APPLICATION OF TUMBLER OPERATING PARTNERS, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO Case No. 25466

APPLICATION OF MARATHON OIL PERMIAN, LLC FOR COMPULSORY POOLING AND APPROVAL OF NON-STANDARD UNIT, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

NOTICE OF AMENDED EXHIBITS

TUMBLER OPERATING PARTNERS, LLC, is providing the attached amended exhibit package which includes the following revised exhibits:

• Exhibits A, A-6, and B

Respectfully submitted,

SPENCER FANE, LLP

By: /s/Sharon T. Shaheen
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Santa Fe, New Mexico 87504-2307
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Attorney for Tumbler Operating Partners, LLC

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served on counsel of record, by electronic mail on September 12, 2025:

Jennifer Bradfute Matthias Sayer Bradfute Sayer, P.C. P.O. Box 90233 Albuquerque, NM 87199 (505) 264-8740 matthias@bradfutelaw.com jennifer@bradfutelaw.com

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Attorneys for Marathon Oil Permian, LLC

/s/ Sharon S. Shaheen Sharon T. Shaheen

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATION OF MARATHON OIL PERMIAN, LLC FOR COMPULSORY POOLING AND APPROVAL OF NON-STANDARD UNIT, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

Tumbler Operating Partners, LLC

Tumbler - David 36-24 Fed Com Wells (Bone Spring W2/W2)
Tumbler - David 36-24 Fed Com Wells (Bone Spring W2/E2)
Tumbler - David 36-24 Fed Com Wells (Bone Spring E2/E2)
Tumbler - David 36-24 Fed Com Wells (Bone Spring E2/W2)
Tumbler Wolfcamp - David 36-24 Fed Com Wells

REVISED EXHIBITS Exhibits A, A-6, and B for September 16, 2025 Hearing

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Exhibit E-3 – Copies of Certified Mail Receipts and Returns	
Exhibit E-4 – Affidavit of Publication, published June 25, 2025	

Tab 1

₂ ALL l	INFORMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS
3 Case	: 25462	APPLICANT'S RESPONSE
4 Date		September 16, 2025
Applic	cant	Tumbler Operating Partners, LLC
	nated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689
	cant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)
Case 7		Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico
Entrie	s of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)
Well F	amily	David 36-24 Federal Com
Forma	ation/Pool	
_	ation Name(s) or Vertical Extent:	Bone Spring Formation
2	ry Product (Oil or Gas):	Oil
3	ng this vertical extent:	Bone Spring Formation
4	Name and Pool Code (Only if NSP is requested):	
5	ocation Setback Rules (Only if NSP is Requested):	
.6		
	ng Unit	
3	(Horizontal/Vertical)	Horizontal
Size (A	Acres)	~395 acres
Buildi	ng Blocks:	Quarter-quarter section (40 ac)
Orient	tation:	South-North
Descri	iption: TRS/County	W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 2 South, Range 34 East in Lea County, New Mexico
	ard Horizontal Well Spacing Unit (Y/N), If No, describe and roval of non-standard unit requested in this application?	Yes
Other	Situations	
_	Severance: Y/N. If yes, description	No
5	nity Tracts: If yes, description	n/a
6	nity Defining Well: if yes, description	n/a
7	cant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%
8	<u> </u>	11.03%, 11.03%, 11.03%, 11.03%, 11.03%, 11.03%, 11.03%
footag	& API (if assigned), surface and bottom hole location, ges, completion target, orientation, completion status	Add wells as needed
Well #	lard or non-standard) ‡1	David 36-24 Federal Com 101H well, API# 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: 100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Avalon at ~9505' Well Orientation: South to North Completion location expected to be standard
Horizo	ontal Well First and Last Take Points	FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Comp	letion Target (Formation, TVD and MD)	Avalon- TVD (~9505'), MD (~23000')

Received by OCD: 9/12/2025 4:57:12 PM	Page 8 of
Well #2 34 Horizontal Well First and Last Take Points	David 36-24 Federal Com 111H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~10,830' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E
35	LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~10,830'), MD (~24330')
Well #3	David 36-24 Federal Com 121H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 440' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 440' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 440' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11220'), MD (~24720')
Well #4	David 36-24 Federal Com 131H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~12395'), MD (~25895')
Well #5	David 36-24 Federal Com 135H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11565' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11565'), MD (~25065')
46 AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22
Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22
Justification for Supervision Costs	See AFEs at Exhibit A-4
50 Requested Risk Charge	200%; see Exhibit A, ¶ 23
Notice of Hearing	
Proposed Notice of Hearing	Submitted with online filing of Application
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
55 Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-2
Tract List (including lease numbers and owners)	Exhibits A-2 and A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice	n/a
Pooled Parties (including ownership type)	Exhibit A-3
Released to Imaging: 9/15/2025 9:58:28 AM output Unlocatable Parties to be Pooled	See Exhibit C-2

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Ownership Depth Severance (including percentage above &	-
61 below)	n/a
₆₂ Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
65 Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
66 Overhead Rates In Proposal Letter	Exhibit A-4
67 Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
Cost Estimate to Equip Well	See AFEs at Exhibit A-4
cost Estimate for Production Facilities	See AFEs at Exhibit A-4
70 Geology	
31 Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
72 Spacing Unit Schematic	Exhibits A-2 & A-3
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
74 Well Orientation (with rationale)	Exhibit B, ¶ 13(i)
75 Target Formation	Exhibits B-3 & B-4
76 HSU Cross Section	Exhibit B-3
77 Depth Severance Discussion	n/a
78 Forms, Figures and Tables	
79 C-102	Exhibit A-1
80 Tracts	Exhibit A-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
83 Well Bore Location Map	See Exhibit A-1, Exhibit B-1
84 Structure Contour Map - Subsea Depth	Exhibit B-2
85 Cross Section Location Map (including wells)	Exhibit B-3
26 Cross Section (including Landing Zone)	Exhibit B-3
87 Additional Information	
88 Special Provisions/Stipulations	n/a
CERTIFICATION: I hereby certify that the information provide	led in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92 Date:	Sept. 9, 2025

COMPULSORY POOLING APPLICAT	ION CHECKLIST
ALL INFORMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS
Case: 25463	APPLICANT'S RESPONSE
4 Date	September 16, 2025
s Applicant	Tumbler Operating Partners, LLC
Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689
Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)
Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico
Entries of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)
Well Family	David 36-24 Federal Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring Formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring Formation
Pool Name and Pool Code (Only if NSP is requested):	
Well Location Setback Rules (Only if NSP is Requested):	
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	~395 acres
Building Blocks:	Quarter-quarter section (40 ac)
Orientation:	South-North
Description: TRS/County	W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 3 East in Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	n/a
Proximity Defining Well: if yes, description	n/a
Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	David 36-24 Federal Com 103H well, API# 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: 100' FNL & 1980' FEL of Section 24, T26S-R34E Completion Target: Avalon at ~9505' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD) Completed to Imaging: 9/15/2025 9:58:28 AM	Avalon- TVD (~9505'), MD (~23000')

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Well #2 Horizontal Well First and Last Take Points	David 36-24 Federal Com 113H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~10,830' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E	
35 HOUSE HERST AND LAST TAKE POINTS	LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E	
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~10,830'), MD (~24330')	
Well #3	David 36-24 Federal Com 123H, API No. 30-025-XXXXX SHL: ~Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2200' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard	
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 2,200' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 2,200' FEL of Section 24, T26S-R34E	
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11220'), MD (~24720')	
39 Well #4	David 36-24 Federal Com 133H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard	
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E	
41	LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E	
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~12395'), MD (~25895')	
Well #5	David 36-24 Federal Com 137H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11565' Well Orientation: South to North Completion location expected to be standard	
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E	
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11565'), MD (~25065')	
46 AFE Capex and Operating Costs		
47 Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22	
48 Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22	
Justification for Supervision Costs	See AFEs at Exhibit A-4	
50 Requested Risk Charge	200%; see Exhibit A, ¶ 23	
Notice of Hearing		
Proposed Notice of Hearing	Submitted with online filing of Application	
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3	
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4	
Ownership Determination		
Land Ownership Schematic of the Spacing Unit	Exhibit A-2	
Tract List (including lease numbers and owners)	Exhibits A-2 and A-3	
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice	n/a	
Pooled Parties (including ownership type)	Exhibit A-3	
Released to Imaging: 9/15/2025 9:58:28 AM Unlocatable Parties to be Pooled	See Exhibit C-2	

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Ownership Depth Severance (including percentage above &	
61 below)	n/a
₆₂ Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
⁶⁵ Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
66 Overhead Rates In Proposal Letter	Exhibit A-4
67 Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
68 Cost Estimate to Equip Well	See AFEs at Exhibit A-4
69 Cost Estimate for Production Facilities	See AFEs at Exhibit A-4
70 Geology	
31 Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
52 Spacing Unit Schematic	Exhibits A-2 & A-3
73 Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
74 Well Orientation (with rationale)	Exhibit B, ¶ 13(i)
75 Target Formation	Exhibits B-3 & B-4
76 HSU Cross Section	Exhibit B-3
Depth Severance Discussion	n/a
78 Forms, Figures and Tables	
79 C-102	Exhibit A-1
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General Location Map (including basin)	Exhibit B-1
83 Well Bore Location Map	See Exhibit A-1, Exhibit B-1
Structure Contour Map - Subsea Depth	Exhibit B-2
cross Section Location Map (including wells)	Exhibit B-3
85 Cross Section (including Landing Zone)	Exhibit B-3
87 Additional Information	
Special Provisions/Stipulations	n/a
© CERTIFICATION: I hereby certify that the information prov	
90 Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92 Date:	Sept. 9, 2025

COMPULSORY POOLING APPLICAT	ION CHECKLIST
ALL INFORMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS
Case: 25464	APPLICANT'S RESPONSE
Date	September 16, 2025
Applicant	Tumbler Operating Partners, LLC
Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689
Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)
Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico
Entries of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)
Well Family	David 36-24 Federal Com
1 Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring Formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring Formation
Pool Name and Pool Code (Only if NSP is requested):	
Well Location Setback Rules (Only if NSP is Requested):	
7 Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	~395 acres
Building Blocks:	Quarter-quarter section (40 ac)
Orientation:	South-North
Description: TRS/County	E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 Eas in Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
4 Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	n/a
Proximity Defining Well: if yes, description	n/a
Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%
9 Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	David 36-24 Federal Com 104H well, API# 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FEL of Section 24, T26S-R34E Completion Target: Avalon at ~9505' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD) eleased to Imaging: 9/15/2025 9:58:28 AM	Avalon- TVD (~9505'), MD (~23000')

Re	ceived by OCD: 9/12/2025 4:57:12 PM	Page	14 of 3
34	Well #2 Horizontal Well First and Last Take Points	David 36-24 Federal Com 114H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~10,830' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 660' FEL of Section 36, T26S-R34E	
35	Horizontal Well First and East Take Politis	LTP: ~100' FNL & 660' FEL of Section 24, T26S-R34E	
36	Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~10,830'), MD (~24330')	
37	Well #3	David 36-24 Federal Com 124H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 880' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard	
	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 880' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 880' FEL of Section 24, T26S-R34E	
38	Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11220'), MD (~24720')	
39	Well #4	David 36-24 Federal Com 134H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard	
	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FEL of Section 36, T26S-R34E	
41	Completion Target (Formation, TVD and MD)	LTP: ~100' FNL & 660' FEL of Section 24, T26S-R34E Bone Spring - TVD (~12395'), MD (~25895')	
42	Well #5	David 36-24 Federal Com 138H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11565' Well Orientation: South to North Completion location expected to be standard	
44	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FEL of Section 24, T26S-R34E	
44	Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11565'), MD (~25065')	
46	AFE Capex and Operating Costs		
47	Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22	
48	Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22	
49	Justification for Supervision Costs	See AFEs at Exhibit A-4	
50	Requested Risk Charge	200%; see Exhibit A, ¶ 23	
51	Notice of Hearing		
52	Proposed Notice of Hearing	Submitted with online filing of Application	
53	Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3	
54	Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4	
55	Ownership Determination		
56	Land Ownership Schematic of the Spacing Unit	Exhibit A-2	
57	Tract List (including lease numbers and owners)	Exhibits A-2 and A-3	
58	If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice	n/a	
	Pooled Parties (including ownership type)	Exhibit A-3	
60	leased to Imaging: 9/15/2025 9:58:28 AM Unlocatable Parties to be Pooled	See Exhibit C-2	

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Ownership Depth Severance (including percentage abov	re &
below)	n/a
₆₂ Joinder	
63 Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
65 Chronology of Contact with Non-Joined Working Interes	ets Exhibit A-5
66 Overhead Rates In Proposal Letter	Exhibit A-4
67 Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
68 Cost Estimate to Equip Well	See AFEs at Exhibit A-4
69 Cost Estimate for Production Facilities	See AFEs at Exhibit A-4
70 Geology	
71 Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
72 Spacing Unit Schematic	Exhibits A-2 & A-3
73 Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
Well Orientation (with rationale)	Exhibit B, ¶ 13(i)
75 Target Formation	Exhibits B-3 & B-4
76 HSU Cross Section	Exhibit B-3
Depth Severance Discussion	n/a
78 Forms, Figures and Tables	
₇₉ C-102	Exhibit A-1
80 Tracts	Exhibit A-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
general Location Map (including basin)	Exhibit B-1
83 Well Bore Location Map	See Exhibit A-1, Exhibit B-1
84 Structure Contour Map - Subsea Depth	Exhibit B-2
SS Cross Section Location Map (including wells)	Exhibit B-3
cross Section (including Landing Zone)	Exhibit B-3
87 Additional Information	
Special Provisions/Stipulations	n/a
85 CERTIFICATION: I hereby certify that the information	· · ·
Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92 Date:	Sept. 9, 2025

2	ALL INFORMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS
3	Case: 25465	APPLICANT'S RESPONSE
4	Date	September 16, 2025
5	Applicant	Tumbler Operating Partners, LLC
6	Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689
7	Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)
8	Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico
9	Entries of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)
10	Well Family	David 36-24 Federal Com
11	Formation/Pool	
	Formation Name(s) or Vertical Extent:	Bone Spring Formation
12	Primary Product (Oil or Gas):	Oil
13	Pooling this vertical extent:	Bone Spring Formation
14	Pool Name and Pool Code (Only if NSP is requested):	
15	Well Location Setback Rules (Only if NSP is Requested):	
16	Spacing Unit	
1/	Type (Horizontal/Vertical)	Horizontal
18	Size (Acres)	~395 acres
19	Building Blocks:	Quarter-quarter section (40 ac)
20	Orientation:	South-North
21	Description: TRS/County	E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range East in Lea County, New Mexico
22	Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
24	Other Situations	
	Depth Severance: Y/N. If yes, description	No
25	Proximity Tracts: If yes, description	n/a
26	Proximity Defining Well: if yes, description	n/a
27	Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%
29	Well(s)	
20	Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
30	Well #1	David 36-24 Federal Com 102H well, API# 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E Completion Target: Avalon at ~9505' Well Orientation: South to North Completion location expected to be standard
32	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E
_	Completion Target (Formation, TVD and MD)	Avalon- TVD (~9505'), MD (~23000')

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Well #2	David 36-24 Federal Com 112H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~10,830' Well Orientation: South to North
34	Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980'FWL of Section 36, T26S-R34E
35 Completion Target (Formation, TVD and MD)	LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E Bone Spring - TVD (~10,830'), MD (~24330')
Well #3	David 36-24 Federal Com 122H, API No. 30-025-XXXXX
37	SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1760' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,760' FWL of Section 36, T26S-R34E
38	LTP: ~100' FNL & 1,760' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11220'), MD (~24720')
Well #4	David 36-24 Federal Com 132H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E
41	LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~12395'), MD (~25895')
Well #5	David 36-24 Federal Com 136H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11565' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11565'), MD (~25065')
46 AFE Capex and Operating Costs	
47 Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22
48 Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22
49 Justification for Supervision Costs	See AFEs at Exhibit A-4
50 Requested Risk Charge	200%; see Exhibit A, ¶ 23
51 Notice of Hearing	
52 Proposed Notice of Hearing	Submitted with online filing of Application
53 Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3
54 Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
55 Ownership Determination	
56 Land Ownership Schematic of the Spacing Unit	Exhibit A-2
57 Tract List (including lease numbers and owners)	Exhibits A-2 and A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice	
59 Pooled Parties (including ownership type)	Exhibit A-3
Released to Imaging: 9/15/2025 9:58:28 AM 60 Unlocatable Parties to be Pooled	See Exhibit C-2

<u> </u>	B Fage 13.01
Ownership Depth Severance (including percentage above &	
61 below)	n/a
₆₂ Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
⁶⁵ Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
66 Overhead Rates In Proposal Letter	Exhibit A-4
67 Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
68 Cost Estimate to Equip Well	See AFEs at Exhibit A-4
69 Cost Estimate for Production Facilities	See AFEs at Exhibit A-4
70 Geology	
71 Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
72 Spacing Unit Schematic	Exhibits A-2 & A-3
73 Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
74 Well Orientation (with rationale)	Exhibit B, ¶ 13(i)
75 Target Formation	Exhibits B-3 & B-4
76 HSU Cross Section	Exhibit B-3
77 Depth Severance Discussion	n/a
78 Forms, Figures and Tables	
79 C-102	Exhibit A-1
80 Tracts	Exhibit A-2
81 Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
82 General Location Map (including basin)	Exhibit B-1
83 Well Bore Location Map	See Exhibit A-1, Exhibit B-1
84 Structure Contour Map - Subsea Depth	Exhibit B-2
85 Cross Section Location Map (including wells)	Exhibit B-3
86 Cross Section (including Landing Zone)	Exhibit B-3
87 Additional Information	
Special Provisions/Stipulations	n/a
CERTIFICATION: I hereby certify that the information provi	ded in this checklist is complete and accurate.
90 Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92 Date:	Sept. 9, 2025

ALL INFOR	RMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS
Case: 2546	66	APPLICANT'S RESPONSE
Date		September 16, 2025
Applicant		Tumbler Operating Partners, LLC
Designated C	Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689
Applicant's C		Spencer Fane, LLP (Sharon T. Shaheen)
Case Title:		Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico
	pearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)
Well Family		David 36-24 Federal Com
Formation/P		
Formation Na	ame(s) or Vertical Extent:	Wolfcamp
Primary Prod	luct (Oil or Gas):	Oil
Pooling this v	vertical extent:	Wolfcamp Formation
Pool Name a	nd Pool Code (Only if NSP is requested):	96776 JABALINA; WOLFCAMP, SOUTHWEST
Well Location	n Setback Rules (Only if NSP is Requested):	Statewide
Spacing Unit		
Type (Horizo	ntal/Vertical)	Horizontal
Size (Acres)		~1579 acres
Building Bloc	ks:	Quarter-quarter section (40 ac)
Orientation:		South-North
Description:	TRS/County	Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico
	rizontal Well Spacing Unit (Y/N), If No, describe <u>and</u> f non-standard unit requested in this application?	No; Yes
Other Situati		
•	ance: Y/N. If yes, description	No
,	acts: If yes, description	n/a
,	fining Well: if yes, description	n/a
Applicant's O	Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%
footages, cor	(if assigned), surface and bottom hole location, mpletion target, orientation, completion status non-standard)	Add wells as needed
Well #1		David 36-24 Federal Com 201H well, API# 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 440' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
Horizontal W	'ell First and Last Take Points	FTP: ~100' FSL & 440' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 440' FWL of Section 24, T26S-R34E
	Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
Well #2		David 36-24 Federal Com 202H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1310' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North
Horizontal W	/ell First and Last Take Points	Completion location expected to be standard FTP: ~100' FSL & 1,310' FWL of Section 36, T26S-R34E

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37	Well #3	David 36-24 Federal Com 203H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2200' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
38	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 2,200' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 2,200' FWL of Section 24, T26S-R34E
39	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
40	Well #4 Horizontal Well First and Last Take Points	David 36-24 Federal Com 204H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2200' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 2,200' FEL of Section 36, T26S-R34E
41		LTP: ~100' FNL & 2,200' FEL of Section 24, T26S-R34E
42	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
43	Well #5	David 36-24 Federal Com 205H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1310' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
44	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,310' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,310' FEL of Section 24, T26S-R34E
45	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
46	Well #6	David 36-24 Federal Com 206H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 440' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
47	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 440' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 440' FEL of Section 24, T26S-R34E
48	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
49	Well #7	David 36-24 Federal Com 221H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 880' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
50	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 880' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 880' FWL of Section 24, T26S-R34E
51	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
52	Well #8	David 36-24 Federal Com 222H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1760' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
53	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,760' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,760' FWL of Section 24, T26S-R34E
54	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
55	Well #9	David 36-24 Federal Com 223H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2600' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
56	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 2,600' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 2,600' FWL of Section 24, T26S-R34E
57	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')

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	Well #10	David 36-24 Federal Com 224H, API No. 30-025-XXXXX
		SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E
		BHL: ~100' FNL & 1760' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110'
		Well Orientation: South to North
		Completion location expected to be standard
8	Hadisantal Wall Sint and Last Tale Dainta	·
9	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,760' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,760' FEL of Section 24, T26S-R34E
0	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
	Well #11	David 36-24 Federal Com 225H, API No. 30-025-XXXXX
		SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E
		BHL: ~100' FNL & 880' FEL of Section 24, T26S-R34E
		Completion Target: Wolfcamp at ~13110'
		Well Orientation: South to North
1		Completion location expected to be standard
	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 880' FEL of Section 36, T26S-R34E
2		LTP: ~100' FNL & 880' FEL of Section 24, T26S-R34E
3	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
1	AFE Capex and Operating Costs	
5	Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22
6	Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22
7	Justification for Supervision Costs	See AFEs at Exhibit A-4
_	Requested Risk Charge	200%; see Exhibit A, ¶ 23
_	Notice of Hearing	
	Proposed Notice of Hearing	Submitted with online filing of Application
1	Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3
2	Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
_	Ownership Determination	Exhibit A-2
	Land Ownership Schematic of the Spacing Unit Tract List (including lease numbers and owners)	Exhibits A-2 and A-3
	(including lease numbers and owners) of Tracts subject to	n/a
7	Pooled Parties (including ownership type)	Exhibit A-3
8	Unlocatable Parties to be Pooled	See Exhibit C-2
79	Ownership Depth Severance (including percentage above &	n/a
30	Joinder	
1	Sample Copy of Proposal Letter	Exhibit A-4
2	List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
3	Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
4	Overhead Rates In Proposal Letter	Exhibit A-4 See AFFs at Exhibit A-4
5	Cost Estimate to Drill and Complete Cost Estimate to Equip Well	See AFEs at Exhibit A-4 See AFEs at Exhibit A-4
7	Cost Estimate to Equip Well Cost Estimate for Production Facilities	See AFES at Exhibit A-4
8	Geology	SSS THE SECTION OF TH
_	Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
0	Spacing Unit Schematic	Exhibits A-2 & A-3
1	Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
2	Well Orientation (with rationale)	Exhibit B, ¶ 13(i)
3	Target Formation	Exhibits B-3 & B-4
4	HSU Cross Section	Exhibit B-3
5	Depth Severance Discussion	n/a
	Forms, Figures and Tables	Evhibit A 1
7	C-102 Tracts	Exhibit A-1 Exhibit A-2
8	Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
)()	General Location Map (including basin)	Exhibit B-1
)1	Well Bore Location Map	See Exhibit A-1, Exhibit B-1
_	Structure Contour Map - Subsea Depth	Exhibit B-2
_	Cross Section Location Map (including wells)	Exhibit B-3
	Cross Section (including Landing Zone)	Exhibit B-3
JS	Additional Information	
J6	Special Provisions/Stipulations	n/a
	CERTIFICATION: I hereby certify that the information provide	d in this checklist is complete and accurate.
)8	Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
19	Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
10	leased to Imaging: 9/15/2025 9:58:28 AM Date:	Sept. 9, 2025
_		

Tab 2

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25462

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 101H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 111H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 121H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 131H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 135H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

A. Creating a standard 395.05-acre, more or less, HSU comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following 5 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 101H; David 36-24 Federal Com 111H; David 36-24 Federal Com 121H; David 36-24 Federal Com 131H; and David 36-24 Federal Com 135H.
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

SPENCER FANE, LLP

/s/ Sharon T. Shaheen
Sharon T. Shaheen
Post Office Box 2307
Santa Fe, NM 87504-2307
(505) 986-2678
sshaheen@spencerfane.com
ec: dortiz@spencerfane.com

Attorneys for Tumbler Operating Partners, LLC

Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 101H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 111H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 135H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25463

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 103H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 113H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 123H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;

- David 36-24 Federal Com 133H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 137H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

A. Creating a standard 394.75-acre, more or less, HSU comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and SW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 103H; David 36-24 Federal Com 113H; David 36-24 Federal Com 123H; David 36-24 Federal Com 137H.
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

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Attorneys for Tumbler Operating Partners, LLC

Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 103H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 113H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 133H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 137H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25464

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 104H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 114H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 124H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E;

- David 36-24 Federal Com 134H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 138H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

- A. Creating a standard 394.59-acre, more or less, HSU comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;
 - B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following 5 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 104H; David 36-24 Federal Com 114H; David 36-24 Federal Com 124H; David 36-24 Federal Com 134H; and David 36-24 Federal Com 138H.
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

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Attorneys for Tumbler Operating Partners, LLC

Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New *Mexico*. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 104H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 114H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 134H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 138H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25465

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 102H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 112H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 122H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 132H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 136H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

A. Creating a standard 394.89-acre, more or less, HSU comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following 5 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 102H; David 36-24 Federal Com 112H; David 36-24 Federal Com 122H; David 36-24 Federal Com 132H; and David 36-24 Federal Com 136H.
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon.

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

SPENCER FANE, LLP

/s/ Sharon T. Shaheen
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Attorneys for Tumbler Operating Partners, LLC

Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 102H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 112H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 122H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 132H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 136H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico, and pooling all mineral interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 11 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 201H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 202H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 203H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,200'

FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 204H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 205H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 206H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 440' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 221H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 880' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 222H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 223H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,600' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 224H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 225H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E.

- 4. The David 36-24 Fed Com 223H is proposed to be drilled on the boundary of the East Half and the West Half of the sections to be pooled. In addition, Tumbler intends to use common facilities for the proposed wells, which will result in less impact to the surface.
- 5. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 6. Approval of the HSU as a non-standard unit and the pooling of all mineral interest owners in the Wolfcamp formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 7. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, the non-standard unit should be approved, all uncommitted interests in this HSU should be pooled, and Tumbler should be designated the operator of the HSU.

WHEREFORE, Tumbler requests that this application be set for hearing before an examiner of the Oil Conservation Division on July 10, 2025, and that, after notice and hearing as required by law, the Division enter an order:

A. Approving a non-standard 1579.28-acre, more or less, HSU comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Wolfcamp formation underlying the HSU;
- C. Allowing the drilling of the following 11 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 201H, David 36-24 Federal Com 202H, David 36-24 Federal Com 203H, David 36-24 Federal Com 204H, David 36-24 Federal Com 205H, David 36-24 Federal Com 206H, David 36-24 Federal Com 221H, David 36-24 Federal Com 222H, David 36-24 Federal Com 223H, David 36-24 Federal Com 224H, and David 36-24 Federal Com 225H;
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

E. Authorizing Tumbler to recover its costs of drilling, equipping, and completing the wells;

F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

SPENCER FANE, LLP

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Attorneys for Tumbler Operating Partners, LLC

Application of Tumbler Operating Partners, LLC for Approval of a Non-Standard Unit and Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico and pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 201H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 202H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 203H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 2,200' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 204H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 205H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 206H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 221H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 880' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 222H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 223H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 2,600' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 224H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 225H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Tab 3

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

REVISED SELF-AFFIRMED STATEMENT OF LANDMAN NICHOLAS WEEKS

- I, Nicholas Weeks, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- I am a landman employed as Vice President with Tumbler Operating Partners, LLC
 ("TOP"), and I am familiar with the subject applications and the lands involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling application (the "Application") pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have previously testified before the New Mexico Oil Conservation Division as an expert witness. My credentials as an expert in petroleum land matters have been accepted by the Division and previously made a matter of record. I graduated from the University of North Texas in 2006 with a B.S. in Biology and from SMU Dedman School of Law in 2011 with a J.D. I have

Exhibit A

worked on New Mexico oil and gas matters since 2015 and currently serve as Vice President of Tumbler Operating Partners, LLC ("TOP").

- 5. In Case No. 25462, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:
 - David 36-24 Federal Com 101H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 111H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 121H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 440' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 131H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E; and
 - David 36-24 Federal Com 135H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E.

- 6. In Case No. 25463, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2 E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:
 - David 36-24 Federal Com 103H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 113H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 123H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 2,200' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 133H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and
 - David 36-24 Federal Com 137H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E.
- 7. In Case No. 25464, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2 E/2 of

Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:

- David 36-24 Federal Com 104H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 114H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 124H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 880' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 134H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 138H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E.
- 8. In Case No. 25465, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2 W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:

- David 36-24 Federal Com 102H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 112H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 122H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,760' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 132H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 136H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E.
- 9. In Case No. 25466, TOP seeks an order pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) in a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Tumbler seeks to dedicate the following 11 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 201H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 440' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 202H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,310' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 203H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 2,200' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,200' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 204H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location 100' FNL & 2,200' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 205H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,310' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 206H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 440' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 440' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 221H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 880' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 880' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 222H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,760' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 223H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 2,600' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,600' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 224H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,760' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 225H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 880' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E.
- 10. The completed intervals and first and last take points for the wells proposed in Case Nos. **25462-25465** will meet statewide setback requirements for horizontal wells. In Case No. 26466, the David 36-24 Fed Com 223H is proposed to be drilled on the boundary of the East Half and the West Half of the sections to be pooled. With approval of a non-standard spacing unit, the wells proposed in Case No. **25466** will meet statewide setback requirements for horizontal wells.
- 11. Approval of the HSUs and pooling of all mineral interest owners in the respective formations, as proposed in Case Nos. **25462-25466**, will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 12. Tumbler intends to use two common facilities for the proposed wells, which will result in less impact to the surface.
- 13. Marathon Oil Permian, LLC ("Marathon") submitted competing applications in Case Nos. 25541-25542 seeking to compulsory pool interest owners in non-standard 1,579.28-acre horizontal spacing unit(s) comprised of the same acreage and developing the same formations as the wells proposed by TOP.
- 14. A Form C-102 for each well is included as **Exhibit A-1**. The Form C-102 also indicates the locations of each surface hole, bottom hole, and the first and last take points.
- 15. A plat for each proposed spacing unit showing tracts, tract ownership, and applicable lease numbers is included in **Exhibit A-2**.

- 16. **Exhibit A-3** includes the unit recap, highlighting the working interest parties to be pooled for each proposed spacing unit. In addition, Exhibit A-3 includes a list of overriding royalty interest owners (ORRIs) to be pooled. The same ORRIs are being pooled in each spacing unit.
- 17. A sample of the well proposal letter and the authority for expenditure ("AFE") for each well is included in **Exhibit A-4**. The estimated costs of the wells set forth in the AFEs are fair, reasonable, and comparable to the costs of other wells of similar depths and lengths drilled in this area of New Mexico.
- 18. A chronology of contacts with the non-joined working interest owners is attached as **Exhibit A-5**.
- 19. **Exhibit A-6** is a plat of the proposed non-standard proration unit, showing the affected parties who received notice.
 - 20. There are no depth severances in the formations being pooled.
- 21. TOP has conducted a diligent search of the public records in Eddy County, New Mexico, where the wells will be located, and conducted phone directory and computer searches to obtain contact information for parties entitled to notification. TOP mailed all working interest owners a well proposal, including an Authorization for Expenditure ("AFE"), for each well.
- 22. TOP has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells.
- 23. TOP requests the Division to approve operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1,000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures
- 24. TOP requests the maximum cost, plus 200% risk charge, be assessed against non-consenting working interest owners.

- 25. TOP requests that it be designated operator of the wells.
- 26. Record title indicates that TOP controls approximately 9% interest and Marathon holds approximately 43% in the proposed HSU. The remaining ~48% is divided among 14 working interest owners, only one of which owns more than 15%.
- 27. TOP obtained its initial working interest in the acreage in November 2019. Marathon acquired its initial interest in 2017 and, after four years, accumulated a plurality in the subject area. Since 2021, however, Marathon has not acquired additional interests. Despite receiving compulsory pooling orders in Case Nos. 23355–23358 (2023) and approved permits for Goliath wells as early as February 2024, Marathon failed to advance development. By April 2024, Marathon held four additional Goliath permits but it sought a one-year extension in Case Nos. 24398–24401 rather than drilling. By December 2024, Marathon had amassed 17 approved Goliath permits and allowed the pooling orders to expire without seeking a further extension or preparing to propose new wells. Marathon's actions demonstrate a pattern of delay and non-development.
- 28. Although Marathon controlled the plurality of interest, it does not appear to be sufficient for the project to secure a place on Marathon's drill schedule. Marathon has described the Goliath wells as "discretionary," with the land team having to request that the asset team add them to the schedule. In a January 22, 2025 email, Marathon's own landmen indicated that there was not a timeline for Marathon's development of the Goliath wells, i.e., the wells were absent from the drill schedule. By June of 2025—more than a month after TOP proposed its David 36-24 development and filed its pooling applications—Marathon asserted that the wells were now on its rig schedule with a "2027" spud date. Despite this assertion, no definitive spud date has ever been communicated. This pattern, and Marathon's own words, reflect not only repeated deferrals in favor of permit extensions, but also a lack of capital focus on the project. Marathon's capital

guidance does not appear to support near-term or even mid-term development of the Goliath wells, and the absence of a firm drilling commitment demonstrates that the project is not a priority within Marathon's investment strategy.

- 29. TOP made a good-faith effort to reach agreement with Marathon before filing its applications, as detailed in Exhibit A-6:
 - a. Over the course of more than a year, TOP engaged with a succession of Marathon landmen in search of a deal structure that might incentivize Marathon to develop its permits. Responses ranged from sporadic engagement to clear indifference. For example, after TOP submitted one trade concept, Marathon responded that it didn't "have the time to go through our various portfolio to put a trade schedule together for your consideration."
 - b. TOP also proposed a co-development concept under which it would drill and complete the Goliath wells. In a March 2024 email, Marathon's landman stated, "we don't need Tumbler's help to drill our wells", stating by email, "we don't need Tumbler's help to drill our wells."
- 30. If TOP is not named operator, Marathon's past performance and unchanged circumstances suggests that development will continue to be delayed. Although the Goliath wells are now nominally on Marathon's drill schedule, they are not slated to spud before Q1 2027, and Marathon has not provided a firm date. Further, as demonstrated by Marathon's communications, the Goliath wells have been the equivalent of "18+ months out" since February of 2024. As a result, the likely outcome is another set of pooling order extension requests, drilling permit extensions and continued deferral of development. The record suggests Marathon's strategy has been to block third-party development rather than advance its own.

- 31. TOP sent out its well proposals immediately after Marathon's previous pooling orders expired, on April 25, 2025, and filed the instant applications on June 11, 2025.
- 32. The exhibits attached hereto were prepared by me or compiled from TOP's business records under my supervision.
- 33. The granting of the applications is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
 - 34. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this

statement is true and correct.

Nicholas Weeks

DATE



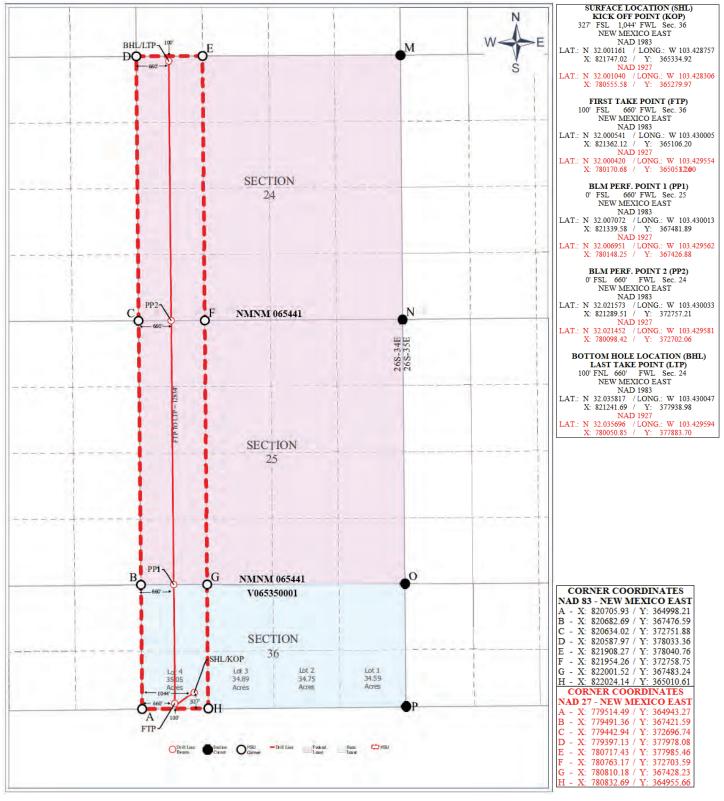
General Information Phone: (505) 629-6116

Online Phone Directory Visit:

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	Revised July 9, 2024
	Submit Electronically
	via OCD Permitting
nittal	■ Initial Submittal
	☐ Amended Report

	www.emnrd.n	m.gov/ocd/con	tact-us/						■ Initial Su	ıbmittal
						Submittal Type:		☐ Amended Report		
								1) [2]	☐ As Drille	ed .
				•	WELL LOCA	TION INFORMATION	N			
API N	API Number Pool Code 96672					Pool Name WC-025 G-08 S23341	12K; Bone Spri	ng		
Proper	rty Code		Property Na David 36-24		I Com				Well Number	er
OGRI 329689			Operator Na Tumbler Op		Partners LLC				Ground Lev 3,202'	el Elevation
Surfac	e Owner: 🔳	State ☐ Fee ☐	☐ Tribal ☐ Fede	eral		Mineral Owner:	■ State □ Fee	□ Tribal ■	Federal	
					C	6 I4				
UL	Section	Township	Range	Lot	Ft. from N/S	face Location Ft. from E/W	Latitude		Longitude	County
OL	36	26S	34E	4	327' FSL	1,044' FWL	N 32.0011		V 103.428757	Lea
			0.2							
UL	Section	Township	Range	Lot	Ft. from N/S	n Hole Location Ft. from E/W	Latitude	1	Longitude	County
D	24	26S	34E	4	100' FNL	660' FWL	N 32.0358		V 103.430047	Lea
	27	200	04L	_	100 1142	000 1 445	14 32.0330	, , ,	V 103.430047	Loa
Dadia	ated Acres	Infill or Def	ining Wall	Dofinie	ng Well API	Overlanning Smaai	in a Unit (V/N)	Consolidat	tion Code	
395.05		Infill	ining wen	Delimi	ig well AFI	Overlapping Spaci	ing Unit (1/N)	Consolidar	tion Code	
	Numbers.					Well setbacks are	under Common		■Ves □No	
Order	rumoers.					Well Schodeks are	under common	Ownership.		
	1		Т	ı		Off Point (KOP)				1
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	4	327' FSL	1,044' FWL	N 32.0011	61 V	V 103.428757	Lea
			_		First T	Take Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	1	Longitude	County
	36	26S	34E	4	100' FSL	660' FWL	N 32.0005	541 V	V 103.430005	Lea
					Last T	ake Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	1	Longitude	County
D	24	26S	34E		100' FNL	660' FWL	N 32.0358	817 V	V 103.430047	Lea
	•	1	'		•	•		'		
1	ed Area or A unitization A	rea of Uniform Agreement	Interest	Spacin	g Unit Type I Hori	zontal Vertical	Grou	and Floor Ele	evation:	
ODED	ATOR CERT	FIEICATIONS				SUBVEYOR CERTI	EICATIONS			
		TIFICATIONS				SURVEYOR CERTI	FICATIONS			
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the					I hereby certify that the surveys made by me or my belief.					
consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. Signature Date					Signature and Seal of Pro-	fessional Surveyor				
Printed	Name					Certificate Number	Date of Surv	rey		
Email A	Address									



Page 60 of 328

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting

Submittal	
Гуре:	

L	■ Initial Submittal
ſ	☐ Amended Report
Γ	☐ As Drilled

WELL LOCATION INFORMATION

API Number						Pool Name WC-025 G-08 S233412K; Bone Spring					
Property Code Property Name David 36-24 Feder										Well Number 102H	
OGRI 32968			Operator 1 Tumbler C		Partners LLC				Ground Lev 3,195'	el Elevation	
Surfac	e Owner: 🔳	State □ Fee □	Tribal □ Fe	deral		Mineral Owner:	■ State □ I	ee □ Tribal	■ Federal		
					Sur	face Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitud	e	Longitude	County	
	36	26S	34E	3	305' FSL	1,863' FWL	N 32.0	01103	W 103.426115	Lea	
			1		Botto	m Hole Location			I		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitud	e	Longitude	County	
С	24	26S	34E		100' FNL	1,980' FWL	N 32.0	35802	W 103.425785	Lea	
			1		'		<u>'</u>		1		
	Dedicated Acres Infill or Defining V 394.89 Infill		ning Well	Definir	ng Well API	Overlapping Spacing Unit (Y/N) Cons		′	idation Code		
Order	Numbers.	•		•		Well setbacks are	ip: ■Yes □No				
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitud	e	Longitude	County	
	36	26S	34E	3	305' FSL	1,863' FWL	N 32.0	01103	W 103.426115	Lea	
		<u> </u>	I	· ·	First 7	Take Point (FTP)			1		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitud	e	Longitude	County	
	36	26S	34E	3	100' FSL	1,980' FWL	N 32.0	00545	W 103.425747	Lea	
	•	•		•	Last T	Take Point (LTP)	•				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitud	e	Longitude	County	
С	24	26S	34E		100' FNL	1,980' FWL	N 32.0	35802	W 103.425785	Lea	
	•	•	•		•	•					
	Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Hori				izontal Vertical	(Bround Floor	Elevation:			
OPER	ATOR CERT	TIFICATIONS				SURVEYOR CERT	IFICATIONS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this				I hereby certify that th surveys made by me or				m field notes of actual ad correct to the best of			

including the proposed bottom hole location or has a right to drill this well at this $location\ pursuant\ to\ a\ contract\ with\ an\ owner\ of\ a\ working\ interest\ or\ unleased\ \ mineral$ $interest, \ or \ to \ a \ voluntary \ pooling \ agreement \ or \ a \ compulsory \ pooling \ order \ hereto fore$ entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

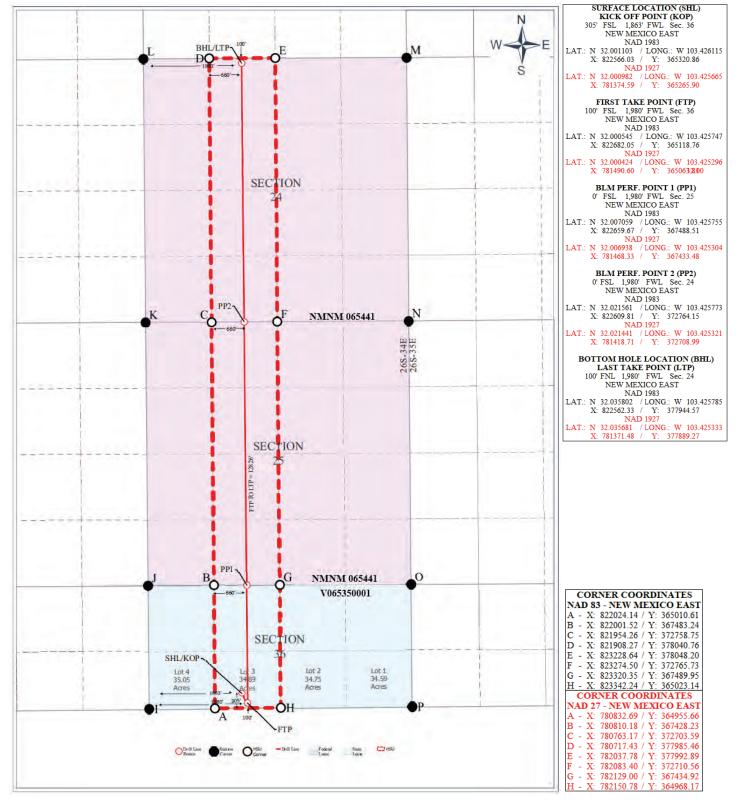
Signature Date Printed Name

my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address



Page 62 of 328

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

UL

В

Section

24

Township

26S

Range

34E

Online Phone Directory Visit:

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting

Longitude

W 103.421501

County

Lea

0.1. 11	■ Initial Submittal
Submittal Type:	☐ Amended Report
J1	☐ As Drilled

WELL LOCATION INFORMATION

API Number Pool Code 96672 Pool Name WC-025 G-08						ool Name C-025 G-08 S233412K	; Bone Spring		
Property Code Property Name David 36-24 Federal Com							Well Number	er	
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC							Ground Lev 3,189'	el Elevation	
Surface	Owner:	State Fee	Tribal 🗆 Fede	ral		Mineral Owner: ■ State □ Fee □ Tribal ■ Federal			
	Surface Location								
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	304' FSL	2,356' FEL	N 32.001103	W 103.422717	Lea

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
394.75	Infill		N	С
Order Numbers.			Well setbacks are under Common	Ownership: ■Yes □No

Bottom Hole Location

Ft. from E/W

1,980' FEL

Latitude

N 32.035796

Ft. from N/S

100' FNL

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	304' FSL	2,356' FEL	N 32.001103	W 103.422717	Lea
First Take Point (FTP)									
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	100' FSL	1,980' FEL	N 32.000549	W 103.421513	Lea
Last Take Point (LTP)									
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796	W 103.421501	Lea

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

 ${\it If this well is a horizontal well, I further certify that this organization \ has \ received \ the}$ consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

SURVEYOR CERTIFICATIONS

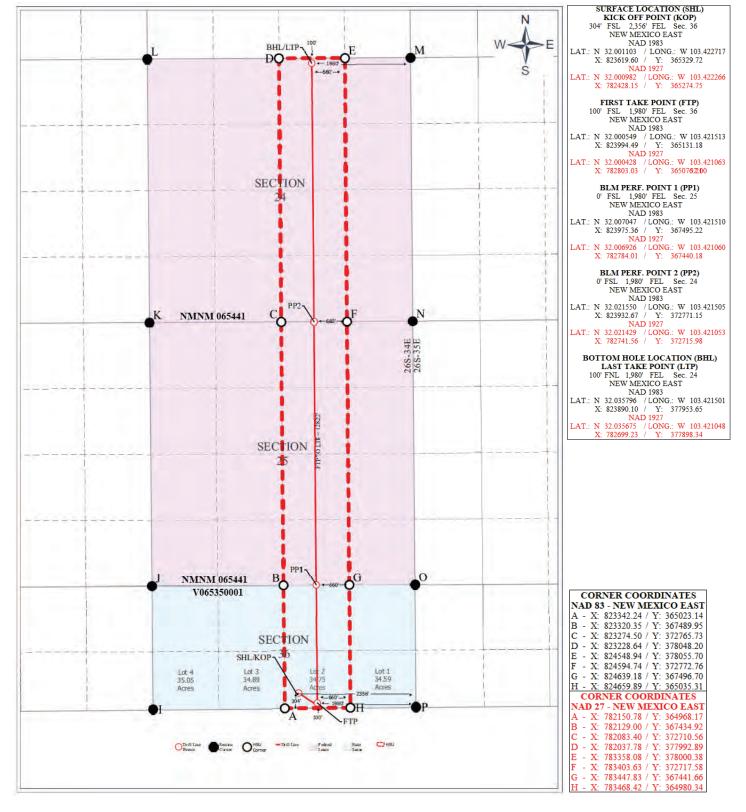
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

Email Address



Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

UL

Α

Section

24

Township

26S

Range

34E

Online Phone Directory Visit:

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State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type:

Longitude

W 103.417232

Latitude

N 32.035786

☐ Initial Submittal
☐ Amended Report
☐ As Drilled

County

Lea

				Pool Name VC-025 G-08 S233412K; Bone Spring						
Property Code Property Name David 36-24 Federal Com							Well Number	er		
OGRID 329689	No.		Operator Na Tumbler Op		rtners LLC				Ground Leve 3,183'	el Elevation
Surface	Owner:	tate 🗆 Fee 🗆	Tribal 🗆 Fede	ral			Mineral Owner: ■ State □ Fee □ Tribal ■ Federal			
					Surfa	ace L	Location			
UL	Section	Township	Range	Lot	Ft. from N/S]	Ft. from E/W	Latitude	Longitude	County
36 26S 34E 1 377' FSL						1	1,234' FEL N 32.001307 W 103.419098 Lea			Lea
					Rottom	Hole	e Location			

Dedicated Acres 394.59	Infill or Defining Well Infill	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code C
Order Numbers.			Well setbacks are under Common	Ownership: ■Yes □No

Ft. from E/W

660' FEL

Ft. from N/S

100' FNL

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	1	377' FSL	1,234' FEL	N 32.001307	W 103.419098	Lea
	•				First Take	Point (FTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	1	100' FSL	660' FEL	N 32.000553	W 103.417255	Lea
					Last Take	Point (LTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
Α	24	26S	34E		100' FNL	660' FEL	N 32.035786	W 103.417232	Lea
					•			•	

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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Signature	Date	
Printed Name		

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

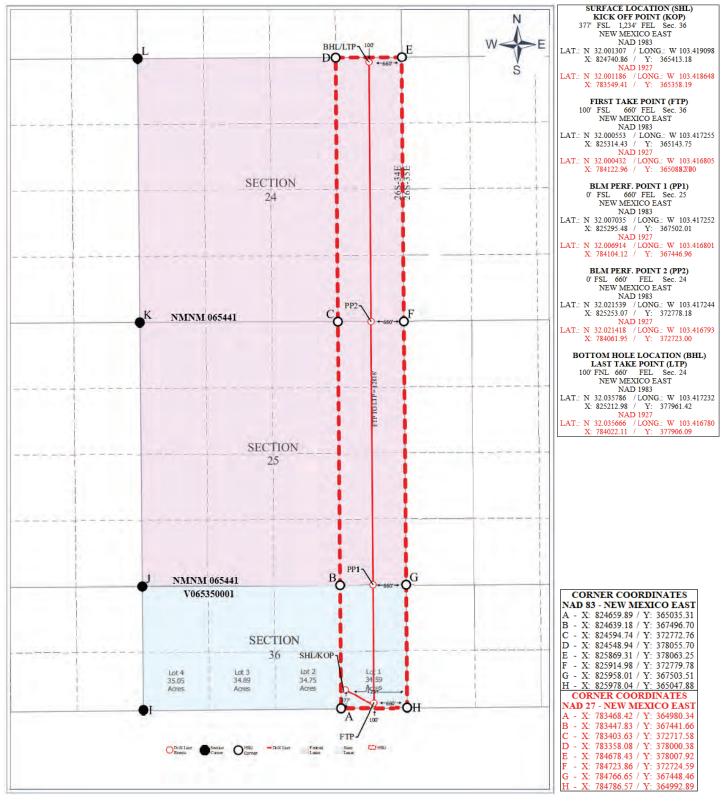
Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

Released to Imaging: 9/15/2025 9:58:28 AM

Email Address



Page 66 of 328

Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type: ☐ Initial Submittal
☐ Amended Report
☐ As Drilled

WELL LOCATION INFORMATION

API Number Pool Code 96672						Pool Name WC-025 G-08 S233412K; Bone Spring					
Propert	Property Code Property Name David 36-24 Federal Com						Well Number 111H				er
OGRID 329689	No.		Operator Na Tumbler Op		artners LLC					Ground Lev 3,202'	el Elevation
Surface Owner: ■ State □ Fee □ Tribal □ Federal					Mineral Owner: S	tate	□ Tribal 🗏	Federal			
					Sui	rface l	Location				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	4	327' FSL		1,014' FWL	N 32.0011	61	W 103.428854	Lea
	1	1	1	1	Botto	m Ho	le Location	l	l		
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude		Longitude	County
D	24	26S	34E		100' FNL	(660' FWL	N 32.035817 W		W 103.430047	Lea
					•				•		
Dedicat 395.05	ted Acres	Infill or Defin	ning Well	Defining	Well API		Overlapping Spacing N	Unit (Y/N)	Consolid C	ation Code	
Order N	Jumbers.	1					Well setbacks are und	er Common (Ownership:	: ■Yes □No	
					Kick	Off Po	oint (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	4	327' FSL		1,014' FWL	N 32.0011	61	W 103.428854	Lea
		I	•		First '	Take l	Point (FTP)		L		
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	4	100' FSL	- 1	660' FWL	N 32.0005	41	W 103.430005	Lea
			•		Last 7	Гаке I	Point (LTP)		,		
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude		Longitude	County
D	24	26S	34E		100' FNL	(660' FWL	N 32.0358	17	W 103.430047	Lea

OPERATOR CERTIFICATIONS

Communitization Agreement

Email Address

Unitized Area or Area of Uniform Interest

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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Signature Date

Printed Name

SURVEYOR CERTIFICATIONS

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Ground Floor Elevation:

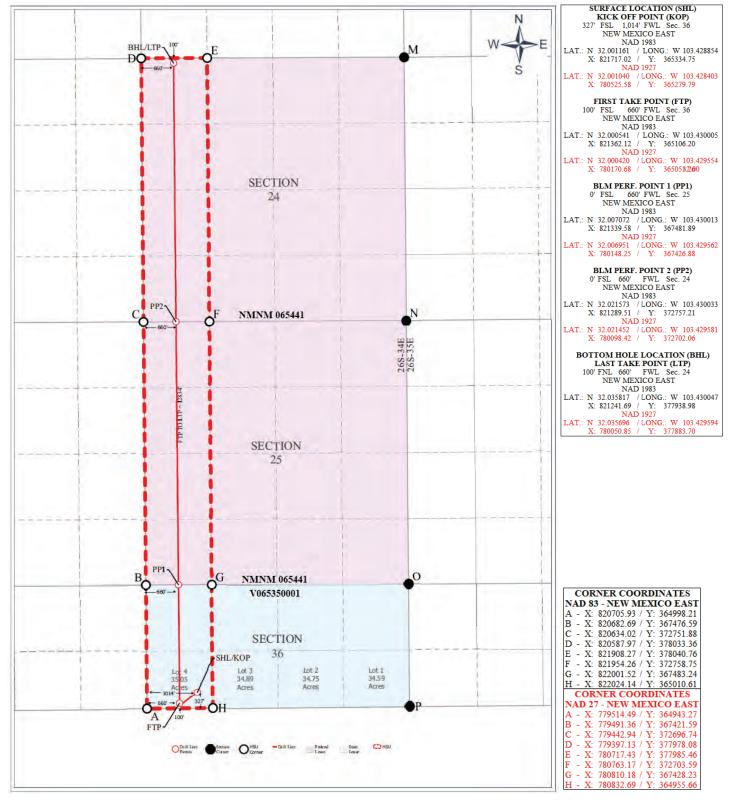
Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

Released to Imaging: 9/15/2025 9:58:28 AM

Spacing Unit Type ■ Horizontal □ Vertical



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	Revised July 9, 2024
	Submit Electronically
	via OCD Permitting
ĺ	■ Initial Submittal

Submittal
Type:

Amended Report

As Drilled

WELL LOCATION INFORMATION

API Number Pool Code 96672						Pool Name WC-025 G-08 S233412K; Bone Spring						
Propert	ty Code		Property Na David 36-24		Com		Well Number 112H					
OGRIE 329689			Operator Na Tumbler Op	nme perating Pa	artners LLC					Ground Lev 3,195'	Ground Level Elevation 3.195'	
Surface	e Owner:	State 🗆 Fee 🗆	Tribal Fede	eral			Mineral Owner:	State [Fee Tribal	■ Federal		
					Sm	rface l	Location					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latit	ude	Longitude	County	
	36	26S	34E	3	305' FSL		1,833' FWL	N 32	001104	W 103.426212	Lea	
		1		ı	Botto	m Ho	le Location			1	<u> </u>	
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latit	ude	Longitude	County	
С	24	26S	34E		100' FNL		1,980' FWL	N 32	035802	W 103.425785	Lea	
	•		•		•					•		
	ted Acres	Infill or Defin	ning Well	Defining	Well API		Overlapping Spacing	Unit (Y		idation Code		
394.89	· · · ·	Infill					N		С			
Order I	Numbers.						Well setbacks are under Common Ownership: ■Yes □No					
					Kick	Off P	oint (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latit	ude	Longitude	County	
	36	26S	34E	3	305' FSL		1,833' FWL	N 32	001104	W 103.426212	Lea	
	•	•			First '	Take l	Point (FTP)	•		1		
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latit	ude	Longitude	County	
	36	26S	34E	3	100' FSL		1,980' FWL	N 32	000545	W 103.425747	Lea	
			1		Last	Гаke I	Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latit	ude	Longitude	County	
С	24	26S	34E		100' FNL		1,980' FWL	N 32	035802	W 103.425785	Lea	
				T								
1	ed Area or Ar unitization A	ea of Uniform I: greement	nterest	Spacing	Unit Type I Hor	rizonta	al Vertical		Ground Floor	Elevation:		
OPER/	ATOR CERT	IFICATIONS				SU	URVEYOR CERTIFIC	ATIO	IS			
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.							
consent in each	of at least one tract (in the tar		f a working inter tion) in which a	est or unleas ny part of the	ed mineral interest well's completed							

Certificate Number

Signature and Seal of Professional Surveyor

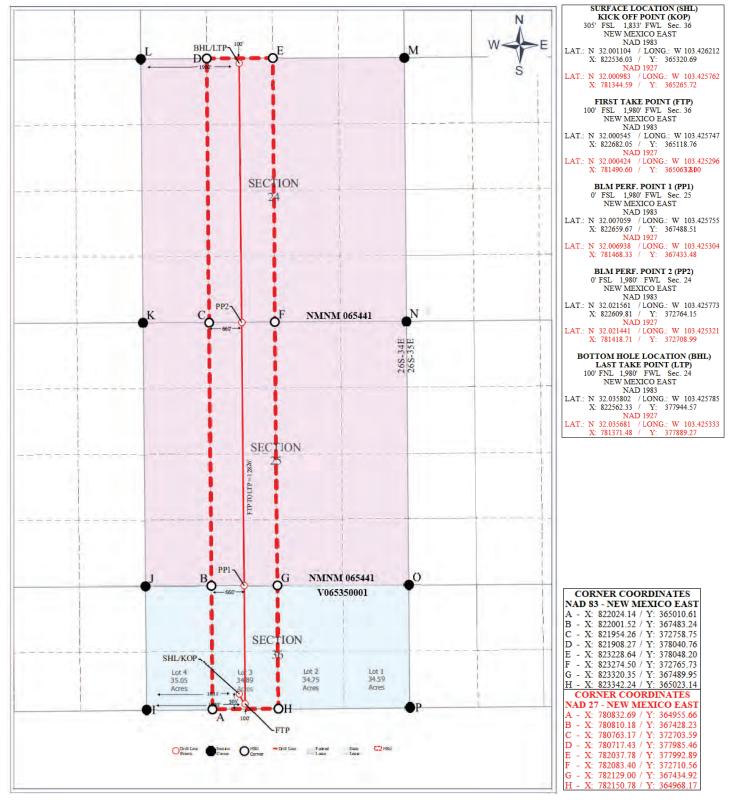
Date of Survey

Date

Signature

Printed Name

Email Address



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

- 102	
Revised July 9, 2024	
Submit Electronically	
via OCD Permitting	

■ Initial Submittal Submittal ☐ Amended Report Type: ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 96672	Pool Name /C-025 G-08 S233412K; Bone Spring				
Property Code	Property Name David 36-24 Federal Com		Well Number 113H			
OGRID No. 329689	Operator Name Tumbler Operating Partners LLC		Ground Level Elevation 3,189'			
Surface Owner: ■ State □ Fee □	Γribal □ Federal	Mineral Owner: ■ State □ Fee □ Tribal ■ Federal				
	Sur	face Location				

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	2	304' FSL	2,386' FEL	N 32.001104		W 103.422814	Lea
					Bottom H	ole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796		W 103.421501	Lea
		I .	I.	I.			I .			
Dedicated Acres					Well API	Overlapping Spacing Unit (Y/N) Cons			solidation Code	
394.75		Infill N		(С					

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude Longitude		County
	36	26S	34E	2	304' FSL	2,386' FEL	N 32.001104	W 103.422814	Lea
First Take Point (FTP)									
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	100' FSL	1,980' FEL	N 32.000549	W 103.421513	Lea
Last Take Point (LTP)									
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796	W 103.421501	Lea

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
--	---	-------------------------

OPERATOR CERTIFICATIONS

Order Numbers.

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

 ${\it If this well is a horizontal well, I further certify that this organization \ has \ received \ the}$ consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name	_	

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

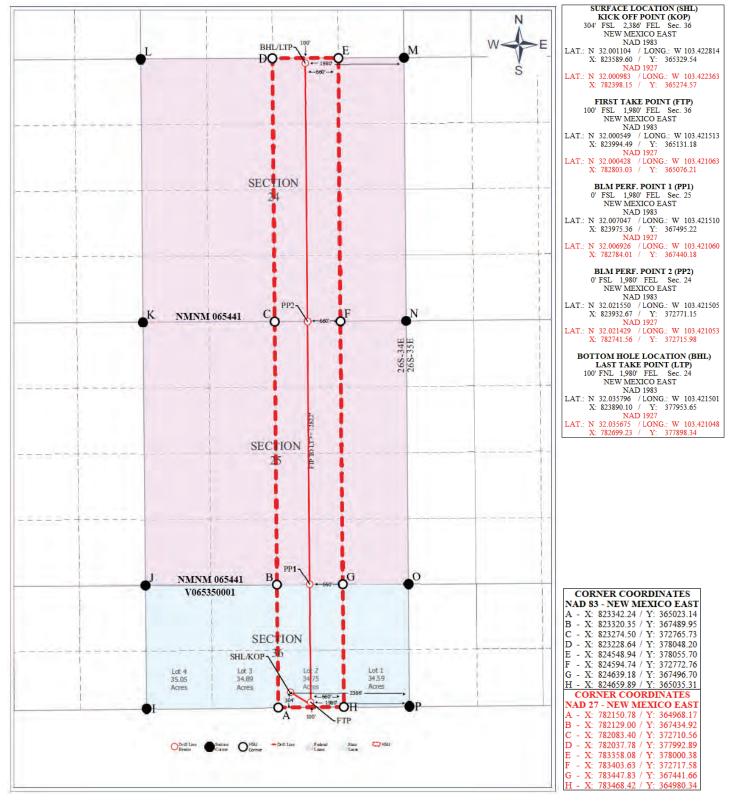
Well setbacks are under Common Ownership: ■Yes □No

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

Email Address



Page 72 of 328 C-102

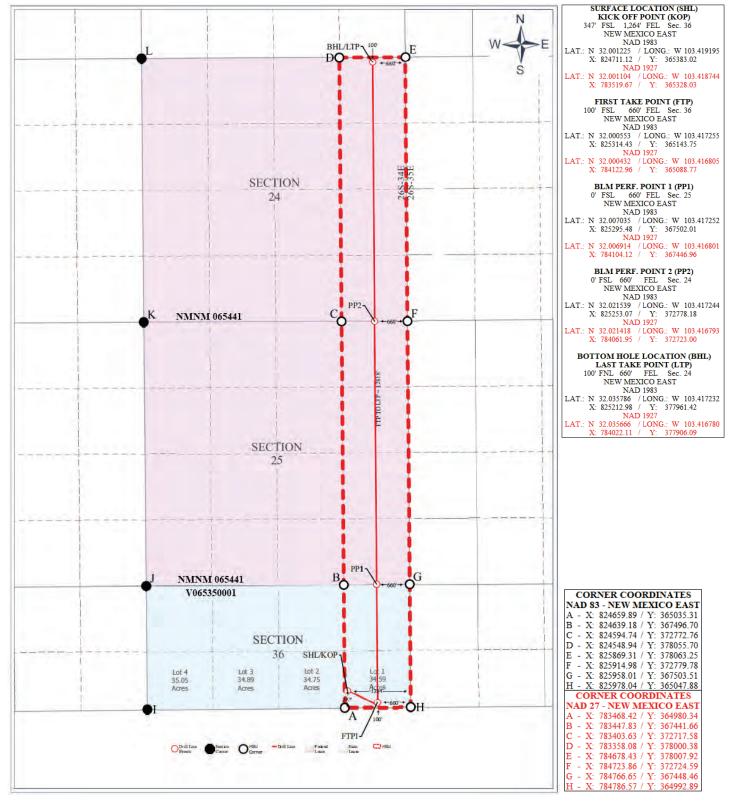
General Information Phone: (505) 629-6116

Online Phone Directory Visit:

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	Revised July 9, 2024
	Submit Electronically via OCD Permitting
	■ Initial Submittal
nittal e:	☐ Amended Report

https://www.emnrd.nm.gov/ocd/contact-us/								Submittal	Initial Su	bmittal	
								Type:	☐ Amended	☐ Amended Report	
									☐ As Drille	☐ As Drilled	
WELL LOCATION INFORMATION											
API Number Pool Code Pool Name 96672 WC-025 G-08 \$233412K;							; Bone Spri	ng			
Property Code Property Nan David 36-24					Com				Well Number 114H		
OGRID 329689			Operator Nar Tumbler Ope		artners LLC					Ground Level Elevation 3,183'	
Surface	Owner:	State □ Fee □	Tribal Feder	ral		Mineral Owner: ■ State □ Fee □ Tribal ■ Federal					
Surface Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
	36	26S	34E	1	347' FSL	1,264' FEL	N 32.0012	25 V	V 103.419195	Lea	
					Bottom	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
Α	24	26S	34E		100' FNL	660' FEL	N 32.0357	86 V	V 103.417232	Lea	
	l	1	1		1		l				
Dedicat	ted Acres	Infill or Defir	ning Well	Defining	; Well API	Overlapping Spacing	Unit (Y/N)	Consolidat	tion Code		
394.59		Infill				N		С			
Order N	lumbers.					Well setbacks are und	er Common	Ownership:	■Yes □No		
Kick Off Point (KOP)											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	1	347' FSL	1,264' FEL	N 32.0012		V 103.419195	Lea	
					First To	ake Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	1	Longitude	County	
	36	26S	_	1	100' FSL	660' FEL			V 103.417255	Lea	
						ake Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude Lo		Longitude	County	
A	24	26S	34E	Lot	100' FNL	660' FEL	N 32.0357		V 103.417232	Lea	
			0.2		1.00 1.12	000 : ==					
Unitize	d Area or Ar	ea of Uniform I	nterest	Spacing	Unit Type ■ Horiz	ontal D Vertical Grou		und Floor Elevation:			
Commu	nitization A	greement		Spacing							
OPERATOR CERTIFICATIONS S					SURVEYOR CERTIFICATIONS						
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the					I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.						
consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.											
Signature Date					Signature and Seal of Professional Surveyor						
Printed Name					Certificate Number	Date of Surv	ey				
Email Address											



Page 74 of 328 C-102

Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type: ☐ Initial Submittal
☐ Amended Report
☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 96672	Pool Name WC-025 G-08 S233412K; Bone Spring	
Property Code	Property Name David 36-24 Federal Com		Well Number 121H
OGRID No. 329689	Operator Name Tumbler Operating Partners LLC	Ground Level Elevation 3,202'	
Surface Owner: ■ State □ Fee □	Tribal Federal	Mineral Owner: ■ State □ Fee □ Tribal ■ Fe	ederal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	4	297' FSL	1,044' FWL	N 32.0010	78	W 103.428757	Lea
					Bottom H	ole Location				•
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
D	24	26S	34E		100' FNL	440' FWL	N 32.0358	18	W 103.430767	Lea
Dedica	ted Acres	Infill or Defi	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consoli	dation Code	
395.05		Infill				N		С		
Order Numbers.					Well setbacks are under Common Ownership: ■Yes □No					

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	297' FSL	1,044' FWL	N 32.001078	W 103.428757	Lea
					First Take	Point (FTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	100' FSL	440' FWL	N 32.000541	W 103.430714	Lea
					Last Take	Point (LTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	24	26S	34E		100' FNL	440' FWL	N 32.035818	W 103.430767	Lea
	L	1	ı				1		

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS

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Signature	Date	
Printed Name		

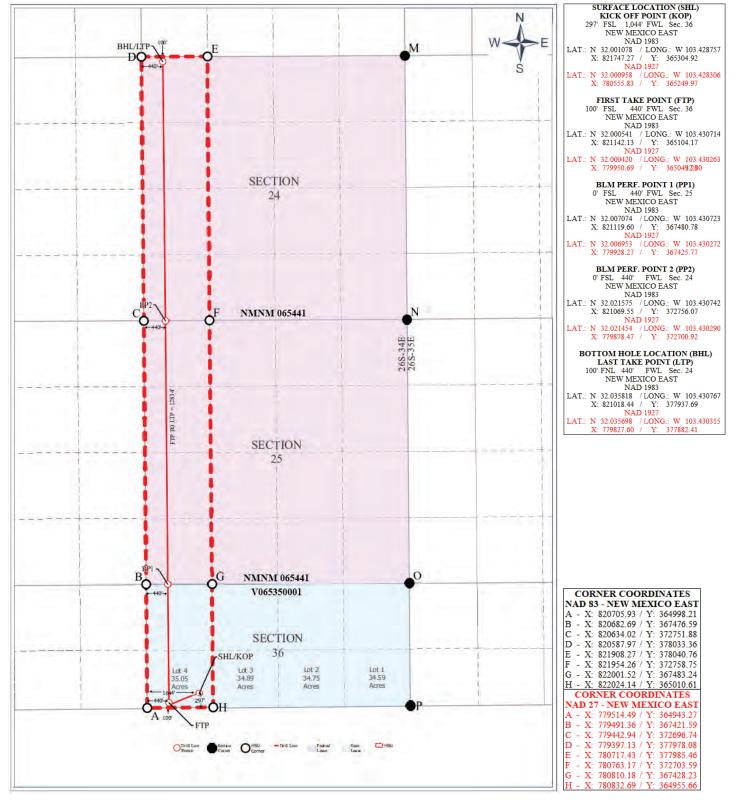
SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Certificate Number



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting

	■ Initial Submittal
omittal oe:	☐ Amended Report
	p ::: 1

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Submittal Type:	☐ Amended
71	☐ As Drille

WELL LOCATION INFORMATION

API Number	Pool Code 96672	Pool Name WC-025 G-08 S233412K; Bone Spring	
Property Code	Property Name David 36-24 Federal Com		Well Number 122H
OGRID No. 329689	Operator Name Tumbler Operating Partners LLC	Ground Level Elevation 3,195'	
Surface Owner: ■ State □ Fee □	Tribal Federal	Mineral Owner: ■ State □ Fee □ Tribal ■ Fe	ederal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	3	275' FSL	1,863' FWL	N 32.00102	21	W 103.426115	Lea
	· ·	•			Bottom H	ole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
С	24	26S	34E		100' FNL	1,760' FWL	N 32.03580	08	W 103.426516	Lea
Dedicated Acres Infill or Defining Well		Defining Well API		Overlapping Spacing	Unit (Y/N)	Consoli	dation Code			

Dedicated Acres 394.89	Infill or Defining Well Infill	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code
Order Numbers.			Well setbacks are under Common	Ownership: ■Yes □No

