BEFORE THE OIL CONSERVATION DIVISION EXAMINER HEARING OCBOBER 9, 2025

CASE No. 25590

DOGWOOD 25 36 20 FED COM 093H & 113H WELLS

LEA COUNTY, NEW MEXICO



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF MRC TORO, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25590

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o MRC Exhibit C-2: Land Tract Map

o MRC Exhibit C-3: Ownership Breakdown

o MRC Exhibit C-4: Sample Well Proposal Letters with AFEs

o MRC Exhibit C-5: Chronology of Contacts

• MRC Exhibit D: Self-Affirmed Statement of Blake Herber, Geologist

o MRC Exhibit D-1: Locator Map

o MRC Exhibit D-2: Subsea Structure Map

o MRC Exhibit D-3: Stratigraphic Cross-Section

• MRC Exhibit E: Self-Affirmed Statement of Notice

• MRC Exhibit F: Affidavit of Publication

ALL INFORMATION IN THE APPLICATION MUST I	BE SUPPORTED BY SIGNED AFFIDAVITS
Case: 25590	APPLICANT'S RESPONSE
Date:	October 9, 2025
Applicant	MRC Toro, LLC
Designated Operator & OGRID (affiliation if applicable)	Matador Production Company [OGRID 228937]
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF MRC TORO, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.
Entries of Appearance/Intervenors:	N/A
Well Family	Dogwood Federal Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring formation
Pool Name and Pool Code:	WC-025 G-08 S253534O; Bone Spring 97088
Well Location Setback Rules:	Statewide rules
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320 acres, more or less
Building Blocks:	40 acres
Orientation:	Standup
Description: TRS/County	E/2 W/2 of Sections 17 and 20, Township 25 South, Range 36 East, NMPM, Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit C-2
Well(s)	
Name & API (if assigned), surface and bottom hole location,	
Well #1	Dogwood 25 36 20 Federal Com 93H (API No. Pending) SHL: 170' FSL & 1580' FWL (Unit N) of Section 20 BHL: 110' FNL & 2310' FWL (Unit C) of Section 17 Completion Target: Bone Spring formation Well Orientation: Standup Completion Location expected to be: Standard
Well #2	Dogwood 25 36 20 Federal Com 113H (API No. 30-025-52151) SHL: 170' FSL & 1610' FWL (Unit N) of Section 20 BHL: 110' FNL & 1654' FWL (Unit C) of Section 17 Completion Target: Bone Spring formation Well Orientation: Standup Completion Location expected to be: Standard
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibit C-4
AFE Cannoy and Opporating Costs	
AFE Capex and Operating Costs Drilling Supervision/Month \$	\$10,000
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000 Exhibit C
Justification for Supervision Costs	Exhibit C
Requested Risk Charge	200%

Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-2 & C-3
Tract List (including lease numbers and owners)	Exhibit C-2
If approval of Non-Standard Spacing Unit is requested, Tract	
List (including lease numbers and owners) of Tracts subject to	
notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit C-3
Unlocatable Parties to be Pooled Ownership Depth Severance (including percentage above &	N/A
below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit C-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-3
Chronology of Contact with Non-Joined Working Interests	Exhibit C-5
Overhead Rates In Proposal Letter	Exhibit C-4
Cost Estimate to Drill and Complete	Exhibit C-4
Cost Estimate to Equip Well	Exhibit C-4
Cost Estimate for Production Facilities	Exhibit C-4
Geology	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-2
Well Orientation (with rationale)	Exhibit D
Target Formation	Exhibit D, D-3
HSU Cross Section	Exhibit D-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-1
Tracts	Exhibit C-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-2 & C-3
General Location Map (including basin)	Exhibit D
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-2
Cross Section (including Landing Zone)	Exhibit D-3
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provide	ded in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Paula M. Vance
Signed Name (Attorney or Party Representative):	Pakhur_
Date:	10/2/2025

Received by OCD: 10/2/2025 2:16:29 PM

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STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MRC TORO, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25590

APPLICATION

MRC Toro, LLC ("MRC" or "Applicant"), through undersigned attorneys, hereby files this

application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-

17, for an order pooling a standard 320-acre, more or less, horizontal well spacing unit in the Bone

Spring formation underlying the E/2 W/2 of Sections 17 and 20, Township 25 South, Range 36

East, NMPM, Lea County, New Mexico. In support of its application, MRC states:

1. Applicant is a working interest owner in the proposed horizontal spacing unit and

has the right to drill thereon.

2. Applicant seeks to designate Matador Production Company (OGRID No. 228937)

as the operator of the proposed horizontal spacing unit.

3. Applicant seeks to initially dedicate the above-referenced horizontal spacing unit

to the proposed Dogwood 25 36 20 Federal Com 93H and Dogwood 25 36 20 Federal Com

113H wells, both with a surface hole location in the SE/4 SW/4 (Unit N) of Section 20, first take

points in the SE/4 SW/4 (Unit N) of Section 20 and last take points in the NE/4 NW/4 (Unit C) of

Section 17.

4. Applicant has sought and been unable to obtain voluntary agreement for the

development of these lands from all interest owners in the subject spacing unit.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B

Exhibit No. B
Submitted by: Matador Production Company

5. The pooling of interests in the proposed horizontal well spacing unit will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on September 11, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the proposed horizontal well spacing unit;
- B. Designating Matador Production Company as operator of this horizontal well spacing unit and the wells to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the wells;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

Bv:

Michael H. Feldewert
Adam G. Rankin
Paula M. Vance
Post Office Box 2208
Santa Fe, NM 87504
505-988-4421
505-983-6043 Facsimile
mfeldewert@hollandhart.com
agrankin@hollandhart.com
pmvance@hollandhart.com

ATTORNEYS FOR MRC TORO, LLC

CASE ____:

Application of MRC Toro, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order pooling a standard 320-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying the E/2 W/2 of Sections 17 and 20, Township 25 South, Range 36 East, NMPM, Lea County, New Mexico. Said unit will be initially dedicated to the proposed Dogwood 25 36 20 Federal Com 93H and Dogwood 25 36 20 Federal Com 113H wells, both with a surface hole location in the SE/4 SW/4 (Unit N) of Section 20, first take points in the SE/4 SW/4 (Unit N) of Section 20 and last take points in the NE/4 NW/4 (Unit C) of Section 17. Also to be considered will be the cost of drilling and completing the wells and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the wells, and a 200% charge for risk involved in drilling the wells. The subject area is located approximately 6 miles northwest of Jal, New Mexico.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MRC TORO, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25590

SELF-AFFIRMED STATEMENT OF DAVID JOHNS

David Johns, of lawful age and being first duly sworn, declares as follows:

1. My name is David Johns. I work for MRC Energy Company, an affiliate of MRC

Toro, LLC ("MRC"), as a Vice President - Land.

2. I have previously testified before the New Mexico Oil Conservation Division as an

expert witness in petroleum land matters. My credentials as a petroleum landman have been

accepted by the Division and made a matter of public record.

3. I am familiar with the application filed by MRC in this case, and I am familiar with

the status of the lands in the subject area.

4. In this case, MRC is seeking an order pooling all uncommitted interests in a

standard 320-acre, more or less, horizontal well spacing unit in the Bone Spring formation

underlying the E/2 W/2 of Sections 17 and 20, Township 25 South, Range 36 East, NMPM, Lea

County, New Mexico, and initially dedicate this spacing unit to the proposed Dogwood 25 36 20

Federal Com 093H and Dogwood 25 36 20 Federal Com 113H wells, both with a surface hole

location in the SE/4 SW/4 (Unit N) of Section 20, first take points in the SE/4 SW/4 (Unit N) of

Section 20 and last take points in the NE/4 NW/4 (Unit C) of Section 17.

5. MRC understands these wells will be placed in the

WC-025 G-08 S253534O; BONE SPRING [97088] pool.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico

Exhibit No. C

Submitted by: Matador Production Company Hearing Date: October 9, 2025

Case No. 25590

- 6. MRC Exhibit C-1 contains the Form C-102s for the proposed initial wells.
- 7. The completed intervals for the proposed wells will remain within the standard setbacks required by the statewide rules set forth in 19.15.16.15 NMAC.
- 8. MRC Exhibit C-2 identifies the tracts of land comprising the proposed horizontal spacing unit. The land in the proposed spacing unit is comprised of federal and fee lands.
- 9. MRC Exhibit C-3 identifies the working interest and unleased mineral interest owners that MRC is seeking to pool, as well as the overriding royalty owners that MRC seeks to pool. The first pages of Exhibit C-3 shows the parties MRC is seeking to pool on a unit basis. Behind the unit analysis, there are additional pages showing the working interest and unleased mineral interest owners that MRC seeks to pool, on a tract by tract basis, along with their ownership interest in each of the tracts in the proposed horizontal spacing unit. The parties that MRC is seeking to pool are highlighted yellow.
 - 10. There are no depth severances within the Bone Spring formation for this acreage.
- 11. While MRC was working to put this unit together, MRC proposed the above well to the working interest and unleased mineral interest parties it seeks to pool. MRC Exhibit C-4 contains a representative copy of the forms of well proposal letters that were sent to the working interest and unleased mineral owners, along with the AFE that was sent for the well. MRC Exhibit C-4 also includes a copy of a clarification letter that was sent to certain of the owners. The costs reflected in the AFE are consistent with what other operators have incurred for drilling similar horizontal wells in the area.
- 12. MRC Exhibit C-5 contains a summary of MRC's contacts with the uncommitted working interest and unleased mineral interest owners we seek to pool in this case. As indicated on MRC Exhibit C-5, MRC has been able to contact and have discussions with many of the

working interest and unleased mineral interest owners we seek to pool. Also as shown on Exhibit C-5, there are some working interest and unleased mineral interest owners that MRC has not yet been able to contact, but it appears that MRC's well proposals were delivered to those owners. In addition, as shown on Exhibit C-5, there are a few parties to whom MRC has attempted to mail well proposals to two address and either left a voicemail and/or sent an email, depending on the potential contact information we were able to locate, but it is unclear at this time whether MRC has been able to locate the correct contact information for that owners. MRC will continue its efforts to contact those owners we have not yet been able to locate or contact. In my opinion, MRC has undertaken good faith efforts to reach an agreement with the uncommitted unleased mineral interest owners that MRC seeks to pool in this case.

- 13. MRC has made an estimate of overhead and administrative costs for drilling and producing the proposed well. It is \$10,000/month while drilling, and \$1,000/month while producing. These costs are consistent with what other operators are charging in this area for these types of wells. MRC respectfully requests that these administrative and overhead costs be incorporated into any order entered by the Division in this case.
- 14. I provided MRC's outside counsel, Holland & Hart, a list of names and addresses for the parties that MRC is seeking to pool for whom MRC was able to locate an address or potential address. In compiling this notice list, MRC conducted a diligent search of all public records in the county where the proposed wells are located, including computer searches.
- 15. MRC Exhibits C-1 through C-5 were either prepared by me or compiled under my direction and supervision.
- 16. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be

used as written testimony in this case. This statement is made on the date next to my signature

below.

David Johns

Date

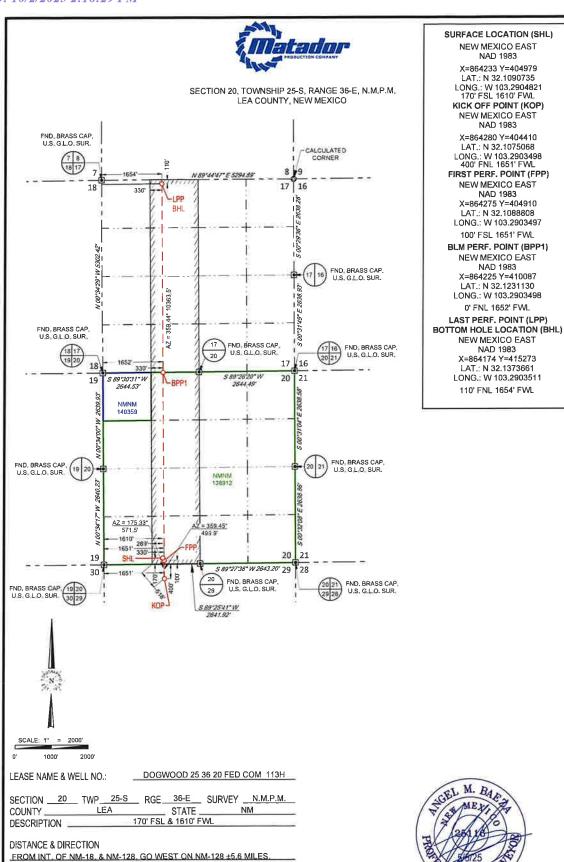
Exhibit C-1

Submitted by: Matador Production Company
Hearing Date: October 9, 2025

Case No. 25590

<u>C-102</u>	i a lla		Energy			ew Mexico ral Resources	Departme	ent		Revis	ed July 9, 2024
Submit Electroni Via OCD Permit			OIL CONSERVA			TION DIVI	SION		Initial Submittal		
									ubmittal ype:	Amended Report	
										As Drilled	
		W		CATIO		CREAGE DI	EDICATI	ON PI	LAT		
API Number)-025-52	151	Pool Code	97088	Poo	WC-02:	5 G-08 S2	253534	O; BO	NE SPRING	·
Property Code			Property Name	DO	GWOOD 2	25 36 20 FED (СОМ				113H
OGRID No.	289337		Operator Name	MATAI	DOR PRO	DUCTION CO	MPANY			Ground Level Elev	3057'
Surface Owner:	State Fee	Tribal Federal				Mineral Owner:	State Fee T	Tribal 🔲 Fed	eral		
						e Location					
UL or lot no	Section	Township	Range	Lot Idn		/S Feet from the E/W	Latit			Longitude	County
N	20	25-S	36-E	=:	170' S	1610' W	N 32.10	190735	W 10	3.2904821	LEA
UL or lot no	Section	Township	Range	Lot Idn	Bottom I	Hole Location //S Feet from the E/W	Latit	ude	_	Longitude	County
C	17	25-S	36-E	98.9	110' N	1654' W	N 32.13			3.2903511	LEA
	1					In the second	TI-: (VAD		Consolidate	1 C-1-	
Dedicated Acres	Infill or Defi	ning Well Defini	ng Well API			Overlapping Spacing	g Unit (Y/N)		Consolidate	d Code	
	320			Well Setbacks are under Common Ownership: Yes No							
Order Numbers					ider Common Ove	meramp.	11.63				
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N	Point (KOP) /S Feet from the E/W	Latiti	ude	T	Longitude	County
С	29	25-S	36-E		400' N	1651' W	N 32.10	75068	W 10	3.2903498	LEA
					First Tak	e Point (FTP)					
UL or lot no	Section	Township	Range	Lot Idn	Feet from the N		Latite			Longitude	County
N	20	25-S	36-E	-	100' S	1651' W	N 32.10	808888	J VV 10	3.2903497	LEA
					Last Tak	e Point (LTP)					
UL or lot no	Section	Township	Range	Lot Idn		/S Feet from the E/W	Latitu			Longitude	County
С	17	25-S	36-E	-	110' N	1654' W	N 32.13	373661	W 10	3.2903511	LEA
				Leconomic			Te		*PUDAPEUL		
Unitized Area or A	rea of Uniform I	ntrest		Spacing Unity	Type Horiz	ontal Vertical	G	round Floor I	levation	**	
									_		
I herehv certi	OR CERTIF	formation cont	ained herein	is true and	omplete to the	SURVEYOR I hereby certify	that the well	location s	N hown of y	MEN	d from field
best of my knowledge and belief, and, if the well is a vertical or directional well, that this organisation either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.			is true and cor			etie	MEVI	hat the same			
If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.						THE STATE OF THE S	25125				
Nicky Fitzgerald 5/13/2025							XX	TONAL SUN			
Signature	Nicky Fit		Date			Signature and Seal of	of Professional Su	irveyor	Date		
Print Name	nicky.fitz	gerald@n	natadorre	sources.	com	Certificate Number	Ī	Date of Surve	27/2024		
E-mail Address		_				-1		UIII	L1/LUZT		

