL LOCATION INFORMATION

API Nu	mber		Pool Code Pool Name 96672 WC-025 G-08 S233412K; Bone Spring							
Property Code Property Name David 36-24 Federal Com								Well Number	Well Number 103H	
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC								Ground Leve 3,189'	el Elevation	
Surface	Owner: 🗏 S	State □ Fee □	Tribal 🗆 Fede	ral		Mineral Owner:	State □ Fee □	l Tribal 🔳	Federal	
					Sur	face Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
	36	26S	34E	2	304' FSL	2,356' FEL	N 32.00110	3 V	V 103.422717	Lea
	l				Botton	n Hole Location	1			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
В	24	26S	34E		100' FNL	1,980' FEL	N 32.03579	6 V	V 103.421501	Lea
	•							•	,	
	ed Acres	Infill or Defin	ning Well Defining Well API		Well API	Overlapping Spacing Unit (Y/N) Consolidati			tion Code	
394.75		Infill				N	(2		
Order N	lumbers.					Well setbacks are under Common Ownership: ■Yes □No				
					Kick (Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
	36	26S	34E	2	304' FSL	2,356' FEL	N 32.00110	3 V	V 103.422717	Lea
					First T	ake Point (FTP)			•	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
	36	26S	34E	2	100' FSL	1,980' FEL	N 32.00054	9 V	V 103.421513	Lea
	•				Last T	ake Point (LTP)	•			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
В	24	26S	34E		100' FNL	1,980' FEL	N 32.03579	6 V	V 103.421501	Lea

Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horizontal □ Vertical Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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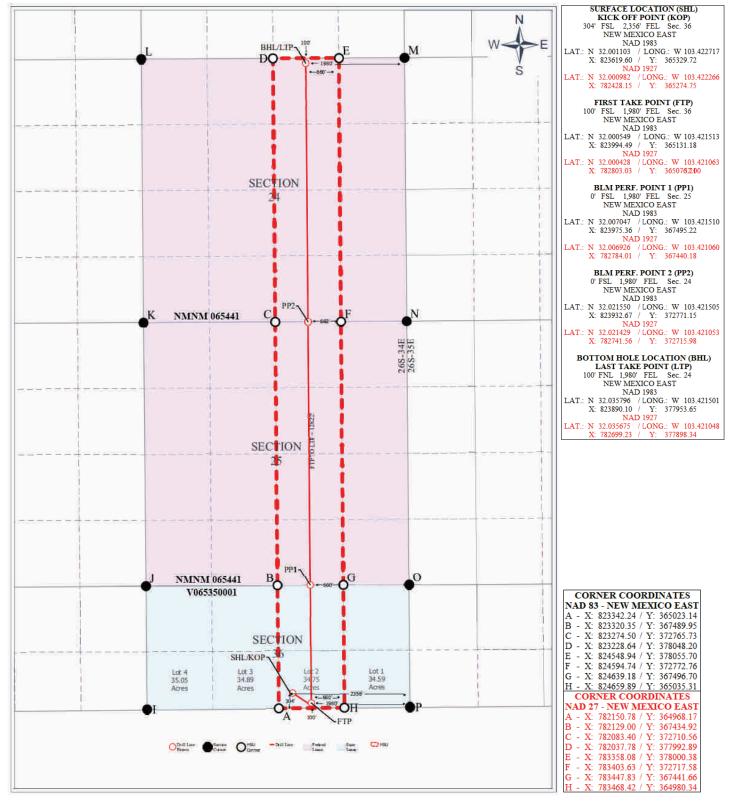
Signature	Date	
Printed Name		

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
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■ Initial Submittal Submittal ☐ Amended Report Type: ☐ As Drilled

WELL LOCATION INFORMATION

					,, EEE EG 61111.	orviru oraminorv					
API Nu	mber		Pool Code 96672								
Property Code Property Name David 36-24 F					Com	Well Number	Well Number 104H				
OGRID 329689	No.		Operator Na Tumbler Op		artners LLC			Ground Lev 3,183'	Ground Level Elevation 3,183'		
Surface Owner: ■ State □ Fee □ Tribal □ Federal						Mineral Owner:	state □ Fee □ Tribal i	■ Federal			
Surface Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	1	377' FSL	1,234' FEL	N 32.001307	W 103.419098	Lea		
					Bottom H	Iole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
Α	24	26S	34E		100' FNL	660' FEL	N 32.035786	W 103.417232	Lea		
Dedicat	ted Acres	Infill or Defin	ning Well Defining Well API			Overlapping Spacing	Unit (Y/N) Consoli	dation Code			
394.59		Infill				N	С				
Order N	lumbers.					er Common Ownership	p: ■Yes □No				
					Kick Off	Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	1	377' FSL	1,234' FEL	N 32.001307	W 103.419098	Lea		
	•		•		First Tak	e Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	1	100' FSL	660' FEL	N 32.000553	W 103.417255	Lea		
					Last Take	e Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
Α	24	26S	34E		100' FNL	660' FEL	N 32.035786	W 103.417232	Lea		
Unitized Area or Area of Uniform Interest Communitization Agreement				Spacing Unit Type ■ Horizontal □ Vertical Grou				nd Floor Elevation:			
OPERATOR CERTIFICATIONS SURVEYOR CERTIFICATIONS											

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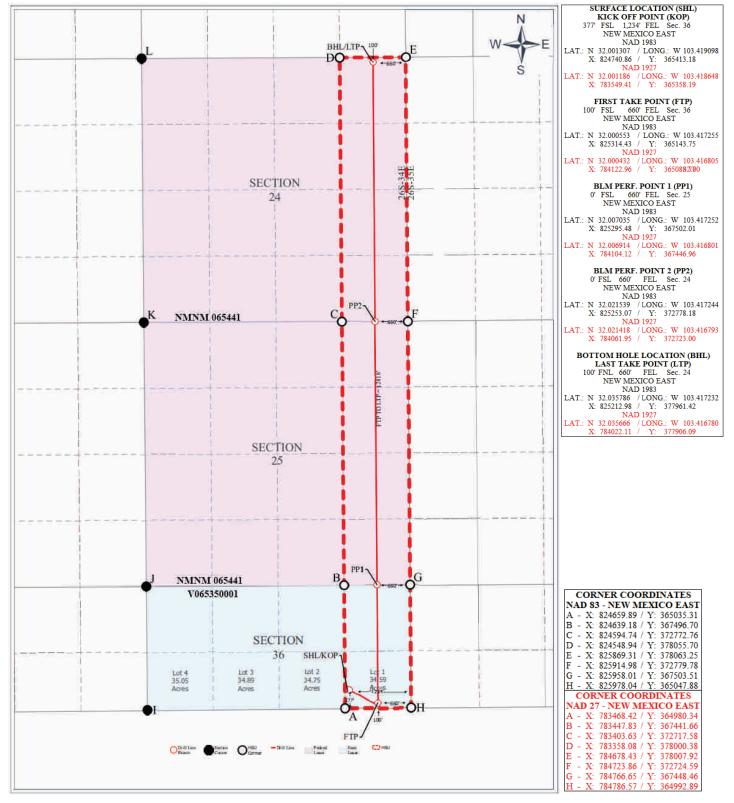
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal
Type: ☐ Initial Submittal
☐ Amended Report
☐ As Drilled

WELL LOCATION INFORMATION												
API Number Pool Code 96672						Pool Name WC-025 G-08 S233412K; Bone Spring						
Propert	y Code		Property Na David 36-24		Com			Well Number 111H				
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC									Ground Level Elevation 3,202'			
Surface	Owner:	State □ Fee □	Tribal □ Fed	eral		Mineral Owner:	■ State □ Fee □	Tribal 🗏 F	ederal			
Surface Location												
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
	36	26S	34E	4	327' FSL	1,014' FWL	N 32.00116	1 W	103.428854	Lea		
	ı		I	1	Botto	n Hole Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County		
D	24	26S	34E		100' FNL	660' FWL	N 32.03581	N 32.035817 W		Lea		
		•	I.	I.	•	•	•	•				
Dedica	ted Acres	Infill or Defi	ning Well	Defining	Well API	Overlapping Spacing Unit (Y/N) Consolidation			on Code			
395.05		Infill				N	N C					
Order N	Numbers.	•		•		Well setbacks are	Well setbacks are under Common Ownership: ■Yes □No					
					Kick (Off Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
	36	26S	34E	4	327' FSL	1,014' FWL	N 32.00116	1 W	103.428854	Lea		
		•	I.	I.	First T	ake Point (FTP)	•	•				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
	36	26S	34E	4	100' FSL	660' FWL	N 32.00054	1 W	103.430005	Lea		
	•	•			Last T	ake Point (LTP)	•	,				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
D	24	26S	34E		100' FNL	660' FWL	N 32.03581	7 W	103.430047	Lea		
.	•		•		•	•	· .	•				
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Ho					Unit Type ■ Hori	zontal ☐ Vertical Ground Floor Elevation:			ation:			
OPER A	TOR CERT	TFICATIONS				SURVEYOR CERTIFICATIONS						

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

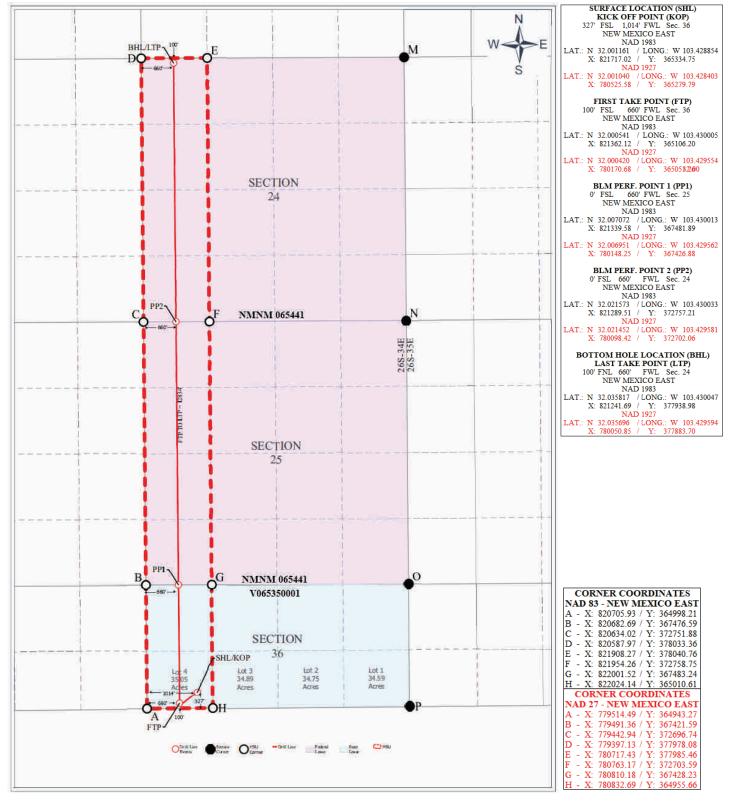
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Signature	Date	
Printed Name		

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Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

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a 1 1	■ Initial Submittal
Submittal Type:	☐ Amended Repor
7 1	☐ As Drilled

WELL LOCATION INFORMATION

							Pool Name WC-025 G-08 S233412K; Bone Spring						
Proper	ty Code		Property Na David 36-24		me Federal Com							Well Number 112H	
OGRID No. Operator Na 329689 Tumbler Op					ame perating Partners LLC						Ground Level Elevation 3,195'		
Surface Owner: ■ State □ Fee □ Tribal □ Fed				eral			Mineral Owner:	State 🗆	Fee [□ Tribal ■	Federal		
					Su	ırface	Location						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	de		Longitude	County	
	36	26S	34E	3	305' FSL		1,833' FWL	N 32.0	0110)4	W 103.426212	Lea	
	1	1			Botto	om Ho	ole Location	1		L			
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	rom E/W Latitude			Longitude	County	
С	24	26S	34E		100' FNL		1,980' FWL N 32.035802)2	W 103.425785	Lea		
	•			·	<u>-</u>			'					
	ited Acres	Infill or Defi	ning Well	ing Well Defining Well API			Overlapping Spacing	Unit (Y/	N)	Consolid	ation Code		
394.89		Infill					N C			С			
Order 1	Numbers.				Well setbacks are under Common Ownership)wnership:	: ■Yes □No		
					Kick	c Off P	Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	de		Longitude	County	
	36	26S	34E	3	305' FSL		1,833' FWL	N 32.0	0110)4	W 103.426212	Lea	
	•	•			First'	Take	Point (FTP)						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	de		Longitude	County	
	36	26S	34E	3	100' FSL		1,980' FWL	N 32.000545		W 103.425747	Lea		
Last Take Po							Point (LTP)			•			
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude L		Longitude	County		
С	24 26S 34E 100' FNL 1,980' FWL N 32.035802)2	W 103.425785	Lea						
Unitized Area or Area of Uniform Interest Communitization Agreement			Spacing Unit Type ■ Horizontal □ Vertical					Ground Floor Elevation:					

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

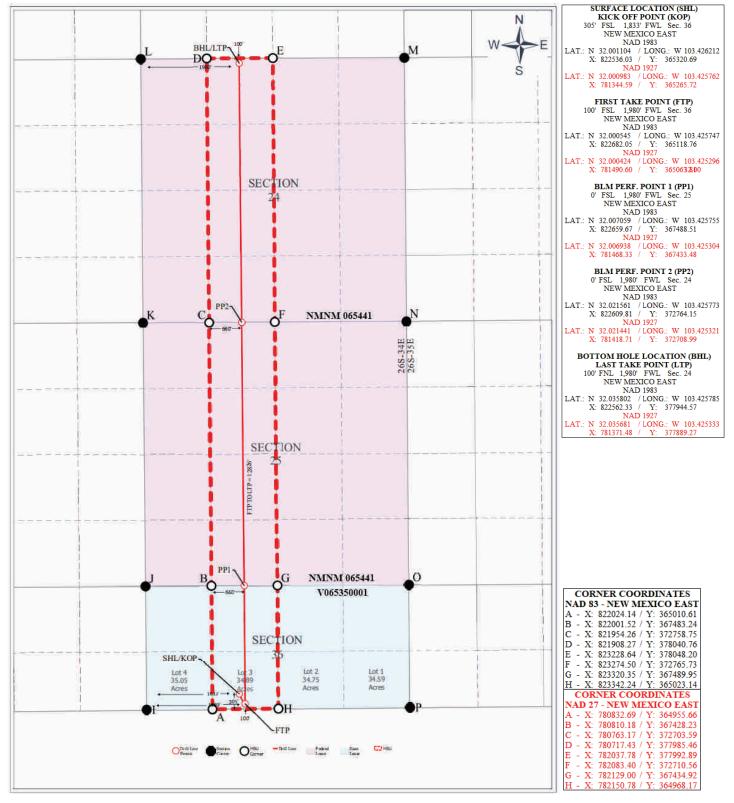
Signature	Date	
Printed Name		

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department

OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting

Submittal Type:

■ Initial Submittal ☐ Amended Report ☐ As Drilled

API Number Pool Code 96672			Pool Name WC-025 G-08 S233412K; Bone Spring										
Property Code Property Na David 36-24					me Federal Com						Well Number 113H		
OGRID No. Operator Na 329689 Tumbler Op					ume perating Partners LLC						Ground Level Elevation 3,189'		
Surfac	e Owner:	State □ Fee □	Tribal Fed	eral			Mineral Owner:	State [☐ Fee ☐ Tribal	■ F	ederal		
					Sur	rface l	Location						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	E/W Latitude Lo		Lo	ngitude	County	
	36	26S	34E	2	304' FSL	:	2,386' FEL	N 32	.001104	W	103.422814	Lea	
	-		·L	.1	Botto	m Ho	le Location					I	
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Lati	Latitude Lo		ngitude	County	
В	24	26S	34E		100' FNL		1,980' FEL	N 32	N 32.035796 W		103.421501	Lea	
	•		<u>-</u>	1	<u></u>							ı	
Dedica	ited Acres	Infill or Defi	ning Well	Defining Well API			Overlapping Spacing Unit (Y/N) Consolidation Code						
394.75		Infill				C							
Order 1	Numbers.			Well setbacks are under Common Ownershi						ip: 🔳	Yes □No		
					Kick	Off P	oint (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Lati	tude	Lo	ngitude	County	
	36	26S	34E	2	304' FSL	:	2,386' FEL	N 32	.001104	W	103.422814	Lea	
	1	1			First	Take 1	Point (FTP)	•					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Lati	tude	Lo	ongitude	County	
	36	26S	34E	2	100' FSL		1,980' FEL	N 32	N 32.000549 W		103.421513	Lea	
		•			Last	Take I	Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude Lo		ngitude	County		
В	24	26S	34E		100' FNL		1,980' FEL	N 32	.035796	W	103.421501	Lea	
					·			•		•			
Unitized Area or Area of Uniform Interest				Spacing Unit Type ■ Horizontal □ Vertical Ground F					Ground Floor	Floor Elevation:			

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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Signature	Date	
Printed Name		

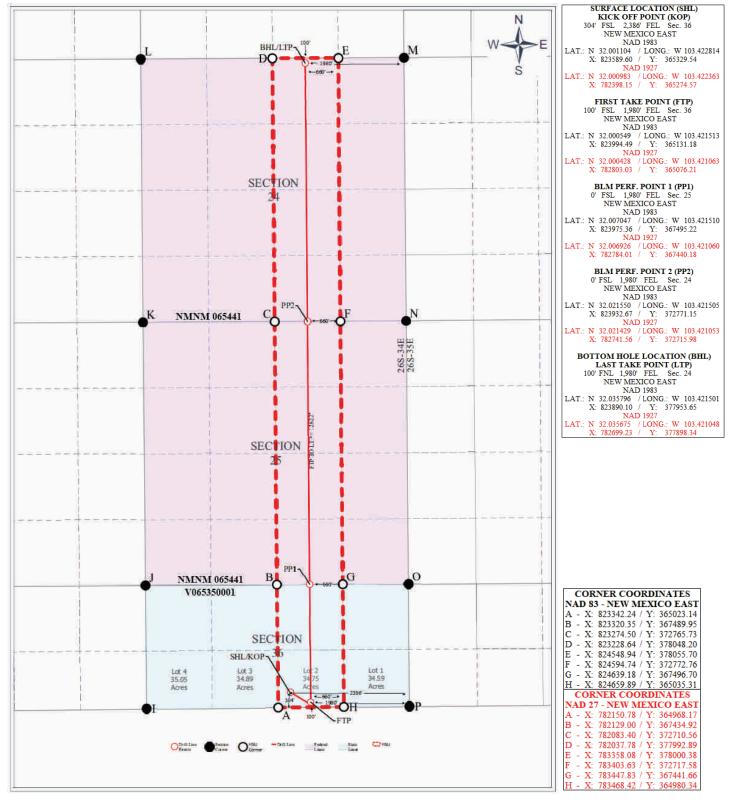
SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



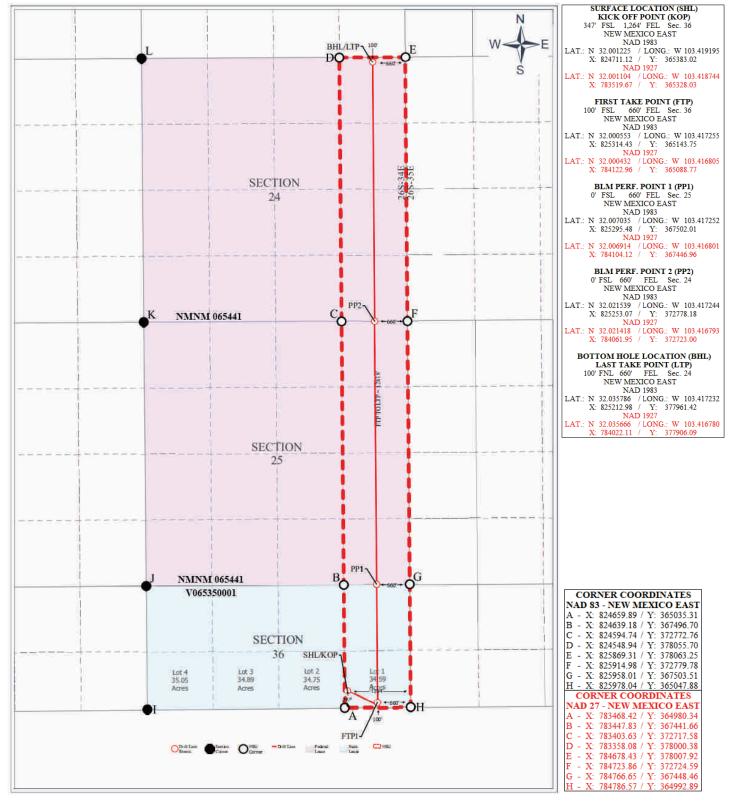
General Information Phone: (505) 629-6116

Online Phone Directory Visit:

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	Revised July 9, 2024
	Submit Electronically via OCD Permitting
	■ Initial Submittal
mittal e:	☐ Amended Report

nups://wv	ww.emnrd.ni	n.gov/ocd/conta	ict-us/					Submittal		Ollitudi
				Type:		☐ Amended Report				
						☐ As Drille	☐ As Drilled			
					WELL LOCAT	TION INFORMATION	'		•	
						Pool Name VC-025 G-08 S233412K	; Bone Sprir	ng		
Propert	y Code		Property Nar David 36-24		Com	Well Number			er	
OGRID 329689	No.		Operator Nar Tumbler Ope		artners LLC				Ground Lev 3,183'	el Elevation
Surface	Owner:	State Fee				Mineral Owner:	tate 🗆 Fee	□ Tribal ■	Federal	
	Surface Location									
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County
	36	26S	34E	1	347' FSL	1,264' FEL	N 32.0012		V 103.419195	Lea
					Bottom	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County
Α	24	26S	34E		100' FNL	660' FEL	N 32.0357	86 V	V 103.417232	Lea
Dedicat	ted Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolidat	tion Code	
394.59		Infill				N		С		
Order N	Jumbers.	•	•			Well setbacks are und	er Common (Ownership:	■Yes □No	
					Kick O	off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County
	36	26S	34E	1	347' FSL	1,264' FEL	N 32.0012	25 V	V 103.419195	Lea
					First T	ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County
	36	26S	34E	1	100' FSL	660' FEL	N 32.0005	53 V	V 103.417255	Lea
					Last Ta	nke Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County
Α	24	26S	34E		100' FNL	660' FEL	N 32.0357	86 V	V 103.417232	Lea
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horiz				zontal Ground Floor Elevation:						
OPERATOR CERTIFICATIONS					SURVEYOR CERTIFICATIONS					
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.					
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.										
Signature Date				Signature and Seal of Professional Surveyor						
Printed Name				Certificate Number	Date of Surve	еу				
Email Address										



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting
1 C1:44-1

0.1.1.1	■ Initial Submittal			
Submittal Type:	☐ Amended Report			
J 1	☐ As Drilled			

WELL LOCATION INFORMATION

APIN	Number Pool Code Pool Name 96672 WC-025 G-08 S233412K; Bone Spring								
Prope	Property Code Property Name David 36-24 Federal Com					Well Number	Well Number 121H		
OGRI 32968	OGRID No. Operator Name Tumbler Operating Partners LLC					Ground Lev 3,202'	Ground Level Elevation 3,202'		
Surface Owner: ■ State □ Fee □ Tribal □ Federal			ederal		Mineral Owner:	■ State □ Fee □ Triba	l 🗏 Federal		
					Su	rface Location			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	297' FSL	1,044' FWL	N 32.001078	W 103.428757	Lea
					Botte	om Hole Location			<u> </u>
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	24	26S	34E		100' FNL	440' FWL	N 32.035818	W 103.430767	Lea
			•					•	
Dedicated Acres Infill or Definit		ining Well	ning Well Defining Well API		11 8 1 8 ()		olidation Code		
395.05 Infill				N	С				
Order	Numbers.					Well setbacks are	under Common Ownersl	hip: ■Yes □No	
					Kick	Off Point (KOP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	297' FSL	1,044' FWL	N 32.001078	W 103.428757	Lea
	L	L			First	Take Point (FTP)	1	1	<u>I</u>
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	100' FSL	440' FWL	N 32.000541	W 103.430714	Lea
	· I		1	,	Last	Take Point (LTP)	1	1	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	24	26S	34E		100' FNL	440' FWL	N 32.035818	W 103.430767	Lea
		277.12					1		
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■			ig Unit Type ■ Ho	rizontal □ Vertical Ground Floor Elevation:					
ODEE	ATOD CED	TIFICATIONS				SURVEYOR CERT	IEICATIONS		
OFER	A I OK CEK	I II ICA I IONS		is true and c		SURVETUR CERT	IFICATIONS		

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

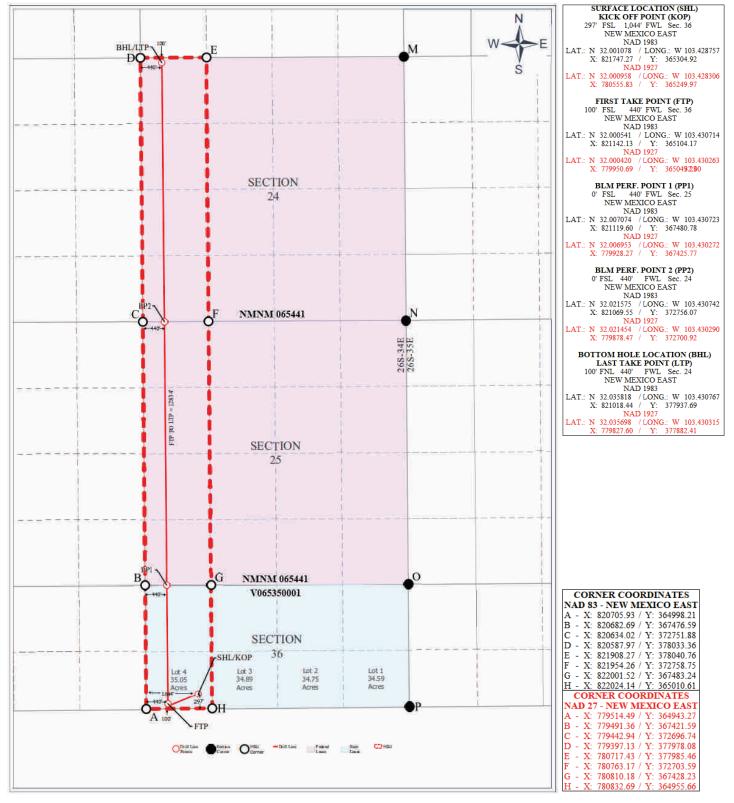
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my helief

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submitta	1
Туре:	

Initial Submittal	
☐ Amended Report	
☐ As Drilled	

WELL LOCATION INFORMATION

API Number Pool Code Pool Name 96672 WC-025 G-08 S233412K; Bone Spring												
Propert	y Code			Property Name David 36-24 Federal Com							Well Number 122H	
OGRID 329689			Operator Na Tumbler Op		artners LLC					Ground Lev 3,195'	Ground Level Elevation 3,195'	
Surface	Owner:	State ☐ Fee ☐	Tribal 🗆 Fede	eral			Mineral Owner:	State	🗆 Tribal 🗏	Federal		
					Sui	rface	Location					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	275' FSL		1,863' FWL	N 32.0010	21 V	V 103.426115	Lea	
		•	•	•	Botto	m Ho	ole Location	•				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude		Longitude	County	
С	24	26S	34E		100' FNL		1,760' FWL	N 32.035808 V		N 103.426516	Lea	
Dedicated Acres Infill or Defin			ing Well Defining Well API				Overlapping Spacing Unit (Y/N) Consolidatio			tion Code		
394.89 Infill						N		С				
Order N	Numbers.						Well setbacks are und	ler Common (Ownership:	■Yes □No		
					Kick	Off P	Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	275' FSL		1,863' FWL	N 32.0010	21 V	N 103.426115	Lea	
	•	•	•	•	First	Take	Point (FTP)		•			
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	100' FSL		1,760' FWL	N 32.0005	45 V	N 103.426456	Lea	
					Last T	Take !	Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude		Longitude	County	
С	24	26S	34E		100' FNL		1,760' FWL	N 32.0358	08 V	N 103.426516	Lea	
	· · · · · · · · · · · · · · · · · · ·											

Spacing Unit Type ■ Horizontal □ Vertical

OPERATOR CERTIFICATIONS

Communitization Agreement

Unitized Area or Area of Uniform Interest

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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Signature	Date
Printed Name	

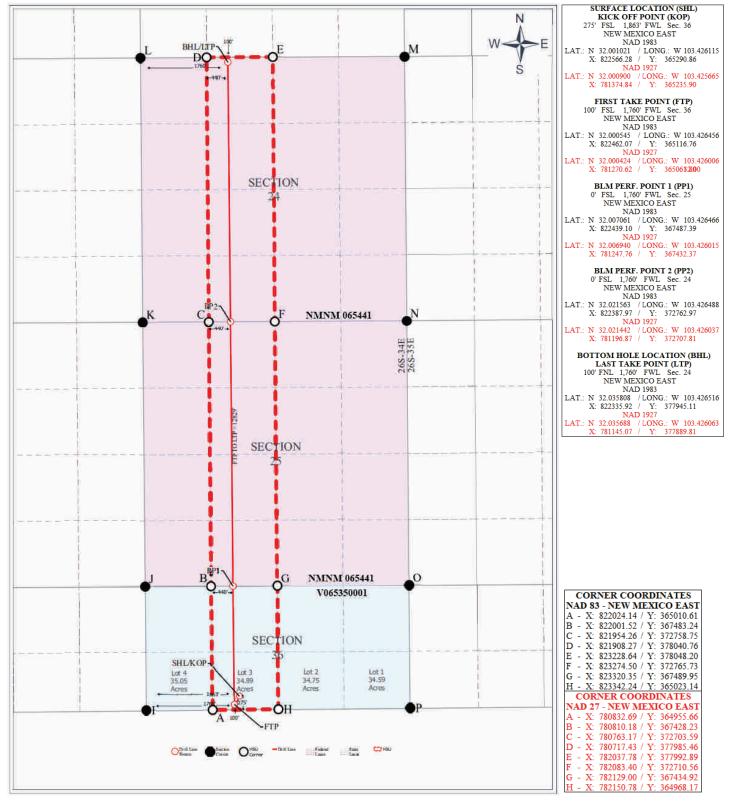
SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Ground Floor Elevation:

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting

0.1.1.1	Initial Submittal
Submittal Type:	☐ Amended Report
J 1	☐ As Drilled

WELL LOCATION INFORMATION

API Number Pool Code Pool Name 96672 WC-025 G-08 \$233412K; Bone Spring											
Proper	ty Code		Property Na David 36-2		Com			Well Number 123H			
OGRII 329689			Operator No Tumbler Op		artners LLC				Ground Level Elevation 3,189'		
Surface	e Owner:	State ☐ Fee ☐	Tribal ☐ Fed	eral		Mineral Owner:	■ State □ Fee □ Trib	al 🗏 F	ederal		
					Surf	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
	36	26S	34E	2	274' FSL	2,356' FEL	N 32.001021	W	103.422717	Lea	
	1	L	1	1	Bottom	Hole Location	I.				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
В	24	26S	34E		100' FNL	2,200' FEL	N 32.035794	W	103.422209	Lea	
	•	<u>.</u>	•								
	ted Acres	Infill or Defi	ning Well	Defining	g Well API	Overlapping Spacing Unit (Y/N) Consolidation Code			on Code		
394.75 Infill						N C					
Order Numbers.				Well setbacks are under Common Own					ership: ■Yes □No		
					Kick O	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
	36	26S	34E	2	274' FSL	2,356' FEL	N 32.001021	W	103.422717	Lea	
					First Ta	ake Point (FTP)	1	I		·	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
	36	26S	34E	2	100' FSL	2,200' FEL	N 32.000548	W	103.422223	Lea	
	•	•	•	•	Last Ta	ake Point (LTP)	•	,			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
В	24	26S	34E		100' FNL	2,200' FEL	N 32.035794	W	103.422209	Lea	
				1		·					
	ed Area or Ar unitization A	rea of Uniform I greement	nterest	Spacing	Unit Type ■ Horiz	contal Vertical	Ground Flo	or Elev	ation:		
OPER.	ATOR CERT	TFICATIONS				SURVEYOR CERTII	FICATIONS				
I hereby certify that the information contained herein is true and complete to the best of					iplete to the best of	I hereby certify that the well location shown on this plat was plotted from field notes of actual					

my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

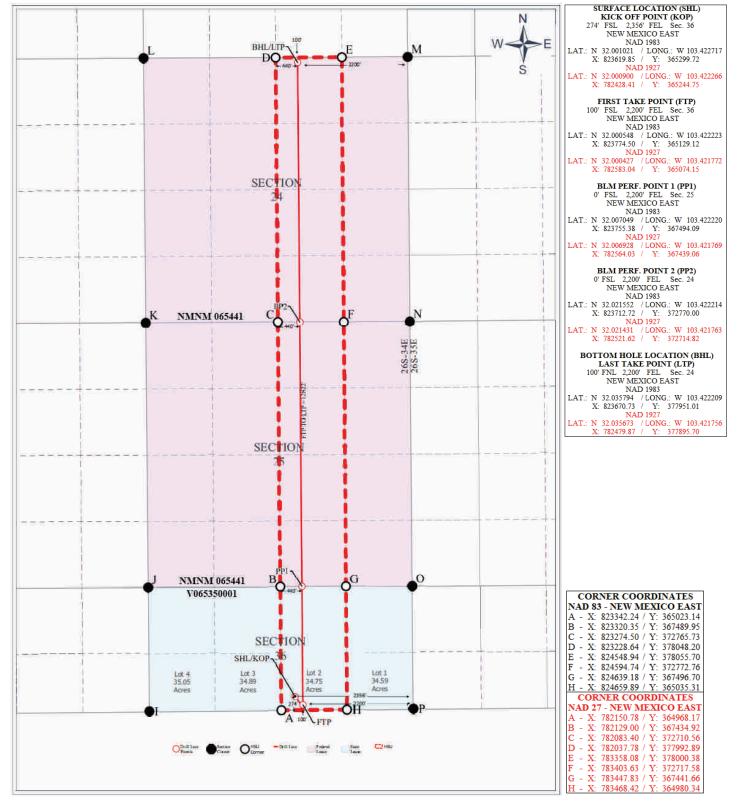
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Signature Date Printed Name

surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type:

■ Initial Submittal	
☐ Amended Report	
☐ As Drilled	

					WELL LOCAT	ION INFORMATION				
API Number Pool Code Pool Name 96672 WC-025 G-08 S233412K; Bone Spring										
Propert	y Code		Property Na David 36-24		Com			Well Number 124H		
OGRIE 329689			Operator Na Tumbler Op		artners LLC				Ground Level Elevation 3,183'	
Surface	Owner: 🔳	State □ Fee □	Tribal 🗆 Fed	eral		Mineral Owner:	State ☐ Fee	🗆 Tribal 🗏 F	ederal	
	Surface Location									
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	1	347' FSL	1,234' FEL	N 32.0012	24 W	103.419098	Lea
	•	•	•		Bottom	Hole Location	•	•		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
Α	24	26S	34E	1	100' FNL	880' FEL	N 32.0357	90 W	103.417951	Lea
	•	<u>.</u>	•				•			
Dedica	ted Acres	Infill or Defi	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolidati	on Code	
394.59		Infill				N		С		
Order N	Numbers.				Well setbacks are under Common Ownership: ■Yes □No					
					Kick O	ff Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	1	347' FSL	1,234' FEL	N 32.0012	24 W	103.419098	Lea
		1		1	First Ta	ike Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	1	100' FSL	880' FEL	N 32.0005	52 W	103.417965	Lea
					Last Ta	ke Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
Α	24	26S	34E		100' FNL	880' FEL	N 32.0357	90 W	103.417951	Lea
	d Area or Ar initization A	rea of Uniform I greement	nterest	Spacing	Unit Type ■ Horiz	ontal Vertical	Grou	ınd Floor Elev	ration:	
OPER.A	OPERATOR CERTIFICATIONS SURVEYOR CERTIFICATIONS									

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Signature	Date	
Printed Name		

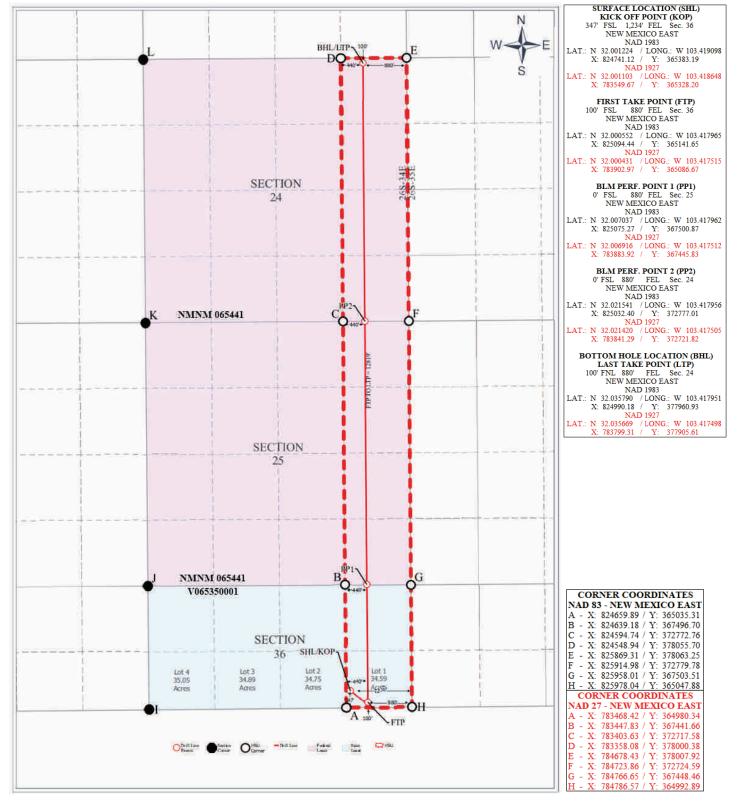
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division. Released to Imaging: 9/10/2025 8:23:21 AM



Page 79 of 324 C-102

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u> </u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting

■ Initial Submittal Submittal ☐ Amended Report Type: ☐ As Drilled

WELL LOCATION INFORMATION

API Number Pool Co 96672			Pool Code 96672			Pool Name WC-025 G-08 S233412K; Bone Spring					
Property Code Property Nat David 36-24				me I Federal Com						Well Number 131H	
OGRII 329689			Operator Na Tumbler Op		artners LLC				Ground Leve 3,202'	el Elevation	
Surface	Owner:	State □ Fee □	Tribal Fed	eral		Mineral Owner:	State Fee	□ Tribal ■ I	Federal		
					Sui	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	327' FSL	934' FWL	N 32.001	162 W	103.429112	Lea	
			•		Botto	m Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
D	24	26S	34E		100' FNL	660' FWL	'FWL N 32.035817 W		103.430047	Lea	
Dedicated Acres Infill or Definir		ing Well Defining Well API		11 8 1 8 ()		Consolidati	on Code				
395.05 Defining					N	N C					
Order l	Numbers.			Well setbacks are under Common Ownership:					Yes □No		
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	327' FSL	934' FWL	N 32.001	162 W	103.429112	Lea	
		1			First	Take Point (FTP)	•	,			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	100' FSL	660' FWL	N 32.000	541 W	103.430005	Lea	
	Last Take Point (LTP)										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
D	24	26S	34E		100' FNL	660' FWL	N 32.035	817 W	103.430047	Lea	
Unitized Area or Area of Uniform Interest Communitization Agreement				Spacing Unit Type ■ Horizontal □ Vertical Ground F				ound Floor Elev	d Floor Elevation:		

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date
Printed Name	

SURVEYOR CERTIFICATIONS

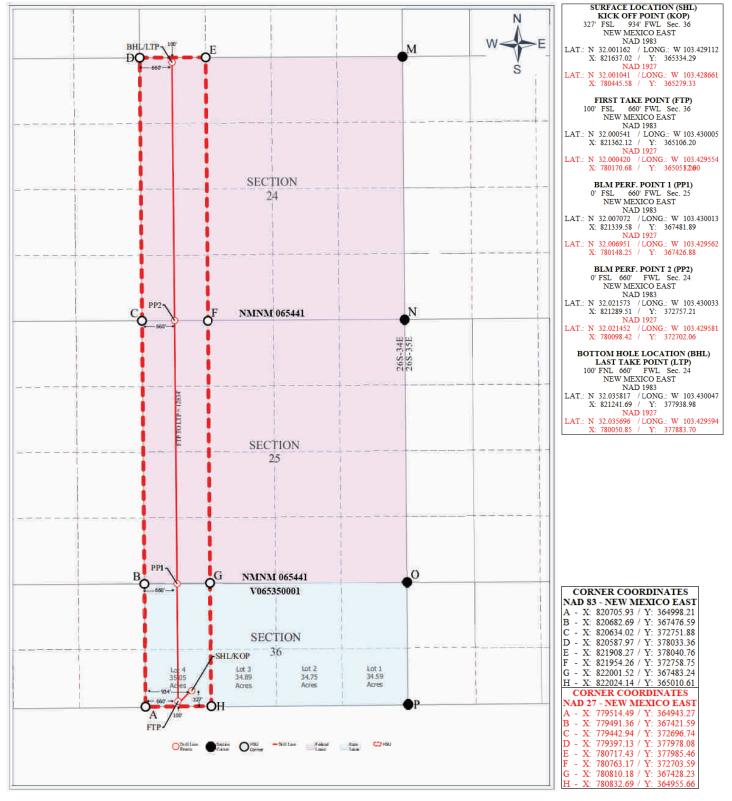
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division. Released to Imaging: 9/10/2025 8:23:21 AM



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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type: ■ Initial Submittal

□ Amended Report

□ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 96672	Pool Name WC-025 G-08 S233412K; Bone Spring		
Property Code	Property Name David 36-24 Federal Com	Well Number 132H		
OGRID No. 329689	Operator Name Tumbler Operating Partners LLC		Ground Level Elevation 3,195'	
Surface Owner: ■ State □ Fee □	Tribal □ Federal	Mineral Owner: ■ State □ Fee □ Tribal ■ Federal		

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	3	305' FSL	1,753' FWL	N 32.0011	04	W 103.426470	Lea
Bottom Hole Location										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
С	24	26S	34E		100' FNL	1,980' FWL	N 32.0358	02	W 103.425785	Lea
Dedicated Acres Infill or Defining Well		ning Well	Defining Well API		Overlapping Spacing Unit (Y/N) Conso		Consoli	dation Code		
394.89 Defining N		N		С						

Kick Off Point (KOP)

	Mick Off Fount (NOT)								
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	3	305' FSL	1,753' FWL	N 32.001104	W 103.426470	Lea
	First Take Point (FTP)								
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	3	100' FSL	1,980' FWL	N 32.000545	W 103.425747	Lea
					Last Take	Point (LTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
С	24	26S	34E		100' FNL	1,980' FWL	N 32.035802	W 103.425785	Lea

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
--	---	-------------------------

OPERATOR CERTIFICATIONS

Order Numbers

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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Signature	Date	
Printed Name		

SURVEYOR CERTIFICATIONS

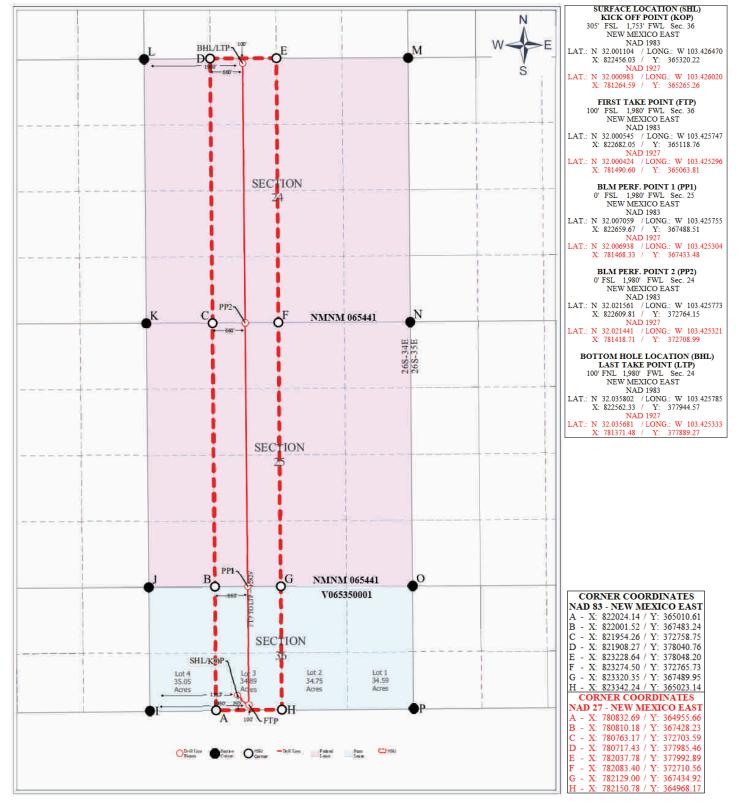
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Well setbacks are under Common Ownership: ■Yes □No

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Page 83 of 324

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9	, 2024				
Submit Electro	nically				
via OCD Permit	ting				
itial Submittal					

a 1 1 1	Initial Submittal
Submittal Type:	☐ Amended Report
J 1	☐ As Drillad

WELL LOCATION INFORMATION

API Number					Pool Name WC-025 G-08 S233412K; Bone Spring						
			Property Na David 36-24		Com					Well Number 133H	
OGRII 329689			Operator Na Tumbler Op	ame perating Pa	artners LLC				Ground Level Elevation 3,191'		
Surface	e Owner:	State ☐ Fee ☐	Tribal 🗆 Fed	eral		Mineral Owner:	State □ Fee □	Tribal 🗏 F	ederal		
					Sur	face Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	304' FSL	2,466' FEL	N 32.001104	w	103.423072	Lea	
	1	L	l		Botto	m Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796	s W	103.421501	Lea	
			•		'	1					
	ted Acres	Infill or Defi	ning Well Defining Well API		11 0 1	Overlapping Spacing Unit (Y/N) Consolidation					
394.75 Defining				N	N C						
Order l	Numbers.					Well setbacks are ur	Well setbacks are under Common Ownership: ■Yes □No				
					Kick (Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	304' FSL	2,466' FEL	N 32.001104	w	103.423072	Lea	
	1		I.	1	First	Take Point (FTP)		I			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	100' FSL	1,980' FEL	N 32.000549	W	103.421513	Lea	
			ı	l	Last T	Take Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796	s W	103.421501	Lea	
						•					
Unitized Area or Area of Uniform Interest Communitization Agreement			Spacing	Unit Type ■ Hor	contal □ Vertical Ground Floor Elev		ation:				
OPERATOR CERTIFICATIONS S						SURVEYOR CERTIFI	SURVEYOR CERTIFICATIONS				
OI LIATOR CLATIFICATIONS						SORVET OR CERTIFICATIONS					

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

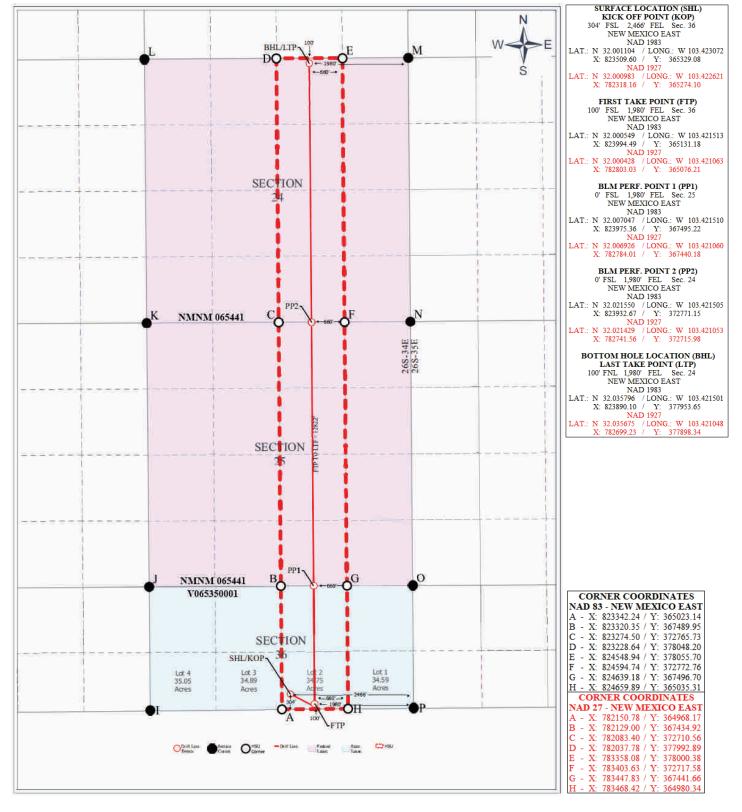
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting
■ Initial Submittal

Submittal
Type:

☐ Initial Submittal
☐ Amended Report
☐ As Drilled

WELL LOCATION INFORMATION

API N	umber		Pool Code 96672				Pool Name /C-025 G-08 S233412K; Bone Spring					
Proper	ty Code		Property N David 36-2		Com						Well Number 134H	
OGRI 32968			Operator N Tumbler O		artners LLC						Ground Level Elevation 3,187'	
Surfac	e Owner: 🔳	State ☐ Fee ☐	l Tribal 🗆 Fed	leral			Mineral Owner:	State [Fee 🗆 T	Γribal 🗏 I	Federal	
					Su	ırface L	ocation					
UL	Section	Township	Range	Lot	Ft. from N/S]	Ft. from E/W	Lati	ude	L	ongitude	County
	36	26S	34E	1	377' FSL	1	,124' FEL	N 32	.001306	W	103.418743	Lea
	· I	-	_1	_!	Botto	om Hole	Location	<u> </u>		·		
UL	Section	Township	Range	Lot	Ft. from N/S	1	Ft. from E/W	Lati	ude	L	ongitude	County
Α	24	26S	34E		100' FNL	6	60' FEL	' FEL N 32.035786 W		103.417232	Lea	
									_			
Dedica	ated Acres	Infill or Def	ining Well	Defining Well API			Overlapping Spacing Unit (Y/N) Consolidation Code					
394.59	1	Defining					N C					
Order	Numbers.				Well setbacks are under Common Ownership: ■Yes □No							
					Kick	Off Po	int (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S]	Ft. from E/W	Lati	ude	L	ongitude	County
	36	26S	34E	1	377' FSL	1	,124' FEL	N 32	.001306	W	103.418743	Lea
	•	•			First'	Take P	oint (FTP)	•		•		
UL	Section	Township	Range	Lot	Ft. from N/S]	Ft. from E/W	Lati	ude	L	ongitude	County
	36	26S	34E	1	100' FSL	6	60' FEL	N 32	.000553	W	103.417255	Lea
		•			Last	Take P	oint (LTP)	·		•		
UL	Section	Township	Range	Lot	Ft. from N/S	1	Ft. from E/W	Lati	ude	L	ongitude	County
Α	24	26S	34E		100' FNL	6	60' FEL	N 32	.035786	W	103.417232	Lea
								•		•		
Unitiz	ed Area or A	rea of Uniform	Interest	Spacing	Spacing Unit Type ■ Horizontal □ Vertical Ground Floor Elevation:							

OPERATOR CERTIFICATIONS

Communitization Agreement

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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Signature	Date
Printed Name	

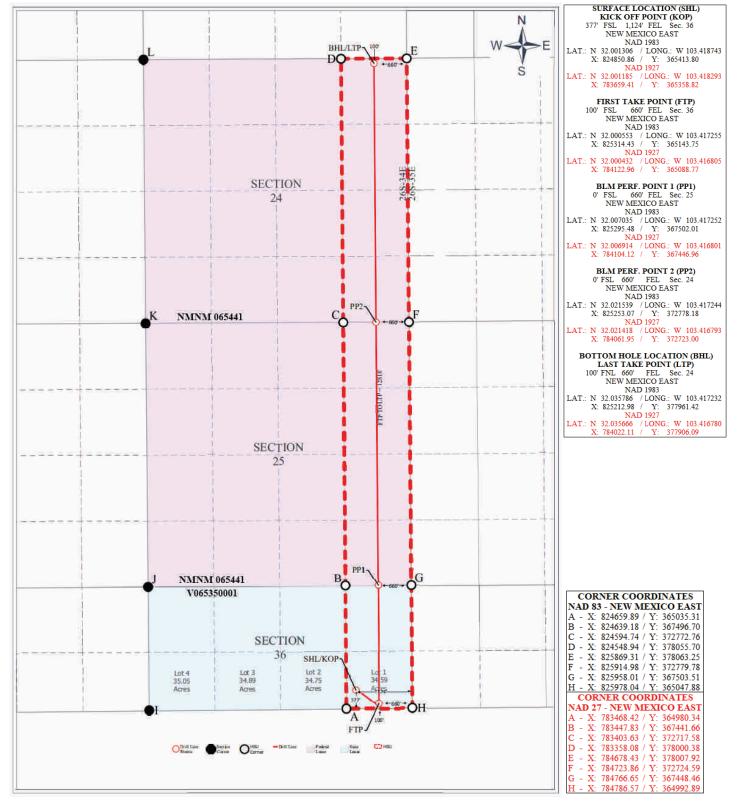
SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department

OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting

Submitt	į
Type:	

■ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

					WELL LOCE	ATION INFORMATION						
						Pool Name WC-025 G-08 S233412K; Bone Spring						
Property	y Code		Property Na David 36-24		Com				Well Number	Well Number 135H		
OGRID 329689	No.		Operator Na Tumbler Op		artners LLC				Ground Leve 3,202'	el Elevation		
Surface	Owner: 🗏 S	State 🗆 Fee 🗆	Tribal 🗆 Fede	eral		Mineral Owner: S	tate 🗆 Fee	□ Tribal ■	Federal			
					Su	rface Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	4	297' FSL	1,014' FWL	N 32.001079 W		W 103.428854	Lea		
					Botto	Hole Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	From E/W Latitude Lor		Longitude	County		
D	24	26S	34E		100' FNL	660' FWL	N 32.0358	17	W 103.430047	Lea		
Dedicat	ed Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing	Overlapping Spacing Unit (Y/N) Consolidation Code					
395.05		Infill				N		С				
Order N	lumbers.					Well setbacks are und	Well setbacks are under Common Ownership: ■Yes □No					
					Kick	Off Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	4	297' FSL	1,014' FWL	N 32.001079 W		W 103.428854	Lea		
	•	•	•	•	First'	Take Point (FTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	ı			ı			I					

	36	26S	34E	4	100' FSL	FSL 660' FWL N 32.000541		W 103.430005	Lea		
Last Take Point (LTP)											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		

D	24	26S	34E	100' FNL	660' FWL	N 32.035817	W 103.430047	Lea

Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horizontal □ Vertical Ground Floor Elevation:	Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS

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Signature	Date
Printed Name	

SURVEYOR CERTIFICATIONS

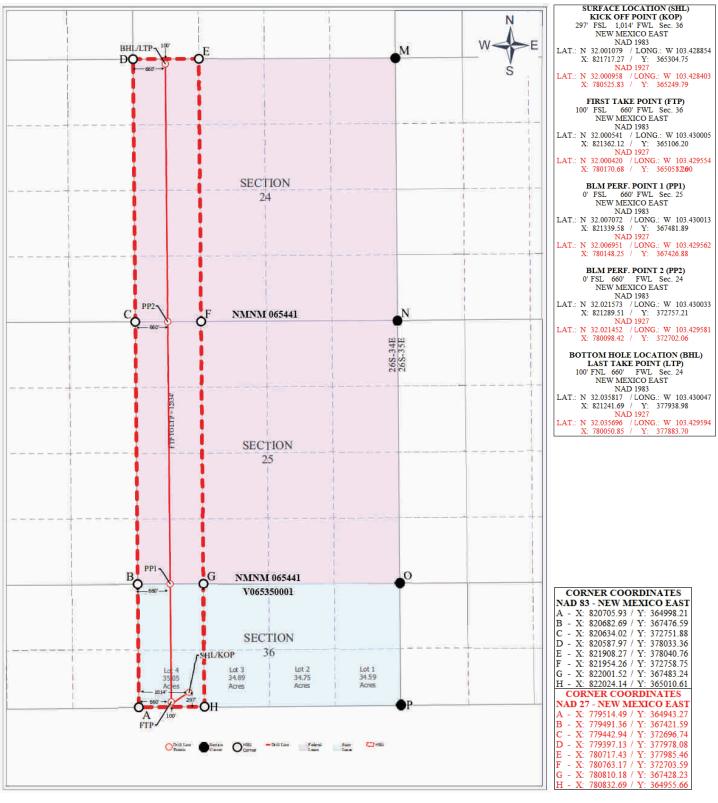
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

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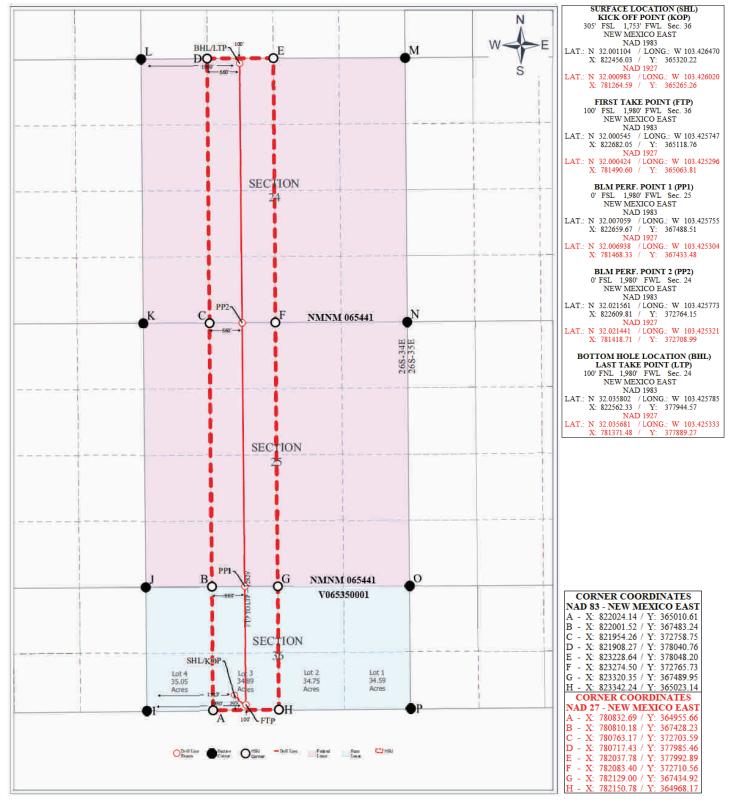
Received by OCD: 9/10/2025 8:19:15 AM— Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

State of New Mexico Energy, Minerals & Natural Resources Department

	Revised July 9, 2024
	Submit Electronically
	via OCD Permitting
	■ Initial Submittal
nittal	☐ Amended Report

OIL CONSERVATION DIVISION

O 11 Y	n .	* ** *.			OIL COINS	LICVITION DIVIS	31011		V	ia OCD Permitting	
	Phone Directorww.emnrd.n	ory V1s1t: m.gov/ocd/cont	act-us/					■ Initial Su	■ Initial Submittal		
1		S						Submittal Type:	☐ Amende	☐ Amended Report	
							Турс.	☐ As Drille	d		
				· ·	WELL LOCA	TION INFORMATION		'	-		
API N	umber		Pool Code 96672			Pool Name NC-025 G-08 S233412	K; Bone Spr	ing			
Proper	ty Code		Property N David 36-2		al Com				Well Number	er	
OGRI 329689			Operator N Tumbler O		Partners LLC				Ground Lev 3,195'	el Elevation	
Surfac	e Owner: 🔳	State □ Fee □	Tribal 🗆 Fed	leral		Mineral Owner:	State □ Fee	□ Tribal ■	Federal		
					Surf	face Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	305' FSL	1,753' FWL	N 32.0011	104	W 103.426470	Lea	
	I				Botton	n Hole Location		I.		l	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
С	24	26S	34E		100' FNL	1,980' FWL	N 32.0358	302	W 103.425785	Lea	
	•		•				•				
Dedica 394.89	ated Acres	Infill or Defi	ning Well	Defini	ng Well API	Overlapping Spacing N	g Unit (Y/N)	Consolida C	ation Code		
Order	Numbers.					Well setbacks are un	der Common	Ownership:	■Yes □No		
					V: 1.0	ACC D (IZOD)					
UL	Section	Township	Range	Lot	Ft. from N/S	Off Point (KOP) Ft. from E/W	Latitude		Longitude	County	
02	36	26S	34E	3	305' FSL	1,753' FWL	N 32.0011	104	W 103.426470	Lea	
					First T	ake Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	100' FSL	1,980' FWL	N 32.0005	545	W 103.425747	Lea	
					 Last Ta	ake Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
С	24	26S	34E		100' FNL	1,980' FWL	N 32.0358	302	W 103.425785	Lea	
	ed Area or Ar unitization A	rea of Uniform I	Interest	Spacin	g Unit Type Horiz	zontal Vertical	Gro	Ground Floor Elevation:			
		<u> </u>					I				
OPER	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFIC	CATIONS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the					I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.						
consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. Signature Date						Signature and Seal of Profes	sional Surveyor				
8											
Printed	Name					Certificate Number	Date of Surv	vey			
Emoil A	Admon						1				



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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type: ☐ Initial Submittal
☐ Amended Report
☐ As Drilled

WELL LOCATION INFORMATION

		Pool Code 96672				Pool Name VC-025 G-08 S233412K; Bone Spring							
Property Code Property Nan David 36-24											Well Number	Well Number 137H	
OGRII 329689			Operator Na Tumbler Op		artners LLC						Ground Lev 3,189'	Ground Level Elevation 3,189'	
Surfac	e Owner:	State □ Fee □	Tribal Fed	eral			Mineral Owner:	State	Fee 1	□ Tribal 🗉	Federal		
					Su	ırface	Location						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ıde		Longitude	County	
	36	26S	34E	2	274' FSL		2,386' FEL	N 32.	0010	21	W 103.422814	Lea	
		.1			Botto	om Ho	ole Location			I			
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ıde		Longitude	County	
В	24	26S	34E		100' FNL		1,980' FEL N 32.035796		W 103.421501	Lea			
	•							•		,			
Dedicated Acres Infill or Defining W		ning Well	ng Well Defining Well API			Overlapping Spacing Unit (Y/N) Consolidat			lation Code				
394.75		Infill			N C				С				
Order 1	Numbers.			Well setbacks are under Common Ownership: ■Yes □No									
					Kick	Off P	Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ıde		Longitude	County	
	36	26S	34E	2	274' FSL		2,386' FEL	N 32.	0010	21	W 103.422814	Lea	
	•				First'	Take	Point (FTP)	1					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ıde		Longitude	County	
	36	26S	34E	2	100' FSL		1,980' FEL	N 32.	0005	49	W 103.421513	Lea	
	•				Last	Take l	Point (LTP)	•					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ıde		Longitude	County	
B 24 26S 34E			100' FNL		1,980' FEL	N 32.	0357	96	W 103.421501	Lea			
•													
Unitized Area or Area of Uniform Interest Communitization Agreement			Spacing Unit Type ■ Horizontal □ Vertical					Ground Floor Elevation:					

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

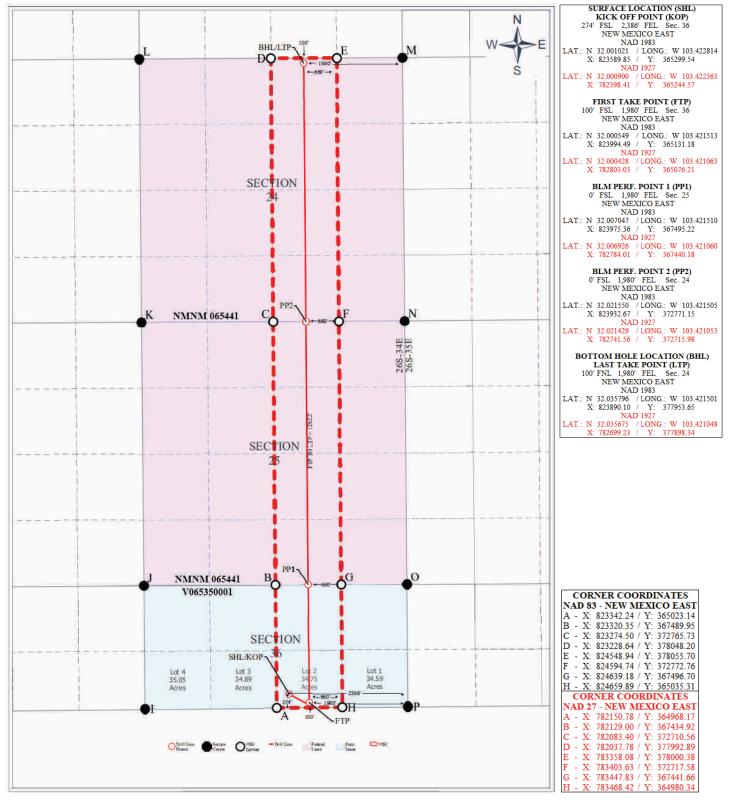
SURVEYOR CERTIFICATIONS

Signature and Seal of Professional Surveyor

Certificate Number

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Date of Survey



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting

Subn	nitta
Туре	:

