APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATION OF MARATHON OIL PERMIAN, LLC FOR COMPULSORY POOLING AND APPROVAL OF NON-STANDARD UNIT, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

Tumbler Operating Partners, LLC

Tumbler - David 36-24 Fed Com Wells (Bone Spring W2/W2)
Tumbler - David 36-24 Fed Com Wells (Bone Spring W2/E2)
Tumbler - David 36-24 Fed Com Wells (Bone Spring E2/E2)
Tumbler - David 36-24 Fed Com Wells (Bone Spring E2/W2)
Tumbler Wolfcamp - David 36-24 Fed Com Wells

SECOND REVISED EXHIBITS

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Tab 1

2	ALL INFORMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS
3	Case: 25462	APPLICANT'S RESPONSE
4	Date	September 16, 2025
5	Applicant	Tumbler Operating Partners, LLC
5	Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689
,	Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)
/	Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory
8		Pooling, Eddy County, New Mexico
_	Entries of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC)
9		EOG Resources (Bradfute Sayer, P.C.)
.0	Well Family	David 36-24 Federal Com
1	Formation/Pool	
1	Formation Name(s) or Vertical Extent:	Bone Spring Formation
_	Primary Product (Oil or Gas):	Oil
3	Pooling this vertical extent:	Bone Spring Formation
4	Pool Name and Pool Code (Only if NSP is requested):	
5	Well Location Setback Rules (Only if NSP is Requested):	
6	Well Location Setback rules (Only II NSF is requested).	
7	Spacing Unit	
8	Type (Horizontal/Vertical)	Horizontal
9	Size (Acres)	~395 acres
0	Building Blocks:	Quarter-quarter section (40 ac)
1	Orientation:	South-North
21	Description: TRS/County	W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 2 South, Range 34 East in Lea County, New Mexico
23	Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
	Other Situations	
4	Depth Severance: Y/N. If yes, description	No
5	Proximity Tracts: If yes, description	n/a
6	Proximity Defining Well: if yes, description	n/a
7	Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%
8		
9	Well(s)	
	Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status	Add wells as needed
0	(standard or non-standard)	
	Well #1	David 36-24 Federal Com 101H well, API# 30-025-XXXXX
		SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E
		BHL: 100' FNL & 660' FWL of Section 24, T26S-R34E
		Completion Target: Avalon at ~9505' Well Orientation: South to North
		Completion location expected to be standard
1	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E
•		LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
_	Completion Target (Formation, TVD and MD)	Avalon- TVD (~9505'), MD (~23000')

Received by OCD: 10/7/2025 4:36:04 PM	Page 6 of
Well #2 Horizontal Well First and Last Take Points	David 36-24 Federal Com 111H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~10,830' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E
35	LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~10,830'), MD (~24330')
Well #3	David 36-24 Federal Com 121H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 440' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 440' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 440' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11220'), MD (~24720')
Well #4	David 36-24 Federal Com 131H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~12395'), MD (~25895')
Well #5	David 36-24 Federal Com 135H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FWL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11565' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 660' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 660' FWL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11565'), MD (~25065')
46 AFE Capex and Operating Costs	
47 Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22
Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22
Justification for Supervision Costs	See AFEs at Exhibit A-4
50 Requested Risk Charge	200%; see Exhibit A, ¶ 23
Notice of Hearing	
Proposed Notice of Hearing	Submitted with online filing of Application
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3
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56 Land Ownership Schematic of the Spacing Unit	Exhibit A-2
57 Tract List (including lease numbers and owners)	Exhibits A-2 and A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice	n/a
Pooled Parties (including ownership type)	Exhibit A-3
Released to Imaging: 10/10/2025 10:13:24 AM Unlocatable Parties to be Pooled	See Exhibit C-2

	A A	B
Ownership Depth	Severance (including percentage above &	
61 below)		n/a
₆₂ Joinder		
Sample Copy of Pr	oposal Letter	Exhibit A-4
64 List of Interest Ow	ners (ie Exhibit A of JOA)	Exhibit A-3
65 Chronology of Cor	ntact with Non-Joined Working Interests	Exhibit A-5
66 Overhead Rates Ir	Proposal Letter	Exhibit A-4
67 Cost Estimate to D	rill and Complete	See AFEs at Exhibit A-4
68 Cost Estimate to E	quip Well	See AFEs at Exhibit A-4
69 Cost Estimate for	Production Facilities	See AFEs at Exhibit A-4
70 Geology		
71 Summary (including	ng special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
72 Spacing Unit Sche	matic	Exhibits A-2 & A-3
73 Gunbarrel/Lateral	Trajectory Schematic	Exhibit B-4
74 Well Orientation	(with rationale)	Exhibit B, ¶ 13(i)
75 Target Formation		Exhibits B-3 & B-4
76 HSU Cross Section		Exhibit B-3
77 Depth Severance	Discussion	n/a
78 Forms, Figures an	d Tables	
79 C-102		Exhibit A-1
80 Tracts		Exhibit A-2
81 Summary of Interes	ests, Unit Recapitulation (Tracts)	Exhibit A-3
82 General Location I	Map (including basin)	Exhibit B-1
83 Well Bore Location	n Map	See Exhibit A-1, Exhibit B-1
84 Structure Contour	Map - Subsea Depth	Exhibit B-2
85 Cross Section Loca	ation Map (including wells)	Exhibit B-3
86 Cross Section (incl	uding Landing Zone)	Exhibit B-3
87 Additional Inform	ation	
88 Special Provisions	•	n/a
		ided in this checklist is complete and accurate.
•	Attorney or Party Representative):	Sharon T. Shaheen
	ttorney or Party Representative):	Sharon T. Shaheen
92 Date:		Sept. 9, 2025

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4	Date	September 16, 2025	
5	Applicant	Tumbler Operating Partners, LLC	
6	Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689	
,	Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)	
/	Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory	
8		Pooling, Eddy County, New Mexico	
_	Entries of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC)	
9		EOG Resources (Bradfute Sayer, P.C.)	
10	Well Family	David 36-24 Federal Com	
11	Formation/Pool		
12	Formation Name(s) or Vertical Extent:	Bone Spring Formation	
	Primary Product (Oil or Gas):	Oil	
13	Pooling this vertical extent:	Bone Spring Formation	
14	Pool Name and Pool Code (Only if NSP is requested):		
15	Well Location Setback Rules (Only if NSP is Requested):		
16			
17	Spacing Unit Type (Horizontal/Vertical)	Horizontal	
18			
19	Size (Acres)	~395 acres	
20	Building Blocks:	Quarter-quarter section (40 ac)	
21	Orientation:	South-North	
22	Description: TRS/County	W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4 and NW/4NE/4 of irregular Section 36, Township 26 South, Range East in Lea County, New Mexico	
23	Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes	
	Other Situations		
24	Depth Severance: Y/N. If yes, description	No	
25	Proximity Tracts: If yes, description	n/a	
26	Proximity Defining Well: if yes, description	n/a	
27	Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%	
28		11.05%, 11.05%, 11.05%, 11.05%, 11.05%, 11.05%, 11.05%	
29	Well(s) Name & API (if assigned), surface and bottom hole location,	Add wells as needed	
	footages, completion target, orientation, completion status	Add wells as needed	
0	(standard or non-standard)		
	Well #1	David 36-24 Federal Com 103H well, API# 30-025-XXXXX	
		SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E	
		BHL: 100' FNL & 1980' FEL of Section 24, T26S-R34E	
		Completion Target: Avalon at ~9505' Well Orientation: South to North	
		Completion location expected to be standard	
1	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E	
27		LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E	
	Completion Target (Formation, TVD and MD)	Avalon- TVD (~9505'), MD (~23000')	

Received by OCD: 10/7/2025 4:36:04 PM	Page 9 of
Well #2 Horizontal Well First and Last Take Points	David 36-24 Federal Com 113H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~10,830' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E
35	LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD) Well #3	Bone Spring - TVD (~10,830'), MD (~24330') David 36-24 Federal Com 123H, API No. 30-025-XXXXX
37	SHL: ~Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2200' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 2,200' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 2,200' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11220'), MD (~24720')
Well #4	David 36-24 Federal Com 133H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~12395'), MD (~25895')
Well #5	David 36-24 Federal Com 137H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1980' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11565' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,980' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11565'), MD (~25065')
46 AFE Capex and Operating Costs	
47 Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22
Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22
Justification for Supervision Costs	See AFEs at Exhibit A-4
50 Requested Risk Charge	200%; see Exhibit A, ¶ 23
51 Notice of Hearing	
Proposed Notice of Hearing	Submitted with online filing of Application
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3
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56 Land Ownership Schematic of the Spacing Unit	Exhibit A-2
57 Tract List (including lease numbers and owners)	Exhibits A-2 and A-3
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Pooled Parties (including ownership type)	Exhibit A-3
Released to Imaging: 10/10/2025 10:13:24 AM Unlocatable Parties to be Pooled	See Exhibit C-2

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Ownership Depth Severance (including percentage above &	
61 below)	n/a
₆₂ Joinder	
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65 Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
of Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
68 Cost Estimate to Equip Well	See AFEs at Exhibit A-4
Cost Estimate for Production Facilities	See AFEs at Exhibit A-4
70 Geology	
31 Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
72 Spacing Unit Schematic	Exhibits A-2 & A-3
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
74 Well Orientation (with rationale)	Exhibit B, ¶ 13(i)
75 Target Formation	Exhibits B-3 & B-4
76 HSU Cross Section	Exhibit B-3
77 Depth Severance Discussion	n/a
78 Forms, Figures and Tables	
79 C-102	Exhibit A-1
80 Tracts	Exhibit A-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
83 Well Bore Location Map	See Exhibit A-1, Exhibit B-1
Structure Contour Map - Subsea Depth	Exhibit B-2
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-3
Additional Information	
Special Provisions/Stipulations	n/a
© CERTIFICATION: I hereby certify that the information pro	
Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92 Date:	Sept. 9, 2025

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4 Date	:	September 16, 2025	
5 Appli	cant	Tumbler Operating Partners, LLC	
	gnated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689	
	cant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)	
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Entrie	es of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)	
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_	ation Name(s) or Vertical Extent:	Bone Spring Formation	
Prima	ary Product (Oil or Gas):	Oil	
Pooli	ng this vertical extent:	Bone Spring Formation	
Pool I	Name and Pool Code (Only if NSP is requested):		
Well	Location Setback Rules (Only if NSP is Requested):		
17 Spaci	ing Unit		
_	(Horizontal/Vertical)	Horizontal	
Size (Acres)	~395 acres	
Buildi	ing Blocks:	Quarter-quarter section (40 ac)	
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	dard Horizontal Well Spacing Unit (Y/N), If No, describe and proval of non-standard unit requested in this application?	Yes	
Othe	r Situations		
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Proxi	mity Tracts: If yes, description	n/a	
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Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~10,830'), MD (~24330')
Well #3	David 36-24 Federal Com 124H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 880' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~11220' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 880' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 880' FEL of Section 24, T26S-R34E
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39 Well #4	David 36-24 Federal Com 134H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 660' FEL of Section 24, T26S-R34E Completion Target: Bone Spring at ~12395' Well Orientation: South to North Completion location expected to be standard
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Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	See Exhibit A-1, Exhibit B-1
Structure Contour Map - Subsea Depth	Exhibit B-2
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-3
Additional Information	
Special Provisions/Stipulations	n/a
© CERTIFICATION: I hereby certify that the information pro	· · · · · · · · · · · · · · · · · · ·
Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92 Date:	Sept. 9, 2025

2	ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS		
3	Case: 25465	APPLICANT'S RESPONSE	
4	Date	September 16, 2025	
5	Applicant	Tumbler Operating Partners, LLC	
6	Designated Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689	
7	Applicant's Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)	
/	Case Title:	Application of Tumbler Operating Partners, LLC for Compulsory	
8		Pooling, Eddy County, New Mexico	
	Entries of Appearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC)	
9		EOG Resources (Bradfute Sayer, P.C.)	
10	Well Family	David 36-24 Federal Com	
11	Formation/Pool		
12	Formation Name(s) or Vertical Extent:	Bone Spring Formation	
12	Primary Product (Oil or Gas):	Oil	
13	Pooling this vertical extent:	Bone Spring Formation	
14	Pool Name and Pool Code (Only if NSP is requested):		
15	Well Location Setback Rules (Only if NSP is Requested):		
16			
17	Spacing Unit Type (Horizontal/Vertical)	Horizontal	
18			
19	Size (Acres)	~395 acres	
20	Building Blocks:	Quarter-quarter section (40 ac)	
21	Orientation:	South-North	
22	Description: TRS/County	E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4 and NE/4NW/4 of irregular Section 36, Township 26 South, Range East in Lea County, New Mexico	
22	Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes	
23	Other Situations		
24	Depth Severance: Y/N. If yes, description	No	
25	Proximity Tracts: If yes, description	n/a	
26	, , , , , , , , , , , , , , , , , , ,	n/a	
27	Proximity Defining Well: if yes, description	•	
28	Applicant's Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%	
29	Well(s)		
	Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status	Add wells as needed	
ın	(standard or non-standard)		
,,,	Well #1	David 36-24 Federal Com 102H well, API# 30-025-XXXXX	
		SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E	
		BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E	
		Completion Target: Avalon at ~9505'	
		Well Orientation: South to North Completion location expected to be standard	
31	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E	
	THORIZONIAN WENT HIST AND LAST TAKE FORMS	LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E	
52	Completion Target (Formation, TVD and MD)	Avalon- TVD (~9505'), MD (~23000')	

Le	<u>ceived by OCD: 10/7/2025 4:36:04 PM</u>	Page 15 of 3
_	Well #2	David 36-24 Federal Com 112H, API No. 30-025-XXXXX
		SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E
		BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E
		Completion Target: Bone Spring at ~10,830'
		Well Orientation: South to North
34		Completion location expected to be standard
	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980'FWL of Section 36, T26S-R34E
35	0 1 1 7 1 1 7 1 1 7 1 1 1 1 1 1 1 1 1 1	LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E
6	Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~10,830'), MD (~24330')
	Well #3	David 36-24 Federal Com 122H, API No. 30-025-XXXXX
		SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1760' FWL of Section 24, T26S-R34E
		Completion Target: Bone Spring at ~11220'
		Well Orientation: South to North
. 7		Completion location expected to be standard
,,	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,760' FWL of Section 36, T26S-R34E
,		LTP: ~100' FNL & 1,760' FWL of Section 24, T26S-R34E
8	Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~11220'), MD (~24720')
39	Well #4	David 36-24 Federal Com 132H, API No. 30-025-XXXXX
	WCII II T	SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E
		BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E
		Completion Target: Bone Spring at ~12395'
		Well Orientation: South to North
10		Completion location expected to be standard
	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E
1		LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E
12	Completion Target (Formation, TVD and MD)	Bone Spring - TVD (~12395'), MD (~25895')
	Well #5	David 36-24 Federal Com 136H, API No. 30-025-XXXXX
		SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E
		BHL: ~100' FNL & 1980' FWL of Section 24, T26S-R34E
		Completion Target: Bone Spring at ~11565'
		Well Orientation: South to North
13		Completion location expected to be standard
	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,980' FWL of Section 36, T26S-R34E
14	Completion Target (Formation, TVD and MD)	LTP: ~100' FNL & 1,980' FWL of Section 24, T26S-R34E Bone Spring - TVD (~11565'), MD (~25065')
15		
16	AFE Capex and Operating Costs	\$10,000; soo Eyhibit A # 22
17	Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22
48	Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22
49	Justification for Supervision Costs	See AFEs at Exhibit A-4
50	Requested Risk Charge	200%; see Exhibit A, ¶ 23
51	Notice of Hearing	
52	Proposed Notice of Hearing	Submitted with online filing of Application
53	Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E, E-1, E-2, E-3
54	Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
55	Ownership Determination	
56	Land Ownership Schematic of the Spacing Unit	Exhibit A-2
57	Tract List (including lease numbers and owners) If approval of Non-Standard Spacing Unit is requested, Tract List	Exhibits A-2 and A-3
58		n/a
	Pooled Parties (including ownership type)	Exhibit A-3
59	leased to Imaging: 10/10/2025 10:13:24 AM	

Received by OCD: 10///2025 4:36:04 PM	Page 16 of
Ownership Depth Severance (including percentage above &	
61 below)	n/a
₆₂ Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
65 Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Overhead Rates In Proposal Letter	Exhibit A-4
67 Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
68 Cost Estimate to Equip Well	See AFEs at Exhibit A-4
69 Cost Estimate for Production Facilities	See AFEs at Exhibit A-4
70 Geology	
71 Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
72 Spacing Unit Schematic	Exhibits A-2 & A-3
73 Gunbarrel/Lateral Trajectory Schematic	Exhibit B-4
74 Well Orientation (with rationale)	Exhibit B, ¶ 13(i)
75 Target Formation	Exhibits B-3 & B-4
76 HSU Cross Section	Exhibit B-3
77 Depth Severance Discussion	n/a
78 Forms, Figures and Tables	·
79 C-102	Exhibit A-1
80 Tracts	Exhibit A-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
general Location Map (including basin)	Exhibit B-1
83 Well Bore Location Map	See Exhibit A-1, Exhibit B-1
Structure Contour Map - Subsea Depth	Exhibit B-2
85 Cross Section Location Map (including wells)	Exhibit B-3
86 Cross Section (including Landing Zone)	Exhibit B-3
87 Additional Information	
88 Special Provisions/Stipulations	n/a
89 CERTIFICATION: I hereby certify that the information provi	ded in this checklist is complete and accurate.
90 Printed Name (Attorney or Party Representative):	Sharon T. Shaheen
Signed Name (Attorney or Party Representative):	Sharon T. Shaheen
92 Date:	Sept. 9, 2025

_	PULSORY POOLING APPLICAT	
	RMATION IN THE APPLICATION MUST BE	SUPPORTED BY SIGNED AFFIDAVITS
Case: 254	66	APPLICANT'S RESPONSE
Date		September 16, 2025
Applicant		Tumbler Operating Partners, LLC
Designated	Operator & OGRID (affiliation if applicable)	Tumbler Operating Partners, LLC, 329689
Applicant's	Counsel:	Spencer Fane, LLP (Sharon T. Shaheen)
Case Title:		Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Eddy County, New Mexico
Entries of A	ppearance/Intervenors:	Marathon Oil Permian (Hardy McLean LLC) EOG Resources (Bradfute Sayer, P.C.)
Well Family		David 36-24 Federal Com
Formation/	Pool	
Formation N	Name(s) or Vertical Extent:	Wolfcamp
Primary Pro	duct (Oil or Gas):	Oil
Pooling this	vertical extent:	Wolfcamp Formation
Pool Name	and Pool Code (Only if NSP is requested):	96776 JABALINA; WOLFCAMP, SOUTHWEST
	on Setback Rules (Only if NSP is Requested):	Statewide
<u> </u>		
Spacing Uni	t ontal/Vertical)	Harizontal
ļ '' `	ontally vertical)	Horizontal
Size (Acres)		~1579 acres
Building Blo	cks:	Quarter-quarter section (40 ac)
Orientation:		South-North
Description:	: TRS/County	Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico
	orizontal Well Spacing Unit (Y/N), If No, describe and of non-standard unit requested in this application?	No; Yes
Other Situa	tions	
Depth Sever	rance: Y/N. If yes, description	No
Proximity Tr	racts: If yes, description	n/a
Proximity D	efining Well: if yes, description	n/a
Applicant's	Ownership in Each Tract	Tract 1: 11.05%; Tract 2: 11.05%; Tract 3: 11.05%; Tract 4: 0.00%
Well(s)		
Name & API footages, co	(if assigned), surface and bottom hole location, impletion target, orientation, completion status	Add wells as needed
well #1	r non-standard)	David 36-24 Federal Com 201H well, API# 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 440' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
Horizontal V	Vell First and Last Take Points	FTP: ~100' FSL & 440' FWL of Section 36, T26S-R34E
		LTP: ~100' FNL & 440' FWL of Section 24, T26S-R34E
	Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
Well #2		David 36-24 Federal Com 202H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1310' FWL of Section 24, T26S-R34E Completion Target: Wolfermont ~1377E'
		Completion Target: Wolfcamp at ~12775' Well Orientation: South to North
		Completion location expected to be standard
Horizontal V	Vell First and Last Take Points	FTP: ~100' FSL & 1,310' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,310' FWL of Section 24, T26S-R34E
Completion	Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')

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37	Well #3	David 36-24 Federal Com 203H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2200' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
38	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 2,200' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 2,200' FWL of Section 24, T26S-R34E
39	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
40	Well #4 Horizontal Well First and Last Take Points	David 36-24 Federal Com 204H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2200' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard FTP: ~100' FSL & 2,200' FEL of Section 36, T26S-R34E
41		LTP: ~100' FNL & 2,200' FEL of Section 24, T26S-R34E
42	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
43	Well #5	David 36-24 Federal Com 205H, API No. 30-025-XXXXX SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1310' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
44	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,310' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,310' FEL of Section 24, T26S-R34E
45	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
46	Well #6	David 36-24 Federal Com 206H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 440' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~12775' Well Orientation: South to North Completion location expected to be standard
47	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 440' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 440' FEL of Section 24, T26S-R34E
48	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~12775'), MD (~26275')
49	Well #7	David 36-24 Federal Com 221H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 880' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
50	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 880' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 880' FWL of Section 24, T26S-R34E
51	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
52	Well #8	David 36-24 Federal Com 222H, API No. 30-025-XXXXX SHL: Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 1760' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
53	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,760' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 1,760' FWL of Section 24, T26S-R34E
54	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
55	Well #9	David 36-24 Federal Com 223H, API No. 30-025-XXXXX SHL: Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E BHL: ~100' FNL & 2600' FWL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
56	Horizontal Well First and Last Take Points	FTP: ~100' FSL & 2,600' FWL of Section 36, T26S-R34E LTP: ~100' FNL & 2,600' FWL of Section 24, T26S-R34E
57	Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')

Well #10	David 36-24 Federal Com 224H, API No. 30-025-XXXXX
	SHL: Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E
	BHL: ~100' FNL & 1760' FEL of Section 24, T26S-R34E
	Completion Target: Wolfcamp at ~13110'
	Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 1,760' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 1,760' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
Well #11	David 36-24 Federal Com 225H, API No. 30-025-XXXXX SHL: Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E BHL: ~100' FNL & 880' FEL of Section 24, T26S-R34E Completion Target: Wolfcamp at ~13110' Well Orientation: South to North Completion location expected to be standard
Horizontal Well First and Last Take Points	FTP: ~100' FSL & 880' FEL of Section 36, T26S-R34E LTP: ~100' FNL & 880' FEL of Section 24, T26S-R34E
Completion Target (Formation, TVD and MD)	Wolfcamp - TVD (~13110'), MD (~26610')
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000; see Exhibit A, ¶ 22
Production Supervision/Month \$	\$1000; see Exhibit A, ¶ 22
Justification for Supervision Costs	See AFEs at Exhibit A-4
Requested Risk Charge	200%; see Exhibit A, ¶ 23
Notice of Hearing Proposed Notice of Hearing	Submitted with online filing of Application
Proposed Notice of Hearing Proof of Mailed Notice of Hearing (20 days before h	Submitted with online filing of Application hearing) Exhibits E, E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before lagonomership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-2
Tract List (including lease numbers and owners) (including lease numbers and owners) of Tracts sub	Exhibits A-2 and A-3 spect to n/a
rs (including lease numbers and owners) of Tracts sub rr Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	See Exhibit C-2
Ownership Depth Severance (including percentage	above & n/a
Joinder Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working In	iterests Exhibit A-5
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	See AFEs at Exhibit A-4
Cost Estimate to Equip Well Cost Estimate for Production Facilities	See AFEs at Exhibit A-4 See AFEs at Exhibit A-4
Geology	See An Ed de Exhibitera 4
Summary (including special considerations)	See Exhibit B, ¶ 13; see also Exhibit B, ¶ 11
Spacing Unit Schematic	Exhibits A-2 & A-3
Gunbarrel/Lateral Trajectory Schematic Well Orientation (with rationale)	Exhibit B-4 Exhibit B, ¶ 13(i)
Target Formation (with rationale)	Exhibits B-3 & B-4
HSU Cross Section	Exhibit B-3
Depth Severance Discussion	n/a
Forms, Figures and Tables	Cubilitie A 4
7 C-102 8 Tracts	Exhibit A-1 Exhibit A-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	See Exhibit A-1, Exhibit B-1
structure Contour Map - Subsea Depth Cross Section Location Map (including wells)	Exhibit B-2 Exhibit B-3
Cross Section Location Map (including wells) Including Landing Zone)	Exhibit B-3
satisfies Section (Including Editing Editing) Additional Information	
Special Provisions/Stipulations	n/a
CERTIFICATION: I hereby certify that the information	ation provided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representativ	•
Signed Name (Attorney or Party Representative deleased to Imaging: 10/10/2025 10:13:24 2	e): Sharon T. Shaheen
CHEMPER IN THRUSTIES, TW/TU/4U4.1 TH. I.J.: 24	Sept. 9, 2025

Tab 2

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25462

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 101H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 111H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 121H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 131H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 135H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

WHEREFORE, Tumbler requests that this application be set for hearing before an examiner of the Oil Conservation Division on July 10, 2025, and that, after notice and hearing as required by law, the Division enter an order:

A. Creating a standard 395.05-acre, more or less, HSU comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following 5 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 101H; David 36-24 Federal Com 111H; David 36-24 Federal Com 121H; David 36-24 Federal Com 131H; and David 36-24 Federal Com 135H.
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

SPENCER FANE, LLP

/s/ Sharon T. Shaheen
Sharon T. Shaheen
Post Office Box 2307
Santa Fe, NM 87504-2307
(505) 986-2678
sshaheen@spencerfane.com
ec: dortiz@spencerfane.com

Attorneys for Tumbler Operating Partners, LLC

Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 101H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 111H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 135H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25463

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 103H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 113H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 123H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;

- David 36-24 Federal Com 133H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 137H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

WHEREFORE, Tumbler requests that this application be set for hearing before an examiner of the Oil Conservation Division on July 10, 2025, and that, after notice and hearing as required by law, the Division enter an order:

- A. Creating a standard 394.75-acre, more or less, HSU comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and SW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;
 - B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 103H; David 36-24 Federal Com 113H; David 36-24 Federal Com 123H; David 36-24 Federal Com 137H.
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

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Attorneys for Tumbler Operating Partners, LLC

Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 103H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 113H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 133H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 137H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25464

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 104H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 114H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 124H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E;

- David 36-24 Federal Com 134H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 138H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

WHEREFORE, Tumbler requests that this application be set for hearing before an examiner of the Oil Conservation Division on July 10, 2025, and that, after notice and hearing as required by law, the Division enter an order:

- A. Creating a standard 394.59-acre, more or less, HSU comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;
 - B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following 5 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 104H; David 36-24 Federal Com 114H; David 36-24 Federal Com 124H; David 36-24 Federal Com 134H; and David 36-24 Federal Com 138H.
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

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Attorneys for Tumbler Operating Partners, LLC

Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New *Mexico*. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 104H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 114H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 134H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 138H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25465

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 5 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 102H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 112H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 122H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 132H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 136H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E.
- 4. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 5. Approval of the HSU and the pooling of all mineral interest owners in the Bone Spring formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this HSU should be pooled and Tumbler should be designated the operator of the HSU.

WHEREFORE, Tumbler requests that this application be set for hearing before an examiner of the Oil Conservation Division on July 10, 2025, and that, after notice and hearing as required by law, the Division enter an order:

A. Creating a standard 394.89-acre, more or less, HSU comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Bone Spring formation underlying the HSU;
- C. Allowing the drilling of the following 5 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 102H; David 36-24 Federal Com 112H; David 36-24 Federal Com 122H; David 36-24 Federal Com 132H; and David 36-24 Federal Com 136H.
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon.

- E. Authorizing Tumbler to recover its costs of drilling, equipping and completing the wells;
- F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

SPENCER FANE, LLP

/s/ Sharon T. Shaheen
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Attorneys for Tumbler Operating Partners, LLC

Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 102H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 112H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 122H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 132H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 136H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATION

Tumbler Operating Partners, LLC, OGRID No. 329689 ("Tumbler"), through its undersigned counsel Spencer Fane, LLP (Sharon T. Shaheen), hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico, and pooling all mineral interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. In support of its application, Tumbler states as follows:

- 1. Tumbler is a working interest owner in the proposed HSU and has the right to drill thereon.
 - 2. Tumbler seeks to dedicate the following 11 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 201H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 202H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 203H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,200'

FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 204H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 205H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 206H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 440' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 221H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 880' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 222H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 223H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,600' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 224H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 225H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E.

- 4. The David 36-24 Fed Com 223H is proposed to be drilled on the boundary of the East Half and the West Half of the sections to be pooled. In addition, Tumbler intends to use common facilities for the proposed wells, which will result in less impact to the surface.
- 5. Tumbler has in good faith sought and been unable to obtain voluntary agreement for the development of these lands from all of the mineral interest owners in the HSU.
- 6. Approval of the HSU as a non-standard unit and the pooling of all mineral interest owners in the Wolfcamp formation underlying the HSU will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 7. In order to permit Tumbler to obtain its just and fair share of the oil and gas underlying the subject lands, the non-standard unit should be approved, all uncommitted interests in this HSU should be pooled, and Tumbler should be designated the operator of the HSU.

WHEREFORE, Tumbler requests that this application be set for hearing before an examiner of the Oil Conservation Division on July 10, 2025, and that, after notice and hearing as required by law, the Division enter an order:

A. Approving a non-standard 1579.28-acre, more or less, HSU comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico;

- B. Pooling all mineral interests in the Wolfcamp formation underlying the HSU;
- C. Allowing the drilling of the following 11 ~2.5-mile wells in the proposed HSU: David 36-24 Federal Com 201H, David 36-24 Federal Com 202H, David 36-24 Federal Com 203H, David 36-24 Federal Com 204H, David 36-24 Federal Com 205H, David 36-24 Federal Com 206H, David 36-24 Federal Com 221H, David 36-24 Federal Com 222H, David 36-24 Federal Com 223H, David 36-24 Federal Com 224H, and David 36-24 Federal Com 225H;
 - D. Designating Tumbler as operator of the HSU and the wells to be drilled thereon;

E. Authorizing Tumbler to recover its costs of drilling, equipping, and completing the wells;

F. Approving the operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

G. Imposing a 200% penalty for the risk assumed by Tumbler in drilling and completing the well against any interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

SPENCER FANE, LLP

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Attorneys for Tumbler Operating Partners, LLC

Application of Tumbler Operating Partners, LLC for Approval of a Non-Standard Unit and Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico and pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 201H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 202H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 203H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 2,200' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 204H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 205H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 206H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 221H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 880' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 222H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 223H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 2,600' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 224H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 225H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Tab 3

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

REVISED SELF-AFFIRMED STATEMENT OF LANDMAN NICHOLAS WEEKS

- I, Nicholas Weeks, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- I am a landman employed as Vice President with Tumbler Operating Partners, LLC
 ("TOP"), and I am familiar with the subject applications and the lands involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling application (the "Application") pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have previously testified before the New Mexico Oil Conservation Division as an expert witness. My credentials as an expert in petroleum land matters have been accepted by the Division and previously made a matter of record. I graduated from the University of North Texas in 2006 with a B.S. in Biology and from SMU Dedman School of Law in 2011 with a J.D. I have

Exhibit A

worked on New Mexico oil and gas matters since 2015 and currently serve as Vice President of Tumbler Operating Partners, LLC ("TOP").

- 5. In Case No. 25462, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:
 - David 36-24 Federal Com 101H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 111H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 121H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 440' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 131H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E; and
 - David 36-24 Federal Com 135H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FWL of Section 24, T26S-R34E.

- 6. In Case No. 25463, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2 E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:
 - David 36-24 Federal Com 103H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 113H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 123H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 2,200' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;
 - David 36-24 Federal Com 133H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and
 - David 36-24 Federal Com 137H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FEL of Section 24, T26S-R34E.
- 7. In Case No. 25464, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2 E/2 of

Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:

- David 36-24 Federal Com 104H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 114H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 124H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 880' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 134H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 138H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 660' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 660' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 660' FEL of Section 24, T26S-R34E.
- 8. In Case No. 25465, TOP seeks an order pooling all uncommitted interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) pool in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2 W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. TOP proposes to drill the following 2.5-mile wells in the proposed HSU:

- David 36-24 Federal Com 102H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 112H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 122H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,760' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 132H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 136H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,980' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,980' FWL of Section 24, T26S-R34E.
- 9. In Case No. 25466, TOP seeks an order pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) in a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Tumbler seeks to dedicate the following 11 ~2.5-mile wells to the proposed HSU:
 - David 36-24 Federal Com 201H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 440' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 440' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 202H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,310' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 203H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 2,200' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,200' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 204H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location 100' FNL & 2,200' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,200' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 205H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,310' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,310' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 206H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 440' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 440' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 440' FEL of Section 24, T26S-R34E;
- David 36-24 Federal Com 221H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 880' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 880' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 222H well, to be horizontally drilled from a surface hole location in Lot 4 (SW/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,760' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FWL of Section 24, T26S-R34E;
- David 36-24 Federal Com 223H well, to be horizontally drilled from a surface hole location in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 2,600' FWL of Section 24, T26S-R34E, with a first take point 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and a last take point 100' FNL & 2,600' FWL of Section 24, T26S-R34E;

- David 36-24 Federal Com 224H well, to be horizontally drilled from a surface hole location in Lot 2 (SW/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 1,760' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and
- David 36-24 Federal Com 225H well, to be horizontally drilled from a surface hole location in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, to a bottom hole location ~100' FNL & 880' FEL of Section 24, T26S-R34E, with a first take point 100' FSL & 880' FEL of Section 36, T26S-R34E, and a last take point 100' FNL & 880' FEL of Section 24, T26S-R34E.
- 10. The completed intervals and first and last take points for the wells proposed in Case Nos. **25462-25465** will meet statewide setback requirements for horizontal wells. In Case No. 26466, the David 36-24 Fed Com 223H is proposed to be drilled on the boundary of the East Half and the West Half of the sections to be pooled. With approval of a non-standard spacing unit, the wells proposed in Case No. **25466** will meet statewide setback requirements for horizontal wells.
- 11. Approval of the HSUs and pooling of all mineral interest owners in the respective formations, as proposed in Case Nos. **25462-25466**, will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 12. Tumbler intends to use two common facilities for the proposed wells, which will result in less impact to the surface.
- 13. Marathon Oil Permian, LLC ("Marathon") submitted competing applications in Case Nos. 25541-25542 seeking to compulsory pool interest owners in non-standard 1,579.28-acre horizontal spacing unit(s) comprised of the same acreage and developing the same formations as the wells proposed by TOP.
- 14. A Form C-102 for each well is included as **Exhibit A-1**. The Form C-102 also indicates the locations of each surface hole, bottom hole, and the first and last take points.
- 15. A plat for each proposed spacing unit showing tracts, tract ownership, and applicable lease numbers is included in **Exhibit A-2**.

- 16. **Exhibit A-3** includes the unit recap, highlighting the working interest parties to be pooled for each proposed spacing unit. In addition, Exhibit A-3 includes a list of overriding royalty interest owners (ORRIs) to be pooled. The same ORRIs are being pooled in each spacing unit.
- 17. A sample of the well proposal letter and the authority for expenditure ("AFE") for each well is included in **Exhibit A-4**. The estimated costs of the wells set forth in the AFEs are fair, reasonable, and comparable to the costs of other wells of similar depths and lengths drilled in this area of New Mexico.
- 18. A chronology of contacts with the non-joined working interest owners is attached as **Exhibit A-5**.
- 19. **Exhibit A-6** is a plat of the proposed non-standard proration unit, showing the affected parties who received notice.
 - 20. There are no depth severances in the formations being pooled.
- 21. TOP has conducted a diligent search of the public records in Eddy County, New Mexico, where the wells will be located, and conducted phone directory and computer searches to obtain contact information for parties entitled to notification. TOP mailed all working interest owners a well proposal, including an Authorization for Expenditure ("AFE"), for each well.
- 22. TOP has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells.
- 23. TOP requests the Division to approve operating charges and costs of supervision while drilling of \$10,000/month and, after completion, \$1,000/month, together with a provision adjusting the rates pursuant to the COPAS accounting procedures
- 24. TOP requests the maximum cost, plus 200% risk charge, be assessed against non-consenting working interest owners.

- 25. TOP requests that it be designated operator of the wells.
- 26. Record title indicates that TOP controls approximately 9% interest and Marathon holds approximately 43% in the proposed HSU. The remaining ~48% is divided among 14 working interest owners, only one of which owns more than 15%.
- 27. TOP obtained its initial working interest in the acreage in November 2019. Marathon acquired its initial interest in 2017 and, after four years, accumulated a plurality in the subject area. Since 2021, however, Marathon has not acquired additional interests. Despite receiving compulsory pooling orders in Case Nos. 23355–23358 (2023) and approved permits for Goliath wells as early as February 2024, Marathon failed to advance development. By April 2024, Marathon held four additional Goliath permits but it sought a one-year extension in Case Nos. 24398–24401 rather than drilling. By December 2024, Marathon had amassed 17 approved Goliath permits and allowed the pooling orders to expire without seeking a further extension or preparing to propose new wells. Marathon's actions demonstrate a pattern of delay and non-development.
- 28. Although Marathon controlled the plurality of interest, it does not appear to be sufficient for the project to secure a place on Marathon's drill schedule. Marathon has described the Goliath wells as "discretionary," with the land team having to request that the asset team add them to the schedule. In a January 22, 2025 email, Marathon's own landmen indicated that there was not a timeline for Marathon's development of the Goliath wells, i.e., the wells were absent from the drill schedule. By June of 2025—more than a month after TOP proposed its David 36-24 development and filed its pooling applications—Marathon asserted that the wells were now on its rig schedule with a "2027" spud date. Despite this assertion, no definitive spud date has ever been communicated. This pattern, and Marathon's own words, reflect not only repeated deferrals in favor of permit extensions, but also a lack of capital focus on the project. Marathon's capital

guidance does not appear to support near-term or even mid-term development of the Goliath wells, and the absence of a firm drilling commitment demonstrates that the project is not a priority within Marathon's investment strategy.

- 29. TOP made a good-faith effort to reach agreement with Marathon before filing its applications, as detailed in Exhibit A-6:
 - a. Over the course of more than a year, TOP engaged with a succession of Marathon landmen in search of a deal structure that might incentivize Marathon to develop its permits. Responses ranged from sporadic engagement to clear indifference. For example, after TOP submitted one trade concept, Marathon responded that it didn't "have the time to go through our various portfolio to put a trade schedule together for your consideration."
 - b. TOP also proposed a co-development concept under which it would drill and complete the Goliath wells. In a March 2025 email, Marathon's landman stated that Marathon doesn't need Tumbler's help to drill its wells.
- 30. If TOP is not named operator, Marathon's past performance and unchanged circumstances suggests that development will continue to be delayed. Although the Goliath wells are now nominally on Marathon's drill schedule, they are not slated to spud before Q1 2027, and Marathon has not provided a firm date. Further, as demonstrated by Marathon's communications, the Goliath wells have been the equivalent of "18+ months out" since February of 2024. As a result, the likely outcome is another set of pooling order extension requests, drilling permit extensions and continued deferral of development. The record suggests Marathon's strategy has been to block third-party development rather than advance its own.

- 31. TOP sent out its well proposals immediately after Marathon's previous pooling orders expired, on April 25, 2025, and filed the instant applications on June 11, 2025.
- 32. The exhibits attached hereto were prepared by me or compiled from TOP's business records under my supervision.
- 33. The granting of the applications is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
 - 34. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this

statement is true and correct.

Nicholas Weeks

DATE



Page 56 of 322 C-102

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type: ■ Initial Submittal

□ Amended Report

□ As Drilled

API Number					Pool Name WC-025 G-08 S233412K; Bone Spring								
			Property Na David 36-2		Com				Well Numb	Well Number 101H			
OGRID No. Operator 1 329689 Tumbler C			Operator Na Tumbler Op	ame perating Pa	artners LLC					Ground Lev 3,202'	Ground Level Elevation 3,202'		
Surface	e Owner: 🔳 S	State □ Fee □	Tribal Fed	eral			Mineral Owner:	tate 🗆	Fee □ Tribal	■ Federal			
					Su	rface	e Location						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ude	Longitude	County		
	36	26S	34E	4	327' FSL		1,044' FWL	N 32.	001161	W 103.428757	Lea		
	1	1			Botto	om H	ole Location				I		
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ude	Longitude	County		
D	24	26S	34E	4	100' FNL		660' FWL	N 32.	035817	W 103.430047	Lea		
		1			.1						1		
	ted Acres	Infill or Defi	ning Well	Defining	g Well API		Overlapping Spacing U	Unit (Y	´	dation Code			
395.05		Infill					N		С				
Order 1	Numbers.						Well setbacks are unde	er Com	mon Ownershi	p: ■Yes □No			
					Kick	Off I	Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ude	Longitude	County		
	36	26S	34E	4	327' FSL		1,044' FWL	N 32.	001161	W 103.428757	Lea		
	1	1			First'	Take	e Point (FTP)				I .		
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ude	Longitude	County		
	36	26S	34E	4	100' FSL		660' FWL	N 32.	000541	W 103.430005	Lea		
	1				Last	Take	Point (LTP)			1			
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude Lo		Longitude	County		
D	24	26S	34E		100' FNL		660' FWL	N 32.	035817	W 103.430047	Lea		
	1		1					-		l			
	ed Area or Ar unitization A	ea of Uniform I	nterest	Spacing Unit Type Horize			zontal Ground Floor El		Elevation:				
		<u> </u>											
OPER/	ATOR CERT	IFICATIONS				S	SURVEYOR CERTIFICA	ATION	NS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					n	hereby certify that the wel wrveys made by me or unde ny belief.							
consent in each	If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.												