<u>C-102</u>	Energy, M	State of New Minerals & Natura		epartment		Revised July 9, 2024
Submit Electronically Via OCD Permitting	OIL CONSERVATION DIVISION				Submittal Type:	☐ Initial Submittal ☑ Amended Report ☐ As Drilled
Property Name and Well Number		OOGWOOD 25 36	20 FED COM	113H		
SURFACE LOCATION (SHL) NEW MEXICO EAST NAD 1983 X=864233 Y=404979 LAT.: N 32.1090735 LONG.: W 103.2904821 NAD 1927 X=823046 Y=404921 LAT.: N 32.1089461 LONG.: W 103.2900213 170' FSL 1610' FWL	7 18	NAD27 X=822656.27 Y=415322.64 NAD83 X=863843.32 Y=415381.20 ====================================	NAD27 X=823979.96 Y=415328.49 NAD83 X=865167.03 Y=415387.06	8 9 17 16	E	BLM PERF. POINT (BPP1) NEW MEXICO EAST NAD 1983 X=864225 Y=410087 LAT.: N 32.1231130 LONG.: W 103.2903498 NAD 1927 X=823038 Y=410029 LAT.: N 32.1229858 LONG.: W 103.2898882 0' FNL 1652' FWL
KICK OFF POINT (KOP) NEW MEXICO EAST NAD 1983 X=864280 Y=404410 LAT.: N 32.1075068 LONG.: W 103.2903498 NAD 1927 X=823093 Y=404352 LAT.: N 32.1073795 LONG.: W 103.2898889 400' FNL 1651' FWL FIRST PERF. POINT (FPP) NEW MEXICO EAST NAD 1983 X=864275 Y=404910 LAT.: N 32.1088808	18 X	NAD27 =92707.77 =410026.12 NAD83 =863895.02 =410084.53 330' - BPP1 NMNM 140359	NAD27 X=824029.97 Y=410037.45 NAD83 X=865217.23 Y=410095.87	17 16 20 21	вот	AST PERF. POINT (LPP) FOM HOLE LOCATION (BHL) NEW MEXICO EAST NAD 1983 X=864174 Y=415273 LAT.: N 32.1373661 LONG.: W 103.2903511 NAD 1927 X=822987 Y=415214 LAT.: N 32.1372390 LONG.: W 103.2898888 110' FNL 1654' FWL
LONG.: W 103.2903497 NAD 1927 X=823088 Y=404851 LAT.: N 32.1087535 LONG.: W 103.2898888 100' FSL 1651' FWL	19 30	AZ = 175.33° 571.5' -1610' 289' -1651' 330' NAD27 X=822758.69 Y=404748.21 NAD88 X=863946.13 Y=404806.48	NMNM 138912 2 = 359.45° 499.9' NAD27 X=824079.57 Y=404761.39 NAD83 X=865267.03 Y=404819.67	20 21 29 28	I hereby plat was made by same is - 07/27/2 Date of Su	





Angel M. Baeza, P.S. No. 25116



1 WINSCOTT ROAD, Sie. 200 - BENBROOK, TEXAS 75126 TELEPHONE: (817) 744-7512 - FAX (817) 744-7554 2923 NORTH BIG SPRING - MIDLAND, TEXAS 79705 TELEPHONE: (432) 582-1653 OR (800) 767-1653 - FAX (432) 682-1743 WWW.TOPOGRAPHIC.COM

OF THE LOCATION

THENCE SOUTH (LEFT) ON A LEASE RD, ±2.0 MILES, THENCE WEST (RIGHT) ON A PROPOSED RD, ±0.6 MILES TO A POINT ±247 FEET NORTH

ALL BEARINGS, DISTANCES, AND COORDINATE VALUES CONTAINED HEREON ARE GRID BASED UPON THE NEW MEXICO COORDINATE SYSTEM OF 1983, EAST ZONE, U.S. SURVEY FEET IN THE STANDARD THE SYSTEM OF 1983, EAST ZONE, U.S. SURVEY FEET IN THE GROUND UNDER MY SUPERVISION AND PREPARED ACCORDING TO THE EXPONCE FOUND AT THE TIME OF SURVEY, AND DATA PROVIDED BY MATADOR PRODUCTION COMPANY. THIS CERTIFICATION IS MADE AND LIMITED TO THOSE PERSON OR ENTITIES SKOWN ON THE FACE OF THIS PLAT AND IS NON-TRANSFERABLE. THIS SURVEY IS CERTIFIED FOR THIS TRANSACTION ONLY.

AS OF THE DATE OF SURVEY, ALL ABOVE GROUND APPURTENANCES WITHIN 300' OF THE STAKED LOCATION ARE SHOWN HEREON

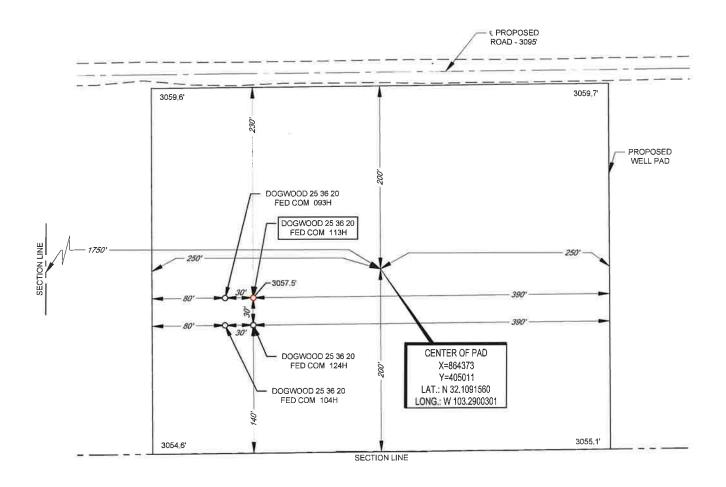
LEGEND

SECTION LINE
PROPOSED ROAD
ROAD WAY



DETAIL VIEW

SECTION 20, TOWNSHIP 25-S, RANGE 36-E, N.M.P.M. LEA COUNTY, NEW MEXICO





Angel M. Baeza, P.S. No. 25116

ALL BEARINGS, DISTANCES, AND COORDINATE VALUES CONTAINED HEREON ARE GRID BASED UPON THE NEW MEXICO COORDINATE SYSTEM OF 1983, EAST ZONE, U.S. SURVEY FEET, ELEVATIONS USED ARE NAVD88, OBTAINED THROUGH AN OPUS SOLUTION.

THIS PROPOSED PAD SITE LOCATION SHOWN HEREON HAS BEEN SURVEYED ON THE GROUND UNDER MY SUPERVISION AND PREPARED ACCORDING TO THE EVIDENCE FOUND AT THE TIME OF SURVEY, AND DATA PROVIDED BY MATADOR PRODUCTION COMPANY, ONLY THE DATA SHOWN ABOVE IS BEING CERTIFIED TO, ALL OTHER INFORMATION WAS INTENTIONALLY OMITTED. THIS PLAT IS ONLY INTENDED TO BE USED FOR A PERMIT AND IS NOT A BOUNDARY SURVEY, THIS CERTIFICATION IS MADE AND LIMITED TO THOSE PERSONS OR ENTITIES SHOWN ON THE FACE OF THIS PLAT AND IS NON-TRANSFERABLE. THIS SURVEY IS CERTIFIED FOR THIS TRANSACTION ONLY.

ORIGINAL DOCUMENT SIZE: 8.5" X 11"

LEASE NAME & WELL NO.: _____ DOGWOOD 25 36 20 FED COM 113H _____ 113H LATITUDE ____ N 32.1090735 _____ 113H LONGITUDE ____ W 103.2904821

CENTER OF PAD IS 200' FSL & 1750' FWL

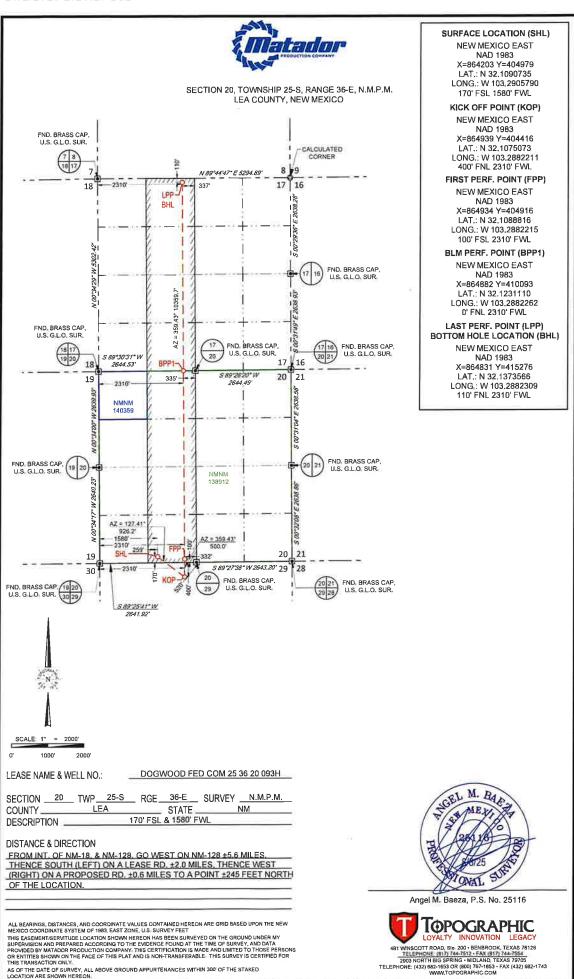




481 WINSCOTT ROAD, Ste. 200 - BENBROOK, TEXAS 76126 TELEPHONE: (817) 744-7512 - FAX (817) 744-7514 2903 NORTH BIG SPRING - MIDLAND, TEXAS 79705 TELEPHONE: (432) 682-1653 OR (800) 767-1653 - FAX (432) 682-1743 WWW.TOPOGRAPHIC.COM

C-102 Submit Electronically Via OCD Permitting State of New Energy, Minerals & Natura OIL CONSERVAT			l Resources		Sul	bmittal pe:	Revis Initial Submittal Amended Report	ed July 9, 2024			
		W	ELL LO	CATIO	N AND AC	REAGE DI	EDICAT	TION PL			
API Number			Pool Code)00.	Pool N	r-005 (n-1712	52525	340-	Bone	Sorios
Property Code			Property Name		GWOOD FE	ED COM 25 3	, 00	رد س	2105	Well Number	093H
OGRID No.	1227		Operator Name							Ground Level Elev	
Surface Owner:	1337 State	Tribal Federal		IVIATAI	DOR PRODI	Mineral Owner:		Tribal Feder	ral		3037
					Surface	Location					
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	La	atitude	Lo	ngitude	County
N	20	25-S	36-E	-	170' S	1580' W	N 32.	1090735	W 103	.2905790	LEA
UL or lot no	Section	Township	Range	Lot Idn	Bottom Ho Feet from the N/S	le Location	La	atitude	Lo	ngitude	County
С	17	25-S	36-E	2	110' N	2310' W	N 32.1	1373566	W 103	.2882309	LEA
Dedicated Acres	Infill or Defi	ning Well Defini	ng Well API			Overlapping Spacing	Unit (Y/N)		Consolidated C	ode	
320	limit of Den	IIIIIg Well Bellin	ing won the			o vanapping opasing	,				
Order Numbers					Well Setbacks are under Common Ownership: Yes No						
-					Kick Off P	oint (KOP)					
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W		ntitude	l	ngitude	County LEA
С	29	25 - S	36-E	-	400' N	2310' W	IN 32.	1075073	VV 103	.2882211	LEA
UL or lot no	Section	Township	Range	Lot Idn	First Take	Point (FTP) Feet from the E/W	La	atitude	Loi	ngitude	County
N	20	25-S	36-E	-	100' S	2310' W		1088816		.2882215	LEA
st:					Last Take I	Point (LTP)					
UL or lot no.	Section	Township	Range	Lot Idn		Feet from the E/W		titude		ngitude	County
С	17	25-S	36-E	-	110' N	2310' W	N 32.1	1373566	W 103.	.2882309	LEA
Contract Contract				Ta / w/							
Unitized Area or A	rea of Uniform li	ıtrest		Spacing Unity	Type Horizonta	l Vertical		Ground Floor El	evation		
OPERATOR CERTIFICATION I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.			SURVEYOR I hereby certify notes of actual is true and cor	that the w surveys ma rect to the t	ell location sh de by me or t best of my bel	own on this under my suffice.	MENIONAL S	d from field that the same			
Signature			Date			Signature and Seal of	or Professional	Surveyor	Date		
Print Name			12			Certificate Number		Date of Survey	7/2024		
E-mail Address							m	l			

<u>C-102</u>		tate of New Mexico	_		Revised July 9, 2024
Submit Electronically Via OCD Permitting		s & Natural Resource SERVATION DIV			
Via OCD i cimiling	OIL CON	BERVATION DIV	Submittal	Initial Submittal Amended Report	
				Type:	As Drilled
Property Name and Well Number					
	DOGW	OOD FED COM 25 3	6 20 093H		
SURFACE LOCATION (SHL) NEW MEXICO EAST NAD 1983 X=864203 Y=404979 LAT.: N 32.1090735 LONG.: W 103.2905790 NAD 1927 X=823016 Y=404921 LAT.: N 32.1089460 LONG.: W 103.2901182 170' FSL 1580' FWL	NAD27 X=822656.2 Y=415322.6 NAD83 X=863843.3 Y=415381.2 7	Y=415328.49 NAD83 X=665167.03 Y=415387.06 LPP 337'	8 9 17 16 -		LM PERF. POINT (BPP1) NEW MEXICO EAST NAD 1983 X=864882 Y=410093 LAT.: N 32.1231110 LONG.: W 103.2882262 NAD 1927 X=823695 Y=410035 LAT.: N 32.1229836 LONG.: W 103.2877649 0' FNL 2310' FWL
KICK OFF POINT (KOP) NEW MEXICO EAST NAD 1983 X=864939 Y=404416 LAT.: N 32.1075073 LONG.: W 103.2882211 NAD 1927 X=823752 Y=404358 LAT.: N 32.1073798 LONG.: W 103.2877605 400' FNL 2310' FWL	NAD27 X=822682.42 Y=412674.53 NAD83 X=863696.16 Y=412733.35 NAD27 X=822707.77 Y=410026.12 NAD83 X=863895.02 Y=410084.53	NAD27 *** Y=410037.45 NAD83 X=865217.23 Y=410095.87	17 16	вотт	AST PERF. POINT (LPP) OM HOLE LOCATION (BHL) NEW MEXICO EAST NAD 1983 X=864831 Y=415276 LAT.: N 32.1373566 LONG.: W 103.2882309 NAD 1927 X=823644 Y=415217 LAT.: N 32.1372292 LONG.: W 103.2877675 110' FNL 2310' FWL
FIRST PERF. POINT (FPP) NEW MEXICO EAST NAD 1983 X=864934 Y=404916 LAT.: N 32.1088816 LONG.: W 103.2882215 NAD 1927 X=823747 Y=404858 LAT.: N 32.1087541 LONG.: W 103.2877609 100' FSL 2310' FWL	19	335'	20 21		
	AZ = 127.41 926.2' - 1580' - 2310' 259 SHL 30 - 2310' NAD27/ X=822758.65 Y=404748.2' NAD83 X=863946.15 Y=404806.46	AZ = 359.43° 500.0° 332' NAD27 X=824079.57 Y=404761.39 NAD83 X=865267.03 Y=404819.67	20 21 29 28	/ hereby plat was made by same is	-



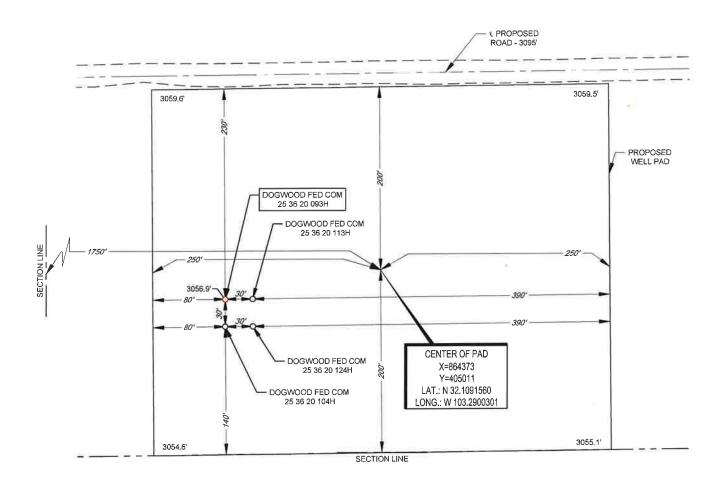
LEGEND

SECTION LINE
PROPOSED ROAD
ROAD WAY



DETAIL VIEW

SECTION 20, TOWNSHIP 25-S, RANGE 36-E, N.M.P.M., LEA COUNTY, NEW MEXICO





Angel M. Baeza, P.S. No. 25116

ALL BEARINGS, DISTANCES, AND COORDINATE VALUES CONTAINED HEREON ARE GRID BASED UPON THE NEW MEXICO COORDINATE SYSTEM OF 1983, EAST ZONE, U.S. SURVEY FEET, ELEVATIONS USED ARE NAVDBS, OBTANNED THROUGH AN OPUS SOLUTION.