Initial Submittal
☐ Amended Report
☐ As Drilled

WELL LOCATION INFORMATION

API Nu	mber		Pool Code 96672								
Property Code Property No David 36-2				Name -24 Federal Com						Well Number 138H	
OGRIE 329689			Operator Na Tumbler Op		artners LLC				Ground Level Elevation 3,187'		
Surface	Owner:	State ☐ Fee ☐	Tribal Fede	eral		Mineral Owner:	State ☐ Fee ☐	🛘 Tribal 🗏 F	ederal		
					Sur	face Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	1	377' FSL	1,154' FEL	N 32.00130	06 W	103.418840	Lea	
				l	Botto	m Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
Α	24	26S	34E		100' FNL	660' FEL	N 32.03578	86 W	103.417232	Lea	
	•		•		•		<u>'</u>	•			
Dedica	ted Acres	Infill or Defi	ning Well Defining Well API		Overlapping Spacing	Overlapping Spacing Unit (Y/N) Consolidati					
394.59		Infill				N	С				
Order N	Numbers.				Well setbacks are under Common Ownership: ■Yes □No						
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	1	377' FSL	1,154' FEL	N 32.00130	06 W	103.418840	Lea	
		·I	1		First	Γake Point (FTP)		Į.			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	1	100' FSL	660' FEL	N 32.00055	53 W	103.417255	Lea	
	•	•	•	•	Last T	Take Point (LTP)	•	•			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County	
Α	24	26S	34E		100' FNL	660' FEL	N 32.03578	86 W	103.417232	Lea	
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horizon			izontal 🗆 Vertical	Groun	nd Floor Elev	ation:					
OPERATOR CERTIFICATIONS					SURVEYOR CERTIFICATIONS						

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

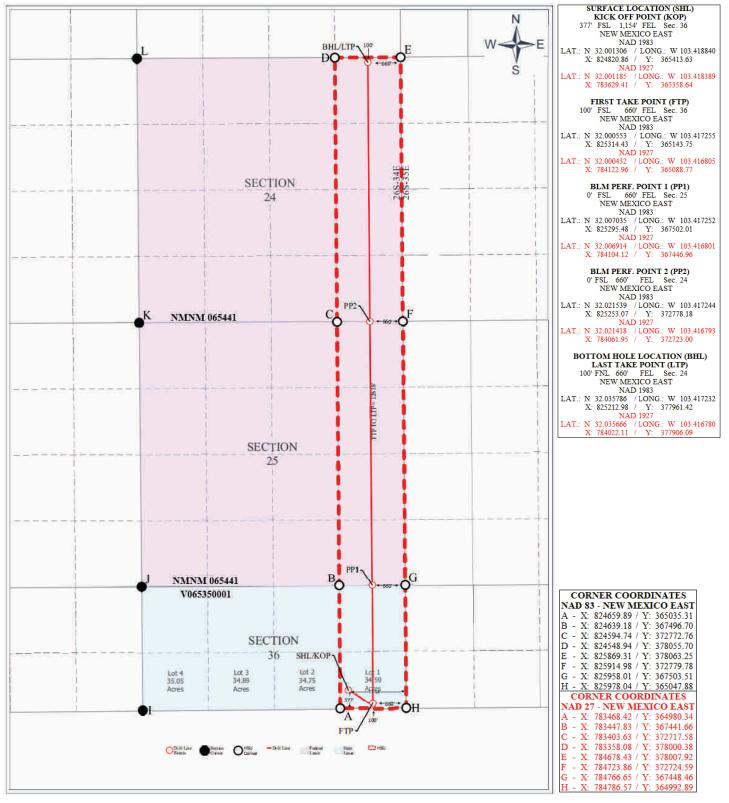
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Signature	Date	
Printed Name		

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal	
Гуре:	

■ Initial Submittal	
☐ Amended Report	
☐ As Drilled	

WELL LOCATION INFORMATION

API Number			Pool Code 96776			Pool Name JABALINA; WOLFCAMP, SOUTHWEST					
Property Code Property Nat David 36-24				ame 4 Federal Com						Well Number 201H	
OGRIE 329689			Operator Na Tumbler Op		ırtners LLC				Ground Level Elevation 3,202'		
Surface	Owner:	State Fee	Tribal Fede	eral		Mineral Owner:	State Fee	Γribal 🗏 F	ederal		
Surface Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	327' FSL	904' FWL	N 32.001162	W	103.429208	Lea	
		•			Botto	m Hole Location	•				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
D	24	26S	34E		100' FNL	440' FWL	N 32.035818	W	103.430767	Lea	
					•			·			
Dedica	ted Acres	Infill or Defir	ning Well	Defining Well API		Overlapping Spacing Unit (Y/N) Consolidation			on Code		
1,579.2	8	Defining		N C							
Order Numbers.			Well setbacks are under Common Ownership: ■Yes □No								
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	327' FSL	904' FWL	N 32.001162	W	103.429208	Lea	
			•		First	Γake Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	100' FSL	440' FWL	N 32.000541	W	103.430714	Lea	
					Last T	Take Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude Lo		ongitude	County	
D 24 26S 34E			100' FNL 440' FWL N		N 32.035818	N 32.035818 W		Lea			
				1							
	d Area or Ar initization A	ea of Uniform II greement	nterest	Spacing Unit Type ■ Horizontal □ Vertical				Floor Elev	ation:		

OPERATOR CERTIFICATIONS

Email Address

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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Signature	Date	
Printed Name		

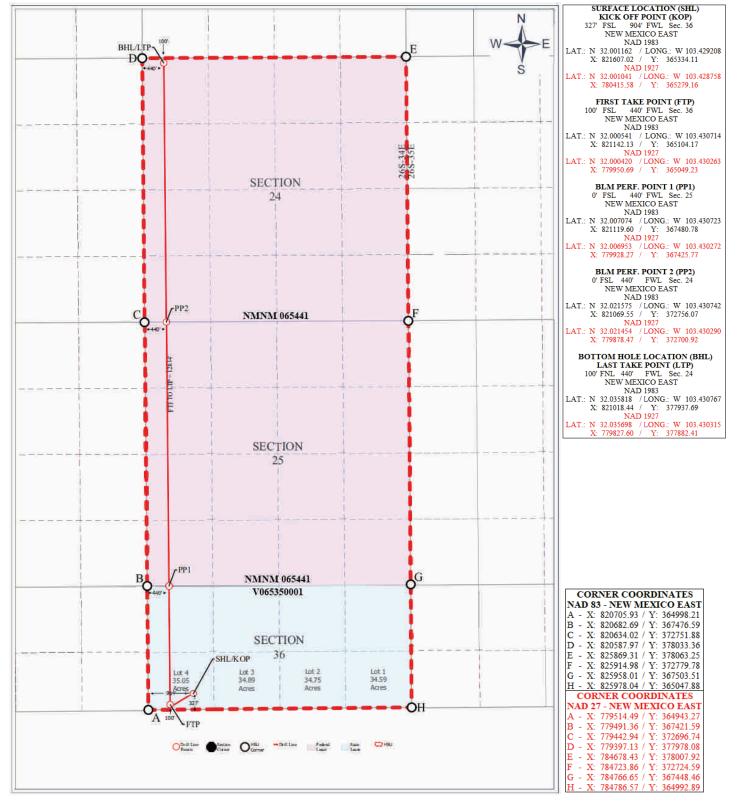
SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Released to Imaging: 9/10/2025 8:23:21 AM



Page 97 of 324

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting
1 C-1:44-1

Submittal Type:	■ Initial Submittal
	☐ Amended Report
	☐ As Drilled

					WELL LOCA	HON INFORMATION				
					Pool Name IABALINA; WOLFCAN	ool Name BALINA; WOLFCAMP, SOUTHWEST				
Property Code Property Name David 36-24 Federal Com					Well N 202H			er		
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC					3,			el Elevation		
Surface Owner: ■ State □ Fee □ Tribal □ Federal					Mineral Owner: ■ State □ Fee □ Tribal ■ Federal					
					Surf	ace Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	3	305' FSL	1,723' FWL	N 32.001104	W	103.426567	Lea
					Bottom	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
Α	24	26S	34E		100' FNL	1,310' FWL	N 32.035811	W	103.427931	Lea
		1	•	1		1				
Dedicated Acres Infill or Defining Well			ning Well	l Defining Well API		11 0 1	Overlapping Spacing Unit (Y/N) Consolidation Code			
1,579.28 Infill					N	N C				
Order Numbers.				Well setbacks are under Common Ownership: ■Yes □No						
					Kick O	off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
	36	26S	34E	3	305' FSL	1,723' FWL	N 32.001104	W	103.426567	Lea
					First T	ake Point (FTP)	1			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
	36	26S	34E	4	100' FSL	1,310' FWL	N 32.000543	W	103.427899	Lea
					Last Ta	ike Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
Α	24	26S	34E		100' FNL	1,310' FWL	N 32.035811	W	103.427931	Lea
				ı			ı			
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horize					zontal Vertical	Ground Flo	oor Elev	ation:		
OPER/	ATOR CERT	TFICATIONS				SURVEYOR CERTIF	ICATIONS			
I hereby certify that the information contained herein is true and complete to the best of					I hereby certify that the well location shown on this plat was plotted from field notes of actual					

my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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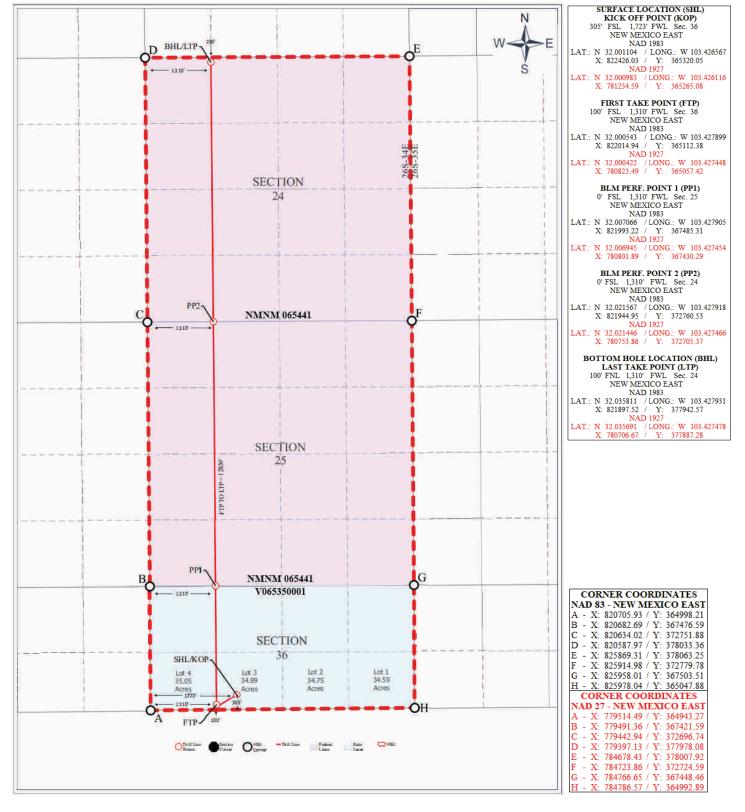
Signature	Date
Printed Name	

surveys made by me or under my supervision, and that the same is true and correct to the best of

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



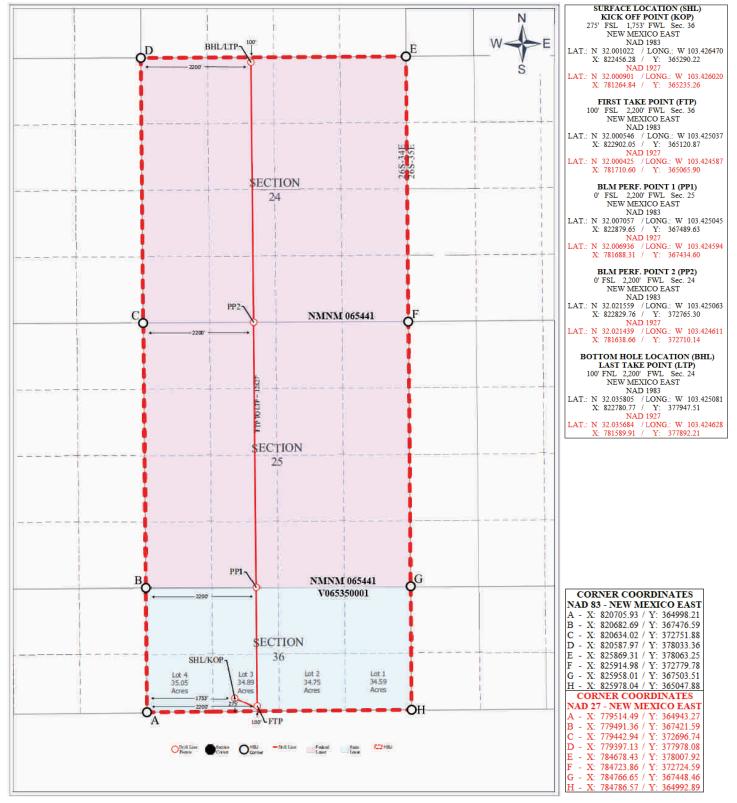
Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	Revised July 9, 2024
	Submit Electronically
	via OCD Permitting
0.1. 11	■ Initial Submittal
Submittal	☐ Amended Report

								Type:	□ Amended	1 Keport
								71	☐ As Drille	d
				•	WELL LOCAT	TION INFORMATION				
API Nu	mber		Pool Code 96776			Pool Name ABALINA; WOLFCAN		EST		
Property Code Property Name Well Number David 36-24 Federal Com 203H							er			
OGRID 329689			Operator Na Tumbler Op		Partners LLC	Ground Level Elevation 3,195'			el Elevation	
Surface Owner: ■ State □ Fee □ Tribal □ Federal Mineral Owner: ■ State □ Fee							State □ Fee	□ Tribal ■	Federal	
					Surfa	ace Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
	36	26S	34E	3	275' FSL	1,753' FWL	N 32.0010)22 W	/ 103.426470	Lea
					Rottom	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
В	24	26S	34E		100' FNL	2,200' FWL	N 32.0358		/ 103.425081	Lea
Dadiant	ted Acres	Infill or Defin	ning Wall	Dofini	ng Well API	Overlapping Spacin	a Unit (V/N)	Consolidat	ion Codo	1
1,579.2		Infill	iiiig weii	Dellill	ilg Well AFT	N N	ig Ollit (1/N)	Consolidat	ion code	
Order N	Numbers.					Well setbacks are u	nder Common	Ownership: I	■Yes □No	
Kick Off Point (KOP)										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County
	36	26S	34E	3	275' FSL	1,753' FWL	N 32.0010)22 W	/ 103.426470	Lea
					First To	ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
OL	36	26S	34E	3	100' FSL	2,200' FWL	N 32.0005		/ 103.425037	Lea
	00	200	0.12				11 02.0000	7.10	100.120001	200
UL	Section	Township	Domas	Lot	Ft. from N/S	Ft. from E/W	Latitude	Т т	Longitude	Country
	24	26S	Range 34E	Lot	100' FNL				/ 103.425081	County
В	24	203	34E		100 FINL	2,200' FWL	N 32.0358	005	1 103.425061	Lea
Unitiza	d Area or Ar	ea of Uniform I	ntarast	Ci-	IIi. T IIi.		Grou	ınd Floor Ele	votion	
	initization A		nterest	Spacin	ng Unit Type ■ Horiz	ontai 🗆 Verticai	Giot	ilid I loof Lic	vation.	
OPERA	TOR CERT	IFICATIONS				SURVEYOR CERTIF	ICATIONS			
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					I hereby certify that the surveys made by me or u. my belief.					
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.										
Signature	e		Date			Signature and Seal of Profe	essional Surveyor			
Printed N	Vame					Certificate Number	Date of Surv	rey		
l										
Email Ac	ddress									



Page 101 of 324

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting
Initial Submittal

G 1 1 1	Initial Submittal
Submittal Type:	☐ Amended Report
31	☐ As Drilled

					WELLLOCA	ATION INFORMATIO	N		
API Number Pool Code 96776				e		Pool Name JABALINA; WOLFCA	MP, SOUTHWEST		
Property Code Property Na David 36-24			Name -24 Federal Com					Well Number 204H	
OGRID No. Operator Na 329689 Tumbler Op				Partners LLC			Ground Lev 3,191'	Ground Level Elevation 3,191'	
Surfac	ce Owner: 🗏	State ☐ Fee ☐	l Tribal 🗆 F	ederal		Mineral Owner:	■ State □ Fee □ Triba	ıl 🔳 Federal	
					Su	rface Location			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	304' FSL	2,496' FEL	N 32.001104	W 103.423168	Lea
	I		<u> </u>		Botto	om Hole Location			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
В	24	26S	34E		100' FNL	440' FEL	N 32.035794	W 103.422209	Lea
	•				•		1	•	
Dedicated Acres Infill or Defining Well		ining Well	Vell Defining Well API		11 8 1 8 ()		olidation Code		
1,579.28 Infill				N	N C				
Order Numbers.						Well setbacks are under Common Ownership: ■Yes □No			
					Kick	Off Point (KOP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	304' FSL	2,496' FEL	N 32.001104	W 103.423168	Lea
			<u> </u>		First	Take Point (FTP)		I	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	100' FSL	2,200' FEL	N 32.000548	W 103.42223	Lea
	<u>'</u>	1			Last	Take Point (LTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
В	24	26S	34E		100' FNL	2,200' FEL	N 32.035794	W 103.422209	Lea
·									
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horiz				rizontal Vertical	Ground Floo	r Elevation:			
OPER	ATOR CERT	TIFICATIONS				SURVEYOR CERTI	FICATIONS		
					amplete to the best of				

my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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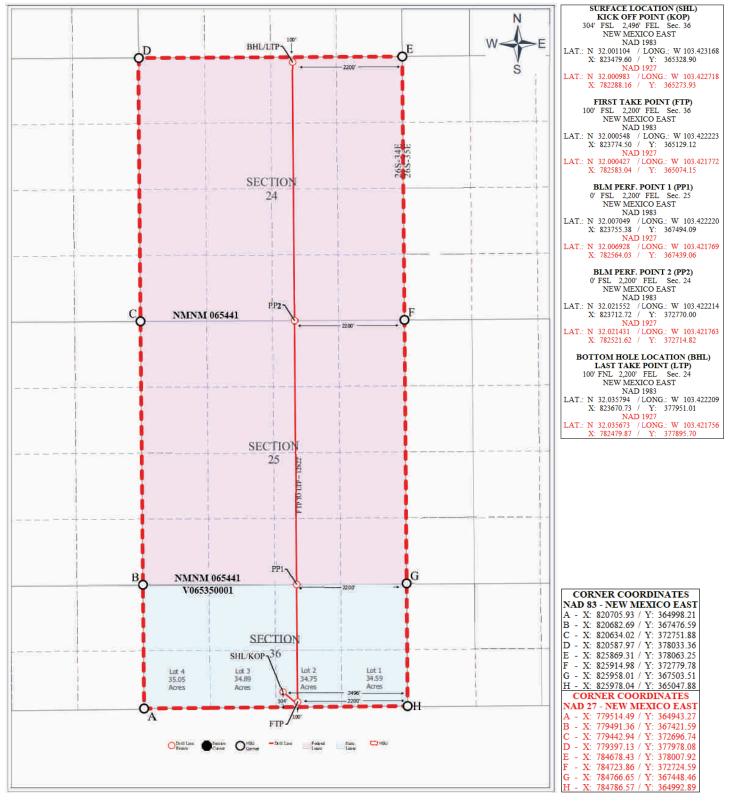
Signature	Date
Printed Name	

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Page 103 of 324

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting
G 1 1 1 1

0.1.1.1	Initial Submittal
Submittal Type:	☐ Amended Report
J1	☐ As Drilled

					WELL LOCA	HON INFORMATION				
API Number Pool C 96776			Pool Code 96776		J					
Property Code Property Na David 36-24				Com	Well Number 205H	er				
OGRID No. Operator Nat 329689 Tumbler Ope					artners LLC			Ground Lev 3,191'	Ground Level Elevation 3,191'	
Surface	Owner:	State □ Fee □	Tribal 🗆 Fede	eral		Mineral Owner:	State □ Fee □ Tribal i	■ Federal		
					Surf	ace Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	2	274' FSL	2,466' FWL	N 32.001022	W 103.423072	Lea	
	I	I	l		Bottom	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
А	24	26S	34E		100' FNL	1,310' FEL	N 32.035791	W 103.419352	Lea	
		1		1	•					
	ed Acres	Infill or Defir	ing Well Defining Well API			Overlapping Spacing		dation Code		
1,579.28 Infill						N	N C			
Order Numbers.				Well setbacks are under Common Ownership: ■Yes □No						
					Kick O	off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	2	274' FSL	2,466' FWL	N 32.001022	W 103.423072	Lea	
	I	I	l		First Ta	ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	1	100' FSL	1,310' FEL	N 32.000545	W 103.419343	Lea	
					Last Ta	ake Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
Α	24	26S	34E		100' FNL	1,310' FEL	N 32.035791	W 103.419352	Lea	
				1			T			
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Ho				Unit Type Horiz	zontal Vertical	Ground Floor I	Elevation:			
OPERATOR CERTIFICATIONS						SURVEYOR CERTIFICATIONS				
I hereby certify that the information contained herein is true and complete to the best of					plete to the best of	I hereby certify that the well location shown on this plat was plotted from field notes of actual				

my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

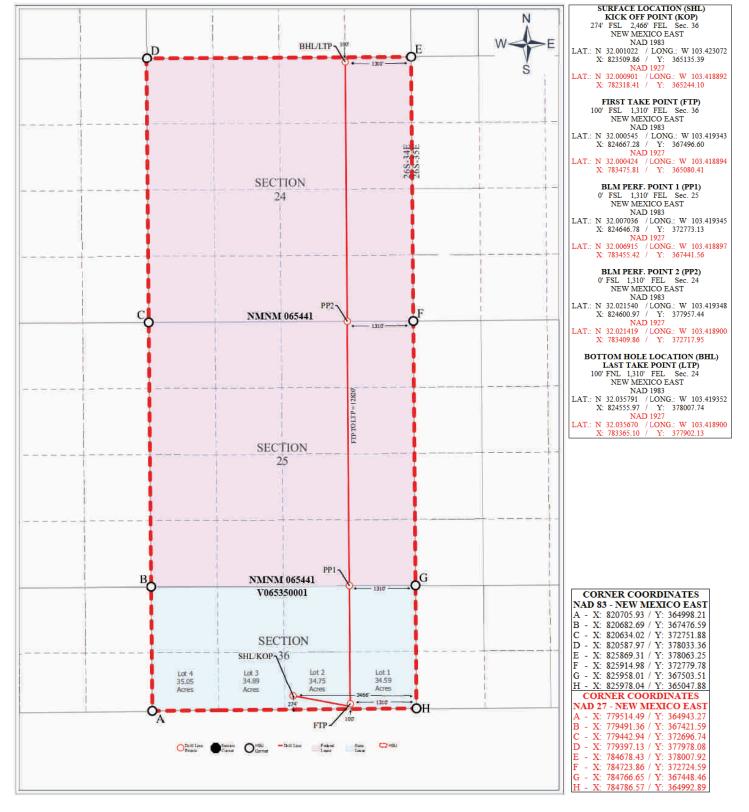
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date
Printed Name	

surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>	
Revised July 9, 2024	
Submit Electronically	
via OCD Permitting	

■ Initial Submittal Submittal ☐ Amended Report Type: ☐ As Drilled

					WELL LOCA	ATION INFORMATION	N				
			Pool Code 96776			Pool Name JABALINA; WOLFCAMP, SOUTHWEST					
			Property Na David 36-24		Com				Well Number 206H		
OGRID No. Operator Nan 329689 Tumbler Ope					name perating Partners LLC					Ground Level Elevation 3,187'	
Surface	e Owner: 🗏	State □ Fee □	l Tribal 🗌 Fed	leral		Mineral Owner: I	■ State □ Fee □ Trib	al 🗏 F	ederal		
					Sur	face Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
	36	26S	34E	1	274' FSL	1,154' FEL	N 32.001224	W	103.418840	Lea	
	•	•	-1		Botto	m Hole Location	<u>'</u>				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
Α	24	26S	34E		100' FNL	440' FEL	440' FEL N 32.035785 W		103.416524	Lea	
	•	•				<u> </u>	•	•			
Dedicated Acres Infill or Definit		ning Well	Defining	g Well API	Overlapping Space	Overlapping Spacing Unit (Y/N) Consolidation Code					
1,579.28 Infill					N	N C					
Order Numbers.				Well setbacks are	Well setbacks are under Common Ownership: ■Yes □No						
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
	36	26S	34E	1	274' FSL	1,154' FEL	N 32.001224	N 32.001224 W		Lea	
	•	•			First	Γake Point (FTP)	•				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
	36	26S	34E	1	100' FSL	440' FEL	N 32.000554	W	103.416546	Lea	
	•	•			Last T	Take Point (LTP)	•	•			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County	
Α	24	26S	34E		100' FNL	440' FEL	N 32.035785	W	103.416524	Lea	
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Hor				izontal ☐ Vertical	ontal Vertical Ground Floor Elevation:						
ODED A TOD CEDITICATIONS					CHRAINAN CERTIFICATIONS						
OPERATOR CERTIFICATIONS					SURVEYOR CERTIFICATIONS						

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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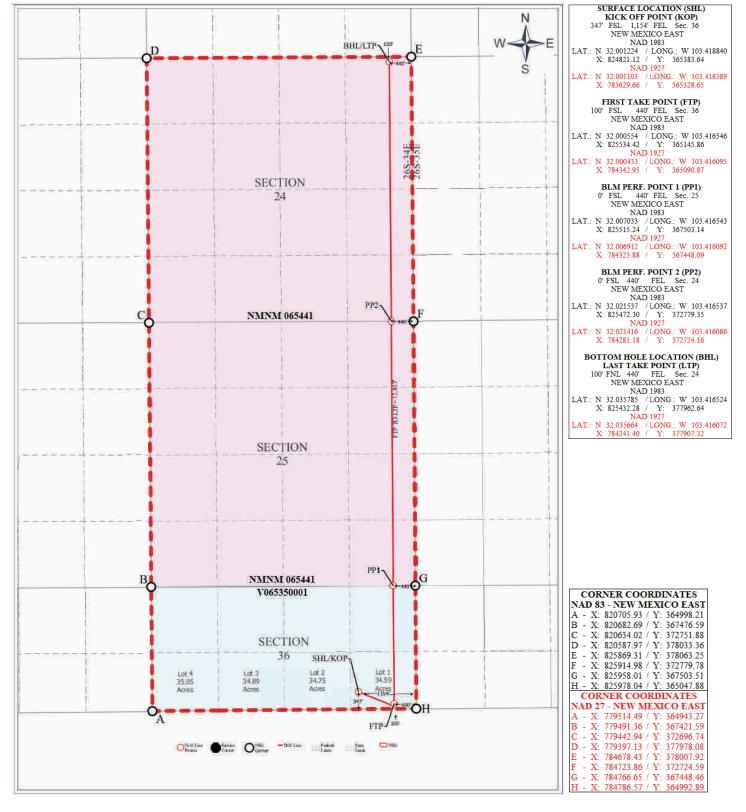
Signature	Date	
Printed Name		

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting

0.11	Initial Submittal
Submittal Type:	☐ Amended Report
J1	☐ As Drilled

WELL LOCATION INFORMATION

					*** EEE EG C:11	101111111111111111111111111111111111111	•				
API Number			Pool Code Pool Name 96776 JABALINA; WOLFCAMP, SOUTHWEST								
				Property Name David 36-24 Federal Com						er	
			Operator N Tumbler O		artners LLC					Ground Level Elevation 3,187'	
Surface	Owner:	State □ Fee □	Tribal 🗆 Fed	leral	al Mineral Owner: ■ State □ Fee □ Tribal ■			🗆 Tribal 🗏 F	Federal		
					Surfa	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	297' FSL	904' FWL	N 32.00107	79 W	103.429208	Lea	
	L			1	Bottom	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County	
D	24	26S	34E		100' FNL	880' FWL	80' FWL N 32.035815 W		103.429341	Lea	
	1		1				'	•			
Dedicated Acres Infill or Defin		ning Well Defining Well API		Overlapping Spacing Unit (Y/N) Consolidation		on Code					
1,579.28 Infill					N C						
Order Numbers.				Well setbacks are under Common Ownership: ■Yes □No							
					Kick O	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	274' FSL	904' FWL	N 32.00107	79 W	103.429208	Lea	
	ı		I	1	First Ta	ike Point (FTP)	l				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	100' FSL	880' FWL	N 32.00054	42 W	103.429295	Lea	
					Last Ta	ke Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County	
D	24	26S	34E		100' FNL	880' FWL	N 32.035815 W 103.429341		Lea		
				1		·					
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horiz			Unit Type Horiz	ontal Vertical	Grou	nd Floor Elev	ration:				
OPERATOR CERTIFICATIONS					SURVEYOR CERTIFICATIONS						
I hereby certify that the information contained herein is true and complete to the best of					I hereby certify that the well location shown on this plat was plotted from field notes of actual						

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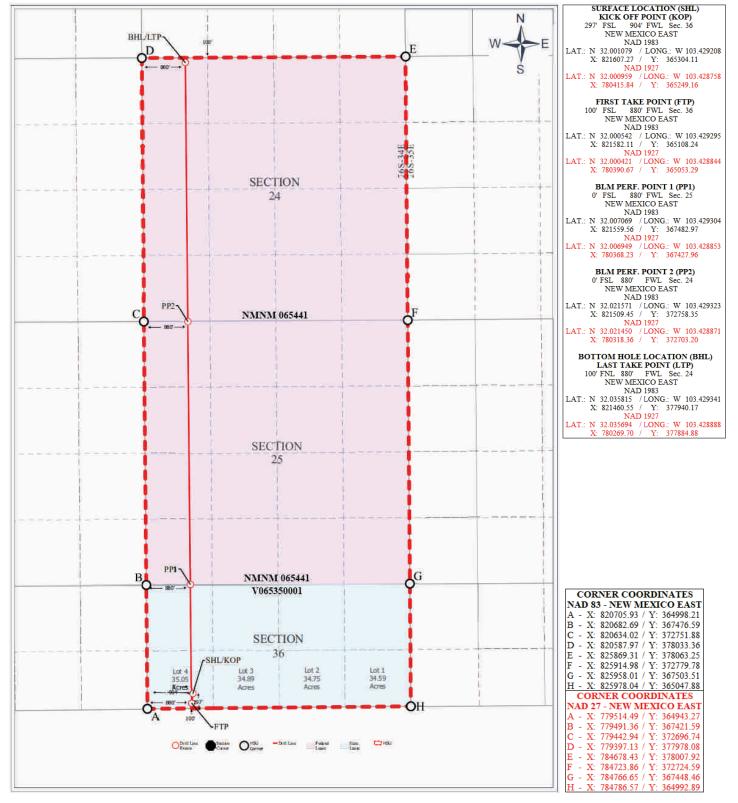
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Signature	Date
Printed Name	

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



General Information Phone: (505) 629-6116

Online Phone Directory Visit:

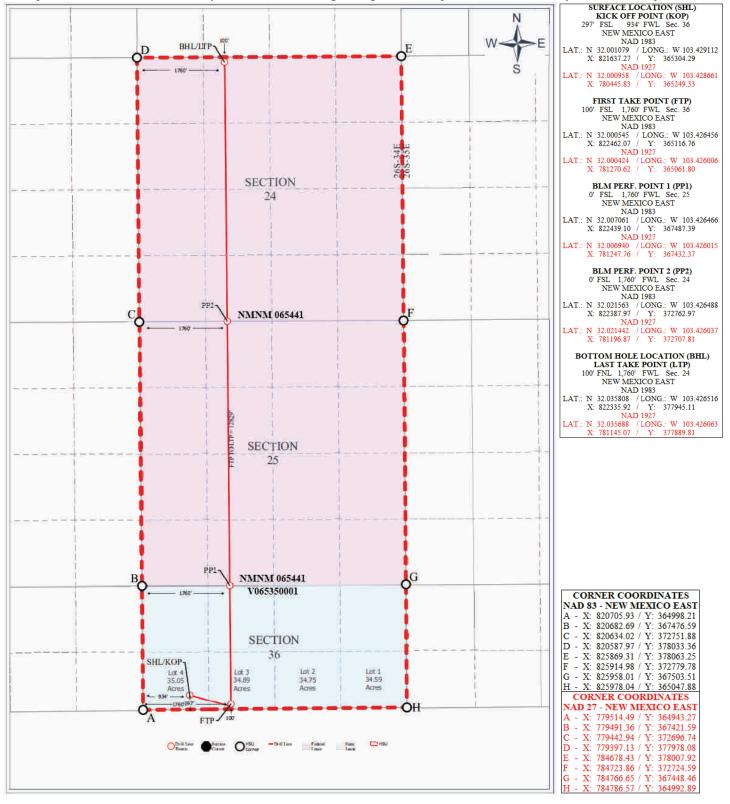
State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	•
	Revised July 9, 2024
	Submit Electronically
	via OCD Permitting
ittal	■ Initial Submittal
	☐ Amended Report

https://wv	vw.emnrd.nn	n.gov/ocd/conta	ict-us/					Submittal	Initial Su		
									☐ Amended	☐ Amended Report	
									☐ As Drille	d	
					WELL LOCAT	TION INFORMATION					
API Nu	mber		Pool Code 96776			Pool Name ABALINA; WOLFCAMP	, SOUTHWI	EST			
Property	y Code		Property Nar David 36-24		Com				Well Number	er	
OGRID 329689	No.		Operator Nar Tumbler Ope		artners LLC				Ground Lev 3,202'	el Elevation	
Surface	Owner: 🗏 S	state □ Fee □	Tribal 🗆 Fede	ral		Mineral Owner:	state □ Fee	🗆 Tribal 🗏	Federal		
	Surface Location										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	4	297' FSL	934' FWL	N 32.0010		V 103.429112	Lea	
					Bottom	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
С	24	26S	34E		100' FNL	1,760' FWL	N 32.0358		V 103.426516	Lea	
Dedicat	ed Acres	Infill or Defin	ning Well	Defining	g Well API	Overlapping Spacing	Unit (Y/N)	Consolida	tion Code		
1,579.28	3	Infill	8		,	N	()	С			
Order N	umbers.					Well setbacks are und	er Common (Ownership:	■Yes □No		
						l					
T.17	G .:	T 1:	ъ	т.	1	ff Point (KOP)	T 1	1	T '. 1	G i	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	4	297' FSL	934' FWL	N 32.0010	79 V	V 103.429112	Lea	
		T			1	nke Point (FTP)	T	1			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	100' FSL	1,760' FWL	N 32.0005	45 V	V 103.426456	Lea	
					Last Ta	ke Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
С	24	26S	34E		100' FNL	1,760' FWL	N 32.0358	08 V	V 103.426516	Lea	
							1				
	d Area or Are nitization A	ea of Uniform Ir greement	nterest	Spacing	Unit Type ■ Horiz	izontal □ Vertical Ground Floor Elevation:					
OPERA	TOR CERTI	FICATIONS				SURVEYOR CERTIFICATIONS					
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					I hereby certify that the we surveys made by me or undo my belief.						
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.											
Signature	: 		Date			Signature and Seal of Professi	onal Surveyor				
Printed N	ame					Certificate Number	Date of Surve	ey			
Email Ad	dress										

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

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General Information Phone: (505) 629-6116

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

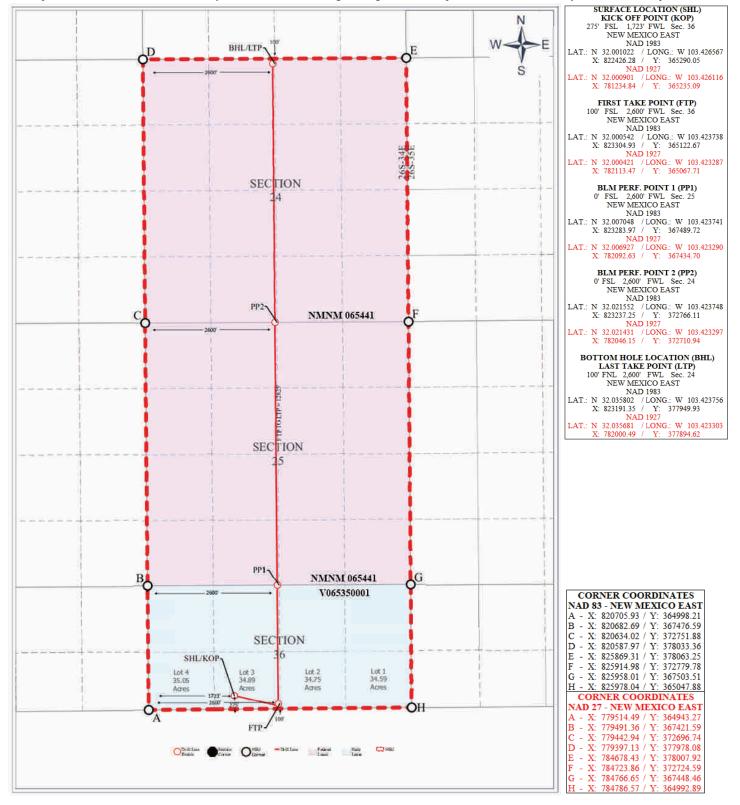
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1 20 1	■ Initial Submittal
ıbmittal	☐ Amended Report

Supplies the suppl							Submittal	☐ Amended	Report	
							Type:	☐ As Drille	1	
WELL						TION INFORMATION				
ΔPI Nu	API Number Pool Code Pool Name									
ATTINU	imoci		96776			JABALINA; WOLFCAME	P, SOUTHW	EST		
Propert	y Code		Property Nat David 36-24		l Com				Well Number 223H	er
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC								Ground Lev 3,195'	el Elevation	
Surface	Owner:	State ☐ Fee ☐	Tribal Fede	ral		Mineral Owner:	State Fee	□ Tribal ■	Federal	
					Sur	face Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	3	275' FSL	1,723' FWL	N 32.0010)22	W 103.426567	Lea
	1				Botton	n Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
В	24	26S	34E		100' FNL	2,600' FWL	N 32.0358	302	W 103.423756	Lea
Dedica	ted Acres	Infill or Defin	ning Well	Definit	ng Well API	Overlapping Spacing	Unit (Y/N)	Consolida	ation Code	
1,579.2		Infill	anng wen	Demin	is well in i	N	, (1714)	С	anon code	
	Numbers.					Well setbacks are und	der Common		Yes □No	
014011						Well beloachs are and	der common	ownersinp.	— 105 — 110	
					Kick (Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	3	275' FSL	2,600' FWL	N 32.0010)22	W 103.426567	Lea
l	ı				First T	ake Point (FTP)		I		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	2	100' FSL	2,600' FWL	N 32.0005	542	W 103.423738	Lea
					Last T	ake Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
В	24	26S	34E		100' FNL	2,600' FWL	N 32.0358	302	W 103.423756	Lea
Unitize	d Area or Ar	ea of Uniform I	nterest	Spacin	g Unit Type H Hori	izontal □ Vertical Ground Floor Elevation:				
Commu	ınitization A	greement		-r	B					
OPER.A	ATOR CERT	IFICATIONS				SURVEYOR CERTIFIC	CATIONS			
				7						
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.					
If this w	ell is a horizon	ntal well. I further	certify that this o	organizatio	on has received the					
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.										
Signatur	e		Date			Signature and Seal of Profess	sional Surveyor			
Printed N	Vame					Certificate Number	Date of Surv	vey		
Email Ac	ddress									
<u> </u>						1	1			

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

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Page 113 of 324

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting
G 1 1 1 1

■ Initial Submittal Submittal ☐ Amended Report Type: ☐ As Drilled

WELL LOCATION INFORMATION

API Number Pool Code 96776						Pool Name JABALINA; WOLFCAMP, SOUTHWEST						
Property Code Property Name David 36-24 Federal Com							Well Number	Well Number 224H				
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC									Ground Leve 3,191'	el Elevation		
Surface	Owner:	State ☐ Fee ☐	Tribal Fed	eral		Mineral Owner:	State □ Fee	🗆 Tribal 🗏	Federal			
					Sur	rface Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	2	274' FSL	2,496' FEL	N 32.0010	22 V	N 103.423168	Lea		
Bottom Hole Location												
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
В	24	26S	34E		100' FNL	1,760' FEL	N 32.0357	95 V	N 103.420765	Lea		
		_										
	ed Acres	Infill or Defi	ning Well Defining Well API		Well API	Overlapping Spacing Unit (Y/N) Consolidation			ntion Code			
1,579.2	8	Infill				N		С				
Order N	lumbers.					Well setbacks are und	der Common	Ownership:	■Yes □No			
					Kick	Off Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	2	274' FSL	2,496' FEL	N 32.0010	22 V	N 103.423168	Lea		
		1			First	Take Point (FTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	2	100' FSL	1,760' FEL	N 32.0005	50 V	N 103.420777	Lea		
	•	•	•		Last T	Γake Point (LTP)	•					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
В	24	26S	34E		100' FNL	1,760' FEL	N 32.0357	95 V	N 103.420765	Lea		

Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horizontal □ Vertical Ground Floor Elevation:
--

OPERATOR CERTIFICATIONS

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Signature	Date	
D. 1. 137		
Printed Name		

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

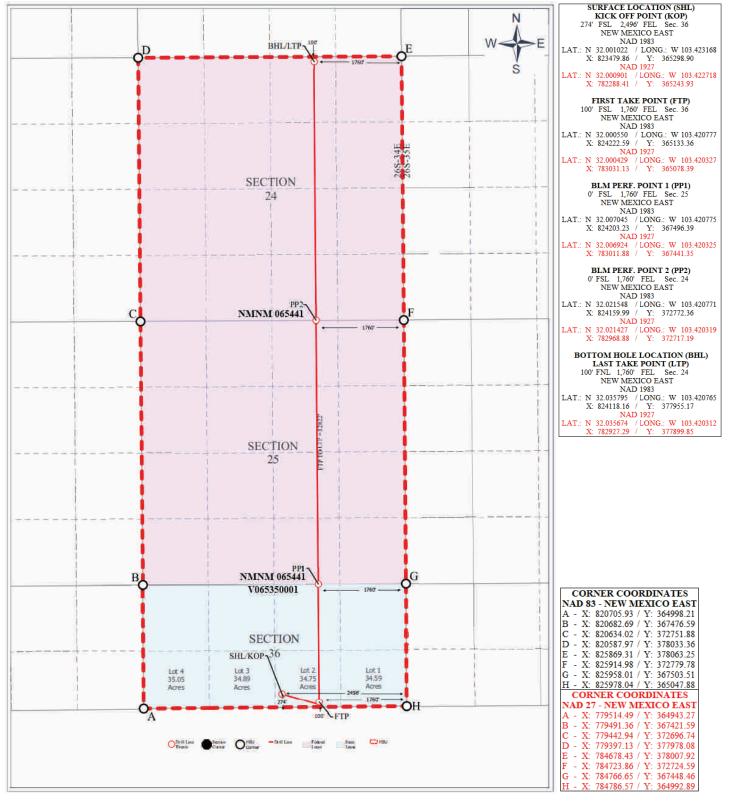
Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

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Page 115 of 324

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting

0.1. 11	■ Initial Submittal
Submittal Type:	☐ Amended Report
J1	☐ As Drilled

					WELL LOCA	ATION	NINFORMATION				
API Number Pool Code 96776						Pool Name JABALINA; WOLFCAMP, SOUTHWEST					
Property Code Property Name David 36-24 Federal Com										Well Number 225H	er
OGRIE 329689			Operator Na Tumbler Op		artners LLC					Ground Leve 3,188'	el Elevation
Surface	Owner:	State 🗆 Fee 🗆	Tribal Fed	eral			Mineral Owner: ■ S	tate □ Fee	🗆 Tribal 🗏 F	Federal	
					Sui	rface I	Location				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	1	347' FSL		1,124' FEL	N 32.0012	23 W	103.418743	Lea
					Botto	m Hol	le Location		I		
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County
Α	24	26S	34E		100' FNL	8	880' FEL	N 32.0357	90 W	103.417951	Lea
Dedicated Acres Infill or Defining W		ning Well	ng Well Defining Well API			Overlapping Spacing Unit (Y/N) Consolidation			on Code		
1,579.2	8	Infill		N				C			
Order N	Numbers.			Well setbacks are under Common Ownership: ■Yes □No							
					Kick	Off Po	oint (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	1	347' FSL		1,124' FEL	N 32.0012	23 W	103.418743	Lea
		•	•		First	Take I	Point (FTP)			•	
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County
	36	26S	34E	1	100' FSL	8	880' FEL	N 32.0005	52 W	103.417965	Lea
					Last T	Гake F	Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	L	ongitude	County
Α	24	26S	34E		100' FNL	8	880' FEL	N 32.0357	90 W	103.417951	Lea
		277.10									
	d Area or Ar initization A	ea of Uniform I greement	nterest	Spacing	Unit Type ■ Hor	rizonta	l □ Vertical	Grou	ınd Floor Elev	vation:	
0.555	mon						TO THE STATE OF TH	. mr.o **			
OPERATOR CERTIFICATIONS						- i St	SURVEYOR CERTIFICATIONS				

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date
Printed Name	

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

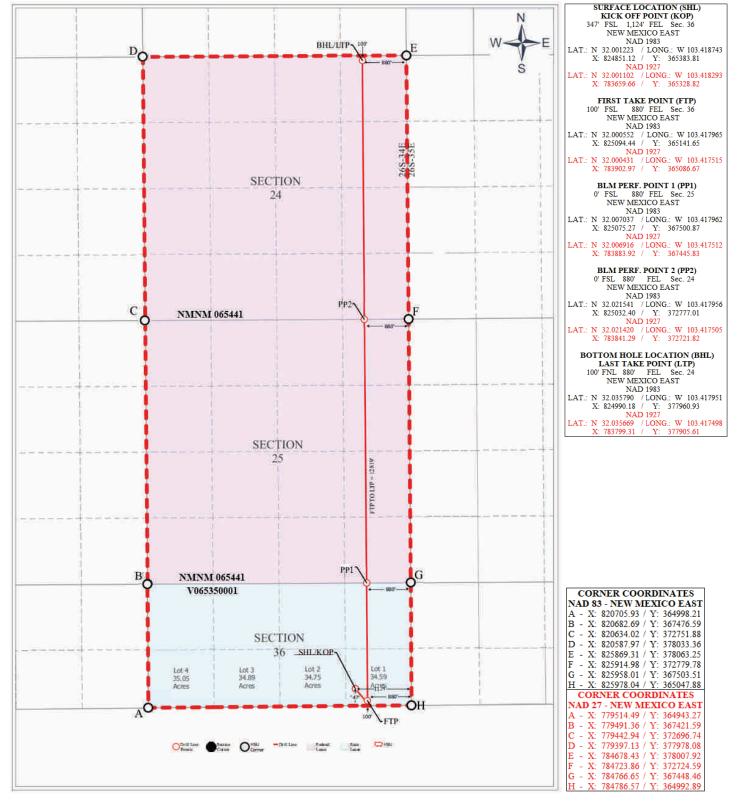
Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.





Section 24: W2W2

160.00 acres NMN M 65441 (BLM)

80.00 acres NMN M 65441 (BLM)

75.05 acres V06535 (NM SLO)

Section 35: NW4NW4 & Lot 4

Tract 2 Section 25: W2NW4

Tract 3 Section 25: W2SW4 80.00 acres NMN M 65441 (BLM)

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25462 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 101H, 111H, 121H, 131H, 135H

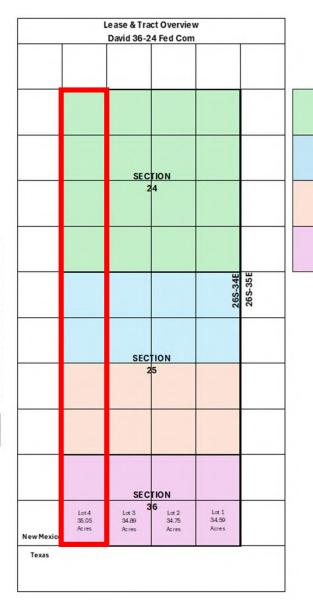
- Standard 395.05-acre horizontal spacing and proration unit
- Section 24: W2W2
- Section 25: W2W2
- Irregular Section 36: NW4NW4 & Lot 4 (35.05 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: W2W2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: W2SW4	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: W2NW4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NW4NW4 & Lot 4	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Tract 1 Section 24: W2E2

Tract 2

Tract 3 Section 25: W2SE4 80.00 acres NMNM 65441 (BLM)

74.75 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: W2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NW4NE4 & Lot 2

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25463 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 103H, 113H, 123H, 133H, 137H

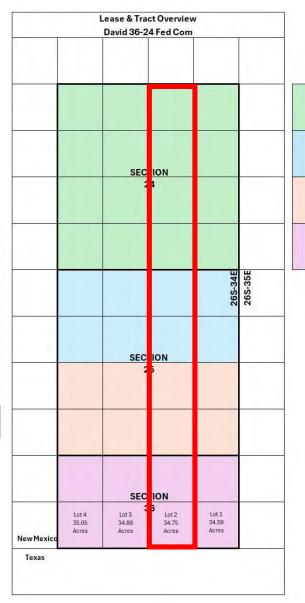
- Standard 394.75-acre horizontal spacing and proration unit
- Section 24: W2E2
- Section 25: W2E2
- Irregular Section 36: NW4NE4 & Lot 2 (34.75 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: W2E2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: W2SE4	WI%
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: W2NE4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NW4NE4 & Lot 2	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Tract 1 Section 24: E2E2

Tract 2

Tract 3 Section 25: E2SE4 80.00 acres NMNM 65441 (BLM)

74.59 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: E2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NE4NE4 & Lot 1

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25464 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 104H, 114H, 124H, 134H, 138H

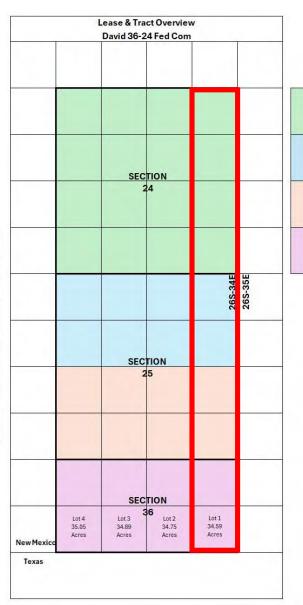
- Standard 394.59-acre horizontal spacing and proration unit
- Section 24: E2E2
- Section 25: E2E2
- Irregular Section 36: NE4NE4 & Lot 1 (34.59 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: E2E2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: E2SE4	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: E2NE4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NE4NE4 & Lot 1	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Tract 1 Section 24: E2W2

Tract 2 Section 25: E2NW4

Tract 3 Section 25: E2SW4 80.00 acres NMN M 65441 (BLM) Tract 4

80.00 acres NMN M 65441 (BLM)

74.89 acres V06535 (NMSLO)

Section 35: NE4NW4 & Lot 3

160.00 acres NMN M 65441 (BLM)

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25465 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 102H, 112H, 122H, 132H, 136H

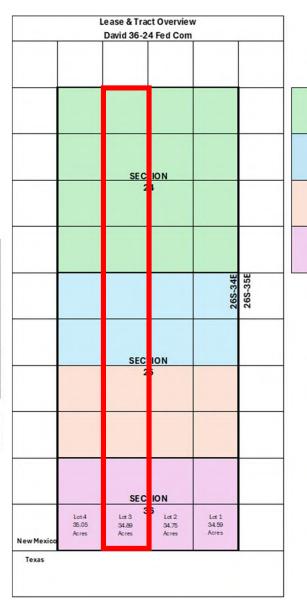
- Standard 394.89-acre horizontal spacing and proration unit
- Section 24: E2W2
- Section 25: E2W2
- Irregular Section 36: NE4NW4 & Lot 3 (34.89 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: E2W2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: E2SW4	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: E2NW4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NE4NW4 & Lot 3	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





All of Section 24

N2 of Section 25 320.00 acres

S2 of Section 25 320.00 acres NMNM 65441 Tract 4 All of Section 35 299.28 acres V06535

NMNM 65441

640.00 acres NMNM 65441

Tract 2

Tract 3

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25466 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 201H, 202H, 203H, 204H, 205H, 206H, 221H, 222H, 223H, 224H, 225H

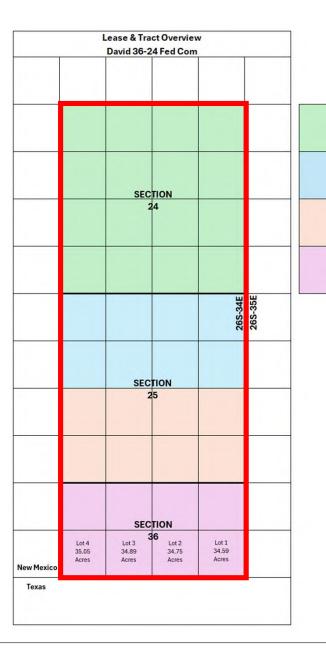
- Non-standard 1,579.28-acre, horizontal spacing and proration unit
- Section 24: All
- Section 25: All
- Irregular Section 36: All
- Township 26 South, Range 34 East, Lea County, New Mexico
- Jabalina; Wolfcamp, Southwest (Pool Code 96776)

Tract 1 - T26S R34E - Section 24: All	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: All	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: All	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: All	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Section 24: W2W2

160.00 acres NMN M 65441 (BLM)

80.00 acres NMN M 65441 (BLM)

Section 35: NW4NW4 & Lot 4

V06535 (NM SLO)

Tract 2 Section 25: W2NW4

Tract 3 Section 25: W2SW4 80.00 acres NMN M 65441 (BLM)

David 36-24 Fed Com – Unit Recap

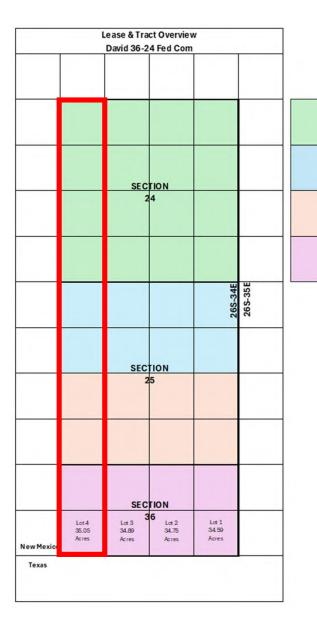
Case No. 25462 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 101H, 111H, 121H, 131H, 135H

- Standard 395.05-acre horizontal spacing and proration unit
- Section 24: W2W2
- Section 25: W2W2
- Irregular Section 36: NW4NW4 & Lot 4 (35.05 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.948998%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.014383%

Uncommitted Working Interest Owners			
Interest Owner:	Tract:	Working Interest	
Marathon Oil Permian LLC	1, 2, 3, 4	43.441500%	
EOG Resources, Inc.	1, 2, 3, 4	32.427418%	
Walsh and Watts, Inc.	1, 2, 3	4.860144%	
Magnum Hunter Production, Inc.	1, 2, 3	3.629920%	
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.136066%	
Isramco Energy, LLC	3	0.484116%	
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379699%	
Crump Energy Investments IV, LLC	1, 2, 3	0.267008%	
Mavros Oil Company, LLC	1, 2, 3	0.267008%	
John M. McCormack	1, 2, 3	0.121504%	





Tract 1 Section 24: W2E2

Tract 2

Tract 3 Section 25: W2SE4 80.00 acres NMNM 65441 (BLM)

74.75 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: W2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NW4NE4 & Lot 2

David 36-24 Fed Com – Unit Recap

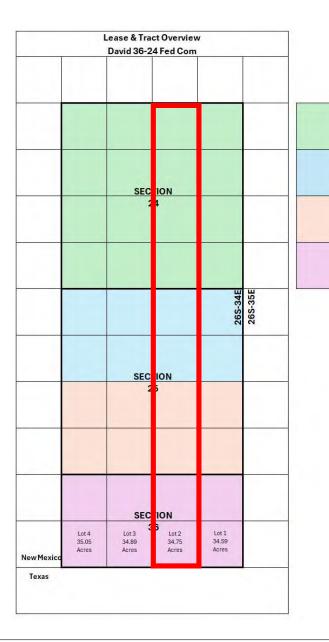
Case No. 25463 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 103H, 113H, 123H, 133H, 137H

- Standard 394.75-acre horizontal spacing and proration unit
- Section 24: W2E2
- Section 25: W2E2
- Irregular Section 36: NW4NE4 & Lot 2 (34.75 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.958107%
Voluntary Joinder	3.036619%
Uncommitted Working Interest Owners	88.005274%

Uncommitted Working Interest Owners			
Interest Owner	Tract	Working Interest	
Marathon Oil Permian LLC	1, 2, 3, 4	43.431765%	
EOG Resources, Inc.	1, 2, 3, 4	32.418813%	
Walsh and Watts, Inc.	1, 2, 3	4.863838%	
Magnum Hunter Production, Inc.	1, 2, 3	3.632679%	
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.137689%	
Isramco Energy, LLC	3	0.484484%	
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379987%	
Crump Energy Investments IV, LLC	1, 2, 3	0.267211%	
Mavros Oil Company, LLC	1, 2, 3	0.267211%	
John M. McCormack	1, 2, 3	0.121597%	





Tract 1 Section 24: E2E2

Tract 2

Tract 3 Section 25: E2SE4 80.00 acres NMNM 65441 (BLM)

74.59 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: E2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NE4NE4 & Lot 1

David 36-24 Fed Com – Unit Recap

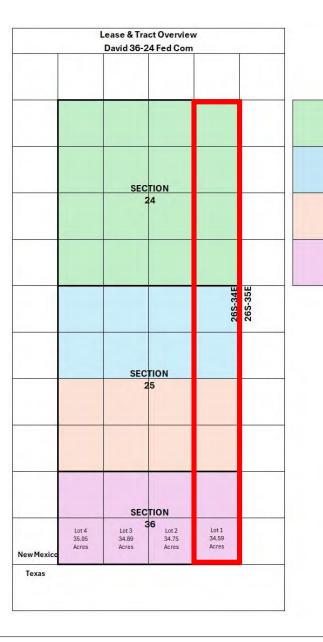
Case No. 25464 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 104H, 114H, 124H, 134H, 138H

- Standard 394.59-acre horizontal spacing and proration unit
- Section 24: E2E2
- Section 25: E2E2
- Irregular Section 36: NE4NE4 & Lot 1 (34.59 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.962970%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.000411%

Uncommitted Working Interest Owners			
Interest Owner	Tract	Working Interest	
Marathon Oil Permian LLC	1, 2, 3, 4	43.426568%	
EOG Resources, Inc.	1, 2, 3, 4	32.414219%	
Walsh and Watts, Inc.	1, 2, 3	4.865810%	
Magnum Hunter Production, Inc.	1, 2, 3	3.634152%	
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.138556%	
Isramco Energy, LLC	3	0.484680%	
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.380141%	
Crump Energy Investments IV, LLC	1, 2, 3	0.267319%	
Mavros Oil Company, LLC	1, 2, 3	0.267319%	
John M. McCormack	1, 2, 3	0.121647%	





Tract 1 Section 24: E2W2

Tract 2 Section 25: E2NW4

Tract 3 Section 25: E2SW4 80.00 acres NMN M 65441 (BLM) Tract 4

80.00 acres NMN M 65441 (BLM)

74.89 acres V06535 (NMSLO)

Section 35: NE4NW4 & Lot 3

160.00 acres NMN M 65441 (BLM)

David 36-24 Fed Com – Unit Recap

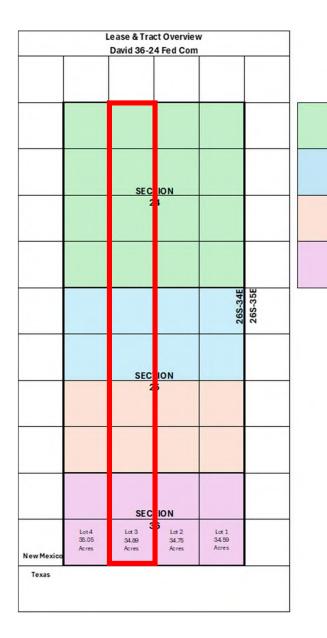
Case No. 25465 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 102H, 112H, 122H, 132H, 136H

- Standard 394.89-acre horizontal spacing and proration unit
- Section 24: E2W2
- Section 25: E2W2
- Irregular Section 36: NE4NW4 & Lot 3 (34.89 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.953854%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.009527%

Uncommitted Working Interest Owners			
Interest Owner	Tract	Working Interest	
Marathon Oil Permian LLC	1, 2, 3, 4	43.436310%	
EOG Resources, Inc.	1, 2, 3, 4	32.422831%	
Walsh and Watts, Inc.	1, 2, 3	4.862113%	
Magnum Hunter Production, Inc.	1, 2, 3	3.631391%	
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.136931%	
Isramco Energy, LLC	3	0.484312%	
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379853%	
Crump Energy Investments IV, LLC	1, 2, 3	0.267116%	
Mavros Oil Company, LLC	1, 2, 3	0.267116%	
John M. McCormack	1, 2, 3	0.121554%	





All of Section 24

N2 of Section 25 320.00 acres

S2 of Section 25 320.00 acres NMNM 65441 Tract 4 All of Section 35 299.28 acres V06535

NMNM 65441

640.00 acres NMNM 65441

Tract 2

Tract 3

David 36-24 Fed Com – Unit Recap

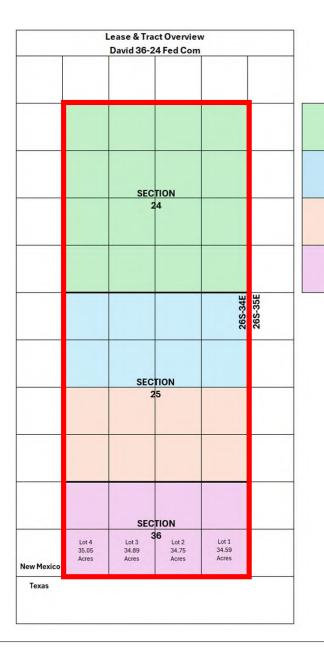
Case No. 25466 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 201H, 202H, 203H, 204H, 205H, 206H, 221H, 222H, 223H, 224H, 225H

- Non-standard 1,579.28-acre, horizontal spacing and proration unit
- Section 24: All
- Section 25: All
- Irregular Section 36: All
- Township 26 South, Range 34 East, Lea County, New Mexico
- Jabalina; Wolfcamp, Southwest (Pool Code 96776)

	Working Interest
Tumbler Operating Partners, LLC	8.948998%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.014383%

Uncommitted Working Interest Owners				
Interest Owner	Tract	Working Interest		
Marathon Oil Permian LLC	1, 2, 3, 4	43.441500%		
EOG Resources, Inc.	1, 2, 3, 4	32.427418%		
Walsh and Watts, Inc.	1, 2, 3	4.860144%		
Magnum Hunter Production, Inc.	1, 2, 3	3.629920%		
Crown Oil Partners VII-Leasehold, LLC	<mark>C</mark> 1, 2, 3	2.136066%		
Isramco Energy, LLC	3	0.484116%		
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379699%		
Crump Energy Investments IV, LLC	1, 2, 3	0.267008%		
Mavros Oil Company, LLC	1, 2, 3	0.267008%		
John M. McCormack	1, 2, 3	0.121504%		





David 36-24 Fed Com – ORRI and Record Title Owners to be Pooled*

Pooled PartyPooled Interest Type(s)Christine V. Merchent (f/k/a Christine V. Grim)ORRIEMG Revocable Trust, Eileen M. Grooms, TrusteeORRIEOG Resources, Inc.Record TitleFFF Corporation (f/k/a FFF, Inc.)ORRIFortis Minerals II, LLCORRIFrannifin Minerals, LLCORRIHatch Royalty, LLCORRIHoshi Kanri, LLCORRIJames Baker Oil & GasORRIKellie M. Kross (f/k/a Kellie M. McCoy)ORRIMarathon Oil Permian LLCRecord TitleMerPel, LLCORRIMichelle R. Sandoval (f/k/a Michelle R. Hannifin)ORRIMitchell Exploration Inc.ORRIMotowi, LLCORRIMW Oil Investment Company, Inc.ORRINilo Operating CompanyORRIOak Valley Mineral and Land, LPORRIOswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, TrusteeORRIPegasus Resources II, LLCORRI
EMG Revocable Trust, Eileen M. Grooms, TrusteeORRIEOG Resources, Inc.Record TitleFFF Corporation (f/k/a FFF, Inc.)ORRIFortis Minerals II, LLCORRIFrannifin Minerals, LLCORRIHatch Royalty, LLCORRIHoshi Kanri, LLCORRIJames Baker Oil & GasORRIKellie M. Kross (f/k/a Kellie M. McCoy)ORRIMarathon Oil Permian LLCRecord TitleMerPel, LLCORRIMichelle R. Sandoval (f/k/a Michelle R. Hannifin)ORRIMitchell Exploration Inc.ORRIMotowi, LLCORRIMW Oil Investment Company, Inc.ORRINilo Operating CompanyORRIOak Valley Mineral and Land, LPORRIOswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, TrusteeORRIPegasus Resources II, LLCORRI
EOG Resources, Inc. FFF Corporation (f/k/a FFF, Inc.) Fortis Minerals II, LLC Frannifin Minerals, LLC Frannifin Minerals, LLC Frannifin Minerals, LLC ORRI Hatch Royalty, LLC ORRI Hoshi Kanri, LLC ORRI James Baker Oil & Gas ORRI Kellie M. Kross (f/k/a Kellie M. McCoy) Marathon Oil Permian LLC MerPel, LLC ORRI Michelle R. Sandoval (f/k/a Michelle R. Hannifin) ORRI Mitchell Exploration Inc. ORRI Motowi, LLC ORRI MW Oil Investment Company, Inc. Nilo Operating Company Oak Valley Mineral and Land, LP Oswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, Trustee Pegasus Resources II, LLC ORRI
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Marathon Oil Permian LLC MerPel, LLC Michelle R. Sandoval (f/k/a Michelle R. Hannifin) Mitchell Exploration Inc. ORRI Motowi, LLC MW Oil Investment Company, Inc. Nilo Operating Company Oak Valley Mineral and Land, LP Oswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, Trustee ORRI Pegasus Resources II, LLC Record Title Record Title Record Title ORRI ORRI ORRI ORRI ORRI ORRI ORRI ORRI ORRI
MerPel, LLCORRIMichelle R. Sandoval (f/k/a Michelle R. Hannifin)ORRIMitchell Exploration Inc.ORRIMotowi, LLCORRIMW Oil Investment Company, Inc.ORRINilo Operating CompanyORRIOak Valley Mineral and Land, LPORRIOswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, TrusteeORRIPegasus Resources II, LLCORRI
Michelle R. Sandoval (f/k/a Michelle R. Hannifin) Mitchell Exploration Inc. ORRI Motowi, LLC ORRI MW Oil Investment Company, Inc. Nilo Operating Company ORKI Oak Valley Mineral and Land, LP Oswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, Trustee Pegasus Resources II, LLC ORRI
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Nilo Operating Company Oak Valley Mineral and Land, LP Oswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, Trustee ORRI Pegasus Resources II, LLC ORRI
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Oswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, Trustee ORRI Pegasus Resources II, LLC ORRI
Pegasus Resources II, LLC ORRI
Penasco Petroleum, LLC ORRI
Post Oak Crown Minerals, LLC ORRI
Pumpkin Buttes, LLC ORRI
Richardson Mineral & Royalty, LLC ORRI
Riverbend Oil & Gas IX Investments, LLC ORRI
Rolla R. Hinkle III ORRI
Sitio Permian, LP ORRI
SMP Patriot Mineral Holding, LLC ORRI
Sortida Resources, LLC ORRI
TD Minerals, LLC ORRI
Viper Energy Partners, LLC ORRI
Wing Resources VII, LLC ORRI

^{*}The ORRI and Record Title Owners are the same in each Spacing Unit

Tumbler Operating Partners, LLC

3811 Turtle Creek Blvd. Suite 1100 Dallas TX 75219 Cell: 405-923-4126 / Office: 972-850-7474

Kristin Wilpitz kristin.wilpitz@strongholdim.com Landman

April 25, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

7018 1830 0001 4681 8758

Walsh and Watts, Inc. 155 Walsh Dr. Aledo, TX 76008-2930

Re:

David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H

(the "Wells")

Participation Proposal

All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County,

New Mexico, limited to all depths from surface to base of Wolfcamp

Dear Sir/Madam:

Tumbler Energy Partners, LLC ("TOP") proposes the drilling of Tumbler Operating Partners, LLC's David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H located in All of Sections 24, 25, & 36, Township 26 South, Range 34 East Lea County, New Mexico.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the thirty-one (31) enclosed Authority for Expenditures ("AFE") dated April 25, 2025.

