STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25629

EXHIBIT INDEX

Compulsory Pooling Checklist

Exhibit A	Self-Affirmed Statement of Ryan Curry
A-1	Application & Proposed Notice of Hearing
A-2	C-102s for the Wells
A-3	Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties
A-4	Sample Well Proposal Letter & AFEs
A-5	Chronology of Contact
Exhibit B	Self-Affirmed Statement of Chris Cantin
B-1	Location Map
B-2	Cross-Section Location Map
B-3	Subsea Structure Map
B-4	Stratigraphic Cross-Section
B-5	Gun Barrel Diagram
Exhibit C	Self-Affirmed Statement of Jaclyn M. McLean
C-1	Notice Letter to All Interested Parties Sent September 18, 2025
C-2	Postal Delivery Report
C-3	Electronic Return Receipts
C-4	Affidavit of Publication for September 23, 2025

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY	/ SIGNED AFFIDAVITS
Case: 25629	APPLICANT'S RESPONSE
Hearing Date: October 9, 2025	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New
	Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Bolander
Formation/Pool	Malfarana
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Wolfcamp
Pool Name and Pool Code:	Fadeaway Ridge; Wolfcamp Pool (Code 97011)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal CAT CO
Size (Acres)	645.69-acres
Building Blocks:	quarter-quarter
Orientation:	East to West
Description: TRS/County	Lot 1, Lot 2, E/2 NW/4 and the NE/4 (N/2 equivalent) of irregular Section 31 and the N/2 of Section 32, Township 19 South, Range 28 East, Eddy County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is	Yes.
approval of non-standard unit requested in this application?	
Other Situations	
Depth Severance: Y/N. If yes, description	No.
Proximity Tracts: If yes, description	Yes, the completed interval of the Bolander 32 State Fed Com 202H well will be located within 330' of the quarter-quarter section line separating the S/2 N/2 and the N/2 N/2 of Sections 31 and 32 to allow for the creation of a 645.69-acre standard horizontal spacing unit.
Proximity Defining Well: if yes, description	Bolander 32 State Fed Com 202H
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Bolander 32 State Fed Com 201H
	SHL: 1,386' FNL & 344' FEL (Unit H), Section 32, T19S-R28E
	BHL: 330' FNL & 100' FWL (Lot 1), Section 31, T19S-R28E Completion Target: Wolfcamp XY (Approx. 8,800' TVD)
Well #2	Bolander 32 State Fed Com 202H
WCII #2	SHL: 1,419' FNL & 341' FEL (Unit H), Section 32, T19S-R28E BHL: 1,068' FNL & 100' FWL (Lot 1), Section 31, T19S-R28E Completion Target: Wolfcamp XY (Approx. 8,801' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit A-5
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits C-1, C-2, C-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
If approval of Non-Standard Spacing Unit is requested, Tract List	
(including lease numbers and owners) of Tracts subject to notice	N/A
requirements.	N/A

Pooled Parties (including ownership type)	Exhibit A-3
, , , , , , , , , , , , , , , , , , ,	N/A
Ownership Depth Severance (including percentage above & below)	
, , , ,	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	Exhibit A-4
Cost Estimate to Equip Well	Exhibit A-4
Cost Estimate for Production Facilities	Exhibit A-4
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-5
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-2
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-1
Structure Contour Map - Subsea Depth	Exhibit B-3
Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone)	Exhibit B-4
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in t	his checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
Date:	10/2/2025

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25629

SELF-AFFIRMED STATEMENT OF RYAN CURRY

- 1. I am employed by Permian Resources Operating, LLC ("Permian Resources") as a Senior Landman. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record.
- 2. Copies of Permian Resources' application and proposed hearing notice are attached as **Exhibit A-1**.
- 3. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit; therefore I do not expect any opposition at hearing.
- 4. Permian Resources seeks to pool all uncommitted interests in the Wolfcamp formation underlying a 645.64-acre, more or less, standard horizontal spacing unit comprised of Lot 1, Lot 2, E/2 NW/4 and the NE/4 (N/2 equivalent) of irregular Section 31 and the N/2 of Section 32, Township 19 South, Range 28 East, EddyCounty, New Mexico ("Unit").
 - 5. The Unit will be dedicated to the following wells ("Wells"):
 - a. Bolander 32 Fed Com 201H, which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 32 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 31; and

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- b. Bolander 32 Fed Com 202H, which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 32 to a bottom hole location in the SW/4 NW/4 (Unit E) of Section 31.
- 6. The completed intervals of the Wells will be orthodox.
- 7. The completed interval of the **Bolander 32 Fed Com 202H** well will be located within 330' of the quarter-quarter section line separating the S/2 N/2 and the N/2 N/2 of Sections 31 and 32 to allow for the creation of a 645.64-acre standard horizontal spacing unit.
 - 8. **Exhibit A-2** contains the C-102s for the Wells.
- 9. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Permian Resources seeks to pool highlighted in yellow.
- 10. Permian Resources has conducted a diligent search of all county public records, including phone directories and computer databases, as well as internet searches, to locate the interest owners it seeks to pool.
- 11. **Exhibit A-4** contains a sample well proposal letter and AFEs sent to working interest owners for the Wells. The estimated costs reflected on the AFEs are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.
- 12. In my opinion, Permian Resources made a good-faith effort to reach voluntary joinder of uncommitted interests in the Wells as indicated by the chronology of contact described in **Exhibit A-5**.
- 13. As operator of the Unit and the Wells, Permian Resources requests overhead and administrative rates of \$10,000 per month while the Wells are being drilled and \$1,000 per month

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while the Wells are producing. These rates are fair and are comparable to the rates charged by Permian Resources and other operators in the vicinity.

- 14. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.
- 15. In my opinion, the granting of Permian Resources' application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 16. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my electronic signature below.

SB Ceeun	9/29/25	
RYAN CURRY	Date	

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25629

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (OGRID No. 372165) ("Permian Resources" or "Applicant") applies for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 645.64-acre, more or less, standard horizontal spacing unit comprised of Lot 1, Lot 2, E/2 NW/4 and the NE/4 (N/2 equivalent) of irregular Section 31 and the N/2 of Section 32, Township 19 South, Range 28 East, Eddy County, New Mexico ("Unit"). In support of this application, Permian Resources states the following.

- 1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
 - 2. Applicant seeks to dedicate the Unit to the following wells ("Wells"):
 - a) **Bolander 32 Fed Com 201H,** which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 32 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 31; and
 - b) **Bolander 32 Fed Com 202H,** which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 32 to a bottom hole location in the SW/4 NW/4 (Unit E) of Section 31.
 - 3. The completed interval of the Wells will be orthodox.
- 4. The completed interval of the **Bolander 32 Fed Com 202H** well will be located within 330' of the quarter-quarter section line separating the S/2 N/2 and the N/2 N/2 of Sections 31 and 32 to allow for the creation of a 645.64-acre standard horizontal spacing unit.

Permian Resources Operating, LLC Case No. 25629 Exhibit A-1

- 5. Applicant has undertaken diligent, good-faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Wells but has been unable to obtain voluntary agreements from all interest owners.
- 6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Wells and Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on October 9, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Wells in the Unit;
- C. Designating Applicant as operator of the Unit and the Wells to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the Wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% penalty for the risk assumed by Applicant in drilling and completing the Wells against any working interest owner who does not voluntarily participate in the drilling of the Wells.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Jaclyn M. McLean
Dana S. Hardy
Jaclyn M. McLean
Yarithza Peña
125 Lincoln Ave., Ste. 223
Santa Fe, NM 87501
Phone: (505) 230-4410
dhardy@hardymclean.com
jmclean@hardymclean.com
ypena@hardymclean.com

Counsel for Permian Resources Operating, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico. Applicant seeks an order pooling all uncommitted interests in the Wolfcamp formation underlying a 645.64-acre, more or less, standard horizontal spacing unit comprised of Lot 1, Lot 2, E/2 NW/4 and the NE/4 (N/2 equivalent) of irregular Section 31 and the N/2 of Section 32, Township 19 South, Range 28 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the following wells ("Wells"): Bolander 32 Fed Com 201H, which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 32 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 31; and Bolander 32 Fed Com 202H, which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 32 to a bottom hole location in the SW/4 NW/4 (Unit E) of Section 31. The completed interval of the Wells will be orthodox. The completed interval of the Bolander 32 Fed Com 202H well will be located within 330' of the quarter-quarter section line separating the S/2 N/2 and the N/2 N/2 of Sections 31 and 32 to allow for the creation of a 645.64-acre standard horizontal spacing unit. Also to be considered will be the cost of drilling and completing the Wells, the allocation of the costs, the designation of Applicant as operator of the Unit and the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 18.6 miles northeast of Carlsbad,

New Mexico.