Certificate Number

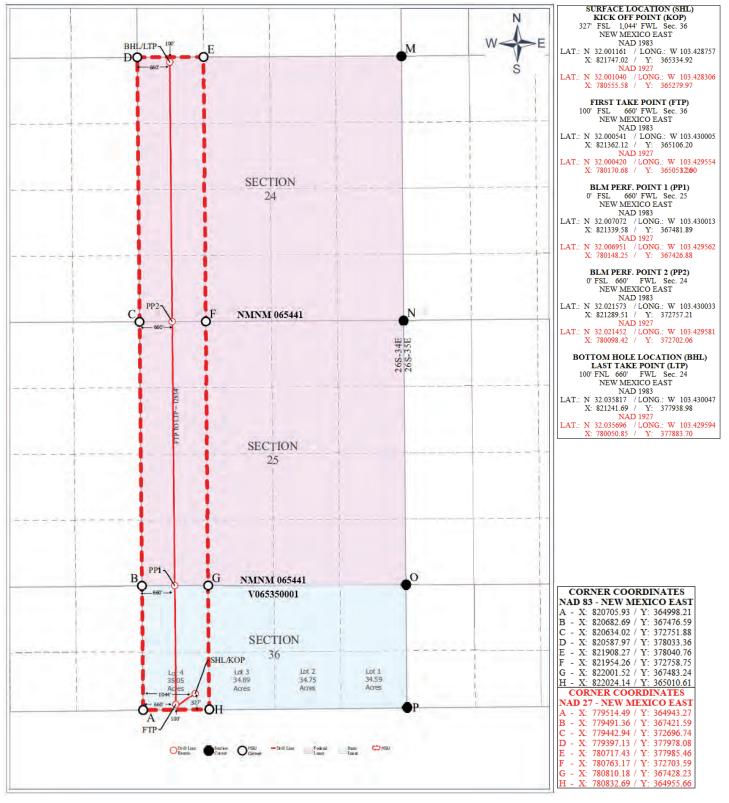
Signature and Seal of Professional Surveyor

Date of Survey

Date

Signature

Printed Name



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024	
Submit Electronically	
via OCD Permitting	
Initial Submittal	

0.1.1.1	Initial Submittal
Submittal Type:	☐ Amended Report
	☐ As Drilled

WELL LOCATION INFORMATION

API Number						Pool Name WC-025 G-08 S233412K; Bone Spring				
				Property Name David 36-24 Federal Com					Well Number 102H	
OGRID No. Operator 329689 Tumbler 0					Partners LLC				Ground Level Elevation 3,195'	
Surface	e Owner:	State □ Fee □	l Tribal 🗆 Fe	ederal		Mineral Owner:	■ State □ Fee	🗆 Tribal 🗏	Federal	
					Sur	rface Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
	36	26S	34E	3	305' FSL	1,863' FWL	N 32.0011	03 V	/ 103.426115	Lea
					Botto	m Hole Location		<u> </u>		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
С	24	26S	34E		100' FNL	1,980' FWL	N 32.0358	02 V	/ 103.425785	Lea
		-	1				l			
Dedicated Acres Infill or Defin 394.89 Infill		ining Well	Well Defining Well API		Overlapping Spac	11 8 1 8 ()		ation Code		
Order 1	Numbers.	1		•		Well setbacks are	under Common	Ownership: I	■Yes □No	
					Kick	Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
	36	26S	34E	3	305' FSL	1,863' FWL	N 32.0011	03 V	/ 103.426115	Lea
					First	Take Point (FTP)		<u> </u>		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
	36	26S	34E	3	100' FSL	1,980' FWL	N 32.0005	45 V	/ 103.425747	Lea
		1	1	•	Last T	Γake Point (LTP)	1	•		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County
С	24	26S	34E		100' FNL	1,980' FWL	N 32.0358	02 V	/ 103.425785	Lea
	•	•	•			·				
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ H				g Unit Type I Hor	rizontal Vertical	Grou	ınd Floor Ele	vation:		
OPERA	ATOR CERT	TIFICATIONS				SURVEYOR CERTI	FICATIONS			
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land						I hereby certify that the surveys made by me or my belief.				m field notes of actual d correct to the best of

including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

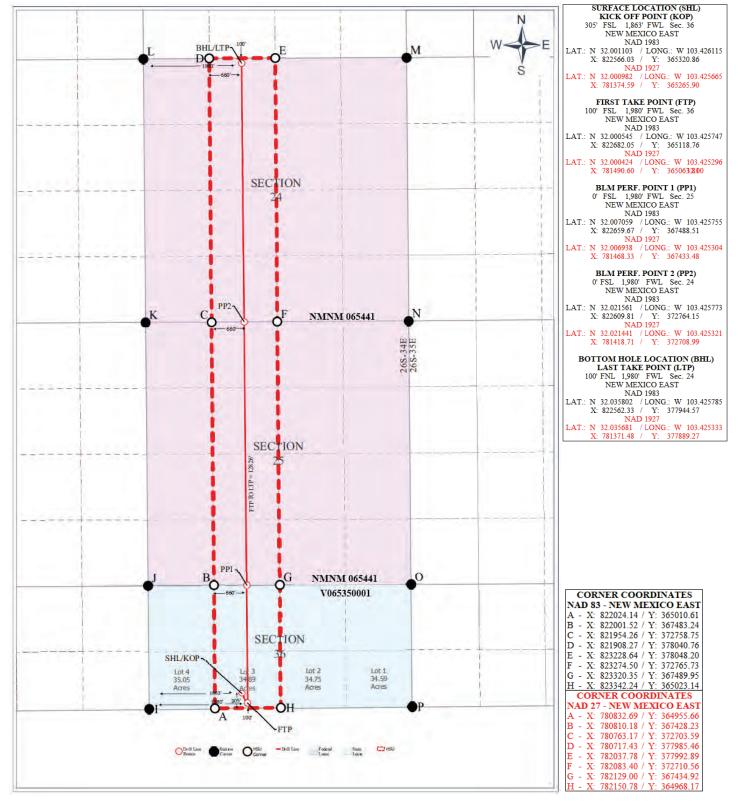
Signature	Date	
Drinted Name		

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Page 60 of 322

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting

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Submittal	
Type:	
J 1	

■ Initial Submittal	
☐ Amended Report	
☐ As Drilled	

API Number						Pool Name WC-025 G-08 S233412K; Bone Spring					
Property Code Proper David				_{ime} 1 Federal (Com				Well Number 103H		
OGRIE 329689			Operator Na Tumbler Op		artners LLC				Ground Level Elevation 3,189'		
Surface	Owner:	State ☐ Fee ☐	Tribal □ Fed	eral		Mineral Owner:	State Fee Tr	ibal 🗏 Fe	ederal		
Surface Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ngitude	County	
	36	26S	34E	2	304' FSL	2,356' FEL	N 32.001103	W.	103.422717	Lea	
	1	-1	I.		Botto	m Hole Location		l			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ngitude	County	
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796	W ·	103.421501	Lea	
	•		•		•						
	ted Acres	Infill or Defi	ing Well Defining Well API			11 0 1	Overlapping Spacing Unit (Y/N) Consolidation Code				
394.75 Infill					N	С					
Order Numbers.						Well setbacks are un	nder Common Own	ership: 🔳	Yes □No		
Kick Off Point (KOP)											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ngitude	County	
	36	26S	34E	2	304' FSL	2,356' FEL	N 32.001103	W.	103.422717	Lea	
	L	I		l	First	Take Point (FTP)		Į.			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ngitude	County	
	36	26S	34E	2	100' FSL	1,980' FEL	N 32.000549	W ·	103.421513	Lea	
	1	I			Last T	Take Point (LTP)	1	·			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Latitude Lo		County	
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796	W	103.421501	Lea	
	•	•	•		•	•		•			
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■			Unit Type Hor	izontal □ Vertical	Ground F	loor Eleva	tion:				
OPERATOR CERTIFICATIONS						SURVEYOR CERTIFICATIONS					

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

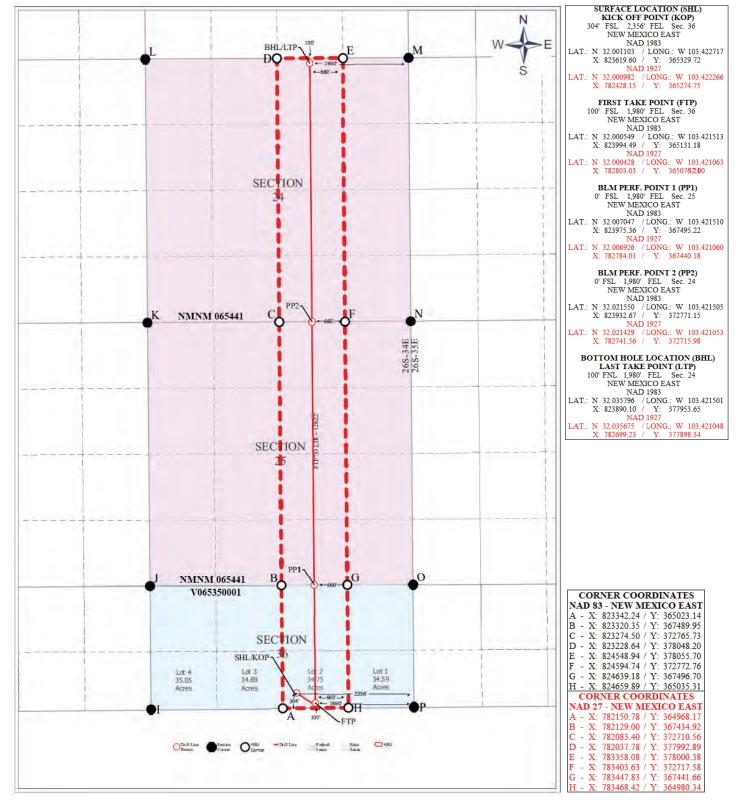
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature Date Printed Name

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Santa Fe Mam Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	Revised July 9, 2024
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	via OCD Permitting
	■ Initial Submittal
mittal	_ 1 1B

Submittal
Type:

Amended Report

As Drilled

WELL LOCATION INFORMATION

API Number			Pool Code 96672			Pool Name WC-025 G-08 S233412K; Bone Spring					
Propert	y Code		Property Na David 36-24		Com			Well Number	Well Number 104H		
OGRIE 329689			Operator Na Tumbler Op		artners LLC			Ground Lev 3,183'	Ground Level Elevation 3,183'		
Surface	Owner: 🔳 S	State ☐ Fee ☐	Tribal □ Fede	eral		Mineral Owner:	State □ Fee □ Triba	l ■ Federal			
Surface Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	1	377' FSL	1,234' FEL	N 32.001307	W 103.419098	Lea		
			I .		Botto	m Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
Α	24	26S	34E		100' FNL	660' FEL	N 32.035786	W 103.417232	Lea		
	•		•		•	-		•			
	ted Acres	Infill or Defin	ning Well Defining Well API			Overlapping Spacing	3 \ /	olidation Code			
394.59		Infill				N	С				
Order N	Numbers.					Well setbacks are un	der Common Ownersl	nip: ■Yes □No			
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	1	377' FSL	1,234' FEL	N 32.001307	W 103.419098	Lea		
			I .		First 7	Take Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	1	100' FSL	660' FEL	N 32.000553	W 103.417255	Lea		
	•	1		I.	Last 7	Take Point (LTP)	1	-			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
Α	24	26S	34E		100' FNL	660' FEL	N 32.035786	W 103.417232	Lea		
						•					
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Ho				Unit Type ■ Hor	izontal Vertical	Ground Floo	r Elevation:				
						T					
OPERATOR CERTIFICATIONS				SURVEYOR CERTIFICATIONS							

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date
Printed Name	

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

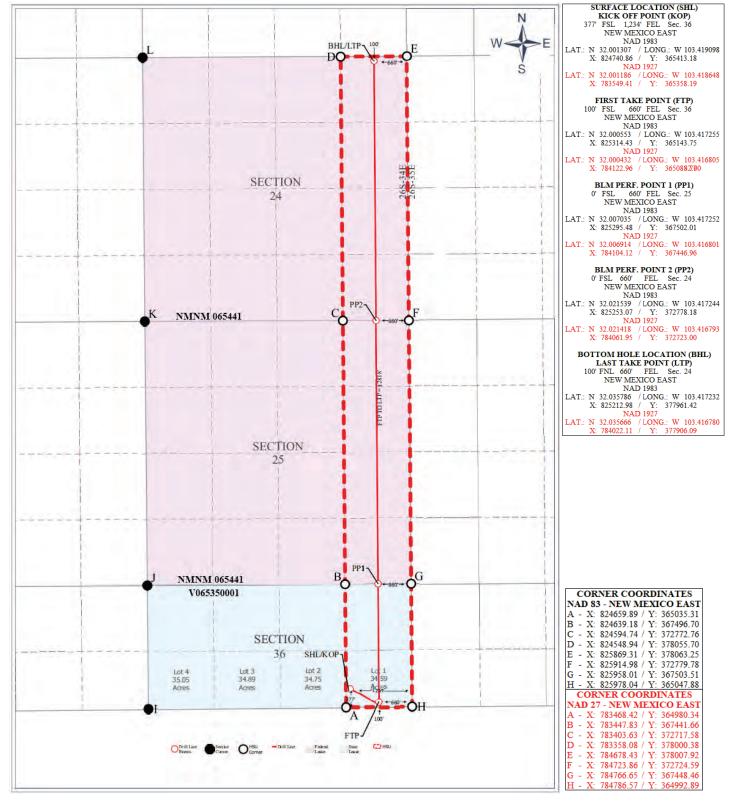
Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Released to Imaging: 10/10/2025 10:13:24 AM

Email Address

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024	
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a 1 1	■ Initial Submittal
Submittal Type:	☐ Amended Report
71	☐ As Drilled

WELL LOCATION INFORMATION

API Number			Pool Code 96672			Pool Name WC-025 G-08 S233412K; Bone Spring					
Proper	ty Code		Property N David 36-2		Com			Well Number 111H			
OGRII 329689			Operator N Tumbler O		artners LLC				Ground Level Elevation 3,202'		
Surface	e Owner: 🔳	State □ Fee □	Tribal 🗆 Fed	deral		Mineral Owner:	State ☐ Fee ☐	🗆 Tribal 🔳 I	Federal		
Surface Location											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	327' FSL	1,014' FWL	N 32.00116	61 W	103.428854	Lea	
		I	1		Botto	m Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
D	24	26S	34E		100' FNL	660' FWL	N 32.03581	17 W	103.430047	Lea	
							<u> </u>	<u>'</u>			
Dedica	ted Acres	Infill or Defi	ning Well Defining Well API		Overlapping Spacing Unit (Y/N) Consolidation		tion Code				
395.05 Infill					N		С				
Order l	Numbers.					Well setbacks are un	backs are under Common Ownership: ■Yes □No				
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	327' FSL	1,014' FWL	N 32.00116	61 W	103.428854	Lea	
		I	1		First 7	Take Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	4	100' FSL	660' FWL	N 32.00054	41 W	103.430005	Lea	
	•	•	1		Last 7	Take Point (LTP)	•	'			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
D	24	26S	34E		100' FNL	660' FWL	N 32.03581	17 W	103.430047	Lea	
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Ty				Unit Type ■ Hor	Horizontal ☐ Vertical Ground Floo		nd Floor Elev	vation:			
OPER/	ATOR CERT	TFICATIONS				SURVEYOR CERTIF	ICATIONS				

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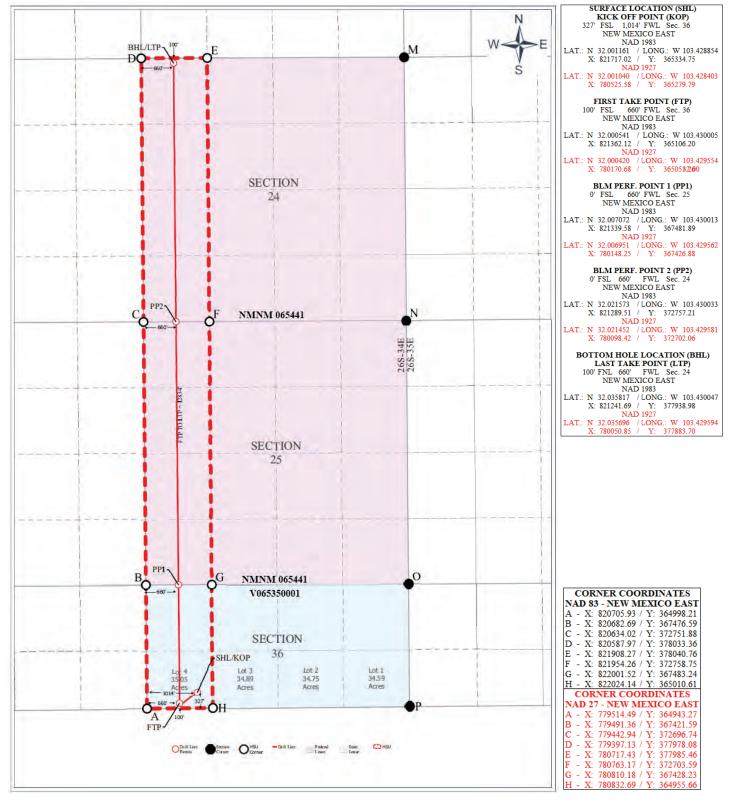
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Signature	Date
Printed Name	

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Page 66 of 322

General Information Phone: (505) 629-6116

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
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0.1.1.1	Initial Submittal
Submittal Type:	☐ Amended Report
71	☐ As Drilled

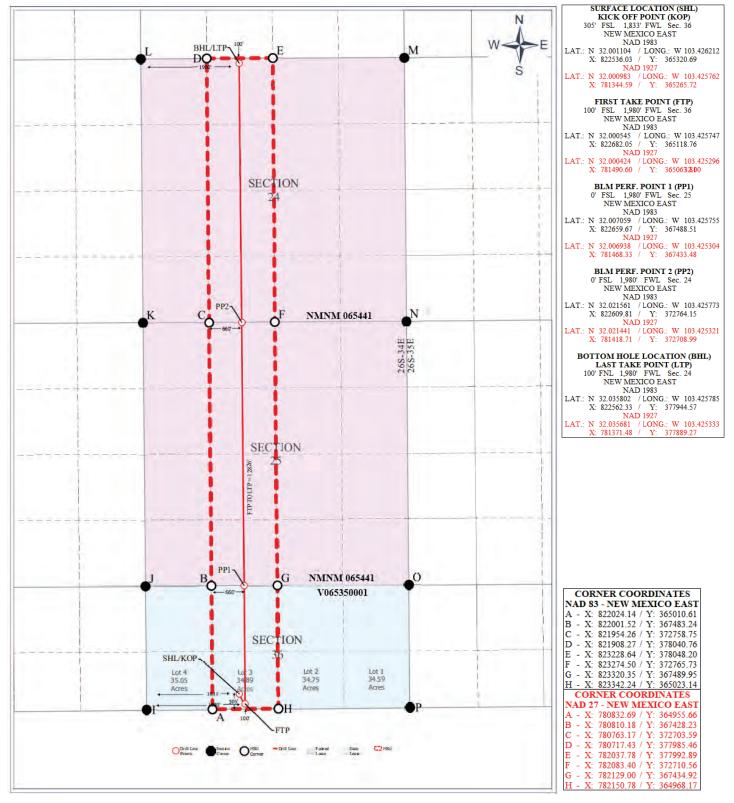
WELL LOCATION INFORMATION

API Number						Pool Name WC-025 G-08 S233412K; Bone Spring					
Proper	ty Code		Property Na David 36-2		Com			Well Number	er		
OGRID No. Operator N 329689 Tumbler C				_{ame} perating P	artners LLC			Ground Lev 3,195'	Ground Level Elevation 3,195'		
Surfac	e Owner: 🔳	State ☐ Fee ☐	Tribal 🗆 Fed	eral		Mineral Owner: I	■ State □ Fee □ Tribal	■ Federal			
					Sui	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	3	305' FSL	1,833' FWL	N 32.001104	W 103.426212	Lea		
			l	ı	Botto	m Hole Location	I				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
С	24	26S	34E		100' FNL	1,980' FWL	N 32.035802	W 103.425785	Lea		
Dedica	ated Acres	Infill or Defin	ning Well	Defining	g Well API	Overlapping Space	ing Unit (Y/N) Conso	lidation Code			
394.89		Infill				N	С				
Order 1	Numbers.	•		•		Well setbacks are	under Common Ownersh	ip: ■Yes □No			
					Kick	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	3	305' FSL	1,833' FWL	N 32.001104	W 103.426212	Lea		
				1	First '	Take Point (FTP)		_I			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	3	100' FSL	1,980' FWL	N 32.000545	W 103.425747	Lea		
	L			1	Last	Take Point (LTP)	1	1			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
С	24	26S	34E		100' FNL	1,980' FWL	N 32.035802	W 103.425785	Lea		
	I					'	'	1			
II .	ed Area or Ar unitization A	rea of Uniform In greement	nterest	Spacing	Unit Type ■ Hor	zontal □ Vertical Ground Floor Elevation:					
OPER	ATOR CERT	TFICATIONS				SURVEYOR CERTIFICATIONS					
my know	wledge and bel	ief, and, if the well	l is a vertical or	directional		I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of					
includir	ng the proposed	ns a working inter l bottom hole loca	tion or has a rig	ght to drill th	is well at this	my belief.					
location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore											
entered by the division.											
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest											
in each	tract (in the ta	rget pool or forma	tion) in which a	iny part of th	e well's completed						
interval	will be located	d or obtained a coi	nputsory poolin	ig order fron	i tne division.						
Signat	ma		Date			Cignoture and Cool of D	faccional Survey				
Signatu			Date			Signature and Scar of Pro	Signature and Seal of Professional Surveyor				

Certificate Number

Date of Survey

Printed Name



Page 68 of 322

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

UL

В

Section

24

Township

26S

Range

34E

Lot

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal	H
Type:	

Longitude

W 103.421501

■ Initial Submittal	
☐ Amended Report	
☐ As Drilled	

County

Lea

WELL LOCATION INFORMATION

API Nu	mber		Pool Code 96672			Pool Name WC-025 G-08 S233412K; Bone Spring				
Property	/ Code		Property Name David 36-24 Federal Com					Well Number	Well Number 113H	
OGRID No. 329689 Operator Name Tumbler Operating Partners LLC					ırtners LLC	Ground Level Elevation 3,189'			el Elevation	
Surface Owner: ■ State □ Fee □ Tribal □ Federal						Mineral Owner: ■ State □ Fee □ Tribal ■ Federal				
	Surface Location									
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	304' FSL	1	2,386' FEL	N 32.001104	W 103.422814	Lea

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
394.75	Infill		N	С
Order Numbers.			Well setbacks are under Common	Ownership: ■Yes □No

Bottom Hole Location

Ft. from E/W

1,980' FEL

Latitude

N 32.035796

Ft. from N/S

100' FNL

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	304' FSL	2,386' FEL	N 32.001104	W 103.422814	Lea
					First Take	Point (FTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	100' FSL	1,980' FEL	N 32.000549	W 103.421513	Lea
					Last Take	Point (LTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796	W 103.421501	Lea

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
--	---	-------------------------

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

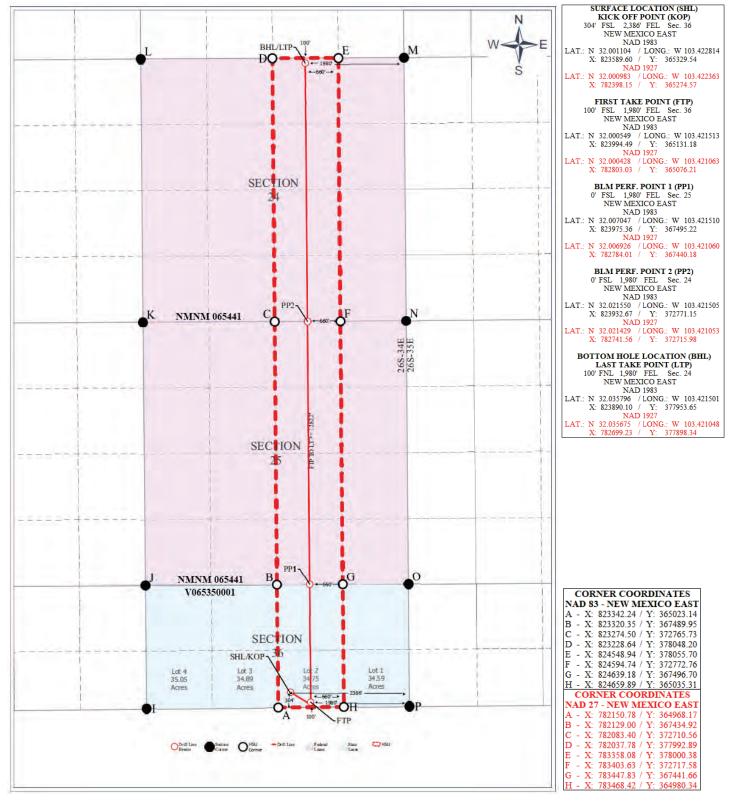
SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Certificate Patrices



Page 70 of 322

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

0.1. 11	■ Initial Submittal
Submittal Type:	☐ Amended Report
71	☐ As Drilled

WELL LOCATION INFORMATION

			Pool Name /C-025 G-08 S233412K; Bone Spring									
Property Code Property Name David 36-24 Federal Com							Well Numbe	Well Number 114H				
OGRIE 329689			Operator Na Tumbler Op		artners LLC						Ground Level Elevation 3,183'	
Surface	Owner:	State ☐ Fee ☐	Tribal 🗆 Fede	eral			Mineral Owner:	State □ Fee	□ Tribal ■	Federal		
					Sur	rface l	Location					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	E/W Latitude L		Longitude	County	
	36	26S	34E	1	347' FSL		1,264' FEL N 32.001225 W		W 103.419195	Lea		
	•	•	•	•	Botto	m Ho	le Location	•	•			
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	E/W Latitude L		Longitude	County	
Α	24	26S	34E		100' FNL		660' FEL N 32.035786 W 1		W 103.417232	Lea		
		•		•				•	•			
Dedicated Acres			Overlapping Spacing	Unit (Y/N)	Consolida	ation Code						
394.59		Infill					N	С				
Order Numbers.				Well setbacks are under Common Ownership: ■Yes □No								

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	1	347' FSL	1,264' FEL	N 32.001225	W 103.419195	Lea
					First Take	e Point (FTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	1	100' FSL	660' FEL	N 32.000553	W 103.417255	Lea
					Last Take	Point (LTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
А	24	26S	34E		100' FNL	660' FEL	N 32.035786	W 103.417232	Lea

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS

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 ${\it If this well is a horizontal well, I further certify that this organization \ has \ received \ the}$ consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

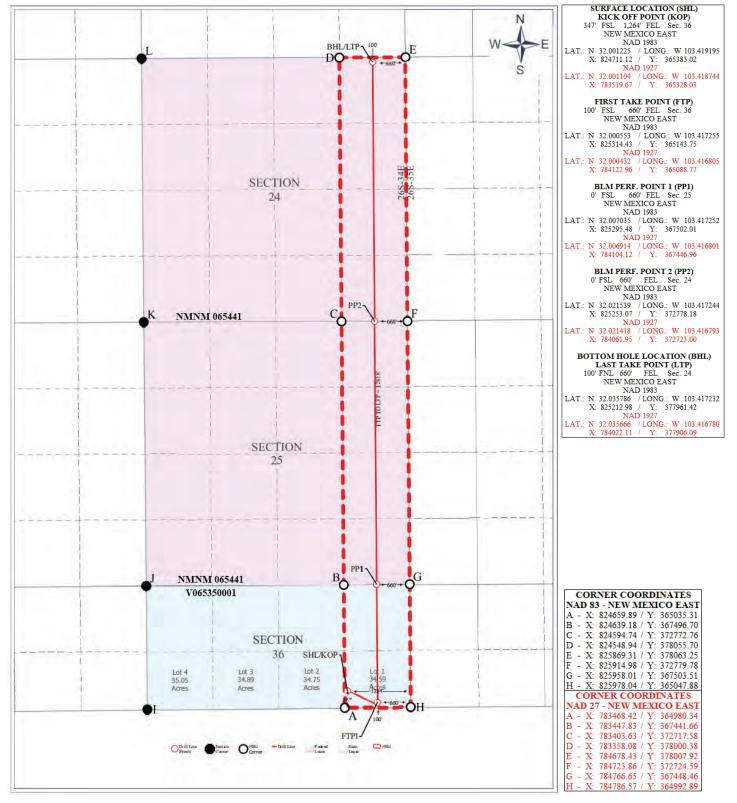
Signature	Date
Printed Name	

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Page 72 of 322

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type: ■ Initial Submittal

□ Amended Report

☐ As Drilled

API Number	Pool Code 96672	Pool N WC-02	Name 25 G-08 S233412K; Bone Spring		
Property Code	Property Name David 36-24 Federal Com	Well Number 121H			
OGRID No. 329689	Operator Name Tumbler Operating Partners LLC	Ground Level Elevation 3,202'			
Surface Owner: ■ State □ Fee □ Tribal □ Federal			Mineral Owner: ■ State □ Fee □ Tribal ■ Federal		

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	4	297' FSL	1,044' FWL	N 32.0010	78	W 103.428757	Lea
	Bottom Hole Location									
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
D	24	26S	34E		100' FNL	440' FWL	N 32.0358	18	W 103.430767	Lea
Dedica	ted Acres	Infill or Defi	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consoli	dation Code	
395.05		Infill				N		С		

Kick Off Point (KOP)

	Kick Oil 1 Oille (KO1)								
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	297' FSL	1,044' FWL	N 32.001078	W 103.428757	Lea
	First Take Point (FTP)								
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	100' FSL	440' FWL	N 32.000541	W 103.430714	Lea
	Last Take Point (LTP)								
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	24	26S	34E		100' FNL	440' FWL	N 32.035818	W 103.430767	Lea
			•	1			•		

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS

Order Numbers

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date
Printed Name	

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

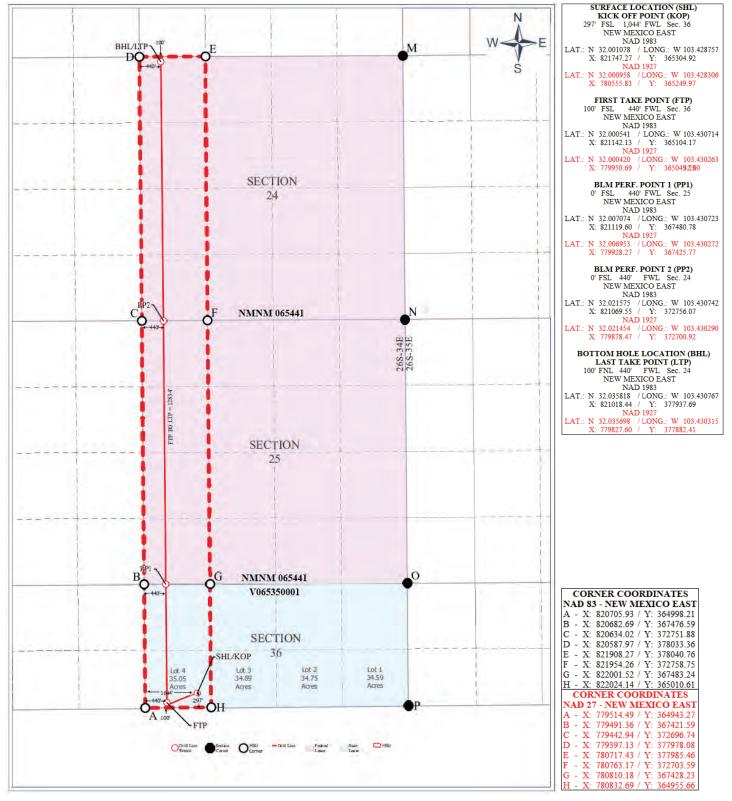
Well setbacks are under Common Ownership: ■Yes □No

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



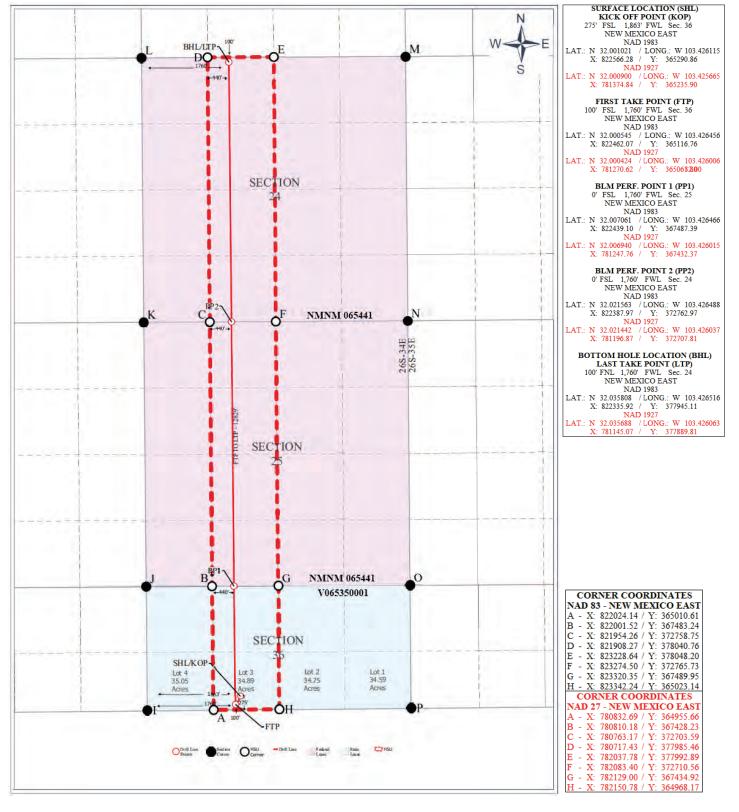
Received by OCD: 10/7/2025 4:36:04 PM—Santa Fe Main Office
Phone: (505) 476-3441
General Information
Phone: (505) 620 (116) Phone: (505) 629-6116

State of New Mexico Energy, Minerals & Natural Resources Department

	Revised July 9, 2024
	Submit Electronically
	via OCD Permitting
200.1	■ Initial Submittal
nittal]

OIL CONSERVATION DIVISION

O 11 T		* ** **			OIL COINS	LICVITION DIVIS	01011		V	ia OCD Permitting	
	Phone Directorww.emnrd.n	ory Visit: m.gov/ocd/cont	act-us/						■ Initial Su	bmittal	
1		S						Submittal Type:	☐ Amended	☐ Amended Report	
								Турс.	☐ As Drille	d	
					WELL LOCA	TION INFORMATION					
API N	umber		Pool Code 96672			Pool Name NC-025 G-08 S233412k	K; Bone Spri	ing			
Proper	Property Code Property Name David 36-24 Federal Com								Well Number	er	
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC								Ground Lev 3,195'	el Elevation		
Surfac	e Owner: 🔳	State □ Fee □	Tribal ☐ Fed	leral		Mineral Owner:	State □ Fee	□ Tribal ■	Federal		
					Surf	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	275' FSL	1,863' FWL	N 32.0010)21	W 103.426115	Lea	
	I				Botton	1 Hole Location	I	l.		l	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
С	24	26S	34E		100' FNL	1,760' FWL	N 32.0358	308	W 103.426516	Lea	
		1		1							
Dedica 394.89	ated Acres	Infill or Defi	ning Well	Defini	ng Well API	Overlapping Spacing N	g Unit (Y/N)	Consolid C	ation Code		
Order	Numbers.	1				Well setbacks are und	der Common	Ownership:	Yes □No		
					Kick (Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	275' FSL	1,863' FWL	N 32.0010)21	W 103.426115	Lea	
	1	1	1		First T	ake Point (FTP)				L	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
	36	26S	34E	3	100' FSL	1,760' FWL	N 32.0005	545	W 103.426456	Lea	
					Last Ta	ake Point (LTP)	·			I	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County	
С	24	26S	34E		100' FNL	1,760' FWL	N 32.0358	308	W 103.426516	Lea	
			1		-			<u>'</u>		I	
	ed Area or Arunitization A	rea of Uniform I Agreement	nterest	Spacin	ig Unit Type ■ Horiz	zontal Vertical	Gro	and Floor E	levation:		
ODED	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFIC	CATIONS				
						SURVETUR CERTIFIC	CATIONS				
my kno organiz includin location interest entered	wledge and bel ation either own ng the proposed n pursuant to a , or to a volunt by the division vell is a horizon	ief, and, if the wel ons a working inte I bottom hole local contract with an c ary pooling agree h. ntal well, I further	Il is a vertical or rest or unleased tion or has a rigowner of a work ment or a comp	directional l mineral in ght to drill ing interest ulsory pool organizati	iterest in the land	I hereby certify that the w surveys made by me or und my belief.					
in each interval	tract (in the ta l will be located		ation) in which o mpulsory poolir	any part of	the well's completed						
Signatu	re		Date			Signature and Seal of Profess	sional Surveyor				
Printed	Name					Certificate Number	Date of Surv	/ey			
Emoil A	dduana										



Page 76 of 322

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting

■ Initial Submittal Submittal ☐ Amended Report Type: ☐ As Drilled

WELL LOCATION INFORMATION

API Number			Pool Code 96672	e		Pool Name WC-025 G-08 S2334	12K; Bone Spring		
			Property David 36-	Name 24 Federa	ıl Com			Well Number	er
OGRI 32968			Operator Tumbler (Partners LLC		el Elevation		
Surfac	ce Owner: 🗏	State □ Fee □	l Tribal 🗆 Fe	ederal		Mineral Owner:	■ State □ Fee □ Triba	al 🗏 Federal	
					Su	rface Location			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	274' FSL	2,356' FEL	N 32.001021	W 103.422717	Lea
	L		L	L	Botto	om Hole Location	I .	1	I
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
В	24	26S	34E		100' FNL	2,200' FEL	N 32.035794	W 103.422209	Lea
	•	1	•					•	
	Dedicated Acres Infill or Defining Works 394.75 Infill		ining Well	Defini	ng Well API	Overlapping Space	Overlapping Spacing Unit (Y/N) Consolidation Code N C		
Order	Order Numbers.				Well setbacks are under Common Ownership: ■Yes □No				
					Kick	Off Point (KOP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	274' FSL	2,356' FEL	N 32.001021	W 103.422717	Lea
				I	First	Take Point (FTP)	I	L	L
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	2	100' FSL	2,200' FEL	N 32.000548	W 103.42223	Lea
	I	-	· I		Last	Take Point (LTP)	1	<u>'</u>	l
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
В	24	26S	34E		100' FNL	2,200' FEL	N 32.035794	W 103.422209	Lea
I .	Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Hor			rizontal Vertical	Ground Floo	or Elevation:			
OPERATOR CERTIFICATIONS I hereby certify that the information contained herein is true and complete to the best of				- man and a control of the control o	IFICATIONS e well location shown on t				

organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this $location\ pursuant\ to\ a\ contract\ with\ an\ owner\ of\ a\ working\ interest\ or\ unleased\ \ mineral$ interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

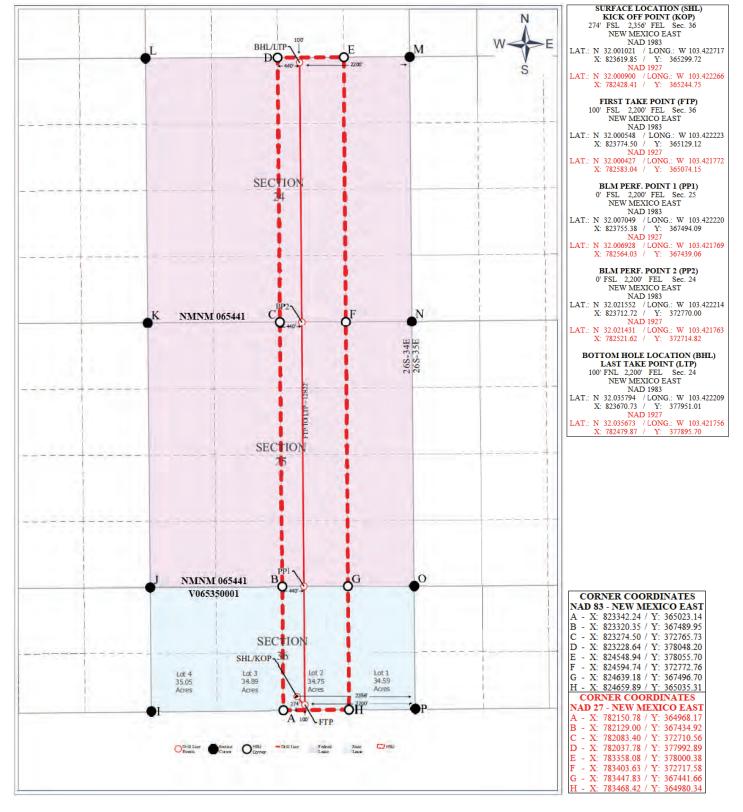
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Page 78 of 322

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

UL

Α

Section

24

Township

26S

Lot

Range

34E

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type:

Longitude

W 103.417951

■ Initial Submittal	
☐ Amended Report	
☐ As Drilled	

County

Lea

WELL LOCATION INFORMATION

API Number Pool Code 96672 Pool Nam WC-025						Name 025 G-08 S233412K;	; Bone Spring			
Property Code Property Name David 36-24 Federal Com							Well Number	er		
OGRID 329689	No.		Operator Na Tumbler Op		rtners LLC				Ground Lev 3,183'	el Elevation
Surface	Owner:	State 🗆 Fee 🗆	Tribal 🗆 Fede	ral			Mineral Owner: ■ State □ Fee □ Tribal ■ Federal			
	Surface Location									
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	1	347' FSL	1	1,234' FEL	N 32.001224	W 103.419098	Lea

Dedicated Acres 394.59	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code
Order Numbers.			Well setbacks are under Common	Ownership: ■Yes □No

Bottom Hole Location

Ft. from E/W

880' FEL

Latitude

N 32.035790

Ft. from N/S

100' FNL

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	1	347' FSL	1,234' FEL	N 32.001224	W 103.419098	Lea
	•				First Take	Point (FTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	1	100' FSL	880' FEL	N 32.000552	W 103.417965	Lea
	•				Last Take	Point (LTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
Α	24	26S	34E		100' FNL	880' FEL	N 32.035790	W 103.417951	Lea

Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horizontal □ Vertical Ground Floor Elevation:	
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OPERATOR CERTIFICATIONS

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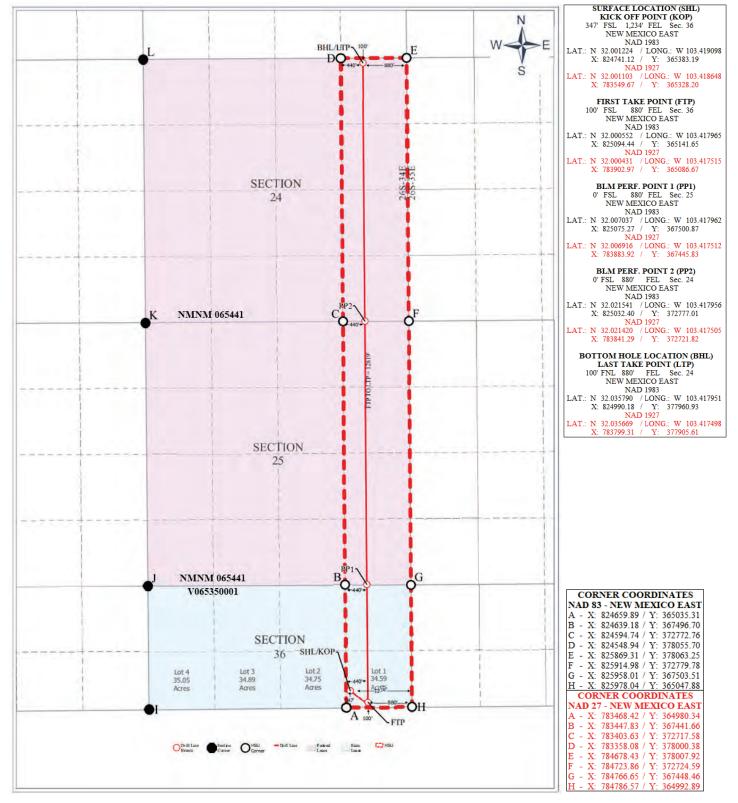
Signature	Date	
Printed Name		

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

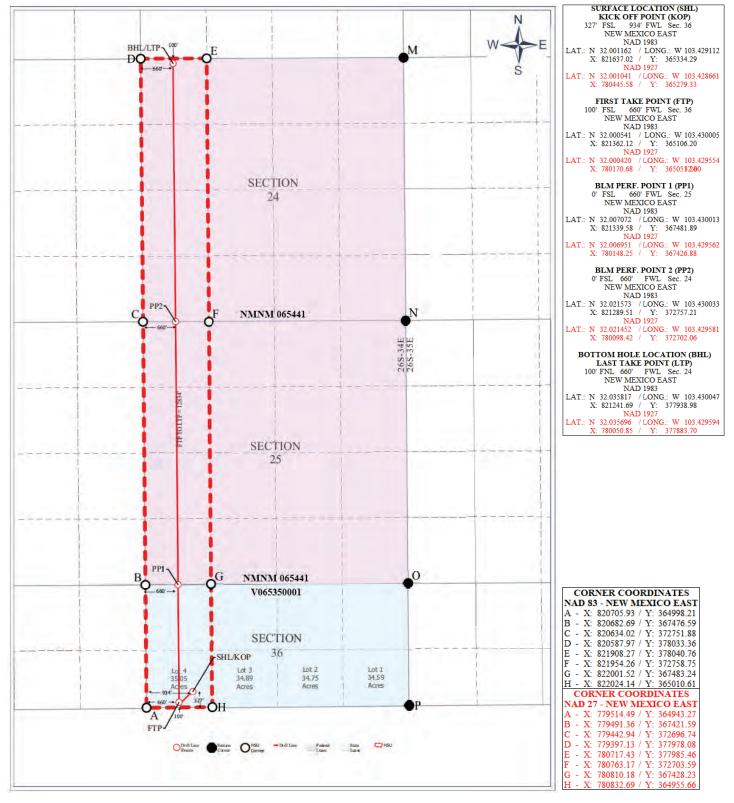
State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting
ial Culturittal

0.1.1.1	■ Initial Submittal
Submittal Type:	☐ Amended Report
J.1	☐ As Drilled

WELL LOCATION INFORMATION

API N	umber					Pool Name WC-025 G-08 S233412K; Bone Spring						
Property Code Property				Property Name							Well Number 131H	
OGRII 329689			Operator N	ame	artners LLC			Ground Lev	Ground Level Elevation			
		State □ Fee □			artifers LLO	Mine	3,202' Mineral Owner: ■ State □ Fee □ Tribal ■ Federal					
	1	1		1		rface Location	-				-	
UL	Section	Township	Range	Lot	Ft. from N/S		om E/W	Latitude		Longitude	County	
	36	26S	34E	4	327' FSL	934' F	WL	N 32.0011	62 V	V 103.429112	Lea	
	1		Т	1	1	m Hole Loca	ation	-				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	om E/W	Latitude		Longitude	County	
D	24	26S	34E		100' FNL	660' F	WL	N 32.0358	17 V	V 103.430047	Lea	
	•	_										
	ated Acres	Infill or Defi	ning Well	Defining	g Well API		apping Spacing	Unit (Y/N)	Consolida	tion Code		
395.05	j	Defining				N			С			
Order	Numbers.					Wells	setbacks are und	er Common	Ownership:	■Yes □No		
					Kick	Off Point (K	KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	om E/W	Latitude		Longitude	County	
	36	26S	34E	4	327' FSL	934' F	WL	N 32.0011	62 V	V 103.429112	Lea	
					First	Take Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S		om E/W	Latitude		Longitude	County	
	36	26S	34E	4	100' FSL	660' F	WL	N 32.0005	41 V	V 103.430005	Lea	
					Last 7	Fake Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	om E/W	Latitude		Longitude	County	
D	24	26S	34E		100' FNL	660' F	WL	N 32.0358	17 V	V 103.430047	Lea	
			1	ı	1				I			
	ed Area or Ar unitization A	rea of Uniform I Agreement	nterest	Spacing	Unit Type ■ Hor	rizontal Ground Floor Elevation:						
				•				•				
OPER.	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFICATIONS						
my kno organiz includii location	I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore					surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.						
entered	by the division	1.										
consent in each	If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.											
Signatu	re		Date			Signature and Seal of Professional Surveyor						
Printed	Name					Certificate	Number	Date of Surv	ey			



Page 82 of 322

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

UL

С

Section

24

Township

26S

Range

34E

Online Phone Directory Visit:

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State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal	
Гуре:	

Longitude

W 103.425785

☐ Initial Submittal
☐ Amended Report
☐ As Drilled

County

Lea

API Nu	mber		Pool Code Pool Name 96672 WC-025 G-08 S233412K; Bone Sp				; Bone Spring	pring		
Property	/ Code								Well Number 132H	
OGRID 329689	No.		Operator Name Tumbler Operating Partners LLC					Ground Lev 3,195'	Ground Level Elevation 3,195'	
Surface	Owner:	State □ Fee □	Tribal □ Fede	ral		Mineral Owner: ■ State □ Fee □ Tribal ■ Federal				
	Surface Location									
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	3	305' FSL	1,753' FWL	N 32.001104	W 103.426470	Lea	

Dedicated Acres 394.89	Infill or Defining Well Defining	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code
Order Numbers.			Well setbacks are under Common	Ownership: ■Yes □No

Bottom Hole Location

Ft. from E/W

1,980' FWL

Latitude

N 32.035802

Ft. from N/S

100' FNL

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	3	305' FSL	1,753' FWL	N 32.001104	W 103.426470	Lea	
	First Take Point (FTP)									
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
	36	26S	34E	3	100' FSL	1,980' FWL	N 32.000545	W 103.425747	Lea	
					Last Take	Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County	
С	24	26S	34E		100' FNL	1,980' FWL	N 32.035802	W 103.425785	Lea	
	•	•	•				•			

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
--	---	-------------------------

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

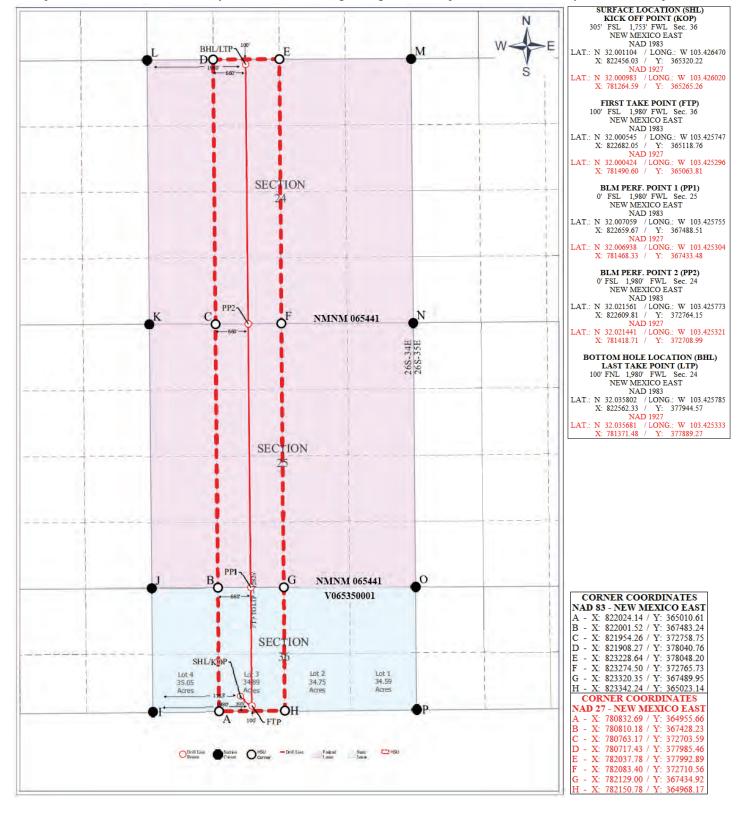
Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Released to Imaging: 10/10/2025 10:13:24 AM

Email Address

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Page 84 of 322

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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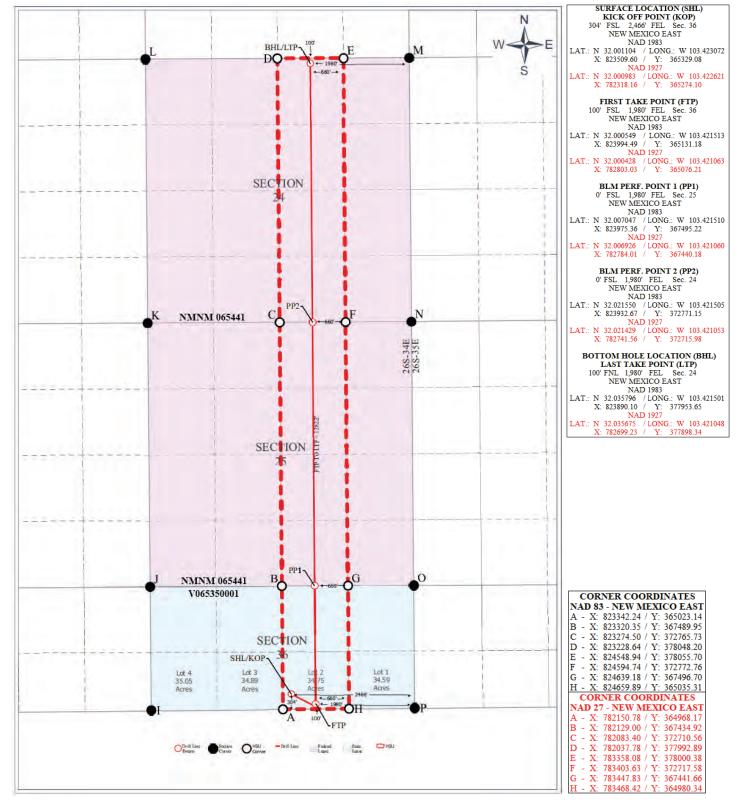
State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting
~