In the event you/your firm elects to participate in the proposed wells, please execute the enclosed extra set of JOA signature/notary pages and the AFEs before mailing them back to my attention to the address on the letterhead above within thirty (30) days.

Well Name	SHL (Sec. 36-26S-34E)	BHL (Sec. 24-24S-36E)	Target Formation	TVD	TMD
David 36-24 Fed Com 101H	100' FSL & 660' FWL	100' FNL & 660' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 102H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 103H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 104H	100' FSL & 660' FEL	100' FNL & 660' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 111H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 112H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 113H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	10830'	24330'

Exhibit A-4

David 36-24 Fed Com 114H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	10830'	24330'
David 36-24 Fed Com 121H	100' FSL & 440' FWL	100' FNL & 440' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 122H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 123H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 124H	100' FSL & 880' FEL	100' FNL & 880' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 135H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 136H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 137H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	11565'	25065'
David 36-24 Fed Com 138H	100' FSL & 660' FEL	100' FNL & 660' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 131H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 132H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 133H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 134H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 201H	100' FSL & 440' FWL	100' FNL & 440' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 202H	100' FSL & 1310' FWL	100' FNL & 1310' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 203H	100' FSL & 2200' FWL	100' FNL & 2200' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 204H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 205H	100' FSL & 1310' FEL	100' FNL & 1310' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 206H	100' FSL & 440' FEL	100' FNL & 440' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 221H	100' FSL & 880' FWL	100' FNL & 880' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 222H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 223H	100' FSL & 2600' FWL	100' FNL & 2600' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 224H	100' FSL & 1760' FEL	100' FNL & 1760' FEL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 225H	100' FSL & 880' FEL	100' FNL & 880' FEL	Wolfcamp	13110'	26610'

TOP reserves the right to modify the locations and drilling plans described above to address topography, cultural, or environmental concerns, among other reasons. TOP will advise you of any modifications.

TOP requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

TOP is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement Horizontal Modifications, which is enclosed for your review. The proposed Operating Agreement dated April 1, 2025, by and between Tumbler Operating Partners, LLC, as Operator and Tumbler Operating Partners, LLC et al as Non-Operators, covers certain depths in All of Sections 24, 25, & 36, Township 26 South, Range 34 East Lea County, New Mexico, and has the following general provisions:

- 100% / 300% / 300% Non-consenting penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Tumbler Operating Partners, LLC named as Operator
- Contract Area of All of Sections 24, 25, & 36, Township 26 South, Range 34 East Lea County, New Mexico, limited to all depths from surface to base of Wolfcamp

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. If we do not reach an agreement within 30 days of the delivered date of this letter, TOP will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed wells.

Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please don't hesitate to contact me if you have any questions.

Sincerely,

Tumbler Operating Partners, LLC

Kristin Wilpitz

Kristin William

Landman

Walsh & Watts Inc. elects to:

 Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #101H well.
 Not to participate in the David 36-24 Fed Com #101H
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #102H well.
 Not to participate in the David 36-24 Fed Com #102H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #103H well.
 Not to participate in the David 36-24 Fed Com #103H
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #104H well.
 Not to participate in the David 36-24 Fed Com #104H
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #111H well.
 Not to participate in the David 36-24 Fed Com #111H
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #112H well.
 Not to participate in the David 36-24 Fed Com #112H
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #113H well.
 Not to participate in the David 36-24 Fed Com #113H
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #114H well.
 Not to participate in the David 36-24 Fed Com #114H
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #121H well.
 Not to participate in the David 36-24 Fed Com #121H
 Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #122H well.
 Not to participate in the David 36-24 Fed Com #122H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #123H well.
Not to participate in the David 36-24 Fed Com #123H

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #124H well. Not to participate in the David 36-24 Fed Com #124H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #135H well. Not to participate in the David 36-24 Fed Com #135H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #136H well. Not to participate in the David 36-24 Fed Com #136H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #137H well. Not to participate in the David 36-24 Fed Com #137H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #138H well. Not to participate in the David 36-24 Fed Com #138H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #131H well. Not to participate in the David 36-24 Fed Com #131H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #132H well. Not to participate in the David 36-24 Fed Com #132H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #133H well. Not to participate in the David 36-24 Fed Com #133H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #134H well. Not to participate in the David 36-24 Fed Com #134H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #201H well. Not to participate in the David 36-24 Fed Com #201H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #202H well. Not to participate in the David 36-24 Fed Com #202H

	the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's	s David 36-24 Fed Com #203H well.
Not to participate in the David 36-24 Fe	d Com #203H
	the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's	s David 36-24 Fed Com #204H well.
Not to participate in the David 36-24 Fe	d Com #204H
Participate for its proportionate share of	the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's	David 36-24 Fed Com #205H well.
Not to participate in the David 36-24 Fe	d Com #205H
Participate for its proportionate share of	the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's	
Not to participate in the David 36-24 Fe	d Com #206H
	the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's	
Not to participate in the David 36-24 Fe	d Com #221H
	the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's	
Not to participate in the David 36-24 Fe	d Com #222H
Destinier Conite and dispute 1 and 6	d
	the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's	
Not to participate in the David 36-24 Fe	d Com #223H
Description of Construction of State of	d
	the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's	
Not to participate in the David 36-24 Fe	d Com #224H
Dominionate for its annual investoral one of	the costs detailed in the analoged AEE costs inted
	the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's	
Not to participate in the David 36-24 Fe	d Com #225H
Walsh & Watts, Inc.	
waish & watts, Inc.	
By:	
<u></u>	
Printed Name:	
Title:	
Date:	

					LI (O, LLO / (O II)	ıOi		₹E	XPENDITURE		
WELL NAME:	David 362	24 Fed (Com 225H		SURFACE LOCATION:		NE/4 Sec 36	. T2	26S, R34E		
PROSPECT:		avid 36			FIRST TAKE POINT:		100' FSL & 880' FEL	_	·	1	
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:		100' FNL & 880' FEL			1	
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	500)	1	
TVD/MD	13,1	110 / 26	,610								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	agulatory	\$	30,000	l s		\$	-	\$		\$	
Location, Surveys &		\$	190,000			\$	-	\$	50,000	\$	
Drilling	-	\$	1,160,000	\$	-	\$	-	\$	-	\$	1,160,000
Cementing & Flo Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	<u> </u>	\$	7,000	\$	27,300	\$	-	\$	
Flowback - Surfac	ce Rentals	\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	- 20,000	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 241,250	\$	-	\$	-	\$	-	\$	
Mud & Chem	nicals	\$	175,000	\$	40,700	\$	225,000	\$	-	\$	440,700
Mud / Wastewater		\$	106,500			\$		\$	-	\$	
Freight / Transp Rig Supervision / E		\$	20,000 90,000		- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	24,000	\$	
Fuel		\$	180,000	\$	627,000	\$	2,500	\$	-	\$	809,500
Water Purch		\$	20,000		688,500	\$	-	\$	-	\$	
Overhead Directional Drilling		\$	37,500 500,000	\$	-	\$	-	\$	-	\$. ,
Completion Unit, S		\$	500,000	\$	462,000	\$	30,000	\$	<u> </u>	\$	
Perforating, Wirelin	ne, Slickline	\$	-	\$		\$	-	\$	-	\$	304,425
High Pressure Pu		\$	-	\$		\$		\$	5,000	\$	
Stimulation Flowba		\$		\$		\$	125,000	\$	-	\$	
Stimulation Flowba	•	\$	13,305	\$	-	\$	120,000	\$	-	\$	
Labor		\$	182,500	\$		\$	75,000	\$	-	\$	
Rental - Surface E		\$	348,000	\$	206,030	\$	135,000	\$	-	\$	689,030
Rental - Downhole Rental - Living C	•	\$	332,000 93,750			\$	25,000	\$	- 8,000	\$	
Contingen		\$	93,750	\$			79,730	\$	11,120		
TOTAL	icy .	\$	4,320,805	-				\$	117,320	-	
TANGIBI							•			_	TOTAL
			DRILLING		COMPLETION		PRODUCTION		FACILITY		
Surface Cas Intermediate C		\$	105,000 625,000		-	\$	-	\$	-	\$	
Production Ca		\$	638,640		-	\$	-	\$	-	\$	
Production L		\$	-	\$	-	\$		\$	-	\$	-
				-		\$		•	-	\$	
Tubing		\$	-	\$	-			\$		_	
Wellhead	d	\$	100,000	\$	-	\$	55,000	\$		\$	
	d			_					- - 195,000	_	
Wellhead Packers, Liner H Tanks Production Ve	d Hangers essels	\$ \$ \$	100,000	\$ \$ \$	- 156,475	\$ \$ \$	55,000 -	\$ \$ \$	- 195,000 250,000	9	S 195,000 S 250,000
Wellhead Packers, Liner H Tanks Production Ve	d Hangers essels	\$ \$ \$ \$	100,000	\$ \$ \$ \$	- 156,475 - - -	\$ \$ \$	55,000 - - - -	\$ \$ \$ \$	195,000	9	3 195,000 5 250,000 6 10,000
Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin	d Hangers essels es	\$ \$ \$ \$	100,000 - - - - - -	\$ \$ \$ \$ \$	- 156,475 - - - -	\$ \$ \$ \$ \$	55,000 - - - - - -	\$ \$ \$ \$	195,000 250,000 10,000	## ## ## ## ## ## ## ## ## ## ## ## ##	5 195,000 5 250,000 6 10,000
Wellhead Packers, Liner H Tanks Production Ve	d Hangers essels es g uipment	\$ \$ \$ \$	100,000	\$ \$ \$ \$	- 156,475 - - -	\$ \$ \$	55,000 - - - -	\$ \$ \$ \$	- 195,000 250,000	9	5 195,000 5 250,000 6 10,000 - 6 40,000
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin; Artificial Lift Eq Compressi	d Hangers essels es g uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000 - - - - - -	\$ \$ \$ \$ \$ \$	- 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	5 195,000 6 250,000 10,000
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - -	6 8 8 8 8 8 8 6 8 6 6 6 6 6 6 6 6 6 6 6	55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$	195,000 250,000 10,000
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun	d Hangers essels es g ulpment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	d Hangers essels essels essels euipment ion Others face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - -	6 8 8 8 8 8 8 6 8 6 6 6 6 6 6 6 6 6 6 6	55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	d Hangers essels es g ulipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,0
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Downhole Pu Measureme Gas Condition	d Hangers essels es g ulipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ - \$ - \$ 85,000 \$ 55,000
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio	d Hangers essels essels essels euipment ion Others face enhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 10,000 40,000 367,500 80,000 17,500
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Downhole Pu Measureme Gas Condition	d Hangers essels essels es eg g uipment ion Others mps face nhole umps ent ening	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	d Hangers essels essels g uipment ion Others mps face nhole umps ent oning sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - 85,000 155,000 155,000	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	195,000 250,000 10,0
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	d Hangers essels essels essels ing uipment ion Others mps face nhole umps ent oning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - 367,500 80,000 12,500 - - 85,000 155,000 155,000 - 5,500 20,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 40,000 367,500 80,000 7- 8 85,000 5 55,000 155,000 155,000 7- 5 5,500 20,000
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Surl Warious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - 85,000 - 155,000 155,000 20,000 135,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,0
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - 367,500 80,000 12,500 - - 85,000 155,000 155,000 - 5,500 20,000	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	\$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 5,500 \$ 155,000 \$ 155,000 \$ 20,000 \$ 36,500 \$ 135,000 \$ 135,000 \$ 135,000 \$ 135,000
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat	d Hangers essels essels essels uipment ion Others mps face nhole imps ent ining estem controllers ntainment eunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - - 85,000 155,000 - 5,500 20,000 135,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ 85,000 \$ 155,000 \$ 155,000
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pu Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - 85,000 155,000 155,000 20,000 135,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pu Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	d Hangers essels ess	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 85,000 - 155,000 155,000 20,000 135,000 12,500 12,500 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 3,366,730
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	d Hangers essels ess	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 85,000 - 155,000 155,000 20,000 135,000 12,500 12,500 12,500 12,500 12,500 14,95,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 33,366,730
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL PREPARED BY:	d Hangers essels essels essels guipment ion Others mps face nhole umps ent oning estem controllers ntainment unding tions	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 85,000 - 155,000 155,000 20,000 135,000 12,500 12,500 12,500 12,500 12,500 14,95,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 3,366,730
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Surf Warious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility, Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL PREPARED BY: COMPANY APPROVAL:	d Hangers essels essels essels essels upp guipment ion Others mps face nhole umps ent ent enting restem controllers ntainment munding tions	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 3,366,730
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	d Hangers essels essels essels essels upp guipment ion Others mps face nhole umps ent ent enting restem controllers ntainment munding tions	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 33,366,730

	OWDELL		,		, ,	ı		REXPENDITURE		
WELL NAME:	David 362	24 Fed C	Com 224H		SURFACE LOCATION:		NE/4 Sec 36,	. T26S, R34E		
PROSPECT:		avid 362			FIRST TAKE POINT:			Sec 36, T26S, R34E	1	
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:			Sec 24, T26S, R34E		
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	500	Ì	
TVD/MD	13,1	110 / 26,	,610							
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
Land / Legal / Re	equilatory	\$	30,000	1 \$	- 1	\$	- 1	\$ -	\$	30,000
Location, Surveys 8	& Damages	\$	190,000	\$		\$	-	\$ 50,000		240,000
Drilling		\$	1,160,000		-	\$	-	\$ -	\$	1,160,000
Cementing & Flo Logging / Formation		\$	346,000	\$	7,000	\$	-	\$ - \$	\$	346,000 7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$ -	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$ -	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$ - \$ -	\$	30,000
Mud Circulation	System	\$	241,250	\$	-	\$	-	\$ -	\$	241,250
Mud & Chem		\$	175,000			\$		\$ -	\$	440,700
Mud / Wastewater Freight / Transp		\$	106,500 20,000		31,550	\$	10,000	\$ - \$ 19,200	\$	148,050 39,200
Rig Supervision / E		\$	90,000		83,160	\$	7,500	\$ 24,000	_	204,660
Drill Bits	3	\$	225,000	\$	-	\$	-	\$ -	\$	225,000
Fuel Water Purch	1360	\$	180,000 20,000		627,000 688,500	\$	2,500	\$ - \$ -	\$	809,500 708,500
Overhead		\$	37,500	\$	-	9 69	-	\$ -	\$	37,500
Directional Drilling		\$	500,000	\$	-	\$	-	\$ -	\$	500,000
Completion Unit, S Perforating, Wirelin		\$	<u> </u>	\$		\$	30,000	\$ - \$	\$	492,000 304,425
High Pressure Pu		\$	<u> </u>	\$		\$	-	\$ 5,000	\$	27,000
Stimulation	on	\$	-	\$	2,343,750	\$	-	\$ -	\$	2,343,750
Stimulation Flowba	•	\$	13,305	\$	-	\$	125,000	\$ - \$ -	\$	125,000 13,305
Labor	e	\$	182,500	\$		\$	75,000	\$ -	\$	267,400
Rental - Surface E	• •	\$	348,000	\$	206,030	\$	135,000	\$	\$	689,030
Rental - Downhole Rental - Living C		\$	332,000 93,750				- 25,000	\$ - \$ 8,000	\$	356,200 177,680
Contingen		\$	93,750	\$				\$ 11,120		353,860
TOTAL		\$	4,320,805	-				\$ 117,320	_	10,479,310
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
Surface Cas	sing	\$	105,000		-	\$		\$ -	\$	105,000
Intermediate C		•	625,000	•		\$		\$ -	-	625,000
		\$			-				\$	000.040
Production C	asing	\$	638,640	\$	-	\$		\$ -	\$	
	asing Liner		638,640				-	\$ -	_	-
Production C Production L Tubing Wellhead	asing Liner	\$ \$ \$	638,640 -	\$ \$ \$	- - -	\$ \$ \$	- - 91,115 55,000	\$ - \$ - \$ -	\$ \$ \$	91,115 155,000
Production C Production L Tubing Wellhead Packers, Liner H	asing Liner	\$ \$ \$	638,640 - - 100,000 -	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$	- - 91,115 55,000	\$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$	91,115 155,000 156,475
Production C Production L Tubing Wellhead	asing Liner d Hangers	\$ \$ \$	638,640 - -	\$ \$ \$	- - -	\$ \$ \$	- - 91,115 55,000	\$ - \$ - \$ -	\$ \$ \$ \$	91,115 155,000 156,475 195,000
Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve	asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$	- 91,115 55,000 - - - -	\$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 110,000	\$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000
Production C Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin	asing Liner d Hangers possels ps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 - - - - -	\$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000	\$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000
Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve	asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$	- 91,115 55,000 - - - -	\$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 110,000	\$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000 10,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi	asing Liner d Hangers essels essel g ulpment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	\$\text{\$\tau\$} \tau \tau \tau \tau \tau \tau \tau \tau	91,115 55,000 - - - - 40,000	\$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ 8	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Production C Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 - - - - - - 40,000	\$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ 367,500 \$ 80,000 \$ 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi	asing Liner d Hangers essels ess g uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$\text{\$\tau\$} \tau \tau \tau \tau \tau \tau \tau \tau	91,115 55,000 - - - - - 40,000 - - 5,000	\$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ 367,500 \$ 80,000 \$ 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Surt Various Down	asing Liner d Hangers essels essels ulpment ion Others mps face nhole imps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ 367,500 \$ 80,000 \$ 12,500 \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Production C Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	asing Liner d Hangers essels essels essels ind output Conterns mps face nhole Jumps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Surt Various Down	asing Liner d Hangers essels essels essels ind output Conterns mps face nhole Jumps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 	\$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ 367,500 \$ 80,000 \$ 12,500 \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 - -
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy	asing Liner d Hangers essels essels g uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 17,500 - - - 85,000 55,000 155,000
Production C. Production L. Tubing Wellheac Packers, Liner H. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C. Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	asing Liner d Hangers essels essels eg uipment ion Others mps face nhole umps ent nning estem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy	asing Liner d Hangers essels essels eg uipment ion Others mps face nhole umps ent nning estem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 - - - - 85,000 155,000 155,000
Production C. Production L. Tubing Wellheac Packers, Liner F. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C. Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C. Tank / Facility Con Flare Electrical / Gro	asing Liner d Hangers essels essels g uipment lon Others mps face nhole umps ent ent enting estem controllers mtainment enunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 	\$ - \$ - \$ - \$ - \$ \$ - \$ \$ - \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 155,000 156,475 195,000 250,000 10,000 40,000 367,500 17,500 85,000 155,000 155,000 155,000 20,000 135,000
Production C. Production L. Tubing Wellheac Packers, Liner H. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C. Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C. Tank / Facility Coi Flare Electrical / Gro Communicat	asing Liner d Hangers essels essels g uipment lon Others mps face nhole umps ent ent enting estem controllers mtainment enunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	91,115 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 20,000 20,000 135,000 135,000
Production C. Production L. Tubing Wellheac Packers, Liner F. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C. Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C. Tank / Facility Con Flare Electrical / Gro	asing Liner d Hangers essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ \$ - \$ \$ - \$ \$	\$	91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - 85,000 155,000 155,000 20,000 135,000 12,500
Production C. Production L. Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	asing Liner d Hangers essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	91,115 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 20,000 135,000 12,500 33,66,730
Production C. Production L. Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	asing Liner d Hangers essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	91,115 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 20,000 12,500 12,500 3,366,730
Production C. Production L. Tubing Wellheac Packers, Liner I. Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	asing Liner d Hangers essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	91,115 155,000 156,475 195,000 250,000 1,000 367,500 80,000 17,500
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole mps ent ining estem controllers intainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	91,115 55,000 40,000 5,000 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	91,115 155,000 156,475 195,000 250,000 1,000 367,500 80,000 17,500
Production C. Production L. Tubing Wellheac Packers, Liner F. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C. Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C. Tank Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL PREPARED BY:	asing Liner d Hangers essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	91,115 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 20,000 12,500 12,500 3,366,730
Production C. Production L. Tubing Wellheac Packers, Liner I Tanks Production VE Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing Liner d Hangers essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000 246,115 1,123,145 Date: Date:	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	91,115 155,000 156,475 195,000 250,000 1,000 367,500 80,000 17,500

	TUMBLER O	PER	ATING PART	N	ERS, LLC AUTH	Ю	RIZATION FOR	R E	XPENDITURE		
WELL NAME:	David 362	4 Fed	Com 223H		SURFACE LOCATION:		NW/4 Sec 36	6, T2	6S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 2600' FW	L Se	ec 36, T26S, R34E		
COUNTY/STATE:		_ea, NI			LAST TAKE POINT:		100' FNL & 2600' FW	L Se	ec 24, T26S, R34E	ļ.	
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	,500		l	
TVD/MD INTANGIE	·	10 / 26	DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	6	COMIT EL TION	\$	TRODUCTION	\$	TAGILITI	\$	30,000
Location, Surveys 8		\$	190,000	\$	-	\$	-	\$	50,000	\$	240,000
Drilling		\$	1,160,000	\$	-	\$	-	\$	-	\$	1,160,000
Cementing & Flo Logging / Formation		\$	346,000	\$	7,000	\$	-	\$		\$	346,000 7,000
Flowback - L	abor	\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfac Flowback - Rental Liv		\$	<u> </u>	\$	-	\$	135,000	\$		\$	135,000
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation		\$	241,250	\$	-	\$	-	\$	-	\$	241,250
Mud & Chem Mud / Wastewater		\$	175,000 106,500	\$	40,700 31,550	\$	225,000 10,000	\$		\$	440,700 148,050
Freight / Transp	ortation	\$	20,000	\$	-	\$	-	\$	19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	90,000 225,000	\$	83,160	\$	7,500	\$	24,000	\$	204,660 225,000
Fuel	'	\$	180,000	\$	627,000	\$	2,500	\$	-	\$	809,500
Water Purch		\$	20,000	\$		\$	-	\$	-	\$	708,500
Overhead Directional Drilling		\$	37,500 500,000	\$	-	\$	-	\$		\$	37,500 500,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	- 5,000	\$	304,425 27,000
Stimulatio		\$	-	\$	2,343,750	\$	-	\$	-	\$	2,343,750
Stimulation Flowba	·	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	9	\$	13,305 182,500	\$	9,900	\$	75,000	\$	-	\$	13,305 267,400
Rental - Surface E		\$	348,000	\$	206,030	\$	135,000	\$	-	\$	689,030
Rental - Downhole Rental - Living C	• •	\$	332,000 93,750	\$		\$	25,000	\$	- 8,000	\$	356,200 177,680
Contingen		\$	93,730	\$		\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	4,320,805	\$	5,164,155	\$	877,030	\$	117,320	\$	10,479,310
TANGIBI	.E		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas Intermediate C		\$	105,000 625,000	\$	-	\$	-	\$	-	\$	105,000 625,000
Production Ca		\$	638,640	\$	-	\$	-	\$	-	\$	638,640
Production L	iner	\$	-	\$	-	\$	-	\$	-	\$	-
Tubing Wellhead	ı	\$	100,000	\$	-	\$	91,115 55,000	\$	-	\$	91,115 155,000
Packers, Liner H		\$	-	\$	156,475	\$	-	\$	-	\$	156,475
Tanks Production Ve	seeale	\$	-	\$	-	\$	-	\$	195,000 250,000	\$	195,000 250,000
Flow Line		\$		\$	-	\$	-	\$	10,000	\$	10,000
Rod string		\$	-	\$	-	\$	-	\$	-	\$	-
Artificial Lift Equ Compressi		\$		\$	-	\$	40,000	\$	367,500	\$	40,000 367,500
Installation & C	Others	\$	-	\$	-	\$	-	\$	80,000	\$	80,000
Surface Pun Various Surf		\$		\$	-	\$	5,000	\$	12,500	\$	17,500
Various Dowr		\$	-	\$	-	\$	-	\$	-	\$	-
Downhole Pu	•	\$	-	\$	-	\$	-	\$	-	\$	-
Measureme Gas Condition		\$	-	\$	-	\$	55,000	\$	85,000	\$	85,000 55,000
Piping		\$	-	\$	-	\$	-	\$	155,000	\$	155,000
Gathering Sy- Valves, Dumps, C		\$		\$	-	\$	-	\$	155,000	\$	155,000
Tank / Facility Cor		\$	-	\$	-	\$	-	\$	5,500	\$	5,500
Flare	dla	\$	-	\$	-	\$	-	\$	20,000	\$	20,000
Electrical / Gro		\$	-	\$	-	\$		\$	135,000 12,500	\$	135,000 12,500
Safety		\$	-	\$	-	\$	-	\$	12,500	\$	12,500
TOTAL		\$	1,468,640	\$	156,475	_	246,115		1,495,500	\$	3,366,730
AFE TOTA	AL.	\$	5,789,445	\$	5,320,630	\$	1,123,145	\$	1,612,820 4/25/2025	\$	13,846,040
DDED ADED DV			WD				Date:		4/23/2023		
PREPARED BY: COMPANY APPROVAL:			WB				Date:	_		•	
-							Date:			•	
COMPANY APPROVAL:						,	Date: Joint Owner Amount:			•	

		/I LIV			ERS, LLC AUTH	IUI		< E			
WELL NAME:	David 362	24 Fed (Com 222H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:		avid 36			FIRST TAKE POINT:		100' FSL & 1760' FWI	_			
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:		100' FNL & 1760' FWI				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	,500)	1	
TVD/MD	13,1	110 / 26	,610								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	equilatory	\$	30,000	\$	- 1	\$	-	\$	-	\$	30,000
Location, Surveys	& Damages	\$	190,000	\$		\$	-	\$	50,000	\$	240,000
Drilling		\$	1,160,000		-	\$	-	\$	-	\$	
Cementing & Flo Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation	System	\$	241,250	\$	-	\$	-	\$	-	\$	241,250
Mud & Chem		\$	175,000			\$	225,000	\$	-	\$	
Mud / Wastewater Freight / Transp	•	\$	106,500 20,000		31,550	\$	10,000	\$	19,200	\$	· · · · · · · · · · · · · · · · · · ·
Rig Supervision / E		\$	90,000		83,160	\$	7,500	\$	24,000	_	
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch	hana	\$	180,000 20,000		627,000 688,500	\$	2,500	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Overhead		\$	37,500	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	500,000	\$	-	\$	-	\$	-	\$	500,000
Completion Unit, S		\$	<u> </u>	\$		\$	30,000	\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$		\$		\$	-	\$	5,000	\$	
Stimulation	on	\$	-	\$		\$	-	\$	-	\$	2,343,750
Stimulation Flowba		\$	- 40.005	\$	-	\$	125,000	\$	-	\$	
Insurance Labor	e	\$	13,305 182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E	Equipment	\$	348,000	\$		\$	135,000	\$	-	\$	689,030
Rental - Downhole		\$	332,000			\$	-	\$	-	\$	
Rental - Living C Contingen		\$	93,750	\$			25,000 79,730	\$	8,000 11,120		· · · · · · · · · · · · · · · · · · ·
TOTAL		\$	4,320,805	-				\$	117,320	_	
TANGIBI				1			•				
			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas Intermediate C		\$	105,000 625,000		-	\$	-	\$	-	9	
Production C		\$	638,640		-	\$		\$	-	9	·
	asing	φ	000,040	Ψ	=		-	Ψ			-
Production I	Liner	\$	-	\$	-	\$	-	\$	-	\$	
Tubing	Liner	\$	-	\$	-	\$	- 91,115	\$	-	\$	
	Liner	\$	-	\$	-	\$	-	\$		\$	155,000
Tubing Wellhead Packers, Liner I Tanks	Liner d Hangers	\$ \$ \$ \$	- 100,000 - -	\$ \$ \$ \$	- - - 156,475	\$ \$ \$	- 91,115 55,000 - -	\$ \$ \$ \$	- - - 195,000	\$	5 155,000 5 156,475 6 195,000
Tubing Wellhead Packers, Liner I Tanks Production Ve	Liner d Hangers essels	\$ \$ \$ \$ \$	- - 100,000 - - -	\$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$	- 91,115 55,000 - -	\$ \$ \$ \$	- - - 195,000 250,000	\$	5 155,000 5 156,475 6 195,000 6 250,000
Tubing Wellhead Packers, Liner I Tanks	Liner d Hangers essels	\$ \$ \$ \$	- 100,000 - -	\$ \$ \$ \$	- - - 156,475	\$ \$ \$	- 91,115 55,000 - -	\$ \$ \$ \$	- - - 195,000	\$	5 155,000 5 156,475 6 195,000 5 250,000 6 10,000
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000	\$ 9	5 155,000 5 156,475 6 195,000 6 250,000 6 10,000 7 40,000
Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Liner d Hangers essels essel uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - -	9 9 9 9 9 9 9 9	91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500	\$ 99	5 155,000 5 156,475 6 195,000 6 250,000 6 10,000
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Liner d Hangers essels ess eg uipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000	\$ 9	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ 40,000 \$ 367,500 \$ 80,000
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur	Liner d Hangers essels es g uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 17,500
Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur	Liner d Hangers essels essels es euipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$	5 155,000 5 156,475 6 195,000 6 250,000 6 10,000 6 40,000 6 367,500 6 80,000 6 17,500 7
Tubing Wellhear Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu	Liner d Hangers essels essels uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 - - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 155,000 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ -
Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur	Liner d Hangers essels ess g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - -	*	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - - 85,000	\$ \$ \$ \$ \$ \$ \$	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ \$ \$ 6 85,000 \$ 55,000
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole PL Measurem Gas Conditio	d Hangers essels essels uipment ion Others mps face nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000 - - 155,000	\$ \$ \$ \$ \$ \$ \$	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ - \$ 85,000 \$ 55,000
Tubing Weilheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy	Liner d Hangers essels essels essels guipment ion Others mps face nhole umps ent ent nning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 155,000 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ 5 \$ 55,000 \$ 155,000
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole PL Measurem Gas Conditio	Liner d Hangers essels ess eg uipment ion Others mps face nhole umps ent oning vistem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000 - - 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ 5 \$ 85,000 \$ 55,000 \$ 155,000
Tubing Weilheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co	d Hangers essels essels essels uipment ion Others mps face nhole umps ent oning orstem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 367,500 80,000 12,500 85,000 - 155,000 - 5,500 20,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 5 \$ 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 20,000
Tubing Weilheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co	Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent oning vistem controllers ntainment ounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - - 85,000 155,000 155,000 20,000 135,000	\$ 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ 5,5000 \$ 155,000 \$ 20,000 \$ 367,500
Tubing Weilheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co	Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent oning vistem controllers ntainment ounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 367,500 80,000 12,500 85,000 - 155,000 - 5,500 20,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 80,000 \$ 17,500 \$ - \$ - \$ 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000
Tubing Weilheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	d Hangers essels ess ey uipment ion Others mps face nhole umps ent oning //stem controllers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 5,500 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 13,500
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety	d Hangers essels ess erg uipment ion Others mps face nhole umps ent oning //stem controllers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\	- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 55,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 33,366,730
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL	d Hangers essels ess erg uipment ion Others mps face nhole umps ent oning //stem controllers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 1,468,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\	- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 55,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 33,366,730
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	d Hangers essels ess ey uipment ion Others mps face nhole umps ent oning //stem controllers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 1,468,640 5,789,445	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\	91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 55,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 33,366,730
Tubing Weilheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 1,468,640 5,789,445	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\	91,115 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 55,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 33,366,730
Tubing Weilheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Liner d Hangers essels essels essels eg uipment ion Others mps face nhole umps ent oning //stem Controllers ntainment bunding tions AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 1,468,640 5,789,445	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	91,115 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 55,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 33,366,730
Tubing Weilheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Liner d Hangers essels essels essels eg uipment ion Others mps face nhole umps ent oning //stem Controllers ntainment bunding tions AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 1,468,640 5,789,445	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	\$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 55,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 33,366,730

			AIIIGIAII	141	ENS, LLC AUTH	ıOi	NIZATION I OF	₹ E	XPENDITURE		
WELL NAME:	David 362	24 Fed C	Com 221H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:		avid 362			FIRST TAKE POINT:		100' FSL & 880' FWL	_		l	
COUNTY/STATE:		Lea, NM			LAST TAKE POINT:		100' FNL & 880' FWL				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	500)	ĺ	
TVD/MD	13,1	110 / 26,	,610								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	equilatory	\$	30,000	\$	- 1	\$	-	\$	-	\$	30,000
Location, Surveys		\$	190,000			\$	-	\$	50,000	\$	240,000
Drilling		\$	1,160,000		-	\$	-	\$	-	\$	1,160,000
Cementing & Flo Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	346,000 7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation	System	\$	241,250	\$	-	\$	-	\$	-	\$	241,250
Mud & Chem		\$	175,000	\$		\$	225,000	\$	-	\$	440,700
Mud / Wastewater Freight / Transp	•	\$	106,500 20,000		31,550	\$	10,000	\$	19,200	\$	148,050 39,200
Rig Supervision / E		\$	90,000	\$	83,160	\$	7,500	\$	24,000	\$	204,660
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch	hana	\$	180,000 20,000	\$	627,000 688,500	\$	2,500	\$	-	\$	809,500 708,500
Overhead		\$	37,500	\$	-	\$	-	\$	-	\$	37,500
Directional Drilling		\$	500,000	\$	-	\$	-	\$	-	\$	500,000
Completion Unit, S		\$	<u> </u>	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$		\$		\$	-	\$	5,000	\$	304,425 27,000
Stimulation	on	\$	-	\$		\$	-	\$	-	\$	2,343,750
Stimulation Flowba		\$	- 40.005	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	e	\$	13,305 182,500	\$	9,900	\$	75,000	\$	-	\$	13,305 267,400
Rental - Surface E	Equipment	\$	348,000	\$		\$	135,000	\$	-	\$	689,030
Rental - Downhole		\$	332,000			\$	-	\$	-	\$	356,200
Rental - Living C Contingen		\$	93,750	\$			25,000 79,730	\$	8,000 11,120	\$	177,680 353,860
TOTAL		\$	4,320,805	\$				\$	117,320	\$	10,479,310
TANGIBI							•			1	
			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas Intermediate C		\$	105,000 625,000		-	\$	-	\$	-	\$	
Production C		\$	638,640		-	\$	-	\$	-	\$	
Production L	liner	\$	-	\$	-	\$	-	\$	-	\$	-
						\$		\$	-	\$	91,115 155,000
Tubing Wellhead		\$	100.000	\$	-				_	_	
Tubing Wellhead Packers, Liner I	d	\$ \$ \$	100,000	\$	- - 156,475	\$	91,115 55,000 -	\$	-	\$	156,475
Wellhead Packers, Liner I Tanks	d Hangers	\$ \$	100,000	\$ \$	- 156,475 -	\$	55,000 - -	\$ \$	195,000	\$	195,000
Wellhead Packers, Liner I Tanks Production Ve	d Hangers essels	\$ \$ \$	100,000	\$ \$ \$	- 156,475 - -	\$ \$ \$	55,000 - - -	\$ \$ \$	- 195,000 250,000	\$	195,000 250,000
Wellhead Packers, Liner I Tanks	d Hangers essels	\$ \$	100,000	\$ \$	- 156,475 -	\$	55,000 - -	\$ \$	195,000	\$	195,000 250,000
Wellhead Packers, Liner It Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	d Hangers essels ess 19 Uipment	\$ \$ \$ \$ \$	100,000 - - - - - - -	\$ \$ \$ \$ \$	- 156,475 - - - - -	\$ \$ \$ \$ \$	55,000 - - - - - - - 40,000	\$ \$ \$ \$ \$	- 195,000 250,000 10,000 - -	\$	195,000 250,000 10,000 - 40,000
Wellhear Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	d Hangers essels es es es es es es es es es es es es es	\$ \$ \$ \$ \$ \$	100,000 - - - - - - - -	\$ \$ \$ \$ \$	- 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000 - - - - - - 40,000	\$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$	195,000 250,000 10,000 - 40,000 367,500
Wellhead Packers, Liner It Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	d Hangers essels es g uipment ion Others	\$ \$ \$ \$ \$	100,000 - - - - - - -	\$ \$ \$ \$ \$	- 156,475 - - - - -	\$ \$ \$ \$ \$	55,000 - - - - - - - 40,000	\$ \$ \$ \$ \$	- 195,000 250,000 10,000 - -	\$	195,000 250,000 10,000 - 40,000 367,500 80,000
Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compress Installation & G Surface Pur	d Hangers essels es ey ulpment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - 40,000 367,500 80,000
Wellhear Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pu Various Sur	d Hangers essels ess es en ing uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - -	6 6 6 6 6 6 6 6 6	55,000 - - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Wellhear Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu	d Hangers essels es eg uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6	55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - -
Wellhear Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pu Various Sur	d Hangers essels es g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - 85,000	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	195,000 250,000 10,000 - 40,000 367,500 80,000 - - - - 85,000 55,000
Wellhear Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pt Measurem Gas Conditio Piping	d Hangers essels essels ess ing uipment ion Others imps face inhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - 85,000 55,000
Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	d Hangers essels essels ess g uipment ion Others mps fface nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - 40,000 367,500 80,000 - - - - - 85,000 55,000
Wellhear Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy	d Hangers essels essels essels uipment ion Others mps face nhole umps ent oning estem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	195,000 250,000 10,000 - 40,000 367,500 17,500 - - - 85,000 55,000 155,000
Wellhear Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co	d Hangers essels essels ess ing uipment ion Others imps face inhole umps ent oming forting for	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - 367,500 80,000 12,500 - - 85,000 155,000 155,000 - 5,500 20,000	\$	195,000 250,000 10,000 - 40,000 367,500 80,000 - - - - - - - - - - - - -
Wellhear Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	d Hangers essels essels ess ess eg uipment ion Others mps face nhole umps ent oning vstem controllers ntainment ounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - 85,000 - 155,000 155,000 20,000 135,000	\$	195,000 250,000 10,000 40,000 367,500 85,000 55,000 155,000 5,5000 20,000 135,000
Wellhear Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co	d Hangers essels essels ess ess eg uipment ion Others mps face nhole umps ent oning vstem controllers ntainment ounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - 367,500 80,000 12,500 - - 85,000 155,000 155,000 - 5,500 20,000	\$	195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 5,500 20,000 135,000 12,500
Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & 6 Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat	d Hangers essels essels essels euipment ion Others mps face nhole umps ent ining //stem controllers ntainment bunding tions	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - - 85,000 155,000 - 5,500 20,000 135,000	\$	195,000 250,000 10,000 40,000 367,500 80,000 85,000 55,000 155,000 155,000 20,000 135,000 12,500
Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety	d Hangers essels essels essels euipment ion Others mps face nhole umps ent ioning //stem controllers intainment bunding tions	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - 85,000 155,000 155,000 20,000 135,000 12,500	\$	195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000 155,000 155,000 12,500 20,000 12,500 12,500 3,366,730
Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	d Hangers essels essels essels euipment ion Others mps face nhole umps ent ioning //stem controllers intainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 85,000 - 155,000 155,000 20,000 135,000 12,500 12,500 12,500	\$	195,000 250,000 10,000 40,000 367,500 80,000 85,000 55,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 3,366,730
Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	d Hangers essels essels essels euipment ion Others mps face nhole umps ent ioning //stem controllers intainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 85,000 - 155,000 155,000 20,000 135,000 12,500 12,500 12,500 12,500 12,500 14,95,500	\$	195,000 250,000 10,000 40,000 367,500 80,000 85,000 55,000 155,000 155,000 20,000 135,000 12,500 12,500 3,366,730
Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 85,000 - 155,000 155,000 20,000 135,000 12,500 12,500 12,500 12,500 12,500 14,95,500	\$	195,000 250,000 10,000 40,000 367,500 80,000 85,000 55,000 155,000 155,000 20,000 135,000 12,500 12,500 3,366,730
Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL COMPANY APPROVAL:	d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$	- 156,475 - - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000	\$	195,000 250,000 10,000 40,000 367,500 80,000 85,000 55,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 3,366,730
Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Uarious Down Downhole Pt Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$	- 156,475 - - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000	\$	195,000 250,000 10,000 40,000 367,500 80,000 85,000 55,000 155,000 155,000 20,000 135,000 12,500 12,500 3,366,730

	TUMBLER O	PER	MING FANT	• • • •			112 1110111 01	\ E			
WELL NAME:	David 362	4 Fed	Com 206H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	D:	avid 36	624		FIRST TAKE POINT:		100' FSL & 440' FEL	Se	ec 36, T26S, R34E		
COUNTY/STATE:		₋ea, NI			LAST TAKE POINT:		100' FNL & 440' FEL				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	500)		
TVD/MD	· ·	75 / 25									
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$		\$	30,000
Location, Surveys & Drilling		\$	190,000 1,125,000	\$	-	\$	-	\$	50,000	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	- 07.000	\$	-	\$	
Flowback - L Flowback - Surfac		\$	-	\$	-	\$	27,300 135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation Mud & Chem		\$	232,200 174,000	\$	- 40,700	\$	225,000	\$	-	\$	
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	- 93.460	\$	- 7.500	\$	19,200	\$	
Rig Supervision / E Drill Bits		\$	86,400 225,000	\$	83,160	\$	7,500	\$	24,000	\$	
Fuel		\$	172,800	\$		\$	2,500	\$	-	\$	802,300
Water Purch Overhead		\$	20,000	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	36,000 480,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	- 5,000	\$	
High Pressure Pu Stimulation		\$	-	\$	2,000	\$	-	\$	5,000	\$	2,218,750
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	е	\$	13,138 182,500	\$	- 9,900	\$	- 75,000	\$	-	\$	13,138 267,400
Rental - Surface E	Equipment	\$	334,080	\$		\$	135,000	\$	-	\$	675,110
Rental - Downhole	Equipment	\$	319,200	\$	24,200	\$	-	\$	-	\$	343,400
Rental - Living C Contingen		\$	90,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	icy	\$	4,212,818	_	5,039,155			\$	117,320	\$	
TANGIBI	ıF		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
		\$	105,000	\$	- COMPLETION	\$		•	- FACILITY	\$	
			100 000								
Surface Cas Intermediate C		\$	600,000	\$	-	\$	-	\$	-	\$	600,000
Intermediate C Production C	Casing asing	\$	600,000 630,600	\$	-	\$	-	\$	-	\$	630,600
Intermediate C Production C Production L	Casing asing	\$ \$	600,000	\$ \$	- - -	\$ \$	- - -	\$ \$	-	\$	630,600
Intermediate C Production C	Casing asing Liner	\$	600,000 630,600	\$	-	\$	-	\$	-	\$	630,600 - 6 88,786
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I	Casing asing Liner	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - 88,786 55,000	\$ \$ \$ \$ \$	- - - - -	\$	630,600 - 88,786 155,000 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$	- - - - - - 195,000	\$ \$	630,600 - 88,786 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 88,786 55,000	\$ \$ \$ \$ \$ \$	- - - - -	\$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 -
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	\$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 - 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$	630,600 - 88,786 155,000 156,475 195,000 250,000 1,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$	630,600
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88.786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing asing Liner d Hangers sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 40,000 - 40,000 367,500 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Uarious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent		600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Uarious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers		600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 - 40,000 367,500 17,500 85,000 155,000 155,000 5,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surr Various Surr Uarious Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers assels ass ass g uipment ion Others mps face nhole umps ent ining retem controllers intainment aunding aunding assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers dessels essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	630,600

	TUMBLER O	/F L.F			•	٠٠.		٠.			
WELL NAME:	David 362	24 Fed	Com 205H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 1310' FEL]	
COUNTY/STATE:		Lea, NI			LAST TAKE POINT:		100' FNL & 1310' FEL				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	500			
TVD/MD	l '	775 / 25									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	- 50,000	\$	30,000 240,000
Location, Surveys of Drilling		\$	190,000 1,125,000	\$	-	\$	-	\$	50,000	\$	1,125,000
Cementing & Flo	oat Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	7,000 27,300
Flowback - L		\$	<u> </u>	\$	-	\$	135,000	\$	<u> </u>	\$	135,000
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation Mud & Chem		\$	232,200 174,000	\$	- 40,700	\$	225,000	\$	-	\$	232,200 439,700
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	- 92 160	\$	- 7 500	\$	19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	86,400 225,000	\$	83,160	\$	7,500	\$	24,000	\$	201,060 225,000
Fuel		\$	172,800	\$		\$	2,500	\$	-	\$	802,300
Water Purch Overhead		\$	20,000 36,000	\$	688,500	\$	-	\$	-	\$	708,500 36,000
Directional Drilling		\$	480,000	\$	-	\$	-	\$	<u> </u>	\$	480,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	304,425 27,000
High Pressure Pu Stimulation		\$	<u> </u>	\$	2,218,750	\$	-	\$	5,000	\$	2,218,750
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	13,138	\$	9,900	\$	- 75,000	\$	-	\$	13,138
Labor Rental - Surface E	Eauipment	\$	182,500 334,080	\$		\$	135,000	\$	<u> </u>	\$	267,400 675,110
Rental - Downhole	Equipment	\$	319,200	\$	24,200	\$	-	\$	-	\$	343,400
Rental - Living C		\$	90,000	\$		\$ 6	25,000 79,730	\$	8,000	\$	173,930 353,860
Contingen TOTAL	icy	\$	4,212,818	_	263,010 5,039,155	\$ \$		\$	11,120 117,320	\$	353,860 10,246,323
TANGIBI	15		DRILLING	`	COMPLETION		PRODUCTION	,		<u> </u>	TOTAL
Surface Cas		\$	105,000	\$	- COMPLETION	\$		\$	FACILITY	\$	
SUITACH LAS			105 000						-	1 ×	
Intermediate C		\$	600,000	\$	-	\$	-	\$	-	\$	600,000
Intermediate C Production C	Casing casing	\$	600,000 630,600	\$	-	\$	-	\$	-	\$	630,600
Intermediate C Production C Production I	Casing casing Liner	\$ \$ \$	600,000	\$	- - -	\$ \$	- - -	\$ \$	-	\$	630,600
Intermediate C Production C	Casing Casing Liner	\$	600,000 630,600	\$	-	\$	-	\$	-	\$	630,600 - 88,786
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing Casing Liner	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9	- - - - 88,786 55,000	\$ \$ \$ \$	- - - - -	\$ \$ \$	630,600 - 88,786 155,000 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing lasing Liner d Hangers	\$ \$ \$ \$	600,000 630,600 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$	- - - - - - 195,000	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing lasing Liner d Hangers	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9	- - - - 88,786 55,000	\$ \$ \$ \$	- - - - -	\$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing lasing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	88,786 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing Lasing Liner d Hangers essels essels essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing lasing Liner d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing lasing Liner d Hangers lessels lessels luipment loin Others lines line	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essels g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole Pu	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 88.786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600 - 88,786 155,000 156,475 195,000 250,000 1,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole Pu	Casing asing Liner d Hangers essels essels of the control of the	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 88.786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of the Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 - 5,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of the Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essels on Others mps face nhole umps ent oning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	Casing casing Liner d Hangers essels essels essels essels est fully	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6 6	- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels essels essels g iuipment ion Others imps face inhole imps ent oning controllers ontainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels essels essels essels est dulpment lon Others fface nhole umps ent controllers ntainment bunding tions AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Uarious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600

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WELL NAME:	David 362	24 Fed C	Com 204H		SURFACE LOCATION:		NE/4 Sec 36	, T2	6S, R34E		
PROSPECT:		avid 362			FIRST TAKE POINT:		100' FSL & 2200' FEL			t	
COUNTY/STATE:		Lea, NM			LAST TAKE POINT:		100' FNL & 2200' FEL	L Se	ec 24, T26S, R34E	Ì	
GEOLOGIC TARGET:	We	olfcamp	Α		LATERAL LENGTH:		12,	,500			
TVD/MD	12,7	775 / 25,	065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	equilatory	\$	30,000	\$	- 1	\$	-	\$	- 1	\$	30,000
Location, Surveys 8	& Damages	\$	190,000	\$		\$	-	\$	50,000	\$	240,000
Drilling		\$	1,125,000	\$	-	\$	-	\$	-	\$	1,125,000
Cementing & Flo Logging / Formation		\$	346,000	\$	7,000	\$	-	\$		\$	346,000 7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surface		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation	System	\$	232,200	\$	-	\$	-	\$	-	\$	232,200
Mud & Chem		\$	174,000	\$		\$	225,000	\$	-	\$	439,700
Mud / Wastewater Freight / Transp		\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	\$	148,050 39,200
Rig Supervision / E	ngineering	\$	86,400	\$	83,160	\$	7,500	\$	24,000	\$	201,060
Drill Bits	3	\$	225,000	\$	- 627,000	\$	- 2.500	\$	-	\$	225,000
Fuel Water Purch	nase	\$	172,800 20,000	\$	627,000 688,500	\$	2,500	\$	-	\$	802,300 708,500
Overhead	d	\$	36,000	\$	-	\$	-	\$	-	\$	36,000
Directional Drilling		\$	480,000	\$	-	\$	- 20,000	\$	-	\$	480,000
Completion Unit, S Perforating, Wirelin		\$	-	\$		\$	30,000	\$	-	\$	492,000 304,425
High Pressure Pu	ımp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation Flowber		\$	-	\$		\$	- 125,000	\$	-	\$	2,218,750
Stimulation Flowba	•	\$	13,138	\$	-	\$	125,000	\$		\$	125,000 13,138
Labor		\$	182,500	\$		\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	334,080	\$		\$	135,000	\$	-	\$	675,110
Rental - Downhole Rental - Living C	• •	\$	319,200 90,000	\$			25,000	\$	8,000	\$	343,400 173,930
Contingen		\$	-	\$			79,730	\$	11,120	\$	353,860
TOTAL		\$	4,212,818	\$	5,039,155	\$	877,030	\$	117,320	\$	10,246,323
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		\$	105,000		-	\$		\$	-	\$	
Intermediate C	Casing	\$	600,000		-	\$ \$		\$	-	\$	
Production Ca	asing	\$	630,600	\$	-		-			ųφ	
Production L	Liner	\$	630,600	\$	-	\$	-	\$	-	\$	
Production L Tubing	Liner	\$	-	\$	-	\$	- 88,786	\$	-	\$	·
Production L Tubing Wellhead	Liner	\$ \$ \$	-	\$ \$ \$	- -	\$	-	\$		\$	155,000
Production L Tubing Wellhead Packers, Liner H Tanks	Liner d Hangers	\$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$	- - - 156,475	\$ \$ \$	- 88,786 55,000 - -	\$ \$ \$ \$	- - 195,000	\$ \$ \$	155,000 156,475 195,000
Production L Tubing Wellheac Packers, Liner F Tanks Production Ve	Liner d Hangers	\$ \$ \$ \$	- 100,000 - - -	\$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$	- 88,786 55,000 - -	\$ \$ \$ \$	- - - 195,000 250,000	\$ \$ \$ \$	155,000 156,475 195,000 250,000
Production L Tubing Wellhead Packers, Liner H Tanks	Liner d Hangers essels	\$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$	- - - 156,475	\$ \$ \$	- 88,786 55,000 - -	\$ \$ \$ \$	- - 195,000	\$ \$ \$	155,000 156,475 195,000 250,000
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi	Liner d Hangers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - -	\$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000
Production L Tubing Wellheac Packers, Liner h Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Liner d Hangers essels essel	\$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi	Liner d Hangers essels ess es eg uipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	100,000	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - -	\$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur	Liner d Hangers essels ess eg uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur	Liner d Hangers sessels ses upg uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - -	S S S S S S S S S S S S S S S S S S S	- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur	d Hangers essels essels essel uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - -
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio	Liner d Hangers essels es g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\tau\$}\$\$ \$\tau\$\$ \$\tau	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - 85,000 55,000
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measureme Gas Conditio	d Hangers pssels ps g uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000 - 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - 85,000 55,000
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio	d Hangers essels essels g uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\tau\$}\$\$ \$\tau\$\$ \$\tau	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - 85,000 55,000 155,000
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Coi	Liner d Hangers essels es g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - - 85,000 155,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - 85,000 155,000 155,000
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	d Hangers essels ess eg uipment ion Others mps face nhole umps ent ining rstem controllers intainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 367,500 80,000 12,500 85,000 - 155,000 155,000 - 5,500 20,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - 85,000 155,000 155,000 - - - - - 85,000
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Coi	Liner d Hangers essels essels g uipment ion Others mps face nhole umps ent inling estem controllers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	88,786 55,000 - - - - 40,000 - - 5,000 - - - 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - - 85,000 155,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - 85,000 55,000 155,000 155,000 20,000 20,000
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Liner d Hangers essels ess g uipment ion Others mps face nhole umps ent ent enting restem controllers ntainment enunding tions		- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 20,000 133,000 212,500
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ent enting restem controllers ntainment enunding tions		- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 20,000 133,000 212,500 12,500 3,331,361
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Surl Various Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ent enting restem controllers ntainment enunding tions		- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 12,500 12,500 12,500 3,331,361
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqg Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Communicat Safety TOTAL AFE TOTAL PREPARED BY:	Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ent enting restem controllers ntainment enunding tions		- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	88,786 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 20,000 133,5000 12,500 12,500 3,331,361
Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Surl Various Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ent enting restem controllers ntainment enunding tions		- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 20,000 133,5000 12,500 12,500 3,331,361
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqg Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Communicat Safety TOTAL AFE TOTAL PREPARED BY:	Liner d Hangers essels essels g uipment ion Others mps face nhole imps ent ining restem controllers intainment bunding tions		- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	88,786 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 20,000 133,5000 12,500 12,500 3,331,361
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL AFE TOTAL COMPANY APPROVAL:	Liner d Hangers essels essel		- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 20,000 133,000 12,500 12,500
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Liner d Hangers essels essel		- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 20,000 133,5000 12,500 12,500 3,331,361

	TUMBLER O	/F L.F			•	٠٠.		٠.			
WELL NAME:	David 362	24 Fed	Com 203H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:	-	100' FSL & 2200' FWI			İ	
COUNTY/STATE:		Lea, NI			LAST TAKE POINT:		100' FNL & 2200' FWI				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	500			
TVD/MD	l '	775 / 25			SCHOOL ETION				OU ITV		
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Drilling		\$	1,125,000	\$	-	\$	-	\$	-	\$	1,125,000
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	7,000 27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	-	\$	-	\$		\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 232,200	\$	-	\$	-	\$		\$	30,000 232,200
Mud & Chem		\$	174,000	\$	40,700	\$	225,000	\$	-	\$	439,700
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 86,400	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 201,060
Drill Bits		\$	225,000	\$		\$	-	\$	-	\$	225,000
Fuel		\$	172,800	\$		\$	2,500	\$	-	\$	802,300
Water Purch Overhead		\$	20,000 36,000	\$	688,500	\$	-	\$	-	\$	708,500 36,000
Directional Drilling	g, Surveys	\$	480,000	\$	-	\$	-	\$	-	\$	480,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	304,425 27,000
Stimulatio		\$	-	\$	2,218,750	\$	-	\$	-	\$	2,218,750
Stimulation Flowba	· -	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	e	\$	13,138 182,500	\$	9,900	\$	75,000	\$	-	\$	13,138 267,400
Rental - Surface E		\$	334,080	\$		\$	135,000	\$	-	\$	675,110
Rental - Downhole	• •	\$	319,200	\$		\$	-	\$	-	\$	343,400
Rental - Living C Contingen		\$	90,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	173,930 353,860
TOTAL	icy	\$	4,212,818	_	5,039,155			\$	117,320	\$	10,246,323
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas			105,000				11.020				105,000
	eing	- 8		- 8	-	- 85	-	-8	-	- 5	.00,
Intermediate C	Casing	\$	600,000	\$	-	\$		\$	-	\$	600,000
Intermediate C Production C	Casing casing	\$	600,000 630,600	\$	-	\$	-	\$	-	\$	630,600
Intermediate C	Casing casing Liner	\$ \$ \$	600,000	\$	-	\$ \$	- - -	\$ \$	-	\$	
Intermediate C Production C Production L Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$	- - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	-	\$ \$ \$ \$ \$	-	\$ \$ \$	630,600 - 88,786 155,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I	Casing Casing Liner	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - 88,786 55,000	\$ \$ \$ \$	- - - - -	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475
Intermediate C Production C Production L Tubing Wellhead	Casing lasing Liner d Hangers	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$	- - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - 88,786 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$	630,600 - 88,786 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - -	\$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	88,786 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing lasing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g uipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing lasing Liner d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing lasing Liner d Hangers lessels lessels luipment loin Others lines line	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing asing Liner d Hangers essels ess eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88.786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Warious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Warious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surr Various Surr Uarious Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent oning vstem controllers ntainment ounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing casing Liner d Hangers essels essels essels essels est fully	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surr Various Surr Uarious Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels essels essels g iuipment ion Others imps face inhole imps ent oning controllers ontainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Comunicat Safety	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels essels essels essels est dulpment lon Others fface nhole umps ent controllers ntainment bunding tions AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600

		PERA				IUI		≺⊏	XPENDITURE		
WELL NAME:	David 362	4 Fed Co	om 202H		SURFACE LOCATION:		NW/4 Sec 36	6, T2	26S, R34E		
PROSPECT:		avid 3624			FIRST TAKE POINT:		100' FSL & 1310' FWI	_		l	
COUNTY/STATE:	L	ea, NM			LAST TAKE POINT:		100' FNL & 1310' FWI	L Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:		olfcamp /			LATERAL LENGTH:		12,	,500			
TVD/MD		75 / 25,0									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000			\$	-	\$	50,000	\$	
Location, Surveys & Drilling	& Damages	\$	1,125,000		-	\$	-	\$	50,000	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation		\$	-	\$		\$	- 27 200	\$	-	\$	
Flowback - L Flowback - Surfac		\$	-	\$	-	\$	27,300 135,000	\$	-	\$	
Flowback - Rental Liv		\$		\$	-	\$	-	\$	-	\$	
Mud Loggi	ing	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation		\$	232,200	\$	-	\$	-	\$	-	\$	
Mud & Chem Mud / Wastewater		\$	174,000 106,500			\$	225,000 10,000	\$	-	\$	
Freight / Transp	•	\$	20,000		-	\$	-	\$	19,200	\$	
Rig Supervision / E	ingineering	\$	86,400	\$	83,160	\$	7,500	\$	24,000	\$	201,060
Drill Bits	3	\$	225,000	\$	- 007.000	\$	-	\$	-	\$	
Fuel Water Purch	2000	\$	172,800 20,000		627,000 688,500	\$	2,500	\$	-	\$	
Overhead		\$	36,000	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	480,000	\$		\$	-	\$	-	\$	480,000
Completion Unit, S		\$	-	\$		\$	30,000	\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	- 5.000	\$	
High Pressure Pul		\$	-	\$		\$	-	\$	5,000	\$	
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance	е	\$	13,138	\$	-	\$	-	\$	-	\$	
Labor	4	\$	182,500	\$		\$	75,000 135,000	\$	-	\$	
Rental - Surface E Rental - Downhole	• •	\$	334,080 319,200	\$		\$	135,000	\$	-	\$	
Rental - Living C		\$	90,000			\$	25,000	\$	8,000		
Contingen		\$	-	\$		\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	4,212,818	\$	5,039,155	\$	877,030	\$	117,320	\$	10,246,323
TANGIBI			ORILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		\$	105,000		-	\$		\$	-	\$	
Intermediate C Production Ca		\$	600,000 630,600		-	\$	-	\$	-	\$	
Production L		\$	-	\$	-	\$	-	\$	-	\$	
Tubing		\$	-	\$	-	\$		\$	-	\$	
Wellhead Backers Lines I		\$	100,000	\$	- 450 475	\$	55,000	\$	-	\$,
Packers, Liner F Tanks	Hangers	\$	-	\$	156,475	\$	-	\$	195,000	\$	
		- 8	-	- 5	-		-		,		,
Production Ve	essels	\$		\$		\$	-	\$	250,000	\$	10,000
Flow Line	es	\$	-	\$ \$		\$ \$	-	\$	250,000 10,000	\$	
Flow Line Rod string	es g	\$		\$ \$ \$	- - -	\$ \$	-	\$ \$	10,000	\$	
Flow Line Rod strin Artificial Lift Equ	es g uipment	\$ \$	-	\$ \$ \$	-	\$ \$ \$	-	\$ \$ \$	10,000	\$	40,000
Flow Line Rod string	g uipment ion	\$	- - -	\$ \$ \$	- - -	\$ \$	- - - 40,000	\$ \$	10,000	\$	367,500 40,000
Flow Line Rod strin Artificial Lift Equ Compressi	g uipment ion Others	\$ \$ \$	- - - -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	- - - 40,000	\$ \$ \$ \$	10,000 - - - 367,500	\$	\$ 40,000 \$ 367,500 \$ 80,000
Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur	g guipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - -	\$ \$ \$ \$ \$ \$	- - - - - - -	\$ \$ \$ \$ \$	- - - 40,000 - -	\$ \$ \$ \$ \$	10,000 - - - 367,500 80,000	\$ \$ \$ \$	40,000 367,500 80,000 17,500
Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl	g guipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$	10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$	40,000 367,500 80,000 17,500
Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur	g uijment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - -	\$ \$ \$ \$ \$ \$	- - - - - - -	\$ \$ \$ \$ \$	- - - 40,000 - - 5,000	\$ \$ \$ \$ \$	10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000 17,500
Flow Line Rod strin, Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu	g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 40,000 - - 5,000 - - -	\$ \$ \$ \$ \$ \$	10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000 17,500 - - - - 8 85,000
Flow Line Rod strin, Artificial Lift Equ Compressi Installation & G Surface Pun Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping	g uipment ion Others mps face nhole umps ent ning			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 40,000 - - 5,000 - - - - 55,000	\$ \$ \$ \$ \$ \$ \$ \$	10,000 - 367,500 80,000 12,500 - - 85,000 - 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000
Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	g uipment ion Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 40,000 - - 5,000 - - - - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	10,000 - 367,500 80,000 12,500 85,000 - 155,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000 17,500
Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C	g uipment ion Others nps face nhole umps ent ning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 40,000 - - 5,000 - - - - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10,000 367,500 80,000 12,500 85,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	g uipment ion Others nps face nhole umps ent ning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 40,000 - - 5,000 - - - - 55,000 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	10,000 - 367,500 80,000 12,500 85,000 - 155,000 155,000	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	40,000 367,500 80,000 - - - - - - - - - - - - -
Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	g uijment ion Others mps face nhole umps ent ning estem ontrollers nntainment unding		-	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 40,000 - - 5,000 - - - - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10,000 367,500 80,000 12,500 85,000 - 155,000 155,000 - 5,500 20,000 135,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000 17,500 - - - 85,000 55,000 155,000 155,000 - - - - - - - - - - - - -
Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat	g uijment ion Others mps face nhole umps ent ning estem ontrollers nntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 40,000 5,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000
Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	g uipment ion Others mps face nhole umps ent nining stem ontrollers nntainment unding gions			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 40,000 - 5,000 - - - - 55,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10,000 367,500 80,000 12,500 85,000 - 155,000 155,000 - 5,500 20,000 135,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000 - - - - - - - - - - - - -
Flow Line Rod strin, Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	g uipment ion Others mps face nhole umps ent nining stem ontrollers nntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000 - - - - - - - - - - - - -
Flow Line Rod strin, Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	g uipment ion Others mps face nhole umps ent nining stem ontrollers nntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 40,000 5,000 5,000 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000 - - - - - - - - - - - - -
Flow Line Rod strin, Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	g uipment ion Others mps face nhole umps ent nining stem ontrollers nntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10,000 367,500 80,000 12,500 85,000 - 155,000 - 5,500 20,000 135,000 12,500 12,500 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000
Flow Line Rod strin, Artificial Lift Eq. Compressi Installation & C Surface Pun Various Surf Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL PREPARED BY: COMPANY APPROVAL:	g ulipment ion Others mps face nhole umps ent ning restem ontrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000
Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	g g uipment ion Others mps face nhole imps ent ning outrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000
Flow Line Rod strin, Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL: Joint Owner Interest:	g g uipment ion Others mps face nhole imps ent ning outrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000 - - - - - - - - - - - - -
Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	g g uipment ion Others mps face nhole imps ent ning outrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	40,000 367,500 80,000