Kick Off Point (KOP)

	men our tout (1101)											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County			
	36	26S	34E	3	275' FSL	1,863' FWL	N 32.001021	W 103.426115	Lea			
	First Take Point (FTP)											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County			
	36	26S	34E	3	100' FSL	1,760' FWL	N 32.000545	W 103.426456	Lea			
					Last Take	Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County			
С	24	26S	34E		100' FNL	1,760' FWL	N 32.035808	W 103.426516	Lea			

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS

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Signature	Date	
Printed Name		

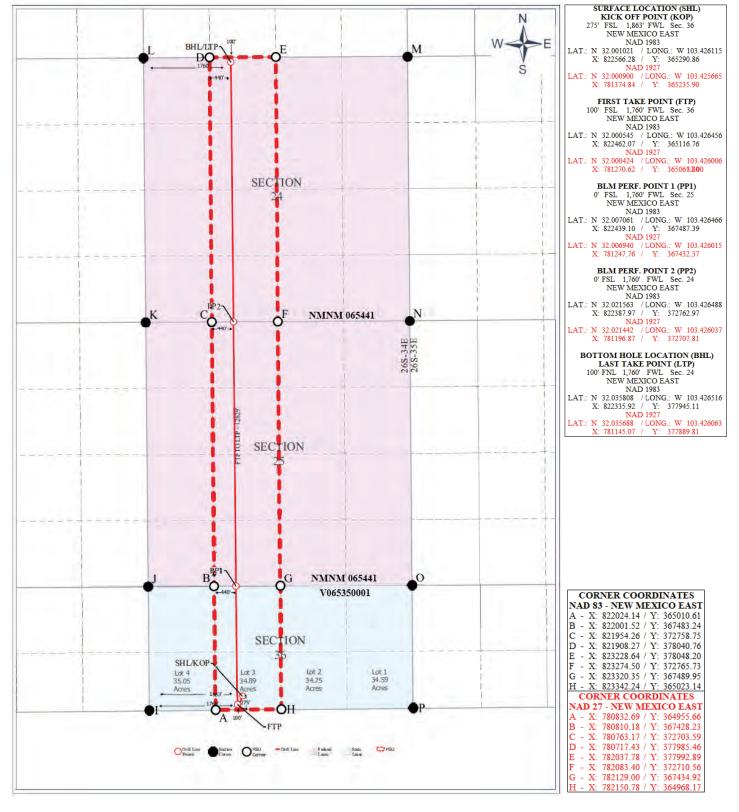
SURVEYOR CERTIFICATIONS

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Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



General Information Phone: (505) 629-6116

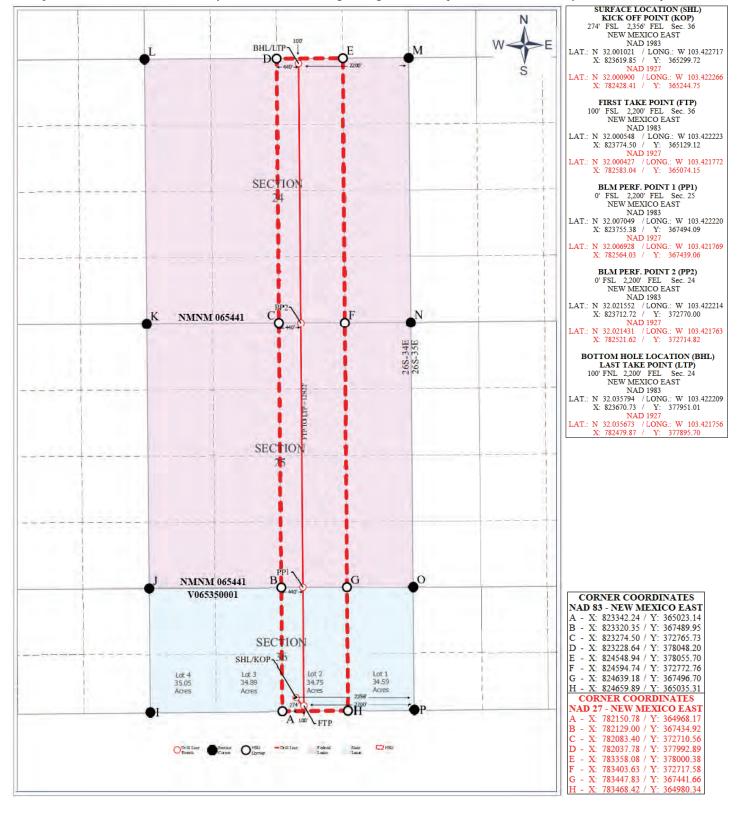
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https://www.emnrd.nm.gov/ocd/contact-us/

Revised July 9, 2024	
Submit Electronically	
via OCD Permitting	
1 Cubmittal	

0.1. 11	■ Initial Submittal
Submittal Type:	☐ Amended Report
J1	☐ As Drilled

					*******		ODAKATION			l .	
					WELL LOCAT						
API Nı	ımber		Pool Code 96672			Pool Name WC-025 G-08 S233412K; Bone Spring					
Proper	ty Code		Property Na David 36-24		Com	Well Number 123H				er	
OGRII 329689			Operator Na Tumbler Op		artners LLC					Ground Lev 3,189'	el Elevation
Surface	e Owner:	State ☐ Fee ☐				Min	eral Owner: S	tate 🗆 Fee	e □ Tribal ■	Federal	
	T	T	Т	Ι_	1	ace Locati					T
UL	Section	Township	Range	Lot	Ft. from N/S		om E/W	Latitude		Longitude	County
	36	26S	34E	2	274' FSL	2,356	FEL	N 32.001	021	W 103.422717	Lea
		T		1	1	Hole Loc		1			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	om E/W	Latitude		Longitude	County
В	24	26S	34E		100' FNL	2,200	' FEL	N 32.035	5794	W 103.422209	Lea
									_		
	ited Acres	Infill or Defi	ning Well	Defining	g Well API		lapping Spacing I	Unit (Y/N)		ation Code	
394.75		Infill				N			С		
Order 1	Numbers.					Well	setbacks are unde	er Commo	n Ownership:	Yes □No	
					Kick O	ff Point (F	KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	om E/W	Latitude		Longitude	County
	36	26S	34E	2	274' FSL	SL 2,356' FEL N 32.001021		W 103.422717	Lea		
	1				First Ta	ake Point ((FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S		om E/W	Latitude		Longitude	County
	36	26S	34E	2	100' FSL	2,200	' FEL	N 32.000	548	W 103.42223	Lea
	1	1			Last Ta	ıke Point (Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	om E/W	Latitude		Longitude	County
В	24	26S	34E		100' FNL	2,200	' FEL	N 32.035	794	W 103.422209	Lea
		1							L		
	ed Area or Ar unitization A	ea of Uniform I	nterest	Spacing	Unit Type Horiz	izontal □ Vertical Ground Floor Elevation:					
		9		ı				l			
OPERA	ATOR CERT	TFICATIONS				SURVEYOR CERTIFICATIONS					
my know organizincludin location interest, entered If this woonsent in each	I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.					surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.					
Signatur			Date			Signature	and Seal of Profession	anal Camarara	3*		
aignaidi			Date			Signature	and odd of Professio	onai surveyo	1		
Printed 1	Name					Certificate	e Number	Date of Su	rvey		
Email A	ddress										

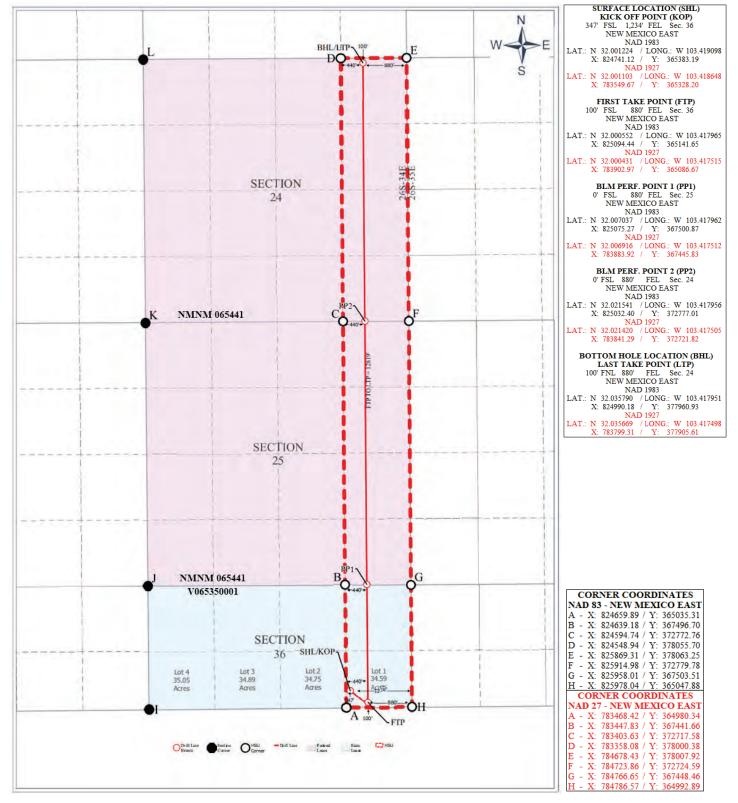


Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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	via OCD Permitting
	■ Initial Submittal
ubmittal	☐ Amended Report

https://v	www.emnrd.r	nm.gov/ocd/con	tact-us/					0.1 1.1	■ Initial Su	ıbmittal		
							Submittal Type:	☐ Amended	☐ Amended Report			
										ed		
					WELL LOCA	TION INFORMATION	N					
API N	umber		Pool Code 96672			Pool Name WC-025 G-08 S23341	I2K; Bone Spr	ing				
Prope	rty Code		Property Nar David 36-24		l Com				Well Number	er		
OGRI 32968			Operator Nat Tumbler Ope		Partners LLC				Ground Lev 3,183'	el Elevation		
Surfac	ee Owner: 🔳	State □ Fee □	☐ Tribal ☐ Fede	ral		Mineral Owner:	■ State □ Fee	□ Tribal ■	Federal			
					g .	C T						
UL	Section	Township	Range	Lot	Ft. from N/S	face Location Ft. from E/W	Latitude	1	Longitude	County		
O.E.	36	26S	34E	1	347' FSL	1,234' FEL	N 32.0012		V 103.419098	Lea		
		200	012	•			11 02.001			200		
UL	Section	Township	Range	Lot	Ft. from N/S	m Hole Location Ft. from E/W	Latitude	1	Longitude	County		
A	24	26S	34E	1	100' FNL	880' FEL	N 32.035		V 103.417951	Lea		
^	24	200	J4L	'	TOOTINE	000 1 LL	14 32.033	7 90 V	103.417931	Lea		
Dadia	ated Acres	Infill on Dof	Smin a Wall	Dofinie	a Wall ADI	Overdamina Space	in a Unit (V/NI)	Consolida	tion Code			
394.59		Infill or Def	ining well	Dennii	ng Well API	Overlapping Space	ing Unit (Y/N)	Consolida	ion Code			
	Numbers.						under Common		■Vec □No			
Order	Nulliocis.					Well setbacks are under Common Ownership: ■Yes □No						
		<u>, </u>				Off Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	1	Longitude	County		
	36	26S	34E	1	347' FSL	1,234' FEL	N 32.0012	224 V	V 103.419098	Lea		
					First T	Take Point (FTP)		•				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County		
	36	26S	34E	1	100' FSL	880' FEL	N 32.000	552 V	V 103.417965	Lea		
	1	•	•		Last T	ake Point (LTP)	•	'				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County		
Α	24	26S	34E		100' FNL	880' FEL	N 32.035	790 V	V 103.417951	Lea		
	1		•		1	1	•	1				
	ed Area or A unitization A	rea of Uniform Agreement	Interest	Spacin	g Unit Type 📕 Hori	rizontal Ground Floor Elevation:						
						T						
OPER	ATOR CER	ΓΙΓΙCATIONS				SURVEYOR CERTI	FICATIONS					
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.							
consen in each interva	t of at least one tract (in the to l will be locate	e lessee or owner o urget pool or form	of a working intere aation) in which an ompulsory pooling	est or unle sy part of i	on has received the ased mineral interest the well's completed m the division.							
Signatu	ire		Date			Signature and Seal of Pro	tessional Surveyor					
Printed	Name					Certificate Number	Date of Sur	vey				
Email A	Address											



Page 82 of 328

General Information Phone: (505) 629-6116

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https://www.emnrd.nm.gov/ocd/contact-us/

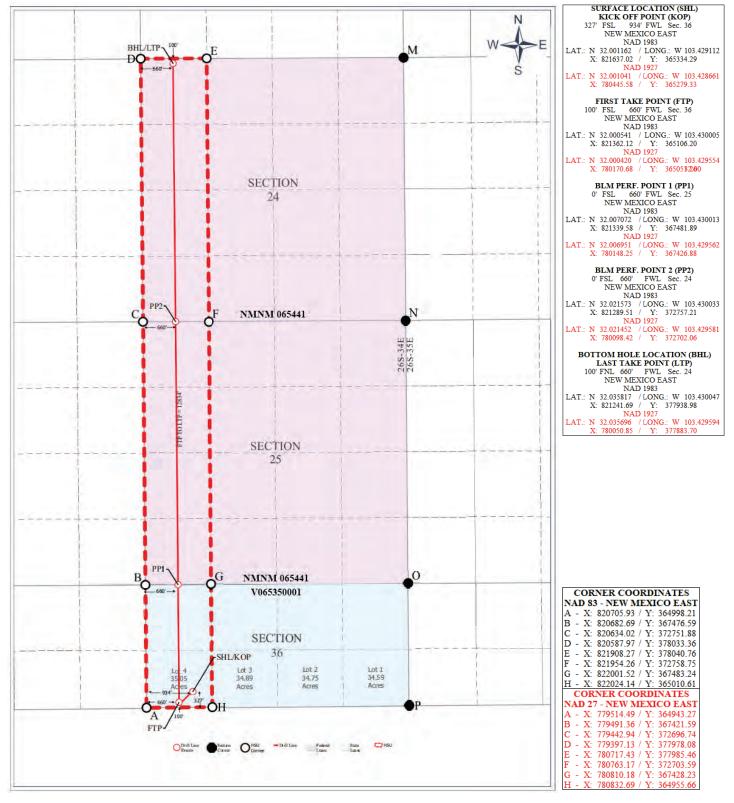
State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting

■ Initial Submittal

Submittal ☐ Amended Report Type: ☐ As Drilled

					WELL LOCA	ATION INFORMATION					
					Pool Name WC-025 G-08 S233412K; Bone Spring						
Property Code Property Name David 36-24 Federal Com							Well Number	er			
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC				artners LLC		el Elevation					
Surfac	ce Owner: 🔳	State □ Fee □	Tribal Fed	eral		Mineral Owner:	State □ Fee	□ Tribal 🔳 l	Federal		
					Coo	face Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
	36	26S	34E	4	327' FSL	934' FWL	N 32.0011		103.429112	Lea	
					Rotto	m Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
D	24	26S	34E		100' FNL	660' FWL	N 32.0358	317 W	103.430047	Lea	
Dedic	ated Acres	Infill or Defi	ning Well	Defining	g Well API	Overlapping Spacing	Unit (Y/N)	Consolidati	ion Code		
395.05	5	Defining				N		С			
Order	Numbers.	•		•		Well setbacks are und	der Common	Ownership:	■Yes □No		
					Kick (Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
	36	26S	34E	4	327' FSL	934' FWL			103.429112	Lea	
					First 7	Take Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
	36	26S	34E	4	100' FSL	660' FWL	N 32.0005	641 W	103.430005	Lea	
					Last T	Take Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude L		ongitude	County	
D	24	26S	34E		100' FNL	660' FWL	N 32.0358	317 W	103.430047	Lea	
						<u> </u>	1				
	zed Area or A	rea of Uniform I Agreement	Interest	Spacing	Unit Type Hor	izontal Ground Floor Elevation:					
				•		_	•				
OPER	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFIC	CATIONS				
my kno organi: includi locatio interes	I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					I hereby certify that the w surveys made by me or una my belief.					
consen in each	If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.										
Signatu	nre		Date			Signature and Seal of Profess	sional Surveyor				
Printed	Name					Certificate Number	Date of Survey				



Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

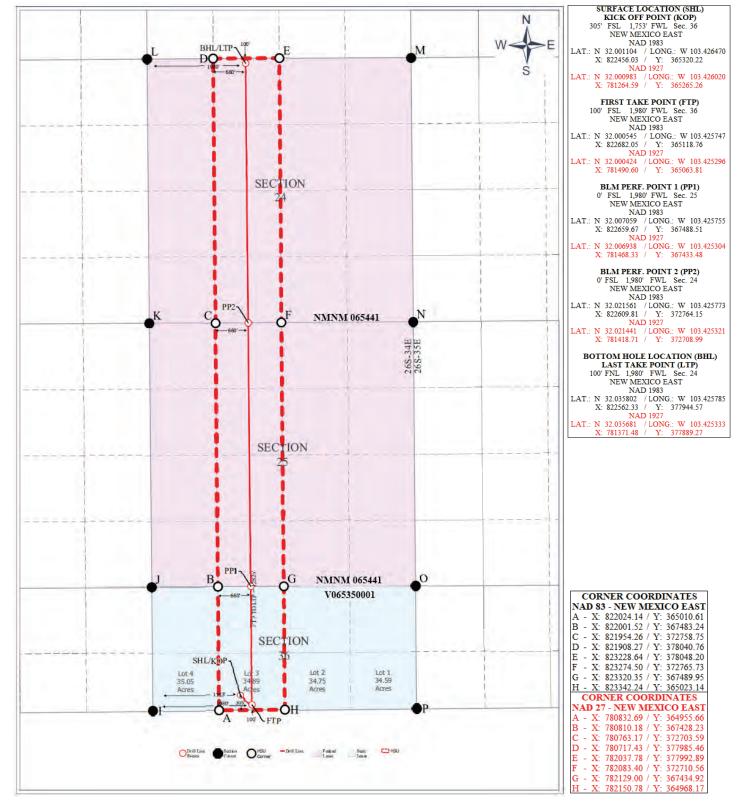
Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

Revised July 9, 2024	
Submit Electronically	
via OCD Permitting	
ial Submittal	

0.1.1.1	■ Initial Submittal
Submittal Type:	☐ Amended Report
71	☐ As Drilled

									As Dillie		
					WELL LOCAT	TION INFORMATION					
					Pool Name NC-025 G-08 S233412K; Bone Spring						
Proper	rty Code		Property N David 36-2		Com				Well Number	Well Number 132H	
OGRII 329689			Operator N Tumbler O		artners LLC				Ground Lev 3,195'	el Elevation	
Surfac	e Owner:	State ☐ Fee ☐	Tribal □ Fed	leral		Mineral Owner:	State Fee	= ☐ Tribal [■ Federal		
					G 6	T 4					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
OL.	36	26S	34E	3	305' FSL	1,753' FWL	N 32.001	104	W 103.426470	Lea	
					Bottom	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
С	24	26S	34E		100' FNL	1,980' FWL	N 32.035	802	W 103.425785	Lea	
							I				
	ated Acres	Infill or Defi	ining Well	Defining	g Well API	Overlapping Spacing	g Unit (Y/N)		dation Code		
394.89	1	Defining				N		С			
Order	Numbers.					Well setbacks are ur	nder Commo	n Ownership	o: ■Yes □No		
					Kick O	off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	305' FSL	1,753' FWL	N 32.001104 W		W 103.426470	Lea	
		<u>, </u>		_L	First Ta	ake Point (FTP)	L			1	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	100' FSL	1,980' FWL	N 32.000	N 32.000545 W		Lea	
					Last Ta	ake Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude			County	
С	24	26S	34E		100' FNL	1,980' FWL N 32.035802 W 103.4			W 103.425785	Lea	
l											
1	ed Area or Ar unitization A	rea of Uniform Agreement	Interest	Spacing	Unit Type Horiz	zontal Vertical	Gre	ound Floor I	Elevation:		
						I					
OPER.	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFI	CATIONS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.				I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.							
consent in each	t of at least one tract (in the ta	e lessee or owner o	of a working inte ation) in which d	rest or unleas any part of th	n has received the sed mineral interest we well's completed in the division.						
Signatu	re		Date			Signature and Seal of Profes	ssional Surveyo	r			
Printed 1	Name					Certificate Number	Date of Su	rvey			
Email A	Address										



Page 86 of 328

General Information Phone: (505) 629-6116

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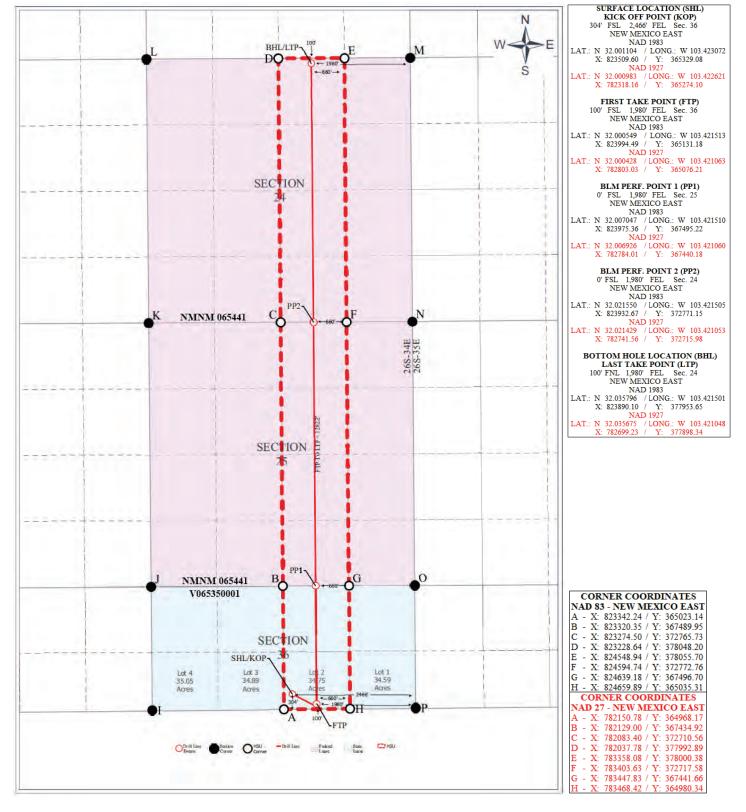
State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024							
Submit Electronically							
via OCD Permitting							
ial Culturaittal							

Submittal Type:

■ Initial Submittal
☐ Amended Report
☐ As Drilled

WELL LOCATION INFORMATION										
API N	umber		Pool Code 96672			Pool Name WC-025 G-08 S233412K; Bone Spring				
Proper	ty Code		Property Na David 36-2		Com		Well Numb	Well Number 133H		
	OGRID No. Operator Name 329689 Tumbler Operating Partners LLC				artners LLC			Ground Lev 3,191'	rel Elevation	
Surfac	Surface Owner: ■ State □ Fee □ Tribal □ Federal					Mineral Owner:	State □ Fee □ Tribal	■ Federal		
					G. e					
іп	UL Section Township Range Lot Ft. from N/S					Ft. from F/W	Latitude	Longitude	County	
OL OL	36	26S	34E	2	304' FSL	2,466' FEL	N 32.001104	W 103.423072	Lea	
					Rottom	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796	W 103.421501	Lea	
			1	I		I	<u>I</u>		l	
Dedica	nted Acres	Infill or Defi	ning Well	Defining	g Well API	Overlapping Spacing	Unit (Y/N) Consol	idation Code		
394.75		Defining				N	С			
Order	Numbers.					Well setbacks are und	der Common Ownershi	ip: ■Yes □No		
					Kick O	ff Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
36 26S		34E	2	304' FSL	2,466' FEL	N 32.001104	W 103.423072	Lea		
First Take Poin						ake Point (FTP)	<u>I</u>		l	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36 26S 34E 2 100' FSL					1,980' FEL	N 32.000549	W 103.421513	Lea	
	l		I	1	Last Ta	ake Point (LTP)	I	· I		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796	W 103.421501	Lea	
	•			1						
II .	ed Area or Arunitization A	rea of Uniform I Agreement	nterest	Spacing	Unit Type Horiz	contal Vertical	Ground Floor	Elevation:		
				•			•			
OPER.	ATOR CERT	TFICATIONS				SURVEYOR CERTIFIC	CATIONS			
my know organiz includin location interest, entered	I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					I hereby certify that the we surveys made by me or und my belief.				
consent in each	If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.									
Signatu	re		Date			Signature and Seal of Professional Surveyor				
Printed 1	Name					Certificate Number	Date of Survey			



Page 88 of 328

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

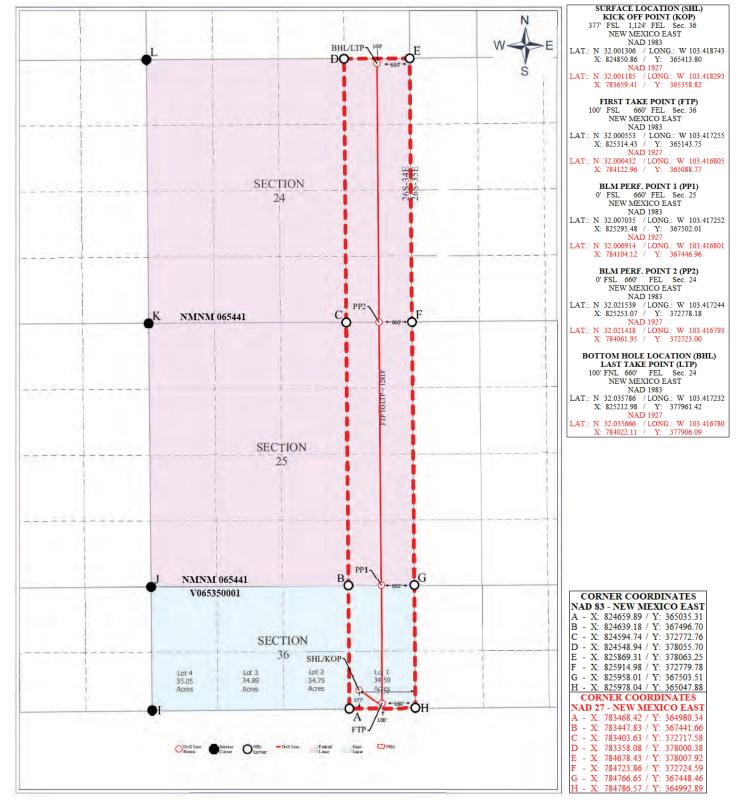
https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

0.1. 11	■ Initial Submittal
Submittal Type:	☐ Amended Report
J1	☐ As Drilled

WELL LOCATION INFORMATION										
					Pool Name WC-025 G-08 S233412K; Bone Spring					
Proper	Property Code Property Name David 36-24 Federal Com				Well Number 134H				er	
	OGRID No. 329689 Operator Name Tumbler Operating Partners LLC				Ground Level Elevation 3,187'				el Elevation	
Surfac	e Owner: 🔳	State □ Fee □	Tribal Fee	deral		Mineral Owner:	State Fee	□ Tribal 🔳 1	Federal	
					Ç	face I continu				
UL Section Township Range Lot				Lot	Ft. from N/S	face Location Ft. from E/W	Latitude	1	Longitude	County
O.E.	36	26S	34E	1	377' FSL	1,124' FEL	N 32.0013		/ 103.418743	Lea
						n Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
A	24	26S	34E	201	100' FNL	660' FEL	N 32.0357		/ 103.417232	Lea
			• • •		1.00		1102.000.			
Dedic:	ated Acres	Infill or Defi	ning Well	Defining	g Well API	Overlapping Spacing	Unit (Y/N)	Consolidat	ion Code	
394.59		Defining	ming wen	Demmi	5 ((6))	N	, ciii (1/11)	С	ion couc	
Order	Numbers.					Well setbacks are und	der Common	l Ownership: I	■Yes □No	
	Order Palmoets.							1		
	T	T	T _	1 -		Off Point (KOP)	1			T
UL Section Township		Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
36 26S 34E			34E	1 377' FSL		1,124' FEL	N 32.0013	06 W	/ 103.418743	Lea
First Tal					Take Point (FTP)					
UL Section Township		Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36 26S 34E 1 100' FSL					660' FEL	N 32.0005	53 W	/ 103.417255	Lea
					Last T	ake Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
Α	24	26S	34E		100' FNL	660' FEL	N 32.0357	86 W	/ 103.417232	Lea
	•	•	•		•	·				
II .		rea of Uniform I	nterest	Spacing	Unit Type Hori	zontal Vertical	Grou	ınd Floor Ele	vation:	
Comm	unitization A	greement								
OPER	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFIC	CATIONS			
I hereb	y certify that th	e information con	tained herein is	true and con	nplete to the best of	I hereby certify that the well location shown on this plat was plotted from field notes of actual				
my kno	wledge and bel	ief, and, if the wel	l is a vertical o	r directional	well, that this	surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.				
includi	organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this					my bettej.				
location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore										
entered by the division.										
					n has received the sed mineral interest					
consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.										
interva	і жиі ве юсате	а от оргагнеа а со	триisory pooii	ng oraer jron	n the division.					
<u>c:</u>			Der			Circutum and C. L. CD. C.	-i1 C-			
Signatu	re		Date			Signature and Seal of Profess	sional Surveyor			
Printed	Name					Certificate Number	Date of Surv	ev		
111111111	Printed Name					Commone rumou	Date of Sulv	~,		



Page 90 of 328

General Information Phone: (505) 629-6116

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting

Submittal	□А
Type:	

■ Initial Submittal	
☐ Amended Report	
☐ As Drilled	

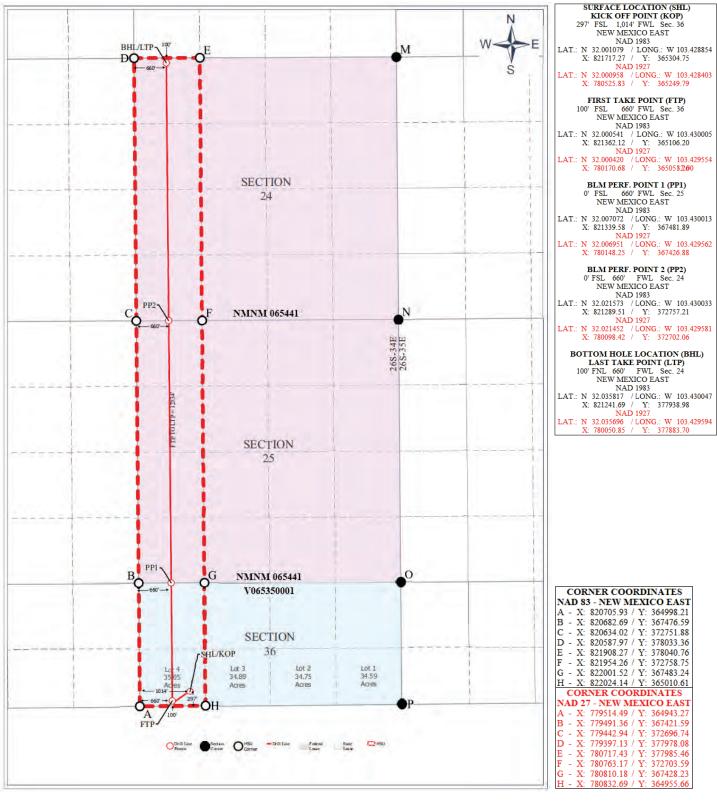
	WELL L	OCAT	ION INF	ORMA	TION
--	--------	------	---------	-------------	------

API N	API Number Pool Code 96672					Pool Name WC-025 G-08 S233412K; Bone Spring					
				1 2					Well Number	Well Number 135H	
OGRID No. Operator Name 329689 Tumbler Operati					artners LLC				Ground Lev 3,202'	Ground Level Elevation 3,202'	
Surfac	Surface Owner: ■ State □ Fee □ Tribal □ Federal				Mineral Owner:	■ State □ Fee	□ Tribal ■	Federal			
					Sui	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
	36	26S	34E	4	297' FSL	1,014' FWL	N 32.0010)79 V	V 103.428854	Lea	
			1	l	Botto	m Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
D	24	26S	34E		100' FNL	660' FWL	N 32.0358	317 V	V 103.430047	Lea	
Dedica	ated Acres	Infill or Defi	ning Well	Definin	g Well API	Overlapping Spacir	ng Unit (Y/N)	Consolidat	tion Code		
395.05	;	Infill				N		С			
Order	Order Numbers.					Well setbacks are u	nder Common	Ownership:	■Yes □No		
Kick Off Point (KOP)											
UL Section Township Range			Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
36 26S 34E			4	297' FSL	1,014' FWL	N 32.0010)79 V	V 103.428854	Lea		
		·L	1	1	First '	Γake Point (FTP)	L			L	
UL Section Township Range			Lot	Ft. from N/S	Ft. from E/W	Ft. from E/W Latitude		Longitude	County		
	36 26S 34E 4 100' FSL				100' FSL	660' FWL	N 32.0005	541 V	V 103.430005	Lea	
	•	II.			Last	Γake Point (LTP)		,		I	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	1	Longitude	County	
D	24	26S	34E	E 100' FNL 660' FWL N 32.035817			317 V	V 103.430047	Lea		
				1	•	·	1				
1	ed Area or Ar unitization A	ea of Uniform I greement	nterest	Spacing	Unit Type ■ Hor	rizontal Vertical	Gro	und Floor Ele	evation:		
OPERATOR CERTIFICATIONS SURVEYOR CERTIFICATIONS											
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral				I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.							
	interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.										
consent in each	t of at least one tract (in the ta	lessee or owner o	f a working inte ation) in which a	rest or unlea my part of th	n has received the used mineral interest the well's completed in the division.						
Signatu	ire		Date			Signature and Seal of Profe	essional Surveyor				

Certificate Number

Date of Survey

Printed Name



Page 92 of 328 C-102

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024	
Submit Electronically	
via OCD Permitting	
1.6.11	

G 1 1	■ Initial Submittal
Submittal Type:	☐ Amended Report
J 1	☐ As Drilled

WELL LOCATION INFORMATION

API Nu	mber		Pool Code 96672			Pool Name VC-025 G-08 S23341.	2K; Bone Sprir	ng		
Property Code Property Na David 36-24				perty Name id 36-24 Federal Com					Well Number 136H	
OGRID No. Operator N 329689 Tumbler O				fame perating Partners LLC					Ground Level Elevation 3,195'	
Surface Owner: ■ State □ Fee □ Tribal □ Federal					Mineral Owner:	■ State □ Fee	🗆 Tribal 🔳	Federal		
Surf					ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
	36	26S	34E	3	305' FSL	1,753' FWL	N 32.0011	04 V	/ 103.426470	Lea
	l .				Botton	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
С	24	26S	34E		100' FNL	1,980' FWL	N 32.0358	02 W	/ 103.425785	Lea
				1	1					
Dedicated Acres Infill or Defining Well 394.89 Infill			Defining	Well API	Overlapping Spacing Unit (Y/N) Consolidati N C		ion Code			
Order Numbers.			1	Well setbacks are under Common Ownership: ■Yes				■Yes □No		
							-			
				1	off Point (KOP)	T (') 1	7	2.1	C 1	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
36 26S 34E 3 305' FSL					305 FSL	1,753' FWL	N 32.0011	04 V\	/ 103.426470	Lea
	ı	T	T		T	ake Point (FTP)	1			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude Lo		Longitude	County
	36	26S	34E	3	100' FSL	1,980' FWL	N 32.0005	45 V	/ 103.425747	Lea
	•	•	•		Last Ta	ake Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County
С	24	26S	S 34E 100' FNL 1		1,980' FWL	N 32.035802 W		/ 103.425785	Lea	
				1			I	I		
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horize					zontal Vertical	Grou	nd Floor Ele	vation:		
OPERATOR CERTIFICATIONS					SURVEYOR CERTIF	FICATIONS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.				I hereby certify that the surveys made by me or u my belief.						

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

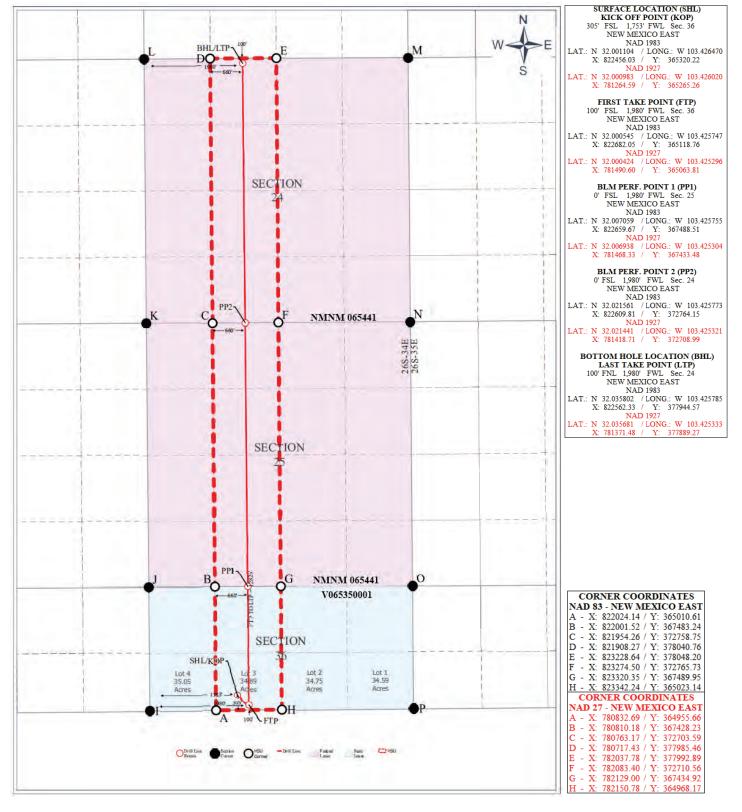
Signature Date

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

Printed Name



General Information Phone: (505) 629-6116

Online Phone Directory Visit:

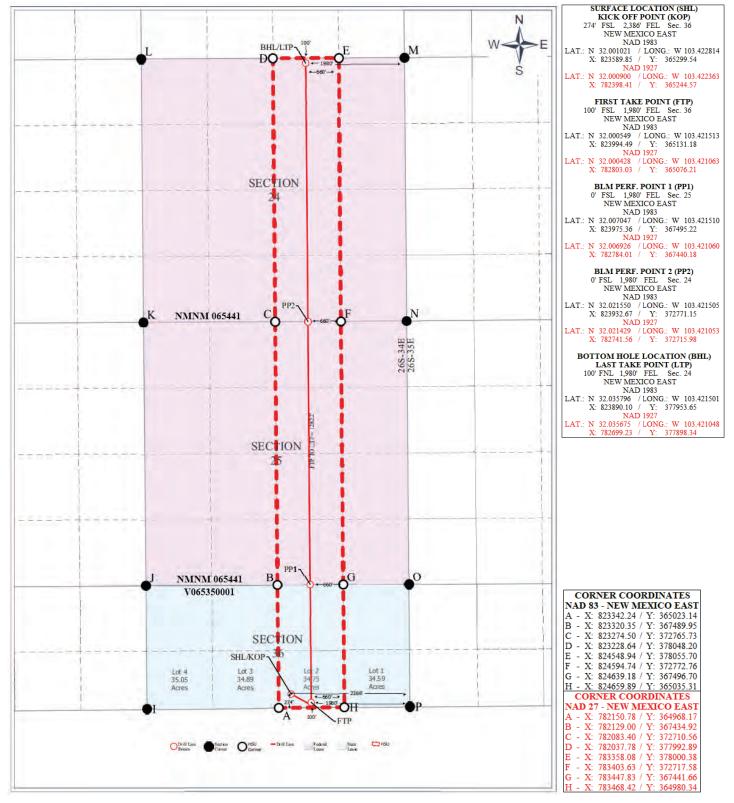
https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024	
Submit Electronically	
via OCD Permitting	
1 Submittal	

	■ Initial Submittal
Submittal Type:	☐ Amended Report
J1	☐ As Drilled

					WELL LOCA	HON INFORMATION				
API Nu	API Number Pool Code 96672					Pool Name WC-025 G-08 S233412K	(; Bone Spri	ing		
Propert	ty Code		Property N David 36-2		Com				Well Number	er
OGRII 329689			Operator N Tumbler O		artners LLC				Ground Lev 3,189'	el Elevation
Surface	e Owner:	State □ Fee □	Tribal Fee	leral		Mineral Owner:	State ☐ Fee	☐ Tribal ■	Federal	
					Surf	face Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	2	274' FSL	2,386' FEL	N 32.0010)21	W 103.422814	Lea
					Botton	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
В	24	26S	34E		100' FNL	1,980' FEL	N 32.0357		W 103.421501	Lea
	1									
Dedica	ated Acres	Infill or Defi	ining Well	Defining	g Well API	Overlapping Spacing	Unit (Y/N)	Consolida	ation Code	
394.75		Infill	J		7	N	,	С		
Order 1	Numbers.					Well setbacks are und	der Common	Ownership:	Yes □No	
						Off Point (KOP)				T
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	2	274' FSL	2,386' FEL	N 32.0010)21 \	W 103.422814	Lea
					First Ta	ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	2	100' FSL	1,980' FEL	N 32.0005	549	W 103.421513	Lea
			<u>. I </u>		Last Ta	ake Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
В	24	26S	34E		100' FNL	1,980' FEL	N 32.0357	'96 \	W 103.421501	Lea
	ed Area or Ar unitization A	rea of Uniform I Agreement	Interest	Spacing	Unit Type Horiz	zontal Vertical	Grou	und Floor El	levation:	
		<u> </u>								
OPER/	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFIC	CATIONS			
my know organiza includin	I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this				well, that this erest in the land his well at this	I hereby certify that the we surveys made by me or und my belief.				
interest,		tary pooling agree			r unleased mineral ng order heretofore					
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.										
Signatur	re		Date			Signature and Seal of Professi	ional Surveyor			
Printed N	Name					Certificate Number	Date of Surv	/ey		



Page 96 of 328 C-102

General Information Phone: (505) 629-6116

Online Phone Directory Visit:

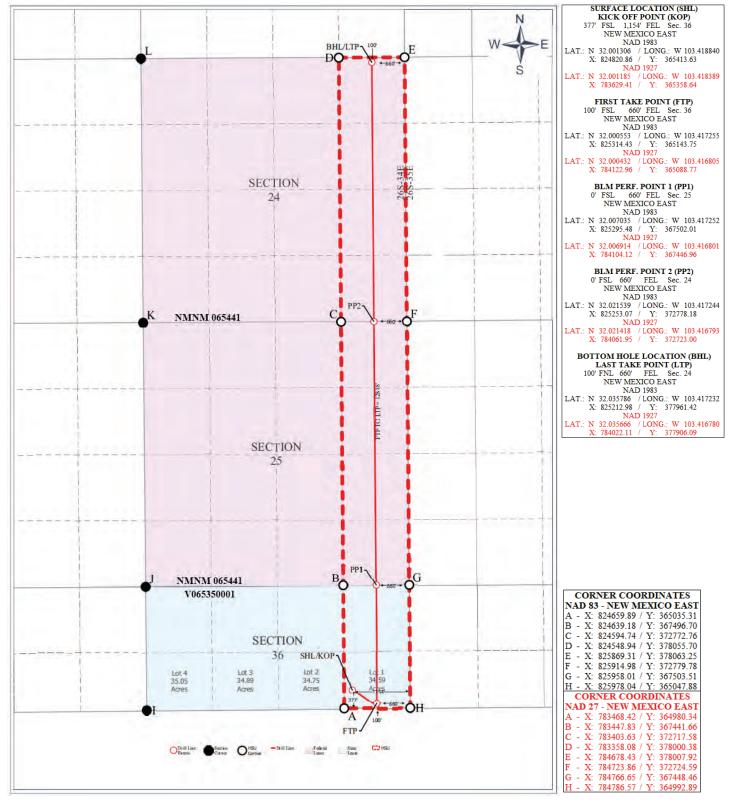
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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
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via OCD Permitting
■ Initial Submittal

Submittal ☐ Amended Report Type: \square As Drilled

API Number Pool Code Pool Name 96672 WC-025 G-08 S233412K; Bone Spring											
Prope	rty Code		Property Na David 36-24		Com			-		Well Number	er
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC								Ground Lev 3,187'	el Elevation		
Surfac	ce Owner:	State □ Fee □	Tribal Fed	eral		Minera	l Owner: 🔳 S	State Fee	🗆 Tribal 🔳 1	Federal	
					Su	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from	E/W	Latitude	I	ongitude	County
	36	26S	34E	1	377' FSL	1,154' F	EL	N 32.0013	06 W	/ 103.418840	Lea
		1	1		Botto	m Hole Locati	on	l			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from	E/W	Latitude	I	ongitude	County
Α	24	26S	34E		100' FNL	660' FEI	-	N 32.0357	86 W	/ 103.417232	Lea
								<u> </u>			
Dedic	ated Acres	Infill or Defi	ning Well	Defining	Well API	Overlap	ping Spacing	Unit (Y/N)	Consolidat	ion Code	
394.59	9	Infill				N			С		
Order	Numbers.	<u> </u>		1		Well set	backs are und	er Common	Ownership: I	■Yes □No	
Kick Off Point (KOP)											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from	E/W	Latitude	I	ongitude	County
	36	26S	34E	1	377' FSL	1,154' F	EL	N 32.0013		/ 103.418840	Lea
					First '	Take Point (F	'P)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from		Latitude	I	ongitude	County
	36	26S	34E	1	100' FSL	660' FEI	_	N 32.0005		/ 103.417255	Lea
					Last'	 Take Point (L'	'P)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from		Latitude	I	ongitude	County
Α	24	26S	34E		100' FNL	660' FEI	_	N 32.0357		/ 103.417232	Lea
Unitiz	zed Area or A	rea of Uniform I	nterest	Spacing	Unit Type ■ Hor	rizontal 🗆 Vert	ical	Grou	ınd Floor Ele	vation:	
Comm	nunitization A	Agreement		-18							
ODED	ATOR CERT	FIELCA TIONG				CLIDATENC	D CEDTIFIC	ATIONG			
OPER	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFICATIONS					
my kno organiz includi locatio interes entered	my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the										m field notes of actual d correct to the best of
in each interva	consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. Signature Date					Signature and	Seal of Professi	onal Surveyor			
Printed	Name					Certificate N	ımher	Date of Surv	ev		



Page 98 of 328

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

D

24

26S

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Online Phone Directory Visit:

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting

Submittal Type:

N 32.035818

■ Initial Submittal ☐ Amended Report ☐ As Drilled

W 103.430767 Lea

					WELL LOCA	ATIO	N INFORMATION				
API Nu	mber		Pool Code 96776			Pool Name JABALINA; WOLFCAMP, SOUTHWEST					
Propert	y Code		Property Name David 36-24 Federal Com								er
OGRIE 329689			Operator Name Ground Level Eleva Tumbler Operating Partners LLC 3,202'						el Elevation		
Surface Owner: ■ State □ Fee □ Tribal □ Federal Mineral Owner: ■ State □ Fee □ Tribal ■ Federal											
	Surface Location										
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	4	327' FSL		904' FWL	N 32.001162	W 103.429208	Lea	
,	•		•	•	Botto	om Ho	le Location				
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	Longitude	County	

Dedicated Acres 1,579.28	Infill or Defining Well Defining	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common	Ownership: ■Yes □No

440' FWL

100' FNL

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	327' FSL	904' FWL	N 32.001162	W 103.429208	Lea
	First Take Point (FTP)								
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	100' FSL	440' FWL	N 32.000541	W 103.430714	Lea
	Last Take Point (LTP)								
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	24	26S	34E		100' FNL	440' FWL	N 32.035818	W 103.430767	Lea

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
--	---	-------------------------

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

 ${\it If this well is a horizontal well, I further certify that this organization \ has \ received \ the}$ consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

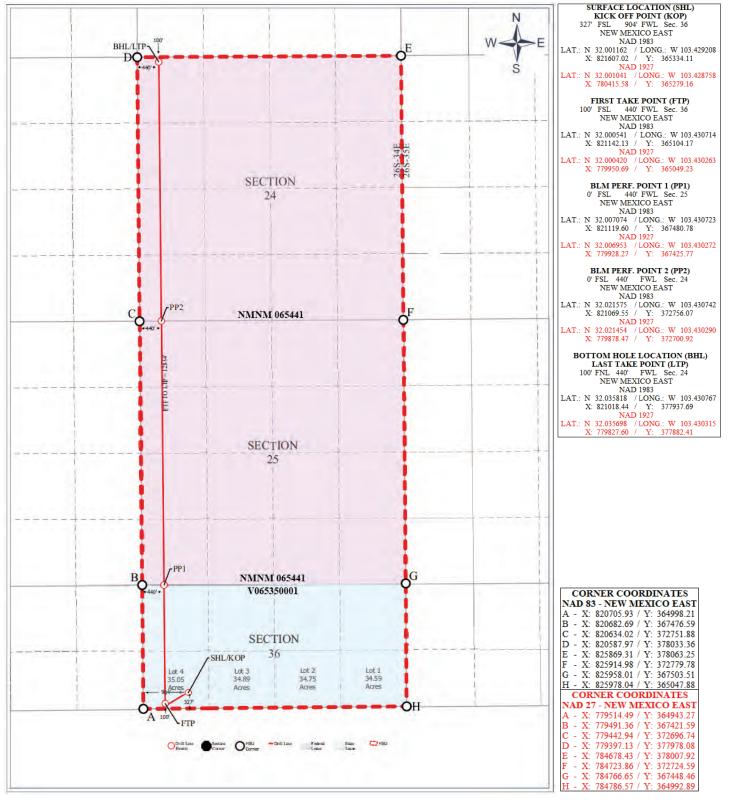
Signature	Date	
Printed Name		

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

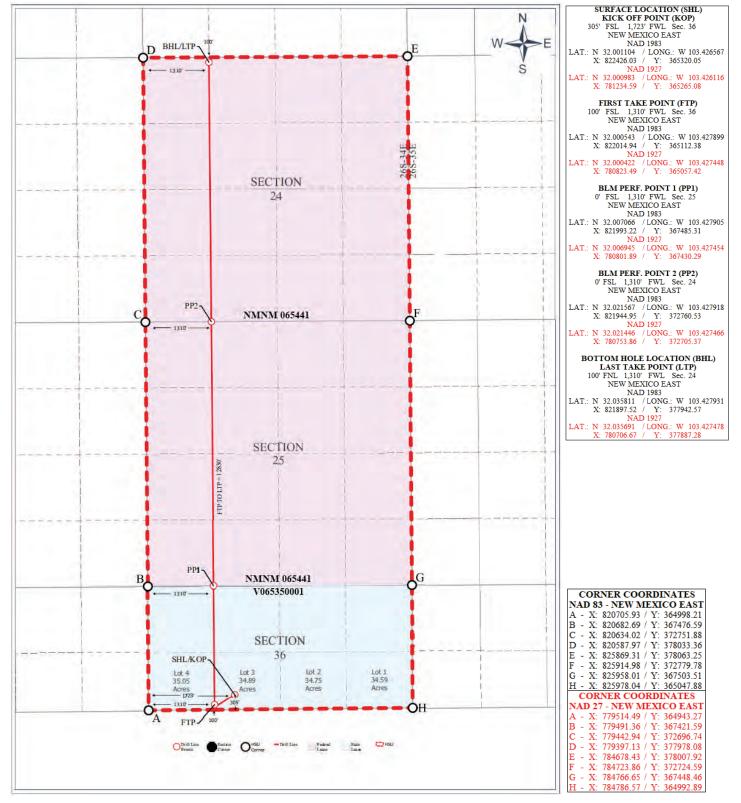


General Information Phone: (505) 629-6116

Online Phone Directory Visit:

	Revised July 9, 2024
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Submittal Sype:	■ Initial Submittal
	☐ Amended Report

https://wv	vw.emnrd.ni	n.gov/ocd/conta	act-us/					Submittal	Initial Su	omitiai	
								Type:	☐ Amended	☐ Amended Report	
									☐ As Drille	☐ As Drilled	
					WELL LOCAT	TION INFORMATION					
API Nu	mber		Pool Code 96776			Pool Name JABALINA; WOLFCAMP, SOUTHWEST					
Property	y Code		Property Nar David 36-24		Com	Well Number 202H				er	
OGRID No. Operator Name 329689 Tumbler Operating P					artners LLC				Ground Lev 3,195'	el Elevation	
Surface Owner: ■ State □ Fee □ Tribal □ Federal						Mineral Owner: ■ State □ Fee □ Tribal ■ Federal					
					Surf	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
	36	26S	34E	3	305' FSL	1,723' FWL	N 32.0011	04 W	/ 103.426567	Lea	
					Bottom	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
Α	24	26S	34E		100' FNL	1,310' FWL	N 32.0358	11 V	/ 103.427931	Lea	
					1						
Dedicat	ed Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolidat	ion Code		
1,579.28	3	Infill				N		С			
Order N	lumbers.	•				Well setbacks are und	er Common (Ownership: I	■Yes □No		
					Kick ()	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
	36	26S		3	305' FSL	1,723' FWL	N 32.0011		/ 103.426567	Lea	
					First To	ake Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
	36	26S	34E	4	100' FSL	1,310' FWL	N 32.0005		/ 103.427899	Lea	
					Last Ta	ıke Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
Α	24	26S	34E		100' FNL	1,310' FWL	N 32.0358	11 W	/ 103.427931	Lea	
_	d Area or Ar nitization A	ea of Uniform Ingreement	nterest	Spacing	Unit Type Horiz	zontal Vertical Ground Floor Elevation:					
OPERA	TOR CERT	IFICATIONS				SURVEYOR CERTIFICATIONS					
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.						I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.					
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.											
Signature	;		Date			Signature and Seal of Professi	onal Surveyor				
Printed N	ame					Certificate Number	Date of Surv	ey			
Email Ad	dress										

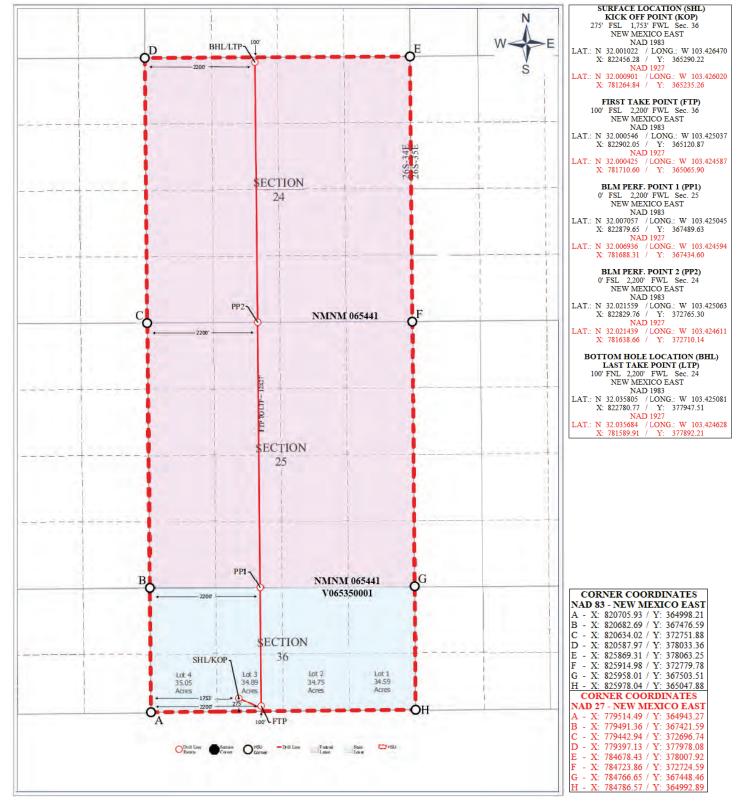


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<i>J</i> 1	□ A D 11 1

https://www.emnrd.nm.gov/ocd/contact-us/							Submittal	Initial Su	Ullittal		
							Type:		☐ Amended Report		
									☐ As Drille	d	
					WELL LOCAT	TION INFORMATION					
API Nu	mber		Pool Code 96776			Pool Name JABALINA; WOLFCAMP, SOUTHWEST					
Property	y Code		Property Nar David 36-24		Com	Well Number 203H				er	
OGRID 329689	No.		Operator Nat Tumbler Ope		artners LLC				Ground Lev 3,195'	el Elevation	
Surface	Owner:	State □ Fee □	Tribal 🗆 Fede	ral		Mineral Owner:	State □ Fee	🗆 Tribal 🗏	Federal		
					Surf	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S		3	275' FSL	1,753' FWL	N 32.0010		N 103.426470	Lea	
					Bottom	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from F/W	Latitude		Longitude	County	
В	24	26S	34E	Lot	100' FNL	2,200' FWL	N 32.0358		V 103.425081	Lea	
		200	0.12		100 1142	2,200 1 112	11 02.0000		100.120001	200	
Dedicat	ed Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing	Unit (V/N)	Consolida	ation Code		
1,579.28		Infill	iiiig weii	Deminis	Well All	N	Ollit (1/1V)	C	uton Code		
	umbers.					Well setbacks are und	ler Common I		■Vec □No		
Order IV	umbers.					well schools are und	ici Collilloli (Ownership.	I CS LINO		
					Kick O	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	275' FSL	1,753' FWL	N 32.0010	22 V	N 103.426470	Lea	
					First Ta	ake Point (FTP)	1	'			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	100' FSL	2,200' FWL	N 32.0005	46 V	N 103.425037	Lea	
		l	L		Last Ta	ke Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
В	24	26S	34E		100' FNL	2,200' FWL	N 32.0358	05 V	N 103.425081	Lea	
							1	I			
_	d Area or Are nitization Aç	ea of Uniform Ir greement	nterest	Spacing	Unit Type Horiz	zontal □ Vertical Ground Floor Elevation:					
OPERA	TOR CERTI	FICATIONS				SURVEYOR CERTIFICATIONS					
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.						I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.					
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.											
Signature			Date			Signature and Seal of Professi	ional Surveyor				
Printed N	ame					Certificate Number	Date of Surve	ey			
Email Ad	dress										

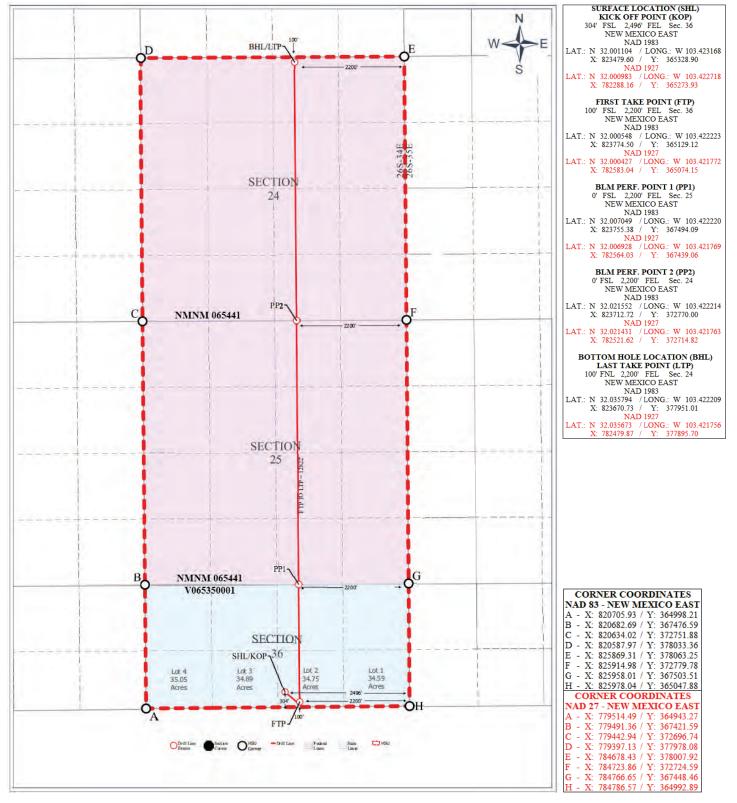


General Information Phone: (505) 629-6116

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J 1	

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						Type:	☐ Amended	l Report			
						31			☐ As Drilled		
					WELL LOCA	TION INFORMATION	'		•		
API Nu	mber		Pool Code 96776			Pool Name JABALINA; WOLFCAMP, SOUTHWEST					
Propert	y Code		Property Nar David 36-24		·		Well Number 204H	Well Number 204H			
OGRID 329689	No.		Operator Nar Tumbler Ope		artners LLC				Ground Lev 3,191'	el Elevation	
Surface	Owner:	State Fee				Mineral Owner:	State Fee	□ Tribal 🔳	Federal		
					Surf	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
	36	26S	_	2	304' FSL	2,496' FEL	N 32.0011		/ 103.423168	Lea	
					Botton	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
В	24	26S	34E		100' FNL	440' FEL	N 32.0357		/ 103.422209	Lea	
Dedicat	ted Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolidat	ion Code		
1,579.2	8	Infill				N	` /	С			
Order N	Jumbers.		<u> </u>			Well setbacks are und	er Common (Ownership: I	■Yes □No		
UL	Section	Township	Range	Lot	Ft. from N/S	Off Point (KOP) Ft. from E/W	Latitude	l 1	Longitude	County	
OL	36	26S	_	2	304' FSL	2,496' FEL	N 32.0011		/ 103.423168	Lea	
	30	200	J-L				14 32.0011	04 1	7 100.420100	Loa	
TIT	G4:	T1:	D	T -4	T	ake Point (FTP)	T -414-1-	Т.		Country	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	2	100' FSL	2,200' FEL	N 32.0005	48 V	/ 103.422223	Lea	
	1	T	I I			ake Point (LTP)	1				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
В	24	26S	34E		100' FNL	2,200' FEL	N 32.0357	94 V	/ 103.422209	Lea	
		277.12					1.				
	d Area or Ar nitization A	ea of Uniform II greement	nterest	Spacing	Unit Type ■ Horiz	zontal Vertical	Grou	nd Floor Ele	vation:		
OPERA	TOR CERT	IFICATIONS				SURVEYOR CERTIFICATIONS					
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.						I hereby certify that the we surveys made by me or unde my belief.					
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.											
Signature	2		Date			Signature and Seal of Professi	onal Surveyor				
Printed N	lame					Certificate Number	Date of Surve	ey			
Email Address											

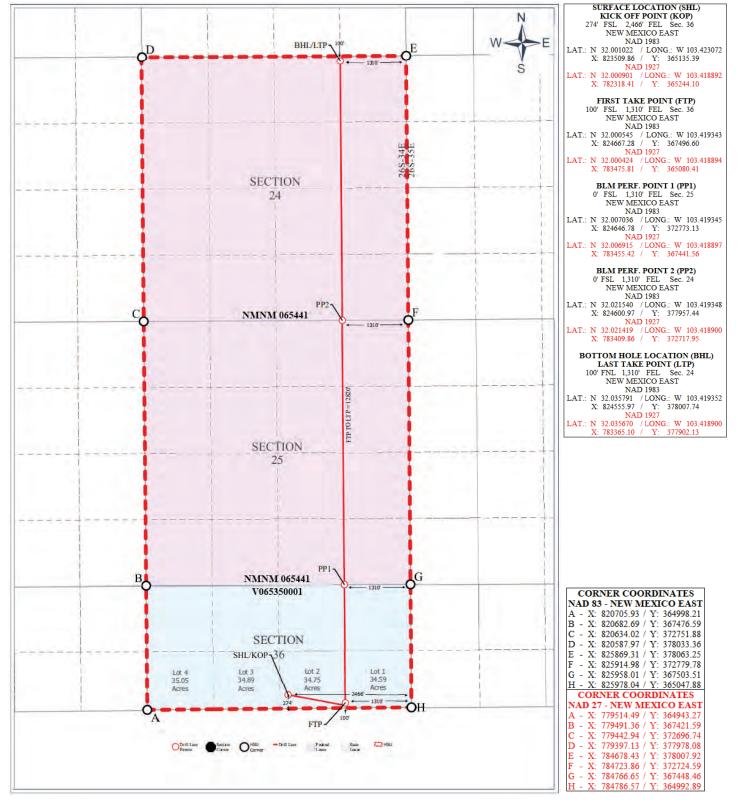


General Information Phone: (505) 629-6116

Online Phone Directory Visit: https://www.emnrd.nm.gov/ocd/contact-us/

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Revised July 9, 2024
Submit Electronically
via OCD Permitting
■ Initial Submittal
☐ Amended Report

and the state of t						Submitta Type:			al			
									☐ As Drille	d		
					WELL LOCAT	TION INFORMATION						
API Nu	mber		Pool Code 96776			Pool Name ABALINA; WOLFCAMP	. SOUTHWI	EST				
Property	y Code		Property Nan David 36-24		l .	, -	,	Well Number 205H	Well Number 205H			
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC									Ground Leve 3,191'	el Elevation		
Surface	Owner:	State Fee	Tribal Feder	ral		Mineral Owner: ■ State □ Fee □ Tribal ■ Federal						
Surface Location												
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude Lo		Longitude	County		
	36	26S	34E	2	274' FSL	2,466' FWL	N 32.0010	22	W 103.423072	Lea		
			<u> </u>		Bottom	Hole Location	I .	I				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
Α	24	26S	34E		100' FNL	1,310' FEL	N 32.0357	91 \	W 103.419352	Lea		
			<u> </u>					I				
Dedicat	ed Acres	Infill or Defin	ning Well	Definin	g Well API	Overlapping Spacing	Unit (Y/N)	Consolida C	dation Code			
	lumbers.					Well setbacks are und	er Common (■Yes □No			
	T	I =				ff Point (KOP)	I					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	2	274' FSL	2,466' FWL	N 32.0010	22	W 103.423072	Lea		
	T -: -	I				ake Point (FTP)	I	<u> </u>				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	1	100' FSL	1,310' FEL	N 32.0005	45	W 103.419343	Lea		
	T .	T	Г			ke Point (LTP)	T					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
А	24	26S	34E		100' FNL	1,310' FEL	N 32.0357	91	W 103.419352	Lea		
Uniting	d A man am A m	o of Luifous L	et emagt	G :		. 1 🗆 🕶 . 1	Cmou	nd Floor El	arration.			
	nitization A	ea of Uniform Ingreement	nterest	Spacing	g Unit Type I Horiz	contal Vertical	Grou	nd Floor El	evauon:			
OPERA	TOR CERTI	FICATIONS				SURVEYOR CERTIFIC	ATIONS					
I hereby	certify that the	information cont	ained herein is tr	rue and co	mplete to the best of	I hereby certify that the well location shown on this plat was plotted from field notes of actual						
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.						surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.						
	-		certify that this o	rganizatio	n has received the							
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.												
Signature	;		Date			Signature and Seal of Professi	onal Surveyor					
Printed N	ame					Certificate Number	Date of Surve	еу				
Email Ad	mail Address											



Received by OCD: 9/12/2025 4:57:12 PM - Santa Fe Main Office
Phone: (505) 476-3441
General Information Phone: (505) 629-6116

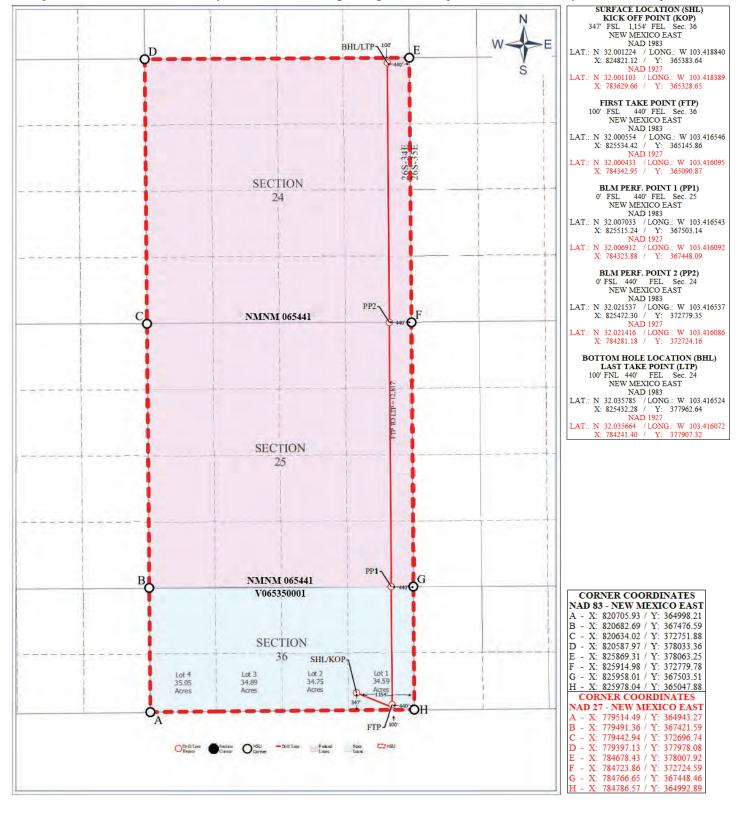
Online Phone Directory Visit:

	Revised July 9, 2024
	Submit Electronically
	via OCD Permitting
0.11	■ Initial Submittal
Submittal Type:	☐ Amended Report
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https://www.cmind.mn.gov/ocd/contact-us/						Submitta Type:			al		
								Type:	☐ As Drille	d	
					WELL LOCAT	TION INFORMATION					
API Nu	mber		Pool Code			Pool Name					
	0.1		96776		J	JABALINA; WOLFCAMP, SOUTHWEST					
Property	y Code		Property Nan David 36-24		Com	Well Number 206H				er	
OGRID 329689	No.		Operator Nar Tumbler Ope		artners LLC				Ground Leve 3,187'	el Elevation	
Surface	Owner:	State 🗆 Fee 🗆	Tribal 🗆 Feder	al		Mineral Owner:	State 🗆 Fee	🗆 Tribal 🗏	Federal		
					Surfa	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
	36	26S	34E	1	274' FSL	1,154' FEL	N 32.0012	24 V	V 103.418840	Lea	
		•	'		Bottom	Hole Location		1	•		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County	
Α	24	26S	34E		100' FNL	440' FEL	N 32.0357	85 V	V 103.416524	Lea	
		•	'		•	1		1	•		
Dedicat 1,579.2	ed Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing N	Unit (Y/N)	Consolidat C	tion Code		
Order N	lumbers.					Well setbacks are und	er Common (Ownership:	■Yes □No		
1.11	g .:	T 1:	р	T 4	1	ff Point (KOP)	T .:. 1		r '4 1	C t	
UL	Section	Township 26S	Range 34E	Lot 1	Ft. from N/S 274' FSL	Ft. from E/W	Latitude		Longitude	County	
	36	203	34E	1		1,154' FEL	N 32.0012	24 V	V 103.418840	Lea	
IП	G + i	T1:	D	T -4	Ft. from N/S	nke Point (FTP)	T -4'4- 1-		T i d -	Country	
UL	Section 36	Township 26S	Range 34E	Lot 1	100' FSL	Ft. from E/W 440' FEL	Latitude		Longitude	County	
	30	203	34E	1			N 32.0005	54 V	V 103.416546	Lea	
IП	G + i	T1:	D	T -4	Last Ta Ft. from N/S	ke Point (LTP) Ft. from F/W	T -4'4- 1-		T i d -	Country	
UL A	Section 24	Township 26S	Range 34E	Lot	100' FNL	440' FEL	Latitude N 32.0357		Longitude V 103.416524	County	
А	24	203	34E		TOO FINE	440 FEL	N 32.0337	00 V	V 103.410324	Lea	
Lluitina	d Amaa am Am	ea of Uniform Is	atomost .	g :	TI :: T = TI :	. 1 🗆 🕶 . 1	Cross	nd Floor Ele	tion.		
	nitization A		nterest	Spacing	Unit Type Horiz	ontal Vertical	Grou	na Fioor Eie	evation:		
OPERA	TOR CERT	IFICATIONS				SURVEYOR CERTIFIC	CATIONS				
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If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.											
Signature	;		Date			Signature and Seal of Professi	onal Surveyor				
Printed N	ame					Certificate Number	Date of Surve	ey			
Email Ad	Idress										
							1				