0.1. 11	■ Initial Submittal
Submittal Type:	☐ Amended Report
J1	☐ As Drilled

WELL LOCATION INFORMATION

					WELLLOCA	I ION INFORMATIO	.1				
API N	lumber		Pool Code 96672	;		Pool Name WC-025 G-08 S233412K; Bone Spring					
Prope	rty Code		Property N	Name 24 Federal	l Com				Well Number	er	
OGRI 32968			Operator 1 Tumbler C		Partners LLC			Ground Level Elevation 3.191'			
Surfac	ce Owner:	State ☐ Fee ☐				Mineral Owner:	■ State □ Fee	□ Tribal ■ I	Federal		
					Surf	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
0.2	36	26S	34E	2	304' FSL	2,466' FEL	N 32.0011		103.423072	Lea	
		1									
UL	Section	Township	Range	Lot	Ft. from N/S	Hole Location Ft. from E/W	Latitude	T	ongitude	County	
В	24	26S	34E	Lot	100' FNL	1,980' FEL	N 32.0357		/ 103.421501	Lea	
Ь	24	203	34L		TOO FINE	1,900 FLL	N 32.0337	90 ٧٧	103.421301	Lea	
D 11		T		1500	*** ** **						
	ated Acres	Infill or Defi	ning Well	Definir	ng Well API	Overlapping Space	ing Unit (Y/N)	Consolidati	ion Code		
394.75		Defining						С	=		
Order	Numbers.					Well setbacks are	under Common	Ownership:	■Yes □No		
					Kick C	Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
	36	26S	34E	2	304' FSL	2,466' FEL	N 32.0011	04 W	103.423072	Lea	
			1		First T	ake Point (FTP)		I			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
	36	26S	34E	2	100' FSL	1,980' FEL	N 32.0005	649 W	103.421513	Lea	
					Last T:	ake Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County	
В	24	26S	34E		100' FNL	1,980' FEL	N 32.0357	'96 W	103.421501	Lea	
Unitiz	zed Area or A	rea of Uniform 1	Interest	Spacine	g Unit Type Horiz	zontal Vertical	Grou	ınd Floor Elev	vation:		
	nunitization A		interest	Spacing	g Omt Type = Hom	zontai 🗆 verticai	Giot	ina i iooi Eie	varion.		
						1					
OPER	ATOR CERT	TIFICATIONS				SURVEYOR CERTIFICATIONS					
					mplete to the best of	I hereby certify that the well location shown on this plat was plotted from field notes of actual					
		lief, and, if the well wns a working inte				surveys made by me or my belief.	under my supervis	ion, and that th	ne same is true ar	d correct to the best of	
		d bottom hole loca			his well at this or unleased mineral	,					
interes	t, or to a voluni	ary pooling agree			ing order heretofore						
entered	entered by the division.										
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest											
in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.											
interva	и жиі ре юсате	и от оршипеа а со	mpuisory pool	ing oraer fro	т те шуғыоп.						
<u> </u>			-			<u> </u>					
Signatu	are		Date			Signature and Seal of Professional Surveyor					
Printed	Name			-	·	Certificate Number	Date of Surv	rey			



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Section

UL

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting

Submittal	
Гуре:	

Latitude

■ Initial Submittal ☐ Amended Report ☐ As Drilled

Longitude

County

API Nur	mber		Pool Code							
Property	1 ,		Property Name David 36-24 Federal Com						Well Number	er
OGRID 329689	No.		Operator Name Tumbler Operating Partners LLC						Ground Lev 3,187'	el Elevation
Surface	Owner:	State □ Fee □	Tribal Fede	ral		·	Mineral Owner: ■ S	tate 🗆 Fee 🗆 Tribal 🛭	■ Federal	
	Surface		face l	Location						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	1	377' FSL		1,124' FEL	N 32.001306	W 103.418743	Lea

Ft. from E/W

Α	24	26S	34E		100' FNL	660' FEL	N 32.0357	86	W 103.417232	Lea
Dedica	ted Acres	Infill or Defin	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consoli	dation Code	
394.59		Defining				N		С		
Order 1	Numbers.			Well setbacks are und	er Common (Ownership	o: ■Yes □No			

Bottom Hole Location

Ft. from N/S

Kick Off Point (KOP)

_										
ſ	UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
		36	26S	34E	1	377' FSL	1,124' FEL	N 32.001306	W 103.418743	Lea
						First Take	e Point (FTP)			
Ī	UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
		36	26S	34E	1	100' FSL	660' FEL	N 32.000553	W 103.417255	Lea
						Last Take	Point (LTP)			
	UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	A	24	26S	34E		100' FNL	660' FEL	N 32.035786	W 103.417232	Lea

Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horizontal □ Vertical Ground Floor Elevation:	
---	--

OPERATOR CERTIFICATIONS

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Range

Lot

Township

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date
Printed Name	

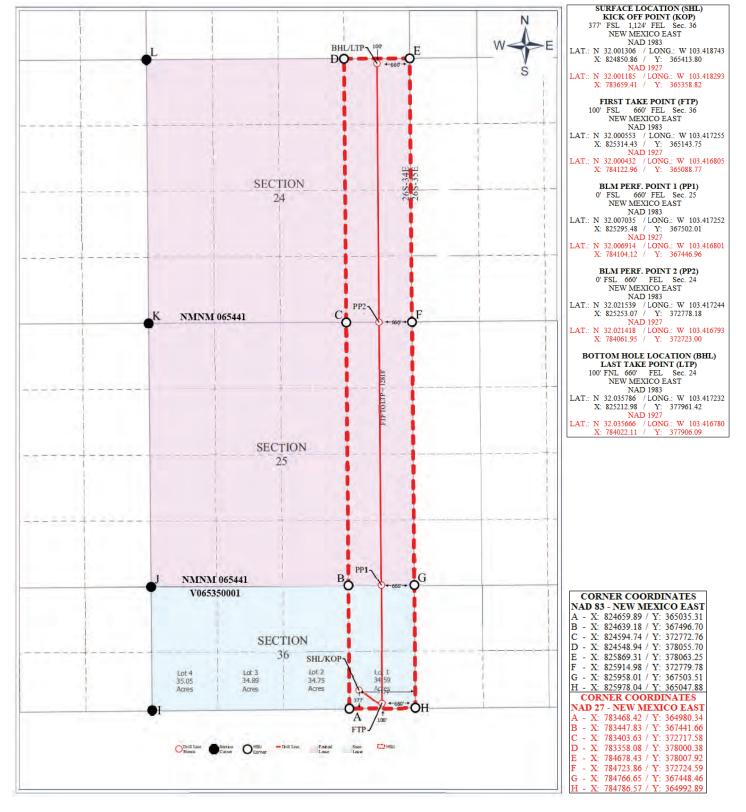
SURVEYOR CERTIFICATIONS

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Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Page 88 of 322

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal
Type:

Initial Submittal

Amended Report

☐ As Drilled

WELL LOCATION INFORMATION

API Nui	mber	Pool Code Pool Name 96672 WC-025 G-08 S233412K; Bone Spring										
Property	Code		Property Name Well 1 David 36-24 Federal Com 135H									
OGRID 329689	No.		Operator Na Tumbler Op	rator Name bler Operating Partners LLC				Ground 3,202'	Ground Level Elevation 3,202'			
Surface	Owner:	state □ Fee □	Tribal Fede	ribal □ Federal Mineral Owner: ■				■ State □ Fee □ Tribal ■ Federal				
Surface				face Location	_							
IП	Section	Township	Dance	Lot	Et from N/S	Et from E/W	Latituda	Longitude	County			

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	4	297' FSL	1,014' FWL	N 32.0010	79	W 103.428854	Lea
			•		Bottom H	ole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
D	24	26S	34E		100' FNL	660' FWL	N 32.0358	17	W 103.430047	Lea
			•			•				
Dedica	ted Acres	Infill or Defin	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consoli	dation Code	
395.05		Infill				N		С		
Order N	Order Numbers.					Well setbacks are und	er Common (Ownership	o: ■Yes □No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	297' FSL	1,014' FWL	N 32.001079	W 103.428854	Lea
					First Take	Point (FTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	4	100' FSL	660' FWL	N 32.000541	W 103.430005	Lea
					Last Take	Point (LTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	24	26S	34E		100' FNL	660' FWL	N 32.035817	W 103.430047	Lea

Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horizontal □ Vertical Ground Floor Elevation:		Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
--	--	---	-------------------------

OPERATOR CERTIFICATIONS

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Signature	Date	
Printed Name	_	

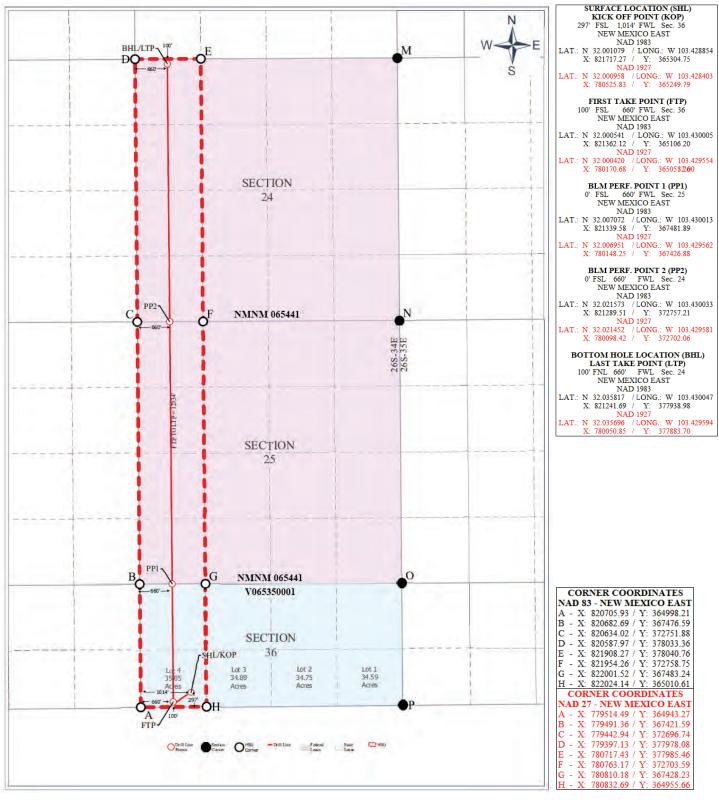
SURVEYOR CERTIFICATIONS

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Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



Page 90 of 322

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

UL

С

Section

24

Township

26S

Range

34E

Online Phone Directory Visit:

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

C-102
Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type:

Latitude

N 32.035802

■ Initial Submittal	
☐ Amended Report	

County

Lea

☐ As Drilled

Longitude

W 103.425785

WELL LOCATION INFORMATION

API Number Pool Code 96672 Pool Name WC-025 G-08 S233412K; Bone Spring										
Property Code Property Name David 36-24 Federal Com							Well Number	er		
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC						Ground Leve 3,195'	el Elevation			
Surface Owner: ■ State □ Fee □ Tribal □ Federal							Mineral Owner: ■ State □ Fee □ Tribal ■ Federal			
Surface Location										
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitude	Longitude	County
36 26S 34E 3 305' FSL						,	1,753' FWL	N 32.001104	W 103.426470	Lea
	Pottom Hole I continu									

Dedicated Acres 394.89	Infill or Defining Well Infill	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code C
Order Numbers.			Well setbacks are under Common	Ownership: ■Yes □No

Ft. from E/W

1,980' FWL

Ft. from N/S

100' FNL

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	3	305' FSL	1,753' FWL	N 32.001104	W 103.426470	Lea
	First Take Point (FTP)								
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	36	26S	34E	3	100' FSL	1,980' FWL	N 32.000545	W 103.425747	Lea
			•		Last Take	Point (LTP)			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
С	24	26S	34E		100' FNL	1,980' FWL	N 32.035802	W 103.425785	Lea
	•	•	•			•			

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
--	---	-------------------------

OPERATOR CERTIFICATIONS

Email Address

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Signature	Date	
Printed Name		

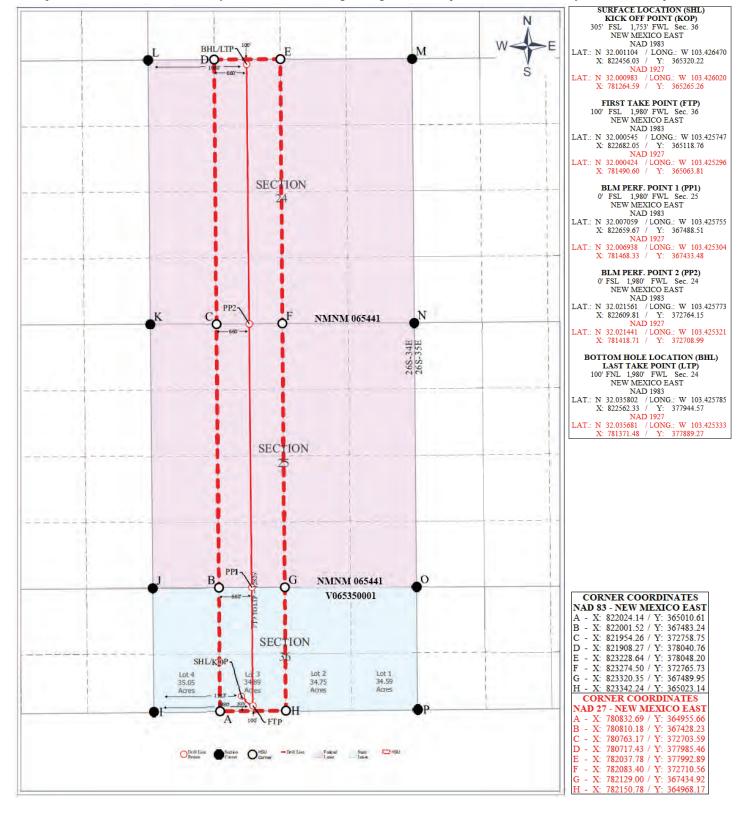
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Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Released to Imaging: 10/10/2025 10:13:24 AM



Page 92 of 322

Phone: (505) 476-3441 General Information Phone: (505) 629-6116

UL

В

Section

24

Township

26S

Range

34E

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting

Submi	tta
Type:	

Longitude

W 103.421501

■ Initial Submittal ☐ Amended Report ☐ As Drilled

County

Lea

API Number Pool Code Pool Name WC-025 G-08 S233412K; Bone Spring									
Property	Property Code Property Name David 36-24 Federal Com							Well Number	er
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC							Ground Lev 3,189'	el Elevation	
Surface	Owner:	State Fee	Tribal 🗆 Fede	ral		Mineral Owner: ■ State □ Fee □ Tribal ■ Federal			
Surface Location									
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
36 26S 34E 2 274' FSL 2						2,386' FEL	N 32.001021	W 103.422814	Lea

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
394.75	Infill		N	С
Order Numbers.			Well setbacks are under Common	Ownership: ■Yes □No

Bottom Hole Location

Ft. from E/W

1,980' FEL

Latitude

N 32.035796

Ft. from N/S

100' FNL

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County			
	36	26S	34E	2	274' FSL	2,386' FEL	N 32.001021	W 103.422814	Lea			
	First Take Point (FTP)											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County			
	36	26S	34E	2	100' FSL	1,980' FEL	N 32.000549	W 103.421513	Lea			
	•				Last Take	Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County			
В	24	26S	34E		100' FNL	1,980' FEL	N 32.035796	W 103.421501	Lea			
		•		•		•						

Unitized Area or Area of Uniform Interest Communitization Agreement	Spacing Unit Type ■ Horizontal □ Vertical	Ground Floor Elevation:
--	---	-------------------------

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

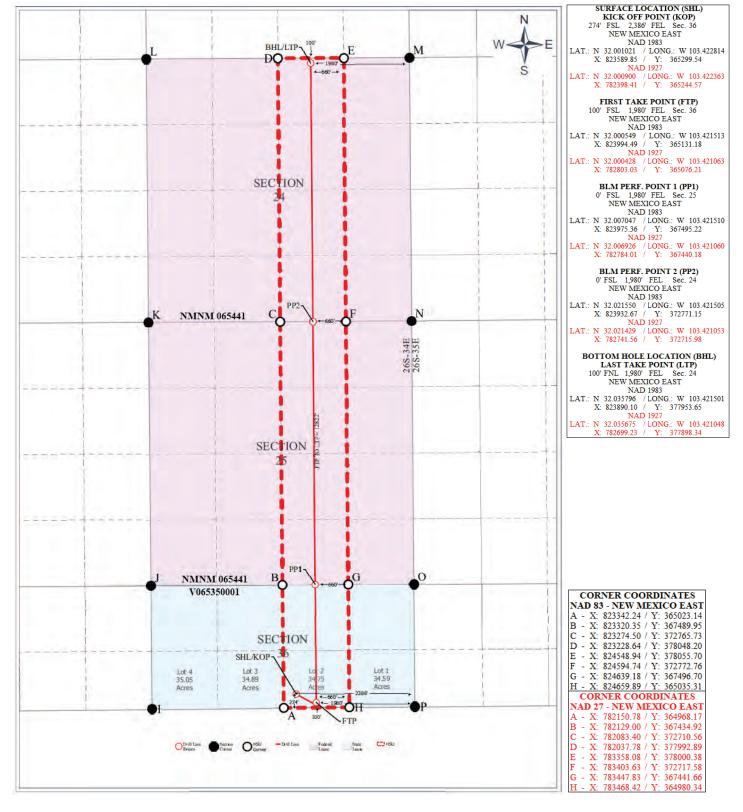
Signature	Date	
Printed Name		

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	Revised July 9, 2024
	Submit Electronically
	via OCD Permitting
	■ Initial Submittal
ı	

G 1 1	Initial Submittal
Submittal Type:	☐ Amended Report
71	☐ As Drilled

WELL LOCATION INFORMATION

API Number			Pool Code 96672			Pool Name WC-025 G-08 S233412K; Bone Spring						
				perty Name rid 36-24 Federal Com					Well Number	Well Number 138H		
OGRI 32968			Operator N Tumbler O		artners LLC		Ground Level Elevation 3,187'					
Surfac	ee Owner: 🔳	State □ Fee □	Tribal Fee	leral		Mine	eral Owner:	State Fee	□ Tribal ■	Federal		
					Sui	rface Locatio	on					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro			Longitude	County		
	36	26S	34E	1	377' FSL	1,154'	FEL	N 32.0013	306	W 103.418840	Lea	
			1		Botto	m Hole Loca	ntion					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	m E/W	Latitude		Longitude	County	
Α	24	26S	34E		100' FNL	660' F	EL	N 32.0357	'86	W 103.417232	Lea	
			I	1		<u> </u>			<u> </u>		l	
	Dedicated Acres Infill or Defin 394.59 Infill		ning Well	Defining	Defining Well API		apping Spacin	g Unit (Y/N) Consolidati		lation Code	ion Code	
Order	Order Numbers.				Well s	Well setbacks are under Common Ownership: ■Yes □No						
					Kick	Off Point (K	OP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	m E/W	Latitude		Longitude	County	
	36	26S	34E	1	377' FSL	1,154'	FEL	N 32.0013	806	W 103.418840	Lea	
	1				First'	Take Point (FTP)	1			I	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	m E/W	Latitude	Latitude		County	
	36	26S	34E	1	100' FSL	660' F	EL	N 32.0005	553	W 103.417255	Lea	
					Last 7	Γake Point (Ι	LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. fro	m E/W	Latitude		Longitude	County	
Α	24	26S	34E		100' FNL	660' F	EL	N 32.0357	786	W 103.417232	Lea	
	•	•	•	·	•	•			•			
	Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horiz					rizontal 🗆 Ve	ertical	Grou	and Floor E	Elevation:		
ODED	ATOR CERT	TIFICATIONS				CLIDATEX	ZOD CEDTIE	ICATIONS				
OPER	ATOR CERT	TIFICATIONS				SURVEY	OR CERTIF	ICATIONS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.										m field notes of actual id correct to the best of		

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

Certificate Number

Signature and Seal of Professional Surveyor

Date of Survey

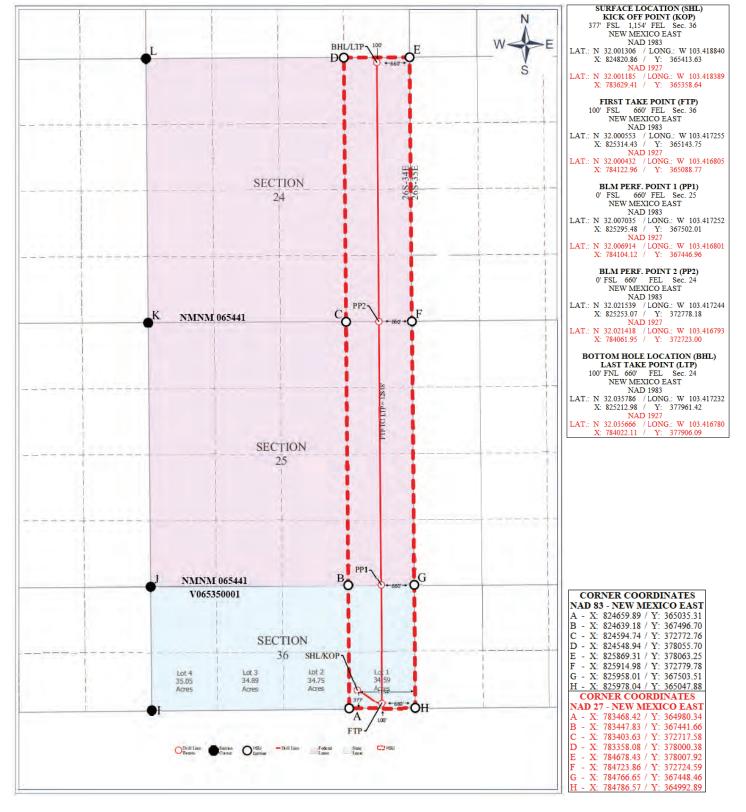
Signature

Printed Name

Email Address

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Date



Page 96 of 322

Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

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State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION

<u>C-102</u>
Revised July 9, 2024
Submit Electronically
via OCD Permitting

Submittal Type:

■ Initial Submittal	
☐ Amended Report	
☐ As Drilled	

					WELL LOCA	TION INFORMATION				
API Number Pool Code 96776				Pool Name JABALINA; WOLFCAMP, SOUTHWEST						
Property Code Property Na David 36-24				Name -24 Federal Com					Well Number 201H	
OGRID No. Operator N 329689 Tumbler O					artners LLC				Ground Level Elevation 3.202'	
Surface	Owner:	State Fee	Tribal Fed	eral		Mineral Owner:	State Fee	□ Tribal ■	Federal	
Surface Location										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County
	36	26S	34E	4	327' FSL	904' FWL	904' FWL N 32.001162		V 103.429208	Lea
					Botton	n Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County
D	24	26S	34E		100' FNL	440' FWL	N 32.0358	18 V	V 103.430767	Lea
Dedicated Acres Infill or Defining We 1,579.28 Defining			ning Well	Defining Well API		Overlapping Spacing Unit (Y/N) Consolid N C			dation Code	
Order Numbers.				1		Well setbacks are under Common Ownership: ■Yes □No				
Kick Off Point (KOP)										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County
36 26S		34E	4	327' FSL	904' FWL	N 32.0011	62 V	V 103.429208	Lea	
	ı	ı	ı	1	First T	ake Point (FTP)	ı	Į.		
UL	Section	Township	Range	Lot Ft. from N/S		Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	4	100' FSL	440' FWL	N 32.0005	41 V	V 103.430714	Lea
	ı	ı	ı	1	Last T	ake Point (LTP)	ı	Į.		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County
D	24	26S	34E		100' FNL	440' FWL	N 32.0358	18 V	V 103.430767	Lea
	<u> </u>	ı	1	1						
	d Area or Ar Initization A	ea of Uniform I greement	nterest	Spacing	Unit Type Hori	zontal Vertical	Grou	nd Floor Ele	evation:	
						T				
OPER.A	TOR CERT	IFICATIONS				SURVEYOR CERTIFIC	CATIONS			
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.				I hereby certify that the we surveys made by me or und my belief.						
consent	of at least one		f a working inter	est or unleas	has received the ed mineral interest well's completed					

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

Certificate Number

Signature and Seal of Professional Surveyor

Date of Survey

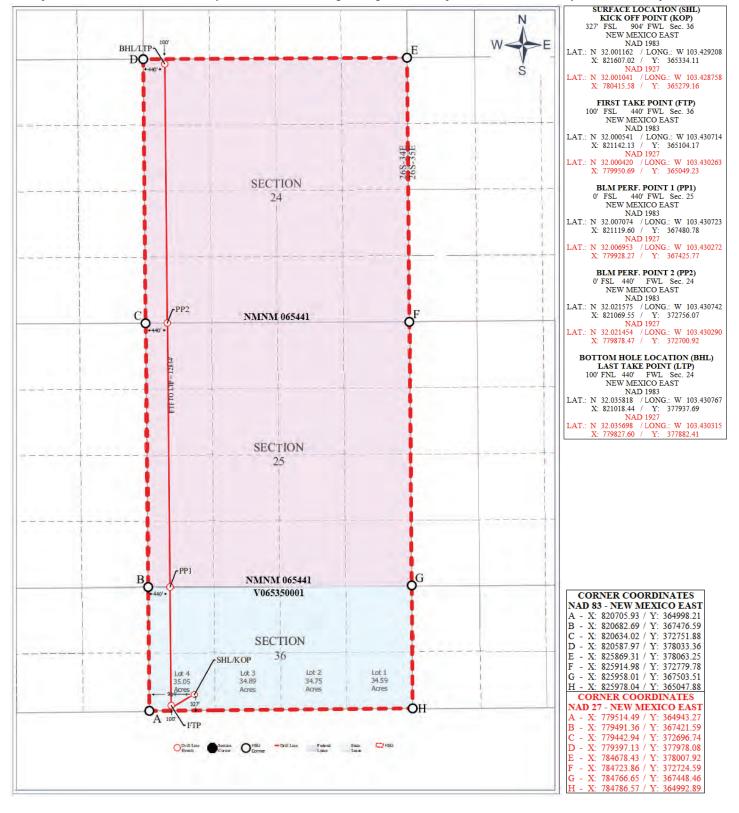
Signature

Printed Name

Email Address

interval will be located or obtained a compulsory pooling order from the division.

Date



General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting
■ Initial Submittal

	Initial Submittal
Submittal Гуре:	☐ Amended Report
71	☐ As Drilled

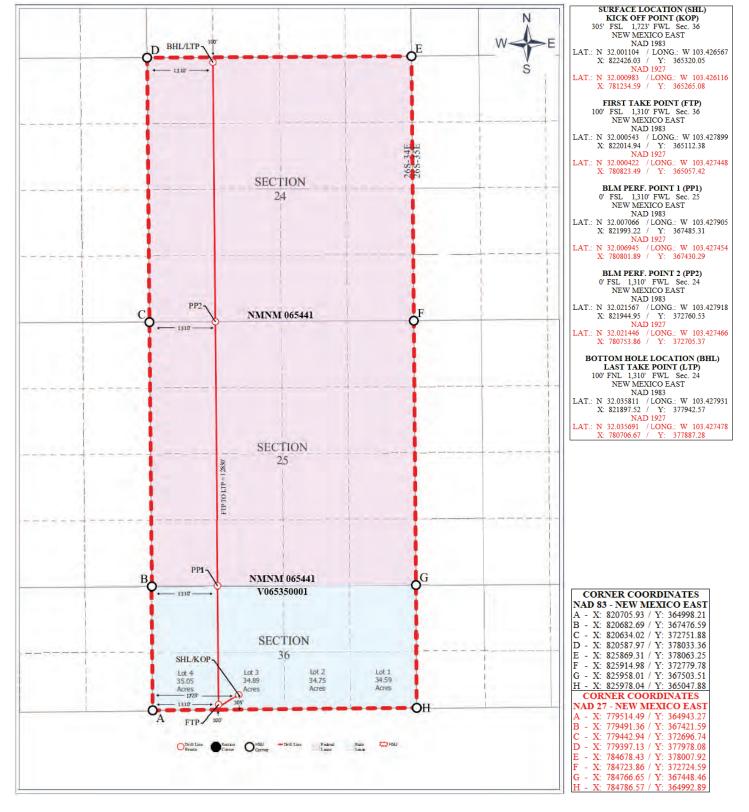
WELL LOCATION INFORMATION

API Number						Pool Name JABALINA; WOLFCAMP, SOUTHWEST					
Property Code			Property N	lame		JABALINA; WOLFCA	WP, SOUTHWEST	Well Numb	Well Number		
David 36-24					l Com			202H			
OGRID No. Operator Name 329689 Tumbler Operating					Partners LLC			Ground Lev 3,195'	el Elevation		
Surfac	e Owner:	State ☐ Fee ☐	Tribal Fee	deral		Mineral Owner:	■ State □ Fee □ Triba	l = Federal			
					Su	rface Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	3	305' FSL	1,723' FWL	N 32.001104	W 103.426567	Lea		
					Botto	om Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
Α	24	26S	34E		100' FNL	1,310' FWL	N 32.035811	W 103.427931	Lea		
Dedica	ited Acres	Infill or Defi	ning Well	Definin	ng Well API	Overlapping Spaci	ing Unit (Y/N) Conso	lidation Code			
1,579.2	28	Infill				N	С				
Order 1	Order Numbers.					Well setbacks are u	under Common Ownersh	nip: ■Yes □No			
	Kick Off Point (KOP)										
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	3	305' FSL	1,723' FWL	N 32.001104	W 103.426567	Lea		
			1		First	Take Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
	36	26S	34E	4	100' FSL	1,310' FWL	N 32.000543	W 103.427899	Lea		
		1	1	_1	Last	Take Point (LTP)	l .				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County		
Α	24	26S	34E		100' FNL	1,310' FWL	N 32.035811	W 103.427931	Lea		
		1	1	_1			l .				
		rea of Uniform I	nterest	Spacing	g Unit Type I Ho	zontal □ Vertical Ground Floor Elevation:					
Commi	unitization A	greement									
OPER.	ATOR CERT	TFICATIONS				SURVEYOR CERTII	FICATIONS				
I hereby	v certify that th	e information con	tained herein is	true and co	mplete to the best of	I hereby certify that the	I hereby certify that the well location shown on this plat was plotted from field notes of actual				
my knov	vledge and bel	ief, and, if the wel	l is a vertical o	r directional	well, that this	surveys made by me or t	under my supervision, and t				
includir	ig the proposed	rns a working inte l bottom hole loca	tion or has a ri	ght to drill to	his well at this	my belief.					
					or unleased mineral ing order heretofore						
entered	by the division	l.									
					n has received the						
					ased mineral interest he well's completed						
interval	will be located	d or obtained a co	mpulsory poolii	ng order from	m the division.						
						_					
Signatur	re		Date			Signature and Seal of Prof	fessional Surveyor				

Certificate Number

Date of Survey

Printed Name



Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024								
Submit Electronically								
via OCD Permitting								
nitial Submittal								

2.11	■ Initial Submittal
Submittal Type:	☐ Amended Report
71	☐ As Drilled

WELL LOCATION INFORMATION

API N	umber						Pool Name JABALINA; WOLFCAMP, SOUTHWEST						
Proper	ty Code		1 2	Property Name David 36-24 Federal Com						Well Number 203H	er		
OGRID No. Opera 329689 Tumb					artners LLC						Ground Level Elevation 3,195'		
Surfac	e Owner: 🔳	State ☐ Fee ☐	Tribal 🗆 Fee	leral			Mineral Owner:	■ State □	Fee Triba	1 ■ Fe	ederal		
					Su	rface	Location						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ıde	Lo	ongitude	County	
	36	26S	34E	3	275' FSL		1,753' FWL	N 32.	001022	W ·	103.426470	Lea	
	Bottom Hole Location												
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ıde	Lo	ongitude	County	
В	24	26S	34E		100' FNL		2,200' FWL	N 32.	035805	W	103.425081	Lea	
						· ·		I		-			
Dedica 1,579.2	ated Acres 28	Infill or Defin	ning Well	g Well Defining Well API			Overlapping Spacing Unit (Y/N) Consolidat N C		lidatio	tion Code			
Order Numbers.					Well setbacks are under Common Ownership: ■Yes □No								
					Kick	Off P	Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ıde	Lo	ongitude	County	
	36	26S	34E	3	275' FSL		1,753' FWL	N 32.	001022	W	103.426470	Lea	
					First '	Take	Point (FTP)	I		-			
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ıde	Lo	ongitude	County	
	36	26S	34E	3	100' FSL		2,200' FWL	N 32.	000546	W	103.425037	Lea	
	1	1	1	1	Last	Take]	Point (LTP)	,					
UL	Section	Township	Range	Lot	Ft. from N/S		Ft. from E/W	Latitu	ıde	Lo	ongitude	County	
В	24	26S	34E		100' FNL		2,200' FWL	N 32.	035805	W ·	103.425081	Lea	
	1				•								
Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horiz					rizontal Ground Floor Elevation:								
OPED	ATOR CERT	CIFIC A TIONS					I DVEVOD CEDTU	FIGATION	rg.				
OPER	A FOR CERT	TIFICATIONS				S	URVEYOR CERTII	FICATION	S				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					su m	I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.							

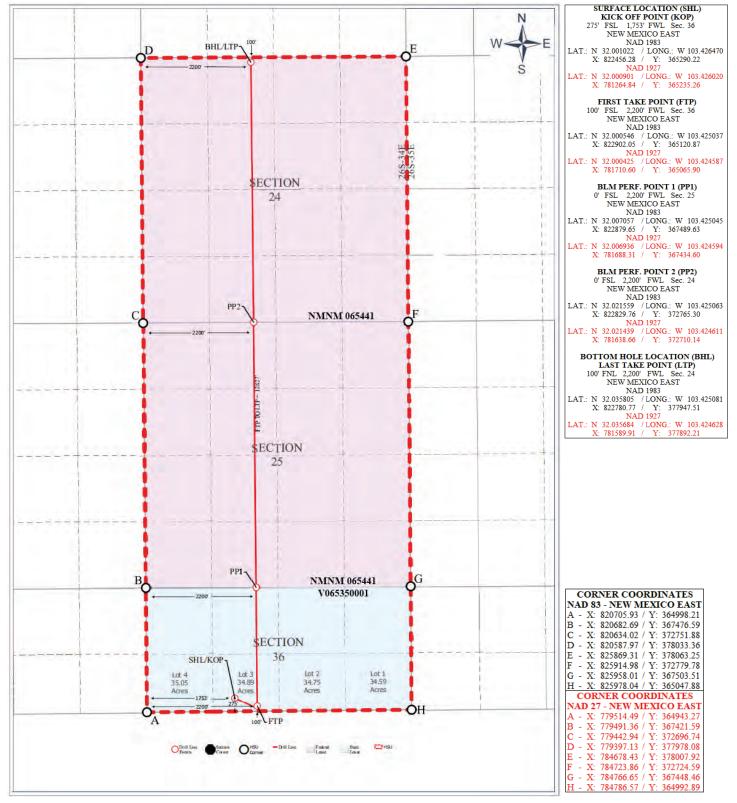
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature Date

Printed Name

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



General Information Phone: (505) 629-6116

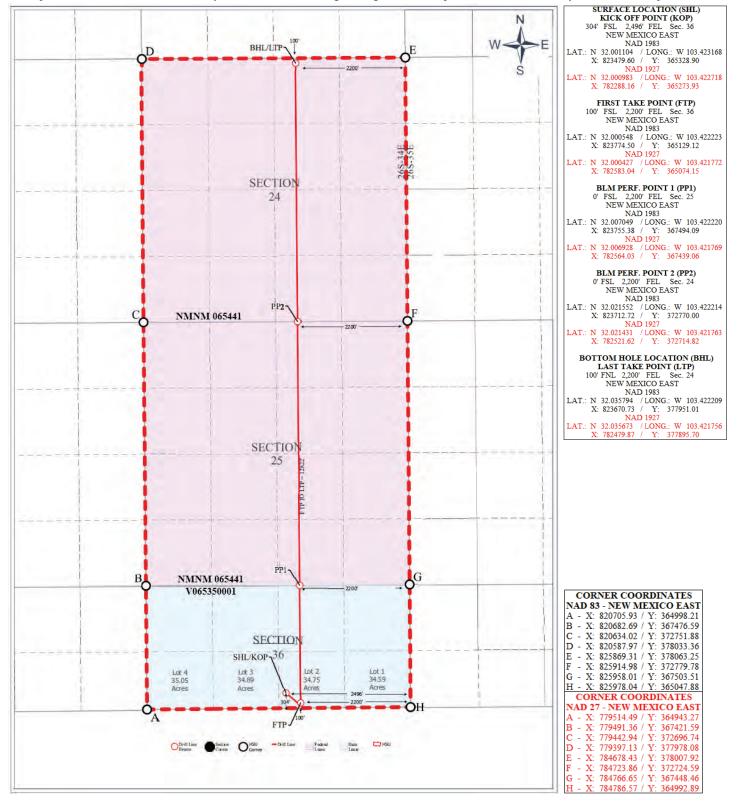
Online Phone Directory Visit:

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting ■ Initial Submittal Submittal

								Type:	☐ Amended	l Report		
								71	☐ As Drille	d		
				•	WELL LOCAT	TION INFORMATION		•	<u> </u>			
API Nu	ımber		Pool Code 96776			Pool Name ABALINA; WOLFCAM	P, SOUTHW	EST				
Property Code Property Name David 36-24 Federal Com					al Com				Well Number 204H	er		
OGRIE 329689			Operator Na Tumbler Op		Partners LLC				Ground Lev 3,191'	el Elevation		
Surface	e Owner:	State ☐ Fee ☐	l Tribal □ Fede	eral		Mineral Owner:	State Fee	☐ Tribal ■	Federal			
					Surf	ace Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	2	304' FSL	2,496' FEL	N 32.0011	04	N 103.423168	Lea		
	1		_		Bottom	Hole Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
В	24	26S	34E		100' FNL	440' FEL	N 32.0357	'94 \	N 103.422209	Lea		
	ı	I			L	L						
Dedica 1,579.2	ted Acres	Infill or Defi	ining Well	Defin	ing Well API	Overlapping Spacin	g Unit (Y/N)	Consolida C	ation Code			
Order N	Numbers.					Well setbacks are un	nder Common	Ownership:	■Yes □No			
<u> </u>												
UL	Section	Township	Range	Lot	Ft. from N/S	ff Point (KOP) Ft. from E/W	Latitude		Longitude	County		
OL	36	26S	34E	2	304' FSL	2,496' FEL	N 32.0011		N 103.423168	Lea		
		200	012	_			14 02.0011		100.120100			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
OL	36	26S	34E	2	100' FSL	2,200' FEL	N 32.0005		N 103.422223	Lea		
	00	200	042	_			14 02.0000	,,,,,	77 100.422220	200		
UL	Section	Township	Range	Lot	Ft. from N/S	ke Point (LTP) Ft. from E/W Latitude Lo			Longitude	County		
В	24	26S	34E	Lot	100' FNL	2,200' FEL	N 32.0357		N 103.422209	Lea		
		200	0.12		100 1112	2,200 1 22	11 02.0007					
	d Area or Ar	rea of Uniform I	Interest	Spacii	ng Unit Type ■ Horiz	rizontal Ground Floor Elevation:						
OPER/	ATOR CERT	TFICATIONS				SURVEYOR CERTIFICATIONS						
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.							
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.												
Signatur	e		Date			Signature and Seal of Professional Surveyor						
Printed N	Vame					Certificate Number	Date of Surv	rey				
Email A	ddress											



Page 104 of 322

Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

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State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting

Initial Submittal

0.1. 11	Initial Submittal			
Submittal Type:	☐ Amended Report			
J1	☐ As Drilled			

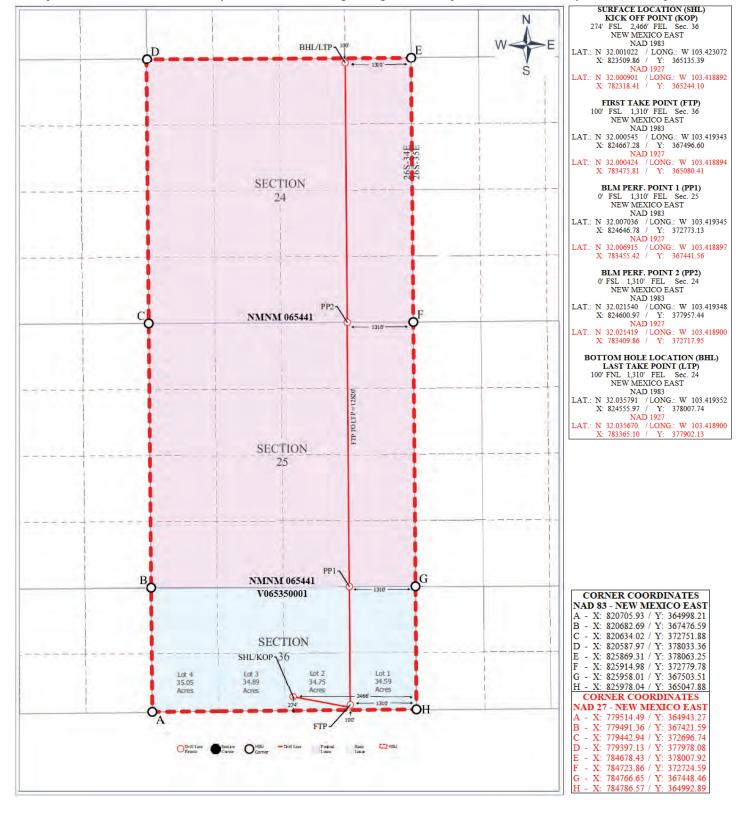
WELL LOCATION INFORMATION

						D. 137							
API Number							Pool Name JABALINA; WOLFCAMP, SOUTHWEST						
Property Code Property Name David 36-24 Federal Com						Well Number 205H							
OGRID No. Operator Name 329689 Tumbler Operating Partners LLC							Ground Level E 3,191'						
Surfac	e Owner:	State □ Fee □				N	Mineral Owner: S	State ☐ Fee	☐ Tribal ■	Federal			
					Su	ırface Loc	cation						
UL	Section	Township	Range	Lot	Ft. from N/S		t. from E/W	Latitude		Longitude	County		
	36	26S	34E	2	274' FSL	2,4	466' FWL	N 32.001	022	W 103.423072	Lea		
					Botto	om Hole I	Location				<u> </u>		
UL	Section	Township	Range	Lot	Ft. from N/S		t. from E/W	Latitude		Longitude	County		
Α	24	26S	34E		100' FNL	1,3	310' FEL	N 32.035	791	W 103.419352	Lea		
											<u> </u>		
Dedica	ated Acres	Infill or Defi	ning Well	Definin	g Well API	0.	verlapping Spacing	Unit (Y/N)	Consolid	lation Code			
1,579.2	28	Infill	8	·	5	N	11 & 1 &	()	С				
Order	Numbers.					W	ell setbacks are und	ler Common	Ownership	: ■Yes □No			
					Kick	Off Poin	nt (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S		` '		Longitude	County			
	36	26S	34E	2	274' FSL	2,4	466' FWL	N 32.001	022	W 103.423072	Lea		
					First'	Take Poi	int (FTP)	1			<u> </u>		
UL	Section	Township	Range	Lot	Ft. from N/S		t. from E/W	Latitude Lo		Longitude	County		
	36	26S	34E	1	100' FSL	1,3	310' FEL	N 32.000545 W		W 103.419343	Lea		
					Last	Take Poi	int (LTP)				<u> </u>		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft	t. from E/W	Latitude		Longitude	County		
Α	24	26S	34E		100' FNL	1,3	310' FEL	N 32.035	791	W 103.419352	Lea		
	ed Area or Ar unitization A	rea of Uniform I Agreement	nterest	Spacing	g Unit Type 🔳 Hor	rizontal [☐ Vertical	Gro	ound Floor E	levation:			
OPER.	ATOR CERT	TIFICATIONS				SUR	SURVEYOR CERTIFICATIONS						
		ne information con lief, and, if the wel			mplete to the best of	I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of							
organiz	zation either ow	vns a working inte	rest or unleased	mineral inte	erest in the land	my be		er my supervi	sion, ana inai	the same is true an	a correct to the best of		
including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral				!									
interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.													
			certify that this	organizatio	n has received the								
consent	t of at least one	lessee or owner o	f a working inter	rest or unlea	ised mineral interest								
		d or obtained a co.			he well's completed n the division.								
Signatu	ire		Date			Signat	ature and Seal of Profession	ional Surveyor	:				

Certificate Number

Date of Survey

Printed Name



Phone: (505) 476-3441 General Information Phone: (505) 629-6116

Online Phone Directory Visit:

https://www.emnrd.nm.gov/ocd/contact-us/

State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically
via OCD Permitting
Initial Submittal

Submittal
Type: □ Amended Report
□ As Drilled

WELL LOCATION INFORMATION

APIN	lumber		Pool Code 96776			Pool Name JABALINA; WOLFCAMP, SOUTHWEST						
Property Code Property N David 36-2				erty Name 36-24 Federal Com						er		
OGRID No. Operator 1 Tumbler C					Partners LLC				Ground Lev 3,187'	el Elevation		
Surfac	ce Owner: 🔳	State ☐ Fee ☐	Tribal Fe	deral		Mineral Owner:	■ State □ Fee	□ Tribal 🛭	Federal			
					Sui	rface Location						
UL	Section	Township	Range Lot		Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	1	274' FSL	1,154' FEL	N 32.0012	224	W 103.418840	Lea		
			· !		Botto	m Hole Location	.	<u> </u>				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
Α	24	26S	34E		100' FNL	440' FEL	N 32.0357	'85	W 103.416524	Lea		
	•	•		•	•	<u>.</u>	•					
Dedicated Acres Infill or Defining Well			ning Well	Definin	g Well API	Overlapping Spac	Overlapping Spacing Unit (Y/N) Consoli					
1,579.28 Infill					N							
Order Numbers.						Well setbacks are						
					Kick	Off Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	1	274' FSL	1,154' FEL	N 32.0012	224	W 103.418840	Lea		
		•		'	First'	Take Point (FTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
	36	26S	34E	1	100' FSL	440' FEL	N 32.0005	554	W 103.416546	Lea		
	•	•		•	Last 7	Γake Point (LTP)	•					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County		
Α	24	26S	34E		100' FNL	440' FEL	N 32.0357	'85	W 103.416524	Lea		
		•			·	·						
	Unitized Area or Area of Uniform Interest Communitization Agreement Spacing Unit Type ■ Horiz					izontal □ Vertical Ground Floor Elevation:						
OPER	ATOR CERT	TIFICATIONS				SURVEYOR CERTI	FICATIONS					
my kno	wledge and be	ne information con lief, and, if the wel wns a working inte	l is a vertical o	r directional		I hereby certify that the surveys made by me or my belief.						