	TUMBLER O	PEF	WING LAN	• • • •		ı Oı		٠-			
WELL NAME:	David 362	24 Fed	Com 201H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	D:	avid 36	524		FIRST TAKE POINT:		100' FSL & 440' FWL	Se	ec 36, T26S, R34E	1	
COUNTY/STATE:		Lea, N			LAST TAKE POINT:		100' FNL & 440' FWL				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	500)		
TVD/MD	· ·	775 / 25									
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	
Location, Surveys of Drilling		\$	190,000 1,125,000	\$	-	\$		\$	50,000	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L Flowback - Surfac		\$	-	\$	-	\$	27,300 135,000	\$	-	\$	
Flowback - Surfac		\$		\$	-	\$	135,000	\$	-	\$	
Mud Loggi	ing	\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation Mud & Chem		\$	232,200 174,000	\$	- 40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	-	\$	-	\$	19,200		
Rig Supervision / E Drill Bits		\$	86,400 225,000	\$	83,160	\$	7,500	\$	24,000	\$	· · · · · · · · · · · · · · · · · · ·
Fuel		\$	172,800	\$	627,000	\$	2,500	\$	-	\$	
Water Purch		\$	20,000	\$		\$	-	\$	-	\$	
Overhead Directional Drilling		\$	36,000 480,000	\$	-	\$	-	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$	30,000	\$	-	\$	492,000
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	
High Pressure Pu Stimulatio		\$		\$	22,000 2,218,750	\$	-	\$	5,000	\$	· · · · · · · · · · · · · · · · · · ·
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insuranc	е	\$	13,138	\$	- 0.000	\$	- 75 000	\$	-	\$	
Labor Rental - Surface E	auipment	\$	182,500 334,080	\$		\$	75,000 135,000	\$	-	\$	
Rental - Downhole	Equipment	\$	319,200	\$	24,200	\$	-	\$	-	\$	343,400
Rental - Living C		\$	90,000	\$		\$		\$	8,000	\$	
Contingen TOTAL	icy	\$ \$	4,212,818	\$ \$	263,010 5,039,155	\$ \$	79,730 877,030	\$ \$	11,120 117,320	\$	
TANGIBI	15			-			•	Ť		<u> </u>	
			DRILLING		COMPLETION		PRODUCTION	•	FACILITY		TOTAL
Surface Cas		\$	105,000	\$	-	\$		\$	-	\$	
				_			-			_	` 000.000
Intermediate C Production C	Casing asing	\$	600,000 630,600	\$	-	\$	- -	\$	-	9	630,600
Intermediate C Production C Production I	Casing asing	\$ \$	600,000	\$	- - -	\$ \$	- - -	\$ \$	-	\$	630,600
Intermediate C Production C	Casing asing Liner	\$	600,000 630,600 - -	\$ \$ \$	-	\$ \$ \$	-	\$	-	9	630,600 6 - 6 88,786
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing asing Liner	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - - 88,786 55,000	\$ \$ \$ \$ \$ \$	- - - - -	\$	63 630,600 6 - 6 88,786 6 155,000 6 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - - - 88,786 55,000 -	\$ \$ \$ \$ \$ \$	- - - - - - 195,000	9	63 630,600 6 88,786 6 155,000 6 156,475 6 195,000
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing asing Liner d Hangers	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - - 88,786 55,000	\$ \$ \$ \$ \$ \$	- - - - -	\$	6 630,600 6 88,786 6 155,000 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 6 88,786 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 5 88,786 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 5 88,786 5 155,000 5 156,475 6 195,000 6 250,000 6 10,000 7 - 6 40,000 6 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texitex{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	- 88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Various Sur Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\ti	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers assels ass ass g uipment ion Others mps face nhole umps ent ining retem controllers intainment aunding aunding assels ass ass ass ass ass ass ass ass ass a	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers dessels essels \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Service Service Interest Service Se	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600

	TUMBLER O										
WELL NAME:	David 362	24 Fed	Com 124H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 880' FEL	. Se	ec 36, T26S, R34E]	
COUNTY/STATE:	l	Lea, N	М		LAST TAKE POINT:		100' FNL & 880' FEL	. Se	ec 24, T26S, R34E]	
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	,500	0	1	
TVD/MD	11,2	220 / 24	4,720								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000	\$	-	\$	-	\$	50,000		
Drilling Cementing & Flo		\$	985,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfac Flowback - Rental Liv		\$	-	\$	-	\$	135,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	170,000	\$	40,700 31,550	\$	225,000	\$	-	\$	
Mud / Wastewater Freight / Transp		\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	\$	·
Rig Supervision / E		\$	72,000	\$	83,160	\$	7,500	\$	24,000	\$	
Drill Bits	3	\$	225,000	\$	-	\$	-	\$	-	\$	·
Fuel Water Purch	1260	\$	144,000 20,000	\$		\$	2,500	\$		\$	
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S Perforating, Wirelin		\$	-	\$		\$	30,000	\$	-	\$	
High Pressure Pu		\$		\$		\$	-	\$	5,000	\$	
Stimulatio	on	\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowba	•	\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance Labor	e	\$	12,360 182,500	\$	9,900	\$	75,000	\$		\$	
Rental - Surface E	quipment	\$	278,400	\$		\$	135,000	\$	-	\$	•
Rental - Downhole	Equipment	\$	268,000	\$		\$	-	\$	-	\$	
Rental - Living C Contingen		\$	75,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	icy	\$	3,780,760	_	4,914,155			\$	117,320	_	
TANGIBI	I E	1.					•			-	· · ·
			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Cuntona Can											105,000
Surface Cas		\$	105,000	_	-	\$	-	\$	-	9	510,000
Intermediate C	Casing	\$ \$	510,000 593,280	\$		\$ \$		\$ \$		9	
Intermediate C Production Ca Production L	Casing asing	\$ \$	510,000	\$ \$	-	\$ \$	- - -	\$ \$	-	\$	593,280
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 593,280 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 77,979	\$ \$ \$	- - -	\$	593,280 - 5 77,979
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$	- - - -	\$ \$	- - - 77,979 55,000	\$ \$ \$ \$	-	\$	5 593,280 5 77,979 5 155,000
Intermediate C Production Ci Production L Tubing Wellhead Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	510,000 593,280 - - - 100,000	\$ \$ \$ \$ \$ \$	- - -	\$ \$ \$ \$ \$	- - - 77,979	\$ \$ \$ \$ \$	- - - - - - 195,000	\$	5 593,280 77,979 5 155,000 6 156,475 6 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9	5 593,280 - 77,979 5 155,000 6 195,000 6 250,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner + Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	8 8 8 6 8 8 8 8	77,979 55,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	99	593,280 - 77,979 5 155,000 6 156,475 195,000 5 250,000 10,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9	593,280 - 77,979 5 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5 593,280 - 77,979 5 155,000 156,475 6 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - 77,979 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 5 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 5 155,000 6 156,475 195,000 6 250,000 6 40,000 6 40,000 6 367,500 80,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 5 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod string Artificial Liff Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 77,979 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 - 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - - 77,979 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent ent ent ent estem	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 77,979 55,000 40,000 5,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 77,979 55,000 - - - - 40,000 - - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 77,979 55,000 40,000 5,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 77,979 5 155,000 156,475 195,000 5 250,000 - 40,000 - 40,000 5 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6 6	- 77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6 6		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers assels ass ass g uipment ion Others mps face nhole umps ent ining retem controllers intainment aunding aunding assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g g uipment lon Others mps face nhole umps ent nining retern controllers entainment entaining tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers dessels essels \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280	
Intermediate C Production C. Production I. Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280

	TUMBLER O	,, F.			•	٠٠.		٠-			
WELL NAME:	David 362	24 Fed	Com 123H		SURFACE LOCATION:		NE/4 Sec 36,	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 2200' FEL	_ Se	ec 36, T26S, R34E	Ī	
COUNTY/STATE:	l	Lea, N	М		LAST TAKE POINT:		100' FNL & 2200' FEL	L Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:			e Spring		LATERAL LENGTH:		12,	500)		
TVD/MD	11,2	220 / 24	4,720								
INTANGIB	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	gulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8	& Damages	\$	190,000	\$	-	\$	-	\$	50,000	\$	240,000
Drilling Cementing & Floa	at Fouin	\$	985,000 346,000	\$	-	\$	-	\$	-	\$	985,000 346,000
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	7,000
Flowback - La		\$	-	\$	-	\$		\$	-	\$	27,300
Flowback - Surface Flowback - Rental Liv		\$	<u> </u>	\$	-	\$	135,000	\$		\$	135,000
Mud Loggir		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	196,000
Mud & Chemi Mud / Wastewater		\$	170,000 106,500	\$	40,700 31,550	\$	225,000 10,000	\$	-	\$	435,700 148,050
Freight / Transpo		\$	20,000	\$	-	\$	-	\$	19,200	\$	39,200
Rig Supervision / E		\$	72,000	\$	83,160	\$		\$	24,000	\$	186,660
Drill Bits Fuel	1	\$	225,000 144,000	\$	627,000	\$	2,500	\$	-	\$	225,000 773,500
Water Purch	nase	\$	20,000	\$		\$	-	\$	-	\$	708,500
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Directional Drilling Completion Unit, S		\$	400,000	\$	- 462,000	\$	30,000	\$	-	\$	400,000 492,000
Perforating, Wireling		\$	<u> </u>	\$		\$	- 30,000	\$	-	\$	304,425
High Pressure Pur	mp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulatio		\$	-	\$	2,093,750	\$	- 125,000	\$	-	\$	2,093,750
Stimulation Flowba	•	\$	12,360	\$	-	\$	125,000	\$	-	\$	125,000 12,360
Labor	-	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	278,400	\$		\$	135,000	\$	-	\$	619,430
Rental - Downhole I Rental - Living Q	•	\$	268,000 75,000	\$		\$	25,000	\$	8,000	\$	292,200 158,930
Contingend		\$	-	\$		\$		\$	11,120	\$	353,860
TOTAL		\$	3,780,760	\$	4,914,155	\$	877,030	\$	117,320	\$	9,689,265
TANGIBL	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
											105,000
Surface Cas		\$	105,000	_	-	\$	-	\$	-	\$	
Intermediate C	Casing	\$	510,000	\$	-	\$	-	\$	-	\$	510,000
	Casing asing			_						_	
Intermediate C Production Ca Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 593,280 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 77,979	\$ \$ \$	- - -	\$ \$ \$	510,000 593,280 - 77,979
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	510,000 593,280 - - - 100,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$ \$	- - - -	\$ \$ \$	510,000 593,280 - 77,979 155,000
Intermediate C Production Ca Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 593,280 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 77,979	\$ \$ \$	- - -	\$ \$ \$	510,000 593,280 - 77,979
Intermediate C Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - -	\$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000
Intermediate C Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve	casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000
Intermediate C Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string	casing asing Liner d Hangers essels s	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - -	\$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000
Intermediate C Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ	Casing asing asing Liner d Hangers essels es g g g uipment on	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production C Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compression	casing asing asing Liner d Hangers assels as g Lipment on Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ	casing asing asing Liner d Hangers assels as g uipment on Others apps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production Ce Production Le Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressi Installation & C Surface PU Various Surf	Casing asing asing Liner I Hangers assels as g uipment on Others apps face ahole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	casing asing asing Liner d Hangers assels ass g uipment on Others mps face hhole imps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 - - - 5,000	999999999999999999999999999999999999999	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ce Production Le Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressi Installation & C Surface PU Various Surf	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face ahole amps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio	casing asing asing liner d dangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys	casing asing asing Liner d Hangers assels as g uipment on Others mps face hhole amps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000
Intermediate C Production Ce Production Ce Production Ce Production Ce Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressis Installation & C Surface Pun Various Surf Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Co	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole amps ant aning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280
Intermediate C Production C Production C Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Filare Electrical / Grot	casing asing asing asing liner d dangers assels as as g uipment on Others mps face anhole amps ent ming stem ontrollers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - 55,000 - - - - - - - - - - - - - - - - - -	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 135,000
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Cor Flare Electrical / Grot Communicati	casing asing asing asing liner d dangers assels as as g uipment on Others mps face anhole amps ent ming stem ontrollers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - 5,000 - - - - - - - - - - - - - - - - - -	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280
Intermediate C Production C Production C Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Filare Electrical / Grot	casing asing asing asing liner d dangers assels as as g uipment on Others mps face anhole amps ent ming stem ontrollers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressic Installation & C Surface Pu Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Ce Tank / Facility Cor Flare Electrical / Groc Communicati	Casing asing asing asing Liner I Alangers assels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressic Installation & C Surface P C Surface P C Various Surf Various Down Downhole P u Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Flare Electrical / Groc Communicati Safety	Casing asing asing asing Liner I Alangers assels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	510,000 593,280
Intermediate C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicati Safety TOTAL AFE TOTAL	Casing asing asing asing Liner I Alangers assels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	510,000 593,280
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressis Installation & C Surface Pu Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy, Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communication Safety TOTAL AFE TOTAL	Casing asing asing asing Liner I Alangers assels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	510,000 593,280
Intermediate C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicati Safety TOTAL AFE TOTAL	Casing asing asing Liner I Hangers Dessels asing Liner I Hangers Dessels asing Liner Lin	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production C Production C Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Cor Flare Electrical / Grot Communicati Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner I Hangers Dessels as g Julipment Con Others Imps Face Inhole Imps Best Ining Inin	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, Cc Tank / Facility Cor Flare Electrical / Grot Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner I Hangers Dessels as g Julipment Con Others Imps Face Inhole Imps Best Ining Inin	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production Ce Production Ce Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, Cc Tank / Facility Cor Flare Electrical / Grot Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner I Hangers Dessels as g Julipment Con Others Imps Face Inhole Imps Best Ining Inin	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	\$10,000 \$93,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -

	TUMBLER O				•						
WELL NAME:	David 362	4 Fed (Com 122H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 362	24		FIRST TAKE POINT:		100' FSL & 1760' FWI	L Se	ec 36, T26S, R34E		
COUNTY/STATE:	l	_ea, N№	И		LAST TAKE POINT:		100' FNL & 1760' FWI	L S	ec 24, T26S, R34E		
GEOLOGIC TARGET:		d Bone			LATERAL LENGTH:		12,	500		l	
TVD/MD	· ·	220 / 24			COLOR STICK				EACH ITV		TOTAL
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys &		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Drilling		\$	985,000	\$	-	\$	-	\$		9 \$	985,000
Cementing & Flo		\$	346,000	\$	- 7,000	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$		\$	7,000 27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$		\$	30,000 196,000
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 186,660
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel		\$	144,000	\$		\$	·	\$	-	\$	773,500
Water Purch Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$	-	\$	708,500 30,000
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$		\$		\$	-	\$	- 5,000	\$	304,425 27,000
High Pressure Pul		\$	<u> </u>	\$	2,000	\$	-	\$	5,000	\$	2,093,750
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	е	\$	12,360	\$	9,900	\$	- 75,000	\$	-	\$ \$	12,360 267,400
Labor Rental - Surface E	auipment	\$	182,500 278,400	\$		\$	135,000	\$	-	\$	619,430
Rental - Downhole	Equipment	\$	268,000	\$	24,200	\$	-	\$	-	\$	292,200
Rental - Living C		\$	75,000	\$		\$		\$	8,000 11,120	\$ ¢	158,930 353,860
Contingen TOTAL	icy	\$ \$	3,780,760	\$ \$	263,010 4,914,155	\$ \$		\$ \$	11,120 117,320	\$ \$	353,860 9,689,265
TANGIBI	I F	·	DRILLING	-	COMPLETION		PRODUCTION	· ·	FACILITY	,	TOTAL
Surface Cas		\$	105,000	\$	- I	\$		\$		\$	105,000
Juliaut Jac			100,000							vD.	
Intermediate C		\$	510,000	\$	-	\$	-	\$	-	\$	510,000
Intermediate C Production Ca	Casing asing	\$	510,000 593,280	\$	-	\$	-	\$	-	\$	593,280
Intermediate C Production Ca Production L	Casing asing	\$ \$	510,000	\$ \$	- - -	\$ \$ \$	- - -	\$ \$ \$	- - -	\$ \$	593,280
Intermediate C Production Ca	Casing asing Liner	\$	510,000 593,280	\$	-	\$	- - - 77,979	\$	-	\$	593,280
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	593,280 - 77,979 155,000 156,475
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$	510,000 593,280 - - - 100,000 -	\$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 77,979 55,000 - -	\$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner H	Casing asing Liner d Hangers	\$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	593,280 - 77,979 155,000 156,475
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	8 8 8 8 8 8 8 8 8	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9	593,280 - 77,979 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Liff Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers sssels ss uipment ion Others mps face nhole umps ent		510,000 593,280 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pun Various Surt Various Down Downhole Pu Measurem	Casing asing Liner d Hangers sssels ss uipment ion Others mps face nhole umps ent		510,000 593,280 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	593,280 - 77,979 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Liff Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining		510,000 593,280 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	593,280 - 77,979 155,000 156,475 195,000 250,000 40,000 367,500 80,000 17,500 85,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers		510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	593,280 - 77,979 155,000 156,475 195,000 250,000 40,000 367,500 17,500 85,000 55,000 155,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers		510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	593,280 - 77,979 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels		510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	593,280 - 77,979 155,000 156,475 195,000 250,000 40,000 367,500 17,500 85,000 55,000 155,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		999999999999999999999999999999999999999	593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 17,500 85,000 55,000 155,000 155,000 20,000 20,000 135,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers assels ass ass g uipment ion Others mps face nhole umps ent ining retem controllers intainment aunding aunding assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers dessels essels \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234	
Intermediate C Production C. Production I. Tubing Weilhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234

	TUMBLER O										
WELL NAME:	David 362	24 Fed	Com 121H		SURFACE LOCATION:		NW/4 Sec 36	i, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 440' FWL	. Se	ec 36, T26S, R34E	Ī	
COUNTY/STATE:	l	Lea, N	M		LAST TAKE POINT:		100' FNL & 440' FWL	Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	500)		
TVD/MD	11,2	220 / 24	4,720								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	gulatory	\$	30,000	\$	- 1	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000	\$	-	\$	-	\$	50,000	\$	240,000
Drilling Cementing & Flo		\$	985,000 346,000	\$	-	\$	-	\$		\$	985,000 346,000
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfac Flowback - Rental Liv		\$	-	\$	-	\$	135,000	\$		\$	135,000
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	196,000
Mud & Chem Mud / Wastewater		\$	170,000 106,500	\$	40,700 31,550	\$	225,000 10,000	\$	-	\$	435,700 148,050
Freight / Transp	•	\$	20,000	\$	-	\$	-	\$	19,200	\$	39,200
Rig Supervision / E		\$	72,000	\$	83,160	\$	7,500	\$	24,000	\$	186,660
Drill Bits Fuel	3	\$	225,000 144,000	\$	627,000	\$	2,500	\$	-	\$	225,000 773,500
Water Purch	nase	\$	20,000	\$		\$	-	\$	-	\$	708,500
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Directional Drilling Completion Unit, S		\$	400,000	\$	- 462,000	\$	30,000	\$	-	\$	400,000 492,000
Perforating, Wirelin		\$		\$		\$	-	\$	-	\$	304,425
High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	27,000
Stimulatio Stimulation Flowba		\$	<u> </u>	\$	2,093,750	\$	125,000	\$	-	\$	2,093,750 125,000
Insurance		\$	12,360	\$	-	\$	-	\$	-	\$	12,360
Labor		\$	182,500	\$		\$	75,000	\$	-	\$	267,400
Rental - Surface E Rental - Downhole		\$	278,400 268,000	\$		\$	135,000	\$	-	\$	619,430 292,200
Rental - Living C	• •	\$	75,000	\$			25,000	\$	8,000	\$	158,930
Contingen	су	\$	-	\$		\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	3,780,760	\$	4,914,155	\$	877,030	\$	117,320	\$	9,689,265
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	ning	•	105,000	•						•	105,000
		\$		_	-	\$	-	\$	-	\$	E40.000
Intermediate C	Casing	\$	510,000	\$	-	\$	-	\$	-	\$	510,000 593,280
	Casing asing			\$ \$		\$ \$	- - -	_		_	593,280
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 593,280 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 77,979	\$ \$ \$	- - -	\$ \$ \$	593,280 - 77,979
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 77,979 55,000	\$ \$ \$	- - - -	\$ \$ \$	593,280 - 77,979 155,000
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	510,000 593,280 - - - 100,000	\$ \$ \$ \$ \$ \$	- - -	\$ \$ \$ \$ \$ \$	- - - 77,979	\$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$	593,280 - 77,979 155,000 156,475 195,000
Intermediate C Production C Production L Tubing Weilheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner + Tanks Production V Flow Line	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess g uipment	\$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	9 9 9 9 9 9 9 9 9	- - - 77,979 55,000 - - - -	9 9 9 9 9 9 9 9	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing asing Liner d Hangers essels es g g uipment lon	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	593,280 -77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	9 9 9 9 9 9 9 9 9	- - 77,979 55,000 - - - - - 40,000	9 9 9 9 9 9 9 9	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers Dessels Upment Lon Dorbers Dipper Lon Dorbers Dipper Lon Dorbers Dipper Lon Dorbers Lon Dorbers Lon Dorbers Lon Lon Dorbers Lon Lon Lon Lon Lon Lon Lon Lon Lon Lo	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9 9	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$	593,280 -77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf	Casing asing asing Liner d Hangers assels ass g g uipment ton Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 77,979 55,000	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	9 9	- - - 77,979 55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pun Various Surt Various Down Downhole Pu Measurem	Casing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face chole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pun Various Surt Various Down Downhole Pu Measurem	Casing asing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent aning astem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000 5,000	9999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 155,000 156,475 195,000 250,000 - 40,000 - 40,000 367,500 85,000 55,000 155,000 155,000 5,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner d Hangers essels es g uipment tion Others mps face anhole umps ent ning stem controllers mtainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\		999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000 - 5,500 20,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 77,979 55,000	9999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 199,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000 - 5,500 20,000 135,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers essels essels essels uipment lon Others imps face inhole imps ent ining estem controllers intainment unding titions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\				\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers assels ass ass g g uipment lon Others mps face nhole umps ent nning astem controllers ontrollers intainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000	\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers assels ass ass g g uipment lon Others mps face nhole umps ent nning astem controllers ontrollers intainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000	\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers assels ass ass g g uipment lon Others mps face nhole umps ent nning astem controllers ontrollers intainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000 55,000	\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	593,280
Intermediate C Production C. Production I. Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent ning estem ontrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000	\$\$\text{\$\etitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\etint{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\etitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\etitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\etitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\etitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e		\$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels essels uipment lon Others mps face nhole umps ent ning estem controllers ntainment unding lidens	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Uarious Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner d Hangers essels essels essels uipment lon Others mps face nhole umps ent ning estem controllers ntainment unding lidens	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	593,280

	TUMBLER O	PEF	RATING PART	N	LNO, LLO AO II	HO	RIZATIONTO	\ C			
WELL NAME:	David 362	24 Fed	Com 114H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624	1	FIRST TAKE POINT:		100' FSL & 660' FEL				
COUNTY/STATE:	ı	Lea, Ni	М	1	LAST TAKE POINT:		100' FNL & 660' FEL	. Se	ec 24, T26S, R34E	1	
GEOLOGIC TARGET:	First	Bone S	Spring	1	LATERAL LENGTH:			,500		1	
TVD/MD		330 / 24		1		_					
INTANGIB	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Reg	gulatory	\$	30,000	\$	-	\$		\$		\$	30,000
Location, Surveys 8		\$	190,000		-	\$	-	\$	50,000	\$	240,000
Drilling		\$	985,000		-	\$	-	\$	-	\$	985,000
Cementing & Float Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	<u> </u>	\$	346,000 7,000
Flowback - La		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surface	e Rentals	\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggir Mud Circulation		\$	30,000 196,000	\$	-	\$	<u> </u>	\$		\$	30,000 196,000
Mud & Chemi		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater	Disposal	\$	106,500		31,550	\$	10,000	\$	-	\$	148,050
Freight / Transpo		\$	20,000		-	\$	- 7.500	\$	19,200	\$	
Rig Supervision / E		\$	72,000 225,000		83,160	\$	7,500	\$	24,000	\$	186,660 225,000
Fuel		\$	144,000	_	627,000	\$	2,500	\$	-	\$	773,500
Water Purch		\$	20,000	\$	688,500	\$	-	\$	-	\$	708,500
Overhead		\$	30,000	_	-	\$	-	\$	-	\$	30,000
Directional Drilling Completion Unit, S		\$	400,000	\$	462,000	\$	30,000	\$	-	\$	400,000 492,000
Perforating, Wireling		\$	<u> </u>	\$	304,425	\$	- 30,000	\$	-	\$	304,425
High Pressure Pur	mp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation		\$	-	\$	2,093,750	_	-	\$	-	\$	2,093,750
Stimulation Flowba Insurance	·	\$	12,165	\$	-	\$	125,000	\$	-	\$	125,000 12,165
Labor	•	\$	182,500	\$	9,900	\$	75,000	\$	<u> </u>	\$	267,400
Rental - Surface E	quipment	\$	278,400		206,030	\$	135,000	\$	-	\$	619,430
Rental - Downhole B		\$	268,000	\$	24,200	\$	-	\$	-	\$	292,200
Rental - Living Q Contingent		\$	75,000	\$	50,930 263,010	\$	25,000 79,730	\$	8,000 11,120	\$	158,930 353,860
TOTAL	cy	\$	3,780,565	\$		_	877,030	\$	117,320	\$	9,689,070
TANGIBL	E	<u> </u>	DRILLING	*	COMPLETION	<u> </u>	PRODUCTION	, ,	FACILITY		TOTAL
		I e	105,000	ı e		\$		•		\$	
Surface Cas Intermediate C		\$			-			\$	<u> </u>		510.000
Intermediate C Production Ca	asing	\$	510,000 583,920	\$		\$	-	\$		\$	
Intermediate C Production Ca Production L	Casing asing	\$ \$	510,000	\$ \$	-	\$ \$		\$ \$ \$	- -	\$	583,920
Intermediate C Production Ca Production L Tubing	casing asing .iner	\$ \$ \$	510,000 583,920 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 75,269	\$ \$ \$	- - -	\$ \$	583,920 - 75,269
Intermediate C Production Ca Production L Tubing Wellhead	casing asing .iner	\$ \$ \$ \$	510,000 583,920	\$ \$	- - - -	\$ \$ \$ \$ \$ \$		\$ \$ \$	- -	\$	583,920 - 75,269 155,000
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks	casing asing Liner I	\$ \$ \$ \$	510,000 583,920 - -	\$ \$ \$ \$	- - -	\$ \$ \$ \$ \$ \$	75,269 55,000	\$ \$ \$ \$	- - -	\$ \$ \$	583,920 - 75,269 155,000 156,475
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve	casing asing Liner I I I I I I I I I I I I I I I I I I I	\$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - 75,269 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000	\$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve	casing asing asing liner l langers assels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000
Intermediate C Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string	casing asing Liner Liner Liner Liner Lines	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000
Intermediate C Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ	casing asing asing liner I Hangers assels s g g uipment on	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic	casing asing asing Liner I tangers assels as g Lipment on Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production Ca Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Liff Equ Compressic Installation & C	casing asing asing liner I Hangers assels as g uipment on Dithers apps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic	casing asing asing liner li Hangers sssels s g uipment on Dithers mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pum Various Surf Various Down Downhole Pu	casing asing asing Liner I dangers assels assels as g uipment on Others apps face thole amps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$	583,920 - 75,269 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Liff Equ Compressis Installation & C Surface Pun Various Surf Various Down Downhole Pu	casing asing asing Liner I dangers assels as a g alipment on Others aps face ahole amps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressi Installation & C Surface Pum Various Surf Various Down Downhole Pu	casing asing asing Liner I dangers assels as a g alipment on Others aps face ahole amps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 - 75,269 155,000 156,475 195,000 250,000 - 40,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressie Installation & C Surface Pum Various Surf Various Down Downhole Pul Measureme Gas Condition	casing asing asing liner I dangers assels assels as g uipment on Others apps face thole umps ant ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Liff Equ Compressis Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys	casing asing asing asing liner I dangers assels assels as g alipment on on on others anps face anhole amps ant aning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production Ca Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, CC Tank / Facility Con	casing asing asing asing liner I dangers assels assels as g alipment on on on others anps face anhole amps ant aning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 17,500 85,000 155,000 155,000 155,000 5,500
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Liff Equ Compressis Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys	casing asing asing asing liner I dangers assels assels as g g uipment on Others mps face thole imps ent ning stem ontrollers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con	casing asing asing asing liner I dangers assels as g uipment on Others mps face thole amps ent ning stem ontrollers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Groc Communicati	casing asing asing asing liner I dangers assels as g uipment on Others mps face thole amps ent ning stem ontrollers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Groc Communicati Safety	casing asing asing asing liner I Hangers assels as g Jujpment on Others asse and assel and assel asse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pu Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sy Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Groc Communicati Safety TOTAL	casing asing asing asing liner I Hangers assels as g Jujpment on Others asse and assel and assel asse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Groc Communicati Safety	casing asing asing asing liner I Hangers assels as g Jujpment on Others asse and assel and assel asse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production Ca Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, CC Tank / Facility Con Flare Electrical / Grot Communicati Safety TOTAL AFE TOTAL	casing asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressie Installation & C Surface Pum Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Grot Communicati Safety TOTAL AFE TOTA PREPARED BY:	casing asing asing asing liner I I I I I I I I I I I I I I I I I I	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pur Various Surf Various Down Downhole Pur Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Grot Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	casing asing asing asing liner I I I I I I I I I I I I I I I I I I	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920

	TUMBLER O										
WELL NAME:	David 362	24 Fed	Com 113H		SURFACE LOCATION:		NE/4 Sec 36	, T2	6S, R34E		
PROSPECT:	Da	avid 36	524		FIRST TAKE POINT:		100' FSL & 1980' FEL	L Se	ec 36, T26S, R34E]	
COUNTY/STATE:	l	Lea, Ni	M		LAST TAKE POINT:		100' FNL & 1980' FEL	L Se	ec 24, T26S, R34E	1	
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	500			
TVD/MD	l '	330 / 24							ITV		
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$		\$	
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$		\$	
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	24,000	\$	
Fuel		\$	144,000	\$		\$	2,500	\$	-	\$	773,500
Water Purch Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$		\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	- 5,000	\$	304,425 27,000
High Pressure Pu Stimulation		\$	<u> </u>	\$	2,000	\$	-	\$	5,000	\$	2,093,750
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	12,165	\$	9,900	\$	- 75,000	\$	-	\$	
Labor Rental - Surface E	Eaulpment	\$	182,500 278,400	\$		\$	135,000	\$	-	\$	267,400 619,430
Rental - Downhole	Equipment	\$	268,000	\$	24,200	\$	-	\$	-	\$	292,200
Rental - Living C		\$	75,000	\$		\$ 6		\$	8,000	\$	
Contingen TOTAL	icy	\$ \$	3,780,565	\$ \$	263,010 4,914,155	\$ \$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	
TANGIBI	I F	,	DRILLING		COMPLETION		PRODUCTION	,	FACILITY	<u> </u>	TOTAL
Surface Cas		\$	105,000	\$	- I	\$		\$	- FACILITY	\$	
OUTTACE Gas			LOO-DOO	.70					- 1	i	
Intermediate C		\$	510,000	\$	-	\$	-	\$	-	\$	510,000
Intermediate C Production C	Casing casing	\$	510,000 583,920	\$	-	\$	-	\$	-	\$	583,920
Intermediate C Production C Production L	Casing casing Liner	\$ \$	510,000	\$ \$	- - -	\$ \$	- - -	\$ \$ \$	- -	\$	583,920
Intermediate C Production C	Casing Casing Liner	\$	510,000 583,920	\$	-	\$	-	\$	-	\$	583,920 - 75,269
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing Casing Liner	\$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$	583,920 - 75,269 155,000 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - -	\$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - 75,269 55,000 -	\$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing lasing Liner d Hangers	\$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	9 9 9 9 9 9 9 9 9	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing Lasing Liner d Hangers essels essels essels essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing lasing Liner d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 80,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing lasing Liner d Hangers lessels lessels luipment loin Others lines line	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	9 9	- - - 75,269 55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing lasing Liner d Hangers lessels lessels lessels luipment lion Others limps face lincole limps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 75,269 155,000 156,475 195,000 250,000 40,000 367,500 80,000 17,500
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels essels of the control of the	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$	583,920 75,269 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - 40,000 - - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 75,269 155,000 156,475 195,000 250,000 - 40,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essels on Others mps face nhole umps ent oning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - 40,000 - - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 75,269 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 85,000 55,000 155,000 155,000
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing casing Liner d Hangers essels essels essels essels est fully	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$}}}\\ \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Comunicat Safety	Casing asing Liner d Hangers essels essels essels g iuipment ion Others imps face inhole imps ent oning controllers ontainment ounding tions	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 75,269 155,000 156,475 199,000 1,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels g uipment ion Others mps face nhole umps ent oning rstem controllers ontainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 75,269 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 12,500 3,181,164
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 75,269 155,000 156,475 199,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,181,164
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels essels essels essels est dulpment lon Others fface nhole umps ent controllers ntainment bunding tions AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 75,269 155,000 156,475 199,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,181,164
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920 75,269 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 12,500 3,181,164

	TUMBLER O	FLIN	,		•	٠٠.		٠ –			
WELL NAME:	David 362	4 Fed C	Com 112H		SURFACE LOCATION:		NW/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 362	24		FIRST TAKE POINT:		100' FSL & 1980' FWL			Ì	
COUNTY/STATE:		_ea, NM			LAST TAKE POINT:		100' FNL & 1980' FWI				
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,5	500			
TVD/MD	· ·	30 / 24,			SOUR ETION		- TOP LOTION		EAOU ITY		TOTAL
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Drilling		\$	985,000	\$	-	\$		\$		\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	- 27,300	\$		\$	
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$		\$	
Mud & Chem		\$	170,000	\$	40,700	\$		\$	-	\$	435,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	- 83,160	\$	- 7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	
Fuel		\$	144,000	\$		\$		\$	-	\$	
Water Purch Overhead		\$	20,000 30,000	\$	688,500	\$		\$	-	\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$		\$		\$	-	\$	- 5,000	\$	304,425 27,000
High Pressure Pu Stimulation		\$	<u> </u>	\$	2,000	\$	-	\$	5,000	\$	2,093,750
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	е	\$	12,165 182,500	\$	- 9,900	\$	- 75,000	\$		\$	12,165 267,400
Rental - Surface E	auipment	\$	182,500 278,400	\$		\$		\$	-	\$	619,430
Rental - Downhole	Equipment	\$	268,000	\$	24,200	\$	-	\$	-	\$	292,200
Rental - Living C		\$	75,000	\$		\$ 6		\$	8,000	\$	
Contingen TOTAL	icy	\$ \$	3,780,565	\$	263,010 4,914,155	\$ \$		\$	11,120 117,320	\$	
TANGIBI	16		DRILLING	`	COMPLETION		PRODUCTION	•	FACILITY		TOTAL
Surface Cas		\$	105,000	\$	- I	\$		•	- FACILITY	\$	
OUTTACE Gas										- an	
Intermediate C		\$	510,000	\$	-	\$	-	\$	-	\$	510,000
Intermediate C Production C	Casing asing	\$	510,000 583,920	\$	-	\$	-	\$	-	\$	583,920
Intermediate C Production C Production L	Casing asing	\$ \$	510,000	\$ \$	- - -	\$	- - -	\$ \$	- - -	\$ \$	583,920
Intermediate C Production C	Casing asing Liner	\$	510,000 583,920	\$	-	\$	- - - 75,269	\$	-	\$	583,920 - 75,269
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I	Casing asing Liner	\$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9	- - - 75,269 55,000	s s s s s	- - - -	\$ \$ \$ \$	583,920 - 75,269 155,000 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 -	9 9 9 9 9 9	- - - - - 195,000	\$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9	- - - 75,269 55,000	s s s s s	- - - -	\$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 80,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000 -	\$\text{\$\exittit{\$\text{\$\exittit{\$\text{\$\exittit{\$\text{\$\exittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\eta}}\$\text{\$\text{\$\text{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	583,920 -75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production L Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - - 5,000	999999999999999999999999999999999999999	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 75,269 155,000 156,475 195,000 250,000 40,000 367,500 80,000 17,500
Intermediate C Production C Production L Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - - 5,000	999999999999999999999999999999999999999	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers		510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\ti	- - 75,269 55,000 - - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers		510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - 75,269 55,000 - - - - - 40,000 - - - 5,000 - - - - - 55,000	888888888888888888888888888888888888888		\$	583,920 75,269 155,000 156,475 195,000 250,000 - 40,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels		510,000 583,920 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\ti	- - 75,269 55,000 - - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 75,269 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 85,000 55,000 155,000 155,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - 75,269 55,000 - - - - - 40,000 - - - - 5,000 - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
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Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers assels ass ass g uipment ion Others mps face nhole umps ent ining retem controllers intainment aunding aunding assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- - - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - 5,000 - - - - - - - - - - - - - - - - - -	* * * * * * * * * * * * * * * * * * *		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920 75,269 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 12,500 3,181,164
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- - - 75,269 55,000 - - - - - - - - - - - - - - - - - -	* * * * * * * * * * * * * * * * * * *		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- - - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - 5,000 - - - - - - - - - - - - - - - - - -	* * * * * * * * * * * * * * * * * * *		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920 75,269 155,000 156,475 199,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,181,164
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers dessels essels \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			* * * * * * * * * * * * * * * * * * *		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920 75,269 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,181,164	
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920 75,269 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 12,500 3,181,164
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920 75,269 155,000 156,475 199,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,181,164

TUMBLER	O. L.			•			٠.			
WELL NAME: David	3624 Fed (Com 111H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	David 36	24	1	FIRST TAKE POINT:		100' FSL & 660' FWL	_		t	
COUNTY/STATE:	Lea, NN	1	1	LAST TAKE POINT:		100' FNL & 660' FWL	LS	ec 24, T26S, R34E	İ	
GEOLOGIC TARGET: F	irst Bone S	pring	1	LATERAL LENGTH:		12,	,50	0	İ	
	10,830 / 24		1						•	
INTANGIBLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Regulatory	\$	30,000	\$	-	\$		\$		\$	30,000
Location, Surveys & Damages	\$	190,000		-	\$	-	\$		\$	240,000
Drilling	\$	985,000		-	\$	-	\$		\$	985,000
Cementing & Float Equip Logging / Formation Evaluation	\$	346,000	\$	7,000	\$	-	\$		\$	346,000 7,000
Flowback - Labor	\$	-	\$	-	\$	27,300	\$		\$	27,300
Flowback - Surface Rentals	\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Living Quarters	\$	-	\$	-	\$	-	\$		\$	-
Mud Logging Mud Circulation System	\$	30,000 196,000	\$	-	\$	<u> </u>	\$		\$	30,000 196,000
Mud & Chemicals	\$	170,000	\$	40,700	\$	225,000	\$		\$	435,700
Mud / Wastewater Disposal	\$	106,500		31,550	\$	10,000	\$		\$	148,050
Freight / Transportation	\$	20,000		-	\$	- 7.500	\$		\$	39,200
Rig Supervision / Engineering Drill Bits	\$	72,000 225,000		83,160	\$	7,500	\$		\$	186,660 225,000
Fuel	\$	144,000	\$	627,000	\$	2,500	\$		\$	773,500
Water Purchase	\$	20,000		688,500	_	-	\$		\$	708,500
Overhead	\$	30,000	_	-	\$	-	\$		\$	30,000
Directional Drilling, Surveys Completion Unit, Swab, CTU	\$	400,000	\$	462,000	\$	30,000	\$		\$	400,000 492,000
Perforating, Wireline, Slickline	\$	-	\$	304,425	\$	- 30,000	\$		\$	304,425
High Pressure Pump Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation Stimulation Flowback & Disp	\$	<u>-</u>	\$	2,093,750	\$	125,000	\$	<u> </u>	\$	2,093,750 125,000
Insurance	\$	12,165	\$	-	\$	125,000	\$		\$	12,165
Labor	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface Equipment	\$	278,400		206,030	\$	135,000	\$		\$	619,430
Rental - Downhole Equipment	\$	268,000	\$	24,200 50,930	\$	25,000	\$		\$	292,200
Rental - Living Quarters Contingency	\$	75,000	\$	263,010	\$	79,730	\$		\$	158,930 353,860
TOTAL	\$	3,780,565	\$		_	877,030	\$		\$	9,689,070
TANGIBLE	•	DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Casing	\$	105,000	\$	-	\$		\$	-	\$	105,000
Intermediate Casing	\$	510,000		-	\$		\$		\$	510,000
Intermediate Casing Production Casing	\$	510,000 583,920	\$	-	\$	-	\$		\$	583,920
Intermediate Casing Production Casing Production Liner	\$ \$ \$	510,000	\$ \$	-	\$ \$		\$ \$	-	\$ \$	583,920
Intermediate Casing Production Casing Production Liner Tubing	\$ \$ \$	510,000 583,920 - -	\$ \$ \$	-	\$ \$ \$	- - - 75,269	\$ \$ \$	- - -	\$ \$ \$	583,920 - 75,269
Intermediate Casing Production Casing Production Liner	\$ \$ \$ \$	510,000 583,920	\$ \$	- - -	\$ \$		\$ \$	-	\$ \$	583,920 - 75,269 155,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks	\$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - -	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$	75,269 55,000	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - 75,269 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks	\$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - 75,269 55,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment	\$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Downhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 100,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Downhole Downhole Pumps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Downhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 100,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	583,920
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Comminications Safety TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 367,500 80,000 12,500 12,500	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY: COMPANY APPROVAL:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 367,500 80,000 12,500 12,500	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	583,920

	TUMBLER O	/I LI						٠-			
WELL NAME:	David 362	24 Fed	Com 104H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 660' FEL	. Se	ec 36, T26S, R34E	1	
COUNTY/STATE:	l	Lea, NI	М		LAST TAKE POINT:		100' FNL & 660' FEL	. Se	ec 24, T26S, R34E	I	
GEOLOGIC TARGET:		Avalor			LATERAL LENGTH:		12,	,500)	1	
TVD/MD	9,50	05' / 23	,000								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000	\$	-	\$	-	\$	50,000		
Drilling Cementing & Flo		\$	985,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfact Flowback - Rental Liv		\$	-	\$	-	\$	135,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	170,000	\$	40,700 31,550	\$	225,000	\$	-	\$	
Mud / Wastewater Freight / Transp	•	\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	\$	· · · · · · · · · · · · · · · · · · ·
Rig Supervision / E		\$	72,000	\$	83,160	\$	7,500	\$	24,000		
Drill Bits	3	\$	225,000	\$	-	\$	-	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Fuel Water Purch	haen	\$	144,000 20,000	\$		\$	2,500	\$	-	\$	
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S Perforating, Wirelin		\$	-	\$		\$	30,000	\$	-	\$	
High Pressure Pu		\$		\$		\$	-	\$	5,000	\$	
Stimulation		\$	-	\$	2,093,750	\$	-	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Stimulation Flowba	· -	\$	-	\$	-	\$	125,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Insurance Labor	e	\$	11,500 182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E	Eauipment	\$	278,400	\$		\$	135,000	\$	-	\$	
Rental - Downhole	Equipment	\$	268,000	\$	24,200	\$	-	\$		\$	292,200
Rental - Living C		\$	75,000	\$		\$	25,000	\$	8,000	\$	
Contingen TOTAL	icy	\$	3,779,900	\$ \$	263,010 4,914,155	\$ \$	79,730 877,030	\$ \$	11,120 117,320	\$	
	. –	<u> </u>		,			•	,		,	· · ·
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		-	105,000	_						т.	105,000
		\$		_	-	\$	-	\$	-	_	140 700
Intermediate C	Casing	\$	448,700	\$	-	\$	-	\$	-	9,	
	Casing casing			_				_		_	552,000
Intermediate C Production C Production L Tubing	Casing Casing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	- - -	\$ \$ \$	- - 66,025	\$ \$ \$	- - -	9	552,000 5 - 66,025
Intermediate C Production C Production L Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 66,025 55,000	\$ \$ \$ \$	- - - -	9	552,000 5 - 5 66,025 5 155,000
Intermediate C Production C Production L Tubing	Casing Casing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	- - -	\$ \$ \$	- - 66,025	\$ \$ \$	- - -	9	5 552,000 6 - 6 66,025 6 155,000 156,475
Intermediate C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9	552,000 6 66,025 6 155,000 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	66,025 55,000	\$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	9	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9	\$ 552,000 5 - 6 66,025 6 155,000 8 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing lasing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	66,025 55,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	9	\$ 552,000 5 - 6 66,025 \$ 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 - 6 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g uipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	47	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing lasing Liner d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500		\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 40,000 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing lasing Liner d Hangers lessels lessels luipment loin Others line	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	47	\$ 552,000 \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing asing Liner d Hangers essels ess eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ -
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing lasing Liner d Hangers lessels lessels lessels luipment lion Others limps face lincole limps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	43 43 43 43 43 43 43 43 43 43 43 43 43 4	\$ 552,000 6 - 66,025 6 155,000 8 156,475 6 195,000 6 250,000 6 250,000 6 40,000 6 367,500 6 80,000 6 17,500 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	43 43 43 43 43 43 43 43 43 43 43 43 43 4	\$ 552,000 \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 367,500 \$ 367,500 \$ 37,500 \$ 37,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Warious Cown Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 552,000 \$ - \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ - \$ 6 85,000 \$ 155,000 \$ 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 552,000 \$ - \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ 5 - \$ 6 85,000 \$ 55,000 \$ 155,000 \$ -
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		43 43 43 43 43 43 43 43 43 43 43 43 43 4	\$ 552,000 \$ - \$ 60,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ - \$ 6 8 80,000 \$ 7- \$ 6 9 80,000 \$ 155,000 \$ 7- \$ 7- \$ 85,000 \$ 7- \$ 85,000 \$ 7- \$ 85,000 \$ 7- \$ 85,000 \$ 7- \$ 85,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essels on Others mps face nhole umps ent oning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 552,000 \$ - \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 17,000 \$ 10,000
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing casing Liner d Hangers essels essels essels essels est fully	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$}}}\\ \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	- 66,025 55,000 	\$ 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 552,000 \$ - 6,002 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ 5 - 6 \$ 80,000 \$ 5 - 6 \$ 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 125,000 \$ 125,000 \$ 125,000 \$ 125,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Comunicat Safety	Casing asing Liner d Hangers essels essels essels g iuipment ion Others imps face inhole imps ent oning controllers ontainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ - \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 156,475 \$ 199,000 \$ 10,000 \$ 10,000 \$ 10,000 \$ 10,000 \$ 10,000 \$ 17,500 \$ 17,500 \$ 15,500 \$ 155,000 \$ 155,000 \$ 155,000 \$ 135,000 \$ 135,000 \$ 135,000 \$ 135,000 \$ 135,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels g uipment ion Others mps face nhole umps ent oning rstem controllers ontainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ \$ 6 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 17,500 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ \$ 6 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 135,000 \$ 135,000 \$ 135,000 \$ 12,500 \$ 135,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ - \$ 6 60,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ 5 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 12,500 \$ 12,500 \$ 12,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels essels essels essels est dulpment lon Others fface nhole umps ent controllers ntainment bunding tions AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ - \$ 6 60,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ 5 85,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 12,500 \$ 12,500 \$ 12,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ - \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 10,000 \$ 10,000 \$ 10,000 \$ 17,500 \$ 17,500 \$ 15,500 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 135,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$

	TUMBLER O	/I LIV			•	٠٠.		٠ -			
WELL NAME:	David 362	24 Fed (Com 103H		SURFACE LOCATION:		NE/4 Sec 36	, T2	6S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1980' FEL	_ Se	ec 36, T26S, R34E	Ī	
COUNTY/STATE:	l	Lea, NN	И		LAST TAKE POINT:		100' FNL & 1980' FEL	L Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:		Avalon			LATERAL LENGTH:		12,	500			
TVD/MD	9,50	05' / 23,	000								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	- 1	\$	-	\$	-	\$	30,000
Location, Surveys	& Damages	\$	190,000	\$	-	\$	-	\$	50,000	\$	240,000
Drilling		\$	985,000 346,000	\$	-	\$	-	\$	-	\$	985,000
Cementing & Flo Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	346,000 7,000
Flowback - L	.abor	\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$		\$	30,000
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	196,000
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater Freight / Transp		\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	\$	148,050 39,200
Rig Supervision / E		\$	72,000	\$	83,160	\$	7,500	\$	24,000	\$	186,660
Drill Bits	3	\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch	2200	\$	144,000 20,000	\$		\$	2,500	\$		\$	773,500 708.500
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Directional Drilling	g, Surveys	\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S		\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	304,425 27,000
Stimulation		\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowba	•	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insuranc Labor	е	\$	11,500 182,500	\$	9,900	\$	75,000	\$	-	\$	11,500 267,400
Rental - Surface E	auipment	\$	278,400	\$		\$	135,000	\$	-	\$	619,430
Rental - Downhole	Equipment	\$	268,000	\$	24,200	\$	-	\$	-	\$	292,200
Rental - Living C		\$	75,000	\$		\$		\$	8,000	\$	158,930
Contingen TOTAL	icy	\$	3,779,900	\$ \$	263,010 4,914,155	\$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	353,860 9,688,405
	_	, ,		Ψ			•	Ψ	•	Ψ	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	eina	\$	105,000	\$	-	\$		6	-	\$	105,000
				_			-	\$		_	
Intermediate C	Casing	\$	448,700	\$	-	\$	-	\$	-	\$	448,700 552,000
	Casing asing			_				_		_	448,700 552,000 -
Intermediate C Production C Production I Tubing	Casing asing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 66,025	\$ \$	- - -	\$ \$ \$	552,000 - 66,025
Intermediate C Production C Production I Tubing Wellhead	Casing asing Liner	\$ \$ \$	448,700 552,000 - - 100,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 66,025 55,000	S S S S	- - - -	\$ \$ \$	552,000 - 66,025 155,000
Intermediate C Production C Production I Tubing	Casing asing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 66,025	\$ \$	- - -	\$ \$ \$	552,000 - - 66,025 155,000 156,475
Intermediate (Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000	\$ \$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 199,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texitex{\$\text{\$\text{\$\tex{\$\}}}}}\\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texit{	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of the Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of the Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}\\ \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 20,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers assels ass ass ass g uipment ion Others mps face nhole umps ent ining rstem controllers intainment aunding aunding assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$\\ \text{\$\}\$}}}}\\ \$\text{\$\e		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\\ \text{\$\}\$}}}}\\ \$\text{\$\e		\$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 20,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$\\ \text{\$\}\$}}}}\\ \$\text{\$\e		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers dessels essels \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	\$\\ \text{\$\}\$}}}}\\ \$\text{\$\e		\$	552,000	
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Uarious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000

	TUMBLER O	/FEN			•	٠٠.		` _			
WELL NAME:	David 362	24 Fed (Com 102H		SURFACE LOCATION:		NW/4 Sec 36	, T2	6S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1980' FWI	_ Se	ec 36, T26S, R34E		
COUNTY/STATE:	l	Lea, NN	Л		LAST TAKE POINT:		100' FNL & 1980' FWI	L Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:		Avalon			LATERAL LENGTH:		12,	500		l	
TVD/MD	'	05' / 23,									
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys & Drilling		\$	190,000 985,000	\$	-	\$	-	\$	50,000	\$	240,000 985,000
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	7,000 27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation Mud & Chem		\$	196,000 170,000	\$	- 40,700	\$	225,000	\$	-	\$	196,000 435,700
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	- 02.400	\$	- 7.500	\$	19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	72,000 225,000	\$	83,160	\$	7,500	\$	24,000	\$	186,660 225,000
Fuel		\$	144,000	\$		\$		\$	-	\$	773,500
Water Purch Overhead		\$	20,000	\$	688,500	\$	-	\$		\$	708,500
Directional Drilling		\$	30,000 400,000	\$		\$	-	\$	-	\$	30,000 400,000
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$		\$	-	\$	492,000
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	304,425
High Pressure Pu Stimulation		\$	-	\$	22,000 2,093,750	\$	-	\$	5,000	\$	27,000 2,093,750
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	е	\$	11,500	\$	-	\$	-	\$	-	\$	11,500
Labor Rental - Surface E	auipment	\$	182,500 278,400	\$		\$	75,000 135,000	\$	-	\$	267,400 619,430
Rental - Downhole		\$	268,000	\$		\$	-	\$	-	\$	292,200
Rental - Living C		\$	75,000	\$		\$		\$	8,000	\$	158,930
Contingen TOTAL	icy	\$ \$	3,779,900	\$ \$	263,010 4,914,155	\$		\$ \$	11,120 117,320	\$ \$	353,860 9,688,405
TANGIBI		, ·		Ÿ				Ť	•	¥	
			DRILLING 105,000		COMPLETION		PRODUCTION		FACILITY		TOTAL
											105,000
Surface Cas Intermediate C		\$		_	-	\$	-	\$	-	\$	448.700
Intermediate C Production C	Casing asing	\$	448,700 552,000	\$	- -	\$	- -	\$ \$	- - -	\$	448,700 552,000
Intermediate C Production C Production L	Casing asing	\$ \$ \$	448,700	\$ \$	- - -	\$	- - -	\$ \$	- - -	\$ \$	552,000
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	-	8 8 8 8	- - - 66,025	\$ \$ \$	-	\$ \$ \$	552,000 - 66,025
Intermediate C Production C Production L	Casing asing Liner	\$ \$ \$ \$	448,700 552,000	\$ \$	- - -	\$	- - - 66,025	\$ \$	- - - - -	\$ \$	552,000 - - 66,025 155,000 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000	\$ \$ \$ \$ \$ \$	- - - - - - 156,475	9 9 9 9 9	- - - 66,025 55,000	\$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$	552,000 - 66,025 155,000 156,475 199,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 66,025 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - - - 40,000 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - 40,000 - - - 5,000 - - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 66,025 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 66,025 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- - - 66,025 55,000 - - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - - 66,025 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 20,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers assels ass ass ass g uipment ion Others mps face nhole umps ent ining rstem controllers intainment aunding aunding assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	\$ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	552,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	\$ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 20,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	\$ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	552,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers dessels essels \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 	\$ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,078,700	
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,078,700
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,078,700

	TUMBLER O	PEF	MING FANT	• • • •	,			\ <u>_</u>			
WELL NAME:	David 362	24 Fed	Com 101H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FWL	. Se	ec 36, T26S, R34E		
COUNTY/STATE:		Lea, NI			LAST TAKE POINT:		100' FNL & 660' FWL				
GEOLOGIC TARGET:		Avalor			LATERAL LENGTH:		12,	500			
TVD/MD	'	05' / 23									
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys of Drilling		\$	190,000 985,000	\$	-	\$	-	\$	50,000	\$	240,000 985,000
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	7,000 27,300
Flowback - Surfac		\$	<u> </u>	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$	-	\$	30,000 196,000
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 186,660
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Burch		\$	144,000	\$		\$	2,500	\$	-	\$	773,500 708,500
Water Purch Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$	-	\$	708,500 30,000
Directional Drilling	g, Surveys	\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S Perforating, Wirelin		\$	-	\$		\$	30,000	\$	-	\$	492,000
High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	304,425 27,000
Stimulation	on	\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowba	•	\$	11,500	\$	-	\$	125,000	\$	-	\$	125,000 11,500
Labor	e 	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	278,400	\$	206,030	\$	135,000	\$	-	\$	619,430
Rental - Downhole Rental - Living (•	\$	268,000 75,000	\$		\$	25,000	\$	8,000	\$	292,200 158,930
Contingen		\$		\$	263,010	\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	3,779,900	\$	4,914,155	\$	877,030	\$	117,320	\$	9,688,405
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	-1	\$	105,000	\$	-	\$		•	-	\$	105,000
				_			-	\$		_	
Intermediate C	Casing	\$	448,700 552,000	\$	-	\$	- - -	\$	-	\$	448,700 552,000
Intermediate C Production C Production I	Casing asing	\$ \$ \$	448,700	\$ \$	- - -	\$ \$	- - -	\$ \$ \$	-	\$ \$	552,000
Intermediate C Production C Production I Tubing	Casing asing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 66,025	\$ \$ \$	- - -	\$ \$ \$	552,000 - 66,025
Intermediate C Production C Production I	Casing asing Liner	\$ \$ \$	448,700 552,000	\$ \$	- - -	\$ \$	- - -	\$ \$ \$	-	\$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$	448,700 552,000 - - 100,000 - -	\$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 66,025 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing asing Liner d Hangers	\$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9	- - - 66,025 55,000	\$ \$ \$ \$	- - - - -	\$ \$ \$ \$	552,000 - - 66,025 155,000 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	9 9 <t< td=""><td>- - - - - - - - - - - - - - - - - - -</td><td>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</td><td>- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500</td><td>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</td><td>552,000</td></t<>	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 40,000 367,500 80,000 17,500 85,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu Measurem Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent ent ent ent estem	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of the Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu Measurem Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Dow Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6 6	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 20,000 135,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6 6	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 1,000 40,000 367,500 17,500 85,000 155,000 155,000 155,000 20,000 20,000 135,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Dow Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 20,000 135,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers assels ass ass ass g uipment ion Others mps face nhole umps ent ining rstem controllers intainment aunding aunding assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers dessels essels \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000	
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,078,700
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Uarious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000

	TUMBLER O	PER	MINGIAN	• • • •		. • .		•			
WELL NAME:	David 362	24 Fed	Com 134H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FEL	. Se	ec 36, T26S, R34E		
COUNTY/STATE:	l	Lea, N	M		LAST TAKE POINT:		100' FNL & 660' FEL	. Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	,500)		
TVD/MD	l '	395 / 2									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Location, Surveys of Drilling		\$	1,090,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo	oat Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$		\$	7,000	\$	27,300	\$	-	\$	
Flowback - Surfac		\$		\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem	nicals	\$	173,000	\$	40,700	\$	225,000	\$	-	\$	438,700
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch		\$	165,600 20,000	\$		\$	2,500	\$	-	\$	
Overhead		\$	34,500	\$	688,500	\$	-	\$	-	\$	
Directional Drilling	g, Surveys	\$	460,000	\$	-	\$	-	\$	-	\$	460,000
Completion Unit, S Perforating, Wirelin		\$	-	\$		\$	30,000	\$	-	\$	
High Pressure Pu		\$	<u> </u>	\$		\$	-	\$	5,000	\$	27,000
Stimulation	on	\$	-	\$	2,156,250	\$	-	\$	-	\$	2,156,250
Stimulation Flowba	· -	\$	12,948	\$	-	\$	125,000	\$	-	\$	125,000 12,948
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	320,160	\$		\$	135,000	\$	-	\$	661,190
Rental - Downhole Rental - Living (• •	\$	306,400 86,250	\$		\$	25,000	\$	8,000	\$	
Contingen		\$	-	\$	263,010	\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	4,104,808	\$	4,976,655	\$	877,030	\$	117,320	\$	10,075,813
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	a last as	\$	105,000	\$	-	\$		•	-	\$	
				_			-	\$		-	525.000
Intermediate C Production C	Casing casing	\$	525,000 621,480	\$	-	\$	- - -	\$	-	9	
Intermediate C Production C Production I	Casing casing Liner	\$ \$	525,000	\$ \$	- - -	\$ \$	- - -	\$ \$ \$	-	\$	621,480
Intermediate C Production C	Casing Casing Liner	\$	525,000 621,480	\$	-	\$	-	\$	-	\$	621,480 - 86,145
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing Casing Liner	\$ \$ \$ \$	525,000 621,480 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	- - - - -	\$	621,480 - 86,145 155,000 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 86,145 55,000 -	\$ \$ \$ \$	- - - - - - 195,000	\$ \$	621,480 - 86,145 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing lasing Liner d Hangers	\$ \$ \$ \$	525,000 621,480 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	- - - - -	\$	621,480 - 86,145 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing lasing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing Lasing Liner d Hangers essels essels essels essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing lasing Liner d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing lasing Liner d Hangers lessels lessels luipment loin Others line	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu	Casing asing Liner d Hangers essels ess eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole Pu	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 86,145 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu Measurem Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88.145 55,000 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Sur Warious Sur Observation of the Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu Measurem Gas Condition Piping Gathering Sy	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent oning vstem controllers ntainment ounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88.145 55,000 40,000 5,000 	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co	Casing casing Liner d Hangers essels essels essels essels est fully	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\omega\$ \$\omega\$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	Casing asing Liner d Hangers essels essels essels g iuipment ion Others imps face inhole imps ent oning controllers ontainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing casing Liner d Hangers essels essels essels essels est dulpment lon Others fface nhole umps ent controllers ntainment bunding tions AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels essels essels essels est dulpment lon Others fface nhole umps ent controllers ntainment bunding tions AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: Joint Owner Interest:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Uarious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480