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Received by OCD: 9/12/2025 4:57:12 PM –
Santa Fe Main Office
Phone: (505) 476-3441
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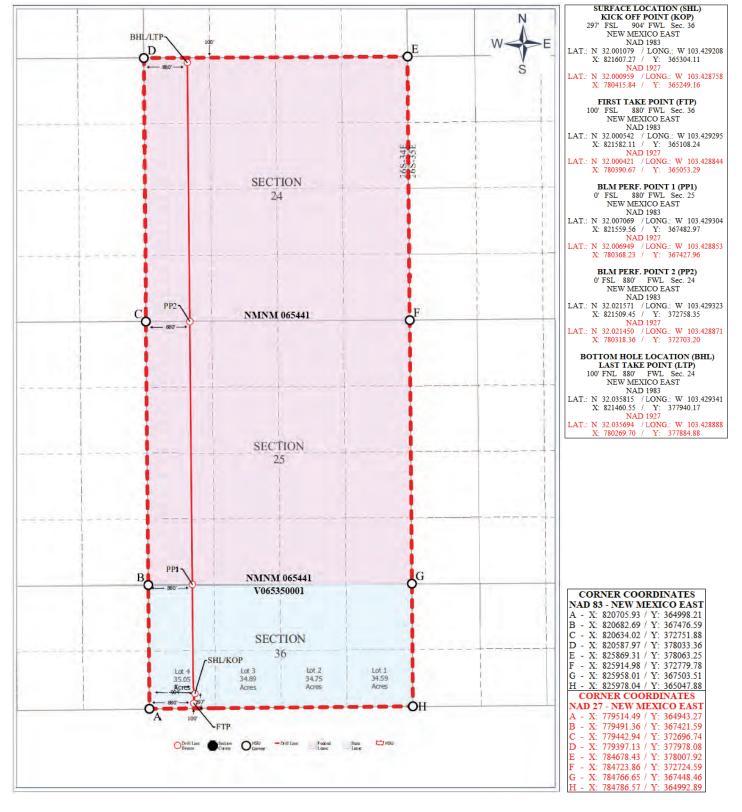
State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	Revised July 9, 2024
	Submit Electronically
	via OCD Permitting
	■ Initial Submittal
ubmittal `vpe:	☐ Amended Report
√ I	

https://wv	vw.emnrd.ni	n.gov/ocd/conta	act-us/					Submittal	Initial Su	omitiai	
								Type:	☐ Amended	☐ Amended Report	
								☐ As Drille	d		
					WELL LOCAT	TION INFORMATION					
API Nu	mber		Pool Code 96776			Pool Name ABALINA; WOLFCAMP	, SOUTHWI	EST			
Property Code Property Name David 36-24 Federal Com									Well Number	er	
OGRID 329689	No.		Operator Nar Tumbler Ope		artners LLC				Ground Lev 3,187'	el Elevation	
Surface	Owner:	State □ Fee □	Tribal 🗆 Feder	ral		Mineral Owner:	State □ Fee	🗆 Tribal 🗏	Federal		
					Surf	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
	36	26S	34E	4	297' FSL	904' FWL	N 32.0010	79 V	V 103.429208	Lea	
					Bottom	Hole Location		<u> </u>			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
D	24	26S	34E		100' FNL	880' FWL	N 32.0358	15 V	V 103.429341	Lea	
					1		I.				
	ed Acres	Infill or Defir	ning Well	Defining	; Well API	Overlapping Spacing	Unit (Y/N)	Consolidat	tion Code		
1,579.28	3	Infill				N		С			
Order N	lumbers.					Well setbacks are und	er Common	Ownership: I	■Yes □No		
					Kick O	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
	36	26S	34E	4	274' FSL	904' FWL	N 32.0010	79 V	V 103.429208	Lea	
					First Ta	ake Point (FTP)		<u> </u>			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
	36	26S	34E	4	100' FSL	880' FWL	N 32.0005	42 V	V 103.429295	Lea	
					Last Ta	ike Point (LTP)	l.				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude L		Longitude	County	
D	24	26S	34E		100' FNL	880' FWL	N 32.0358	15 V	V 103.429341	Lea	
	I	l	l l		l	l					
_	d Area or Ar nitization A	ea of Uniform II greement	nterest	Spacing	Unit Type I Horiz	izontal □ Vertical Ground Floor Elevation:					
OPERA	TOR CERT	FICATIONS				SURVEYOR CERTIFICATIONS					
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interval will be located or obtained a compulsory pooling order from the division.											
Signature	;		Date			Signature and Seal of Professi	ional Surveyor				
Printed N	ame					Certificate Number	Date of Surv	ey			
Email Ad	dress										

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Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting
Submittal

G 1 1	■ Initial Submittal
Submittal Type:	☐ Amended Report
J 1	☐ As Drilled

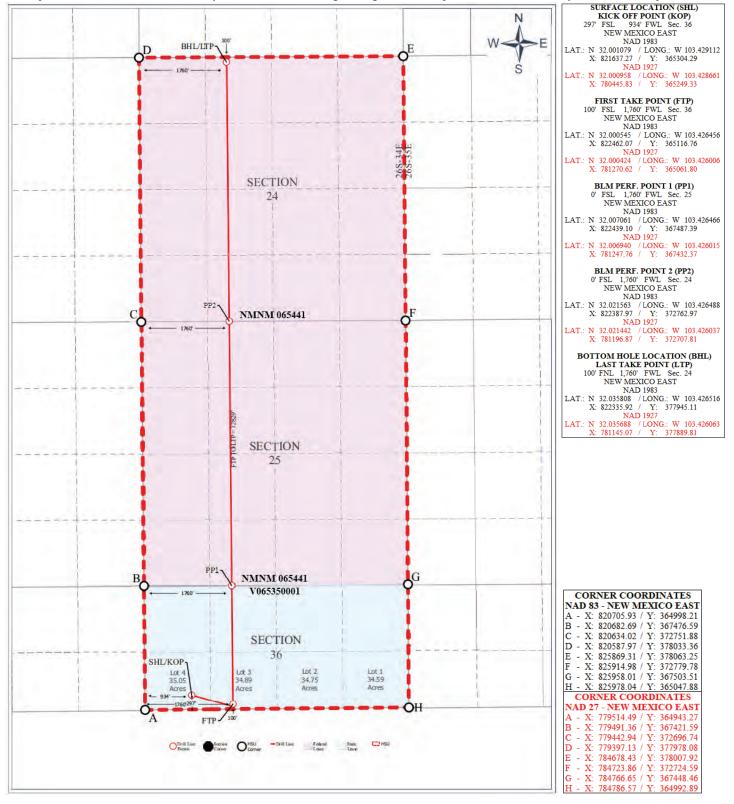
WELL LOCATION INFORMATION

					WELLLOCAL	HONINFORMATION	1					
API N	lumber		Pool Code 96776			Pool Name JABALINA; WOLFCAN	ЛР, SOUTHV	VEST				
Proper	rty Code		Property N David 36-2	Name 24 Federal	Com	Well Number	er					
OGRI 32968			Operator N Tumbler C		artners LLC				Ground Lev 3,202'	el Elevation		
Surfac	ce Owner:	State □ Fee □	l Tribal □ Fe	deral		Mineral Owner:	■ State □ Fee	rribal ■	Federal			
					Surf	face Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	J	Longitude	County		
	36	26S	34E	4	297' FSL	934' FWL	N 32.001	079 V	V 103.429112	Lea		
	Bottom Hole Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	1	Longitude	County		
С	24	26S	34E		100' FNL	1,760' FWL	N 32.035		V 103.426516	1		
			10		1.00							
Dedic	ated Acres	Infill or Defi	ining Well	Definin	g Well API	Overlapping Spacin	ng Unit (Y/N)	Consolidat	tion Code			
1,579.		Infill	Illing Wen	Demmi	g Well All	N Overlapping Spacin	ig omi (1/14)	C	tion code			
	Numbers.					Well setbacks are u	ınder Commor		■Ves □No			
01001	Tumoers.					Well Sciouchs are a	Iluci Common	TOwnership.	103 110			
					Kick O	Off Point (KOP)				·		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County		
	36	26S	34E	4	297' FSL	934' FWL	N 32.001079 W		V 103.429112	Lea		
			, 1	_1	First T:	ake Point (FTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	3	100' FSL	1,760' FWL	N 32.000	N 32.000545 W		Lea		
					Last Ta	ake Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	J	Longitude	County		
С	24	26S	34E		100' FNL	1,760' FWL	N 32.035	808 V	V 103.426516	Lea		
Unitiz	ed Area or A	rea of Uniform I	Interest	Spacino	Unit Type ■ Horiz	 zontal □ Vertical	Gro	ound Floor Ele	evation:			
I .	nunitization A			Браспь	, Olit Type = Hell	wittai 🗀 Verticai	_	/41.4 1 1	77 402-221			
OPER	ATOR CERT	ΓΙΓΙCATIONS				SURVEYOR CERTIFICATIONS						
my kno organiz includi location interess	owledge and being a cation either owing the proposed on pursuant to a	lief, and, if the wel wns a working inte d bottom hole loca a contract with an c tary pooling agree	ll is a vertical o erest or unlease ation or has a ri owner of a work	or directional d mineral inte ight to drill th king interest o	erest in the land	I hereby certify that the surveys made by me or u my belief.						
consent in each interva	at of at least one in tract (in the ta al will be locate		of a working inte ation) in which ompulsory pooli	erest or unlea any part of th	nsed mineral interest he well's completed							
Signatu	ire		Date			Signature and Seal of Professional Surveyor						
Printed	Name					Certificate Number	Date of Sur	Date of Survey				

Email Address

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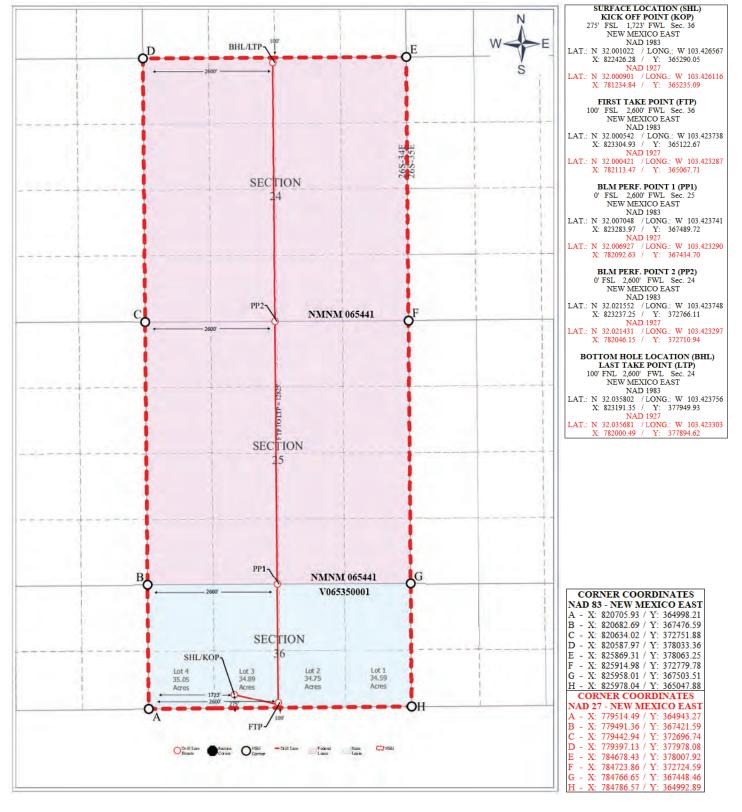
State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	· · · · · · · · · · · · · · · · · · ·
	Revised July 9, 2024
	Submit Electronically
	via OCD Permitting
	■ Initial Submittal
ubmittal vne:	☐ Amended Report

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						Submittal Type:			☐ Amended Report			
								31	☐ As Drille	ed .		
					WELL LOCA	ATION INFORMATION						
API Nu	ımber		Pool Code 96776			Pool Name JABALINA; WOLFCAMF	Pool Name JABALINA; WOLFCAMP, SOUTHWEST					
Proper	ty Code		Property Na David 36-24		Com				Well Number	er		
	OGRID No. Operator Name 329689 Tumbler Operating Partners LLC								Ground Lev 3,195'	vel Elevation		
Surface	e Owner:	State □ Fee □	Tribal Fed	eral		Mineral Owner:	State Fee	□ Tribal ■	Federal			
					Sm	rface Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	3	275' FSL	1,723' FWL	N 32.0010)22	W 103.426567	Lea		
					Botto	m Hole Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
В	24	26S	34E		100' FNL	2,600' FWL	N 32.0358	302	W 103.423756	_		
					1.00		11.02.000			1-00		
Dedica	ited Acres	Infill or Defi	ning Wall	Definin	ng Well API	Overlapping Spacing	Linit (V/N)	Consolid	lation Code			
1,579.2		Infill	ming wen	Demini	g well All	N	, Omt (1/1 v)	Consona	ation code			
	Numbers.	1		<u> </u>		Well setbacks are und	der Common		· ■Ves □No			
Older	vuillocis.					Well setbacks are une	uci Common	Ownership	. 1 105 🗆 10			
					Kick	Off Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	3	275' FSL	2,600' FWL	N 32.0010)22	W 103.426567	Lea		
		.1		.1	First 7	Γake Point (FTP)	1					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	2	100' FSL	2,600' FWL	N 32.0005	542	W 103.423738	Lea		
	1			.1	Last 7		1	!		<u>l</u>		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
В	24	26S	34E		100' FNL	2,600' FWL	N 32.0358	802	W 103.423756	Lea		
										<u> </u>		
	ed Area or Au unitization A	rea of Uniform I Agreement	nterest	Spacing	g Unit Type Hor	rizontal Vertical	Gro	and Floor E	levation:			
OPER/	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFIC	CATIONS					
my knov organiza includin location interest,	vledge and bel ation either ow ag the proposed a pursuant to a	lief, and, if the wel wns a working inte d bottom hole loca contract with an o tary pooling agree	directional mineral into tht to drill th ng interest o	terest in the land	I hereby certify that the wasurveys made by me or unamy belief.							
consent in each	If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.											
Signatur	re		Date			Signature and Seal of Profess	sional Surveyor					
Printed 1	Name					Certificate Number	Date of Surv	rey				
Email A	ddress					-						

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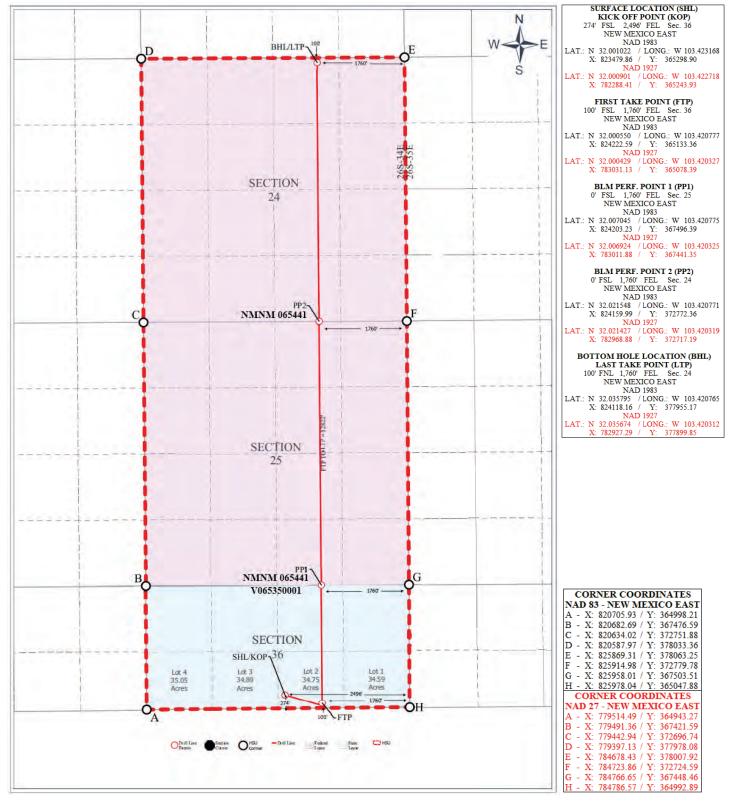
State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	Revised July 9, 2024
	Submit Electronically via OCD Permitting
	■ Initial Submittal
Submittal Type:	☐ Amended Report
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							Type:	☐ Amended	l Report		
								31	☐ As Drille	d	
					WELL LOCAT	TION INFORMATION	'		•		
API Nu	mber		Pool Code 96776			Pool Name JABALINA; WOLFCAMP, SOUTHWEST					
Propert	y Code		Property Nar David 36-24		•				Well Number	er	
OGRID 329689	No.		Operator Nar Tumbler Ope		artners LLC				Ground Lev 3,191'	el Elevation	
Surface	Owner:	State Fee				Mineral Owner:	State 🗆 Fee	□ Tribal 🔳	Federal		
Surface Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
	36	26S	_	2	274' FSL	2,496' FEL	N 32.0010		/ 103.423168	Lea	
					Botton	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
В	24	26S	34E		100' FNL	1,760' FEL	N 32.0357		/ 103.420765	Lea	
Dedicat	ted Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolidat	ion Code		
1,579.2	8	Infill				N	, ,	С			
Order N	Jumbers.	1				Well setbacks are und	er Common (Ownership: I	■Yes □No		
Kick Off Point (KOP)											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County	
	36	26S	_	2	274' FSL	2,496' FEL	N 32.0010		/ 103.423168	Lea	
						ake Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	ī	Longitude	County	
OL	36	26S		2	100' FSL	1,760' FEL	N 32.0005		/ 103.420777	Lea	
	00	200	042				14 02.0000	00 1	100.420111	200	
UL	Section	Township	Range	Lot	Ft. from N/S	Take Point (LTP) Ft. from E/W Latitude Longitude County					
В	24	26S	34E	Lot	100' FNL	1,760' FEL	N 32.0357		/ 103.420765	Lea	
	24	200	34L		TOOTINE	1,700 1 LL	14 32.0337	95	103.420703	Lea	
	d Area or Ar nitization A	ea of Uniform Ii greement	nterest	Spacing	Unit Type ■ Horiz	rizontal Ground Floor Elevation:					
OPER A	TOR CERT	IFICATIONS				SURVEYOR CERTIFICATIONS					
						SORVETOR CERTIFICATIONS					
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.						I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.					
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.											
Signature	2		Date			Signature and Seal of Professi	onal Surveyor				
Printed N	lame					Certificate Number	Date of Surve	еу			
Email Address											

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	Revised July 9, 2024
	Submit Electronically
	via OCD Permitting
	■ Initial Submittal
tal	□ A 1.1D /

Submittal
Type:

Amended Report

As Drilled

API Number Pool Code Pool Name 96776 Pool Name JABALINA; WOLFCAMP, SOUTHWEST											
Property Code Property Na David 36-24				Name 24 Federal Com						Well Number 225H	
OGRI 32968			Operator 1 Tumbler 0		Partners LLC				Ground Lev 3,188'	el Elevation	
Surfac	ce Owner: 🔳	State ☐ Fee ☐	Tribal 🗆 Fe	ederal		Mineral Owner:	■ State □ Fee	🗆 Tribal 🗏 1	Federal		
					Su	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
	36	26S	34E	1	347' FSL	1,124' FEL	N 32.0012	23 W	103.418743	Lea	
					Botto	om Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
Α	24	26S	34E		100' FNL	880' FEL	N 32.0357	90 W	103.417951	Lea	
		Į.		· ·		'	l .	L.		L	
Dedic	ated Acres	Infill or Defi	ning Well Defining Well API		Overlapping Spacing Unit (Y/N) Consol			dation Code			
1,579.	28	Infill				N	N C				
Order	Numbers.					Well setbacks are	Well setbacks are under Common Ownership: ■Yes □No				
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	1	347' FSL	1,124' FEL	N 32.0012	23 W	103.418743	Lea	
			l		First	Take Point (FTP)		I			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
	36	26S	34E	1	100' FSL	880' FEL	N 32.0005	52 W	103.417965	Lea	
		Į.		· ·	Last'	Take Point (LTP)	l .	L.		L	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
Α	24	26S	34E		100' FNL	880' FEL	N 32.0357	90 W	103.417951	Lea	
	•	1	•		•	•		•			
Unitized Area or Area of Uniform Interest Communitization Agreement			Spacing	Spacing Unit Type ■ Horizontal □ Vertical			and Floor Elev	vation:			
OPER	ATOR CER	ΓΙΓΙCATIONS				SURVEYOR CERTI	FICATIONS				
I hereby certify that the information contained herein is true and complete to the best of				I hereby certify that the well location shown on this plat was plotted from field notes of actual							

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

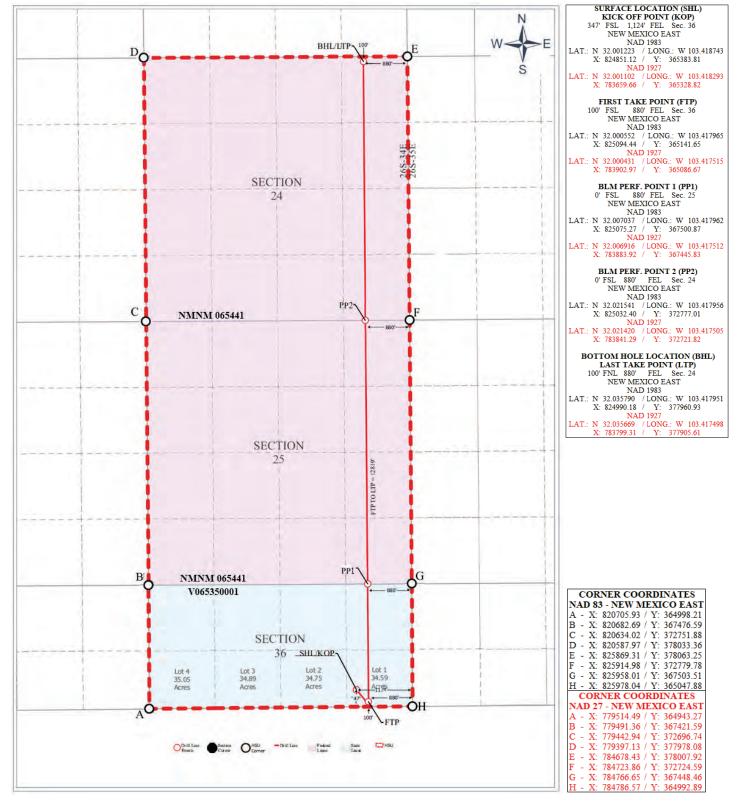
Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.





Tract 1 Section 24: W2W2

Tract 2 Section 25: W2NW4

Tract 3 Section 25: W2SW4 80.00 acres NMNM 65441 (BLM)

80.00 acres NMN M 65441 (BLM)

75,05 acres V06535 (NMSLO)

Section 35: NW4NW4 & Lot 4

160.00 acres NMN M 65441 (BLM)

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25462 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 101H, 111H, 121H, 131H, 135H

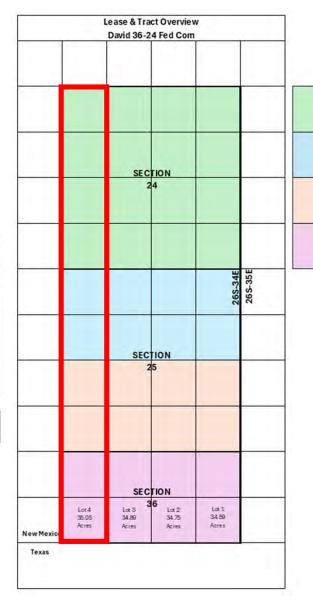
- Standard 395.05-acre horizontal spacing and proration unit
- Section 24: W2W2
- Section 25: W2W2
- Irregular Section 36: NW4NW4 & Lot 4 (35.05 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: W2W2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: W2SW4	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: W2NW4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NW4NW4 & Lot 4	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Tract 1 Section 24: W2E2

Tract 2

Tract 3 Section 25: W2SE4 80.00 acres NMNM 65441 (BLM)

74.75 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: W2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NW4NE4 & Lot 2

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25463 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 103H, 113H, 123H, 133H, 137H

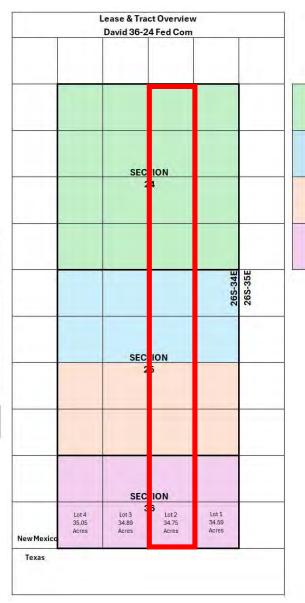
- Standard 394.75-acre horizontal spacing and proration unit
- Section 24: W2E2
- Section 25: W2E2
- Irregular Section 36: NW4NE4 & Lot 2 (34.75 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: W2E2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: W2SE4	WI%
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: W2NE4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

WI%
43.750000%
56.250000%





Tract 1 Section 24: E2E2

Tract 2

Tract 3 Section 25: E2SE4 80.00 acres NMNM 65441 (BLM)

74.59 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: E2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NE4NE4 & Lot 1

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25464 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 104H, 114H, 124H, 134H, 138H

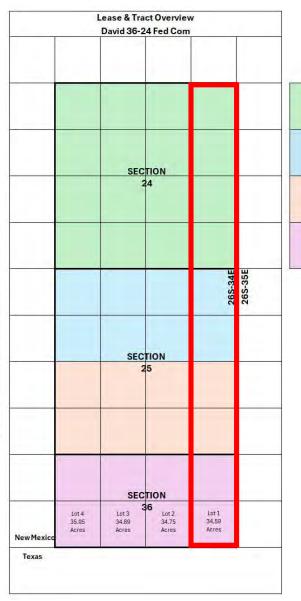
- Standard 394.59-acre horizontal spacing and proration unit
- Section 24: E2E2
- Section 25: E2E2
- Irregular Section 36: NE4NE4 & Lot 1 (34.59 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: E2E2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: E2SE4	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: E2NE4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NE4NE4 & Lot 1	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Tract 1 Section 24: E2W2

Tract 2 Section 25: E2NW4

Tract 3 Section 25: E2SW4 80.00 acres NMN M 65441 (BLM) Tract 4

80.00 acres NMNM 65441 (BLM)

74.89 acres V06535 (NMSLO)

Section 35: NE4NW4& Lot 3

160.00 acres NMN M 65441 (BLM)

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25465 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 102H, 112H, 122H, 132H, 136H

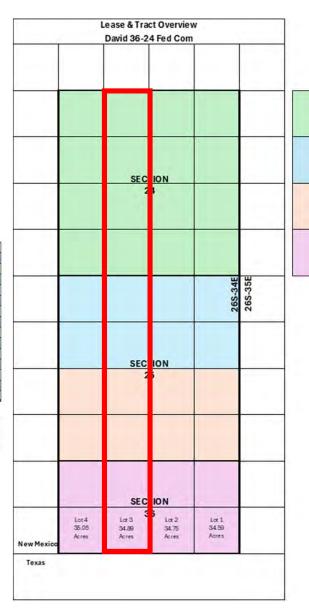
- Standard 394.89-acre horizontal spacing and proration unit
- Section 24: E2W2
- Section 25: E2W2
- Irregular Section 36: NE4NW4 & Lot 3 (34.89 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: E2W2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: E2SW4	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: E2NW4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NE4NW4 & Lot 3	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





All of Section 24

N2 of Section 25 320.00 acres

S2 of Section 25 320.00 acres NMNM 65441 Tract 4 All of Section 35 299.28 acres V06535

NMNM 65441

640.00 acres NMNM 65441

Tract 2

Tract 3

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25466 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 201H, 202H, 203H, 204H, 205H, 206H, 221H, 222H, 223H, 224H, 225H

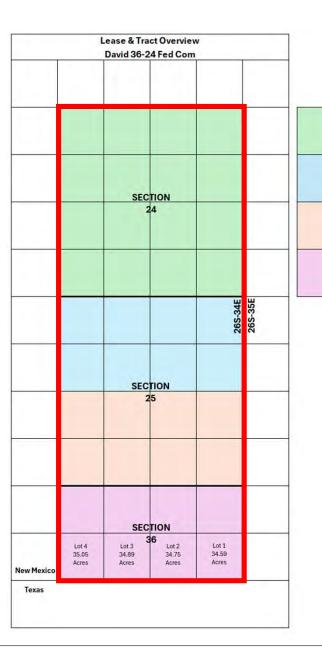
- Non-standard 1,579.28-acre, horizontal spacing and proration unit
- Section 24: All
- Section 25: All
- Irregular Section 36: All
- Township 26 South, Range 34 East, Lea County, New Mexico
- Jabalina; Wolfcamp, Southwest (Pool Code 96776)

Tract 1 - T26S R34E - Section 24: All	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: All	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: All	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: All	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Tract 1 Section 24: W2W2

Tract 2 Section 25: W2NW4

Tract 3 Section 25: W2SW4 80.00 acres NMNM 65441 (BLM)

80.00 acres NMN M 65441 (BLM)

Section 35: NW4NW4 & Lot 4

V06535 (NMSLO)

160.00 acres NMN M 65441 (BLM)

David 36-24 Fed Com – Unit Recap

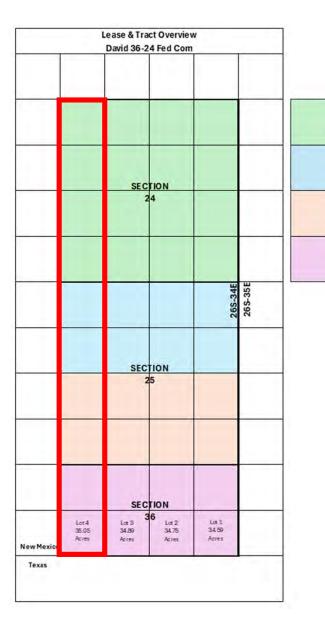
Case No. 25462 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 101H, 111H, 121H, 131H, 135H

- Standard 395.05-acre horizontal spacing and proration unit
- Section 24: W2W2
- Section 25: W2W2
- Irregular Section 36: NW4NW4 & Lot 4 (35.05 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.948998%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.014383%

Uncommitted Working Interest Owners		
Interest Owner:	Tract:	Working Interest
Marathon Oil Permian LLC	1, 2, 3, 4	43.441500%
EOG Resources, Inc.	1, 2, 3, 4	32.427418%
Walsh and Watts, Inc.	1, 2, 3	4.860144%
Magnum Hunter Production, Inc.	1, 2, 3	3.629920%
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.136066%
Isramco Energy, LLC	3	0.484116%
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379699%
Crump Energy Investments IV, LLC	1, 2, 3	0.267008%
Mavros Oil Company, LLC	1, 2, 3	0.267008%
John M. McCormack	1, 2, 3	0.121504%





Tract 1 Section 24: W2E2

Tract 2

Tract 3 Section 25: W2SE4 80.00 acres NMNM 65441 (BLM)

74.75 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: W2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NW4NE4 & Lot 2

David 36-24 Fed Com – Unit Recap

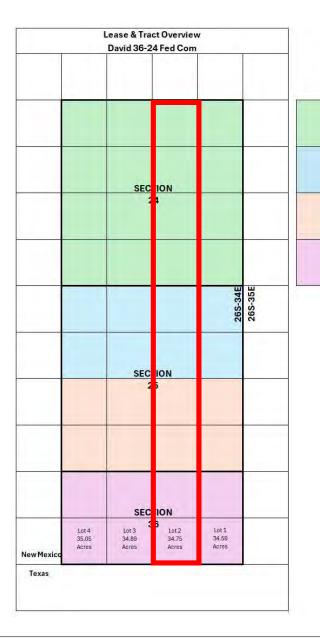
Case No. 25463 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 103H, 113H, 123H, 133H, 137H

- Standard 394.75-acre horizontal spacing and proration unit
- Section 24: W2E2
- Section 25: W2E2
- Irregular Section 36: NW4NE4 & Lot 2 (34.75 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.958107%
Voluntary Joinder	3.036619%
Uncommitted Working Interest Owners	88.005274%

Uncommitted Working Interest Owners				
Interest Owner	Tract	Working Interest		
Marathon Oil Permian LLC	1, 2, 3, 4	43.431765%		
EOG Resources, Inc.	1, 2, 3, 4	32.418813%		
Walsh and Watts, Inc.	1, 2, 3	4.863838%		
Magnum Hunter Production, Inc.	1, 2, 3	3.632679%		
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.137689%		
Isramco Energy, LLC	3	0.484484%		
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379987%		
Crump Energy Investments IV, LLC	1, 2, 3	0.267211%		
Mavros Oil Company, LLC	1, 2, 3	0.267211%		
John M. McCormack	1, 2, 3	0.121597%		





Tract 1 Section 24: E2E2

Tract 2

Tract 3 Section 25: E2SE4 80.00 acres NMNM 65441 (BLM)

74.59 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: E2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NE4NE4 & Lot 1

David 36-24 Fed Com – Unit Recap

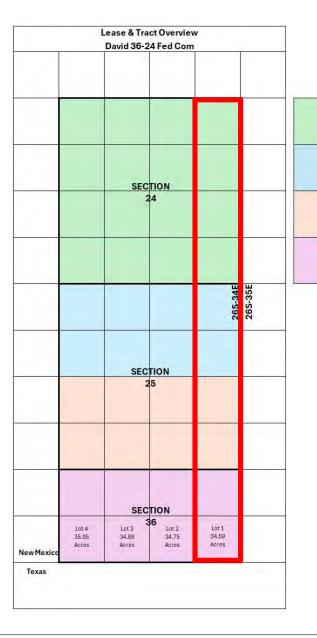
Case No. 25464 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 104H, 114H, 124H, 134H, 138H

- Standard 394.59-acre horizontal spacing and proration unit
- Section 24: E2E2
- Section 25: E2E2
- Irregular Section 36: NE4NE4 & Lot 1 (34.59 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.962970%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.000411%

Uncommitted Work	ing Interest Owne	rs
Interest Owner	Tract	Working Interest
Marathon Oil Permian LLC	1, 2, 3, 4	43.426568%
EOG Resources, Inc.	1, 2, 3, 4	32.414219%
Walsh and Watts, Inc.	1, 2, 3	4.865810%
Magnum Hunter Production, Inc.	1, 2, 3	3.634152%
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.138556%
Isramco Energy, LLC	3	0.484680%
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.380141%
Crump Energy Investments IV, LLC	1, 2, 3	0.267319%
Mavros Oil Company, LLC	1, 2, 3	0.267319%
John M. McCormack	1, 2, 3	0.121647%





Tract 1 Section 24: E2W2

Tract 2 Section 25: E2NW4

Tract 3 Section 25: E2SW4 80.00 acres NMN M 65441 (BLM) Tract 4

80.00 acres NMNM 65441 (BLM)

74.89 acres V06535 (NMSLO)

Section 35: NE4NW4 & Lot 3

160.00 acres NMNM 65441 (BLM)

David 36-24 Fed Com – Unit Recap

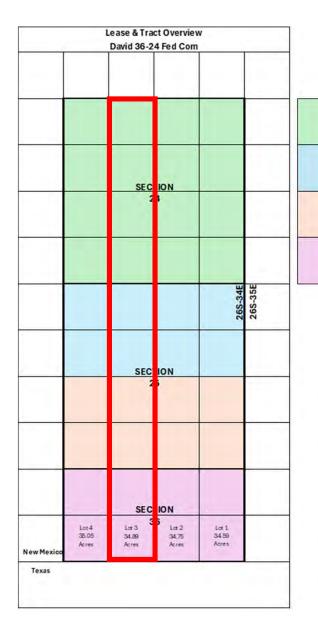
Case No. 25465 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 102H, 112H, 122H, 132H, 136H

- Standard 394.89-acre horizontal spacing and proration unit
- Section 24: E2W2
- Section 25: E2W2
- Irregular Section 36: NE4NW4 & Lot 3 (34.89 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.953854%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.009527%

Uncommitted Working Interest Owners			
Interest Owner	Tract	Working Interest	
Marathon Oil Permian LLC	1, 2, 3, 4	43.436310%	
EOG Resources, Inc.	1, 2, 3, 4	32.422831%	
Walsh and Watts, Inc.	1, 2, 3	4.862113%	
Magnum Hunter Production, Inc.	1, 2, 3	3.631391%	
Crown Oil Partners VII-Leasehold,	LLC 1, 2, 3	2.136931%	
Isramco Energy, LLC	3	0.484312%	
H. E. Davis Family Partnership, Ltd	. 1, 2, 3	0.379853%	
Crump Energy Investments IV, LLC	1, 2, 3	0.267116%	
Mavros Oil Company, LLC	1, 2, 3	0.267116%	
John M. McCormack	1, 2, 3	0.121554%	





All of Section 24

N2 of Section 25 320.00 acres

S2 of Section 25 320.00 acres NMNM 65441 Tract 4 All of Section 35 299.28 acres V06535

NMNM 65441

640.00 acres NMNM 65441

Tract 2

Tract 3

David 36-24 Fed Com – Unit Recap

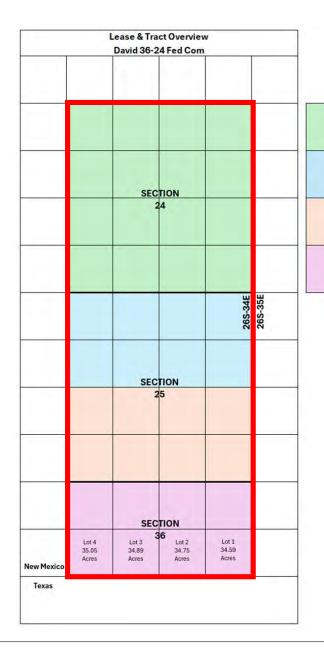
Case No. 25466 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 201H, 202H, 203H, 204H, 205H, 206H, 221H, 222H, 223H, 224H, 225H

- Non-standard 1,579.28-acre, horizontal spacing and proration unit
- Section 24: All
- Section 25: All
- Irregular Section 36: All
- Township 26 South, Range 34 East, Lea County, New Mexico
- Jabalina; Wolfcamp, Southwest (Pool Code 96776)

	Working Interest
Tumbler Operating Partners, LLC	8.948998%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.014383%

Uncommitted Working Interest Owners			
Interest Owner	Tract	Working Interest	
Marathon Oil Permian LLC	1, 2, 3, 4	43.441500%	
EOG Resources, Inc.	1, 2, 3, 4	32.427418%	
Walsh and Watts, Inc.	1, 2, 3	4.860144%	
Magnum Hunter Production, Inc.	1, 2, 3	3.629920%	
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.136066%	
Isramco Energy, LLC	3	0.484116%	
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379699%	
Crump Energy Investments IV, LLC	1, 2, 3	0.267008%	
Mavros Oil Company, LLC	1, 2, 3	0.267008%	
John M. McCormack	1, 2, 3	0.121504%	





David 36-24 Fed Com – ORRI and Record Title Owners to be Pooled*

Pooled Party Pooled Interest Type(s) Christine V. Merchent (ff/k/a Christine V. Grim) ORRI EMG Revocable Trust, Eileen M. Grooms, Trustee ORRI EOG Resources, Inc. Record Title FFF Corporation (ff/k/a FFF, Inc.) ORRI Fortis Minerals II, LLC ORRI Frannifin Minerals, LLC ORRI Hatch Royalty, LLC ORRI Hoshi Kanri, LLC ORRI James Baker Oil & Gas ORRI Kellie M. Kross (f/k/a Kellie M. McCoy) ORRI Marathon Oil Permian LLC Record Title MerPel, LLC ORRI Michelle R. Sandoval (f/k/a Michelle R. Hannifin) ORRI Mitchell Exploration Inc. ORRI Motowi, LLC ORRI Motowi, LLC ORRI Mt Oil Investment Company, Inc. ORRI Milo Operating Company ORRI Oak Valley Mineral and Land, LP ORRI Oswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, Trustee ORRI Pegasus Resources II, LLC ORRI Post Oak Crown Minerals, LLC ORRI	Case No(s). 25462-25466 – Tumbler Operating Partners	s, LLC
EMG Revocable Trust, Eileen M. Grooms, TrusteeORRIEOG Resources, Inc.Record TitleFFF Corporation (ffk/a FFF, Inc.)ORRIFortis Minerals II, LLCORRIFrannifin Minerals, LLCORRIHatch Royalty, LLCORRIHoshi Kanri, LLCORRIJames Baker Oil & GasORRIKellie M. Kross (ffk/a Kellie M. McCoy)Record TitleMarathon Oil Permian LLCRecord TitleMerPel, LLCORRIMichelle R. Sandoval (ff/k/a Michelle R. Hannifin)ORRIMitchell Exploration Inc.ORRIMotowi, LLCORRIMVOil Investment Company, Inc.ORRINilo Operating CompanyORRIOak Valley Mineral and Land, LPORRIOswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, TrusteeORRIPeascus Resources II, LLCORRIPensco Petroleum, LLCORRIPost Oak Crown Minerals, LLCORRIPumpkin Buttes, LLCORRIRichardson Mineral & Royalty, LLCORRIRichardson Mineral & Royalty, LLCORRIRichardson Mineral & Royalty, LLCORRISich Patrion, LPORRISMP Patriot Mineral Holding, LLCORRISMP Patriot Mineral Holding, LLCORRISOrtida Resources, LLCORRITD Minerals, LLCORRIViper Energy Partners, LLCORRI	Pooled Party	Pooled Interest Type(s)
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Sortida Resources, LLC ORRI TD Minerals, LLC ORRI Viper Energy Partners, LLC ORRI	·	
TD Minerals, LLC ORRI Viper Energy Partners, LLC		
Viper Energy Partners, LLC ORRI	Sortida Resources, LLC	
1 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 -		
Wing Resources VII, LLC ORRI		
	Wing Resources VII, LLC	ORRI

^{*}The ORRI and Record Title Owners are the same in each Spacing Unit

Tumbler Operating Partners, LLC

3811 Turtle Creek Blvd. Suite 1100 Dallas TX 75219 Cell: 405-923-4126 / Office: 972-850-7474

Kristin Wilpitz kristin.wilpitz@strongholdim.com Landman

April 25, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

7018 1830 0001 4681 8758

Walsh and Watts, Inc. 155 Walsh Dr. Aledo, TX 76008-2930

Re:

David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H

(the "Wells")

Participation Proposal

All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County,

New Mexico, limited to all depths from surface to base of Wolfcamp

Dear Sir/Madam:

Tumbler Energy Partners, LLC ("TOP") proposes the drilling of Tumbler Operating Partners, LLC's David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H located in All of Sections 24, 25, & 36, Township 26 South, Range 34 East Lea County, New Mexico.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the thirty-one (31) enclosed Authority for Expenditures ("AFE") dated April 25, 2025.

In the event you/your firm elects to participate in the proposed wells, please execute the enclosed extra set of JOA signature/notary pages and the AFEs before mailing them back to my attention to the address on the letterhead above within thirty (30) days.

Well Name	SHL (Sec. 36-26S-34E)	BHL (Sec. 24-24S-36E)	Target Formation	TVD	TMD
David 36-24 Fed Com 101H	100' FSL & 660' FWL	100' FNL & 660' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 102H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 103H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 104H	100' FSL & 660' FEL	100' FNL & 660' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 111H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 112H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 113H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	10830'	24330'

David 36-24 Fed Com 114H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	10830'	24330'
David 36-24 Fed Com 121H	100' FSL & 440' FWL	100' FNL & 440' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 122H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 123H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 124H	100' FSL & 880' FEL	100' FNL & 880' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 135H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 136H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 137H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	11565'	25065'
David 36-24 Fed Com 138H	100' FSL & 660' FEL	100' FNL & 660' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 131H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 132H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 133H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 134H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 201H	100' FSL & 440' FWL	100' FNL & 440' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 202H	100' FSL & 1310' FWL	100' FNL & 1310' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 203H	100' FSL & 2200' FWL	100' FNL & 2200' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 204H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 205H	100' FSL & 1310' FEL	100' FNL & 1310' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 206H	100' FSL & 440' FEL	100' FNL & 440' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 221H	100' FSL & 880' FWL	100' FNL & 880' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 222H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 223H	100' FSL & 2600' FWL	100' FNL & 2600' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 224H	100' FSL & 1760' FEL	100' FNL & 1760' FEL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 225H	100' FSL & 880' FEL	100' FNL & 880' FEL	Wolfcamp	13110'	26610'

TOP reserves the right to modify the locations and drilling plans described above to address topography, cultural, or environmental concerns, among other reasons. TOP will advise you of any modifications.

TOP requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

TOP is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement Horizontal Modifications, which is enclosed for your review. The proposed Operating Agreement dated April 1, 2025, by and between Tumbler Operating Partners, LLC, as Operator and Tumbler Operating Partners, LLC et al as Non-Operators, covers certain depths in All of Sections 24, 25, & 36, Township 26 South, Range 34 East Lea County, New Mexico, and has the following general provisions:

- 100% / 300% / 300% Non-consenting penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Tumbler Operating Partners, LLC named as Operator
- Contract Area of All of Sections 24, 25, & 36, Township 26 South, Range 34 East Lea County, New Mexico, limited to all depths from surface to base of Wolfcamp

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. If we do not reach an agreement within 30 days of the delivered date of this letter, TOP will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed wells.

Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please don't hesitate to contact me if you have any questions.

Sincerely,

Tumbler Operating Partners, LLC

Kristin Wilpitz

Kristin William

Landman

Walsh & Watts Inc. elects to:

Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #101H well. Not to participate in the David 36-24 Fed Com #101H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #102H well. Not to participate in the David 36-24 Fed Com #102H
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	Participate for its proportionate share of the costs detailed in the enclosed AFE associated
,	with Tumbler Operating Partners, LLC's David 36-24 Fed Com #203H well.
]	Not to participate in the David 36-24 Fed Com #203H
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-	Participate for its proportionate share of the costs detailed in the enclosed AFE associated
	with Tumbler Operating Partners, LLC's David 36-24 Fed Com #204H well.
	Not to participate in the David 36-24 Fed Com #204H
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	Participate for its proportionate share of the costs detailed in the enclosed AFE associated
	with Tumbler Operating Partners, LLC's David 36-24 Fed Com #205H well.
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,	with Tumbler Operating Partners, LLC's David 36-24 Fed Com #206H well.
	Not to participate in the David 36-24 Fed Com #206H
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,	with Tumbler Operating Partners, LLC's David 36-24 Fed Com #221H well.
	Not to participate in the David 36-24 Fed Com #221H
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	with Tumbler Operating Partners, LLC's David 36-24 Fed Com #222H well.
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	Not to participate in the David 36-24 Fed Com #224H
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,	with Tumbler Operating Partners, LLC's David 36-24 Fed Com #225H well.
	Not to participate in the David 36-24 Fed Com #225H
Walsh &	: Watts, Inc.
By:	
Printed N	Jame:
Title:	
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Date:	

	TUMBLER O	FLN			•	٠٠.					
WELL NAME:	David 362	4 Fed (Com 225H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 880' FEL	Se	ec 36, T26S, R34E		
COUNTY/STATE:		₋ea, NN			LAST TAKE POINT:		100' FNL & 880' FEL				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	,500	0		
TVD/MD	·	10 / 26	,610								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	
Location, Surveys a		\$	190,000 1,160,000	\$	-	\$	-	\$	50,000	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$		\$	
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L Flowback - Surfac		\$	-	\$	-	\$	27,300 135,000	\$	<u> </u>	\$	
Flowback - Surfact		\$	-	\$	-	\$	135,000	\$	-	\$	
Mud Loggi	ing	\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation Mud & Chem		\$	241,250 175,000	\$	- 40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	·
Freight / Transp		\$	20,000	\$	-	\$		\$	19,200	\$	•
Rig Supervision / E Drill Bits		\$	90,000	\$	83,160	\$	7,500	\$	24,000	\$	
Fuel	•	\$	180,000	\$	627,000	\$	2,500	\$	-	\$	·
Water Purch		\$	20,000	\$		\$	-	\$	-	\$	
Overhead Directional Drilling		\$	37,500 500,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		9 \$		\$	-	\$	
Perforating, Wirelin	ne, Slickline	\$	-	\$	304,425	\$	-	\$	-	\$	304,425
High Pressure Pu Stimulation		\$	-	\$	22,000 2,343,750	\$	-	\$	5,000	\$	·
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Rental - Downhole		\$	332,000	\$		9 \$	-	\$		\$	
Rental - Living C		\$	93,750	\$		\$		\$	8,000	\$	
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Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation 8 G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$			638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91.115 55,000 	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$		\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$		\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$		\$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 40,000 5,000	\$		\$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640

	TUMBLER O	PER			•	. • .					
WELL NAME:	David 362	4 Fed (Com 224H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1760' FEL	_]	
COUNTY/STATE:		_ea, NN			LAST TAKE POINT:		100' FNL & 1760' FEL				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	,500)		
TVD/MD	·	10 / 26									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	1,160,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 241,250	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	175,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	·
Freight / Transp Rig Supervision / E		\$	20,000 90,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	24,000	\$	
Fuel		\$	180,000	\$		\$	2,500	\$	-	\$	809,500
Water Purch Overhead		\$	20,000 37,500	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	500,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	
High Pressure Pu Stimulation		\$	<u> </u>	\$	2,343,750	\$	-	\$	5,000	\$	·
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	13,305	\$	- 9,900	\$	- 75,000	\$	-	\$	
Labor Rental - Surface E	auipment	\$	182,500 348,000	\$		\$	135,000	\$		\$	
Rental - Downhole	Equipment	\$	332,000	\$	24,200	\$	-	\$	-	\$	356,200
Rental - Living C		\$	93,750	\$		\$ 6		\$	8,000	\$	
Contingen- TOTAL	icy	\$ \$	4,320,805	\$ \$	263,010 5,164,155	\$ \$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	
TANGIBI	16	-	DRILLING	·			PRODUCTION			<u> </u>	TOTAL
Surface Cas		\$	105,000	\$	COMPLETION	\$	- PRODUCTION	\$	FACILITY	\$	
OULIAGE Gas		.*>	105,000					. 70	-	- 17	
Intermediate C		\$	625,000	\$	-	\$	-	\$	-	\$	020,000
Intermediate C Production C	Casing casing	\$	625,000 638,640	\$	-	\$	-	\$	-	9	638,640
Intermediate C Production C Production L	Casing casing	\$ \$	625,000	\$ \$	- -	\$ \$	- - -	\$ \$	-	\$	638,640
Intermediate C Production C	Casing asing Liner	\$	625,000 638,640	\$	-	\$	- - - 91,115	\$	-	9	638,640 - 6 91,115
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 91,115 55,000	\$ \$ \$ \$ \$	- - - -	\$	6 638,640 6 91,115 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	63 638,640
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 91,115 55,000	\$ \$ \$ \$ \$	- - - -	\$	6 638,640 - 91,115 6 155,000 6 156,475 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	999999999	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 5 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	999999999	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 6 91,115 6 155,000 6 156,475 6 195,000 6 250,000 10,000 - 40,000 6 40,000 6 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	999999999999	91.115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	638,640 - 91,115 6 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation 8 G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		625,000 638,640 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\tau\$} \\ \t	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	91.115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640

	TUMBLER O	PER	ATING PART	INE	ENO, LLC AUTH	IOI	RIZATION FUR	₹E	APENDITURE		
WELL NAME:	David 362	24 Fed C	Com 223H		SURFACE LOCATION:		NW/4 Sec 36	5. T2	26S. R34E		
PROSPECT:		avid 362			FIRST TAKE POINT:		100' FSL & 2600' FWI	_		İ	
COUNTY/STATE:	I	Lea, NM	I		LAST TAKE POINT:		100' FNL & 2600' FWI			İ	
GEOLOGIC TARGET:	W	olfcamp	В		LATERAL LENGTH:		12,	500)	İ	
TVD/MD	13,1	110 / 26,	610								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	- 1	\$	- 1	\$	-	\$	30,000
Location, Surveys		\$	190,000			\$	-	\$	50,000	\$	240,000
Drilling		\$	1,160,000	\$	-	\$	-	\$	-	\$	1,160,000
Cementing & Flo		\$	346,000	\$	7,000	\$	-	\$	-	\$	346,000 7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surface		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation		\$	241,250	\$	-	\$	-	\$	-	\$	241,250
Mud & Chem		\$	175,000	\$		\$		\$	-	\$	440,700
Mud / Wastewater Freight / Transp		\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	\$	148,050 39,200
Rig Supervision / E		\$	90,000	\$	83,160	\$	7,500	\$	24,000	\$	204,660
Drill Bits	3	\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch	2250	\$	180,000 20,000	\$	627,000 688,500	\$	2,500	\$	-	\$	809,500 708,500
Overhead		\$	37,500	\$	-	\$	-	\$	-	\$	37,500
Directional Drilling		\$	500,000	\$	-	\$	-	\$	-	\$	500,000
Completion Unit, S Perforating, Wirelin		\$	-	\$	462,000 304,425	\$	30,000	\$	-	\$	492,000 304,425
High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	27,000
Stimulation	on	\$	-	\$		\$	-	\$	-	\$	2,343,750
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	e	\$	13,305 182,500	\$	9,900	\$	75,000	\$	-	\$	13,305 267,400
Rental - Surface E	quipment	\$	348,000	\$		\$	135,000	\$	-	\$	689,030
Rental - Downhole		\$	332,000	\$			-	\$	-	\$	356,200
Rental - Living C Contingen		\$	93,750	\$				\$	8,000 11,120	\$	177,680 353,860
TOTAL	icy .	\$	4,320,805	\$		\$		\$	117,320	\$	10,479,310
TANGIBI	ı E						·	Ė		Ť	
			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	eina	\$	105,000	Φ.	-	\$		\$	-	\$	
											625 000
Intermediate C	Casing	\$	625,000 638,640		-	\$	-	\$	-	\$	
Intermediate C Production C Production L	Casing casing Liner	\$ \$	625,000 638,640 -	\$ \$	-	\$ \$	- -	\$	-	\$	638,640
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	625,000 638,640 -	\$ \$ \$	- - -	\$ \$ \$	- - - 91,115	\$ \$ \$	-	\$	638,640 - 91,115
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	625,000 638,640 -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 91,115	\$ \$ \$	-	\$	638,640 - 91,115 155,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	625,000 638,640 - - 100,000 -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 -	\$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner + Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - - 100,000 - - -	\$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 - -	\$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 -	\$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner + Tanks Production Ve	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - -	\$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- 91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	999999999999	- 91,115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- 91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 - - - - - - 40,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels es g ulipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 - - 85,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent ent ent controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\	- 91,115 55,000 	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\	- 91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\	- 91,115 55,000 	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		\$	638,640
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entain	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 91,115 55,000	999999999999999999999999999999999999999		\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 91,115 55,000	\$\text{6}\text		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 91,115 55,000	\$\text{6}\text		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\text{6}\text		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels essels essels uipment ion Others imps face inhole umps ent ent ent ent sining fortrollers intainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000	\$\text{6}\text		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640

	TUMBLER O	PER	ATING PART	INE	LINO, LLO AO III	101	NIZATION I OF	< E	APENDITURE		
WELL NAME:	David 362	24 Fed C	Com 222H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:		avid 362			FIRST TAKE POINT:		100' FSL & 1760' FWI	_		1	
COUNTY/STATE:	I	Lea, NM	I		LAST TAKE POINT:		100' FNL & 1760' FWI			Ī	
GEOLOGIC TARGET:	W	olfcamp	В		LATERAL LENGTH:		12,	500)]	
TVD/MD	13,1	110 / 26,	610								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	- 1	\$	- 1	\$	-	\$	30,000
Location, Surveys		\$	190,000			\$	-	\$	50,000	\$	
Drilling		\$	1,160,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	7,000	\$	-	\$	-	9	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surface		\$	-	\$	-	\$	135,000	\$	-	\$	•
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	9	
Mud Circulation		\$	241,250	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	175,000	\$		\$	225,000	\$	-	\$	
Mud / Wastewater Freight / Transp		\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	9	
Rig Supervision / E		\$	90,000	\$	83,160	\$	7,500	\$	24,000	\$	•
Drill Bits	3	\$	225,000	\$	-	\$	-	\$	-	\$	
Fuel Water Purch		\$	180,000 20,000	\$	627,000 688,500	\$	2,500	\$		9	
Overhead		\$	37,500	\$	- 600,500	\$	-	\$	-	9	
Directional Drilling	g, Surveys	\$	500,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S		\$	-	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	5,000	9	
Stimulation		\$	-	\$		\$	-	\$	-	\$	
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance Labor	e	\$	13,305 182,500	\$	9,900	\$	75,000	\$	-	9	•
Rental - Surface E	Equipment	\$	348,000	\$		\$	135,000	\$	-	9	
Rental - Downhole	Equipment	\$	332,000	\$	24,200	\$	-	\$	-	\$	356,200
Rental - Living C		\$	93,750	\$			25,000	\$	8,000		
Contingen- TOTAL	icy	\$	4,320,805	\$ \$		\$ \$	79,730 877,030	\$ \$	11,120 117,320	_	
	-			۳			•	Ψ			
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	eina	\$	105,000	\$	-	\$	-	\$	-	1 5	105,000
Intermediate C	Casing	\$	625,000	\$	-	\$	-	\$	-	,	
	Casing asing								-		638,640
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	625,000 638,640 -	\$ \$ \$	-	\$ \$ \$	- - - 91,115	\$ \$ \$	-	3	638,640 6 - 91,115
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	625,000 638,640 -	\$ \$ \$ \$	-	\$ \$	- - - 91,115 55,000	\$ \$ \$ \$	-	9	638,640 6 - 6 91,115 5 155,000
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	625,000 638,640 -	\$ \$ \$	-	\$ \$ \$	- - - 91,115	\$ \$ \$	-	9	638,640 6 - 6 91,115 6 155,000 6 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner + Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - - 100,000 - - -	\$ \$ \$ \$ \$	- - - 156,475	\$ \$ \$ \$ \$ \$	91,115 55,000 -	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	9	6 638,640 6 91,115 6 91,115 6 155,000 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	91,115 55,000 -	\$ \$ \$ \$ \$ \$	- - - - - 195,000		\$ 638,640 5 - 5 91,115 6 155,000 5 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000		6 638,640 6 - 91,115 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels ess g uipment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	91,115 55,000 -	\$ \$ \$ \$ \$ \$	- - - - 195,000 250,000		6 638,640 6 - 7 91,115 6 91,115 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 - 6 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91.115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000		\$ 638,640 5 - \$ 91,115 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500		\$ 638,640 5 - \$ 91,115 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500		6 638,640 6 - 7 - 8 91,115 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 - 6 40,000 6 367,500 6 80,000 6 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels es g ulipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500		\$ 638,640 5 - 1 \$ 91,115 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 367,500 \$ 36,000 \$ 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -		6 638,640 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500		6 638,640 6
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 638,640 5 - 91,115 5 155,000 5 156,475 6 195,000 6 250,000 6 250,000 6 40,000 6 40,000 6 367,500 6 80,000 6 17,500 6 6 6 85,000 6 155,000 6 155,000 6 155,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent ent ent controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			6 638,640 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent ent ent controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			6 638,640 6
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 638,640 5 - 5 91,115 5 155,000 5 156,475 5 195,000 5 10,000 5 40,000 5 40,000 5 367,500 5 80,000 5 17,500 5 5 85,000 5 155,000 5 155,000 6 155,000 6 5 5,500
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			6 638,640 6
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entain	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 638,640 5 - 5 - 91,115 5 155,000 5 156,475 5 195,000 5 10,000 5 40,000 5 40,000 5 367,500 6 37,500 6 17,500 6 5 55,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 638,640 5 - 5 - 91,115 5 155,000 5 156,475 5 195,000 5 10,000 5 40,000 5 40,000 5 47,500 5 80,000 5 17,500 5 5 80,000 5 155,000 5 155,000 6 155,000 6 155,000 6 1335,000 6 135,000 6 135,000 6 135,000 6 135,000 6 135,000 6 336,730
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 638,640 5
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 638,640 5 - 5 - 91,115 5 155,000 5 156,475 5 195,000 5 10,000 5 40,000 5 40,000 5 47,500 5 80,000 5 17,500 5 5 80,000 5 155,000 5 155,000 6 155,000 6 155,000 6 1335,000 6 135,000 6 135,000 6 135,000 6 135,000 6 135,000 6 336,730
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels essels essels uipment ion Others imps face inhole umps ent ent ent ent sining fortrollers intainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 638,640 5 - 5 - 91,115 5 155,000 5 156,475 5 195,000 5 10,000 5 40,000 5 40,000 5 47,500 5 80,000 5 17,500 5 5 80,000 5 155,000 5 155,000 6 155,000 6 155,000 6 1335,000 6 135,000 6 135,000 6 135,000 6 135,000 6 135,000 6 336,730
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 40,000 5,000	\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	- 195,000 250,000 10,000 250,000 10,000		\$ 638,640 5 - 5 - 91,115 5 155,000 5 156,475 5 195,000 5 10,000 5 40,000 5 40,000 5 47,500 5 80,000 5 17,500 5 5 80,000 5 155,000 5 155,000 6 155,000 6 155,000 6 1335,000 6 135,000 6 135,000 6 135,000 6 135,000 6 135,000 6 336,730
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000	\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	- 195,000 250,000 10,000 250,000 10,000		\$ 638,640 5 - 5 - 91,115 5 155,000 5 156,475 5 195,000 5 10,000 5 40,000 5 40,000 5 47,500 5 80,000 5 17,500 5 5 80,000 5 155,000 5 155,000 6 155,000 6 155,000 6 1335,000 6 135,000 6 135,000 6 135,000 6 135,000 6 135,000 6 336,730

	TUMBLER O	ייירבירי			•	. • .		٠-			
WELL NAME:	David 362	4 Fed (Com 221H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 880' FWL]	
COUNTY/STATE:		_ea, NN			LAST TAKE POINT:		100' FNL & 880' FWL				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	,500)		
TVD/MD	·	10 / 26									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	- 50,000	\$	
Location, Surveys a Drilling		\$	190,000 1,160,000	\$	-	\$	-	\$	50,000	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$ 6	27,300	\$	-	\$	·
Flowback - Surfac		\$	<u> </u>	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 241,250	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	175,000	\$	40,700	\$	225,000	\$		\$	
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	- 93 160	\$	- 7.500	\$	19,200	\$	•
Rig Supervision / E Drill Bits		\$	90,000 225,000	\$	83,160	\$	7,500	\$	24,000	\$	
Fuel		\$	180,000	\$		\$	2,500	\$	-	\$	809,500
Water Purch Overhead		\$	20,000 37,500	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	500,000	\$	-	\$	-	\$		\$	
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$		\$	-	\$	492,000
Perforating, Wirelin		\$	-	\$	304,425	\$	-	\$	- 5.000	\$	
High Pressure Pu Stimulation		\$		\$	22,000 2,343,750	\$	-	\$	5,000	\$	·
Stimulation Flowba	ack & Disp	\$	÷	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	е	\$	13,305	\$	- 0.000	\$	- 75,000	\$		\$	
Labor Rental - Surface E	Eauipment	\$	182,500 348,000	\$		\$	135,000	\$		\$. ,
Rental - Downhole	Equipment	\$	332,000	\$	24,200	\$	-	\$	-	\$	356,200
Rental - Living C		\$	93,750	\$		\$ 6	25,000 79,730	\$	8,000	\$	
Contingen- TOTAL	icy	\$ \$	4,320,805	\$ \$	263,010 5,164,155	\$ \$		\$	11,120 117,320	\$ \$	
TANGIBI	ı E	-	DRILLING	,			PRODUCTION			<u> </u>	TOTAL
Surface Cas		\$	105,000	\$	COMPLETION	\$		\$	FACILITY	\$	
OULIAGE Gas			105,000	Э					-	- 17	
Intermediate C		\$	625,000	\$	-	\$	-	\$	-	\$	020,000
Intermediate C Production C	Casing casing	\$	625,000 638,640	\$	-	\$	-	\$	-	9	638,640
Intermediate C Production C Production L	Casing casing	\$ \$	625,000	\$ \$	- -	\$ \$	- -	\$ \$	-	\$	638,640
Intermediate C Production C	Casing asing Liner	\$	625,000 638,640	\$	-	\$	-	\$	-	9	638,640 - 6 91,115
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 91,115 55,000	\$ \$ \$ \$ \$	- - - -	\$	6 638,640 6 91,115 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	625,000 638,640 -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	63 638,640
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner d Hangers	\$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 91,115 55,000	\$ \$ \$ \$ \$	- - - -	\$	6 638,640 - 91,115 6 155,000 6 156,475 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	999999999	91,115 55,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 5 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	999999999	91,115 55,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 6 91,115 6 155,000 6 156,475 6 195,000 6 250,000 10,000 - 40,000 6 40,000 6 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	999999999999	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	638,640 - 91,115 6 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation 8 G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\tau\$} \\ \t	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	91,115 55,000 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640

	TUMBLER O	'F LN						•			
WELL NAME:	David 362	24 Fed (Com 206H		SURFACE LOCATION:		NE/4 Sec 36	, T	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 440' FEL	. Se	ec 36, T26S, R34E		
COUNTY/STATE:	L	Lea, NN	Л		LAST TAKE POINT:		100' FNL & 440' FEL	. Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:	We	olfcamp	ρA		LATERAL LENGTH:		12,	,50	0	I	
TVD/MD	12,7	775 / 25	,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$		\$		\$		\$	30,000
Location, Surveys		\$	190,000		-	\$	-	\$	50,000	\$	240,000
Drilling		\$	1,125,000		-	\$	-	\$	-	\$	1,125,000
Cementing & Flo Logging / Formation		\$	346,000	\$	7,000	\$	<u> </u>	\$	<u> </u>	\$	346,000 7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	<u> </u>	\$		\$	30,000
Mud Circulation		\$	232,200	\$	-	\$	-	\$	-	\$	232,200
Mud & Chem		\$	174,000	\$	40,700	\$	225,000	\$	-	\$	439,700
Mud / Wastewater Freight / Transp		\$	106,500 20,000		31,550	\$	10,000	\$	19,200	\$	148,050 39,200
Rig Supervision / E		\$	86,400		83,160	\$	7,500	\$	24,000	\$	201,060
Drill Bits	1	\$	225,000			\$	- 0.500	\$	-	\$	225,000
Fuel Water Purch	nase	\$	172,800 20,000		627,000 688,500	\$	2,500	\$	-	\$	802,300 708,500
Overhead	d	\$	36,000	\$	-	\$	-	\$	-	\$	36,000
Directional Drilling		\$	480,000		-	\$	- 20,000	\$	-	\$	480,000
Completion Unit, S Perforating, Wirelin		\$	-	\$	462,000 304,425	\$	30,000	\$		\$	492,000 304,425
High Pressure Pu	mp Truck	\$	=	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation Stimulation Flowba		\$	-	\$	2,218,750	\$	125,000	\$	-	\$	2,218,750 125,000
Insurance	•	\$	13,138	\$	-	\$	125,000	\$	-	\$	125,000
Labor	-	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	334,080		206,030	\$	135,000	\$	-	\$	675,110
Rental - Downhole Rental - Living G		\$	319,200 90,000	\$	24,200 50,930	\$	25,000	\$	8,000	\$	343,400 173,930
Contingen		\$	-	\$	263,010	\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	4,212,818	\$	5,039,155	\$	877,030	\$	117,320	\$	10,246,323
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	sing	\$	105,000	\$		\$	-	\$	-	\$	
Intermediate C		\$	600,000		-	\$	-	\$	-	\$	
Intermediate C Production C Production L	asing	\$ \$ \$	600,000 630,600			\$ \$	-	\$ \$		\$	630,600
Production Control Production L Tubing	asing Liner	\$ \$	630,600	\$ \$	-	\$ \$	- - - 88,786	\$ \$	-	\$ \$	630,600 - 88,786
Production C Production L Tubing Wellhead	asing .iner	\$ \$ \$	630,600	\$ \$ \$	-	\$ \$ \$		\$ \$ \$	-	\$ \$ \$	630,600 - 88,786 155,000
Production Control Production L Tubing	asing .iner	\$ \$	630,600	\$ \$	-	\$ \$	- - - 88,786 55,000	\$ \$	-	\$ \$	630,600 - 88,786 155,000 156,475
Production C Production L Tubing Wellheac Packers, Liner H Tanks Production Ve	asing Liner d Hangers	\$ \$ \$ \$ \$	630,600 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - 156,475 -	\$ \$ \$ \$ \$	- - - 88,786 55,000 - -	\$ \$ \$ \$ \$	- - - - 195,000 250,000	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve	asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$	630,600 - - - 100,000 - - - -	\$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	88,786 55,000 - - -	\$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Production C Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin	asing Liner Hangers Sessels Ses	\$ \$ \$ \$ \$	630,600 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - 156,475 -	\$ \$ \$ \$ \$	88,786 55,000 - - -	\$ \$ \$ \$ \$	- - - - 195,000 250,000	\$ \$ \$ \$	630,600
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	asing Liner Hangers essels es g uipment on	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi	asing Liner Hangers Sessels Sessels Julyment On Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 - - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	asing Liner Hangers Sessels Sessels Juipment Juipme	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur	asing Liner Hangers essels essels g uipment on Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqr Compressi Installation & C Surface Pur Various Surt Various Down	asing Liner Hangers Lessels L	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur	asing Liner Id Hangers Sessels Sesse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Duri Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy	asing Liner Hangers Lassels L	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 - 155,000 155,000 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 - 250,000 - 367,500 - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Production C. Production L. Tubing Wellheac Packers, Liner II Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	asing Liner Id Hangers Sessels Sesse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Production C. Production L. Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	asing Liner discontinuous de la la la la la la la la la la la la la	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Production C. Production L. Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	asing Liner discontinuous de la langers essels esse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$	630,600
Production C. Production L. Tubing Wellheac Packers, Liner I. Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Electrical / Gro Compressi	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$	630,600
Production C. Production L. Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$	630,600
Production C. Production L. Tubing Wellheac Packers, Liner I. Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Electrical / Gro Compressi	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$	630,600
Production C. Production L. Tubing Wellheac Packers, Liner F. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C. Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C. Tank Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$8,786 \$5,000 	\$		\$	630,600
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$8,786 \$5,000 	\$		\$	630,600
Production C. Production L. Tubing Wellheac Packers, Liner F. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C. Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C. Tank Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	asing Liner discontinuous de la langers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$8,786 \$5,000 	\$	- 195,000 250,000 10,000 367,500 80,000 12,500 85,000 155,000 155,000 12,500 12,500 14,95,500 14,95,500 1,495,500 1,612,820	\$	630,600
Production C. Production I. Tubing Wellheac Packers, Liner I Tanks Production VE Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing Liner discontinuous de la langers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$	- 195,000 250,000 10,000 367,500 80,000 12,500 85,000 155,000 155,000 12,500 12,500 14,95,500 14,95,500 1,495,500 1,612,820	\$	630,600
Production C. Production I. Tubing Wellheac Packers, Liner I Tanks Production VE Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing Liner discontinuous de la langers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$	- 195,000 250,000 10,000 367,500 80,000 12,500 85,000 155,000 155,000 12,500 12,500 14,95,500 14,95,500 1,495,500 1,612,820	\$	630,600
Production C Production L Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: Joint Owner Interest:	asing Liner discontinuous de la langers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$	- 195,000 250,000 10,000 367,500 80,000 12,500 85,000 155,000 155,000 12,500 12,500 14,95,500 14,95,500 1,495,500 1,612,820	\$	630,600