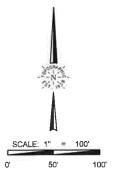
THIS PROPOSED PAD SITE LOCATION SHOWN HEREON HAS BEEN SURVEYED ON THE GROUND UNDER MY SUPERVISION AND PREPARED ACCORDING TO THE EVIDENCE FOUND AT THE TIME OF SURVEY. AND DATA PROVIDED BY MATADOR PRODUCTION COMPANY. ONLY THE DATA SHOWN ABOVE IS BEING CERTIFIED TO, ALL OTHER INFORMATION WAS INTENTIONALLY OMITTED. THIS PLAT IS ONLY INTENDED TO BE USED FOR A PERMIT AND IS NOT A SOUNDARY SURVEY. THIS CERTIFICATION IS MADE AND LIMITED TO THOSE PERSONS OR ENTITIES SHOWN ON THE FACE OF THIS PLAT AND IS NON-TRANSFERABLE. THIS SURVEY IS CERTIFIED FOR THIS TRANSACTION ONLY.

ORIGINAL DOCUMENT SIZE: 8.5" X 11"

 LEASE NAME & WELL NO.:
 DOGWOOD FED COM 25 36 20 093H

 093H LATITUDE
 N 32.1090735
 093H LONGITUDE
 W 103.2905790

CENTER OF PAD IS 200' FSL & 1750' FWL





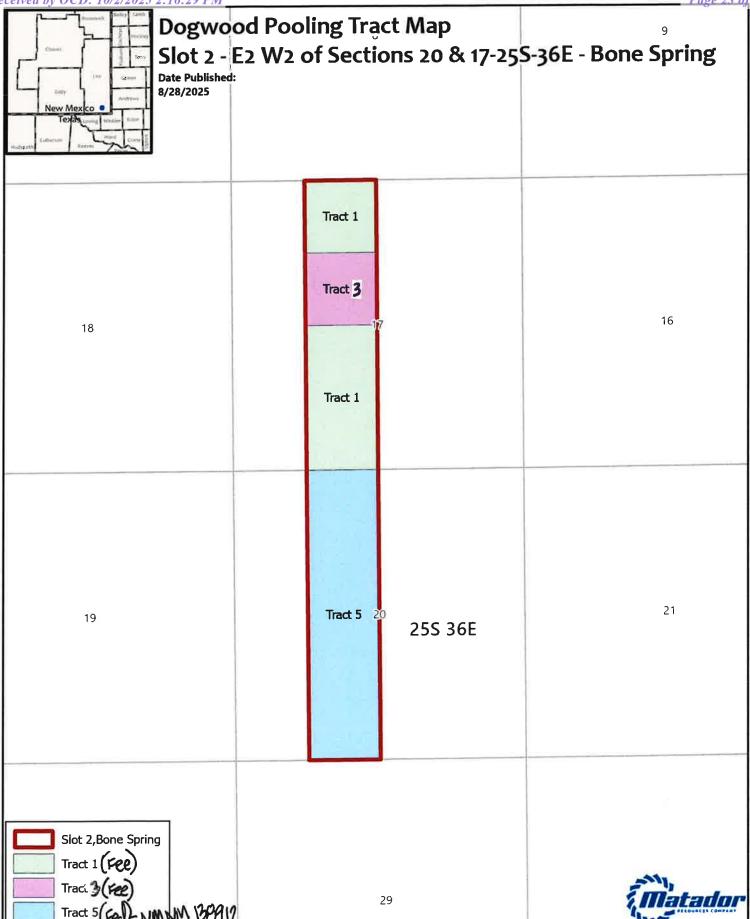
481 WINSCOTT ROAD, Sie. 200 - BENBROOK, TEXAS 76126 TELEPHONE: (817) 744-7512 - FAX (817) 744-7554 2903 NORTH BIG SPRING - MIDLAND, TEXAS 79705 TELEPHONE: (432) 682-1653 O (800) 767-1653 - FAX (432) 682-1743 WWW.TOPOGRAPHIC.COM

S:\SURVEY:MATADOR_RESOURCES\DOGWOOD_20-25-36E\FINAL_PRODUCTS\Lo_DOGWOOD_FED_COM_25_36_20_093H_REV3.DWG 8/8/2025 4:08 35 PM adisabella

Exhibit C-2

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-2
Submitted by: Matador Production Company
Hearing Date: October 9, 2025

Case No. 25590





1 inch equals 1,750 feet

1:21,000 INX -\\gis\UserData\agamarra\-temp\20250828 Dogwood Pooling Tract\20250828 Dogwood Pooling Tract\202508 Dogwoo

Exhibit C-3

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-3
Submitted by: Matador Production Company
Hearing Date: October 9, 2025
Case No. 25590

BRZ Holdings, LLC Teton Range Operating Voluntary Joinder 3 0.525% Compulsory Pool Interest Interest Owners: Interest Owners: Uncommitted WI Owners Sandia Minerals, LLC Uncommitted WI Owners Sandia Minerals, LLC Uncommitted MI Owners Uncommitted MI Owners Skirvin Testamentary Trust Uncommitted MI Owners BOKF, NA, as Agent for Alicia Ritts Orrick Uncommitted MI Owners	Dogwood	od Droject Slot 2 #442U 0 #002U		. 1F-V
Matador Working Interest Voluntary Joinder Interest Owners: BR2 Holdings, LLC Voluntary Joinder 3 0,003% Teton Range Operating Voluntary Joinder 3 0,525% Compulsory Pool Interest Interest Owners: Description: Tract: Interest Owners: Compulsory Pool Interest Interest Owners: Description: Tract: Interest Owners: Uncommitted WI Owners 3 0,005 Sandia Minerals, LLC Uncommitted WI Owners 3 0,005 Chevron U.S.A., Inc. Uncommitted MI Owners 3 0,055 Chevron U.S.A., Inc. Uncommitted MI Owners 3 0,376 BOKF, NA, as Agent for Alicia Ritts Orrick Uncommitted MI Owners 3 0,376 BOKF, NA, as Agent for James B. Ritts Revocable Family Trust dated January 23, 2019 Uncommitted MI Owners 3 0,376 BOKF, NA, as Agent for Leonard A. Woods, Sole Manager of the e.eonard R. Woods, LLC Uncommitted MI Owners 3 0,376 BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods ones, LLC Uncommitted MI Owners 3 0,376 BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods ones, LLC Uncommitted MI Owners 3 0,376 BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods ones, LLC Uncommitted MI Owners 3 0,376 BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods ones, LLC Uncommitted MI Owners 3 0,072 BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods ones, LLC Uncommitted MI Owners 3 0,072 BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods ones, LLC Uncommitted MI Owners 3 0,072 BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods ones, LLC Uncommitted MI Owners 3 0,072 BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods ones, LLC Uncommitted MI Owners 3 0,072 BOKF, NA, as Agent for Marcia Melinda Woods Ones, LLC Uncommitted MI Owners 3 0,076 BOKF, NA, as Agent for Marcia Melinda Woods Ones, LLC Uncommitted MI Owners 3 0,076 BOKF, NA, as Agent for Marcia Melinda Woods Ones, LLC Uncommitted		od Project - Slot 2 - #113H & #093H	- Bone Spring	
Voluntary Joinder Description: Tract: Interest Owners: Description: 3 0.003%		**		
Interest Owners: BR2 Holdings, LLC Teton Range Operating Voluntary Joinder Teton Range Operating Teton Range Operating Voluntary Joinder Teton Range Operating Voluntary Joinder Teton Range Operating Teton Range Operation				
BR2 Holdings, LLC Voluntary Joinder 3 0.003% Teton Range Operating Voluntary Joinder 3 0.525% Compulsory Pool Interest 4.661% Interest Owners: Description: Tract: Interest Partners, LLC Uncommitted WI Owners 3 0.005 0.00				%
Teton Range Operating Voluntary Joinder 3 0.525% Compulsory Pool Interest 4.661% Interest Owners: Description: Tract: Interest WTI Energy Partners, LLC Uncommitted WI Owners 3 0.005 Sandia Minerals, LLC Uncommitted WI Owners 3 1.250 Chevron U.S.A., Inc. Uncommitted MI Owners 3 1.250 Arvest Bank, Trustee of the O.W. Skirvin Testamentary Trust Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Alicia Ritts Orrick Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Susan R. Stoltz Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for James B. Ritts Revocable Family Trust dated January 23, 2019 Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, LLC Uncommitted MI Owners 3 0.376 Wellinda Woods Jones, Manager of the Marcia Melinda Woods Jones, LLC Uncommitted MI Owners 3 0.376 Wary Elinor Erickson Knox, as eparate property Uncommitted MI Owners 3 0.376 Wellinda Woods Jones, Manager of the Heir(s) and/or Devisee(s) of the Estate of John Warren rickson, Deceased Uncommitted MI Owners 3 0.072: Wargaret Bearly, Trustee of the James H. Bearly Revocable rust dated March 14, 1996 Uncommitted MI Owners 3 0.0716 Margaret Bearly Marlow Uncommitted MI Owners 3 0.0388			Tract:	Interest:
Compulsory Pool Interest Interest Owners: Interest Owners: WIT Energy Partners, LLC Sandia Minerals, LLC Uncommitted WI Owners Chevron U.S.A., Inc. Uncommitted MI Owners Sikrivin Testamentary Trust Uncommitted MI Owners BOKF, NA, as Agent for Alicia Ritts Orrick BOKF, NA, as Agent for Susan R. Stottz Uncommitted MI Owners BOKF, NA, as Agent for James B. Ritts Revocable Family Trust dated January 23, 2019 Uncommitted MI Owners 30.376 Uncommitted				0.003%
Interest Owners: WTI Energy Partners, LLC Uncommitted WI Owners 3 0.005 Sandia Minerals, LLC Chevron U.S.A., Inc. Uncommitted WI Owners 3 1.250 Arvest Bank, Trustee of the O.W. Skirvin Testamentary Trust Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Alicia Ritts Orrick BOKF, NA, as Agent for James B. Ritts Revocable Family Trust Jated January 23, 2019 Jonommitted MI Owners JONOMMITTER SAME OF THE OWNERS JONOMMITTER SAME OWNERS	Teton Range Operating	Voluntary Joinder	3	0.525%
Interest Owners: WTI Energy Partners, LLC Uncommitted WI Owners 3 0.005 Sandia Minerals, LLC Chevron U.S.A., Inc. Uncommitted WI Owners 3 1.250 Chevron U.S.A., Inc. Uncommitted MI Owners 3 0.055 Arvest Bank, Trustee of the O.W. Skirvin Testamentary Trust BOKF, NA, as Agent for Alicia Ritts Orrick BOKF, NA, as Agent for Susan R. Stoltz Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for James B. Ritts Revocable Family Trust Juncommitted MI Owners 3 0.376 Uncommitted MI Owners 3 0.376				
WTI Energy Partners, LLC Uncommitted WI Owners 3 0.005 Sandia Minerals, LLC Uncommitted WI Owners 3 0.05 Chevron U.S.A., Inc. Uncommitted MI Owners 3 1.25 Arvest Bank, Trustee of the O.W. Skirvin Testamentary Trust Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Alicia Ritts Orrick Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Susan R. Stoltz Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for James B. Ritts Revocable Family Trust dated January 23, 2019 Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, Sole Manager of the Leonard R. Woods, LLC Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Mericia Melinda Woods Jones, Manager of the Heir(s) and/or Devisee(s) of the Estate of John Warren rickson, Deceased Uncommitted MI Owners 3 0.072 Bargaret Bearly, Trustee of the Estate of John Warren rickson, Deceased Uncommitted MI Owners 3 0.0716 Bargaret Bearly Marlow Uncommitted MI Owners 3 0.0388			4.6619	6
Sandia Minerals, LLC Uncommitted WI Owners 3 0.055 Chevron U.S.A., Inc. Uncommitted MI Owners 3 1.250 Arvest Bank, Trustee of the O.W. Skirvin Testamentary Trust Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Alicia Ritts Orrick Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Susan R. Stoltz Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for James B. Ritts Revocable Family Trust dated January 23, 2019 Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, Sole Manager of the Leonard R. Woods, Sole Manager of the Leonard R. Woods Jones, Manager of the Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods Jones, Manager of the Herics) and/or Devisee(s) of the Estate of John Warren irrickson, Deceased Uncommitted MI Owners 3 0.072 Incommitted MI Owners 3 0.073 I			Tract:	Interest:
Chevron U.S.A., Inc. Arvest Bank, Trustee of the O.W. Skirvin Testamentary Trust BOKF, NA, as Agent for Alicia Ritts Orrick BOKF, NA, as Agent for Susan R. Stoltz BOKF, NA, as Agent for James B. Ritts Revocable Family Trust dated January 23, 2019 BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, Sole Manager of the Leonard R. Woods, Sole Manager of the Leonard R. Woods Jones, Manager of the Marcia Melinda Woods ones, LLC Mary Elinor Erickson Knox, as eparate property Uncommitted MI Owners Juncommitted MI Owners			3	0.0078%
Arvest Bank, Trustee of the O.W. Skirvin Testamentary Trust BOKF, NA, as Agent for Alicia Ritts Orrick BOKF, NA, as Agent for Susan R. Stoltz BOKF, NA, as Agent for James B. Ritts Revocable Family Trust dated January 23, 2019 BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, Sole Manager of the Leonard R. Woods Jones, Manager of the Marcia Melinda Woods Jones, Manager of the Heir(s) and/or Devisee(s) of he Estate of John Warren rickson, Deceased Alargaret Bearly Marlow Whether Lough, Personal epresentative of the Estate of avid A. Lynch, Deceased Uncommitted MI Owners 3 0.651 0.652 0.653 0.653 0.651 0.651 0.651 0.652 0.653 0.6716 0.67			3	0.0587%
Arvest Bank, Trustee of the O.W. Skirvin Testamentary Trust BOKF, NA, as Agent for Alicia Ritts Orrick BOKF, NA, as Agent for Susan R. Stoltz BOKF, NA, as Agent for James B. Ritts Revocable Family Trust dated January 23, 2019 BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, Sole Manager of the Leonard R. Woods, ILC BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Heir(s) and/or Devisee(s) of the Heir(s) and/or Devisee(s) of the Heir(s) and/or Devisee(s) of the Lames H. Bearly Revocable rust dated March 14, 1996 Margaret Bearly Marlow Vincommitted MI Owners John Margaret Bearly Marlow John Margaret Bearly Marlow John Margaret Bearly Marlow John Margaret Bearly Marlow John Margaret MI Owners John	Chevron U.S.A., Inc.	Uncommitted MI Owners	3	
Ritts Orrick BOKF, NA, as Agent for Susan R. Stoltz Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for James B. Ritts Revocable Family Trust dated January 23, 2019 Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, LLC Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, LLC Uncommitted MI Owners 3 0.376 Uncommitted MI Owners 3 0.376 DOMESTIC CONTROL C			3	0.6510%
Stoltz Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for James B. Ritts Revocable Family Trust dated January 23, 2019 Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, Sole Manager of the Leonard R. Woods, LLC Uncommitted MI Owners 3 0.376 BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods ones, LLC Uncommitted MI Owners 3 0.376 Mary Elinor Erickson Knox, as leparate property Uncommitted MI Owners 3 0.072: The Heir(s) and/or Devisee(s) of the Estate of John Warren or Irickson, Deceased Uncommitted MI Owners 3 0.072: The James H. Bearly, Trustee of the James H. Bearly Revocable rust dated March 14, 1996 Uncommitted MI Owners 3 0.0716 The James H. Bearly Marlow Uncommitted MI Owners 3 0.0716		Uncommitted MI Owners	3	0.3762%
Ritts Revocable Family Trust dated January 23, 2019 BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, LLC BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods Jones, LLC Mary Elinor Erickson Knox, as eparate property The Heir(s) and/or Devisee(s) of the Estate of John Warren rickson, Deceased Margaret Bearly, Trustee of the James H. Bearly Revocable rust dated March 14, 1996 Margaret Bearly Marlow Margaret Bearly Marlow Margaret Bearly Marlow March, Deceased Uncommitted MI Owners Jones H. Bearly Revocable rust dated March 14, 1996 Uncommitted MI Owners Jones H. Bearly Revocable rust dated March 14, 1996 Uncommitted MI Owners Jones H. Bearly Marlow Margaret Bearly Marlow Margaret Bearly Marlow Margaret Bearly Marlow Margaret Millowners Jones H. Bearly Marlow Margaret Bearly Marlow Margaret Millowners Jones H. Bearly Revocable rust dated MI Owners Jones H. Bearly Revocable rust dated MI Owners Jones H. Bearly Marlow Margaret Millowners Jones H. Bearly Revocable rust dated MI Owners Jones	Stoltz	Uncommitted MI Owners	3	0.3762%
R. Woods, Sole Manager of the Leonard R. Woods, LLC BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods ones, LLC Mary Elinor Erickson Knox, as eparate property The Heir(s) and/or Devisee(s) of the Estate of John Warren rickson, Deceased Juncommitted MI Owners	Ritts Revocable Family Trust	Uncommitted MI Owners	3	0.3762%
Melinda Woods Jones, Manager of the Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods ones, LLC Mary Elinor Erickson Knox, as peparate property The Heir(s) and/or Devisee(s) of the Estate of John Warren orickson, Deceased Indicate Henry Bearly, Trustee of the James H. Bearly Revocable or set dated March 14, 1996 Margaret Bearly Marlow Uncommitted MI Owners Juncommitted MI Owners Margaret Bearly Marlow Uncommitted MI Owners Juncommitted MI Owners	R. Woods, Sole Manager of the	Uncommitted MI Owners	3	0.3762%
Mary Elinor Erickson Knox, as eparate property The Heir(s) and/or Devisee(s) of the Estate of John Warren rickson, Deceased The James Henry Bearly, Trustee of the James H. Bearly Revocable rust dated March 14, 1996 Margaret Bearly Marlow Uncommitted MI Owners Juncommitted MI Owners Margaret Bearly Marlow Uncommitted MI Owners Juncommitted MI Owners	Melinda Woods Jones, Manager of the Marcia Melinda Woods	Uncommitted MI Owners	3	0.3762%
he Estate of John Warren Irickson, Deceased Uncommitted MI Owners James Henry Bearly, Trustee of he James H. Bearly Revocable trust dated March 14, 1996 Uncommitted MI Owners Jargaret Bearly Marlow Juncommitted MI Owners	eparate property	Uncommitted MI Owners	3	0.0723%
ne James H. Bearly Revocable rust dated March 14, 1996 Uncommitted MI Owners Jargaret Bearly Marlow Uncommitted MI Owners Jargaret Lough, Personal epresentative of the Estate of avid A. Lynch, Deceased Uncommitted MI Owners Javanta Revocable Uncommitted MI Owners Javanta Revocable Uncommitted MI Owners Javanta Revocable Javanta Revocable Uncommitted MI Owners Javanta Revocable Javanta Revocable Javanta Revocable Uncommitted MI Owners Javanta Revocable Javanta Revocable Javanta Revocable Javanta Revocable Uncommitted MI Owners Javanta Revocable Javanta Rev	he Estate of John Warren	Uncommitted MI Owners	3	0.0723%
Margaret Bearly Marlow Uncommitted MI Owners ynette Lough, Personal epresentative of the Estate of avid A. Lynch, Deceased Uncommitted MI Owners 3 0.0716	ne James H. Bearly Revocable	Uncommitted MI Owners	3	0.0716%
epresentative of the Estate of avid A. Lynch, Deceased Uncommitted MI Owners 3	largaret Bearly Marlow	Uncommitted MI Owners		0.0716%
Joseph Beridere J. H. Harriston B. Harriston	epresentative of the Estate of			0.0388%
JUSEUR RESIDENCE INC. Uncommitted MI Owners		Uncommitted MI Owners	3	0.0358%