					ERS, LLC AUTH	ı Oı		₹ E	A LINDII OIL		
WELL NAME:	David 362	24 Fed C	Com 133H		SURFACE LOCATION:		NE/4 Sec 36	6, T26	6S, R34E		
PROSPECT:		avid 362			FIRST TAKE POINT:		100' FSL & 1980' FEL	_		t	
COUNTY/STATE:		Lea, NM			LAST TAKE POINT:		100' FNL & 1980' FEL			Ì	
GEOLOGIC TARGET:	Third	Bone S	pring		LATERAL LENGTH:		12,	,500			
TVD/MD	12,3	395 / 25,	895								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000			\$	-	\$	-	\$	30,000
Location, Surveys	& Damages	\$	190,000	\$	-	\$	-	\$	50,000	\$	240,000
Drilling Cementing & Flo		\$	1,090,000 346,000	\$	-	\$	-	\$	-	\$	1,090,000 346,000
Logging / Formation		\$	346,000	\$	7,000	\$	-	\$		\$	7,000
Flowback - L	abor	\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation		\$	223,150	\$	-	\$	-	\$	-	\$	223,150
Mud & Chem	nicals	\$	173,000	\$		\$	225,000	\$	-	\$	438,700
Mud / Wastewater		\$	106,500			\$		\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 197,460
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	24,000	\$	225,000
Fuel		\$	165,600	\$	627,000	\$	2,500	\$	-	\$	795,100
Water Purch		\$	20,000	\$	688,500	\$	-	\$	-	\$	708,500
Overhead Directional Drilling		\$	34,500 460,000	\$		\$	-	\$	-	\$	34,500 460,000
Directional Drilling Completion Unit, S		\$	460,000	\$	462,000	\$	30,000	\$	-	\$	460,000
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	304,425
High Pressure Pu	mp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation Flouring		\$	-	\$		\$	- 125 000	\$	-	\$	2,156,250
Stimulation Flowba	•	\$	12,948	\$	-	\$	125,000	\$	-	\$	125,000 12,948
Labor	е	\$	182,500	\$		\$	75,000	\$	-	\$	267,400
Rental - Surface E	• •	\$	320,160	\$	206,030	\$	135,000	\$	-	\$	661,190
Rental - Downhole		\$	306,400			\$	-	\$	-	\$	330,600
Rental - Living C Contingen		\$	86,250	\$			25,000 79,730	\$	8,000 11,120	\$	170,180 353,860
TOTAL	icy	\$	4,104,808	\$		\$		\$	117,320	\$	10,075,813
		•		, ·		_	•	1	•	1 7	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		\$	105,000		-	\$		\$	-	\$	
Intermediate C Production C		\$	525,000 621,480		-	\$	-	\$	-	\$	
1 100000									•		
Production I		\$	-	\$	-	\$	-	\$	-	\$	
Tubing	Liner	\$	-	\$		\$	- 86,145	\$	-	\$	
Tubing Wellhead	Liner	\$ \$ \$	-	\$ \$	- -	\$	- 86,145 55,000	\$ \$		\$	155,000
Tubing Wellhead Packers, Liner I	Liner	\$ \$ \$	100,000	\$ \$ \$	- - - 156,475	\$ \$	- 86,145 55,000	\$ \$	- - -	\$ \$ \$	155,000 156,475
Tubing Wellhead	Liner d Hangers	\$ \$ \$	-	\$ \$	- -	\$	- 86,145 55,000	\$ \$	-	\$	155,000 156,475 195,000
Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line	Liner d Hangers essels	\$ \$ \$ \$	- 100,000 - -	\$ \$ \$ \$ \$	- - - 156,475	\$ \$ \$	- 86,145 55,000 - -	\$ \$ \$	- - 195,000	\$ \$ \$	155,000 156,475 195,000 250,000
Tubing Wellhead Packers, Liner I Tanks Production Vé Flow Line Rod strin	Liner d Hangers essels	\$ \$ \$ \$ \$	- 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - -	\$ \$ \$ \$ \$ \$	86,145 55,000 - - - - -	\$ \$ \$ \$ \$	- - 195,000 250,000 10,000	\$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Liner d Hangers essels es	\$ \$ \$ \$ \$	- 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - -	\$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000
Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - -	9 9 9 9 9 9 9 9	86,145 55,000 - - - - -	\$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Liner d Hangers essels ess es eg uipment ion Others	\$ \$ \$ \$ \$	- 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - -	\$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur	Liner d Hangers essels ess eg uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	86,145 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur	Liner d Hangers sessels ses upg uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Tubing Wellhear Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu	d Hangers essels ess guipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - -
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur	Liner d Hangers essels es g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - 85,000
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole PL Measurem Gas Conditio	d Hangers pssels ps g uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86.145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000 - 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - 85,000 55,000
Tubing Weilheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy	d Hangers essels essels g uipment ion Others mps face nhole umps ent enting	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - 85,000 55,000 155,000
Tubing Weilheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Liner d Hangers essels es g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86.145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - 85,000 55,000 155,000
Tubing Weilheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy	Liner d Hangers essels es g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - 88,000 55,000 155,000 155,000
Tubing Weilheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co	Liner d Hangers essels essels g uipment ion Others mps face nhole umps ent inling estem controllers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - 85,000 55,000 155,000 155,000 20,000 20,000
Tubing Weilheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communical	Liner d Hangers essels essels g uipment ion Others mps face nhole umps ent inling estem controllers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - 85,000 55,000 155,000 155,000 20,000 20,000 135,000 12,500
Tubing Weilheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co	Liner d Hangers essels essels eg uipment ion Others mps face nhole umps ent ent enting estem controllers ntainment eunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86.145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL	Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ent enting restem controllers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ent enting restem controllers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Tubing Wellheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL	Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ent enting restem controllers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 12,500 12,500 3,244,600
Tubing Weilheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Liner d Hangers essels essels g uipment ion Others mps face nhole imps ent ining restem controllers intainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\ \x\	86,145 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 12,500 12,500 3,244,600
Tubing Weilheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	86,145 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 10,000 367,500 80,000 12,500 55,000 155,000 155,000 20,000 12,500 12,500 12,500 14,95,500 1,495,500 1,612,820	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 12,500 12,500 3,244,600
Tubing Weilheat Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 100,000 - 100,	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 10,000 367,500 80,000 12,500 55,000 155,000 155,000 20,000 12,500 12,500 12,500 14,95,500 1,495,500 1,612,820	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 155,000 12,500 12,500 3,244,600

	TUMBLER O	PER	ATING PART		ino, elo Aom	ıOr	112 1110111 01	₹ E	AFLINDITURE		
WELL NAME:	David 362	24 Fed (Com 132H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:		avid 36			FIRST TAKE POINT:		100' FSL & 1980' FWI	_		1	
COUNTY/STATE:	I	Lea, NN	И		LAST TAKE POINT:		100' FNL & 1980' FWI			Ī	
GEOLOGIC TARGET:	Third	Bone S	Spring		LATERAL LENGTH:		12,	500)	Ī	
TVD/MD	12,3	395 / 25	,895								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	- 1	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000	\$		\$	-	\$	50,000	\$	240,000
Drilling		\$	1,090,000		-	\$	-	\$	-	\$	
Cementing & Flo Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfac	ce Rentals	\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	173,000	\$		\$	225,000	\$	-	\$	
Mud / Wastewater	r Disposal	\$	106,500	\$		\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	-	\$	-	\$	19,200	\$	
Rig Supervision / E Drill Bits		\$	82,800 225,000	\$	83,160	\$	7,500	\$	24,000	\$	
Fuel		\$	165,600	\$	627,000	\$	2,500	\$	-	\$	
Water Purch		\$	20,000	\$	688,500	\$	-	\$	-	\$	708,500
Overhead		\$	34,500	\$	-	\$	-	\$	-	\$. ,
Directional Drilling Completion Unit, S		\$	460,000	\$	- 462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin		\$	<u> </u>	\$		\$	30,000	\$	<u> </u>	\$	
High Pressure Pu	mp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation		\$	-	\$		\$	-	\$	-	\$	
Stimulation Flowba		\$	12,948	\$	-	\$	125,000	\$	-	\$	
Insurance Labor	е	\$	182,500	\$		\$	75,000	\$	-	\$	
Rental - Surface E	quipment	\$	320,160	\$		\$	135,000	\$	-	\$	
Rental - Downhole		\$	306,400	\$		\$	-	\$	-	\$	
Rental - Living C		\$	86,250	\$			25,000 79,730	\$	8,000 11,120	\$	
Contingen TOTAL	icy	\$	4,104,808	\$		\$ \$		\$ \$	117,320	\$ \$	
	. =	· ·		Ť			•	Ť		Ť	
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	eina	\$	105,000	\$	_	\$	-	\$	-	\$	
										•	
Intermediate C	Casing	\$	525,000	\$	-	\$	-	\$	-	\$	
	Casing asing									\$	621,480
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	525,000 621,480 - -	\$ \$ \$	-	\$ \$ \$	- - - 86,145	\$ \$ \$	-	\$	621,480 - 6 86,145
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	525,000 621,480 -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	-	\$	6 621,480
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I	Casing asing Liner	\$ \$ \$ \$ \$	525,000 621,480 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9 9	- - - 86,145 55,000	\$ \$ \$ \$	- - - -	\$	6 621,480
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner d Hangers	\$ \$ \$ \$	525,000 621,480 - -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	-	\$	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 86,145 55,000 -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	* * * * * *	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$\$ \$\$ \$\$ \$\$ \$\$	621,480 - 86,145 6 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels essel g uipment lon	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480 - 86,145 6 155,000 156,475 6 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels es g g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$	621,480
Intermediate C Production L Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	9 9	- 86,145 55,000 - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	621,480 - 86,145 6 155,000 156,475 6 195,000 6 250,000 6 250,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Sur	Casing asing Liner d Hangers essels essels g uipment lon Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	621,480 - 86,145 5 86,145 6 155,000 156,475 6 195,000 - 250,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels es g g ulipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - -	9 9	- 86,145 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur	Casing asing Liner d Hangers sssels ss ulpment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole PL Measurem Gas Conditio	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels ess g g ulipment ion Others mps face nhole umps ent ent ent ent ent estem	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - 85,000 - 155,000	\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole PL Measurem Gas Conditio	Casing asing asing Liner d Hangers sssels ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Surl Warious Gown Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6 6	- 86.145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner† Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Surl Warious Gown Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entain	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entain	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entain	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entain	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	621,480

	TUMBLER O	/F E F	J (1111)		•	٠٠.					
WELL NAME:	David 362	24 Fed	Com 131H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FWL				
COUNTY/STATE:		Lea, NI			LAST TAKE POINT:		100' FNL & 660' FWL				
GEOLOGIC TARGET:		Bone :			LATERAL LENGTH:		12,	,500)		
TVD/MD	· ·	395 / 25									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	- 50,000	\$	
Location, Surveys & Drilling		\$	190,000 1,090,000	\$	-	\$	-	\$	50,000	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - L		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 223,150	\$		\$	-	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Mud & Chem		\$	173,000	\$	40,700	\$	225,000	\$	<u> </u>	\$	
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	- 83,160	\$	- 7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	24,000	\$	· · · · · · · · · · · · · · · · · · ·
Fuel		\$	165,600	\$		\$	2,500	\$	-	\$	795,100
Water Purch Overhead		\$	20,000 34,500	\$	688,500	\$	-	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Directional Drilling		\$	460,000	\$	-	\$	-	\$	<u> </u>	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$ \$	-	\$	- 5,000	\$	
High Pressure Pu Stimulation		\$		\$	2,156,250	\$	-	\$	5,000	\$	· · · · · · · · · · · · · · · · · · ·
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	е	\$	12,948	\$	9,900	\$	- 75,000	\$		\$	
Labor Rental - Surface E	auipment	\$	182,500 320,160	\$		\$	135,000	\$	-	\$	
Rental - Downhole	Equipment	\$	306,400	\$	24,200	\$	-	\$	-	\$	330,600
Rental - Living C		\$	86,250	\$		69 b	25,000 79,730	\$	8,000	\$	
Contingen TOTAL	icy	\$ \$	4,104,808	\$	263,010 4,976,655	\$ \$		\$	11,120 117,320	\$ \$	
TANGIBI	I E	· ·	DRILLING		COMPLETION	,	PRODUCTION		FACILITY	<u> </u>	TOTAL
Surface Cas		\$	105,000	\$	- I	\$		\$	- FACILITY	\$	
			IVO.UVV							100	
Intermediate C		\$	525,000	\$	-	\$	-	\$	-	\$	525,000
Intermediate C Production C	Casing asing	\$	525,000 621,480	\$	-	\$	-	\$	-	\$	621,480
Intermediate C Production C Production L	Casing asing	\$ \$ \$	525,000	\$ \$	- - -	\$	- - -	\$ \$	-	\$	621,480
Intermediate C Production C	Casing asing Liner	\$	525,000 621,480	\$	-	\$	-	\$	-	\$	621,480 6 - 6 86,145
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$ \$	525,000 621,480 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - - 86,145 55,000	\$ \$ \$ \$ \$	- - - - -	\$	621,480 6 - 6 86,145 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 86,145 55,000 -	\$ \$ \$ \$ \$	- - - - - - 195,000	\$ \$	6 621,480 6 86,145 6 155,000 6 156,475 6 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner d Hangers	\$ \$ \$ \$	525,000 621,480 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - - 86,145 55,000	\$ \$ \$ \$ \$	- - - - -	\$	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	621,480
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 250,000 6 40,000 6 367,500 8 80,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$	621,480
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\tau\$}\$\$\$\$\tau\$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g ulpment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\tau\$}\$\$\$\$\tau\$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\tau\$}\$\$\$\$\tau\$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner† Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entaining entainment entainment entaining entainment ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 88,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers assels ass ass ass g uipment ion Others mps face nhole umps ent ining rstem controllers intainment aunding aunding assels ass ass ass ass ass ass ass ass ass a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers dessels essels \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480	
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	621,480

	TUMBLER O										
WELL NAME:	David 362	4 Fed	Com 138H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FEL	. Se	ec 36, T26S, R34E	1	
COUNTY/STATE:	L	₋ea, Nl	M		LAST TAKE POINT:		100' FNL & 660' FEL	. Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	,500)		
TVD/MD	11,5	65 / 25	5,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000		-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo		\$	1,090,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfact Flowback - Rental Liv		\$	-	\$	-	\$	135,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	173,000	\$	40,700 31,550	\$	225,000	\$	-	\$	
Mud / Wastewater Freight / Transp		\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	\$	
Rig Supervision / E		\$	82,800	\$	83,160	\$	7,500	\$	24,000	\$	
Drill Bits	3	\$	225,000	\$	-	\$	-	\$	-	\$	
Fuel Water Purch	1260	\$	165,600 20,000	\$		\$	2,500	\$	-	\$	
Overhead		\$	34,500	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	460,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S Perforating, Wirelin		\$	-	\$		\$	30,000	\$	-	\$	
High Pressure Pu		\$		\$		\$	-	\$	5,000	\$	
Stimulation		\$	-	\$	2,156,250	\$	-	\$	-	\$	2,156,250
Stimulation Flowba		\$		\$	-	\$	125,000	\$	-	\$	
Insurance Labor	e	\$	12,533 182,500	\$	9,900	\$	75,000	\$		\$	12,533 267,400
Rental - Surface E	auipment	\$	320,160	\$		\$	135,000	\$	-	\$	661,190
Rental - Downhole	Equipment	\$	306,400	\$	24,200	\$	-	\$		\$	330,600
Rental - Living C		\$	86,250	\$		\$		\$	8,000	\$	
Contingen TOTAL	icy	\$ \$	4,104,393	\$ \$	263,010 4,976,655	\$ \$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	
	. =	۳		,			•	-		<u> </u>	
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas											105,000
		\$	105,000	\$	-	\$	-	\$	-	\$	E2E 000
Intermediate C	Casing	\$ \$	525,000 601,560	\$	- - -	\$	-	\$ \$	- -	95	
Intermediate C Production C Production L	Casing asing	\$ \$	525,000	\$ \$	-	\$ \$	- - -	\$ \$ \$	-	\$	601,560
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$	525,000 601,560 - -	\$ \$ \$	- - -	\$ \$ \$	- - 80,377	\$ \$ \$	- - -	\$	601,560 - 80,377
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	- - - -	\$	6 601,560 - 8 80,377 6 155,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I	Casing asing Liner d Hangers	\$ \$	525,000 601,560 - - 100,000	\$ \$ \$	- - -	\$ \$ \$	- - 80,377	\$ \$ \$	- - -	\$	601,560 - 80,377 155,000 156,475
Intermediate C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	***	601,560 - 80,377 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	\$ \$	601,560
Intermediate C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	***	601,560 - 80,377 155,000 156,475 195,000 250,000 -
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- 80,377 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- 80,377 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$	601,560 - 80,377 155,000 156,475 195,000 250,000 - - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$	601,560 - 80,377 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing asing Liner d Hangers sssels ss uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Warious Cown Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels es g uijment ion Others mps face nhole umps ent ent ent ent ent estem	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560 - 80,377 155,000 156,475 195,000 250,000 - 40,000 367,500 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Warious Cown Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 - 40,000 367,500 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6 6	- 80.377 55,000	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Comunicat Safety	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face ent inling restem controllers intainment eunding eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face entole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g g uipment lon Others mps face nhole umps ent nining retem controllers intainment ent unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g g uipment lon Others mps face nhole umps ent nining retem controllers intainment entining dunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560

	TUMBLER C	PER	ATING PART	INE	LINO, LLO AO III	IUI		< E	APENDITURE		
WELL NAME:	David 362	24 Fed	Com 137H		SURFACE LOCATION:		NE/4 Sec 36	. T2	26S. R34E	Г	
PROSPECT:		avid 36		•	FIRST TAKE POINT:		100' FSL & 1980' FEL	_	·	1	
COUNTY/STATE:		Lea, NN		1	LAST TAKE POINT:		100' FNL & 1980' FEL			1	
GEOLOGIC TARGET:	Third	Bone S	Spring		LATERAL LENGTH:		12,	500)	1	
TVD/MD	11,5	565 / 25	5,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	gulatory	\$	30,000	\$	- 1	\$	-	\$	-	\$	30,000
Location, Surveys 8	& Damages	\$	190,000		-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo	-4 Fi	\$	1,090,000 346,000		-	\$	-	\$	-	\$	
Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	173,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater	•	\$	106,500	\$		\$		\$	-	\$	
Freight / Transp		\$	20,000	\$	- 00.400	\$	- 7.500	\$	19,200	\$	· · · · · · · · · · · · · · · · · · ·
Rig Supervision / E		\$	82,800 225,000	\$	83,160	\$	7,500	\$	24,000	\$	
Fuel		\$	165,600	\$	627,000	\$	2,500	\$	-	\$	
Water Purch		\$	20,000	\$	688,500	\$	-	\$	-	\$	708,500
Overhead Directional Drilling		\$	34,500	\$	-	\$	-	\$	-	\$	34,500
Directional Drilling Completion Unit, S		\$	460,000	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin		\$		\$		\$	-	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
High Pressure Pu	mp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation Stimulation		\$	-	\$		\$	- 125,000	\$	-	\$	
Insurance	•	\$	12,533	\$	-	\$	125,000	\$	-	\$	
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Rental - Surface E		\$	320,160	\$		\$	135,000	\$	-	\$	
Rental - Downhole	• •	\$	306,400	\$		\$	-	\$	-	\$	
Rental - Living C Contingen		\$	86,250	\$			25,000 79,730	\$	8,000 11,120		
TOTAL	o,	\$	4,104,393	\$		\$		\$	117,320	-	
TANGIBI			DRILLING		COMPLETION		PRODUCTION				TOTAL
									FACILITY	1 -	
Surface Cas		\$	105,000	- 8	-	\$		\$	-	\$	
					_				_	0	
Intermediate C	Casing	\$	525,000 601,560		-	\$	-	\$	-	9	
Intermediate C	Casing asing	\$	525,000	\$		\$	-	\$		_	601,560
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	525,000 601,560 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 80,377	\$ \$ \$	-	\$	601,560 - 80,377
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$	- - -	\$ \$ \$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	-	\$	6 601,560
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$ \$	525,000 601,560 - -	\$ \$ \$ \$	- - -	\$ \$ \$ \$ \$ \$	- - - 80,377	\$ \$ \$ \$	-	\$	601,560 - 80,377 155,000 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I	Casing asing Liner d Hangers	\$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	- - - -	\$	601,560 - 80,377 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	801,560
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels essels essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing asing Liner d Hangers essels es g g g uipment lon	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing Liner d Hangers sssels ss g uipment ion Others nps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production L Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing asing Liner d Hangers essels essels uipment ion Oothers mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Sur	Casing asing asing Liner d Hangers essels essels es g uipment toon Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers assels assels as g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers assels assels as g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole PL Measurem Gas Conditio Piping	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		- 80,377 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent aning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing asing Liner d Hangers essels es g uipment ion Others mps face hhole umps ent ning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 80,377 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Surl Uarious Pown Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		- 80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 80,377 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner† Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers essels essels essels uipment lon Others mps face nhole umps eent nning estem controllers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers assels a	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers assels a	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers assels a	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels essels uipment ion Others mps face nhole umps ent ning estem ontrollers ntainment unding tions	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers essels essels essels uipment lon Others mps face nhole umps ent ning estem controllers ntainment unding lidens	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner d Hangers essels essels essels uipment lon Others mps face nhole umps ent ning estem controllers ntainment unding lidens	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560

	TUMBLER O	ים אי	V (•	٠٠.		٠-			
WELL NAME:	David 362	24 Fed	Com 136H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 1980' FWI	LS	ec 36, T26S, R34E]	
COUNTY/STATE:	l	Lea, N	M		LAST TAKE POINT:		100' FNL & 1980' FWI	LS	ec 24, T26S, R34E	ļ	
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	,500)	1	
TVD/MD	·	565 / 2	•								
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	1,090,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$		\$	7,000	\$	27,300	\$	-	\$	·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	·
Mud & Chem		\$	173,000	\$	40,700	9 \$	225,000	\$	-	\$	
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$,	9 \$	-	\$	-	\$	·
Fuel		\$	165,600	\$		\$	2,500	\$	-	\$	
Water Purch Overhead		\$	20,000 34,500	\$	688,500	\$	-	\$	-	\$	·
Directional Drilling		\$	460,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$		\$		\$	-	\$	5,000	\$	
Stimulatio		\$	-	\$	2,156,250	9 \$	-	\$	-	\$	·
Stimulation Flowba	· -	\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance Labor	e	\$	12,533 182,500	\$	9,900	\$	75,000	\$		\$	
Rental - Surface E		\$	320,160	\$		\$	135,000	\$	-	\$	
Rental - Downhole	• •	\$	306,400	\$		\$	-	\$	-	\$	
Rental - Living C Contingen		\$	86,250	\$		\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	icy	\$	4,104,393	\$	4,976,655			\$	117,320	_	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	-t	\$	105,000	\$		\$				9	
Surface Cas	sing	ıΦ	100,000	ıφ	-	D.	-	\$	-	1 3	
Intermediate C	Casing	\$	525,000	\$	-	\$	-	\$	-	\$	
Intermediate C Production C	Casing casing	\$	525,000 601,560	\$	-	\$	-	\$	-	9	601,560
Intermediate C	Casing casing Liner	\$	525,000	\$	-	\$	-	\$	-	\$	601,560
Intermediate C Production C Production L Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$	- - - -	\$ \$ \$	- - -	\$ \$ \$ \$	- - - -	\$	6 601,560 - 6 80,377 6 155,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing Casing Liner	\$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - - 80,377 55,000	\$ \$ \$ \$ \$	- - - - -	\$	6 601,560 6 80,377 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellhead	Casing lasing Liner d Hangers	\$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$ \$	- - - -	\$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	- - - -	\$	6 601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - -	\$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	99	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing lasing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	99	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g uipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing lasing Liner d Hangers lessels lessels luipment lon Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing lasing Liner d Hangers lessels lessels luipment loin Others line	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down	Casing asing Liner d Hangers essels ess eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels essels on Others mps face nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Warious Cown Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Surt Warious Cown Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\text{\$\tau\$}}\$	- 80,377 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels essels essel guipment ion Others mps face inhole umps ent ent enting controllers intainment bounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 80.377 55,000 55,000 40,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			601,560
Intermediate C Production C. Production I. Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing casing Liner d Hangers essels essels essels essels est fully	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$}}}\\ \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	- 80,377 55,000	\$ 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels essels essels g iuipment ion Others imps face inhole imps ent oning controllers ontainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	- 80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Comunicat Safety	Casing asing Liner d Hangers essels essels g uipment ion Others mps face nhole umps ent oning rstem controllers ontainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels essels essels essels est dulpment lon Others fface nhole umps ent controllers ntainment bunding tions AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560

TUMB		RATING PART					٠.			
WELL NAME:	David 3624 Fe	d Com 135H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	David:	3624		FIRST TAKE POINT:		100' FSL & 660' FWL	_		t	
COUNTY/STATE:	Lea, I	NM		LAST TAKE POINT:		100' FNL & 660' FWL	S	ec 24, T26S, R34E	İ	
GEOLOGIC TARGET:	Third Bon	e Spring		LATERAL LENGTH:		12,	,50	0	İ	
TVD/MD	11,565 /				_				•	
INTANGIBLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Regulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys & Damages		190,000		-	\$	-	\$	50,000	\$	240,000
Drilling	\$	1,090,000		-	\$	-	\$	-	\$	1,090,000
Cementing & Float Equip Logging / Formation Evaluation	\$ n \$	346,000	\$	7,000	\$	<u> </u>	\$	<u> </u>	\$	346,000 7,000
Flowback - Labor	\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surface Rentals	\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Living Quarter		-	\$	-	\$	-	\$	-	\$	-
Mud Logging Mud Circulation System	\$	30,000 223,150	\$	-	\$	<u> </u>	\$		\$	30,000 223,150
Mud & Chemicals	\$	173,000	\$	40,700	\$	225,000	\$	-	\$	438,700
Mud / Wastewater Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transportation	\$	20,000		-	\$	-	\$	19,200	\$	
Rig Supervision / Engineering Drill Bits	\$	82,800 225,000		83,160	\$	7,500	\$	24,000	\$	197,460 225,000
Fuel	\$	165,600	\$	627,000	\$	2,500	\$	-	\$	795,100
Water Purchase	\$	20,000	\$	688,500		-	\$	-	\$	708,500
Overhead	\$	34,500	\$	-	\$	-	\$	-	\$	34,500
Directional Drilling, Surveys	\$	460,000	\$	462,000	\$	30,000	\$	-	\$	460,000 492,000
Completion Unit, Swab, CTU Perforating, Wireline, Slickline			\$	462,000 304,425	\$	30,000	\$	-	\$	492,000 304,425
High Pressure Pump Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation	\$	-	\$	2,156,250		-	\$	-	\$	2,156,250
Stimulation Flowback & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	\$	12,533 182,500	\$	9,900	\$	75,000	\$	-	\$	12,533 267,400
Rental - Surface Equipment	\$	320,160	\$	206,030	\$	135,000	\$	-	\$	661,190
Rental - Downhole Equipment	\$	306,400	\$	24,200	\$	-	\$	-	\$	330,600
Rental - Living Quarters	\$	86,250	\$	50,930		25,000	\$	8,000	\$	170,180
Contingency TOTAL	\$ \$	- 4404 202	\$	263,010	\$ \$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	353,860 10,075,398
	3	4,104,393	Þ		Þ	•	Þ		Þ	
TANGIBLE Surface Casing	I e	DRILLING	e	COMPLETION		PRODUCTION	6	FACILITY		TOTAL 105,000
Surface Casing	\$	105,000	Э	-	\$	-	\$	-	\$	
	\$	525 000	\$	-	\$		\$	-	\$	
Intermediate Casing Production Casing	\$	525,000 601,560		-	\$	-	\$	-	\$	
Intermediate Casing Production Casing Production Liner	\$		\$		\$		\$		\$	601,560
Intermediate Casing Production Casing Production Liner Tubing	\$ \$ \$	601,560	\$ \$	-	\$ \$ \$	- - - 80,377	\$ \$ \$	- -	\$ \$	601,560 - 80,377
Intermediate Casing Production Casing Production Liner Tubing Wellhead	\$ \$ \$	601,560	\$ \$ \$	- - -	\$ \$ \$	- - - - 80,377 55,000	\$ \$ \$		\$ \$ \$	601,560 - 80,377 155,000
Intermediate Casing Production Casing Production Liner Tubing	\$ \$ \$	601,560	\$ \$	-	\$ \$ \$	- - - 80,377 55,000	\$ \$ \$	- -	\$ \$	601,560 - 80,377 155,000 156,475
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels	\$ \$ \$ \$	601,560 - - - 100,000	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - 80,377 55,000 - -	\$ \$ \$ \$ \$	- - - - 195,000 250,000	\$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines	\$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$ \$	- 80,377 55,000 - - -	\$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string	\$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	- - 80,377 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines	\$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$ \$	- - - 80,377 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - - - -	9 9 9 9 9 9 9 9 9	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - 80,377 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 80,377 55,000 - - - - - 40,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000 - - - - 40,000 - - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 - - - 85,000 55,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 100,000	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 100,000	\$\text{\theta} \theta \	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$\text{\theta} \theta \	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$\text{\theta} \theta \	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$\text{\theta} \theta \	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$\text{\theta} \theta \	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$\text{\theta} \theta \	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$	601,560
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY: COMPANY APPROVAL:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$\text{\theta} \theta \	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$	601,560

Tumbler Operating Partners, LLC

3811 Turtle Creek Blvd. Suite 1100 Dallas TX 75219 Cell: 405-923-4126 / Office: 972-850-7474

Kristin Wilpitz kristin.wilpitz@strongholdim.com Landman

May 14, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Re: David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H,

#122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H

(the "Wells")

Participation Proposal

All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New

Mexico, limited to all depths from surface to base of Wolfcamp

Dear Sir/Madam:

Tumbler Energy Partners, LLC (TOP) previously proposed the drilling of TOP's David 36-24 Fed Com wells located in All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New Mexico.

In connection with the above, please note that the subject participation proposal listed the David 36-24 Fed Com #138H with a proposed last take point located 100' FNL & 660' FWL of Section 24-T26S-34E. I am writing to clarify that the last take point will actually be located 100' FNL & 660' <u>FEL</u> of Section 24-T26S-34E,

No other clarification was made to the proposal and no modification has been made to the AFE previously included in the original proposal.

Please reach out to me if you have any questions.

Sincerely,

Tumbler Operating Partners, LLC

Kristin Wiepiter

Kristin Wilpitz Landman

Tumbler Operating Partners, LLC

3811 Turtle Creek Blvd. Suite 1100 Dallas TX 75219 Cell: 405-923-4126 / Office: 972-850-7474

Kristin Wilpitz kristin.wilpitz@strongholdim.com Landman

September 8, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Re:

David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H (the "Wells")

Participation Proposal

All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New Mexico, limited to all depths from surface to base of Wolfcamp

Dear Sir/Madam:

Tumbler Operating Partners, LLC ("TOP") previously proposed the drilling of TOP's David 36-24 Fed Com wells located in Sections 24, 25, and 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New Mexico.

Please note that the table included with the initial well proposal letter contained a typographical error. The bottom hole locations were inadvertently shown as being located in Section 24, Township 24 South, Range 36 East. The correct bottom hole location for each proposed well will be located in Section 24, Township 26 South, Range 34 East, consistent with the AFEs enclosed with the original proposal.

An updated table reflecting the correct information is enclosed for your convenience.

Sincerely,

Tumbler Operating Partners, LLC

Kristin Wilgity

Kristin Wilpitz Landman

Well Name	FTP (Sec. 36-26S-34E)	LTP (Sec. 24-26S-34E)	Target Formation	TVD	TMD
David 36-24 Fed Com 101H	100' FSL & 660' FWL	100' FNL & 660' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 102H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 103H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 104H	100' FSL & 660' FEL	100' FNL & 660' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 111H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 112H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 113H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	10830'	24330'
David 36-24 Fed Com 114H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	10830'	24330'
David 36-24 Fed Com 121H	100' FSL & 440' FWL	100' FNL & 440' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 122H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 123H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 124H	100' FSL & 880' FEL	100' FNL & 880' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 135H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 136H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 137H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	11565'	25065'
David 36-24 Fed Com 138H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	11565'	25065'
David 36-24 Fed Com 131H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 132H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 133H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 134H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 201H	100' FSL & 440' FWL	100' FNL & 440' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 202H	100' FSL & 1310' FWL	100' FNL & 1310' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 203H	100' FSL & 2200' FWL	100' FNL & 2200' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 204H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 205H	100' FSL & 1310' FEL	100' FNL & 1310' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 206H	100' FSL & 440' FEL	100' FNL & 440' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 221H	100' FSL & 880' FWL	100' FNL & 880' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 222H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 223H	100' FSL & 2600' FWL	100' FNL & 2600' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 224H	100' FSL & 1760' FEL	100' FNL & 1760' FEL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 225H	100' FSL & 880' FEL	100' FNL & 880' FEL	Wolfcamp	13110'	26610'



Marathon Oil Permian 2/29/2024 Tumbler engages with Marathon to discuss development timing for the recently permitted Goliath wells. Marathon Oil Permian 2/29/2024 Tumbler engages with Marathon and discuss development timing for the recently permitted Goliath wells. Marathon Oil Permian 3/4/2024 Tumbler follows up on unanswered email to Marathon landman over Goliath Marathon Oil Permian 3/5/2024 Tumbler follows up on unanswered email to Marathon landman over Goliath Marathon Oil Permian 3/5/2024 Tumbler follows up on unanswered email to Marathon but we are 18* months out on spudding these* Marathon Oil Permian 3/5/2024 Tumbler follows up. Marathon Oil Permian 3/7/2024 Tumbler follows up. Marathon Oil Permian 3/7/2024 Tumbler follows up re: a call. Marathon Oil Permian 3/11/2024 Tumbler follows up re: a call. Marathon Oil Permian 3/20/2024 Tumbler follows up re: a call. Marathon Oil Permian 3/20/2024 Tumbler follows up re: a call. Marathon Oil Permian 3/20/2024 Marathon emails Tumbler: "Goliaths have been moved about 18 months out on our rig schedule as of right now" Marathon Oil Permian 3/28/2024 Tumbler tries to set up a Teams meeting with Marathon Marathon Oil Permian 3/28/2024 Tumbler tries to set up a Teams meeting with Marathon Marathon Oil Permian 4/8/2024 both parties in order to spur development. Marathon Oil Permian 4/8/2024 both parties in order to spur development. Marathon Oil Permian 4/22/2024 Tumbler requests development schedule/ well list for Goliath. Tumbler rollows up with Marathon on its prior offer and suggests additional deal structrues that could be favorable to both parties and encourage development. Marathon Oil Permian 10/10/2024 Tumbler requests development schedule/ well list for Goliath. Tumbler rollows up with Marathon on its prior offer and suggests additional deal structrues that could be favorable to both parties and encourage development. Marathon Oil Permian 10/10/2024 Tumbler receives Marathon's proposals for 24 Goliath wells under the pooling orders. Mara		Summary of Com	munications Between Tumbler Operating Partners and David 36-24 Working Interest Owners
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TUTATION OT CHINAN TALIZAÇÃO TUTIQUE CAUS MATATUM O USCASS MATATUM ODERATIONA OT THE LEASE.	Marathon Oil Permian	1/21/2025	Tumbler calls Marathon to discuss plans for operations on the lease.



	Summary of Com	munications Between Tumbler Operating Partners and David 36-24 Working Interest Owners
WI Owner	Date	Description
Marathon Oil Permian	1/21/2025	Tumbler continues to negotiate the JOA and sends draft amendment to the Goliath JOA to Marathon.
		Marathon emails Tumbler: "For timing on Goliath, no solid spud date yet. Either way we'll need to re-apply for pooling as
Marathon Oil Permian	1/22/2025	mentioned yesterday."
Marathon Oil Permian	1/22/2025	Tumbler calls Marathon and Marathon indicates that there isn't any definitive plan to develop the Goliath position.
		Tumbler emails Marathon asking to keep the 1/23/2025 meeting on the calendar and continue to pursue all options to develop this
Marathon Oil Permian	1/23/2025	unit in the immediate future.
Marathon Oil Permian	1/23/2025	Marathon emails Tumbler: "COP intends to develop this unit in the near future, though not in 2025"
Marathon Oil Permian	2/9/2025	Tumbler emails Marathon asking for an update.
Marathon Oil Permian	2/10/2025	Marathon emails Tumbler: "No update on Goliath"
Marathon Oil Permian	3/2/2025	Email correspondence from Chris to Caroline and Sean asking if they have any updates on the outlook of Goliath development.
Marathon Oil Permian	3/3/2025	Marathon emails Tumbler: "The Goliath unit won't be developed in 2025, and the drill schedule past '25 is still TBD"
		Tumbler emails Marathon offering to provide creative solutions to aid in development, such as Tumbler deploying a rig to proceed
Marathon Oil Permian	3/9/2025	with development.
Marathon Oil Permian	3/11/2025	Marathon emails Tumbler "As to the rig situation, let me talk to the asset team and verify whether availability is an issue"
Marathon Oil Permian	3/18/2025	Email correspondence from Chris following up on the proposal to assist COP in drilling this unit.
		Marathon emails Tumbler "Rig availability isn't an issue for this project." "Really appreciate Tumbler's willingness to
Marathon Oil Permian	3/19/2025	collaborate, but we're confident in our current approach and timeline. "??? "what's driving the urgency around Goliath for Tumbler?"???
Marathon Oil Permian	3/21/2025	Tumbler emails Marathon offering to meet to discuss Tumbler's position.
Marathon Oil Permian	3/25/2025	Tumbler emails Marathon following up on offer to meet
		Marathon emails Tumbler: "there aren't any updates, so no need to meet. If you have any questions I'm happy to answer via
Marathon Oil Permian	3/25/2025	email."
		Email correspondence from Tumbler asking when we should expect the current permits to be drilled and if we could discuss a
Marathon Oil Permian	3/27/2025	potential trade to assist.
Marathon Oil Permian	3/28/2025	Tumbler emails Marathon to understand Marathon's unwillingness to pursue the project given permits in hand an pooling orders set to expire. Tumbler reiterates it is willing to discuss any avenue to see these lands get drilled.
3.000	_: .	Marathon emails Tumbler: "this project and it is absolutely in plan for our development of this area." "we have such a large portfolio of New Mexico inventory competing for capital is why COP is not developing the project this year," "capital guidance" and "capital focus" are the cause of delays. "COP plans to develop within the timeframe of the permit term with a tentative earliest estimate of drilling in 2026." Marathon asserts it is "being transparent about COP's development of the
Marathon Oil Permian	3/31/2025	Goliath unit as it currently stands in our drill schedule." ???
Marathon Oil Permian	4/3/2025	Tumbler emails Marathon explaining Tumbler's goals and attempting to engage in trade dicsussion.
Marathon Oil Permian	4/3/2025	Marathon emails Tumbler asking for tracts that Tumbler might be targeting.
		Tumbler emails Marathon listing target areas, asset types, preferred operators and specific units it would be interested in trading
Marathon Oil Permian	4/3/2025	into.



	Summary of Com	munications Between Tumbler Operating Partners and David 36-24 Working Interest Owners
WI Owner	Date	Description
Marathon Oil Permian	4/8/2025	Tumbler emails Marathon following up on trade ideas
Marathon Oil Permian	4/9/2025	Marathon emails Tumbler: "my team and I don't have the time to go through our various portfolio to put a trade schedule together for your consideration."
Marathon Oil Permian	4/26/2025	Tumbler mails out David 36-24 proposals and JOA to all parties
riaratiioii Oiti eiiiilaii	4/20/2025	Email correspondence from Tumbler to Marathon stating due to Marathon's desire to let pooling expire, it is most prudent for
Marathon Oil Permian	4/28/2025	Tumbler to pursue operatorship.
		Email correspondence from Marathon stating they received David proposals and asked about potential deal to acquire Tumbler's
Marathon Oil Permian	5/12/2025	interest.
Marathon Oil Permian	5/15/2025	Tumbler sends Certified mailed correction well proposal in mail all parties to correct #138 BHL
Marathon Oil Permian	5/15/2025	Email correspondence from Tumbler sending a copy of the correction well proposal correcting #138 BHL
Marathon Oil Permian	5/25/2025	Marathon's Goliath Pooling Orders expire.
Marathon Oil Permian	6/3/2025	Email correspondence from Tumbler clarifying with Marathon which mailing address to use - Marathon or Conoco's. They confirmed 600 Illinois Midland address
Marathon Oil Permian	6/6/2025	Email correspondence from Tumbler to Marathon notifying Marathon of pooling applications, asked if they have any update regarding their farmout/term assignment offer
Marathon Oil Permian	6/10/2025	Tumbler flies to Midalnd to meet with Marathon and discuss Tumbler's and Marathon's position in the unit. Marathon: Goliath is now slated for a 2027 spud with a focus on third Bone Spring and Wolfcamp.
Marathon Oil Permian	6/11/2025	Tumbler emails Marathon following up about their breakfast conversation and reiterate Tumbler's stance to fully develop the unit and maximize value for all parties involved.
Marathon Oil Permian	6/11/2025	Tumbler files for pooling on David well proposals
Marathon Oil Permian	6/12/2025	Marathon emails Tumbler: Marathon plans to pursue operatorship and it no longer has plans to divest their interest.
Marathon Oil Permian	6/12/2025	Tumbler emails Marathon stating that Tumbler is committed to be a trusted partner, regardless of the outcome we are open to explore a deal to create value.
Marathon Oil Permian	7/10/2025	Marathon's new well proposals for the Goliath unit are received by Tumbler
Marathon Oil Permian	8/26/2025	Received Communitization agreements in the mail from ConocoPhillips for Puma Mineral Partners
Marathon Oil Permian	9/3/2025	Received in the mail updated spacing notification from Conoco for Goliath
Marathon Oil Permian	9/3/2025	Phone conversation between Tumbler and Marathon to discuss pooling. Marathon: The "land team had to request that the asset team put the Goliath wells on the schedule." Wells are on the drill schedule for "Q1 2027." "I am reasonably confident that [Marathon] won't let the permits expire." Goliath wells are "discretionary wells" for Marathon. "Bad timing" with the COP/Marathon merger and pooling orders expiring.
Marathon Oil Permian	9/8/2025	Tumbler mails proposal clarification letter re: typo



Summary of Communications Between Tumbler Operating Partners and David 36-24 Working Interest Owners			
WI Owner	Date	Description	
Crown VII, Crump IV, and Mavros	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties	
Crown VII, Crump IV, and Mavros	5/6/2025	Email correspondence with Gillian Heatley and requested verification of their working interest and NRI in the David Unit	
Crown VII, Crump IV, and Mavros	5/9/2025	Email correspondence from Kristin to provide WI & NRI %'s to Gillian Heatley	
Crown VII, Crump IV, and Mavros	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL	
Crown VII, Crump IV, and Mavros	5/15/2025	Email correspondence from Kristin sending a copy of the correction well proposal correcting #138 BHL	
Crown VII, Crump IV, and Mavros	5/21/2025	Email correspondence from Kristin inquiring if Gillian has any questions regarding the JOA	
Crown VII, Crump IV, and Mavros	5/22/2025	Email correspondence from Kristin relaying permit timing to Gillian	
Crown VII, Crump IV, and Mavros	9/3/2025	Email correspondence from Kristin to Gillian to follow up and see if she has any questions	
Crown VII, Crump IV, and Mavros	9/8/2025	Tumbler mails proposal clarification letter re: typo	

WI Owner	Date	Shorter Description
EOG Resources, Inc	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
EOG Resources, Inc	5/8/2025	Email correspondence from Sarah Semer at EOG who requested information regarding development plans
EOG Resources, Inc	5/9/2025	Email correspondence from Kristin relaying EOG's NRI/WI, pilot well, and additonal info on spud timeline
EOG Resources, Inc	5/15/2025	Phone call with Riker Everett regarding development plans
EOG Resources, Inc	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
		Email correspondence from Kristin asking if EOG has any questions about the David Unit and sent a copy of the correction well
EOG Resources, Inc	5/15/2025	proposal correcting #138 BHL
EOG Resources, Inc	6/25/2025	Email correspondence from Laci Stretcher discussing possible continuance on Pooling Order Case
		Email correspondence from Kristin reiterating our intention to operate and bring value forward quickly. Relayed status conference
EOG Resources, Inc	6/26/2025	dates and counterproposal deadlines
EOG Resources, Inc	6/30/2025	Email correspondence from Laci where she relayed they will be entering an appearance on July 24th
EOG Resources, Inc	7/10/2025	Email correspondence from Kristin asking when we should expect to recieve Ringo proposals
EOG Resources, Inc	7/11/2025	Email correspondence from Laci sending a copy of the Ringo proposals
EOG Resources, Inc	7/31/2025	Chris and Nick Weeks met with EOG in Midland to discuss development plans
EOG Resources, Inc	9/3/2025	Received in the mail withdrawal of Ringo proposals from EOG
EOG Resources, Inc	9/8/2025	Tumbler mails proposal clarification letter re: typo



Summary of Communications Between Tumbler Operating Partners and David 36-24 Working Interest Owners			
WI Owner	Date	Description	
Isramco Energy, LLC	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties	
Isramco Energy, LLC	5/9/2025	Email correspondence from Yennifer Abad who requested verification of their working interest and NRI in the David Unit	
Isramco Energy, LLC	5/9/2025	Email correspondence from Kristin relaying Isramco NRI & WI%	
Isramco Energy, LLC	5/15/2025	Email correspondence from Kristin providing a copy of the correction well proposal to correct #138 BHL	
Isramco Energy, LLC	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL	
Isramco Energy, LLC	5/21/2025	Email correspondence from Kristin asking if they have any quesitons regarding the JOA	
Isramco Energy, LLC	6/17/2025	Email correspondence from Yennifer asking about pooling status, Kristin relayed it was filed	
Isramco Energy, LLC	9/8/2025	Tumbler mails proposal clarification letter re: typo	

WI Owner	Date	Shorter Description
John M. McCormack	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
John M. McCormack	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
		Called John McCormick, spoke with Daurice White regarding the various documents she's recieved for these lands from COP, EOG,
John M. McCormack	9/3/2025	Tumbler
John M. McCormack	9/8/2025	Tumbler mails proposal clarification letter re: typo

WI Owner	Date	Shorter Description
Magnum Hunter Production Inc	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
Magnum Hunter Production Inc	5/12/2025	2nd atempt - Certified mailed David 36-24 proposals and JOA to Magnum Hunter Production Inc.
Magnum Hunter Production Inc	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
Magnum Hunter Production Inc	5/15/2025	Phone call with Coterra discussing pooling
Magnum Hunter Production Inc	5/15/2025	Email correspondence from Trey Roberson where Coterra sent offer to purchase Tumbler's interest
Magnum Hunter Production Inc	5/15/2025	Email correspondence making an offer to MHPI for MHPI's interest in the David 36-24 Unit
Magnum Hunter Production Inc	7/23/2025	Phone call with Trey Roberson to discuss having MHPI execute the David JOA
Magnum Hunter Production Inc	7/28/2025	Phone call with Trey Roberson to discuss having MHPI execute the David JOA
Magnum Hunter Production Inc	8/12/2025	Email correspondence with Trey Roberson, discussing the JOA
Magnum Hunter Production Inc	9/8/2025	Tumbler mails proposal clarification letter re: typo



Summary of Communications Between Tumbler Operating Partners and David 36-24 Working Interest Owners			
WI Owner	Date	Description	
H. E. Davis Family Partnership, Ltd.	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties	
H. E. Davis Family Partnership, Ltd.	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL	
H. E. Davis Family Partnership, Ltd.	9/8/2025	Tumbler mails proposal clarification letter re: typo	

WI Owner	Date	Shorter Description
Walsh and Watts, Inc.	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
Walsh and Watts, Inc.	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
Walsh and Watts, Inc.	9/4/2025	Phone call with Garrett Frank regarding development timing and previous operational experience.
Walsh and Watts, Inc.	9/8/2025	Tumbler mails proposal clarification letter re: typo

Tab 4

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

SELF-AFFIRMED STATEMENT OF GEOLOGIST DYLAN COLLINS

- I, Dylan Collins, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- 2. I am a petroleum geologist employed as a geologist for Tumbler Operating Partners, LLC ("TOP") and am familiar with the subject applications and geology involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling applications pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology matters. My education and work experience are reflected in my resume, appended hereto. I have worked on New Mexico oil and gas matters since 2018.
- 5. **Exhibit B-1** is a general location map indicating the location of the proposed horizontal spacing units ("HSU").

Exhibit B

- 6. **Exhibits B-2.a through B-2.g** shows a series subsea structure maps depicting the hydrocarbon bearing intervals within the Bone Spring and Wolfcamp Formations, with a contour interval of 200 feet. The structure maps show the David spacing unit near a relatively flat to slightly bowl-shaped structure in the basinal center of the Northern Delaware Basin region. These maps also show the relative location of the proposed wells as dashed red lines, as well as offset producing wells as solid lines color coded by landing interval subsets. I do not observe any faulting, pinchouts, or other geologic discontinuities in the spacing unit.
- 7. **Exhibit B-3** is a stratigraphic cross section showing displaying open-hole logs run over the Bone Spring and Wolfcamp Formations from the wells denoted from A to A'. For each well in the cross-section, the exhibit shows at least the following logs: gamma ray, resistivity, and porosity. Relevant intervals are labeled and marked. The logs in the cross-section demonstrate continuity in the target intervals.
- 8. **Exhibit B-4** is a gunbarrel diagram depicting each well. These diagrams show the approximate landing zones in reference to the type log for the area and the associated spacing of the wellbores within the quarter-section width HSUs for the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) and the section width HSUs for the Wolfcamp formation (96776 Jabalina; Wolfcamp, Southwest).
- 9. **Exhibit B-5** is a gross isopach map and type log of the combined 3rd Bone Spring Sand ("3BSS"), Wolfcamp A ("WCA") and Wolfcamp B ("WCB"). This map shows these intervals to be among the thickest in the Northern Delaware Basin. In this combined interval, there are no lithological or stress impediments to fracture height growth.

- 10. In my professional opinion, the interval highlighted in Exhibit B-5 is optimally developed with three landing zones that are spaced far enough apart vertically to allow fracture stimulations to minimally overlap.
- 11. I have reviewed the well proposals from Marathon Oil Permian, LLC ("MRO"). I believe the following to be true:
 - a. Drilling four wells in the WCA is inadequate to develop the resources in that formation.
 - b. Failure to develop the 3BSS at the same time as the WCA will significantly deteriorate the resource potential in the 3BSS due to the lack of a fracture stimulation barrier and Parent/Child well interference.
 - c. Three wells in the 2nd Bone Spring Sand is insufficient to fully develop the resources in that interval.
 - d. Drilling six wells in the 1st Bone Spring will result in a significant reduction in individual well performance in that formation due to its high permeability.
- 12. The measured depths and true vertical depths for each TOP well are approximately as follows:

Case No. **25462**:

WELL	MD	TVD
David 36-24 Federal Com 101H	9505'	23000'
David 36-24 Federal Com 111H	10830'	24330'
David 36-24 Federal Com 121H	11220'	24720'
David 36-24 Federal Com 131H	12395'	25895'
David 36-24 Federal Com 135H	11565'	25065'

Case No. 25463:

WELL	MD	TVD
David 36-24 Federal Com 103H	9505'	23000'
David 36-24 Federal Com 113H	10830'	24330'
David 36-24 Federal Com 123H	11220'	24720'
David 36-24 Federal Com 133H	12395'	25895'
David 36-24 Federal Com 137H	11565'	25065'

Case No. **25464**:

WELL	MD	TVD
David 36-24 Federal Com 104H	9505'	23000'
David 36-24 Federal Com 114H	10830'	24330'
David 36-24 Federal Com 124H	11220'	24720'
David 36-24 Federal Com 134H	12395'	25895'
David 36-24 Federal Com 138H	11565'	25065'

Case No. **25465**:

WELL	MD	TVD
David 36-24 Federal Com 102H	9505'	23000'
David 36-24 Federal Com 112H	10830'	24330'
David 36-24 Federal Com 122H	11220'	24720'
David 36-24 Federal Com 132H	12395'	25895'
David 36-24 Federal Com 136H	11565'	25065'

Case No. 25466:

WELL	MD	TVD
David 36-24 Federal Com 201H	12775'	26275'
David 36-24 Federal Com 202H	12775'	26275'
David 36-24 Federal Com 203H	12775'	26275'
David 36-24 Federal Com 204H	12775'	26275'
David 36-24 Federal Com 205H	12775'	26275'
David 36-24 Federal Com 206H	12775'	26275'
David 36-24 Federal Com 221H	13110'	26610'
David 36-24 Federal Com 222H	13110'	26610'
David 36-24 Federal Com 223H	13110'	26610'
David 36-24 Federal Com 224H	13110'	26610'
David 36-24 Federal Com 225H	13110'	26610'

- 13. Based on my geologic study of the area, I conclude the following:
 - e. The horizontal spacing and proration units are justified from a geologic standpoint.
 - f. There are no structural impediments or faulting that will interfere with horizontal development.
 - g. Each quarter-quarter section in the Bone Springs HSUs will contribute more or less equally to production.
 - h. Each quarter section in the Wolfcamp HSU will contribute more or less equally to production.

- A south-to-north drilling orientation is appropriate to align the producing wellbore perpendicular to maximum horizontal stress (See Lund Snee, J.E. and M.D. Zoback, 2018; https://doi.org/10.1190/tle37020127.1).
- 14. The exhibits to this testimony were prepared by me or compiled from TOP's business records.
- 15. The granting of the Application is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
 - 16. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this statement is true and correct.

I affirm under penalty of perjury under the laws of the State of New Mexico that this statement is true and correct.

Dylan Collins

9/9/2025

Dylan Collins

Dallas, TX | 510-501-2507 | dycollins@gmail.com | www.linkedin.com/in/dylan-c-97869238 Geoscience Leader | Explorationist

Professional Summary

Dynamic geoscience executive with over a decade of leadership in upstream exploration, subsurface mapping, and resource development. **Proven track record of driving billion-dollar exploration programs**, delivering high-impact discoveries, and optimizing technical workflows across major U.S. basins. Adept at leading interdisciplinary teams, integrating advanced geoscience technologies, and aligning exploration strategies with corporate objectives.

Professional Experience

Yukon Exploration Operating

Chief Executive Officer | 2022 – Present

- Direct a multidisciplinary team overseeing technical, financial, operational, and legal functions for a high-growth exploration firm.
- Raised and deployed \$65M to acquire 13,000 leasehold acres, leading to 1,000 BOPD production and \$10M annual EBITDAX through strategic horizontal drilling.
- Identified and proved 40 Jo Mill Sand horizontal locations, achieving 55% IRR and 3.4 MOIC, demonstrating expertise in economic resource appraisal.
- Pioneered vertical well programs targeting Upper Spraberry and Dean formations, enhancing exploration upside.

Stronghold Investment Management

Petrotechnical Director | 2020 – Present

- **Lead a team of 10 engineers and geologists**, aligning subsurface analysis with investment goals across \$600M in upstream royalty and working interest assets.
- **Developed automation-assisted workflows** to create forecasting and geologic databases for all major U.S. onshore basins (Permian, Gulf Coast, Haynesville, etc.).

- Spearheaded technical underwriting and operational leadership for a water midstream portfolio, integrating geologic insights into business outcomes.
- Established a training program for technical staff, fostering innovation and skill development.

Senior Geologist | 2018 – 2020

- Served as VP of Geology for multiple portfolio companies (Cordero Energy, Junction Resource Partners, Yukon Exploration Partners):
 - Integrated engineering and geologic data to optimize well performance and guide acreage valuations.
 - Appraised geologic potential for exploratory step-outs and water resource development in the Midland Basin.
 - Planned horizontal well programs and partnered with Texas BEG QCL consortium to enhance technical capabilities.

Pioneer Natural Resources

Senior Geologist – Unconventional Appraisal and Development | 2012 – 2018

- Led multi-zone appraisal and "Version 3.0" development optimization for Wolfcamp Shale, increasing section NPV by 130% through targeting, spacing, and completion strategies.
- Mapped Lower Spraberry sandstone sequences and **leveraged machine learning** to create regional geologic potential maps, high-grading horizontal targets.
- Interpreted seismic data to define Permian carbonate stratigraphy, supporting water injection programs in the San Andres Formation.
- **Published two innovative technologies** in thermal maturity and development optimization, showcasing thought leadership.

United States Marine Corps

Infantry Leader | 2000 – 2010

- Led high-stakes operations in Iraq and Middle East, earning Navy and Marine Corps Achievement Medal with Combat "V" for tactical excellence.
- Trained and mentored teams under pressure, honing *leadership and decision-making skills* transferable to corporate environments.

Education

M.S., Paleomagnetism & Structural Geology | University of Texas at Dallas | 2013 Thesis: Magnetostratigraphy and rock magnetics of the Permian-Triassic red beds of the Palo Duro Basin, West Texas

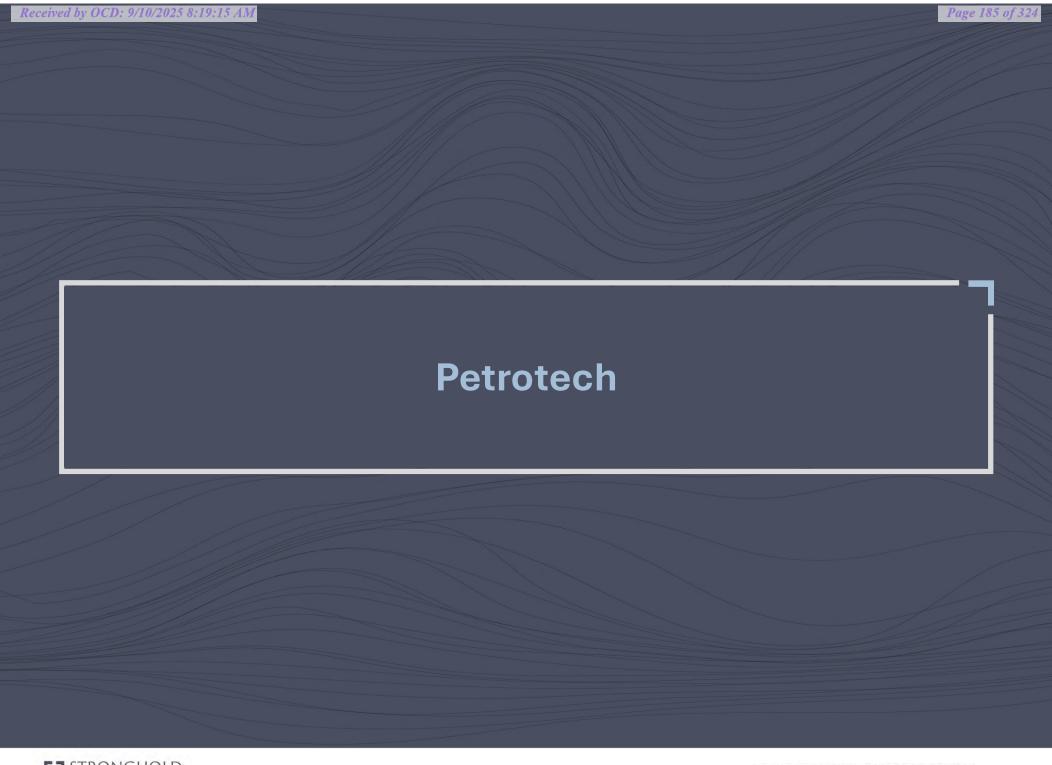
B.S., Engineering Geology (Summa cum Laude) | San Diego State University | 2009

Technical Skills

- **Geoscience Tools**: Petra, Petrel, Kingdom, Paradigm, Transform, Spotfire
- **Expertise:** Subsurface mapping, seismic interpretation, geocellular modeling, petrophysics, reservoir characterization, machine learning applications, exploration program design

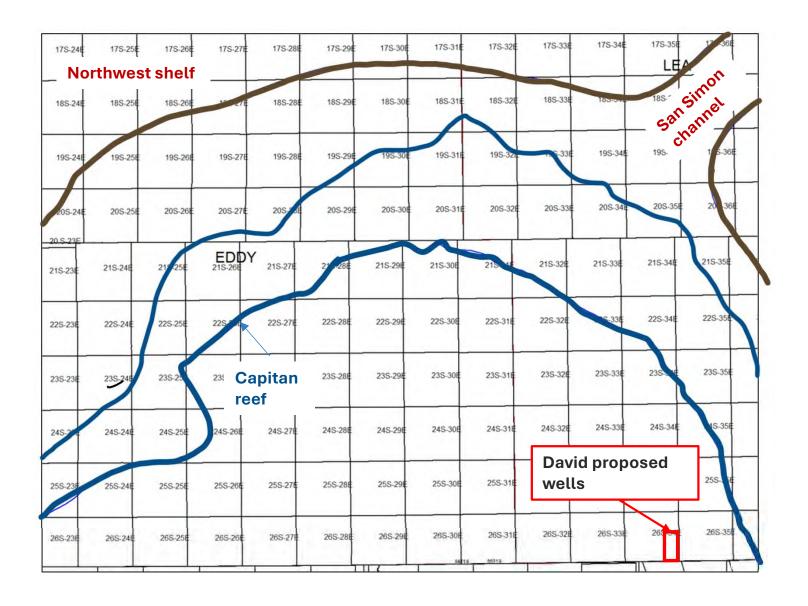
Selected Publications

- Waite, L., et al., 2020, Detrital zircon provenance evidence for an early Permian longitudinal river flowing into the Midland Basin of west Texas, International Geology Review.
- Collins, D.R., et al., 2015, An Integrated Approach to Stimulated Reservoir Interpretations of the Permian Wolfcamp Shale, URTeC.
- Collins, D.R., et al., 2014, Integrating Solvent Extraction with Standard Pyrolysis to Better Quantify Thermal Maturity and Hydrocarbon Content in the Oil Window, URTeC.