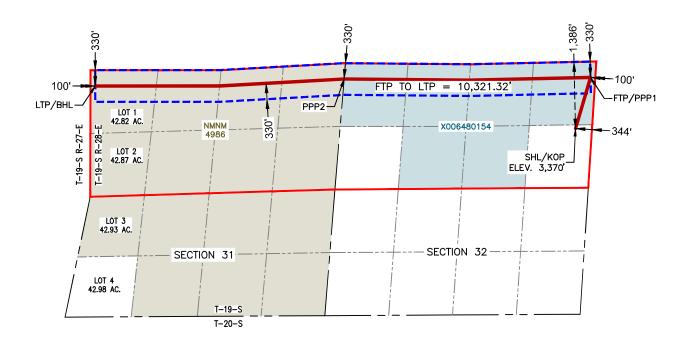
Permian Resources	Operating, PASC 11 of
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UL	Continu	Township	Range	l ct	Bottor Ft. from N/S	m Hole Location Ft. from E/W	Latitude		ongitude	County
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	31	195	28E	LOT 1	330 FNL	100' FWL	32.623	002 -1	04.223660°	EDDY
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Н	32	198	28E		1,386' FNL		32.620	535° -1	04.191170°	EDDY
	T 2	Γ=				ake Point (FTP)	T	Γ.		
UL .	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County
Α	32	198	28E		330' FNL	100' FEL	32.623	457 -1	04.190150°	EDDY
UL	Section	Township	Range	Lot	Last I	ake Point (LTP) Ft. from E/W	Latitude	11	ongitude	County
UL	31	19S	28E	LOT 1	330' FNL	100' FWL	32.623		04.223660 °	EDDY
	31	193	200	LOII	330 FNL	100 FVVL	32.623	002 -1	04.223000	EDD1
Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type ☒ H	orizontal □ Vertical	Grou	nd Floor El	evation:	
OPER	ATOR CER	TIFICATIONS				SURVEYOR CERTIFI	CATIONS			
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.					REGIONAL	me or Myder m belief. Pr	own on this p y supervision	n, and that the s	from field notes of ame is true and	
Signatu	re		D	ate		Signature and Seal of Pro	ofessional Sur		-	
	Capr	i Evans		10/1/2	5					
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	ssie Eva	ans				12177		2/2025		0
Email A	ddress cas	ssie.evans	@permian	res.com	n					
Note: N	o allowable	will be assigne	ed to this con	npletion ur	ntil all interests l	nave been consolidated o	or a non-stan	dard unit h	as been appro	ved by the division

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



BOLANDER 32 STATE FED COM 201H

SURFACE HOLE LOCATION & KICK-OFF POINT 1,386' FNL & 344' FEL ELEV. = 3,370'

NAD 83 X = 585,107.20' NAD 83 Y = 589,510.87' NAD 83 LAT = 32.620535° NAD 83 LONG = -104,191170° NAD 27 X = 543,927.22' NAD 27 Y = 589,449,16' NAD 27 LAT = 32.620419° NAD 27 LONG = -104,190661° FIRST TAKE POINT & PENETRATION POINT 1 330' FNL & 100' FEL

NAD 83 X = 585,419.71'
NAD 83 Y = 590,574.25'
NAD 83 LAT = 32.623457°
NAD 81 LONG = -104,190150°
NAD 27 X = 544,239.75'
NAD 27 Y = 590,512.52'
NAD 27 LAT = 32.623340°
NAD 27 LONG = -104.189642°

PENETRATION POINT 2 330' FNL & 0' FEL

NAD 83 X = 580,287.38' NAD 83 Y = 590,542.34' NAD 83 LAT = 32.623387° NAD 81 LAT = 32.623887° NAD 27 X = 539,107.43' NAD 27 X = 590,480,65' NAD 27 LAT = 32.623271° NAD 27 LONG = -104.206312° LAST TAKE POINT & BOTTOM HOLE LOCATION 330' FNL & 100' FWL

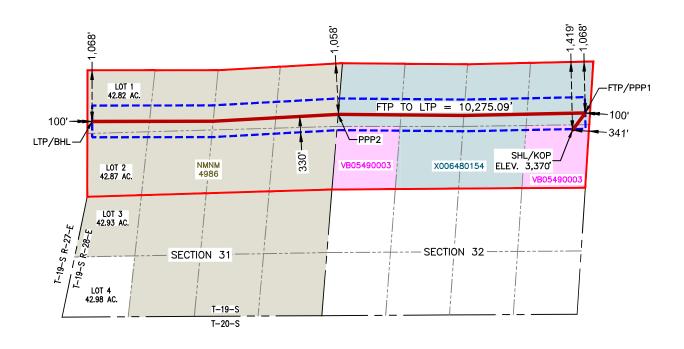
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UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude.	County
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	31	198	28E	LOT 1	1,068' FNL	100' FWL	32.620	974° -1	04.223667°	EDDY
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UL	Section	Township	Range	Lot	Kick O	ff Point (KOP) Ft. from E/W	Latitude	- 1	ongitude.	County
H	32	198	28E	Lot	1,419' FNL		32.620		04.191170°	EDDY
				1	First Ta	ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude.	County
Α	32	198	28E		1,068' FNL	100' FEL	32.621	425° -1	04.190308°	EDDY
						ake Point (LTP)				
UL		Township	Range	Lot		Ft. from E/W	Latitude		ongitude.	County
	31	19S	28E	LOT 1	1,068' FNL	100' FWL	32.620	974° -1	04.223667°	EDDY
Unitize	ed Area or A	rea of Uniform	n Interest	Spacing	Unit Type ⊠ Ho	rizontal 🏻 Vertical	Grou	nd F l oor El	evation:	
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ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

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BOLANDER 32 STATE FED COM 202H

SURFACE HOLE LOCATION & KICK-OFF POINT 1,419' FNL & 341' FEL ELEV. = 3,370'

NAD 83 X = 585,107.20' NAD 83 Y = 589,477.87' NAD 83 LAT = 32.620445° NAD 83 LONG = -104.191170° NAD 27 X = 543,927.22' NAD 27 Y = 589,416.16' NAD 27 LAT = 32.620328° NAD 27 LONG = -104.190661° FIRST TAKE POINT & PENETRATION POINT 1 1,068' FNL & 100' FEL

NAD 83 X = 585,372.10'
NAD 83 Y = 589,835.02'
NAD 83 LONG = -104,190308°
NAD 27 X = 544,192.12'
NAD 27 Y = 589,773,30'
NAD 27 LAT = 32.621309°
NAD 27 LONG = -104,189799°

PENETRATION POINT 2 1,058' FNL & 0' FEL

NAD 83 X = 580,226,19'
NAD 83 Y = 589,806,88'
NAD 83 LAT = 32.621366°
NAD 83 LONG = -104,207022°
NAD 27 X = 539,046,23'
NAD 27 Y = 589,745,20'
NAD 27 LAT = 32.621249°
NAD 27 LONG = -104,206513°

LAST TAKE POINT & BOTTOM HOLE LOCATION 1,068' FNL & 100' FWL

NAD 83 X = 575,101.61' NAD 83 Y = 589,658.46' NAD 83 LAT = 32.620974° NAD 83 LONG = -104,223667° NAD 27 X = 533,921.65' NAD 27 Y = 589,596.82' NAD 27 LAT = 32.620857° NAD 27 LONG = -104,223158° Bolander 32 Fed Com 201H & 202H Permian Resources Operating, LLC

Township 19 South - Range 28 East, N.M.P.M.