Cassius L. Smith	Uncommitted MI Owners	3	0.0349%
Edmond D. Smith	Uncommitted MI Owners	3	
Lynette Lough, Personal			0.034370
Representative of the Estate of			0.0349%
Charlotte Lynch, Deceased	Uncommitted MI Owners	3	
Eva W. Graham	Uncommitted MI Owners	3	
Clyde C. Smith	Uncommitted MI Owners	3	
Mary M. Smith	Uncommitted MI Owners	3	
Jane L. Rule, Trustee of the Jane			
L. Rule Family Trust	Uncommitted MI Owners	3	0.0310%
Kathleen F. Smith	Uncommitted MI Owners	3	0.0310%
Jane Cromartie Williams	Uncommitted MI Owners	3	0.0291%
Steven R. Fine	Uncommitted MI Owners	3	0.0174%
The Heir(s) and/or Devisee(s) of			
the Estate of Harry E. Smith,			0.0155%
Deceased	Uncommitted MI Owners	3	
Lillian Smith Ward	Uncommitted MI Owners	3	0.0155%
Jack Wooten	Uncommitted MI Owners	3	0.0155%
The Heir(s) and/or Devisee(s) of			
the Estate of Frances Wooten			0.0155%
Scott, Deceased	Uncommitted MI Owners	3	
James L. Bowers	Uncommitted MI Owners	3	0.0078%
Edward A. Bowers	Uncommitted MI Owners	3	0.0078%
Ellen Blanford	Uncommitted MI Owners	3	0.0078%
Janis Moulsdale Wooten	Uncommitted MI Owners	3	0.0078%
Patricia Wooten Loyer	Uncommitted MI Owners	3	0.0078%
Luanne Wooten McClure	Uncommitted MI Owners	3	0.0078%
Kurt Thomas Wooten	Uncommitted MI Owners	3	0.0078%
Southwest Petroleum Company,			
LP	Uncommitted MI Owners	3	0.0059%
Cayuga Royalties, LLC	Uncommitted MI Owners	3	0.0054%
Prevail Energy, LLC	Uncommitted MI Owners	3	0.0037%
MRC Royalties, LLC	Uncommitted MI Owners	3	0.0022%
The Heir(s) and/or Devisee(s) of			
the Estate of Harry Eldon Smith,			0.0019%
Deceased	Uncommitted MI Owners	3	
Dudley M. Smith	Uncommitted MI Owners	3	0.0019%
William Michael Dittmer, Jr., as			0.00430/
separate proeprty	Uncommitted MI Owners	3	0.0013%
Terry Elizabeth Eshelman, as			0.00130/
separate property	Uncommitted MI Owners	3	0.0013%
Barry Sheldon Doss, as separate			0.00110/
property	Uncommitted MI Owners	3	0.0011%
Richard A. Whittington	Uncommitted MI Owners	3	0.0010%
D. Y. Thompson	Uncommitted MI Owners	3	0.0010%
Nathan Allan Dittmer, as			0.00049/
separate property	Uncommitted MI Owners	3	0.0004%

Kassandra Dawn Dittmer, as			0.00040/
separate property	Uncommitted MI Owners	3	0.0004%
KWF Enterprises, LP	ORRI	3	-
HED Enterprises, LP	ORRI	3	8
Exile Royalty Company, LLC	ORRI	3	-
Michael A. Kulenguski	ORRI	3	-
Carol A. Noonan	ORRI	3	-
Aaron Childress	ORRI	3	-
Hunter G. Davis	ORRI	3	=

Dogwood Pro	oject - Slot 2 - #11	.3H & #093H - Bon	e Spring					
Summary of Interest								
	Tract	1						
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:					
MRC Toro, LLC	Committed WI Owner	60	50%					
MRC Permian Company	Committed WI Owner	60	50%					
	Tract	3						
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:					
MRC Toro, LLC	Committed WI Owner	23.3963972	58.4910%					
Teton Range Operating	Committed WI Owner	1.6805556	4.2014%					
WTI Energy Partners, LLC	Uncommitted WI	0.0248016	0.0620%					
Sandia Minerals, LLC	Uncommitted WI	0.1879232	0.4698%					
Chevron U.S.A., Inc.	Uncommitted MI	4	10.0000%					
Arvest Bank, Trustee of the O.W. Skirvin								
Testamentary Trust	Uncommitted MI	2.0833332	5.2083%					
BOKF, NA, as Agent for Alicia Ritts Orrick	Uncommitted MI	1.2037036	3.0093%					
BOKF, NA, as Agent for Susan R. Stoltz	Uncommitted MI	1.2037036	3.0093%					
BOKF, NA, as Agent for James B. Ritts								
Revocable Family Trust dated January 23,								
2019	Uncommitted MI	1.2037036	3.0093%					
BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, LLC BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia	Uncommitted MI	1.2037036	3.0093%					
Melinda Woods Jones, LLC	Uman market of Nati	4 222						
Mary Elinor Erickson Knox, as separate	Uncommitted MI	1.2037036	3.0093%					
property	Uncommitted MI	0.2314816	0.5787%					
The Heir(s) and/or Devisee(s) of the Estate of John Warren Erickson, Deceased	Uncommitted MI	0.2314816	0.5787%					
James Henry Bearly, Trustee of the James		0.1321020	0.570770					
H. Bearly Revocable Trust dated March 14,								
1996	Uncommitted MI	0.2291668	0.5729%					
Margaret Bearly Marlow	Uncommitted MI	0.2291668	0.5729%					
Lynette Lough, Personal Representative of								
the Estate of David A. Lynch, Deceased	Uncommitted MI	0.124008	0.3100%					
St. Joseph Residence, Inc.	Uncommitted MI	0.1145832	0.2865%					
Cassius L. Smith	Uncommitted MI	0.1116072	0.2790%					
Edmond D. Smith	Uncommitted MI	0.1116072	0.2790%					
	Uncommitted MI	0.1116072	0.2790%					
	Uncommitted MI	0.0992064	0.2480%					
	Uncommitted MI	0.0992064	0.2480%					
	Uncommitted MI	0.0992064	0.2480%					
ane L. Rule, Trustee of the Jane L. Rule								
	Uncommitted MI	0.0992064	0.2480%					
	Uncommitted MI	0.0992064	0.2480%					
	Uncommitted MI	0.093006	0.2325%					
teven R. Fine	Uncommitted MI	0.0558036	0.1395%					

The Heir(s) and/or Devisee(s) of the Estate	1		
of Harry E. Smith, Deceased	Uncommitted MI	0.0496032	0.1240%
Lillian Smith Ward	Uncommitted MI	0.0496032	0.1240%
Jack Wooten	Uncommitted MI	0.0496032	0.1240%
The Heir(s) and/or Devisee(s) of the Estate			
of Frances Wooten Scott, Deceased	Uncommitted MI	0.0496032	0.1240%
James L. Bowers	Uncommitted MI	0.0248016	0.0620%
Edward A. Bowers	Uncommitted MI	0.0248016	0.0620%
Ellen Blanford	Uncommitted MI	0.0248016	0.0620%
Janis Moulsdale Wooten	Uncommitted MI	0.0248016	0.0620%
Patricia Wooten Loyer	Uncommitted MI	0.0248016	0.0620%
Luanne Wooten McClure	Uncommitted MI	0.0248016	0.0620%
Kurt Thomas Wooten	Uncommitted MI	0.0248016	0.0620%
Southwest Petroleum Company, LP	Uncommitted MI	0.0189044	0.0473%
Cayuga Royalties, LLC	Uncommitted MI	0.017406	0.0435%
Prevail Energy, LLC	Uncommitted MI	0.0119968	0.0300%
BR2 Holdings, LLC	Committed MI Owner	0.0087692	0.0219%
MRC Royalties, LLC	Committed MI Owner	0.0069444	0.0174%
The Heir(s) and/or Devisee(s) of the Estate			
of Harry Eldon Smith, Deceased	Uncommitted MI	0.0062004	0.0155%
Dudley M. Smith	Uncommitted MI	0.0062004	0.0155%
William Michael Dittmer, Jr., as separate			
proeprty	Uncommitted MI	0.0040508	0.0101%
Terry Elizabeth Eshelman, as separate			
property	Uncommitted MI	0.0040508	0.0101%
Barry Sheldon Doss, as separate property	Uncommitted MI	0.0034724	0.0087%
Richard A. Whittington	Uncommitted MI	0.0031	0.0078%
D. Y. Thompson	Uncommitted MI	0.0031	0.0078%
Nathan Allan Dittmer, as separate property	Uncommitted MI	0.0013504	0.0034%
Kassandra Dawn Dittmer, as separate			
property	Uncommitted MI	0.00135	0.0034%
	Tract !	5	
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Toro, LLC	Committed WI Owner	160	100.0000%

Exhibit C-4

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-4
Submitted by: Matador Production Company
Hearing Date: October 9, 2025

Case No. 25590

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.619.1259 • Fax 214.866.4946 djohns@matadorresources.com

David Johns Senior Staff Landman

June 24, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Janis Moulsdale Wooten 1705 McGougan Road Fayetteville, NC 28303

Re:

Dogwood 25 36 20 Fed Com #093H & #104H (the "Wells")

Participation Proposal

W/2 of Sections 17 and 20, Township 25 South, Range 36 East

Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's wells, located in the W/2 of Section 17 and Section 20, Township 25 South, Range 36 East, Lea County, New Mexico:

Well Name	SHL	FTP	LTP	TVD	TMD	Formation
Dogwood 25 36 20 Fed Com #093H	SESW 20-25S-36E	100' FSL & 1980' FWL 20-25S-36E	110' FNL & 1980' FWL 17-25S-36E	~11,250'	~21,544'	Bone Spring
Dogwood 25 36 20 Fed Com #104H	SESW 20-25S-36E	100' FSL & 330' FWL 20-25S-36E	110' FNL & 331' FWL 17-25S-36E	~11,750'	~22,044'	Wolfcamp

If you are interested in electing to participate, MRC will provide the modified 2015 AAPL form of Operating Agreement dated September 1, 2021, by and between Amerdev New Mexico, LLC, as Operator and MRC Permian Company et al as Non-Operators covering the W/2 of Section 17 and Section 20, Township 25 South, Range 36 East, Lea County, New Mexico (the "JOA"), which will be provided upon request and has the following general provisions:

- 100/300/300 Non-Consenting Party risk penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Amerdev New Mexico, LLC named as Operator

In connection with the above, please note the estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") dated June 18, 2025.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC or its designated Operator will advise you of any such modifications.

Janis Moulsdale Wooten will own an approximate 0.00007750 working interest in the Wells, subject to title verification.

MRC requests that you indicate your election to participate, or not participate, in the drilling and completion of the proposed Wells in the space provided below. Accordingly, please sign and return one (1) copy of this letter to the undersigned.

If your election is to participate in the drilling and completion of the Well(s), please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Well(s), each working interest owner shall be responsible for its proportionate share of all costs incurred. Additionally, if you elect to participate in the Well(s), you must remit full payment for your proportionate share of the AFEs costs to Operator on or before thirty (30) days after receipt of a cash call for your proportionate share of such costs. If such payment is not timely received by Operator as described above, you may be deemed to be in default pursuant to the applicable provisions of the JOA.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY

D.W.B.