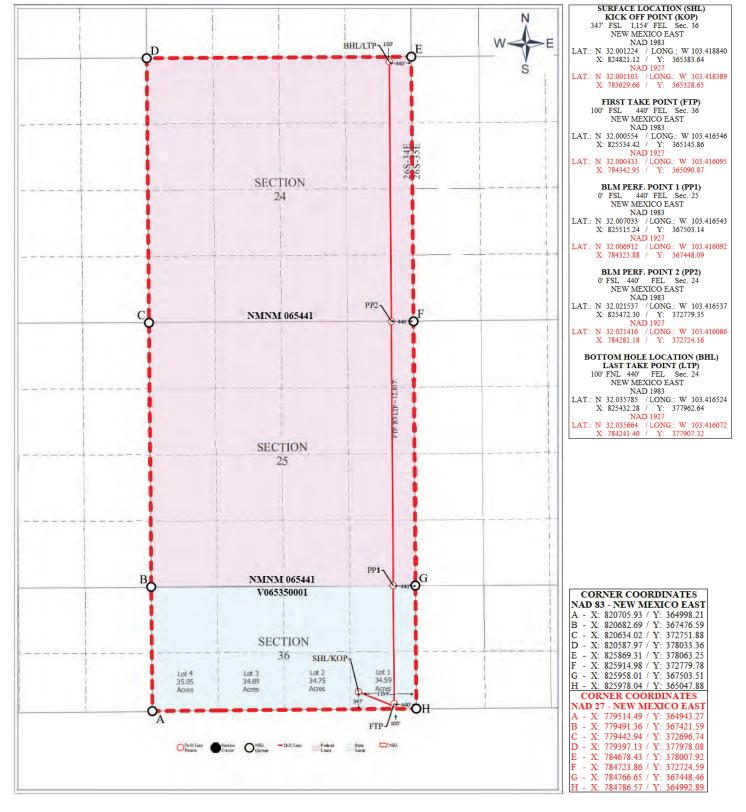
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If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

Signature and Seal of Professional Surveyor

Certificate Number Date of Survey



General Information Phone: (505) 629-6116

Online Phone Directory Visit:

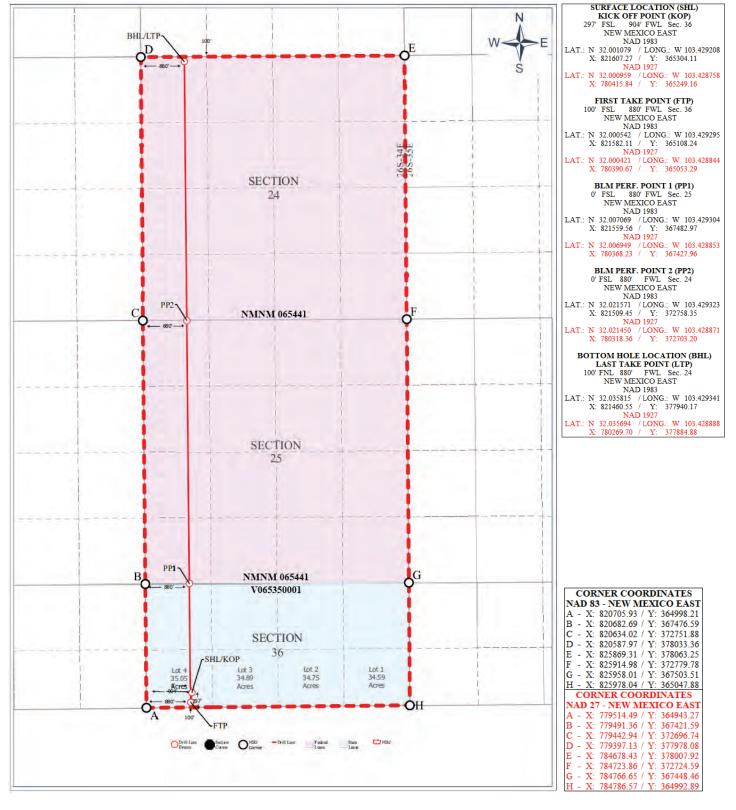
State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024 Submit Electronically via OCD Permitting ■ Initial Submittal

nups://wv	ww.emnrd.ni	n.gov/ocd/conta	ict-us/					Submittal		ommun.		
								Type:	☐ Amended	d Report		
								31	☐ As Drille	d		
				•	WELL LOCAT	TION INFORMATION	'		•			
API Nu	mber		Pool Code 96776			Pool Name JABALINA; WOLFCAMP, SOUTHWEST						
Propert	y Code		Property Nar David 36-24		•				Well Number 221H	er		
OGRID 329689	No.		Operator Nar Tumbler Ope		artners LLC				Ground Lev 3,187'	el Elevation		
Surface	Owner:	State 🗆 Fee 🗆	Tribal Feder	ral		Mineral Owner:	State Fee	□ Tribal ■	Federal			
Surface Location												
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County		
	36	26S	-	4	297' FSL	904' FWL	N 32.0010		/ 103.429208	Lea		
					Bottom	Hole Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County		
D	24	26S	34E		100' FNL	880' FWL	N 32.0358	15 V	/ 103.429341	Lea		
Dedicat	ted Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolidat	ion Code			
1,579.2	8	Infill				N		С				
Order N	Jumbers.	•	•			Well setbacks are und	er Common (Ownership: I	■Yes □No			
	Kick Off Point (KOP)											
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County		
	36	26S		4	274' FSL	904' FWL	N 32.0010	79 V	/ 103.429208	Lea		
					First T	ake Point (FTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	Longitude	County		
	36	26S	34E	4	100' FSL	880' FWL	N 32.0005	42 V	/ 103.429295	Lea		
					Last Ta	ake Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude L		Longitude	County		
D	24	26S	34E		100' FNL	880' FWL	N 32.0358	15 V	/ 103.429341	Lea		
	d Area or Ar nitization A	ea of Uniform II greement	nterest	Spacing	Unit Type 🗖 Horiz	zontal □ Vertical Ground Floor Elevation:						
OPERA	TOR CERT	IFICATIONS				SURVEYOR CERTIFICATIONS						
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Signature	=======================================		Date			Signature and Seal of Professi	onal Surveyor					
Printed N	lame					Certificate Number	Date of Surve	еу				
Email Address												

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Received by OCD: 10/7/2025 4:36:04 PM— Santa Fe Main Office Phone: (505) 476-3441 General Information Phone: (505) 629-6116

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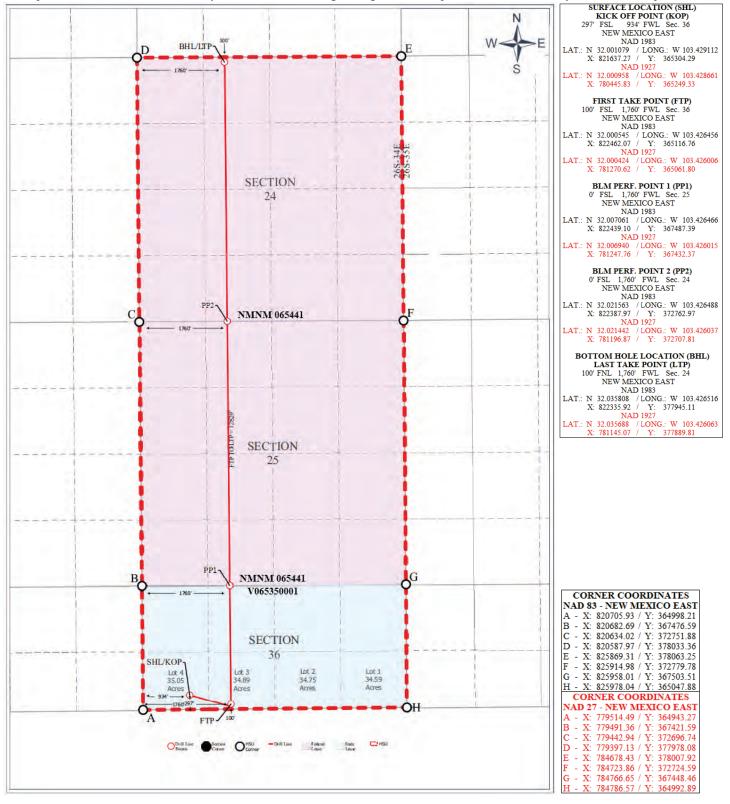
State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	Revised July 9, 2024						
Submit Electronically							
	via OCD Permitting						
~	■ Initial Submittal						
Submittal Type: Amended Report							
J 1							

https://wv	vw.emnrd.nr	n.gov/ocd/conta	ict-us/					Submittal	Initial Su	Ullittal
					Type:	☐ Amended	l Report			
									☐ As Drille	d
					WELL LOCAT	TION INFORMATION				
API Nu	mber		Pool Code 96776			Pool Name ABALINA; WOLFCAMP	, SOUTHWI	EST		
Property	y Code		Property Nar David 36-24		Com		Well Number 222H			
OGRID 329689	No.		Operator Nat Tumbler Ope		artners LLC				Ground Lev 3,202'	el Elevation
Surface	Owner:	State	Tribal Fede	ral		Mineral Owner:	State	□ Tribal ■	Federal	
					Surf	ace Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
	36	26S	34E	4	297' FSL	934' FWL	N 32.0010		V 103.429112	Lea
					Bottom	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		Longitude	County
С	24	26S	34E		100' FNL	1,760' FWL	N 32.0358		V 103.426516	Lea
						,				
Dedicat	ed Acres	Infill or Defir	ning Well	Defining	g Well API	Overlapping Spacing	Unit (V/N)	Consolida	tion Code	
1,579.28		Infill	ing wen	Denning	5 Well 7 H I	N	Oint (1/11)	С	tion code	
,	lumbers.					Well setbacks are und	er Common (Ownershin:	■Yes □No	
Older 1	annocis.					Wen setodeks are und	er common v	ownership.	■ 103 □110	
	ı	ı	ı		Kick O	ff Point (KOP)	T			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County
	36	26S	34E	4	297' FSL	934' FWL	N 32.0010	79 V	V 103.429112	Lea
						ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	1	Longitude	County
	36	26S	34E	3	100' FSL	1,760' FWL	N 32.0005	45 V	V 103.426456	Lea
	·		<u> </u>		Last Ta	ke Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	1	Longitude	County
С	24	26S	34E		100' FNL	1,760' FWL	N 32.0358	08 V	V 103.426516	Lea
		I	l		1	l	ı	I		
_	d Area or Are nitization A	ea of Uniform In greement	nterest	Spacing	Unit Type Horiz	ontal Vertical	Grou	nd Floor Ele	evation:	
OPERA	TOR CERT	FICATIONS				SURVEYOR CERTIFIC	ATIONS			
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					I hereby certify that the we surveys made by me or und my belief.					
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.										
Signature	;		Date			Signature and Seal of Professi	ional Surveyor			
Printed N	ame					Certificate Number	Date of Surve	ey		
Email Ad	mail Address									

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General Information Phone: (505) 629-6116

Online Phone Directory Visit:

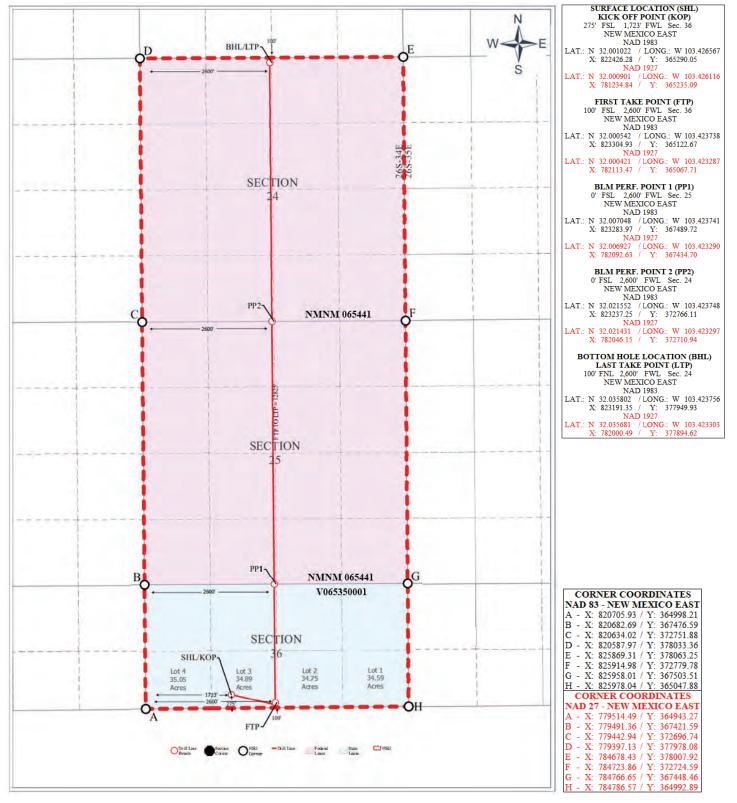
State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

	Revised July 9, 2024
	Submit Electronically via OCD Permitting
1	■ Initial Submittal
mittal e:	☐ Amended Report

nups://wv	vw.emnra.nr	n.gov/ocd/conta	act-us/					Submittal	= initial Su	Ollitui		
								Type:	☐ Amended Report			
								• •	☐ As Drille	d		
					WELL LOCA	ΓΙΟΝ INFORMATION						
API Nu	mber		Pool Code 96776			Pool Name JABALINA; WOLFCAMP	, SOUTHWI	EST				
Property	y Code		Property Nar David 36-24				Well Number 223H			er		
OGRID 329689	No.		Operator Nar Tumbler Ope		artners LLC				Ground Lev 3,195'	el Elevation		
Surface	Owner:	State 🗆 Fee 🗆	Tribal Feder	ral		Mineral Owner:	State □ Fee	□ Tribal ■	Federal			
					Surf	ace Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County		
	36	26S	34E	3	275' FSL	1,723' FWL	N 32.0010	22 V	V 103.426567	Lea		
		l	1		Botton	1 Hole Location	I					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County		
В	24	26S	34E		100' FNL	2,600' FWL	N 32.0358	02 V	V 103.423756	Lea		
		1	<u> </u>		1		I					
Dedicat	ed Acres	Infill or Defir	ning Well	Defining	; Well API	Overlapping Spacing	Unit (Y/N)	Consolidat	tion Code			
1,579.28	3	Infill				N		С				
Order N	lumbers.		•			Well setbacks are und	er Common (Common Ownership: ■Yes □No				
					Kick O	off Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County		
	36	26S	34E	3	275' FSL	2,600' FWL	N 32.0010	22 V	V 103.426567	Lea		
					First T	ake Point (FTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude]	Longitude	County		
	36	26S		2	100' FSL	2,600' FWL	N 32.0005		V 103.423738	Lea		
					I get Te	ake Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	1	Longitude	County		
В	24	26S	34E		100' FNL	2,600' FWL	N 32.0358		V 103.423756	Lea		
_	d Area or Are nitization A	ea of Uniform Ingreement	nterest	Spacing	Unit Type ■ Horiz	zontal Vertical	Grou	nd Floor Ele	evation:			
OPERA	TOR CERT	FICATIONS				SURVEYOR CERTIFIC	ATIONS					
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Signature	;		Date			Signature and Seal of Professi	onal Surveyor					
Printed N	ame					Certificate Number	Date of Surve	еу				
Email Ad	dress											

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State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION

	Revised July 9, 2024
	Submit Electronically
	via OCD Permitting
■ Initial S	ubmittal

Submittal
Type:

Amended Report

As Drilled

WELL LOCATION INFORMATION

					**************************************		- 1			
APIN	lumber		Pool Code 96776	e		Pool Name JABALINA; WOLFCA	MP, SOUTHWES	Т		
Property Code Property N David 36-2				ame 4 Federal Com					Well Number 224H	
OGRI 32968			Operator Tumbler (ne Ground Level El erating Partners LLC 3,191'					el Elevation
Surfac	ce Owner: 🔳	State ☐ Fee ☐] Tribal □ F	ederal		Mineral Owner:	■ State □ Fee □	Tribal 🗏 Fe	ederal	
					Sur	face Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ngitude	County
O.E.	36	26S	34E	2	274' FSL	2,496' FEL	N 32.001022		103.423168	Lea
					Botton	Hole Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ngitude	County
В	24	26S	34E		100' FNL	1,760' FEL	N 32.035795	W	103.420765	Lea
						I				
Dedicated Acres Infill or Defining Well 1,579.28 Infill		Defini	ng Well API	Overlapping Spac	cing Unit (Y/N) C	Consolidatio	n Code			
Order Numbers.					Well setbacks are	Well setbacks are under Common Ownership: ■Yes □No				
					Kick (Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ngitude	County
	36	26S	34E	2	274' FSL	2,496' FEL	N 32.001022	w ·	103.423168	Lea
					First T	ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ngitude	County
	36	26S	34E	2	100' FSL	1,760' FEL	N 32.000550	W	103.420777	Lea
	I		L		Last T	ake Point (LTP)	<u>'</u>	L		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ngitude	County
В	24	26S	34E		100' FNL	1,760' FEL	N 32.035795	W	103.420765	Lea
	•	1	1		•	•		•		
	zed Area or A nunitization A	rea of Uniform Agreement	Interest	Spacin	g Unit Type Hori	zontal Vertical	Ground	Floor Eleva	ation:	
OPER	ATOR CERT	TIFICATIONS				SURVEYOR CERT	IFICATIONS			
my kno	wledge and be	ne information con lief, and, if the we wns a working into	ll is a vertical	or directiona		I hereby certify that th surveys made by me or my belief.				m field notes of actual ad correct to the best of

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Signature	Date	
Printed Name		

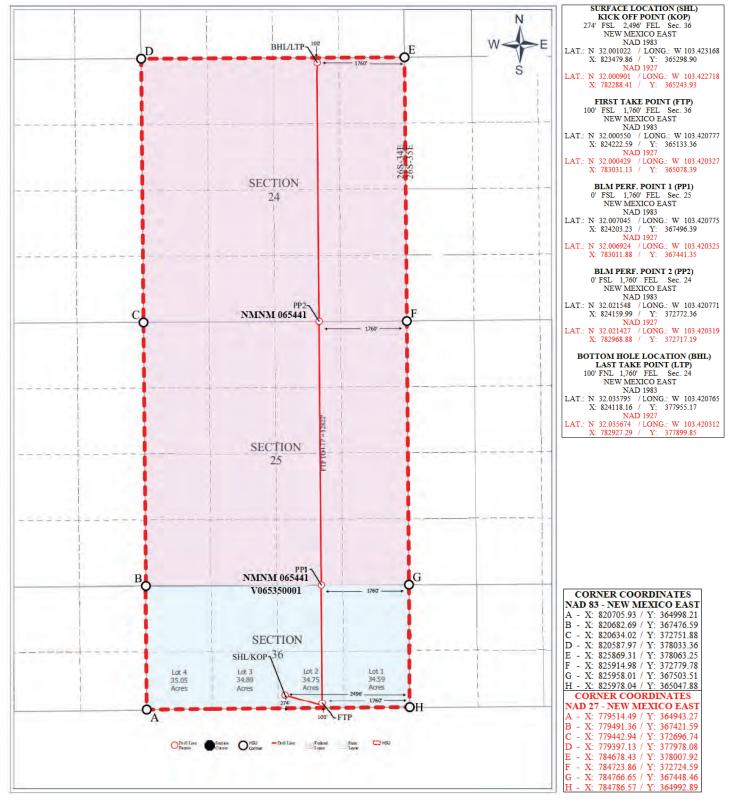
Signature and Seal of Professional Surveyor

Certificate Number Date of Survey

Email Address

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State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

Revised July 9, 2024
Submit Electronically via OCD Permitting
Initial Submittal

Submittal	Initial Submittal
Submittal Fype:	☐ Amended Report
71	☐ As Drilled

WELL LOCATION INFORMATION

96776			Pool Code 96776			Pool Name JABALINA; WOLFCAMF	, SOUTHWEST			
Propert	y Code		Property Na David 36-24		Com				Well Number 225H	er
			Operator Na Tumbler Op		rtners LLC		Ground Level Elevat 3,188'			
Surface	Owner:	State 🗆 Fee 🗆	Tribal 🗆 Fede	eral		Mineral Owner:	State Fee Triba	al 🗏 F	ederal	
					Sur	face Location				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
	36	26S	34E	1	347' FSL	1,124' FEL	N 32.001223	W	103.418743	Lea
		1	I		Botton	m Hole Location		- 1		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
Α	24	26S	34E		100' FNL	880' FEL	N 32.035790	W	103.417951	Lea
			·			'	1			
Dedicated Acres Infill or Defining Well		ning Well	Defining	Well API	Overlapping Spacing	Overlapping Spacing Unit (Y/N) Consolidation Code				
1,579.28 Infill						N	С			
Order Numbers. Well setbacks are under Common Ownership: ■Yes □No										
					Kick (Off Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
	36	26S	34E	1	347' FSL	1,124' FEL	N 32.001223	W	103.418743	Lea
	•	•			First T	Γake Point (FTP)	1	'		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
	36	26S	34E	1	100' FSL	880' FEL	N 32.000552	W	103.417965	Lea
						Cake Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County
Α	24	26S	34E		100' FNL	880' FEL	N 32.035790	W	103.417951	Lea
		•				·				
	d Area or Ar initization A	ea of Uniform Ingreement	nterest	Spacing U	Jnit Type ■ Hori	izontal □ Vertical	Ground Floo	or Eleva	ation:	
OPERA	ATOR CERT	IFICATIONS				SURVEYOR CERTIFIC	CATIONS			
I hereby	certify that the	e information cont	ained herein is t	rue and comp	plete to the best of	I hereby certify that the w	ell location shown on t	his plat	was plotted fro	m field notes of actual

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature	Date	
Printed Name		

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

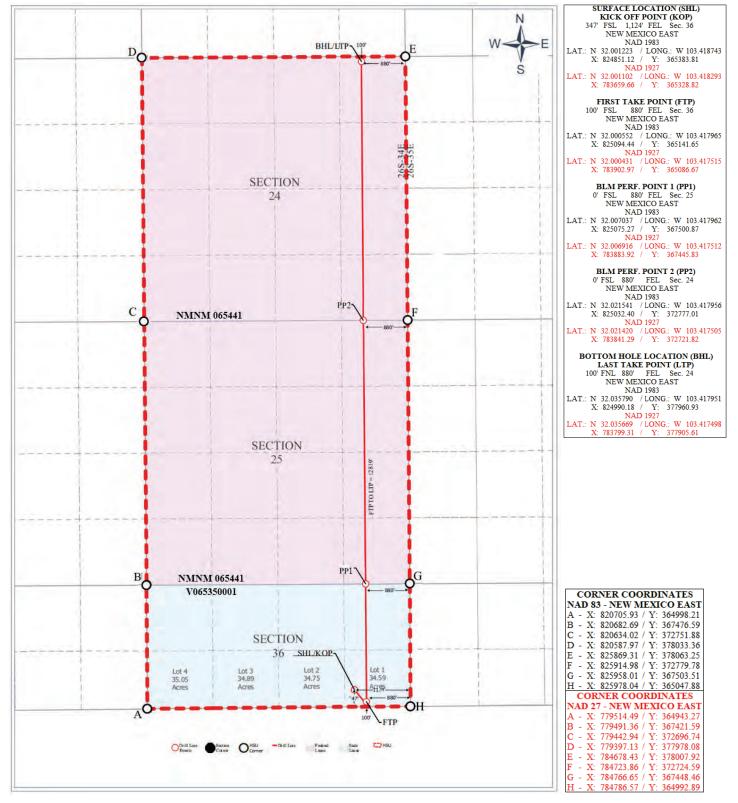
Certificate Number Date of Survey

Troie. No anowable will be assigned to this completion until all thier

Email Address

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.





Tract 1 Section 24: W2W2

Tract 2 Section 25: W2NW4

Tract 3 Section 25: W2SW4 80.00 acres NMNM 65441 (BLM)

80.00 acres NMN M 65441 (BLM)

75,05 acres V06535 (NMSLO)

Section 35: NW4NW4 & Lot 4

160.00 acres NMN M 65441 (BLM)

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25462 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 101H, 111H, 121H, 131H, 135H

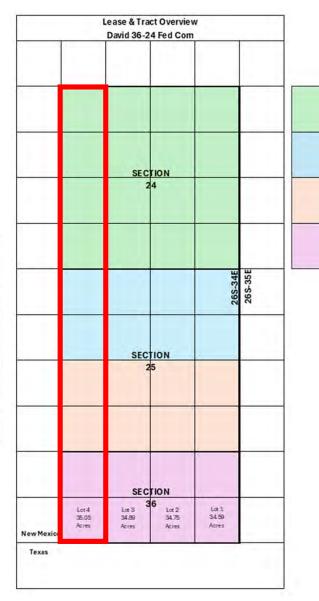
- Standard 395.05-acre horizontal spacing and proration unit
- Section 24: W2W2
- Section 25: W2W2
- Irregular Section 36: NW4NW4 & Lot 4 (35.05 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: W2W2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: W2SW4	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: W2NW4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NW4NW4 & Lot 4	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Tract 1 Section 24: W2E2

Tract 2

Tract 3 Section 25: W2SE4 80.00 acres NMNM 65441 (BLM)

74.75 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: W2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NW4NE4 & Lot 2

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25463 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 103H, 113H, 123H, 133H, 137H

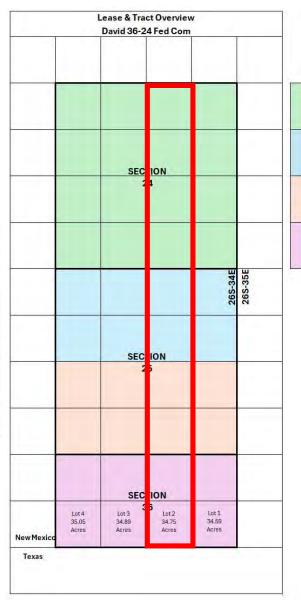
- Standard 394.75-acre horizontal spacing and proration unit
- Section 24: W2E2
- Section 25: W2E2
- Irregular Section 36: NW4NE4 & Lot 2 (34.75 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: W2E2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: W2SE4	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: W2NE4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NW4NE4 & Lot 2	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Tract 1 Section 24: E2E2

Tract 2

Tract 3 Section 25: E2SE4 80.00 acres NMNM 65441 (BLM)

74.59 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: E2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NE4NE4 & Lot 1

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25464 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 104H, 114H, 124H, 134H, 138H

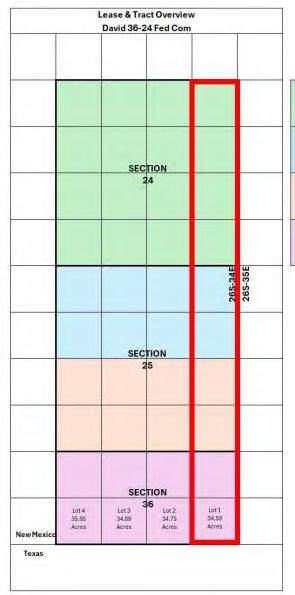
- Standard 394.59-acre horizontal spacing and proration unit
- Section 24: E2E2
- Section 25: E2E2
- Irregular Section 36: NE4NE4 & Lot 1 (34.59 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: E2E2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: E2SE4	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: E2NE4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NE4NE4 & Lot 1	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Tract 1 Section 24: E2W2

Tract 2 Section 25: E2NW4

Tract 3 Section 25: E2SW4 80.00 acres NMN M 65441 (BLM) Tract 4

80.00 acres NMNM 65441 (BLM)

74.89 acres V06535 (NMSLO)

Section 35: NE4NW4& Lot 3

160.00 acres NMN M 65441 (BLM)

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25465 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 102H, 112H, 122H, 132H, 136H

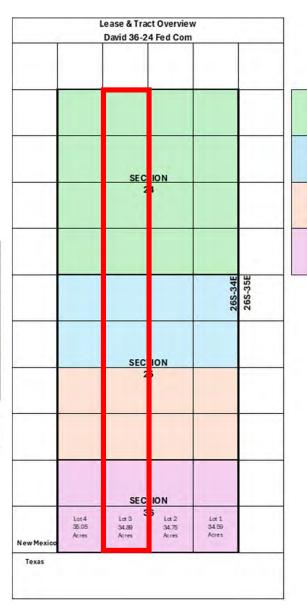
- Standard 394.89-acre horizontal spacing and proration unit
- Section 24: E2W2
- Section 25: E2W2
- Irregular Section 36: NE4NW4 & Lot 3 (34.89 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

Tract 1 - T26S R34E - Section 24: E2W2	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: E2SW4	WI%
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: E2NW4	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: NE4NW4 & Lot 3	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





All of Section 24

N2 of Section 25 320.00 acres

S2 of Section 25 320.00 acres NMNM 65441 Tract 4 All of Section 35 299.28 acres V06535

NMNM 65441

640.00 acres NMNM 65441

Tract 2

Tract 3

David 36-24 Fed Com - Lease & Tract Overview

Case No. 25466 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 201H, 202H, 203H, 204H, 205H, 206H, 221H, 222H, 223H, 224H, 225H

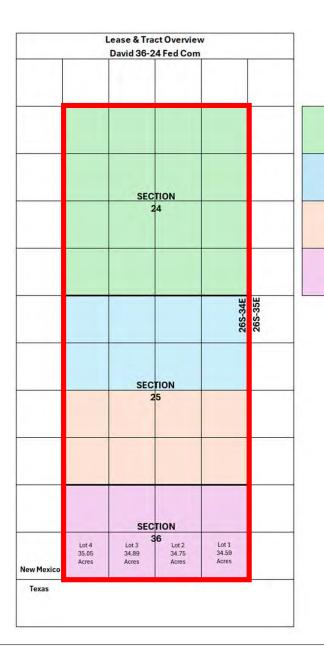
- Non-standard 1,579.28-acre, horizontal spacing and proration unit
- Section 24: All
- Section 25: All
- Irregular Section 36: All
- Township 26 South, Range 34 East, Lea County, New Mexico
- Jabalina; Wolfcamp, Southwest (Pool Code 96776)

Tract 1 - T26S R34E - Section 24: All	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 3 - T26S R34E - Section 25: All	WI %
Tumbler Operating Partners, LLC	11.050000%
Puma Mineral Partners, LLC	0.421875%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Isramco Energy, LLC	2.390625%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	38.328131%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 2 - T26S R34E - Section 25: All	WI%
Tumbler Operating Partners, LLC	11.050000%
Walsh and Watts, Inc.	6.000000%
Floos, Inc.	3.591200%
EOG Resources, Inc.	29.771919%
Hamblin Minors Trust for Madeleine Ann McMillan	0.016650%
Hamblin Minors Trust for Sydney Ann McMillan	0.016650%
Hamblin Minors Trust for Ewen Alexander McMillan	0.016650%
Magnum Hunter Production, Inc.	4.481250%
Mavros Oil Company, LLC	0.329630%
Marathon Oil Permian LLC	41.140631%
H. E. Davis Family Partnership, Ltd.	0.468750%
John M. McCormack	0.150000%
Crown Oil Partners VII-Leasehold, LLC	2.637040%
Crump Energy Investments IV, LLC	0.329630%

Tract 4 - T26S R34E - Section 36: All	WI%
EOG Resources, Inc.	43.750000%
Marathon Oil Permian LLC	56.250000%





Tract 1 Section 24: W2W2

Tract 2 Section 25: W2NW4

Tract 3 Section 25: W2SW4 80.00 acres NMNM 65441 (BLM)

80.00 acres NMN M 65441 (BLM)

Section 35: NW4NW4 & Lot 4

V06535 (NMSLO)

160.00 acres NMN M 65441 (BLM)

David 36-24 Fed Com – Unit Recap

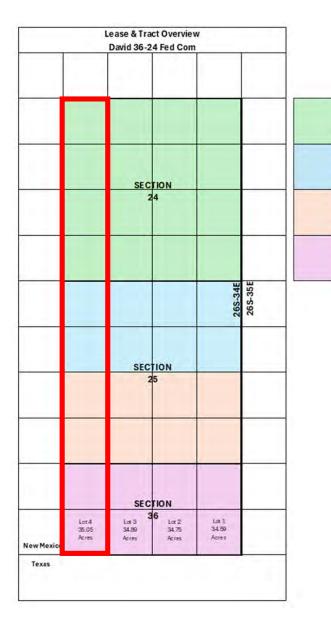
Case No. 25462 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 101H, 111H, 121H, 131H, 135H

- Standard 395.05-acre horizontal spacing and proration unit
- Section 24: W2W2
- Section 25: W2W2
- Irregular Section 36: NW4NW4 & Lot 4 (35.05 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.948998%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.014383%

Uncommitted Working Interest Owners		
Interest Owner:	Tract:	Working Interest
Marathon Oil Permian LLC	1, 2, 3, 4	43.441500%
EOG Resources, Inc.	1, 2, 3, 4	32.427418%
Walsh and Watts, Inc.	1, 2, 3	4.860144%
Magnum Hunter Production, Inc.	1, 2, 3	3.629920%
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.136066%
Isramco Energy, LLC	3	0.484116%
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379699%
Crump Energy Investments IV, LLC	1, 2, 3	0.267008%
Mavros Oil Company, LLC	1, 2, 3	0.267008%
John M. McCormack	1, 2, 3	0.121504%





Tract 1 Section 24: W2E2

Tract 2

Tract 3 Section 25: W2SE4 80.00 acres NMNM 65441 (BLM)

74.75 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: W2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NW4NE4 & Lot 2

David 36-24 Fed Com – Unit Recap

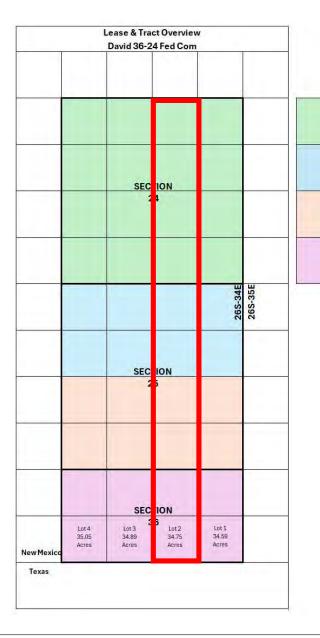
Case No. 25463 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 103H, 113H, 123H, 133H, 137H

- Standard 394.75-acre horizontal spacing and proration unit
- Section 24: W2E2
- Section 25: W2E2
- Irregular Section 36: NW4NE4 & Lot 2 (34.75 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.958107%
Voluntary Joinder	3.036619%
Uncommitted Working Interest Owners	88.005274%

Uncommitted Working Interest Owners		
Interest Owner	Tract	Working Interest
Marathon Oil Permian LLC	1, 2, 3, 4	43.431765%
EOG Resources, Inc.	1, 2, 3, 4	32.418813%
Walsh and Watts, Inc.	1, 2, 3	4.863838%
Magnum Hunter Production, Inc.	1, 2, 3	3.632679%
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.137689%
Isramco Energy, LLC	3	0.484484%
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379987%
Crump Energy Investments IV, LLC	1, 2, 3	0.267211%
Mavros Oil Company, LLC	1, 2, 3	0.267211%
John M. McCormack	1, 2, 3	0.121597%





Tract 1 Section 24: E2E2

Tract 2

Tract 3 Section 25: E2SE4 80.00 acres NMNM 65441 (BLM)

74.59 acres V06535 (NMSLO)

160.00 acres NMNM 65441 (BLM)

Section 25: E2NE4 80.00 acres

NMNM 65441 (BLM)

Section 35: NE4NE4 & Lot 1

David 36-24 Fed Com – Unit Recap

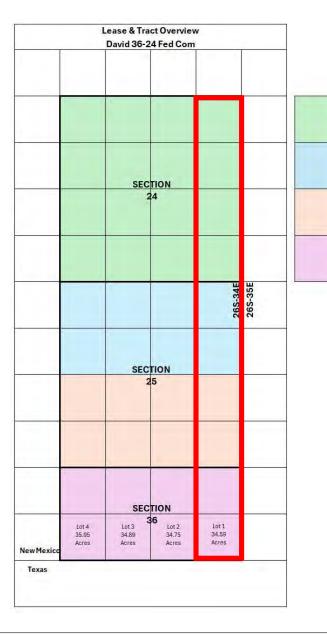
Case No. 25464 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 104H, 114H, 124H, 134H, 138H

- Standard 394.59-acre horizontal spacing and proration unit
- Section 24: E2E2
- Section 25: E2E2
- Irregular Section 36: NE4NE4 & Lot 1 (34.59 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.962970%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.000411%

Uncommitted Work	ing Interest Owne	ers
Interest Owner	Tract	Working Interest
Marathon Oil Permian LLC	1, 2, 3, 4	43.426568%
EOG Resources, Inc.	1, 2, 3, 4	32.414219%
Walsh and Watts, Inc.	1, 2, 3	4.865810%
Magnum Hunter Production, Inc.	1, 2, 3	3.634152%
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.138556%
Isramco Energy, LLC	3	0.484680%
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.380141%
Crump Energy Investments IV, LLC	1, 2, 3	0.267319%
Mavros Oil Company, LLC	1, 2, 3	0.267319%
John M. McCormack	1, 2, 3	0.121647%





Tract 1 Section 24: E2W2

Tract 2 Section 25: E2NW4

Tract 3 Section 25: E2SW4 80.00 acres NMN M 65441 (BLM) Tract 4

80.00 acres NMNM 65441 (BLM)

74.89 acres V06535 (NMSLO)

Section 35: NE4NW4 & Lot 3

160.00 acres NMNM 65441 (BLM)

David 36-24 Fed Com – Unit Recap

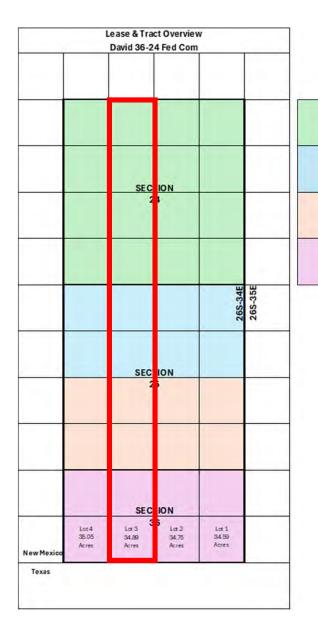
Case No. 25465 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 102H, 112H, 122H, 132H, 136H

- Standard 394.89-acre horizontal spacing and proration unit
- Section 24: E2W2
- Section 25: E2W2
- Irregular Section 36: NE4NW4 & Lot 3 (34.89 acres)
- Township 26 South, Range 34 East, Lea County, New Mexico
- WC-025 G-08 S233412K; Bone Spring (Pool Code: 96672)

	Working Interest
Tumbler Operating Partners, LLC	8.953854%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.009527%

Uncommitted Worki	ing Interest Owne	rs
Interest Owner	Tract	Working Interest
Marathon Oil Permian LLC	1, 2, 3, 4	43.436310%
EOG Resources, Inc.	1, 2, 3, 4	32.422831%
Walsh and Watts, Inc.	1, 2, 3	4.862113%
Magnum Hunter Production, Inc.	1, 2, 3	3.631391%
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.136931%
Isramco Energy, LLC	3	0.484312%
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379853%
Crump Energy Investments IV, LLC	1, 2, 3	0.267116%
Mavros Oil Company, LLC	1, 2, 3	0.267116%
<mark>John M. McCormack</mark>	1, 2, 3	0.121554%





All of Section 24

N2 of Section 25 320.00 acres

S2 of Section 25 320.00 acres NMNM 65441 Tract 4 All of Section 35 299.28 acres V06535

NMNM 65441

640.00 acres NMNM 65441

Tract 2

Tract 3

David 36-24 Fed Com – Unit Recap

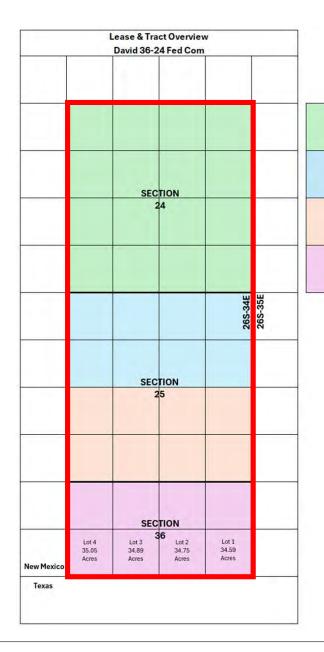
Case No. 25466 - Tumbler Operating Partners, LLC

David 36-24 Fed Com 201H, 202H, 203H, 204H, 205H, 206H, 221H, 222H, 223H, 224H, 225H

- Non-standard 1,579.28-acre, horizontal spacing and proration unit
- Section 24: All
- Section 25: All
- Irregular Section 36: All
- Township 26 South, Range 34 East, Lea County, New Mexico
- Jabalina; Wolfcamp, Southwest (Pool Code 96776)

	Working Interest
Tumbler Operating Partners, LLC	8.948998%
Voluntary Joinder:	3.036619%
Uncommitted Working Interest Owners:	88.014383%

Uncommitted Working Interest Owners									
Interest Owner	Tract	Working Interest							
Marathon Oil Permian LLC	1, 2, 3, 4	43.441500%							
EOG Resources, Inc.	1, 2, 3, 4	32.427418%							
Walsh and Watts, Inc.	1, 2, 3	4.860144%							
Magnum Hunter Production, Inc.	1, 2, 3	3.629920%							
Crown Oil Partners VII-Leasehold, LLC	1, 2, 3	2.136066%							
Isramco Energy, LLC	3	0.484116%							
H. E. Davis Family Partnership, Ltd.	1, 2, 3	0.379699%							
Crump Energy Investments IV, LLC	1, 2, 3	0.267008%							
Mavros Oil Company, LLC	1, 2, 3	0.267008%							
John M. McCormack	1, 2, 3	0.121504%							





David 36-24 Fed Com – ORRI and Record Title Owners to be Pooled*

Pooled Party Pooled Interest Type(s) Christine V. Merchent (ff/k/a Christine V. Grim) ORRI EMG Revocable Trust, Eileen M. Grooms, Trustee ORRI EOG Resources, Inc. Record Title FFF Corporation (ff/k/a FFF, Inc.) ORRI Fortis Minerals II, LLC ORRI Frannifin Minerals, LLC ORRI Hatch Royalty, LLC ORRI Hoshi Kanri, LLC ORRI James Baker Oil & Gas ORRI Kellie M. Kross (f/k/a Kellie M. McCoy) ORRI Marathon Oil Permian LLC Record Title MerPel, LLC ORRI Michelle R. Sandoval (f/k/a Michelle R. Hannifin) ORRI Mitchell Exploration Inc. ORRI Motowi, LLC ORRI Motowi, LLC ORRI Mt Oil Investment Company, Inc. ORRI Milo Operating Company ORRI Oak Valley Mineral and Land, LP ORRI Oswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, Trustee ORRI Pegasus Resources II, LLC ORRI Post Oak Crown Minerals, LLC ORRI	Case No(s). 25462-25466 – Tumbler Operating Partners	s, LLC
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1 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 -		
Wing Resources VII, LLC ORRI		
	Wing Resources VII, LLC	ORRI

^{*}The ORRI and Record Title Owners are the same in each Spacing Unit

Tumbler Operating Partners, LLC

3811 Turtle Creek Blvd. Suite 1100 Dallas TX 75219 Cell: 405-923-4126 / Office: 972-850-7474

Kristin Wilpitz kristin.wilpitz@strongholdim.com Landman

April 25, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

7018 1830 0001 4681 8758

Walsh and Watts, Inc. 155 Walsh Dr. Aledo, TX 76008-2930

Re:

David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H

(the "Wells")

Participation Proposal

All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County,

New Mexico, limited to all depths from surface to base of Wolfcamp

Dear Sir/Madam:

Tumbler Energy Partners, LLC ("TOP") proposes the drilling of Tumbler Operating Partners, LLC's David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H located in All of Sections 24, 25, & 36, Township 26 South, Range 34 East Lea County, New Mexico.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the thirty-one (31) enclosed Authority for Expenditures ("AFE") dated April 25, 2025.

In the event you/your firm elects to participate in the proposed wells, please execute the enclosed extra set of JOA signature/notary pages and the AFEs before mailing them back to my attention to the address on the letterhead above within thirty (30) days.

Well Name	SHL (Sec. 36-26S-34E)	BHL (Sec. 24-24S-36E)	Target Formation	TVD	TMD
David 36-24 Fed Com 101H	100' FSL & 660' FWL	100' FNL & 660' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 102H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 103H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 104H	100' FSL & 660' FEL	100' FNL & 660' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 111H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 112H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 113H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	10830'	24330'

David 36-24 Fed Com 114H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	10830'	24330'
David 36-24 Fed Com 121H	100' FSL & 440' FWL	100' FNL & 440' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 122H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 123H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 124H	100' FSL & 880' FEL	100' FNL & 880' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 135H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 136H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 137H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	11565'	25065'
David 36-24 Fed Com 138H	100' FSL & 660' FEL	100' FNL & 660' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 131H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 132H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 133H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 134H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 201H	100' FSL & 440' FWL	100' FNL & 440' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 202H	100' FSL & 1310' FWL	100' FNL & 1310' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 203H	100' FSL & 2200' FWL	100' FNL & 2200' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 204H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 205H	100' FSL & 1310' FEL	100' FNL & 1310' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 206H	100' FSL & 440' FEL	100' FNL & 440' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 221H	100' FSL & 880' FWL	100' FNL & 880' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 222H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 223H	100' FSL & 2600' FWL	100' FNL & 2600' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 224H	100' FSL & 1760' FEL	100' FNL & 1760' FEL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 225H	100' FSL & 880' FEL	100' FNL & 880' FEL	Wolfcamp	13110'	26610'

TOP reserves the right to modify the locations and drilling plans described above to address topography, cultural, or environmental concerns, among other reasons. TOP will advise you of any modifications.

TOP requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

TOP is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement Horizontal Modifications, which is enclosed for your review. The proposed Operating Agreement dated April 1, 2025, by and between Tumbler Operating Partners, LLC, as Operator and Tumbler Operating Partners, LLC et al as Non-Operators, covers certain depths in All of Sections 24, 25, & 36, Township 26 South, Range 34 East Lea County, New Mexico, and has the following general provisions:

- 100% / 300% / 300% Non-consenting penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Tumbler Operating Partners, LLC named as Operator
- Contract Area of All of Sections 24, 25, & 36, Township 26 South, Range 34 East Lea County, New Mexico, limited to all depths from surface to base of Wolfcamp

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. If we do not reach an agreement within 30 days of the delivered date of this letter, TOP will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed wells.

Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please don't hesitate to contact me if you have any questions.