Section 31: Lots 1 & 2, E/2NW/4, NE/4 (N/2 equivalent)

Section 32: N/2

Eddy County, New Mexico Wolfcamp Formation

Containing 645.69 acres, more or less

Section 31 Section 32

Tract 1	BLM NMNM-4986
Tract 2	BLM NMNM-4986
Tract 3	NMSLO X0-648
Tract 4	NMSLO X0-648
Tract 5	NMSLO VB-549

Permian Resources Operating, LLC Case No. 25629 Exhibit A-3

Bolander 32 Fed Com 201H & 202H Permian Resources Operating, LLC

Tract 1 (NMNM-4986)

Section 31: Lots 1 & 2, E/2NW/4 (NW/4 Equivalent)

Containing 165.69 acres, more or less

Party	Interest
Permian Resources Operating, LLC	76.356764%
PBEX, LLC	3.506898%
Heritage Exploration - Permian, LLC	0.389655%
Hydra Permian, LLC	6.785285%
Mexco Energy Corporation	8.100875%
Penroc Oil Corporation	4.860523%
Chevron U.S.A. Inc.	Lessee of Record
Total	100.000000%

Tract 2 (NMNM-4986)

Section 31: NE/4

Containing 160.00 acres, more or less

Party	Interest
Permian Resources Operating, LLC	100.000000%
Chevron U.S.A. Inc.	Lessee of Record
Total	100.000000%

Tract 3 (X0-648)

Section 32: N/2NE/4, SW/4NE/4

Containing 120.00 acres, more or less

Party	Interest
Permian Resources Operating, LLC	69.444444%
Marathon Oil Permian LLC	12.500000%
Cibolo Resources, LLC	11.284723%
KMK Energy, LLC	6.770833%
WPX Energy Permian, LLC	Record Title
Total	100.000000%

Tract 4 (X0-648)

Section 32: N/2NW/4, SE/4NW/4 Containing 120.00 acres, more or less

Party	Interest
Permian Resources Operating, LLC	69.444444%
Marathon Oil Permian LLC	12.500000%
Cibolo Resources, LLC	11.284723%
KMK Energy, LLC	6.770833%
WPX Energy Permian, LLC	Record Title
T	400 0000000

Total 100.000000%

Bolander 32 Fed Com 201H & 202H Permian Resources Operating, LLC

Tract 5 (VB-549)

Section 32: SE/4NE/4, SW/4NW/4 Containing 80.00 acres, more or less

Party	Interest
Permian Resources Operating, LLC	100.000000%
Colgate Operating, LLC	Record Title
Total	100.000000%

Unit Recapitulation

Party	Interest
Permian Resources Operating, LLC	82.575569%
PBEX, LLC	0.899902%
Heritage Exploration - Permian, LLC	0.099989%
Hydra Permian, LLC	1.741167%
Cibolo Resources, LLC	4.194480%
KMK Energy, LLC	2.516687%
Marathon Oil Permian LLC	4.646192%
Mexco Energy Corporation	2.078759%
Penroc Oil Corporation	1.247255%
Chevron U.S.A. Inc.	Lessee of Record
WPX Energy Permian, LLC	Record Title
Colgate Operating, LLC	Record Title
Total	100.000000%
Total Committed to Unit	88.469016%
Total Seeking to Pool	11.530984%
*Parties Seeking to Pool highlighted in yellow.	



OFFICE 432.695.4222 **FAX** 432.695.4063

July 31, 2025

Via Certified Mail

PBEX, LLC 223 W. Wall Street, STE 900 Midland, TX 79705

RE: Revised Well Proposals – Bolander 32 State Fed Com

Township 19 South – Range 28 East, N.M.P.M.

Section 31: Lot 1, Lot 2, E/2NW/4, NE/4 (N/2 Equivalent)

Section 32: N/2

Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC, hereby rescinds in its entirety that certain well proposal letter dated April 17, 2025, concerning the Bolander 32 Fed Com wells. The aforementioned well proposal letter is being replaced in its entirety with this well proposal letter.

Permian Resources Operating, LLC ("Permian"), as operator, hereby proposes the drilling and completion of the following two (2) wells, at the following approximate locations for development of the above captioned legal description:

1. Bolander 32 State Fed Com 201H

SHL: 1,386' FNL & 344' FEL of Section 32 BHL: 330' FNL & 100' FWL of Section 31 FTP: 330' FNL & 100' FEL of Section 32 LTP: 330' FNL & 100' FWL of Section 31

TVD: Approximately 8,800' TMD: Approximately 19,085'

Proration Unit: N/2 of Sections 31 & 32, T19S-R28E

Targeted Interval: Wolfcamp XY Total Cost: See attached AFE

2. Bolander 32 State Fed Com 202H (Defining Well)

SHL: 1,419' FNL & 341' FEL of Section 32 BHL: 1,068' FNL & 100' FWL of Section 31 FTP: 1,068' FNL & 100' FEL of Section 32 LTP: 1,068' FNL & 100' FWL of Section 31

TVD: Approximately 8,801 TMD: Approximately 19,086'

Proration Unit: N/2 of Sections 31 & 32, T19S-R28E

Targeted Interval: Wolfcamp XY Total Cost: See attached AFE

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement and a form of said Operating Agreement is available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Permian Resources Operating, LLC Case No. 25629



OFFICE 432.695.4222 **FAX** 432.695.4063

Please indicate your election to participate in the drilling and completion of the proposed wells on the enclosed ballot. Please sign and return one copy of this letter, signed copies of the proposed AFEs, a signed copy of the enclosed insurance declaration, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into spacing units for the proposed wells. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Elections can be returned by mail &/or email to Erin Lloyd, erin.lloyd@permianres.com.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.400.0209 or by email at ryan.curry@permianres.com.

Respectfully,

Ryan Curry Senior Landman

Enclosures

ELECTIONS ON PAGE TO FOLLOW



OFFICE 432.695.4222 **FAX** 432.695.4063

Bolander 32 State Fed Com Elections:

Well Elections: (Please indicate your responses in the spaces below)			
Well(s)	Elect to Participate	Elect to <u>NOT</u> Participate	
Bolander 32 State Fed Com 201H			
Bolander 32 State Fed Com 202H			

Company / Party	v Name:	
Ву:		
Printed Name: _		
Dota		



OFFICE 432.695.4222 **FAX** 432.695.4063

Participate / Rejection Declaration

Please return this page to Permian Resources Operating, LLC ("Permian") by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian, then, to the extent that Permian has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian will be relieved of such obligation, and Permian will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- ☐ I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC and understand that I will be charged for such participation.
- ☐ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Company / Party Name:				
By:	-			
Printed Name:				
Date:				



AFE Number: Description: BOLANDER 32 FED COM 201H

AFE Name: BOLANDER 32 FED COM 201H AFE TYPE: Drill and Complete

Well Operator: PERMIAN RESOURCES OPERATING, LLC

Operator AFE #:

Account	<u>Description</u>		Gross Est. (\$)
Flowback Intangible			
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		\$20,000.00
8040.4000	IFC - CHEMICALS		\$15,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		\$20,000.00
8040.1899	IFC - FRAC WATER RECOVERY		\$226,200.00
8040.2900	IFC - WELL TESTING / FLOWBACK		\$125,000.00
8040.1100	IFC - ROADS LOCATIONS / PITS		\$5,000.00
8040.3500	IFC - WELLSITE SUPERVISION		\$10,000.00
8040.3420	IFC - TANK RENTALS		\$20,000.00
		Sub-total	\$441,200.00
Artificial Lift Tangib	le		
8065.2400	TAL - COMPRESSOR INSTALL & STARTUP		\$70,000.00
8065.1100	TAL - TUBING		\$125,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		\$60,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$30,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$10,000.00
8065.1320	TAL - GAS LIFT EQUIPMENT/INSTALL		\$30,000.00
8065.2300	TAL - GAS LIFT INJECTION LINE & INSTALL		\$80,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
		Sub-total	\$420,000.00
Completion Intangil	ble		
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
8025.3600	ICC - SUPERVISION/ENGINEERING		\$5,000.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		\$40,000.00
8025.2000	ICC - TRUCKING		\$14,375.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		\$2,487,131.00
8025.3400	ICC - RENTAL EQUIPMENT		\$202,410.00
8025.2300	ICC - COMPLETION FLUIDS		\$10,000.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
8025.3000	ICC - WATER HANDLING		\$199,134.00
8025.1500	ICC - FUEL / POWER		\$647,517.00
8025.3800	ICC - OVERHEAD		\$10,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		\$18,113.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		\$398,624.00
8025.3500	ICC - WELLSITE SUPERVISION		\$56,700.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		\$15,000.00
8025.3050	ICC - SOURCE WATER		\$368,398.00
8025.1600	ICC - COILED TUBING		\$226,602.00
8025.1100	ICC - ROAD, LOCATIONS, PITS		\$10,500.00
		Sub-total	\$4,764,504.00
Drilling Intangible			





RESCONCES		1 miled E	7410.71pl 14, 2020
<u>Account</u>	<u>Description</u>		Gross Est. (\$)
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$248,760.47
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$23,250.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.2300	IDC - FUEL / POWER		\$165,305.08
8015.3100	IDC - CASING CREW & TOOLS		\$47,500.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$143,200.00
8015.2600	IDC - MUD LOGGING		\$35,000.00
8015.4100	IDC - RENTAL EQUIPMENT		\$85,250.00
8015.1000	IDC - PERMITS,LICENSES,ETC		\$15,000.00
8015.4300	IDC - WELLSITE SUPERVISION		\$89,900.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		\$186,604.40
8015.2350	IDC - FUEL/MUD		\$73,570.31
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.5000	IDC - WELL CONTROL INSURANCE		\$8,525.00
8015.1700	IDC - DAYWORK CONTRACT		\$597,815.63
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.1600	IDC - RIG MOB / STANDBY RATE		\$36,300.00
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.3700	IDC - DISPOSAL		\$153,384.00
8015.2400	IDC - RIG WATER		\$19,375.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		\$20,150.00
8015.4200	IDC - MANCAMP		\$40,300.00
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.5200	IDC - CONTINGENCY		\$116,725.85
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
8015.2150	IDC - DRILL BIT		\$98,000.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$47,812.50
8015.2700	IDC - INSPECTION, TESTING & REPAIR		\$37,000.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$53,346.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$60,934.38
Facilities		Sub-total	\$2,745,633.62
Facilities	FAC CONCULTING SEDVICES		¢714.00
8035.2500	FAC - CONSULTING SERVICES		\$714.00
8035.3000 8035.1500	FAC - HEATER TREATER/SEPARATOR FAC - MATERIALS & SUPPLIES		\$110,000.00
8035.2100	FAC - INSPECTION & TESTING		\$2,143.00 \$714.00
	FAC - SUPERVISION		
8035.2400	FAC - TRANSPORTATION TRUCKING		\$8,571.00 \$4,286.00
8035.1600 8035.3700	FAC - AUTOMATION MATERIAL		\$4,286.00 \$10,714.00
8035.4500	FAC - CONTINGENCY		\$7,884.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$21,429.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$21,429.00 \$57,143.00
8035.3600	FAC - ELECTRICAL		\$10,714.00
0000.0000	I AO - LLLO INIOAL		ψ10,114.00





		T TIMOG E	7410.71pi 14, 2020
Account	<u>Description</u>		Gross Est. (\$
8035.1700	FAC - RENTAL EQUIPMENT		\$7,143.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		\$12,857.00
8035.3400	FAC - METER & LACT		\$14,500.00
8035.4400	FAC - COMPANY LABOR		\$1,429.00
8035.1900	FAC - WATER DISPOSAL / SWD		\$429.00
		Sub-total	\$270,670.00
Artificial Lift Intang	ible		
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
8060.1200	IAL - WORKOVER RIG		\$17,000.00
8060.2010	IAL - KILL TRUCK		\$5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		\$5,000.00
8060.1400	IAL - WIRELINE OPEN/CASED HOLE		\$10,000.00
8060.3500	IAL - WELLSITE SUPERVISION		\$5,000.00
8060.3400	IAL - RENTAL EQUIPMENT		\$5,000.00
8060.1900	IAL - INSPECTION & TESTING		\$3,000.00
8060.3410	IAL - LAYDOWN MACHINE		\$5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		\$5,000.00
8060.2300	IAL - COMPLETION FLUIDS		\$5,000.00
		Sub-total	\$80,000.00
Pipeline			
8036.2800	PLN - FLOWLINE MATERIAL		\$147,840.00
8036.2200	PLN - CONTRACT LABOR		\$125,664.00
8036.1310	PLN - PEMANENT EASEMENT		\$13,440.00
8036.3200	PLN - VALVES FITTINGS & PIPE		\$15,000.00
		Sub-total	\$301,944.00
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		\$20,302.25
8020.1500	TDC - WELLHEAD EQUIPMENT		\$63,750.00
8020.1400	TDC - CASING - PRODUCTION		\$454,891.41
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$102,905.25
		Sub-total	\$641,848.91
Completion Tangib	le		
8030.2000	TCC - WELLHEAD EQUIPMENT		\$47,250.00
		Sub-total	\$47,250.00
		Grand Total	\$9,713,050.53

Company / Party Name:_	
Ву:	
Drinted Name	
Date:	



AFE Number: Description: BOLANDER 32 FED COM 202H

AFE Name: BOLANDER 32 FED COM 202H AFE TYPE: Drill and Complete

Well Operator: PERMIAN RESOURCES OPERATING, LLC

Operator AFE #:

Account	<u>Description</u>		Gross Est. (\$)
Flowback Intangible			
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		\$20,000.00
8040.4000	IFC - CHEMICALS		\$15,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		\$20,000.00
8040.1899	IFC - FRAC WATER RECOVERY		\$226,200.00
8040.2900	IFC - WELL TESTING / FLOWBACK		\$125,000.00
8040.1100	IFC - ROADS LOCATIONS / PITS		\$5,000.00
8040.3500	IFC - WELLSITE SUPERVISION		\$10,000.00
8040.3420	IFC - TANK RENTALS		\$20,000.00
		Sub-total	\$441,200.00
Artificial Lift Tangib	le		
8065.2400	TAL - COMPRESSOR INSTALL & STARTUP		\$70,000.00
8065.1100	TAL - TUBING		\$125,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		\$60,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$30,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$10,000.00
8065.1320	TAL - GAS LIFT EQUIPMENT/INSTALL		\$30,000.00
8065.2300	TAL - GAS LIFT INJECTION LINE & INSTALL		\$80,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
		Sub-total	\$420,000.00
Completion Intangil	ble		
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
8025.3600	ICC - SUPERVISION/ENGINEERING		\$5,000.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		\$40,000.00
8025.2000	ICC - TRUCKING		\$14,375.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		\$2,487,131.00
8025.3400	ICC - RENTAL EQUIPMENT		\$202,410.00
8025.2300	ICC - COMPLETION FLUIDS		\$10,000.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
8025.3000	ICC - WATER HANDLING		\$199,134.00
8025.1500	ICC - FUEL / POWER		\$647,517.00
8025.3800	ICC - OVERHEAD		\$10,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		\$18,113.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		\$398,624.00
8025.3500	ICC - WELLSITE SUPERVISION		\$56,700.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		\$15,000.00
8025.3050	ICC - SOURCE WATER		\$368,398.00
8025.1600	ICC - COILED TUBING		\$226,602.00
8025.1100	ICC - ROAD, LOCATIONS, PITS		\$10,500.00
		Sub-total	\$4,764,504.00
Drilling Intangible			