David Johns

Janis Moulsdale Wooten hereby elects to:
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Dogwood 25 36 20 Fed Com #093H . Not to participate in the Dogwood 25 36 20 Fed Com #093H .
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Dogwood 25 36 20 Fed Com #104H . Not to participate in the Dogwood 25 36 20 Fed Com #104H .
Janis Moulsdale Wooten
Ву:
Title:
Date:

Contact Number:

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.619.1259 • Fax 214.866.4946 djohns@matadorresources.com

David Johns Senior Staff Landman

July 31, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Prevail Energy LLC 4254 E 8th Place Denver, CO 80220

Re:

Dogwood 25 36 20 Fed Com #093H & #113H (the "Wells")

Participation Proposal

W/2 of Sections 17 and 20, Township 25 South, Range 36 East

Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") hereby rescinds the Dogwood 25 36 20 Fed Com #104H included on the Participation Proposal dated June 24, 2025.

Additionally, MRC is planning on adding the Dogwood 25 36 20 Fed Com #113H well to the development plan.

To provide further clarification and details, below are all the wells in the original Participation Proposal dated June 24, 2025, and the above referenced new well, located in the W/2 of Sections 17 and 20, Township 25 South, Range 36 East, Lea County, New Mexico:

Well Name	SHL	FTP	LTP	TVD	TMD	Formation	
Dogwood 25 36 20 Fed Com #093H	SESW 20-25S-36E	100° FSL & 2310° FWL 20-25S-36E	110' FNL & 2310' FWL 17-25S-36E	~11,250'	~21,544'	Bone Spring	
Dogwood 25 36 20 Fed Com #113H	SESW 20-25S-36E	100' FSL & 1650' FWL 20-25S-36E	110' FNL & 1650' FWL 17-25S-36E	~11,750'	~22,044'	Bone Spring	

If you are interested in electing to participate, MRC will provide the modified 2015 AAPL form of Operating Agreement dated September 1, 2021, by and between Amerdev New Mexico, LLC, as Operator and MRC Permian Company et al as Non-Operators covering the W/2 of Section 17 and Section 20, Township 25 South, Range 36 East, Lea County, New Mexico (the "JOA"), which will be provided upon request and has the following general provisions:

- 100/300/300 Non-Consenting Party risk penalty
- \$10,000/\$1,000 Drilling and Producing rate
- · Amerdev New Mexico, LLC named as Operator

In connection with the above, please note the estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") dated June 18, 2025 and August 4, 2025.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC or its designated Operator will advise you of any such modifications.

Prevail Energy LLC will own an approximate 0.00003749 working interest in the Wells, subject to title verification.

MRC requests that you indicate your election to participate, or not participate, in the drilling and completion of the proposed Wells in the space provided below. Accordingly, please sign and return one (1) copy of this letter to the undersigned.

If your election is to participate in the drilling and completion of the Well(s), please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Well(s), each working interest owner shall be responsible for its proportionate share of all costs incurred. Additionally, if you elect to participate in the Well(s), you must remit full payment for your proportionate share of the AFEs costs to Operator on or before thirty (30) days after receipt of a cash call for your proportionate share of such costs. If such payment is not timely received by Operator as described above, you may be deemed to be in default pursuant to the applicable provisions of the JOA.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY

D.W.B.

David Johns

Prevail Energy LLC hereby elects to:
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Dogwood 25 36 20 Fed Com #093H . Not to participate in the Dogwood 25 36 20 Fed Com #093H .
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's Dogwood 25 36 20 Fed Com #113H . Not to participate in the Dogwood 25 36 20 Fed Com #113H .
Prevail Energy LLC
By:
Title:
Date:
Contact Number:

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.619.1259 • Fax 214.866.4946 djohns@matadorresources.com

David Johns Senior Staff Landman

August 27, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Prevail Energy, LLC 4254 E 8th Place Denver, CO 80220

Re:

Dogwood 25 36 20 Fed Com #093H & #113H (the "Wells")

Participation Proposal

W/2 of Sections 17 and 20, Township 25 South, Range 36 East

Lea County, New Mexico

Dear Sir/Madam:

In a letter dated July 31, 2025, MRC Permian Company ("MRC") previously proposed the drilling of Matador Production Company's Dogwood 25 36 20 Fed Com #093H and Dogwood 25 36 20 Fed Com #113H wells, located in the W/2 of Sections 17 and 20, Township 25 South, Range 36 East, Lea County, New Mexico.

In connection with the above, I am writing to clarify that the planned Total Vertical Depth (TVD) and Total Measured Depth (TMD) for the wells will be located as listed below.

Well Name	TVD	TMD	
Dogwood 25 36 20 Fed Com #093H	~11,250	~21,544'	
Dogwood 25 36 20 Fed Com #113H	~9,510'	~19,804'	

Additionally, MRC has received updated title and Prevail Energy, LLC will own an approximate 0.00003749 working interest in the Wells, subject to title verification.

No other changes or modifications have been made to the prior well proposal or AFE previously included in the original proposal.

Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY

David Johns

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240 Voice 972.619.1259 • Fax 214.866.4946 djohns@matadorresources.com

David Johns Senior Staff Landman

August 26, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Sandia Minerals, LLC 6001 Deauville Ste 300N Midland, TX 79706

Re:

Dogwood 25 36 20 Fed Com #093H & #113H (the "Wells")

Participation Proposal

W/2 of Sections 17 and 20, Township 25 South, Range 36 East

Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's wells, located in the W/2 of Sections 17 and 20, Township 25 South, Range 36 East, Lea County, New Mexico:

Well Name	SHL	FTP	LTP	TVD	TMD	Formation
Dogwood 25 36 20 Fed Com #093H	SESW 20-25S-36E	100' FSL & 2310' FWL 20-25S-36E	110' FNL & 2310' FWL 17-25S-36E	~11,250'	~21,544'	Bone Spring
Dogwood 25 36 20 Fed Com #113H	SESW 20-25S-36E	100' FSL & 1650' FWL 20-25S-36E	110' FNL & 1650' FWL 17-25S-36E	~9,510'	~19,804'	Bone Spring

If you are interested in electing to participate, MRC will provide the modified 2015 AAPL form of Operating Agreement dated September 1, 2021, by and between Amerdev New Mexico, LLC, as Operator and MRC Permian Company et al as Non-Operators covering the W/2 of Section 17 and Section 20, Township 25 South, Range 36 East, Lea County, New Mexico (the "JOA"), which will be provided upon request and has the following general provisions:

- 100/300/300 Non-Consenting Party risk penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Amerdev New Mexico, LLC named as Operator

In connection with the above, please note the estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the two (2) enclosed Authority for Expenditures ("AFE") dated June 18, 2025 and August 4, 2025.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC or its designated Operator will advise you of any such modifications.

Sandia Minerals, LLC will own an approximate 0.00044045 working interest in the Wells, subject to title verification.

MRC requests that you indicate your election to participate, or not participate, in the drilling and completion of the proposed Wells in the space provided below. Accordingly, please sign and return one (1) copy of this letter to the undersigned.

If your election is to participate in the drilling and completion of the Well(s), please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Well(s), each working interest owner shall be responsible for its proportionate share of all costs incurred. Additionally, if you elect to participate in the Well(s), you must remit full payment for your proportionate share of the AFEs costs to Operator on or before thirty (30) days after receipt of a cash call for your proportionate share of such costs. If such payment is not timely received by Operator as described above, you may be deemed to be in default pursuant to the applicable provisions of the JOA.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY

D.W.g

David Johns

Sandia Minerals, LLC hereby elects to:
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Dogwood 25 36 20 Fed Com #093H . Not to participate in the Dogwood 25 36 20 Fed Com #093H .
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matado Production Company's Dogwood 25 36 20 Fed Com #113H. Not to participate in the Dogwood 25 36 20 Fed Com #113H.
Sandia Minerals, LLC
By:
Title:
Date:

Contact Number:

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240 Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

August 4, 2025	AFE NO.:	
Dogwood Fed Com 25 38 20 #113H	FIELD:	-
Sections 20&17-25S-36E	MD/TVD;	19804'/9510'
Lea, NM	LATERAL LENGTH:	10,000'
·		
First Bone Spring Sand		
Drill and complete a horizontal 2 mile long First Bor	ne Spring Sand target with about 40 frac stages	
	Dogwood Fed Com 25 38 20 #113H Sections 20&17-25S-36E Lea, NM First Bone Spring Sand	Dogwood Fed Com 25 35 20 #113H FIELD:

INTANGIBLE COSTS		DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Land / Legal / Regulatory	\$	59,000	5	\$ 2,000	\$ 10,000	\$ 70,000
Location, Surveys & Damages		114,167	13,000	25,000		152,167
Drilling	_	988,154				988,154
Cementing & Float Equip	_	301,000				301,000
Logging / Formation Evaluation	_		3,750	3,000		6,750
Flowback - Labor	_			67,350		67,350
Flowback - Surface Rentals	_			45,400		45,400
Flowback - Sental Living Quarters	_			30,000	-	30,000
	-	44,573		- 40,000		44,573
Mud Logging		130,667				130,667
Mud Circulation System			40.000	76,000		533,000
Mud & Chemicals		415,000	42,000	2,000		177,000
Mud / Wastewater Disposal	_	175,000		8,500		69,425
Freight / Transportation		25,300	35,625	10,500	14,000	237,300
Rig Supervision / Engineering	-	144,000	68,800	10,500	14,000	118.900
Drill Bits	_	118,900				
Fuel & Power	_	133,650	343,360	2,500		479,510
Water	_	45,000	438,438	2,200	4,000	489,638
Drig & Completion Overhead		10,000				10,000
Plugging & Abandonment						
Directional Drilling, Surveys		283,550				283,550
Completion Unit, Swab, CTU			155,000	15,000		170,000
Perforating, Wireline, Stickline		(€)	161,368	7,000		168,368
High Pressure Pump Truck	-		72,900	6,000		78,900
Stimulation	_		1,819,053		-	1,819,053
Stimulation Flowback & Disp	_	(#:	15,500			15,500
Insurance		15,843				15,843
Labor	_	158,500	54,000	35,000	11,250	258,750
Rental - Surface Equipment	_	135,743	284,362	28,000	9,000	457,105
Rental - Downhole Equipment	·	175,400	69,000			244,400
Rental - Living Quarters	_	49,260	23,483	4.000	827	77,569
Contingency	-	70,932	178,058	36,945	4,908	290.843
Operations Center	-	24,894	11.00			24,894
•	_		VICTORIA DE VI	150000000000	CARCANA	
TOTAL I	NTANGIBLES >	3,617,532	3,777,696	406,395	53,984	
	NTANGIBLES >	DRILLING COSTS	3,777,696 COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
TANGIBLE COSTS	NTANGIBLES >	DRILLING COSTS	COMPLETION	PRODUCTION		TOTAL
TANGIBLE COSTS Surface Casing		DRILLING COSTS 66,262	COMPLETION	PRODUCTION		TOTAL COSTS \$ 66,252
TANGIBLE COSTS Surface Casing Intermediate Casing		DRILLING COSTS 66,262 287,478	COMPLETION	PRODUCTION		TOTAL COSTS \$ 66,262 287,478
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner		DRILLING COSTS 66,262 287,478 335,713	COMPLETION	PRODUCTION		TOTAL COSTS \$ 56,262 287,478 335,713
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Lines Production Casing		DRILLING COSTS 66,262 287,478	COMPLETION	PRODUCTION		TOTAL COSTS \$ 56,262 287,478 335,713
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner		DRILLING COSTS 66.262 287,478 335,713 690,467	COMPLETION	PRODUCTION COSTS		TOTAL COSTS \$ 66,262 287,478 335,713 690,497
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing		DRILLING COSTS 66,262 287,478 335,713 690,467	COMPLETION	PRODUCTION COSTS		TOTAL COSTS \$ 66,262 287,478 335,713 690,487
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Weilhead		DRILLING COSTS 66,262 287,478 335,713 690,487	COMPLETION COSTS	PRODUCTION COSTS \$ 133,000 100,000		TOTAL COSTS \$ 66,262 287,478 335,713 690,487 133,000 248,000
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers		DRILLING COSTS 66,262 287,478 335,713 690,487	COMPLETION	PRODUCTION COSTS \$ 133,000 100,000 6,000	FACILITY COSTS	TOTAL COSTS \$ 66,262 287,478 335,713 690,487 133,000 248,000 54,703
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubling Wellhead Packers, Liner Hangers Tanke		DRILLING COSTS 66,262 267,478 335,713 690,487	COMPLETION COSTS	PRODUCTION COSTS \$ 133,000 100,000	FACILITY COSTS \$ 48,189	TOTAL COSTS \$ 66,262 287,478 335,713 680,487 133,000 248,000 54,703 46,189
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels		DRILLING COSTS 65,262 287,478 335,713 690,487	COMPLETION COSTS	PRODUCTION COSTS \$ 133,000 100,000 6,000	FACILITY COSTS \$ 48,189 133,913	TOTAL COSTS 5 66,262 287,478 335,713 690,487 133,000 246,000 54,703 46,199 133,913
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanke Production Vessels Flow Lines		DRILLING COSTS 66,262 267,478 335,713 690,487	COMPLETION COSTS	PRODUCTION COSTS \$ 133,000 100,000 6,000	FACILITY COSTS \$ 48,189	TOTAL COSTS 5 66,262 287,478 335,713 690,487 133,000 246,000 54,703 46,199 133,913
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanke Production Vessels Floduction Flore Rod string		DRILLING COSTS 65,262 287,478 335,713 690,487	COMPLETION COSTS	\$ 133,000 100,000 6,000	FACILITY COSTS \$ 48,189 133,913	TOTAL COSTS \$ 66,262 287,478 335,713 699,487 133,000 246,000 54,703 48,189 133,913 465,659
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanke Production Vessels Flow Lines Rod string Artificial Lift Equipment		DRILLING COSTS 66,262 287,478 335,713 690,487	COMPLETION COSTS	PRODUCTION COSTS \$ 133,000 100,000 6,000	FACILITY COSTS \$ 48,189 133,913 465,659	TOTAL COSTS 5 66,262 287,478 335,713 690,487 133,000 246,000 54,703 46,189 133,913 465,659
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanke Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor		DRILLING COSTS 66,262 287,478 335,713 690,487	COMPLETION COSTS	PRODUCTION COSTS \$	FACILITY COSTS 48,189 133,913 465,659	TOTAL COSTS \$ 66,262 287.478 335,713 669,487 133,000 248,000 54,703 46,189 133,913 465,655 27,000 1,333
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs		DRILLING COSTS 66,262 287,478 335,713 690,487	COMPLETION COSTS	\$ 133,000 100,000 6,000 27,000	FACILITY COSTS \$ 48,189 133,913 485,659 1,333 46,000	TOTAL COSTS \$ 66,262 287,478 335,713 699,487 133,000 246,000 54,703 481,199 133,913 465,659
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanke Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor		DRILLING COSTS 66,262 267,478 335,713 690,487	COMPLETION COSTS	\$ 133,000 100,000 6,000	## ## ## ## ## ## ## ## ## ## ## ## ##	TOTAL COSTS \$ 66,262 287,478 335,713 690,487 133,000 246,000 54,703 48,189 133,913 465,659 27,000 1,333 46,000 21,194
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubling Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface		DRILLING COSTS 66,262 287,478 335,713 690,487	COMPLETION COSTS	PRODUCTION COSTS \$ 133,000 100,000 6,000 27,000	FACILITY COSTS \$ 48,189 133,913 485,659 1,333 46,000	TOTAL COSTS \$ 66,262 287,478 335,713 680,487 133,000 248,000 54,703 48,189 133,913 465,658 27,000 1,333 46,000 21,194
TANGIBLE COSTS Surface Casing Intermediate Casing Orilling Liner Production Casing Production Liner Tubling Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface		DRILLING COSTS 66,262 267,478 335,713 690,487	COMPLETION COSTS	\$ 133,000 100,000 6,000	## ## ## ## ## ## ## ## ## ## ## ## ##	TOTAL COSTS \$ 66,262 287,478 335,713 660,487 133,000 248,000 54,700 48,189 133,913 465,655 27,000 1,333 46,000 21,194
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Fanke Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface Von-controllable Downhole Downhole Pumps		DRILLING COSTS 66,262 287,478 335,713 690,487	COMPLETION COSTS	PRODUCTION COSTS 133,000 100,000 6,000 27,000	FACILITY COSTS 48,189 133,913 455,659 1,333 46,000 21,194	TOTAL COSTS \$ 66,262 287,478 335,713 669,487 133,900 248,000 54,703 46,169 133,913 465,655 27,000 1,333 46,000 21,194
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Fanke Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface Von-controllable Downhole Downhole Pumps		DRILLING COSTS 66.262 287.478 335,713 590,487	COMPLETION COSTS	\$ 133,000 100,000 6,000	## ## ## ## ## ## ## ## ## ## ## ## ##	TOTAL COSTS \$ 66,262 287,478 335,713 669,487 133,900 248,000 54,703 46,169 133,913 465,655 27,000 1,333 46,000 21,194
TANGIBLE COSTS Surface Casing Intermediate Casing Orilling Liner Production Casing Production Liner Tubing Wellhaad Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Downhole Downhole Pumps Measurement & Meter Installation Gas Conditioning / Dehydration		DRILLING COSTS 66.262 287.478 335,713 590,487	COMPLETION COSTS	PRODUCTION COSTS 133,000 100,000 6,000 27,000	FACILITY COSTS 46,189 133,913 465,659 1,333 46,000 21,194	TOTAL COSTS \$ 66,262 287,478 335,713 660,487 133,000 248,000 54,700 46,193 133,913 405,659 27,000 1,333 46,000 21,194
TANGIBLE COSTS Surface Casing Intermediate Casing Orilling Liner Production Casing Production Liner Tubing Wellhaad Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Downhole Downhole Pumps Measurement & Meter Installation Gas Conditioning / Dehydration		DRILLING COSTS 66.262 287.478 335,713 590,487	COMPLETION COSTS	PRODUCTION COSTS 133,000 100,000 6,000 27,000	FACILITY COSTS 48,189 133,913 455,659 1,333 46,000 21,194	TOTAL COSTS \$ 66,262 287,478 335,713 690,487 133,000 248,000 54,703 48,189 133,913 405,659 27,000 1,333 46,000 21,194
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubling Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface Non-controllable Surface Non-controllable Surface Non-controllable Downhole Downhole Pumps Measurement & Moter Installation Gas Conditioning / Dehydration Interconnecting Facility Piping		DRILLING COSTS 66.262 287.478 335,713 590,487	COMPLETION COSTS	PRODUCTION COSTS \$ 133,000 100,000 6,000	FACILITY COSTS 48,189 133,913 485,659 1,333 46,000 21,194 101,873 200,000	TOTAL COSTS \$ 66,262 287,478 335,713 699,487 133,000 246,000 54,703 481,199 133,913 465,659 27,000 21,194 116,873
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface Non-controllable Surface Non-controllable Downhole Downhole Pumps Measurement & Moter Installation Gas Conditioning / Dehydration Interconnecting Facility Piping Gathering / Bulk Lines Gasthering / Bulk Lines		DRILLING COSTS 66.262 287.478 335,713 590,487	COMPLETION COSTS	PRODUCTION COSTS 133,000 100,000 6,000 27,000	FACILITY COSTS 46,189 133,913 465,659 1,333 46,000 21,194	TOTAL COSTS \$ 66,262 287,478 335,713 669,487 133,000 248,000 54,702 461,189 133,913 465,659 27,000 1,333 46,000 21,194
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanke Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface Non-controllable Surface Non-controllable Surface Non-controllable Surface Sourface Pumps Measurement & Meter Installation Gas Conditioning / Dehydration Interconnecting Facility Piping Sathering / Bulk Lines Valves, Dumps, Controllers		DRILLING COSTS 66.262 287.478 335,713 590,487	COMPLETION COSTS	PRODUCTION COSTS 133,000 100,000 6,000 27,000	FACILITY COSTS 48,189 133,913 485,659 1,333 46,000 21,194 101,873 200,000	TOTAL COSTS \$ 66,262 287,478 335,713 660,487 133,000 248,000 54,703 48,169 133,913 405,659 27,000 21,194 116,872
TANGIBLE COSTS Surface Casing Intermediate Casing Orilling Liner Production Casing Production Liner Tubling Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface Non-controllable Surface Non-controllable Downhole Downhole Pumps Measurement & Meter Installation Gas Conditioning / Dehydration Interconnecting Facility Piping Gathering / Bulk Lines Valves, Dumps, Controllers Tank / Facility Containment		DRILLING COSTS 66.262 287.478 335,713 590,487	COMPLETION COSTS	PRODUCTION COSTS \$ 133,000 100,000 6,000 27,000 15,000	FACILITY COSTS 48,189 133,913 455,659 1,333 46,000 21,194 101,873 200,000 20,689	TOTAL COSTS \$ 66,262 287,478 335,713 689,487 133,907 248,000 54,703 46,189 133,913 46,6000 21,194 116,873 200,0000 20,689 4,301
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface Non-controllable Downhole Downhole Pumps Measurement & Moter Installation Gas Conditioning / Dehydration Interconnecting Facility Piping Gathering / Bulk Lines Valves, Dumps, Controllers Tank / Facility Containment Flare Stack		DRILLING COSTS 66.262 287.478 335,713 590,487	COMPLETION COSTS	PRODUCTION COSTS \$ 133,000 100,000 6,000	FACILITY COSTS 48,189 133,913 485,659 1,333 46,000 21,194 101,873 200,000 20,689 4,301 24,222	TOTAL COSTS \$ 66,262 287,478 335,713 669,487 133,000 248,000 54,700 48,189 133,913 465,655 27,000 1,333 46,000 21,194 116,873 200,000
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface Non-controllable Surface Non-controllable Surface Non-controllable Downhole Downhole Pumps Measurement & Meter Installation Gas Conditioning / Dehydration Interconnecting Facility Piping Gathering / Bulk Lines Valves, Dumps, Controllers Tank / Facility Containment Fliest		DRILLING COSTS 66.262 287.478 335,713 590,487	COMPLETION COSTS	PRODUCTION COSTS 133,000 100,000 6,000 27,000 15,000	#8,189 133,913 485,659 1,333 46,000 21,194 101,873 200,000 20,689 4,301 24,222 133,333	TOTAL COSTS \$ 66,262 287,478 335,713 669,487 133,000 248,000 54,703 46,189 133,913 465,659 27,000 1,333 46,000 21,194
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vesaels Flood Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface Non-controllable Surface Non-controllable Surface Non-controllable Downhole Downhole Pumps Measurement & Moter Installation Gas Conditioning / Dehydration Interconnecting Facility Piping Gathering / Bulk Lines Valves, Dumps, Controllers Tank / Facility Containment Flare Stack Electrical / Grounding Communications / SCADA		DRILLING COSTS 66.262 287.478 335,713 590,487	COMPLETION COSTS	PRODUCTION COSTS \$ 133,000 100,000 6,000	FAGILITY COSTS 48,189 133,913 485,659 1,333 46,000 21,194 101,873 200,000 20,689 4,301 24,222 133,333 75,558	TOTAL COSTS \$ 66,262 287,478 335,713 690,487 133,000 248,000 54,703 46,189 133,913 465,659 27,000 21,194 116,873 200,000 20,689 4,301 24,222 146,333 121,056
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface Non-controllable Surface Non-controllable Downhole Downhole Pumps Measurement & Moter Installation Gas Conditioning / Dehydration Interconnecting Facility Piping Gathering / Bulk Lines Valves, Dumps, Controllers Tank / Facility Containment Flare Stack Electrical / Grounding Communications / SCADA Instrumentation / SACADA	\$	DRILLING COSTS 66.262 287.478 335,713 590,487	COMPLETION COSTS \$ 46,703	PRODUCTION COSTS \$ 133,000 100,000 6,000 27,000 15,000 15,000 45,500	### ##################################	COSTS \$ 66,262 287,478 335,713 690,487 133,000 248,000 54,703 45,189 133,913 455,659 27,000 1,333 46,000 21,194
TANGIBLE COSTS Surface Casing Intermediate Casing Drilling Liner Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compressor Installation Costs Surface Pumps Non-controllable Surface Non-controllable Surface Non-controllable Surface Non-controllable Downhole Downhole Pumps Measurement & Moter Installation Gas Conditioning / Dehydration Interconnecting Facility Piping Gathering / Bulk Lines Valves, Dumps, Controllers Tank / Facility Containment Flies Electrical / Grounding Communications / SCADA Instrumentation / Safety		DRILLING COSTS 66.262 287.478 335,713 590,487	COMPLETION COSTS	PRODUCTION COSTS 133,000 100,000 6,000 27,000 15,000	FAGILITY COSTS 48,189 133,913 485,659 1,333 46,000 21,194 101,873 200,000 20,689 4,301 24,222 133,333 75,558	TOTAL COSTS \$ 66,262 287,478 335,713 690,487 133,000 248,000 54,703 46,189 133,913 465,659 27,000 21,194 116,873 200,000 20,689 4,301 24,222 146,333 121,056

PREPARED BY MATADOR PRODUCTION COMPANY: Team Lead - WTX/NN Drilling Englneer: Ben Stubbs Completions Engineer: Trace Saha Production Engineer: Eddy Mercedes MATADOR RESOURCES COMPANY APPROVAL: EVP, Co-COO EVP Geoscience President Land NON OPERATING PARTNER APPROVAL: Tax ID: Working Interest (%): Company Name: Dale:

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240
Phone (972) 371-5200 • Fax (972) 371-5201

			ESTIMAT	E OF COSTS AND AUTHO		ITURE	
DATE:	June 17, 2025				AFE NO.:		
WELL NAME:	Dogwood 25 36 2	0 Fed Com 0	93H		FIELD:		
LOCATION:	20&17-25S-36E				MD/TVD:	-	21544'/11250'
COUNTY/STATE:	Lea, NM				LATERAL LENGTH:	-	10,000
MRC WI: GEOLOGIC TARGET:	Third Bone Spring	Sandstone					
REMARKS:			2 mile long Third Bo	ne Spring Sandstone tar	rget with about 46 frac	stages	
				COMPLETENT	PRODUCTION		TOTAL
INTANGIBLE	COSTS		DRILLING COSTS	COMPLETION COSTS	COSTS	FACILITY COSTS	COSTS
Land / Legal / Regulatory		- 5	58,000	\$	\$ 10,000	\$ 10,000	\$ 78,000
Location, Surveys & Damag Drilling	es	1.5	133,000 836,198	13,000	15,000	25,000	186,000 839,198
Cementing & Float Equip			359,000				359,000
Logging / Formation Evalua Flowback - Labor	tion			3,780	3,000		6,780 18,160
Flowback - Labor Flowback - Surface Rentals					153,950		153,950
Flowback - Rental Living Qu	iarters		05.000				25,200
Mud Logging Mud Circulation System			25,200 121,450				121,450
Mud & Chemicals			390,000	53,900	41,500 2,000	1,000	485,400 168,000
Mud / Wastewater Disposal Freight / Transportation			165,000	40,975	3,000		56,725
Rig Supervision / Engineering	ng		130,500 114,100	97,900	10,000	1,800	240,200
Orill Bits Fuel & Power			148,500	451,957	4,000		604,457
Water			44,000	1,008,000	2,000	1,000	1,055,000
Drig & Completion Overhea Plugging & Abandonment	d		15,000				15,000
Directional Drilling, Surveys			303,072		10.000		303,072
Completion Unit, Swab, CTI Perforating, Wireline, Slickli				154,000 188,070	12,000 7,000		166,000 195,070
High Pressure Pump Truck				57,750	5,000		62,750
Stimulation Stimulation Flowback & Dis	n.			2.065.396 17,050	195,000		2,065,396 212,050
Insurance	Р		13,573				13,573
Labor			185,000 95,310	66,000 306 807	22,000	5,000 5,000	278,000 427,117
Rental - Surface Equipment Rental - Downhole Equipme			177,000	94,600			271,600
Rental - Living Quarters			47,400 101,946	44,138 270,040	52,361	5,000 5,380	96,538 429,727
Contingency Operations Center			24,150	270,040	- 52,551	0,000	24,150
	TOTAL INT	ANGIBLES >	3,500,148	4,933,362	575,971	59,180	9,068,661
TANGIBLE C	OCTO		COSTS	COMPLETION	PRODUCTION	FACILITY COSTS	COSTS
Surface Casing	0313	\$	68,034	\$	5	\$	\$ 68,034
Intermediate Casing			280,175				280,175 371,658
Drilling Liner Production Casing		3	371,658 728,019		X		728,019
Production Liner			35		182,400		182,400
Tubing Weilhead			128,000		55,000		183,000
Packers, Liner Hangers				67,344	6,000	50.400	73,344 68,400
Tanks Production Vessels			· ·			68 400 186,363	186,363
Flow Lines						150,000	150,000
Rod string Artificial Lift Equipment					51,000		51,000
Compressor						32,650	32,650
Installation Costs Surface Pumps					10,000	19,800	80,000 29,800
Non-controllable Surface						2,000	2,000
Non-controllable Downhole							
Downhole Pumps Measurement & Meter Insta	llation		-		11,000	102,300	113,300
Gas Conditioning / Dehydra						195,000	198,000
Interconnecting Facility Pip Gathering / Bulk Lines	iing	3				1,10,1000	
Valves, Dumps, Controllers		5			2,000	14,850	2,000 14,850
Tank / Facility Containment Flare Stack	i				-	54,450	54,450
Electrical / Grounding					2,000	95,700	97,700
Communications / SCADA Instrumentation / Safety					5,000	13,200 73,500	18,200 73,500
mattementation reality	TOTAL	TANGIBLES >	1,575,885	67,344	324,400	1,091,213	3,058,842
	то-	TAL COSTS >	5,076,033	5,000,705	900,371	1,150,393	12,127,503
			n e				
PREPARED BY MATAD	OR PRODUCTION	COMPANY					
	Drilling Engineer:	Perry Hawks		Team Lead = WTX/NM			
	completions Engineer			_	CSC		1
	Production Engineer						
MATADOR RESOURCE	COMPANY ADD	DOVAL.					
MATADOR RESOURCE	S COMPANT AFF	ROVAL.					
Exe	ecutive VP, COO/CFC				EVP COO- Drilling, C	Completion and Production	
		BL					CC
	Executive VP, Lega	DE	SVP Geosc	ience			
	Presiden	OE.		OF.			
	Presiden	VS					
NON ODERATING CASE	THER APPROVE						
NON OPERATING PAR	INCK APPROVAL						
	Company Name			Working Interest (%):		Tax ID:	
				_			
	Signed by			Date:			
	Trile			Approval _	Yes		No (mark one)
II.				_	-		1

AFE - Version 3

Exhibit C-5

Submitted by: Matador Production Company Hearing Date: October 9, 2025 Case No. 25590

Owner Name	First Address Delivered	Unabale to Deliver to First Address	Attempt Made to Second Address	Contact via Phone or Email
Arvest Bank, Trustee of the O.W. Skirvin Testamentary Trust		Y	Y	
Barry Sheldon Doss, as separate				Email
property	Y		K-1	Sent email and left voicemail,
BOKF, NA, as Agent for Alicia Ritts Orrick	Y			Sent email and left voicemail.
BOKF, NA, as Agent for James B. Ritts Revocable Family Trust dated January 23, 2019	Y			Рһоле
BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, LLC		Y	Y	Sent email and left voicemail.
BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the Marcia Melinda Woods Jones, LLC		Υ	Y	Sent email and left voicemail.
BOKF, NA, as Agent for Susan R Stoltz		Υ	Y	Sent email and left voicemail.
BR2 Holdings, LLC	Υ			Email
Cassius L. Smith	Y			Email and phone.
Cayuga Royalties, LLC	Y			Left voicemail.
Chevron U.S.A., Inc.	Y			Email
Clyde C. Smith	Y			5 11 12
D. Y. Thompson		Y	Y	Email and Phone. Sent email and left voicemail.
Dudley M. Smith	Υ			Left Voicemail
Edmond D. Smith		Y	Y	Left Voicemail.
Edward A Bowers	Y			Left Voicemail
Ellen Blanford	Υ Υ			Left Voicemail.
Eva W Graham		Y	Y	Left Voicemail
ack Wooten ames Henry Bearly, Trustee of the ames H. Bearly Revocable Trust lated March 14, 1996	Υ	Y	Y	Left Voicemail.
arnes L. Bowers	Y			Left voicemail and emailed.
ane Cromartie Williams	Y			Left voicemail and emailed.
ane L. Rule, Trustee of the Jane L.	Y			Left voicemail and emailed.
anis Moulsdale Wooten		Y	Y	Left voicemail.
Lassandra Dawn Dittmer, as eparate property	Y			Left voicemail and emailed
Cathleen F. Smith		Υ	Υ	
Curt Thomas Wooten	Υ			Left voicemail and emailed.
illian Smith Ward		Υ	Y	Left voicemail. Left messages and emailed
uanne Wooten McClure	Y			Email and phone.