	TUMBLER O	PER	ATING PART	INI	ERS, LLC AUTH	IOI	RIZATION FOR	₹E	APENDITURE		
WELL NAME:	David 362	24 Fed C	Com 205H		SURFACE LOCATION:		NE/4 Sec 36	. T2	26S. R34E		
PROSPECT:		avid 362			FIRST TAKE POINT:		100' FSL & 1310' FEL		·	t	
COUNTY/STATE:	I	Lea, NN	1	1	LAST TAKE POINT:		100' FNL & 1310' FEL	L Se	ec 24, T26S, R34E	1	
GEOLOGIC TARGET:	W	olfcamp	A		LATERAL LENGTH:		12,	500)	Ì	
TVD/MD	12,7	775 / 25,	,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	- 1	\$	-	\$	-	\$	30,000
Location, Surveys		\$	190,000			\$	-	\$	50,000	\$	
Drilling		\$	1,125,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	232,200	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	174,000	\$		\$	225,000	\$	-	\$	
Mud / Wastewater Freight / Transp		\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	\$	
Rig Supervision / E		\$	86,400	\$	83,160	\$	7,500	\$	24,000	\$	· · · · · · · · · · · · · · · · · · ·
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel		\$	172,800	\$	627,000	\$	2,500	\$	-	\$	
Water Purch Overhead		\$	20,000 36,000	\$	688,500	\$	-	\$	-	\$	708,500 36,000
Directional Drilling	g, Surveys	\$	480,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S		\$	-	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	- 5,000	\$	
Stimulatio		\$	-	\$		\$	-	\$	-	\$	
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance Labor	e	\$	13,138 182,500	\$	9,900	\$	75,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Rental - Surface E	Equipment	\$	334,080	\$		\$	135,000	\$	-	\$	
Rental - Downhole	Equipment	\$	319,200	\$	24,200	\$	-	\$	-	\$	343,400
Rental - Living C		\$	90,000	\$			25,000	\$	8,000	\$	
Contingen- TOTAL	icy	\$	4,212,818	\$ \$		\$ \$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	
	-			۳			•	Ψ	•	Ψ	
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	cina	\$	105,000	\$	_	\$		\$	-	\$	
Intermediate C	Casing	\$	600,000	\$	-	\$	-	\$	-	\$	
	Casing asing				- - -				-		630,600
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	600,000 630,600 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 88,786	\$ \$ \$	- -	\$	630,600 - 88,786
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	600,000 630,600 -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- -	\$ \$ \$	-	\$	630,600 - - 88,786 155,000
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	600,000 630,600 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 88,786 55,000	\$ \$ \$	- -	\$	630,600 - 88,786 155,000 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner + Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - - 100,000 - - -	\$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000	\$ \$ \$ \$ \$	- - - - 195,000 250,000	9 9 9 9	630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$ \$	88,786 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - - 100,000 - - -	\$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000	\$ \$ \$ \$ \$	- - - - 195,000 250,000	9 9 9 9	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	88,786 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	999999999999	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$\$ \$\$ \$\$ \$\$ \$\$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels es g g ulipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent ent ent controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent ent ent controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	630,600
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e		999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entain	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 88,786 55,000 	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\text{6}\text		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$\text{6}\text		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		\$8,786 55,000 	\$\text{6}\text		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels essels essels uipment ion Others imps face inhole umps ent ent ent ent sining fortrollers intainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$\text{6}\text		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600

	TUMBLER O	PEF	RATING PART	INE	INO, LLO AO III	ıOi	NIZATION TO	\ <u>_</u>			
WELL NAME:	David 362	24 Fed	Com 204H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	D:	avid 36	624		FIRST TAKE POINT:		100' FSL & 2200' FEL	L Se	ec 36, T26S, R34E		
COUNTY/STATE:		Lea, N			LAST TAKE POINT:		100' FNL & 2200' FEL				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	500)		
TVD/MD	l '	775 / 2	5,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys of Drilling		\$	190,000 1,125,000	\$	-	\$	-	\$	50,000	\$	240,000 1,125,000
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	-	\$	-	\$	7,000
Flowback - L Flowback - Surfac		\$	<u> </u>	\$	-	\$	27,300 135,000	\$	-	\$	27,300 135,000
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Mud Loggi	ing	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation Mud & Chem		\$	232,200 174,000	\$	- 40,700	\$	225,000	\$	-	\$	232,200 439,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	-	\$	-	\$	19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	86,400 225,000	\$	83,160	\$	7,500	\$	24,000	\$	201,060 225,000
Fuel	•	\$	172,800	\$	627,000	\$	2,500	\$	-	\$	802,300
Water Purch		\$	20,000	\$		\$	-	\$	-	\$	708,500
Overhead Directional Drilling		\$	36,000 480,000	\$	-	\$	-	\$	-	\$	36,000 480,000
Completion Unit, S	Swab, CTU	\$	480,000	\$		\$		\$	-	\$	492,000
Perforating, Wirelin	•	\$	-	\$	304,425	\$	-	\$	-	\$	304,425
High Pressure Pu Stimulatio		\$	<u> </u>	\$	22,000 2,218,750	\$	-	\$	5,000	\$	27,000 2,218,750
Stimulation Flowb		\$		\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	13,138	\$	- 0.000	\$	- 75,000	\$	-	\$	13,138
Labor Rental - Surface E	-auipment	\$	182,500 334,080	\$		\$	75,000 135,000	\$	-	\$	267,400 675,110
Rental - Downhole	Equipment	\$	319,200	\$	24,200	\$	-	\$	-	\$	343,400
Rental - Living C		\$	90,000	\$		\$		\$	8,000	\$	173,930
Contingen TOTAL	ncy	\$ \$	4,212,818	\$ \$	263,010 5,039,155	\$ \$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	353,860 10,246,323
	. –	Ť		Ÿ			•	Ť		<u> </u>	
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	a las as	TΛ	405.000	\$		T (A)				\$	
		\$	105,000		-	\$	-	\$		-	600 000
Intermediate C	Casing	\$	600,000 630,600	\$	- - -	\$	-	\$	-	\$	
Intermediate (Production C Production I	Casing casing Liner	\$ \$	600,000	\$ \$	- -	\$ \$	- - -	\$ \$	-	\$	630,600
Intermediate C Production C Production I Tubing	Casing Casing Liner	\$ \$ \$	600,000 630,600 -	\$ \$ \$	- - -	\$ \$ \$	- - - 88,786	\$ \$ \$	- - -	\$ \$	630,600 - 88,786
Intermediate (Production C Production I	Casing Casing Liner	\$ \$	600,000 630,600	\$ \$	- -	\$ \$	- - -	\$ \$	-	\$	630,600 - 88,786 155,000 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing casing Liner d Hangers	\$ \$ \$ \$ \$	600,000 630,600 -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 88,786 55,000	\$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$	630,600 - 88,786 155,000 156,475 195,000
Intermediate (Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$	600,000 630,600 - - - 100,000 - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 -	999999999	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Vé Flow Line Rod strin Artificial Lift Eq	Casing lasing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing Lasing Liner d Hangers essels essels ess essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing lasing Liner d Hangers lessels lessels luipment loion Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing lasing Liner d Hangers essels ess lig uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$	630,600 - 88,786 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur	Casing asing Liner d Hangers essels essels es uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels essels ion Others mps face inhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others mps face nhole umps ent ent ent ent ent ening	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$	630,600 - 88,786 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pt Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels essels on Others mps face nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Dow Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\tau\$} \\ \t	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Dow Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essels on Others mps fface nhole umps ent oning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Comunicat Safety	Casing asing Liner d Hangers essels essels essels initiation Others imps face inhole imps ent oning controllers intainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent oning //stem controllers ontainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Service Service Interest Service Se	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600

	TUMBLER O	FLN			•	٠٠.		` _			
WELL NAME:	David 362	4 Fed (Com 203H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 2200' FWI]	
COUNTY/STATE:		_ea, NN			LAST TAKE POINT:		100' FNL & 2200' FWI				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	500			
TVD/MD	·	75 / 25									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	1,125,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 232,200	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	174,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	·
Freight / Transp Rig Supervision / E		\$	20,000 86,400	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$		\$	-	\$	-	\$	
Fuel		\$	172,800	\$		\$	2,500	\$	-	\$	
Water Purch Overhead		\$	20,000 36,000	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	480,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$		\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	
Stimulatio	on	\$		\$	2,218,750	\$	-	\$	-	\$	·
Stimulation Flowba	•	\$	-	\$	-	\$	125,000	\$	-	\$	·
Insurance Labor	e	\$	13,138 182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E		\$	334,080	\$		\$	135,000	\$	-	\$	675,110
Rental - Downhole		\$	319,200	\$		\$	-	\$	-	\$	
Rental - Living C Contingen		\$	90,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	icy	\$	4,212,818	_	5,039,155			\$	117,320	_	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas							11.000				
	RINA	- 8		. 5	-	-8.	-	-\$	-		
Intermediate C	Casing	\$ \$	105,000 600,000	\$	-	\$	-	\$	-	9	
Intermediate C Production C	Casing casing	\$	600,000 630,600	\$	-	\$	-	\$	-	9	630,600
Intermediate C Production C Production L	Casing casing	\$ \$	600,000	\$ \$	-	\$ \$	- - -	\$ \$	-	\$	630,600
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$	600,000 630,600	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	-	\$ \$ \$ \$	-	97	6 630,600 6 88,786 6 155,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - - 88,786 55,000	\$ \$ \$ \$	- - - - -	9	63 630,600 63 88,786 63 155,000 64 156,475
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner d Hangers	\$ \$ \$	600,000 630,600 - -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 88,786 55,000	\$ \$ \$ \$	- - -	97	63 630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	97	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	97	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ 99	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Surl Uarious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facilit Cou	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Surl Uarious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facilit Cou	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		## ## ## ## ## ## ## ## ## ## ## ## ##	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 d Surface Pur Various Surl Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		\$8,786 \$8,786 \$55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			630,600

	TUMBLER O	PER	ATING PART				112 1110111 011	` _			
WELL NAME:	David 362	4 Fed (Com 202H		SURFACE LOCATION:		NW/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1310' FWI	L S	ec 36, T26S, R34E	Ì	
COUNTY/STATE:		_ea, NN			LAST TAKE POINT:		100' FNL & 1310' FWI				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	500)	l	
TVD/MD	·	75 / 25									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Drilling		\$	1,125,000	\$	-	\$	-	\$	-	\$	1,125,000
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	7,000 27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 232,200	\$	-	\$	-	\$	-	\$	30,000 232,200
Mud & Chem	nicals	\$	174,000	\$	40,700	\$	225,000	\$	-	\$	439,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 86,400	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 201,060
Drill Bits		\$	225,000	\$,	\$	-	\$	-	\$	225,000
Fuel		\$	172,800	\$		\$	2,500	\$	-	\$	802,300
Water Purch Overhead		\$	20,000 36,000	\$	688,500	\$	-	\$	-	\$	708,500 36,000
Directional Drilling		\$	480,000	\$	-	\$	-	\$	-	\$	480,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$		\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	304,425 27,000
Stimulatio	on	\$	-	\$	2,218,750	\$	-	\$	-	\$	2,218,750
Stimulation Flowba	•	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	e	\$	13,138 182,500	\$	9,900	\$	- 75,000	\$	-	\$	13,138 267,400
Rental - Surface E		\$	334,080	\$		\$	135,000	9 \$	-	\$	675,110
Rental - Downhole		\$	319,200	\$		\$	-	\$	-	\$	343,400
Rental - Living C Contingen		\$	90,000	\$		\$		\$	8,000 11,120	\$	173,930 353,860
TOTAL	icy	\$	4,212,818	_	5,039,155			\$	117,320	\$	10,246,323
TANGIBI	LE.		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		•					11.0000			•	
				Ψ.	-	φ.	-	Φ.			100,000
Intermediate C		\$	105,000 600,000	\$	-	\$		\$	-	\$	600,000
Intermediate C Production Ca	Casing casing	\$	600,000 630,600	\$ \$	-	\$	-	\$	-	\$	630,600
Intermediate C Production Ca Production L	Casing casing	\$ \$	600,000	\$ \$	- -	\$ \$	- - -	\$ \$	- -	\$	630,600
Intermediate C Production Ca	Casing asing Liner	\$	600,000 630,600	\$ \$	-	\$	- - - 88,786	\$	-	\$	630,600 - 88,786
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F	Casing asing Liner	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 88,786 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	600,000 630,600 - -	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F	Casing asing Liner d Hangers	\$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 88,786 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	9999999999	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner d Hangers essels es eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pun Various Surt Various Down Downhole Pu Measureme	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		600,000 630,600 100,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 40,000 5,000 55,000 	999999999999999999999999999999999999999		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	99999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Weilheac Packers, Liner Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 40,000	999999999999999999999999999999999999999		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 c Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tinte\tatin		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tinte\tatin		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Uarious Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600

	TUMBLER O	PER	ATING PART	N	ERS, LLC AUTH	IOF	RIZATION FOR	RΕ	APENDITURE		
WELL NAME:	David 362	24 Fed (Com 201H		SURFACE LOCATION:		NW/4 Sec 36	, T2	26S, R34E		
PROSPECT:		avid 362			FIRST TAKE POINT:		100' FSL & 440' FWL	_		1	
COUNTY/STATE:	I	Lea, NN	И	1	LAST TAKE POINT:		100' FNL & 440' FWL	. Se	ec 24, T26S, R34E	ĺ	
GEOLOGIC TARGET:	W	olfcamp	Α	1	LATERAL LENGTH:		12,	500)	Î	
TVD/MD	12,7	775 / 25	,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	- 1	\$	- 1	\$		\$	30,000
Location, Surveys		\$	190,000			\$	-	\$	50,000	\$	240,000
Drilling		\$	1,125,000	\$	-	\$	-	\$	-	\$	1,125,000
Cementing & Flo		\$	346,000	\$	7,000	\$	-	\$	-	\$	346,000 7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation		\$	232,200	\$	-	\$	-	\$	-	\$	232,200
Mud & Chem		\$	174,000	\$		\$		\$	-	\$	439,700
Mud / Wastewater Freight / Transp		\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	\$	148,050 39,200
Rig Supervision / E		\$	86,400	\$	83,160	\$	7,500	\$	24,000	\$	201,060
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel		\$	172,800	\$	627,000	\$	2,500	\$	-	\$	802,300
Water Purch Overhead		\$	20,000 36,000	\$	688,500	\$	-	\$	-	\$	708,500 36,000
Directional Drilling	g, Surveys	\$	480,000	\$	-	\$	-	\$	-	\$	480,000
Completion Unit, S		\$	-	\$	462,000	\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	304,425 27,000
Stimulatio		\$	-	\$		\$	-	\$	-	\$	2,218,750
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	e	\$	13,138 182,500	\$	9,900	\$	- 75,000	\$	-	\$	13,138 267,400
Rental - Surface E	Equipment	\$	334,080	\$		\$	135,000	\$	-	\$	675,110
Rental - Downhole	Equipment	\$	319,200	\$	24,200	\$	-	\$	-	\$	343,400
Rental - Living C		\$	90,000	\$				\$	8,000	\$	173,930
Contingen- TOTAL	icy	\$ \$	4,212,818	\$ \$		\$ \$		\$ \$	11,120 117,320	\$ \$	353,860 10,246,323
	-	<u> </u>		۳			·	Ψ		Ψ.	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	nin e	\$	105,000	\$	-	\$		\$		\$	
Intermediate C	Casing	\$	600,000	\$	-	\$	-	\$	=	\$	
	Casing asing				- - -		-				630,600
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	600,000 630,600 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 88,786	\$ \$ \$	-	\$ \$ \$	630,600 - 88,786
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	600,000 630,600 -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	- -	\$ \$	-	\$ \$ \$	630,600 - - 88,786 155,000
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	600,000 630,600 - -	\$ \$ \$	- - -	\$ \$ \$	- - - - 88,786 55,000	\$ \$ \$	-	\$ \$ \$	630,600 - 88,786 155,000 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - - 100,000 - - -	\$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - -	\$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - - 100,000 - - -	\$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - -	\$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- 88,786 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- 88,786 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels es g g ulipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exittitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	630,600
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent ent ent controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent ent ent controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exittitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	9 9	- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entain	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels essels essels uipment ion Others imps face inhole umps ent ent ent ent sining fortrollers intainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600

	TUMBLER O	PEF	RATING PART	INI	ERO, LLC AUTH	IOI	RIZATION FOR	₹E	APENDITURE		
WELL NAME:	David 362	24 Fed	Com 124H		SURFACE LOCATION:		NE/4 Sec 36	. T2	26S. R34E		
PROSPECT:		avid 36		1	FIRST TAKE POINT:		100' FSL & 880' FEL	_	· ·	1	
COUNTY/STATE:	I	Lea, Ni	И		LAST TAKE POINT:		100' FNL & 880' FEL			1	
GEOLOGIC TARGET:	Secon	d Bone	Spring		LATERAL LENGTH:		12,	500)]	
TVD/MD	11,2	220 / 24	1,720								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	- 1	\$	- 1	\$	-	\$	30,000
Location, Surveys		\$	190,000			\$	-	\$	50,000	\$	240,000
Drilling		\$	985,000		-	\$	-	\$	-	\$	
Cementing & Flo Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surface		\$	-	\$	-	\$	135,000	\$	-	\$	•
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	•	\$	-	\$	
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	170,000	\$		\$	225,000	\$	-	\$	
Mud / Wastewater Freight / Transp		\$	106,500 20,000		31,550	\$	10,000	\$	19,200	\$	
Rig Supervision / E		\$	72,000	\$	83,160	\$	7,500	\$	24,000	\$	•
Drill Bits	3	\$	225,000	\$	-	\$	-	\$	-	\$	
Fuel Water Purch	2250	\$	144,000 20,000	\$	627,000 688,500	\$	2,500	\$	-	\$	
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S Perforating, Wirelin		\$	<u> </u>	\$	462,000 304,425	\$	30,000	\$	-	\$	•
High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	
Stimulation	on	\$	-	\$		\$	-	\$	=	\$	2,093,750
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance Labor	e	\$	12,360 182,500	\$	9,900	\$	75,000	\$	-	\$	•
Rental - Surface E	quipment	\$	278,400	\$		\$	135,000	\$	-	\$	
Rental - Downhole		\$	268,000					\$	-	\$	
Rental - Living C Contingen		\$	75,000	\$			25,000 79,730	\$	8,000 11,120		
TOTAL	icy .	\$	3,780,760	\$		\$		\$	117,320	_	
TANGIBI	E		DRILLING				PRODUCTION			<u> </u>	TOTAL
					COMPLETION				FACILITY		
		\$	105,000	1.8	-	\$			-		105,000
Surface Cas								\$			\$ 510,000
Intermediate C	Casing	\$	510,000 593,280		-	\$	- -	\$	-	9	
Intermediate C Production C Production L	Casing casing Liner	\$ \$	510,000 593,280	\$ \$ \$	- -	\$ \$	- -	\$	-	9	593,280
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 593,280 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 77,979	\$ \$ \$	- - -	4	593,280 5 - 77,979
Intermediate C Production C Production L	Casing asing Liner	\$ \$	510,000 593,280	\$ \$ \$	- -	\$ \$	- -	\$	-	9	5 593,280 5 - 5 77,979 5 155,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	9	\$ 593,280 6 77,979 5 155,000 5 156,475 6 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner + Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9	5 593,280 6 77,979 6 155,000 5 195,000 6 250,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	9	\$ 593,280 5 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess g uipment	\$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	07 07 07 07 07 07	\$ 593,280 5 77,979 \$ 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	4	\$ 593,280 6 77,979 5 155,000 5 156,475 6 195,000 6 250,000 6 10,000 7 40,000 8 40,000 8 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	999999999999	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	4	\$ 593,280 5 77,979 \$ 155,000 \$ 156,475 6 195,000 6 250,000 6 20,000 6 40,000 6 40,000 8 367,500 8 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	4	\$ 593,280 5 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - - - - 40,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	4	\$ 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels es g ulipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 593,280 5 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	4 4 4 4 4 4	\$ 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole PL Measurem Gas Conditio	Casing asing Liner d Hangers essels ess g uipment ion Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		# # # # # # # # # # # # # # # # # # #	\$ 593,280 5 - 77,979 5 155,000 \$ 156,475 5 195,000 5 10,000 5 40,000 5 40,000 5 367,500 5 80,000 5 - 5 5 5,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 593,280 5 - 7,797 5 155,000 5 155,000 6 156,475 6 195,000 6 250,000 6 40,000 6 40,000 6 367,500 6 80,000 6 17,500 6 6 85,000 6 155,000 6 155,000 6 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole PL Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent ent ent controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 593,280 5 77,979 5 175,000 5 155,000 6 195,000 6 195,000 6 250,000 6 307,500 6 307,500 6 30,000 6 30
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\	77,979 55,000 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 593,280 5 - 77,979 5 155,000 \$ 156,475 6 195,000 6 195,000 6 10,000 6 10,000 6 17,500 6 87,500 6 88,000 6 17,500 6 85,000 6 155,000 6 155,000 6 155,000 6 155,000 6 5 5,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 593,280 5 - 7,7,979 5 155,000 5 155,000 6 156,475 6 195,000 6 250,000 6 20,000 6 36,000 6 37,500 6 37,500 6 37,500 6 380,000 6 37,500 6 380,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 593,280 \$ 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ \$ 40,000 \$ 367,500 \$ 17,500 \$ 5 36,000 \$ 5 5,000 \$ 5 5,500 \$ 5,5000 \$ 5 5,5000 \$ 5 5,5000 \$ 5 5,5000 \$ 5 135,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entain	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 47 47 47 47 47 47 47 47 47 47 47 47 47	\$ 593,280 \$ 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 15,500 \$ 15,500 \$ 15,500 \$ 15,500 \$ 15,500 \$ 15,500 \$ 15,500 \$ 12,500
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding tions	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 593,280 \$ 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 593,280 \$ 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 156,475 \$ 195,000 \$ 10,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 593,280 \$ 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 156,475 \$ 195,000 \$ 10,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers essels essels essels essels uipment ion Others imps face inhole umps ent ent ent ent sining fortrollers intainment bunding tions	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 593,280 \$ 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 156,475 \$ 195,000 \$ 10,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 593,280 \$ 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 156,475 \$ 195,000 \$ 10,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 593,280 \$ 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 156,475 \$ 195,000 \$ 10,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 593,280 \$ 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 156,475 \$ 195,000 \$ 10,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000 \$ 11,000

	TUMBLER O	/F L.F			•	٠٠.		٠-			
WELL NAME:	David 362	24 Fed	Com 123H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 2200' FEL	L Se	ec 36, T26S, R34E	1	
COUNTY/STATE:	l	Lea, N	M		LAST TAKE POINT:		100' FNL & 2200' FEL	L S	ec 24, T26S, R34E		
GEOLOGIC TARGET:			e Spring		LATERAL LENGTH:		12,	500)	1	
TVD/MD	11,2	220 / 24	4,720								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000	\$	-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo		\$	985,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfact Flowback - Rental Liv		\$		\$	-	\$	135,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem Mud / Wastewater		\$	170,000 106,500	\$	40,700 31,550	\$	225,000 10,000	\$	-	\$	
Freight / Transp	•	\$	20,000	\$	-	\$	-	\$	19,200	\$	
Rig Supervision / E	Engineering	\$	72,000	\$	83,160	\$	7,500	\$	24,000	\$	186,660
Drill Bits Fuel	8	\$	225,000	\$	- 627.000	\$ 6	2,500	\$	-	\$	
Water Purch	hase	\$	144,000 20,000	\$		\$	2,500	\$	-	\$	
Overhead	d	\$	30,000	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S Perforating, Wirelin		\$		\$	462,000 304,425	\$	30,000	\$	<u> </u>	\$	
High Pressure Pu	•	\$	-	\$		\$	-	\$	5,000	\$	
Stimulation		\$	-	\$	2,093,750	\$	-	\$	-	\$	
Stimulation Flowba	•	\$	12,360	\$	-	\$	125,000	\$	-	\$	
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	278,400	\$		\$	135,000	\$	-	\$	619,430
Rental - Downhole Rental - Living G	• •	\$	268,000 75,000	\$		\$	25,000	\$	8,000	\$	
Contingen		\$	-	\$		\$	79,730	\$	11,120	\$	
TOTAL		\$	3,780,760	_	4,914,155		877,030	\$	117,320	\$	9,689,265
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	oina	\$	105,000	\$. 1	\$		•	-	9	105,000
	Siliy						-	2			
Intermediate C	Casing	\$	510,000	\$	-	\$	-	\$	-	9	
Intermediate C Production C	Casing casing	\$	510,000 593,280	\$	-	\$	-	\$	-	9	593,280
Intermediate C	Casing casing Liner	\$ \$	510,000	\$ \$	-	\$	- - -	\$ \$	-	9	593,280
Intermediate C Production C Production L Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$	- - - -	\$ \$ \$	-	\$ \$ \$ \$ \$	-	97 97	5 593,280 - 77,979 5 155,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing Casing Liner	\$ \$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$ \$	- - - - -	\$ 97	5 593,280 - 5 77,979 5 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellhead	Casing casing Liner d Hangers	\$ \$ \$ \$ \$	510,000 593,280 - -	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$ \$	- - - - - - 195,000	97 97 97	5 593,280 - 77,979 5 155,000 6 156,475 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 77,979 55,000 -	\$ \$ \$ \$ \$	- - - - -	\$ 97	593,280 - 777,979 5 155,000 6 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	77,979 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	77,979 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	99 99 99 99 99 99 99	593,280 - 77,979 5 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing Lasing Liner d Hangers essels essels ess essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing lasing Liner d Hangers lessels lessels luipment loion Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing lasing Liner d Hangers essels ess lig uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 155,000 156,475 195,000 10,000 40,000 40,000 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels es uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 1,000 - 40,000 367,500 80,000 1,500
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 - 155,000 - 156,475 - 195,000 - 250,000 - 40,000 - 40,000 - 367,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others emps face nhole umps ent ent ent ent ent ening	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 - 155,000 - 156,475 - 195,000 - 250,000 40,000 - 40,000 - 80,000 - 17,500
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels essels on Others mps face nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 77,979 \$ 155,000 156,475 195,000 250,000 40,000 367,500 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation 8 of Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 5 155,000 156,475 6 195,000 250,000 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essels on Others mps fface nhole umps ent oning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280 77,979 - 155,000 - 156,475 - 195,000 - 250,000 - 40,000 - 40,000 - 367,500
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels essels essels initiation Others imps face inhole imps ent oning controllers intainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 d Surface Pur Various Surl Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent oning //stem controllers ontainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 d Surface Pur Various Surl Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280

	TUMBLER O	PEF	VATING PART		•			٠.			
WELL NAME:	David 362	24 Fed	Com 122H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 1760' FW	LS	Sec 36, T26S, R34E	t	
COUNTY/STATE:	l	Lea, N	M		LAST TAKE POINT:		100' FNL & 1760' FW	LS	Sec 24, T26S, R34E	1	
GEOLOGIC TARGET:	Secon	d Bone	Spring		LATERAL LENGTH:		12,	,50	0		
TVD/MD	11,2	220 / 24	4,720								
INTANGIB	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	gulatory	\$	30,000	\$		\$		\$		\$	30,000
Location, Surveys &		\$	190,000		-	\$	•	\$	50,000	\$	
Drilling		\$	985,000		-	\$	-	\$	-	\$	
Cementing & Flor Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	<u> </u>	\$	
Flowback - La		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv Mud Loggii		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	196,000			\$	•	\$	-	\$	
Mud & Chemi		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater Freight / Transpe	•	\$	106,500 20,000	_	31,550	\$	10,000	\$	19,200	\$	
Rig Supervision / E		\$	72,000		83,160	\$	7,500	\$	24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	\$	· -	\$	225,000
Fuel Water Purch	1350	\$	144,000 20,000		627,000 688,500	\$	2,500	\$	-	\$	
Overhead		\$	30,000		688,500	\$		\$	<u>-</u>	\$	
Directional Drilling	ı, Surveys	\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S		\$	-	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$		\$	304,425 22,000	\$	-	\$	5,000	\$	
Stimulatio	on	\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowba	•	\$	40.000	\$	-	\$	125,000	\$	-	\$	
Labor	9	\$	12,360 182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E	quipment	\$	278,400		206,030	\$	135,000	\$	-	\$	
Rental - Downhole		\$	268,000	\$	24,200	\$	-	\$	-	\$	
Rental - Living C Contingend		\$	75,000	\$	50,930 263,010	\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	-,	\$	3,780,760	_	4,914,155		877,030	\$	117,320	\$	
TANGIBL	E	•	DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		\$	105,000	•							
							_	Ψ.			
Intermediate C		\$	510,000		-	\$		\$		9	
Intermediate C Production Ca	Casing asing	\$	510,000 593,280	\$	-	\$	-	\$ \$	-	9	5 510,000 5 593,280
Intermediate C Production Ca Production L	Casing asing	\$ \$	510,000	\$ \$	-	\$ \$	-	\$ \$	-	\$	5 510,000 5 593,280
Intermediate C Production Ca	casing asing .iner	\$	510,000 593,280	\$	-	\$	-	\$ \$	-	9	510,000 593,280 - 77,979
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner F	Casing asing Liner	\$ \$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$		\$	510,000 593,280 - 77,979 5 155,000 156,475
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner F Tanks	Casing asing Liner I Hangers	\$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - -	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$	- - - - - - 195,000	\$ \$	510,000 593,280 - 77,979 5 155,000 156,475 195,000
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner F	casing asing Liner I I I I I I I I I I I I I I I I I I I	\$ \$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - 77,979 55,000 - -	\$ \$ \$ \$		\$	510,000 593,280 77,979 5155,000 156,475 1195,000 250,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string	casing asing Liner Liner Liner Liner Lines	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ	casing asing liner d dangers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 - 10,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string	casing asing asing liner I Hangers essels s g uipment on	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 77,979 155,000 156,475 195,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressis Installation & C Surface Pun	casing asing asing liner l langers sssels s g uipment on Dithers nps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	### ### ### ### ### ### ### ### ### ##	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production L Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressis Installation & C Surface Pun Various Surf	casing asing asing liner li Hangers sssels s g uipment on Dithers mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	510,000 593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressis Installation & C Surface Pun	casing asing asing liner I Hangers essels s g j juipment on Others enps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C: Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Liff Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu	casing asing asing Liner I Hangers assels as g guipment on Others aps acce ahole amps ant	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 177,979 155,000 156,475 195,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production C: Production C: Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition	casing asing asing Liner I Hangers assels as g guipment on Others aps acce ahole amps ant	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$10,000 \$393,280 \$77,979 \$155,000 \$156,475 \$195,000 \$250,000 \$10,000 \$40,000 \$367,500 \$80,000 \$17,500
Intermediate C Production C: Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Liff Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu	casing asing asing liner I dangers assels assels as g g uipment on Others anps face ahole amps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - - 40,000 - - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			510,000 593,280 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production C: Production I Tubing Wellhead Packers, Liner Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, Co	casing asing asing asing asing asing asing asing asing asing allangers assels as assels as ag alipment on bithers apps acc anhole amps ant aning astem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - 40,000 - - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			510,000 593,280 - 77,979 155,000 156,475 195,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor	casing asing asing asing asing asing asing asing asing asing allangers assels as assels as ag alipment on bithers apps acc anhole amps ant aning astem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 77,979 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			510,000 593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate C Production C: Production I Tubing Wellhead Packers, Liner Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, Co	casing asing asing asing liner I dangers assels assels as g g uipment on Others apps face thole timps ant ning stem ontrollers attainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			510,000 593,280 77,979 155,000 156,475 195,000 10,000
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicati	casing asing asing asing liner I dangers assels assels as g guipment on Others apps face thole amps ant aning stem ontrollers attainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$10,000 \$393,280 \$77,979 \$155,000 \$155,000 \$250,000 \$10,000 \$367,500 \$80,000 \$17,500 \$17,500 \$17,500 \$17,500 \$17,500 \$15,000 \$155,000 \$155,000 \$155,000 \$155,000 \$155,000 \$135,000 \$135,000 \$135,000 \$12,500
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	casing asing asing asing liner I dangers assels assels as g guipment on Others apps face thole amps ant aning stem ontrollers attainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$			510,000 593,280 77,979 155,000 156,475 195,000 250,000 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	casing asing asing asing asing liner I Hangers assels as g Jujument on Others ance ahole amps ant aning astern ontrollers antainment unding asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	casing asing asing asing asing liner I Hangers assels as g Jujument on Others ance ahole amps ant aning astern ontrollers antainment unding asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 77,979 155,000 156,475 195,000 250,000 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	casing asing asing asing asing liner I Hangers assels as g Jujument on Others ance ahole amps ant aning astern ontrollers antainment unding asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	casing asing asing asing asing liner I Hangers assels as g Jujument on Others ance ahole amps ant aning astern ontrollers antainment unding asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	casing asing asing asing asing asing asing asing asing asing alangers assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as as assels as as as as as as as as as as as as as	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicat Safety TOTAL AFE TOTAL	casing asing asing asing asing asing asing asing asing asing alangers assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as as assels as as as as as as as as as as as as as	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	casing asing asing asing asing asing asing asing asing asing alangers assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as as assels as as as as as as as as as as as as as	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	casing asing asing asing asing asing asing asing asing asing alangers assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as as assels as as as as as as as as as as as as as	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicat Safety TOTAL AFE TOTA PREPARED BY: Joint Owner Interest:	casing asing asing asing asing asing asing asing asing asing alangers assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as as assels as as as as as as as as as as as as as	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	casing asing asing asing asing asing asing asing asing asing alangers assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as assels as as assels as as as as as as as as as as as as as	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000

	TUMBLER O	/F L.F			•	٠٠.					
WELL NAME:	David 362	24 Fed	Com 121H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 440' FWL	_ Se	ec 36, T26S, R34E		
COUNTY/STATE:	l	Lea, N	M		LAST TAKE POINT:		100' FNL & 440' FWL	_ Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:			e Spring		LATERAL LENGTH:		12,	500)	1	
TVD/MD	l '	220 / 24	•								
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Location, Surveys of Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo	oat Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation	•	\$	30,000 196,000	\$	-	\$	•	\$	-	\$	
Mud & Chem	nicals	\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch		\$	144,000	\$		\$ 6	2,500	\$	-	\$	
Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$		\$	
Directional Drilling	g, Surveys	\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S Perforating, Wirelin		\$	-	\$		\$		\$	-	\$	
High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	
Stimulation	on	\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowba	•	\$	12,360	\$	-	\$	125,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Labor	e	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E		\$	278,400	\$	206,030	\$	135,000	\$	-	\$	619,430
Rental - Downhole Rental - Living 0	• •	\$	268,000 75,000	\$		\$	25,000	\$	- 8,000	\$	
Contingen		\$		\$		\$	79,730	\$	11,120	\$	
TOTAL		\$	3,780,760	_	4,914,155		877,030	\$	117,320	\$	9,689,265
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	sina	\$	105,000	\$	-	\$		\$		9	
										-	510,000
Intermediate C	Casing	\$	510,000	\$	-	\$	-	\$	-	9	
	Casing casing									-	593,280
Intermediate C Production C Production I Tubing	Casing Casing Liner	\$ \$ \$	510,000 593,280 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 77,979	\$ \$ \$	-	\$	593,280 5 - 77,979
Intermediate C Production C Production I Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$	- - -	\$ \$ \$	- -	\$ \$ \$ \$ \$	-	97 97	593,280 5 - 5 77,979 5 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing casing Liner d Hangers	\$ \$ \$ \$ \$	510,000 593,280 - -	\$ \$ \$ \$ \$	- - -	\$ \$ \$ \$ \$ \$	- - - 77,979 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	97 97 97	5 593,280 6 77,979 6 155,000 6 156,475 6 195,000
Intermediate (Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 -	\$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$	- - - - 195,000 250,000	9	5 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 77,979 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	97 97 97	\$ 593,280 \$ 77,979 \$ 155,000 \$ 195,000 \$ 250,000 \$ 19,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	77,979 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	99 99 99 99 99 99 99	\$ 593,280 - 77,979 \$ 155,000 5 156,475 6 195,000 6 250,000 6 10,000 6 6 40,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V6 Flow Line Rod strin Artificial Lift Eq	Casing Lasing Liner d Hangers essels essels ess essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 - 40,000 \$ 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels es uijument ion Others	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	77,979 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	99 99 99 99 99 99 99	\$ 593,280 - 77,979 \$ 155,000 \$ 156,475 6 195,000 6 250,000 6 250,000 6 40,000 6 367,500 8 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing lasing Liner d Hangers essels ess lig uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 7,77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ - 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur	Casing asing Liner d Hangers essels essels es uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 77,979 \$ 155,000 5 156,475 6 195,000 6 250,000 6 250,000 6 40,000 6 367,500 8 0,000 7,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels ess eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 77,979 \$ 155,000 \$ 156,475 6 195,000 \$ 250,000 6 250,000 6 40,000 6 367,500 6 80,000 6 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others emps face nhole umps ent ent ent ent ent ening	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 7,77,979 \$ 155,000 156,475 195,000 5 195,000 6 195,000 6 40,000 6 367,500 6 80,000 7 17,500 7 - 6 8 85,000 8 5 55,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pt Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels essels on Others mps face nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - -	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Sur Various Sur Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Sur Various Sur Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essels on Others mps fface nhole umps ent oning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels essels essels initiation Others imps face inhole imps ent oning controllers intainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent oning //stem controllers ontainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Lift Equation I Artificial Lift Equation I Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Company Surface Electrical / Grocomunicate Safety TOTAL AFE TOTAL AFE TOTAL Surface Various Surface Various Surface Various	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280

	TUMBLER O	· — ·			•			٠.			
WELL NAME:	David 362	24 Fed	Com 114H		SURFACE LOCATION:		NE/4 Sec 36,	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FEL	. Se	ec 36, T26S, R34E	1	
COUNTY/STATE:	l	Lea, N	M		LAST TAKE POINT:		100' FNL & 660' FEL	. Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:		Bone			LATERAL LENGTH:		12,	500	0	1	
TVD/MD	10,8	330 / 24	4,430								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000	\$	-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo		\$	985,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfact Flowback - Rental Liv		\$	<u> </u>	\$	-	\$	135,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	•	\$	
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem Mud / Wastewater		\$	170,000 106,500	\$	40,700 31,550	\$	225,000 10,000	\$	-	\$	·
Freight / Transp	•	\$	20,000	\$	-	\$	-	\$	19,200	\$	
Rig Supervision / E		\$	72,000	\$	83,160	\$		\$	24,000	\$	
Drill Bits Fuel	3	\$	225,000 144,000	\$	627,000	\$	2,500	\$	<u> </u>	\$	·
Water Purch	nase	\$	20,000	\$		\$	-	\$	-	\$	
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	
Directional Drilling Completion Unit, S		\$	400,000	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin		\$	<u> </u>	\$	304,425	\$	-	\$	-	\$	
High Pressure Pu	ımp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulation Stimulation		\$	-	\$	2,093,750	\$	- 12F 000	\$	-	\$	
Insurance		\$	12,165	\$	-	\$	125,000	\$	-	\$	·
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E		\$	278,400	\$		\$	135,000	\$	-	\$	****,***
Rental - Downhole Rental - Living G		\$	268,000 75,000	\$		\$	25,000	\$	8,000	\$	
Contingen		\$	-	\$		\$		\$	11,120	\$	
TOTAL		\$	3,780,565	\$	4,914,155	\$	877,030	\$	117,320	\$	9,689,070
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
											105,000
Surface Cas		\$	105,000		-	\$	-	\$	-	9	
Intermediate C	Casing	\$	510,000	\$	-	\$	-	\$	-	9	510,000
	Casing asing							_		-	5 510,000 5 583,920
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 583,920 -	\$ \$ \$	- - -	\$ \$ \$ \$	- - - 75,269	\$ \$ \$	- - -	\$	5 510,000 5 583,920 5 75,269
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$	- - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - 75,269 55,000	\$ \$ \$ \$ \$	-	97 97	5 510,000 5 583,920 5 75,269 5 155,000
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 583,920 -	\$ \$ \$	- - -	\$ \$ \$ \$	- - - 75,269	\$ \$ \$	- - -	\$	5 510,000 5 583,920 5 75,269 5 155,000 6 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 -	\$ \$ \$ \$ \$ \$	- - 75,269 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9	510,000 583,920 75,269 5 155,000 156,475 6 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - -	\$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	9	5 510,000 5 583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 -	\$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9	5 510,000 5 583,920 - 75,269 5 155,000 6 156,475 6 195,000 5 250,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 75,269 5155,000 156,475 5195,000 5250,000 10,000 - 540,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5 510,000 5 583,920 5 75,269 6 155,000 6 156,475 6 195,000 6 250,000 10,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5 510,000 5 583,920 5 75,269 6 155,000 6 156,475 6 195,000 6 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 75,269 5155,000 5156,475 5195,000 5250,000 510,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels es eg g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 510,000 \$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 510,000 \$ 583,920 - 5 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 - 6 40,000 \$ 367,500 \$ 80,000 \$ 17,500 - 7
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 510,000 \$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ 5 85,000 \$ 55,000 \$ 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{6}\$ \$\text{7}\$ \$\text{7}\$ \$\text{7}\$ \$\text{7}\$ \$\text{7}\$ \$\text{7}\$ \$	- - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 510,000 \$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 260,000 \$ 367,500 \$ 367,500 \$ 367,500 \$ 5,000 \$ 5,000 \$ 155,000 \$ 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels sssels g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 510,000 \$ 583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 510,000 \$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 250,000 \$ 250,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 250,000 \$ 367,500 \$ 3
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cou	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - 55,000 - - - - - - - - - - - - - - - - - -	\$			\$ 510,000 \$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 260,000 \$ 367,500 \$ 367,500 \$ 367,500 \$ 367,500 \$ 17,500 \$ 250,000 \$ 367,500 \$ 3
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$			\$ 510,000 \$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 5,500 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 20,000 \$ 135,000 \$ 135,000 \$ 12,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cou	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - 75,269 55,000 - - - - - 40,000 - - - - 5,000 - - - - - - - - - - - - - - - - - -	\$			\$ 510,000 \$ 583,920 \$ 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ 5,500 \$ 55,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,500 \$ 12,500 \$ 12,500
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- - - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 75,269 155,000 156,475 195,000 1
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 d Surface Pur Various Surl Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- - - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 75,269 155,000 156,475 195,000 1
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 75,269 155,000 156,475 195,000 1
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 75,269 155,000 156,475 195,000 1
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels essels euipment ion Others imps face inhole dumps ent ent ent ent enting fontrollers intainment dunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 75,269 155,000 156,475 195,000 1
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 75,269 155,000 156,475 195,000 1
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 75,269 155,000 156,475 195,000 1
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 75,269 155,000 156,475 195,000 1

	TUMBLER O	/I LI			•	٠٠.		-			
WELL NAME:	David 362	24 Fed	Com 113H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	524		FIRST TAKE POINT:		100' FSL & 1980' FEL	L Se	ec 36, T26S, R34E		
COUNTY/STATE:	l	Lea, Ni	M		LAST TAKE POINT:		100' FNL & 1980' FEL	L S	ec 24, T26S, R34E		
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	500)		
TVD/MD	·	330 / 24			COMP. STICK		- COLUCTION		EACH ITY		TOTAL
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	24,000	\$	
Fuel		\$	144,000	\$		\$	2,500	\$	-	\$	
Water Purch Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu	•	\$	-	\$	304,425 22,000	\$	-	\$	- 5,000	\$	
High Pressure Pu Stimulation		\$		\$	2,000	\$	-	\$	5,000	\$	· · · · · · · · · · · · · · · · · · ·
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	12,165 182,500	\$	- 9,900	\$	- 75,000	\$	-	\$	
Labor Rental - Surface E	Eauipment	\$	182,500 278,400	\$		\$	75,000 135,000	\$		\$. ,
Rental - Downhole	Equipment	\$	268,000	\$	24,200	\$	-	\$	-	\$	292,200
Rental - Living C		\$	75,000	\$		\$ 6	25,000 79,730	\$	8,000	\$	
Contingen TOTAL	icy	\$ \$	3,780,565	\$ \$	263,010 4,914,155	\$ \$		\$	11,120 117,320	\$	
TANGIBI	I E		DRILLING		COMPLETION		PRODUCTION	`	FACILITY	<u> </u>	TOTAL
Surface Cas		\$	105,000	\$	- I	\$	- PRODUCTION	\$	- FACILITY	\$	
OUTTACE CAS		35	105,000	Э	- 1	75		. 70	-	4	
Intermediate C		\$	510,000	\$	-	\$	-	\$	-	\$	010,000
Intermediate C Production C	Casing asing	\$	510,000 583,920	\$	-	\$	-	\$	-	9	583,920
Intermediate (Production C Production I	Casing asing	\$ \$	510,000	\$ \$	-	\$ \$	- - -	\$ \$	-	\$	583,920
Intermediate C Production C	Casing asing Liner	\$	510,000 583,920	\$	-	\$	-	\$	-	9	583,920 5 - 5 75,269
Intermediate (Production L Production L Tubing Wellhear Packers, Liner I	Casing asing Liner	\$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$ \$	- - - -	\$	5 583,920 5 75,269 5 155,000 6 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	510,000 583,920 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000	\$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	5 583,920 6 75,269 5 155,000 6 156,475 6 195,000
Intermediate (Production L Production L Tubing Wellhear Packers, Liner I	Casing asing Liner d Hangers	\$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$ \$	- - - -	\$	5 583,920 - 75,269 5 75,269 5 155,000 5 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	999999999	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 5 75,269 6 155,000 8 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Vé Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 5 75,269 \$ 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	999999999	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 - 40,000 \$ 40,000 \$ 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 5 75,269 6 155,000 6 156,475 6 195,000 6 250,000 6 250,000 6 40,000 6 367,500 8 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	\$ 583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essels g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	999999999999	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	\$ 583,920 - 75,269 \$ 155,000 5 156,475 6 195,000 6 250,000 6 250,000 6 10,000 6 40,000 6 367,500 8 0,000 7,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Sur Various Sur Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels sssels g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels sssels g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\tau\$} \\ \t		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 5 156,475 6 195,000 6 195,000 6 40,000 6 367,500 6 80,000 7
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Sur Various Sur Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 5 156,475 6 195,000 6 156,475 6 195,000 6 10,000 6 10,000 6 10,000 6 17,500 6 85,000 6 85,000 6 155,000 6 155,000 6 155,000 6 155,000 7 155,000 8 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - 156,475	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 583,920 - 75,269 5 155,000 5 156,475 6 195,000 6 195,000 6 250,000 6 40,000 6 367,500 6 80,000 6 17,500 6 5 85,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 7 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 156,475 6 199,000 6 10,000 6 10,000 6 367,500 6 80,000 6 17,500 6 15,500 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 136,000 6 12,500 6 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$ 583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$ 583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$ 583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels essels euipment ion Others imps face inhole dumps ent ent ent ent enting fontrollers intainment dunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$ 583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$ 583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Lift Equation I Artificial Lift Equation I Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Company Surface Electrical / Grocomunicate Safety TOTAL AFE TOTAL AFE TOTAL Surface Various Surface Various Surface Various	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$ 583,920

	TUMBLER O	/I LI						٠.			
WELL NAME:	David 362	24 Fed	Com 112H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 1980' FWI	L S	ec 36, T26S, R34E		
COUNTY/STATE:	l	Lea, NI	M		LAST TAKE POINT:		100' FNL & 1980' FWI	L S	ec 24, T26S, R34E		
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	500)	1	
TVD/MD	·	330 / 24									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Location, Surveys a Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	·
Flowback - Surfac		\$		\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	•	\$	-	\$	
Mud & Chem	nicals	\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	·
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch		\$	144,000 20,000	\$		\$	2,500	\$	-	\$	
Overhead		\$	30,000	\$	688,500	\$	-	\$		\$	
Directional Drilling	g, Surveys	\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S Perforating, Wirelin		\$	-	\$	462,000 304,425	\$	30,000	\$	-	\$	
High Pressure Pu	•	\$	-	\$		\$	-	\$	5,000	\$	
Stimulatio	on	\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowba		\$	12,165	\$	-	\$	125,000	\$	-	\$	·
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E		\$	278,400	\$		\$	135,000	\$	-	\$	****,***
Rental - Downhole Rental - Living G	•	\$	268,000 75,000	\$		\$	25,000	\$	8,000	\$	
Contingen		\$	-	\$	263,010	\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	3,780,565	\$	4,914,155	\$	877,030	\$	117,320	\$	9,689,070
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		Τ.Α.	10F 000	Τ							105,000
		\$	105,000 510,000		-	\$	-	\$	-	9	510,000
Intermediate C Production C	Casing asing	\$	510,000 583,920	\$	- -	\$	-	\$ \$	-	97	
Intermediate C Production C Production L	Casing asing	\$ \$	510,000	\$ \$	- -	\$ \$		\$ \$	-	97 95	583,920
Intermediate C Production C	Casing asing Liner	\$	510,000 583,920	\$	-	\$	-	\$	-	9	583,920 - 5 75,269
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$	- - - - -	\$ 97	5 583,920 5 75,269 5 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	510,000 583,920 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 75,269 55,000 -	\$ \$ \$ \$ \$	- - - - - - 195,000	97 97 97	5 583,920 75,269 5 155,000 6 156,475 6 195,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing asing Liner d Hangers	\$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$	- - - - -	\$ 97	5 583,920 - 75,269 5 75,500 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$	583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	99 99 99 99 99 99 99	5 583,920 - 75,269 5 155,000 1 156,475 5 195,000 6 250,000 6 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$	5 583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 10,000 - 40,000 6 40,000 6 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 5 155,000 5 156,475 6 195,000 6 250,000 10,000 - 40,000 5 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 5 155,000 5 156,475 6 195,000 6 250,000 6 20,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels es eg g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 5 155,000 156,475 195,000 5 250,000 6 250,000 6 40,000 6 367,500 80,000 17,500
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 - 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 6 20,000 - 40,000 6 367,500 6 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels sssels g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 6 250,000 6 367,500 6 80,000 6 80,000 7
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers sssels sssels g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 - 0 6 40,000 - 0 6 80,000 - 0 - 0 - 0 - 0 - 0 - 0 - 0
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cou	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 583,920 - 75,269 5 155,000 156,475 195,000 5 250,000 6 40,000 6 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	9 9	75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 6 367,500 6 367,500 7 5,269 7 5,269 8 80,000 17,500 155,000 155,000 155,000 155,000 155,000 155,000 135,000 135,000 135,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			583,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 d Surface Pur Various Surl Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers essels essels essels euipment ion Others imps face inhole dumps ent ent ent ent enting fontrollers intainment dunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels essels euipment ion Others imps face inhole dumps ent ent ent ent enting fontrollers intainment dunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL: Joint Owner Interest:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920

	TUMBLER O	PEF	KATING PART	141	(0,0 / (0).	10		٠.			
WELL NAME:	David 362	24 Fed	Com 111H		SURFACE LOCATION:		NW/4 Sec 36	3, T	² 26S, R34E	П	
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FWL	_		1	
COUNTY/STATE:	ı	Lea, Ni	М		LAST TAKE POINT:		100' FNL & 660' FWL	LS	ec 24, T26S, R34E	1	
GEOLOGIC TARGET:	First	Bone S	Spring		LATERAL LENGTH:		12,			1	
TVD/MD		330 / 24								_	
INTANGIB	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	qulatory	\$	30,000	\$	-	\$		\$		\$	30,000
Location, Surveys 8		\$	190,000		-	\$	-	\$	50,000	\$	
Drilling		\$	985,000		-	\$	-	\$		\$	
Cementing & Flor Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	<u> </u>	\$	
Flowback - La		\$		\$	-	\$	27,300	\$		\$	
Flowback - Surfac	e Rentals	\$	-	\$	ē	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	•	\$	•	\$		\$	
Mud Loggii Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$		\$	
Mud & Chemi		\$	170,000	\$	40,700	\$	225,000	\$		\$	
Mud / Wastewater	Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transpo		\$	20,000		-	\$		\$			
Rig Supervision / E Drill Bits		\$	72,000 225,000		83,160	\$	7,500	\$		\$	
Fuel	•	\$	144,000		627,000	\$	2,500	\$		\$	
Water Purch		\$	20,000	\$	688,500	\$	-	\$	-	\$	708,500
Overhead		\$	30,000		-	\$	-	\$		\$	
Directional Drilling Completion Unit, S		\$	400,000	\$	462,000	\$	30,000	\$		\$	· ·
Perforating, Wirelin		\$	-	\$	304,425	\$	- 30,000	\$		\$	
High Pressure Pur	mp Truck	\$		\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulatio		\$	-	\$	2,093,750	\$	-	\$		\$	
Stimulation Flowba	•	\$	12,165	\$	-	\$	125,000	\$		\$	
Labor	5	\$	182,500	\$	9,900	\$	75,000	\$		\$	
Rental - Surface E	quipment	\$	278,400		206,030	\$	135,000	\$	-	\$	
Rental - Downhole I		\$	268,000	\$	24,200	\$	•	\$		\$	
Rental - Living C Contingend		\$	75,000	\$	50,930 263,010	\$	25,000 79,730	\$		\$	
TOTAL	cy	\$	3,780,565	\$	4,914,155		877,030	\$		\$	
TANGIBL	LE		DRILLING		COMPLETION	İ	PRODUCTION	<u> </u>	FACILITY	<u> </u>	TOTAL
Surface Cas		T &	105,000								
											105,000
		\$			-	\$		\$		9	510.000
Intermediate C	Casing	\$	510,000 583,920	\$		\$	-	\$ \$	-	# 45	
Intermediate C Production Ca Production L	Casing asing	\$ \$	510,000	\$ \$	-	\$ \$		\$ \$	-	\$	583,920
Intermediate C Production Ca Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 583,920 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 75,269	\$ \$ \$	- - -	\$	583,920 - 5 75,269
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	510,000 583,920	\$ \$	- - - -	\$ \$ \$ \$		\$ \$	-	\$	583,920 - 75,269 5 155,000
Intermediate C Production Ca Production L Tubing	Casing asing Liner	\$ \$ \$ \$ \$	510,000 583,920 - -	\$ \$ \$ \$	- - -	\$ \$ \$ \$	75,269 55,000	\$ \$ \$ \$		\$	5 583,920 - 5 75,269 5 155,000 156,475
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 583,920 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - 75,269 55,000 - -	\$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string	casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$	510,000 583,920 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ	Casing asing asing Liner d Hangers essels es g g uipment on	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	### ### ### ### ### ### ### ### ### ##	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Eq Compressi	casing asing asing Liner d Hangers assels as g Lipment on Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C: Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	casing asing asing Liner d Hangers assels as g uipment on Dithers nps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	### ### ### ### ### ### ### ### ### ##	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Eq Compressi	casing asing asing Liner d Hangers essels es g uipment on Dothers mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 - - 40,000 367,500 80,000 - -
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	casing asing asing Liner d Hangers essels es g uipment on Others mps face hhole imps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 55,000 5,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C: Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Liff Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 - 10,000 - 40,000 367,500 80,000 17,500 - -
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - - 5,000 - - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 - 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production C: Production C: Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			583,920
Intermediate C Production C: Production I Tubing Wellhead Packers, Liner Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, Co	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole amps ant aning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 		583,920
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole amps ant aning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	367,500 367,500 367,500 367,500 367,500 367,500 367,500		583,920 - 75,269 - 155,000 - 156,475 - 195,000 - 250,000 40,000 - 367,500 - 17,500
Intermediate C Production C: Production I Tubing Wellhead Packers, Liner Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, Co	casing asing asing asing liner d d dangers essels ess g duipment on Others mps face hhole umps ent ning stem ontrollers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Dowr Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			583,920
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 155,000 155,000 20,000 112,500 12,500		583,920
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	195,000 250,000 10,000 367,500 80,000 12,500 5,500 20,000 12,500 20,000 12,500 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 155,000 155,000 20,000 135,000 12,500 14,95,500 12,500 14,95,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	195,000 250,000 10,000 367,500 80,000 12,500 5,500 20,000 12,500 20,000 12,500 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicat Safety TOTAL AFE TOTAL	Casing asing asing asing Liner I All Hangers Dessels asing guipment con Cothers mps face whole amps ent ning stem controllers ntainment unding dions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$	195,000 250,000 10,000 367,500 80,000 12,500 155,000 155,000 20,000 135,000 12,500 14,95,500 12,500 14,95,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing asing Liner I Hangers Dessels as as as as as as as as as as as as as	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing asing Liner I Hangers Dessels as as as as as as as as as as as as as	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920

TUM	BLER OP	PERATING PART	ΝE	.RS, LLC AUTH	IOR	RIZATION FOR	₹E	APENDITURE		
WELL NAME:	David 3624	Fed Com 104H		SURFACE LOCATION:		NE/4 Sec 36,	, T26	6S, R34E		
PROSPECT:	Dav	rid 3624		FIRST TAKE POINT:		100' FSL & 660' FEL	Sec	36, T26S, R34E		
COUNTY/STATE:	Le	a, NM		LAST TAKE POINT:	_	100' FNL & 660' FEL				
GEOLOGIC TARGET:		valon		LATERAL LENGTH:		12,5	500			
TVD/MD	9,505	7 / 23,000								
INTANGIBLE		DRILLING		COMPLETION	F	PRODUCTION		FACILITY		TOTAL
Land / Legal / Regulatory			\$		\$		\$	-	\$	30,000
Location, Surveys & Damag Drilling	ges \$		\$		\$		\$	50,000	\$	240,000 985,000
Cementing & Float Equip			\$		\$		\$	-	\$	346,000
Logging / Formation Evaluat	tion \$		\$		\$		\$	-	\$	7,000
Flowback - Labor Flowback - Surface Rental	ls \$		\$		\$		\$	-	\$	27,300 135,000
Flowback - Rental Living Qua			\$		\$		\$	-	\$	135,000
Mud Logging	\$		\$		\$		\$	-	\$	30,000
Mud Circulation System Mud & Chemicals	\$				\$		\$	-	\$	196,000 435,700
Mud / Wastewater Disposa	al \$	106,500		31,550	\$		\$	-	\$	148,050
Freight / Transportation			_		\$		\$		\$	39,200
Rig Supervision / Engineeri Drill Bits	ing \$				\$		\$	24,000	\$	186,660 225,000
Fuel	\$	144,000	\$	627,000	\$	2,500	\$		\$	773,500
Water Purchase	\$		\$		\$		\$		\$ 6	708,500
Overhead Directional Drilling, Survey	ys \$		\$		\$		\$	-	\$	30,000 400,000
Completion Unit, Swab, CT	TU \$	-	\$	462,000	\$	30,000	\$		\$	492,000
Perforating, Wireline, Slickli			\$		\$		\$ \$	- 5,000	\$	304,425 27,000
High Pressure Pump Truc Stimulation	SK 5		\$		\$	-	\$	5,000	\$	2,093,750
Stimulation Flowback & Dis	sp \$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	\$		\$		\$	- 75,000	\$	-	\$	11,500 267,400
Rental - Surface Equipmer			\$		\$		\$	-	\$	619,430
Rental - Downhole Equipme	ent \$	268,000	\$	24,200	\$	-	\$	-	\$	292,200
Rental - Living Quarters Contingency	\$		\$		\$		\$	8,000 11,120	\$	158,930 353,860
TOTAL	\$		_	4,914,155			\$		\$	9,688,405
TANGIBLE		DRILLING		COMPLETION	F	PRODUCTION		FACILITY		TOTAL
Surface Casing	T s	105.000	I s	-	\$	- 1	\$	- 1	\$	105.000
Surface Casing Intermediate Casing	\$	448,700	\$	-	\$	-	\$	-	\$	105,000 448,700
Intermediate Casing Production Casing	\$	\$ 448,700 \$ 552,000	\$	-	\$	-	\$	-	\$	448,700 552,000
Intermediate Casing	\$ \$	\$ 448,700 \$ 552,000 \$ -	\$	- - -	\$		\$	-	\$	448,700
Intermediate Casing Production Casing Production Liner Tubing Wellhead	\$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	- - - 66,025 55,000	\$ \$ \$	-	\$ \$ \$	448,700 552,000 - 66,025 155,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers	\$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ - \$ 100,000 \$ -	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 66,025 55,000	\$ \$ \$ \$	· · · · · · · · · · · · · · · · · · ·	\$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475
Intermediate Casing Production Casing Production Liner Tubing Wellhead	\$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ - \$ 100,000 \$ - \$ -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	- - - 66,025 55,000	\$ \$ \$		\$ \$ \$	448,700 552,000 - 66,025 155,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines	\$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ 100,000 \$ - \$ 5 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artifical Lift Equipment Compression	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - 66,025 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500	\$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artifical Lift Equipment Compression	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - 66,025 55,000 - - - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - - - - - - 40,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
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Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$. \$. \$. \$. \$. \$. \$. \$.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	448,700 552,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	448,700 552,000
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Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controller Tank / Facility Containmer	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		999999999999999999999999999999999999999	448,700 552,000
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Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controller Tank / Facility Containmer Flare Electrical / Grounding Communications Safety TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ 100,000 \$ - \$ 100,000 \$ - \$ 100,000 \$ 10	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$					448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controller Tank / Facility Containmer Flare Electrical / Grounding Communications Safety TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ 100,000 \$ - \$ 100,000 \$ - \$ 100,000 \$ 10	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$					448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 155,000 12,500 20,000 13,000 12,500 3,078,700
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controller Tank / Facility Containmer Flare Electrical / Grounding Communications Safety TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ 100,000 \$ - \$ 100,000 \$ - \$ 100,000 \$ 10	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$					448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 155,000 12,500 20,000 13,000 12,500 3,078,700
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controller Tank / Facility Containmer Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$					448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 155,000 12,500 20,000 13,000 12,500 3,078,700
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controller Tank / Facility Containmer Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$					448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 155,000 12,500 20,000 13,000 12,500 3,078,700
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controller Tank / Facility Containmer Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$					448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 155,000 12,500 20,000 13,000 12,500 3,078,700
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controller Tank / Facility Containmer Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY: COMPANY APPROVAL:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$					448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,078,700
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controller Tank / Facility Containmer Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY: COMPANY APPROVAL:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 448,700 \$ 552,000 \$ - \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$					448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,078,700

	TUMBLER O	PER	o tilita i / titi		•	. • .		` -			
WELL NAME:	David 362	24 Fed (Com 103H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1980' FEL]	
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:		100' FNL & 1980' FEL				
GEOLOGIC TARGET:		Avalon			LATERAL LENGTH:		12,	500			
TVD/MD	·	05' / 23									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Location, Surveys of Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	
Flowback - L		\$	<u> </u>	\$	-	\$	135,000	\$		\$	
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi		\$	30,000	\$	-	\$	-	SS 4	-	\$	
Mud Circulation Mud & Chem		\$	196,000 170,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	- 00.400	\$	- 7.500	\$	19,200	\$	•
Rig Supervision / E Drill Bits		\$	72,000 225,000	\$	83,160	\$	7,500	\$	24,000	\$	
Fuel		\$	144,000	\$		\$	2,500	\$	-	\$	773,500
Water Purch		\$	20,000	\$		\$	-	\$	-	\$	
Overhead Directional Drilling		\$	30,000 400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$		\$	-	\$	492,000
Perforating, Wirelin	•	\$	-	\$	304,425	\$	-	\$	-	\$	
High Pressure Pu Stimulatio		\$	-	\$	22,000 2,093,750	\$	-	\$	5,000	\$	•
Stimulation Flowba		\$		\$	-	\$	125,000	\$	-	\$	
Insurance	е	\$	11,500	\$	-	\$	-	\$	-	\$	
Labor Rental - Surface E	- guinment	\$	182,500 278,400	\$		\$	75,000 135,000	\$	-	\$	267,400 619,430
Rental - Downhole		\$	268,000	\$		\$	-	\$	-	\$	
Rental - Living C		\$	75,000	\$	50,930	\$		\$	8,000	\$	
Contingen TOTAL	icy	\$ \$	3,779,900	\$ \$	263,010 4,914,155	\$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	
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TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	olna	\$	105,000	\$	-	\$		Φ.		\$	
								\$		-	448 700
Intermediate C	Casing	\$	448,700 552,000		-	\$	- -	\$	-	9	
Intermediate (Production C Production I	Casing asing	\$ \$ \$	448,700	\$ \$	- -	\$ \$	- - -	\$ \$	-	\$	552,000
Intermediate C Production C Production I Tubing	Casing asing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 66,025	\$ \$ \$	-	\$	552,000 - 66,025
Intermediate (Production C Production I	Casing asing Liner	\$ \$ \$	448,700 552,000	\$ \$	- -	\$ \$	- - -	\$ \$	-	\$	5 552,000 - 6 66,025 5 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	448,700 552,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 66,025 55,000 -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	5 552,000 - 6 66,025 5 155,000 156,475 195,000
Intermediate (Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - -	\$ \$ \$ \$ \$	- - - - - 195,000 250,000	9 9 9 9	552,000 - 66,025 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 66,025 55,000 -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- - - - - - - - - - - - - - - - - - -	9999999999	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 - 66,025 5 155,000 156,475 195,000 250,000 - 40,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- - - - - - - - - - - - - - - - - - -	9999999999	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur	Casing asing Liner d Hangers essels essels g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels es eg g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pt Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels sssels g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	- 66,025 55,000 	99999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Various Flow Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	- 66,025 55,000 	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	9 9	66,025 55,000 	99999999999999999999999999999			552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{		\$	552,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels essels euipment ion Others imps face inhole dumps ent ent ent ent enting fontrollers intainment dunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{		\$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers essels essels essels euipment ion Others imps face inhole dumps ent ent ent ent enting fontrollers intainment dunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{		\$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL: Joint Owner Interest:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Service Service Interest Service Se	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL: Joint Owner Interest:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	552,000

	TUMBLER O	PER	ATING FANT	• • • •				٠.			
WELL NAME:	David 362	4 Fed C	Com 102H		SURFACE LOCATION:		NW/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 362	24		FIRST TAKE POINT:	-	100' FSL & 1980' FWI	L Se	ec 36, T26S, R34E]	
COUNTY/STATE:		_ea, NM			LAST TAKE POINT:		100' FNL & 1980' FWI				
GEOLOGIC TARGET:		Avalon	200		LATERAL LENGTH:		12,	500			
TVD/MD	· ·	05' / 23,0									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv	_	\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	·
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	9 \$	-	\$	
Fuel		\$	144,000	\$		\$	2,500	\$	-	\$	
Water Purch Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$	-	\$	·
Directional Drilling		\$	400,000	\$	-	\$	-	9 49	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$		\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	
Stimulation		\$	-	\$	2,093,750	\$	-	\$	5,000	\$	·
Stimulation Flowb	•	\$		\$	-	\$	125,000	\$	-	\$	·
Insurance Labor	e	\$	11,500 182,500	\$	9,900	\$	- 75,000	\$	-	\$	
Rental - Surface E	quipment	\$	278,400	\$		\$	135,000	\$	-	\$	•
Rental - Downhole	Equipment	\$	268,000	\$	24,200	\$	-	\$	-	\$	292,200
Rental - Living C Contingen		\$	75,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	icy	\$	3,779,900	\$	4,914,155			\$	117,320	\$	
TANGIBI	ıF		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas			105,000	\$	- I		PRODUCTION		- FACILITY	\$	
							_				
Intermediate C		\$	448,700		-	\$		\$	-	\$	448,700
Intermediate C Production C	Casing casing	\$	448,700 552,000	\$	-	\$	-	\$	-	9	552,000
Intermediate (Production C Production I	Casing casing	\$ \$	448,700	\$ \$	- -	\$	- - -	\$ \$	- -	\$	552,000
Intermediate C Production C	Casing asing Liner	\$	448,700 552,000	\$	-	\$	-	\$	-	9	552,000 - 66,025
Intermediate (Production L Production L Tubing Wellhear Packers, Liner I	Casing asing Liner	\$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	9 9 9 9 9	- - - - 66,025 55,000	\$ \$ \$ \$ \$	- - - -	\$	5 552,000 6 66,025 6 155,000 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	5 552,000
Intermediate (Production L Production L Tubing Wellhear Packers, Liner I	Casing asing Liner d Hangers	\$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	9 9 9 9 9	- - - - 66,025 55,000	\$ \$ \$ \$ \$	- - - -	\$	552,000 - 66,025 5155,000 5156,475 5195,000 5250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 - 6 66,025 6 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	9 9 9 9 9 9 9 9	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels es eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essels uipment ion Others mps	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	66,025 55,000 	9 9 9 9 9 9 9 9 9 9	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	552,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Various Dow Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		448,700 552,000 100,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - 85,000 - - 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		448,700 552,000 100,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Various Dow Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels		448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - 85,000 - - 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels		448,700 552,000 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Comunicat Safety	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding		448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\		\$	552,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e		448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions		448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\		\$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels		448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Service Service Interest Service Se	Casing asing Liner d Hangers essels		448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000