			, , , , ,
Account	<u>Description</u>		Gross Est. (\$)
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$248,760.47
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$23,250.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.2300	IDC - FUEL / POWER		\$165,305.08
8015.3100	IDC - CASING CREW & TOOLS		\$47,500.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$143,200.00
8015.2600	IDC - MUD LOGGING		\$35,000.00
8015.4100	IDC - RENTAL EQUIPMENT		\$85,250.00
8015.1000	IDC - PERMITS,LICENSES,ETC		\$15,000.00
8015.4300	IDC - WELLSITE SUPERVISION		\$89,900.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		\$186,604.40
8015.2350	IDC - FUEL/MUD		\$73,570.31
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.5000	IDC - WELL CONTROL INSURANCE		\$8,525.00
8015.1700	IDC - DAYWORK CONTRACT		\$597,815.63
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.1600	IDC - RIG MOB / STANDBY RATE		\$36,300.00
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.3700	IDC - DISPOSAL		\$153,384.00
8015.2400	IDC - RIG WATER		\$19,375.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		\$20,150.00
8015.4200	IDC - MANCAMP		\$40,300.00
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.5200	IDC - CONTINGENCY		\$116,725.85
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
8015.2150	IDC - DRILL BIT		\$98,000.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$47,812.50
8015.2700	IDC - INSPECTION, TESTING & REPAIR		\$37,000.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$53,346.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$60,934.38
		Sub-total	\$2,745,633.62
Facilities			
8035.2500	FAC - CONSULTING SERVICES		\$714.00
8035.3000	FAC - HEATER TREATER/SEPARATOR		\$110,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		\$2,143.00
8035.2100	FAC - INSPECTION & TESTING		\$714.00
8035.2400	FAC - SUPERVISION		\$8,571.00
8035.1600	FAC - TRANSPORTATION TRUCKING		\$4,286.00
8035.3700	FAC - AUTOMATION MATERIAL		\$10,714.00
8035.4500	FAC - CONTINGENCY		\$7,884.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$21,429.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$57,143.00
8035.3600	FAC - ELECTRICAL		\$10,714.00





		Grand Total	\$9,713,050.53
	100 WEEDIE/ID EXCIT WEINT	Sub-total	\$47,250.00
Completion Tangib 8030.2000	le TCC - WELLHEAD EQUIPMENT		\$47,250.00
		Sub-total	\$641,848.91
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$102,905.25
3020.1400	TDC - CASING - PRODUCTION		\$454,891.41
3020.1500	TDC - WELLHEAD EQUIPMENT		\$63,750.00
3020.1100	TDC - CASING - SURFACE		\$20,302.25
Drilling Tangible			
0000.0200	TEN VALVESTITINGS ATTLE	Sub-total	\$301,944.00
8036.3200	PLN - VALVES FITTINGS & PIPE		\$15,000.00
8036.1310	PLN - PEMANENT EASEMENT		\$13,440.00
3036.2200	PLN - CONTRACT LABOR		\$125,664.00
Pipeline 3036.2800	PLN - FLOWLINE MATERIAL		\$147,840.00
Dinalina		Sub-total	\$80,000.00
3060.2300	IAL - COMPLETION FLUIDS	Out 4-4	\$5,000.00
3060.2000	IAL - TRUCKING/VACUUM/TRANSP		\$5,000.00
3060.3410	IAL - LAYDOWN MACHINE		\$5,000.00
3060.1900	IAL - INSPECTION & TESTING		\$3,000.00
3060.3400	IAL - RENTAL EQUIPMENT		\$5,000.00
060.3500	IAL - WELLSITE SUPERVISION		\$5,000.00
3060.1400	IAL - WIRELINE OPEN/CASED HOLE		\$10,000.00
3060.3420	IAL - REVERSE UNIT RENTAL		\$5,000.00
3060.2010	IAL - KILL TRUCK		\$5,000.00
3060.1200	IAL - WORKOVER RIG		\$17,000.00
3060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
Artificial Lift Intang			
		Sub-total	\$270,670.00
8035.1900	FAC - WATER DISPOSAL / SWD		\$429.00
3035.4400	FAC - COMPANY LABOR		\$1,429.00
3035.3400	FAC - METER & LACT		\$14,500.00
3035.3100	FAC - DEHYDRATOR EQUIPMENT		\$12,857.00
3035.1700	FAC - RENTAL EQUIPMENT		\$7,143.00
Account	<u>Description</u>		Gross Est. (
			·
RESOURCES		Fillited L	Jale. Apr 14, 2025

Company / Party Name:_	
Ву:	
Printed Name:	
Deter	
Date:	



OFFICE 432.695.4222 FAX 432.695.4063

Bolander - Chronology of Communication

Date	Party	Summary
April 17, 2025	All	Proposals sent to all parties
May 12, 2025	Hydra Permian	Email correspondence regarding contacts for Bolander area
May 12, 2025	Marathon Oil	Email correspondence regarding Unit details
May 12, 2025	PBEX	Email correspondence regarding Unit details
May 13, 2025	Hydra Permian	Email correspondence regarding contacts for Bolander area & possible sale of interest
May 14, 2025	Marathon Oil	Email correspondence regarding proposed JOA
May 14, 2025	PBEX	Email correspondence regarding proposed JOA
May 15, 2025	Hydra Permian	Email correspondence confirming elections to participate
May 19, 2025	Hydra Permian	Email correspondence regarding possible sale of interest
May 21, 2025	PBEX	Email correspondence regarding JOA & pooling timeline
May 21, 2025	Lonsdale Resources	Email correspondence regarding mailing address update &
		received elections to participate
May 21, 2025	1 Timothy 6	Email correspondence regarding Unit details and received elections to participate
May 23, 2025	Mexco Energy	Email correspondence regarding ownership in Unit
May 27, 2025	Mexco Energy	Email correspondence regarding ownership in Unit
May 29, 2025	Mexco Energy	Email correspondence regarding ownership in Unit
May 30, 2025	Mexco Energy	Email correspondence regarding ownership in Unit
July 31, 2025	All	Reproposals sent to all parties
August 7, 2025	Cibolo Resources	Email correspondence regarding interest in Unit & received elections to participate.
August 12, 2025	Cibolo Resources	Email correspondence regarding interest in Unit
August 13, 2025	Hydra Permian	Email correspondence confirming elections to participate
August 18, 2025	Mexco Energy	Email correspondence confirming elections
August 19, 2025	Mexco Energy	Email correspondence confirming elections to participate
August 28, 2025	Penroc	Email correspondence regarding JOA
August 28, 2025	KMK Energy	Email correspondence regarding JOA
August 28, 2025	PBEX	Email correspondence regarding JOA
August 28, 2025	Cibolo Resources	Email correspondence regarding JOA
August 28, 2025	Hydra Permian	Email correspondence regarding JOA
September 3, 2025	Penroc	Email correspondence regarding JOA
September 11, 2025	Cibolo Resources	Email correspondence regarding JOA
September 15, 2025	Cibolo Resources	Email correspondence regarding offer to purchase interest
September 23, 2025	Hydra Permian	Phone conversation regarding Unit details
September 24, 2025	WPX	Email correspondence regarding unit ownership

Permian Resources Operating, LLC Case No. 25629 Exhibit A-5

Received by OCD: 10/2/2025 2:14:23 PM

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25629

SELF-AFFIRMED STATEMENT OF CHRIS CANTIN

- 1. I am a geologist with Permian Resources Operating, LLC ("Permian Resources").