Sincerely,

Tumbler Operating Partners, LLC

Kristin Wilpitz

Kristin William

Landman

Walsh & Watts Inc. elects to:

Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #101H well. Not to participate in the David 36-24 Fed Com #101H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #102H well. Not to participate in the David 36-24 Fed Com #102H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #103H well. Not to participate in the David 36-24 Fed Com #103H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #104H well.
Not to participate in the David 36-24 Fed Com #104H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #111H well. Not to participate in the David 36-24 Fed Com #111H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #112H well.
Not to participate in the David 36-24 Fed Com #112H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #113H well.
Not to participate in the David 36-24 Fed Com #113H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #114H well. Not to participate in the David 36-24 Fed Com #114H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #121H well.
Not to participate in the David 36-24 Fed Com #121H wen.
Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #122H well.
Not to participate in the David 36-24 Fed Com #122H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated
with Tumbler Operating Partners, LLC's David 36-24 Fed Com #123H well.
Not to participate in the David 36-24 Fed Com #123H

with	cicipate for its proportionate share of the costs detailed in the enclosed AFE associated in Tumbler Operating Partners, LLC's David 36-24 Fed Com #124H well. to participate in the David 36-24 Fed Com #124H
with	cicipate for its proportionate share of the costs detailed in the enclosed AFE associated in Tumbler Operating Partners, LLC's David 36-24 Fed Com #135H well. to participate in the David 36-24 Fed Com #135H
with	cicipate for its proportionate share of the costs detailed in the enclosed AFE associated a Tumbler Operating Partners, LLC's David 36-24 Fed Com #136H well. to participate in the David 36-24 Fed Com #136H
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with	ticipate for its proportionate share of the costs detailed in the enclosed AFE associated a Tumbler Operating Partners, LLC's David 36-24 Fed Com #138H well. to participate in the David 36-24 Fed Com #138H
with	cicipate for its proportionate share of the costs detailed in the enclosed AFE associated in Tumbler Operating Partners, LLC's David 36-24 Fed Com #131H well. to participate in the David 36-24 Fed Com #131H
with	ticipate for its proportionate share of the costs detailed in the enclosed AFE associated in Tumbler Operating Partners, LLC's David 36-24 Fed Com #132H well. to participate in the David 36-24 Fed Com #132H
with	ticipate for its proportionate share of the costs detailed in the enclosed AFE associated in Tumbler Operating Partners, LLC's David 36-24 Fed Com #133H well. to participate in the David 36-24 Fed Com #133H
with	ticipate for its proportionate share of the costs detailed in the enclosed AFE associated a Tumbler Operating Partners, LLC's David 36-24 Fed Com #134H well. to participate in the David 36-24 Fed Com #134H
with	cicipate for its proportionate share of the costs detailed in the enclosed AFE associated in Tumbler Operating Partners, LLC's David 36-24 Fed Com #201H well. to participate in the David 36-24 Fed Com #201H
with	ticipate for its proportionate share of the costs detailed in the enclosed AFE associated in Tumbler Operating Partners, LLC's David 36-24 Fed Com #202H well. to participate in the David 36-24 Fed Com #202H

Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #203H well. Not to participate in the David 36-24 Fed Com #203H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #204H well. Not to participate in the David 36-24 Fed Com #204H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #205H well. Not to participate in the David 36-24 Fed Com #205H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #206H well. Not to participate in the David 36-24 Fed Com #206H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #221H well. Not to participate in the David 36-24 Fed Com #221H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #222H well. Not to participate in the David 36-24 Fed Com #222H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #223H well. Not to participate in the David 36-24 Fed Com #223H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #224H wellNot to participate in the David 36-24 Fed Com #224H
Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Tumbler Operating Partners, LLC's David 36-24 Fed Com #225H well. Not to participate in the David 36-24 Fed Com #225H
Walsh & Watts, Inc.
By:
Printed Name:
Title:
Date:

	TUMBLER O	FEN			•	٠٠.					
WELL NAME:	David 362	4 Fed (Com 225H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	David 3624			FIRST TAKE POINT:		100' FSL & 880' FEL Sec 36, T26S, R34E		ec 36, T26S, R34E			
COUNTY/STATE:				LAST TAKE POINT:		100' FNL & 880' FEL					
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	,500	0		
TVD/MD	·	10 / 26									
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	
Location, Surveys a		\$	190,000 1,160,000	\$	-	\$	-	\$	50,000	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$		\$	
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L Flowback - Surfac		\$	-	\$	-	\$	27,300 135,000	\$	<u> </u>	\$	
Flowback - Surfact		\$	-	\$	-	\$	135,000	\$	-	\$	
Mud Loggi	ing	\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation Mud & Chem		\$	241,250 175,000	\$	- 40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	9 \$	10,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Freight / Transp		\$	20,000	\$	-	\$	-	\$	19,200	\$	
Rig Supervision / E Drill Bits		\$	90,000	\$	83,160	\$	7,500	\$	24,000	\$	
Fuel		\$	180,000	\$	627,000	9 \$	2,500	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Water Purch		\$	20,000	\$		\$	-	\$	-	\$	
Overhead Directional Drilling		\$	37,500 500,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$		\$	-	\$	
Perforating, Wirelin		\$	-	\$	304,425	\$	-	\$	-	\$	
High Pressure Pu Stimulation		\$	-	\$	22,000 2,343,750	\$	-	\$	5,000	\$	· · · · · · · · · · · · · · · · · · ·
Stimulation Flowba		\$	-	\$	-	\$	125,000	\$	-	\$	
Insurance	e	\$	13,305	\$	- 0.000	\$	- 75,000	\$	-	\$	
Labor Rental - Surface E	auipment	\$	182,500 348,000	\$		\$	75,000 135,000	\$	-	\$	
Rental - Downhole	Equipment	\$	332,000	\$	24,200	\$	-	\$	-	\$	356,200
Rental - Living C		\$	93,750	\$		\$		\$	8,000	\$	
Contingen- TOTAL	icy	\$ \$	4,320,805	\$ \$	263,010 5,164,155	\$ \$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	
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TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	eina	\$	105,000	\$	-	\$		\$		\$	
								_		-	
Intermediate C	Casing	\$	625,000 638,640	\$	-	\$	- -	\$	-	43 43	
Intermediate C Production C Production L	Casing casing	\$ \$	625,000	\$ \$	- - -	\$	- - -	\$ \$ \$	-	\$	638,640
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$ \$	625,000 638,640 -	\$ \$ \$	- - -	\$ \$ \$	- - - 91,115	\$ \$ \$	- - -	\$	638,640 6 - 91,115
Intermediate C Production C Production L	Casing asing Liner	\$ \$	625,000 638,640	\$ \$	- - -	\$	- - -	\$ \$ \$	-	\$	638,640 6 - 6 91,115 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	625,000 638,640 -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$	- - - 91,115 55,000 -	\$ \$ \$ \$	- - - - - 195,000	9 9 9	6 638,640 6 91,115 6 155,000 6 156,475 6 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 91,115 55,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9 9 9 9	6 638,640 6 91,115 6 91,115 6 155,000 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	9 9 9	6 638,640 5 91,115 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 638,640 6 91,115 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 - 40,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels es eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 638,640 - 91,115 5 91,115 6 155,000 6 156,475 6 195,000 6 250,000 1 6 40,000 6 367,500
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Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91.115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	6 638,640
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Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation 8 G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$			638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91.115 55,000 	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	6 638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	6 638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	6 638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	6 638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	6 638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	6 638,640

	TUMBLER O	PER			•	. • .					
WELL NAME:	David 362	4 Fed (Com 224H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1760' FEL	_]	
COUNTY/STATE:		_ea, NN			LAST TAKE POINT:		100' FNL & 1760' FEL				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	,500)		
TVD/MD	·	10 / 26									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	1,160,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 241,250	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	175,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	·
Freight / Transp Rig Supervision / E		\$	20,000 90,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	24,000	\$	
Fuel		\$	180,000	\$		\$	2,500	\$	-	\$	809,500
Water Purch Overhead		\$	20,000 37,500	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	500,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	
High Pressure Pu Stimulation		\$		\$	2,343,750	\$	-	\$	5,000	\$	·
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	13,305	\$	- 9,900	\$	- 75,000	\$	-	\$	
Labor Rental - Surface E	auipment	\$	182,500 348,000	\$		\$	75,000 135,000	\$		\$	
Rental - Downhole	Equipment	\$	332,000	\$	24,200	\$	-	\$	-	\$	356,200
Rental - Living C		\$	93,750	\$		\$ 6		\$	8,000	\$	
Contingen- TOTAL	icy	\$ \$	4,320,805	\$ \$	263,010 5,164,155	\$ \$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	
TANGIBI	16	-	DRILLING	·			PRODUCTION			<u> </u>	TOTAL
Surface Cas		\$	105,000	\$	COMPLETION	\$	- PRODUCTION	\$	FACILITY	\$	
OULIAGE Gas		.*>	105,000					. 70	-	- 17	
Intermediate C		\$	625,000	\$	-	\$	-	\$	-	\$	020,000
Intermediate C Production C	Casing casing	\$	625,000 638,640	\$	-	\$	-	\$	-	9	638,640
Intermediate C Production C Production L	Casing casing	\$ \$	625,000	\$ \$	- -	\$ \$	- - -	\$ \$	-	\$	638,640
Intermediate C Production C	Casing asing Liner	\$	625,000 638,640	\$	-	\$	- - - 91,115	\$	-	9	638,640 - 6 91,115
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 91,115 55,000	\$ \$ \$ \$ \$	- - - -	\$	6 638,640 6 91,115 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	63 638,640
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 91,115 55,000	\$ \$ \$ \$ \$	- - - -	\$	6 638,640 - 91,115 6 155,000 6 156,475 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	999999999	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels es eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	999999999	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 6 91,115 6 155,000 6 156,475 6 195,000 6 250,000 10,000 - 40,000 6 40,000 6 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	999999999999	91.115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation 8 G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		625,000 638,640 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\tau\$} \\ \t	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}\\ \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	91.115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	91,115 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640

	TUMBLER O	PER	ATING FART			IOI	MEXITOR OF	` _			
WELL NAME:	David 362	4 Fed (Com 223H		SURFACE LOCATION:		NW/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 2600' FWI]	
COUNTY/STATE:		_ea, NN			LAST TAKE POINT:		100' FNL & 2600' FWI				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	500			
TVD/MD	·	10 / 26			COLOR STICK				5.00 ITV		TOTAL
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	1,160,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 241,250	\$	-	\$	•	\$	-	\$	
Mud & Chem	nicals	\$	175,000	\$	40,700	\$	225,000	\$	-	\$	440,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Freight / Transp Rig Supervision / E		\$	20,000 90,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	9 \$	-	\$	-	\$	225,000
Fuel		\$	180,000	\$		\$	2,500	\$	-	\$	
Water Purch Overhead		\$	20,000 37,500	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	500,000	\$	-	\$	-	\$	-	\$	500,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$		\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	
Stimulatio	on	\$	-	\$	2,343,750	9 \$	-	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Stimulation Flowba	•	\$	-	\$	-	\$	125,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Insurance Labor	e	\$	13,305 182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E		\$	348,000	\$		\$	135,000	\$	-	\$	689,030
Rental - Downhole		\$	332,000	\$		\$	-	\$	-	\$	
Rental - Living C Contingen		\$	93,750	\$		\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	icy	\$	4,320,805	\$	5,164,155			\$	117,320	\$	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		\$	105,000	\$	- 1	\$		•		\$	
							-				
Intermediate C	Casing	\$	625,000	\$	-	\$	-	\$	-	\$	
Intermediate C Production C	Casing casing	\$	625,000 638,640	\$	-	\$	-	\$	-	9	638,640
Intermediate C Production C Production L	Casing casing	\$ \$	625,000	\$ \$	-	\$ \$	- - -	\$ \$	-	\$	638,640
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$	625,000 638,640	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 91,115	\$ \$ \$	-	\$	638,640 6 - 6 91,115 6 155,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - 91,115 55,000	\$ \$ \$ \$		\$	638,640 6 - 6 91,115 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner d Hangers	\$ \$ \$	625,000 638,640 -	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 91,115 55,000	\$ \$ \$	-	\$	638,640 6 91,115 6 155,000 6 156,475 6 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$	6 638,640 6 91,115 6 155,000 6 156,475 6 195,000 6 250,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 638,640 5 91,115 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	91,115 55,000 	9999999999	- - - - - - 195,000 250,000 10,000	\$ \$ \$	6 638,640 6 91,115 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91.115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	6 638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91.115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	6 638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	999999999999999999999999999999999999999	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	999999999999999999999999999999999999999	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	91.115 55,000 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	91.115 55,000 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Surl Uarious Pown Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facilit Cou	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	91.115 55,000 	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			6 638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	91,115 55,000 	999999999999999999999999999999999999999			638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Surl Uarious Pown Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facilit Cou	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	91.115 55,000 	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			6 638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	91.115 55,000 	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tinte\targ}		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	6 638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	91,115 55,000 	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tinte\targ}		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	6 638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	91,115 55,000 	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tinte\targ}		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	6 638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	91,115 55,000 40,000 5,000	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tinte\targ}		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	6 638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	91,115 55,000 40,000 5,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	6 638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	91,115 55,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	6 638,640

	TUMBLER O	'I LIV			•	٠٠.					
WELL NAME:	David 362	4 Fed (Com 222H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1760' FWI	L S	ec 36, T26S, R34E]	
COUNTY/STATE:		_ea, NN			LAST TAKE POINT:		100' FNL & 1760' FWI				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	500			
TVD/MD	·	10 / 26			201121 ETION				= : OU !TV		
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	1,160,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 241,250	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	175,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	·
Freight / Transp Rig Supervision / E		\$	20,000 90,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel		\$	180,000	\$		\$	2,500	\$	-	\$	
Water Purch Overhead		\$	20,000 37,500	\$	688,500	\$	•	\$	-	\$	
Directional Drilling		\$	500,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	- 5,000	\$	
Stimulation		\$	-	\$	2,343,750	\$	-	\$	5,000	\$	·
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	13,305 182,500	\$	- 9,900	\$	- 75,000	\$	-	\$	
Labor Rental - Surface E	Eauipment	\$	182,500 348,000	\$		\$	75,000 135,000	\$		\$	
Rental - Downhole	Equipment	\$	332,000	\$	24,200	\$	-	\$	-	\$	356,200
Rental - Living C		\$	93,750	\$		\$ 6	25,000 79,730	\$	8,000	\$	
Contingen- TOTAL	icy	\$ \$	4,320,805	\$ \$	263,010 5,164,155	\$ \$		\$	11,120 117,320	\$ \$	
TANGIBI	16	-	DRILLING				PRODUCTION			<u> </u>	TOTAL
Surface Cas		\$	105,000	\$	COMPLETION	\$		\$	FACILITY	\$	
Surface Gas	sina .	35	105.000	.70					- 1	- 3	
Intermediate C		\$	625,000	\$	-	\$	-	\$	-	\$	020,000
Intermediate C Production C	Casing casing	\$	625,000 638,640	\$	-	\$	-	\$	-	9	638,640
Intermediate C Production C Production L	Casing casing	\$ \$	625,000	\$ \$	- - -	\$ \$	- - -	\$ \$	-	\$	638,640
Intermediate C Production C	Casing asing Liner	\$	625,000 638,640	\$	-	\$	- - - 91,115	\$	-	9	638,640 - 6 91,115
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 91,115 55,000	\$ \$ \$ \$	- - - -	\$	6 638,640 6 91,115 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	63 638,640
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 91,115 55,000	\$ \$ \$ \$	- - - -	\$	6 638,640 - 91,115 6 155,000 6 156,475 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	999999999	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels es eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	999999999	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640 - 91,115 6 91,115 6 155,000 6 156,475 6 195,000 6 250,000 10,000 - 40,000 6 40,000 6 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	91,115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - -	999999999999	91.115 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation 8 G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		625,000 638,640 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\tau\$} \\ \t	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels		625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			638,640
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}\\ \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	638,640
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	91,115 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	91,115 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	638,640

	IUMBLERU	PERAII	ING PART	IAL	-110, LLO /10111	IUR	(IZATION I OI	EXPENDITURE		
WELL NAME:	David 362	4 Fed Com 2	221H		SURFACE LOCATION:		NW/4 Sec 36	, T26S, R34E		
PROSPECT:	Da	avid 3624			FIRST TAKE POINT:		100' FSL & 880' FWL	Sec 36, T26S, R34E	Ī	
COUNTY/STATE:	L	ea, NM			LAST TAKE POINT:		100' FNL & 880' FWL	. Sec 24, T26S, R34E	ļ	
GEOLOGIC TARGET:		olfcamp B			LATERAL LENGTH:		12,	500	l	
TVD/MD	·	10 / 26,610								
INTANGIB			LLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
Land / Legal / Reg Location, Surveys &		\$	30,000 190,000	\$		\$	-	\$ - \$ 50,000	\$	30,000 240,000
Drilling	x Damages	\$	1,160,000	\$		\$	-	\$ -	\$	1,160,000
Cementing & Floa		\$	346,000	\$	-	\$	-	\$ -	\$	346,000
Logging / Formation		\$	-	\$		\$	-	\$ -	\$	7,000
Flowback - La Flowback - Surface		\$	-	\$	-	\$	27,300 135,000	\$ - \$ -	\$	27,300 135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$ -	\$	-
Mud Loggir		\$	30,000	\$		\$	-	\$ -	\$	30,000
Mud Circulation		\$	241,250	\$		\$	-	\$ -	\$	241,250
Mud & Chemi Mud / Wastewater		\$	175,000 106,500	\$		\$	225,000 10,000	\$ - \$ -	\$	440,700 148,050
Freight / Transpo		\$	20,000	\$	31,550	\$	10,000	\$ 19,200	\$	39,200
Rig Supervision / Er		\$			83,160	\$	7,500	\$ 24,000	\$	204,660
Drill Bits		\$	225,000	\$	-	\$	-	\$ -	\$	225,000
Fuel		\$	180,000	\$		\$	2,500	\$ -	\$	809,500
Water Purch Overhead		\$	20,000 37,500	\$		\$	-	\$ - \$ -	\$	708,500
Directional Drilling		\$	500,000	\$		\$	-	\$ -	\$	37,500 500,000
Completion Unit, S		\$	-	\$		\$		\$ -	\$	492,000
Perforating, Wireling		\$	-	\$		\$	-	\$ -	\$	304,425
High Pressure Pur		\$	-	\$		\$	-	\$ 5,000	\$	27,000
Stimulation Stimulation Flowba		\$	-	\$	2,343,750	\$	- 125,000	\$ - \$ -	\$	2,343,750 125,000
Insurance		\$	13,305	\$		\$	125,000	\$ -	\$	13,305
Labor	•	\$	182,500	\$	9,900	\$	75,000	\$ -	\$	267,400
Rental - Surface E		\$	348,000	\$		\$	135,000	\$ -	\$	689,030
Rental - Downhole I		\$	332,000	\$		\$	-	\$ -	\$	356,200
Rental - Living Q Contingent		\$	93,750	\$		\$	25,000 79,730	\$ 8,000 \$ 11,120	\$	177,680 353,860
TOTAL	-y	\$	4,320,805	\$		\$		\$ 117,320	\$	10,479,310
TANGIBL	F		LLING		COMPLETION		PRODUCTION	FACILITY	<u> </u>	TOTAL
					COMIT EL TION		RODOGRON			
	ina	œ.	105 000	•		9		¢.	•	
Surface Cas Intermediate C		\$	105,000 625,000		-	\$	-	\$ - \$ -	\$	105,000 625,000
Surface Cas Intermediate C Production Ca	asing	\$ \$	105,000 625,000 638,640	\$		\$ \$			\$ \$	625,000 638,640
Intermediate C Production Ca Production L	asing asing	\$ \$	625,000	\$ \$ \$	-	\$ \$	- - -	\$ - \$ - \$ -	\$ \$	625,000 638,640 -
Intermediate C Production Ca Production L Tubing	asing asing iner	\$ \$ \$	625,000 638,640 - -	\$ \$ \$		\$ \$ \$	- - - 91,115	\$ - \$ - \$ - \$ -	\$ \$ \$	625,000 638,640 - 91,115
Intermediate C Production Ca Production L Tubing Wellhead	asing asing iner	\$ \$ \$ \$	625,000 638,640	\$ \$ \$	- - - -	\$ \$ \$ \$	- - - 91,115 55,000	\$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$	625,000 638,640 - 91,115 155,000
Intermediate C Production Ca Production L Tubing	asing asing iner	\$ \$ \$	625,000 638,640 - -	\$ \$ \$		\$ \$ \$	- - - 91,115	\$ - \$ - \$ - \$ -	\$ \$ \$	625,000 638,640 - 91,115
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H	asing asing iner langers	\$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - 91,115 55,000	\$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475
Intermediate C Production C Production L Tubing Wellhead Packers, Liner H Tanks Production Ve	asing sing iner langers ssels	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ 5 5 195,000 \$ 250,000 \$ 10,000	\$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000
Intermediate C Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string	asing sing iner langers ssels s	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ver Flow Liner Rod string Artificial Lift Equ	asing sing liner langers ssels s	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ 195,000 \$ 250,000 \$ 10,000 \$ \$	\$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ	asing asing iner langers ssels s g approximately spending	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ver Flow Liner Rod string Artificial Lift Equ	asing asing iner langers ssels s g gippment on Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ 195,000 \$ 250,000 \$ 10,000 \$ \$	\$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production Ca Production Ca Production Ca Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Pur	asing asing asing iner langers ssels s g aipment on bithers ange	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - - - - 40,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ 367,500 \$ 80,000 \$ 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 80,000
Intermediate C Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf	asing asing asing iner langers ssels s g approximately ap	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - - - 40,000 - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ - \$ 367,500 \$ 80,000 \$ 12,500 \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 80,000
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Surf Various Down Downhole Pu	asing asing iner langers ssels s g ilipment on Others apps ace ihole mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - - - 40,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf	asing asing asing iner langers ssels s g gipment on bthers ace thole mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - - 40,000 - - 5,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ - \$ 367,500 \$ 80,000 \$ 12,500 \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Liff Equ Compressis Installation & C Surface Pun Various Surf Various Down Downhole Pu	asing asing asing iner langers ssels s g gipment on bthers ace thole mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 - - - - - 40,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 - -
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Intermediate C Production Ca Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Liff Equ Compressis Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys	asing asing asing iner langers ssels s g gipment on bthers ace whole imps ent aning stem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 91,115 55,000 - - - - 40,000 - - - 5,000 - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640
Intermediate C Production Ca Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, CC Tank / Facility Con	asing asing asing iner langers ssels s g gipment on bthers ace whole imps ent aning stem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 91,115 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Flare	asing asing asing iner langers ssels s g alipment on others aps ace thole mps ent ning stem controllers atainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 91,115 55,000 - - - - 40,000 - - - 5,000 - - - - - 5,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640
Intermediate C Production Ca Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, CC Tank / Facility Con	asing asing asing iner langers ssels ss g uipment on Others apps acce thole mps ent ning stem ontrollers attainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000 - 55,000 20,000
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Groc Communicati	asing asing asing iner langers ssels ss g uipment on Others apps acce thole mps ent ning stem ontrollers attainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 195,000 \$ 250,000 \$ 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Syç Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Groc Communicati Safety	asing asing asing iner langers ssels ssels guipment on others nace whole mps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sy Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Groc Communicati Safety TOTAL	asing asing asing iner langers ssels ssels guipment on others nace whole mps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Linee Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Syç Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Groc Communicati Safety	asing asing asing iner langers ssels ssels guipment on others nace whole mps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sy Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Groc Communicati Safety TOTAL	asing asing asing iner langers ssels ssels guipment on others nace whole mps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, CC Tank / Facility Con Flare Electrical / Grot Communicati Safety TOTAL AFE TOTAL	asing asing asing iner langers ssels ssels guipment on others nace whole mps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, CC Tank / Facility Con Flare Electrical / Grot Communicati Safety TOTAL AFE TOTAL	asing asing asing asing iner langers ssels ssels gippent on on others ace	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressie Installation & C Surface Pum Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Grot Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing asing asing asing iner langers ssels ssels gippent on on others ace	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Surf Various Down Downhole Pum Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Grou Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing asing asing asing iner langers ssels ssels gippent on on others ace	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production Ca Production Ca Production La Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Surf Various Down Downhole Pum Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Grot Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing asing asing asing iner langers ssels ssels gippent on on others ace	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	625,000 638,640 - 91,115 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500

10	OWIDELK OF	LIMINGIAN	INL	LNO, LLC AUTT	IUr	NZATION TON	REXPENDITURE		
WELL NAME:	David 3624	Fed Com 206H		SURFACE LOCATION:		NE/4 Sec 36,	, T26S, R34E		
PROSPECT:	Dav	vid 3624		FIRST TAKE POINT:		100' FSL & 440' FEL	Sec 36, T26S, R34E		
COUNTY/STATE:	Le	ea, NM		LAST TAKE POINT:		100' FNL & 440' FEL	Sec 24, T26S, R34E	ļ	
GEOLOGIC TARGET:		fcamp A	_	LATERAL LENGTH:		12,	500	<u>l</u>	
TVD/MD	· ·	5 / 25,065			_				
INTANGIBLE		DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
Land / Legal / Regul Location, Surveys & Da		\$ 30,000 \$ 190,000			\$	-	\$ - \$ 50,000	\$	30,000 240,000
Drilling	dillages				\$	-	\$ -	\$	1,125,000
Cementing & Float E		\$ 346,000	\$	-	\$	-	\$	\$	346,000
Logging / Formation Ev		<u> </u>	\$		\$	-	\$ -	\$	7,000
Flowback - Labo Flowback - Surface R		-	\$	-	\$	27,300 135,000	\$ - \$ -	\$	27,300 135,000
Flowback - Rental Living		-	\$	-	\$	-	\$ -	\$	-
Mud Logging		\$ 30,000			\$	-	\$ -	\$	30,000
Mud Circulation Sys		\$ 232,200			\$	-	\$ -	\$	232,200
Mud & Chemical Mud / Wastewater Dis		\$ 174,000 \$ 106,500			\$	225,000 10,000	\$ - \$ -	\$	439,700 148,050
Freight / Transporta		\$ 20,000		-	\$	-	\$ 19,200	\$	39,200
Rig Supervision / Engi				83,160	\$	7,500	\$ 24,000	\$	201,060
Drill Bits				-	\$	-	\$ -	\$	225,000
Fuel Water Purchase	e :				\$	2,500	\$ - \$ -	\$	802,300 708,500
Overhead	,				\$	-	\$ -	\$	36,000
Directional Drilling, S					\$	-	\$ -	\$	480,000
Completion Unit, Swa			\$		\$		\$ -	\$	492,000
Perforating, Wireline, S High Pressure Pump		<u> </u>	\$		\$	-	\$ - \$ 5,000	\$	304,425 27,000
Stimulation		-	\$		\$	-	\$ -	\$	2,218,750
Stimulation Flowback		-	\$	-	\$	125,000	\$	\$	125,000
Insurance		\$ 13,138		-	\$	-	\$ -	\$	13,138
Labor Rental - Surface Equi		\$ 182,500 \$ 334,080			\$	75,000 135,000	\$ - \$ -	\$	267,400 675,110
Rental - Downhole Equ		\$ 319,200			\$	-	\$ -	\$	343,400
Rental - Living Qua					\$		\$ 8,000	\$	173,930
Contingency	;		\$		\$	79,730	\$ 11,120	\$	353,860
TOTAL			\$		\$		\$ 117,320	\$	10,246,323
TANGIBLE		DRILLING		COMPLETION	- 1	PRODUCTION	FACILITY		TOTAL
				-	-				
Surface Casing		\$ 105,000		-	\$	-	\$ -	\$	105,000
Intermediate Casi	ing	\$ 600,000	\$		\$	- - -	\$	\$	600,000
	ing :		\$	-		-	\$ -		
Intermediate Casi Production Casin Production Line Tubing	ing :	\$ 600,000 \$ 630,600 \$ - \$ -	\$ \$ \$		\$ \$ \$	- - - 88,786	\$ - \$ - \$ -	\$ \$ \$	600,000 630,600 - 88,786
Intermediate Casi Production Casir Production Line Tubing Wellhead	ing :	\$ 600,000 \$ 630,600 \$ - \$ - \$ 100,000	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 88,786 55,000	\$ - \$ - \$ - \$ -	\$ \$ \$ \$	600,000 630,600 - 88,786 155,000
Intermediate Casi Production Casin Production Line Tubing	ing :	\$ 600,000 \$ 630,600 \$ - \$ - \$ 100,000 \$ -	\$ \$ \$	- - -	\$ \$ \$	- - - 88,786	\$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ - \$ - \$ -	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - - 88,786 55,000	\$ - \$ - \$ - \$ -	\$ \$ \$ \$	600,000 630,600 - 88,786 155,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han Tanks Production Vesse Flow Lines	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$	- - - - - 156,475 - -	\$ \$ \$ \$ \$ \$	- - - 88,786 55,000 - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ 5 \$ - \$ 195,000 \$ 250,000 \$ 10,000	\$ \$ \$ \$ \$ \$	600,000 630,600 - - 88,786 155,000 156,475 195,000 250,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han Tanks Production Vesse Flow Lines Rod string	ing	\$ 600,000 \$ 630,600 \$ - \$ - \$ 100,000 \$ - \$ - \$ 5 \$ - \$ -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han Tanks Production Vesse Flow Lines	ing	\$ 600,000 \$ 630,600 \$ - \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	- - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ 5 \$ - \$ 195,000 \$ 250,000 \$ 10,000	\$ \$ \$ \$ \$ \$	600,000 630,600 - - 88,786 155,000 156,475 195,000 250,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han Tanks Production Vesses Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 80,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han- Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Oth	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ 5 - \$ 5 - - \$ 5 - - \$ 5 - - \$ 5 - - \$ 5 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 - - - - - - 40,000	\$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ 367,500 \$ 80,000 \$ 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
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Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han- Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downhole Downhole Pump Measurement Gas Conditioning	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
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Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han- Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downhole Downhole Pump Measurement Gas Conditioning	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han Tanks Production Vesse Fiow Lines Rod string Artificial Lift Equipr Compression Installation & Oth Surface Pumps Various Downhole Downhole Pump Measurement Gas Conditioning Piping Gathering Systet Valves, Dumps, Conta	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ 5 \$ - \$ 7 \$ 7 \$ 7 \$ 7 \$ 7 \$ 7 \$ 7 \$ 7 \$ 7 \$ 7	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downho Downhole Pump Measurement Gas Conditioning Piping Gathering Syste Valves, Dumps, Conta	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 1,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 - 5,500 20,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han Tanks Production Vesses Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downho Downhole Pump Measurement Gas Conditionin Piping Gathering Systet Valves, Dumps, Conti Tank / Facility Contai	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 85,000 55,000 155,000 155,000 155,000 155,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downho Downhole Pump Measurement Gas Conditioning Piping Gathering Syste Valves, Dumps, Conta	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 88,786 55,000 40,000 5,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 88,786 155,000 156,475 195,000 250,000 1,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 - 5,500 20,000
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han- Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Oth Surface Pumps Various Downhol Downhole Pump Measurement Gas Conditionin Piping Gathering Syster Valves, Dumps, Cont Tank / Facility Contai Flare Electrical / Grounc	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600
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Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han Tanks Production Vesses Flow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Surface Various Downho Downhole Pump Measurement Gas Conditioning Piping Gathering Systet Valves, Dumps, Conti Tank / Facility Contai Flare Electrical / Ground Communication Safety TOTAL AFE TOTAL	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 1,0,000 40,000 367,500 80,000 17,500
Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han Tanks Production Vesse Flow Lines Rod string Artificial Lift Equipr Compression Installation & Oth Surface Pumps Various Downhole Pump Measurement Gas Conditioning Piping Gathering Syster Valves, Dumps, Conte Tank / Facility Contair Flare Electrical / Ground Communication Safety TOTAL	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 1,0,000 40,000 367,500 80,000 17,500
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Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han- Tanks Production Vesse Fiow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Downhole Downhole Pump Measurement Gas Conditioning Piping Gathering Syster Valves, Dumps, Cont Tank / Facility Contai Flare Electrical / Ground Communication Safety TOTAL AFE TOTAL PREPARED BY: COMPANY APPROVAL:	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 1,0,000 40,000 367,500 80,000 17,500
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Intermediate Casi Production Casir Production Line Tubing Wellhead Packers, Liner Han- Tanks Production Vesse Fiow Lines Rod string Artificial Lift Equipr Compression Installation & Othe Surface Pumps Various Downhole Downhole Pump Measurement Gas Conditioning Piping Gathering Syster Valves, Dumps, Cont Tank / Facility Contai Flare Electrical / Ground Communication Safety TOTAL AFE TOTAL PREPARED BY: COMPANY APPROVAL:	ing	\$ 600,000 \$ 630,600 \$ - \$ 100,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 88,786 155,000 156,475 195,000 250,000 1,0,000 40,000 367,500 80,000 17,500

	TUMBLER O	FLI			•	٠٠.					
WELL NAME:	David 362	4 Fed (Com 205H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 362	24		FIRST TAKE POINT:		100' FSL & 1310' FEL]	
COUNTY/STATE:		_ea, NN			LAST TAKE POINT:		100' FNL & 1310' FEI				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	500			
TVD/MD	·	75 / 25									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	1,125,000	\$	-	\$		\$	-	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	- 20.000	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 232,200	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	174,000	\$	40,700	9 \$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Freight / Transp Rig Supervision / E		\$	20,000 86,400	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	
Fuel		\$	172,800	\$		\$	2,500	\$	-	\$	
Water Purch Overhead		\$	20,000 36,000	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	480,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	
Stimulation		\$	-	\$	2,218,750	\$	-	\$	5,000	\$	· · · · · · · · · · · · · · · · · · ·
Stimulation Flowba	•	\$	-	\$	-	\$	125,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Insurance Labor	e	\$	13,138 182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E	quipment	\$	334,080	\$		\$	135,000	\$	-	\$	
Rental - Downhole	Equipment	\$	319,200	\$	24,200	\$	-	\$	-	\$	343,400
Rental - Living C Contingen		\$	90,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	icy	\$	4,212,818	_	5,039,155			\$	117,320	\$	
TANGIBI	ı F		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		\$	105,000	\$	- I	\$		\$		\$	
SUITACE CAS			TU5 DUU							1 7	
Intermediate C		\$	600,000	\$	-	\$	-	\$		9	600,000
Intermediate C Production C	Casing casing	\$	600,000 630,600	\$	-	\$	-	\$	-	9	630,600
Intermediate C Production C Production L	Casing casing	\$ \$	600,000	\$ \$	- -	\$ \$	- - -	\$ \$	-	\$	630,600
Intermediate C Production C	Casing asing Liner	\$	600,000 630,600	\$	-	\$	-	\$	-	9	630,600 6 - 6 88,786
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - - 88,786 55,000	\$ \$ \$ \$	- - - - -	\$	630,600 6 - 6 88,786 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$	- - - 88,786 55,000 -	\$ \$ \$ \$ \$	- - - - - - 195,000	9 9 9	6 630,600 6 88,786 6 155,000 6 156,475 6 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner d Hangers	\$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$	- - - - 88,786 55,000	\$ \$ \$ \$	- - - - -	\$	6 630,600 6 88,786 6 155,000 6 156,475 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600 6 8,786 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	9 9 9 9 9 9 9 9 9	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels es eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	6 630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88.786 55,000 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	6 630,600
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent		600,000 630,600 - 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		600,000 630,600 100,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation 8 G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		600,000 630,600 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels		600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			6 630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	6 630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 630,600

	TUMBLER O	PEF	RATING PART	INE	INO, LLO AO III	ıOi	NIZATION TO	\ <u>_</u>			
WELL NAME:	David 362	24 Fed	Com 204H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	D:	avid 36	624		FIRST TAKE POINT:		100' FSL & 2200' FEL	L Se	ec 36, T26S, R34E		
COUNTY/STATE:		Lea, N			LAST TAKE POINT:		100' FNL & 2200' FEL				
GEOLOGIC TARGET:		olfcam			LATERAL LENGTH:		12,	500)		
TVD/MD	l '	775 / 2	5,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys of Drilling		\$	190,000 1,125,000	\$	-	\$	-	\$	50,000	\$	240,000 1,125,000
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	-	\$	-	\$	7,000
Flowback - L Flowback - Surfac		\$	<u> </u>	\$	-	\$	27,300 135,000	\$	-	\$	27,300 135,000
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Mud Loggi	ing	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation Mud & Chem		\$	232,200 174,000	\$	- 40,700	\$	225,000	\$	-	\$	232,200 439,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	-	\$	-	\$	19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	86,400 225,000	\$	83,160	\$	7,500	\$	24,000	\$	201,060 225,000
Fuel	•	\$	172,800	\$	627,000	\$	2,500	\$	-	\$	802,300
Water Purch		\$	20,000	\$		\$	-	\$	-	\$	708,500
Overhead Directional Drilling		\$	36,000 480,000	\$	-	\$	-	\$	-	\$	36,000 480,000
Completion Unit, S	Swab, CTU	\$	480,000	\$		\$		\$	-	\$	492,000
Perforating, Wirelin	•	\$	-	\$	304,425	\$	-	\$	-	\$	304,425
High Pressure Pu Stimulatio		\$	<u> </u>	\$	22,000 2,218,750	\$	-	\$	5,000	\$	27,000 2,218,750
Stimulation Flowb		\$		\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	13,138	\$	- 0.000	\$	- 75,000	\$	-	\$	13,138
Labor Rental - Surface E	-auipment	\$	182,500 334,080	\$		\$	75,000 135,000	\$	-	\$	267,400 675,110
Rental - Downhole	Equipment	\$	319,200	\$	24,200	\$	-	\$	-	\$	343,400
Rental - Living C		\$	90,000	\$		\$		\$	8,000	\$	173,930
Contingen TOTAL	ncy	\$ \$	4,212,818	\$ \$	263,010 5,039,155	\$ \$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	353,860 10,246,323
	. –	Ť		Ÿ			•	Ť		<u> </u>	
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	a las as	TΛ	405.000	\$		T (A)				\$	
		\$	105,000		-	\$	-	\$		-	600 000
Intermediate C	Casing	\$	600,000 630,600	\$	- - -	\$	-	\$	-	\$	
Intermediate (Production C Production I	Casing casing Liner	\$ \$	600,000	\$ \$	- -	\$ \$	- - -	\$ \$	-	\$	630,600
Intermediate C Production C Production I Tubing	Casing Casing Liner	\$ \$ \$	600,000 630,600 -	\$ \$ \$	- - -	\$ \$ \$	- - - 88,786	\$ \$ \$	- - -	\$ \$	630,600 - 88,786
Intermediate (Production C Production I	Casing Casing Liner	\$ \$	600,000 630,600	\$ \$	- -	\$ \$	- - -	\$ \$	-	\$	630,600 - 88,786 155,000 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing casing Liner d Hangers	\$ \$ \$ \$ \$	600,000 630,600 -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 88,786 55,000 -	\$ \$ \$ \$ \$	- - - - - - 195,000	\$ \$ \$	630,600 - 88,786 155,000 156,475 195,000
Intermediate (Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - - 100,000 - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 -	999999999	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000	\$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Vé Flow Line Rod strin	Casing lasing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing Lasing Liner d Hangers essels essels ess essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing lasing Liner d Hangers lessels lessels luipment loion Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing lasing Liner d Hangers essels ess lig uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$	630,600 - 88,786 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur	Casing asing Liner d Hangers essels essels es uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88.786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels essels ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others mps face nhole umps ent ent ent ent ent enting	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$	630,600 - 88,786 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pt Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels essels on Others mps face nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Various Dow Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\tau\$} \\ \t	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Dow Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essels on Others mps fface nhole umps ent oning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing casing Liner d Hangers essels essels essels essels est duipment ion Others mps face nhole umps ent oning vistem controllers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Comunicat Safety	Casing asing Liner d Hangers essels essels essels initiation Others imps face inhole imps ent oning controllers intainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}\\ \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent oning //stem controllers ontainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Service Service Interest Service Se	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600

	TUMBLER O	PER	MINGIAN		,	٠٠.		۱ ۲			
WELL NAME:	David 362	4 Fed	Com 203H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 2200' FWI				
COUNTY/STATE:		_ea, NN			LAST TAKE POINT:		100' FNL & 2200' FWI				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	500)		
TVD/MD	·	75 / 25									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Drilling		\$	1,125,000	\$	-	\$	-	\$	-	\$	1,125,000
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	7,000 27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 232,200	\$	-	\$	-	\$	-	\$	30,000 232,200
Mud & Chem		\$	174,000	\$	40,700	\$	225,000	\$	-	\$	439,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp Rig Supervision / E		\$	20,000 86,400	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	39,200 201,060
Drill Bits		\$	225,000	\$		\$	-	\$	-	\$	225,000
Fuel		\$	172,800	\$		\$	2,500	\$	-	\$	802,300
Water Purch Overhead		\$	20,000 36,000	\$	688,500	\$	-	\$	-	\$	708,500 36,000
Directional Drilling		\$	480,000	\$	-	\$	-	\$	-	\$	480,000
Completion Unit, S	Swab, CTU	\$	-	\$		\$		\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	304,425 27,000
Stimulatio	on	\$		\$	2,218,750	\$	-	\$	-	\$	2,218,750
Stimulation Flowba	•	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	e	\$	13,138 182,500	\$	9,900	\$	75,000	\$	-	\$	13,138 267,400
Rental - Surface E		\$	334,080	\$		\$	135,000	\$	-	\$	675,110
Rental - Downhole		\$	319,200	\$		\$	-	\$	-	\$	343,400
Rental - Living C Contingen		\$	90,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	173,930 353,860
TOTAL	icy	\$	4,212,818	_	5,039,155			\$	117,320	\$	10,246,323
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		•	105,000	\$			11.000			\$	
	RINA				-		-	- 8			
Intermediate C	Casing	\$ \$	600,000	\$	-	\$	-	\$	-	\$	
Intermediate C Production C	Casing casing	\$	600,000 630,600	\$	-	\$	-	\$	-	\$	630,600
Intermediate C Production C Production L	Casing casing	\$ \$	600,000	\$ \$	-	\$ \$	- - -	\$ \$	÷	\$ \$	630,600
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$	600,000 630,600	\$ \$ \$ \$	- - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	-	\$ \$ \$ \$	- -	\$ \$ \$	630,600 - 88,786 155,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9	- - - - 88,786 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner d Hangers	\$ \$ \$	600,000 630,600 - -	\$ \$ \$ \$	- - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- - - 88,786 55,000	\$ \$ \$ \$	- - -	\$ \$ \$	630,600 - 88,786 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Surl Uarious Pown Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facilit Cou	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Surl Uarious Pown Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facilit Cou	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		\$8,786 \$8,786 \$55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		\$8,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600

	TUMBLER O				•	٠٠.		٠.			
WELL NAME:	David 362	4 Fed	Com 202H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1310' FWI	L S	ec 36, T26S, R34E	Ì	
COUNTY/STATE:		_ea, NN			LAST TAKE POINT:		100' FNL & 1310' FWI				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	,500)		
TVD/MD	·	75 / 25									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	- 50,000	\$	30,000
Location, Surveys a Drilling		\$	190,000 1,125,000	\$	-	\$	-	\$	50,000	\$	240,000 1,125,000
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	÷	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	7,000 27,300
Flowback - Surfac		\$		\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	÷	\$	-
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation Mud & Chem		\$	232,200 174,000	\$	40,700	\$	225,000	\$	-	\$	232,200 439,700
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	- 00.400	\$	- 7.500	\$	19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	86,400 225,000	\$	83,160	\$	7,500	\$	24,000	\$	201,060 225,000
Fuel		\$	172,800	\$	627,000	\$	2,500	\$	-	\$	802,300
Water Purch		\$	20,000	\$		\$	-	\$	-	\$	708,500
Overhead Directional Drilling		\$	36,000 480,000	\$	-	\$	-	\$	-	\$	36,000 480,000
Completion Unit, S		\$	480,000	\$		\$		\$	-	\$	492,000
Perforating, Wirelin	ne, Slickline	\$	-	\$	304,425	\$	-	\$		\$	304,425
High Pressure Pu Stimulation		\$		\$	22,000 2,218,750	\$	-	\$	5,000	\$	27,000 2,218,750
Stimulation Flowba		\$	-	\$	Z,210,100	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	13,138	\$	-	\$	-	\$	-	\$	13,138
Labor		\$	182,500 334,080	\$		\$	75,000 135,000	\$		\$	267,400 675,110
Rental - Surface E Rental - Downhole		\$	334,080	\$		\$	100,000	\$	-	\$	343,400
Rental - Living C	Quarters	\$	90,000	\$	50,930	\$		\$	8,000	\$	173,930
Contingen	су	\$		\$		\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	4,212,818	\$	5,039,155		•	\$	117,320	\$	10,246,323
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	sina	\$	105,000	\$	-	\$		Φ.	-	\$	
							-	\$		_	600 000
Intermediate C	Casing	\$	600,000 630,600	\$	-	\$	- -	\$	-	\$	
Intermediate C Production C Production L	Casing casing	\$ \$	600,000	\$ \$	- -	\$ \$	- - -	\$ \$	- -	\$ \$	630,600
Intermediate C Production C Production L Tubing	Casing asing Liner	\$ \$	600,000 630,600 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 88,786	\$ \$ \$	- - -	\$ \$ \$	630,600 - 88,786
Intermediate C Production C Production L	Casing asing Liner	\$ \$	600,000 630,600	\$ \$	- -	\$ \$	- - -	\$ \$	- -	\$ \$	630,600 - 88,786 155,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	600,000 630,600 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	600,000 630,600 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 -	\$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation 8 G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation 8 G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		\$8,786 \$8,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600

	TUMBLER O	FEN			•	. • .		٠.			
WELL NAME:	David 362	4 Fed (Com 201H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 440' FWL	_Se	ec 36, T26S, R34E		
COUNTY/STATE:		_ea, NN			LAST TAKE POINT:		100' FNL & 440' FWL				
GEOLOGIC TARGET:		olfcamp			LATERAL LENGTH:		12,	500)		
TVD/MD	·	75 / 25	,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8 Drilling		\$	190,000 1,125,000	\$	-	\$	-	\$	50,000	\$	240,000 1,125,000
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation	n Evaluation	\$	-	\$	7,000	\$	- 07.000	\$	-	\$	7,000
Flowback - L Flowback - Surfac		\$	-	\$	-	\$	27,300 135,000	\$	-	\$	27,300 135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	133,000
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Mud Circulation Mud & Chem		\$	232,200 174,000	\$	- 40,700	\$	225,000	\$	-	\$	232,200 439,700
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	- 00.400	\$	- 7.500	\$	19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	86,400 225,000	\$	83,160	\$	7,500	\$	24,000	\$	201,060 225,000
Fuel		\$	172,800	\$		\$	2,500	\$	-	\$	802,300
Water Purch Overhead		\$	20,000	\$	688,500	\$	-	\$	-	\$	708,500
Directional Drilling		\$	36,000 480,000	\$	-	\$	-	\$	-	\$	36,000 480,000
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$		\$	-	\$	492,000
Perforating, Wirelin		\$	-	\$	304,425	\$	-	\$	- 5.000	\$	304,425
High Pressure Pur Stimulatio		\$		\$	22,000 2,218,750	\$	-	\$	5,000	\$	27,000 2,218,750
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance Labor	e	\$	13,138 182,500	\$	- 9,900	\$	- 75,000	\$	-	\$	13,138 267,400
Rental - Surface E	quipment	\$	334,080	\$		\$	135,000	\$	-	\$	675,110
Rental - Downhole	Equipment	\$	319,200	\$	24,200	\$	-	\$	-	\$	343,400
Rental - Living C Contingen		\$	90,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	173,930 353,860
TOTAL	cy	\$	4,212,818	_	5,039,155			\$	117,320	\$	10,246,323
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION	<u> </u>	FACILITY		TOTAL
Surface Cas	sina	S	105.000	1.\$	-	\$	-	\$	-	\$,
Surface Cas Intermediate C	Casing	\$	105,000 600,000	\$	-	\$	-	\$	-	\$	
Intermediate C Production Ca	Casing asing	\$	600,000 630,600	\$ \$	-	\$	-	\$	-	\$	630,600
Intermediate C	Casing asing	\$ \$	600,000	\$	-	\$	-	\$	-	\$	630,600
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$	600,000 630,600	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 88,786 55,000	\$ \$ \$ \$ \$	-	\$ \$ \$	630,600 - 88,786 155,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F	Casing asing Liner	\$ \$ \$	600,000 630,600 - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - - 88,786 55,000	\$ \$ \$ \$ \$	- - - - -	\$ \$ \$ \$	630,600 - 88,786 155,000 156,475
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner d Hangers	\$ \$ \$	600,000 630,600 - -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 88,786 55,000	\$ \$ \$ \$ \$	- - -	\$ \$ \$	630,600 - 88,786 155,000 156,475 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000	\$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$	630,600
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing asing Liner d Hangers essels es g g uipment lon	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	8 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$	630,600
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels essel g uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$	630,600 - 88,786 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf	Casing asing asing Liner d Hangers essels es g g uipment toon Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down	Casing asing asing Liner d Hangers essels es g uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf	Casing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face chole umps ent ning		600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 - - - - - 40,000 - - 5,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing asing Liner d Hangers assels a		600,000 630,600 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent aning astem controllers		600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner d Hangers essels es g uipment tion Others mps face anhole umps ent ning stem controllers mtainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	88,786 55,000 - - - - - 40,000 - - 5,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 c Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers essels essels essels uipment lon Others mps face nhole umps ent nning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		\$8,786 \$8,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		\$8,786 \$8,786 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers essels essels uipment ton Others mps face nhole umps ent ning stem ontrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels uipment ton Others mps face nhole umps ent ning stem ontrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: Joint Owner Interest:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	600,000 630,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		88,786 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	630,600

	TUMBLER O	PER	ATING PART	INI	ERS, LLC AUTH	IOI	NIZATION I OF	R EXPENDITURE		
WELL NAME:	David 362	24 Fed (Com 124H		SURFACE LOCATION:		NE/4 Sec 36.	, T26S, R34E		
PROSPECT:		avid 36		•	FIRST TAKE POINT:			. Sec 36, T26S, R34E	7	
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:			Sec 24, T26S, R34E	1	
GEOLOGIC TARGET:	Second	d Bone	Spring		LATERAL LENGTH:		12,	500		
TVD/MD	11,2	220 / 24	,720						_	
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
Land / Legal / Re		\$	30,000		-	\$	-	\$ -	\$	30,000
Location, Surveys 8		\$	190,000		-	\$	-	\$ 50,000	_	240,000
Drilling Cementing & Flo		\$	985,000 346,000		-	\$	-	\$ - \$ -	\$	985,000 346,000
Logging / Formation		\$	340,000	\$	7,000	\$	-	\$ -	\$	7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$ -	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	-	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$ - \$ -	\$	30,000
Mud Circulation		\$	196,000	\$	-	\$	-	\$ -	\$	196,000
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$ -	\$	435,700
Mud / Wastewater	•	\$	106,500	\$		\$	10,000	\$ -	\$	148,050
Freight / Transp		\$	20,000		- 00.400	\$	- 7.500	\$ 19,200	_	39,200
Rig Supervision / E Drill Bits		\$	72,000 225,000	\$	83,160	\$	7,500	\$ 24,000 \$ -	\$	186,660 225,000
Fuel	,	\$	144,000	\$	627,000	\$	2,500	\$ -	\$	773,500
Water Purch		\$	20,000	\$	688,500	\$	-	\$ -	\$	708,500
Overhead		\$	30,000	\$	-	\$	-	\$ -	\$	30,000
Directional Drilling Completion Unit, S		\$	400,000	\$	462,000	\$	30,000	\$ - \$ -	\$	400,000 492,000
Perforating, Wirelin		\$	<u> </u>	\$	304,425	\$	30,000	\$ -	\$	304,425
High Pressure Pu		\$	-	\$	22,000	\$	-	\$ 5,000		27,000
Stimulatio		\$	-	\$	2,093,750	\$	-	\$ -	\$	2,093,750
Stimulation Flowba		\$		\$	-	\$	125,000	\$ -	\$	125,000
Insurance Labor	e	\$	12,360 182,500	\$	9,900	\$	75,000	\$ - \$ -	\$	12,360 267,400
Rental - Surface E	auipment	\$	278,400	\$	206,030	\$	135,000	\$ -	\$	619,430
Rental - Downhole		\$	268,000			\$	-	\$ -	\$	292,200
Rental - Living C		\$	75,000	\$		\$			_	158,930
Contingen	су	\$		\$		\$	79,730	\$ 11,120	_	353,860
TOTAL		\$	3,780,760	\$	4,914,155	\$	877,030	\$ 117,320	\$	9,689,265
TANGIBI			DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
Surface Cas	ring	\$	105,000	. \$	-	\$		-	\$	105,000
							-			E10.000
Intermediate C	Casing	\$	510,000	\$	-	\$	-	\$ -	\$	
	Casing asing			\$	- - -		- - - -			593,280
Intermediate C Production Ca	Casing asing Liner	\$ \$ \$	510,000	\$ \$	-	\$	-	\$ - \$ -	\$	593,280
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	510,000 593,280 -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 77,979 55,000	\$ - \$ - \$ - \$ -	\$ \$ \$	593,280 - - 77,979 155,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F	Casing asing Liner	\$ \$ \$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 77,979 55,000	\$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$	593,280 - 77,979 155,000 156,475
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - -	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 5 - \$	\$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - -	\$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 77,979 55,000 -	\$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - -	999999999	77,979 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000	\$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 -
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ	Casing asing Liner d Hangers essels essels eg	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 	\$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing asing Liner d Hangers essels es g g uipment lon	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- - 77,979 55,000 - - - - - - 40,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 	\$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner d Hangers assels assels as g uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	999999999999	77,979 55,000 40,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf	Casing asing asing Liner d Hangers essels es g g uipment toon Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 77,979 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surt Various Down	Casing asing Liner d Hangers essels es g ulipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - - - 40,000 - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf	Casing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 77,979 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - - 40,000 - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing asing Liner d Hangers essels es g uitipment ion Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent aning astem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent aning astem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\tau\$} \\ \t	77,979 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing asing Liner d Hangers essels es g uipment tion Others mps face anhole umps ent ning stem controllers mtainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	77,979 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 c Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers essels essels essels uipment lon Others mps face nhole umps ent nning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	77,979 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 12,500
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}}\eta}}\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\eta}}\\ \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	77,979 55,000 40,000 5,000 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}}\eta}}\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\eta}}\\ \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	77,979 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}}\eta}}\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\eta}}\\ \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	77,979 55,000 40,000 5,000 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	593,280 77,979 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 12,500 12,500 12,500 3,193,234
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent ning estem ontrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}}\eta}}\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\eta}}\\ \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	77,979 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	593,280
Intermediate C Production C. Production C. Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strim Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	77,979 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	77,979 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	593,280