	TUMBLER O	PERA	ATING PART	INE	ENO, LLC AUTH	IOI	RIZATION FOR	₹E	APENDITURE		
WELL NAME:	David 362	24 Fed Co	om 101H		SURFACE LOCATION:		NW/4 Sec 36	6. T2	26S. R34E		
PROSPECT:		avid 3624		1	FIRST TAKE POINT:		100' FSL & 660' FWL	_		t	
COUNTY/STATE:		Lea, NM			LAST TAKE POINT:		100' FNL & 660' FWL			1	
GEOLOGIC TARGET:		Avalon			LATERAL LENGTH:		12,	500)	1	
TVD/MD	9,50	05' / 23,0	00								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	- 1	\$	- 1	\$	-	\$	30,000
Location, Surveys 8		\$	190,000			\$	-	\$	50,000	\$	
Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$		\$	
Flowback - Surfac	e Rentals	\$	-	\$	-	\$	135,000	\$	÷	\$	135,000
Flowback - Rental Liv		\$		\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	170,000	\$		\$	225,000	\$		\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	
Freight / Transp		\$	20,000	\$	-	\$	- 7.500	\$	19,200	\$	•
Rig Supervision / E Drill Bits		\$	72,000 225,000	\$	83,160	\$	7,500	\$	24,000	\$	
Fuel		\$	144,000	\$	627,000	\$	2,500	\$	-	\$	
Water Purch		\$	20,000	\$	688,500	\$	-	\$	-	\$	
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	
Directional Drilling Completion Unit, S		\$	400,000	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	•
High Pressure Pu		\$	-	\$		\$		\$	5,000	\$	
Stimulation Stimulation		\$	-	\$	2,093,750	\$	125,000	\$	-	\$	
Insurance	•	\$	11,500	\$	-	\$	125,000	\$	•	\$	
Labor	-	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	•
Rental - Surface E		\$	278,400	\$		\$	135,000	\$	-	\$	
Rental - Downhole Rental - Living C	• •	\$	268,000 75,000	\$			25,000	\$	8,000	\$	
Contingen		\$	- 75,000	\$			79,730	\$	11,120		
TOTAL	•	\$	3,779,900	\$		\$		\$	117,320	_	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		\$	105,000	Œ	- 1	\$		\$		1 5	
					-		-	\$	-	3	\$ 448,700
Intermediate C Production C	Casing asing	\$	448,700 552,000	\$	-	\$		\$	-	,	552,000
Intermediate C Production C Production L	Casing asing	\$ \$	448,700 552,000 -	\$ \$ \$	-	\$ \$	- -	\$ \$	-	9	552,000
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	-	\$ \$ \$	- - - 66,025	\$ \$ \$	-	4	552,000 5 - 66,025
Intermediate C Production C Production L	Casing asing Liner	\$ \$	448,700 552,000 -	\$ \$ \$	-	\$ \$	- -	\$ \$	-	9	552,000 5 - 66,025
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - -	\$ \$ \$ \$ \$	- - - 156,475	\$ \$ \$ \$ \$	- - - 66,025 55,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000	9	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - -	\$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	9	5 552,000 6 66,025 5 155,000 5 156,475 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - -	\$ \$ \$ \$ \$ \$	- - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	0,00	\$ 552,000 5 - 6 66,025 6 155,000 8 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - -	\$ \$ \$ \$ \$	- - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	9	\$ 552,000 5 - 6 66,025 6 155,000 8 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing asing Liner d Hangers essels es g g uipment lon	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	4	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	4	\$ 552,000 \$ -5 \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers assels assels as g uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	4	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	4	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ - \$ 40,000 \$ 367,500 \$ 80,000 \$ - \$ -
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sow	Casing asing asing Liner d Hangers essels es g uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	999999999999999999999999999999999999999	\$ 552,000 5 - 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 240,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ 6,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ -
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		# # # # # # # # # # # # # # # # # # #	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 40,000 \$ 367,500 \$ 367,500 \$ 5 - \$ 6 85,000 \$ 5 - \$ 6 5 55,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing asing Liner d Hangers essels ess g uipment ion Others mps face hhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exittitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - \$ - \$ 6 85,000 \$ 155,000 \$ 155,000
Intermediate C Production C Production I Tubing Weilheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent ning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exittitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ - \$ 40,000 \$ 367,500 \$ 17,500 \$ - \$ 5 \$ 80,000 \$ 5 \$ - \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 6 \$ 15,000 \$ 5 \$ 155,000 \$ 5 \$ 155,000 \$ 5 \$ 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent ning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exittitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 367,500 \$ - \$ 6 80,000 \$ 17,500 \$ - \$ 6 5 - \$ 6 85,000 \$ 155,000 \$ 155,000 \$ 5 5,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Surl Uarious Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facilit Cou	Casing asing asing Liner d Hangers essels ess g uipment ion Others mps face nhole umps ent ining estem controllers intainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ - \$ 40,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ 5 4,000 \$ 17,500 \$ 155,000 \$ 5 5,500 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 155,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers essels ess g uipment ion Others mps face nhole umps ent ining estem controllers intainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$ - \$ 66,025 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ - \$ 40,000 \$ 367,500 \$ 17,500 \$ 5 \$ 5 \$ 80,000 \$ 5 \$ 155,000 \$ 5 \$ 5,500 \$ 5,500 \$ 5,500 \$ 5,500 \$ 5,500 \$ 5,500 \$ 5,500 \$ 5,500 \$ 5,500 \$ 5,500 \$ 5,500 \$ 5,500 \$ 5,500 \$ 5,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels uipment lon Others mps face nhole umps ent nning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 47 47 47 47 47 47 47 47 47 47 47 47 47	\$ 552,000 \$
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & 6 Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing asing Liner d Hangers assels ass ass ass g uipment toon Others mps face nhole umps ent nning assem ontrollers montrollers $ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$	
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & 6 Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing asing Liner d Hangers assels ass ass ass g uipment toon Others mps face nhole umps ent nning assem ontrollers montrollers $ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$	
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & 6 Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing asing Liner d Hangers assels ass ass ass g uipment toon Others mps face nhole umps ent nning assem ontrollers montrollers $ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$	
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent ning estem ontrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 10,000	4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 10,000	4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 552,000 \$

	TUMBLER O	PER	KATING PART	INI	LNO, LLC AUTH	IUI	(IZATION I OI	₹ E	APENDITURE		
WELL NAME:	David 362	24 Fed	Com 134H		SURFACE LOCATION:		NE/4 Sec 36	. T2	26S. R34E	Г	
PROSPECT:		avid 36		1	FIRST TAKE POINT:		100' FSL & 660' FEL	_	· ·	1	
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:		100' FNL & 660' FEL	. Se	c 24, T26S, R34E	Ī	
GEOLOGIC TARGET:	Third	Bone S	Spring		LATERAL LENGTH:		12,	500)]	
TVD/MD	12,3	395 / 25	5,895								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	- 1	\$	- 1	\$	-	\$	30,000
Location, Surveys		\$	190,000			\$	-	\$	50,000	\$	
Drilling		\$	1,090,000		-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	7,000	\$	-	\$	-	9	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surface		\$	•	\$	-	\$	135,000	\$	-	\$	•
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	9	
Mud Circulation		\$	223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	173,000	\$		\$	225,000	\$	-	\$	
Mud / Wastewater Freight / Transp		\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	9	
Rig Supervision / E		\$	82,800	\$	83,160	\$	7,500	\$	24,000	\$	•
Drill Bits	3	\$	225,000	\$	-	\$	-	\$	-	\$	
Fuel Water Purch	2250	\$	165,600 20,000	\$	627,000 688,500	\$	2,500	\$	-	9	
Overhead		\$	34,500	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	460,000	\$	-	\$		\$	-	\$	
Completion Unit, S Perforating, Wirelin		\$	<u> </u>	\$	462,000 304,425	\$	30,000	\$	-	9	•
High Pressure Pu		\$	-	\$		\$	-	\$	5,000	3	
Stimulation	on	\$	-	\$		\$	-	\$	=	\$	2,156,250
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance Labor	e	\$	12,948 182,500	\$	9,900	\$	75,000	\$	-	9	•
Rental - Surface E	quipment	\$	320,160	\$		\$	135,000	\$	-	\$	
Rental - Downhole		\$	306,400			\$		\$	-	\$	
Rental - Living C Contingen		\$	86,250	\$		\$	25,000 79,730	\$	8,000 11,120		
TOTAL	icy .	\$	4,104,808	\$		\$		\$	117,320	_	
TANGIBI	E		DRILLING				PRODUCTION			<u> </u>	TOTAL
					COMPLETION				FACILITY		
Surface Cas		\$	105,000	\$	-	\$		\$	-	1 5	105,000
									_		525,000
Intermediate C	Casing	\$	525,000 621,480		-	\$	-	\$	-	,	
Intermediate C Production C Production L	Casing casing Liner	\$ \$	525,000 621,480	\$ \$ \$	-	\$ \$	- -	\$	-	9,	621,480
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	525,000 621,480 - -	\$ \$ \$	-	\$ \$ \$	- - - 86,145	\$ \$ \$	-	3	621,480 6 - 8 86,145
Intermediate C Production C Production L	Casing asing Liner	\$ \$	525,000 621,480	\$ \$ \$	-	\$ \$	- -	\$	-	9	621,480 6 - 8 86,145
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	525,000 621,480 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475	\$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$ \$	- - - - - 195,000	9	\$ 621,480 \$ - \$ 86,145 \$ 155,000 \$ 156,475 \$ 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner + Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - 100,000	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	9	6 621,480 6 86,145 6 86,145 6 155,000 6 195,000 6 250,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	525,000 621,480 - - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475	\$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$ \$	- - - - - 195,000	9	\$ 621,480 5 - 5 - 6 86,145 5 155,000 5 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess g uipment	\$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000		6 621,480 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500		6 621,480 6 86,145 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 7 40,000 8 40,000 8 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- 86,145 55,000 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000		\$ 621,480 5
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500		6 621,480 6 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 6 40,000 6 367,500 6 80,000 6 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500		6 621,480 6 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 6 40,000 6 367,500 6 80,000 6 6 80,000 6 7,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels es g g ulipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500		6 621,480 6 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 6 40,000 6 367,500 6 80,000 6 6 80,000 6 7,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000		6 621,480 6 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 6 40,000 6 367,500 6 17,500 6 6 80,000 6 6 80,000 6 5 6 85,000 6 5 55,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole PL Measurem Gas Conditio	Casing asing Liner d Hangers essels ess g uipment ion Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 5
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exittitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 5
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole PL Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent ent ent controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			6 621,480 6 - 6 186,145 6 155,000 6 156,475 6 195,000 6 250,000 6 200,000 6 367,500 6 367,500 6 - 6 80,000 6 - 6 85,000 6 5 55,000 6 155,000 6 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	9 9		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 5 - 5 - 6 155,000 5 156,475 6 195,000 6 17,500 6 17,500 6 17,500 6 17,500 6 17,500 6 17,500 6 15,000 6 15,000 6 15,000 6 15,000 6 15,000 6 15,000 6 15,000 6 15,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	9 9		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 5
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	9 9		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			6 621,480 6
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entain	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 \$
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 \$
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 \$
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding eunding	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 \$
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers essels essels essels essels uipment ion Others imps face inhole umps ent ent ent ent sining fortrollers intainment bunding tions	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 \$
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		86,145 55,000	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 195,000 250,000 10,000 10,000		\$ 621,480 \$
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		55,000	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 195,000 250,000 10,000 10,000		\$ 621,480 \$
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		86,145 55,000	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 195,000 250,000 10,000 10,000		\$ 621,480 \$

	TUMBLER O	PER	ATING PART	INI	LNO, LLC AUTH	IUI	(IZATION I OI)	₹E	.XF LINDIT ONL		
WELL NAME:	David 362	24 Fed (Com 133H		SURFACE LOCATION:		NE/4 Sec 36,	. T2	26S. R34E		
PROSPECT:		avid 36		1	FIRST TAKE POINT:		100' FSL & 1980' FEL	_		t	
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:		100' FNL & 1980' FEL			1	
GEOLOGIC TARGET:	Third	Bone S	Spring		LATERAL LENGTH:		12,	500)	1	
TVD/MD	12,3	395 / 25	,895								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	gulatory	\$	30,000	\$	- 1	\$	- 1	\$	-	\$	30,000
Location, Surveys 8	& Damages	\$	190,000		-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo	-4 Fi	\$	1,090,000 346,000		-	\$	-	\$	-	\$	
Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	•
Flowback - Rental Liv Mud Loggi		\$	-	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem	icals	\$	173,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$		\$		\$	-	\$	
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	•
Drill Bits		\$	225,000	\$	63,160	\$	7,500	\$	24,000	\$	
Fuel		\$	165,600	\$	627,000	\$	2,500	\$	-	\$	
Water Purch		\$	20,000	\$	688,500	\$	-	\$	-	\$	
Overhead		\$	34,500	\$	-	\$	-	\$	-	\$	
Directional Drilling Completion Unit, S		\$	460,000	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	•
High Pressure Pu	mp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	
Stimulation Stimulation		\$		\$	2,156,250	\$	- 125,000	\$	-	\$	
Insurance	•	\$	12,948	\$	-	\$	125,000	\$	-	\$	
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	•
Rental - Surface E	•	\$	320,160	\$		\$	135,000	\$	-	\$	
Rental - Downhole		\$	306,400			\$	-	\$	-	\$	
Rental - Living C Contingen		\$	86,250	\$		\$		\$	8,000 11,120		
TOTAL	-	\$	4,104,808	\$		\$		\$	117,320	_	
TANGIBI	F		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
				La							
Surface Cas	sina	\$	105,000	\$	-	\$	-	\$	-		
			525,000	Φ.	_				_	-	
Intermediate C	Casing	\$	525,000 621,480	\$	-	\$	-	\$	-	,	
Intermediate C	Casing asing	\$				\$	-	\$		_	621,480
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	621,480	\$ \$ \$	-	\$ \$ \$	- - - 86,145	\$ \$ \$	-	9	621,480 6 - 8 86,145
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	621,480	\$ \$ \$		\$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	-	9	621,480 6 - 6 86,145 5 155,000
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$ \$ \$	621,480	\$ \$ \$ \$	-	\$ \$ \$ \$ \$ \$	- - - 86,145	\$ \$ \$ \$	-	9	621,480 6 - 6 86,145 5 155,000 6 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner + Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$	621,480 - - - 100,000	\$ \$ \$	- - - 156,475	\$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	- - - -	9	\$ 621,480 \$ - \$ 86,145 \$ 155,000 \$ 156,475 \$ 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	9	\$ 621,480 5 - 5 - 6 86,145 5 155,000 5 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	0,00	6 621,480 6 - 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner Hangers Sessels Sessels Sessels Sessels Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	07	6 621,480 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin	Casing asing asing Liner d Hangers essels es g g uipment lon	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	0,00	\$ 621,480 5
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing Liner d Hangers assels assels as g uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	4	\$ 621,480 5 - \$ 86,145 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing asing Liner d Hangers essels essels uipment ion Oothers mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	4	6 621,480 6 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 6 40,000 6 367,500 6 80,000 6 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	4	6 621,480 6 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 6 40,000 6 367,500 6 80,000 6 6 80,000 6 6 7,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers sssels ss g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9	6 621,480 6
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers sssels ss g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - -	07 07 07 07 07 07 07 07 07 07 07 07 07 0	6 621,480 6 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 6 40,000 6 367,500 6 17,500 6 6 80,000 6 6 80,000 6 5 6 85,000 6 5 55,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole PL Measurem Gas Conditio	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		## ## ## ## ## ## ## ## ## ## ## ## ##	\$ 621,480 5
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing asing Liner d Hangers essels ess g uipment ion Others mps face hhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - -	## ## ## ## ## ## ## ## ## ## ## ## ##	\$ 621,480 5
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Coi	Casing asing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent ning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	9 9		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	6 621,480 6 - 6 186,145 6 155,000 6 156,475 6 195,000 6 250,000 6 200,000 6 367,500 6 367,500 6 - 6 80,000 6 - 6 85,000 6 5 55,000 6 155,000 6 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing asing Liner d Hangers essels es g uipment tion Others mps face anhole umps ent ning stem controllers matainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		## ## ## ## ## ## ## ## ## ## ## ## ##	\$ 621,480 5 - 5 - 6 155,000 5 156,475 6 195,000 6 17,500 6 17,500 6 17,500 6 17,500 6 17,500 6 17,500 6 15,000 6 15,000 6 15,000 6 15,000 6 15,000 6 15,000 6 15,000 6 15,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing asing Liner d Hangers essels es g uipment ion Others mps face nhole umps ent ning estem controllers ntainment unding	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	621,480 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 5
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing asing Liner d Hangers essels es g uipment ion Others mps face nhole umps ent ning estem controllers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	6 621,480 6
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers essels essels essels uipment lon Others mps face nhole umps ent nning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 \$
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing asing Liner d Hangers assels ass ass ass g uipment toon Others mps face nhole umps ent nning assem ontrollers montrollers $ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 \$	
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing asing Liner d Hangers assels ass ass ass g uipment toon Others mps face nhole umps ent nning assem ontrollers montrollers $ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 \$	
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole lon lon estem ontrollers ontrollers intainment unding etions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 \$
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent ning estem ontrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 \$
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -		55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 250,000 10,000	4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 \$
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 250,000 10,000	4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 \$

	TUMBLER O	PEF	WILLIAM I WILL		,	ı		(E	Da LINDITOTAL		
WELL NAME:	David 362	24 Fed	Com 132H		SURFACE LOCATION:		NW/4 Sec 36	5, T2	26S, R34E		
PROSPECT:		avid 36			FIRST TAKE POINT:		100' FSL & 1980' FWI	_		1	
COUNTY/STATE:		Lea, NI			LAST TAKE POINT:		100' FNL & 1980' FWI			Ī	
GEOLOGIC TARGET:	Third	Bone	Spring		LATERAL LENGTH:		12,	500)]	
TVD/MD	12,3	395 / 25	5,895								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	- 1	\$	- 1	\$	-	\$	30,000
Location, Surveys		\$	190,000	\$		\$	-	\$	50,000	\$	
Drilling		\$	1,090,000		-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	7,000	\$	-	\$	-	9	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surface		\$	•	\$	-	\$	135,000	\$	•	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	•	\$	-	9	
Mud Circulation		\$	223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	173,000	\$		\$	225,000	\$	=	\$	
Mud / Wastewater Freight / Transp		\$	106,500 20,000	\$	31,550	\$	10,000	\$	19,200	9	
Rig Supervision / E		\$	82,800	\$	83,160	\$	7,500	\$	24,000	\$	· · · · · · · · · · · · · · · · · · ·
Drill Bits	3	\$	225,000	\$	-	\$	-	\$	-	\$	
Fuel Water Purch	1250	\$	165,600 20,000	\$	627,000 688,500	\$	2,500	\$	-	9	
Overhead		\$	34,500	\$	-	\$	-	\$		\$	
Directional Drilling		\$	460,000	\$	-	\$	-	\$	-	\$	460,000
Completion Unit, S Perforating, Wirelin		\$	<u> </u>	\$	462,000 304,425	\$	30,000	\$	-	9	· · · · · · · · · · · · · · · · · · ·
High Pressure Pu		\$	-	\$		\$	-	\$	5,000	9	
Stimulation	on	\$	-	\$		\$	-	\$	=	\$	2,156,250
Stimulation Flowba	•	\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance Labor	e	\$	12,948 182,500	\$	9,900	\$	75,000	\$	-	9	· · · · · · · · · · · · · · · · · · ·
Rental - Surface E	quipment	\$	320,160	\$		\$	135,000	\$	-	\$	
Rental - Downhole		\$	306,400	\$				\$	-	\$	
Rental - Living C Contingen		\$	86,250	\$			25,000 79,730	\$	8,000 11,120		
TOTAL	cy	\$	4,104,808	\$		\$		\$	117,320	_	
TANGIBI			DRILLING				PRODUCTION			<u> </u>	TOTAL
					COMPLETION				FACILITY		
Surface Cas	sing	\$	105,000		-	\$	-	\$	-		\$ 105,000 \$ 525,000
Intermediate C	asing.	Э	525 000	\$		\$		Э	_		
Intermediate C Production C		\$	525,000 621,480	\$	-	\$		\$	-	,	\$ 621,480
Production C Production L	asing	\$	621,480 -	\$	-	\$	-	\$	-	9	\$ 621,480 5 -
Production Control Production Leading	asing Liner	\$ \$ \$	621,480	\$ \$	-	\$	- - 86,145	\$	-	9	\$ 621,480 \$ - \$ 86,145
Production C Production L	asing Liner	\$	621,480 -	\$	-	\$	-	\$	-	3	\$ 621,480 5 -
Production C Production L Tubing Wellheac Packers, Liner I Tanks	asing Liner d Hangers	\$ \$ \$ \$	621,480 - - 100,000 - -	\$ \$ \$ \$	- - - 156,475 -	\$ \$ \$ \$ \$	- - 86,145 55,000 - -	\$ \$ \$ \$ \$	- - - - - 195,000	9,	\$ 621,480 \$ - \$ 86,145 \$ 155,000 \$ 156,475 \$ 195,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve	asing Liner d Hangers	\$ \$ \$ \$ \$	621,480 - - 100,000 - -	\$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$ \$	- 86,145 55,000 - -	\$ \$ \$ \$ \$	- - - - 195,000 250,000	3	\$ 621,480 \$ - \$ 86,145 \$ 155,000 \$ 195,000 \$ 250,000
Production C Production L Tubing Wellheac Packers, Liner I Tanks	asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - -	\$ \$ \$ \$ \$	- - - 156,475 -	\$ \$ \$ \$ \$ \$ \$	- - 86,145 55,000 - -	\$ \$ \$ \$ \$	- - - - - 195,000	3	\$ 621,480 5
Production C Production L Tubin Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	asing Liner Hangers essels essels g uipment	\$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$	86,145 55,000 - -	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000		\$ 621,480 6 - 5 86,145 \$ 155,000 5 156,475 \$ 195,000 5 250,000 6 - 6 - 6 40,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	asing Liner d Hangers essels es g uipment toon	\$ \$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500		\$ 621,480 \$ - \$ 86,145 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ - \$ 40,000 \$ 367,500
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi	asing Liner Hangers Lessels L	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000		\$ 621,480 6
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	asing Liner Hangers Sessels Sessels July Hangers July	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500		\$ 621,480 6 - 5 86,145 \$ 155,000 \$ 156,475 \$ 195,000 5 250,000 6 - 6 - 6 40,000 5 367,500 5 80,000 5 - 7,500
Production C. Production L. Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surf	asing Liner Hangers Sessels Sessels Guipment Lon Others The Company The Com	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500		\$ 621,480 6 - 5 86,145 \$ 155,000 5 156,475 \$ 195,000 5 250,000 6 - 6 - 5 40,000 \$ 367,500 6 80,000 6 - 6 - 7,500
Production C Production L Tubin Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur	asing .iner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500		\$ 621,480 6 - 5 86,145 \$ 155,000 5 156,475 \$ 195,000 5 250,000 6 - 6 - 5 40,000 \$ 367,500 6 80,000 6 - 6 - 7,500
Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio	asing Liner Id Hangers Sessels Sesse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000		\$ 621,480 6
Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 40,000 5 367,500 5 80,000 5 - 6 - 6 - 6 - 6 85,000 5 555,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy	asing asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6			\$ 621,480 6
Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping	asing Liner Id Hangers Sessels Sesse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			\$ 621,480 6
Production C. Production L. Tubing Wellheac Packers, Liner F. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G. Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 40,000 5,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 \$ 250,000 5 10,000 5 40,000 5 40,000 5 367,500 5 80,000 5 17,500 5 5 85,000 5 155,000 5 155,000 5 155,000 5 155,000 5 5 5,500
Production C. Production L. Tubing Wellheac Packers, Liner H. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C. Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C. Tank / Facility Cor Flare Electrical / Gro	asing .iner d Hangers essels essels essel g uipment ion Others nps face nhole umps ent ning estem controllers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6			\$ 621,480 6
Production C. Production L. Tubing Wellheac Packers, Liner F. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G. Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	asing .iner d Hangers essels essels essel g uipment ion Others nps face nhole umps ent ning estem controllers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 40,000 5,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			\$ 621,480 6 8 68,145 5 155,000 \$ 156,475 6 195,000 6 250,000 6 6 40,000 6 367,500 6 17,500 6 6 5 85,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000
Production C. Production L. Tubing Wellheac Packers, Liner H. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8.0 Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6			\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 80,000 5 17,500 5 - 5 - 5 - 5 - 5 5 85,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000
Production C. Production L. Tubing Wellheac Packers, Liner F. Tanks Production Ve Filow Line Rod strin Artificial Lift Equ Compressi Installation & G. Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	asing Liner Hangers Sessels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$6,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 40,000 5 40,000 5 367,500 5 80,000 5 17,500 5 - 5 85,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000
Production C. Production L. Tubing Wellheac Packers, Liner I. Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 37,500 5 17,500 5 5 80,000 5 155,000
Production C. Production L. Tubing Wellheac Packers, Liner I. Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Electrical / Gro Communicat Sarfety TOTAL AFE TOTAL	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 37,500 5 17,500 5 5 80,000 5 155,000
Production C. Production L. Tubing Wellheac Packers, Liner H. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C. Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C. Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	asing asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 37,500 5 17,500 5 5 80,000 5 155,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	asing asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 37,500 5 17,500 5 5 80,000 5 155,000
Production C. Production L. Tubing Wellheac Packers, Liner H. Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C. Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C. Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	asing Liner discontinuous de la continuous $ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 40,000 5,000 55,000	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- 195,000 250,000 10,000 250,000 10,000		\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 37,500 5 17,500 5 5 80,000 5 155,000	
Production C. Production I. Tubing Wellheac Packers, Liner F. Tanks Production Ve. Flow Line Rod strin Artificial Lift Equ. Compressi Installation & G. Surface Pur Various Down Downhole P. Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C. Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing Liner discontinuous de la continuous $ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- 195,000 250,000 10,000 250,000 10,000		\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 37,500 5 17,500 5 5 80,000 5 155,000	

	TUMBLER O	PER	ATING PART	INI	ENO, LLC AUTH	IUI	NIZATION I OI	₹E	APENDITURE		
WELL NAME:	David 362	24 Fed	Com 131H		SURFACE LOCATION:		NW/4 Sec 36	6. T2	26S. R34E		
PROSPECT:		avid 36		1	FIRST TAKE POINT:		100' FSL & 660' FWL	_		t	
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:		100' FNL & 660' FWL			1	
GEOLOGIC TARGET:	Third	Bone S	Spring		LATERAL LENGTH:		12,	500)	1	
TVD/MD	12,3	395 / 25	,895								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	gulatory	\$	30,000	\$	- 1	\$		\$	-	\$	30,000
Location, Surveys 8	& Damages	\$	190,000		-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo	-4 Fi	\$	1,090,000 346,000		-	\$	-	\$	-	\$	
Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - Rental Liv Mud Loggi		\$	-	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem	icals	\$	173,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$		\$		\$	-	\$	
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	· · · · · · · · · · · · · · · · · · ·
Drill Bits		\$	225,000	\$	63,160	\$	7,500	\$	24,000	\$	
Fuel		\$	165,600	\$	627,000	\$	2,500	\$	-	\$	
Water Purch		\$	20,000	\$	688,500	\$		\$	-	\$	
Overhead		\$	34,500	\$	-	\$	-	\$	-	\$	
Directional Drilling Completion Unit, S		\$	460,000	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
High Pressure Pu	mp Truck	\$	-	\$	22,000	\$	-	\$	5,000	\$	
Stimulation Stimulation		\$		\$	2,156,250	\$	125,000	\$	-	\$	
Insurance	•	\$	12,948	\$	-	\$	125,000	\$	-	\$	
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Rental - Surface E	•	\$	320,160	\$		\$	135,000	\$	-	\$	
Rental - Downhole		\$	306,400			\$	-	\$	-	\$	
Rental - Living C Contingen		\$	86,250	\$		\$	25,000 79,730	\$	8,000 11,120		
TOTAL	-	\$	4,104,808	\$		\$		\$	117,320	_	
TANGIBI	F		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
				La							
Surface Cas	nnis	\$	105,000	\$	-	\$	-	\$	-		
			525,000	Φ.	_	2		4		-	
Intermediate C	Casing	\$	525,000 621,480	\$	-	\$	-	\$	-	,	
Intermediate C	Casing asing	\$			- - -		-	_		_	\$ 621,480
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	621,480	\$ \$ \$	-	\$ \$	- - - 86,145	\$ \$	-	9	\$ 621,480 \$ - \$ 86,145
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	621,480	\$ \$ \$	-	\$ \$ \$	- - - 86,145 55,000	\$ \$ \$	-	9	\$ 621,480 5 - \$ 86,145 \$ 155,000
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$ \$ \$	621,480	\$ \$ \$ \$	-	\$ \$ \$ \$	- - - 86,145	\$ \$ \$ \$	-	9	\$ 621,480 5 - \$ 86,145 \$ 155,000 \$ 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner + Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$	621,480 - - 100,000 -	\$ \$ \$	- - - 156,475	\$ \$ \$	- - - 86,145 55,000	\$ \$ \$	- - - -	9	\$ 621,480 \$ - \$ 86,145 \$ 155,000 \$ 156,475 \$ 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000	9	\$ 621,480 5
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	0,00	\$ 621,480 6 - 5 86,145 \$ 155,000 \$ 156,475 5 195,000 5 250,000 6 -
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner Hangers Sessels Sessels Sessels Sessels Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	07	\$ 621,480 6 - 5 86,145 \$ 155,000 5 156,475 \$ 195,000 5 250,000 6 - 6 - 6 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin	Casing asing asing Liner d Hangers essels es g g uipment lon	\$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	0,00	\$ 621,480 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing Liner d Hangers assels assels as g uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	4	\$ 621,480 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing asing Liner d Hangers essels essels uipment ion Oothers mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86.145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	4	\$ 621,480 6 - 5 86,145 \$ 155,000 \$ 156,475 \$ 195,000 5 250,000 6 - 6 - 6 40,000 5 367,500 5 80,000 5 - 7,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	4	\$ 621,480 6 - 5 86,145 \$ 155,000 5 156,475 \$ 195,000 5 250,000 6 - 6 - 5 40,000 \$ 367,500 6 80,000 6 - 6 - 7,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers sssels ss g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9	\$ 621,480 6
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers sssels ss g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	07 07 07 07 07 07 07 07 07 07 07 07 07 0	\$ 621,480 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole PL Measurem Gas Conditio	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		## ## ## ## ## ## ## ## ## ## ## ## ##	\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 40,000 5 367,500 5 80,000 5 - 6 - 6 - 6 - 6 85,000 5 555,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing asing Liner d Hangers essels ess g uipment ion Others mps face hhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	## ## ## ## ## ## ## ## ## ## ## ## ##	\$ 621,480 6
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent ning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing asing Liner d Hangers essels es g uipment tion Others mps face anhole umps ent ning stem controllers matainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		## ## ## ## ## ## ## ## ## ## ## ## ##	\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 \$ 250,000 5 10,000 5 40,000 5 40,000 5 367,500 5 80,000 5 17,500 5 5 85,000 5 155,000 5 155,000 5 155,000 5 155,000 5 5 5,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro	Casing asing asing Liner d Hangers essels es g uipment ion Others mps face nhole umps ent ning estem controllers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing asing Liner d Hangers essels es g uipment ion Others mps face nhole umps ent ning estem controllers ntainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 6 8 68,145 5 155,000 \$ 156,475 6 195,000 6 250,000 6 6 40,000 6 367,500 6 17,500 6 6 5 85,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers essels essels essels uipment lon Others mps face nhole umps ent nning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 80,000 5 17,500 5 - 5 - 5 - 5 - 5 5 85,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole lon lon estem ontrollers ontrollers intainment unding etions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 6
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole lon lon estem ontrollers ontrollers intainment unding etions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 37,500 5 17,500 5 5 80,000 5 155,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole lon lon estem ontrollers ontrollers intainment unding etions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 37,500 5 17,500 5 5 80,000 5 155,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent ning estem ontrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	\$6,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 37,500 5 17,500 5 5 80,000 5 155,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\text{\$\theta\$} \theta\$ \theta	\$6,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 10,000	4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 37,500 5 17,500 5 5 80,000 5 155,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$\text{\$\text{\$\theta\$} \theta\$ \theta	86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 10,000	4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 621,480 5 - 5 86,145 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 37,500 5 17,500 5 5 80,000 5 155,000

	TUMBLER O	··									
WELL NAME:	David 362	24 Fed	Com 138H		SURFACE LOCATION:		NE/4 Sec 36	, T	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FEL	. Se	ec 36, T26S, R34E	1	
COUNTY/STATE:	L	Lea, N	М		LAST TAKE POINT:		100' FNL & 660' FEL	. Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	,50	0		
TVD/MD	11,5	565 / 2	5,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys		\$	190,000	\$	-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo		\$	1,090,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfact Flowback - Rental Liv		\$		\$	-	\$	135,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem Mud / Wastewater		\$	173,000 106,500	\$	40,700 31,550	\$	225,000 10,000	\$	-	\$	·
Freight / Transp		\$	20,000	\$	-	\$	-	\$	19,200	\$	
Rig Supervision / E	Engineering	\$	82,800	\$	83,160	\$	7,500	\$	24,000	\$	197,460
Drill Bits Fuel	3	\$	225,000	\$	-	\$ 6	2,500	\$	-	\$	·
Water Purch	hase	\$	165,600 20,000	\$		\$	2,500	\$	-	\$	
Overhead	d	\$	34,500	\$	-	\$	-	\$	-	\$	34,500
Directional Drilling		\$	460,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S Perforating, Wirelin		\$		\$	462,000 304,425	\$	30,000	\$		\$	
High Pressure Pu	•	\$	-	\$		\$	-	\$	5,000	\$	
Stimulation		\$	-	\$	2,156,250	\$	-	\$	-	\$	
Stimulation Flowba		\$	12,533	\$	-	\$	125,000	\$	-	\$	·
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E		\$	320,160	\$		\$	135,000	\$	-	\$	****
Rental - Downhole Rental - Living 0	• •	\$	306,400 86,250	\$		\$	25,000	\$	- 8,000	\$	
Contingen		\$	-	\$		\$	79,730	\$	11,120	\$	
TOTAL		\$	4,104,393	\$	4,976,655		877,030	\$	117,320	\$	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	alm a	\$	105,000	\$. 1	\$		ı.		\$	105,000
ourrace cas	sing	φ				Ψ	-	\$		4	505.000
Intermediate C	Casing	\$	525,000	\$	-	\$	-	\$	-	\$	
Intermediate C Production C	Casing casing	\$	525,000 601,560	\$	-	\$	-	\$ \$	-	9	601,560
Intermediate C	Casing casing Liner	\$	525,000	\$	-	\$	-	\$	-	\$	601,560
Intermediate C Production C Production I Tubing Wellhead	Casing casing Liner	\$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	-	\$	6 601,560 6 80,377 6 155,000
Intermediate (Production L Production L Tubing Wellhear Packers, Liner I	Casing casing Liner	\$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	- - - - -	\$	6 601,560 6 80,377 6 155,000 6 156,475
Intermediate C Production C Production I Tubing Wellhead	Casing casing Liner d Hangers	\$ \$ \$ \$	525,000 601,560 - -	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	- - - - - 195,000	\$	6 601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$	6 601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line	Casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$	6 601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es uijnment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing lasing Liner d Hangers essels ess lig uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	6 601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu	Casing asing Liner d Hangers essels ess eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others mps face nhole umps ent ent ent ent ent enting	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Warious Down Downhole Pu	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps fface nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Sur Various Sur Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning //stem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Warious Down Downhole Pu	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning //stem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps fface nhole umps ent oning vstem controllers ntainment ounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$		\$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing Lasing Liner d Hangers essels essels essels essels est full pment lon Others fface nhole umps ent oning controllers ntainment bunding tions AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80.377 55,000 40,000 5,000	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others imps face inhole imps face inhole imps ent ioning //stem Controllers intainment building tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80.377 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Lift Equation I Artificial Lift Equation I Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Various Surface Pure Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Company Surface Electrical / Grocomunicate Safety TOTAL AFE TOTAL AFE TOTAL Surface Various Surface Various Surface Various	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others imps face inhole imps face inhole imps ent ioning //stem Controllers intainment building tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560

	TUMBLER O										
WELL NAME:	David 362	4 Fed	Com 137H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	524		FIRST TAKE POINT:		100' FSL & 1980' FEL	L S	ec 36, T26S, R34E		
COUNTY/STATE:	L	_ea, NI	M		LAST TAKE POINT:		100' FNL & 1980' FEL	L S	ec 24, T26S, R34E		
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	500)		
TVD/MD INTANGIE	·	65 / 25			COMPLETION		SPORUSTION		FACILITY		TOTAL
			DRILLING		COMPLETION		PRODUCTION	-	FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Drilling		\$	1,090,000	\$	-	\$	-	\$	-	\$	1,090,000
Cementing & Flo		\$	346,000	\$	- 7,000	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	•
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv	_	\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	173,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	•
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	- 24,000	\$	
Fuel		\$	165,600	\$		\$	2,500	\$	-	\$	795,100
Water Purch Overhead		\$	20,000 34,500	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	460,000	\$	-	\$	-	\$		\$	
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$		\$	-	\$	492,000
Perforating, Wirelin		\$	-	\$	304,425	\$ 6	-	\$	-	\$	
High Pressure Pu Stimulatio		\$		\$	22,000 2,156,250	\$	-	\$	5,000	\$	•
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	12,533	\$	- 0.000	\$	- 75,000	\$	-	\$	
Labor Rental - Surface E	quinment	\$	182,500 320,160	\$		\$	75,000 135,000	\$	-	\$	267,400 661,190
Rental - Downhole		\$	306,400	\$		9 69	-	\$		\$	
Rental - Living C		\$	86,250	\$		\$		\$	8,000	\$	
Contingen- TOTAL	icy	\$ \$	4,104,393	\$ \$	263,010 4,976,655	\$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	
	. –	Ą		÷		ψ	•	Ψ	·	*	
TANGIBI		\$	DRILLING	\$	COMPLETION	\$	PRODUCTION	\$	FACILITY	\$	TOTAL
Surface Cas	eina i		105,000	4	-				-	1 4	
					-		-	_	-	-	525,000
Intermediate C Production C	Casing casing	\$	525,000 601,560	\$	-	\$	-	\$	-	9	601,560
Intermediate C Production C Production L	Casing casing	\$ \$	525,000	\$ \$	- -	\$	- - -	\$ \$	-	\$	601,560
Intermediate C Production C	Casing asing Liner	\$	525,000 601,560	\$	-	\$	-	\$	-	9	601,560 - 80,377
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$ \$	- - - - -	\$	6 601,560 - 6 80,377 5 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	525,000 601,560 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$ \$	- - - - - - 195,000	9 9 9	6 601,560 - 8 80,377 155,000 156,475 195,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing asing Liner d Hangers	\$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$ \$	- - - - -	\$	601,560 - 80,377 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 -	\$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9 9 9 9	601,560
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 5 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels es eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 880,377 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent ent ent ent ent ent ent ent ent ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation 8 of Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 of Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			601,560
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80.377 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80.377 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560

	TUMBLER O	PEF	RATING PART	NI	ERO, LLC AUTH	IOI	RIZATION FOR	₹ E	EXPENDITURE		
WELL NAME:	David 362	24 Fed	Com 136H		SURFACE LOCATION:		NW/4 Sec 36	5, T2	26S, R34E		
PROSPECT:		avid 36			FIRST TAKE POINT:		100' FSL & 1980' FWI	_		1	
COUNTY/STATE:	I	Lea, Ni	М		LAST TAKE POINT:		100' FNL & 1980' FWI	LS	ec 24, T26S, R34E	1	
GEOLOGIC TARGET:		Bone \$			LATERAL LENGTH:		12,	500)]	
TVD/MD	11,5	565 / 25	5,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000			\$	-	\$	50,000	\$	
Drilling Cementing & Flo		\$	1,090,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	-	\$	-	\$	7,000
Flowback - L		\$	-	\$	-	\$	27,300 135,000	\$	-	\$	
Flowback - Surfact Flowback - Rental Liv		\$	-	\$	-	\$	135,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Mud Loggi	ing	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation Mud & Chem		\$	223,150	\$	- 40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	173,000 106,500	\$		\$	·	\$	-	\$	
Freight / Transp	ortation	\$	20,000	\$	-	\$	-	\$	19,200	\$	· · · · · · · · · · · · · · · · · · ·
Rig Supervision / E		\$	82,800 225,000	\$	83,160	\$	7,500	\$	24,000	\$	
Fuel	•	\$	165,600	\$	627,000	\$	2,500	\$	-	\$	
Water Purch		\$	20,000	\$	688,500	\$	-	\$	-	\$	
Overhead		\$	34,500 460,000	\$	-	\$	-	\$	-	\$	
Directional Drilling Completion Unit, S		\$	460,000	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin	ne, Slickline	\$	-	\$	304,425	\$	-	\$	-	\$	304,425
High Pressure Pu Stimulation		\$	<u> </u>	\$		\$	-	\$	5,000	\$	
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance	е	\$	12,533	\$	-	\$		\$	-	\$	
Labor Rental - Surface E	quinment	\$	182,500 320,160	\$		\$	75,000 135,000	\$	<u> </u>	\$	
Rental - Downhole	• •	\$	306,400	\$		\$	-	\$	-	\$	
Rental - Living C		\$	86,250	\$		\$	25,000	\$	8,000		
Contingen- TOTAL	icy	\$ \$	4,104,393	\$ \$		\$ \$	79,730 877,030	\$ \$	11,120 117,320	_	
	. =	¥		Ψ	· · ·		•	Ψ		Ψ	
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	nin a	\$	105,000	\$	-	\$		\$	_	9	\$ 105,000
											\$ 525,000
Intermediate C	Casing	\$	525,000 601,560		-	\$	· · ·	\$	-	,	
Intermediate C Production C Production L	Casing casing Liner	\$ \$	525,000 601,560	\$ \$		\$ \$	- -	\$	-	9	\$ 601,560
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	525,000 601,560 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 80,377	\$ \$ \$	- - -	4	\$ 601,560 \$ - \$ 80,377
Intermediate C Production C Production L	Casing asing Liner	\$ \$	525,000 601,560	\$ \$		\$ \$	- -	\$	-	9	\$ 601,560 \$ - \$ 80,377
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	9	\$ 601,560 \$ - \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner + Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9	\$ 601,560 5 - 5 80,377 \$ 155,000 \$ 195,000 \$ 250,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	525,000 601,560 - - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	9	\$ 601,560 5 - \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess g uipment	\$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000		\$ 601,560 \$ - \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ - \$ 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	80,377 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	4	\$ 601,560 \$ - \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ - \$ 40,000 \$ 367,500
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels es g g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000		\$ 601,560 5 - \$ 80,377 \$ 155,000 \$ 156,475 5 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	4	\$ 601,560 5 - \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 5 250,000 5 10,000 6 - 6 40,000 5 367,500 5 80,000 5 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	4	\$ 601,560 \$ - \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ 40,000 \$ 367,500 \$ 80,000 \$ - \$ -
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - -	4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 601,560 6
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	4 4 4 4 4 4	\$ 601,560 5 - 5 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 40,000 \$ 367,500 \$ 80,000 \$ - \$ 5 - \$ 8,500 \$ 5 - \$ 5
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels ess g uipment ion Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - -	# # # # # # # # # # # # # # # # # # #	\$ 601,560 5 - 5 80,377 5 155,000 \$ 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 367,500 5 80,000 5 17,500 6 - 6 - 6 - 7 5 88,000 7 5 85,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent ent ent controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$ 601,560 6 - 8 80,377 5 155,000 \$ 156,475 6 195,000 6 250,000 6 - 6 40,000 6 367,500 6 17,500 6 - 6 - 6 5 80,000 6 - 6 - 6 5 - 6 5 - 6 5 - 6 5 - 6 5 - 7 5 85,000 6 155,000 6 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent ent ent controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\tau\$} \\ \t		8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 601,560 5 - 5 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 5 - 5 40,000 5 367,500 5 37,500 5 - 5 5 5,500 \$ 55,500
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 601,560 5 - 5 80,377 5 155,000 5 156,475 5 195,000 5 10,000 5 10,000 5 40,000 5 40,000 5 17,500 5 5 80,000 5 5 85,000 5 155,000 5 155,000 5 155,000 5 5 5,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e		888888888888888888888888888888888888888		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 601,560 6 - 8 80,377 5 155,000 5 156,475 6 195,000 6 250,000 6 - 6 40,000 6 367,500 6 17,500 6 - 6 5 80,000 6 17,500 6 5 55,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining retem controllers intainment entainment entain	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		888888888888888888888888888888888888888		4) 47 47 47 47 47 47 47 47 47 47 47 47 47	\$ 601,560 5 - 5 80,377 5 155,000 5 156,475 5 195,000 5 250,000 5 40,000 5 40,000 5 367,500 5 17,500 6 - 6 - 6 - 6 - 6 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			888888888888888888888888888888888888888		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 601,560 5 - 5 80,377 5 155,000 5 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 40,000 5 367,500 5 37,500 5 5 80,000 5 155,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 601,560 5 - 5 80,377 5 155,000 \$ 156,475 5 195,000 5 250,000 5 40,000 5 40,000 5 367,500 5 80,000 5 17,500 5 - 5 85,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 155,000 5 12,500 5 12,500
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 601,560 5 - 5 80,377 5 155,000 5 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 40,000 5 367,500 5 37,500 5 5 80,000 5 155,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels essels essels uipment ion Others imps face inhole umps ent ent ent ent sining fortrollers intainment bunding tions	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 601,560 5 - 5 80,377 5 155,000 5 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 40,000 5 367,500 5 37,500 5 5 80,000 5 155,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 601,560 5 - 5 80,377 5 155,000 5 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 40,000 5 367,500 5 37,500 5 5 80,000 5 155,000
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4) 4	\$ 601,560 5 - 5 80,377 5 155,000 5 156,475 5 195,000 5 250,000 5 10,000 5 40,000 5 40,000 5 367,500 5 37,500 5 5 80,000 5 155,000

	TOWIDELING	PEF	RATING PART			ı Oı		(E	Da LINDITOTAL		
WELL NAME:	David 362	24 Fed	Com 135H		SURFACE LOCATION:		NW/4 Sec 36	5. T2	26S. R34E		
PROSPECT:		avid 36			FIRST TAKE POINT:		100' FSL & 660' FWL	_		1	
COUNTY/STATE:		Lea, N			LAST TAKE POINT:		100' FNL & 660' FWL			1	
GEOLOGIC TARGET:	Third	Bone	Spring		LATERAL LENGTH:		12,	500)]	
TVD/MD	11,5	565 / 25	5,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$		\$		\$	30,000
Location, Surveys 8		\$	190,000		-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo		\$	1,090,000 346,000		-	\$	-	\$	-	\$	
Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	•
Flowback - Rental Liv Mud Loggi		\$	-	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem	nicals	\$	173,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$		\$		\$	-	\$	
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	•
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	24,000	\$	
Fuel		\$	165,600	\$	627,000	\$	2,500	\$	-	\$	
Water Purch		\$	20,000	\$	688,500	\$	•	\$	-	\$	
Overhead Directional Drilling		\$	34,500	\$		\$	-	\$	-	\$	
Directional Drilling Completion Unit, S		\$	460,000	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	•
High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	
Stimulation Stimulation		\$		\$	2,156,250	\$	125,000	\$	-	\$	
Insurance	•	\$	12,533	\$	-	\$	125,000	\$	-	\$	
Labor	•	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	•
Rental - Surface E	• •	\$	320,160	\$		\$	135,000	\$	-	\$	
Rental - Downhole Rental - Living C		\$	306,400 86,250	\$		\$	25,000	\$	8,000	\$	
Contingen		\$		\$			79,730	\$	11,120		
TOTAL	,	\$	4,104,393	\$		\$		\$	117,320	_	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY	•	TOTAL
		I o		•				•			
Surface Cas	sing	\$	105,000		-	\$	-	\$	-	,	
Intermediate C		\$	525 000	\$	-	\$		\$			
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Tumbler Operating Partners, LLC

3811 Turtle Creek Blvd. Suite 1100 Dallas TX 75219 Cell: 405-923-4126 / Office: 972-850-7474

Kristin Wilpitz kristin.wilpitz@strongholdim.com Landman

May 14, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Re: David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H

(the "Wells")

Participation Proposal

All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New

Mexico, limited to all depths from surface to base of Wolfcamp

Dear Sir/Madam:

Tumbler Energy Partners, LLC (TOP) previously proposed the drilling of TOP's David 36-24 Fed Com wells located in All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New Mexico,

In connection with the above, please note that the subject participation proposal listed the David 36-24 Fed Com #138H with a proposed last take point located 100' FNL & 660' FWL of Section 24-T26S-34E. I am writing to clarify that the last take point will actually be located 100' FNL & 660' <u>FEL</u> of Section 24-T26S-34E,

No other clarification was made to the proposal and no modification has been made to the AFE previously included in the original proposal.

Please reach out to me if you have any questions.

Sincerely,

Tumbler Operating Partners, LLC

Kristin Wiepiter

Kristin Wilpitz Landman

Released to Imaging: 9/15/2025 9:58:28 AM

Tumbler Operating Partners, LLC

3811 Turtle Creek Blvd. Suite 1100 Dallas TX 75219 Cell: 405-923-4126 / Office: 972-850-7474

Kristin Wilpitz kristin.wilpitz@strongholdim.com Landman

September 8, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Re: David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H

(the "Wells")

Participation Proposal

All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New

Mexico, limited to all depths from surface to base of Wolfcamp

Dear Sir/Madam:

Tumbler Operating Partners, LLC ("TOP") previously proposed the drilling of TOP's David 36-24 Fed Com wells located in Sections 24, 25, and 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New Mexico.

Please note that the table included with the initial well proposal letter contained a typographical error. The bottom hole locations were inadvertently shown as being located in Section 24, Township 24 South, Range 36 East. The correct bottom hole location for each proposed well will be located in Section 24, Township 26 South, Range 34 East, consistent with the AFEs enclosed with the original proposal.

An updated table reflecting the correct information is enclosed for your convenience.

Sincerely,

Tumbler Operating Partners, LLC

Kristin Wilgity

Kristin Wilpitz Landman

Well Name	FTP (Sec. 36-26S-34E)	LTP (Sec. 24-26S-34E)	Target Formation	TVD	TMD
David 36-24 Fed Com 101H	100' FSL & 660' FWL	100' FNL & 660' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 102H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 103H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 104H	100' FSL & 660' FEL	100' FNL & 660' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 111H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 112H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 113H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	10830'	24330'
David 36-24 Fed Com 114H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	10830'	24330'
David 36-24 Fed Com 121H	100' FSL & 440' FWL	100' FNL & 440' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 122H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 123H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 124H	100' FSL & 880' FEL	100' FNL & 880' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 135H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 136H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 137H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	11565'	25065'
David 36-24 Fed Com 138H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	11565'	25065'
David 36-24 Fed Com 131H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 132H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 133H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 134H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 201H	100' FSL & 440' FWL	100' FNL & 440' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 202H	100' FSL & 1310' FWL	100' FNL & 1310' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 203H	100' FSL & 2200' FWL	100' FNL & 2200' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 204H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 205H	100' FSL & 1310' FEL	100' FNL & 1310' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 206H	100' FSL & 440' FEL	100' FNL & 440' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 221H	100' FSL & 880' FWL	100' FNL & 880' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 222H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 223H	100' FSL & 2600' FWL	100' FNL & 2600' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 224H	100' FSL & 1760' FEL	100' FNL & 1760' FEL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 225H	100' FSL & 880' FEL	100' FNL & 880' FEL	Wolfcamp	13110'	26610'



	Summary of Com	munications Between Tumbler Operating Partners and David 36-24 Working Interest Owners
WI Owner	Date	Description
Marathon Oil Permian	2/29/2024	Tumbler engages with Marathon to discuss development timing for the recently permitted Goliath wells.
Marathon Oil Permian	2/29/2024	Marathon emails Tumbler contact info for landman responsible for Goliath.
Marathon Oil Permian	2/29/2024	Tumbler emails Marathon landman over Goliath
Marathon Oil Permian	3/4/2024	Tumbler follows up on unanswered email to Marathon landman over Goliath
Marathon Oil Permian	3/5/2024	Marathon emails Tumbler: "still looking at scenarios but we are 18+ months out on spudding these"
Marathon Oil Permian	3/5/2024	Tumbler follows up.
Marathon Oil Permian	3/7/2024	Marathon emails Tumbler: "Once planning publishes our newest schedule I will let you know a more definite date"
Marathon Oil Permian	3/7/2024	Tumbler follows up. to set up a call.
Marathon Oil Permian	3/11/2024	Tumbler follows up re: a call.
Marathon Oil Permian	3/20/2024	Tumbler follows up re: a call.
Marathon Oil Permian	3/21/2024	Marathon emails Tumbler: "Goliaths have been moved about 18 months out on our rig schedule as of right now"
Marathon Oil Permian	3/26/2024	Tumbler tries to set up a Teams meeting with Marathon
Marathon Oil Permian	3/28/2024	Tumbler tries to set up a Teams meeting with Marathon
		Tumbler continues to engage with Marathon by offering to work with Marathon to acquiring additional interest in the Goliath unit for
Marathon Oil Permian	4/8/2024	both parties in order to spur development.
Marathon Oil Permian	4/16/2024	Marathon emails Tumbler providing Goliath well list with Gross AFE costs (24 new wells)
Marathon Oil Permian	4/22/2024	Tumbler requests development schedule / well list for Goliath.
		Tumbler follows up with Marathon on its prior offer and suggests additional deal structrues that could be favorable to both parties
Marathon Oil Permian	4/24/2024	and encourage development.
Marathon Oil Permian	5/25/2024	Marathon secures extensions for its Goliath pooling orders.
Marathon Oil Permian	10/10/2024	Tumbler receives Marathon's proposals for 24 Goliath wells under the pooling orders.
Marathon Oil Permian	10/17/2024	Tumbler follows up with Marathon by email regarding the proposals
Marathon Oil Permian	10/21/2024	Tumbler follows up with Marathon by phone to discuss development timing and request copy of Marathon's proposed Goliath JOA
Marathon Oil Permian	10/30/2024	Marathon emails Tumbler a copy of the proposed Goliath JOA
Marathon Oil Permian	11/4/2024	Tumbler follows up with Marathon and proposes modifications to the Goliath JOA.
Marathon Oil Permian	11/6/2024	Tumbler elects to participate in Goliath wells under the pooling orders
		Tumbler continues to negotiate the JOA with Marathon. Marathon notifies Tumbler that Marathon/COP merger will close in 2-3
Marathon Oil Permian	11/19/2024	weeks
Marathon Oil Permian	11/22/2024	Tumbler follows up with Marathon to discuss Tumbler's elections under the orders.
Marathon Oil Permian	1/14/2025	Tumbler emails Marathon to make an introduction to a new landman and discuss development timing for the Goliath unit.
Marathon Oil Permian	1/17/2025	MarathonemailsTumblersettingplansforaphoneconferenceon1/23/2025todiscussdevelopmentplansforGoliath.
Marathon Oil Permian	1/21/2025	Tumbler calls Marathon to discuss plans for operations on the lease.



	Summary of Com	nmunications Between Tumbler Operating Partners and David 36-24 Working Interest Owners
WI Owner	Date	Description
Marathon Oil Permian	1/21/2025	Tumbler continues to negotiate the JOA and sends draft amendment to the Goliath JOA to Marathon.
		Marathon emails Tumbler: "For timing on Goliath, no solid spud date yet. Either way we'll need to re-apply for pooling as
Marathon Oil Permian	1/22/2025	mentioned yesterday."
Marathon Oil Permian	1/22/2025	Tumbler calls Marathon and Marathon indicates that there isn't any definitive plan to develop the Goliath position.
Marathon Oil Permian	1/23/2025	Tumbler emails Marathon asking to keep the 1/23/2025 meeting on the calendar and continue to pursue all options to develop this unit in the immediate future.
Marathon Oil Permian	1/23/2025	Marathon emails Tumbler: "COP intends to develop this unit in the near future, though not in 2025"
Marathon Oil Permian	2/9/2025	Tumbler emails Marathon asking for an update.
Marathon Oil Permian	2/10/2025	Marathon emails Tumbler: "No update on Goliath"
Marathon Oil Permian	3/2/2025	Email correspondence from Chris to Caroline and Sean asking if they have any updates on the outlook of Goliath development.
Marathon Oil Permian	3/3/2025	Marathon emails Tumbler: "The Goliath unit won't be developed in 2025, and the drill schedule past '25 is still TBD"
Marathon Oil Permian	3/9/2025	Tumbler emails Marathon offering to provide creative solutions to aid in development, such as Tumbler deploying a rig to proceed with development.
Marathon Oil Permian	3/11/2025	Marathon emails Tumbler "As to the rig situation, let me talk to the asset team and verify whether availability is an issue"
Marathon Oil Permian	3/18/2025	Email correspondence from Chris following up on the proposal to assist COP in drilling this unit.
Marathon Oil Permian	3/19/2025	Marathon emails Tumbler " Rig availability isn't an issue for this project. " "Really appreciate Tumbler's willingness to collaborate, but we're confident in our current approach and timeline. "??? "what's driving the urgency around Goliath for Tumbler?"???
Marathon Oil Permian	3/21/2025	Tumbler emails Marathon offering to meet to discuss Tumbler's position.
Marathon Oil Permian	3/25/2025	Tumbler emails Marathon following up on offer to meet
Marathon Oil Permian	3/25/2025	Marathon emails Tumbler: " there aren't any updates, so no need to meet . If you have any questions I'm happy to answer via email."
Marathon Oil Permian	3/27/2025	Email correspondence from Tumbler asking when we should expect the current permits to be drilled and if we could discuss a potential trade to assist.
Marathon Oil Permian	3/28/2025	Tumbler emails Marathon to understand Marathon's unwillingness to pursue the project given permits in hand an pooling orders set to expire. Tumbler reiterates it is willing to discuss any avenue to see these lands get drilled.
Marathon Oil Permian	3/31/2025	Marathon emails Tumbler: "this project and it is absolutely in plan for our development of this area." "we have such a large portfolio of New Mexico inventory competing for capital is why COP is not developing the project this year," "capital guidance" and "capital focus" are the cause of delays. "COP plans to develop within the timeframe of the permit term with a tentative earliest estimate of drilling in 2026." Marathon asserts it is "being transparent about COP's development of the Goliath unit as it currently stands in our drill schedule."???
Marathon Oil Permian	4/3/2025	Tumbler emails Marathon explaining Tumbler's goals and attempting to engage in trade dicsussion.
Marathon Oil Permian	4/3/2025	Marathon emails Tumbler asking for tracts that Tumbler might be targeting.
Marathon Oil Permian	4/3/2025	Tumbler emails Marathon listing target areas, asset types, preferred operators and specific units it would be interested in trading into.



	Summary of Com	munications Between Tumbler Operating Partners and David 36-24 Working Interest Owners
WI Owner	Date	Description
Marathon Oil Permian	4/8/2025	Tumbler emails Marathon following up on trade ideas
Marathon Oil Permian	4/9/2025	Marathon emails Tumbler: "my team and I don't have the time to go through our various portfolio to put a trade schedule together for your consideration."
Marathon Oil Permian	4/26/2025	Tumbler mails out David 36-24 proposals and JOA to all parties
Marathon Oil Permian	4/28/2025	Email correspondence from Tumbler to Marathon stating due to Marathon's desire to let pooling expire, it is most prudent for Tumbler to pursue operatorship.
Marathon Oil Permian	5/12/2025	Email correspondence from Marathon stating they received David proposals and asked about potential deal to acquire Tumbler's interest.
Marathon Oil Permian	5/15/2025	Tumbler sends Certified mailed correction well proposal in mail all parties to correct #138 BHL
Marathon Oil Permian	5/15/2025	Email correspondence from Tumbler sending a copy of the correction well proposal correcting #138 BHL
Marathon Oil Permian	5/25/2025	Marathon's Goliath Pooling Orders expire.
Marathon Oil Permian	6/3/2025	Email correspondence from Tumbler clarifying with Marathon which mailing address to use - Marathon or Conoco's. They confirmed 600 Illinois Midland address
Marathon Oil Permian	6/6/2025	Email correspondence from Tumbler to Marathon notifying Marathon of pooling applications, asked if they have any update regarding their farmout/term assignment offer
Marathon Oil Permian	6/10/2025	Tumbler flies to Midalnd to meet with Marathon and discuss Tumbler's and Marathon's position in the unit. Marathon: Goliath is now slated for a 2027 spud with a focus on third Bone Spring and Wolfcamp.
Marathon Oil Permian	6/11/2025	Tumbler emails Marathon following up about their breakfast conversation and reiterate Tumbler's stance to fully develop the unit and maximize value for all parties involved.
Marathon Oil Permian	6/11/2025	Tumbler files for pooling on David well proposals
Marathon Oil Permian	6/12/2025	Marathon emails Tumbler: Marathon plans to pursue operatorship and it no longer has plans to divest their interest.
Marathon Oil Permian	6/12/2025	Tumbler emails Marathon stating that Tumbler is committed to be a trusted partner, regardless of the outcome we are open to explore a deal to create value.
Marathon Oil Permian	7/10/2025	Marathon's new well proposals for the Goliath unit are received by Tumbler
Marathon Oil Permian	8/26/2025	Received Communitization agreements in the mail from ConocoPhillips for Puma Mineral Partners
Marathon Oil Permian	9/3/2025	Received in the mail updated spacing notification from Conoco for Goliath
Marathon Oil Permian	9/3/2025	Phone conversation between Tumbler and Marathon to discuss pooling. Marathon: The "land team had to request that the asset team put the Goliath wells on the schedule." Wells are on the drill schedule for "Q1 2027." "I am reasonably confident that [Marathon] won't let the permits expire." Goliath wells are "discretionary wells" for Marathon. "Bad timing" with the COP/Marathon merger and pooling orders expiring.
Marathon Oil Permian	9/8/2025	Tumbler mails proposal clarification letter re: typo



Summary of Communications Between Tumbler Operating Partners and David 36-24 Working Interest Owners		
WI Owner	Date	Description
Crown VII, Crump IV, and Mavros	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
Crown VII, Crump IV, and Mavros	5/6/2025	Email correspondence with Gillian Heatley and requested verification of their working interest and NRI in the David Unit
Crown VII, Crump IV, and Mavros	5/9/2025	Email correspondence from Kristin to provide WI & NRI %'s to Gillian Heatley
Crown VII, Crump IV, and Mavros	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
Crown VII, Crump IV, and Mavros	5/15/2025	Email correspondence from Kristin sending a copy of the correction well proposal correcting #138 BHL
Crown VII, Crump IV, and Mavros	5/21/2025	Email correspondence from Kristin inquiring if Gillian has any questions regarding the JOA
Crown VII, Crump IV, and Mavros	5/22/2025	Email correspondence from Kristin relaying permit timing to Gillian
Crown VII, Crump IV, and Mavros	9/3/2025	Email correspondence from Kristin to Gillian to follow up and see if she has any questions
Crown VII, Crump IV, and Mavros	9/8/2025	Tumbler mails proposal clarification letter re: typo

WI Owner	Date	Shorter Description
EOG Resources, Inc	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
EOG Resources, Inc	5/8/2025	Email correspondence from Sarah Semer at EOG who requested information regarding development plans
EOG Resources, Inc	5/9/2025	Email correspondence from Kristin relaying EOG's NRI/WI, pilot well, and additonal info on spud timeline
EOG Resources, Inc	5/15/2025	Phone call with Riker Everett regarding development plans
EOG Resources, Inc	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
		Email correspondence from Kristin asking if EOG has any questions about the David Unit and sent a copy of the correction well
EOG Resources, Inc	5/15/2025	proposal correcting #138 BHL
EOG Resources, Inc	6/25/2025	Email correspondence from Laci Stretcher discussing possible continuance on Pooling Order Case
		Email correspondence from Kristin reiterating our intention to operate and bring value forward quickly. Relayed status conference
EOG Resources, Inc	6/26/2025	dates and counterproposal deadlines
EOG Resources, Inc	6/30/2025	Email correspondence from Laci where she relayed they will be entering an appearance on July 24th
EOG Resources, Inc	7/10/2025	Email correspondence from Kristin asking when we should expect to recieve Ringo proposals
EOG Resources, Inc	7/11/2025	Email correspondence from Laci sending a copy of the Ringo proposals
EOG Resources, Inc	7/31/2025	Chris and Nick Weeks met with EOG in Midland to discuss development plans
EOG Resources, Inc	9/3/2025	Received in the mail withdrawal of Ringo proposals from EOG
EOG Resources, Inc	9/8/2025	Tumbler mails proposal clarification letter re: typo



Summary of Communications Between Tumbler Operating Partners and David 36-24 Working Interest Owners		
WI Owner	Date	Description
Isramco Energy, LLC	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
Isramco Energy, LLC	5/9/2025	Email correspondence from Yennifer Abad who requested verification of their working interest and NRI in the David Unit
Isramco Energy, LLC	5/9/2025	Email correspondence from Kristin relaying Isramco NRI & WI%
Isramco Energy, LLC	5/15/2025	Email correspondence from Kristin providing a copy of the correction well proposal to correct #138 BHL
Isramco Energy, LLC	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
Isramco Energy, LLC	5/21/2025	Email correspondence from Kristin asking if they have any quesitons regarding the JOA
Isramco Energy, LLC	6/17/2025	Email correspondence from Yennifer asking about pooling status, Kristin relayed it was filed
Isramco Energy, LLC	9/8/2025	Tumbler mails proposal clarification letter re: typo

WI Owner	Date	Shorter Description
John M. McCormack	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
John M. McCormack	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
		Called John McCormick, spoke with Daurice White regarding the various documents she's recieved for these lands from COP, EOG,
John M. McCormack	9/3/2025	Tumbler
John M. McCormack	9/8/2025	Tumbler mails proposal clarification letter re: typo

WI Owner	Date	Shorter Description
Magnum Hunter Production Inc	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
Magnum Hunter Production Inc	5/12/2025	2nd atempt - Certified mailed David 36-24 proposals and JOA to Magnum Hunter Production Inc.
Magnum Hunter Production Inc	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
Magnum Hunter Production Inc	5/15/2025	Phone call with Coterra discussing pooling
Magnum Hunter Production Inc	5/15/2025	Email correspondence from Trey Roberson where Coterra sent offer to purchase Tumbler's interest
Magnum Hunter Production Inc	5/15/2025	Email correspondence making an offer to MHPI for MHPI's interest in the David 36-24 Unit
Magnum Hunter Production Inc	7/23/2025	Phone call with Trey Roberson to discuss having MHPI execute the David JOA
Magnum Hunter Production Inc	7/28/2025	Phone call with Trey Roberson to discuss having MHPI execute the David JOA
Magnum Hunter Production Inc	8/12/2025	Email correspondence with Trey Roberson, discussing the JOA
Magnum Hunter Production Inc	9/8/2025	Tumbler mails proposal clarification letter re: typo

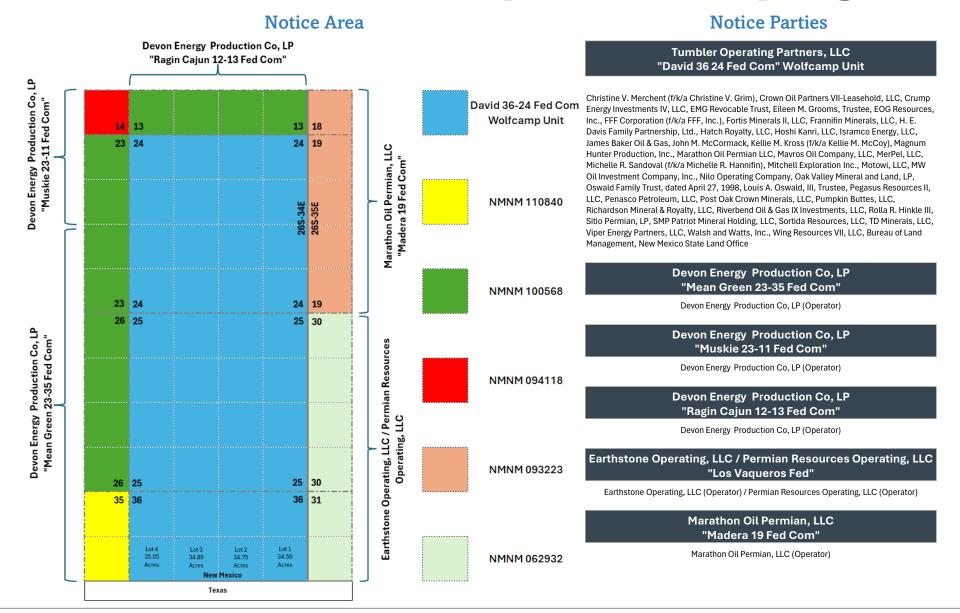


Summary of Communications Between Tumbler Operating Partners and David 36-24 Working Interest Owners		
WI Owner	Date	Description
H. E. Davis Family Partnership, Ltd.	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
H. E. Davis Family Partnership, Ltd.	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
H. E. Davis Family Partnership, Ltd.	9/8/2025	Tumbler mails proposal clarification letter re: typo

WI Owner	Date	Shorter Description
Walsh and Watts, Inc.	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
Walsh and Watts, Inc.	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
Walsh and Watts, Inc.	9/4/2025	Phone call with Garrett Frank regarding development timing and previous operational experience.
Walsh and Watts, Inc.	9/8/2025	Tumbler mails proposal clarification letter re: typo



David 36-24 Fed Com – Wolfcamp Non-Standard Spacing Unit



Tab 4

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

REVISED SELF-AFFIRMED STATEMENT OF GEOLOGIST DYLAN COLLINS

- I, Dylan Collins, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- 2. I am a petroleum geologist employed as a geologist for Tumbler Operating Partners, LLC ("TOP") and am familiar with the subject applications and geology involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling applications pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology matters. My education and work experience are reflected in my resume, appended hereto. I have worked on New Mexico oil and gas matters since 2018.
- 5. **Exhibit B-1** is a general location map indicating the location of the proposed horizontal spacing units ("HSU").

Exhibit B

- 6. **Exhibits B-2.a through B-2.g** shows a series subsea structure maps depicting the hydrocarbon bearing intervals within the Bone Spring and Wolfcamp Formations, with a contour interval of 200 feet. The structure maps show the David spacing unit near a relatively flat to slightly bowl-shaped structure in the basinal center of the Northern Delaware Basin region. These maps also show the relative location of the proposed wells as dashed red lines, as well as offset producing wells as solid lines color coded by landing interval subsets. I do not observe any faulting, pinchouts, or other geologic discontinuities in the spacing unit.
- 7. **Exhibit B-3** is a stratigraphic cross section showing displaying open-hole logs run over the Bone Spring and Wolfcamp Formations from the wells denoted from A to A'. For each well in the cross-section, the exhibit shows at least the following logs: gamma ray, resistivity, and porosity. Relevant intervals are labeled and marked. The logs in the cross-section demonstrate continuity in the target intervals.
- 8. **Exhibit B-4** is a gunbarrel diagram depicting each well. These diagrams show the approximate landing zones in reference to the type log for the area and the associated spacing of the wellbores within the quarter-section width HSUs for the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) and the section width HSUs for the Wolfcamp formation (96776 Jabalina; Wolfcamp, Southwest).
- 9. **Exhibit B-5** is a gross isopach map and type log of the combined 3rd Bone Spring Sand ("3BSS"), Wolfcamp A ("WCA") and Wolfcamp B ("WCB"). This map shows these intervals to be among the thickest in the Northern Delaware Basin. In this combined interval, there are no lithological or stress impediments to fracture height growth.

- 10. In my professional opinion, the interval highlighted in Exhibit B-5 is optimally developed with three landing zones that are spaced far enough apart vertically to allow fracture stimulations to minimally overlap.
- 11. I have reviewed the well proposals from Marathon Oil Permian, LLC ("MRO"). I believe the following to be true:
 - a. Drilling four wells in the WCA is inadequate to develop the resources in that formation.
 - b. Failure to develop the 3BSS at the same time as the WCA will significantly deteriorate the resource potential in the 3BSS due to the lack of a fracture stimulation barrier and Parent/Child well interference.
 - c. Three wells in the 2nd Bone Spring Sand is insufficient to fully develop the resources in that interval.
 - d. Drilling six wells in the 1st Bone Spring will result in a significant reduction in individual well performance in that formation due to its high permeability.
- 12. The measured depths and true vertical depths for each TOP well are approximately as follows:

Case No. 25462:

WELL	TVD	MD
David 36-24 Federal Com 101H	9505'	23000'
David 36-24 Federal Com 111H	10830'	24330'
David 36-24 Federal Com 121H	11220'	24720'
David 36-24 Federal Com 131H	12395'	25895'
David 36-24 Federal Com 135H	11565'	25065'

Case No. 25463:

WELL	TVD	MD
David 36-24 Federal Com 103H	9505'	23000'
David 36-24 Federal Com 113H	10830'	24330'
David 36-24 Federal Com 123H	11220'	24720'
David 36-24 Federal Com 133H	12395'	25895'
David 36-24 Federal Com 137H	11565'	25065'

Case No. **25464**:

WELL	TVD MD	
David 36-24 Federal Com 104H	9505'	23000'
David 36-24 Federal Com 114H	10830'	24330'
David 36-24 Federal Com 124H	11220'	24720'
David 36-24 Federal Com 134H	12395'	25895'
David 36-24 Federal Com 138H	11565'	25065'

Case No. **25465**:

WELL	TVD	MD
David 36-24 Federal Com 102H	9505'	23000'
David 36-24 Federal Com 112H	10830'	24330'
David 36-24 Federal Com 122H	11220'	24720'
David 36-24 Federal Com 132H	12395'	25895'
David 36-24 Federal Com 136H	11565'	25065'

Case No. 25466:

WELL	TVD	MD
David 36-24 Federal Com 201H	12775'	26275'
David 36-24 Federal Com 202H	12775'	26275'
David 36-24 Federal Com 203H	12775'	26275'
David 36-24 Federal Com 204H	12775'	26275'
David 36-24 Federal Com 205H	12775'	26275'
David 36-24 Federal Com 206H	12775'	26275'
David 36-24 Federal Com 221H	13110'	26610'
David 36-24 Federal Com 222H	13110'	26610'
David 36-24 Federal Com 223H	13110'	26610'
David 36-24 Federal Com 224H	13110'	26610'
David 36-24 Federal Com 225H	13110'	26610'

- 13. Based on my geologic study of the area, I conclude the following:
 - e. The horizontal spacing and proration units are justified from a geologic standpoint.
 - f. There are no structural impediments or faulting that will interfere with horizontal development.
 - g. Each quarter-quarter section in the Bone Springs HSUs will contribute more or less equally to production.
 - h. Each quarter section in the Wolfcamp HSU will contribute more or less equally to production.