 I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum geology were accepted and made a matter of record.
 - 2. I am familiar with the geological matters that pertain to this case.
- 3. **Exhibit B-1** is a regional locator map that identifies the Bolander project area, in proximity to the Capitan Reef within the Delaware Basin, for the Wolfcamp horizontal spacing units that are the subject of these applications.
- 4. Exhibit B-2 is a cross-section location map for the proposed horizontal spacing units within the Wolfcamp formation. The approximate wellbore paths for the Bolander 32 Fed Com 201H and Bolander 32 Fed Com 202H proposed wells ("Wells") are represented by dashed purple lines. Existing producing wells in the targeted interval are represented by solid purple lines. This map identifies the cross-section running from A-A' with the cross-section wells name and a black line in proximity to the proposed Wells.
- 5. **Exhibit B-3** is a Subsea Structure map of the Wolfcamp formation in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore paths for the proposed Wells with dashed purple lines. It also identifies the location of the cross-section running from A-

Permian Resources Operating, LLC Case No. 25629 Exhibit B A' in proximity to the proposed Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.

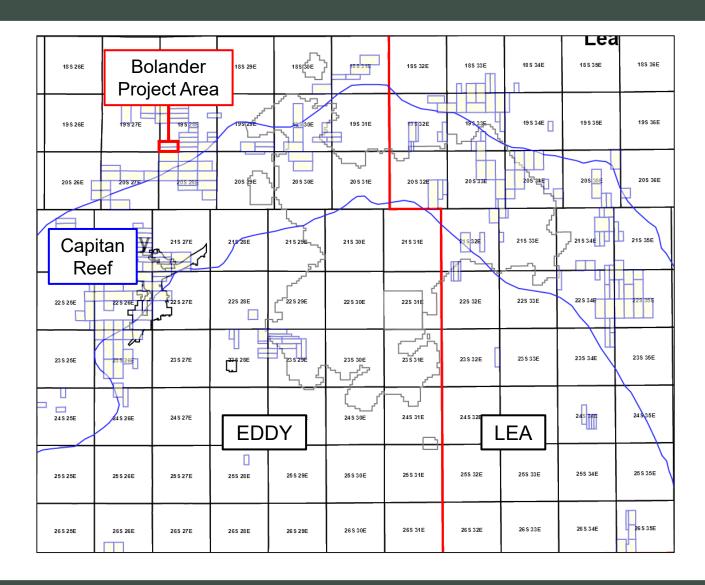
- 6. **Exhibit B-4** is a stratigraphic cross-section that identifies two wells penetrating the targeted interval, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung on the top of the Wolfcamp formation. The proposed landing zone for the Wells is labeled on the exhibit. The approximate well-paths for the proposed Wells are indicated by a dashed purple line to be drilled from east to west across the units. This cross-section demonstrates the target interval is continuous across the Unit.
- 7. **Exhibit B-5** is a gun barrel diagram that shows the proposed Wells in the Wolfcamp formation. The spacing unit is defined by a blue box and is labeled with the case number.
- 8. In my opinion, a laydown orientation for the Wells is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and the preferred fracture orientation in this portion of the trend.
- 9. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the Wells.
- 10. In my opinion, the granting of Permian Resources' application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 11. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

12. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

CHRIS CANTIN

Date

Regional Locator Map Bolander 32 Fed Com

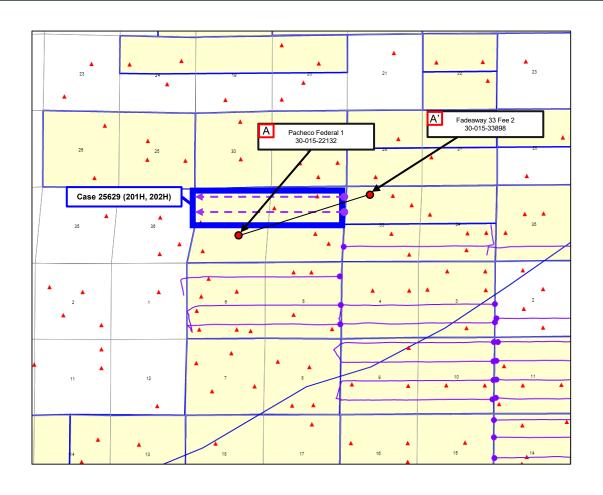


Permian Resources



Permian Resources Operating, Lyage 33 of 54 Case No. 25629 Exhibit B-2

Cross-Section Locator Map Bolander 32 Fed Com Wolfcamp



Control Point



Proposed Wells



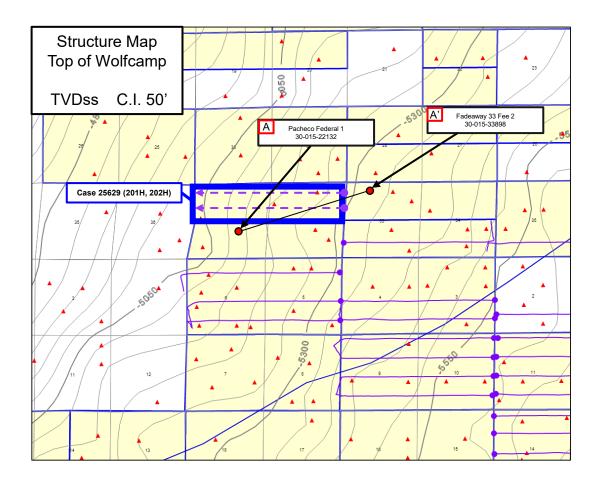
Producing Wells



Permian Resources



Wolfcamp – Structure Map Bolander 32 Fed Com



Control Point



Proposed Wells



Producing Wells

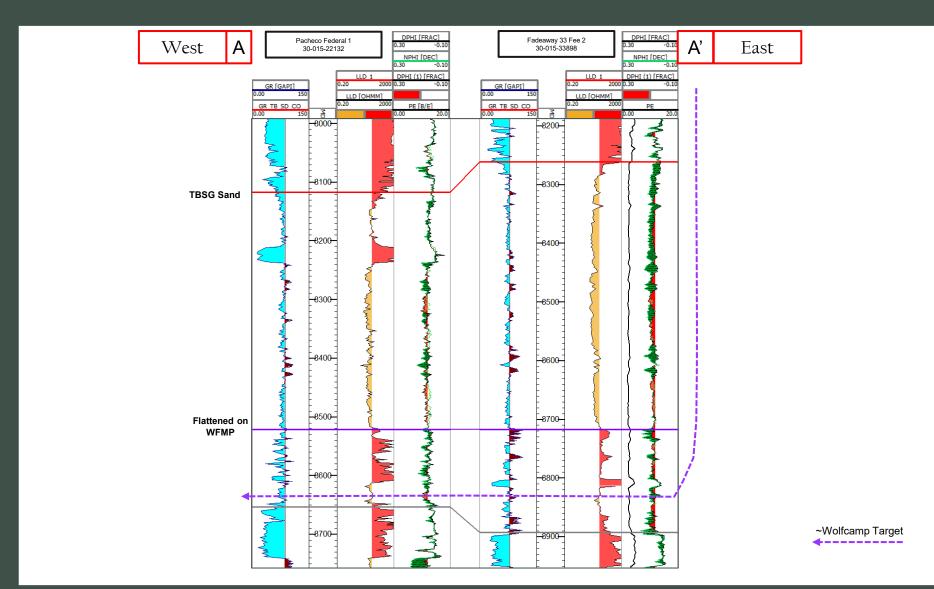


Permian Resources



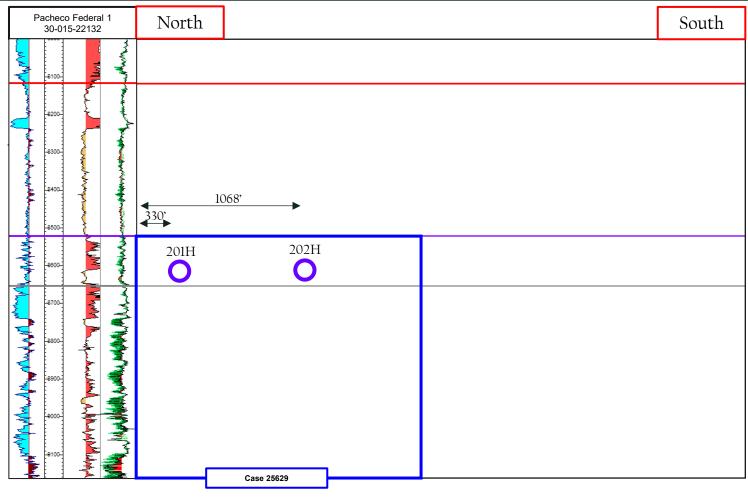
Permian Resources Operating LLC of 54 Case No. 25629 Exhibit B-4