Lynette Lough, Personal Representative of the Estate of Charlotte Lynch, Deceased	Y			Phone
Lynette Lough, Personal Representative of the Estate of David A. Lynch, Deceased	Υ			Phone
Margaret Bearly Marlow		Y	Υ	Sent email.
Mary Elinor Erickson Knox, as separate property		Υ	Y	Left voicemail and emailed.
Mary M. Smith	Υ			Email and phone.
Nathan Allan Dittmer, as separate property		Y	Υ	Sent email.
Patricia Wooten Loyer	Υ			Phone and email.
Prevail Energy, LLC	Y			Email
Richard A. Whittington	Υ			Phone
Sandia Minerals, LLC	Υ			Email
Southwest Petroleum Company, LP	Y			Left voicemail.
St Joseph Residence, Inc.	Y			Email and call,
Steven R. Fine		Y	Y	Email and call
Terry Elizabeth Eshelman, as separate property	Y			Left voicemail and emailed.
Teton Range Operating	Y			Email and Phone.
The Heir(s) and/or Devisee(s) of the Estate of Frances Wooten Scott, Deceased	Y			Left messages and emailed.
The Heir(s) and/or Devisee(s) of the Estate of Harry E. Smith, Deceased	Y			Left messages and emailed.
The Heir(s) and/or Devisee(s) of the Estate of Harry Eldon Smith, Deceased	Y			
The Heir(s) and/or Devisee(s) of the Estate of John Warren Erickson, Deceased	Y			Left messages and emailed. Left messages and emailed.
William Michael Dittmer, Jr., as separate proeprty		Y	Y	Left messages and emailed. Left messages and emailed.
WTI Energy Partners, LLC	Y			Sett me souges and cindited.
Transity rainers, LLC				Email and call

STATE OF NEW MEXICO ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF MRC TORO, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25590

AFFIDAVIT OF BLAKE HERBER

Blake Herber, of lawful age and being first duly sworn, declares as follows:

1. My name is Blake Herber. I work for MRC Energy Company, an affiliate of

Matador Production Company ("Matador"), as a Senior Staff Geologist.

2. I have previously testified before the New Mexico Oil Conservation Division as an

expert witness in petroleum geology. My credentials as a petroleum geologist have been accepted

by the Division and made a matter of record.

3. I am familiar with the applications filed by MRC in these cases, and I have

conducted a geologic study of the lands in the subject area.

4. MRC Exhibit D-1 is a locator map outlining the horizontal spacing units with a

black box shaded in yellow, with the larger area identified in a red box.

5. In these cases, MRC intends to develop the First Bone Spring and Third Bone

Spring of the Bone Spring formation.

6. MRC Exhibit D-2 is a subsea structure map prepared off the top of the Bone Spring

formation. The contour interval is 50 feet. The structure map shows the Bone Spring formation

gently dipping to the west. The structure appears consistent across the proposed wellbore paths. I

do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling.

7. Also included on MRC Exhibit D-2 is a line of cross section from A to A'.

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico

- 8. MRC Exhibit D-3 is a structural cross section prepared displaying open-hole logs run over the Bone Spring formation from the three representative wells denoted from A to A'. For each well in the cross section, the following logs are included: gamma ray, caliper, resistivity, and porosity, where available. The proposed target intervals for the proposed wells are labeled and marked with a yellow shaded area. The logs in the cross section demonstrate that the targeted interval, within the Bone Spring formation, is consistent in thickness across the entirety of the proposed spacing units.
- 9. In my opinion, the standup orientation is the preferred orientation for development in this area for Bone Spring wells because the maximum horizontal stress is east-west in this area.
- 10. Based on my geologic study of the area, I have not identified any geologic impediments to drilling horizontal wells within the Bone Spring formation in the area of the spacing units proposed in these cases.
- 11. In my opinion, each quarter-quarter section will be productive and contribute moreor-less equally to production from each horizontal spacing unit.
- 12. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery.
- 13. Approving MRC's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.
- 14. MRC Exhibits D-1 through D-3 were either prepared by me or compiled under my direction and supervision.

FURTHER AFFIANT SAYETH NOT.

BLAKE HERBER

JAIME JAKEWAY GRAINGER Notary ID #131259323 My Commission Expires August 24, 2025

STATE OF TEXAS

COUNTY OF DALLAS

SUBSCRIBED and SWORN to before me this _ 2025 by

Blake Herber.

NOTARY PUBL

My Commission Expires:

8 24 2025

Received by OCD: 10/2/2025 2:16:29 PM

Locator Map

Exhibit D-1

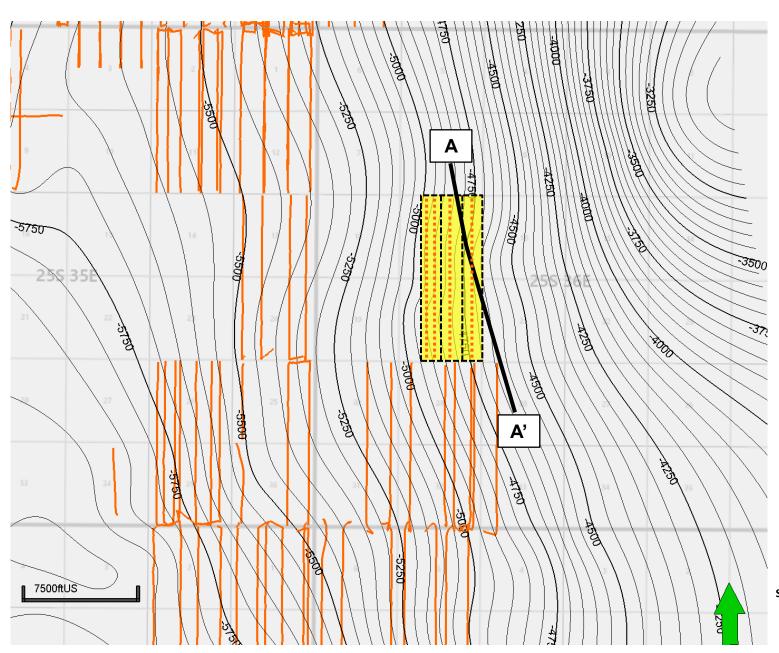
					125.225	175 Z8E			175.31E	Lea		175 34E		P75 36E			175)	BLK AR
eddy	175 23E	175 2 4E	175 250	175 260	10.24	177.265	175 29€	175 30E		Reef	175 33E		175 192		175 376	175 3 II E	1	
21E	185 230	1852€	185250	185260	185 27E	185 28E	185 291	185 30E	185 316	185 12£	185 33E	185340	1853%	165 362	185 37E	105 38E	185)	Gain
216	195 23E	195.24E	195258	195 265	195 27E	195 28E	195290	1953040	ungest	Goat S	eep	19534E	195.35E	195,042	195 37E	1953IE	1963	SLX A12
								(Capitan	Aquife							200	
216	205 23E	205 24E	205 256	205 26E	204271	205 281	205 290	205 306	205 31E	205 321	205 330	205 34€	205 358	205 36E	205 37E	205 3 8E	396	BLK A28
E.	20155 22E 215/22E	20:55 2 H 215 23E	215 24E	215250	215 26%	215275	215 28E	21529E	ounges	t Capita	n bi m	21533E	215 34E	215 384	215 366	215 376	215 35	A29
	225 226	225 Z M	225 245	225-25£:	25338	225 27E	225 285	225 29€	225.30E	225 3±E	225 37E	225.390	225 ME	225 3 W	275 368	225 37E	225 386	Andr
	235.221	215 234	235 246	235 254	235 26E	235 27E	235 24E	235 29E	23530€	205316	235 32E	283E	235 341	235 35€	23-534-5	235 37E	235 380 -	BLK A 40
	245 22£	245 29E	245 24E	245 256	245 24E	245 27E	245 28E	245 29E	245 30E	245316	:24532E	245 338	245.34E		gwood ect Area	245 37E	246 386	BLK AS2
2	255 224	254231	255 248	255 25E	255 26E	256 270	255 28E	255.291	255 30E	255 3 1E	255 12E	255 33E	255 34E	251 351	155 365	255 17E	255 3 RE	BLK A55
1	215.228	:265-23E	265 24E	265 25E	265 26E	265 27E	265 28E	100 New Mexi	000ftUS	-203370	125	265 33E	265 34E	265-35E	265.36E	265 37E	265 38E	SLK AS6

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D-1
Submitted by: Matador Production Company
Hearing Date: October 9, 2025

Case No. 25590



WC-025 G-08 S253534O;BONE SPRING [97088] Exhibit D-2 Structure Map (Top Bone Spring Subsea) A – A' Reference Line



Map Legend

Bone Spring Wells

<u>Dogwood #113H, #093H,</u> <u>#124H and #126H</u>

Project Area

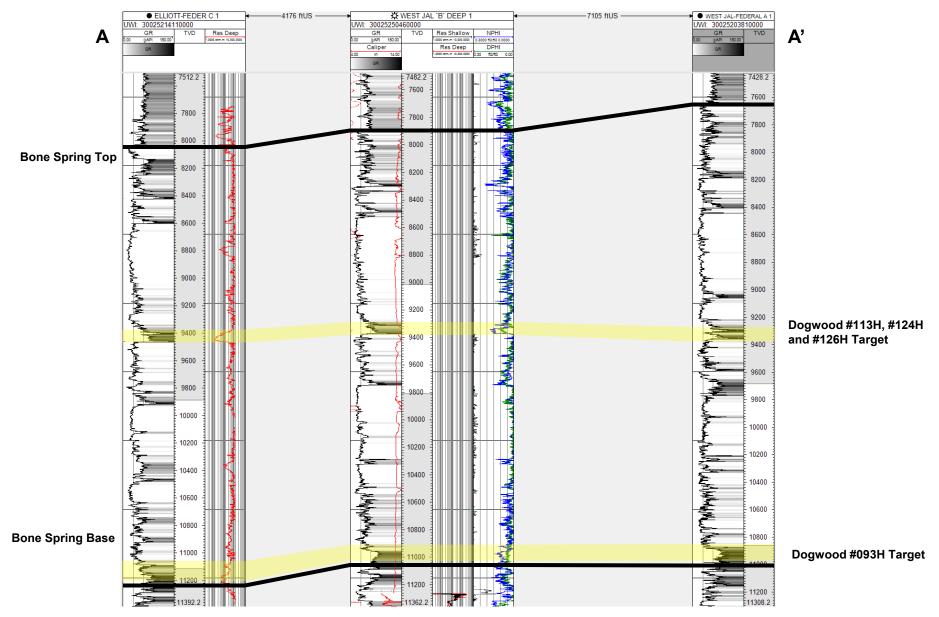
<u>C. I. = 50'</u>

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D-2
Submitted by: Matador Production Company
Hearing Date: October 9, 2025
Case No. 25590



WC-025 G-08 S253534O;BONE SPRING [97088] Structural Cross-Section A – A'

Exhibit D-3



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MRC TORO, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25590

SELF-AFFIRMED STATEMENT OF PAULA M. VANCE

- 1. I am attorney in fact and authorized representative of MRC Toro, LLC ("MRC"), the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.
- 2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.
- 3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.
- 4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of September 29, 2025.
- 5. I caused a notice to be published to all parties subject to these proceedings. An affidavit of publication from the publication's legal clerk with a copy of the notice of publication is attached herein.
- 6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. E
Submitted by: Matador Production Company
Hearing Date: October 9, 2025
Case No. 25590

	10/01/25
	10/01/25
Paula M. Vance	Date



Paula M. Vance **Associate Attorney** Phone (505) 954-7286 PMVance@hollandhart.com

August 22, 2025

VIA CERTIFIED MAIL CERTIFIED RECEIPT REQUESTED

TO: ALL AFFECTED INTEREST OWNERS

Application of MRC Toro, LLC for Compulsory Pooling, Lea County, New Re:

Mexico: Dogwood 25 36 20 Federal Com 93H & 113H

Ladies & Gentlemen:

This letter is to advise you that MRC Toro, LLC has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on September 11, 2025, and the status of the hearing can be monitored through the Division's website at https://www.emnrd.nm.gov/ocd/.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact David Johns at (972) 619-1259 or at djohns@matadorresources.com.

Sincerely,

Paula M. Vance

ATTORNEY FOR MRC TORO, LLC

9414811898765472954992	Aaron Childress	1400 McDonald St	Midland	TX	79703-4922	Your item was picked up at a postal facility at 10:58 am on September 2, 2025 in MIDLAND, TX 79705.
9414811898765472954947	Arvest Bank, Trustee of the O.W. Skirvin Testamentary Trust	15 W 6th St Ste 2700	Tulsa	ОК	74119-5421	Your item was delivered to an individual at the address at 12:37 pm on August 27, 2025 in TULSA, OK 74119.
9414811898765472954985	Barry Sheldon Doss	59 County Road 155	Houlka	MS	38850-9422	Your item was delivered to an individual at the address at 12:42 pm on August 26, 2025 in HOULKA, MS 38850.
9414811898765472954930	BOKF, NA, as Agent for Alicia Ritts Orrick	PO Box 3499	Tulsa	ОК	74101-3499	Your item has been delivered and is available at a PO Box at 8:59 am on August 26, 2025 in TULSA, OK 74103.
9414811898765472954619	BOKF, NA, as Agent for James B. Ritts Revocable Family Trust, dated January 23, 2019	PO Box 3499	Tulsa	ОК	74101-3499	Your item has been delivered and is available at a PO Box at 8:59 am on August 26, 2025 in TULSA, OK 74103.
9414811898765472954657	BOKF, NA, as Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, LLC	PO Box 3499	Tulsa	ОК	74101-3499	Your item has been delivered and is available at a PO Box at 8:59 am on August 26, 2025 in TULSA, OK 74103.
9414811898765472954664	BOKF, NA, as Agent for Marcia Melinda Woods Jones, Mananger of the Marcia Melinda Woods Jones, LLC	PO Box 3499	Tulsa	ОК	74101-3499	Your item has been delivered and is available at a PO Box at 8:59 am on August 26, 2025 in TULSA, OK 74103.
9414811898765472954626	BOKF, NA, as Agent for Susan R. Stolz	PO Box 3499	Tulsa	ОК	74101-3499	Your item has been delivered and is available at a PO Box at 8:59 am on August 26, 2025 in TULSA, OK 74103.
9414811898765472954602	BR2 Holdings, LLC	1749 South Blvd	Houston	TX	77098-5419	Your item was delivered to an individual at the address at 12:37 pm on August 26, 2025 in HOUSTON, TX 77098.
9414811898765472954695	Carol A. Noonan	285 N Dogwood Trl	Kitty Hawk	NC	27949-3138	Your item was delivered to an individual at the address at 2:05 pm on August 26, 2025 in KITTY HAWK, NC 27949.