- A south-to-north drilling orientation is appropriate to align the producing wellbore perpendicular to maximum horizontal stress (See Lund Snee, J.E. and M.D. Zoback, 2018; https://doi.org/10.1190/tle37020127.1).
- 14. The exhibits to this testimony were prepared by me or compiled from TOP's business records.
- 15. The granting of the Application is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
 - 16. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this statement is true and correct.

I affirm under penalty of perjury under the laws of the State of New Mexico that this statement is true and correct.

Dylan Callin	9/12/2025
Dylan Collins	

Dylan Collins

Dallas, TX | 510-501-2507 | dycollins@gmail.com | www.linkedin.com/in/dylan-c-97869238 Geoscience Leader | Explorationist

Professional Summary

Dynamic geoscience executive with over a decade of leadership in upstream exploration, subsurface mapping, and resource development. **Proven track record of driving billion-dollar exploration programs**, delivering high-impact discoveries, and optimizing technical workflows across major U.S. basins. Adept at leading interdisciplinary teams, integrating advanced geoscience technologies, and aligning exploration strategies with corporate objectives.

Professional Experience

Yukon Exploration Operating

Chief Executive Officer | 2022 – Present

- Direct a multidisciplinary team overseeing technical, financial, operational, and legal functions for a high-growth exploration firm.
- Raised and deployed \$65M to acquire 13,000 leasehold acres, leading to 1,000 BOPD production and \$10M annual EBITDAX through strategic horizontal drilling.
- Identified and proved 40 Jo Mill Sand horizontal locations, achieving 55% IRR and 3.4 MOIC, demonstrating expertise in economic resource appraisal.
- Pioneered vertical well programs targeting Upper Spraberry and Dean formations, enhancing exploration upside.

Stronghold Investment Management

Petrotechnical Director | 2020 – Present

- **Lead a team of 10 engineers and geologists**, aligning subsurface analysis with investment goals across \$600M in upstream royalty and working interest assets.
- **Developed automation-assisted workflows** to create forecasting and geologic databases for all major U.S. onshore basins (Permian, Gulf Coast, Haynesville, etc.).

- Spearheaded technical underwriting and operational leadership for a water midstream portfolio, integrating geologic insights into business outcomes.
- Established a training program for technical staff, fostering innovation and skill development.

Senior Geologist | 2018 – 2020

- Served as VP of Geology for multiple portfolio companies (Cordero Energy, Junction Resource Partners, Yukon Exploration Partners):
 - Integrated engineering and geologic data to optimize well performance and guide acreage valuations.
 - Appraised geologic potential for exploratory step-outs and water resource development in the Midland Basin.
 - Planned horizontal well programs and partnered with Texas BEG QCL consortium to enhance technical capabilities.

Pioneer Natural Resources

Senior Geologist – Unconventional Appraisal and Development | 2012 – 2018

- Led multi-zone appraisal and "Version 3.0" development optimization for Wolfcamp Shale, increasing section NPV by 130% through targeting, spacing, and completion strategies.
- Mapped Lower Spraberry sandstone sequences and **leveraged machine learning** to create regional geologic potential maps, high-grading horizontal targets.
- Interpreted seismic data to define Permian carbonate stratigraphy, supporting water injection programs in the San Andres Formation.
- **Published two innovative technologies** in thermal maturity and development optimization, showcasing thought leadership.

United States Marine Corps

Infantry Leader | 2000 – 2010

- Led high-stakes operations in Iraq and Middle East, earning Navy and Marine Corps Achievement Medal with Combat "V" for tactical excellence.
- Trained and mentored teams under pressure, honing *leadership and decision-making skills* transferable to corporate environments.

Education

M.S., Paleomagnetism & Structural Geology | University of Texas at Dallas | 2013 Thesis: Magnetostratigraphy and rock magnetics of the Permian-Triassic red beds of the Palo Duro Basin, West Texas

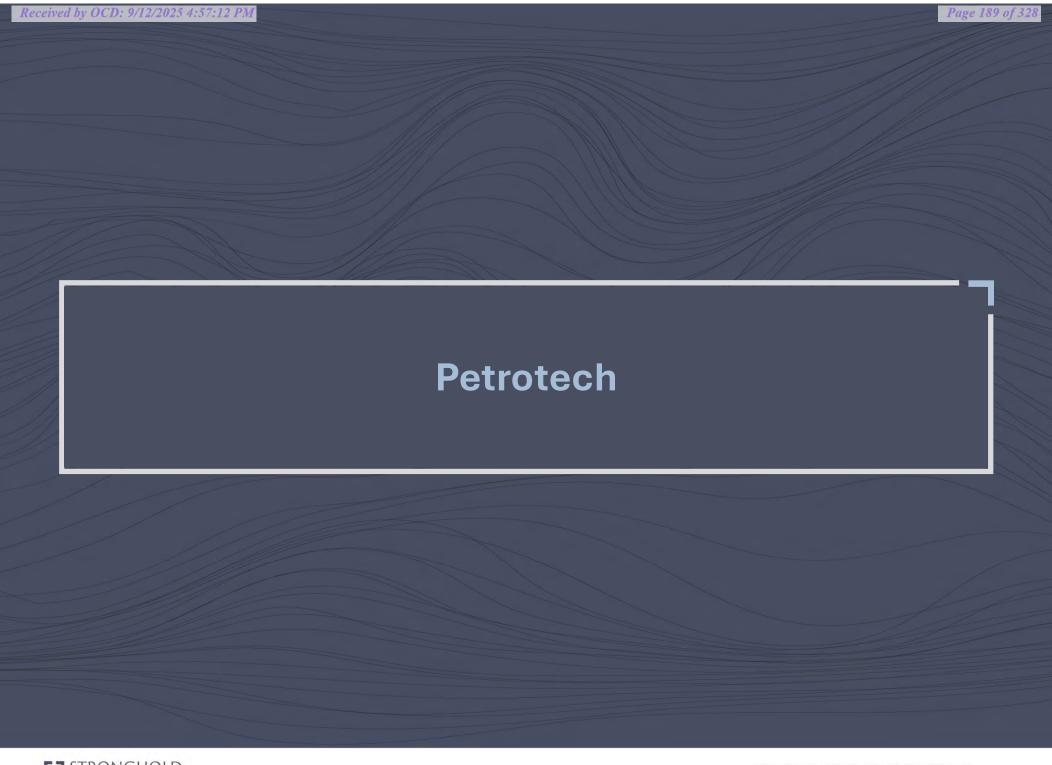
B.S., Engineering Geology (Summa cum Laude) | San Diego State University | 2009

Technical Skills

- Geoscience Tools: Petra, Petrel, Kingdom, Paradigm, Transform, Spotfire
- **Expertise:** Subsurface mapping, seismic interpretation, geocellular modeling, petrophysics, reservoir characterization, machine learning applications, exploration program design

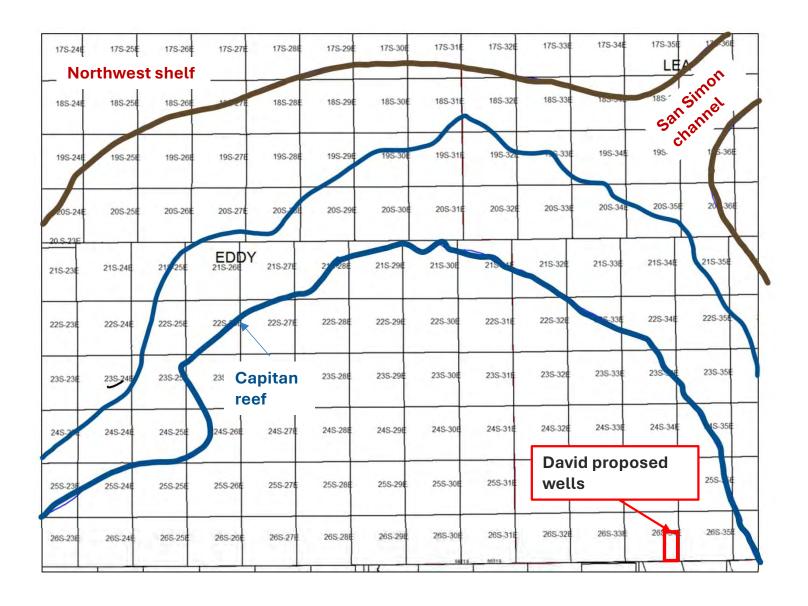
Selected Publications

- Waite, L., et al., 2020, Detrital zircon provenance evidence for an early Permian longitudinal river flowing into the Midland Basin of west Texas, International Geology Review.
- Collins, D.R., et al., 2015, An Integrated Approach to Stimulated Reservoir Interpretations of the Permian Wolfcamp Shale, URTeC.
- Collins, D.R., et al., 2014, Integrating Solvent Extraction with Standard Pyrolysis to Better Quantify Thermal Maturity and Hydrocarbon Content in the Oil Window, URTeC.

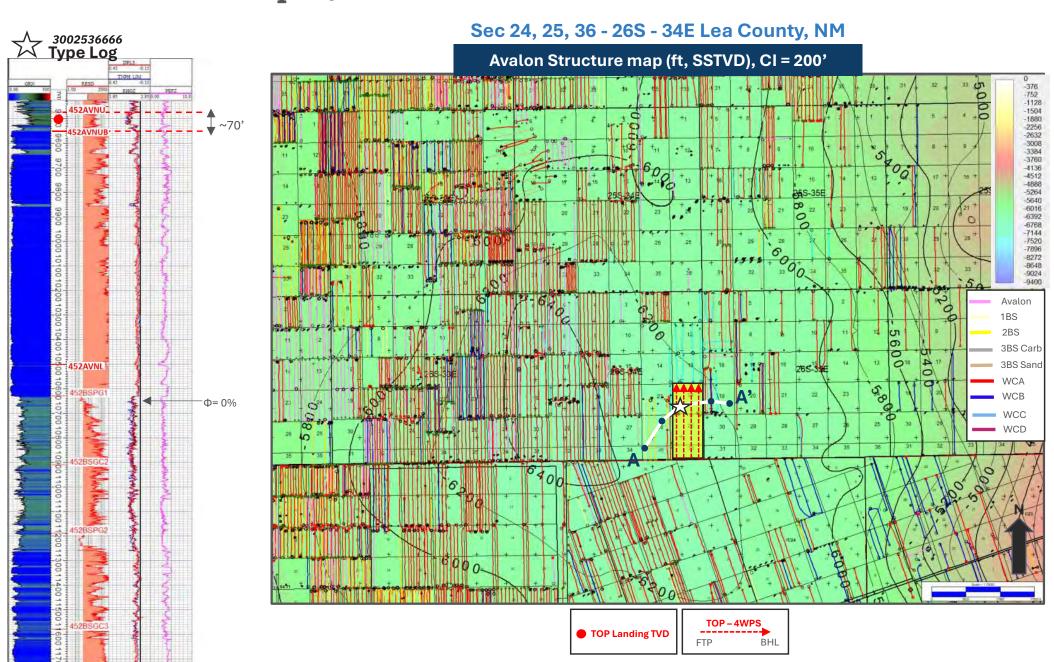




Regional locator map (David unit)

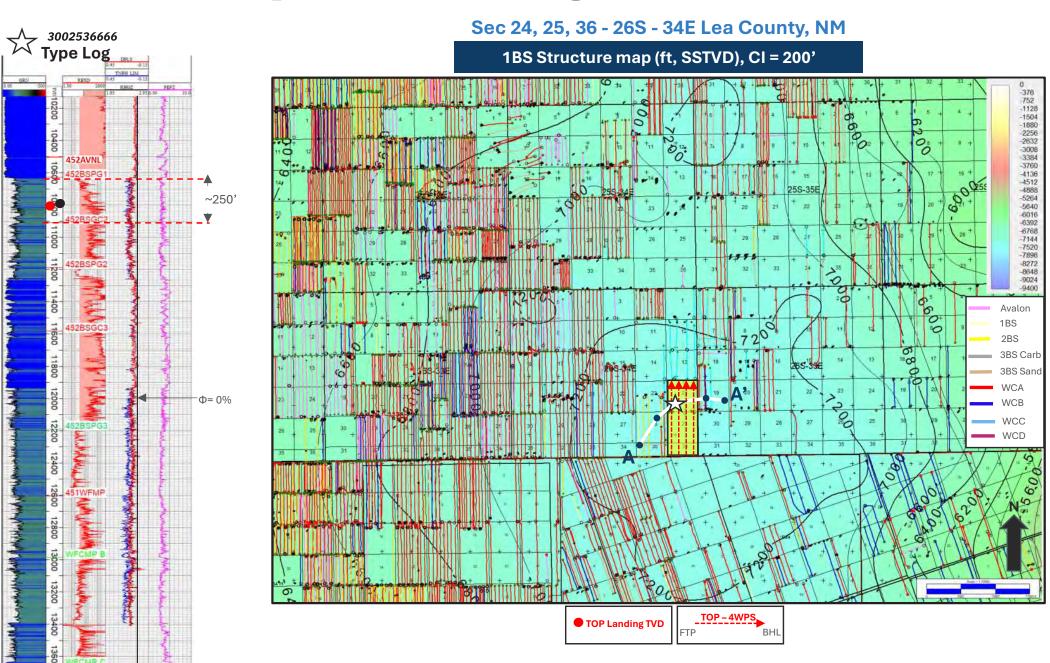


Subsurface Maps | Avalon

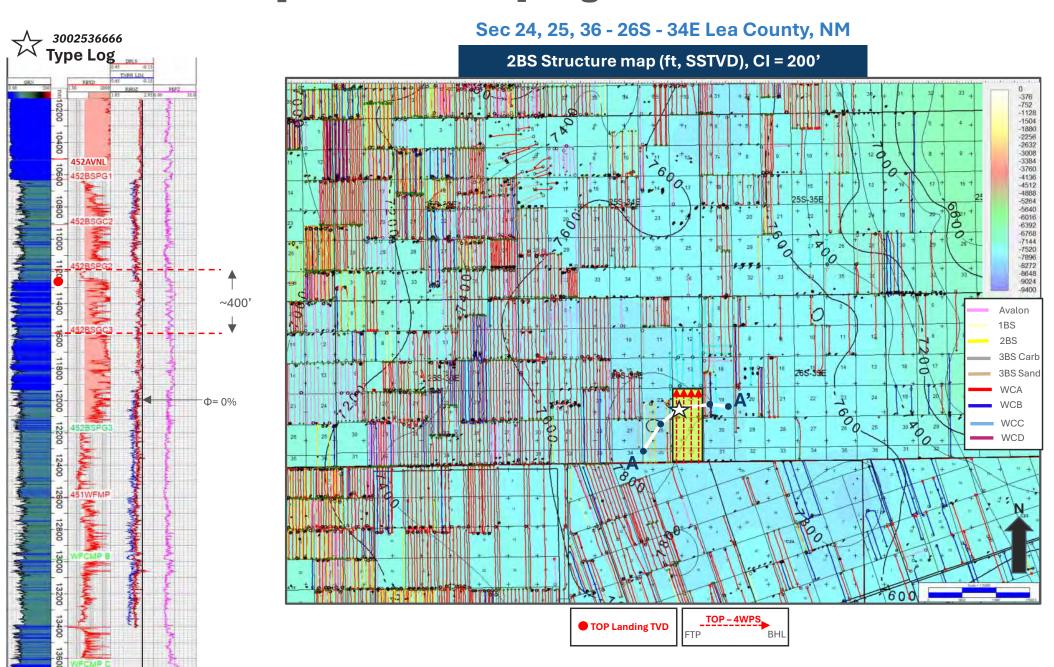




Subsurface Maps | 1st Bone Spring Sand

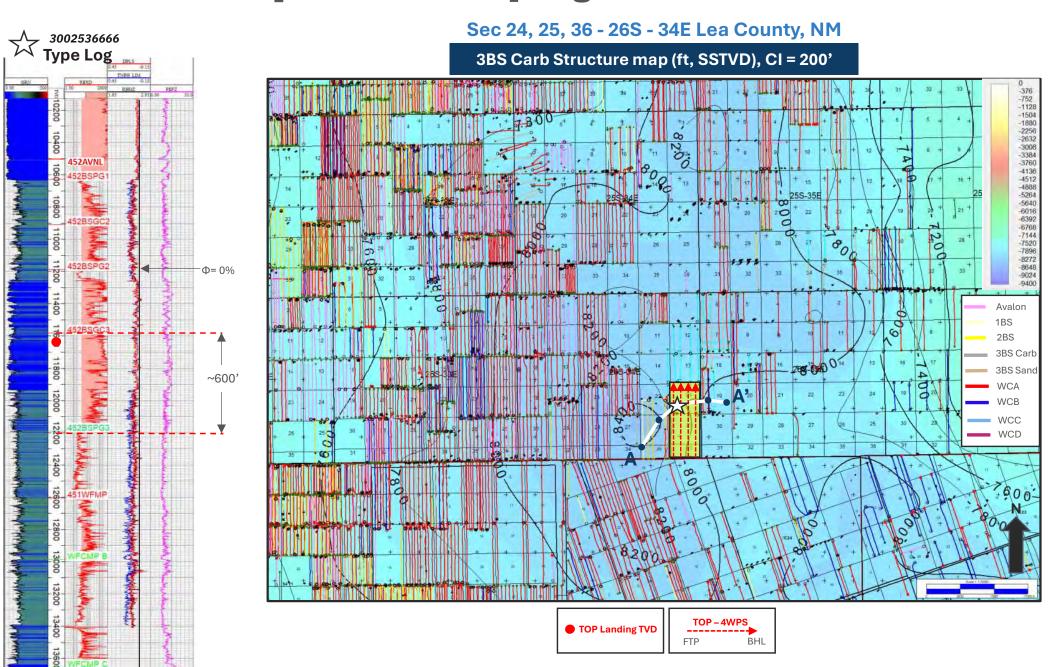


Subsurface Maps | 2nd Bone Spring Sand



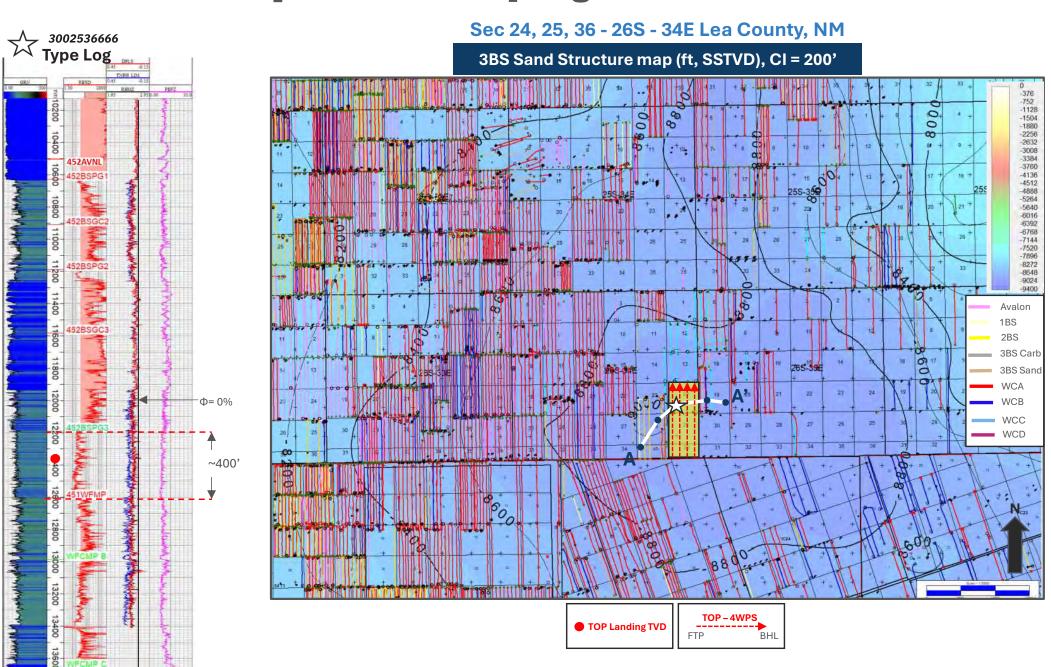


Subsurface Maps | 3rd Bone Spring Carbonate



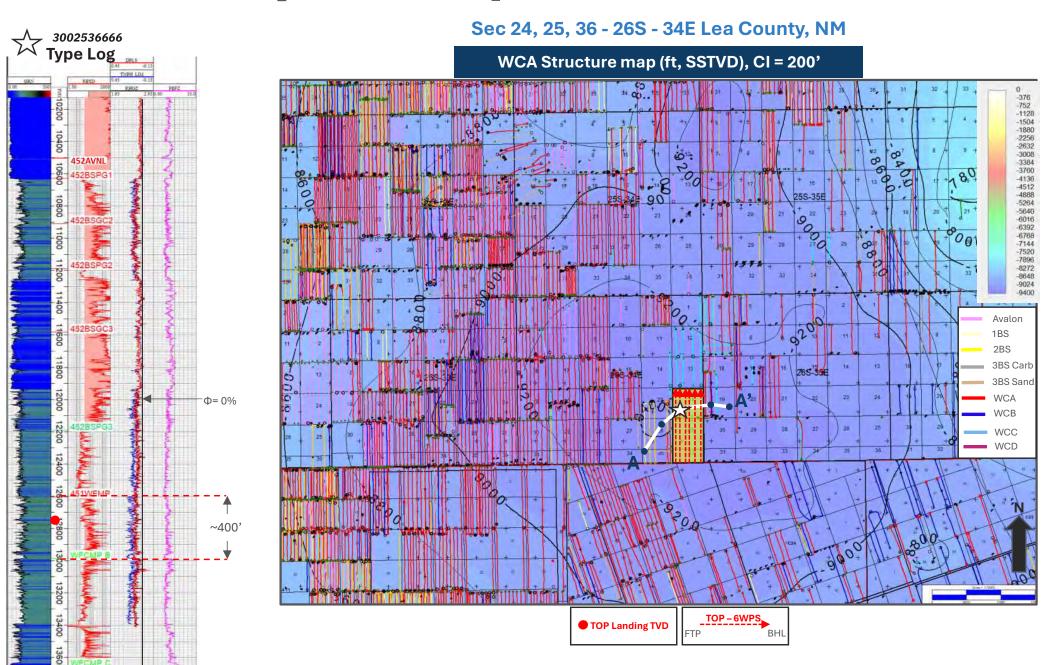


Subsurface Maps | 3rd Bone Spring Sand



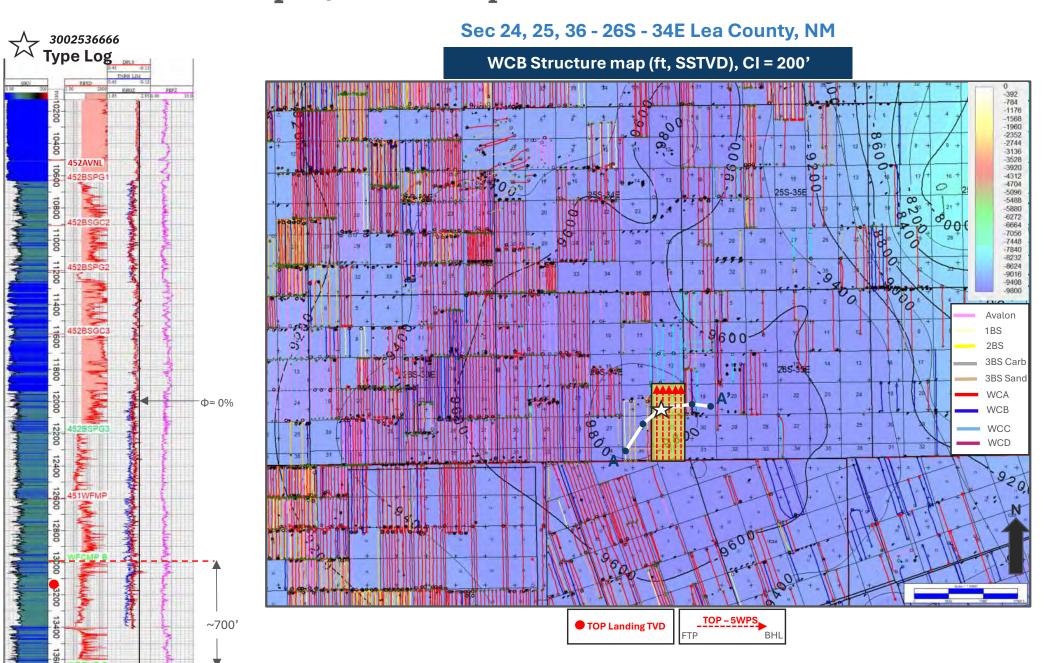


Subsurface Maps | Wolfcamp A

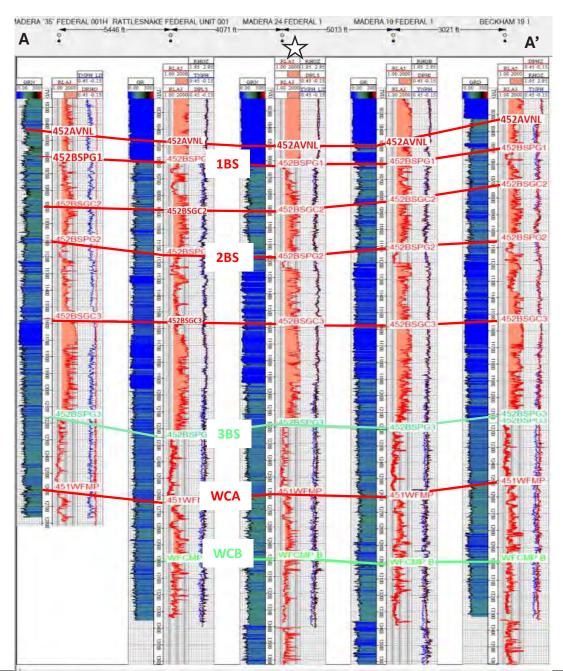


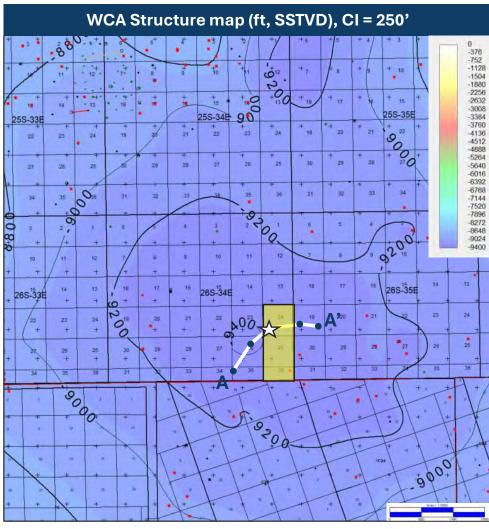


Subsurface Maps | Wolfcamp B



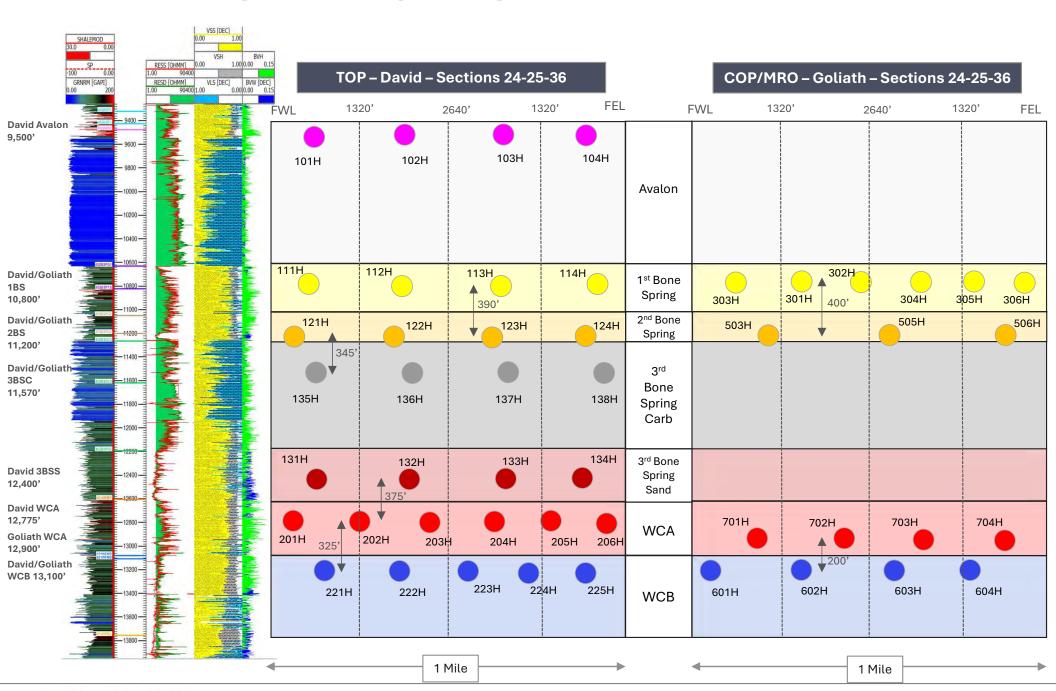
Cross section W-E





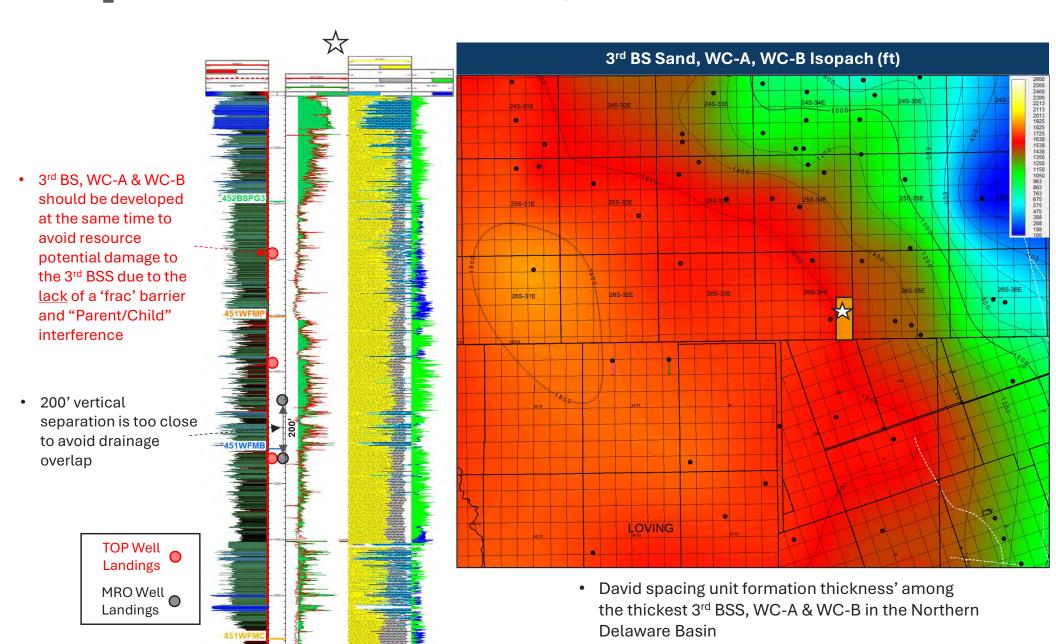


David vs Goliath Unit Gun Barrel





Isopach of the 3rd BS Sand, WC-A and WC-B



Tab 5

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

SELF-AFFIRMED STATEMENT OF ENGINEER WALT BAKER

- I, WALT BAKER, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- 2. I am a Petroleum Engineer employed as Vice President with Tumbler Operating Partners, LLCC ("TOP"), and I am familiar with the subject applications and the lands involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling applications pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness My education and work experience are reflected in my resume, appended hereto. I have worked on New Mexico oil and gas matters since 2017.
 - 5. David Unit Operations and Environmental Overview

Exhibit C

1. As demonstrated on Exhibit C-1, Tumbler Operating's proposed development plan will result in only 37.84 acres of total surface disturbance. This limited footprint consists of 1.88 acres for roads (24-foot corridor), 22.04 acres for well pads, 11.48 acres for two centralized batteries, and 2.44 acres for bulk gathering lines (20-foot corridor). Collectively, this equates to just 2.37% of the Subject Lands. By confining operations to this small fraction of the acreage and strategically locating future well and battery pads in geographic areas with adequate existing infrastructure and takeaway capacity, Tumbler Operating will substantially minimize environmental impacts, preserve the vast majority of the surface undisturbed, and demonstrate a clear commitment to responsible and efficient development.

In addition, Tumbler Operating is committed to implementing enhanced safeguards to further reduce both operational and environmental risks. Tumbler Operating will invest to further reduce spill risk by:

- Installing lined containment around all equipment and pumps
- Equipping containment areas with berm switches to minimize spill potential
- Installing stainless steel piping in high-risk areas to reduce spill likelihood
- Adding pump seal leak detection to minimize the chance of leaks from water transfer pumps

Separation Equipment

 Flow from each well will be routed via flowline to a dedicated three-phase separator. Liquid retention times at expected maximum rates will exceed three minutes.

- Gas will be routed from the first-stage separator directly to sales.
- Hydrocarbon liquids will be discharged from the first-stage separator and commingled into one or more heater treaters.
- Flash gas from the heater treater(s) will either be sent to sales or routed to a compressor if sales line pressure exceeds the MAWP of the heater treater (125 psi).
- From the heater treaters, hydrocarbon liquids will be routed to storage tanks. Vapors from the tanks will be compressed by a Vapor Recovery Unit (VRU), if technically feasible, and sent either to sales or to a compressor if the sales line pressure exceeds the VRU's maximum discharge pressure (~150 psi).

These measures will significantly reduce the potential for spills and emissions while enhancing the overall environmental protection of the facilities.

6. Use of Recycled Water

Through established partnerships in water sourcing, treatment, and transfer, Tumbler Operating will employ existing infrastructure and utilize recycled produced water to meet the majority of water demand for completion activities within the David Unit Development Plan, as shown in Exhibit C-2.

7. David Unit Production Allocation and Commingling

As demonstrated on Exhibit C-3 and C-4. Tumbler Operating will file an application with the New Mexico Oil Conservation Division (NMOCD) and Bureau of Land Management (BLM) for approval of surface commingling of oil and gas production from facilities in the David Unit area. This request will include

both existing and future wells located within the same leases, communitization agreements, and pools identified in the application.

Gas Measurement:

- Each well will be equipped with a dedicated test separator and gas meter to record daily produced gas volumes.
- Each facility will include a sales-quality orifice meter (BLM-approved gas FMP or equivalent) to continuously measure and record total gas volumes prior to leaving the facility.

Oil Measurement:

- Each well will be equipped with a dedicated test separator and oil meter to record daily produced oil volumes.
- Each facility will include a Lease Automatic Custody Transfer (LACT)
 unit, which will continuously measure oil quality through BS&W testing
 and record gross volumes prior to leaving the facility.

Allocation of Production:

- Oil, gas, and water production will be allocated to individual wells by comparing gross sales volumes recorded at the LACT and facility gas meters with daily production data from well-level test separators.
- West Tank Battery:

Wellname	Number	Target	Lease(s)	Pool
David 3624 Fed Com	101H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	102H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	111H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	112H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	121H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	122H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	131H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	132H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	135H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	136H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	201H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	202H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	203H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	221H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	222H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	223H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)

• East Tank Battery:

Wellname	Number	Target	Lease(s)	Pool
David 3624 Fed Com	103H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	104H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	113H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	114H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	123H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	124H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	133H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	134H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	137H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	138H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	204H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	205H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	206H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	224H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	225H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)

- 8. The exhibits attached hereto were prepared by me or compiled from TOP's business records under my supervision.
- 9. The granting of TOP's applications is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
 - 10. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this

statement is true and correct.

[Walt Baker]

September 8th, 2025

Walter H. Baker

3811 Turtle Creek Blvd., Suite 1100

Dallas, Texas 75219

Walt.Baker@yukoneo.com

443-889-3116

EDUCATION

Colorado School of Mines

Golden, CO

Master of Science, Petroleum Engineering

Bachelor of Science, Petroleum Engineering

Apache Corp. Fellowship and Scholarship

ASI: Applied Mathematics

EXPERIENCE

Yukon Exploration Operating

Dallas, TX

Feb 2025 - Present

- Vice President of Operations
 - Managed Northern Midland Basin position: +10,000 gross acres.
 - Managed drilling, completions and production operations.
- Improved asset productivity by converting multiple SI wells to producers. **Reliance Energy Partners**

Colleyville, TX Apr 2024 – Dec 2024

Partner and Engineer

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- Secured approximately 3,000 net acres in Nebraska through farmout and cash deals.
- Developed field-wide development plans targeting the Lance (WY), Lansing (NE), and Red River (MT).
- Conducted reserve and production forecasting for developed and undeveloped assets.
- Evaluated acquisition opportunities across NE, KS, WY, MT, CO, and NV, with transaction values ranging from \$100,000 to \$50 million.

Matador Resources

Dallas, TX

Vice President and Asset Manager

Oct. 2022 – Dec. 2023

Asset Manager

Nov. 2021 – Dec. 2023

- Managed Northern Delaware position: 60,200 gross and 23,200 net acres; 35-40 MMBOE proved reserves.
- Increased daily production by over 200%, contributing to 65% of Matador's Q4 2023 growth and 20% YOY production growth.
- Led acquisition evaluations ranging from \$100,000 to \$1.5 billion and secured ~2,000 net acres in 2023 through diverse deal structures.
- Oversaw \$200 million in gross capital expenditure in 2023, delivering 17 wells with a 20% YOY improvement in average well EUR.
- Directed quarterly PDP and PUD forecast reviews and year-end inventory.
- Presented and aided in company-wide meetings, including quarterly board reviews, SEC filings, earnings calls, and annual prospect presentations.

Completions Engineer

Nov. 2019 - Nov. 2021

- Managed one-third of completions operations and all Delaware Basin frac design initiatives.
- Improved efficiency with innovations such as mono-line systems and remote wellhead tech, achieving a 41% increase
 in daily pumping hours and a 45% increase in daily CLF.
- Acted as on-site frac supervisor & achieved +\$150,000 in Capex savings.

Production Engineer

Nov. 2018 – Nov. 2019

- Supervised a legacy field of 100+ vertical wells and executed workover and recompletion projects.
- Delivered 43 MBOE EUR through three re-completions, securing over 2,000 net acres.

Operations Engineer (Drilling Group)

July 2017 - Nov. 2018

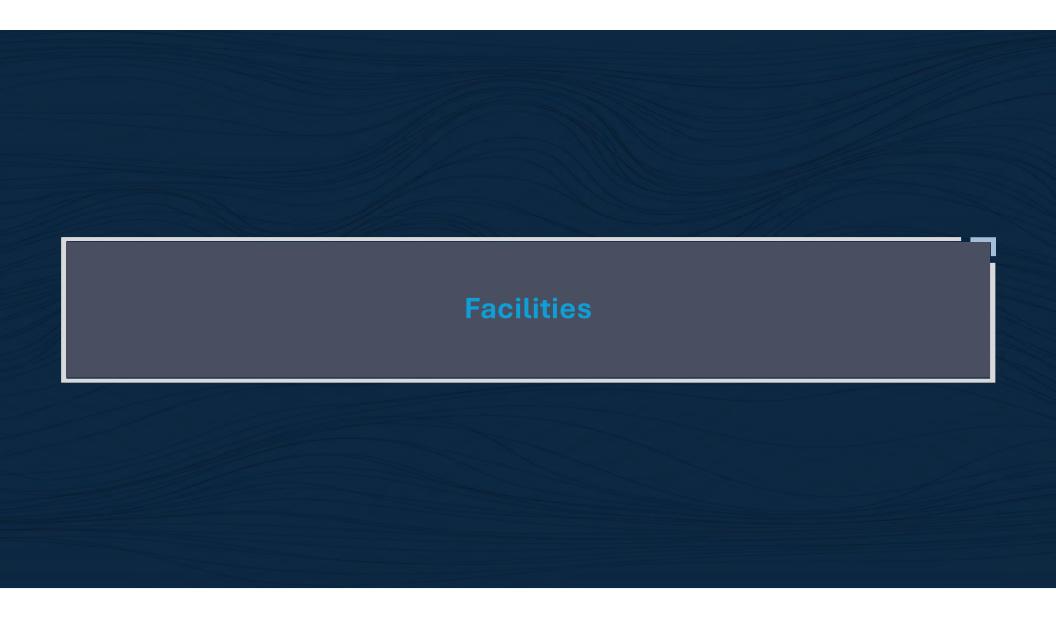
- Established and implemented a Real-Time Drilling and Geo-Steering Operations Center.
- Achieved 95% targeting efficiency through real-time geo-steering and directional monitoring.
- Reduced drilling costs by \$14.4 million through parameter optimization and dysfunction mitigation.

United States Coast Guard (Active Duty)

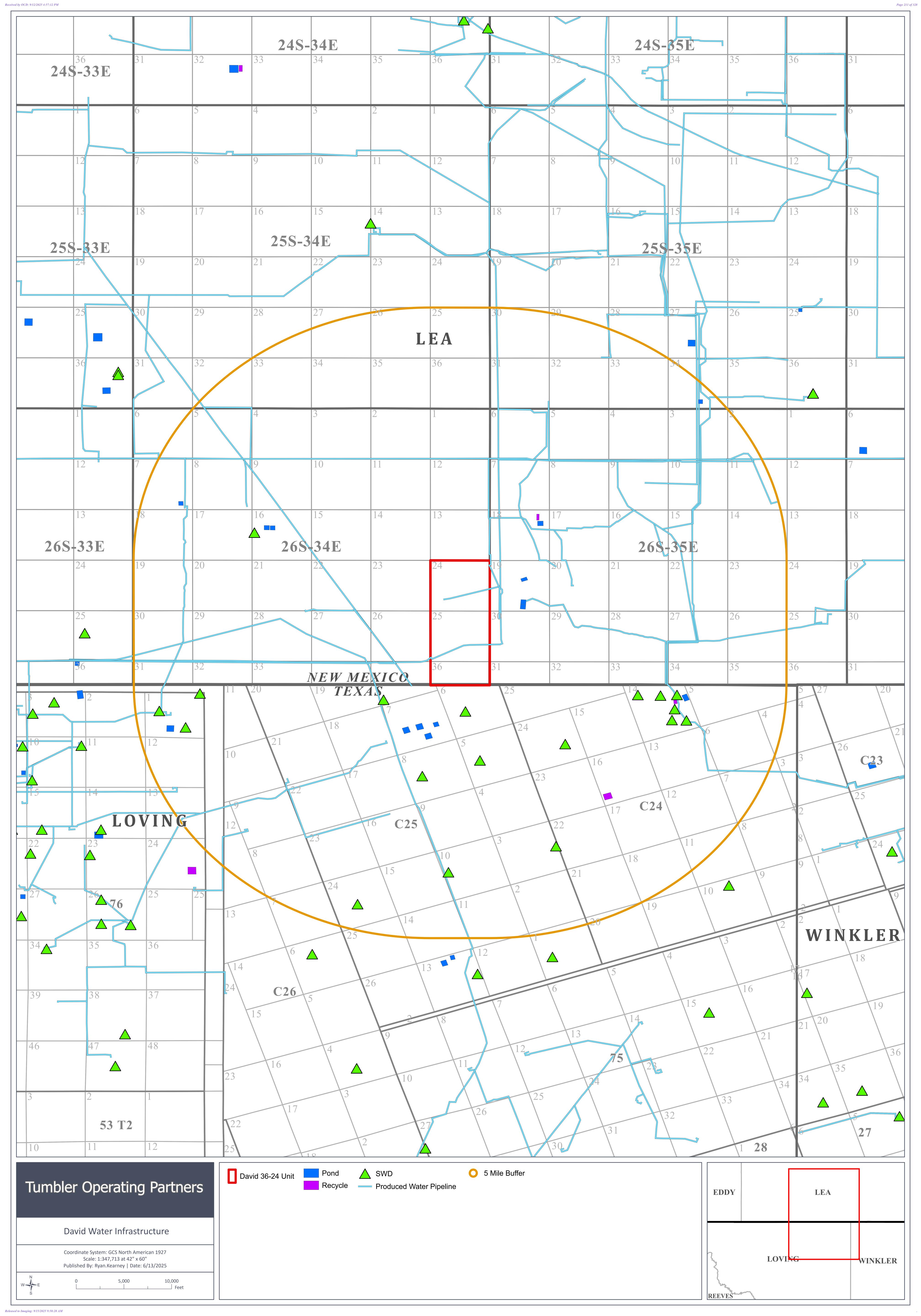
August 2004 - May 2011

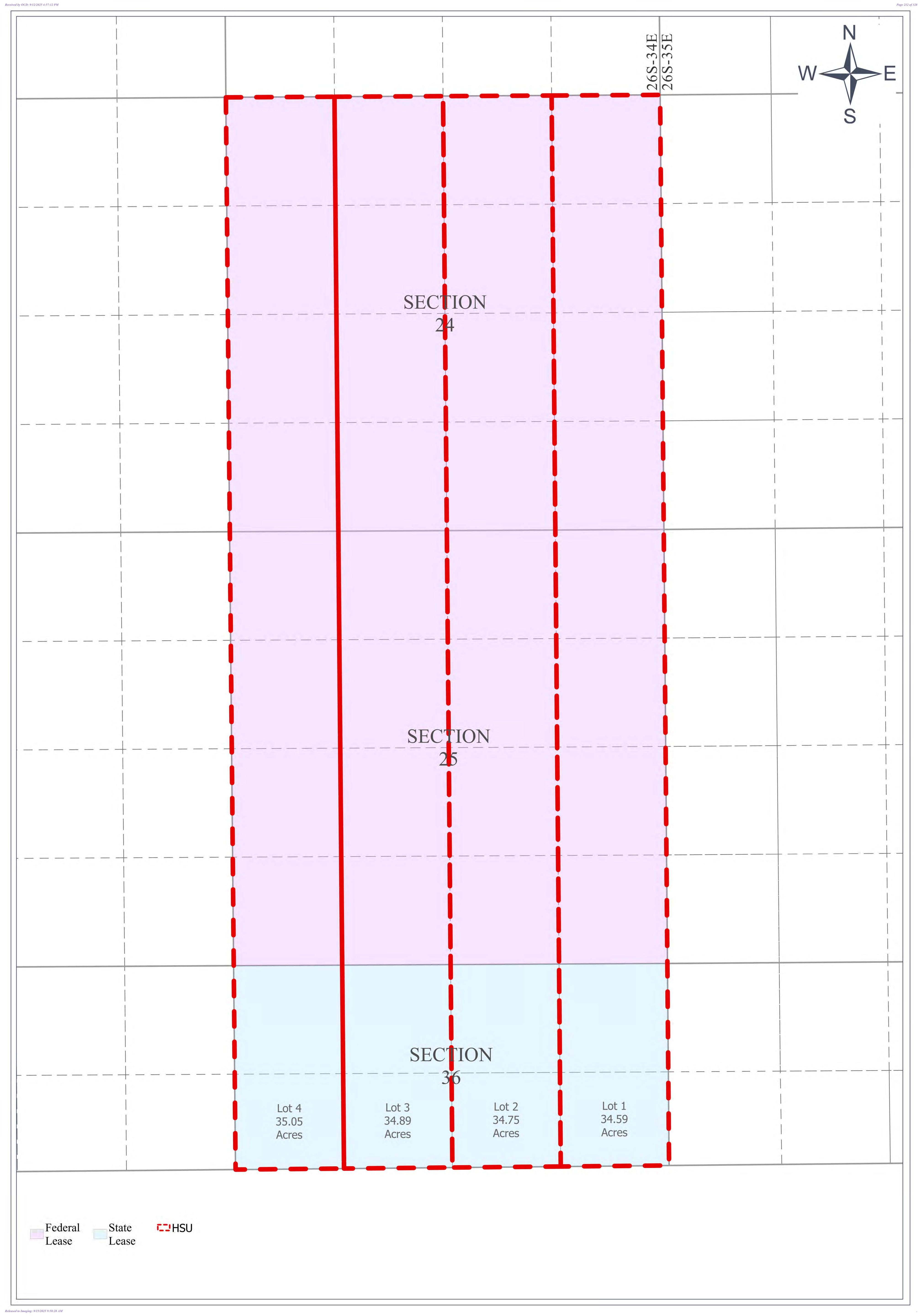
CERTIFICATIONS AND COURSES

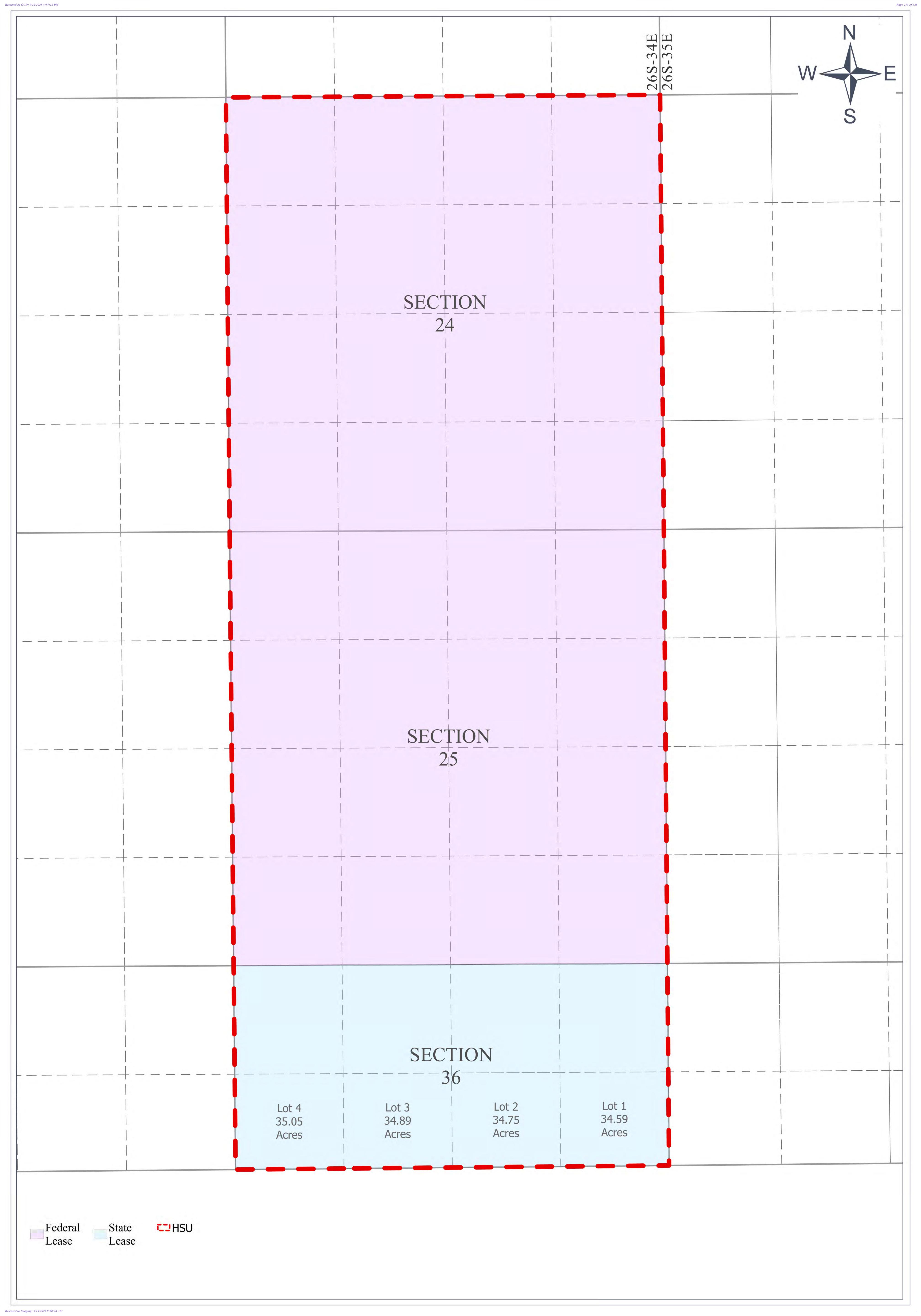
- Netherland, Sewell and Associates' Oil and Gas Property Evaluation Seminar
- Deep Well Services Stand-Alone Snubbing Operators Course
- Wild Well Control's Well Drilling and Workover Supervisor Courses
- Bariod's [Halliburton] Mud School
- Barree Intro to Hydraulic Fracturing & Modeling (GOHFER)



Received by OCD: 9/12/2025 4:57:12 PM LOVING Produced Water Pipeline Liquid Pipeline Gas Pipeline David 36-24 Pad Tumbler Operating Partners Facility - 500ft x 500ft Produced Water Pipeline **EDDY** LEA Production - 600ft x 400ft Products David 36-24 Development Coordinate System: GCS North American 1927 Scale: 1:347,713 at 42" x 60" Published By: Ryan.Kearney | Date: 9/5/2025 LOVING WINKLER 1,500 __ Feet REEVES Released to Imaging: 9/15/2025 9:58:28 AM







Tab 6

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

SELF-AFFIRMED STATEMENT OF ENGINEER CHRIS VILLARREAL, P.E.

- I, Christopher Villarreal, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- 2. I am a petroleum engineer employed as Vice President with Tumbler Operating Partners, LLC ("TOP"), and I am familiar with the subject applications and the lands involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling applications pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness. My education and work experience are reflected in my resume, appended hereto. I have worked on New Mexico oil and gas matters since 2015.
- 5. From an engineering perspective, TOP's development plan is superior to the competing proposal of Marathon Oil Permian LLC ("Marathon") for the following reasons:

A. Wolfcamp A Development

Exhibit D

Exhibit D-10 compares Tumbler's and Marathon's development plans. It shows that Marathon wastes recovery in the Wolfcamp A through ultra-wide 1,320' spacing, which yields only ~10% uplift in EURs. By contrast, TOP's proposed 880' spacing unlocks ~34% more recovery across the section. Exhibit D-11.f provides Tumbler's type curve support based on 26 offset wells co-developed with the Third Bone Spring Sand. Exhibit D-12.c demonstrates how Marathon's four-well per section plan delivers only marginal uplift compared to TOP's six-well per section plan.

B. Third Bone Spring Sand Co-Development

Even after underdeveloping the Wolfcamp A, Marathon bypasses the Third Bone Spring Sand, one of the strongest targets in the unit. This failure risks 15–40% productivity losses due to pressure interference. **Exhibit D-13 & Exhibit D-14** confirm the operator consensus that the Third Bone Spring Sand, Wolfcamp A, and Wolfcamp B act as a single flow unit and should be co-developed. **Exhibit B-5** shows the lack of a frac barrier between these zones, further supporting co-development.

C. Second Bone Spring Sand

Marathon spaces wells at >1,500', drilling only three across the unit. This results in ~25% lower recovery with no single-well uplift compared to the standard 1,320' spacing. Tumbler's type curve support for the Second Bone Spring (Exhibit D-11.c) demonstrates a more efficient development approach.

D. Abandoned Reserves

Marathon ignores the Avalon and Third Bone Spring Carbonate formations, leaving behind almost 10 MMBOE. **Exhibit D-11.a** shows Avalon type curve EURs of 681 MBO and 4,390 MMcf, while **Exhibit D-11.d** shows Third Bone Spring Carbonate EURs of 600 MBO and 2,704 MMcf.

E. First Bone Spring Sand Overdevelopment

Marathon drills six wells in the First Bone Spring Sand, resulting in 25% degradation in EURs (**Exhibit D-12.a**). This equates to 4.5 wells for the cost of six, whereas Tumbler's four-well plan is both efficient and responsible.

F. Overall Resource Recovery and Economics

Marathon's 17-well Goliath plan recovers just 30 MMBOE, while TOP's 31-well David plan across seven formations recovers 53 MMBOE. As shown in **Exhibit D-2**, state and federal governments would receive \$335 million under TOP's plan compared to \$186 million under Marathon's. On an undiscounted basis, TOP's plan generates \$1.84 billion versus Marathon's \$1.07 billion.

G. Well Costs and AFE Reliability

Tumbler's well costs average \$1,062 per completed lateral foot, consistent with industry AFEs (**Exhibit D-7**). Marathon's AFEs at \$882 per foot are unreliable, especially given its own prior estimates of \$1,168–\$1,334 per foot just nine months

earlier. Conoco's recent AFEs nearby averaged \$1,203 per foot, further undermining Marathon's claims. Independent AFEs from Matador and Devon confirm Tumbler's estimates are in line with industry practice.

H. Marathon's Lack of Commitment

Marathon has not committed to drilling its Goliath wells and merely indicated it will keep permits alive until 2027 (**Exhibit D-8**). Without a schedule tied to contracts, Marathon's AFEs are speculative. By contrast, Tumbler's AFEs are anchored in near-term drilling and current vendor pricing.

- 6. Marathon's proposed COPAS overhead rates are excessive and reflect an oversized corporate structure in contrast to the disciplined and efficient approach offered by Tumbler. Marathon seeks to charge \$19,134 per month for drilling and \$1,913 per month for producing—nearly double Tumbler's proposed rates of \$10,000 and \$1,000, respectively. With 17 wells planned, Marathon's inflated overhead would impose unnecessary costs on the venture without delivering proportional operational benefits. Tumbler's lean structure ensures overhead remains aligned with industry norms, demonstrating both efficiency and fiscal responsibility. This disparity underscores Tumbler's ability to manage operations effectively while preserving value for all interest owners.
- 7. Tumbler does not question Marathon's ability to drill its wells. The issue before the Commission is whether Tumbler has the capability to execute.

Operations will be led by me, a licensed professional engineer. I oversaw three years of safe and responsibly executed drilling, completions, and production in

Matador's West Texas and South Texas assets, and I was closely involved in

planning Matador's State Line development. I have spent countless days and nights

on location in New Mexico as the engineer responsible for drilling operations.

Supporting me is Walt Baker, a petroleum engineer with a B.S. and M.S. from the

Colorado School of Mines and more than ten years of experience. At Matador, he

spent 4.5 years designing and running completions and over two years managing

Northern Eddy operations. He will directly supervise Tumbler's operations.

Land and regulatory will be managed by Nick Weeks, an attorney and Landman

with nearly 15 years of experience, including 7.5 years at Matador, where he

oversaw all land requirements for drilling and operations in New Mexico.

For permitting, we will partner with Permits West, widely regarded as the basin's

leading expert in federal permits. Their team has a proven record of securing APD

approvals efficiently and on schedule. They understand the mandate that once the

order is granted, execution must move at warp speed.

(4) Exhibit D-3 outlines that the Marathon projections on Exhibit D-2 are highly

unlikely to materialize, as Marathon has made it abundantly clear that it has no

intention of ever drilling these wells. Marathon's 43% working interest in Goliath

falls well below the threshold of projects they typically pursue following pooling.

In fact, Marathon has not spud a single well with less than a 55% working interest

in over three years.

Marathon's own statements further confirm their lack of commitment. When

questioned, they dismissed their operator responsibilities, stating: "No spud date

yet. Either way we'll need to re-apply for pooling." They also admitted that Goliath

holds no development priority, conceding: "These wells were discretionary for us.

The land team had to ask for them to be added after you [Tumbler] filed for

pooling."

Perhaps most troubling, Marathon expressed surprise that Tumbler would expect

them to do what they had previously represented to the Commission—namely, to

develop wells within the unit—remarking: "What's driving the urgency around

Goliath for Tumbler?" Taken together, these statements demonstrate that Marathon

has no intention of fulfilling its obligations as operator of the Goliath unit.

Exhibit D-4 provides a likely explanation for why Marathon has consistently

refused to develop the Goliath prospect. Assuming Marathon operates 13 rigs

drilling wells with an average working interest (WI) of 80% and a net revenue

interest of 64%, shifting just two of those rigs to develop Goliath—where Marathon

holds only a 43% WI—would likely result in a production shortfall of

approximately 630 MBO after 12 months.

Marathon executives have repeatedly emphasized a strategy of flat to marginal

year-over-year production growth. The only viable ways to offset the anticipated

shortfall would be (1) to add additional rigs or (2) to pursue another acquisition.

However, neither of these options aligns with the company's stated strategy.

First, Marathon's CEO has publicly committed to capital discipline, stating: "In the

Lower 48...we plan to reduce capital spending by over 15% year-over-year." This

makes the prospect of adding rigs implausible.

Second, Marathon's CEO recently acknowledged the negative impact of past

acquisitions, admitting: "The cost and the whole competitiveness of the company

probably took a backseat to those initiatives [acquisitions]...I fault myself for not

paying attention." These remarks make clear that another acquisition is equally

unlikely.

Accordingly, company leadership is left with only two realistic choices:

A. Decline to drill Goliath in order to preserve their public commitments to Wall

Street; or

B. Reverse course and contradict their prior statements on capital spending and

acquisitions before investors, analysts, and the board of directors.

This evidence demonstrates that Marathon's refusal to develop Goliath is not based

on geological or engineering considerations, but rather on corporate strategy and

capital allocation priorities.

Despite repeated obstacles, Tumbler has consistently offered solutions and support

to Marathon, even when those efforts were met with dismissal, as documented in

Exhibit D-5. On numerous occasions, Marathon refused to attend meetings

intended to discuss development, choosing instead to hold the acreage without

action—while openly admitting, "The Goliath unit won't be developed," and, "We

can only commit to work to not let the permits expire [in 2027]."

In good faith, Tumbler proposed multiple avenues to advance development. These

included offering to allocate interest to Marathon at no cost in exchange for

development, selling overriding royalty interests at cost, providing a drilling rig

under the Tumbler banner while allowing Marathon effective operational control,

proposing an outright purchase of Marathon's interest, and ultimately, suggesting

a trade. Yet, after each effort, Marathon declined. Most tellingly, when Tumbler

attempted to outline a potential trade, Marathon rejected even this final olive

branch, responding: "My team and I don't have time to go through our various

trade portfolios." These exchanges make it unmistakably clear: Marathon has no

genuine interest in ever developing the Goliath unit.

Exhibit D-6 raises serious concerns about Marathon's willingness to meaningfully

evaluate and allocate resources toward the development of the Goliath unit. Within

just two months, Marathon circulated four different versions of AFEs. This pattern

reflects a clear lack of diligence and seriousness in advancing the project.

Their disinterest was evident from the outset. The first AFE submission was little

more than a copy-and-paste exercise, with the letter blanketed with the wrong well

names. Subsequent versions brought repeated edits, shifting wells, and changing

names—issues that should have been resolved before presenting new proposals, let

alone issuing them nearly every other week. Such conduct is not consistent with

that of an operator committed to responsibly developing a pooled unit. Rather, it

underscores Marathon's lack of genuine intent to pursue this project.

Exhibit D-9 represents what is likely the final indication that Marathon will never

develop the Goliath unit. Earlier this month, the company announced plans to lay

off 20–25% of its workforce, with most of the cuts scheduled before year-end.

These actions are being steered by the management consulting firm Boston

Consulting Group (BCG), which has sold the company the standard consulting

playbook of cost reductions through layoffs, corporate reorganizations, and

centralization.

Extensive research shows that mass layoffs often harm, rather than improve, long-

term performance. Studies demonstrate that layoffs frequently result in decreased

operating performance (Saba, 2004), stalled productivity and innovation (Okudaira, Takizawa & Yamanouchi, 2022), underperformance relative to peers (Cascio, 2002), and degraded employee engagement and performance (Mujtaba & Senathip, 2020).

Against this backdrop, the outlook for Marathon ever actually developing Goliath becomes even bleaker. The combined effects of mass layoffs, remaining employees burdened with expanded responsibilities, confusion from corporate reorganizations, stalled decision-making from centralization, and the loss of agency as young outside consultants dictate strategy from their PowerPoint slides make one conclusion inescapable: Marathon has never had, and will never have, any genuine intention of developing the Goliath unit.

- 8. The exhibits attached hereto were prepared by me or compiled from TOP's business records under my supervision.
- 9. The granting of TOP's applications is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
 - 10. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this

statement is true and correct.

Christopher Villarreal, P.E.

DATE

CHRIS VILLARREAL, P.E.

(214) 552-5895 | chris.a.villarreal@gmail.com

Professional Experience

Stronghold Investment Management, Dallas

2024 - Present

Private equity firm focused on trading real assets, primarily oil and gas interests, using proprietary non-commercial software to value interests and chain title

EVP Investments & Operations [2024-Present]

- Oversaw all financial & engineering modeling, valuations, offers, and investments for \$150 million of transactions,
 \$700 million of assets, and over 3,000 offers
- Managed all Land, Investments, Brokers, Legal, Reservoir Engineering, portfolio companies, India operations, HR, and IT for the Firm, encompassing over 130+ personnel
- Started Bangalore, India operations and grew to 90+ staff members across all disciplines in 18 months
- Technical subject matter expert for re-development of reservoir engineer valuation & workflow components of Firm's propriety software, Insights

Bain and Company, Dallas and Austin

2021 - 2024

Top-tier global strategy consulting firm

Manager [2023-2024]; Consultant [2021-23]

- Led team to co-create solutions with the upstream business unit leaders of a major oil company to close the forecasted gap to a Return on Capital Employed (ROCE) target; solutions included dramatic OPEX reductions across the Permian, pulling forward DUCs, aggressively pursuing JVs in targeted areas, basin-scale A&D, and revising development plans across select South American assets
- Managed team working with the downstream & chemicals business units of the same oil company to identify ROCE
 accretive initiatives and map a path to execution; solutions included op model redesign, supply chain transformation,
 and revisions to the capital allocation management process

Matador Resources Company, Dallas

2015 - 2021

US energy company engaged in unconventional plays in the Delaware Basin in Southeast New Mexico and West Texas, as well as in the Eagle Ford Shale in South Texas and the Haynesville Shale in Northwest Louisiana

Vice President and West Texas Asset Manager

2019 - 2021

- Led a seven-member technical and support team responsible for the development of 15,000 acres in the company's core position in the Permian's Delaware Basin
- Served with the two other Permian asset managers and the finance team following the 2020 oil price collapse to transform the company's operational plans—moved from operating six to three drilling rigs for a 50% capital expenditure reduction, from \$720 million to \$365 million, while still meeting operational objectives

Asset Manager—South Texas, North Louisiana, and Non-Operated Wells

2018 - 2019

- Led a seven-member team of contract negotiators, engineers, analysts, and accountants responsible for assets that produced approximately 25% of the company's total daily hydrocarbons
- Managed the planning and execution of a \$60 million, nine horizontal oil well drilling program in South Texas
- Oversaw \$65 million of capital expenditures for non-operated wells, the evaluation of 90+ new well proposals from partners, and approximately \$14 million of yearly operating expenses

Recompletion Team Leader

2017 - 2018

- Led a team of three engineers and a contract negotiator to assess the economic, technical, and contractual standings
 of the company's 200+ vintage vertical wells in the Delaware Basin
- Planned and executed remedial operations and critical work to maintain the company's contractual interests, evaluate new geologic targets, test new equipment technology, and increase hydrocarbon production

Petrophysical and Field Operations Engineer

2015 - 2017

- Designed physics-based models and workflows with a senior engineer to interpret well-log tool readings to describe lithology, identify hydrocarbon zones, and examine over-pressured regions.
- Engineer-in-training role on drilling rigs in Southeast New Mexico and West Texas for hands-on learning of petroleum engineering principles and operational logistics

U.S. Army, Infantry, Georgia, Washington, Afghanistan

Stryker Infantry Platoon Leader (PL), Security Detail PL, & Reconnaissance PL

• Held three infantry platoon leader positions during both training and combat deployments to Afghanistan; responsible for the planning, readiness, and tactical employment of the 25-40 man units

Education

Rice University, Master of Business Administration	2021
Texas A&M University, Master of Science, Petroleum Engineering	2016
United States Military Academy, West Point, Bachelor of Science, Civil Engineering	2009

Certifications

- Licensed Professional Engineer (petroleum), TX# 133906
- Petroleum Land Management, Midland College, 2018
- U.S. Army: Ranger School, Survival Evasion Resistance & Escape (SERE-C), Pathfinder, Airborne, Expert Infantryman Badge, Combat Infantryman Badge

Awards

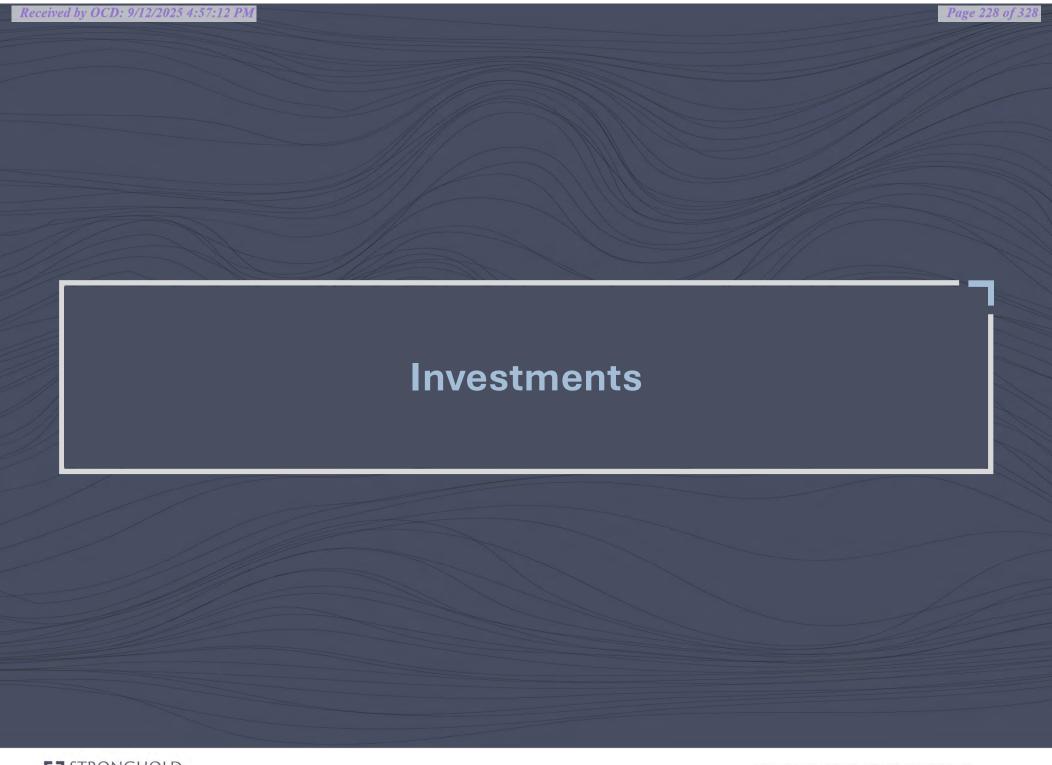
- Bronze Star Medal, U.S. Army, 2013
- Ranger School Officer Leadership Award, Class 04-10, U.S. Army, 2010
- Commandant's Award for civil engineering capstone project, West Point, 2009

Interests

- Kettlebells
- Marathons: Dallas, Marine Corps, Long Island x2, NYC, El Cruce Argentina
- Afghan refugee support: Ground Ops Coordinator for NGO tasked with extracting Afghan ally commandos and interpreters being left behind during US withdrawal; North Carolina, August-September 2021

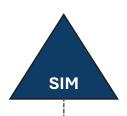
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2009 - 2014



Tumbler-Stronghold Relationship

Stronghold Investment Management (SIM)



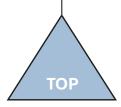
- Investment manager; Dallas, TX
- ~11,900 O&G acquisitions since inception
- Over \$2.9 billion in total transaction volume
- ~165 FTEs across 4 office locations

SIM Managed Funds(SRPO-II)

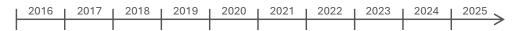


- 5,000+ acquisitions since inception
- Over \$1.3 billion in total transaction volume

Tumbler Operating Partners (TOP)



- ~430 acquisitions since inception
- ~\$85 million in acquisitions since 2019



2016: SIM founded

2017: SRPO-II launched

2018: TOP first acquisition

2019: TOP first David/Goliath acquisition

2025: Today

Deep Operational Experience



Matador

Chris Villarreal, P.E. EVP Investments & Ops Petroleum Engineer 10+ years



PIONEER

Dylan Collins
Petrotechnical Director
Geologist
13+ years



Matador

Nick Weeks SVP Legal, Title, & Regulatory Landman 14+ yrs



Walt Baker VP Operations Petroleum Engineer 10+ years





Dhruv PatelReservoir Engineering Mgr.
Petroleum Engineer
5+ yrs



Planned, evaluated, drilled, and completed 100s of wells across the team



TOP's plan more fully captures recoverable reserves and aligns with the Commission's mandate to prevent waste.