Stratigraphic Cross-Section A-A' Bolander 32 Fed Com Wolfcamp



Permian Resources Operating, Lyage 36 of 54 Case No. 25629 Exhibit B-5

Gun Barrel Diagram Bolander 32 Fed Com Wolfcamp



STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25629

SELF-AFFIRMED STATEMENT OF JACLYN M. MCLEAN

- 1. I am attorney in fact and authorized representative of Permian Resources

 Operating, LLC ("Permian Resources") the Applicant herein.
- 2. I am familiar with the Notice Letter attached as **Exhibit C-1**, and caused the Notice Letter, along with the Application in this case, to be sent to the parties listed in the Postal Delivery Report attached as **Exhibit C-2**.
- 3. Exhibit C-2 also provides the date the Notice Letter was sent, along with the delivery status of each.
- 4. Electronic return receipts are attached as **Exhibit C-3** as supporting documentation for proof of mailing and the information provided on Exhibit C-2.
- 5. On September 23, 2025, I caused a notice to be published in the Carlsbad Current Argus. An Affidavit of Publication from the legal clerk of the Carlsbad Current Argus along with a copy of the Notice Publication, is attached as **Exhibit C-4.**
- 6. I understand this Self-Affirmed Statement will be used as written testimony in the subject case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/Jaclyn M. McLean
Jaclyn M. McLean

October 1, 2025
Date

Permian Resources Operating, LLC Case No. 25629 Exhibit C



September 18, 2025

<u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

TO: ALL PARTIES ENTITLED TO NOTICE

Re: Case No. 25629 - Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed application was filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **October 9, 2025** beginning at 9:00 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. The hearing may be held only virtually at the discretion of the Division. To confirm the manner in which the hearing will be held, and to participate virtually, please visit the OCD Hearings website at the following link: https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected by these applications, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days prior to the scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. If you are not registered with the OCD's E-Permitting system, you must submit the statement via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties; whether or not the parties are represented by counsel; a concise statement of the case; the names of witnesses anticipated to be called to testify at the hearing; the approximate amount of time needed to present the case; and an identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this application, please contact Ryan Curry, Senior Landman for Permian Resources Operating, LLC at Ryan.Curry@permianres.com or 432-400-0209.

Sincerely,
/s/ Jaclyn M. McLean
Jaclyn M. McLean

125 Lincoln Avenue, Suite 223 Santa Fe, NM 87501 505-230-4410

HardyMclean.com

Writer:
Jaclyn M. McLean
Managing Partner
jmclean@hardymclean.com

Permian Resources Operating, LLC Case No. 25629 Exhibit C-1

Postal Delivery Report PR Bolander - Case No. 25629

Recipient	Date Mailed	USPS Tracking Number	Date Received	Status
				Delivered,
				Individual Picked
				Up at Post Office
Mexco Energy				MIDLAND, TX
Corporation	9/18/2025	9414836208551288037136	9/30/2025	79701
DDEV 110	0.40.4005	0.44.400.000.000.0074.50	0.400.40005	Delivered, Left
PBEX, LLC	9/18/2025	9414836208551288037150	9/23/2025	with Individual
				Delivered,
				Individual Picked
				Up at Postal
Penroc Oil				Facility
Corporation	9/18/2025	9414836208551288037143	9/22/2025	HOBBS, NM 88240

Permian Resources Operating, LLC Case No. 25629 Exhibit C-2

Hydra Permian				Delivered, Left
LLC	9/18/2025	9414836208551288037167	9/22/2025	with Individual
1 Timothy 6,				Delivered, Left
LLC	9/18/2025	9414836208551288037181	9/22/2025	with Individual
				Delivered,
				Individual Picked
Marathon Oil				Up at Postal
Permian LLC	9/18/2025	9414836208551288037174	9/23/2025	Facility
				Delivered, Front
Lonsdale				Desk/Reception/M
Resources LLC	9/18/2025	9414836208551288037198	9/22/2025	ail Room
KMK Energy,				Delivered, Left
LLC	9/18/2025	9414836208551288037204	9/25/2025	with Individual
	9/16/2023	9414630206331266037204	9/23/2023	With marviduat
 Heritage				Delivered, Front
Exploration -				Desk/Reception/M
Permian, LLC	9/18/2025	9414836208551288037211	9/22/2025	ail Room
			·	

Chevron USA	9/18/2025	9414836208551288037228	9/23/2025	Delivered, Individual Picked Up at Post Office
WDV Front				Delivered,
WPX Energy Permian, LLC	9/18/2025	9414836208551288037235	9/22/2025	Individual Picked Up at Post Office
CIBOLO RESOURCES,				Delivered, Left with Individual
LLC	9/18/2025	9414836208551288037242	9/22/2025	AUSTIN, TX 78746



September 30, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1288 0371 36**.

Item Details

Status: Delivered, Individual Picked Up at Post Office

Status Date / Time: September 30, 2025, 11:07 am

Location:MIDLAND, TX 79701Postal Product:First-Class Mail®Extra Services:Certified Mail™

Return Receipt Electronic

Recipient Name: Mexco Energy Corporation

Recipient Signature

Signature of Recipient:

Burn My

PO BOX 10502

Address of Recipient:

MIDLAND, TX 79702-7502

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely, United States Postal Service® 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Mexco Energy Corporation PO Box 10502 Midland, TX 79702 Reference #: PR Bolander 25629 Item ID: PR Bolander 25629

> > Permian Resources Operating, LLC Case No. 25629 Exhibit C-3



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1288 0371 50**.

Item Details

Status:Delivered, Left with IndividualStatus Date / Time:September 23, 2025, 3:00 pm

Location:MIDLAND, TX 79701Postal Product:First-Class Mail®Extra Services:Certified Mail™

Return Receipt Electronic

Recipient Name: PBEX_LLC

Recipient Signature

Signature of Recipient:

Address of Recipient:

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> PBEX, LLC 223 West Wall Street, Suite 900 Midland, TX 79701 Reference #: PR Bolander 25629 Item ID: PR Bolander 25629



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: 9414 8362 0855 1288 0371 43.

Item Details

Status: Delivered, Individual Picked Up at Postal Facility

Status Date / Time: September 22, 2025, 10:16 am

Location: **HOBBS, NM 88240 Postal Product:** First-Class Mail® **Extra Services:** Certified Mail™

Return Receipt Electronic

Recipient Name: Penroc Oil Corporation

Recipient Signature

Signature of Recipient:



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> Penroc Oil Corporation PO BOX 2769 HOBBS, NM 88241 Reference #: PR Bolander 25629 Item ID: PR Bolander 25629



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1288 0371 67**.

Item Details

Status:Delivered, Left with IndividualStatus Date / Time:September 22, 2025, 9:13 amLocation:OKLAHOMA CITY, OK 73116

Postal Product: First-Class Mail®
Extra Services: Certified Mail™

Return Receipt Electronic

Recipient Name: Hydra Permian LLC

Recipient Signature

Signature of Recipient:

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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> Hydra Permian LLC 6608 N. Western Ave, #339 Oklahoma City, OK 73116 Reference #: PR Bolander 25629 Item ID: PR Bolander 25629



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1288 0371 81**.