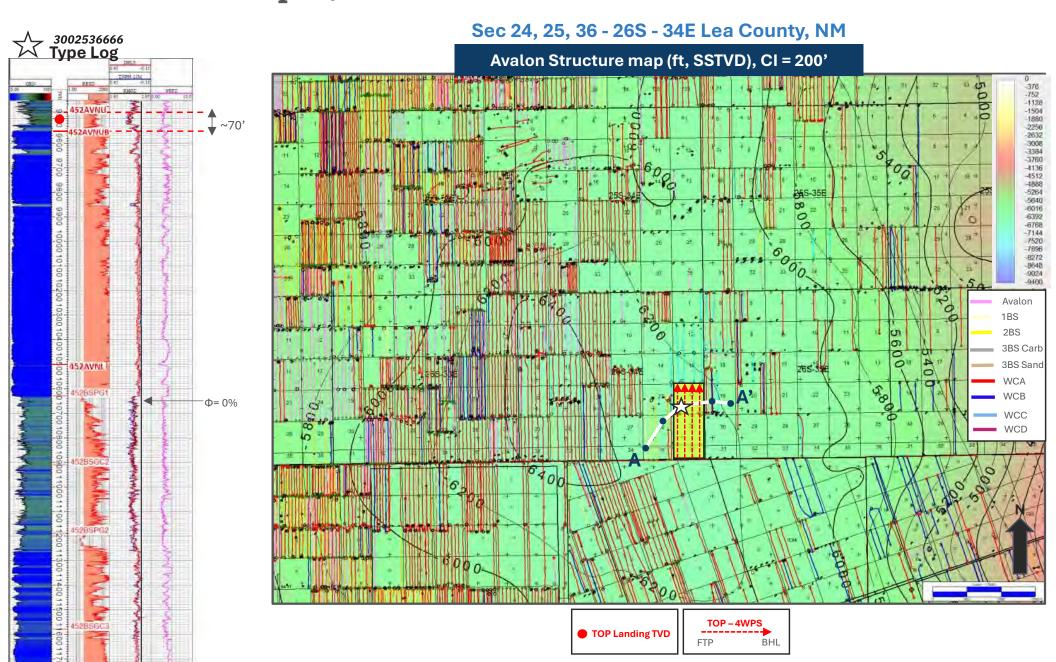




Regional locator map (David unit)

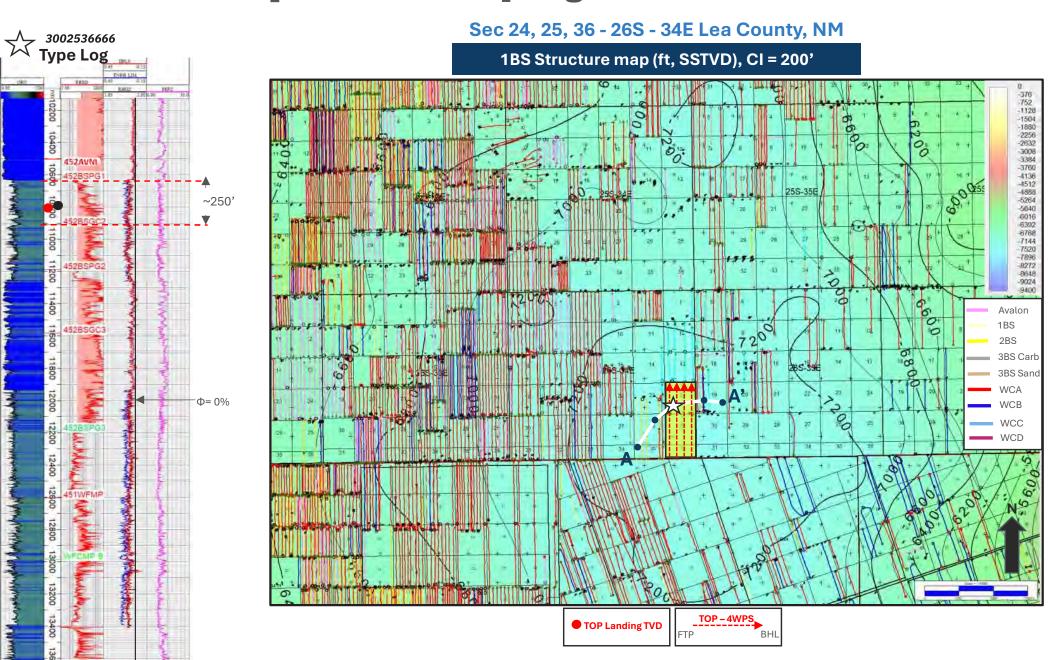


Subsurface Maps | Avalon

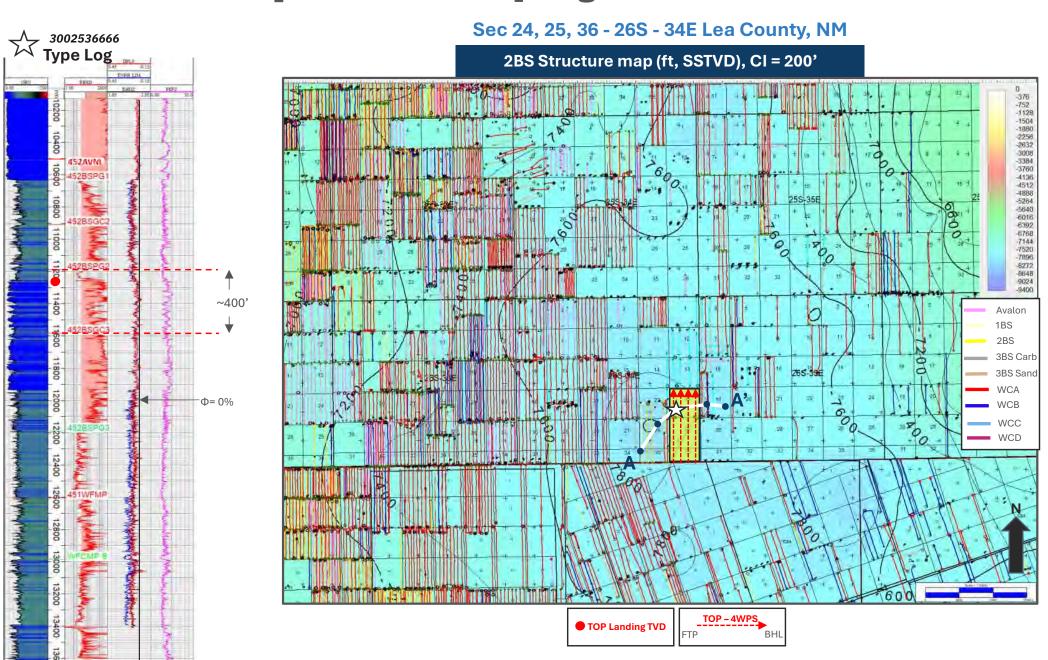




Subsurface Maps | 1st Bone Spring Sand

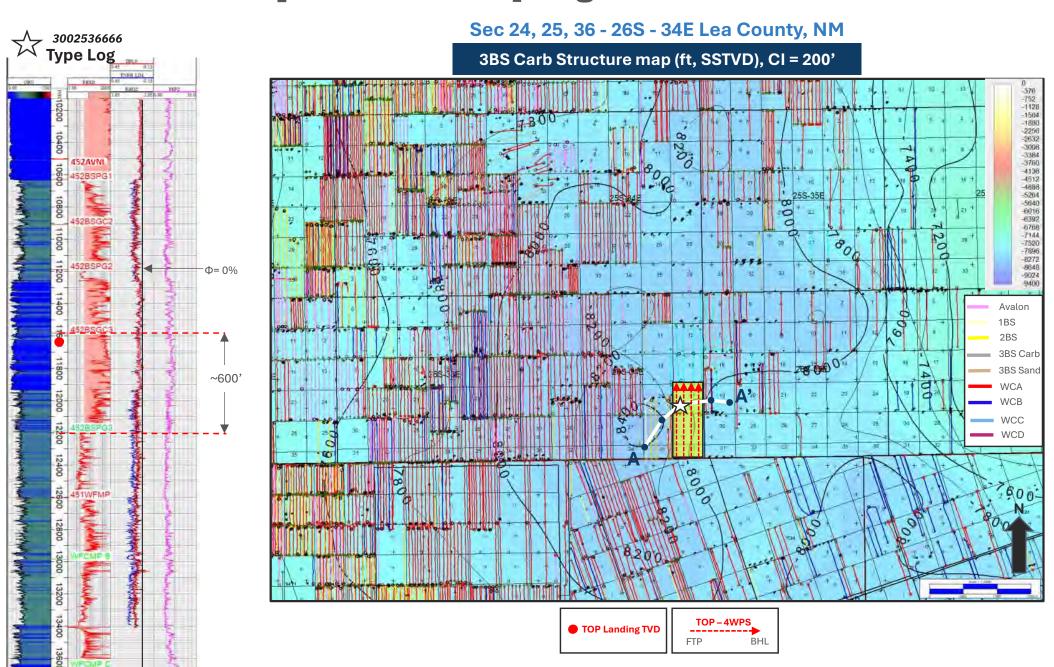


Subsurface Maps | 2nd Bone Spring Sand



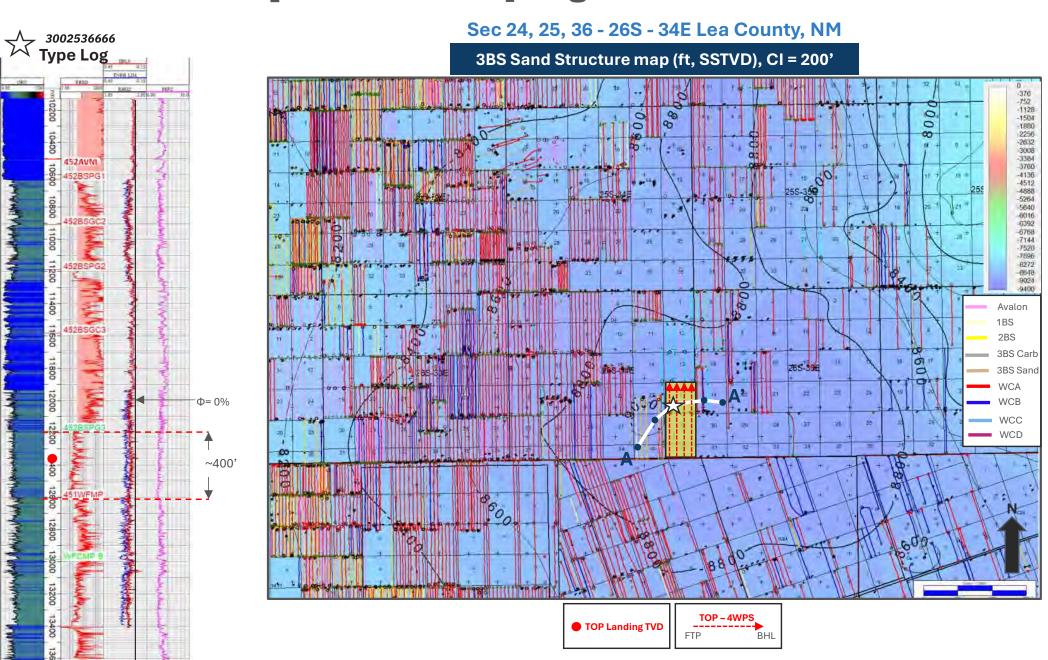


Subsurface Maps | 3rd Bone Spring Carbonate



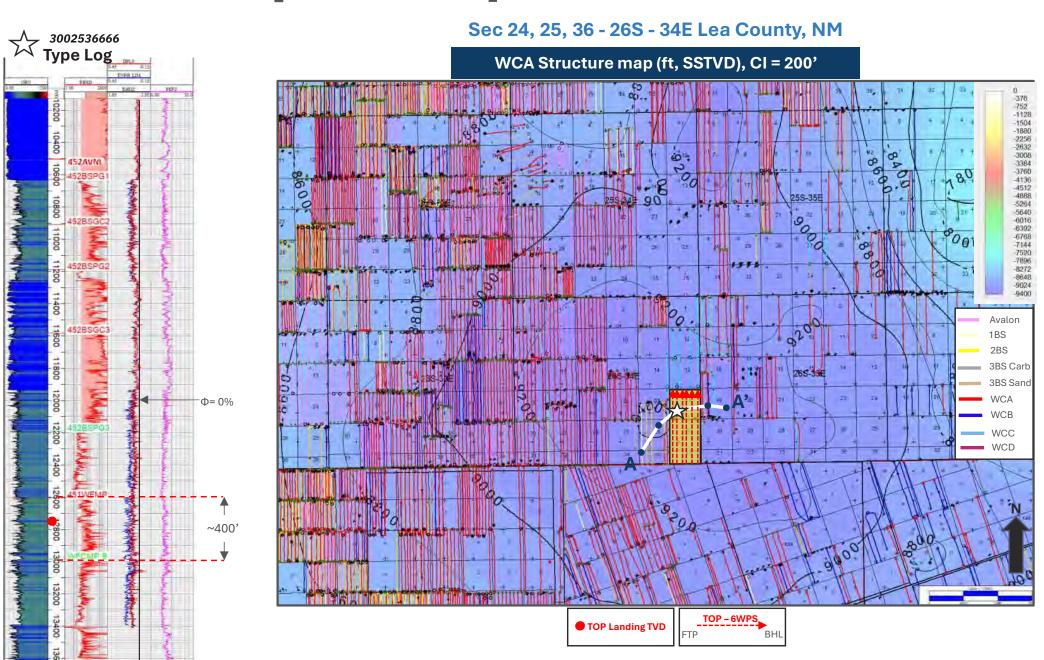


Subsurface Maps | 3rd Bone Spring Sand



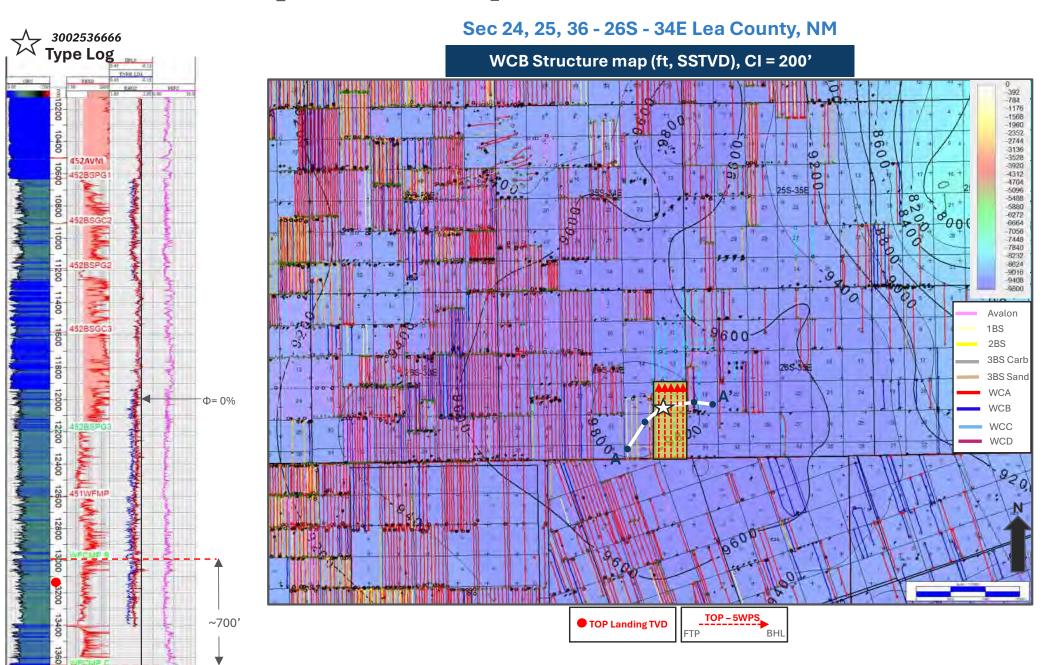


Subsurface Maps | Wolfcamp A

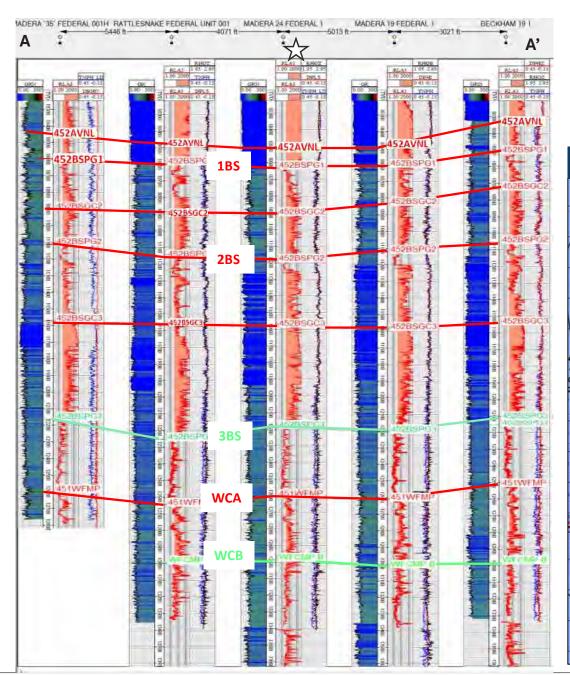


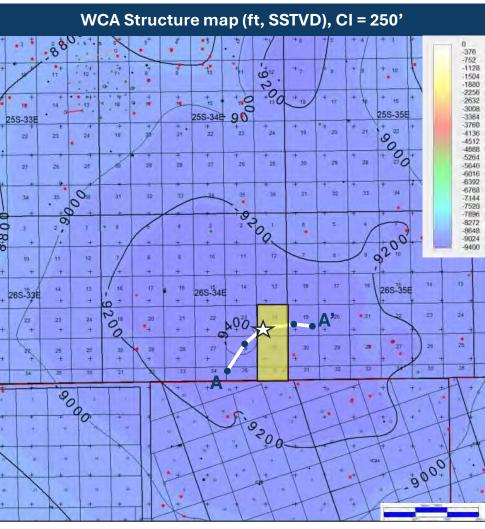


Subsurface Maps | Wolfcamp B



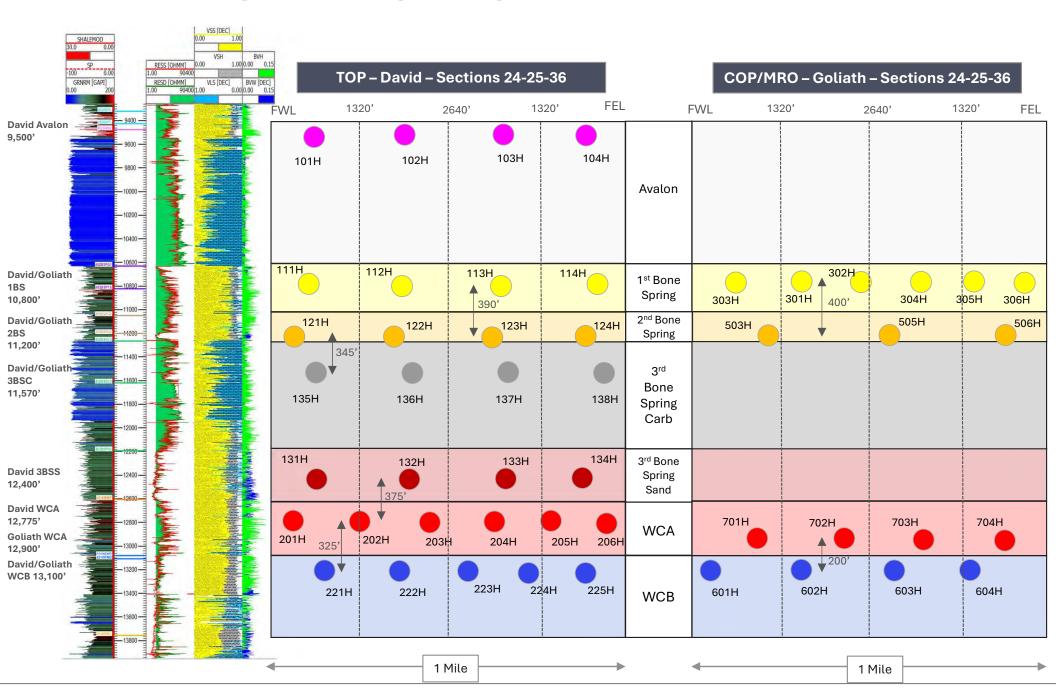
Cross section W-E





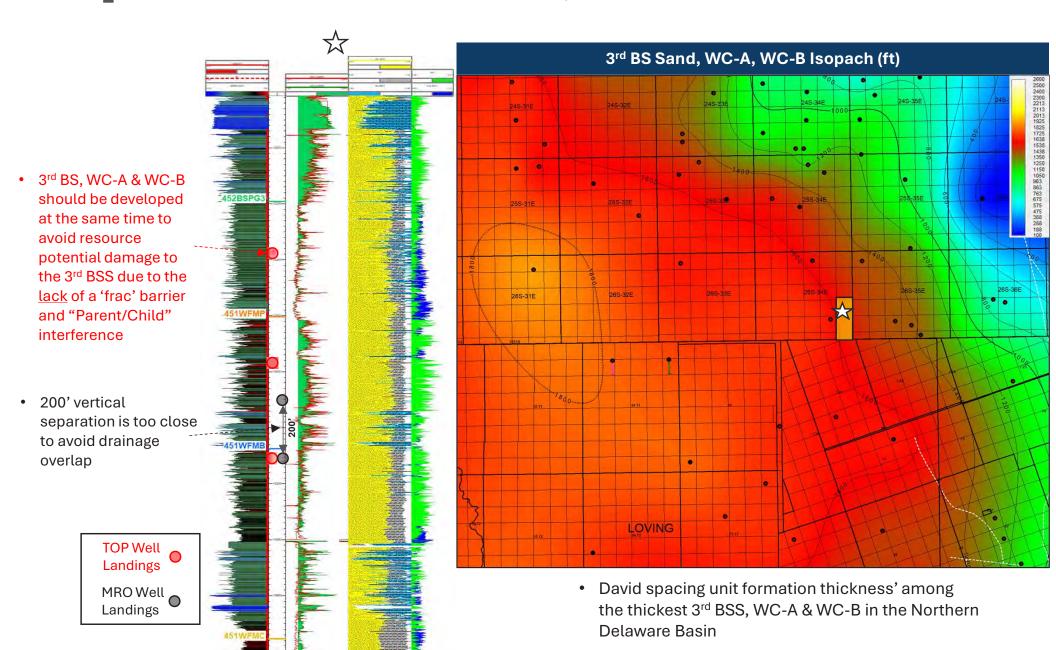


David vs Goliath Unit Gun Barrel





Isopach of the 3rd BS Sand, WC-A and WC-B



Tab 5

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

SELF-AFFIRMED STATEMENT OF ENGINEER WALT BAKER

- I, WALT BAKER, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- 2. I am a Petroleum Engineer employed as Vice President with Tumbler Operating Partners, LLCC ("TOP"), and I am familiar with the subject applications and the lands involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling applications pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness My education and work experience are reflected in my resume, appended hereto. I have worked on New Mexico oil and gas matters since 2017.
 - 5. David Unit Operations and Environmental Overview

Exhibit C

1. As demonstrated on Exhibit C-1, Tumbler Operating's proposed development plan will result in only 37.84 acres of total surface disturbance. This limited footprint consists of 1.88 acres for roads (24-foot corridor), 22.04 acres for well pads, 11.48 acres for two centralized batteries, and 2.44 acres for bulk gathering lines (20-foot corridor). Collectively, this equates to just 2.37% of the Subject Lands. By confining operations to this small fraction of the acreage and strategically locating future well and battery pads in geographic areas with adequate existing infrastructure and takeaway capacity, Tumbler Operating will substantially minimize environmental impacts, preserve the vast majority of the surface undisturbed, and demonstrate a clear commitment to responsible and efficient development.

In addition, Tumbler Operating is committed to implementing enhanced safeguards to further reduce both operational and environmental risks. Tumbler Operating will invest to further reduce spill risk by:

- Installing lined containment around all equipment and pumps
- Equipping containment areas with berm switches to minimize spill potential
- Installing stainless steel piping in high-risk areas to reduce spill likelihood
- Adding pump seal leak detection to minimize the chance of leaks from water transfer pumps

Separation Equipment

 Flow from each well will be routed via flowline to a dedicated three-phase separator. Liquid retention times at expected maximum rates will exceed three minutes.

- Gas will be routed from the first-stage separator directly to sales.
- Hydrocarbon liquids will be discharged from the first-stage separator and commingled into one or more heater treaters.
- Flash gas from the heater treater(s) will either be sent to sales or routed to a compressor if sales line pressure exceeds the MAWP of the heater treater (125 psi).
- From the heater treaters, hydrocarbon liquids will be routed to storage tanks.
 Vapors from the tanks will be compressed by a Vapor Recovery Unit (VRU), if technically feasible, and sent either to sales or to a compressor if the sales line pressure exceeds the VRU's maximum discharge pressure (~150 psi).

These measures will significantly reduce the potential for spills and emissions while enhancing the overall environmental protection of the facilities.

6. Use of Recycled Water

Through established partnerships in water sourcing, treatment, and transfer, Tumbler Operating will employ existing infrastructure and utilize recycled produced water to meet the majority of water demand for completion activities within the David Unit Development Plan, as shown in Exhibit C-2.

7. David Unit Production Allocation and Commingling

As demonstrated on Exhibit C-3 and C-4. Tumbler Operating will file an application with the New Mexico Oil Conservation Division (NMOCD) and Bureau of Land Management (BLM) for approval of surface commingling of oil and gas production from facilities in the David Unit area. This request will include

both existing and future wells located within the same leases, communitization agreements, and pools identified in the application.

Gas Measurement:

- Each well will be equipped with a dedicated test separator and gas meter to record daily produced gas volumes.
- Each facility will include a sales-quality orifice meter (BLM-approved gas FMP or equivalent) to continuously measure and record total gas volumes prior to leaving the facility.

Oil Measurement:

- Each well will be equipped with a dedicated test separator and oil meter to record daily produced oil volumes.
- Each facility will include a Lease Automatic Custody Transfer (LACT)
 unit, which will continuously measure oil quality through BS&W testing
 and record gross volumes prior to leaving the facility.

Allocation of Production:

- Oil, gas, and water production will be allocated to individual wells by comparing gross sales volumes recorded at the LACT and facility gas meters with daily production data from well-level test separators.
- West Tank Battery:

Wellname	Number	Target	Lease(s)	Pool
David 3624 Fed Com	101H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	102H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	111H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	112H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	121H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	122H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	131H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	132H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	135H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	136H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	201H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	202H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	203H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	221H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	222H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	223H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)

• East Tank Battery:

Wellname	Number	Target	Lease(s)	Pool
David 3624 Fed Com	103H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	104H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	113H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	114H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	123H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	124H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	133H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	134H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	137H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	138H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	204H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	205H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	206H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	224H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	225H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)

- 8. The exhibits attached hereto were prepared by me or compiled from TOP's business records under my supervision.
- 9. The granting of TOP's applications is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
 - 10. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this

statement is true and correct.

[Walt Baker]

September 8th, 2025

9/8/2025

Walter H. Baker

3811 Turtle Creek Blvd., Suite 1100

Dallas, Texas 75219

Walt.Baker@yukoneo.com

443-889-3116

EDUCATION

Colorado School of Mines

Golden, CO

Master of Science, Petroleum Engineering

Bachelor of Science, Petroleum Engineering

Apache Corp. Fellowship and Scholarship

ASI: Applied Mathematics

EXPERIENCE

Yukon Exploration Operating Vice President of Operations

Dallas, TX Feb 2025 – Present

Managed Northern Midland Basin position: +10,000 gross acres.

- Managed drilling, completions and production operations.
- Improved asset productivity by converting multiple SI wells to producers.

Reliance Energy Partners

Colleyville, TX

Apr 2024 – Dec 2024

Partner and Engineer

• Secured approximately 3,000 net acres in Nebraska through farmout and cash deals.

- Developed field-wide development plans targeting the Lance (WY), Lansing (NE), and Red River (MT).
- Conducted reserve and production forecasting for developed and undeveloped assets.
- Evaluated acquisition opportunities across NE, KS, WY, MT, CO, and NV, with transaction values ranging from \$100,000 to \$50 million.

Matador Resources

Dallas, TX

Vice President and Asset Manager

Oct. 2022 – Dec. 2023

Asset Manager

Nov. 2021 – Dec. 2023

- Managed Northern Delaware position: 60,200 gross and 23,200 net acres; 35-40 MMBOE proved reserves.
- Increased daily production by over 200%, contributing to 65% of Matador's Q4 2023 growth and 20% YOY production growth.
- Led acquisition evaluations ranging from \$100,000 to \$1.5 billion and secured ~2,000 net acres in 2023 through diverse deal structures.
- Oversaw \$200 million in gross capital expenditure in 2023, delivering 17 wells with a 20% YOY improvement in average well EUR.
- Directed quarterly PDP and PUD forecast reviews and year-end inventory.
- Presented and aided in company-wide meetings, including quarterly board reviews, SEC filings, earnings calls, and annual prospect presentations.

Completions Engineer

Nov. 2019 - Nov. 2021

- Managed one-third of completions operations and all Delaware Basin frac design initiatives.
- Improved efficiency with innovations such as mono-line systems and remote wellhead tech, achieving a 41% increase
 in daily pumping hours and a 45% increase in daily CLF.
- Acted as on-site frac supervisor & achieved +\$150,000 in Capex savings.

Production Engineer

Nov. 2018 – Nov. 2019

- Supervised a legacy field of 100+ vertical wells and executed workover and recompletion projects.
- Delivered 43 MBOE EUR through three re-completions, securing over 2,000 net acres.

Operations Engineer (Drilling Group)

July 2017 - Nov. 2018

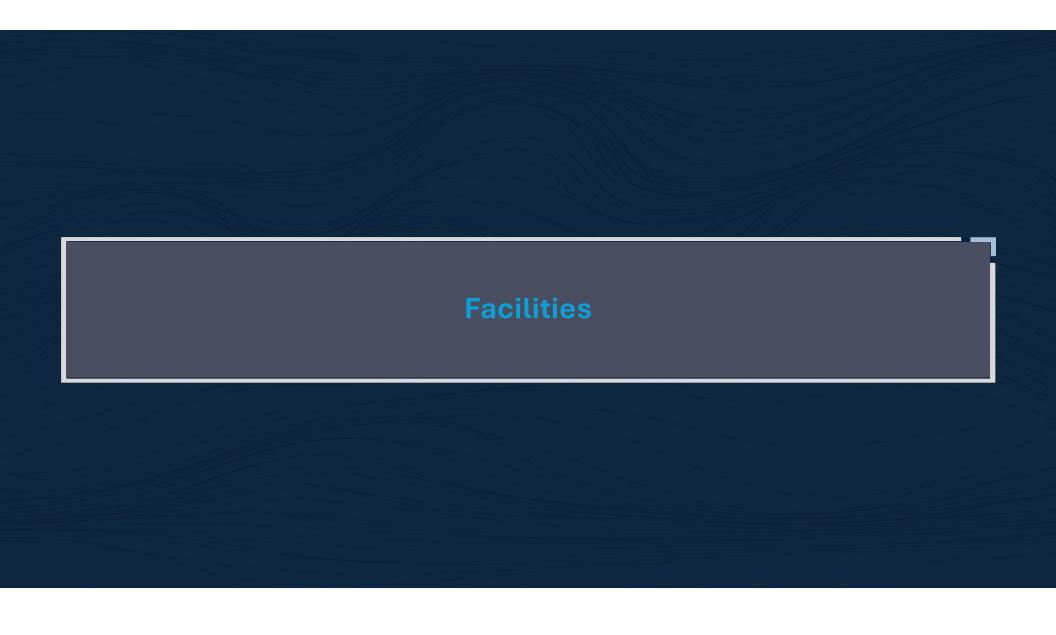
- Established and implemented a Real-Time Drilling and Geo-Steering Operations Center.
- Achieved 95% targeting efficiency through real-time geo-steering and directional monitoring.
- Reduced drilling costs by \$14.4 million through parameter optimization and dysfunction mitigation.

United States Coast Guard (Active Duty)

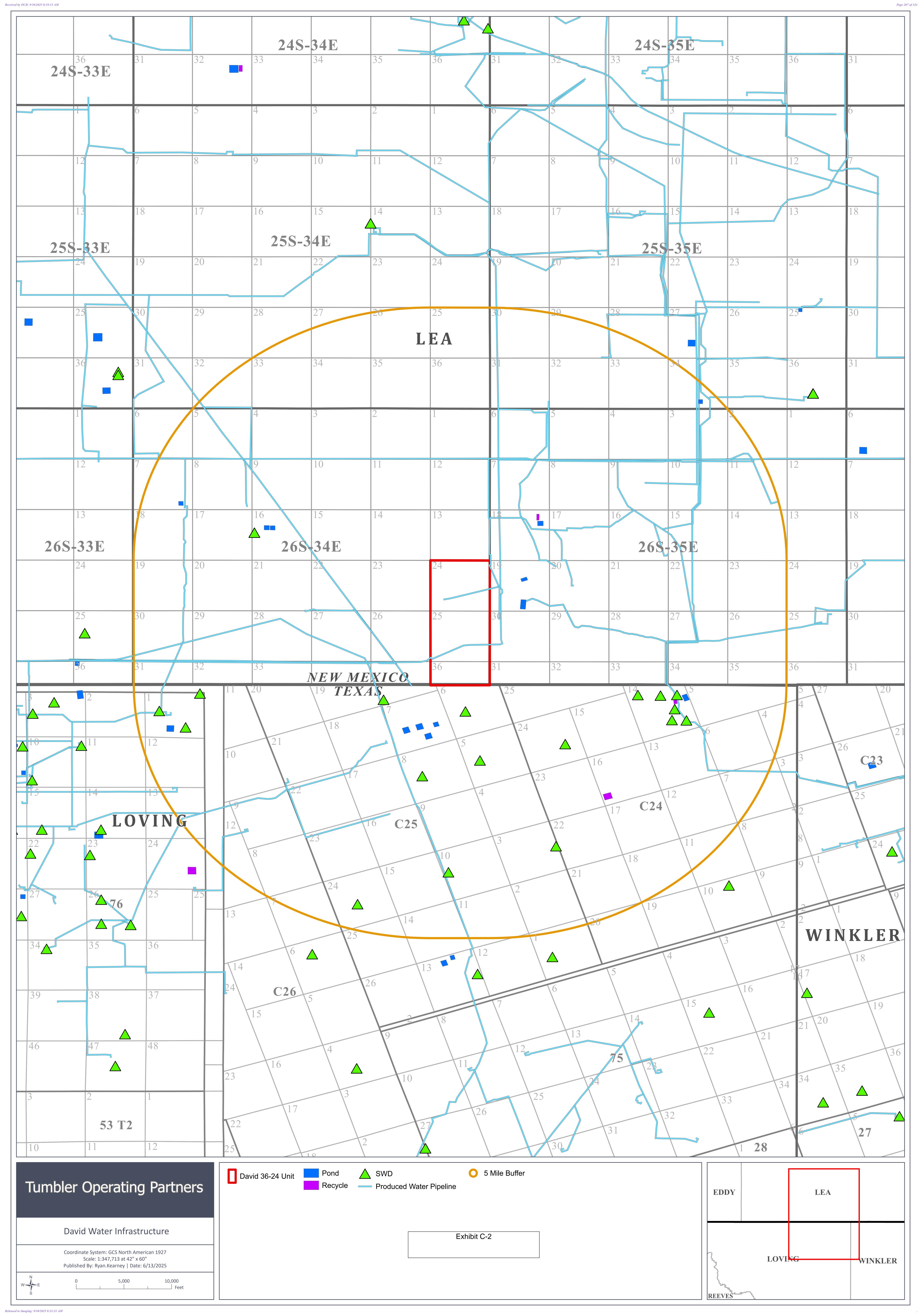
August 2004 - May 2011

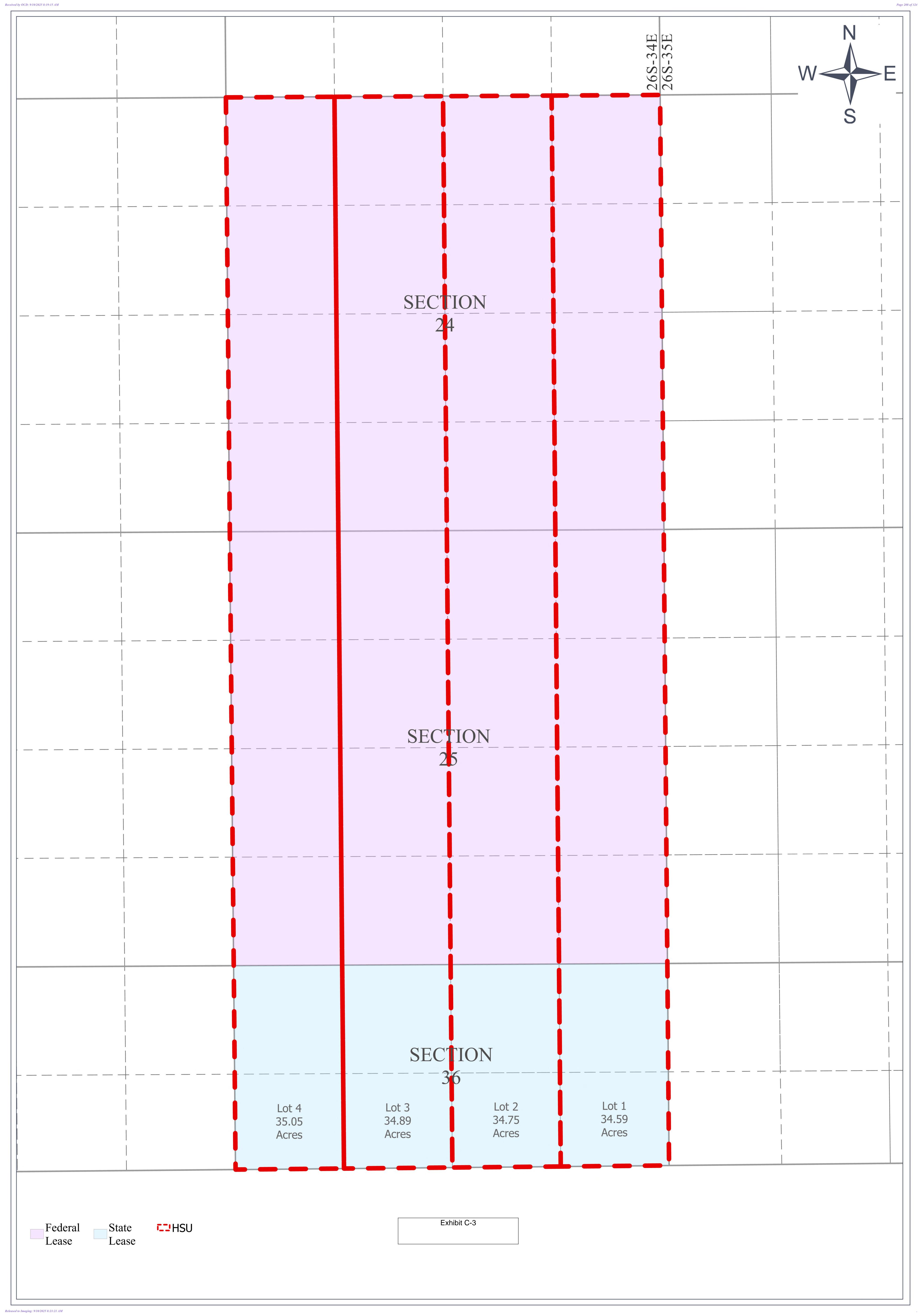
CERTIFICATIONS AND COURSES

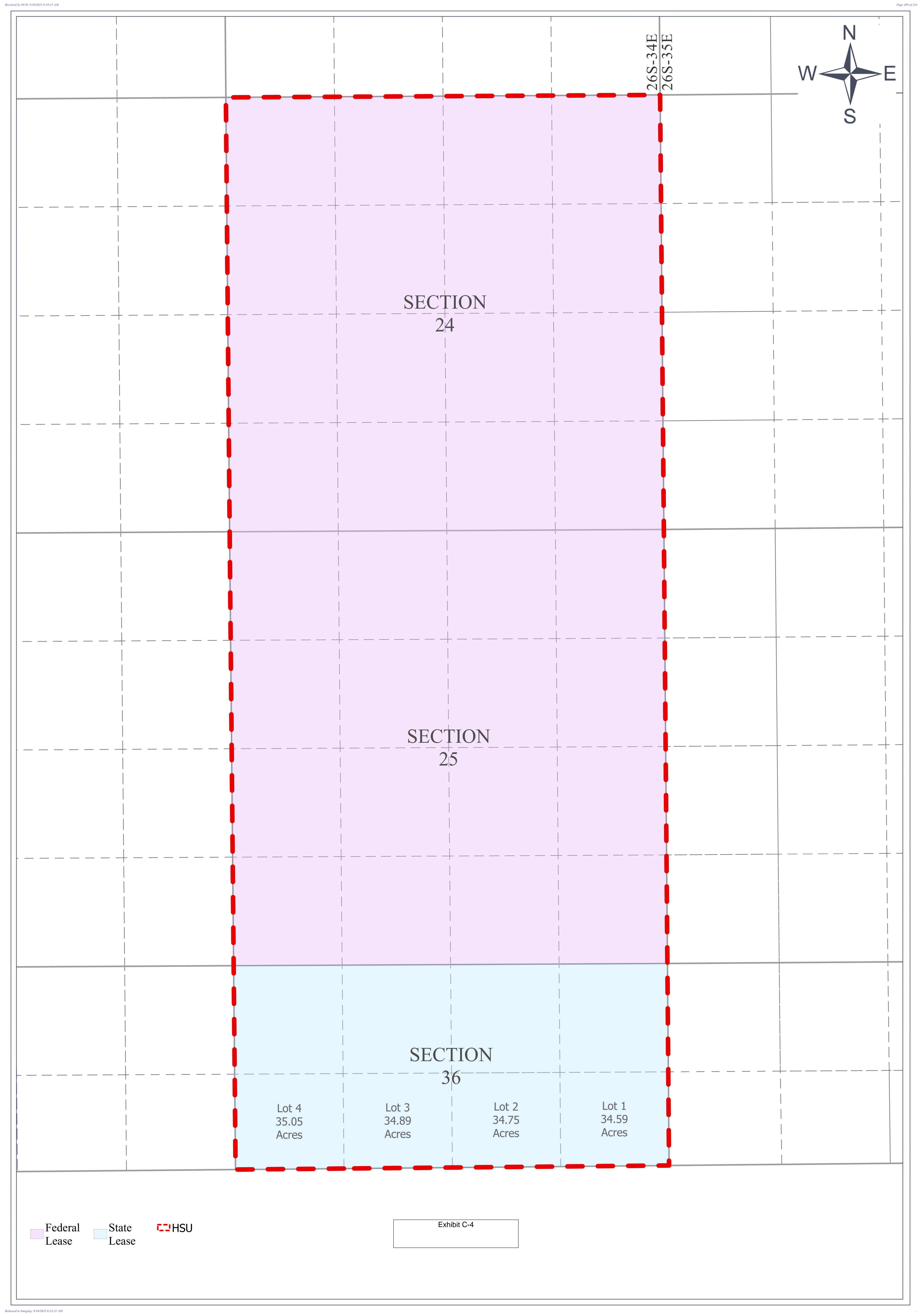
- Netherland, Sewell and Associates' Oil and Gas Property Evaluation Seminar
- Deep Well Services Stand-Alone Snubbing Operators Course
- Wild Well Control's Well Drilling and Workover Supervisor Courses
- Bariod's [Halliburton] Mud School
- Barree Intro to Hydraulic Fracturing & Modeling (GOHFER)



Received by OCD: 9/10/2025 8:19:15 AM LOVING Produced Water Pipeline Liquid Pipeline Gas Pipeline David 36-24 Pad Tumbler Operating Partners Facility - 500ft x 500ft Produced Water Pipeline **EDDY** LEA Production - 600ft x 400ft Products David 36-24 Development Exhibit C-1 Coordinate System: GCS North American 1927 Scale: 1:347,713 at 42" x 60"
Published By: Ryan.Kearney | Date: 9/5/2025 LOVING WINKLER 1,500 ☐ Feet REEVES Released to Imaging: 9/10/2025 8:23:21 AM







Tab 6

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

SELF-AFFIRMED STATEMENT OF ENGINEER CHRIS VILLARREAL, P.E.

- I, Christopher Villarreal, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- 2. I am a petroleum engineer employed as Vice President with Tumbler Operating Partners, LLC ("TOP"), and I am familiar with the subject applications and the lands involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling applications pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness. My education and work experience are reflected in my resume, appended hereto. I have worked on New Mexico oil and gas matters since 2015.
- 5. From an engineering perspective, TOP's development plan is superior to the competing proposal of Marathon Oil Permian LLC ("Marathon") for the following reasons:

A. Wolfcamp A Development

Exhibit D

Exhibit D-10 compares Tumbler's and Marathon's development plans. It shows that Marathon wastes recovery in the Wolfcamp A through ultra-wide 1,320' spacing, which yields only ~10% uplift in EURs. By contrast, TOP's proposed 880' spacing unlocks ~34% more recovery across the section. Exhibit D-11.f provides Tumbler's type curve support based on 26 offset wells co-developed with the Third Bone Spring Sand. Exhibit D-12.c demonstrates how Marathon's four-well per section plan delivers only marginal uplift compared to TOP's six-well per section plan.

B. Third Bone Spring Sand Co-Development

Even after underdeveloping the Wolfcamp A, Marathon bypasses the Third Bone Spring Sand, one of the strongest targets in the unit. This failure risks 15–40% productivity losses due to pressure interference. **Exhibit D-13 & Exhibit D-14** confirm the operator consensus that the Third Bone Spring Sand, Wolfcamp A, and Wolfcamp B act as a single flow unit and should be co-developed. **Exhibit B-5** shows the lack of a frac barrier between these zones, further supporting co-development.

C. Second Bone Spring Sand

Marathon spaces wells at >1,500', drilling only three across the unit. This results in ~25% lower recovery with no single-well uplift compared to the standard 1,320' spacing. Tumbler's type curve support for the Second Bone Spring (Exhibit D-11.c) demonstrates a more efficient development approach.

D. Abandoned Reserves

Marathon ignores the Avalon and Third Bone Spring Carbonate formations, leaving behind almost 10 MMBOE. **Exhibit D-11.a** shows Avalon type curve EURs of 681 MBO and 4,390 MMcf, while **Exhibit D-11.d** shows Third Bone Spring Carbonate EURs of 600 MBO and 2,704 MMcf.

E. First Bone Spring Sand Overdevelopment

Marathon drills six wells in the First Bone Spring Sand, resulting in 25% degradation in EURs (**Exhibit D-12.a**). This equates to 4.5 wells for the cost of six, whereas Tumbler's four-well plan is both efficient and responsible.

F. Overall Resource Recovery and Economics

Marathon's 17-well Goliath plan recovers just 30 MMBOE, while TOP's 31-well David plan across seven formations recovers 53 MMBOE. As shown in **Exhibit D-2**, state and federal governments would receive \$335 million under TOP's plan compared to \$186 million under Marathon's. On an undiscounted basis, TOP's plan generates \$1.84 billion versus Marathon's \$1.07 billion.

G. Well Costs and AFE Reliability

Tumbler's well costs average \$1,062 per completed lateral foot, consistent with industry AFEs (**Exhibit D-7**). Marathon's AFEs at \$882 per foot are unreliable, especially given its own prior estimates of \$1,168–\$1,334 per foot just nine months

earlier. Conoco's recent AFEs nearby averaged \$1,203 per foot, further undermining Marathon's claims. Independent AFEs from Matador and Devon confirm Tumbler's estimates are in line with industry practice.

H. Marathon's Lack of Commitment

Marathon has not committed to drilling its Goliath wells and merely indicated it will keep permits alive until 2027 (**Exhibit D-8**). Without a schedule tied to contracts, Marathon's AFEs are speculative. By contrast, Tumbler's AFEs are anchored in near-term drilling and current vendor pricing.

- 6. Marathon's proposed COPAS overhead rates are excessive and reflect an oversized corporate structure in contrast to the disciplined and efficient approach offered by Tumbler. Marathon seeks to charge \$19,134 per month for drilling and \$1,913 per month for producing—nearly double Tumbler's proposed rates of \$10,000 and \$1,000, respectively. With 17 wells planned, Marathon's inflated overhead would impose unnecessary costs on the venture without delivering proportional operational benefits. Tumbler's lean structure ensures overhead remains aligned with industry norms, demonstrating both efficiency and fiscal responsibility. This disparity underscores Tumbler's ability to manage operations effectively while preserving value for all interest owners.
- 7. Tumbler does not question Marathon's ability to drill its wells. The issue before the Commission is whether Tumbler has the capability to execute.

Operations will be led by me, a licensed professional engineer. I oversaw three years of safe and responsibly executed drilling, completions, and production in

Matador's West Texas and South Texas assets, and I was closely involved in

planning Matador's State Line development. I have spent countless days and nights

on location in New Mexico as the engineer responsible for drilling operations.

Supporting me is Walt Baker, a petroleum engineer with a B.S. and M.S. from the

Colorado School of Mines and more than ten years of experience. At Matador, he

spent 4.5 years designing and running completions and over two years managing

Northern Eddy operations. He will directly supervise Tumbler's operations.

Land and regulatory will be managed by Nick Weeks, an attorney and Landman

with nearly 15 years of experience, including 7.5 years at Matador, where he

oversaw all land requirements for drilling and operations in New Mexico.

For permitting, we will partner with Permits West, widely regarded as the basin's

leading expert in federal permits. Their team has a proven record of securing APD

approvals efficiently and on schedule. They understand the mandate that once the

order is granted, execution must move at warp speed.

(4) Exhibit D-3 outlines that the Marathon projections on Exhibit D-2 are highly

unlikely to materialize, as Marathon has made it abundantly clear that it has no

intention of ever drilling these wells. Marathon's 43% working interest in Goliath

falls well below the threshold of projects they typically pursue following pooling.

In fact, Marathon has not spud a single well with less than a 55% working interest

in over three years.

Marathon's own statements further confirm their lack of commitment. When

questioned, they dismissed their operator responsibilities, stating: "No spud date

yet. Either way we'll need to re-apply for pooling." They also admitted that Goliath

holds no development priority, conceding: "These wells were discretionary for us.

The land team had to ask for them to be added after you [Tumbler] filed for

pooling."

Perhaps most troubling, Marathon expressed surprise that Tumbler would expect

them to do what they had previously represented to the Commission—namely, to

develop wells within the unit—remarking: "What's driving the urgency around

Goliath for Tumbler?" Taken together, these statements demonstrate that Marathon

has no intention of fulfilling its obligations as operator of the Goliath unit.

Exhibit D-4 provides a likely explanation for why Marathon has consistently

refused to develop the Goliath prospect. Assuming Marathon operates 13 rigs

drilling wells with an average working interest (WI) of 80% and a net revenue

interest of 64%, shifting just two of those rigs to develop Goliath—where Marathon

holds only a 43% WI—would likely result in a production shortfall of

approximately 630 MBO after 12 months.

Marathon executives have repeatedly emphasized a strategy of flat to marginal

year-over-year production growth. The only viable ways to offset the anticipated

shortfall would be (1) to add additional rigs or (2) to pursue another acquisition.

However, neither of these options aligns with the company's stated strategy.

First, Marathon's CEO has publicly committed to capital discipline, stating: "In the

Lower 48...we plan to reduce capital spending by over 15% year-over-year." This

makes the prospect of adding rigs implausible.

Second, Marathon's CEO recently acknowledged the negative impact of past

acquisitions, admitting: "The cost and the whole competitiveness of the company

probably took a backseat to those initiatives [acquisitions]...I fault myself for not

paying attention." These remarks make clear that another acquisition is equally

unlikely.

Accordingly, company leadership is left with only two realistic choices:

A. Decline to drill Goliath in order to preserve their public commitments to Wall

Street; or

B. Reverse course and contradict their prior statements on capital spending and

acquisitions before investors, analysts, and the board of directors.

This evidence demonstrates that Marathon's refusal to develop Goliath is not based on geological or engineering considerations, but rather on corporate strategy and

capital allocation priorities.

Despite repeated obstacles, Tumbler has consistently offered solutions and support

to Marathon, even when those efforts were met with dismissal, as documented in

Exhibit D-5. On numerous occasions, Marathon refused to attend meetings

intended to discuss development, choosing instead to hold the acreage without

action—while openly admitting, "The Goliath unit won't be developed," and, "We

can only commit to work to not let the permits expire [in 2027]."

In good faith, Tumbler proposed multiple avenues to advance development. These

included offering to allocate interest to Marathon at no cost in exchange for

development, selling overriding royalty interests at cost, providing a drilling rig

under the Tumbler banner while allowing Marathon effective operational control,

proposing an outright purchase of Marathon's interest, and ultimately, suggesting

a trade. Yet, after each effort, Marathon declined. Most tellingly, when Tumbler

attempted to outline a potential trade, Marathon rejected even this final olive

branch, responding: "My team and I don't have time to go through our various

trade portfolios." These exchanges make it unmistakably clear: Marathon has no

genuine interest in ever developing the Goliath unit.

Exhibit D-6 raises serious concerns about Marathon's willingness to meaningfully

evaluate and allocate resources toward the development of the Goliath unit. Within

just two months, Marathon circulated four different versions of AFEs. This pattern

reflects a clear lack of diligence and seriousness in advancing the project.

Their disinterest was evident from the outset. The first AFE submission was little

more than a copy-and-paste exercise, with the letter blanketed with the wrong well

names. Subsequent versions brought repeated edits, shifting wells, and changing

names—issues that should have been resolved before presenting new proposals, let

alone issuing them nearly every other week. Such conduct is not consistent with

that of an operator committed to responsibly developing a pooled unit. Rather, it

underscores Marathon's lack of genuine intent to pursue this project.

Exhibit D-9 represents what is likely the final indication that Marathon will never

develop the Goliath unit. Earlier this month, the company announced plans to lay

off 20–25% of its workforce, with most of the cuts scheduled before year-end.

These actions are being steered by the management consulting firm Boston

Consulting Group (BCG), which has sold the company the standard consulting

playbook of cost reductions through layoffs, corporate reorganizations, and

centralization.

Extensive research shows that mass layoffs often harm, rather than improve, long-

term performance. Studies demonstrate that layoffs frequently result in decreased

operating performance (Saba, 2004), stalled productivity and innovation (Okudaira, Takizawa & Yamanouchi, 2022), underperformance relative to peers (Cascio, 2002), and degraded employee engagement and performance (Mujtaba & Senathip, 2020).

Against this backdrop, the outlook for Marathon ever actually developing Goliath becomes even bleaker. The combined effects of mass layoffs, remaining employees burdened with expanded responsibilities, confusion from corporate reorganizations, stalled decision-making from centralization, and the loss of agency as young outside consultants dictate strategy from their PowerPoint slides make one conclusion inescapable: Marathon has never had, and will never have, any genuine intention of developing the Goliath unit.

- 8. The exhibits attached hereto were prepared by me or compiled from TOP's business records under my supervision.
- 9. The granting of TOP's applications is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
 - 10. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this

statement is true and correct.

Christopher Villarreal, P.E.

DATE

CHRIS VILLARREAL, P.E.

(214) 552-5895 | chris.a.villarreal@gmail.com

Professional Experience

Stronghold Investment Management, Dallas

2024 - Present

Private equity firm focused on trading real assets, primarily oil and gas interests, using proprietary non-commercial software to value interests and chain title

EVP Investments & Operations [2024-Present]

- Oversaw all financial & engineering modeling, valuations, offers, and investments for \$150 million of transactions,
 \$700 million of assets, and over 3,000 offers
- Managed all Land, Investments, Brokers, Legal, Reservoir Engineering, portfolio companies, India operations, HR, and IT for the Firm, encompassing over 130+ personnel
- Started Bangalore, India operations and grew to 90+ staff members across all disciplines in 18 months
- Technical subject matter expert for re-development of reservoir engineer valuation & workflow components of Firm's propriety software, Insights

Bain and Company, Dallas and Austin

2021 - 2024

Top-tier global strategy consulting firm

Manager [2023-2024]; Consultant [2021-23]

- Led team to co-create solutions with the upstream business unit leaders of a major oil company to close the forecasted gap to a Return on Capital Employed (ROCE) target; solutions included dramatic OPEX reductions across the Permian, pulling forward DUCs, aggressively pursuing JVs in targeted areas, basin-scale A&D, and revising development plans across select South American assets
- Managed team working with the downstream & chemicals business units of the same oil company to identify ROCE
 accretive initiatives and map a path to execution; solutions included op model redesign, supply chain transformation,
 and revisions to the capital allocation management process

Matador Resources Company, Dallas

2015 - 2021

US energy company engaged in unconventional plays in the Delaware Basin in Southeast New Mexico and West Texas, as well as in the Eagle Ford Shale in South Texas and the Haynesville Shale in Northwest Louisiana

Vice President and West Texas Asset Manager

2019 - 2021

- Led a seven-member technical and support team responsible for the development of 15,000 acres in the company's core position in the Permian's Delaware Basin
- Served with the two other Permian asset managers and the finance team following the 2020 oil price collapse to transform the company's operational plans—moved from operating six to three drilling rigs for a 50% capital expenditure reduction, from \$720 million to \$365 million, while still meeting operational objectives

Asset Manager—South Texas, North Louisiana, and Non-Operated Wells

2018 - 2019

- Led a seven-member team of contract negotiators, engineers, analysts, and accountants responsible for assets that produced approximately 25% of the company's total daily hydrocarbons
- Managed the planning and execution of a \$60 million, nine horizontal oil well drilling program in South Texas
- Oversaw \$65 million of capital expenditures for non-operated wells, the evaluation of 90+ new well proposals from partners, and approximately \$14 million of yearly operating expenses

Recompletion Team Leader

2017 - 2018

- Led a team of three engineers and a contract negotiator to assess the economic, technical, and contractual standings
 of the company's 200+ vintage vertical wells in the Delaware Basin
- Planned and executed remedial operations and critical work to maintain the company's contractual interests, evaluate new geologic targets, test new equipment technology, and increase hydrocarbon production

Petrophysical and Field Operations Engineer

2015 - 2017

- Designed physics-based models and workflows with a senior engineer to interpret well-log tool readings to describe lithology, identify hydrocarbon zones, and examine over-pressured regions.
- Engineer-in-training role on drilling rigs in Southeast New Mexico and West Texas for hands-on learning of petroleum engineering principles and operational logistics

U.S. Army, Infantry, Georgia, Washington, Afghanistan

Stryker Infantry Platoon Leader (PL), Security Detail PL, & Reconnaissance PL

• Held three infantry platoon leader positions during both training and combat deployments to Afghanistan; responsible for the planning, readiness, and tactical employment of the 25-40 man units

Education

Rice University, Master of Business Administration	2021
Texas A&M University, Master of Science, Petroleum Engineering	2016
United States Military Academy, West Point, Bachelor of Science, Civil Engineering	2009

Certifications

- Licensed Professional Engineer (petroleum), TX# 133906
- Petroleum Land Management, Midland College, 2018
- U.S. Army: Ranger School, Survival Evasion Resistance & Escape (SERE-C), Pathfinder, Airborne, Expert Infantryman Badge, Combat Infantryman Badge

Awards

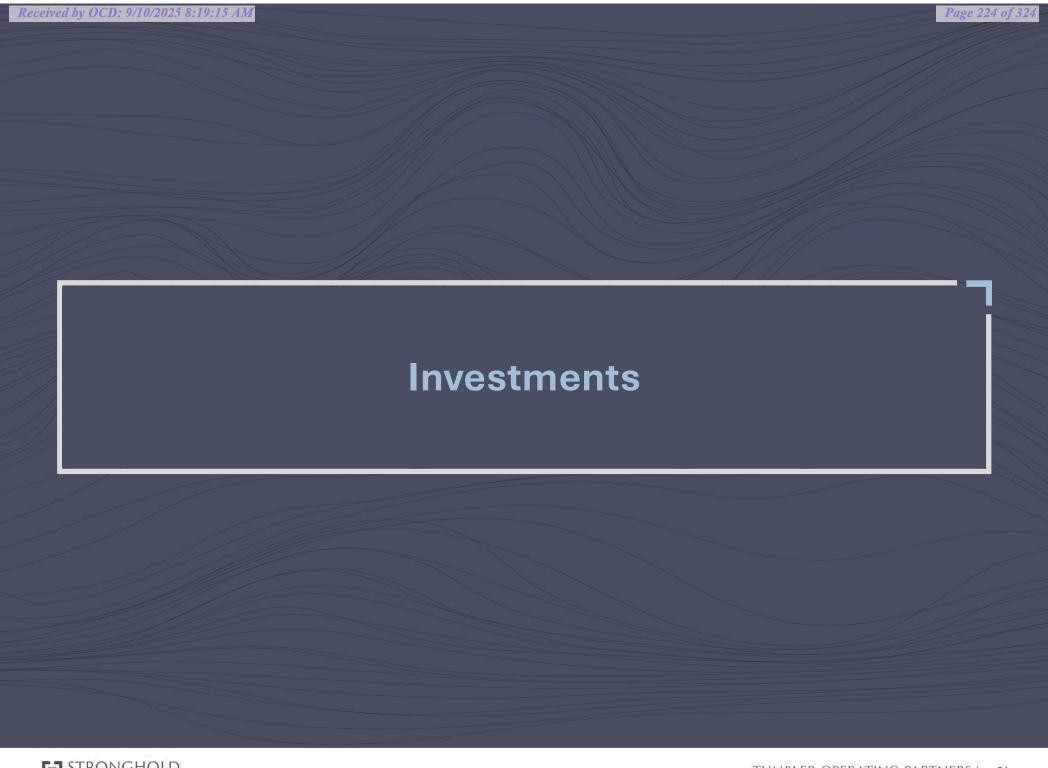
- Bronze Star Medal, U.S. Army, 2013
- Ranger School Officer Leadership Award, Class 04-10, U.S. Army, 2010
- Commandant's Award for civil engineering capstone project, West Point, 2009

Interests

- Kettlebells
- Marathons: Dallas, Marine Corps, Long Island x2, NYC, El Cruce Argentina
- Afghan refugee support: Ground Ops Coordinator for NGO tasked with extracting Afghan ally commandos and interpreters being left behind during US withdrawal; North Carolina, August-September 2021

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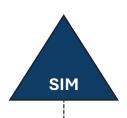
2009 - 2014





Tumbler-Stronghold Relationship

Stronghold Investment Management (SIM)



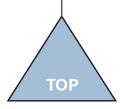
- Investment manager; Dallas, TX
- ~11,900 O&G acquisitions since inception
- Over \$2.9 billion in total transaction volume
- ~165 FTEs across 4 office locations

SIM Managed Funds(SRPO-II)



- 5,000+ acquisitions since inception
- Over \$1.3 billion in total transaction volume

Tumbler Operating Partners (TOP)



- ~430 acquisitions since inception
- ~\$85 million in acquisitions since 2019



2016: SIM founded

2017: SRPO-II launched

2018: TOP first acquisition

2019: TOP first David/Goliath acquisition

2025: Today

Deep Operational Experience



Matador

Chris Villarreal, P.E. EVP Investments & Ops Petroleum Engineer 10+ years



Dylan Collins
Petrotechnical Director
Geologist
13+ years



Matador

Nick Weeks SVP Legal, Title, & Regulatory Landman 14+ yrs



Walt Baker VP Operations Petroleum Engineer 10+ years





Dhruv PatelReservoir Engineering Mgr.
Petroleum Engineer
5+ yrs



Planned, evaluated, drilled, and completed 100s of wells across the team



TOP's plan more fully captures recoverable reserves and aligns with the Commission's mandate to prevent waste.

0		•	
Operator	Tumbler Operating Partners, LLC	Marathon Oil Permian, LLC	
Proposed Development	Avalon x4 Bone Spring x16 Wolfcamp x11	Avalon x0 Bone Spring x9 Wolfcamp x8	
Recoverable Oil (Mbbl)	1,183 per well 36,673 total	1,198 per well 20,364 total	
Recoverable Gas (Mmcf)	2,201 per well 68,237 total	2,285 per well 38,845 total	
Recoverable BOE (MBOE)	1,550 per well 48,046 total	1,579 per well 26,838 total	
Total CapEx Spend (\$MM)	\$411	\$187	
Cum. Undiscounted Cashflow (\$MM)	\$1,840	\$1,067	
Cum. Discounted Cashflow, 10% (\$MM) ⁽²⁾		### ### ##############################	
State Revenue, 3.16% NRI (\$MM)		% increase) \$44	
Federal Revenue, 10.13% NRI (\$MM)	\$255	\$142	
Private Revenue, 86.71% NRI (\$MM)	\$2,183 MRO's	plan leaves \$1,217	
Total Revenue (\$MM)	Ψ2,010	\$1 billion in \$1,404 e revenue	
	· ·	ealized.	
Total Revenue by YE 2026 (\$MM)	\$30	\$0	
Total Revenue by YE 2027 (\$MM)	\$465	\$0	
Total Revenue by YE 2028 (\$MM)	\$844	\$269	

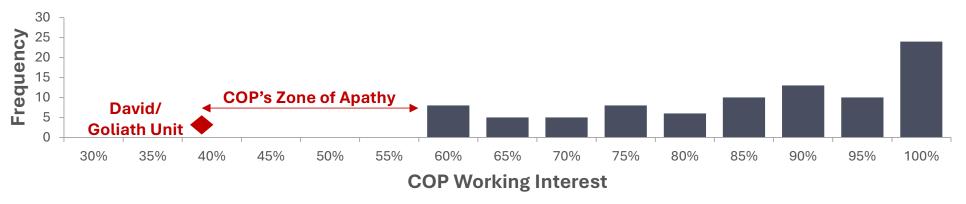
\$575 million more flowing into the US economy by YE 2028 with TOP!

Note: ConocoPhillips (COP) completed the acquisition of Marathon Oil Corporation in November 2024; table assumes \$65 / Bbl and \$3.75 / Mcf flat commodity pricing; As of September 2025



COP's record suggests MRO's low ownership percentage won't meet COP's development threshold under orders

COP Force Pooling Orders Resulting in Actual Wells Spud, 2022-Present



COP, inclusive of COG, has not drilled a well under a recent force pooling order with less than 55% working interest in over three years

At ~43% interest, COP's past behavior suggests MRO's Goliath will not be drilled

MRO's communications underscore its lack of urgency to develop Goliath.

"For timing on Goliath, no solid spud date yet. Either way we'll need to re-apply for pooling" – C. Frederick, 1/22/25

"18+ months out" "...won't be developed in 2025" "These wells are discretionary..." "Q1 2017" -F. Duvall, 3/5/24 -C. Frederick, 3/3/25 -S. Miller, 9/3/25 -S. Miller, 9/3/25

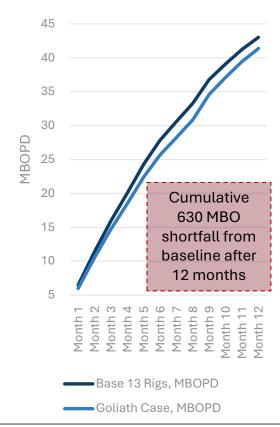
"What's driving the urgency around Goliath for Tumbler?" – C. Frederick, 3/19/25

Timely development protects all stakeholders and maximizes value

Capital guidance shapes Marathon's corporate priorities. Protecting correlative rights shapes the duty of an Operator

Preventing waste and protecting correlative rights requires development, not corporate deferral

MRO Goliath vs Base Case, Incremental MBOPD Increase, 13 Rigs



Shifting 2 rigs from high WI wells to gradually develop Goliath at 43% WI with their proposed 17-well plan leaves COP an est. 630 MBO short of baseline production forecast after 12 months

MRO developing Goliath while maintaining production requires it chooses to either:

- 1. Pick up more rigs
- 2. Execute an acquisition

Pick up rigs

COP continually messages to investors capital spending cuts & production growth—indicating the addition of rigs is unlikely

"In the Lower 48...we plan to reduce capital spending by over 15% year-over-year, while still delivering low single-digit production growth" –CEO R. Lance, 2/6/25

"We're finding ways to deliver the same level of production for less capital." –CFO A. O'Brien, 5/12/25

-Acquisition -

COP's CEO acknowledges that COP likely sacrificed efficiency and efficacy as it focused on a series of acquisitions—meaning they will not soon acquire to lift production

"The cost and the whole competitiveness of the company probably took a backseat to those initiatives [acquisitions]...I fault myself for not paying attention"—CEO R. Lance, 9/5/25

COP executives are faced with two options:

- Not adequately or timely develop Goliath and stick to investor & analyst messaging
 - 2. Timely and efficient development of Goliath at the risk of not meeting guidance.

MRO's lack of substantive engagement demonstrates a lack of commitment to development or deals at Goliath

Email exchanges from March 2024 – June 2025 reveal despite Tumbler's outreach and incentives, MRO repeatedly deferred, declined, and avoided engagement on Goliath development.

Refusal to Engage

From: C. Frederick (MRO) To: Chris Villarreal, P.E. (TOP)

"Let's go ahead and cancel tomorrow's call and I'll let you know when I have any updates." (1/22/2025)

"Right now, there aren't any updates, so no need to meet." (3/25/2025)

Withholding Economic Value

From: C. Frederick (MRO) To: Chris Villarreal, P.E. (TOP)

"The Goliath unit won't be developed in 2025, and the drill schedule past '25 is still TBD." (3/3/2025)

[S. Miller, In a breakfast meeting with TOP] "We cannot commit to development plans, only commit to work to not **let permits expire**." (6/10/2025)

Deprioritizing Assets

From: S. Miller (MRO) To: Chris Villarreal, P.E. (TOP)

"An understanding of that situation and the fact we have such a large portfolio of New Mexico inventory competing for capital is needed to explain why COP is not developing the project." (3/31/2025)

Deal Dismissals

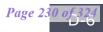
From: S. Miller (MRO) To: Chris Villarreal, P.E. (TOP)

"My team and I don't have the time to go through our various portfolios to put a trade schedule together" (4/9/2025)

TOP Initiatives

TOP's pursuit of timely development stands in clear contrast to MRO's failure to execute.