0	-			
Operator	Tumbler Operating Partners, LLC	Marathon Oil Permian, LLC		
Proposed Development	Avalon x4 Bone Spring x16 Wolfcamp x11	Avalon x0 Bone Spring x9 Wolfcamp x8		
Recoverable Oil (Mbbl)	1,183 per well 36,673 total	1,198 per well 20,364 total		
Recoverable Gas (Mmcf)	2,201 per well 68,237 total	2,285 per well 38,845 total		
Recoverable BOE (MBOE)	1,550 per well 48,046 total	1,579 per well 26,838 total		
Total CapEx Spend (\$MM)	\$411	\$187		
Cum. Undiscounted Cashflow (\$MM)	\$1,840	\$1,067		
Cum. Discounted Cashflow, 10% (\$MM) ⁽²⁾		\$461 M more public ue with TOP's		
State Revenue, 3.16% NRI (\$MM)		0% increase) \$44		
Federal Revenue, 10.13% NRI (\$MM)	\$255	\$142		
Private Revenue, 86.71% NRI (\$MM)	\$2,183 MRO 's	s plan leaves \$1,217		
Total Revenue (\$MM)	ΨΞ,010	y \$1 billion in \$1,404		
	· ·	realized.		
Total Revenue by YE 2026 (\$MM)	\$30	\$0		
Total Revenue by YE 2027 (\$MM)	\$465	\$0		
Total Revenue by YE 2028 (\$MM)	\$844	\$269		

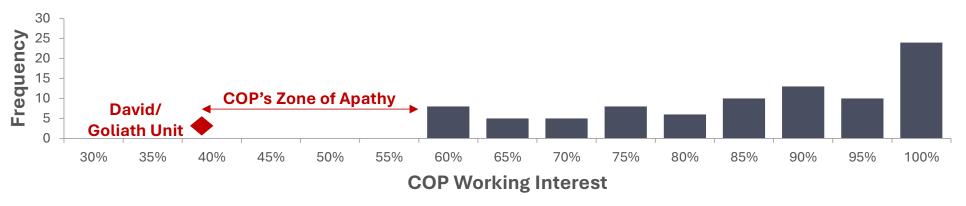
\$575 million more flowing into the US economy by YE 2028 with TOP!

Note: ConocoPhillips (COP) completed the acquisition of Marathon Oil Corporation in November 2024; table assumes \$65 / Bbl and \$3.75 / Mcf flat commodity pricing; As of September 2025



COP's record suggests MRO's low ownership percentage won't meet COP's development threshold under orders

COP Force Pooling Orders Resulting in Actual Wells Spud, 2022-Present



COP, inclusive of COG, has not drilled a well under a recent force pooling order with less than 55% working interest in over three years

At ~43% interest, COP's past behavior suggests MRO's Goliath will not be drilled

MRO's communications underscore its lack of urgency to develop Goliath.

"For timing on Goliath, no solid spud date yet. Either way we'll need to re-apply for pooling" –C. Frederick, 1/22/25

"18+ months out" "...won't be developed in 2025" "These wells are discretionary..." "Q1 2017" -F. Duvall, 3/5/24 -C. Frederick, 3/3/25 -S. Miller, 9/3/25 -S. Miller, 9/3/25

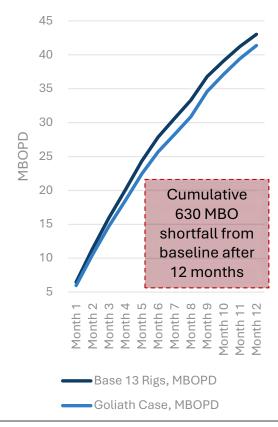
"What's driving the urgency around Goliath for Tumbler?" – C. Frederick, 3/19/25

Timely development protects all stakeholders and maximizes value

Capital guidance shapes Marathon's corporate priorities. Protecting correlative rights shapes the duty of an Operator

Preventing waste and protecting correlative rights requires development, not corporate deferral

MRO Goliath vs Base Case, Incremental MBOPD Increase, 13 Rigs



Shifting 2 rigs from high WI wells to gradually develop Goliath at 43% WI with their proposed 17-well plan leaves COP an est. 630 MBO short of baseline production forecast after 12 months

MRO developing Goliath while maintaining production requires it chooses to either:

- 1. Pick up more rigs
- 2. Execute an acquisition

Pick up rigs

COP continually messages to investors capital spending cuts & production growth—indicating the addition of rigs is unlikely

"In the Lower 48...we plan to reduce capital spending by over 15% year-over-year, while still delivering low single-digit production growth" –CEO R. Lance, 2/6/25

"We're finding ways to deliver the same level of production for less capital." –CFO A. O'Brien, 5/12/25

-Acquisition -

COP's CEO acknowledges that COP likely sacrificed efficiency and efficacy as it focused on a series of acquisitions—meaning they will not soon acquire to lift production

"The cost and the whole competitiveness of the company probably took a backseat to those initiatives [acquisitions]...I fault myself for not paying attention"—CEO R. Lance, 9/5/25

COP executives are faced with two options:

- 1. Not adequately or timely develop Goliath and stick to investor & analyst messaging
- Timely and efficient development of Goliath at the risk of not meeting guidance.

MRO's lack of substantive engagement demonstrates a lack of commitment to development or deals at Goliath

Email exchanges from March 2024 – June 2025 reveal despite Tumbler's outreach and incentives, MRO repeatedly deferred, declined, and avoided engagement on Goliath development.

Refusal to Engage

From: C. Frederick (MRO) To: Chris Villarreal, P.E. (TOP)

"Let's go ahead and cancel tomorrow's call and I'll let you know when I have any updates." (1/22/2025)

"Right now, there aren't any updates, so no need to meet." (3/25/2025)

Withholding Economic Value

From: C. Frederick (MRO) To: Chris Villarreal, P.E. (TOP)

"The Goliath unit won't be developed in 2025, and the drill schedule past '25 is still TBD." (3/3/2025)

[S. Miller, In a breakfast meeting with TOP] "We cannot commit to development plans, only commit to work to not **let permits expire**." (6/10/2025)

Deprioritizing Assets

From: S. Miller (MRO) To: Chris Villarreal, P.E. (TOP)

"An understanding of that situation and the fact we have such a large portfolio of New Mexico inventory competing for capital is needed to explain why COP is not developing the project." (3/31/2025)

Deal Dismissals

From: S. Miller (MRO) To: Chris Villarreal, P.E. (TOP)

"My team and I don't have the time to go through our various portfolios to put a trade schedule together" (4/9/2025)

TOP Initiatives

TOP's pursuit of timely development stands in clear contrast to MRO's failure to execute.

- Proposing the allocation of interest to MRO at no cost in exchange for drilling Goliath wells
- Offering to sell overrides at cost to bolster MRO's NRI to incentivize development
- Offering to secure a drilling rig under the Tumbler banner with COP overseeing operations
- Proposing outright purchases of MRO's interests
- Initiating trade discussions for TOP to trade out of Unit
- Proposing 31 2.5 mile horizontal development plan operated by TOP designed to generate accretive value for all stakeholders including MRO



MRO's series of AFE revisions points towards unfamiliarity with the Goliath asset internally

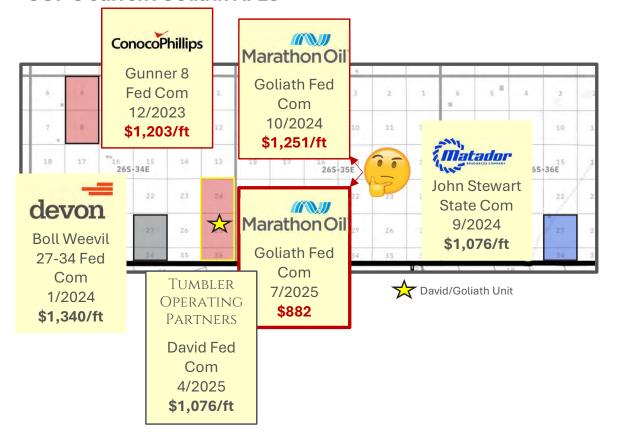
MRO has sent across multiple iterations of well proposals with election errors, missing AFEs, and incoherent changes

Version 1 -	7/9/2025	Version 2 - 7/10/2025	Versio	n 3 - 7/24/2025	Version	ı 4 - 8/25/2025	Pooling Order
Proposal	COP Errors	Action	Action	Proposal	Action	Proposal	Included
Goliath Fed Com #101H	No AFE included						not mentioned
Goliath Fed Com #102H	Formation mismatch						not mentioned
			New Proposal	Goliath Fed Com #104H	Well rename	Goliath Fed Com #303H	Х
Goliath Fed Com #111H	Wrong Election	Corrected Election					not mentioned
Goliath Fed Com #112H	Wrong Election	Corrected Election					not mentioned
Goliath Fed Com #113H	Wrong Election	Corrected Election					not mentioned
Goliath Fed Com #114H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #306H			x
Goliath Fed Com #122H							not mentioned
Goliath Fed Com #123H							not mentioned
Goliath Fed Com #124H							not mentioned
			New Proposal	Goliath Fed Com #301H			X
			New Proposal	Goliath Fed Com #302H			X
			New Proposal	Goliath Fed Com #304H			X
			New Proposal	Goliath Fed Com #305H			Х
			New Proposal	Goliath Fed Com #504H	Well rename	Goliath Fed Com #503H	Х
			New Proposal	Goliath Fed Com #505H			Х
			New Proposal	Goliath Fed Com #506H			X
Goliath Fed Com #135H			Well rename	Goliath Fed Com #601H	Target TVD change		х
Goliath Fed Com #136H			Well rename	Goliath Fed Com #602H	Target TVD change		Х
Goliath Fed Com #137H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #603H	Target TVD change a	nd spacing change	Х
Goliath Fed Com #138H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #604H	Target TVD change a	nd spacing change	Х
Goliath Fed Com #221H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #701H	Target TVD change		Х
Goliath Fed Com #222H			Well rename	Goliath Fed Com #702H	Target TVD change		Х
Goliath Fed Com #223H			Well rename	Goliath Fed Com #703H	Target TVD change		х
Goliath Fed Com #224H			Well rename	Goliath Fed Com #704H	Target TVD change		Х

MRO's continual restatements raise questions about the level of focus on Goliath

TOP's AFEs align with data from E&P peers, while MRO's deviate from their own and others

Recent AFEs presented to the Commission and COP's previous Goliath AFEs raise concerns about the reliability of COP's current Goliath AFEs



Multiple indicators point towards likelihood of MRO's AFE costs not to materialize

- MRO submitted counter-AFEs over two months after receiving Tumbler's David AFE
- MROs current Goliath AFEs are ~30% lower than its own Goliath AFEs sent less than a year ago
- COP's own Gunner 8 Fed Com AFEs (12/2023) were 36% higher than the AFEs it now presents
- In nearby units presented to the Commission, Matador and Devon AFEs expose the unreliability of MRO's numbers
- By contrast, Tumbler's AFEs align with peer data and even with COP's own prior Goliath AFEs



MRO's pricing reliability diminishes given their stated potential development to occur far into the future

Tumbler Drilling Plan

Marathon	Drilling Plan
----------	---------------

Avalon Avalon David 30 David	umbler Drilling Pl	an	Marathon Drilling Plan				
Avalon David 30 Davi	er Operating Partners	Capex (\$M)	\$ / ft	Formation	Marathon	Capex (\$M)	\$ / ft
Avalon David 38 David	3624 Fed Com 101H	\$12,767	\$1,021				
David 30 Dav	3624 Fed Com 102H	\$12,767	\$1,021	Avalon	Not in MDO Dool	na Annlia-	lion
1st David 38	3624 Fed Com 103H	\$12,767	\$1,021	Avaion	Not in MRO Pooli	ng Appucat	lion
1st David 38 Bonespring David 38 David	3624 Fed Com 104H	\$12,767	\$1,021				
Bonespring David 30 D	3624 Fed Com 111H	\$12,870	\$1,030		Goliath Fed Com 301H	\$10,817	\$865
David 38 Dav	3624 Fed Com 112H	\$12,870	\$1,030		Goliath Fed Com 302H	\$10,817	\$865
2nd David 38	3624 Fed Com 113H	\$12,870	\$1,030		Goliath Fed Com 303H	\$10,817	\$865
2nd David 38	3624 Fed Com 114H	\$12,870	\$1,030		Goliath Fed Com 304H	\$10,817	\$865
Bonespring David 30	3624 Fed Com 121H	\$12,882	\$1,031		Goliath Fed Com 305H	\$10,817	\$865
David 30 Dav	3624 Fed Com 122H	\$12,882	\$1,031		Goliath Fed Com 306H	\$10,817	\$865
Wolfcamp Bwolfcamp	3624 Fed Com 123H	\$12,882	\$1,031		Goliath Fed Com 503H	\$10,817	\$865
Wolfcamp Bwolfcamp	3624 Fed Com 124H	\$12,882	\$1,031	Bonespring	Goliath Fed Com 505H	\$10,817	\$865
3rd David 38 Bonespring David 38	3624 Fed Com 131H	\$13,320	\$1,066	Bollespillig	Goliath Fed Com 506H	\$10,817	\$865
3rd David 38 Bonespring David 38	3624 Fed Com 132H	\$13,320	\$1,066				
Bonespring David 30	3624 Fed Com 133H	\$13,320	\$1,066				
Wolfcamp B Wolfcamp B David 30	3624 Fed Com 134H	\$13,320	\$1,066				
Wolfcamp B David 30	3624 Fed Com 135H	\$13,320	\$1,066		Not in MRO Pooli	ng Applicat	tion
Wolfcamp B David 30	3624 Fed Com 136H	\$13,320	\$1,066				
Wolfcamp B David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30	3624 Fed Com 137H	\$13,320	\$1,066				
Wolfcamp A David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30	3624 Fed Com 138H	\$13,320	\$1,066				
Wolfcamp A David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30	3624 Fed Com 201H	\$13,578	\$1,086		Goliath Fed Com 601H	\$11,266	\$901
A David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30	3624 Fed Com 202H	\$13,578	\$1,086		Goliath Fed Com 602H	\$11,266	\$901
David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30 David 30	3624 Fed Com 203H	\$13,578	\$1,086		Goliath Fed Com 603H	\$11,266	\$901
Wolfcamp B David 30 David 30 David 30 David 30	3624 Fed Com 204H	\$13,578	\$1,086		Goliath Fed Com 604H	\$11,266	\$901
Wolfcamp B David 30 David 30 David 30	3624 Fed Com 205H	\$13,578	\$1,086		Goliath Fed Com 701H	\$11,266	\$901
Wolfcamp B David 30	3624 Fed Com 206H	\$13,578	\$1,086	Wolfcamp	Goliath Fed Com 702H	\$11,266	\$901
Wolfcamp B David 3	3624 Fed Com 221H	\$13,846	\$1,108		Goliath Fed Com 703H	\$11,266	\$901
B David 3	3624 Fed Com 222H	\$13,846	\$1,108		Goliath Fed Com 704H	\$11,266	\$901
	3624 Fed Com 223H	\$13,846	\$1,108				
David 30	3624 Fed Com 224H	\$13,846	\$1,108		Not in MRO Pooli	ng Applicat	tion
David 3	3624 Fed Com 225H	\$13,846	\$1,108				
Total	al	\$411,339	\$1,062		Total	\$187,487	\$882

Tumbler AFEs grounded in actual vendor pricing for near term execution

Marathon cannot accurately price D&C costs for hypothetical wells 2+ years out

Future prices are a giant question mark:

"U.S. core inflation expected to push higher... with the expectation to remain sticky" -JPMorgan, June 2025

Policy swings inducing price volatility:

"Tariffs Give U.S. Steelmakers a Green Light to Lift Prices" - WSJ, Feb 2025

COP's consultant driven corporate reorg, centralization pivot, and headcount reduction may challenge future ops

Pending 25% Layoffs & Reorganization



"I know these changes create uncertainty, and they are unsettling" –R Lance, CEO 9/3/25

"Between 2,600 and 3,250 employees will be affected. Most of the cuts will be made before the end of the year,

ConocoPhillips spokesperson Dennis Nuss said."-Reuters. 9/3/25

COP is following **Boston Consulting Group's (BCG)**

"Competitive Edge", which also includes corporate reorganization and centralization

Predictable Outcomes to Follow

Numerous studies demonstrate these initiatives may challenge performance and execution abilities for Goliath, with outcomes likely to include:

- Decreased operating performance; (Saba, 2024)
- Stalled productivity & innovation; (Okudaira, Takizawa & Yamanouchi, 2022)
- Underperformance to peers; (Cascio, 2002)
- Degraded employee performance and effectiveness; (Mujtaba & Senathip, 2020)

Result: COP Will Never Drill Goliath

Layoff induced chaos



Confusion from reorganization



BCG, management consultants, running the show



Unfinished merger integrations



Overstretched staff



Stifled decision making & agility from centralization



Limited willingness to take on projects previously put off for years

TOP's David 36-24 Development Plan Prevents Waste

David					
Formation	Wells Per Section	Single Well Oil EUR	Single Well Gas EUR	Single Well MBOE	Total MBOE
Avalon	4	851	5,488	1,766	7,063
1BS Sand	4	1,244	4,841	2,051	8,203
2BS Sand	4	1,460	3,373	2,022	8,088
3BS Carb	4	750	3,380	1,313	5,253
3BS Sand	4	1,460	2,074	1,806	7,223
WCA	6	1,273	1,759	1,566	9,394
WCB	5	1,196	2,063	1,540	7,700
Total	31	8,234	22,976	12,063	52,924

	Goliath					
Formation	Wells Per Section	Single Well Oil EUR	Single Well Gas EUR	Single Well MBOE	Total MBOE	
Avalon	-	-	-	-	-	
1BS Sand	6	874	4,671	1,652	9,914	
2BS Sand	3	1,460	3,373	2,022	6,066	
3BS Carb	-	1	-	1	1	
3BS Sand	-	-	-	-	-	
WCA	4	1,413	2,016	1,749	6,994	
WCB	4	1,273	2,321	1,659	6,638	
Total	17	5,019	12,381	7,082	29,612	

TOP to Deliver Nearly Double the Recovery

- TOP's David Unit (31 wells) projected to recover 52.9 MMBOE
- COP's Goliath Unit (17 wells) expected to recover only 29.6 MMBOE
- TOP's plan yields nearly 2x the total recovery

COP's Goliath Unit plan risks significant waste and suboptimal reserves development

Wasting Potential Recovery in Wolfcamp A

- COP's ultra-wide 1,320' spacing in Wolfcamp A yields only ~10% uplift in well EURs
- Standard 880' spacing would unlock ~34% more recovery across the section

Ignoring Co-Development Punishes 3rd Bone Spring Potential

- COP fails to co-develop Bone Spring 3rd Sand with Wolfcamp A
- This risks 15–40% productivity losses in future Bone Spring wells due to pressure interference

Under Developing 2nd Bone Spring Sand

- COP spaces >1,500', drilling just 3 wells across the unit
- Results in ~25% lower recovery, with no single-well uplift versus standard 1,320' spacing

Abandoning Proven Reserves

- COP neglects the Avalon and 3rd Bone Spring Carbonate formations
- Leaving behind ~9.9 MMBOE of recoverable reserves

Note: Single well and total EURs are P50 estimates based on analog production in comparable geology/rock quality around the David/Goliath unit location; ConocoPhillips completed the acquisition of Marathon Oil Corporation in November 2024

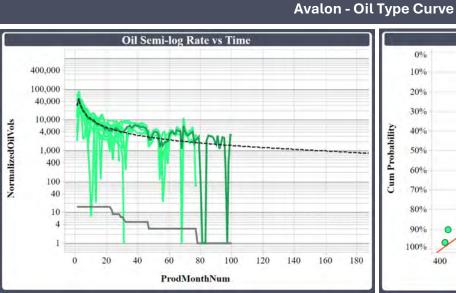


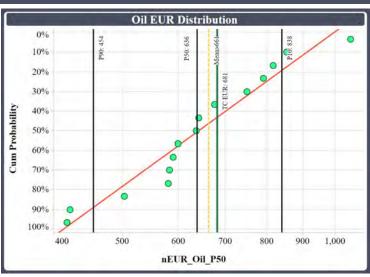
10,000' Normalized Type Curve: David Unit, Avalon

Type Curve Summary

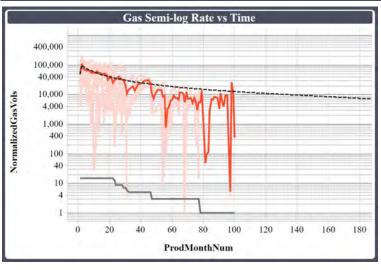
- Avalon type curves are generated using 15 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,000' in-zone spacing and targeting the Upper Avalon
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

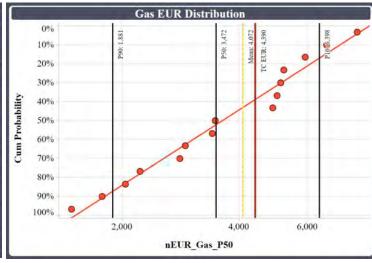
Parameters	Statistics
Oil EUR (MBO)	681
Gas EUR (MMcf)	4,390
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut (%)	70%





Avalon - Gas Type Curve





Offset wells are operated by prudent operators such as EOG and Permian Resources

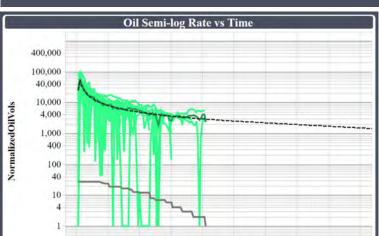


10,000' Normalized Type Curve: David Unit, 1st Bone Spring Sand

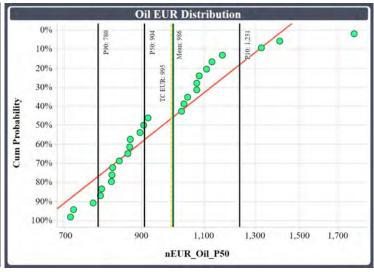
Type Curve Summary

- Bone Spring 1st Sand type curves are generated using 27 offset wells that are within 15 miles radius of David Unit and started production 01/2018 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at >1,000' in-zone spacing
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets, matching Mean EUR

Parameters	Statistics
Oil EUR (MBO)	995
Gas EUR (MMcf)	3,784
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut %	65%



ProdMonthNum



Bone Spring 1st Sand - Gas Type Curve

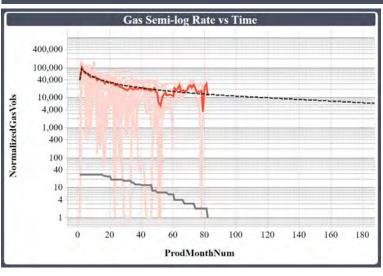
180

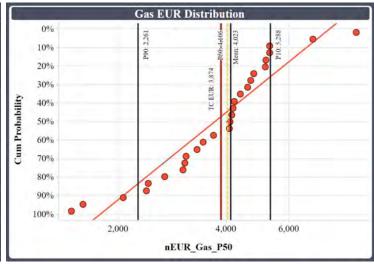
160

140

120

Bone Spring 1st Sand - Oil Type Curve





Offset wells are operated by prudent operators such as EOG, Matador, Civitas, Permian Resources and Devon

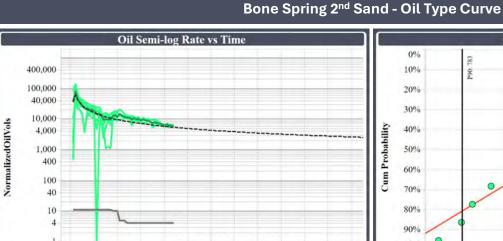


10,000' Normalized Type Curve: David Unit, 2nd Bone Spring Sand

Type Curve Summary

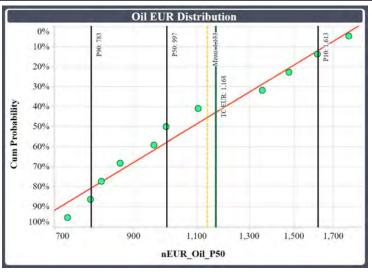
- Bone Spring 2nd Sand type curves are generated using 12 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,000' in-zone spacing
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets
- Spacing wells wider than 1320' does not provide any uplift to single well EURs as shown on the EUR vs spacing plot

Parameters	Statistics
Oil EUR (MBO)	1,168
Gas EUR (MMcf)	2,698
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut (%)	55%



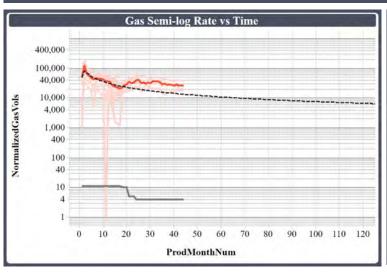
ProdMonthNum

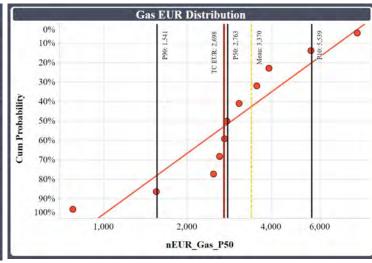
20



Bone Spring 2nd Sand - Gas Type Curve

100





Offset wells are operated by prudent operators such as EOG, Matador, Civitas, Permian Resources and Devon



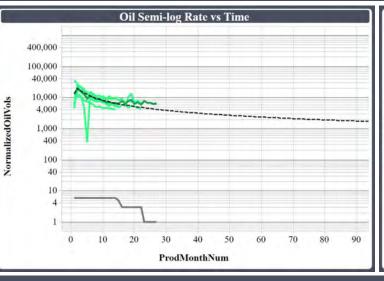
10,000' Normalized Type Curve: David Unit, 3rd Bone Spring Carb

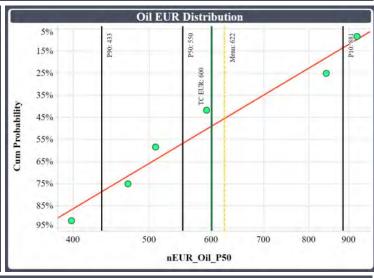
Type Curve Summary

- Bone Spring 3rd Carb type curves are generated using 6 offset wells that are within 15 miles radius of David Unit and started production 01/2023 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,300' in-zone spacing
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets
- A total of 64 Bone Spring 3rd Carb wells have been drilled since 2021 within a 15 mile radius of the David Unit – significant activity provides increased confidence in co-developing this target

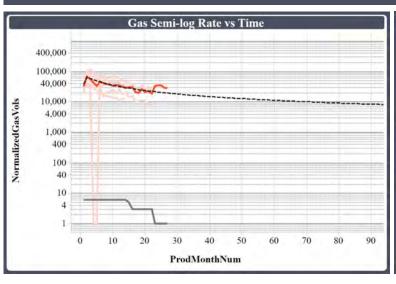
Parameters	Statistics
Oil EUR (MBO)	600
Gas EUR (MMcf)	2,704
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut (%)	80%

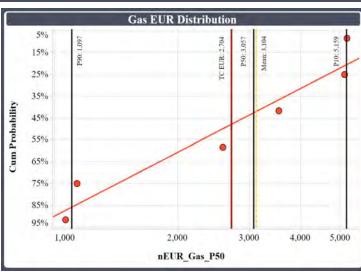






Bone Spring 3rd Carb - Gas Type Curve





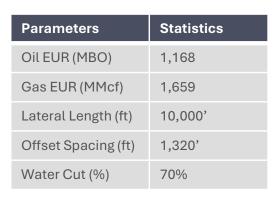
Offset wells are operated by prudent operators such as Earthstone, Devon and Tap Rock



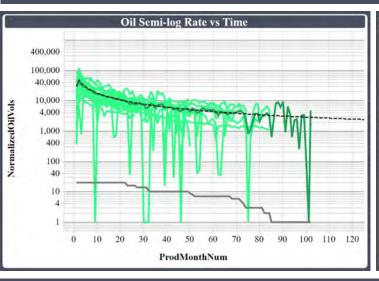
10,000' Normalized Type Curve: David Unit, 3rd Bone Spring Sand

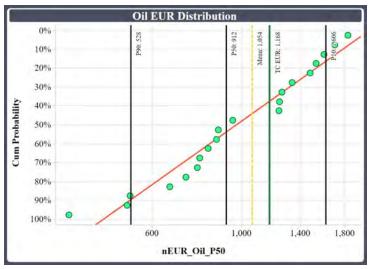
Type Curve Summary

- 3rd Bone Spring Sand type curves are generated using 20 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,300' in-zone spacing and are codeveloped with WCA wells that are wine racked at ~400' hypotenuse distance
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

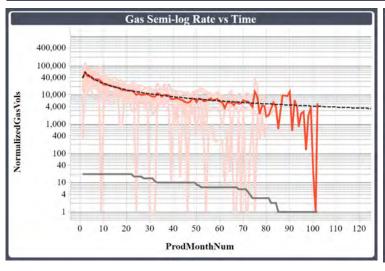


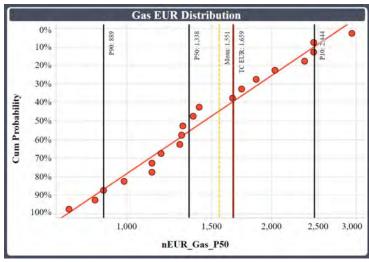
Bone Spring 3rd Sand - Oil Type Curve





Bone Spring 3rd Sand - Gas Type Curve





Offset wells are operated by prudent operators such as EOG, Devon, Oxy, Tap Rock



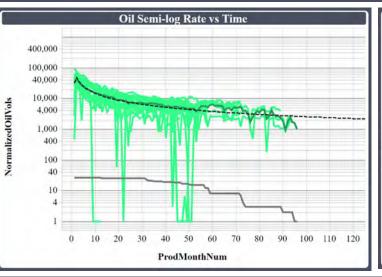
10,000' Normalized Type Curve: David Unit, Wolfcamp A

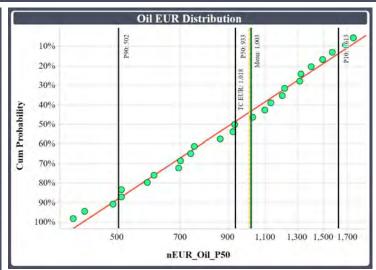
Type Curve Summary

- WCA type curves are generated using 26 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at 800'-1,000' in-zone spacing
- Selected offset wells having codeveloped 3rd Bone Spring Sand above
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

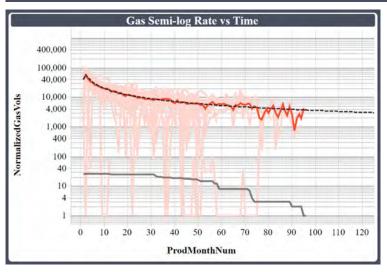
Parameters	Statistics
Oil EUR (MBO)	1,018
Gas EUR (MMcf)	1,407
Lateral Length (ft)	10,000'
Offset Spacing (ft)	880'
Water Cut (%)	60%

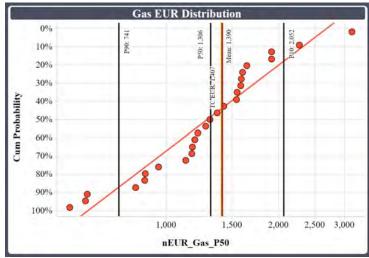






WCA - Gas Type Curve





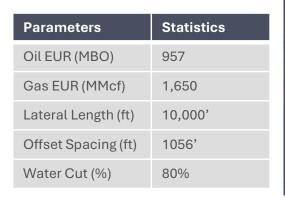
Offset wells are operated by prudent operators such as EOG, Devon, Oxy, Tap Rock

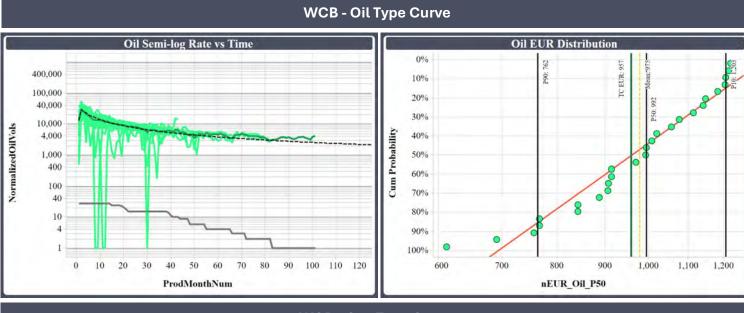


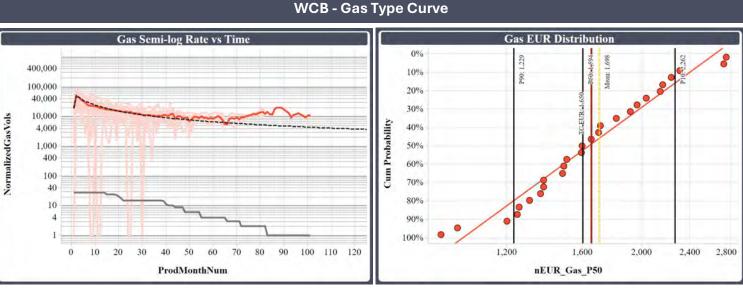
10,000' Normalized Type Curve: David Unit, Wolfcamp B

Type Curve Summary

- WCB type curves are generated using 27 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at 1,000-1,300' in-zone spacing and are codeveloped with wine racked WCA above
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets





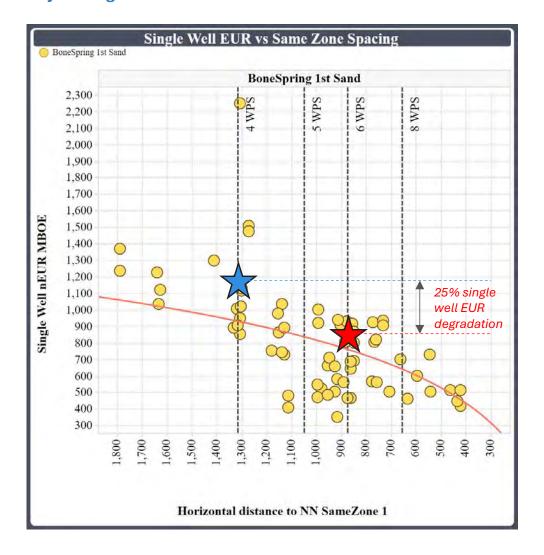


Offset wells are operated by prudent operators such as EOG, Matador, Devon and Tap Rock



1st Bone Spring Sand – EUR vs Spacing

At least 25% degradation in single well EURs expected at 6 wps relative to 4 wps offset spacing; poor incremental section EUR ~620 MBOE20 by drilling 2 additional wells





David Unit 1st Bone Spring Sand 4 wps TC EUR ~1,180 MBOE20 (Section EUR ~ 4,720 MBOE20)



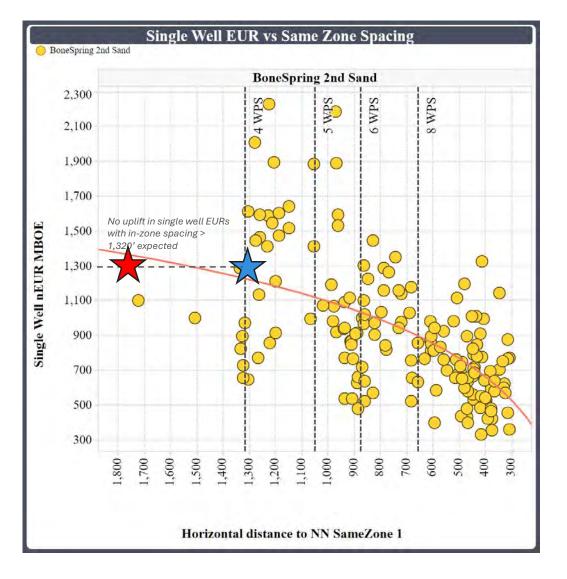
Goliath Unit 1st Bone Spring Sand 6 wps TC **EUR~890 MBOE20** (Section EUR ~ 5,340 MBOE20)

Bone Spring 1st Sand offset wells within 15 miles radius of David Unit selected to perform above analysis



2nd Bone Spring Sand – EUR vs Spacing

No single well EUR uplift anticipated if Bone Spring 2nd Sand wells are spaced wider than 1,320'





David Unit 2nd Bone Spring Sand TC EUR ~1300 MBOE20



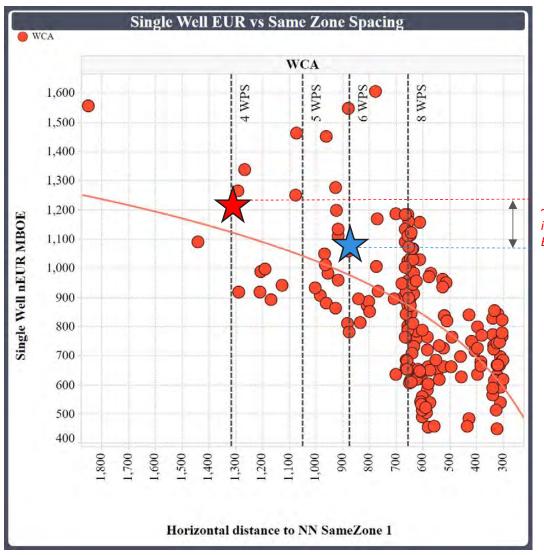
Goliath Unit 2nd Bone Spring Sand TC EUR ~1300 MBOE20

Bone Spring 2nd Sand offset wells within 15 miles radius of David Unit selected to perform above analysis



Wolfcamp A – EUR vs Spacing

Only 10% uplift in single well EURs anticipated by drilling wider than 6 wps; leaving behind ~1700 MBOE20 reserves by out spacing to conservative 4 wps





David Unit WCA TC EUR ~1,088 MBOE20 (Section EUR ~ 6,528 MBOE20)

~10% uplift in single well **EUR**



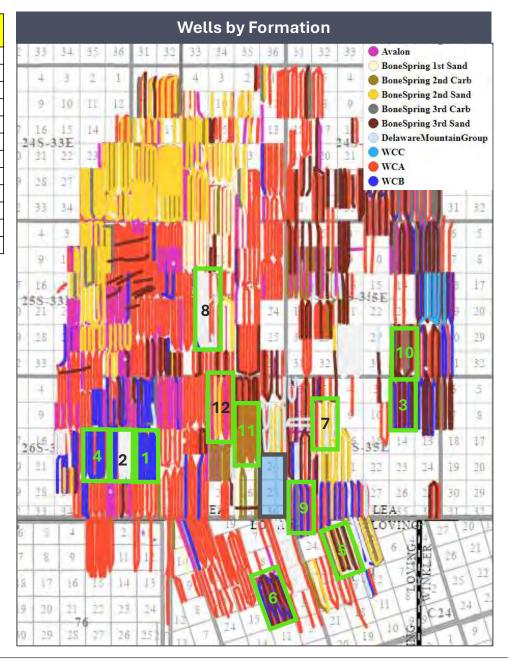
Goliath Unit WCA TC EUR ~1,211 MBOE20 (Section EUR ~ 4,844 MBOE20)

WCA offset wells within 15 miles radius of David Unit selected to perform above analysis

3BS Sand – WCA – WCB Flow Unit Activity

Example	Operator	Unit	Dev Year	3BS Sand	WCA	WCB	Total
1	Devon	Fighting Okra 18-19	2018/2024	0	10	9	19
2	EOG	Peachtree 24 Fed Com	2019/2021	0	10	7	17
3	Franklin	Tatanka Fed Com	2022	5	5	6	16
4	EOG	Dogwood 23 Fed Com	2018/2020	0	8	7	15
5	Тар	Queen Robyn	2023	3	7	4	14
6	Admiral	Thunderball	2022/2024	3	6	5	14
7	Titus	Lonesome Dove Fed Com	2021	0	8	4	12
8	EOG	Lakewood 28 Fed Com	2020/2022	0	8	4	12
9	Earthstone	Los Vaqueros	2023	0	7	4	11
10	Franklin	Forge Fed Com	2023	3	8	0	11
11	Devon	Muskie 23-11	2022	0	9	0	9
12	Devon	Blondie 15-13 Fec Com	2021	0	9	0	9

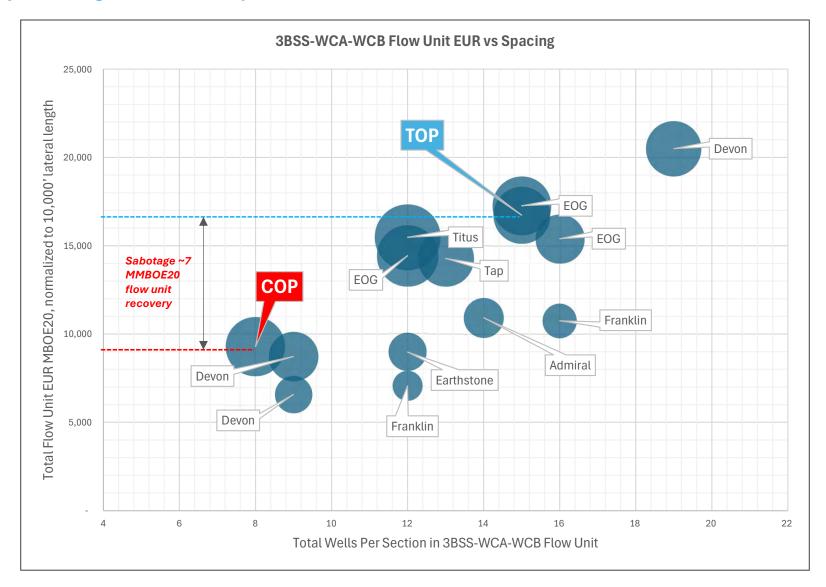
- 12x 3BSS WCA WCB development examples from established operators in the basin in immediate vicinity of David Unit clearly show:
 - Operators have always targeted the flow unit at a higher well density than COP's conservative 8 wells (4xWCA + 4xWCB)
 - Operators have developed at least 9 wells across the 3BSS - WCA vs COP's conservative proposal of 4 wells
 - Operators codevelop the 3BSS and WCA landings; no examples of operators coming back to infill 3BSS after draining the WCA or vice versa – COP's Goliath development plan creates waste



 $\label{eq:definition} \textit{Dev Year = year in which majority of the wells were spud in the unit of interest}$

3BS Sand – WCA – WCB Flow Unit EUR vs Spacing

COP proposing one of the most conservative flow unit spacing relative to other major operator development around; potentially recovering ~75% less than optimum flow unit EUR



Same example units as D-13 used in this analysis; bubble sizes by average EUR per well in the flow unit

Tab 7

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO **CASE NO. 25466**

SELF-AFFIRMED STATEMENT OF SHARON T. SHAHEEN

I, Sharon T. Shaheen, attorney for Tumbler Operating Partners, LLC ("Tumbler"), the Applicant in the above-captioned matter, state and affirm the following:

I caused notice of the application to be sent by certified mail through the United States Postal Service on June 20, 2025, to all interest owners sought to be pooled in this proceeding. A sample notice letter to all interested parties is attached hereto as Exhibit E-1. A chart showing the results of certified mailing of the notice letter to all interested parties is attached as Exhibits E-2 and E-3. Notice was also directed to all interested parties by publication in the Hobbs Daily Sun News on June 25, 2025, as shown in the Affidavit of Publication attached hereto as Exhibit E-4. The attached exhibits demonstrate to my satisfaction that all owners sought to be pooled were properly served.

Tumbler has conducted a good faith, diligent effort to find the names and correct addresses for the interest owners entitled to receive notice of the Application filed herein.

I affirm under penalty of p	erjury under the law	s of the State	of New 1	Mexico	that	this
statement is true and correct.						
/s/ Sharon T. Shaheen	<u>Sep</u>	tember 10, 202	.5	_		
SHARON T. SHAHEEN	Date					



Sharon T. Shaheen Direct Dial: 505-986-2678 sshaheen@spencerfane.com

June 20, 2025

Via U.S. Certified Mail, return receipt requested

TO: ALL INTEREST OWNERS ON ATTACHED LIST

Re: Case Nos. 25462-25465 – Applications of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico (David 36-24 Federal Com Bone Spring wells), Sections 24, 25, & 36, T-26S, R-34E

Re: Case No. 25466 - Application of Tumbler Operating Partners, LLC for Approval of Non-Standard Unit and for Compulsory Pooling, Lea County, New Mexico (David 36-24 Federal Com Wolfcamp Wells), Sections 24, 25, & 36, T-26S, R-34E

Dear Interest Owner:

This will advise that Tumbler Operating Partners, LLC ("Tumbler") has filed the attached applications with the New Mexico Oil Conservation Division ("Applications"). You are receiving this notice because you may have an interest in one or more of these wells or in a surrounding tract.

Case No. 25462. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 101H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 111H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 135H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback

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requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25463. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394,75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 103H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 113H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 133H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 137H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E. with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25464. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 104H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 114H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 134H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E; David 36-24 Federal Com 134H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 134H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E,



and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 138H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25465. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 102H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 112H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 122H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 132H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 136H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25466. Application of Tumbler Operating Partners, LLC for Approval of a Non-Standard Unit and Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico and pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 201H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E; David 36-24 Federal Com 202H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36,



T26S-R34E, with a FTP 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 203H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 2,200' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 204H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 205H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 206H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 221H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 880' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 222H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 223H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 2,600' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 224H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 225H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

The Applications will be set for hearing before a Division Examiner at the New Mexico Oil Conservation Division on July 10, 2025. Hearings are currently conducted in a hybrid fashion, both inperson at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected, you may appear and present testimony.

Failure to appear at that time and become a party of record will preclude you from challenging these Applications at a later time. If you intend to present testimony or evidence at the hearing, you must enter your appearance **eight days prior to the hearing**, no later than **July 2**, **2025**, and serve the Division, counsel for the Applicant, and other parties with a pre-hearing statement **seven days prior to the hearing**, no later than **July 3**, **2025**, in accordance with Division Rule 19.15.4.13 NMAC.



You may review filings and confirm the date of the hearing by accessing case documents at https://ocdimage.emnrd.nm.gov/imaging/CaseFileCriteria.aspx.

Please feel free to contact me if you have any questions about these Applications.

Very truly yours,

/s/ Sharon T. Shaheen Sharon T. Shaheen

Enclosure

cc: Tumbler Operating Partners, LLC, via email

INTEREST OWNERS

Working Interest Owners:

Crown Oil Partners VII-Leasehold, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705

EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706

Hamblin Minors Trust for Ewen Alexander McMillan P. O. Box 4602 Midland, TX 79704

Hamblin Minors Trust for Sydney Ann McMillan P. O. Box 4602 Midland, TX 79704

John M. McCormack 1303 Campbell Road Houston, TX 77055

Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Walsh and Watts, Inc. 155 Walsh Drive Aledo, TX 76008-2930 Crump Energy Investments IV, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705

H. E. Davis Family Partnership, Ltd. P. O. Box 318 Sweetwater, TX 79556-0318

Hamblin Minors Trust for Madeleine Ann McMillan P. O. Box 4602 Midland, TX 79704

Isramco Energy, LLC 2401 Fountain View Drive, Suite 420 Houston, TX 77057-4818

Magnum Hunter Production, Inc. c/o Coterra Energy Operating Co. 6001 Deauville Boulevard, Suite 300N Midland TX 79706

Mavros Oil Company, LLC P. O. Box 50820 Midland, Texas 79710-0820

Record Title Interest Owners:

EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706 Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Overriding Royalty Interest Owners:

Christine V. Merchent (f/k/a Christine V. Grim) 15543 Jessie Drive Colorado Springs, CO 80921

EMG Revocable Trust Eileen M. Grooms, Trustee 1000 West Fourth Street Roswell, NM 88201

FFF Corporation (f/k/a FFF, Inc.) P.O. Box 20129 Sarasota, FL 34276

Frannifin Minerals, LLC 1180 Commerce Drive Las Cruces, NM 88013

Frannifin Minerals, LLC P. O. Box 13128 Las Cruces, NM 88013

Hoshi Kanri, LLC P. O. Box 827 Littleton, CO 80160

Kellie M. Kross (f/k/a Kellie M. McCoy) 14820 Knollview Drive Dallas, TX 75248

MerPel, LLC P.O. Box 100367 Fort Worth, TX 76185 Christine V. Merchent (f/k/a Christine V. Grim) 1913 Flintlock Ter W Colorado Springs, CO 80920

EMG Revocable Trust Eileen M. Grooms, Trustee 2906 Diamond A Drive Roswell, NM 88201

Fortis Minerals II, LLC 2821 West 7th Street, Suite 500 Fort Worth, TX 76107

Frannifin Minerals, LLC 501 West Main Street Yukon, OK 73099

Hatch Royalty, LLC 600 West 5th Street, Suite 1250 Austin, TX 78701

James Baker Oil & Gas 11065 Fern Hollow Dallas, TX 75238

Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Michelle R. Sandoval (f/k/a Michelle R. Hannifin) 6965 Corte Langosta Carlsbad, CA 92009

Mitchell Exploration Inc. 2726 Bissonnet Street, Suite 240-143 Houston, TX 77005

Motowi, LLC 501 West Main Street Yukon, OK 73099

MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Cruces, NM 88011

MW Oil Investment Company, Inc. P. O. Box 13128 Las Cruces, NM 88013

Oak Valley Mineral and Land, LP P. O. Box 50820 Midland, TX 79710

Pegasus Resources II, LLC 3230 Camp Bowie Boulevard, Suite 300 Fort Worth, TX 76107

Post Oak Crown Minerals, LLC 34 South Wynden Drive, Suite 210 Houston, TX 77056

Pumpkin Buttes, LLC P. O. Box 1989 Casper, WY 82602

Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street, Suite 1950 Houston, TX 77002

Sitio Permian, LP 1401 Lawrence Street, Suite 1750 Denver, CO 80202

Sortida Resources, LLC P. O. Box 50820 Midland, TX 79710 Mitchell Exploration Inc. 648 Petroleum Building Roswell, NM 88201

Motowi, LLC P. O. Box 13128 Las Cruces, NM 88013

MW Oil Investment Company, Inc. 501 West Main Street Yukon, OK 73099

Nilo Operating Company 1111 Bagby, Sky Lobby 2 Houston, TX 77002

Oswald Family Trust, dated April 27, 1998 Louis A. Oswald, III, Trustee P. O. Box 280969 Lakewood, CO 80228

Penasco Petroleum, LLC P. O. Box 4168 Roswell, NM 88202

Puma Mineral Partners, LLC 3811 Turtle Creek Boulevard, Suite 1100 Dallas, TX 75219

Richardson Mineral & Royalty, LLC P. O. Box 2423 Roswell, NM 88202

Rolla R. Hinkle III P. O. Box 2292 Roswell, NM 88202

SMP Patriot Mineral Holding, LLC 4143 Maple Avenue, Suite 500 Dallas, TX 75219

TD Minerals, LLC 8111 Westchester Drive, Suite 900 Dallas, TX 75225

Viper Energy Partners, LLC 500 West Texas Avenue, Suite 1200 Midland, TX 79701 Wing Resources VII, LLC 2100 McKinney Avenue, Suite 1540 Dallas, TX 75201

Surrounding Operators:

Marathon Oil Permian, LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Earthstone Operating, LLC c/o Permian Resources Corp. 300 North Marienfeld Street, Suite 1000 Midland, TX 79701

Permian Resources Operating, LLC 300 North Marienfeld Street, Suite 1000 Midland, TX 79701

Additional Interested Party(ies):

New Mexico State Land Office 310 Old Santa Fe Trail Santa Fe, NM 87501 Bureau of Land Management 414 West Taylor Hobbs, NM 88240-1157

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
WORKING INTERESTS				
Crown Oil Partners VII-Leasehold, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705	June 20, 2025	9314 7699 0430 0136 6190 05	Delivered	June 24, 2025
Crump Energy Investments IV, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705	June 20, 2025	9314 7699 0430 0136 6190 12	Delivered	June 24, 2025
EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706	June 20, 2025	9314 7699 0430 0136 6190 29	Delivered	June 24, 2025
H. E. Davis Family Partnership, Ltd. P. O. Box 318 Sweetwater, TX 79556-0318	June 20, 2025	9314 7699 0430 0136 6190 36	Delivered	June 25, 2025
Hamblin Minors Trust for Ewen Alexander McMillan P. O. Box 4602 Midland, TX 79704	June 20, 2025	9314 7699 0430 0136 6190 43	Delivered	June 24, 2025
Hamblin Minors Trust for Madeleine Ann McMillan P. O. Box 4602 Midland, TX 79704	June 20, 2025	9314 7699 0430 0136 6190 50	Delivered	June 24, 2025
Hamblin Minors Trust for Sydney Ann McMillan P. O. Box 4602 Midland, TX 79704	June 20, 2025	9314 7699 0430 0136 6190 67	Delivered	June 24, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Isramco Energy, LLC 2401 Fountain View Drive, Suite 420 Houston, TX 77057-4818	June 20, 2025	9314 7699 0430 0136 6190 74	Delivered	June 24, 2025
John M. McCormack 1303 Campbell Road Houston, TX 77055	June 20, 2025	9314 7699 0430 0136 6190 81	Delivered	June 24, 2025
Magnum Hunter Production, Inc. c/o Coterra Energy Operating Co. 6001 Deauville Boulevard, Suite 300N Midland TX 79706	June 20, 2025	9314 7699 0430 0136 6190 98	Delivered	June 24, 2025
Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6191 04	Delivered	June 25, 2025
Mavros Oil Company, LLC P. O. Box 50820 Midland, Texas 79710-0820	June 20, 2025	9314 7699 0430 0136 6191 11	Delivered	June 24, 2025
Walsh and Watts, Inc. 155 Walsh Drive Aledo, TX 76008-2930	June 20, 2025	9314 7699 0430 0136 6191 28	Delivered	June 24, 2025
	RECORD T	TITLE INTEREST OWNER	S	
EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706	June 20, 2025	DUPLICATE	Delivered	June 24, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	DUPLICATE	Delivered	June 25, 2025
	OVERRIDING F	ROYALTY INTEREST OW	NERS	
Christine V. Merchent (f/k/a Christine V. Grim) 15543 Jessie Drive Colorado Springs, CO 80921	June 20, 2025	9314 7699 0430 0136 6186 19	Delivered	June 24, 2025
Christine V. Merchent (f/k/a Christine V. Grim) 1913 Flintlock Ter W Colorado Springs, CO 80920	June 20, 2025	9314 7699 0430 0136 6186 26	Returned Envelope / Not Deliverable as Addressed, UTF	July 16, 2025
EMG Revocable Trust Eileen M. Grooms, Trustee 1000 West Fourth Street Roswell, NM 88201	June 20, 2025	9314 7699 0430 0136 6186 33	Lost	August 2, 2025
EMG Revocable Trust Eileen M. Grooms, Trustee 2906 Diamond A Drive Roswell, NM 88201	June 20, 2025	9314 7699 0430 0136 6186 40	Delivered	June 25, 2025
FFF Corporation (f/k/a FFF, Inc.) P.O. Box 20129 Sarasota, FL 34276	June 20, 2025	9314 7699 0430 0136 6186 57	Delivered	June 27, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Fortis Minerals II, LLC 2821 West 7th Street, Suite 500 Fort Worth, TX 76107	June 20, 2025	9314 7699 0430 0136 6186 64	Delivered	June 24, 2025
Frannifin Minerals, LLC 1180 Commerce Drive Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6186 88	Delivered	June 30, 2025
Frannifin Minerals, LLC 501 West Main Street Yukon, OK 73099	June 20, 2025	9314 7699 0430 0136 6186 71	Delivered	June 26, 2025
Frannifin Minerals, LLC P. O. Box 13128 Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6186 95	Delivered	June 30, 2025
Hatch Royalty, LLC 600 West 5th Street, Suite 1250 Austin, TX 78701	June 20, 2025	9314 7699 0430 0136 6187 01	Delivered	June 24, 2025
Hoshi Kanri, LLC P. O. Box 827 Littleton, CO 80160	June 20, 2025	9314 7699 0430 0136 6187 18	Returned Envelope / Not Deliverable as Addressed, UTF	June 28, 2025
James Baker Oil & Gas 11065 Fern Hollow Dallas, TX 75238	June 20, 2025	9314 7699 0430 0136 6187 25	Returned Envelope / Attempted Not Known, UTF	June 27, 2025
Kellie M. Kross (f/k/a Kellie M. McCoy) 14820 Knollview Drive Dallas, TX 75248	June 20, 2025	9314 7699 0430 0136 6187 32	Delivered	June 24, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	DUPLICATE	Delivered	June 25, 2025
MerPel, LLC P.O. Box 100367 Fort Worth, TX 76185	June 20, 2025	9314 7699 0430 0136 6187 87	Returned Envelope / Attempted Not Known, UTF	July 3, 2025
Michelle R. Sandoval (f/k/a Michelle R. Hannifin) 6965 Corte Langosta Carlsbad, CA 92009	June 20, 2025	9314 7699 0430 0136 6187 94	Delivered	June 27, 2025
Mitchell Exploration Inc. 2726 Bissonnet Street, Suite 240-143 Houston, TX 77005	June 20, 2025	9314 7699 0430 0136 6188 17	Delivered	June 24, 2025
Mitchell Exploration Inc. 648 Petroleum Building Roswell, NM 88201	June 20, 2025	9314 7699 0430 0136 6188 00	Returned Envelope / Vacant, UTF	July 5, 2025
Motowi, LLC 501 West Main Street Yukon, OK 73099	June 20, 2025	9314 7699 0430 0136 6188 24	Delivered	June 25, 2025
Motowi, LLC P. O. Box 13128 Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6188 31	Delivered	June 30, 2025
MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Cruces, NM 88011	June 20, 2025	9314 7699 0430 0136 6187 63	Delivered	June 24, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
MW Oil Investment Company, Inc. 501 West Main Street Yukon, OK 73099	June 20, 2025	9314 7699 0430 0136 6187 70	Delivered	June 25, 2025
MW Oil Investment Company, Inc. P. O. Box 13128 Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6187 56	Delivered	June 30, 2025
Nilo Operating Company 1111 Bagby, Sky Lobby 2 Houston, TX 77002	June 20, 2025	9314 7699 0430 0136 6188 48	Delivered	June 25, 2025
Oak Valley Mineral and Land, LP P. O. Box 50820 Midland, TX 79710	June 20, 2025	9314 7699 0430 0136 6188 55	Delivered	June 24, 2025
Oswald Family Trust, dated April 27, 1998 Louis A. Oswald, III, Trustee P. O. Box 280969 Lakewood, CO 80228	June 20, 2025	9314 7699 0430 0136 6187 49	Delivered	July 1, 2025
Pegasus Resources II, LLC 3230 Camp Bowie Boulevard, Suite 300 Fort Worth, TX 76107	June 20, 2025	9314 7699 0430 0136 6188 79	Delivered	June 24, 2025
Penasco Petroleum, LLC P. O. Box 4168 Roswell, NM 88202	June 20, 2025	9314 7699 0430 0136 6188 93	Delivered	June 24, 2025
Post Oak Crown Minerals, LLC 34 South Wynden Drive, Suite 210 Houston, TX 77056	June 20, 2025	9314 7699 0430 0136 6188 86	Delivered	June 25, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Puma Mineral Partners, LLC 3811 Turtle Creek Boulevard, Suite 1100 Dallas, TX 75219	June 20, 2025	9314 7699 0430 0136 6188 62	Delivered	June 26, 2025
Pumpkin Buttes, LLC P. O. Box 1989 Casper, WY 82602	June 20, 2025	9314 7699 0430 0136 6189 09	Delivered	June 30, 2025
Richardson Mineral & Royalty, LLC P. O. Box 2423 Roswell, NM 88202	June 20, 2025	9314 7699 0430 0136 6189 16	Delivered	July 2, 2025
Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street, Suite 1950 Houston, TX 77002	June 20, 2025	9314 7699 0430 0136 6189 23	Delivered	June 24, 2025
Rolla R. Hinkle III P. O. Box 2292 Roswell, NM 88202	June 20, 2025	9314 7699 0430 0136 6189 30	Delivered	June 25, 2025
Sitio Permian, LP 1401 Lawrence Street, Suite 1750 Denver, CO 80202	June 20, 2025	9314 7699 0430 0136 6189 54	Delivered	June 24, 2025
SMP Patriot Mineral Holding, LLC 4143 Maple Avenue, Suite 500 Dallas, TX 75219	June 20, 2025	9314 7699 0430 0136 6189 47	Delivered	June 24, 2025
Sortida Resources, LLC P. O. Box 50820 Midland, TX 79710	June 20, 2025	9314 7699 0430 0136 6189 61	Delivered	June 24, 2025
TD Minerals, LLC 8111 Westchester Drive, Suite 900 Dallas, TX 75225	June 20, 2025	9314 7699 0430 0136 6189 78	Delivered	July 2, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Viper Energy Partners, LLC 500 West Texas Avenue, Suite 1200 Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6189 85	Delivered	June 25, 2025
Wing Resources VII, LLC 2100 McKinney Avenue, Suite 1540 Dallas, TX 75201	June 20, 2025	9314 7699 0430 0136 6189 92	Delivered	June 24, 2025
	SURRO	UNDING OPERATORS		
Marathon Oil Permian, LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	DUPLICATE	Delivered	June 25, 2025
Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102	June 20, 2025	9314 7699 0430 0136 6191 59	Delivered	June 25, 2025
Earthstone Operating, LLC c/o Permian Resources Corp. 300 North Marienfeld Street, Suite 1000 Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6191 66	Delivered	June 25, 2025
Permian Resources Operating, LLC 300 North Marienfeld Street, Suite 1000 Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6191 73	Delivered	June 24, 2025
	ADDITION	AL INTERESTED PARTIE	S	
New Mexico State Land Office 310 Old Santa Fe Trail Santa Fe, NM 87501	June 20, 2025	9314 7699 0430 0136 6191 35	Delivered	June 25, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Bureau of Land Management 414 West Taylor Hobbs, NM 88240-1157	June 20, 2025	9314 7699 0430 0136 6191 42	Delivered	June 25, 2025

Recipient:

Crown Oil Partners VII-Leasehold, LLC 4000 North Big Spring

Suite 310 Midland, TX 79705

Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: Batch ID:

None

312324

Date Created: 06/20/2025 1:19 PM USPS Article Number: 9314769904300136619005 Return Receipt Article Number: 9590969904300136619007

Service Options: Return Receipt

Certified Mail Certified

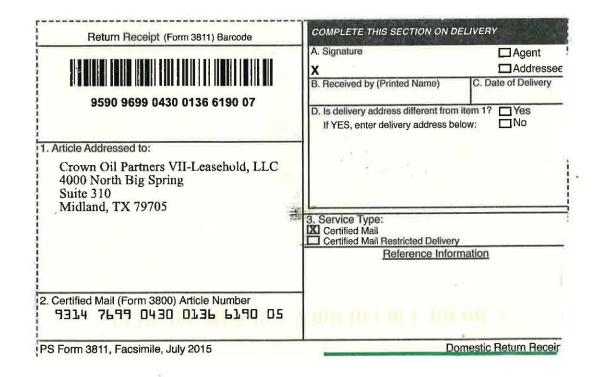
Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Sender: S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM (USPS) - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM USPS® Return Receipt 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Return Receipt 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-23-2025 12:47 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Return Receipt 06-23-2025 04:38 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 11:26 AM [USPS] - DELIVERED TO AGENT LEFT WITH INDIVIDUAL at MIDLAND, TX



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Tracking Number:

Remove X

9314769904300136619005



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Latest Update

Your item has been delivered to an agent and left with an individual at the address at 10:26 am on June 24, 2025 in MIDLAND, TX 79705.

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Delivered to Agent

Delivered to Agent, Left with Individual

MIDLAND, TX 79705 June 24, 2025, 10:26 am

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Recipient:

4000 North Big Spring

Suite 310 Midland, TX 79705

Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565

User ID: Firm Mailing Book ID:

Batch ID:

None 312324 Date Created:

06/20/2025 1:19 PM **USPS Article Number:** 931476990430013661 Return Receipt Article Number: 9590969904300136619014

Service Options:

Mail Service:

Reference #:

Postage:

Return Receipt Certified Mail Certified 43 \$2.31 \$8.95

Certified Mail Fees: Status: Sender: Contents: Custom Field 2:

Custom Field 3:

S Shaheen Notice Letter Tumbler

David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS@ Certified Mail USPS® Certified Mail

USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 12:47 PM 06-23-2025 04:38 PM 06-24-2025 11:26 AM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

(USPS) - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - DELIVERED TO AGENT LEFT WITH INDIVIDUAL at MIDLAND, TX

Return Receipt (Form 3811) Barcode	COMPLETE THIS SECTION ON DELIVERY		
	A. Signature		
9590 9699 0430 0136 6190 14	D. Is delivery address different from item 1? Yes If YES, enter delivery address below:		
1. Article Addressed to: Crump Energy Investments IV, LLC 4000 North Big Spring Suite 310 Midland, TX 79705	3. Service Type: X Certified Mail Certified Mail Restricted Delivery		
	Reference Information		
2. Certified Mail (Form 3800) Article Number 9314 7699 0430 0136 6190 12	min in high hind and		
PS Form 3811, Facsimile, July 2015	Domestic Return Receir		

USPS Tracking®

FAQs >

Tracking Number:

Remove X

9314769904300136619012 Crump Energy

Copy

Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item has been delivered to an agent and left with an individual at the address at 10:26 am on June 24, 2025 in MIDLAND, TX 79705.