						Your item was delivered to an
						individual at the address at 9:29
						am on August 28, 2025 in KELLY,
9414811898765472954640	Cassius L. Smith	17222 Nc Highway 53 E	Kelly	NC	28448-8510	NC 28448.
						Your item has been delivered to
						the original sender at 10:58 am on
						September 22, 2025 in SANTA FE,
9414811898765472954688	Cayuga Royalties, LLC	PO Box 540711	Houston	TX	77254-0711	NM 87501.
						This is a reminder to arrange for
						redelivery of your item or your
9414811898765472954633	Chevron U.S.A., Inc.	1111 Bagby St	Houston	TX	77002-2551	item will be returned to sender.
						Your item was delivered to an
						individual at the address at 11:35
						am on August 28, 2025 in
9414811898765472954671	Chevron U.S.A., Inc.	6301 Deauville Attn Land Dept	Midland	TX	79706-2964	MIDLAND, TX 79706.
						We apologize we are unable to
						attempt delivery of your item on
						August 26, 2025 in ATLANTA, GA
						30307 due to an unforeseen
						operational issue. Your item will go
						out for delivery on the next
9414811898765472954152	Clyde C. Smith	355 Chelsea Cir NE	Atlanta	GA	30307-1253	delivery day.
						Your item has been delivered to
						the original sender at 4:22 pm on
		665 Port Malabar Blvd NE Apt				September 5, 2025 in SANTA FE,
9414811898765472954169	D. Y. Thompson	102	Palm Bay	FL	32905	NM 87501.
						Your item was delivered to an
						individual at the address at 1:11
						pm on August 26, 2025 in
9414811898765472954121	Dudley M. Smith	1810 Lakeside Dr	Arlington	TX	76013-3320	ARLINGTON, TX 76013.
						Your item was delivered to an
						individual at the address at 11:34
						am on September 8, 2025 in SANTA
9414811898765472954107	Edmond D. Smith	1110 Tom Adams Dr	Austin	TX	78753	FE, NM 87501.
						Your item has been delivered to
						the original sender at 10:12 am on
						September 23, 2025 in SANTA FE,
9414811898765472954190	Edward A. Bowers	4405 Bradley Ln	Arlington	TX	76017-3101	NM 87501.

						Your item has been delivered to the original sender at 10:25 am on September 26, 2025 in SANTA FE,
9414811898765472954145	Ellen Blanford	4335 Bradley Ln	Arlington	TX	76017-3203	NM 87501.
						Your item could not be delivered on September 27, 2025 at 12:31 pm in CHARLOTTE, NC 28215. It was held for the required number of days and is being returned to the
9414811898765472954183	Eva W. Graham	8618 Holiday Dr	Charlotte	NC	28215-7780	sender.
9414811898765472954138	Exile Royalty Company, LLC	515 Houston St Ste 631	Fort Worth	TX	76102-3981	Your item was delivered to the front desk, reception area, or mail room at 1:25 pm on August 26, 2025 in FORT WORTH, TX 76102.
						Your package will arrive later than expected, but is still on its way. It is currently in transit to the next
9414811898765472954176	HED Enterprises, LP	4925 Greenville Ave Ste 500	Dallas	TX	75206-4031	
9414811898765472954312	Hunter G. Davis	4408 Long Champ Dr Apt 5	Austin	TX	78746-1172	Your item was delivered to the front desk, reception area, or mail room at 10:25 am on September 26, 2025 in SANTA FE, NM 87501.
9414811898765472954350		347 Bear Branch Dr	Currie	NC	28435-5715	Your item was delivered to an individual at the address at 10:25 am on August 27, 2025 in CURRIE,
9414811898765472954367	James Henry Bearly, Trustee of the James H. Bearly Revocable Trust dated March 14, 1996	104302 S Ridgewood Dr	Meeker	ОК	74855-9088	Your item was delivered to an individual at the address at 1:11 pm on August 26, 2025 in MEEKER, OK 74855.
9414811898765472954329		631 N Central Ave	Chicago	IL	60644-1507	Your item was delivered to an individual at the address at 3:33 pm on August 26, 2025 in CHICAGO, IL 60644.
9414811898765472954398	Jane Cromartie Williams	PO Box 802	Clinton	NC	28329-0802	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.

9414811898765472954381	Jane L. Rule, Trustee of the Jane L. Rule Family Trust	5816 S 67th East Ave	Tulsa	ОК	74145-9234	Your item was picked up at the post office at 11:45 am on September 10, 2025 in TULSA, OK 74145.
9414811898765472954374		1705 McGougan Rd	Fayetteville			Your item was delivered to an individual at the address at 10:57 am on September 18, 2025 in SANTA FE, NM 87501.
	Kassandra Dawn Dittmer, as separate property	464 S 150 E	lvins	UT		Your item was delivered to an individual at the address at 10:43 am on August 30, 2025 in SANTA FE, NM 87501.
9414811898765472954022	Kathleen F. Smith	7602 Clays Ln Apt 118 Arlington Baptist Apts	Baltimore	MD	21244-2006	Your item was returned to the sender on September 6, 2025 at 4:30 pm in SANTA FE, NM 87501 because it could not be delivered as addressed.
9414811898765472954091	Kurt Thomas Wooten	282 Bingham Rd	Asheville	NC	28806-3926	Your item was picked up at the post office at 1:49 pm on August 27, 2025 in ASHEVILLE, NC 28806.
9414811898765472954084	KWF Enterprises, LP	4925 Greenville Ave Ste 500	Dallas	TX	75206-4031	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765472954077	Lillian Smith Ward	8310 Radial Ct	Rosharon	TX	77583-6615	Your item has been delivered to the original sender at 11:04 am on September 15, 2025 in SANTA FE, NM 87501.
9414811898765472954459	Luanne Wooten McClure	6 E Rolling Acres	Weaverville	NC	28787-9310	Your item was delivered to an individual at the address at 11:25 am on August 27, 2025 in WEAVERVILLE, NC 28787.
9414811898765472954428	Lynette Lough, Personal Representative of the Estate of Charlotte Lynch, Deceased	3312 Linda Ln	Canyon	TX	79015-4806	
9414811898765472954497	Lynette Lough, Personal Representative of the Estate of David A. Lynch, Deceased	3312 Linda Ln	Canyon	TX	79015-4806	Your item was delivered to an individual at the address at 12:49 pm on August 29, 2025 in CANYON, TX 79015.

Received by OCD: 10/2/2025 2:16:29 PM

						Your item was delivered to an
						individual at the address at 1:27
						pm on August 26, 2025 in
9414811898765472954480	Margaret Bearly Marlow	61 Wall St	Metuchen	NJ	08840-2857	METUCHEN, NJ 08840.
						Your item has been delivered to
						the original sender at 10:59 am on
						September 22, 2025 in SANTA FE,
9414811898765472954473	Mary Elinor Erickson Knox, as separate property	3645 S Atlanta Pl	Tulsa	ОК	74105-3511	
						Your item was delivered to an
						individual at the address at 3:02
						pm on September 22, 2025 in
9414811898765472954558	Mary M. Smith	PO Box 1456	Artesia	NM	88211-1456	GLENWOOD CITY, WI 54013.
						Your item was picked up at the
						post office at 10:26 am on August
9414811898765472954527	Michael A. Kulenguski	279 Jones Mountain Rd	Madison	VA	22727-3348	29, 2025 in MADISON, VA 22727.
						Your item has been delivered to
						the original sender at 10:58 am on
						September 22, 2025 in SANTA FE,
9414811898765472954596	Nathan Allan Dittmer	4601 N Highway 91	Cedar City	UT	84721-7507	
						Your item was delivered to an
						individual at the address at 9:10
						am on August 26, 2025 in GILBERT,
9414811898765472954589	Patricia Wooten Loyer	721 W Del Rio St	Gilbert	AZ	85233-8823	AZ 85233.
						Your item has been delivered to an
						agent and left with an individual at
0.44.404.4000765.47205.4572	Dravail Engage 11 C	F34 Dayton St	D	60		the address at 2:02 pm on August 29, 2025 in DENVER, CO 80209.
9414811898765472954572	Prevail Energy, LLC	521 Dexter St	Denver	СО	80220-5035	Your item was delivered to the
						front desk, reception area, or mail
						room at 11:49 am on August 26,
9414811898765472955258	Richard A. Whittington	730 E Strawbridge Ave Ste 205	Melbourne	FL		2025 in MELBOURNE, FL 32901.
9414811898709472933238	Michard A. Willtelington	730 E Strawbridge Ave Ste 203	Wielbourne	1 L	32301-4312	Your item was delivered to an
						individual at the address at 5:20
						pm on August 30, 2025 in
9414811898765472955227	Sandia Minerals, LLC	44 Cook St Ste 1000	Denver	со	80206-5827	HOUSTON, TX 77024.
1 12 13 13 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 33 17 13 13 13 13 13 13 13 13 13 13 13 13 13			3001			Your package will arrive later than
						expected, but is still on its way. It is
						currently in transit to the next
9414811898765472955296	Southwest Petroleum Company, LP	PO Box 702377	Dallas	TX	75370-2377	
						,

						Varius itama haa haam dalirrans -l.t
						Your item has been delivered to
						the original sender at 10:30 am on
						September 20, 2025 in SANTA FE,
9414811898765472955289	St. Joseph Residence, Inc.	1003 N Denver Ave	Tulsa	OK	74106-5137	NM 87501.
						Your item was returned to the
						sender on September 4, 2025 at
						4:51 pm in SANTA FE, NM 87501
						because it could not be delivered
9414811898765472955272	Steven R. Fine	20707 Ivory Creek Ln	Katy	TX	77450-6645	as addressed.
		,	,			Your item was delivered to an
						individual at the address at 10:43
						am on August 30, 2025 in SANTA
9414811898765472955852	Terry Flizabeth Echelman	1081 Liberty Ave	Fallon	NV	20406 2642	FE, NM 87501.
9414811898703472933832	Terry Elizabeth Eshennan	1001 Liberty Ave	Talloll	IVV	83400-3042	Your item was delivered to the
						front desk, reception area, or mail
		100 Lakaland Ava C/O Canital				, ,
	T. D. O 116	108 Lakeland Ave C/O Capitol			10001 5100	room at 10:39 am on August 27,
9414811898765472955821	Teton Range Operating, LLC	Services Inc	Dover	DE	19901-5109	2025 in DOVER, DE 19901.
						Your item could not be delivered
						on September 25, 2025 at 10:44
						am in LEESBURG, FL 34748. It was
						held for the required number of
	The Heirs and/or Devisees of the Estate of					days and is being returned to the
9414811898765472955807	Frances Wooten Scott, Deceased	4832 St Andrews Arc	Leesburg	FL	34748-7570	sender.
						Your item was delivered to an
						individual at the address at 11:04
	The Heirs and/or Devisees of the Estate of Harry					am on September 15, 2025 in
9414811898765472955890	E. Smith, Deceased	3215 Cockrell Ave	Fort Worth	TX	76109-2255	SANTA FE, NM 87501.
						Your item was delivered to an
						individual at the address at 10:47
	The Heirs and/or Devisees of the Estate of Harry					am on September 27, 2025 in
9414811898765472955845	Eldon Smith, Deceased	3215 Cockrell Ave	Fort Worth	TY	76109-2255	SANTA FE, NM 87501.
5-1-011030703 4 72333043	Liadi. Silitify Deceased	SEES COCKICITATE	TOTE VVOICII	17	,0105-2255	Your item has been delivered to
						the original sender at 10:59 am on
	The Heirs and/or Devisees of the Estate of John					September 22, 2025 in SANTA FE,
0.44.404.4000765.473055000		744 C Ough Ave		01/	74442 4400	
9414811898765472955883	Warren Erickson, Deceased	711 S Quebec Ave	Tulsa	ОК	74112-4109	
						Your item was returned to the
						sender on September 6, 2025 at
						4:31 pm in SANTA FE, NM 87501
						because it could not be delivered
9414811898765472955838	William Michael Dittmer, Jr.	1011 N Plum St	Plymouth	IN	46563-1135	as addressed.

Received by OCD: 10/2/2025 2:16:29 PM

						Your item was delivered to the
						front desk, reception area, or mail
						room at 11:13 am on August 26,
9414811898765472955715	WTI Energy Partners, LLC	306 W 7th St Ste 702	Fort Worth	TX	76102-4906	2025 in FORT WORTH, TX 76102.

Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated August 26, 2025 and ending with the issue dated August 26, 2025.

Publisher

Sworn and subscribed to before me this 26th day of August 2025.

Business Manager

My commission expires

January 29 STATE OF NEW MEXICO NOTARY PUBLIC (Seal) GUSSIE RUTH BLACK **COMMISSION # 1087526** COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL NOTICE August 26, 2025

LEGAL NOTICE
August 26, 2025

Case No. 25590: Application of MRC Toro, LLC for Compulsory Pooling,
Lea County, New Mexico. Notice to all affected interest owners, including
all heirs, devisees and successors of: Aaron Childress; Arvest Bank,
Trustee of the O.W. Skirvin Testamentary Trust; Barry Sheidon Doss;
BOKF, NA, as Agent for Alicia Ritts Orrick; BOKF, NA, as Agent for James
B. Ritts Revocable Family Trust, dated January 23, 2019; BOKF, NA, as
Agent for Leonard R. Woods, Sole Manager of the Leonard R. Woods, LLC;
BOKF, NA, as Agent for Marcia Melinda Woods Jones, Manager of the
Marcia Melinda Woods Jones, LLC; BOKF, NA, as Agent for Susan R. Stolz;
BR2 Holdings, LLC; Carol A. Noonan; Cassius L. Smith; Cayuga Royaltey
LLC; Chevron U.S.A., Inc.; Clyde C. Smith; D. Y. Thompson; Dudley M.
Smith; Edmond D. Smith; Edward A. Bowers; Ellen Blanford; Eva W.
Graham; Exile Royalty Company, LLC; HED Enterprises, LP; Hunter G.
Davis; Jack Wooten; James Henry Bearly, Trustee of the James H. Bearly
Revocable Trust dated March 14, 1996; James L. Bowers; Jane Cromartle
Williams; Jane L. Rule, Trustee of the Jane L. Rule Family Trust; Janis
Moulsdale Wooten; Kassandra Dawn Dittmer, as separate property;
Kathleen F. Smith; Kurt Thomas Wooten; KWF Enterprises, LP; Lillian
Smith Ward; Luanne Wooten McClure; Lynette Lough, Personal
Representative of the Estate of David A. Lynch, Deceased;
Margaret Bearly Marlow; Mary Elinor Erickson Knox, as separate property;
Mary M. Smith; Michael A. Kulenguski; Nathan Allan Dittmer; Patricla
Wooten Loyer; Prevail Energy, LLC; Richard A. Whittington; Sandia
Minerals, LLC; Southwest Petroleum Company, LP; St. Joseph Residence,
Inc.; Steven R. Fine; Terry Elizabeth Eshelman; Teton Range Operating
LLC; The Heir(s) and/or Devisee(s) of the Estate of Harry Eldon
Smith, Deceased; The Heir(s) and/or Devisee(s) of the Estate of Harry Eldon
Smith, Deceased; The Heir(s) and/or Devisee(s) of the Estate of Harry Eldon
Smith, Deceased; The Heir(s) and/or Devisee(s) of the Estate of Harry Eldon
Smith, Dece hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/ or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling a standard 320-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying the E/2 W/2 of Sections 17 and 20, Township 25 South, Range 36 East, NMPM, Lea County, New Mexico. Said unit will be initially dedicated to the proposed Dogwood 25 36 20 Federal Com 93H and Dogwood 25 36 20 Federal Com 113H wells, both with a surface hole location in the SE/4 SW/4 (Unit N) of Section 20, first take points in the SE/4 SW/4 (Unit N) of Section 20 and last take points in the NE/4 NW/4 (Unit C) of Section 17. Also to be considered will be the cost of drilling and completing the wells and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the wells, and a 200% charge for risk involved in drilling the wells. The subject area is located approximately 6 miles northwest of Jal, New Mexico. #00303780

67100754

00303780

HOLLAND & HART LLC 110 N GUADALUPE ST., STE. 1 SANTA FE, NM 87501

> BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico **Exhibit No. F Submitted by: Matador Production Company** Hearing Date: October 9, 2025 Case No. 25590