	TUMBLER O	/F L.F			•	٠٠.		٠-			
WELL NAME:	David 362	24 Fed	Com 123H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 2200' FEL	L Se	ec 36, T26S, R34E	1	
COUNTY/STATE:	l	Lea, N	M		LAST TAKE POINT:		100' FNL & 2200' FEL	L S	ec 24, T26S, R34E		
GEOLOGIC TARGET:			e Spring		LATERAL LENGTH:		12,	500)	1	
TVD/MD	11,2	220 / 24	4,720								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000	\$	-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo		\$	985,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfact Flowback - Rental Liv		\$		\$	-	\$	135,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem Mud / Wastewater		\$	170,000 106,500	\$	40,700 31,550	\$	225,000 10,000	\$	-	\$	•
Freight / Transp	•	\$	20,000	\$	-	\$	-	\$	19,200	\$	
Rig Supervision / E	Engineering	\$	72,000	\$	83,160	\$	7,500	\$	24,000	\$	186,660
Drill Bits Fuel	8	\$	225,000	\$	- 627.000	\$ 6	2,500	\$	-	\$	•
Water Purch	hase	\$	144,000 20,000	\$		\$	2,500	\$	-	\$	
Overhead	d	\$	30,000	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S Perforating, Wirelin		\$		\$	462,000 304,425	\$	30,000	\$	<u> </u>	\$	
High Pressure Pu	•	\$	-	\$		\$	-	\$	5,000	\$	
Stimulation		\$	-	\$	2,093,750	\$	-	\$	-	\$	
Stimulation Flowba	•	\$	12,360	\$	-	\$	125,000	\$	-	\$	•
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	278,400	\$		\$	135,000	\$	-	\$	619,430
Rental - Downhole Rental - Living G	• •	\$	268,000 75,000	\$		\$	25,000	\$	8,000	\$	
Contingen		\$	-	\$		\$	79,730	\$	11,120	\$	
TOTAL		\$	3,780,760	_	4,914,155		877,030	\$	117,320	\$	9,689,265
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	oina	\$	105,000	\$. 1	\$		•	-	9	105,000
	Siliy						-	2			
Intermediate C	Casing	\$	510,000	\$	-	\$	-	\$	-	9	
Intermediate C Production C	Casing casing	\$	510,000 593,280	\$	-	\$	-	\$	-	9	593,280
Intermediate C	Casing casing Liner	\$ \$	510,000	\$ \$	-	\$	- - -	\$ \$	-	9	593,280
Intermediate C Production C Production L Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$	- - - -	\$ \$ \$	-	\$ \$ \$ \$ \$	-	97 97	5 593,280 - 77,979 5 155,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing Casing Liner	\$ \$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$ \$	- - - - -	\$ 97 97	5 593,280 - 5 77,979 5 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellhead	Casing casing Liner d Hangers	\$ \$ \$ \$ \$	510,000 593,280 - -	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$ \$	- - - - - - 195,000	9	5 593,280 - 77,979 5 155,000 6 156,475 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 77,979 55,000 -	\$ \$ \$ \$ \$	- - - - -	\$ 97 97	593,280 - 777,979 155,000 5 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	77,979 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	77,979 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	99 99 99 99 99 99 99	593,280 - 77,979 5 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing Lasing Liner d Hangers essels essels ess essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing lasing Liner d Hangers lessels lessels luipment loion Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing lasing Liner d Hangers essels ess lig uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 155,000 156,475 195,000 10,000 40,000 40,000 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing Lasing Liner d Hangers essels essels ess lig uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 1,000 - 40,000 367,500 80,000 1,500
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels essels ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 - 155,000 - 156,475 - 195,000 - 250,000 - 40,000 - 40,000 - 367,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others emps face nhole umps ent ent ent ent ent ening	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 - 155,000 - 156,475 - 195,000 - 250,000 40,000 - 40,000 - 80,000 - 17,500
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels essels on Others mps face nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 of Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 5 155,000 156,475 6 195,000 250,000 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essels on Others mps fface nhole umps ent oning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000 55,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 - 155,000 - 156,475 - 195,000 - 250,000 - 40,000 - 40,000 - 367,500
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels essels essels initiation Others imps face inhole imps ent oning controllers intainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent oning //stem controllers ontainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280

	TUMBLER O	/F L.F						•			
WELL NAME:	David 362	24 Fed	Com 122H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	524		FIRST TAKE POINT:		100' FSL & 1760' FWI	L S	ec 36, T26S, R34E		
COUNTY/STATE:	L	Lea, N	M		LAST TAKE POINT:		100' FNL & 1760' FWI	L S	ec 24, T26S, R34E		
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	500)		
TVD/MD	·	220 / 24							- · · · · · · · · · · · · · · · · · · ·		
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	•
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	- 20.000	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation	·	\$	30,000 196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	•
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$,	\$	-	\$	-	\$	
Fuel		\$	144,000	\$		\$	2,500	\$	-	\$	
Water Purch Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$		\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	
Stimulatio	on	\$		\$	2,093,750	\$	-	\$	-	\$	•
Stimulation Flowba	•	\$	-	\$	-	\$	125,000	\$	-	\$	•
Insurance Labor	e	\$	12,360 182,500	\$	9,900	\$	75,000	\$	-	\$	12,360 267,400
Rental - Surface E		\$	278,400	\$		\$	135,000	\$	-	\$	619,430
Rental - Downhole	•	\$	268,000	\$		\$	-	\$	-	\$	
Rental - Living C Contingen		\$	75,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	icy	\$	3,780,760	_	4,914,155			\$	117,320	\$	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		\$	105,000	\$	- 1	\$		σ.		\$	
							-	٠.٦			
Intermediate C	Casing	\$	510,000	\$	-	\$	-	\$	-	\$	
Intermediate C Production C	Casing casing	\$	510,000 593,280	\$	-	\$	-	\$	-	9	593,280
Intermediate C	Casing casing	\$ \$	510,000	\$ \$	-	\$ \$	- -	\$ \$	-	\$	593,280
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	-	\$ \$ \$ \$	-	\$	5 593,280 - 77,979 5 155,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$	- - - -	\$	5 593,280 - 5 77,979 5 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellhead	Casing asing Liner d Hangers	\$ \$ \$ \$	510,000 593,280 - -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 77,979 55,000	\$ \$ \$ \$	-	\$	5 593,280 - 77,979 5 155,000 156,475 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	\$ \$ \$	593,280 - - - - - - - - - - - - - - - - - - -
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	999999999	77,979 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 - 77,979 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 	\$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000	\$ \$ \$	593,280 - 77,979 5 155,000 156,475 195,000 250,000 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	999999999999	77,979 55,000 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	999999999999	77,979 55,000 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	593,280 77,979 155,000 156,475 195,000 10,000 40,000 40,000 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels es g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 - 155,000 - 156,475 - 195,000 - 250,000 - 40,000 - 40,000 - 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 - 155,000 - 155,000 - 195,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	593,280 77,979 5 155,000 156,475 195,000 250,000 40,000 367,500 17,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280 77,979 - 155,000 - 156,475 - 195,000 - 250,000 - 40,000 - 40,000 - 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facilit Cool Flare Electrical / Gro	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	593,280
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	593,280
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	593,280
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	593,280

	TUMBLER O	/F L.F			•	٠٠.					
WELL NAME:	David 362	24 Fed	Com 121H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 440' FWL	_ Se	ec 36, T26S, R34E		
COUNTY/STATE:	l	Lea, N	M		LAST TAKE POINT:		100' FNL & 440' FWL	_ Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:			e Spring		LATERAL LENGTH:		12,	500)	1	
TVD/MD	l '	220 / 24	•								
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Location, Surveys of Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo	oat Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation	•	\$	30,000 196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem	nicals	\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch		\$	144,000	\$		\$ 6	2,500	\$	-	\$	
Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$		\$	
Directional Drilling	g, Surveys	\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S Perforating, Wirelin		\$	-	\$		\$		\$	-	\$	
High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	
Stimulation	on	\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowba	•	\$	12,360	\$	-	\$	125,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Labor	e	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E		\$	278,400	\$	206,030	\$	135,000	\$	-	\$	619,430
Rental - Downhole Rental - Living 0	• •	\$	268,000 75,000	\$		\$	25,000	\$	- 8,000	\$	
Contingen		\$		\$		\$	79,730	\$	11,120	\$	
TOTAL		\$	3,780,760	_	4,914,155		877,030	\$	117,320	\$	9,689,265
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	sina	\$	105,000	\$	-	\$		\$		9	
										-	510,000
Intermediate C	Casing	\$	510,000	\$	-	\$	-	\$	-	9	
	Casing casing									-	593,280
Intermediate C Production C Production I Tubing	Casing Casing Liner	\$ \$ \$	510,000 593,280 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 77,979	\$ \$ \$	-	\$	593,280 5 - 77,979
Intermediate C Production C Production I Tubing Wellhead	Casing Casing Liner	\$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$	- - -	\$ \$ \$	- -	\$ \$ \$ \$ \$	-	97 97	593,280 5 - 5 77,979 5 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing casing Liner d Hangers	\$ \$ \$ \$ \$	510,000 593,280 - -	\$ \$ \$ \$ \$	- - -	\$ \$ \$ \$ \$ \$	- - - 77,979 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	9	5 593,280 6 77,979 6 155,000 6 156,475 6 195,000
Intermediate (Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve	Casing lasing Liner d Hangers	\$ \$ \$ \$ \$	510,000 593,280 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 -	\$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$	- - - - 195,000 250,000	9	5 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$	510,000 593,280 - - 100,000	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 77,979 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	9	\$ 593,280 \$ 77,979 \$ 155,000 \$ 195,000 \$ 250,000 \$ 19,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	77,979 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	99 99 99 99 99 99 99	\$ 593,280 - 77,979 \$ 155,000 5 156,475 6 195,000 6 250,000 6 10,000 6 6 40,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing Lasing Liner d Hangers essels essels ess essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 - 40,000 \$ 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels es uijument ion Others	\$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	77,979 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	99 99 99 99 99 99 99	\$ 593,280 - 77,979 \$ 155,000 \$ 156,475 6 195,000 6 250,000 6 250,000 6 40,000 6 367,500 8 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing lasing Liner d Hangers essels ess lig uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 77,979 55,000 - - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 7,77,979 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ - 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur	Casing Lasing Liner d Hangers essels essels ess lig uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 77,979 \$ 155,000 5 156,475 6 195,000 6 250,000 6 250,000 6 40,000 6 367,500 8 0,000 7,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels ess eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 77,979 \$ 155,000 \$ 156,475 6 195,000 \$ 250,000 6 250,000 6 40,000 6 367,500 6 80,000 6 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others emps face nhole umps ent ent ent ent ent ening	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 7,77,979 \$ 155,000 156,475 195,000 5 195,000 6 195,000 6 40,000 6 367,500 6 80,000 7 17,500 7 - 6 8 85,000 8 5 55,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pt Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels essels on Others mps face nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - -	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Sur Various Sur Gas Conditio Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 7,7979 5 155,000 5 155,000 6 155,000 6 10,000 - 40,000 6 367,500 6 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Sur Various Sur Gas Conditio Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essels on Others mps fface nhole umps ent oning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280 - 7,77,979 5 155,000 5 155,000 5 156,475 6 195,000 6 10,000 6 367,500 6 80,000 6 17,500 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 7 15,000 8 155,000 8 155,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels essels essels initiation Others imps face inhole imps ent oning controllers intainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent oning //stem controllers ontainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Lift Equation I Artificial Lift Equation I Surface Pure Various Surface Pure Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Company Surface Electrical / Grocomunicate Safety TOTAL AFE TOTAL AFE TOTAL Surface Various Surface Various Surface Various	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 593,280	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		77,979 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 593,280

	TUMBLER O	PER	ATING PART	ΝĿ	ERS, LLC AUTH	IOI	RIZATION FOR	RE)	XPENDITURE		
WELL NAME:	David 362	24 Fed C	om 114H		SURFACE LOCATION:		NE/4 Sec 36	. T26	S. R34E		
PROSPECT:		avid 362			FIRST TAKE POINT:		100' FSL & 660' FEL				
COUNTY/STATE:		Lea, NM			LAST TAKE POINT:		100' FNL & 660' FEL				
GEOLOGIC TARGET:	First	Bone S	oring		LATERAL LENGTH:		12,	500		,	
TVD/MD	10,8	330 / 24,	430								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000		-	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$			-	\$	-	\$	50,000	\$	240,000
Drilling Cementing & Flo		\$	985,000 346,000	\$	-	\$	-	\$	-	\$	985,000 346,000
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$	-	\$	30,000 196,000
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$		\$	435,700
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	-	\$	-	\$		\$	39,200
Rig Supervision / E		\$	72,000	\$	83,160	\$	7,500	\$		\$	186,660
Drill Bits Fuel	3	\$	225,000 144,000	\$	627,000	\$	2,500	\$	-	\$	225,000 773,500
Water Purch	nase	\$	20,000	\$	688,500	\$	2,500	\$	-	\$	708,500
Overhead		\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Directional Drilling	g, Surveys	\$	400,000	\$	<u> </u>	\$	-	\$	-	\$	400,000
Completion Unit, S		\$	-	\$	462,000	\$	30,000	\$	-	\$	492,000
Perforating, Wirelin		\$	-	\$	304,425	\$	-	\$	-	\$	304,425
High Pressure Pul		\$	-	\$	22,000 2,093,750	\$		\$	5,000	\$	27,000 2,093,750
Stimulation Flowba		\$	-	\$	2,093,730	\$	125,000	\$	-	\$	125,000
Insurance		\$	12,165	\$	-	\$	-	\$	-	\$	12,165
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface E		\$	278,400	\$	206,030	\$	135,000	\$	-	\$	619,430
Rental - Downhole		\$	268,000	\$		\$	-	\$	-	\$	292,200
Rental - Living C Contingen		\$	75,000	\$		\$	25,000 79,730	\$		\$	158,930 353,860
TOTAL	oy .	\$	3,780,565	\$		\$				\$	9,689,070
TANGIBI	LE.	•	DRILLING		COMPLETION		PRODUCTION	<u> </u>	FACILITY	·	TOTAL
Curtaes Cos	alm ar	\$	105,000	<u>۱</u>	- 1	\$		\$	- 1	Φ.	
			105.000							\$	105,000
Surface Cas					_		-				E10.000
Intermediate C	Casing	\$	510,000	\$		\$		\$	-	\$	510,000 583,920
	Casing asing				-		-		-		510,000 583,920
Intermediate C Production Ca	Casing asing Liner	\$ \$ \$	510,000	\$	-	\$	-	\$	-	\$ \$	
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	510,000 583,920 -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$	583,920 - 75,269 155,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F	Casing asing Liner	\$ \$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$	583,920 - 75,269 155,000 156,475
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	510,000 583,920 - - 100,000 -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000	\$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - -	\$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	75,269 55,000	\$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ	Casing asing Liner d Hangers essels essels eg	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing asing Liner d Hangers essels es g g uipment lon	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	999999999999	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	Casing asing Liner d Hangers assels assels as g uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	999999999999	- - - 75,269 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surt Various Down	Casing asing Liner d Hangers essels es g ulipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - - - - 40,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pun Various Surt Various Down Downhole Pu Measurem	Casing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing asing Liner d Hangers essels es g uitipment ion Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent aning astem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner d Hangers essels es g uipment tion Others mps face nhole umps ent ning stem ontrollers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Coor Flare Electrical / Gro	Casing asing asing Liner d Hangers assels a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 100,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\	- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers assels a		510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 c Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers essels essels essels uipment lon Others mps face nhole umps ent nning estem controllers ntainment unding tions		510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$83,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475		- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$83,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding tions		510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$83,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475		- 75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent ning estem ontrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strim Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$83,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner d Hangers essels essels essels uipment fon Others mps face nhole umps ent ning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$83,920

	TUMBLER O	/I LI			•	٠٠.		-			
WELL NAME:	David 362	24 Fed	Com 113H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	524		FIRST TAKE POINT:		100' FSL & 1980' FEL	L Se	ec 36, T26S, R34E		
COUNTY/STATE:	l	Lea, Ni	M		LAST TAKE POINT:		100' FNL & 1980' FEL	L S	ec 24, T26S, R34E		
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	500)		
TVD/MD	·	330 / 24			COMP. STICK		- COLUCTION		EACH ITY		TOTAL
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	24,000	\$	
Fuel		\$	144,000	\$		\$	2,500	\$	-	\$	
Water Purch Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu	•	\$	-	\$	304,425 22,000	\$	-	\$	- 5,000	\$	
High Pressure Pu Stimulation		\$		\$	2,000	\$	-	\$	5,000	\$	· · · · · · · · · · · · · · · · · · ·
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	12,165 182,500	\$	- 9,900	\$	- 75,000	\$	-	\$	
Labor Rental - Surface E	Eauipment	\$	182,500 278,400	\$		\$	75,000 135,000	\$		\$	- /
Rental - Downhole	Equipment	\$	268,000	\$	24,200	\$	-	\$	-	\$	292,200
Rental - Living C		\$	75,000	\$		\$ 6	25,000 79,730	\$	8,000	\$	
Contingen TOTAL	icy	\$ \$	3,780,565	\$ \$	263,010 4,914,155	\$ \$		\$	11,120 117,320	\$	
TANGIBI	I E		DRILLING		COMPLETION		PRODUCTION	`	FACILITY	<u> </u>	TOTAL
Surface Cas		\$	105,000	\$	- I	\$	- PRODUCTION	\$	- FACILITY	\$	
OUTTACE CAS		35	105,000	Э	- 1	75		. 70	-	4	
Intermediate C		\$	510,000	\$	-	\$	-	\$	-	\$	010,000
Intermediate C Production C	Casing asing	\$	510,000 583,920	\$	-	\$	-	\$	-	9	583,920
Intermediate (Production C Production I	Casing asing	\$ \$	510,000	\$ \$	-	\$ \$	- - -	\$ \$	-	\$	583,920
Intermediate C Production C	Casing asing Liner	\$	510,000 583,920	\$	-	\$	-	\$	-	9	583,920 5 - 5 75,269
Intermediate (Production L Production L Tubing Wellhear Packers, Liner I	Casing asing Liner	\$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$ \$	- - - -	\$	5 583,920 5 75,269 5 155,000 6 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	510,000 583,920 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000	\$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	5 583,920 6 75,269 5 155,000 6 156,475 6 195,000
Intermediate (Production L Production L Tubing Wellhear Packers, Liner I	Casing asing Liner d Hangers	\$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$ \$	- - - -	\$	5 583,920 - 75,269 5 75,269 5 155,000 5 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	999999999	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 5 75,269 6 155,000 8 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner I Tanks Production Vé Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 5 75,269 \$ 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	999999999	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 - 40,000 \$ 40,000 \$ 367,500
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 5 75,269 6 155,000 6 156,475 6 195,000 6 250,000 6 250,000 6 40,000 6 367,500 8 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	\$ 583,920 5 75,269 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 40,000 6 367,500 6 80,000
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essels g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - -	999999999999	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	\$ 583,920 - 75,269 \$ 155,000 5 156,475 6 195,000 6 250,000 6 250,000 6 10,000 6 40,000 6 367,500 8 0,000 7,500
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 5 156,475 6 195,000 6 1,000 6 250,000 6 40,000 6 367,500 6 80,000 7
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Sur Various Sur Gas Conditio Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels sssels g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 5 156,475 6 195,000 6 250,000 6 367,500 6 80,000 6 17,500 6 6 80,000 6 17,500 6 155,000 6 155,000 6 155,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels sssels g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\tau\$} \\ \t		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 5 156,475 6 195,000 6 195,000 6 40,000 6 367,500 6 80,000 7
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Sur Various Sur Gas Conditio Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 5 156,475 6 195,000 6 156,475 6 195,000 6 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - 156,475	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 583,920 - 75,269 5 155,000 5 156,475 6 195,000 6 195,000 6 250,000 6 40,000 6 367,500 6 80,000 6 17,500 6 5 85,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 7 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 156,475 6 199,000 6 10,000 6 10,000 6 367,500 6 80,000 6 17,500 6 15,500 6 155,000 6 155,000 6 155,000 6 155,000 6 155,000 6 136,000 6 12,500 6 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels essels g uipment ion Others mps face entole umps ent ining restem controllers intainment entainment entainme	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$	\$ 583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$ 583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$ 583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$ 583,920
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$ 583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Lift Equation I Artificial Lift Equation I Surface Pure Various Surface Pure Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Company Surface Electrical / Grocomunicate Safety TOTAL AFE TOTAL AFE TOTAL Surface Various Surface Various Surface Various	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$ 583,920

	TUMBLER O	/I LI						٠.			
WELL NAME:	David 362	24 Fed	Com 112H		SURFACE LOCATION:		NW/4 Sec 36	3, T2	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 1980' FWI	L S	ec 36, T26S, R34E		
COUNTY/STATE:	l	Lea, NI	M		LAST TAKE POINT:		100' FNL & 1980' FWI	L S	ec 24, T26S, R34E		
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	500)	1	
TVD/MD	·	330 / 24									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Location, Surveys a Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	·
Flowback - Surfac		\$		\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem	nicals	\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater	•	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	·
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purch		\$	144,000 20,000	\$		\$	2,500	\$	-	\$	
Overhead		\$	30,000	\$	688,500	\$	-	\$		\$	
Directional Drilling	g, Surveys	\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, S Perforating, Wirelin		\$	-	\$	462,000 304,425	\$	30,000	\$	-	\$	
High Pressure Pu	•	\$	-	\$		\$	-	\$	5,000	\$	
Stimulatio	on	\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowba		\$	12,165	\$	-	\$	125,000	\$	-	\$	·
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E		\$	278,400	\$		\$	135,000	\$	-	\$	****,***
Rental - Downhole Rental - Living G	•	\$	268,000 75,000	\$		\$	25,000	\$	8,000	\$	
Contingen		\$	-	\$	263,010	\$	79,730	\$	11,120	\$	353,860
TOTAL		\$	3,780,565	\$	4,914,155	\$	877,030	\$	117,320	\$	9,689,070
TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas		Τ.Α.	10F 000	Τ							105,000
		\$	105,000 510,000		-	\$	-	\$	-	9	510,000
Intermediate C Production C	Casing asing	\$	510,000 583,920	\$	- -	\$	-	\$ \$	-	97	
Intermediate C Production C Production L	Casing asing	\$ \$	510,000	\$ \$	- - -	\$ \$		\$ \$	-	97 95	583,920
Intermediate C Production C	Casing asing Liner	\$	510,000 583,920	\$	-	\$	-	\$	-	9	583,920 - 5 75,269
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$	- - - - -	\$ 97 97	5 583,920 5 75,269 5 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	510,000 583,920 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 75,269 55,000 -	\$ \$ \$ \$ \$	- - - - - - 195,000	9	5 583,920 75,269 5 155,000 6 156,475 6 195,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing asing Liner d Hangers	\$ \$ \$ \$	510,000 583,920 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 75,269 55,000	\$ \$ \$ \$	- - - - -	\$ 97 97	5 583,920 - 75,269 5 75,500 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$	583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	99 99 99 99 99 99 99	5 583,920 - 75,269 5 155,000 1 156,475 5 195,000 6 250,000 6 10,000 - 40,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$	5 583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 10,000 - 40,000 6 40,000 6 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 5 155,000 5 156,475 6 195,000 6 250,000 10,000 - 40,000 5 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 5 155,000 5 156,475 6 195,000 6 250,000 6 20,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 75,269 55,000 - - - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 5 155,000 156,475 195,000 5 250,000 6 250,000 6 40,000 6 367,500 80,000 17,500
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 - 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 6 20,000 - 40,000 6 367,500 6 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 40,000 \$ 367,500 \$ 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels sssels g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 6 250,000 6 367,500 6 80,000 6 80,000 7
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing Liner d Hangers sssels sssels g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 - 0 6 40,000 - 0 6 80,000 - 0 - 0 - 0 - 0 - 0 - 0 - 0
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surl Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cou	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			\$ 583,920 - 75,269 5 155,000 156,475 195,000 5 250,000 6 40,000 6 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Col	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	9 9	75,269 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920 - 75,269 5 155,000 6 156,475 6 195,000 6 250,000 6 367,500 6 367,500 7 5,269 7 5,269 8 80,000 17,500 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 583,920
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL: Joint Owner Interest:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		75,269 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920

	TUMBLER O	PEF	KATING PART	141	(0,0 / (0).	10		٠.			
WELL NAME:	David 362	24 Fed	Com 111H		SURFACE LOCATION:		NW/4 Sec 36	3, T	² 26S, R34E	П	
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FWL	_		1	
COUNTY/STATE:	ı	Lea, Ni	М		LAST TAKE POINT:		100' FNL & 660' FWL	LS	ec 24, T26S, R34E	1	
GEOLOGIC TARGET:	First	Bone S	Spring		LATERAL LENGTH:		12,			1	
TVD/MD		330 / 24								_	
INTANGIB	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	qulatory	\$	30,000	\$	-	\$		\$		\$	30,000
Location, Surveys 8		\$	190,000		-	\$	-	\$	50,000	\$	
Drilling		\$	985,000		-	\$	-	\$		\$	
Cementing & Floring Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	<u> </u>	\$	
Flowback - La		\$		\$	-	\$	27,300	\$		\$	
Flowback - Surfac	e Rentals	\$	-	\$	ē	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	•	\$	•	\$		\$	
Mud Loggii Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$		\$	
Mud & Chemi		\$	170,000	\$	40,700	\$	225,000	\$		\$	
Mud / Wastewater	Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transpo		\$	20,000		-	\$		\$			
Rig Supervision / E Drill Bits		\$	72,000 225,000		83,160	\$	7,500	\$		\$	
Fuel	•	\$	144,000		627,000	\$	2,500	\$		\$	
Water Purch		\$	20,000	\$	688,500	\$	-	\$	-	\$	708,500
Overhead		\$	30,000		-	\$	-	\$		\$	
Directional Drilling Completion Unit, S		\$	400,000	\$	462,000	\$	30,000	\$		\$	· ·
Perforating, Wirelin		\$	-	\$	304,425	\$	- 30,000	\$		\$	
High Pressure Pur	mp Truck	\$		\$	22,000	\$	-	\$	5,000	\$	27,000
Stimulatio		\$	-	\$	2,093,750	\$	-	\$		\$	
Stimulation Flowba	•	\$	12,165	\$	-	\$	125,000	\$		\$	
Labor	5	\$	182,500	\$	9,900	\$	75,000	\$		\$	
Rental - Surface E	quipment	\$	278,400		206,030	\$	135,000	\$	-	\$	
Rental - Downhole I		\$	268,000	\$	24,200	\$	•	\$		\$	
Rental - Living C Contingend		\$	75,000	\$	50,930 263,010	\$	25,000 79,730	\$		\$	
TOTAL	cy	\$	3,780,565	\$	4,914,155		877,030	\$		\$	
TANGIBL	LE		DRILLING		COMPLETION	İ	PRODUCTION	<u> </u>	FACILITY	<u> </u>	TOTAL
Surface Cas		I e	105,000								
											105,000
		\$			-	\$		\$		9	510.000
Intermediate C	Casing	\$	510,000 583,920	\$		\$	-	\$ \$	-	# 45	
Intermediate C Production Ca Production L	Casing asing	\$ \$	510,000	\$ \$	-	\$ \$		\$ \$	-	\$	583,920
Intermediate C Production Ca Production L Tubing	Casing asing Liner	\$ \$ \$	510,000 583,920 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 75,269	\$ \$ \$	- - -	\$	583,920 - 5 75,269
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	510,000 583,920	\$ \$	- - - -	\$ \$ \$ \$		\$ \$	-	\$	583,920 - 75,269 5 155,000
Intermediate C Production Ca Production L Tubing	Casing asing Liner	\$ \$ \$ \$ \$	510,000 583,920 - -	\$ \$ \$ \$	- - -	\$ \$ \$ \$	75,269 55,000	\$ \$ \$ \$	-	\$	5 583,920 - 5 75,269 5 155,000 156,475
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 583,920 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - 75,269 55,000 - -	\$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string	casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 -
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ	Casing asing asing Liner d Hangers essels es g g uipment on	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	### ### ### ### ### ### ### ### ### ##	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Eq Compressi	casing asing asing Liner d Hangers assels as g Lipment on Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C: Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	casing asing asing Liner d Hangers assels as g uipment on Dithers nps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	### ### ### ### ### ### ### ### ### ##	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Eq Compressi	casing asing asing Liner d Hangers essels es g uipment on Dothers mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 - - 40,000 367,500 80,000 - -
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	casing asing asing Liner d Hangers essels es g uipment on Others mps face hhole imps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - - 40,000 - - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C: Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Liff Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 75,269 55,000 - - - - 40,000 - - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 - -
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920 - 75,269 155,000 156,475 195,000 250,000 - 10,000 - 40,000 367,500 80,000 17,500 - - - - - - - - - - - - -
Intermediate C Production C: Production C: Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			583,920
Intermediate C Production C: Production I Tubing Wellhead Packers, Liner Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, Co	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole amps ant aning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 		583,920
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole amps ant aning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	367,500 367,500 367,500 367,500 367,500 367,500 367,500		583,920 - 75,269 - 155,000 - 156,475 - 195,000 - 250,000 40,000 - 40,000 - 367,500 - 17,500
Intermediate C Production C: Production I Tubing Wellhead Packers, Liner Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, Co	casing asing asing asing liner d d dangers essels essels ess g duipment on Others mps face hhole umps ent ning stem ontrollers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 75,269 - 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			583,920
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 155,000 155,000 20,000 112,500 12,500		583,920
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	195,000 250,000 10,000 367,500 80,000 12,500 5,500 20,000 12,500 20,000 12,500 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 155,000 155,000 20,000 135,000 12,500 14,95,500 12,500 14,95,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy; Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	195,000 250,000 10,000 367,500 80,000 12,500 5,500 20,000 12,500 20,000 12,500 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicat Safety TOTAL AFE TOTAL	Casing asing asing asing Liner I All Hangers Dessels asing guipment con Cothers mps face whole amps ent ning stem controllers ntainment unding dions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$	195,000 250,000 10,000 367,500 80,000 12,500 155,000 155,000 20,000 135,000 12,500 14,95,500 12,500 14,95,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy: Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing asing Liner I Hangers Dessels as	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920
Intermediate C Production C Production C Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Grot Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing asing Liner I Hangers Dessels as	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	510,000 583,920	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000 367,500 80,000 12,500 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	583,920

	TUMBLER O	PERA	ATING PART	NE	ERS, LLC AUTH	O	RIZATION FOR	REXPENDITURE		
WELL NAME:	David 362	24 Fed C	om 104H		SURFACE LOCATION:		NE/4 Sec 36.	, T26S, R34E		
PROSPECT:		avid 362			FIRST TAKE POINT:			Sec 36, T26S, R34E	1	
COUNTY/STATE:		Lea, NM			LAST TAKE POINT:			Sec 24, T26S, R34E	1	
GEOLOGIC TARGET:		Avalon			LATERAL LENGTH:		12,	500	1	
TVD/MD	9,50	05' / 23,0	000							
INTANGIE	BLE	ļ	DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
Land / Legal / Re		\$	30,000		-	\$	-	\$ -	\$	30,000
Location, Surveys 8		\$			-	\$	-	\$ 50,000	\$	240,000
Drilling Cementing & Flo		\$	985,000 346,000	\$	-	\$	-	\$ - \$ -	\$	985,000 346,000
Logging / Formation		\$	-	\$	7,000	\$	-	\$ -	\$	7,000
Flowback - L		\$	-	\$	-	\$	27,300	\$ -	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$ -	\$	135,000
Flowback - Rental Liv Mud Loggi	_ -	\$	30,000	\$	-	\$	-	\$ - \$ -	\$	30,000
Mud Circulation		\$	196,000	\$	-	\$	-	\$ -	\$	196,000
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$ -	\$	435,700
Mud / Wastewater	•	\$	106,500	\$		\$	10,000	\$ -	\$	148,050
Freight / Transp		\$	20,000	\$	- 00.400	\$	- 7.500	\$ 19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	72,000 225,000	\$	83,160	\$	7,500	\$ 24,000 \$ -	\$	186,660 225,000
Fuel	,	\$	144,000	\$	627,000	\$	2,500	\$ -	\$	773,500
Water Purch		\$	20,000	\$	688,500	\$	-	\$	\$	708,500
Overhead		\$	30,000	\$	-	\$	-	\$ -	\$	30,000
Directional Drilling Completion Unit, S		\$	400,000	\$	462,000	\$	30,000	\$ - \$ -	\$	400,000 492,000
Perforating, Wirelin		\$	-	\$	304,425	\$	30,000	\$ -	\$	304,425
High Pressure Pu		\$	-	\$	22,000	\$	-	\$ 5,000	\$	27,000
Stimulatio		\$	-	\$	2,093,750	\$	-	\$ -	\$	2,093,750
Stimulation Flowba	·	\$		\$	-	\$	125,000	\$ -	\$	125,000
Insurance Labor	e	\$	11,500 182,500	\$	9,900	\$	75,000	\$ - \$	\$	11,500 267,400
Rental - Surface E	auipment	\$	278,400	\$	206,030	\$	135,000	\$ -	\$	619,430
Rental - Downhole		\$	268,000	\$		\$	-	\$ -	\$	292,200
Rental - Living C		\$	75,000	\$		\$			_	158,930
Contingen	су	\$	-	\$		\$	79,730	\$ 11,120	_	353,860
TOTAL		\$	3,779,900	\$	4,914,155	\$	877,030	\$ 117,320	\$	9,688,405
TANGIBI			DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
										105,000
Surface Cas		\$	105,000		-	\$	-	-	\$	
Intermediate C	Casing	\$	448,700	\$	-	\$	-	\$ -	\$	448,700
	Casing asing				- - -					
Intermediate C Production Ca	Casing asing Liner	\$ \$ \$	448,700	\$	-	\$	-	\$ - \$ -	\$	448,700
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	448,700 552,000 -	\$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$	- - - 66,025 55,000	\$ - \$ - \$ - \$ -	\$ \$ \$ \$	448,700 552,000 - 66,025 155,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F	Casing asing Liner	\$ \$ \$ \$ \$	448,700 552,000 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 66,025 55,000	\$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	448,700 552,000 - -	\$ \$ \$ \$ \$	- - - -	\$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 5 - \$	\$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - -	\$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 66,025 55,000	\$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string	Casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - -	999999999	66,025 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000	\$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ	Casing asing Liner Hangers Passels P	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 1,000 - 40,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing asing Liner d Hangers essels es g g uipment lon	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- 66,025 55,000 - - - - - 40,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 1,000 - 40,000
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur	Casing asing asing Liner d Hangers essels essels uipment ion Oothers mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$. \$. \$. \$. \$. \$. \$. \$. \$.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf	Casing asing asing Liner d Hangers essels es g g uipment toon Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surt Various Down	Casing asing asing Liner d Hangers essels es g uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy	Casing asing asing Liner d Hangers essels es g uitipment ion Others mps face nhole umps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		66,025 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent aning astem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	Casing asing asing Liner d Hangers assels assels as g uipment ion Others apps face anhole amps ent aning astem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\tau\$} \\ \t	66,025 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing asing Liner d Hangers essels es g uipment toon Others mps face anhole umps ent ning stem controllers matainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 66,025 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing asing Liner d Hangers essels ess g uipment ion Others mps face nhole umps ent ining estem controllers intainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\}\$}}}\text{\$\texi\}\$}}}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\e	- 66,025 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 85,000 55,000 155,000 155,000 155,000 155,000 155,000 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 c Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers essels essels essels uipment lon Others mps face nhole umps ent nning estem controllers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 155,000 20,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475			\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 155,000 20,000 135,000 12,500
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels ess g g uipment lon Others mps face nhole umps ent nning estem controllers motaning testem unding unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475			\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent ning estem ontrollers ntainment unding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475		66,025 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strim Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing asing Liner d Hangers dessels de	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	66,025 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing asing Liner d Hangers dessels de	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475		66,025 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 66,025 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 12,500 20,000 133,000 12,500 3,078,700

	TUMBLER O	PER	o tilita i / titi		•	. • .		` -			
WELL NAME:	David 362	24 Fed (Com 103H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1980' FEL]	
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:		100' FNL & 1980' FEL				
GEOLOGIC TARGET:		Avalon			LATERAL LENGTH:		12,	500			
TVD/MD	·	05' / 23									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	30,000 240,000
Location, Surveys of Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo	at Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$ \$	-	\$	•
Flowback - L		\$	<u> </u>	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv	ving Quarters	\$	-	\$	-	\$	-	\$	-	\$	-
Mud Loggi		\$	30,000	\$	-	\$	-	SS 4	-	\$	
Mud Circulation Mud & Chem		\$	196,000 170,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transp		\$	20,000	\$	- 00.400	\$	- 7.500	\$	19,200	\$	•
Rig Supervision / E Drill Bits		\$	72,000 225,000	\$	83,160	\$	7,500	\$	24,000	\$	
Fuel		\$	144,000	\$		\$	2,500	\$	-	\$	773,500
Water Purch		\$	20,000	\$		\$	-	\$	-	\$	
Overhead Directional Drilling		\$	30,000 400,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$		\$	-	\$	492,000
Perforating, Wirelin	•	\$	-	\$	304,425	\$	-	\$	-	\$	
High Pressure Pu Stimulatio		\$	-	\$	22,000 2,093,750	\$	-	\$	5,000	\$	•
Stimulation Flowba		\$		\$	-	\$	125,000	\$	-	\$	
Insurance	е	\$	11,500	\$	-	\$	-	\$	-	\$	
Labor Rental - Surface E	- guinment	\$	182,500 278,400	\$		\$	75,000 135,000	\$	-	\$	267,400 619,430
Rental - Downhole		\$	268,000	\$		\$	-	\$	-	\$	
Rental - Living C		\$	75,000	\$	50,930	\$		\$	8,000	\$	
Contingen TOTAL	icy	\$ \$	3,779,900	\$ \$	263,010 4,914,155	\$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	
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TANGIBI			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	olna	\$	105,000	\$	-	\$		Φ.		\$	
							-	\$		-	448 700
Intermediate C	Casing	\$	448,700 552,000		-	\$	- -	\$	-	9	
Intermediate (Production C Production I	Casing asing	\$ \$ \$	448,700	\$ \$	- -	\$ \$	- - -	\$ \$	-	\$	552,000
Intermediate C Production C Production I Tubing	Casing asing Liner	\$ \$ \$	448,700 552,000 - -	\$ \$ \$	- - -	\$ \$ \$	- - - 66,025	\$ \$ \$	-	\$	552,000 - 66,025
Intermediate (Production C Production I	Casing asing Liner	\$ \$ \$	448,700 552,000	\$ \$	- -	\$ \$	- - -	\$ \$	-	\$	5 552,000 - 6 66,025 5 155,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	448,700 552,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 66,025 55,000 -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	5 552,000 - 6 66,025 5 155,000 156,475 195,000
Intermediate (Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - -	\$ \$ \$ \$ \$	- - - - - 195,000 250,000	9 9 9 9	552,000 - 66,025 155,000 156,475 195,000 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 66,025 55,000 -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- - - - - - - - - - - - - - - - - - -	9999999999	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 - 66,025 5 155,000 156,475 195,000 250,000 - 40,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- - - - - - - - - - - - - - - - - - -	9999999999	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur	Casing asing Liner d Hangers essels essels g uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pt Measurem Gas Conditio Piping	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels es es g uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels sssels g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	- 66,025 55,000 	9999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Various Flow Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	- 66,025 55,000 	999999999999999999999999999999999999999		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	9 9	66,025 55,000 	9999999999999999999999999999			552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Comunicat Safety	Casing asing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment entainment entai	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels essels essels essels g uipment ion Others mps face entole umps ent ining restem controllers intainment entainment entainme	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\tinx}\$\$}\text{\$\}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tinte\tat{\$\texitt		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	\$\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tinte\tat{\$\texitt		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	\$\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tinte\tat{\$\texitt		\$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	\$\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exittitt{\$\text{\$\exittitt{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tinte\tat{\$\texitt		\$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL: Joint Owner Interest:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Service Service Interest Service Se	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL: Joint Owner Interest:	Casing asing Liner d Hangers essels essels ess eg uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		\$	552,000

	TUMBLER O	PER	ATING FANT	• • • •				٠.			
WELL NAME:	David 362	4 Fed C	Com 102H		SURFACE LOCATION:		NW/4 Sec 36	, T2	26S, R34E		
PROSPECT:	Da	avid 362	24		FIRST TAKE POINT:	-	100' FSL & 1980' FWI	L Se	ec 36, T26S, R34E]	
COUNTY/STATE:		_ea, NM			LAST TAKE POINT:		100' FNL & 1980' FWI				
GEOLOGIC TARGET:		Avalon	200		LATERAL LENGTH:		12,	500			
TVD/MD	· ·	05' / 23,0									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	985,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv	_	\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 196,000	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	170,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	·
Freight / Transp Rig Supervision / E		\$	20,000 72,000	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	-	9 \$	-	\$	
Fuel		\$	144,000	\$		\$	2,500	\$	-	\$	
Water Purch Overhead		\$	20,000 30,000	\$	688,500	\$	-	\$	-	\$	·
Directional Drilling		\$	400,000	\$	-	\$	-	9 \$9	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$		\$	-	\$	
Perforating, Wirelin High Pressure Pu		\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	
Stimulation		\$	-	\$	2,093,750	\$	-	\$	5,000	\$	·
Stimulation Flowb	•	\$		\$	-	\$	125,000	\$	-	\$	·
Insurance Labor	e	\$	11,500 182,500	\$	9,900	\$	- 75,000	\$	-	\$	
Rental - Surface E	quipment	\$	278,400	\$		\$	135,000	\$	-	\$	•
Rental - Downhole	Equipment	\$	268,000	\$	24,200	\$	-	\$	-	\$	292,200
Rental - Living C Contingen		\$	75,000	\$		\$	25,000 79,730	\$	8,000 11,120	\$	
TOTAL	icy	\$	3,779,900	\$	4,914,155			\$	117,320	\$	
TANGIBI	ıF		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas			105,000	\$	- I		PRODUCTION			\$	
							_				
Intermediate C		\$	448,700		-	\$		\$	-	\$	448,700
Intermediate C Production C	Casing casing	\$	448,700 552,000	\$	-	\$	-	\$	-	9	552,000
Intermediate (Production C Production I	Casing casing	\$ \$	448,700	\$ \$	- -	\$	- - -	\$ \$	- -	\$	552,000
Intermediate C Production C	Casing asing Liner	\$	448,700 552,000	\$	-	\$	-	\$	-	9	552,000 - 66,025
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing asing Liner	\$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - - 66,025 55,000	\$ \$ \$ \$ \$	- - - -	\$	5 552,000 6 66,025 6 155,000 1 156,475
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$	- - - 66,025 55,000 - -	\$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	5 552,000
Intermediate C Production C Production I Tubing Wellhear Packers, Liner I	Casing asing Liner d Hangers	\$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$	- - - - - - 156,475	\$ \$ \$ \$ \$ \$	- - - - 66,025 55,000	\$ \$ \$ \$ \$	- - - -	\$	552,000 - 66,025 5155,000 5156,475 5195,000 5250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 - 6 66,025 6 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	9 9 9 9 9 9 9 9	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels es eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essels uipment ion Others mps	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	66,025 55,000 	99999999999	- - - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	448,700 552,000 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	552,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Various Dow Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 100,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - 85,000 - 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers		448,700 552,000 100,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Various Dow Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - 85,000 - 155,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels		448,700 552,000 - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Comunicat Safety	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding		448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e		448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -			\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions		448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\		\$	552,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels		448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Service Service Interest Service Se	Casing asing Liner d Hangers essels		448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	552,000