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Delivered to Agent

Delivered to Agent, Left with Individual

MIDLAND, TX 79705 June 24, 2025, 10:26 am

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Text & Email Updates

V

USPS Tracking Plus®

V

Product Information

 \checkmark

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Recipient:

EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 9:36 AM USPS Article Number: 9314769904300136619029 Return Receipt Article Number: 9590969904300136619021

Service Options: Return Receipt

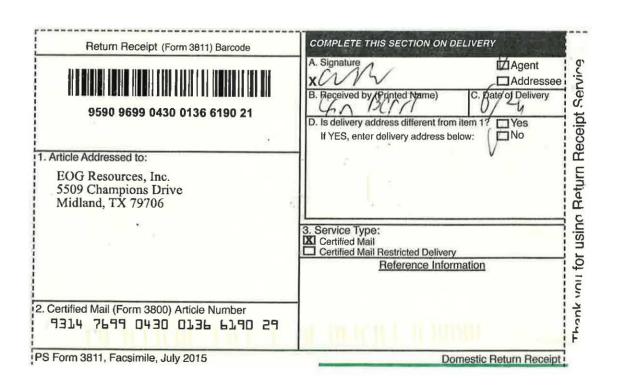
Certified Mail Mail Service: Certified Reference #: 44

Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheeri Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:11 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 08:01 AM	[USPS] - DELIVERED TO AGENT PICKED UP AT USPS at MIDLAND, TX
USPS® Certified Mail	06-24-2025 09:36 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

H. E. Davis Family Partnership, Ltd.

P O Box 318

Sweetwater, TX 79556-0318

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 11:12 AM USPS Article Number: 9314769904300136619036 9590969904300136619038 Return Receipt Article Number:

Service Options: Return Receipt

Mail Service:

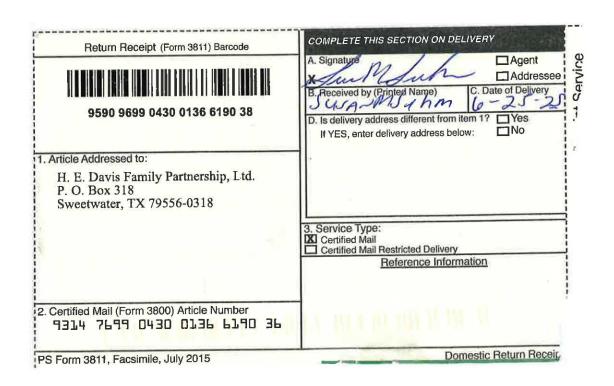
Certified Mail Certified

Reference #: 45 Postage: \$2.31 Certified Mail Fees: \$8,95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Descri	ption	Event Date	Details
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USPS® Certif	fied Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, MM
USPS® Certif	fied Mail	06-21-2025 07:35 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certif	fied Mail	06-21-2025 08:50 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certif	fied Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certif	fied Mail	06-23-2025 11:12 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certif	ied Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certif	ied Mail	06-24-2025 10:06 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at ABILENE TX DISTRIBUTION CENTER
USPS® Certif	ied Mail	06-24-2025 01:02 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ABILENE TX DISTRIBUTION CENTER
USPS® Certif	ied Mail	06-24-2025 09:42 PM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ABILENE TX DISTRIBUTION CENTER
USPS® Certif	ied Mail	06-25-2025 09:07 AM	[USPS] - ARRIVAL AT UNIT at \$WEETWATER,TX
USPS® Certif	ied Mail	06-25-2025 09:07 AM	[USPS] - AVAILABLE FOR PICKUP at SWEETWATER, TX
USPS® Certif	ied Mail	06-25-2025 09:38 AM	[USPS] - ARRIVAL AT UNIT at SWEETWATER,TX
USPS® Certif	ied Mail	06-25-2025 09:39 AM	[USPS] - AVAILABLE FOR PICKUP at SWEETWATER, TX
USPS® Certif	ied Mail	06-25-2025 11:12 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at SWEETWATER, TX



Recipient:

Hamblin Minors Trust for Ewen Alexander McMillan P. O. Box 4602 Midland, TX 79704

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565

User ID:

Firm Mailing Book ID:

Batch ID:

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:35 PM USPS Article Number: 9314769904300136619043

9590969904300136619045 Return Receipt Article Number:

Service Options:

Return Receipt Certified Mail

Mail Service: Certified Reference #: 46 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered

Sender: Contents: Custom Field 2: Custom Field 3: S. Shaheen Notice Letter Tumbler

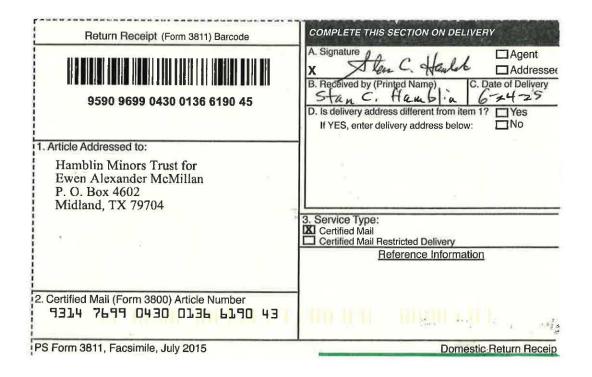
David 36-24 FC Wells

Transaction History

None

312324

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 12:01 PM	[USPS] - AVAILABLE FOR PICKUP at MIDLAND, TX
USPS® Certified Mail	06-24-2025 01:35 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at MIDLAND, TX



Recipient:

Framblin Minors Trust for Madeleine Ann McMillan P O Box 4602 Midland, TX 79704

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None 312324 Batch ID:

Date Created: 06/20/2025 1:19 PM USPS Article Number: Return Receipt Article Number: 9590969904300136619052

Service Options:

Return Receipt Certified Mail

Mail Service: Carified Reference #: 47

\$2.31 Postage: Certified Mail Fees: \$8.95 Status: Sender: S. Shaheen Contents: Notice Latter

Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

USPS® Cartified Mail

Event Date 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 12:47 PM 06-24-2025 12:01 PM 06-29-2025 04:26 AM

Details

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[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM

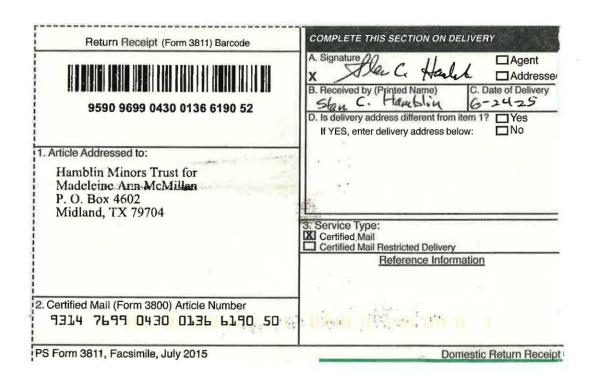
[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - AVAILABLE FOR PICKUP at MIDLAND, TX

[USPS] - PICKUP REMINDER at MIDLAND, TX



Recipient:

Hamblin Minors Trust for Sydney Ann McMillan P. O. Box 4602 Midland, TX 79704

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: Batch ID:

None 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:35 PM 9314769904300136619067 USPS Article Number: Return Receipt Article Number: 9590969904300136619069

Service Options: Return Receipt

Certified Mail Certified

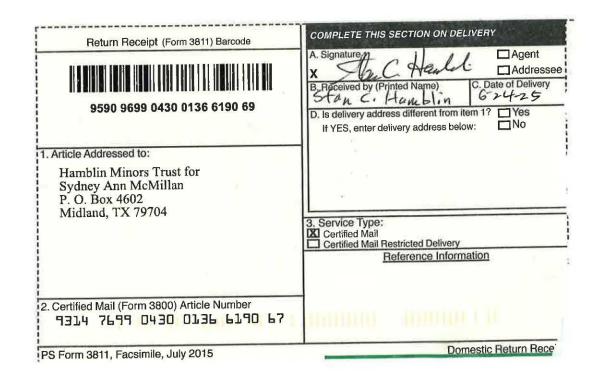
Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, MM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 12:01 PM	[USPS] - AVAILABLE FOR PICKUP at MIDLAND, TX
USPS® Certified Mail	06-24-2025 01:35 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at MIDLAND, TX



Recipient:

Isramco Energy, LLC 2401 Fountain View Drive Suite 420

Houston, TX 77057-4818

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:21 PM USPS Article Number: 9314769904300136619074 9590969904300136619076 Return Receipt Article Number:

Service Options: Return Receipt

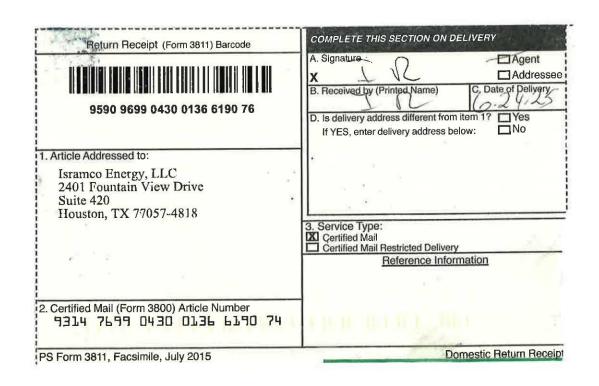
Certified Mail Mail Service: Certified Reference #: 49 Postage: \$2.31

\$8.95 Certified Mail Fees: Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 05:10 AM [USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING USPS® Certified Mail 06-23-2025 06:52 PM RPROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING USPS® Certified Mail 06-24-2025 01:21 PM RESPER REPORTED MAIL DELIVERED LEFT WITH INDIVIDUAL at HOUSTON, TX



Recipient:

John M. McCormack 1303 Campbell Road Houston, TX 77055

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:32 PM 9314769904300136619081 USPS Article Number: 9590969904300136619083 Return Receipt Article Number:

Return Receipt Service Options:

Certified Mail Mail Service: Certified 50 Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95

Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Transaction History

Event Description

USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 05:16 AM 06-24-2025 02:55 AM 06-24-2025 12:32 PM

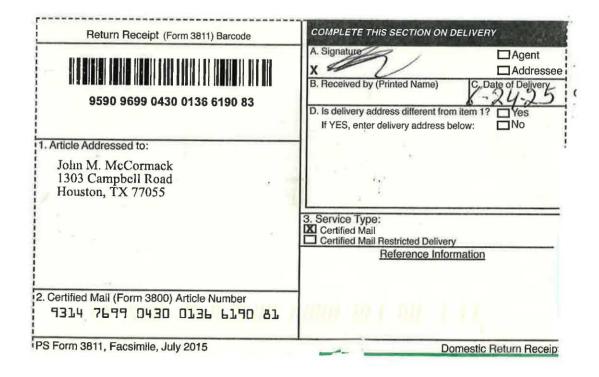
Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING RESPER PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING CISPERCERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at HOUSTON, TX



Recipient:

Magnum Hunter Production, Inc. clo Coterra Energy Operating Co. 6001 Deauville Boulevard Suite 300N Midland, TX 79706

Sender:

Sharon T. Shaheen Tumpler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 9:34 AM USPS Article Number: 9314769904300136619098 Return Receipt Article Number: 9590969904300136619090

Service Options: Return Receipt

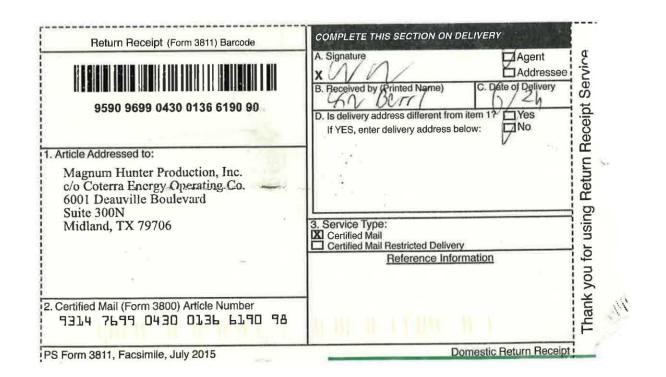
Certified Mail Mail Service: Certified Reference #: 51 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:11 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 09:34 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

Marathon Oil Permian LLC c/a ConacoPhillips 600 West Illinois Avenue Midland, TX 78701

Sender:

Sharon T. Shaheen Turnbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565

User ID:

Firm Mailing Book ID:

Batch ID:

None 312324 Date Created: Date Mail Delivered: USPS Article Number:

Return Receipt Article Number:

06/25/2025 8:49 AM 9314769904300136619104 9590969904300136619106

06/20/2025 1:19 PM

Service Options:

Return Receipt

Mail Service: Certified

Reference #: Postage: Certified Mail Fees: Status:

Sender: Contents: Custom Field 2:

Custom Field 3: David 36-24 FC Wells

Certified Mail

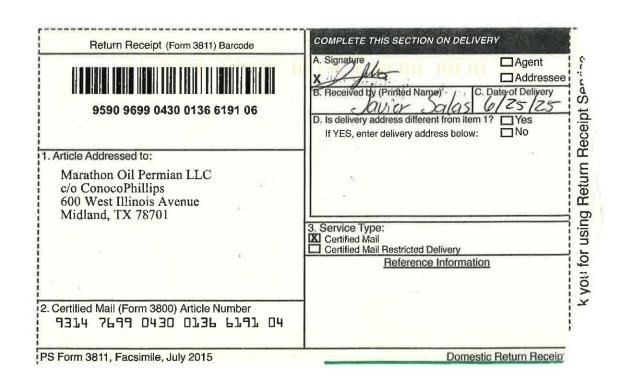
\$8.95 Delivered S. Shaheen

\$2.31

Notice Letter Tumbler

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 12:49 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 03:11 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-25-2025 08:49 AM JUSPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

Mavros Oil Company, LLC P O Box 50820 Midland, TX 79710-0820

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: Firm Mailing Book ID: None Batch ID:

312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:40 PM 9314769904300136619111 USPS Article Number: 9590969904300136619113 Return Receipt Article Number:

Service Options: Return Receipt

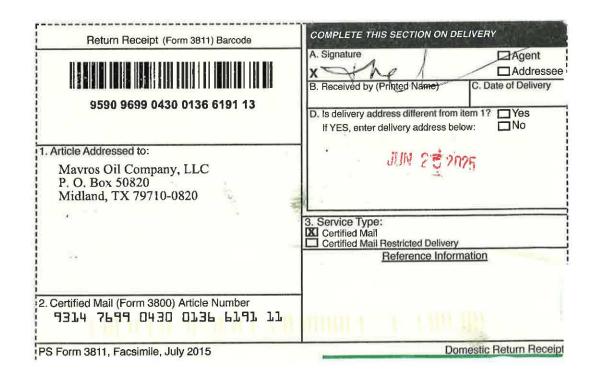
Certified Mail Certified Mail Service: Reference #: 53 Postage: \$2.31 Certified Mail Fees: \$8.95

Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 04:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 12:40 PM	(USPS) - CERTIFIED MAIL DELIVERED PO BOX at MIDLAND, TX



Recipient:

155 Walsh Drive Aledo, TX 76008-2930

Sender:

Sharon T. Shaheen Spericer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM USPS Article Number: Return Receipt Article Number: 9590969904300136619120

Service Options:

Return Receipt Certified Mail Mail Service: Certified Reference #: 54 Postage: \$2.31 Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Return Receipt

Event Date 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 09:40 AM 06-23-2025 09:49 PM 06-23-2025 10:21 PM 06-24-2025 11:57 AM 06-25-2025 02:46 PM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM

(USPS) - ORIGIN ACCEPTANCE at SANTA FE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

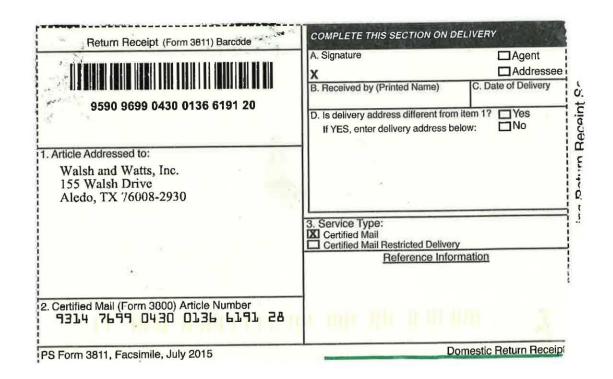
[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

(USPS) - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT [USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT

(USPS) - DEPARTED USPS REGIONAL FACILITY at FORT WORTH TX DISTRIBUTION CENT

[USPS] - DELIVERED TO AGENT LEFT WITH INDIVIDUAL at ALEDO, TX

[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



USPS Tracking®

FAQs >

Remove X

Tracking Number:

A A

9314769904300136619128 Walsh + Watts

Copy

Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item has been delivered to an agent and left with an individual at the address at 10:57 am on June 24, 2025 in ALEDO, TX 76008.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered to Agent

Delivered to Agent, Left with Individual

ALEDO, TX 76008 June 24, 2025, 10:57 am

See All Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates

V

USPS Tracking Plus®

V

Product Information

 \vee

See Less ^

Track Another Package

Enter tracking or barcode numbers

Tumbler Operating Partners Exhibit E-3

**Report For The Control of the Control o

Page 16

reedback

Y

Recipient:

Christine V Merchent (f/k/a Christine V_Grim) 15543 Jessie Drive Colorado Springs, CO 80921

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12 12 PM USPS Article Number: 9314769904300136618619 9590969904300136618611 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail

Certified Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Details Event Date USPS® Return Receipt 06-20-2025 03:13 PM (USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWARTS ITEM at SANTA FE,NM USPS® Certified Mail 06-21-2025 07:38 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:53 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at COLORADO SPRINGS CO DISTRIBUTIO USPS® Certified Mail. 06-23-2025 04:32 PM [USPS] - PROCESSED THROUGH USPS FACILITY at COLORADO SPRINGS CO DISTRIBUTIO USPS® Certified Mail 06-24-2025 04:55 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at COLORADO SPRINGS, CO USPS® Certified Mail 06-24-2025 12:12 PM



EMG Revocable Trust Eileen M. Grooms, Trustee 2906 Diamond A Drive Roswell, NM 88201

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565 User ID: None Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/25/2025 2:13 PM

 USPS Article Number:
 93/14769904300136618640

 Return Receipt Article Number:
 9590969904300136618642

Service Options: Return Receipt

Mail Service: Certified Mail
Reference #: 4
Postage: \$2.31
Certified Mail Fees: \$8.95
Status: Delivered

Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM (USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE.NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:35 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:50 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 11:12 AM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 01:30 PM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 02:56 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 05:51 PM [USPS] - NO AUTHORIZED RECIPIENT AVAILABLE at ROSWELL, NM USPS® Certified Mail 06-25-2025 09:15 AM [USPS] - AVAILABLE FOR REDLVRY OR PICKUP at ROSWELL,NM USPS® Certified Mail 06-25-2025 02:13 PM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL, NM. USPS® Return Receipt 06-26-2025 09:57 AM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Return Receipt 06-26-2025 09:51 PM [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER



FFF Corporation (f/k/a FFF, Inc.) P.O. Box 20129 Sarasota, FL 34276

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/27/2025 4:13 PM USPS Article Number: 9314769904300136618657 9590969904300136618659 Return Receipt Article Number:

Service Options:

Return Receipt Certified Mail Certified

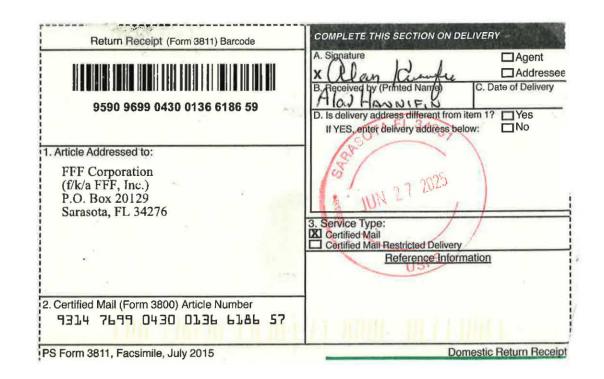
Mail Service: Reference #: 5 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 04:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at SARASOTA FL DISTRIBUTION CENTER USPS® Certified Mail JUSPSI - PROCESSED THROUGH USPS FACILITY at SARASOTA FL DISTRIBUTION CENTER 06-24-2025 12:51 AM USPS® Certified Mail 06-24-2025 07:05 AM [USPS] - AVAILABLE FOR PICKUP at SARASOTA,FL USPS® Certified Mail [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at SARASOTA,FL 06-27-2025 04:13 PM



Recipient:

Fortis Minerals II, LLC 2821 West 7th Street Suite 500 Fort Worth, TX 76107

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565

User ID: Firm Mailing Book ID:

Batch ID:

None 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 4:44 PM 9314769904300136618664 USPS Article Number: 9590969904300136618666 Return Receipt Article Number:

Service Options:

Return Receipt Certified Mail Certified

Mail Service: Reference #: 6 Postage: \$2.31 Certified Mail Fees: \$8.95

Sender: Contents: Custom Field 2:

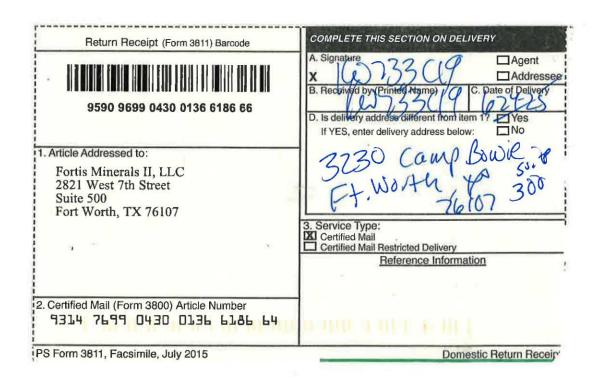
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Status:

Delivered S. Shaheen Notice Letter Tumbler

David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 09:40 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT
USPS® Certified Mail	06-23-2025 10:21 PM	[USPS] - DEPARTED USPS REGIONAL FACILITY at FORT WORTH TX DISTRIBUTION CENT
USPS® Certified Mail	06-24-2025 12:36 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT
USPS® Certified Mail	06-24-2025 09:51 AM	[USPS] - FORWARDED at FORT WORTH, TX
USPS® Certified Mail	06-24-2025 04:44 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at FORT WORTH, TX
USPS® Return Receipt	06-24-2025 11:15 PM	(USPS) - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



Francific Minerals, LLC 1180 Commerce Drive Las Cruces, NM 88013

Sender:

Sharon T, Shaheen Tumbler - 5526470:1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Oortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324
 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/30/2025 11:41 AM

 USPS Article Number:
 9314769904300136618688

 Return Receipt Article Number:
 9590969904300136618680

Service Options:

Mail Service:

Reference #:

Return Receipt Certified Mail Certified 8

Postage: Certified Mail Fees: Status: Sender: Contents: Custom Field 2:

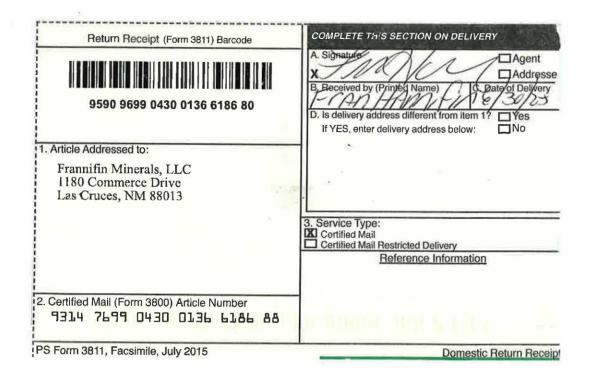
\$8.95
Delivered
S. Shaheen
Notice Letter
Tumbler

\$2.31

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 07:33 PM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM JUSPSI - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 01:12 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 06:52 PM USPS® Certified Mail 06-24-2025 11:43 AM [USPS] - ARRIVAL AT UNIT at LAS CRUCES, NM [USPS] - AVAILABLE FOR PICKUP at LAS CRUCES, NM USPS® Certified Mail 06-24-2025 11:43 AM USPS® Certified Mail 06-29-2025 04:27 AM JUSPSI - REMINDER TO SCHEDULE REDELIVERY at LAS CRUCES, NM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES, NM USPS® Certified Mail 06-30-2025 11:41 AM



Frannifin Minerals, LLC 501 West Main Street Yukon, OK 73099

Sender:

Sharon T. Shaheen

Tumbler - 5526470.*

Spencer Fane, LLP

325 Paseo de Peralta

Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/26/2025 11:26 AM

 USPS Article Number:
 9314769904300136618671

 Return Receipt Article Number:
 9590969904300136618673

Service Options: Return Receipt

 Mail Service:
 Certified Mail

 Reference #:
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 Postage:
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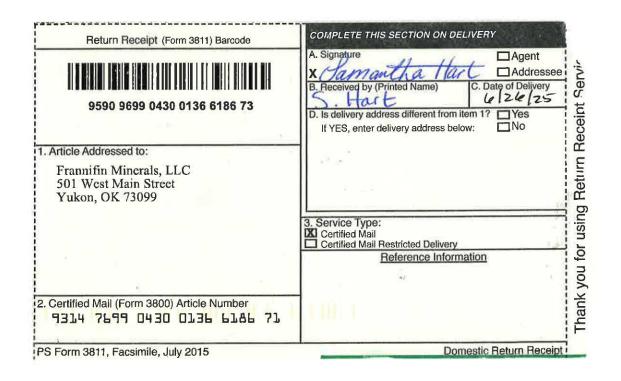
 Certified Mail Fees:
 \$8.95

Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWARTS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:37 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-24-2025 05:43 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Certified Mail 06-24-2025 11:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C [USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Certified Mail 06-25-2025 09:07 AM USPS® Certified Mail 06-25-2025 06:54 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Certified Mail 06-26-2025 11:26 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at YUKON, OK USPS® Return Receipt 06-26-2025 11:45 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Return Receipt 06-27-2025 08:47 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C



Frannifin Minerals, LLC P. O. Box 13128 Las Cruces, NM 88013

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/30/2025 11:41 AM USPS Article Number: 9314769904300136618695 Return Receipt Article Number: 9590969904300136618697

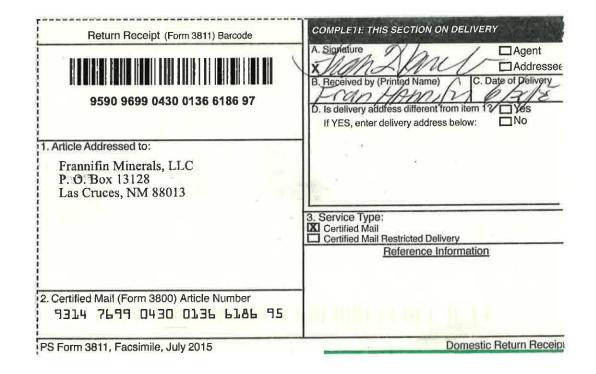
Service Options: Return Receipt

Certified Mail Certified Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 01:10 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 06:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 11:43 AM	[USPS] - ARRIVAL AT UNIT at LAS CRUCES,NM
USPS® Certified Mail	06-24-2025 11:43 AM	[USPS] - AVAILABLE FOR PICKUP at LAS CRUCES,NM
USPS® Certified Mail	06-29-2025 04:27 AM	[USPS] - PICKUP REMINDER at LAS CRUCES,NM
USPS® Certified Mail	06-30-2025 11:41 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES,NM



Recipient:

Hatch Royalty, LLC 600 West 5th Street Suite 1250

Austin, TX 78701

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 2:26 PM **USPS Article Number:** 9314769904300136618701 Return Receipt Article Number: 9590969904300136618703

Service Options: Return Receipt

Mail Service:

Custom Field 2:

Certified Mail Certified

Tumbler

Reference #: 10 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:38 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at AUSTIN TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:50 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at AUSTIN TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 09;20 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at AUSTIN TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:26 PM	[USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at AUSTIN, TX

Recipient:

Kellie M. Kross (f/k/a Kellie M. McCoy) 14820 Knollview Drive Dallas, TX 75248

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 2:10 PM 9314769904300136618732 USPS Article Number: 9590969904300136618734 Return Receipt Article Number:

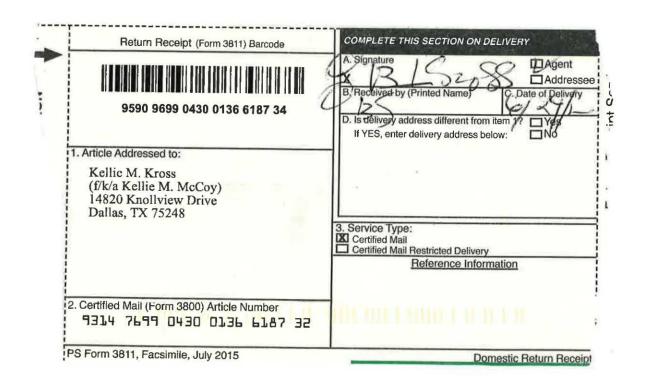
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 13 Postage: \$2.31

Certified Mail Fees: \$8.95 Delivered Status: Sender: S. Shaheen Notice Letter Contents: Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	(USPS) - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, MM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 03:59 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 09:28 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 04:30 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:10 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DALLAS, TX
USPS® Return Receipt	06-24-2025 10:23 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



Michelle R. Sandoval f/k/a Michelle R. Hannifin 6965 Corte Langosta Carlsbad, CA 92009

Sender:

Sharon T, Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/27/2025 11:04 AM

 USPS Article Number:
 9314769904300136618794

 Return Receipt Article Number:
 9590969904300136618796

Service Options: Return Receipt

Mail Service:

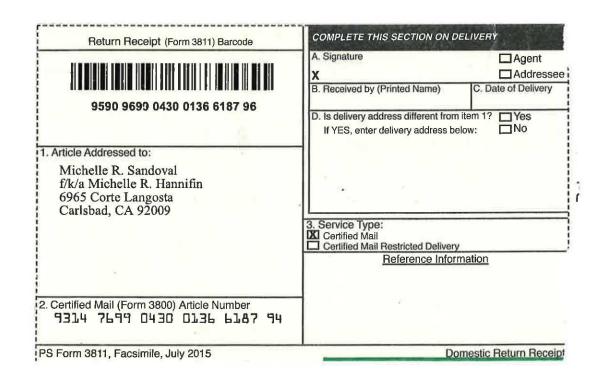
Certified Mail Certified

Reference #: 21
Postage: \$2.31
Certified Mail Fees: \$8.95
Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Turnbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM JUSPSJ - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM USPS® Certified Mail 06-21-2025 11:06 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-22-2025 12:21 AM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-25-2025 12:08 PM JUSPS] - PROCESSED THROUGH USPS FACILITY at SAN DIEGO CA DISTRIBUTION CENTE [USPS] - PROCESSED THROUGH USPS FACILITY at SAN DIEGO CA DISTRIBUTION CENTE USPS® Certified Mail 06-25-2025 11:49 PM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at CARLSBAD, CA USPS® Certified Mail 06-27-2025 11:04 AM USPS® Return Receipt 06-27-2025 07 18 PM [USPS] - PROCESSED THROUGH USPS FACILITY at SAN DIEGO CA DISTRIBUTION CENTE



Recipient:

Mitchell Exploration Inc. 2726 Bissonnet Street Suite 240-143 Houston, TX 77005

Sender:

Sharon T. Shaneen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12 55 PM 9314769904300136618817 USPS Article Number: Return Receipt Article Number: 9590969904300136618819

Service Options: Return Receipt

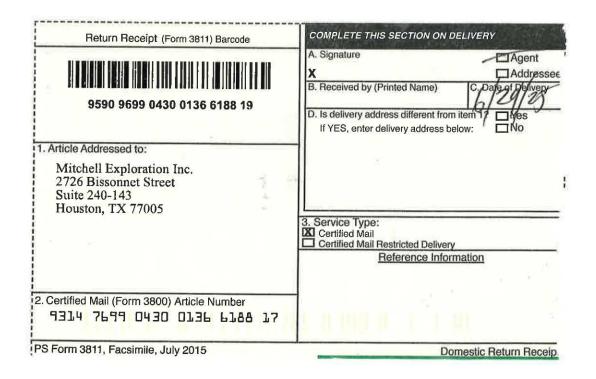
Certified Mail Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Sender S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM (USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail. 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM 06-21-2025 08:48 PM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 05:10 AM [USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING USPS® Certified Mail 06-23-2025 09:04 PM ISP 實PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING USPS® Certified Mail ESPERCERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at 06-24-2025 12:55 PM HOUSTON, TX



Motowi, LLC 501 West Main Street Yukon, OK 73099

Sender:

Sharon T, Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/26/2025 11:26 AM USPS Article Number: 9314769904300136618824 Return Receipt Article Number: 9590969904300136618826

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95

Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Date	Details
06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
06-24-2025 01:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
06-24-2025 05:51 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
06-25-2025 09:07 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
06-25-2025 04:38 PM	[USPS] - RESCHEDULED TO NEXT DELIVERY DAY at YUKON, OK
06-25-2025 04:39 PM	[USPS] - RESCHEDULED TO NEXT DELIVERY DAY at YUKON,OK
06-26-2025 11:26 AM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at YUKON, OK
06-26-2025 11:37 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
06-27-2025 08:47 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
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Motowi, LLC P. O. Box 13128 Las Cruces, NM 88013

Sender:

Sharon T. Shaheen Tumbler 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/30/2025 11:41 AM

 USPS Article Number:
 9314769904300136618831

 Return Receipt Article Number:
 9590969904300136618833

Service Options: Return Receipt

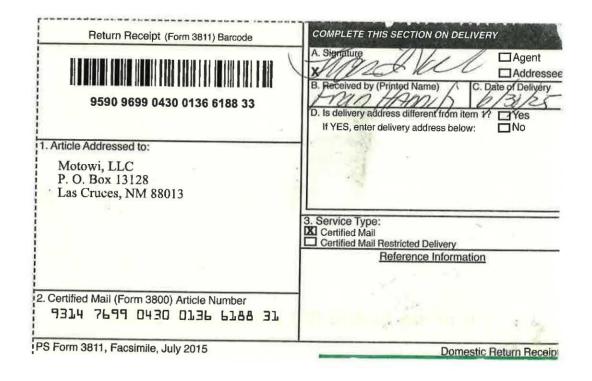
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Reference #: 25
Postage: \$2.31
Certified Mail Fees: \$8.95
Status: Delivered

Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Date Details **Event Description** USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail USPS® Certified Mail 06-21-2025 08:48 PM (USPS) - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 01:10 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER 06-23-2025 06:52 PM USPS® Certified Mail [USPS] - ARRIVAL AT UNIT at LAS CRUCES,NM USPS® Certified Mail 06-24-2025 11:43 AM [USPS] - AVAILABLE FOR PICKUP at LAS CRUCES, NM USPS® Certified Mail 06-24-2025 11:43 AM USPS® Certified Mail 06-29-2025 04:27 AM [USPS] - PICKUP REMINDER at LAS CRUCES,NM (USPS) - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES, NM USPS® Certified Mail 06-30-2025 11:41 AM



Recipient:

MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Cruces, NM 88011

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/24/2025 1:14 PM

 USPS Article Number:
 9314769904300136618763

 Return Receipt Article Number:
 9590969904300136618765

Service Options: Return Receipt

Mail Service: Certified Mail
Reference #: 16
Postage: \$2,31
Certified Mail Fees: \$8,95

Status: Delivered
Sender: S, Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM 06-20-2025 03:13 PM **USPS®** Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Return Receipt 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM USPS® Return Receipt 06-21-2025 08:48 PM USPS® Return Receipt 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM JUSPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Return Receipt 06-23-2025 01:08 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Return Receipt 06-23-2025 06:49 PM USPS® Certified Mail 06-24-2025 01:14 PM JUSPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at LAS CRUCES, NM



MW Oil Investment Company, Inc 501 West Main Street Yukon, OK 73099

Sender:

Sharon T. Shaheen
Tumbler - 5526470.1
Spencer Fane, LLP
325 Paseo de Peralta
Santa Fe, NM 87501-1860

Transaction created by: User ID: 32565
Firm Mailing Book ID: None 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/26/2025 11:26 AM

 USPS Article Number:
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 Return Receipt Article Number:
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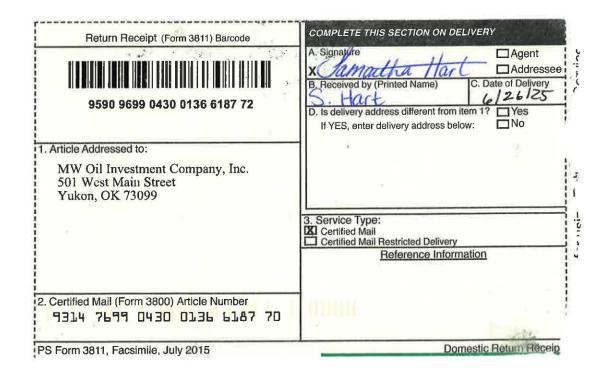
Service Options:

Return Receipt Certified Mail

Mail Service: Certified
Reference #: 17
Postage: \$2,31
Certified Mail Fees: \$8,95
Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Return Receipt 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Return Receipt 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Return Receipt 06-24-2025 01:40 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Return Receipt 06-24-2025 05:51 PM [USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Return Receipt 06-25-2025 09:07 AM [USPS] - RESCHEDULED TO NEXT DELIVERY DAY at YUKON, OK USPS® Certified Mail 06-25-2025 04:38 PM USPS® Cartified Mail. 06-25-2025 04:39 PM [USPS] - RESCHEDULED TO NEXT DELIVERY DAY at YUKON, OK USPS® Certified Mail 06-26-2025 11:26 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at YUKON, OK [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Return Receipt 06-26-2025 11:45 PM



MW Oil Investment Company, Inc. P. O. Box 13128 Las Cruces, NM 88013

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

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 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/30/2025 11:41 AM

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 Return Receipt Article Number:
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Service Options: Return Receipt

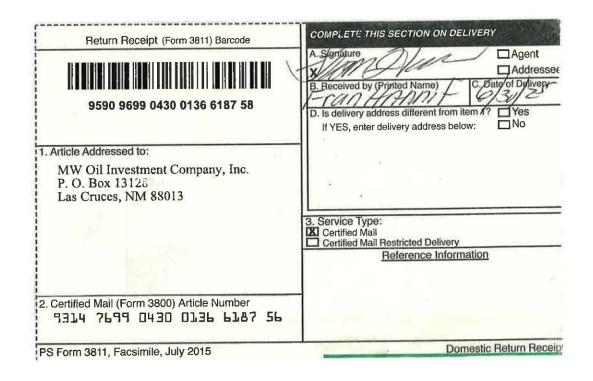
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Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Return Receipt 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Return Receipt 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-22-2025 12:22 AM JUSPSJ - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-23-2025 01:08 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Return Receipt 06-23-2025 03:00 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Return Receipt 06-23-2025 06:47 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 11:43 AM [USPS] - ARRIVAL AT UNIT at LAS CRUCES,NM USPS® Certified Mail 06-24-2025 11:43 AM [USPS] - AVAILABLE FOR PICKUP at LAS CRUCES, NM USPS® Certified Mail 06-29-2025 04:27 AM JUSPS] - PICKUP REMINDER at LAS CRUCES, NM USPS® Certified Mail 06-30-2025 11:41 AM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES, NM



Recipient:

Nilo Operating Company Houston, TX 77002

Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1 19 PM USPS Article Number: Return Receipt Article Number: 9590969904300136618840

Service Options:

Mail Service:

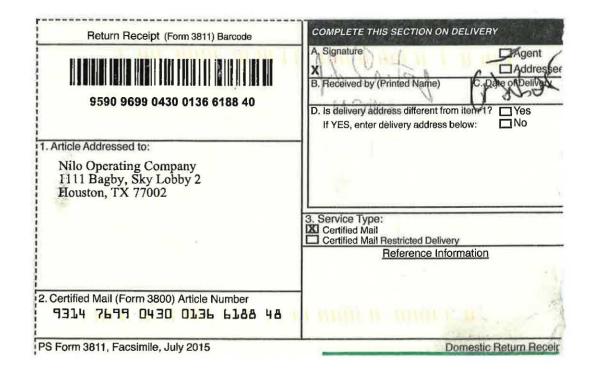
Reference #:

Return Receipt Certified Mail Certified

Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 05:10 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING
USPS® Certified Mail	06-24-2025 03:57 AM	DESPER PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING
USPS® Certified Mail	06-24-2025 11:41 AM	(場) 中等RNO AUTHORIZED RECIPIENT AVAILABLE at HOUSTON, TX
USPS® Certified Mail	06-24-2025 01:45 PM	[USPS] - ARRIVAL AT UNIT at HOUSTON,TX
USPS® Certified Mail	06-24-2025 02:14 PM	[USPS] - AVAILABLE FOR PICKUP at HOUSTON, TX
USPS@ Certified Mail	06-25-2025 11:44 AM	[USPS] - DELIVERED TO AGENT PICKED UP AT USPS at HOUSTON,TX



Recipient:

Oak Valley Mineral and Land, LP

P. O. Box 50820 Midland, TX 79710

Sender:

Sharon T Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID:

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:40 PM 9314769904300136618855 USPS Article Number: Return Receipt Article Number: 9590969904300136618857

Service Options:

Return Receipt Certified Mail

Mail Service: Certified 27 Reference #: \$2.31 Postage:

Certified Mail Fees: Status: Sender: Contents: Custom Field 2:

Custom Field 3:

S. Shaheen Notice Letter Tumbier

\$8.95

Delivered

David 36-24 FC Wells

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:37 PM USPS® Certified Mail 06-21-2025 08:52 PM 06-22-2025 12:22 AM USPS® Certified Mail USPS® Certified Mail 06-23-2025 12:47 PM USPS® Certified Mail 06-23-2025 04:40 PM USPS® Certified Mail 06-24-2025 12:40 PM

312324

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

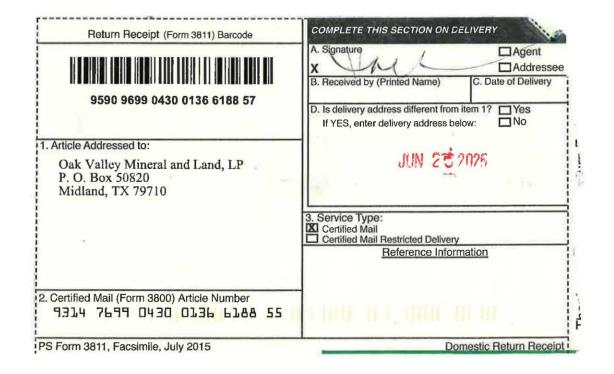
[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - CERTIFIED MAIL DELIVERED PO BOX at MIDLAND, TX



Recipient:

Oswald Family Trust, dated April 27, 1998 Louis A. Oswald, III, Trustee

P. O. Box 280969 Lakewood, CO 80228

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324

06/20/2025 1:19 PM Date Created: Date Mail Delivered: 07/01/2025 12:53 PM USPS Article Number: 9314769904300136618749 Return Receipt Article Number: 9590969904300136618741

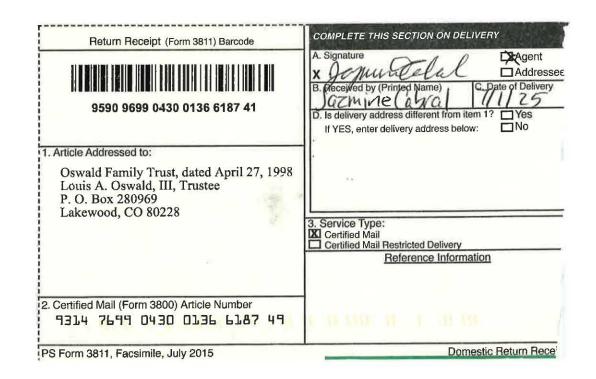
Service Options:

Return Receipt Certified Mail Certified Mail Service: Reference #: 14 \$2.31 Postage: \$8.95

Certified Mail Fees: Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 08:04 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO. DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 11:18 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at DENVER CO. DISTRIBUTION CENTER
USPS® Certified Mail	06-25-2025 12:24 PM	[USPS] - AVAILABLE FOR PICKUP at DENVER,CO
USPS® Certified Mail	06-30-2025 04:02 AM	[USPS] - PICKUP REMINDER at DENVER, CO
USPS® Certified Mail	07-01-2025 12:53 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at DENVER, CO



Recipient:

Pegasus Resources II, LLC 3230 Camp Bowie Boulevard

Fort Worth, TX 76107

Sender:

Sharon T. Shaheen Fumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565

User ID:

Firm Mailing Book ID:

Batch ID:

None 312324 Date Mail Delivered: USPS Article Number: Return Receipt Article Number:

Date Created:

06/20/2025 1:19 PM 06/24/2025 4:44 PM 9314769904300136618879 9590969904300136618871

Service Options: Return Receipt

Certified Mail

Certified Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:37 PM USPS® Certified Mail 06-21-2025 08:52 PM USPS® Certified Mail. 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 09:40 AM USPS® Certified Mail 06-23-2025 10:21 PM USPS® Certified Mail 06-24-2025 12:36 AM USPS® Certified Mail 06-24-2025 04:44 PM USPS® Return Receipt 06-24-2025 11:36 PM

Details

JUSPSI - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

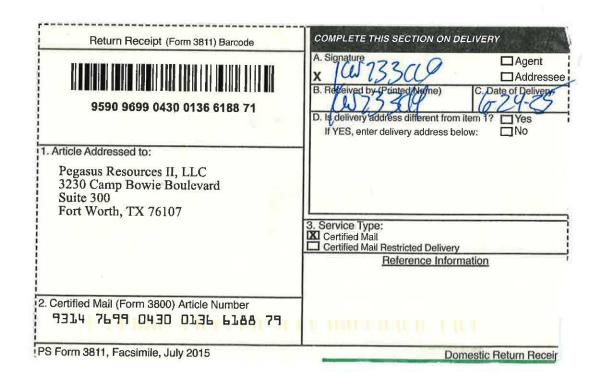
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[USPS] - DEPARTED USPS REGIONAL FACILITY at FORT WORTH TX DISTRIBUTION CENT

[USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT

[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at FORT WORTH, TX

[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



Recipient:

Penasco Petroleum, LLC P O. Box 4168 Roswell, NM 88202

Sender:

Sharon T Shaheen Tumbler - 5526470,1 Spencer Fane, LLP 325 Paseo de Peralta

Transaction created by: Dortiz User ID: Firm Mailing Book ID: None

Santa Fe, NM 87501-1860

32565 Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:09 PM **USPS Article Number:** 9314769904300136618893 Return Receipt Article Number: 9590969904300136618895

Service Options: Return Receipt

Mail Service:

Certified Mail Certified

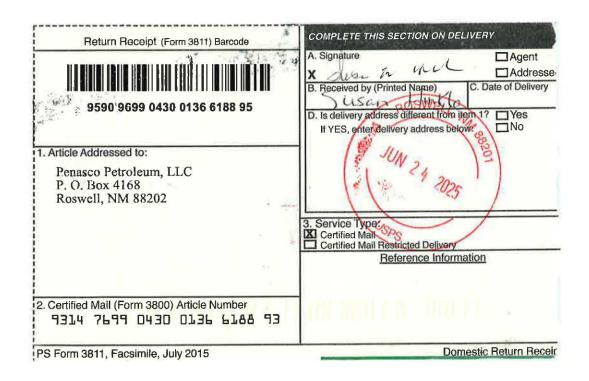
Tumbler

Reference #: 31 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2:

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM USPS® Certified Mail 06-23-2025 11:36 AM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 01:24 PM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 02:56 AM JUSPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail. 06-24-2025 07:20 AM [USPS] - ARRIVAL AT UNIT at ROSWELL, NM USPS® Certified Mail 06-24-2025 09:27 AM [USPS] - AVAILABLE FOR PICKUP at ROSWELL, NM USPS® Certified Mail [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL, NM 06-24-2025 12:09 PM



Recipient:

Post Oak Crown Minerals, LLC

34 South Wynden Drive

Suite 210

Houston, TX 77056

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324
 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/25/2025 1:05 PM

 USPS Article Number:
 9314769904300136618886

 Return Receipt Article Number:
 9590969904300136618888

Service Options: Return Receipt

Certified Mail

Mail Service: Certified
Reference #: 30
Postage: \$2,31
Certified Mail Fees: \$8,95
Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description	Event Date
USPS® Return Receipt	06-20-2025 03:13 PM
USPS® Certified Mail	06-20-2025 05:26 PM
USPS® Certified Mail	06-21-2025 07:37 PM
USPS® Certified Mail	06-21-2025 08:52 PM
USPS® Certifled Mail	06-22-2025 12:22 AM
USPS® Certified Mail	06-23-2025 07:45 PM
USPS® Certified Mail	06-24-2025 06:51 AM
USPS® Certified Mail	06-25-2025 01:59 AM
USPS® Certified Mail	06-25-2025 01:05 PM

Details

Custom Field 2:

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM

Tumbler

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING (LEMPS) PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING (LEMPS) PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING (LEMPS) RCERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at

HOUSTON, TX

Puma Mineral Partners, LLC 3811 Turtle Creek Boulevard Suite 1100 Dallas, TX 75219

Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/26/2025 2:43 PM USPS Article Number: 9314769904300136618862 Return Receipt Article Number: 9590969904300136618864

Service Options:

Return Receipt Certified Mail

Mail Service: Certified Reference #: 28 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Certified Mail

USPS® Return Receipt

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-23-2025 12:47 PM 06-24-2025 10:00 PM 06-24-2025 11:05 PM 06-25-2025 05:50 PM 06-25-2025 10:03 PM 06-26-2025 02:43 PM 06-27-2025 07:41 PM

Details

JUSPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at AMARILLO TX DISTRIBUTION CENTER

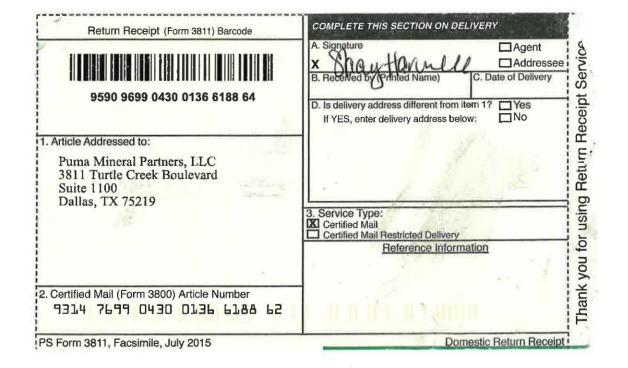
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[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER

[USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at DALLAS,TX

[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



Pumpkin Buttes, LLC P. O. Box 1989 Casper, WY 82602

Sender:

Sharon T, Shaheen Tumpler - 5526470. Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/30/2025 11:03 AM USPS Article Number: Return Receipt Article Number: 9590969904300136618901

Service Options: Return Receipt

Mail Service:

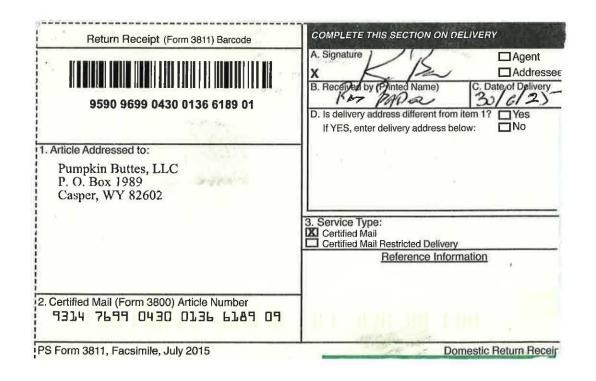
Certified Mail Certified

Reference #: 32 Postage: \$2.31 Certified Mail Fees: \$8,95 Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details 06-20-2025 03:13 PM USPS® Return Receipt [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM. USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at AUBUQUERQUE,NM USPS® Certified Mail 06-24-2025 11:01 AM [USPS] - PROCESSED THROUGH USPS FACILITY at CHEYENNE WY DISTRIBUTION USPS® Certified Mail 06-26-2025 09:45 AM **DEPETRAVAILABLE FOR PICKUP at CASPER, WY** USPS® Certified Mail 06-30-2025 11:03 AM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at CASPER, WY



Recipient:

Richardson Mineral & Royalty, LLC P O Box 2432 Roswell, NM 88202

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 07/02/2025 12:47 PM USPS Article Number: 9314769904300136618916 9590969904300136618918 Return Receipt Article Number:

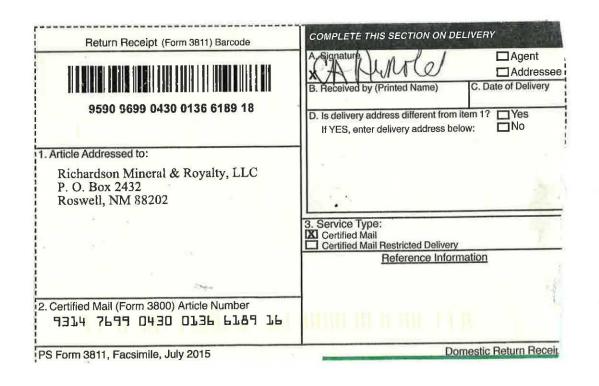
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 33 Postage: \$2.31 Certified Mail Fees: \$8.95

Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08-48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:36 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:24 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 07:21 AM	[USPS] - ARRIVAL AT UNIT at ROSWELL, NM
USPS® Certified Mail	06-24-2025 09:27 AM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL,NM
USPS® Certified Mail	06-26-2025 05:20 PM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL, NM
USPS® Certified Mail	06-29-2025 04:32 AM	[USPS] - PICKUP REMINDER at ROSWELL, NM
USPS® Certified Mail	06-30-2025 11:38 AM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL,NM
USPS® Certified Mail	07-02-2025 12:47 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL, NM



Recipient:

Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street

Suite 1950

Houston, TX 77002

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP

325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565

User ID:

Firm Mailing Book ID:

Batch ID:

None 312324 **Date Created:** 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:45 PM 9314769904300136618923 **USPS Article Number:**

Return Receipt Article Number: 9590969904300136618925

Service Options: Return Receipt

Certified Mail

Mail Service: Certified Reference #: 34 Postage: \$2.31 Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail.

USPS® Certified Mail

USPS® Certified Mail

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 05:10 AM 06-24-2025 03:57 AM

06-24-2025 01:45 PM

Details

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[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM

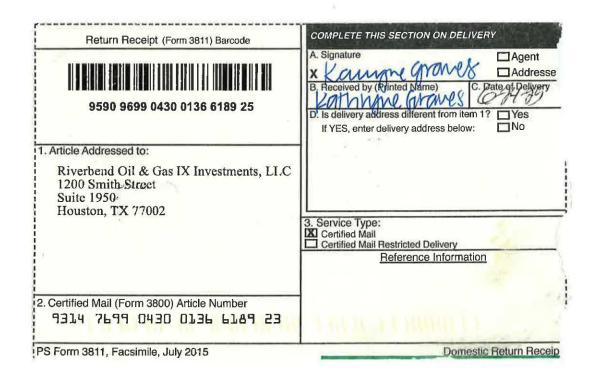
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(USPS) - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING REPERPROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING GENERAL ROOM AT THE PROPERTY OF THE PROPERTY O

HOUSTON,TX



Recipient:

Rolla R. Hinkle III P. O. Box 2292 Roswell, NM 88202

Sender:

Sharon T. Shaheen Tumbler - 5526470,1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 10:22 AM 9314769904300136618930 USPS Article Number: 9590969904300136618932 Return Receipt Article Number:

Return Receipt Service Options:

Mail Service:

Certified Mail Certified

35 Reference #: \$2.31 Postage: Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:36 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:24 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 07:20 AM	[USPS] - ARRIVAL AT UNIT at ROSWELL,NM
USPS® Certified Mail	06-24-2025 09:27 AM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL,NM
USPS® Certified Mail	06-25-2025 10:22 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL,NM



Recipient:

Sitio Permian, LP 1401 Lawrence Street Suite 1750 Denver, CO 80202

Sender:

Batch ID:

Sharon T, Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Date Created: 06/20/2025 1:19 PM 06/24/2025 10:05 AM Date Mail Delivered: USPS Article Number: 9314769904300136618954 9590969904300136618956 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail

Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Transaction History

Event Description USPS® Return Receipt

USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Cerlified Mail USPS® Certified Mail

Event Date

312324

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 08:04 AM 06-23-2025 09:19 PM 06-24-2025 10:05 AM

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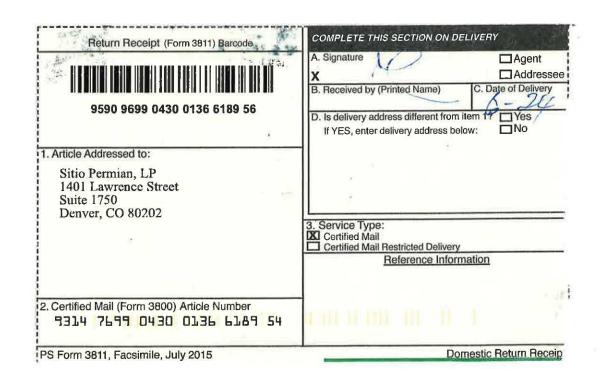
[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USP'S REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO. DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO DISTRIBUTION CENTER

[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DENVER,CO



Recipient:

SMP Patriot Mineral Holding, LLC

4143 Maple Avenue

Suite 500 Dallas, TX 75219

Sender:

Sharon T. Shaheen Tumbler - 5526470.1

325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565

User ID:

Firm Mailing Book ID:

Batch ID:

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Return Receipt Article Number: 9590969904300136618949

Service Options: Return Receipt

Certified Mail

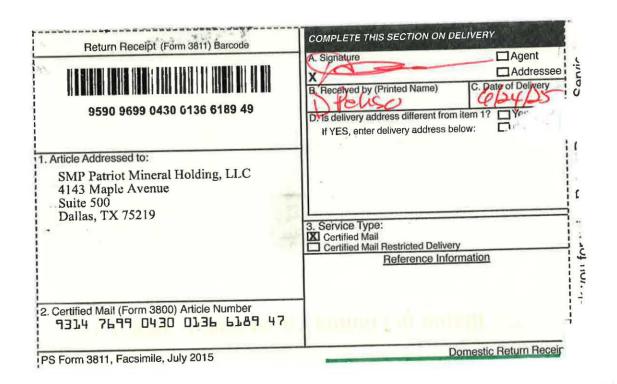
Mail Service: Certified

Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	(USPS) - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 03:59 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 11:24 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 04:30 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 01:34 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DALLAS,TX



Recipient:

Sortida Resources, LLC P. O. Box 50820 Midland, TX 79701

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:40 PM 9314769904300136618961 USPS Article Number: Return Receipt Article Number: 9590969904300136618963

Service Options: Return Receipt

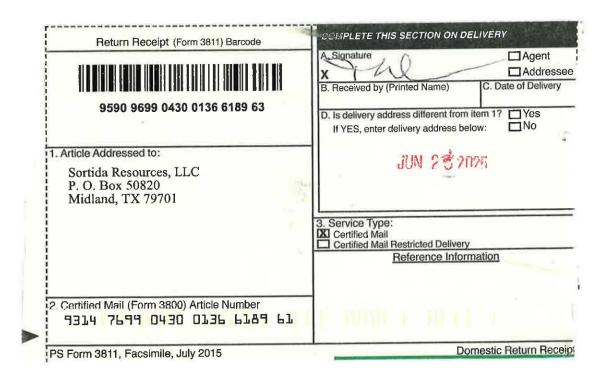
Certified Mail Mail Service: Certified Reference #: 38 \$2.31 Postage:

\$8.95 Certified Mail Fees: Delivered Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM 06-20-2025 05:26 PM USPS® Certified Mail [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM 06-21-2025 07:33 PM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail JUSPS) - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 12:47 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 04:40 PM USPS® Certified Mail [USPS] - CERTIFIED MAIL DELIVERED PO BOX at MIDLAND, (X 06-24-2025 12:40 PM



Recipient:

TO Minerals, LLC 8111 Westchester Drive

Dallas TX 75225

Sender:

Sharon T. Shaheen Tumbler - 5526470.1

Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 3 12324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 07/02/2025 11:50 AM 9314769904300136618978 USPS Article Number: 9590969904300136618970 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail

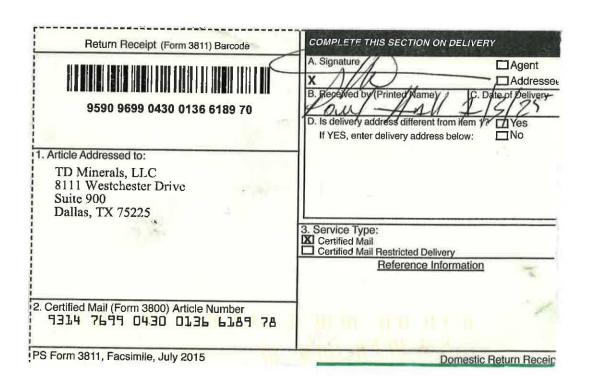
Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status:

Sender: S Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM (USPS) - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM 06-21-2025 08:48 PM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 03:59 PM [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER USPS® Certified Mail 96-23-2025 08:10 PM (USPS) - DEPARTED USPS REGIONAL FACILITY at DALLAS TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 04:30 AM USPS® Certified Mail (USPS) - PROCESSED THROUGH USPS FACILITY OF DALLAS TX DISTRIBUTION CENTER 07-01-2025 04:20 PM USPS® Certified Mail 07-01-2025 09:41 PM [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER USPS® Certified Mail 07-02-2025 11:50 AM [USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at DALLAS, TX



Recipient:

Viper Energy Partners, LLC 500 West Texas Avenue Suite 1200 Midland, TX 79701

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: Batch ID:

None

312324

Date Created: 06/20/2025 1:19 PM 06/25/2025 9:30 AM Date Mail Delivered: **USPS Article Number:**

9314769904300136618985 9590969904300136618987 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail

Mail Service: Certified 40 Reference #: \$2.31 Postage: Certified Mail Fees: \$8.95 Status: Delivered

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Transaction History

Event Description

USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 12:47 PM 06-23-2025 03:11 PM 06-25-2025 09:30 AM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE.NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX

COMPLETE THIS SECTION ON DELIVERY Return Receipt (Form 3811) Barcode A. Signature Agent ☐Addressee B. Received by (Printed Name) te of Delivery 9590 9699 0430 0136 6189 87 D. Is delivery address different from item 1? T Yes If YES, enter delivery address below: 1. Article Addressed to: Viper Energy Partners, LLC 500 West Texas Avenue Suite 1200 Midland, TX 79701 Service Type: Certified Mail Certified Mail Restricted Delivery Reference Information 2. Certified Mail (Form 3800) Article Number 9314 7699 0430 0136 6189 85 PS Form 3811, Facsimile, July 2015 Domestic Return Reg

Recipient:

Wing Resources VII, LLC 2100 McKinney Avenue Suite 1540 Dallas, TX 75201

Sender:

Sharon T, Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz

User ID:

Firm Mailing Book ID:

Batch ID:

32565

None 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 11:14 AM **USPS Article Number:**

9314769904300136618992 9590969904300136618994 Return Receipt Article Number:

Service Options:

Return Receipt Certified Mail

Certified

Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Delivered Status:

Sender: S. Shaheen Notice Letter Contents: Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt

USPS® Certified Mail USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Certified Mail

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-24-2025 11.14 AM

Details

(USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

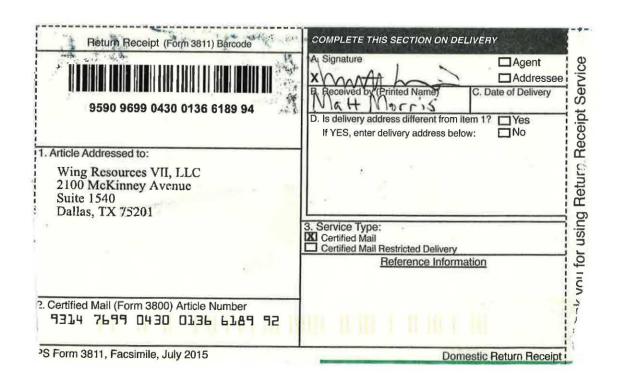
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[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

(USPS) - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DALLAS,TX



Recipient:

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe. NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 8:25 AM USPS Article Number: 9314769904300136619159 Return Receipt Article Number: 9590969904300136619151

Return Receipt Service Options:

Certified Mail Certified Mail Service: 57 Reference #: Postage: \$2.31 Certified Mail Fees: \$8 95

Status: Delivered S. Shaheen Sender: Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

USPS® Certified Mail

Event Date 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:37 PM 06-21-2025 08:52 PM 06-22-2025 12:22 AM 06-24-2025 01:40 PM 06-24-2025 10:09 PM 06-25-2025 08:03 AM 06-25-2025 08:14 AM 06-25-2025 08:25 AM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

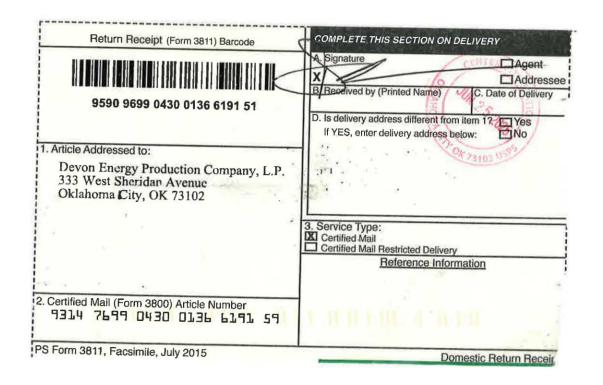
[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C

[USPS] - ARRIVAL AT UNIT at OKLAHOMA CITY, OK

[USPS] - OUT FOR DELIVERY at OKLAHOMA CITY, OK

[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at OKLAHOMA

CITY, OK



Recipient:

Earthstone Operating, LLC c/o Permian Resources Corp 300 N. Marienfeld Street Suite 1000

Midland, TX 79701

Sender:

Sharon T_Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/25/2025 1:03 PM

 USPS Article Number:
 9314769904300136619166

 Return Receipt Article Number:
 9590969904300136619168

Service Options:

Mail Service: Reference #: Return Receipt Certified Mail Certified 58 \$2.31 \$8.95

Postage: Certified Mail Fees: Status: Sender: Contents: Custom Field 2:

Custom Field 3:

Delivered S. Shaheen Notice Letter Tumbler

David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 04:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-25-2025 01:03 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at MIDLAND, TX

Recipient:

Permian Resources Operating, LLC 300 N. Marienfeld Street Suite 1000

Midland, TX 79701

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 2:44 PM USPS Article Number: 9314769904300136619173 Return Receipt Article Number: 9590969904300136619175

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 59 Postage: \$2.31 \$8.95 Certified Mail Fees: Status: Delivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:09 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:44 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at MIDLAND,TX

Recipient:

New Mexico State Land Office 310 Old Santa Fe Trail Santa Fe, NM 87501

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 9:22 AM USPS Article Number: 9314769904300136619135 Return Receipt Article Number: 9590969904300136619137

Service Options: Return Receipt

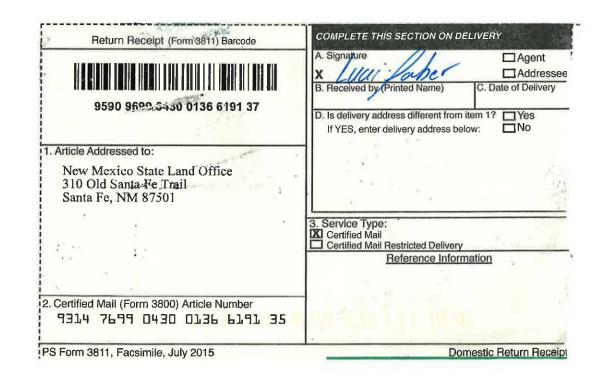
Certified Mail Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95

Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM (USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM USPS® Certified Mail 06-21-2025 07:37 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM USPS® Certified Mail 06-22-2025 04:59 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 10:29 AM [USPS] - RESCHEDULED TO NEXT DELIVERY DAY at SANTA FE, NM USPS® Certified Mail 06-24-2025 06:30 PM JUSPS] - ARRIVAL AT UNIT at SANTA FE,NM USPS® Certified Mail 06-24-2025 07:18 PM [USPS] - AVAILABLE FOR PICKUP at SANTA FE,NM USPS® Certified Mail 06-25-2025 09:22 AM [USPS] - CERTIFIED MAIL DELIVERED PO BOX at SANTA FE,NM



Bureau of Land Management 414 West Taylor Hobbs, NM 88240-1157

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 3:03 PM USPS Article Number: 9314769904300136619142 Return Receipt Article Number: 9590969904300136619144

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 56 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Return Receipt

USPS® Return Receipt

Event Date 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:37 PM 06-21-2025 08:52 PM 06-22-2025 12:22 AM 06-23-2025 11:11 AM 06-24-2025 02:56 AM 06-25-2025 03:03 PM 06-26-2025 08:38 AM 06-26-2025 09:51 PM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER [USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at HOBBS,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER

COMPLETE THIS SECTION ON DELIVERY Return Receipt (Form 3811) Barcode A. Signature ☐ Agent □Addresse∈ B. Reseived by (Printed Name) C. Date of Delivery Ethe Cigill 9590 9699 0420 0136 6191 44 Yes D. Is delivery address different from item 1? If YES, enter delivery address below: 1. Article Addressed to: Bureau of Land Management 414 West Taylor Hobbs, NM 88240-1157 3. Service Type: Certified Mail Certified Mail Restricted Delivery Reference Information 2. Certified Mail (Form 3800) Article Number 9314 7699 0430 0136 6191 42 Domestic Return Receipt PS Form 3811, Facsimile, July 2015

Recipient:

EMG Revocable Trust Elleen M. Grooms, Trustee 1000 West Fourth Street Roswell, NM 88201

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM USPS Article Number: ... 9314769904300136618633 Return Receipt Article Number: 9590969904300136618635

Service Options: Return Receipt

Certified Mail

Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Lost

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:11 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:26 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
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USPS® Return Receipt	06-26-2025 09:51 PM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-29-2025 04:09 AM	[USPS] - REMINDER TO SCHEDULE REDELIVERY at ROSWELL,NM
USPS® Certified Mail	07-09-2025 04:04 AM	[USPS] - PACKAGE RETURN NOTICE GENERATED at ROSWELL,NM
USPS® Return Receipt	07-14-2025 10:42 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER
USPS® Return Receipt	07-15-2025 12:01 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER
USPS® Return Receipt	07-20-2025 06:22 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO DISTRIBUTION CENTER
USPS® Return Receipt	07-21-2025 09:03 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at DENVER CO DISTRIBUTION CENTER
USPS® Return Receipt	08-02-2025 10:26 AM	[USPS] - RESCHEDULED TO NEXT DELIVERY DAY at SANTA FE,NM

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app=UspsTools&ref=ho nepageBanner&appURL=https%3A%2F%2Finformeddelivery.usps.com/box/pages/intro/start.action)

Tracking Number:

9314769904300136618633

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Delivery Attempt
 Reminder to Schedule
 Redelivery of your item

June 29, 2025

Notice Left (No Authorized Recipient Available)

ROSWELL, NM 88201 June 24, 2025, 7:05 pm

See All Tracking History

What Do USPS Tracking Statuses Mean?

(https://faq.usps.com/s/article/Whereis-my-package)

Text & Email Updates

USPS Tracking Plus®

20

NOTICE

Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear tha the clipping attached hereto was publishe in the regular and entire issue of said newspaper, and not a supplement therec for a period of 1 issue(s).

> Beginning with the issue dated June 25, 2025 and ending with the issue dated June 25, 2025.

Sworn and subscribed to before me this 25th day of June 2025.

Business Manager

My commission EXPENSEMEXICO January 29 30 ARY PUBLIC GUSSIE RUTH BLACK (Seal) **COMMISSION # 1087526** COMMISSION EXPIRES 01/29/2027

To the following entities, individuals, their heirs, personal representatives, trustees, successors or assigns. \(\text{A} \) and any other uncommitted mineral owners:

Christine V. Merchent, f/k/a Christine V. Grim; EMG Revocable Trust, Eileen M. Grooms, Trustee; FFF Corporation, f/k/a FFF, Inc.; Fortis Minerals II, LLC; Frannifin Minerals, LLC; Hatch Royalty, LLC; Hoshi Kanri, LLC; James Baker Oil & Gas; Kellie M. Kross, f/k/a Kelly M. McCoy; Oswald Family Trust, dated April-27, 1998, Louis A. Oswald, III, Trustee; MW Oil Investment Company, Inc.; Marathon Oil Permian LLC, c/o ConocoPhillips Company; MerPel, LLC; Michelle R. Sandoval, f/k/a Michelle R. Hannifin; Mitchell Exploration Inc.; Motowi, LLC; Nilo Operating Company; Oak Valley Mineral and Land, LP; Pegasus Resources II, LLC; Penasco Petroleum, LLC; Post Oak Crown Minerals, LLC; Puma Mineral Partners, LLC; Pumpkin Buttes, LLC; Richardson Mineral & Royalty, LLC; Riverbend Oil & Gas IX Investments, LLC; Rolla R. Hinkle III; SMP, Patriot Mineral Holding, LLC; Sitio Permian, LP; Sortida Resources, LLC; TD Minerals, LLC; Viper Energy Partners, LLC; Wing Resources VII, LLC; Crown Oil Partners VII-Leasehold, LLC; Crump Energy Investments IV, LLC; EOG Resources, Inc.; H. E. Davis Family Partnership, Ltd.; Hamblin Minors Trust for Ewen Alexander McMillan; Hamblin Minors Trust for Madeleine Ann McMillan; Hamblin Minors Trust for Sydney Ann McMillan; Isramco Energy, LLC; John M. McCormack; Magnum Hunter Production, Inc., c/a Coterra Energy Operating Co.; Mavros Oil Company, LLC; Walsh and Watts, Inc.; Devon Energy Production Company, L.P.; Earthstone Operating, LLC; Permian Resources Operating, LLC; New Mexico State Land-Office; and Bureau of Land Management.

Tumbler Operating Partners, LLC has filed applications with the New Mexico Oil Conservation Division as

Case No. 25462. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring, 96672) in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 101H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL o

Case No. 25463. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring) Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring 96672) in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 103H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 133H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FL of Section 24, T26S-R34E, and LTP 100' FNL & 2,200' FL of Section 24, T26S-R34E, and LT with a FTP 100° FSL & 2,200° FEL of Section 35, 1265-R34E, and LTP 100° FNL & 2,200° FEL of Section 24, T265-R34E; David 36-24 Federal Com 133H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T265-R34E, with a FTP 100° FSL & 1,980° FEL of Section 36, T265-R34E, and LTP 100° FNL & 1,980° FEL of Section 24, T265-R34E; and David 36-24 Federal Com 137H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T265-R34E, with a FTP 100° FSL & 1,980° FEL of Section 36, T265-R34E, and LTP 100° FNL & 1,980° FEL of Section 24, T265-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. and last take points will heet the serback requirements set form in the statewide rules for horizontal on wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

COMMISSION EXPIRES 01/29/2027

Case No. 25464. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36. Tomship 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 104H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 860' FEL of Section 24, T26S-R34E, with a FTP 100' FSL & 860' FEL of Section 24, T26S-R34E, and LTP 100' FSL & 860' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 860' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 860' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 860' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 660' FEL of Section 36,