Item Details

Status: Delivered, Left with Individual Status Date / Time: September 22, 2025, 12:36 pm

Location: EDMOND, OK 73025 **Postal Product:** First-Class Mail®

Certified Mail™

Return Receipt Electronic

Recipient Name: 1 Timothy 6 LLC

Recipient Signature

Extra Services:

Signature of Recipient:

Address of Recipient:

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> 1 Timothy 6, LLC 11051 S KELLY AVE EDMOND, OK 73025 Reference #: PR Bolander 25629 Item ID: PR Bolander 25629



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1288 0371 74**.

Item Details

Status: Delivered, Individual Picked Up at Postal Facility

Status Date / Time: September 23, 2025, 7:58 am

Location:MIDLAND, TX 79701Postal Product:First-Class Mail®Extra Services:Certified Mail™

Return Receipt Electronic

Recipient Name: Marathon Oil Permian LLC

Recipient Signature

Signature of Recipient:

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely, United States Postal Service® 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Marathon Oil Permian LLC 600 W Illinois Avenue Midland, TX 79701 Reference #: PR Bolander 25629 Item ID: PR Bolander 25629



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1288 0371 98**.

Item Details

Status: Delivered, Front Desk/Reception/Mail Room

Status Date / Time: September 22, 2025, 1:27 pm

Location:DALLAS, TX 75204Postal Product:First-Class Mail®Extra Services:Certified Mail™

Return Receipt Electronic

Recipient Name: Lonsdale Resources LLC

Recipient Signature

Signature of Recipient:

Address of Recipient:

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely, United States Postal Service® 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Lonsdale Resources LLC 2626 Cole Avenue Suite #300 Dallas, TX 75204

Reference #: PR Bolander 25629 Item ID: PR Bolander 25629



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1288 0372 04**.

Item Details

Status: Delivered, Left with Individual Status Date / Time: September 25, 2025, 2:06 pm

Location:GEARY, OK 73040Postal Product:First-Class Mail®Extra Services:Certified Mail™

Return Receipt Electronic

Recipient Name: KMK Energy LLC

Recipient Signature

Signature of Recipient:

Address of Recipient: 4506/N Walbaum Re

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely, United States Postal Service® 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> KMK Energy, LLC 4506 N WALBAUM RD GEARY, OK 73040 Reference #: PR Bolander 25629 Item ID: PR Bolander 25629



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1288 0372 11**.

Item Details

Status: Delivered, Front Desk/Reception/Mail Room

Status Date / Time: September 22, 2025, 12:38 pm Location: OKLAHOMA CITY, OK 73112

Postal Product: First-Class Mail[®]
Extra Services: Certified Mail[™]

Return Receipt Electronic

Recipient Name: Heritage Exploration Permian LLC

Recipient Signature

Signature of Recipient:

Address of Recipient:

5600 N. May #320

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely, United States Postal Service® 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Heritage Exploration - Permian, LLC 5600 N May Avenue Suite 320 Oklahoma City, OK 73112 Reference #: PR Bolander 25629 Item ID: PR Bolander 25629



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1288 0372 28**.

Item Details

Status: Delivered, Individual Picked Up at Post Office

Status Date / Time: September 23, 2025, 11:42 am

Location: HOUSTON, TX 77002

Postal Product: First-Class Mail[®]
Extra Services: Certified Mail[™]

Return Receipt Electronic

Recipient Name: Chevron USA Inc

Recipient Signature

Signature of Recipient:

Address of Recipient:

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Sincerely, United States Postal Service® 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> Chevron USA Inc. 1400 Smith Street Houston, TX 77002 Reference #: PR Bolander 25629 Item ID: PR Bolander 25629



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1288 0372 35**.

Item Details

Status: Delivered, Individual Picked Up at Post Office

Status Date / Time: September 22, 2025, 12:11 pm Location: OKLAHOMA CITY, OK 73102

Postal Product: First-Class Mail®
Extra Services: Certified Mail™

Return Receipt Electronic

Recipient Name: WPX Energy Permian LLC

Recipient Signature

Signature of Recipient:

Address of Recipient:

Dayon Section

X Laper

Road Perior James

Dayon Street

Admit Street

Mind Street

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely, United States Postal Service® 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> WPX Energy Permian, LLC 333 W Sheridan Avenue Oklahoma City, OK 73102 Reference #: PR Bolander 25629 Item ID: PR Bolander 25629



Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1288 0372 42**.

Item Details

Status:Delivered, Left with IndividualStatus Date / Time:September 22, 2025, 4:06 pm

Location:AUSTIN, TX 78746Postal Product:First-Class Mail®Extra Services:Certified Mail™

Return Receipt Electronic

Recipient Name: CIBOLO RESOURCES LLC

Recipient Signature

Signature of Recipient:

Address of Recipient:

7666

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely, United States Postal Service® 475 L'Enfant Plaza SW Washington, D.C. 20260-0004

> CIBOLO RESOURCES, LLC 3600 BEE CAVE ROAD STE 216 WEST LAKE HILLS, TX 78746 Reference #: PR Bolander 25629 Item ID: PR Bolander 25629

Received by OCD: 10/2/2025 2014-23 PM Lication

No.

64400

State of New Mexico

Publisher

County of Eddy:

Adrian Hedden

being duly sworn, sayes that he is the

Publisher

of the Carlsbad Current Argus, a weekly newspaper of general circulation, published in English at Carlsbad, said county and state, and that the hereto attached

Legal Ad

was published in a regular and entire issue of the said
Carlsbad Current Argus, a weekly newspaper duly qualified
for that purpose within the meaning of Chapter 167 of
the 1937 Session Laws of the state of New Mexico for

1 Consecutive weeks/day on the same

day as follows:

First Publication

September 23, 2025

Second Publication

Third Publication

Fourth Publication

Fifth Publication

Sixth Publication

Seventh Publication

Eighth Publication

Subscribed ans sworn before me this

23rd

day of

Septermber

2025

LATISHA ROMINE
Notary Public, State of New Mexico
Commission No. 1076338
My Commission Expires
05-12-2027

Latisha Romine

Notary Public, Eddy County, New Mexico

Copy of Publication:

This is to notify all interested parties, including: PBEX, LLC: Hydra Permian LLC; Mexco Energy Corporation; Penroc Oil Corporation; Marathon Oil Permian LLC; I Timothy 6, LLC; Lonsdale Resources LLC; KNK Energy; Heritage Exploration Permian, LLC; Chevron USA. Inc: WPX Energy Permian, LLC; CIBOLO RESOURCES, LLC; and their successors and assigns; that the New Mexico Oil Conservation Division will conduct a hearing on the application submitted by Permian Resources Operating, LLC (Applicant) for Case No. 25629. The hearing will be conducted on October 9, 2025, in a hybrid fashion, both virtually and in person at the Energy, Minerals, Natural Resources Department, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD website: https://www.emnrd.nm.gov/ocd/hearing-info/. In Case No. 25629, Applicant seeks an order pooling all uncommitted interests in the Wolfcamp formation underlying a 645.64-acre, more or less, standard horizontal spacing unit comprised of Lot 1, Lot 2, E/2 NW/4 and the NE/4 (N/2 equivalent) of irregular Section 31 and the N/2 of Section 32. Township 19 South, Range 28 East, Eddy County, New Mexico (Unit). The Unit will be dedicated to the following wells (Wells): Bolander 32 Fed Com 201H, which will be drilled from a surface hole location in the SE/4 NE/4 (Unit H) of Section 32 to a bottom hole location in the SW/4 NW/4 (Unit E) of Section 31. The completed interval of the Bolander 32 Fed Com 202H well will be located within 330° of the quarter-quarter section line separating the S/2 N/2 and the N/2 N/2 of Sections 31 and 32 to allow for the creation of a 645.64-acre standard horizontal spacing unit. Also to be considered will be the cost of drilling and completing the Wells. The Wells are located approximately 18.6 miles northeast of Carlsbad. New Mexico.

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