- Proposing the allocation of interest to MRO at no cost in exchange for drilling Goliath wells
- Offering to sell overrides at cost to bolster MRO's NRI to incentivize development
- Offering to secure a drilling rig under the Tumbler banner with COP overseeing operations
- Proposing outright purchases of MRO's interests
- Initiating trade discussions for TOP to trade out of Unit
- Proposing 31 2.5 mile horizontal development plan operated by TOP designed to generate accretive value for all stakeholders including MRO



MRO's series of AFE revisions points towards unfamiliarity with the Goliath asset internally

MRO has sent across multiple iterations of well proposals with election errors, missing AFEs, and incoherent changes

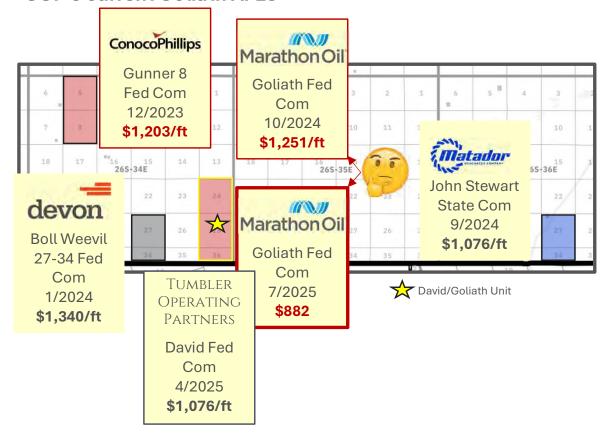
Version 1 -	7/9/2025	Version 2 - 7/10/2025	Versio	n 3 - 7/24/2025	Version	ı 4 - 8/25/2025	Pooling Order
Proposal	COP Errors	Action	Action	Proposal	Action	Proposal	Included
Goliath Fed Com #101H	No AFE included						not mentioned
Goliath Fed Com #102H	Formation mismatch						not mentioned
			New Proposal	Goliath Fed Com #104H	Well rename	Goliath Fed Com #303H	Х
Goliath Fed Com #111H	Wrong Election	Corrected Election					not mentioned
Goliath Fed Com #112H	Wrong Election	Corrected Election					not mentioned
Goliath Fed Com #113H	Wrong Election	Corrected Election					not mentioned
Goliath Fed Com #114H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #306H			х
Goliath Fed Com #122H							not mentioned
Goliath Fed Com #123H							not mentioned
Goliath Fed Com #124H							not mentioned
			New Proposal	Goliath Fed Com #301H			Х
			New Proposal	Goliath Fed Com #302H			Х
			New Proposal	Goliath Fed Com #304H			х
			New Proposal	Goliath Fed Com #305H			Х
			New Proposal	Goliath Fed Com #504H	Well rename	Goliath Fed Com #503H	Х
			New Proposal	Goliath Fed Com #505H			Х
			New Proposal	Goliath Fed Com #506H			х
Goliath Fed Com #135H			Well rename	Goliath Fed Com #601H	Target TVD change		х
Goliath Fed Com #136H			Well rename	Goliath Fed Com #602H	Target TVD change		Х
Goliath Fed Com #137H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #603H	Target TVD change a	nd spacing change	Х
Goliath Fed Com #138H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #604H	Target TVD change a	nd spacing change	х
Goliath Fed Com #221H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #701H	Target TVD change		х
Goliath Fed Com #222H			Well rename	Goliath Fed Com #702H	Target TVD change		Х
Goliath Fed Com #223H			Well rename	Goliath Fed Com #703H	Target TVD change		х
Goliath Fed Com #224H			Well rename	Goliath Fed Com #704H	Target TVD change		Х

MRO's continual restatements raise questions about the level of focus on Goliath



TOP's AFEs align with data from E&P peers, while MRO's deviate from their own and others

Recent AFEs presented to the Commission and COP's previous Goliath AFEs raise concerns about the reliability of COP's current Goliath AFEs



Multiple indicators point towards likelihood of MRO's AFE costs not to materialize

- MRO submitted counter-AFEs over two months after receiving Tumbler's David AFE
- MROs current Goliath AFEs are ~30% lower than its own Goliath AFEs sent less than a year ago
- COP's own Gunner 8 Fed Com AFEs (12/2023) were 36% higher than the AFEs it now presents
- In nearby units presented to the Commission, Matador and Devon AFEs expose the unreliability of MRO's numbers
- By contrast, Tumbler's AFEs align with peer data and even with COP's own prior Goliath AFEs



MRO's pricing reliability diminishes given their stated potential development to occur far into the future

Marati	hon L	Drillir	ng Plan
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	Tumbler Drilling Pl	an		Marathon Drilling Plan			
Formation	Tumbler Operating Partners	Capex (\$M)	\$ / ft	Formation	Marathon	Capex (\$M)	\$ / ft
	David 3624 Fed Com 101H	\$12,767	\$1,021				
Avalon	David 3624 Fed Com 102H	\$12,767	\$1,021	Avalon	Notin MDO Dool	ing Annline	
Avaion	David 3624 Fed Com 103H	\$12,767	\$1,021	Avaion	Not in MRO Pool	ing Applicat	tion
	David 3624 Fed Com 104H	\$12,767	\$1,021				
	David 3624 Fed Com 111H	\$12,870	\$1,030		Goliath Fed Com 301H	\$10,817	\$865
1st	David 3624 Fed Com 112H	\$12,870	\$1,030		Goliath Fed Com 302H	\$10,817	\$865
Bonespring	David 3624 Fed Com 113H	\$12,870	\$1,030		Goliath Fed Com 303H	\$10,817	\$865
	David 3624 Fed Com 114H	\$12,870	\$1,030		Goliath Fed Com 304H	\$10,817	\$865
	David 3624 Fed Com 121H	\$12,882	\$1,031		Goliath Fed Com 305H	\$10,817	\$865
2nd	David 3624 Fed Com 122H	\$12,882	\$1,031		Goliath Fed Com 306H	\$10,817	\$865
Bonespring	David 3624 Fed Com 123H	\$12,882	\$1,031		Goliath Fed Com 503H	\$10,817	\$865
	David 3624 Fed Com 124H	\$12,882	\$1,031	Bonespring	Goliath Fed Com 505H	\$10,817	\$865
	David 3624 Fed Com 131H	\$13,320	\$1,066	bollespillig	Goliath Fed Com 506H	\$10,817	\$865
	David 3624 Fed Com 132H	\$13,320	\$1,066				
	David 3624 Fed Com 133H	\$13,320	\$1,066	66			
3rd	David 3624 Fed Com 134H	\$13,320	\$1,066				
Bonespring	David 3624 Fed Com 135H	\$13,320	\$1,066		Not in MRO Pool	ing Applicat	tion
	David 3624 Fed Com 136H	\$13,320	\$1,066				
	David 3624 Fed Com 137H	\$13,320	\$1,066				
	David 3624 Fed Com 138H	\$13,320	\$1,066				
	David 3624 Fed Com 201H	\$13,578	\$1,086		Goliath Fed Com 601H	\$11,266	\$901
	David 3624 Fed Com 202H	\$13,578	\$1,086		Goliath Fed Com 602H	\$11,266	\$901
Wolfcamp	David 3624 Fed Com 203H	\$13,578	\$1,086		Goliath Fed Com 603H	\$11,266	\$901
Α	David 3624 Fed Com 204H	\$13,578	\$1,086		Goliath Fed Com 604H	\$11,266	\$901
	David 3624 Fed Com 205H	\$13,578	\$1,086		Goliath Fed Com 701H	\$11,266	\$901
	David 3624 Fed Com 206H	\$13,578	\$1,086	Wolfcamp	Goliath Fed Com 702H	\$11,266	\$901
	David 3624 Fed Com 221H	\$13,846	\$1,108		Goliath Fed Com 703H	\$11,266	\$901
Wolfcamp	David 3624 Fed Com 222H	\$13,846	\$1,108		Goliath Fed Com 704H	\$11,266	\$901
B	David 3624 Fed Com 223H	\$13,846	\$1,108				
	David 3624 Fed Com 224H	\$13,846	\$1,108		Not in MRO Pool	ing Applicat	tion
	David 3624 Fed Com 225H	\$13,846	\$1,108				
	Total	\$411,339	\$1,062		Total	\$187,487	\$882

Tumbler AFEs grounded in actual vendor pricing for near term execution

Marathon cannot accurately price D&C costs for hypothetical wells 2+ years out

Future prices are a giant question mark:

"U.S. core inflation expected to push higher... with the expectation to remain sticky" -JPMorgan, June 2025

Policy swings inducing price volatility:

"Tariffs Give U.S. Steelmakers a Green Light to Lift Prices" - WSJ, Feb 2025



COP's consultant driven corporate reorg, centralization pivot, and headcount reduction may challenge future ops

Pending 25% Layoffs & Reorganization



"I know these changes create uncertainty, and they are unsettling" –R Lance, CEO 9/3/25

"Between 2,600 and 3,250 employees will be affected. Most of the cuts will be made before the end of the year,

ConocoPhillips spokesperson Dennis Nuss said."-Reuters. 9/3/25

COP is following **Boston Consulting Group's (BCG)**

"Competitive Edge", which also includes corporate reorganization and centralization

Predictable Outcomes to Follow

Numerous studies demonstrate these initiatives may challenge performance and execution abilities for Goliath, with outcomes likely to include:

- Decreased operating performance; (Saba, 2024)
- Stalled productivity & innovation; (Okudaira, Takizawa & Yamanouchi, 2022)
- Underperformance to peers; (Cascio, 2002)
- Degraded employee performance and effectiveness; (Mujtaba & Senathip, 2020)

Result: COP Will Never Drill Goliath

Layoff induced chaos



Confusion from reorganization



BCG, management consultants, running the show



Unfinished merger integrations



Overstretched staff



Stifled decision making & agility from centralization



Limited willingness to take on projects previously put off for years

TOP's David 36-24 Development Plan Prevents Waste

	David				
Formation	Wells Per Section	Single Well Oil EUR	Single Well Gas EUR	Single Well MBOE	Total MBOE
Avalon	4	851	5,488	1,766	7,063
1BS Sand	4	1,244	4,841	2,051	8,203
2BS Sand	4	1,460	3,373	2,022	8,088
3BS Carb	4	750	3,380	1,313	5,253
3BS Sand	4	1,460	2,074	1,806	7,223
WCA	6	1,273	1,759	1,566	9,394
WCB	5	1,196	2,063	1,540	7,700
Total	31	8,234	22,976	12,063	52,924

Goliath					
Formation	Wells Per Section	Single Well Oil EUR	Single Well Gas EUR	Single Well MBOE	Total MBOE
Avalon	-	-	-	-	-
1BS Sand	6	874	4,671	1,652	9,914
2BS Sand	3	1,460	3,373	2,022	6,066
3BS Carb	-	ı	-	1	1
3BS Sand	-	-	-	-	-
WCA	4	1,413	2,016	1,749	6,994
WCB	4	1,273	2,321	1,659	6,638
Total	17	5,019	12,381	7,082	29,612

TOP to Deliver Nearly Double the Recovery

- TOP's David Unit (31 wells) projected to recover 52.9 MMBOE
- COP's Goliath Unit (17 wells) expected to recover only 29.6 MMBOE
- TOP's plan yields nearly 2x the total recovery

COP's Goliath Unit plan risks significant waste and suboptimal reserves development

Wasting Potential Recovery in Wolfcamp A

- COP's ultra-wide 1,320' spacing in Wolfcamp A yields only ~10% uplift in well EURs
- Standard 880' spacing would unlock ~34% more recovery across the section

Ignoring Co-Development Punishes 3rd Bone Spring Potential

- COP fails to co-develop Bone Spring 3rd Sand with Wolfcamp A
- This risks 15–40% productivity losses in future Bone Spring wells due to pressure interference

Under Developing 2nd Bone Spring Sand

- COP spaces >1,500', drilling just 3 wells across the unit
- Results in ~25% lower recovery, with no single-well uplift versus standard 1,320' spacing

Abandoning Proven Reserves

- COP neglects the Avalon and 3rd Bone Spring Carbonate formations
- Leaving behind ~9.9 MMBOE of recoverable reserves

Note: Single well and total EURs are P50 estimates based on analog production in comparable geology/rock quality around the David/Goliath unit location; ConocoPhillips completed the acquisition of Marathon Oil Corporation in November 2024

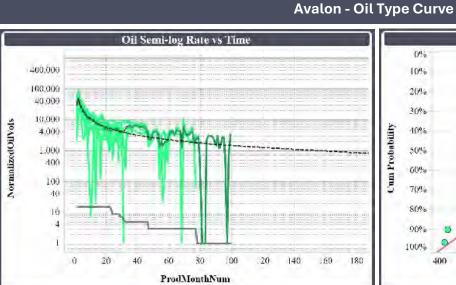


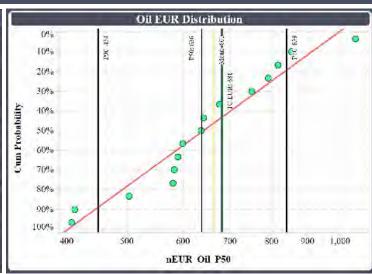
10,000' Normalized Type Curve: David Unit, Avalon

Type Curve Summary

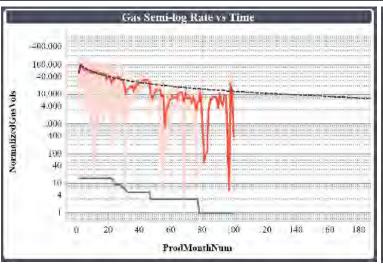
- Avalon type curves are generated using 15 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,000' in-zone spacing and targeting the Upper Avalon
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

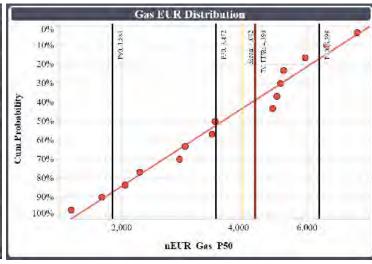
Parameters	Statistics
Oil EUR (MBO)	681
Gas EUR (MMcf)	4,390
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut (%)	70%





Avalon - Gas Type Curve





Offset wells are operated by prudent operators such as EOG and Permian Resources



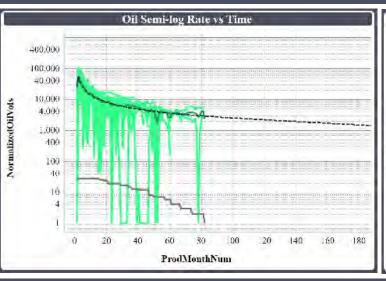
10,000' Normalized Type Curve: David Unit, 1st Bone Spring Sand

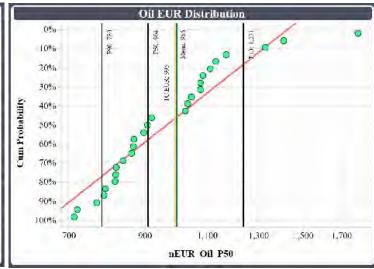
Type Curve Summary

- Bone Spring 1st Sand type curves are generated using 27 offset wells that are within 15 miles radius of David Unit and started production 01/2018 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at >1,000' in-zone spacing
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets, matching Mean EUR

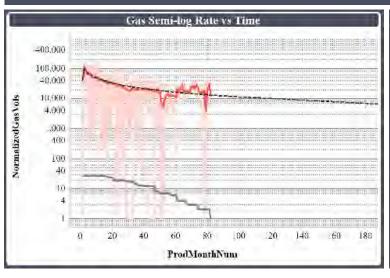
Parameters	Statistics
Oil EUR (MBO)	995
Gas EUR (MMcf)	3,784
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut %	65%

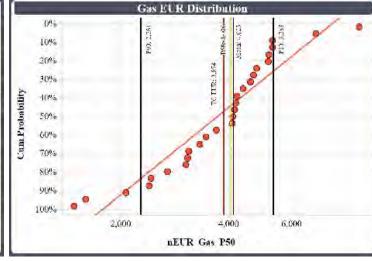






Bone Spring 1st Sand - Gas Type Curve





Offset wells are operated by prudent operators such as EOG, Matador, Civitas, Permian Resources and Devon



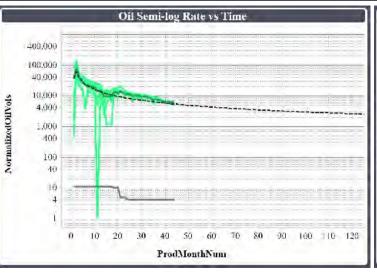
10,000' Normalized Type Curve: David Unit, 2nd Bone Spring Sand

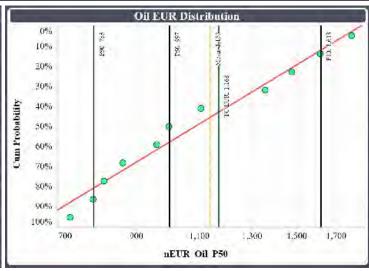
Type Curve Summary

- Bone Spring 2nd Sand type curves are generated using 12 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,000' in-zone spacing
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets
- Spacing wells wider than 1320' does not provide any uplift to single well EURs as shown on the EUR vs spacing plot

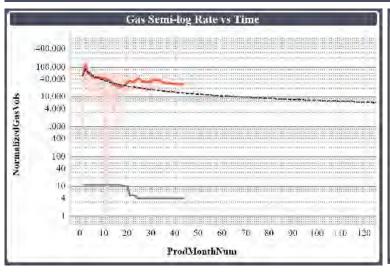
Parameters	Statistics
Oil EUR (MBO)	1,168
Gas EUR (MMcf)	2,698
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut (%)	55%

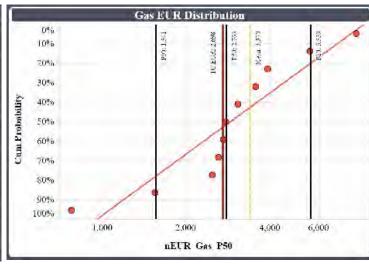






Bone Spring 2nd Sand - Gas Type Curve





Offset wells are operated by prudent operators such as EOG, Matador, Civitas, Permian Resources and Devon

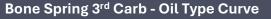


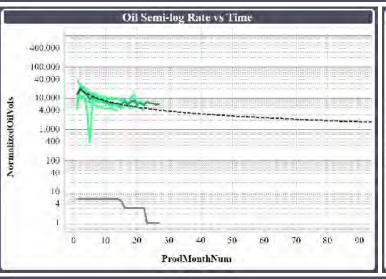
10,000' Normalized Type Curve: David Unit, 3rd Bone Spring Carb

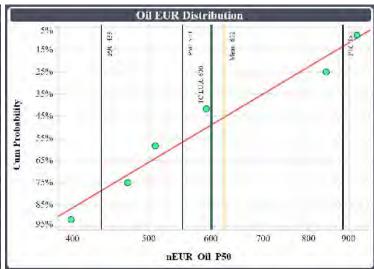
Type Curve Summary

- Bone Spring 3rd Carb type curves are generated using 6 offset wells that are within 15 miles radius of David Unit and started production 01/2023 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,300' in-zone spacing
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets
- A total of 64 Bone Spring 3rd Carb wells have been drilled since 2021 within a 15 mile radius of the David Unit – significant activity provides increased confidence in co-developing this target

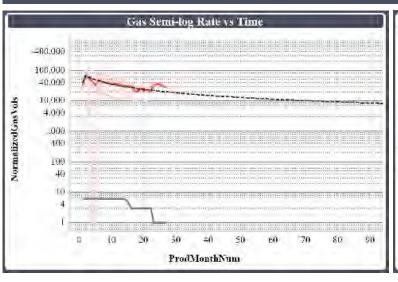
Parameters	Statistics
Oil EUR (MBO)	600
Gas EUR (MMcf)	2,704
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut (%)	80%

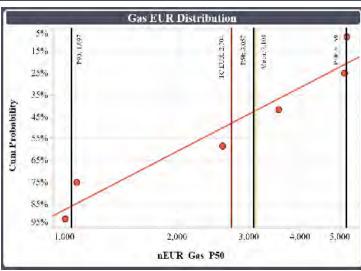






Bone Spring 3rd Carb - Gas Type Curve





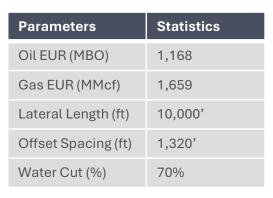
Offset wells are operated by prudent operators such as Earthstone, Devon and Tap Rock



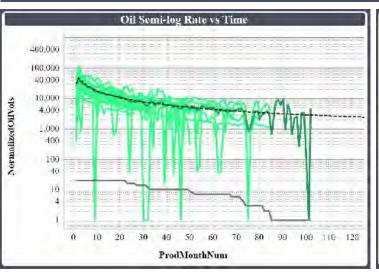
10,000' Normalized Type Curve: David Unit, 3rd Bone Spring Sand

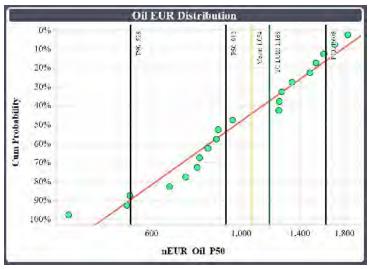
Type Curve Summary

- 3rd Bone Spring Sand type curves are generated using 20 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,300' in-zone spacing and are codeveloped with WCA wells that are wine racked at ~400' hypotenuse distance
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

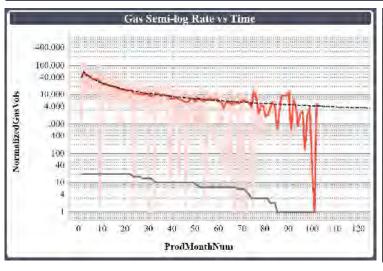


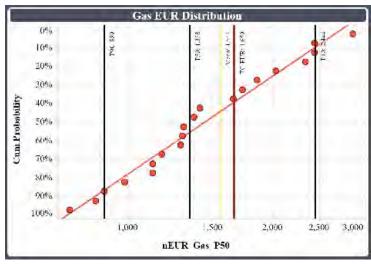
Bone Spring 3rd Sand - Oil Type Curve





Bone Spring 3rd Sand - Gas Type Curve





Offset wells are operated by prudent operators such as EOG, Devon, Oxy, Tap Rock



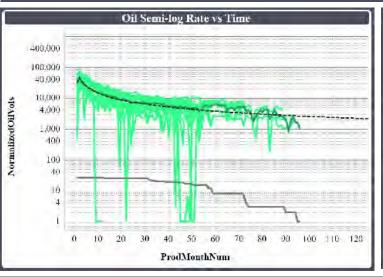
10,000' Normalized Type Curve: David Unit, Wolfcamp A

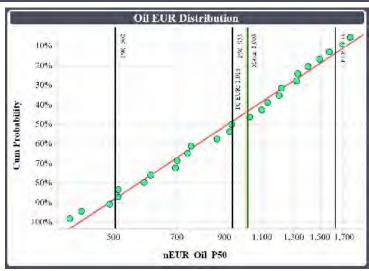
Type Curve Summary

- WCA type curves are generated using 26 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at 800'-1,000' in-zone spacing
- Selected offset wells having codeveloped 3rd Bone Spring Sand above
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

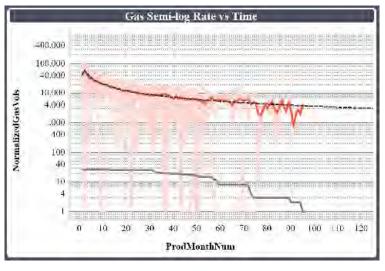
Parameters	Statistics
Oil EUR (MBO)	1,018
Gas EUR (MMcf)	1,407
Lateral Length (ft)	10,000'
Offset Spacing (ft)	880'
Water Cut (%)	60%

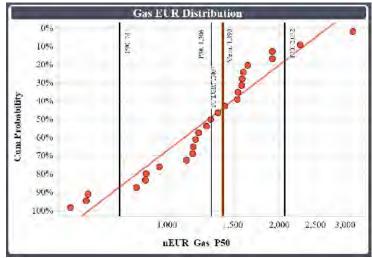
WCA - Oil Type Curve





WCA - Gas Type Curve





 $O\!f\!f\!s\!e\!t\ wells\ are\ operated\ by\ prudent\ operators\ such\ as\ EOG,\ Devon,\ O\!xy,\ Tap\ Rock$



1,000.

1,100

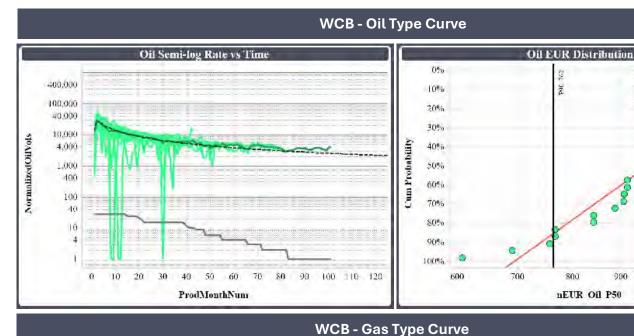
1,200

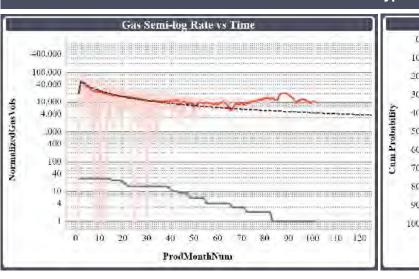
10,000' Normalized Type Curve: David Unit, Wolfcamp B

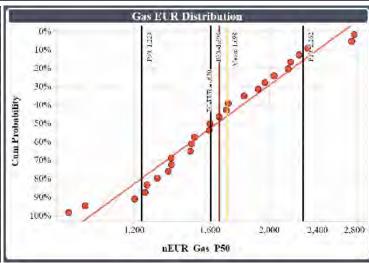
Type Curve Summary

- WCB type curves are generated using 27 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at 1,000-1,300' in-zone spacing and are codeveloped with wine racked WCA above
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

Parameters	Statistics
Oil EUR (MBO)	957
Gas EUR (MMcf)	1,650
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1056'
Water Cut (%)	80%





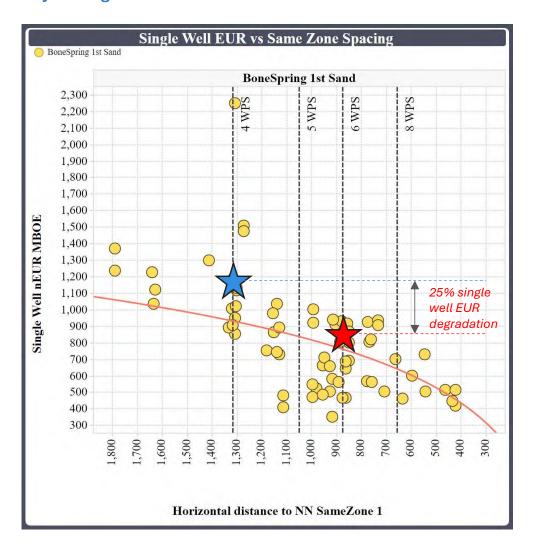


Offset wells are operated by prudent operators such as EOG, Matador, Devon and Tap Rock



1st Bone Spring Sand – EUR vs Spacing

At least 25% degradation in single well EURs expected at 6 wps relative to 4 wps offset spacing; poor incremental section EUR ~620 MBOE20 by drilling 2 additional wells





David Unit 1st Bone Spring Sand 4 wps TC EUR ~1,180 MBOE20 (Section EUR ~ 4,720 MBOE20)



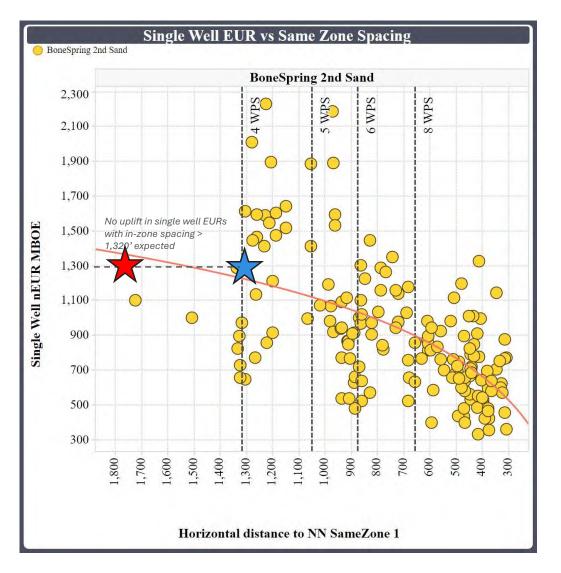
Goliath Unit 1st Bone Spring Sand 6 wps TC **EUR~890 MBOE20** (Section EUR ~ 5,340 MBOE20)

Bone Spring 1st Sand offset wells within 15 miles radius of David Unit selected to perform above analysis



2nd Bone Spring Sand – EUR vs Spacing

No single well EUR uplift anticipated if Bone Spring 2nd Sand wells are spaced wider than 1,320'





David Unit 2nd Bone Spring Sand TC EUR ~1300 MBOE20



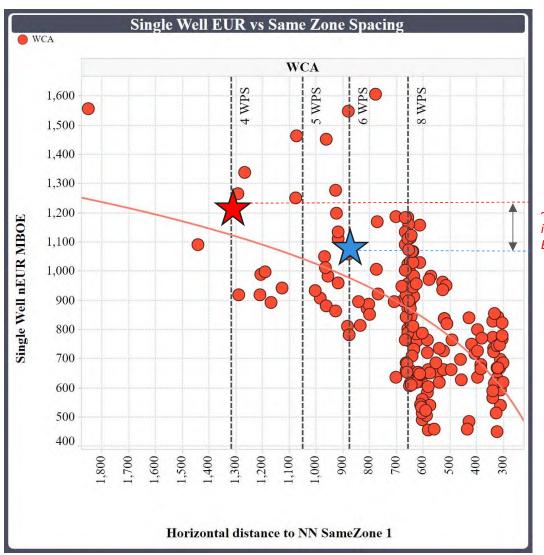
Goliath Unit 2nd Bone Spring Sand TC EUR ~1300 MBOE20

Bone Spring 2nd Sand offset wells within 15 miles radius of David Unit selected to perform above analysis



Wolfcamp A – EUR vs Spacing

Only 10% uplift in single well EURs anticipated by drilling wider than 6 wps; leaving behind ~1700 MBOE20 reserves by out spacing to conservative 4 wps





David Unit WCA TC EUR ~1,088 MBOE20 (Section EUR ~ 6,528 MBOE20)

~10% uplift in single well **EUR**



Goliath Unit WCA TC EUR ~1,211 MBOE20 (Section EUR ~ 4,844 MBOE20)

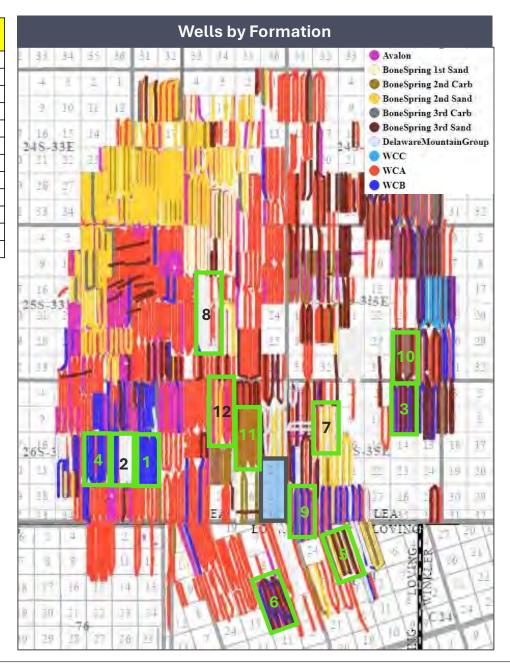
WCA offset wells within 15 miles radius of David Unit selected to perform above analysis



3BS Sand – WCA – WCB Flow Unit Activity

Example	Operator	Unit	Dev Year	3BS Sand	WCA	WCB	Total
1	Devon	Fighting Okra 18-19	2018/2024	0	10	9	19
2	EOG	Peachtree 24 Fed Com	2019/2021	0	10	7	17
3	Franklin	Tatanka Fed Com	2022	5	5	6	16
4	EOG	Dogwood 23 Fed Com	2018/2020	0	8	7	15
5	Тар	Queen Robyn	2023	3	7	4	14
6	Admiral	Thunderball	2022/2024	3	6	5	14
7	Titus	Lonesome Dove Fed Com	2021	0	8	4	12
8	EOG	Lakewood 28 Fed Com	2020/2022	0	8	4	12
9	Earthstone	Los Vaqueros	2023	0	7	4	11
10	Franklin	Forge Fed Com	2023	3	8	0	11
11	Devon	Muskie 23-11	2022	0	9	0	9
12	Devon	Blondie 15-13 Fec Com	2021	0	9	0	9

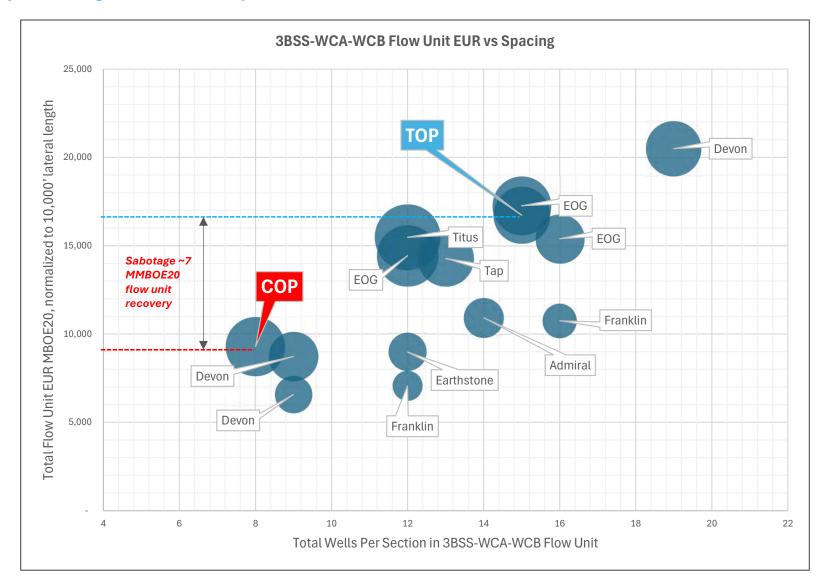
- 12x 3BSS WCA WCB development examples from established operators in the basin in immediate vicinity of David Unit clearly show:
 - Operators have always targeted the flow unit at a higher well density than COP's conservative 8 wells (4xWCA + 4xWCB)
 - Operators have developed at least 9 wells across the 3BSS - WCA vs COP's conservative proposal of 4 wells
 - Operators codevelop the 3BSS and WCA landings; no examples of operators coming back to infill 3BSS after draining the WCA or vice versa – COP's Goliath development plan creates waste



 $\label{eq:definition} \textit{Dev Year = year in which majority of the wells were spud in the unit of interest}$

3BS Sand – WCA – WCB Flow Unit EUR vs Spacing

COP proposing one of the most conservative flow unit spacing relative to other major operator development around; potentially recovering ~75% less than optimum flow unit EUR



Same example units as D-13 used in this analysis; bubble sizes by average EUR per well in the flow unit

Tab 7

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES **OIL CONSERVATION DIVISION**

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 25466

SELF-AFFIRMED STATEMENT OF SHARON T. SHAHEEN

I, Sharon T. Shaheen, attorney for Tumbler Operating Partners, LLC ("Tumbler"), the Applicant in the above-captioned matter, state and affirm the following:

I caused notice of the application to be sent by certified mail through the United States Postal Service on June 20, 2025, to all interest owners sought to be pooled in this proceeding. A sample notice letter to all interested parties is attached hereto as Exhibit E-1. A chart showing the results of certified mailing of the notice letter to all interested parties is attached as Exhibits E-2 and E-3. Notice was also directed to all interested parties by publication in the Hobbs Daily Sun News on June 25, 2025, as shown in the Affidavit of Publication attached hereto as Exhibit E-4. The attached exhibits demonstrate to my satisfaction that all owners sought to be pooled were properly served.

Tumbler has conducted a good faith, diligent effort to find the names and correct addresses for the interest owners entitled to receive notice of the Application filed herein.

I affirm under penalty of	f perjury ur	nder the	laws o	of the	State	of New	Mexico	that	this
statement is true and correct.									
/s/ Sharon T. Shaheen		<u>S</u>	Septem	nber 10	0, 202	5			
SHARON T SHAHEEN		T	Date						



Sharon T. Shaheen Direct Dial: 505-986-2678 sshaheen@spencerfane.com

June 20, 2025

Via U.S. Certified Mail, return receipt requested

ALL INTEREST OWNERS ON ATTACHED LIST TO:

Re: Case Nos. 25462-25465 – Applications of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico (David 36-24 Federal Com Bone Spring wells), Sections 24, 25, & 36, T-26S, R-34E

Re: Case No. 25466 - Application of Tumbler Operating Partners, LLC for Approval of Non-Standard Unit and for Compulsory Pooling, Lea County, New Mexico (David 36-24 Federal Com Wolfcamp Wells), Sections 24, 25, & 36, T-26S, R-34E

Dear Interest Owner:

This will advise that Tumbler Operating Partners, LLC ("Tumbler") has filed the attached applications with the New Mexico Oil Conservation Division ("Applications"). You are receiving this notice because you may have an interest in one or more of these wells or in a surrounding tract.

Case No. 25462. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 101H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 111H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 135H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback

SPENCER FANE LLP | 325 PASEO DE PERALTA, SANTA FE, NM 87501 | 505.982.3873 | FAX 505.982.4289 | spencerfane.com

All Interest Owners June 20, 2025 Page 2



requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25463. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394,75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 103H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 113H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 133H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 137H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E. with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25464. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 104H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 114H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 134H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 860' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 134H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E,

All Interest Owners June 20, 2025 Page 3



and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 138H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25465. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 102H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 112H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 122H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 132H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 136H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25466. Application of Tumbler Operating Partners, LLC for Approval of a Non-Standard Unit and Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico and pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 201H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E; David 36-24 Federal Com 202H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36,

All Interest Owners June 20, 2025 Page 4



T26S-R34E, with a FTP 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 203H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 2,200' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 204H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 205H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 206H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 221H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 880' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 222H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 223H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 2,600' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 224H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 225H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

The Applications will be set for hearing before a Division Examiner at the New Mexico Oil Conservation Division on July 10, 2025. Hearings are currently conducted in a hybrid fashion, both inperson at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected, you may appear and present testimony.

Failure to appear at that time and become a party of record will preclude you from challenging these Applications at a later time. If you intend to present testimony or evidence at the hearing, you must enter your appearance **eight days prior to the hearing**, no later than **July 2**, **2025**, and serve the Division, counsel for the Applicant, and other parties with a pre-hearing statement **seven days prior to the hearing**, no later than **July 3**, **2025**, in accordance with Division Rule 19.15.4.13 NMAC.

All Interest Owners June 20, 2025 Page 5



You may review filings and confirm the date of the hearing by accessing case documents at https://ocdimage.emnrd.nm.gov/imaging/CaseFileCriteria.aspx.

Please feel free to contact me if you have any questions about these Applications.

Very truly yours,

/s/ Sharon T. Shaheen
Sharon T. Shaheen

Enclosure

cc: Tumbler Operating Partners, LLC, via email

INTEREST OWNERS

Working Interest Owners:

Crown Oil Partners VII-Leasehold, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705

EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706

Hamblin Minors Trust for Ewen Alexander McMillan P. O. Box 4602 Midland, TX 79704

Hamblin Minors Trust for Sydney Ann McMillan P. O. Box 4602 Midland, TX 79704

John M. McCormack 1303 Campbell Road Houston, TX 77055

Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Walsh and Watts, Inc. 155 Walsh Drive Aledo, TX 76008-2930 Crump Energy Investments IV, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705

H. E. Davis Family Partnership, Ltd. P. O. Box 318 Sweetwater, TX 79556-0318

Hamblin Minors Trust for Madeleine Ann McMillan P. O. Box 4602 Midland, TX 79704

Isramco Energy, LLC 2401 Fountain View Drive, Suite 420 Houston, TX 77057-4818

Magnum Hunter Production, Inc. c/o Coterra Energy Operating Co. 6001 Deauville Boulevard, Suite 300N Midland TX 79706

Mavros Oil Company, LLC P. O. Box 50820 Midland, Texas 79710-0820

Record Title Interest Owners:

EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706 Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Overriding Royalty Interest Owners:

Christine V. Merchent (f/k/a Christine V. Grim) 15543 Jessie Drive Colorado Springs, CO 80921

EMG Revocable Trust Eileen M. Grooms, Trustee 1000 West Fourth Street Roswell, NM 88201

FFF Corporation (f/k/a FFF, Inc.) P.O. Box 20129 Sarasota, FL 34276

Frannifin Minerals, LLC 1180 Commerce Drive Las Cruces, NM 88013

Frannifin Minerals, LLC P. O. Box 13128 Las Cruces, NM 88013

Hoshi Kanri, LLC P. O. Box 827 Littleton, CO 80160

Kellie M. Kross (f/k/a Kellie M. McCoy) 14820 Knollview Drive Dallas, TX 75248

MerPel, LLC P.O. Box 100367 Fort Worth, TX 76185 Christine V. Merchent (f/k/a Christine V. Grim) 1913 Flintlock Ter W Colorado Springs, CO 80920

EMG Revocable Trust Eileen M. Grooms, Trustee 2906 Diamond A Drive Roswell, NM 88201

Fortis Minerals II, LLC 2821 West 7th Street, Suite 500 Fort Worth, TX 76107

Frannifin Minerals, LLC 501 West Main Street Yukon, OK 73099

Hatch Royalty, LLC 600 West 5th Street, Suite 1250 Austin, TX 78701

James Baker Oil & Gas 11065 Fern Hollow Dallas, TX 75238

Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Michelle R. Sandoval (f/k/a Michelle R. Hannifin) 6965 Corte Langosta Carlsbad, CA 92009

Mitchell Exploration Inc. 2726 Bissonnet Street, Suite 240-143 Houston, TX 77005

Motowi, LLC 501 West Main Street Yukon, OK 73099

MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Cruces, NM 88011

MW Oil Investment Company, Inc. P. O. Box 13128 Las Cruces, NM 88013

Oak Valley Mineral and Land, LP P. O. Box 50820 Midland, TX 79710

Pegasus Resources II, LLC 3230 Camp Bowie Boulevard, Suite 300 Fort Worth, TX 76107

Post Oak Crown Minerals, LLC 34 South Wynden Drive, Suite 210 Houston, TX 77056

Pumpkin Buttes, LLC P. O. Box 1989 Casper, WY 82602

Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street, Suite 1950 Houston, TX 77002

Sitio Permian, LP 1401 Lawrence Street, Suite 1750 Denver, CO 80202

Sortida Resources, LLC P. O. Box 50820 Midland, TX 79710 Mitchell Exploration Inc. 648 Petroleum Building Roswell, NM 88201

Motowi, LLC P. O. Box 13128 Las Cruces, NM 88013

MW Oil Investment Company, Inc. 501 West Main Street Yukon, OK 73099

Nilo Operating Company 1111 Bagby, Sky Lobby 2 Houston, TX 77002

Oswald Family Trust, dated April 27, 1998 Louis A. Oswald, III, Trustee P. O. Box 280969 Lakewood, CO 80228

Penasco Petroleum, LLC P. O. Box 4168 Roswell, NM 88202

Puma Mineral Partners, LLC 3811 Turtle Creek Boulevard, Suite 1100 Dallas, TX 75219

Richardson Mineral & Royalty, LLC P. O. Box 2423 Roswell, NM 88202

Rolla R. Hinkle III P. O. Box 2292 Roswell, NM 88202

SMP Patriot Mineral Holding, LLC 4143 Maple Avenue, Suite 500 Dallas, TX 75219

TD Minerals, LLC 8111 Westchester Drive, Suite 900 Dallas, TX 75225

Viper Energy Partners, LLC 500 West Texas Avenue, Suite 1200 Midland, TX 79701 Wing Resources VII, LLC 2100 McKinney Avenue, Suite 1540 Dallas, TX 75201

Surrounding Operators:

Marathon Oil Permian, LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Earthstone Operating, LLC c/o Permian Resources Corp. 300 North Marienfeld Street, Suite 1000 Midland, TX 79701

Permian Resources Operating, LLC 300 North Marienfeld Street, Suite 1000 Midland, TX 79701

Additional Interested Party(ies):

New Mexico State Land Office 310 Old Santa Fe Trail Santa Fe, NM 87501 Bureau of Land Management 414 West Taylor Hobbs, NM 88240-1157

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
	WO	RKING INTERESTS		
Crown Oil Partners VII-Leasehold, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705	June 20, 2025	9314 7699 0430 0136 6190 05	Delivered	June 24, 2025
Crump Energy Investments IV, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705	June 20, 2025	9314 7699 0430 0136 6190 12	Delivered	June 24, 2025
EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706	June 20, 2025	9314 7699 0430 0136 6190 29	Delivered	June 24, 2025
H. E. Davis Family Partnership, Ltd. P. O. Box 318 Sweetwater, TX 79556-0318	June 20, 2025	9314 7699 0430 0136 6190 36	Delivered	June 25, 2025
Hamblin Minors Trust for Ewen Alexander McMillan P. O. Box 4602 Midland, TX 79704	June 20, 2025	9314 7699 0430 0136 6190 43	Delivered	June 24, 2025
Hamblin Minors Trust for Madeleine Ann McMillan P. O. Box 4602 Midland, TX 79704	June 20, 2025	9314 7699 0430 0136 6190 50	Delivered	June 24, 2025
Hamblin Minors Trust for Sydney Ann McMillan P. O. Box 4602 Midland, TX 79704	June 20, 2025	9314 7699 0430 0136 6190 67	Delivered	June 24, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Isramco Energy, LLC 2401 Fountain View Drive, Suite 420 Houston, TX 77057-4818	June 20, 2025	9314 7699 0430 0136 6190 74	Delivered	June 24, 2025
John M. McCormack 1303 Campbell Road Houston, TX 77055	June 20, 2025	9314 7699 0430 0136 6190 81	Delivered	June 24, 2025
Magnum Hunter Production, Inc. c/o Coterra Energy Operating Co. 6001 Deauville Boulevard, Suite 300N Midland TX 79706	June 20, 2025	9314 7699 0430 0136 6190 98	Delivered	June 24, 2025
Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6191 04	Delivered	June 25, 2025
Mavros Oil Company, LLC P. O. Box 50820 Midland, Texas 79710-0820	June 20, 2025	9314 7699 0430 0136 6191 11	Delivered	June 24, 2025
Walsh and Watts, Inc. 155 Walsh Drive Aledo, TX 76008-2930	June 20, 2025	9314 7699 0430 0136 6191 28	Delivered	June 24, 2025
	RECORD T	TITLE INTEREST OWNER	S	
EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706	June 20, 2025	DUPLICATE	Delivered	June 24, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	DUPLICATE	Delivered	June 25, 2025
	OVERRIDING F	ROYALTY INTEREST OW	NERS	
Christine V. Merchent (f/k/a Christine V. Grim) 15543 Jessie Drive Colorado Springs, CO 80921	June 20, 2025	9314 7699 0430 0136 6186 19	Delivered	June 24, 2025
Christine V. Merchent (f/k/a Christine V. Grim) 1913 Flintlock Ter W Colorado Springs, CO 80920	June 20, 2025	9314 7699 0430 0136 6186 26	Returned Envelope / Not Deliverable as Addressed, UTF	July 16, 2025
EMG Revocable Trust Eileen M. Grooms, Trustee 1000 West Fourth Street Roswell, NM 88201	June 20, 2025	9314 7699 0430 0136 6186 33	Lost	August 2, 2025
EMG Revocable Trust Eileen M. Grooms, Trustee 2906 Diamond A Drive Roswell, NM 88201	June 20, 2025	9314 7699 0430 0136 6186 40	Delivered	June 25, 2025
FFF Corporation (f/k/a FFF, Inc.) P.O. Box 20129 Sarasota, FL 34276	June 20, 2025	9314 7699 0430 0136 6186 57	Delivered	June 27, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Fortis Minerals II, LLC 2821 West 7th Street, Suite 500 Fort Worth, TX 76107	June 20, 2025	9314 7699 0430 0136 6186 64	Delivered	June 24, 2025
Frannifin Minerals, LLC 1180 Commerce Drive Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6186 88	Delivered	June 30, 2025
Frannifin Minerals, LLC 501 West Main Street Yukon, OK 73099	June 20, 2025	9314 7699 0430 0136 6186 71	Delivered	June 26, 2025
Frannifin Minerals, LLC P. O. Box 13128 Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6186 95	Delivered	June 30, 2025
Hatch Royalty, LLC 600 West 5th Street, Suite 1250 Austin, TX 78701	June 20, 2025	9314 7699 0430 0136 6187 01	Delivered	June 24, 2025
Hoshi Kanri, LLC P. O. Box 827 Littleton, CO 80160	June 20, 2025	9314 7699 0430 0136 6187 18	Returned Envelope / Not Deliverable as Addressed, UTF	June 28, 2025
James Baker Oil & Gas 11065 Fern Hollow Dallas, TX 75238	June 20, 2025	9314 7699 0430 0136 6187 25	Returned Envelope / Attempted Not Known, UTF	June 27, 2025
Kellie M. Kross (f/k/a Kellie M. McCoy) 14820 Knollview Drive Dallas, TX 75248	June 20, 2025	9314 7699 0430 0136 6187 32	Delivered	June 24, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	DUPLICATE	Delivered	June 25, 2025
MerPel, LLC P.O. Box 100367 Fort Worth, TX 76185	June 20, 2025	9314 7699 0430 0136 6187 87	Returned Envelope / Attempted Not Known, UTF	July 3, 2025
Michelle R. Sandoval (f/k/a Michelle R. Hannifin) 6965 Corte Langosta Carlsbad, CA 92009	June 20, 2025	9314 7699 0430 0136 6187 94	Delivered	June 27, 2025
Mitchell Exploration Inc. 2726 Bissonnet Street, Suite 240-143 Houston, TX 77005	June 20, 2025	9314 7699 0430 0136 6188 17	Delivered	June 24, 2025
Mitchell Exploration Inc. 648 Petroleum Building Roswell, NM 88201	June 20, 2025	9314 7699 0430 0136 6188 00	Returned Envelope / Vacant, UTF	July 5, 2025
Motowi, LLC 501 West Main Street Yukon, OK 73099	June 20, 2025	9314 7699 0430 0136 6188 24	Delivered	June 25, 2025
Motowi, LLC P. O. Box 13128 Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6188 31	Delivered	June 30, 2025
MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Cruces, NM 88011	June 20, 2025	9314 7699 0430 0136 6187 63	Delivered	June 24, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
MW Oil Investment Company, Inc. 501 West Main Street Yukon, OK 73099	June 20, 2025	9314 7699 0430 0136 6187 70	Delivered	June 25, 2025
MW Oil Investment Company, Inc. P. O. Box 13128 Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6187 56	Delivered	June 30, 2025
Nilo Operating Company 1111 Bagby, Sky Lobby 2 Houston, TX 77002	June 20, 2025	9314 7699 0430 0136 6188 48	Delivered	June 25, 2025
Oak Valley Mineral and Land, LP P. O. Box 50820 Midland, TX 79710	June 20, 2025	9314 7699 0430 0136 6188 55	Delivered	June 24, 2025
Oswald Family Trust, dated April 27, 1998 Louis A. Oswald, III, Trustee P. O. Box 280969 Lakewood, CO 80228	June 20, 2025	9314 7699 0430 0136 6187 49	Delivered	July 1, 2025
Pegasus Resources II, LLC 3230 Camp Bowie Boulevard, Suite 300 Fort Worth, TX 76107	June 20, 2025	9314 7699 0430 0136 6188 79	Delivered	June 24, 2025
Penasco Petroleum, LLC P. O. Box 4168 Roswell, NM 88202	June 20, 2025	9314 7699 0430 0136 6188 93	Delivered	June 24, 2025
Post Oak Crown Minerals, LLC 34 South Wynden Drive, Suite 210 Houston, TX 77056	June 20, 2025	9314 7699 0430 0136 6188 86	Delivered	June 25, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Puma Mineral Partners, LLC 3811 Turtle Creek Boulevard, Suite 1100 Dallas, TX 75219	June 20, 2025	9314 7699 0430 0136 6188 62	Delivered	June 26, 2025
Pumpkin Buttes, LLC P. O. Box 1989 Casper, WY 82602	June 20, 2025	9314 7699 0430 0136 6189 09	Delivered	June 30, 2025
Richardson Mineral & Royalty, LLC P. O. Box 2423 Roswell, NM 88202	June 20, 2025	9314 7699 0430 0136 6189 16	Delivered	July 2, 2025
Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street, Suite 1950 Houston, TX 77002	June 20, 2025	9314 7699 0430 0136 6189 23	Delivered	June 24, 2025
Rolla R. Hinkle III P. O. Box 2292 Roswell, NM 88202	June 20, 2025	9314 7699 0430 0136 6189 30	Delivered	June 25, 2025
Sitio Permian, LP 1401 Lawrence Street, Suite 1750 Denver, CO 80202	June 20, 2025	9314 7699 0430 0136 6189 54	Delivered	June 24, 2025
SMP Patriot Mineral Holding, LLC 4143 Maple Avenue, Suite 500 Dallas, TX 75219	June 20, 2025	9314 7699 0430 0136 6189 47	Delivered	June 24, 2025
Sortida Resources, LLC P. O. Box 50820 Midland, TX 79710	June 20, 2025	9314 7699 0430 0136 6189 61	Delivered	June 24, 2025
TD Minerals, LLC 8111 Westchester Drive, Suite 900 Dallas, TX 75225	June 20, 2025	9314 7699 0430 0136 6189 78	Delivered	July 2, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Viper Energy Partners, LLC 500 West Texas Avenue, Suite 1200 Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6189 85	Delivered	June 25, 2025
Wing Resources VII, LLC 2100 McKinney Avenue, Suite 1540 Dallas, TX 75201	June 20, 2025	9314 7699 0430 0136 6189 92	Delivered	June 24, 2025
	SURRO	UNDING OPERATORS		
Marathon Oil Permian, LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	DUPLICATE	Delivered	June 25, 2025
Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102	June 20, 2025	9314 7699 0430 0136 6191 59	Delivered	June 25, 2025
Earthstone Operating, LLC c/o Permian Resources Corp. 300 North Marienfeld Street, Suite 1000 Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6191 66	Delivered	June 25, 2025
Permian Resources Operating, LLC 300 North Marienfeld Street, Suite 1000 Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6191 73	Delivered	June 24, 2025
	ADDITION	AL INTERESTED PARTIE	S	
New Mexico State Land Office 310 Old Santa Fe Trail Santa Fe, NM 87501	June 20, 2025	9314 7699 0430 0136 6191 35	Delivered	June 25, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Bureau of Land Management 414 West Taylor Hobbs, NM 88240-1157	June 20, 2025	9314 7699 0430 0136 6191 42	Delivered	June 25, 2025

Recipient:

Crown Oil Pariners Vil-Leasehold, LLC

Migland, FX 79705

Sender:

Sharon T. Shaheen fumbler - 5526470. L Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID:

312324

Date Created:

06/20/2025 1:19 PM USPS Article Number: 9314769904300136619005 Return Receipt Article Number: 9590969904300136619007

Service Options:

Return Receipt Certified Mail

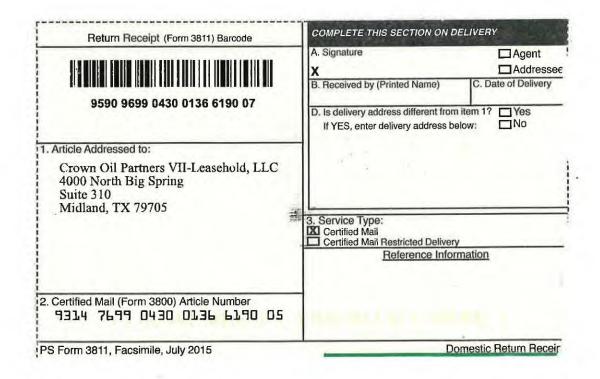
Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM (USPS) - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Return Receipt 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Return Receipt 06-21-2025 08:48 PM JUSPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-23-2025 12:47 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER. USPS® Return Receipt 06-23-2025 04:38 PM [USPS] PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 11:26 AM [USPS] - DELIVERED TO AGENT LEFT WITH INDIVIDUAL at MIDLAND, TX



USPS Tracking®

FAQs >

Tracking Number:

Remove X

9314769904300136619005 Crown Oil

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Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item has been delivered to an agent and left with an individual at the address at 10:26 am on June 24, 2025 in MIDLAND, TX 79705.

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USPS Tracking Plus®

Delivered to Agent

Delivered to Agent, Left with Individual

MIDLAND, TX 79705 June 24, 2025, 10:26 am

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What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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USPS Tracking Plus®

Product Information

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Recipient:

4000 North 819 Spring.

Suite 310

Midlanu, TX 79705

Sender:

Sharon T Shaheen Spencer Fane, J.I.P. 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM USPS Article Number: 931476990430013661 Return Receipt Article Number: 9590969904300136619014

Service Options:

Return Receipt Certified Mail Mail Service: Certified Reference #: 43 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Sender: S Shahoen Contents: Notice Letter

Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Walls

Transaction History

Event Description

USPS® Return Receipt USPS® Certified Mail USPS@ Certified Mail USPS@ Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 12:47 PM 06-23-2025 04:38 PM 06-24-2025 11:26 AM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM

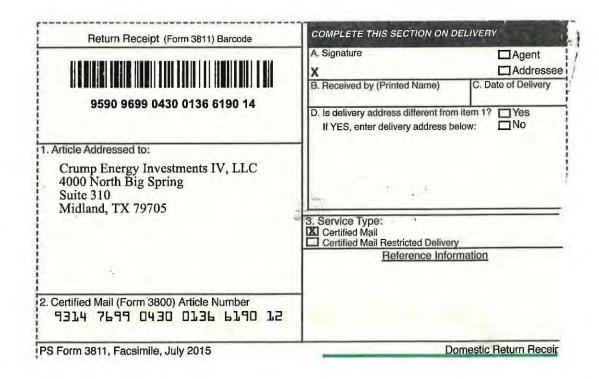
(USPS) ORIGIN ACCEPTANCE at SANTA FE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER (USPS) - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - DELIVERED TO AGENT LEFT WITH INDIVIDUAL at MIDLAND, TX



USPS Tracking[®]

FAQs >

Tracking Number:

Remove X

9314769904300136619012 Crump Energy

Copy

Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item has been delivered to an agent and left with an individual at the address at 10:26 am on June 24, 2025 in MIDLAND, TX 79705.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered to Agent

Delivered to Agent, Left with Individual

MIDLAND, TX 79705 June 24, 2025, 10:26 am

See All Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates

V

USPS Tracking Plus®

V

Product Information

V

See Less A

Track Another Package

Enter tracking or barcode numbers

Feedback

שכא

Recipient:

EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706

Sender:

Sharon T Shaheen Tumbler - 5526470 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 9/36 AM USPS Article Number: 9314769904300136619029 Return Receipt Article Number: 9590969904300136619021

Service Options: Return Receipt

Mail Service:

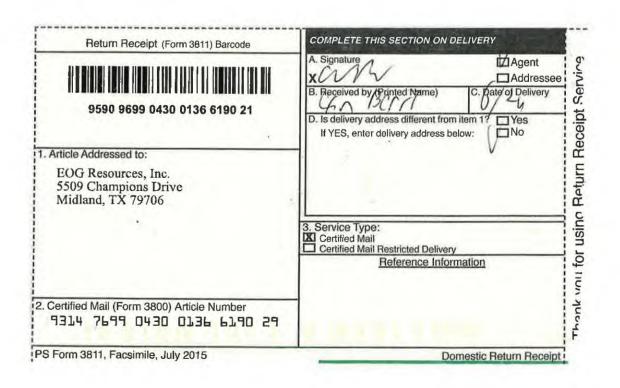
Certified Mail Certified

Reference #: 14 Postage: \$2.31 Certified Mail Fees: \$8 95 Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIĞIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:11 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 08:01 AM	[USPS] - DELIVERED TO AGENT PICKED UP AT USPS at MIDLAND, TX
USPS® Certified Mail	06-24-2025 09:36 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

H E Davis Family Partnership, Ltd. P O Box 318

Sweetwater, TX 79556-0318

Sender:

Sharon T Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 11 12 AM USPS Article Number: 9314769904300136619036 Return Receipt Article Number: 9590969904300136619038

Service Options: Return Receipt

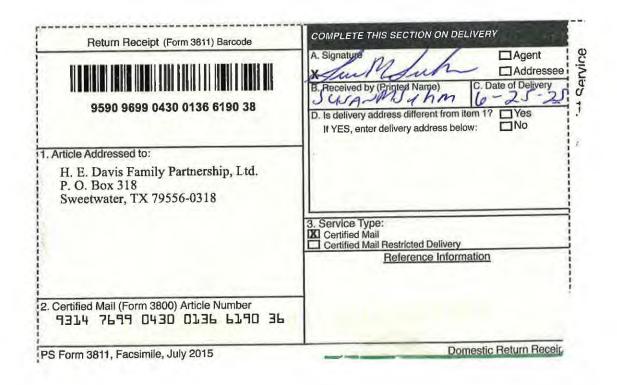
Certified Mail Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8 95

Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Transaction History

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:35 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:50 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:12 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 10:06 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at ABILENE TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 01:02 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ABILENE TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 09:42 PM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ABILENE TX DISTRIBUTION CENTER
USPS® Certified Mail	06-25-2025 09:07 AM	[USPS] ARRIVAL AT UNIT at SWEETWATER,TX
USPS® Certified Mail	06-25-2025 09:07 AM	[USPS] - AVAILABLE FOR PICKUP at SWEETWATER,TX
USPS® Certified Mail	06-25-2025 09:38 AM	[USPS] - ARRIVAL AT UNIT at SWEETWATER,TX
USPS® Certified Mail	06-25-2025 09:39 AM	[USPS] - AVAILABLE FOR PICKUP at SWEETWATER, TX
USPS® Certified Mail	06-25-2025 11:12 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at SWEETWATER, TX



Recipient:

Hamblin Millors Frust for Ewen Alexander McMillan P O Box 4602 Midland, TX 79704

Sender:

Sharon T. Shaheen Tumbler - 5526470 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID:

32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:35 PM 9314769904300136619043 USPS Article Number: Return Receipt Article Number: 9590969904300136619045

Service Options: Return Receipt

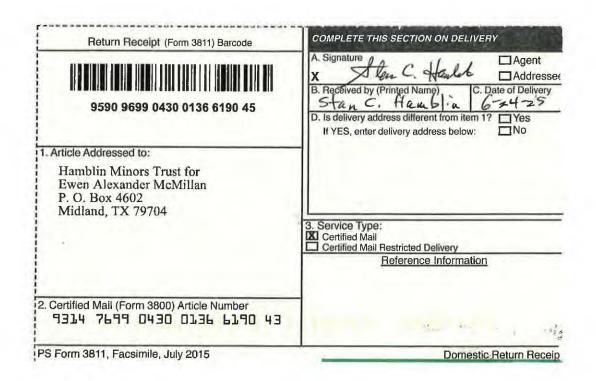
Certified Mail Mail Service: Certified Reference #: 46 Postage: \$2 31

Certified Mail Fees: \$8.95 Status: Delivered Sender: S Shaheen Contents: Notice Letter Custom Field 2: Turnbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER 06-23-2025 12:47 PM USPS® Certified Mail 06-24-2025 12:01 PM [USPS] - AVAILABLE FOR PICKUP at MIDLAND, TX USPS® Certified Mail 06-24-2025 01:35 PM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at MIDLAND, TX



Recipient:

Framelin Minors Frust for Madeleine Ann McMillan F O Box 4502 Midland, TX 79704

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None 312324 Batch ID:

Date Created: 06/20/2025 1:19 PM USPS Article Number: Return Receipt Article Number: 9590969904300136619052

Service Options:

Return Receipt Certified Mail Mail Service: Cacified Reference #: 47 \$2.31 Postage: Certified Mail Fees: 88 95 Status:

Sender: S. Shaheen Contents: Notice Latter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

USPS® Cartified Mail

Event Date 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07 33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 12 47 PM 06-24-2025 12:01 PM 06-29-2025 04:26 AM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at BANTA FE,NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

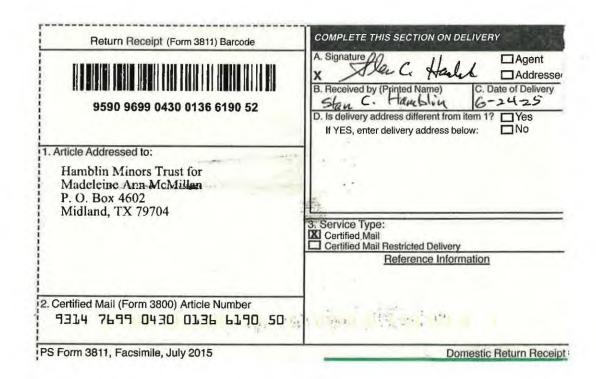
[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - AVAILABLE FOR PICKUP at MIDLAND, TX

[USPS] - PICKUP REMINDER at MIDLAND, TX



Recipient:

Hamblin Minors Trust for Sydney Ann McMillan P O Box 4602 Midland, TX 79704

Sender:

Sharon T. Shaheen Tumpler 5528470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 None

Firm Mailing Book ID: Batch ID:

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:35 PM 9314769904300136610087 USPS Article Number: Return Receipt Article Number: 9590969904300136619069

Service Options:

Postage:

Return Receipt Certified Mail Mail Service: Certified Reference #: \$2.31

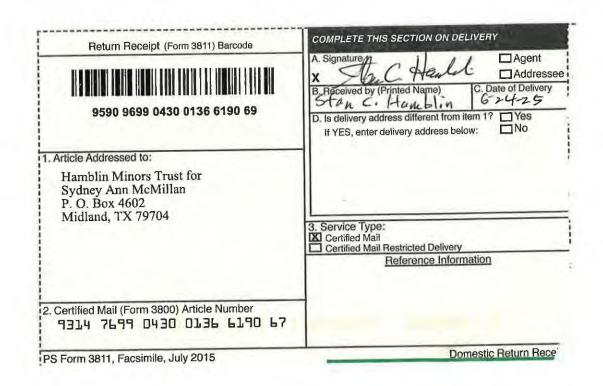
Certified Mail Fees: \$8.95 Status: Delivered Sender: S Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

312324

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 12:01 PM	[USPS] - AVAILABLE FOR PICKUP at MIDLAND, TX
USPS® Certified Mail	06-24-2025 01:35 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at MIDLAND, TX



Recipient

Isramco Energy, LLC 2401 Fountain View Drive Suite 420

Houston, TX 77057-4818

Sender:

Sharon T Shaheen Tumbler 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: Date Mail Delivered: USPS Article Number: Return Receipt Article Number:

Service Options:

Mail Service: Reference #: Postage: Certified Mail Fees: Status:

Sender: Contents: Custom Field 2: Custom Field 3:

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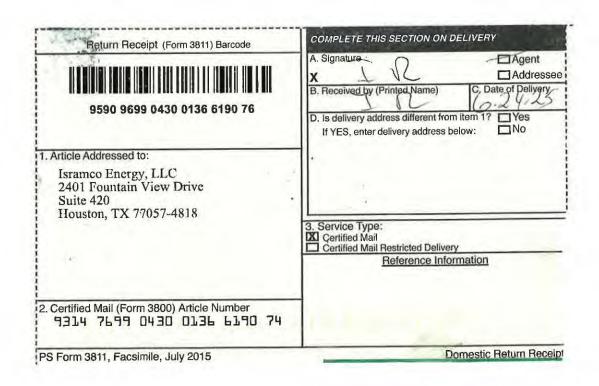
Return Receipt Certified Mail Certified 49 \$2.31 \$8.95

S. Shaheen Notice Letter Tumbler

David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 05:10 AM [USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING USPS® Certified Mail 06-23-2025 06:52 PM RPROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING USPS® Certified Mail 06-24-2025 01.21 PM RESPERIENCE THE MAIL DELIVERED LEFT WITH INDIVIDUAL at HOUSTON, TX



Recipient:

John M. McCormack 1303 Campbell Road Houston, TX 77055

Sender:

Sharon T Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM 06/24/2025 12:32 PM Date Mail Delivered: 9314769904300136619081 USPS Article Number: 9590969904300136619083 Return Receipt Article Number:

Return Receipt Service Options:

Certified Mail Mail Service: Certified 50 Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Delivered Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt

USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail **Event Date**

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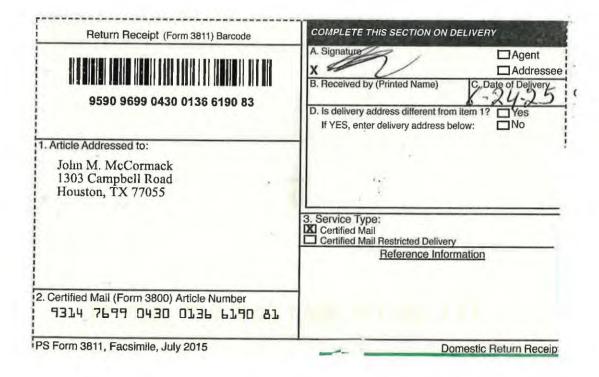
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[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING ESPEIR PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING REPERCENTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at HOUSTON, TX



Recipient:

Magnum Hunter Production Inc. c/o Coterra Energy Operating Co. 6001 Deauville Boulevard Suite 300N

Midland, TX 79706

Sender:

Sharon T. Shaheen
Tumpler 5526470.1
Spericer Fane, LLP
325 Paseo de Peralta
Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/24/2025 9:34 AM

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 Return Receipt Article Number:
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Service Options: Return Receipt

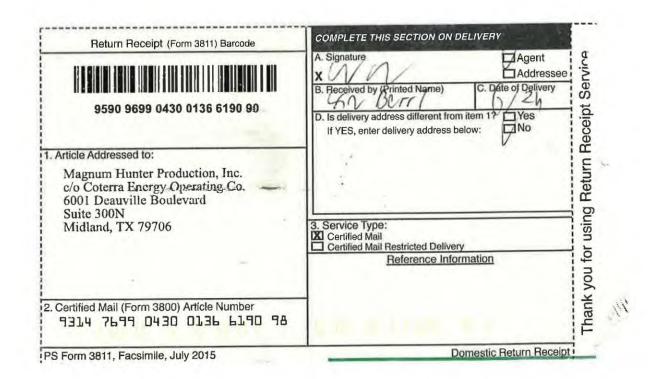
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Mail Service: Certified
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Postage: \$2,31
Certified Mail Fees; \$8,95
Status: Delivered
Sender: S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE.NM. USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER 06-23-2025 12:47 PM USPS® Certified Mail 06-23-2025 03:11 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 09:34 AM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

Marathon Oil Permian LLC c/u ConocoPhillips 600 West Illinois Avenue Midland, TX 78701

Sender:

Sharon T Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz. User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324

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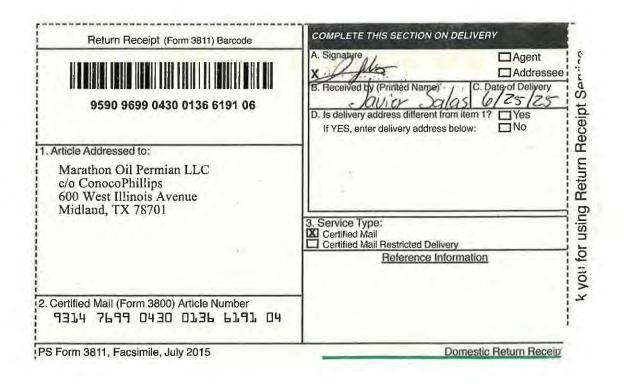
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Certified Mail Fees: Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description	Event Date	Details
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USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mall	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:49 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:11 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-25-2025 08:49 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

Mavros Oil Company, LLC P O Box 50820 Midland, TX 79710-0820

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324

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Service Options: Return Receipt

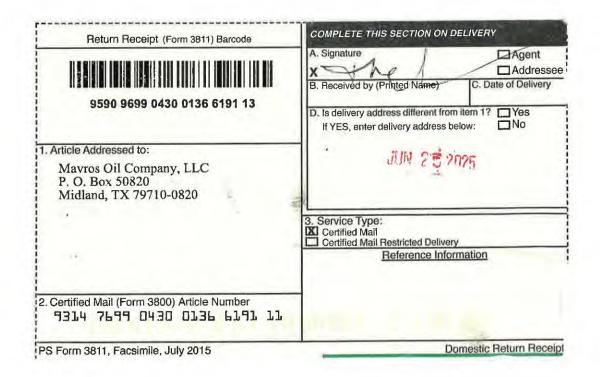
Certified Mail Mail Service: Certified Reference #: 53 Postage: \$2.31 Certified Mail Fees: \$8.95

Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 04:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 12:40 PM	[USPS] - CERTIFIED MAIL DELIVERED PO BOX at MIDLAND, TX



Recipient:

Maish and Walls, Inc. 155 Walsh Drive Aledo, TX 76008-2930

Sender:

Sharon T. Shaheen Spericer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM USPS Article Number: Return Receipt Article Number: 9590969904300136619120

Service Options:

Custom Field 2:

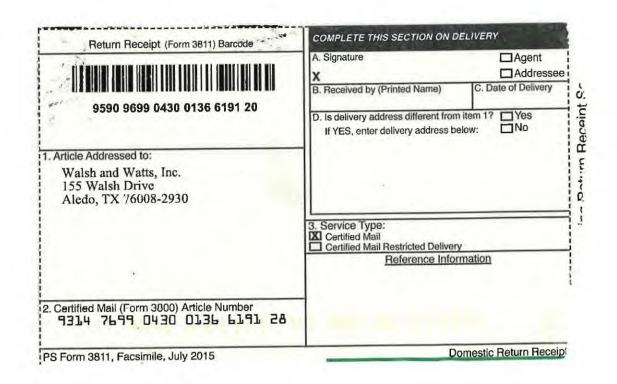
Return Receipt Certified Mail Mail Service: Certified Reference #: 54 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Sender: S Shaheen Contents: Notice Letter

David 36-24 FC Wells Custom Field 3:

Tumbler

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM (USPS) - ORIGIN ACCEPTANCE at SANTA FE, NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 09:40 AM [USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT [USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT USPS® Certified Mail 06-23-2025 09:49 PM USPS® Certified Mail 06-23-2025 10:21 PM (USPS) - DEPARTED USPS REGIONAL FACILITY at FORT WORTH TX DISTRIBUTION CENT USPS® Certified Mail 06-24-2025 11:57 AM [USPS] - DELIVERED TO AGENT LEFT WITH INDIVIDUAL at ALEDO, TX USPS® Return Receipt 06-25-2025 02-46 PM [USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



USPS Tracking®

FAQs >

Tracking Number:

Remove X

9314769904300136619128 Walsh + Watts

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Latest Update

Your item has been delivered to an agent and left with an individual at the address at 10:57 am on June 24, 2025 in ALEDO, TX 76008.