	,	ERATING PART			. • .		` _			
WELL NAME:	David 3624 F	ed Com 101H		SURFACE LOCATION:		NW/4 Sec 36	, T2	6S, R34E		
PROSPECT:	Davio	3624		FIRST TAKE POINT:		100' FSL & 660' FWL	Sec	c 36, T26S, R34E		
COUNTY/STATE:		, NM		LAST TAKE POINT:		100' FNL & 660' FWL				
GEOLOGIC TARGET:		alon		LATERAL LENGTH:		12,	500			
TVD/MD	9,505 /	/ 23,000								
INTANGIBLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Regulatory	\$ es \$	30,000 190,000	\$	-	\$	-	\$	- 50,000	\$	30,000 240,000
Location, Surveys & Damage Drilling	\$ \$	190,000 985,000	\$	-	\$	-	\$	30,000	\$	985,000
Cementing & Float Equip	\$	346,000	\$	-	\$	-	\$	-	\$	346,000
Logging / Formation Evaluation Flowback - Labor	on \$	-	\$	7,000	\$	27,300	\$	-	\$	7,000 27,300
Flowback - Labor Flowback - Surface Rentals		-	\$	-	\$	135,000	\$	-	\$	135,000
Flowback - Rental Living Quarte		-	\$	-	\$	-	\$	-	\$	-
Mud Logging Mud Circulation System	\$	30,000 196,000	\$	-	\$	-	\$	-	\$	30,000 196,000
Mud & Chemicals	\$	170,000	\$	40,700	\$	225,000	\$	-	\$	435,700
Mud / Wastewater Disposal		106,500	_	31,550	\$	10,000	\$	-	\$	148,050
Freight / Transportation Rig Supervision / Engineering	g \$	20,000 72,000	_	83,160	\$	7,500	\$	19,200 24,000	\$	39,200 186,660
Drill Bits	\$	225,000	\$	-	\$	-	\$	-	\$	225,000
Fuel Water Purchase	\$	144,000 20,000	\$		\$	2,500	\$	-	\$	773,500 708,500
Overhead	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Directional Drilling, Surveys	\$	400,000	\$	-	\$	-	\$	-	\$	400,000
Completion Unit, Swab, CTU Perforating, Wireline, Slicklin		-	\$	462,000 304,425	\$	30,000	\$	-	\$	492,000 304,425
High Pressure Pump Truck		-	\$		\$	-	\$	5,000	\$	27,000
Stimulation	\$	-	\$	2,093,750	\$	-	\$	-	\$	2,093,750
Stimulation Flowback & Disp Insurance	9 \$ \$	11,500	\$	-	\$	125,000	\$	-	\$	125,000 11,500
Labor	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	267,400
Rental - Surface Equipment		278,400	\$		\$	135,000	\$	-	\$	619,430
Rental - Downhole Equipmen Rental - Living Quarters	nt \$	268,000 75,000	\$		\$	25,000	\$	8,000	\$	292,200 158,930
Contingency	\$	-	\$	263,010	\$	79,730	\$	11,120	\$	353,860
TOTAL	\$	3,779,900	\$	4,914,155	\$	877,030	\$	117,320	\$	9,688,405
TANGIBLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Casing	\$	405.000							Ι	105,000
				-	\$	-	\$	-	\$	448.700
Intermediate Casing Production Casing	\$	448,700 552,000	\$ \$	- - -	\$	-	\$	-	\$	448,700 552,000
Intermediate Casing Production Casing Production Liner	\$ \$ \$	448,700	\$ \$ \$	- -	\$ \$	- - -	\$ \$	- - -	\$ \$	552,000
Intermediate Casing Production Casing	\$	448,700 552,000	\$ \$	-	\$	-	\$ \$	-	\$	552,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers	\$ \$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - - 66,025 55,000	\$ \$ \$ \$ \$	- - - - -	\$ \$ \$ \$	552,000 - - 66,025 155,000 156,475
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks	\$ \$ \$ \$ \$	448,700 552,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 66,025 55,000 - -	\$ \$ \$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	552,000 - 66,025 155,000 156,475 195,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers	\$ \$ \$ \$ \$	448,700 552,000 - - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - - 66,025 55,000	\$ \$ \$ \$ \$	- - - - -	\$ \$ \$ \$	552,000 - - 66,025 155,000 156,475
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$	- - - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 40,000
Intermediate Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$	- - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	66,025 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	195,000 250,000 10,000	\$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000 66,025 155,000 156,475 195,000 250,000 40,000 367,500 80,000 17,500 85,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 66,025 55,000 	888888888888888888888888888888888888888		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\ \\$\\	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000 - - - 100,000 - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		888888888888888888888888888888888888888		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\\ \text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi\}\$\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\	- 66,025 55,000 	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- 66,025 55,000 	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	552,000
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Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Commitced Safety Safety TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\text{\$\tinx}\$\$}\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exititt{\$\text{\$\exitin}}\$}\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{		\$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$\$\text{\$\tinx{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	\$\$\text{\$\tinx{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	552,000
Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		66,025 55,000 40,000 5,000	\$\$\text{\$\tinx{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{		\$	552,000
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Intermediate Casing Production Casing Production Casing Production Liner Tubing Wellhead Packers, Liner Hangers Tanks Production Vessels Flow Lines Rod string Artificial Lift Equipment Compression Installation & Others Surface Pumps Various Surface Various Downhole Downhole Pumps Measurement Gas Conditioning Piping Gathering System Valves, Dumps, Controllers Tank / Facility Containment Flare Electrical / Grounding Communications Safety TOTAL AFE TOTAL PREPARED BY: COMPANY APPROVAL:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	448,700 552,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exitt{\$\text{\$\exittit{\$\text{\$\exitting{\$\text{\$\exittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\eta}}\$\text{\$\text{\$\text{\$\texittit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	66,025 55,000	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		\$	552,000

	TUMBLER O	··						•			
WELL NAME:	David 362	24 Fed	Com 134H		SURFACE LOCATION:		NE/4 Sec 36	, T	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FEL	. Se	ec 36, T26S, R34E	1	
COUNTY/STATE:	L	Lea, N	М		LAST TAKE POINT:		100' FNL & 660' FEL	. Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	,50	0		
TVD/MD	12,3	395 / 2	5,895								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys 8		\$	190,000	\$	-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo		\$	1,090,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfact Flowback - Rental Liv		\$	-	\$	-	\$	135,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem Mud / Wastewater		\$	173,000 106,500	\$	40,700 31,550	\$	225,000 10,000	\$	-	\$	·
Freight / Transp		\$	20,000	\$	-	\$	-	\$	19,200	\$	
Rig Supervision / E	Engineering	\$	82,800	\$	83,160	\$	7,500	\$	24,000	\$	197,460
Drill Bits	8	\$	225,000	\$		\$	-	\$	-	\$	·
Fuel Water Purch	hase	\$	165,600 20,000	\$		\$	2,500	\$	-	\$	
Overhead	d	\$	34,500	\$	-	\$	-	\$	-	\$	
Directional Drilling		\$	460,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S Perforating, Wirelin		\$	-	\$	462,000 304,425	\$	30,000	\$	<u> </u>	\$	
High Pressure Pu	•	\$	-	\$		\$	-	\$	5,000	\$	
Stimulation		\$	-	\$	2,156,250	\$	-	\$	-	\$	
Stimulation Flowba		\$	12,948	\$	-	\$	125,000	\$	-	\$	·
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E		\$	320,160	\$		\$	135,000	\$	-	\$	****
Rental - Downhole Rental - Living G	• •	\$	306,400 86,250	\$		\$	25,000	\$	- 8,000	\$	
Contingen		\$	-	\$		\$	79,730	\$	11,120	\$	
TOTAL		\$	4,104,808	_	4,976,655		877,030	\$	117,320	\$	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	alm a	\$	105,000	\$. 1	\$				1 0	105,000
ouriace cas	sing	φ		Ψ	-	Ф	-	\$		4	505.000
Intermediate C	Casing	\$	525,000	\$	-	\$	-	\$	-	\$	
Intermediate C Production C	Casing casing	\$	525,000 621,480	\$	-	\$	-	\$ \$	-	9	621,480
Intermediate C	Casing casing Liner	\$	525,000	\$	-	\$	-	\$	-	\$	621,480
Intermediate C Production C Production L Tubing Wellhead	Casing casing Liner	\$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$	- - - -	\$ \$ \$	- - -	\$ \$ \$ \$	-	\$	6 621,480
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H	Casing casing Liner	\$ \$ \$ \$	525,000 621,480 - - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	- - - - -	\$	6 621,480 6 86,145 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellhead	Casing casing Liner d Hangers	\$ \$ \$ \$	525,000 621,480 - -	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$	- - - - - 195,000	\$	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$	525,000 621,480 - - - 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 86,145 55,000 -	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner † Tanks Production V Flow Line	Casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es uijnment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur	Casing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing lasing Liner d Hangers essels ess lig uipment ion Others imps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	621,480 - 86,145 6 86,145 6 155,000 7 156,475 6 195,000 6 250,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surl Various Down	Casing asing Liner d Hangers essels ess eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others mps face nhole umps ent ent ent ent ent ening	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing Liner d Hangers essels essels on Others mps face nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essel g uipment ion Others mps face nhole umps ent oning //stem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 of Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing casing Liner d Hangers essels essels essel g uipment ion Others mps face nhole umps ent oning //stem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essels on Others mps fface nhole umps ent oning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86.145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing Lasing Liner d Hangers essels \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			621,480	
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000 40,000 5,000 55,000	\$		\$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing Lasing Liner d Hangers essels \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480	
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others imps face nhole umps ent ent ent ent soning AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others imps face nhole umps ent ent ent ent soning AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86.145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480

	TUMBLER O	PER	ATING PART	N	ERS, LLC AUTH	IOF	RIZATION FOR	REXPENDITURE		
WELL NAME:	David 362	24 Fed (Com 133H		SURFACE LOCATION:		NE/4 Sec 36.	, T26S, R34E		
PROSPECT:		avid 36		•	FIRST TAKE POINT:		100' FSL & 1980' FEL		1	
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:		100' FNL & 1980' FEL		1	
GEOLOGIC TARGET:	Third	Bone S	Spring		LATERAL LENGTH:		12,	500	1	
TVD/MD	12,3	895 / 25	,895							
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
Land / Legal / Re		\$	30,000		-	\$	-	\$ -	\$	30,000
Location, Surveys 8	& Damages	\$	190,000		-	\$	-	\$ 50,000	\$	240,000
Drilling Cementing & Flo	at Fquin	\$	1,090,000 346,000		-	\$	-	\$ - \$ -	\$	1,090,000 346,000
Logging / Formation		\$	-	\$	7,000	\$	-	\$ -	\$	7,000
Flowback - L	abor	\$	-	\$	-	\$	27,300	\$	\$	27,300
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$ -	\$	135,000
Flowback - Rental Liv Mud Loggi		\$	30,000	\$	-	\$	-	\$ - \$ -	\$	30,000
Mud Circulation		\$	223,150	\$	-	\$	-	\$ -	\$	223,150
Mud & Chem		\$	173,000	\$	40,700	\$	225,000	\$ -	\$	438,700
Mud / Wastewater	•	\$	106,500	\$		\$		\$ -	\$	148,050
Freight / Transp		\$	20,000		-	\$	-	\$ 19,200	\$	39,200
Rig Supervision / E Drill Bits		\$	82,800 225,000	\$	83,160	\$	7,500	\$ 24,000 \$ -	\$	197,460 225,000
Fuel		\$	165,600	\$	627,000	\$	2,500	\$ -	\$	795,100
Water Purch	nase	\$	20,000	\$	688,500	\$	-	\$ -	\$	708,500
Overhead		\$	34,500	\$	-	\$	-	\$ -	\$	34,500
Directional Drilling		\$	460,000	\$	-	\$	-	\$ -	\$	460,000
Completion Unit, S Perforating, Wirelin		\$	-	\$	462,000 304,425	\$	30,000	\$ - \$ -	\$	492,000 304,425
High Pressure Pu		\$	-	\$	22,000	\$	-	\$ 5,000	\$	27,000
Stimulatio		\$	-	\$	2,156,250	\$	-	\$ -	\$	2,156,250
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$ -	\$	125,000
Insurance	e	\$	12,948	\$	-	\$	-	\$ -	\$	12,948
Labor Rental - Surface E	in via mant	\$	182,500 320,160	\$	9,900 206,030	\$	75,000 135,000	\$ - \$	\$	267,400 661,190
Rental - Downhole	• •	\$	306,400			\$	135,000	\$ -	\$	330,600
Rental - Living C		\$	86,250	\$		\$				170,180
Contingen	су	\$	-	\$	263,010	\$	79,730	\$ 11,120	\$	353,860
TOTAL		\$	4,104,808	\$	4,976,655	\$	877,030	\$ 117,320	\$	10,075,813
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
			405.000	4						105,000
Surface Cas		\$	105,000		-	\$	-	\$ -	\$	
Intermediate C	Casing	\$	525,000	\$	-	\$	-	\$ -	\$	525,000
Intermediate C Production Ca	Casing asing	\$		\$ \$		\$	- - -	\$ - \$ -	\$	
Intermediate C	Casing asing	\$	525,000	\$	-	\$	- - -	\$ - \$ -	\$	525,000
Intermediate C Production Ca Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$ \$	525,000 621,480 -	\$ \$	- - - -	\$ \$ \$ \$	- - -	\$ - \$ - \$ - \$ -	\$ \$ \$ \$	525,000 621,480 - 86,145 155,000
Intermediate C Production C: Production L Tubing Wellheac Packers, Liner F	Casing asing Liner	\$ \$ \$ \$ \$	525,000 621,480 - - - 100,000	\$ \$ \$ \$	- - - - - 156,475	9 9 9 9 9 9	- - - 86,145 55,000	\$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing asing Liner I Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$	- - - 86,145 55,000 -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 5 - \$	\$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - 100,000	\$ \$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 86,145 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ 5 \$ - \$ 5 \$ 250,000	\$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000 250,000
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - 100,000 - - -	\$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$	- - - - - 86,145 55,000 - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 5 - \$	\$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000
Intermediate C Production Ci Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ	casing asing Liner d Hangers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000 250,000 10,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing asing Liner d Hangers essels es g g uipment on	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- 86,145 55,000 - - - - - 40,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Eq Compressi	casing asing asing Liner d Hangers assels as g Lipment on Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	- - - - - - - - - - - - - - - - - - -	\$ - \$. \$. \$. \$. \$. \$. \$. \$. \$.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	casing asing asing Liner d Hangers assels assels as g uipment on Others apps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- 86,145 55,000 - - - - - 40,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Intermediate C Production C Production L Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pun	casing asing asing Liner d Hangers essels es g uipment on Dothers mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 - - - - 40,000 - - 5,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surt Various Down	casing asing asing Liner d d-langers essels es g uipment on Others mps face hhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$ \$ \$ - \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole amps ant	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 86.145 55,000 40,000 5,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pun Various Surt Various Down Downhole Pu Measurem	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole amps ant	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -		- 86,145 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480
Intermediate C Production C: Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod string Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- 86.145 55,000 40,000 5,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditio	casing asing asing Liner d d-langers assels as g Lipment on Others mps face hnole lmps ent ning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 100,000 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$\$\text{\$\tinx{\$\text{\$\tinx{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex{	- - - - - - - - - - - - - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Cor	casing asing asing Liner d Hangers assels assels as g uipment on Others apps face anhole amps ant aning stem ontrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	- 86,145 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 621,480 155,000 155,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	casing asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	- 86,145 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 5,500 20,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Coor Flare Electrical / Gro	casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	- 86,145 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 86,145 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000 17,500 85,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 155,000 135,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	9 9	- 86,145 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		- 86,145 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 621,480 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 85,000 55,000 155,000 155,000 20,000 20,000 135,000 12,500
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation 8 c Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Comunicat Safety	Casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$\\ \$\text{\$\exititt{\$\text{\$\e	- 86,145 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	\$\\ \$\text{\$\exititt{\$\text{\$\e		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 621,480 621,480 621,480 621,480 636,145 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 20,000 135,000 12,500 12,500 3,244,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	\$\\ \$\text{\$\exititt{\$\text{\$\e	55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 86,145 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 5,500 20,000 135,000 12,500 21,500 3,244,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing asing asing asing asing asing asing asing all all all all all all all all all al	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	\$\\ \$\text{\$\exititt{\$\text{\$\e		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 86,145 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 5,500 20,000 135,000 12,500 21,500 3,244,600
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin; Artificial Lift Equ Compressi Installation & G Surface Pun Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing asing asing Liner I description asing Liner I description Company Asing Asi	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475	\$\\ \$\text{\$\exititt{\$\text{\$\e	55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 86,145 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 5,500 20,000 135,000 12,500 21,500 3,244,600
Intermediate C Production C. Production I. Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strim Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475		55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 86,145 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 5,500 20,000 135,000 12,500 21,500 3,244,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: Joint Owner Interest:	Casing asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475			\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 86,145 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 5,500 20,000 135,000 12,500 21,500 3,244,600
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surf Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475			\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 621,480 621,480 621,480 621,480 636,145 155,000 156,475 195,000 250,000 10,000 40,000 367,500 80,000 17,500 55,000 155,000 155,000 155,000 20,000 135,000 12,500 12,500 3,244,600

	TUMBLER O					٠٠.		-			
WELL NAME:	David 362	4 Fed	Com 132H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	Da	avid 36	24		FIRST TAKE POINT:		100' FSL & 1980' FWI	L S	ec 36, T26S, R34E	1	
COUNTY/STATE:		_ea, NI			LAST TAKE POINT:		100' FNL & 1980' FWI				
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	500			
TVD/MD	·	95 / 25			COMPLETION		SOCIUSTION		FACULTY		TOTAL
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	1,090,000	\$	-	\$	-	\$		\$	
Cementing & Flo		\$	346,000	\$	- 7,000	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv	_	\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	173,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$	31,550	\$	10,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	24,000	\$	
Fuel		\$	165,600	\$		\$	2,500	\$	-	\$	795,100
Water Purch Overhead		\$	20,000 34,500	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	460,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$		\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin		\$	-	\$	304,425 22,000	\$	-	\$	- 5,000	\$	
High Pressure Pu Stimulation		\$		\$	2,156,250	\$	-	\$	5,000	\$	· · · · · · · · · · · · · · · · · · ·
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	е	\$	12,948	\$	- 0.000	\$	- 75,000	\$		\$	
Labor Rental - Surface E	auipment	\$	182,500 320,160	\$		\$	75,000 135,000	\$		\$	
Rental - Downhole	Equipment	\$	306,400	\$	24,200	\$	-	\$	-	\$	330,600
Rental - Living C		\$	86,250	\$		\$ 6		\$	8,000	\$	
Contingen- TOTAL	icy	\$ \$	4,104,808	\$ \$	263,010 4,976,655	\$ \$	79,730 877,030	\$ \$	11,120 117,320	\$ \$	
TANGIBI	16	Ť	DRILLING	Ť		Ť	PRODUCTION	Ť		<u> </u>	TOTAL
Surface Cas		\$	105,000	\$	COMPLETION	\$	- PRODUCTION	\$	FACILITY	9	
OULIAGE Gas			LUD.UUU	ω,					- 1	1 .	
Intermediate C		\$	525,000	\$	-	\$	-	\$	-	9	525,000
Intermediate C Production C	Casing casing	\$	525,000 621,480	\$	-	\$	-	\$	-	9	621,480
Intermediate C Production C Production L	Casing casing	\$ \$	525,000	\$ \$	- - -	\$	- - -	\$ \$	-	\$	621,480
Intermediate C Production C	Casing asing Liner	\$	525,000 621,480	\$	-	\$	-	\$	-	9	621,480 6 - 6 86,145
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner	\$ \$ \$	525,000 621,480 - - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$ \$	- - - -	9	621,480 6 - 6 86,145 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing asing Liner d Hangers	\$ \$ \$ \$ \$ \$	525,000 621,480 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 86,145 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	9	6 621,480 6 86,145 6 155,000 6 156,475 6 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing asing Liner d Hangers	\$ \$ \$	525,000 621,480 - - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$ \$	- - - -	9	6 621,480 6 86,145 6 155,000 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ 99	6 621,480 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing asing Liner d Hangers essels ess eg uipment ion	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	6 621,480 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 250,000 6 40,000 6 367,500 8 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & G Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels essels uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ 99	6 621,480
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing asing Liner d Hangers essels essels essel uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels es eg uipment ion Others mps face nhole umps ent ining	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation 8 G Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi	Casing asing Liner d Hangers sssels ss ss g uipment ion Others mps face nhole umps ent ining sstem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86.145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		## ## ## ## ## ## ## ## ## ## ## ## ##	6 621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent ining restem controllers intainment eunding eunding eunding eunding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			6 621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing asing Liner d Hangers essels e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000 40,000 5,000 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			6 621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps face nhole umps ent ent ent ent soning fontrollers ntainment bunding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			6 621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			6 621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86.145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			6 621,480

	TUMBLER O	'FER	V (•	٠٠.					
WELL NAME:	David 362	24 Fed	Com 131H		SURFACE LOCATION:		NW/4 Sec 36	3, T	26S, R34E		
PROSPECT:	Da	avid 36	524		FIRST TAKE POINT:		100' FSL & 660' FWL]	
COUNTY/STATE:		Lea, Ni			LAST TAKE POINT:		100' FNL & 660' FWL				
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	,500)		
TVD/MD	i -	395 / 25									
INTANGIE			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000	\$	-	\$	-	\$	50,000	\$	
Drilling		\$	1,090,000	\$	-	\$	-	\$	-	\$	
Cementing & Flo		\$	346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation Flowback - L		\$	-	\$	7,000	\$	27,300	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	
Flowback - Rental Liv		\$	-	\$	-	\$	-	\$	-	\$	
Mud Loggi Mud Circulation	•	\$	30,000 223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem		\$	173,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater	r Disposal	\$	106,500	\$	31,550	\$	10,000	\$	-	\$	· · · · · · · · · · · · · · · · · · ·
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	- 24,000	\$	
Fuel		\$	165,600	\$		\$	2,500	\$	-	\$	795,100
Water Purch Overhead		\$	20,000 34,500	\$	688,500	\$	-	\$	-	\$	
Directional Drilling		\$	460,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S	Swab, CTU	\$	-	\$		\$	30,000	\$	-	\$	492,000
Perforating, Wirelin High Pressure Pu	•	\$	-	\$	304,425 22,000	\$	-	\$	5,000	\$	
High Pressure Pu Stimulation		\$		\$	2,156,250	\$	-	\$	5,000	\$	· · · · · · · · · · · · · · · · · · ·
Stimulation Flowba	ack & Disp	\$	-	\$	-	\$	125,000	\$	-	\$	125,000
Insurance	e	\$	12,948	\$	- 9,000	\$	- 75,000	\$	-	\$	
Labor Rental - Surface E	Equipment	\$	182,500 320,160	\$		\$	135,000	\$		\$	
Rental - Downhole	Equipment	\$	306,400	\$	24,200	\$	-	\$	-	\$	330,600
Rental - Living C		\$	86,250	\$		69 b	25,000 79,730	\$	8,000	\$	
Contingen- TOTAL	icy	\$ \$	4,104,808	\$ \$	263,010 4,976,655	\$ \$		\$	11,120 117,320	\$ \$	
TANGIBI	I E	, ·	DRILLING		COMPLETION	-	PRODUCTION	-	FACILITY	<u> </u>	TOTAL
Surface Cas		\$	105,000	\$	COMPLETION	\$		\$	FACILITY -	\$	
SULIAGE GAS			LUD.UUU	ω,					- 1	- 3	
Intermediate C		\$	525,000	\$	-	\$	-	\$	-	\$	525,000
Intermediate C Production C	Casing casing	\$	525,000 621,480	\$	-	\$	-	\$	-	9	621,480
Intermediate C Production C Production L	Casing casing Liner	\$ \$ \$	525,000	\$ \$	- - -	\$	- -	\$ \$	-	\$	621,480
Intermediate C Production C	Casing Casing Liner	\$	525,000 621,480	\$	-	\$	-	\$	-	9	621,480 6 - 6 86,145
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing Casing Liner	\$ \$ \$ \$	525,000 621,480 - - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$ \$	- - - -	\$	621,480 6 - 6 86,145 6 155,000 6 156,475
Intermediate C Production C Production L Tubing Wellheac Packers, Liner I Tanks	Casing casing Liner d Hangers	\$ \$ \$ \$	525,000 621,480 - -	\$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$	- - - 86,145 55,000 -	\$ \$ \$ \$ \$	- - - - - 195,000	9 9 9	6 621,480 6 86,145 6 155,000 6 156,475 6 195,000
Intermediate C Production C Production L Tubing Wellheac Packers, Liner H	Casing lasing Liner d Hangers	\$ \$ \$ \$	525,000 621,480 - - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 86,145 55,000	\$ \$ \$ \$ \$	- - - -	\$	6 621,480 6 86,145 6 155,000 6 195,000 6 250,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Intermediate C Production L Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	Casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing Lasing Liner d Hangers essels essels ess essels essels essels essels essels essels	\$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing lasing Liner d Hangers lessels lessels luipment loion Others lmps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480 6 86,145 6 155,000 6 156,475 6 195,000 6 250,000 6 250,000 6 40,000 6 367,500 8 80,000
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur	Casing lasing Liner d Hangers essels ess lig uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi	Casing Lasing Liner d Hangers essels essels ess lig uipment ion Others mps face nhole	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	6 621,480
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Surt Various Down Downhole Pu Measurem Gas Conditio	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others emps face nhole umps ent ent ent ent ent ening	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - 100,000 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu	Casing asing Liner d Hangers essels essels on Others mps face nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Suri Various Down Downhole PL Measurem Gas Conditio Piping Gathering S Valves, Dumps, C Tank / Facility Coi	Casing casing Liner d Hangers essels essels essels ion Others mps face nhole umps ent oning costrollers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing asing Liner d Hangers essels essels essels on Others mps fface nhole umps ent oning stem controllers ntainment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	86,145 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Surl Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing casing Liner d Hangers essels essels essels essels est duipment ion Others mps face nhole umps ent oning vistem controllers ntainment bunding tions	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	Casing asing Liner d Hangers essels essels essels initiation Others imps face inhole imps ent oning controllers intainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			6 621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels essels essels g uipment ion Others mps face nhole umps ent oning //stem controllers ontainment ounding tions	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	6 621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Eqi Compressi Installation 8 d Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Surr Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Coi Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480
Intermediate C Production C Production C Production I Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pur Various Suri Various Suri Unious Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 621,480	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		86,145 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 621,480

	TUMBLER O	··									
WELL NAME:	David 362	24 Fed	Com 138H		SURFACE LOCATION:		NE/4 Sec 36	, T	26S, R34E		
PROSPECT:	Da	avid 36	624		FIRST TAKE POINT:		100' FSL & 660' FEL	. Se	ec 36, T26S, R34E	1	
COUNTY/STATE:	L	Lea, N	М		LAST TAKE POINT:		100' FNL & 660' FEL	. Se	ec 24, T26S, R34E		
GEOLOGIC TARGET:			Spring		LATERAL LENGTH:		12,	,50	0		
TVD/MD	11,5	565 / 2	5,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$	-	\$	-	\$	30,000
Location, Surveys		\$	190,000	\$	-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo		\$	1,090,000 346,000	\$	-	\$	-	\$	-	\$	
Logging / Formation		\$	-	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfact Flowback - Rental Liv		\$		\$	-	\$	135,000	\$	-	\$	
Mud Loggi		\$	30,000	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem Mud / Wastewater		\$	173,000 106,500	\$	40,700 31,550	\$	225,000 10,000	\$	-	\$	·
Freight / Transp		\$	20,000	\$	-	\$	-	\$	19,200	\$	
Rig Supervision / E	Engineering	\$	82,800	\$	83,160	\$	7,500	\$	24,000	\$	197,460
Drill Bits Fuel	5	\$	225,000	\$	-	\$ 6	2,500	\$	-	\$	·
Water Purch	hase	\$	165,600 20,000	\$		\$	2,500	\$	-	\$	
Overhead	d	\$	34,500	\$	-	\$	-	\$	-	\$	34,500
Directional Drilling		\$	460,000	\$	-	\$	-	\$	-	\$	
Completion Unit, S Perforating, Wirelin		\$		\$	462,000 304,425	\$	30,000	\$		\$	
High Pressure Pu	•	\$	-	\$		\$	-	\$	5,000	\$	
Stimulation		\$	-	\$	2,156,250	\$	-	\$	-	\$	
Stimulation Flowba		\$	12,533	\$	-	\$	125,000	\$	-	\$	·
Labor		\$	182,500	\$	9,900	\$	75,000	\$	-	\$	
Rental - Surface E		\$	320,160	\$		\$	135,000	\$	-	\$	****
Rental - Downhole Rental - Living 0	• •	\$	306,400 86,250	\$		\$	25,000	\$	- 8,000	\$	
Contingen		\$	-	\$		\$	79,730	\$	11,120	\$	
TOTAL		\$	4,104,393	\$	4,976,655		877,030	\$	117,320	\$	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	alm a	\$	105,000	\$. 1	\$		ı.		\$	105,000
ourrace cas	sing	φ				Ψ	-	\$		4	505.000
Intermediate C	Casing	\$	525,000	\$	-	\$	-	\$	-	\$	
Intermediate C Production C	Casing casing	\$	525,000 601,560	\$	-	\$	-	\$ \$	-	9	601,560
Intermediate C	Casing casing Liner	\$	525,000	\$	-	\$	-	\$	-	\$	601,560
Intermediate C Production C Production I Tubing Wellhead	Casing casing Liner	\$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	-	\$	6 601,560 6 80,377 6 155,000
Intermediate (Production L Production L Tubing Wellhear Packers, Liner I	Casing casing Liner	\$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$	- - - - - 156,475	\$ \$ \$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	- - - - -	\$	6 601,560 6 80,377 6 155,000 6 156,475
Intermediate C Production C Production I Tubing Wellhead	Casing casing Liner d Hangers	\$ \$ \$ \$	525,000 601,560 - -	\$ \$ \$ \$	- - - -	\$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	- - - - - 195,000	\$	6 601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475	\$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000	\$ \$ \$	6 601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin	Casing lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - -	\$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line	Casing Liner d Hangers essels ess	\$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000	\$ \$ \$	6 601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing asing Liner d Hangers essels es uijnment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	6 601,560
Intermediate C Production C Production C Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C	Casing Liner d Hangers essels essel uipment ion Others mps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - - - - - 40,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	6 601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi	Casing lasing Liner d Hangers essels ess lig uipment ion Others imps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000	\$\$ \$\$ \$\$ \$\$ \$\$	6 601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu	Casing asing Liner d Hangers essels ess eg uipment ion Others mps face nhole umps	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Dow Downhole P	Casing Liner d Hangers essels essels uipment ion Others mps face nhole umps ent	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - 100,000 - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Downhole Pu	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others mps face nhole umps ent ent ent ent ent ening	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Warious Down Downhole Pu	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps fface nhole umps ent oning	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Sur Various Sur Various Sur Gas Conditio Downhole P Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C	Casing casing Liner d Hangers essels essels essel g uipment ion Others mps face nhole umps ent oning //stem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Sur Warious Down Downhole Pu	Casing casing Liner d Hangers essels essels essel g uipment ion Others mps face nhole umps ent oning //stem controllers	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing asing Liner d Hangers essels essels ess g uipment ion Others mps fface nhole umps ent oning vstem controllers ntainment ounding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat	Casing Lasing Liner d Hangers essels \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			601,560	
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Coo	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80.377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety	Casing Lasing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$		\$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -			\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & Surface Pur Various Down Downhole PL Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000 	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production V Flow Line Rod strin Artificial Lift Eq Compressi Installation & G Surface Pur Various Down Downhole Pt Measurem Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	Casing Lasing Liner d Hangers essels essels essels essels est duipment ion Others fface inhole umps ent oning controllers intainment bunding tions AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80.377 55,000 40,000 5,000	\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C Surface Pur Various Sur Various Down Downhole Pu Measurem Gas Conditio Pliping Gathering Sy Valves, Dumps, C Tank / Facility Co Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY:	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others imps face nhole umps ent ent ent ent soning AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80.377 55,000 40,000 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Intermediate C Production C Production I Tubing Wellhead Packers, Liner I Tanks Production Verical Lift Equation I Artificial Lift Equation I Surface Pure Various Surface Pure Measurem Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Company Surface Electrical / Grocomunicate Safety TOTAL AFE TOTAL AFE TOTAL Surface Various Surface Various Surface Various	Casing Lasing Liner d Hangers essels essels ess eng duipment ion Others imps face nhole umps ent ent ent ent soning AL	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	525,000 601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -		80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560

	ONDELINO	/F E N	, , , , , , , , , , , , , , , , , , , ,		ERS, LLC AUTH	IUI		٦ ۵			
WELL NAME:	David 362	24 Fed (Com 137H		SURFACE LOCATION:		NE/4 Sec 36	, T2	26S, R34E		
PROSPECT:		avid 36			FIRST TAKE POINT:		100' FSL & 1980' FEL	_			
COUNTY/STATE:		Lea, NN			LAST TAKE POINT:		100' FNL & 1980' FEL				
GEOLOGIC TARGET:	Third	Bone S	Spring		LATERAL LENGTH:		12,	,500			
TVD/MD	11,5	565 / 25	,065								
INTANGIB	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Reg		\$	30,000			\$	-	\$	-	\$	30,000
Location, Surveys 8	& Damages	\$	190,000			\$	-	\$	50,000	\$	240,000
Drilling Cementing & Floa	at Equip	\$	1,090,000 346,000	\$	-	\$	-	\$	-	\$	1,090,000 346,000
Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	7,000
Flowback - La		\$	-	\$	-	\$	27,300	\$	-	\$	27,300
Flowback - Surface	e Rentals	\$	Ē	\$	-	\$	135,000	\$	÷	\$	135,000
Flowback - Rental Liv		\$		\$	-	\$	-	\$	-	\$	-
Mud Loggir Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	30,000 223,150
Mud & Chemi		\$	173,000	\$		\$	225,000	\$	-	\$	438,700
Mud / Wastewater		\$	106,500	\$			·	\$	-	\$	148,050
Freight / Transpo	ortation	\$	20,000	\$	-	\$	-	\$	19,200	\$	39,200
Rig Supervision / Er		\$	82,800	\$	83,160	\$	7,500	\$	24,000	\$	197,460
Drill Bits	1	\$	225,000 165,600	\$	- 627,000	\$	- 2 500	\$	-	\$	225,000
Fuel Water Purch	1364	\$	165,600 20,000	\$	627,000 688,500	\$	2,500	\$	-	\$	795,100 708,500
Overhead		\$	34,500	\$	-	\$	-	\$	-	\$	34,500
Directional Drilling		\$	460,000	\$	-	\$	-	\$	-	\$	460,000
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$	30,000	\$	-	\$	492,000
Perforating, Wireline		\$	-	\$		\$	-	\$	-	\$	304,425
High Pressure Pur Stimulatio		\$		\$		\$	-	\$	5,000	\$	27,000
Stimulation Flowba		\$	-	\$	2,156,250	\$	125,000	\$	-	\$	2,156,250 125,000
Insurance	•	\$	12,533	\$	-	\$	-	\$	-	\$	12,533
Labor		\$	182,500	\$		\$	75,000	\$	-	\$	267,400
Rental - Surface E	• •	\$	320,160	\$		\$	135,000	\$	-	\$	661,190
Rental - Downhole B		\$	306,400				-	\$	-	\$	330,600
Rental - Living Q Contingent		\$	86,250	\$			25,000 79,730	\$	8,000 11,120	\$	170,180 353,860
TOTAL	СУ	\$	4,104,393	\$		\$		\$	117,320	\$	10,075,398
		Ÿ		۳		Ψ	•	Ÿ	•	Ψ	
TANGIBL			DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Surface Cas	sing	\$	105,000		-	\$	-	\$	-	\$	105,000 525,000
	Ima	r r	525,000	Э		•		•	_	θ	020.000
Intermediate C Production Ca		\$			-	\$	-	\$	-	\$	
Intermediate C Production Ca Production L	asing	\$ \$	525,000 601,560	\$ \$		\$		\$ \$	- -	\$	601,560
Production Ca	asing	\$		\$		\$	- -	\$		\$	
Production Ca Production L Tubing Wellhead	asing .iner	\$ \$ \$	601,560	\$ \$ \$		\$ \$ \$	- - - 80,377 55,000	\$ \$	-	\$ \$ \$	601,560 - 80,377 155,000
Production Ca Production L Tubing Wellhead Packers, Liner H	asing .iner	\$ \$ \$	601,560 - - 100,000 -	\$ \$ \$ \$ \$ \$	- - - 156,475	\$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	- - - -	\$ \$ \$ \$	601,560 - 80,377 155,000 156,475
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks	asing Liner 1 Hangers	\$ \$ \$ \$	601,560 - - 100,000 - -	\$ \$ \$ \$	- - - 156,475 -	\$ \$ \$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000
Production Ca Production L Tubing Wellhead Packers, Liner H	asing Liner d Hangers	\$ \$ \$ \$ \$	601,560 - - 100,000 -	\$ \$ \$ \$ \$ \$	- - - 156,475	\$ \$ \$ \$ \$ \$	- - - 80,377 55,000	\$ \$ \$ \$ \$	- - - - 195,000 250,000	\$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve	asing Liner d Hangers essels	\$ \$ \$ \$	601,560 - - 100,000 - -	\$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$	80,377 55,000 -	\$ \$ \$ \$	- - - - - 195,000	\$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ	asing Liner Hangers essels essels g	\$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - - -	\$ \$ \$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000	\$ \$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500	\$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressic	asing Liner Hangers Sessels Sessels July Hangers Control Hangers Con	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500 80,000
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C	asing Liner Hangers Lessels L	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - - 367,500	\$ \$ \$ \$ \$ \$	601,560 - 80,377 155,000 156,475 195,000 250,000 10,000 - 40,000 367,500
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production V Flow Liner Rod string Artificial Lift Equ Compressis Installation & C Surface Pur	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C	asing Liner Hangers Essels Essels Guipment On Others The Control of the Co	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - - - 40,000 - - 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Liff Equ Compressi Installation & C Surface Pun Various Surf Various Down Downhole Pu	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressis Installation & C Surface Pun Various Down Downhole Pu Measureme Gas Conditior	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000 12,500 - - - 85,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys	asing Liner Hangers Lassels L	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 195,000 250,000 10,000 - - - 367,500 80,000 12,500 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Lift Equ Compressic Installation & C Surface Pum Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Purr Various Surf Various Down Downhole Pur Measureme Gas Condition Piping Gathering Sys Valves, Dumps, CC Tank / Facility Con Fiare Electrical / Grou	asing Liner Hangers Sessels Sessels Guipment On Others Inps Face Inhole Imps Bent Ining Stem Ontrollers Intainment unding	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560
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Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Pum Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Electrical / Groc Communicati Safety TOTAL AFE TOTAL	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Pum Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Electrical / Groc Communicati Safety TOTAL	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
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Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Liner Rod string Artificial Liff Equ Compressic Installation & C Surface Pum Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, Cc Tank / Facility Con Flare Electrical / Grot Communicati Safet TOTAL AFE TOTAL	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	601,560
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressis Installation & C Surface Purr Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sys Valves, Dumps, CC Tank / Facility Con Flare Electrical / Grou Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing Liner discontinuous de la langers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 250,000 10,000	\$	601,560
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, Cd Tank / Facility Con Flare Electrical / Grou Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing Liner discontinuous de la langers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 250,000 10,000	\$	601,560
Production Ca Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Lines Rod string Artificial Lift Equ Compressic Installation & C Surface Pur Various Surf Various Down Downhole Pu Measureme Gas Conditior Piping Gathering Sys Valves, Dumps, Cd Tank / Facility Con Flare Electrical / Grou Communicati Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing Liner discontinuous de la langers essels es	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	80,377 55,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 195,000 250,000 10,000 250,000 10,000	\$	601,560

					L. (0, LL0 / (0)	IOI		R EXPENDITURE	Ξ	
WELL NAME:	David 362	24 Fed C	Com 136H		SURFACE LOCATION:		NW/4 Sec 36	6, T26S, R34E		
PROSPECT:		avid 362		1	FIRST TAKE POINT:			L Sec 36, T26S, R34E	I	
COUNTY/STATE:	·	Lea, NM	1		LAST TAKE POINT:		100' FNL & 1980' FWI	L Sec 24, T26S, R34E	\Box	
GEOLOGIC TARGET:		Bone S			LATERAL LENGTH:		12,	500		
TVD/MD		65 / 25,								
INTANGIE			DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
Land / Legal / Re Location, Surveys 8		\$	30,000 190,000			\$	-	\$ - \$ 50,000		\$ 30,000 \$ 240,000
Location, Surveys &	& Damages	\$	1,090,000		-	\$	-	\$ 50,000	_	\$ 240,000 \$ 1,090,000
Cementing & Flo		\$	346,000	\$	-	\$	-	\$ -		\$ 346,000
Logging / Formation		\$	-	\$		\$ 6	- 27 200	\$ -	_	\$ 7,000 \$ 27,200
Flowback - L Flowback - Surfac		\$	-	\$	-	\$	27,300 135,000	\$ - \$ -	_	\$ 27,300 \$ 135,000
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$ -	_	\$ 135,000
Mud Loggi	ing	\$	30,000	\$		\$	-	\$ -		\$ 30,000
Mud Circulation		\$	223,150	\$	-	\$	-	\$ -	_	\$ 223,150
Mud & Chem Mud / Wastewater		\$	173,000 106,500	\$		\$	225,000 10,000	\$ -	_	\$ 438,700 \$ 148,050
Freight / Transp		\$	20,000	\$	31,550	\$	10,000	\$ 19,20	_	\$ 39,200
Rig Supervision / E		\$	82,800	\$	83,160	\$	7,500	\$ 24,000	_	\$ 197,460
Drill Bits	3	\$	225,000	\$	-	\$	-	\$ -	_	\$ 225,000
Fuel Water Burch		\$	165,600	\$	627,000	\$ 6	2,500	\$ -	_	\$ 795,100 \$ 709,500
Water Purch Overhead		\$	20,000 34,500	\$	688,500	\$	-	\$ - \$ -	_	\$ 708,500 \$ 34,500
Directional Drilling		\$	460,000	\$	-	\$	-	\$ -	_	\$ 460,000
Completion Unit, S	Swab, CTU	\$	-	\$	462,000	\$	30,000	\$ -		\$ 492,000
Perforating, Wirelin		\$	-	\$		\$	-	\$ -		\$ 304,425
High Pressure Pu		\$		\$		\$	-	\$ 5,000 \$ -		\$ 27,000 \$ 2,156,250
Stimulation Flowba		\$	-	\$	2,156,250	\$	125,000	\$ -	_	\$ 2,156,250 \$ 125,000
Insurance	•	\$	12,533	\$	-	\$		\$ -	_	\$ 12,533
Labor		\$	182,500	\$		\$	75,000	\$ -		\$ 267,400
Rental - Surface E	•	\$	320,160	\$		\$	135,000	\$ -	_	\$ 661,190
Rental - Downhole Rental - Living C		\$	306,400 86,250	\$			25,000	\$ - \$ 8,000	_	\$ 330,600 \$ 170,180
Contingen		\$	-	\$			79,730	\$ 11,120		\$ 353,860
TOTAL	•	\$	4,104,393	\$		\$		\$ 117,32	_	\$ 10,075,398
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION	FACILITY		TOTAL
Surface Cas		\$	105,000		-	\$	-	\$ -	I	\$ 105,000
Intermediate C	Cooling	\$	525,000	\$		\$		\$ -		\$ 525,000
Production Co					•		-		\dashv	* 601 E60
Production Ca Production L	asing	\$	601,560	\$	-	\$	-	\$ -		\$ 601,560 \$ -
Production Ca Production L Tubing	asing						-			\$ 601,560 \$ - \$ 80,377
Production L Tubing Wellhead	asing Liner	\$ \$ \$	601,560	\$ \$ \$		\$ \$ \$	- - 80,377 55,000	\$ - \$ - \$ -	 	\$ - \$ 80,377 \$ 155,000
Production L Tubing Wellhead Packers, Liner H	asing Liner	\$ \$ \$ \$	601,560 - - 100,000	\$ \$ \$ \$	- - - 156,475	\$ \$ \$	- - 80,377 55,000	\$ - \$ - \$ - \$ -		\$ - \$ 80,377 \$ 155,000 \$ 156,475
Production L Tubing Wellhead Packers, Liner F Tanks	asing Liner d Hangers	\$ \$ \$ \$	601,560 - -	\$ \$ \$ \$		\$ \$ \$ \$ \$	- - 80,377 55,000 - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ 195,000	0	\$ - \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000
Production L Tubing Wellhead Packers, Liner H	asing Liner d Hangers	\$ \$ \$ \$	601,560 - - 100,000 - -	\$ \$ \$ \$	- - - 156,475	\$ \$ \$	- - 80,377 55,000	\$ - \$ - \$ - \$ -	0	\$ - \$ 80,377 \$ 155,000 \$ 156,475
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod string	asing Liner Hangers Dessels Us	\$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - -	\$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ -	0 0	\$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ -
Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ	asing Liner Hangers essels essels g uipment	\$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$	80,377 55,000 	\$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ -	0 0	\$ - 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ \$ 40,000
Production L Tubing Wellhead Packers, Liner H Tanks Production Ve Flow Line Rod strin Artificial Lift Equ	asing Liner d Hangers essels es g uipment toon	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - -	\$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - - - 40,000	\$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ -	0 0 0	\$ - 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ - 9 \$ 40,000 \$ 367,500
Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod string Artificial Lift Equ	asing Liner Hangers Lessels L	\$ \$ \$ \$ \$ \$ \$	601,560 - - - 100,000 - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - -	\$ \$ \$ \$ \$ \$	80,377 55,000 	\$ - \$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ -	0 0 0 0 0 0 0	\$ - 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ \$ 40,000
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Production L Tubing Wellheac Packers, Liner I Tanks Production Ve Flow Line Rod string Artificial Lift Eq Compressi Installation & C Surface Pun Various Surf	asing Liner Hangers Sessels Sessels Guipment Lion Others The Company The Co	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 - - - - - 40,000 - - - 5,000	\$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ - \$ 367,500 \$ 80,000 \$ 12,500 \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ - 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ - 10,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ - 5
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu	asing .iner d Hangers .essels .essels .es .es .es .es .es .es .es .es .es .e	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ 367,500 \$ 80,000 \$ 12,500 \$ - \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 80,377 \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ \$ \$ 8 \$ 8 \$ \$ \$
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pur Various Surf Various Dowr Downhole Pu	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 80,377 \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ \$ 45,000 \$ 17,500 \$ \$ 80,000 \$ 17,500 \$ 17,500 \$ 17,500 \$ 17,500
Production L Tubing Wellhead Packers, Liner I Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Down Downhole Pu	asing Liner Id Hangers Sessels Sesse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - 100,000 - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ - \$ - \$ - \$ 195,000 \$ 250,000 \$ 10,000 \$ - \$ 367,500 \$ 80,000 \$ 12,500 \$ - \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 80,377 \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ \$ \$ 8 \$ 8 \$ \$ \$
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surf Various Dowr Downhole Pu Measureme Gas Conditio Piping Gathering Sy	asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 100,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ - \$ - \$ - \$ \$ - \$ \$ \$ - \$ \$	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 80,377 \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 10,000 \$ \$ 40,000 \$ 367,500 \$ 80,000 \$ 17,500 \$ \$ \$ \$ \$ 5 \$ 5 \$ 5 \$ 5,5000 \$ 155,000
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	asing Liner Id Hangers Sessels Sesse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ - \$ 40,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ \$ 1,500 \$ - \$ \$ - \$ \$ - \$ \$ 1,5000 \$ - 5,5000 \$ 155,000 \$ 155,000 \$ 155,000
Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor	asing Liner Id Hangers Sessels Sesse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 10,000 \$ 367,500 \$ 367,500 \$ 107,500 \$ 17,500 \$ 5 - \$ 80,000 \$ 17,500 \$ 5 - \$ 155,000 \$ 155,000 \$ 155,000 \$ 1-55,000 \$ 5 - \$ 155,000 \$ 155,000
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ - \$ 40,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ \$ 1,500 \$ - \$ \$ - \$ \$ - \$ \$ 1,5000 \$ - 5,5000 \$ 155,000 \$ 155,000 \$ 155,000
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat	asing .iner d Hangers essels essels essel g uipment ion Others nps face nhole umps ent ning estem controllers ntainment unding		601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 80,377 55,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ - \$ \$ 40,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ \$ 5,500 \$ - \$ \$ 5,5000 \$ 155,000
Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety	asing Liner Hangers Sessels		601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$0,377 \$5,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -		\$
Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$0,377	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 10,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ \$ 80,000 \$ 17,500 \$ - \$ \$ 5 - \$ \$ 5 5,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,550 \$ 12,550 \$ 12,550 \$ 12,550 \$ 12,550
Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	asing Liner Hangers Sessels		601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$0,377 \$5,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$
Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$0,377	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 10,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ \$ 80,000 \$ 17,500 \$ - \$ \$ 5 - \$ \$ 5 5,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,550 \$ 12,550 \$ 12,550 \$ 12,550 \$ 12,550
Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & C Surface Pun Various Surl Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	asing Liner Hangers Sessels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$0,377 \$5,000 	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Conditio Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTAL	asing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 40,000 5,000 55,000	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 10,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ \$ 80,000 \$ 17,500 \$ - \$ \$ 5 - \$ \$ 5 5,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,550 \$ 12,550 \$ 12,550 \$ 12,550 \$ 12,550
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing Liner discontinuous de la continuous de la continu	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Cor Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL: Joint Owner Interest:	asing Liner discontinuous de la continuous de la continu	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 40,000 5,000 55,000	\$ \$	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 250,000 \$ 10,000 \$ 367,500 \$ 367,500 \$ 17,500 \$ - \$ \$ 80,000 \$ 17,500 \$ - \$ \$ 5 - \$ \$ 5 5,000 \$ 155,000 \$ 155,000 \$ 155,000 \$ 12,550 \$ 12,550 \$ 12,550 \$ 12,550 \$ 12,550
Production L Tubing Wellhead Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi Installation & G Surface Pun Various Surf Various Down Downhole Pu Measureme Gas Condition Piping Gathering Sy Valves, Dumps, C Tank / Facility Con Flare Electrical / Gro Communicat Safety TOTAL AFE TOTA PREPARED BY: COMPANY APPROVAL:	asing Liner discontinuous de la continuous de la continu	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$

	TOWIDELING	PEF	RATING PART			ı Oı		(E	Da LINDITOTAL		
WELL NAME:	David 362	24 Fed	Com 135H		SURFACE LOCATION:		NW/4 Sec 36	5. T2	26S. R34E		
PROSPECT:		avid 36			FIRST TAKE POINT:		100' FSL & 660' FWL	_		1	
COUNTY/STATE:		Lea, N			LAST TAKE POINT:		100' FNL & 660' FWL			1	
GEOLOGIC TARGET:	Third	Bone	Spring		LATERAL LENGTH:		12,	500)]	
TVD/MD	11,5	565 / 25	5,065								
INTANGIE	BLE		DRILLING		COMPLETION		PRODUCTION		FACILITY		TOTAL
Land / Legal / Re	egulatory	\$	30,000	\$	-	\$		\$		\$	30,000
Location, Surveys 8		\$	190,000		-	\$	-	\$	50,000	\$	
Drilling Cementing & Flo		\$	1,090,000 346,000		-	\$	-	\$	-	\$	
Logging / Formation		\$	346,000	\$	7,000	\$	-	\$	-	\$	
Flowback - L		\$	-	\$	-	\$	27,300	\$	-	\$	
Flowback - Surfac		\$	-	\$	-	\$	135,000	\$	-	\$	•
Flowback - Rental Liv Mud Loggi		\$	-	\$	-	\$	-	\$	-	\$	
Mud Circulation		\$	30,000 223,150	\$	-	\$	-	\$	-	\$	
Mud & Chem	nicals	\$	173,000	\$	40,700	\$	225,000	\$	-	\$	
Mud / Wastewater		\$	106,500	\$		\$		\$	-	\$	
Freight / Transp Rig Supervision / E		\$	20,000 82,800	\$	- 83,160	\$	7,500	\$	19,200 24,000	\$	•
Drill Bits		\$	225,000	\$	-	\$	7,500	\$	24,000	\$	
Fuel		\$	165,600	\$	627,000	\$	2,500	\$	-	\$	
Water Purch		\$	20,000	\$	688,500	\$	•	\$	-	\$	
Overhead		\$	34,500	\$		\$	-	\$	-	\$	
Directional Drilling Completion Unit, S		\$	460,000	\$	462,000	\$	30,000	\$	-	\$	
Perforating, Wirelin		\$	-	\$		\$	-	\$	-	\$	•
High Pressure Pu		\$	-	\$		\$	-	\$	5,000	\$	
Stimulation Stimulation		\$		\$	2,156,250	\$	125,000	\$	-	\$	
Insurance	•	\$	12,533	\$	-	\$	125,000	\$	-	\$	
Labor	•	\$	182,500	\$	9,900	\$	75,000	\$	-	\$	•
Rental - Surface E	• •	\$	320,160	\$		\$	135,000	\$	-	\$	
Rental - Downhole Rental - Living C		\$	306,400 86,250	\$		\$	25,000	\$	8,000	\$	
Contingen		\$		\$			79,730	\$	11,120		
TOTAL	,	\$	4,104,393	\$		\$		\$	117,320	_	
TANGIBI	LE		DRILLING		COMPLETION		PRODUCTION		FACILITY	•	TOTAL
		I o		•				•			
Surface Cas	sing	\$	105,000		-	\$	-	\$	-	,	
Intermediate C		\$	525 000	\$	-	\$		\$			
Intermediate C Production C	Casing	\$	525,000 601,560	\$		\$	-	\$,	
Production C Production L	Casing casing Liner	\$		\$	- -	\$	- -	\$		9	601,560
Production Control Production Leading	Casing asing Liner	\$ \$	601,560	\$ \$	-	\$ \$	- - - 80,377	\$	-	9	601,560 5 - 80,377
Production C Production L Tubing Wellhead	Casing asing Liner	\$ \$ \$	601,560 -	\$ \$ \$	- -	\$ \$ \$	- -	\$ \$	-	9	601,560 6 - 6 80,377 5 155,000
Production Control Production Leading	Casing asing Liner	\$ \$	601,560	\$ \$	-	\$ \$	- - - 80,377 55,000	\$	-	9	6 601,560 6 - 6 80,377 5 155,000 6 156,475
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	601,560 - - 100,000 - -	\$ \$ \$ \$ \$	- - - 156,475	\$ \$ \$ \$ \$	80,377 55,000	\$ \$ \$ \$ \$	- - - - 195,000 250,000	0,00	6 601,560 6 80,377 6 80,377 6 155,000 6 195,000 6 250,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers	\$ \$ \$ \$ \$	601,560 - - - 100,000 - - -	\$ \$ \$ \$ \$	- - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$ \$ \$ \$	- - - - - 195,000	9	\$ 601,560 5 - \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000
Production C Production L Tubing Wellheac Packers, Liner H Tanks Production Ve Flow Line	Casing asing Liner d Hangers essels	\$ \$ \$ \$ \$ \$	601,560 - - 100,000 - -	\$ \$ \$ \$ \$ \$ \$ \$	- - 156,475 - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000	0,00	6 601,560 6 - 6 80,377 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve	Casing asing Liner d Hangers essels ess	\$ \$ \$ \$ \$	601,560	\$ \$ \$ \$ \$	- - 156,475 - -	\$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000	\$ \$ \$ \$ \$	- - - - 195,000 250,000	9	\$ 601,560 \$ 7 \$ 80,377 \$ 155,000 \$ 156,475 \$ 195,000 \$ 250,000 \$ 10,000 \$ 7 \$ 40,000
Production C Production L Tubing Wellheac Packers, Liner F Tanks Production Ve Flow Line Rod strin Artificial Lift Equ Compressi	Casing asing Liner d Hangers essels es g ulipment ion Others	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - -	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	4	\$ 601,560 5
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Production C. Production L. Tubing Wellheac Packers, Liner H. Tanks Production Ve Flow Line Rod strin Artificial Lift Eq Compressi Installation & C. Surface Pur	Casing asing Liner d Hangers essels essels uipment ion Others mps face	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	601,560 - - 100,000 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 156,475 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	80,377 55,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - 195,000 250,000 10,000 - - 367,500 80,000	4	6 601,560 6 - 7 80,377 6 155,000 6 156,475 6 195,000 6 250,000 6 10,000 6 - 6 40,000 6 367,500 6 80,000 6 17,500
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Tumbler Operating Partners, LLC

3811 Turtle Creek Blvd. Suite 1100 Dallas TX 75219 Cell: 405-923-4126 / Office: 972-850-7474

Kristin Wilpitz kristin.wilpitz@strongholdim.com Landman

May 14, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Re: David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H

(the "Wells")

Participation Proposal

All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New

Mexico, limited to all depths from surface to base of Wolfcamp

Dear Sir/Madam:

Tumbler Energy Partners, LLC (TOP) previously proposed the drilling of TOP's David 36-24 Fed Com wells located in All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New Mexico,

In connection with the above, please note that the subject participation proposal listed the David 36-24 Fed Com #138H with a proposed last take point located 100' FNL & 660' FWL of Section 24-T26S-34E. I am writing to clarify that the last take point will actually be located 100' FNL & 660' <u>FEL</u> of Section 24-T26S-34E,

No other clarification was made to the proposal and no modification has been made to the AFE previously included in the original proposal.