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Delivered to Agent

Delivered to Agent, Left with Individual

ALEDO, TX 76008 June 24, 2025, 10:57 am

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What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates

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Product Information

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Track Another Package

Enter tracking or barcode numbers

Tumbler Operating Partners Exhibit E-3

A Part of the Find of the Partners of

Page 16

Recipient:

Christine V Merchem (f/k/a Christine V Grim) 15543 Jessie Drive Colorado Springs, CO 80921

Sender:

Sharon T. Shaheen Tumbler - 5526470. Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12 12 PM USPS Article Number: 9314769904300136618619 9590969904300136618611 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail

Certified Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM (USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWARTS ITEM at SANTA FE,NM USPS® Certified Mail 06-21-2025 07:38 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM JUSPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-21-2025 08:53 PM USPS® Certified Mail [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at COLORADO SPRINGS CO DISTRIBUTIO USPS® Certified Mail 06-23-2025 04:32 PM [USPS] - PROCESSED THROUGH USPS FACILITY at COLORADO SPRINGS CO DISTRIBUTIO USPS® Certified Mail 06-24-2025 04:55 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at COLORADO SPRINGS, CO USPS® Certified Mail 06-24-2025 12:12 PM



Recipient:

EMG Revocable Trust Elleen M. Grooms, Trustee 2906 Diamond A Drive Roswell, NM 88201

Sender:

Sharon T. Shaheen umbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None 312324 Batch ID:

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Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 4 Postage: \$2.31 Certified Mail Fees: \$8 95 Status: Delivered Sender S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbier

Custom Field 3: David 36-24 FC Wells

Transaction History

USPS® Return Receipt

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:35 PM USPS® Certified Mail 06-21-2025 08:50 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 11:12 AM USPS® Certified Mail 06-23-2025 01:30 PM USPS® Certified Mail 06-24-2025 02:56 AM USPS® Certified Mail 06-24-2025 05:51 PM USPS® Certified Mail 06-25-2025 09:15 AM USPS® Certified Mail 06-25-2025 02:13 PM USPS® Return Receipt 06-26-2025 09:57 AM

06-26-2025 09:51 PM

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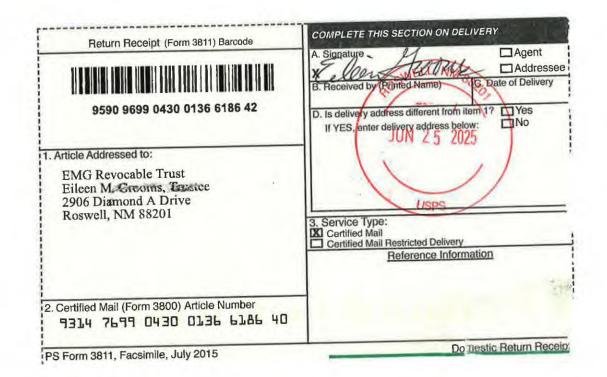
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[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL, NM. [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER

[USPS] DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER



Recipient:

FFF Corporation (f/k/a FFF, Inc.) P O. Box 20129 Sarasota, FL 34276

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Oorliz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324
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 06/20/2025 1/19 PM

 Date Mail Delivered:
 06/27/2025 4:13 PM

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 Return Receipt Article Number:
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Service Options: Return Receipt

Mail Service: Certified Mail
Reference #: 5
Postage: \$2,31
Certified Mail Fees: \$8,95
Status: Delivered

Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 04:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at SARASOTA FL DISTRIBUTION CENTER USPS® Certified Mail JUSPSI - PROCESSED THROUGH USPS FACILITY at SARASOTA FL DISTRIBUTION CENTER 06-24-2025 12:51 AM USPS® Certified Mail 06-24-2025 07:05 AM [USPS] - AVAILABLE FOR PICKUP at SARASOTA,FL USPS® Certified Mail 06-27-2025 04:13 PM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at SARASOTA,FL



Recipient:

Fortis Minerals II, LLC 2821 West 7th Street Suite 500 Fort Worth, TX 76107

Sender:

Sharon T. Shaheen fumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 4:44 PM 9314769904300136618664 USPS Article Number: 9590969904300136618666 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail Certified

Tumbler

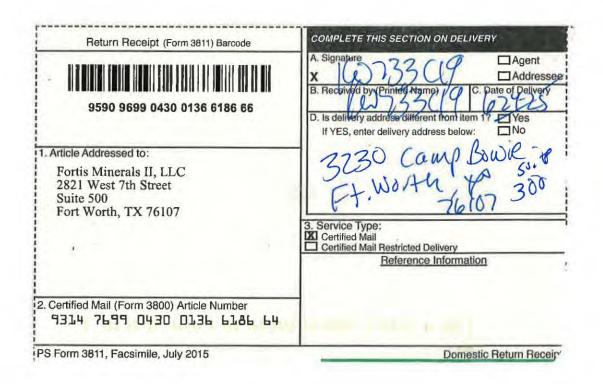
Mail Service: Reference #: 6 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered S. Shaheen Sender: Contents: Notice Letter

Custom Field 2:

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description	Event Date	Details
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USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 09:40 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT
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USPS® Certified Mail	06-24-2025 09:51 AM	[USPS] - FORWARDED at FORT WORTH, TX
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Recipient:

Francisin Minerals, LLC 1180 Commerce Drive Las Cruces, NM 88013

Sender:

Sharon T, Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Oortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324
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 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/30/2025 1:41 AM

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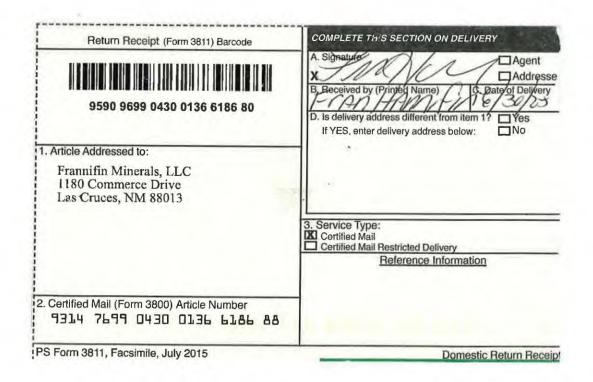
Service Options: Return Receipt

Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT, USPS AWARTS ITEM at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-21-2025 08:48 PM JUSPSI - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 01:12 PM JUSPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 06:52 PM USPS® Certified Mail 06-24-2025 11:43 AM [USPS] - ARRIVAL AT UNIT at LAS CRUCES, NM 06-24-2025 11:43 AM [USPS] - AVAILABLE FOR PICKUP at LAS CRUCES,NM USPS® Certified Mail USPS® Certified Mail 06-29-2025 04:27 AM JUSPSI - REMINDER TO SCHEDULE REDELIVERY at LAS CRUCES, NM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES, NM USPS® Certified Mail 06-30-2025 11:41 AM



Framifin Minerals, LLC 501 West Main Street Yukon, OK 73099

Sender:

Sharon T. Shaheen Fumble: - \$526470 | Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/26/2025 11 26 AM

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 9314769904300136618674

 Return Receipt Article Number:
 9590969904300136618673

Service Options: Return Receipt

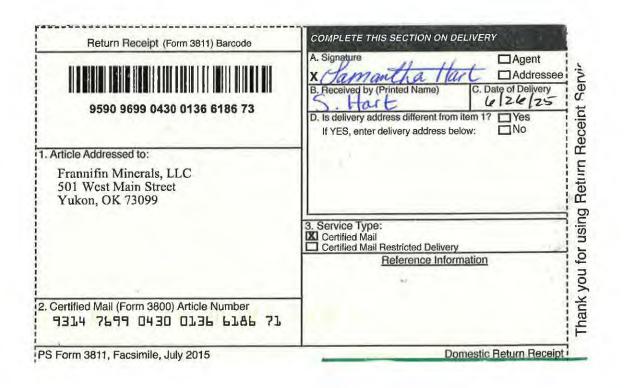
Mail Service: Certified Mail
Reference #: 7
Postage: \$2.31
Certified Mail Fees: \$8.95

Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:37 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-24-2025 05:43 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Certified Mail 06-24-2025 11:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAFIOMA CITY OK DISTRIBUTION C. USPS® Certified Mail [USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C 06-25-2025 09:07 AM USPS® Certified Mail 06-25-2025 06:54 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Certified Mail 06-26-2025 11:26 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at YUKON, OK USPS® Return Receipt 06-26-2025 11:45 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C. USPS® Return Receipt 06-27-2025 08:47 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C



Francifln Minerals, LLC P O Box 13128 Las Cruces, NM 88013

Sender:

Sharon T Shaheen Tumbler 9526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

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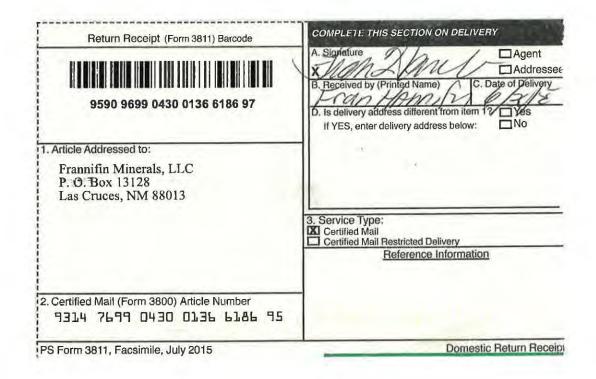
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Certified Mail Certified Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status:

S Shaheen Sender: Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
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USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 01:10 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 06:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 11:43 AM	[USPS] - ARRIVAL AT UNIT at LAS CRUCES,NM
USPS® Certified Mail	06-24-2025 11:43 AM	[USPS] - AVAILABLE FOR PICKUP at LAS CRUCES, NM
USPS® Certified Mail	06-29-2025 04:27 AM	[USPS] - PICKUP REMINDER at LAS CRUCES,NM
USPS® Certified Mail	06-30-2025 11:41 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES,NM



Recipient:

Hatch Royalty, LLC 600 West 5th Street Suite 1250

Austin, TX 78701

Sender:

Sharon T Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 **Date Created:** 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 2:26 PM **USPS Article Number:** 9314769904300136618701 Return Receipt Article Number: 9590969904300136618703

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 10 Postage: \$2.31

Certified Mail Fees: \$8.95 Delivered Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:38 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at AUSTIN TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:50 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at AUSTIN TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 09:20 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at AUSTIN TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:26 PM	[USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at AUSTIN, TX

Recipient:

Kellie M. Kross (f/k/a Kellie M. McCoy) 14820 Knollview Drive Dallas, TX 75248

Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1 19 PM 06/24/2025 2 TO PM Date Mail Delivered: 9314769904300136613732 USPS Article Number: 9590969904300136618734 Return Receipt Article Number:

Service Options:

Mail Service:

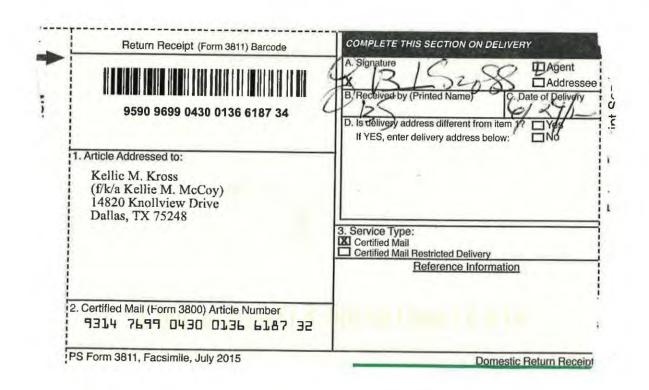
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Return Receipt Certified Mail Certified \$2.31

Postage: Certified Mail Fees: \$8 95 Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	(USPS) - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE NM
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USPS® Certified Mail	06-24-2025 04:30 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:10 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DALLAS,TX
USPS® Return Receipt	06-24-2025 10:23 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



Michelle R. Sandoval f/Wa Michelle R. Hannifin 6965 Code Langosta Carlsbad, CA 92009

Sender:

Sharon T, Shaheen Lumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

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 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/27/2025 11:04 AM

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 Return Receipt Article Number:
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Service Options: Return Receipt

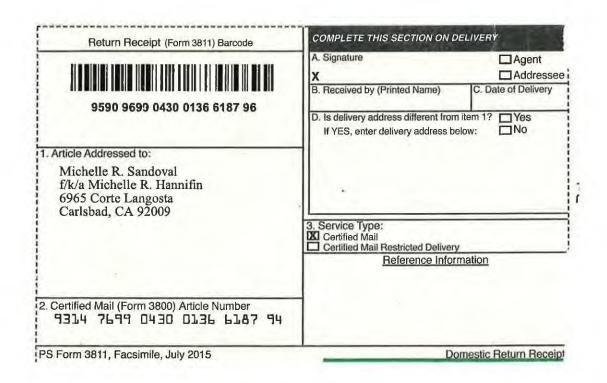
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Mail Service: Certified
Reference #: 21
Postage: \$2.31
Certified Mail Fees: \$8.95
Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Turnbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM JUSPSJ - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM USPS® Certified Mail 06-21-2025 11:06 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-22-2025 12:21 AM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-25-2025 12:08 PM [USPS] - PROCESSED THROUGH USPS FACILITY at SAN DIEGO CA DISTRIBUTION CENTE [USPS] - PROCESSED THROUGH USPS FACILITY at SAN DIEGO CA DISTRIBUTION CENTE USPS® Certified Mail 06-25-2025 11:49 PM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at CARLSBAD, CA 06-27-2025 11:04 AM USPS® Certified Mail USPS® Return Receipt 06-27-2025 07 18 PM [USPS] - PROCESSED THROUGH USPS FACILITY at SAN DIEGO CA DISTRIBUTION CENTE



Recipient:

Mitchell Exploration Inc. 2726 Bissonnet Street Suite 240-143 Houston, TX 77005

Sender:

Sharon T Shaheen Tumbler 5526470 I Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:55 PM USPS Article Number: 9314769904300136618817 Return Receipt Article Number: 9590969904300136618819

Service Options: Return Receipt

Certified Mail Certified

Postage: \$2.31 Certified Mail Fees: \$8 95 Status: Sender: S. Shaheen Contents: Notice Letter

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM 06-21-2025 07:33 PM USPS® Certified Mail USPS® Certified Mail 06-21-2025 08:48 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 05:10 AM USPS® Certified Mail 06-23-2025 09:04 PM USPS® Certified Mail 06 24 2025 12:55 PM

Details

Mail Service:

Reference #:

Custom Field 2:

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[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM

Tumbler

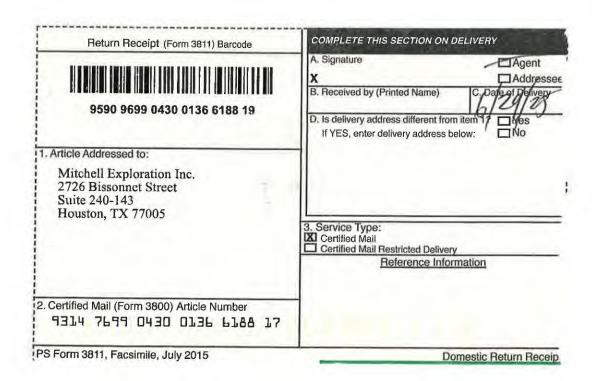
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[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING INSTITUTE THE PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING RCERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at

HOUSTON, TX



Molowi, LLC 501 West Main Street Yukon, OK 73099

Sender:

Sharon T Shaheen Tumbler - 5526470 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/26/2025 11:26 AM 9314769904300136618824 USPS Article Number: Return Receipt Article Number: 9590969904300136618826

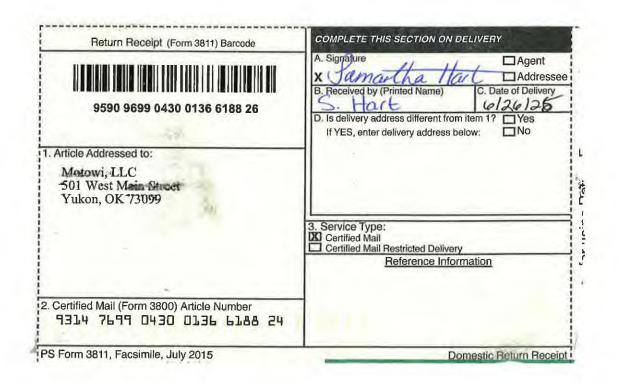
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Certified Mail Mail Service: Certified Reference #:

Postage: \$2 31 Certified Mail Fees: \$8.95 Status: Sender: S Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-24-2025 01:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
USPS® Certified Mail	06-24-2025 05:51 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
USPS® Certified Mail	06-25-2025 09:07 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
USPS® Certified Mail	06-25-2025 04 38 PM	[USPS] - RESCHEDULED TO NEXT DELIVERY DAY at YUKON, OK
USPS® Certified Mail	06-25-2025 04:39 PM	[USPS] - RESCHEDULED TO NEXT DELIVERY DAY at YUKON, OK
USPS® Certified Mail	06-26-2025 11:26 AM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at YUKON, OK
USPS® Return Receipt	06-26-2025 11:37 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
USPS® Return Receipt	06-27-2025-08:47 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C



Motowi, LLC P. O. Box 13128 Las Cruces, NM 88013

Sender:

Sharon T. Shaheen Tumbler 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Oortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/30/2025 11:41 AM

 USPS Article Number:
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 Return Receipt Article Number:
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Service Options: Return Receipt

Mail Service: Certified Mail
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Certified Mail Fees: \$8.95
Status: Delivered
Sender: S. Shaheen

Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Date Details **Event Description** USPS® Return Receipt 06-20-2025 03 13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail USPS® Certified Mail 06-21-2025 08:48 PM (USPS) - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 01:10 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER 06-23-2025 06:52 PM USPS® Certified Mail 06-24-2025 11:43 AM [USPS] - ARRIVAL AT UNIT at LAS CRUCES,NM USPS® Certified Mail [USPS] - AVAILABLE FOR PICKUP at LAS CRUCES, NM USPS® Certified Mail 06-24-2025 11:43 AM USPS® Certified Mail 06-29-2025 04:27 AM [USPS] - PICKUP REMINDER at LAS CRUCES,NM (USPS) - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES, NM USPS® Certified Mail 06-30-2025 11:41 AM



Recipient:

MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Cruces, NM 88011

Sender:

Sharon T. Shaheen Tumbler 5526470 I Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1;19 PM

 Date Mail Delivered:
 06/24/2025 1 14 PM

 USPS Article Number:
 93/14769904300136618763

 Return Receipt Article Number:
 9590969904300136618765

Service Options: Return Receipt

Mail Service: Certified Mail
Reference #: 16
Postage: \$2.31

Certified Mail Fees: \$8.95
Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Date Event Description USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Return Receipt 06-21-2025 07:33 PM USPS® Return Receipt 06-21-2025 08:48 PM USPS® Return Receipt 06-22-2025 12:22 AM USPS® Return Receipt 06-23-2025 01:08 PM USPS® Return Receipt 06-23-2025 06:49 PM USPS® Certified Mail 06-24-2025 01:14 PM

Details

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[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL AT LAS CRUCES,NM

COMPLETE THIS SECTION ON DELIVERY Return Receipt (Form 3811) Barcode Receipt Servina □ Agent Addressee Date of Delivery 24.5 9590 9699 0430 0136 6187 65 D. Is delivery address different from item ☐Yes □No If YES, enter delivery address below: 1. Article Addressed to: Return MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Cruces, NM 88011 Thank you for using Service Type: Certified Mail Certified Mail Restricted Delivery Reference Information 2. Certified Mail (Form 3800) Article Number 9314 7699 0430 0136 6187 63 PS Form 3811, Facsimile, July 2015 Domestic Return Receipt

MW Oil Investment Company, Inc. 501 West Main Street Yukon, OK 73099

Sender:

Sharon T Shaheen Tumbler - 5526470 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/26/2025 11:26 AM 9314769904300136618770 USPS Article Number: Return Receipt Article Number: 9590969904300136618772

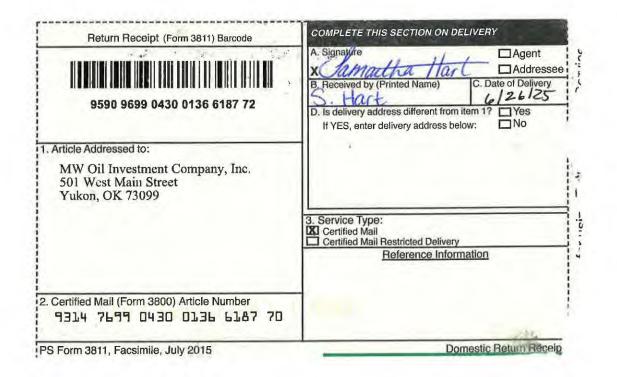
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: \$2.31 Postage: Certified Mail Fees: \$8.95 Status: Delivered S. Shaheen Sender:

Contents:

Notice Letter

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Return Receipt	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Return Receipt	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
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USPS® Return Receipt	06-24-2025 01:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
USPS® Return Receipt	06-24-2025 05:51 PM	(USPS) - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
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MW Oil Investment Company, Inc. P O Box 13128 Las Cruces, NM 88013

Sender:

Sharon T Shaheen Fumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz-User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324
 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/30/2025 11.41 AM

 USPS Article Number:
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 Return Receipt Article Number:
 9590969904300136618758

Service Options: Return Receipt

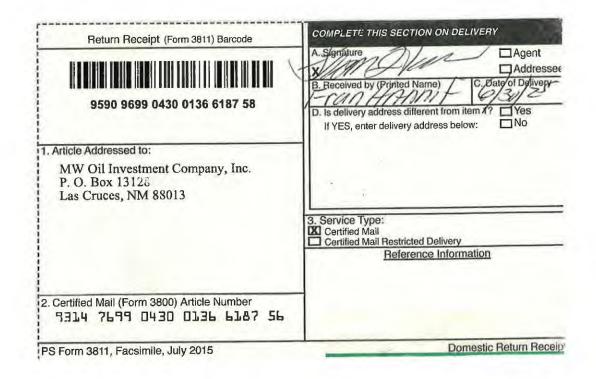
Mail Service: Certified Mail
Reference #: 15
Postage: \$2.31
Certified Mail Fees: \$8.95
Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter

Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Return Receipt 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Return Receipt 06-21 2025 08:48 PM [USPS] PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-22-2025 12:22 AM JUSPS J - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-23-2025 01:08 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Return Receipt 06-23-2025 03:00 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Return Receipt 06-23-2025 06:47 PM [USPS] PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 11:43 AM [USPS] - ARRIVAL AT UNIT at LAS CRUCES,NM USPS® Certified Mail 06-24-2025 11:43 AM [USPS] - AVAILABLE FOR PICKUP at LAS CRUCES, NM USPS® Certified Mail 06-29-2025 04:27 AM JUSPS] - PICKUP REMINDER at LAS CRUCES, NM USPS® Certified Mail [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES,NM 06-30-2025 11:41 AM



Recipient:

Nile Operating Company Houston, TX 77002

Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1 19 PM USPS Article Number: Return Receipt Article Number: 9590969904300136618840

Service Options: Return Receipt

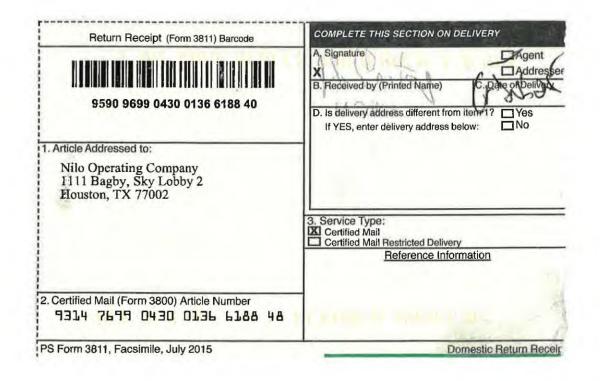
Certified Mail Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8 95 Status: Delivered Sender: S Shaheen Contents: Notice Letter

Custom Field 2:

Custom Field 3: David 36-24 FC Wells

Tumbler

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 05:10 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUS FON PROCESSING
USPS® Certified Mail	06-24-2025 03:57 AM	CEMPEUR PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING
USPS® Certified Mail	06-24-2025 11:41 AM	(LESPES RNO AUTHORIZED RECIPIENT AVAILABLE at HOUSTON, TX
USPS® Certified Mail	06-24-2025 01:45 PM	[USPS] - ARRIVAL AT UNIT at HOUSTON,TX
USPS® Certified Mail	06-24-2025 02:14 PM	[USPS] - AVAILABLE FOR PICKUP at HOUSTON, TX
USPS@ Certified Mail	06-25-2025 11:44 AM	[USPS] - DELIVERED TO AGENT PICKED UP AT USPS at HOUSTON, TX



Recipient:

Oak Valley Mineral and Land, LP P. O. Box 50820 Midland, TX 79710

Sender:

Sharon T Shaheen "umbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1.19 PM Date Mail Delivered: 06/24/2025 12:40 PM 9314769904300136618855 USPS Article Number: Return Receipt Article Number: 9590969904300136618857

Service Options: Raturn Receipt

> Certified Mail Certified

Mail Service: Reference #: 27 \$2.31 Postage: Certified Mail Fees: \$8 95 Status: Delivered Sender: S Shaheen Contents: Notice Letter Custom Field 2: Tumbier

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:37 PM USPS® Certified Mail 06-21-2025 08:52 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 12.47 PM USPS® Certified Mail 06-23-2025 04:40 PM USPS® Certified Mail 06-24-2025 12:40 PM

Details

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[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM

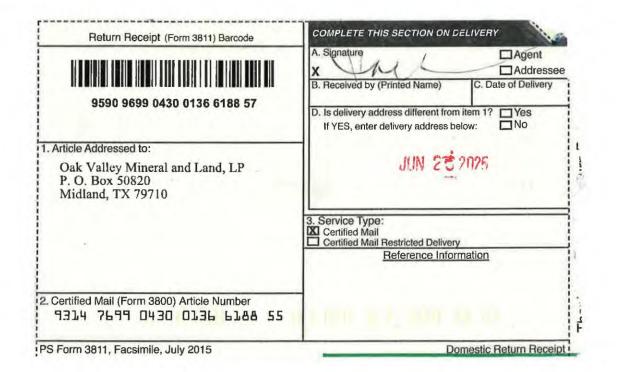
[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - CERTIFIED MAIL DELIVERED PO BOX at MIDLAND, TX



Recipient:

Oswald Family Trust, dated April 27, 1998 Louis A. Oswald, III, Trustee P. O. Boy 280969

P. O. Box 280969 Lakewood, CO 80228

Sender:

Sharon T. Shaheen

Tumbler - 5526470 1

Spencer Fane, LLP

325 Paseo de Peralta

Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 07/01/2025 12:53 PM

 USPS Article Number:
 9314769904300136618749

 Return Receipt Article Number:
 9590969904300136618741

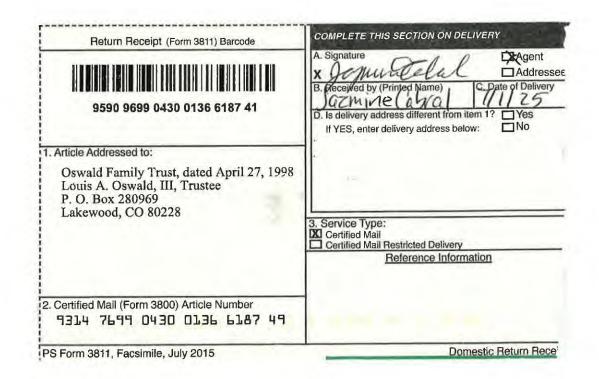
Service Options: Return Receipt

Mail Service: Certified Mail
Reference #: 14
Postage: \$2.31
Certified Mail Fees: \$8.95
Status: Delivered
Sender: S. Shaheen

Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

NTER
TER



Recipient:

Pegasus Resources II, LLC 3230 Camp Bowie Boulevard Suite 300 Fort Worth, TX 76107

Sender:

Sharon T, Shaheen Tumble: -5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324
 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/24/2025 4:44 PM

 USPS Article Number:
 9314769904300136618879

 Return Receipt Article Number:
 9590969904300136618871

Service Options: Return Receipt

Certified Mail Certified

 Mail Service:
 Certified

 Reference #:
 29

 Postage:
 \$2.31

 Certified Mail Fees:
 \$8.95

 Status:
 Delivered

 Sender:
 S. Shaheen

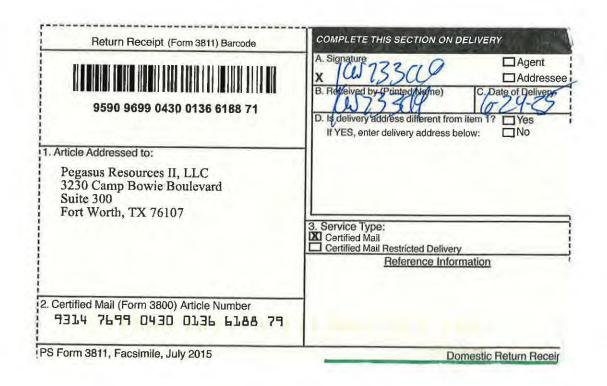
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 Custom Field 2:
 Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM JUSPSI - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM. USPS® Certified Mail 06-21-2025 07:37 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM USPS® Certified Mail 06-21-2025 08:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE NM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT 06-23-2025 09:40 AM USPS® Certified Mail 06-23-2025 10:21 PM JUSPS - DEPARTED USPS REGIONAL FACILITY at FORT WORTH TX DISTRIBUTION CENT [USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT USPS® Certified Mail 06-24-2025 12:36 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at FORT WORTH, TX USPS® Certified Mail 06-24-2025 04:44 PM USPS® Return Receipt 06-24-2025 11:36 PM [USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



Recipient:

Penasco Petroleum, LLC F D Box 4168 Roswall, NM 88202

Sender:

Sharon T Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:09 PM 9314769904300136618893 USPS Article Number: Return Receipt Article Number: 9590969904300136618895

Service Options: Return Receipt

Mail Service:

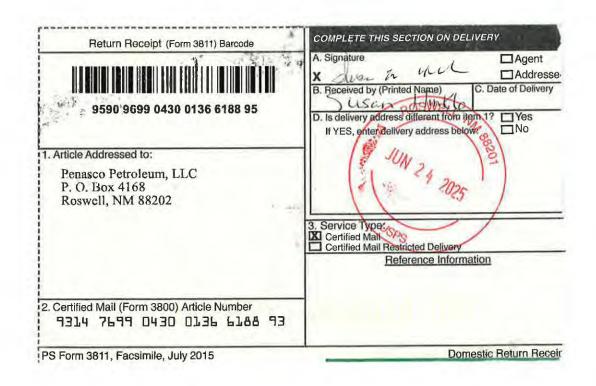
Certified Mail Certified 31

Reference #: \$2.31 Postage: Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 11:36 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:24 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 07:20 AM	[USPS] - ARRIVAL AT UNIT at ROSWELL,NM
USPS® Certified Mail	06-24-2025 09 27 AM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL,NM
USPS® Certified Mail	06-24-2025 T2:09 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL, NM



Recipient:

Post Oak Crown Minerals, LLC 34 South Wynden Drive

Suite 210

Houston, TX 77056

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324
 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/25/2025 1:05 PM

 USPS Article Number:
 9314769904300136618886

 Return Receipt Article Number:
 9590969904300136618888

Service Options: Return Receipt

Mail Service: Certified Mail
Reference #: 30

Postage: \$2.31
Certified Mail Fees: \$8.95
Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:37 PM USPS® Certified Mail 06-21-2025 08:52 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 07:45 PM USPS® Certified Mail 06-24-2025 06:51 AM USPS® Certified Mail 06-25-2025 01:59 AM USPS® Certified Mail 06-25-2025 01:05 PM

Details

Custom Field 2:

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[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM

Tumbler

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING [USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING

(LEMBER PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING

(LESPER CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at

HOUSTON, TX

Puma-Mineral Partners, LLC 3811 Turtle Creek Boulevard Suite 1100 Oallas, TX 75219

Sender:

Sharon T, Shaheen Tumbler - 5525470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Oortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324
 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/26/2025 2:43 PM

 USPS Article Number:
 9314769904300136618862

 Return Receipt Article Number:
 9590969904300136618864

Service Options: Return Receipt

 Mail Service:
 Certified Mail

 Reference #:
 28

 Postage:
 \$2,31

 Certified Mail Fees:
 \$8,95

Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Certified Mail

USPS® Return Receipt

Event Date 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-23-2025 12:47 PM 06-24-2025 10:00 PM 06-24-2025 11:05 PM 06-25-2025 05:50 PM 06-25-2025 10:03 PM 06-26-2025 02:43 PM

06-27-2025 07:41 PM

Details

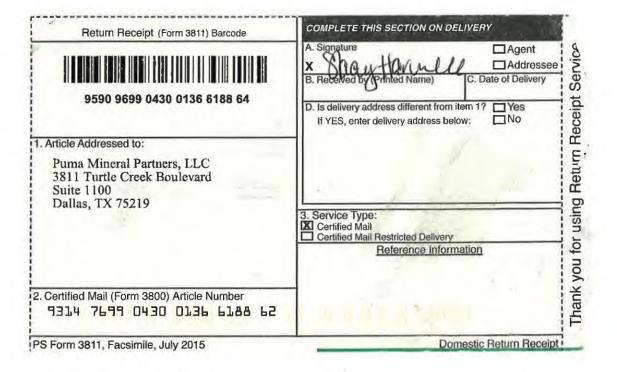
[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM [USPS] - PRESHIPMENT INFO SENT. USPS AWAITS ITEM at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at AMARILLO TX DISTRIBUTION CENTER

[USPS] - DEPARTED USPS REGIONAL FACILITY at AMARILLO TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY AT DALLAS TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER

[USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at DALLAS,TX [USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



Pumpkin Buttes, LLC P O Box 1989 Casper, WY 82602

Sender:

Sharon T. Shaheen Tumpler 5526470. Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: Mone Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/30/2025 T1:03 AM USPS Article Number: Return Receipt Article Number: 9590969904300136618901

Service Options: Return Receipt

Certified Mail Certified 32 \$2.31

Postage: Certified Mail Fees: \$8.95 Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

Event Date 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-24-2025 11:01 AM 06-26-2025 09:45 AM 06-30-2025 11:03 AM

Details

Mail Service:

Reference #:

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM.

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

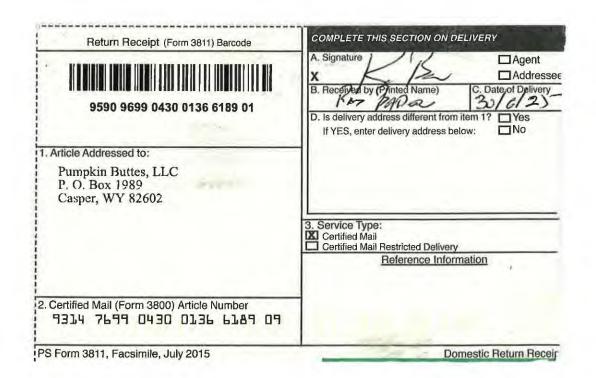
[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at AUBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at CHEYENNE WY DISTRIBUTION

DESIPSIFICATIONAVAILABLE FOR PICKUP at CASPER, WY

[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at CASPER, WY



Recipient:

Richardson Mineral & Royally, LTC P O Box 2432 Roswell, NM 88202

Sender:

Sharon T. Shaheen Tumbler - 5526470 T Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 07/02/2025 12:47 PM USPS Article Number: 9314769904300136618916 9590969904300136618918 Return Receipt Article Number:

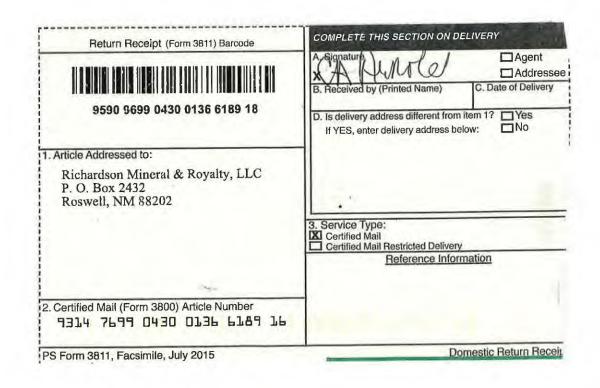
Return Receipt

Service Options:

Certified Mail Mail Service: Certified Reference #: 33 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08-48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11/36 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:24 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 07:21 AM	[USPS] - ARRIVAL AT UNIT at ROSWELL, NM
USPS® Certified Mail	06-24-2025 09:27 AM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL, NM
USPS® Certified Mail	06-26-2025 05:20 PM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL, NM
USPS® Certified Mail	06-29 2025 04:32 AM	[USPS] - PICKUP REMINDER at ROSWELL,NIM
USPS® Certified Mail	06-30-2025 11:38 AM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL,NM
USPS® Certified Mail	07-02-2025 12:47 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL,NM



Recipient:

Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street Suite 1950

Houston, TX 77002

Sender:

Sharon T. Shaheen Tumbler - 55264/0 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:45 PM 9314769904300136618923 USPS Article Number: Return Receipt Article Number: 9590969904300136618925

Service Options: Return Receipt

Certified Mail

Mail Service: Certified Reference #: 34 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Dellyered Sender: S Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 05:10 AM 06-24-2025 03.57 AM 06-24-2025 01:45 PM

Details

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[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM

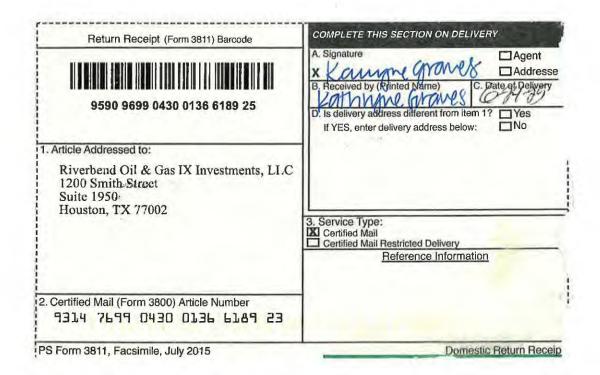
[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING

RESPERPROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING **QUIPPIRCERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at**

HOUSTON,TX



Recipient:

Rolla R. Hinkle III P. O. Box 2292 Roswell, NM 88202

Sender:

Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: Firm Mailing Book ID: Batch ID:

Sharon T. Shaheen

32565 None 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 10:22 AM 9314769904300136618930 USPS Article Number: Return Receipt Article Number: 9590969904300136618932

Return Receipt Service Options:

Mail Service:

Certified Mail Certified

35 Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered S. Shaheen Sender: Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:36 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:24 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 07:20 AM	[USPS] - ARRIVAL AT UNIT at ROSWELL, NM
USPS® Certified Mail	06-24-2025 09:27 AM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL,NM
USPS® Certified Mail	06-25-2025 10:22 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL,NM



Recipient:

Sitio Permian, LP 1401 Lawrence Street Suite 1750 Denver, CO 80202

Sender:

Sharon T Shaheen Fumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 10:05 AM USPS Article Number: 9314769904300136618954 9590969904300136618956 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail

Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered S. Shaheen Sender: Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 08:04 AM 06-23-2025 09:19 PM 06-24-2025 10:05 AM

Details

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[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM

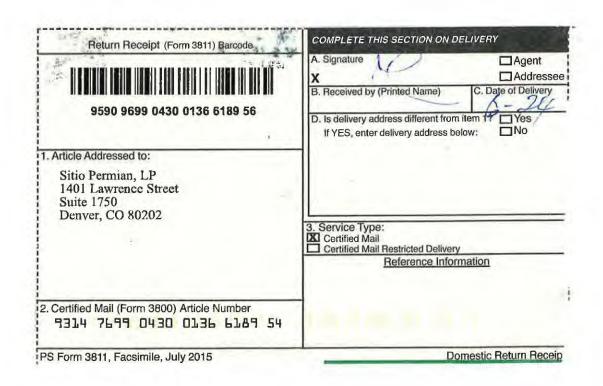
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[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USP'S REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO. DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO DISTRIBUTION CENTER

[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DENVER,CO



Recipient:

SMF Patriot Mineral Holding, LLC

4143 Maple Avenue

Suite 500 Dallas, TX 75219

Sender:

Sharon T Shaheen Tumbler - 5526470 1

Spencer Fane, LLP

325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz

User ID:

32565

Firm Mailing Book ID:

Batch ID:

None

312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1/34 PM

9314769904300 | 36618947 USPS Article Number:

Return Receipt Article Number: 9590969904300136618949

Service Options: Return Receipt

Certified Mail

Certified

Mail Service: Reference #:

\$2.31

Postage: Certified Mail Fees:

\$8.95

Status: Sender: Contents:

S. Shaheen Notice Letter Tumbler

Custom Field 2: Custom Field 3:

David 36-24 FC Wells

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM USPS® Cartified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:33 PM USPS® Certified Mail 06-21-2025 08:48 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 03:59 PM USPS® Certified Mail 06-23-2025 11:24 PM USPS® Certified Mail 06-24-2025 04:30 AM USPS® Certified Mail 06-24-2025 01:34 PM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE.NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER [USPS] - DEPARTED USPS REGIONAL FACILITY at DALLAS TX DISTRIBUTION CENTER

[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DALLAS, TX



Recipient:

Sortida Resources, LLC P O Box 50820 Midland, TX 79701

Sender:

Sharon T. Shaheen Tumbler - 5526470 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12 40 PM 9314769904300136618961 USPS Article Number: Return Receipt Article Number: 9590969904300136618963

Service Options: Return Receipt

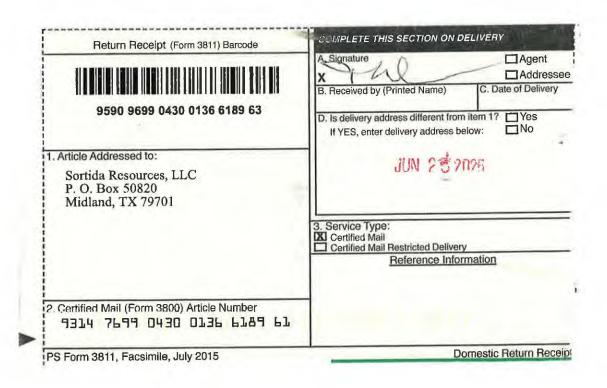
Certified Mail Mail Service: Certified Reference #: 38 \$2.31 Postage: Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM 06-20-2025 05:26 PM USPS® Certified Mail [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM 06-21-2025 07:33 PM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail JUSPSI - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 12:47 PM [USPS] PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 04:40 PM [USPS] - CERTIFIED MAIL DELIVERED PO BOX at MIDLAND, [X USPS® Certified Mail 06-24-2025 12:40 PM



Recipient:

TO Minerals, LLC 8111 Westchester Drive

Dallas TX 75225

Sender:

Sharon T Shaheen

Tumbler - 5526470.1 Spencer Fane, LLP

325 Paseo de Peralta

Santa Fe, NM 87501-1860

Transaction created by: Dortiz

User ID:

32565 Firm Mailing Book ID:

Batch ID:

None

312324

Date Created: 06/20/2025 1 19 PM 07/02/2025 11:50 AN Date Mail Delivered: USPS Article Number: 93147699043001366189/8

9590969904300136618970 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mall

Tumbler

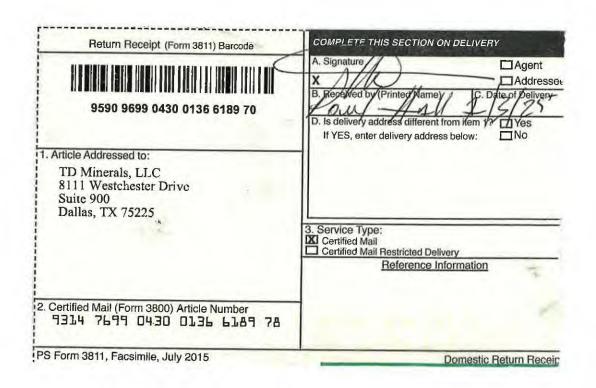
Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95

Status: Jalivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 2:

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] PRESHIPMENT INFO SENT LISPS AWAITS ITEM at SANTA FE NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 03:59 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	96-23-2025 08:10 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 04:30 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	07-01-2025 04:20 PM	[USPS] - PROCESSED THROUGH USPS FACILITY OF DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	07-01-2025 09:41 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	07-02-2025 11:50 AM	[USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at DALLAS, TX



Recipient:

Viper Energy Partners, LLC 500 West Texas Avenue Suite 1200 Midland, TX 79701

Sender:

Sharon T. Shaheen Turnoler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 9:30 AM 9314769904300136618985 USPS Article Number: 9590969904300136618987 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail

Mail Service: Certified 40 Reference #: \$2.31 Postage: Certified Mail Fees: \$8 95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:33 PM USPS® Certified Mail 06-21-2025 08:48 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 12:47 PM USPS® Certified Mail 06-23-2025 03:11 PM USPS® Certified Mail 06-25-2025 09:30 AM

Details

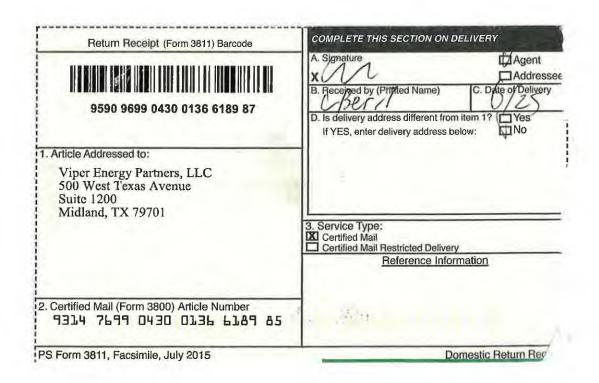
[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

Wing Resources VII. LLC. 2100 McKinney Avenue Suite 1540 Dallas, TX 75201

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz

User ID:

Firm Mailing Book ID:

Batch ID:

32565 None

312324

Date Created: Date Mail Delivered:

USPS Article Number: Return Receipt Article Number:

06/20/2025 1:19 PM 06/24/2025 | 1 14 AM 9314769904300136618992 9590969904300136618994

Service Options:

Return Receipt Certified Mail

Certified Mail Service:

Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Delivered

Status: Sender Contents: Custom Field 2:

S. Shaheen Notice Letter Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description

USPS® Return Receipt USPS® Certified Mail USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Certified Mail

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-24-2025 11.14 AM

Details

(USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

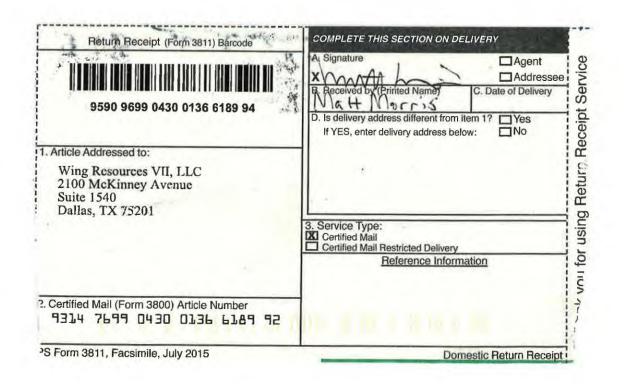
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(USPS) - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

(USPS) - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DALLAS,TX



Recipient:

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe. NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID:

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 8:25 AM 9314769904300136619159 USPS Article Number: Return Receipt Article Number: 9590969904300136619151

Return Receipt Service Options:

Certified Mail

Certified Mail Service: 57 Reference #: Postage: \$2.31 Certified Mail Fees: \$8 95 Status: S Shaheen Sender:

Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description

USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

Event Date

312324

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:37 PM 06-21-2025 08:52 PM 06-22-2025 12:22 AM 06-24-2025 01:40 PM 06-24-2025 10:09 PM 06-25-2025 08:03 AM 06-25-2025 08:14 AM 06-25-2025 08:25 AM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C

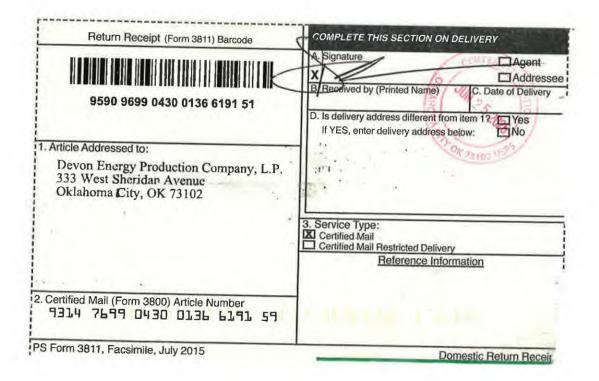
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[USPS] - ARRIVAL AT UNIT at OKLAHOMA CITY, OK

JUSPS] - OUT FOR DELIVERY at OKLAHOMA CITY, OK

[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at OKLAHOMA

CITY,OK



Recipient:

Earthstone Operating, LLC c/o Permian Resources Corp 300 N Marienfeld Street Suite 1000 Midland, TX 79701

Sender:

Sharon T Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 1:03 PM USPS Article Number: 9314769904300136619166 9590969904300136619168 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 58 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 04:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-25-2025 01:03 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at MIDLAND, TX

Recipient:

Permian Resources Operating, LLC 300 N. Marienfeld Street

Suite 1000 Midland, TX 79701

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/24/2025 2:44 PM

 USPS Article Number:
 9314769904300136619173

 Return Receipt Article Number:
 9590969904300136619175

Service Options: Return Receipt

Mail Service: Certified Mail
Reference #: 59
Postage: \$2.31
Certified Mail Fees: \$8.95
Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter

Custom Field 2: Tumbler
Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:09 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:44 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at MIDLAND, TX

Recipient:

New Mexico State Land Office 310 Old Santa Fe Trail Santa Fe, NM 87501

Sender:

Sharon T. Shaheen Fumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: Firm Mailing Book ID:

32565 None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 9:22 AM USPS Article Number: 9314769904300136619135 Return Receipt Article Number: 9590969904300136619137

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95

Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

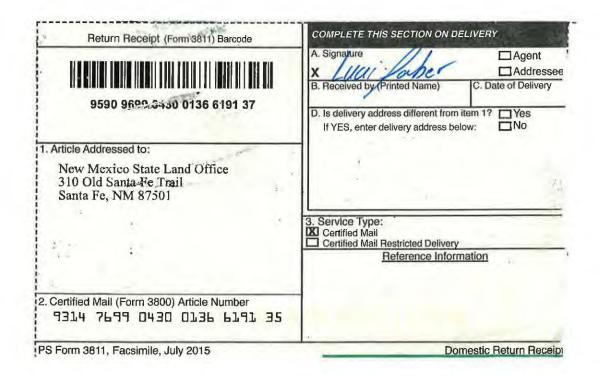
Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:37 PM USPS® Certified Mail 06-21-2025 08:52 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-22-2025 04:59 PM USPS® Certified Mail 06-23-2025 10:29 AM USPS® Certified Mail 06-24-2025 06:30 PM USPS® Certified Mail 06-24-2025 07:18 PM USPS® Certified Mail 06-25-2025 09:22 AM

Details

(USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - RESCHEDULED TO NEXT DELIVERY DAY at SANTA FE, NM JUSPS] - ARRIVAL AT UNIT at SANTA FE,NM [USPS] - AVAILABLE FOR PICKUP at SANTA FE, NM [USPS] - CERTIFIED MAIL DELIVERED PO BOX at SANTA FE,NM



Bureau of Land Management 414 West Taylor Hobbs, NM 88240-1157

Sender:

Sharon T. Shaheen
Tumeler - 5526470.1
Spencer Fane, LLP
325 Paseo de Peralta
Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/25/2025 3:03 PM

 USPS Article Number:
 9314769904300 | 36619142

 Return Receipt Article Number:
 9590969904300136619144

Service Options:

Return Receipt Certified Mail Certified 56 \$2 31 \$8 95

Postage: Certified Mail Fees: Status: Sender: Contents: Custom Field 2: Custom Field 3:

Mail Service:

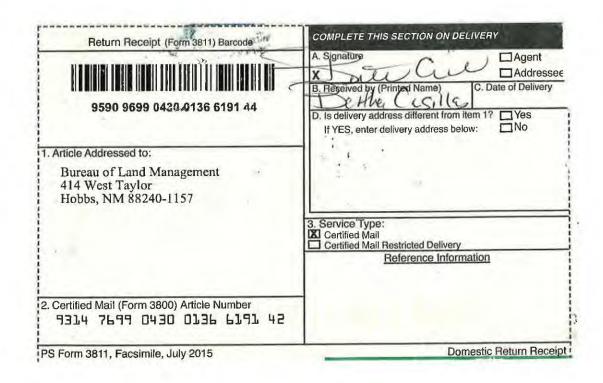
Reference #:

Delivered
S. Shaheen
Notice Letter
Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:37 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 11:11 AM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 02:56 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-25-2025 03:03 PM [USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at HOBBS,NM USPS® Return Receipt 06-26-2025 08:38 AM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Return Receipt 06-26-2025 09:51 PM [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER



Recipient:

EMG Revocable Trust Ellean M. Grooms, Trustee 1000 West Fourth Street Roswell, NM 88201

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM USPS Article Number: ... 9314769904300136618633 Return Receipt Article Number: 9590969904300136618635

Service Options: Return Receipt Certified Mail

Mail Service: Certified Reference #: 3 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Lost

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
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USPS® Certified Mail	06-29-2025 04:09 AM	[USPS] - REMINDER TO SCHEDULE REDELIVERY at ROSWELL,NM
USPS® Certified Mail	07-09-2025 04:04 AM	[USPS] - PACKAGE RETURN NOTICE GENERATED at ROSWELL,NM
USPS® Return Receipt	07-14-2025 10:42 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER
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USPS® Return Receipt	07-20-2025 06:22 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO. DISTRIBUTION CENTER
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Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear tha the clipping attached hereto was publishe in the regular and entire issue of said newspaper, and not a supplement therec for a period of 1 issue(s).

> Beginning with the issue dated June 25, 2025 and ending with the issue dated June 25, 2025.

Sworn and subscribed to before me this 25th day of June 2025.

Business Manager

My commission EXPURSMEXICO January 29 OTARY PUBLIC GUSSIE RUTH BLACK (Seal) **COMMISSION # 1087526** COMMISSION EXPIRES 01/29/2027

To the following entities, individuals, their heirs, personal representatives, trustees, successors or assigns. and any other uncommitted mineral owners:

Christine V. Merchent, I/k/a Christine V. Grim; EMG Revocable Trust, Eileen M. Grooms, Trustee; FFF Corporation, I/k/a FFF, Inc.; Fortis Minerals II, LLC; Frannifin Minerals, LLC; Hatch Royalty, LLC; Hoshi Kanri, LLC; James Baker Oil & Gas; Kellie M. Kross, I/k/a Kelly M. McCoy; Oswald Family Trust, dated April-27, 1998, Louis A. Oswald, III, Trustee; MW Oil Investment Company, Inc.; Marathon Oil Permian LLC, c/o ConocoPhillips Company; MerPel, LLC; Michelle R. Sandoval, I/k/a Michelle R. Hannifin; Mitchell Exploration Inc.; Motowi, LLC; Nilo Operating Company; Oak Valley Mineral and Land, LP; Pegasus Resources II, LLC; Penasco Petroleum, LLC; Post Oak Crown Minerals, LLC; Puma Mineral Partners, LLC; Pumpkin Buttes, LLC; Richardson Mineral & Royalty, LLC; Riverbend Oil & Gas IX Investments, LLC; Rolla R. Hinkle III; SMP, Patriot Mineral Holding, LLC; Sitio Permian, LP; Sortida Resources, LLC; TD Minerals, LLC; Viper Energy Partners, LLC; Wing Resources VII, LLC; Crown Oil Partners VII-Leasehold, LLC; Crump Energy Investments IV, LLC; EOG Resources, Inc.; H. E. Davis Family Partnership, Ltd.; Hamblin Minors Trust for Ewen Alexander McMillan; Hamblin Minors Trust for Madeleine Ann McMillan; Hamblin Minors Trust for Sydney Ann McMillan; Isramco Energy, LLC; John M. McCormack; Magnum Hunter Production, Inc., c/a Coterra Energy Operating Co.; Mavros Oil Company, LLC; Walsh and Watts, Inc.; Devon Energy Production Company, L.P.; Earthstone Operating, LLC; Permian Resources Operating, LLC; New Mexico State Land-Office; and Bureau of Land Management.

Tumbler Operating Partners, LLC has filed applications with the New Mexico Oil Conservation Division as

Case No. 25462. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring, 96672) in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 101H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL o

Case No. 25463. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring) Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 103H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 113H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, and LTP 100' FSL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 113H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 24, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E. Federal Corn 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24 with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 133H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 137H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

COMMISSION EXPIRES 01/29/2027

Case No. 25464. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36. Tomship 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 104H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 860' FEL of Section 24, T26S-R34E, with a FTP 100' FSL & 860' FEL of Section 24, T26S-R34E, and LTP 100' FSL & 860' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 860' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 860' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and