Please reach out to me if you have any questions.

Sincerely,

Tumbler Operating Partners, LLC

Kristin Wiepiter

Kristin Wilpitz Landman

Tumbler Operating Partners, LLC

3811 Turtle Creek Blvd. Suite 1100 Dallas TX 75219 Cell: 405-923-4126 / Office: 972-850-7474

Kristin Wilpitz kristin.wilpitz@strongholdim.com Landman

September 8, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Re:

David 36-24 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #135H, #136H, #137H, #138H, #131H, #132H, #133H, #134H, #201H, #202H, #203H, #204H, #205H, #206H, #221H, #222H, #223H, #224H, #225H (the "Wells")

Participation Proposal

All of Sections 24, 25, & 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New Mexico, limited to all depths from surface to base of Wolfcamp

Dear Sir/Madam:

Tumbler Operating Partners, LLC ("TOP") previously proposed the drilling of TOP's David 36-24 Fed Com wells located in Sections 24, 25, and 36, Township 26 South, Range 34 East, N.M.P.M., Lea County, New Mexico.

Please note that the table included with the initial well proposal letter contained a typographical error. The bottom hole locations were inadvertently shown as being located in Section 24, Township 24 South, Range 36 East. The correct bottom hole location for each proposed well will be located in Section 24, Township 26 South, Range 34 East, consistent with the AFEs enclosed with the original proposal.

An updated table reflecting the correct information is enclosed for your convenience.

Sincerely,

Tumbler Operating Partners, LLC

Kristin Wilgity

Kristin Wilpitz Landman

Well Name	FTP (Sec. 36-26S-34E)	LTP (Sec. 24-26S-34E)	Target Formation	TVD	TMD
David 36-24 Fed Com 101H	100' FSL & 660' FWL	100' FNL & 660' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 102H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Avalon	9505'	23000'
David 36-24 Fed Com 103H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 104H	100' FSL & 660' FEL	100' FNL & 660' FEL	Avalon	9505'	23000'
David 36-24 Fed Com 111H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 112H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	10830'	24330'
David 36-24 Fed Com 113H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	10830'	24330'
David 36-24 Fed Com 114H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	10830'	24330'
David 36-24 Fed Com 121H	100' FSL & 440' FWL	100' FNL & 440' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 122H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Bone Spring	11220'	24720'
David 36-24 Fed Com 123H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 124H	100' FSL & 880' FEL	100' FNL & 880' FEL	Bone Spring	11220'	24720'
David 36-24 Fed Com 135H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 136H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	11565'	25065'
David 36-24 Fed Com 137H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	11565'	25065'
David 36-24 Fed Com 138H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	11565'	25065'
David 36-24 Fed Com 131H	100' FSL & 660' FWL	100' FNL & 660' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 132H	100' FSL & 1980' FWL	100' FNL & 1980' FWL	Bone Spring	12395'	25895'
David 36-24 Fed Com 133H	100' FSL & 1980' FEL	100' FNL & 1980' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 134H	100' FSL & 660' FEL	100' FNL & 660' FEL	Bone Spring	12395'	25895'
David 36-24 Fed Com 201H	100' FSL & 440' FWL	100' FNL & 440' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 202H	100' FSL & 1310' FWL	100' FNL & 1310' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 203H	100' FSL & 2200' FWL	100' FNL & 2200' FWL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 204H	100' FSL & 2200' FEL	100' FNL & 2200' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 205H	100' FSL & 1310' FEL	100' FNL & 1310' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 206H	100' FSL & 440' FEL	100' FNL & 440' FEL	Wolfcamp	12775'	26275'
David 36-24 Fed Com 221H	100' FSL & 880' FWL	100' FNL & 880' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 222H	100' FSL & 1760' FWL	100' FNL & 1760' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 223H	100' FSL & 2600' FWL	100' FNL & 2600' FWL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 224H	100' FSL & 1760' FEL	100' FNL & 1760' FEL	Wolfcamp	13110'	26610'
David 36-24 Fed Com 225H	100' FSL & 880' FEL	100' FNL & 880' FEL	Wolfcamp	13110'	26610'



	Summary of Com	munications Between Tumbler Operating Partners and David 36-24 Working Interest Owners
WI Owner	Date	Description
Marathon Oil Permian	2/29/2024	Tumbler engages with Marathon to discuss development timing for the recently permitted Goliath wells.
Marathon Oil Permian	2/29/2024	Marathon emails Tumbler contact info for landman responsible for Goliath.
Marathon Oil Permian	2/29/2024	Tumbler emails Marathon landman over Goliath
Marathon Oil Permian	3/4/2024	Tumbler follows up on unanswered email to Marathon landman over Goliath
Marathon Oil Permian	3/5/2024	Marathon emails Tumbler: "still looking at scenarios but we are 18+ months out on spudding these"
Marathon Oil Permian	3/5/2024	Tumbler follows up.
Marathon Oil Permian	3/7/2024	Marathon emails Tumbler: "Once planning publishes our newest schedule I will let you know a more definite date"
Marathon Oil Permian	3/7/2024	Tumbler follows up. to set up a call.
Marathon Oil Permian	3/11/2024	Tumbler follows up re: a call.
Marathon Oil Permian	3/20/2024	Tumbler follows up re: a call.
Marathon Oil Permian	3/21/2024	Marathon emails Tumbler: "Goliaths have been moved about 18 months out on our rig schedule as of right now"
Marathon Oil Permian	3/26/2024	Tumbler tries to set up a Teams meeting with Marathon
Marathon Oil Permian	3/28/2024	Tumbler tries to set up a Teams meeting with Marathon
		Tumbler continues to engage with Marathon by offering to work with Marathon to acquiring additional interest in the Goliath unit for
Marathon Oil Permian	4/8/2024	both parties in order to spur development.
Marathon Oil Permian	4/16/2024	Marathon emails Tumbler providing Goliath well list with Gross AFE costs (24 new wells)
Marathon Oil Permian	4/22/2024	Tumbler requests development schedule / well list for Goliath.
		Tumbler follows up with Marathon on its prior offer and suggests additional deal structrues that could be favorable to both parties
Marathon Oil Permian	4/24/2024	and encourage development.
Marathon Oil Permian	5/25/2024	Marathon secures extensions for its Goliath pooling orders.
Marathon Oil Permian	10/10/2024	Tumbler receives Marathon's proposals for 24 Goliath wells under the pooling orders.
Marathon Oil Permian	10/17/2024	Tumbler follows up with Marathon by email regarding the proposals
Marathon Oil Permian	10/21/2024	Tumbler follows up with Marathon by phone to discuss development timing and request copy of Marathon's proposed Goliath JOA
Marathon Oil Permian	10/30/2024	Marathon emails Tumbler a copy of the proposed Goliath JOA
Marathon Oil Permian	11/4/2024	Tumbler follows up with Marathon and proposes modifications to the Goliath JOA.
Marathon Oil Permian	11/6/2024	Tumbler elects to participate in Goliath wells under the pooling orders
		Tumbler continues to negotiate the JOA with Marathon. Marathon notifies Tumbler that Marathon/COP merger will close in 2-3 model and continues to negotiate the JOA with Marathon. Marathon notifies Tumbler that Marathon/COP merger will close in 2-3 model and continues to negotiate the JOA with Marathon. Marathon notifies Tumbler that Marathon/COP merger will close in 2-3 model and continues to negotiate the JOA with Marathon notifies Tumbler that Marathon/COP merger will close in 2-3 model and continues the continues the continues the continues conti
Marathon Oil Permian	11/19/2024	weeks
Marathon Oil Permian	11/22/2024	Tumbler follows up with Marathon to discuss Tumbler's elections under the orders.
Marathon Oil Permian	1/14/2025	Tumbler emails Marathon to make an introduction to a new landman and discuss development timing for the Goliath unit.
Marathon Oil Permian	1/17/2025	MarathonemailsTumblersettingplansforaphoneconferenceon1/23/2025todiscussdevelopmentplansforGoliath.
Marathon Oil Permian	1/21/2025	Tumbler calls Marathon to discuss plans for operations on the lease.



	Summary of Com	nmunications Between Tumbler Operating Partners and David 36-24 Working Interest Owners
WI Owner	Date	Description
Marathon Oil Permian	1/21/2025	Tumbler continues to negotiate the JOA and sends draft amendment to the Goliath JOA to Marathon.
		Marathon emails Tumbler: "For timing on Goliath, no solid spud date yet. Either way we'll need to re-apply for pooling as
Marathon Oil Permian	1/22/2025	mentioned yesterday."
Marathon Oil Permian	1/22/2025	Tumbler calls Marathon and Marathon indicates that there isn't any definitive plan to develop the Goliath position.
Marathon Oil Permian	1/23/2025	Tumbler emails Marathon asking to keep the 1/23/2025 meeting on the calendar and continue to pursue all options to develop this unit in the immediate future.
Marathon Oil Permian	1/23/2025	Marathon emails Tumbler: "COP intends to develop this unit in the near future, though not in 2025"
Marathon Oil Permian	2/9/2025	Tumbler emails Marathon asking for an update.
Marathon Oil Permian	2/10/2025	Marathon emails Tumbler: "No update on Goliath"
Marathon Oil Permian	3/2/2025	Email correspondence from Chris to Caroline and Sean asking if they have any updates on the outlook of Goliath development.
Marathon Oil Permian	3/3/2025	Marathon emails Tumbler: "The Goliath unit won't be developed in 2025, and the drill schedule past '25 is still TBD"
Marathon Oil Permian	3/9/2025	Tumbler emails Marathon offering to provide creative solutions to aid in development, such as Tumbler deploying a rig to proceed with development.
Marathon Oil Permian	3/11/2025	Marathon emails Tumbler "As to the rig situation, let me talk to the asset team and verify whether availability is an issue"
Marathon Oil Permian	3/18/2025	Email correspondence from Chris following up on the proposal to assist COP in drilling this unit.
Marathon Oil Permian	3/19/2025	Marathon emails Tumbler " Rig availability isn't an issue for this project. " "Really appreciate Tumbler's willingness to collaborate, but we're confident in our current approach and timeline. "??? "what's driving the urgency around Goliath for Tumbler?"???
Marathon Oil Permian	3/21/2025	Tumbler emails Marathon offering to meet to discuss Tumbler's position.
Marathon Oil Permian	3/25/2025	Tumbler emails Marathon following up on offer to meet
Marathon Oil Permian	3/25/2025	Marathon emails Tumbler: " there aren't any updates, so no need to meet . If you have any questions I'm happy to answer via email."
Marathon Oil Permian	3/27/2025	Email correspondence from Tumbler asking when we should expect the current permits to be drilled and if we could discuss a potential trade to assist.
Marathon Oil Permian	3/28/2025	Tumbler emails Marathon to understand Marathon's unwillingness to pursue the project given permits in hand an pooling orders set to expire. Tumbler reiterates it is willing to discuss any avenue to see these lands get drilled.
Marathon Oil Permian	3/31/2025	Marathon emails Tumbler: "this project and it is absolutely in plan for our development of this area." "we have such a large portfolio of New Mexico inventory competing for capital is why COP is not developing the project this year," "capital guidance" and "capital focus" are the cause of delays. "COP plans to develop within the timeframe of the permit term with a tentative earliest estimate of drilling in 2026." Marathon asserts it is "being transparent about COP's development of the Goliath unit as it currently stands in our drill schedule."???
Marathon Oil Permian	4/3/2025	Tumbler emails Marathon explaining Tumbler's goals and attempting to engage in trade dicsussion.
Marathon Oil Permian	4/3/2025	Marathon emails Tumbler asking for tracts that Tumbler might be targeting.
		Tumbler emails Marathon listing target areas, asset types, preferred operators and specific units it would be interested in trading
Marathon Oil Permian	4/3/2025	into.



	Summary of Com	munications Between Tumbler Operating Partners and David 36-24 Working Interest Owners
WI Owner	Date	Description
Marathon Oil Permian	4/8/2025	Tumbler emails Marathon following up on trade ideas
Marathon Oil Permian	4/9/2025	Marathon emails Tumbler: "my team and I don't have the time to go through our various portfolio to put a trade schedule together for your consideration."
Marathon Oil Permian	4/26/2025	Tumbler mails out David 36-24 proposals and JOA to all parties
Marathon Oil Permian	4/28/2025	Email correspondence from Tumbler to Marathon stating due to Marathon's desire to let pooling expire, it is most prudent for Tumbler to pursue operatorship.
Marathon Oil Permian	5/12/2025	Email correspondence from Marathon stating they received David proposals and asked about potential deal to acquire Tumbler's interest.
Marathon Oil Permian	5/15/2025	Tumbler sends Certified mailed correction well proposal in mail all parties to correct #138 BHL
Marathon Oil Permian	5/15/2025	Email correspondence from Tumbler sending a copy of the correction well proposal correcting #138 BHL
Marathon Oil Permian	5/25/2025	Marathon's Goliath Pooling Orders expire.
Marathon Oil Permian	6/3/2025	Email correspondence from Tumbler clarifying with Marathon which mailing address to use - Marathon or Conoco's. They confirmed 600 Illinois Midland address
Marathon Oil Permian	6/6/2025	Email correspondence from Tumbler to Marathon notifying Marathon of pooling applications, asked if they have any update regarding their farmout/term assignment offer
Marathon Oil Permian	6/10/2025	Tumbler flies to Midalnd to meet with Marathon and discuss Tumbler's and Marathon's position in the unit. Marathon: Goliath is now slated for a 2027 spud with a focus on third Bone Spring and Wolfcamp.
Marathon Oil Permian	6/11/2025	Tumbler emails Marathon following up about their breakfast conversation and reiterate Tumbler's stance to fully develop the unit and maximize value for all parties involved.
Marathon Oil Permian	6/11/2025	Tumbler files for pooling on David well proposals
Marathon Oil Permian	6/12/2025	Marathon emails Tumbler: Marathon plans to pursue operatorship and it no longer has plans to divest their interest.
Marathon Oil Permian	6/12/2025	Tumbler emails Marathon stating that Tumbler is committed to be a trusted partner, regardless of the outcome we are open to explore a deal to create value.
Marathon Oil Permian	7/10/2025	Marathon's new well proposals for the Goliath unit are received by Tumbler
Marathon Oil Permian	8/26/2025	Received Communitization agreements in the mail from ConocoPhillips for Puma Mineral Partners
Marathon Oil Permian	9/3/2025	Received in the mail updated spacing notification from Conoco for Goliath
Marathon Oil Permian	9/3/2025	Phone conversation between Tumbler and Marathon to discuss pooling. Marathon: The "land team had to request that the asset team put the Goliath wells on the schedule." Wells are on the drill schedule for "Q1 2027." "I am reasonably confident that [Marathon] won't let the permits expire." Goliath wells are "discretionary wells" for Marathon. "Bad timing" with the COP/Marathon merger and pooling orders expiring.
Marathon Oil Permian	9/8/2025	Tumbler mails proposal clarification letter re: typo



Summary of Communications Between Tumbler Operating Partners and David 36-24 Working Interest Owners			
WI Owner	Date	Description	
Crown VII, Crump IV, and Mavros	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties	
Crown VII, Crump IV, and Mavros	5/6/2025	Email correspondence with Gillian Heatley and requested verification of their working interest and NRI in the David Unit	
Crown VII, Crump IV, and Mavros	5/9/2025	Email correspondence from Kristin to provide WI & NRI %'s to Gillian Heatley	
Crown VII, Crump IV, and Mavros	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL	
Crown VII, Crump IV, and Mavros	5/15/2025	Email correspondence from Kristin sending a copy of the correction well proposal correcting #138 BHL	
Crown VII, Crump IV, and Mavros	5/21/2025	Email correspondence from Kristin inquiring if Gillian has any questions regarding the JOA	
Crown VII, Crump IV, and Mavros	5/22/2025	Email correspondence from Kristin relaying permit timing to Gillian	
Crown VII, Crump IV, and Mavros	9/3/2025	Email correspondence from Kristin to Gillian to follow up and see if she has any questions	
Crown VII, Crump IV, and Mavros	9/8/2025	Tumbler mails proposal clarification letter re: typo	

WI Owner	Date	Shorter Description
EOG Resources, Inc	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
EOG Resources, Inc	5/8/2025	Email correspondence from Sarah Semer at EOG who requested information regarding development plans
EOG Resources, Inc	5/9/2025	Email correspondence from Kristin relaying EOG's NRI/WI, pilot well, and additonal info on spud timeline
EOG Resources, Inc	5/15/2025	Phone call with Riker Everett regarding development plans
EOG Resources, Inc	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
		Email correspondence from Kristin asking if EOG has any questions about the David Unit and sent a copy of the correction well
EOG Resources, Inc	5/15/2025	proposal correcting #138 BHL
EOG Resources, Inc	6/25/2025	Email correspondence from Laci Stretcher discussing possible continuance on Pooling Order Case
		Email correspondence from Kristin reiterating our intention to operate and bring value forward quickly. Relayed status conference
EOG Resources, Inc	6/26/2025	dates and counterproposal deadlines
EOG Resources, Inc	6/30/2025	Email correspondence from Laci where she relayed they will be entering an appearance on July 24th
EOG Resources, Inc	7/10/2025	Email correspondence from Kristin asking when we should expect to recieve Ringo proposals
EOG Resources, Inc	7/11/2025	Email correspondence from Laci sending a copy of the Ringo proposals
EOG Resources, Inc	7/31/2025	Chris and Nick Weeks met with EOG in Midland to discuss development plans
EOG Resources, Inc	9/3/2025	Received in the mail withdrawal of Ringo proposals from EOG
EOG Resources, Inc	9/8/2025	Tumbler mails proposal clarification letter re: typo



Summary of Communications Between Tumbler Operating Partners and David 36-24 Working Interest Owners			
WI Owner	Date	Description	
Isramco Energy, LLC	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties	
Isramco Energy, LLC	5/9/2025	Email correspondence from Yennifer Abad who requested verification of their working interest and NRI in the David Unit	
Isramco Energy, LLC	5/9/2025	Email correspondence from Kristin relaying Isramco NRI & WI%	
Isramco Energy, LLC	5/15/2025	Email correspondence from Kristin providing a copy of the correction well proposal to correct #138 BHL	
Isramco Energy, LLC	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL	
Isramco Energy, LLC	5/21/2025	Email correspondence from Kristin asking if they have any quesitons regarding the JOA	
Isramco Energy, LLC	6/17/2025	Email correspondence from Yennifer asking about pooling status, Kristin relayed it was filed	
Isramco Energy, LLC	9/8/2025	Tumbler mails proposal clarification letter re: typo	

WI Owner	Date	Shorter Description
John M. McCormack	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
John M. McCormack	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
		Called John McCormick, spoke with Daurice White regarding the various documents she's recieved for these lands from COP, EOG,
John M. McCormack	9/3/2025	Tumbler
John M. McCormack	9/8/2025	Tumbler mails proposal clarification letter re: typo

WI Owner	Date	Shorter Description
Magnum Hunter Production Inc	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
Magnum Hunter Production Inc	5/12/2025	2nd atempt - Certified mailed David 36-24 proposals and JOA to Magnum Hunter Production Inc.
Magnum Hunter Production Inc	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
Magnum Hunter Production Inc	5/15/2025	Phone call with Coterra discussing pooling
Magnum Hunter Production Inc	5/15/2025	Email correspondence from Trey Roberson where Coterra sent offer to purchase Tumbler's interest
Magnum Hunter Production Inc	5/15/2025	Email correspondence making an offer to MHPI for MHPI's interest in the David 36-24 Unit
Magnum Hunter Production Inc	7/23/2025	Phone call with Trey Roberson to discuss having MHPI execute the David JOA
Magnum Hunter Production Inc	7/28/2025	Phone call with Trey Roberson to discuss having MHPI execute the David JOA
Magnum Hunter Production Inc	8/12/2025	Email correspondence with Trey Roberson, discussing the JOA
Magnum Hunter Production Inc	9/8/2025	Tumbler mails proposal clarification letter re: typo

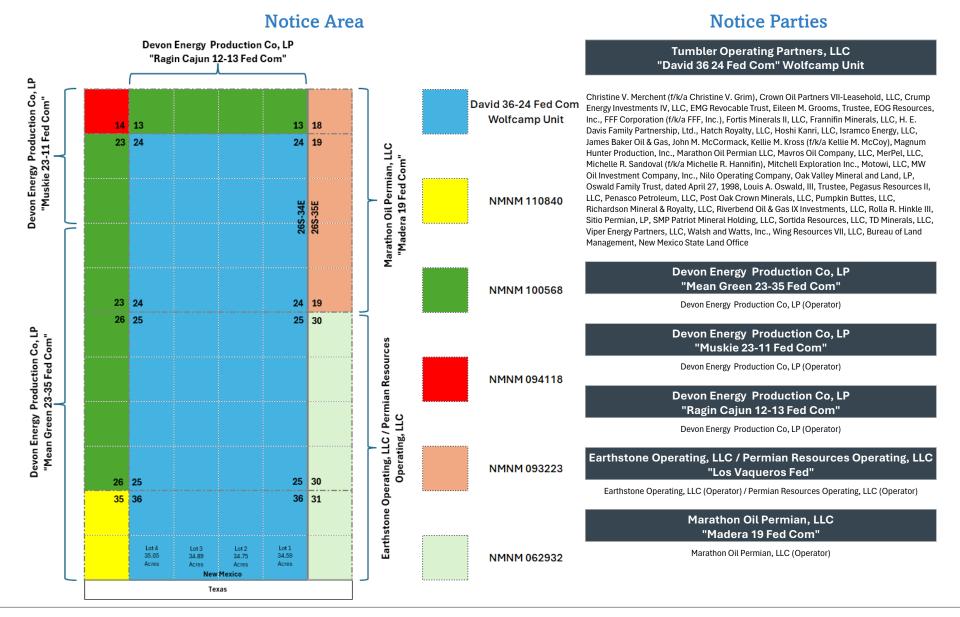


Summary of Communications Between Tumbler Operating Partners and David 36-24 Working Interest Owners			
WI Owner	Date	Description	
H. E. Davis Family Partnership, Ltd.	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties	
H. E. Davis Family Partnership, Ltd.	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL	
H. E. Davis Family Partnership, Ltd.	9/8/2025	Tumbler mails proposal clarification letter re: typo	

WI Owner	Date	Shorter Description
Walsh and Watts, Inc.	4/26/2025	David 36-24 proposals and JOA certified mailed to all parties
Walsh and Watts, Inc.	5/15/2025	Certified mailed correction well proposal in mail all parties to correct #138 BHL
Walsh and Watts, Inc.	9/4/2025	Phone call with Garrett Frank regarding development timing and previous operational experience.
Walsh and Watts, Inc.	9/8/2025	Tumbler mails proposal clarification letter re: typo



David 36-24 Fed Com – Wolfcamp Non-Standard Spacing Unit



Tab 4

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

REVISED SELF-AFFIRMED STATEMENT OF GEOLOGIST DYLAN COLLINS

- I, Dylan Collins, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- 2. I am a petroleum geologist employed as a geologist for Tumbler Operating Partners, LLC ("TOP") and am familiar with the subject applications and geology involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling applications pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology matters. My education and work experience are reflected in my resume, appended hereto. I have worked on New Mexico oil and gas matters since 2018.
- 5. **Exhibit B-1** is a general location map indicating the location of the proposed horizontal spacing units ("HSU").

Exhibit B

- 6. **Exhibits B-2.a through B-2.g** shows a series subsea structure maps depicting the hydrocarbon bearing intervals within the Bone Spring and Wolfcamp Formations, with a contour interval of 200 feet. The structure maps show the David spacing unit near a relatively flat to slightly bowl-shaped structure in the basinal center of the Northern Delaware Basin region. These maps also show the relative location of the proposed wells as dashed red lines, as well as offset producing wells as solid lines color coded by landing interval subsets. I do not observe any faulting, pinchouts, or other geologic discontinuities in the spacing unit.
- 7. **Exhibit B-3** is a stratigraphic cross section showing displaying open-hole logs run over the Bone Spring and Wolfcamp Formations from the wells denoted from A to A'. For each well in the cross-section, the exhibit shows at least the following logs: gamma ray, resistivity, and porosity. Relevant intervals are labeled and marked. The logs in the cross-section demonstrate continuity in the target intervals.
- 8. **Exhibit B-4** is a gunbarrel diagram depicting each well. These diagrams show the approximate landing zones in reference to the type log for the area and the associated spacing of the wellbores within the quarter-section width HSUs for the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) and the section width HSUs for the Wolfcamp formation (96776 Jabalina; Wolfcamp, Southwest).
- 9. **Exhibit B-5** is a gross isopach map and type log of the combined 3rd Bone Spring Sand ("3BSS"), Wolfcamp A ("WCA") and Wolfcamp B ("WCB"). This map shows these intervals to be among the thickest in the Northern Delaware Basin. In this combined interval, there are no lithological or stress impediments to fracture height growth.

- 10. In my professional opinion, the interval highlighted in Exhibit B-5 is optimally developed with three landing zones that are spaced far enough apart vertically to allow fracture stimulations to minimally overlap.
- 11. I have reviewed the well proposals from Marathon Oil Permian, LLC ("MRO"). I believe the following to be true:
 - a. Drilling four wells in the WCA is inadequate to develop the resources in that formation.
 - b. Failure to develop the 3BSS at the same time as the WCA will significantly deteriorate the resource potential in the 3BSS due to the lack of a fracture stimulation barrier and Parent/Child well interference.
 - c. Three wells in the 2nd Bone Spring Sand is insufficient to fully develop the resources in that interval.
 - d. Drilling six wells in the 1st Bone Spring will result in a significant reduction in individual well performance in that formation due to its high permeability.
- 12. The measured depths and true vertical depths for each TOP well are approximately as follows:

Case No. 25462:

WELL	TVD	MD
David 36-24 Federal Com 101H	9505'	23000'
David 36-24 Federal Com 111H	10830'	24330'
David 36-24 Federal Com 121H	11220'	24720'
David 36-24 Federal Com 131H	12395'	25895'
David 36-24 Federal Com 135H	11565'	25065'

Case No. **25463**:

WELL	TVD	MD
David 36-24 Federal Com 103H	9505'	23000'
David 36-24 Federal Com 113H	10830'	24330'
David 36-24 Federal Com 123H	11220'	24720'
David 36-24 Federal Com 133H	12395'	25895'
David 36-24 Federal Com 137H	11565'	25065'

Case No. **25464**:

WELL	TVD	MD
David 36-24 Federal Com 104H	9505'	23000'
David 36-24 Federal Com 114H	10830'	24330'
David 36-24 Federal Com 124H	11220'	24720'
David 36-24 Federal Com 134H	12395'	25895'
David 36-24 Federal Com 138H	11565'	25065'

Case No. **25465**:

WELL	TVD	MD
David 36-24 Federal Com 102H	9505'	23000'
David 36-24 Federal Com 112H	10830'	24330'
David 36-24 Federal Com 122H	11220'	24720'
David 36-24 Federal Com 132H	12395'	25895'
David 36-24 Federal Com 136H	11565'	25065'

Case No. 25466:

WELL	TVD	MD
David 36-24 Federal Com 201H	12775'	26275'
David 36-24 Federal Com 202H	12775'	26275'
David 36-24 Federal Com 203H	12775'	26275'
David 36-24 Federal Com 204H	12775'	26275'
David 36-24 Federal Com 205H	12775'	26275'
David 36-24 Federal Com 206H	12775'	26275'
David 36-24 Federal Com 221H	13110'	26610'
David 36-24 Federal Com 222H	13110'	26610'
David 36-24 Federal Com 223H	13110'	26610'
David 36-24 Federal Com 224H	13110'	26610'
David 36-24 Federal Com 225H	13110'	26610'

- 13. Based on my geologic study of the area, I conclude the following:
 - e. The horizontal spacing and proration units are justified from a geologic standpoint.
 - f. There are no structural impediments or faulting that will interfere with horizontal development.
 - g. Each quarter-quarter section in the Bone Springs HSUs will contribute more or less equally to production.
 - h. Each quarter section in the Wolfcamp HSU will contribute more or less equally to production.

- A south-to-north drilling orientation is appropriate to align the producing wellbore perpendicular to maximum horizontal stress (See Lund Snee, J.E. and M.D. Zoback, 2018; https://doi.org/10.1190/tle37020127.1).
- 14. The exhibits to this testimony were prepared by me or compiled from TOP's business records.
- 15. The granting of the Application is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
 - 16. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this statement is true and correct.

I affirm under penalty of perjury under the laws of the State of New Mexico that this statement is true and correct.

Dyan Callin	9/12/2025
Dylan Collins	

Dylan Collins

Dallas, TX | 510-501-2507 | dycollins@gmail.com | www.linkedin.com/in/dylan-c-97869238 Geoscience Leader | Explorationist

Professional Summary

Dynamic geoscience executive with over a decade of leadership in upstream exploration, subsurface mapping, and resource development. **Proven track record of driving billion-dollar exploration programs**, delivering high-impact discoveries, and optimizing technical workflows across major U.S. basins. Adept at leading interdisciplinary teams, integrating advanced geoscience technologies, and aligning exploration strategies with corporate objectives.

Professional Experience

Yukon Exploration Operating

Chief Executive Officer | 2022 – Present

- Direct a multidisciplinary team overseeing technical, financial, operational, and legal functions for a high-growth exploration firm.
- Raised and deployed \$65M to acquire 13,000 leasehold acres, leading to 1,000 BOPD production and \$10M annual EBITDAX through strategic horizontal drilling.
- Identified and proved 40 Jo Mill Sand horizontal locations, achieving 55% IRR and 3.4 MOIC, demonstrating expertise in economic resource appraisal.
- Pioneered vertical well programs targeting Upper Spraberry and Dean formations, enhancing exploration upside.

Stronghold Investment Management

Petrotechnical Director | 2020 – Present

- **Lead a team of 10 engineers and geologists**, aligning subsurface analysis with investment goals across \$600M in upstream royalty and working interest assets.
- **Developed automation-assisted workflows** to create forecasting and geologic databases for all major U.S. onshore basins (Permian, Gulf Coast, Haynesville, etc.).

- Spearheaded technical underwriting and operational leadership for a water midstream portfolio, integrating geologic insights into business outcomes.
- Established a training program for technical staff, fostering innovation and skill development.

Senior Geologist | 2018 – 2020

- Served as VP of Geology for multiple portfolio companies (Cordero Energy, Junction Resource Partners, Yukon Exploration Partners):
 - Integrated engineering and geologic data to optimize well performance and guide acreage valuations.
 - Appraised geologic potential for exploratory step-outs and water resource development in the Midland Basin.
 - Planned horizontal well programs and partnered with Texas BEG QCL consortium to enhance technical capabilities.

Pioneer Natural Resources

Senior Geologist – Unconventional Appraisal and Development | 2012 – 2018

- Led multi-zone appraisal and "Version 3.0" development optimization for Wolfcamp Shale, increasing section NPV by 130% through targeting, spacing, and completion strategies.
- Mapped Lower Spraberry sandstone sequences and **leveraged machine learning** to create regional geologic potential maps, high-grading horizontal targets.
- Interpreted seismic data to define Permian carbonate stratigraphy, supporting water injection programs in the San Andres Formation.
- **Published two innovative technologies** in thermal maturity and development optimization, showcasing thought leadership.

United States Marine Corps

Infantry Leader | 2000 – 2010

- **Led high-stakes operations** in Iraq and Middle East, earning *Navy and Marine Corps Achievement Medal with Combat "V"* for tactical excellence.
- Trained and mentored teams under pressure, honing *leadership and decision-making skills* transferable to corporate environments.

Education

M.S., Paleomagnetism & Structural Geology | University of Texas at Dallas | 2013 Thesis: Magnetostratigraphy and rock magnetics of the Permian-Triassic red beds of the Palo Duro Basin, West Texas

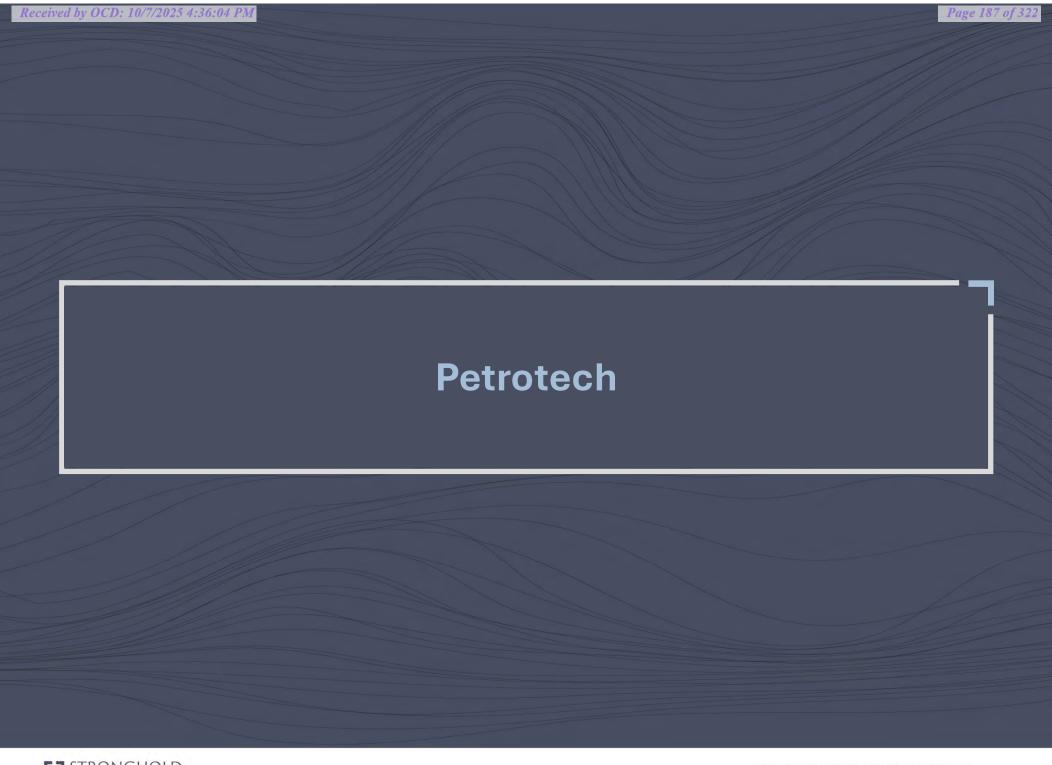
B.S., Engineering Geology (Summa cum Laude) | San Diego State University | 2009

Technical Skills

- Geoscience Tools: Petra, Petrel, Kingdom, Paradigm, Transform, Spotfire
- **Expertise:** Subsurface mapping, seismic interpretation, geocellular modeling, petrophysics, reservoir characterization, machine learning applications, exploration program design

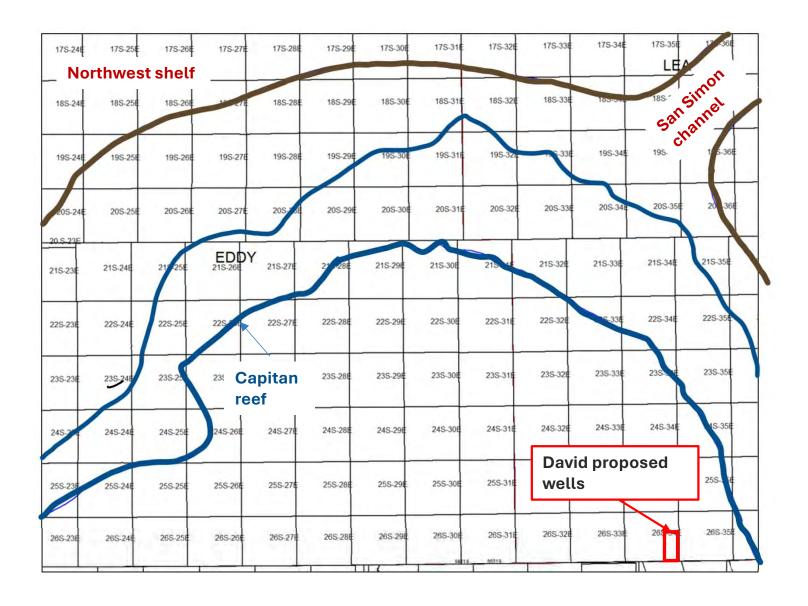
Selected Publications

- Waite, L., et al., 2020, Detrital zircon provenance evidence for an early Permian longitudinal river flowing into the Midland Basin of west Texas, International Geology Review.
- Collins, D.R., et al., 2015, An Integrated Approach to Stimulated Reservoir Interpretations of the Permian Wolfcamp Shale, URTeC.
- Collins, D.R., et al., 2014, Integrating Solvent Extraction with Standard Pyrolysis to Better Quantify Thermal Maturity and Hydrocarbon Content in the Oil Window, URTeC.

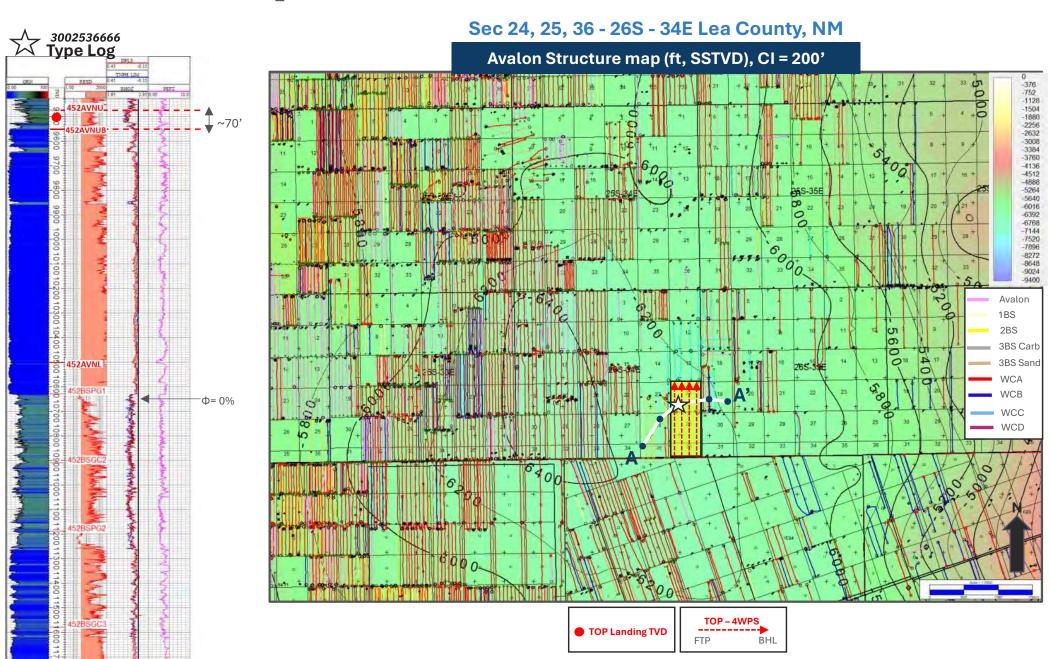




Regional locator map (David unit)

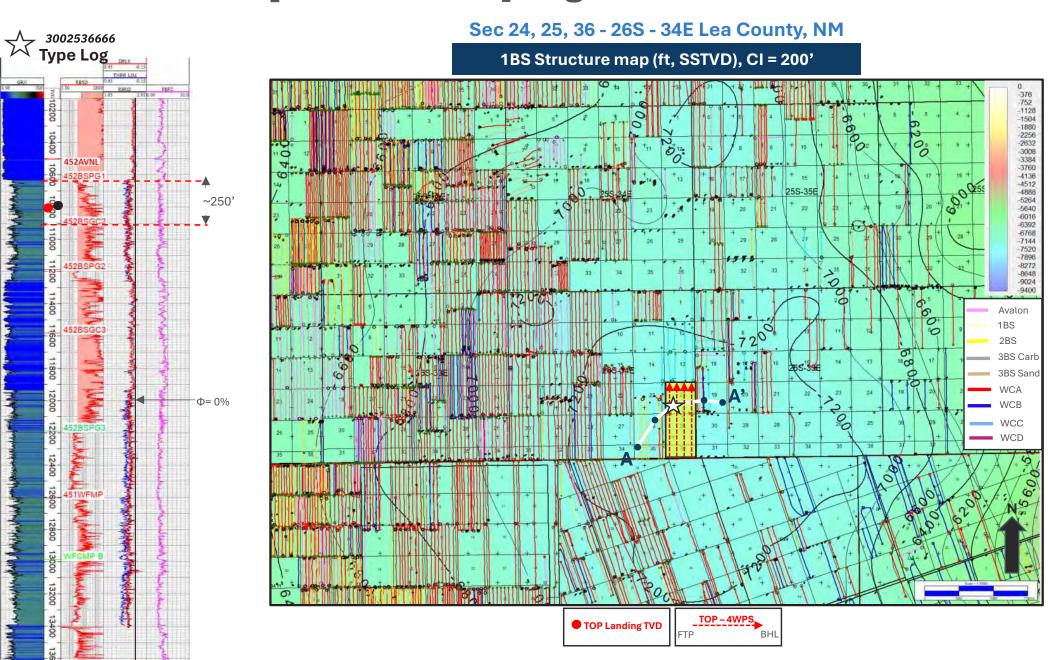


Subsurface Maps | Avalon



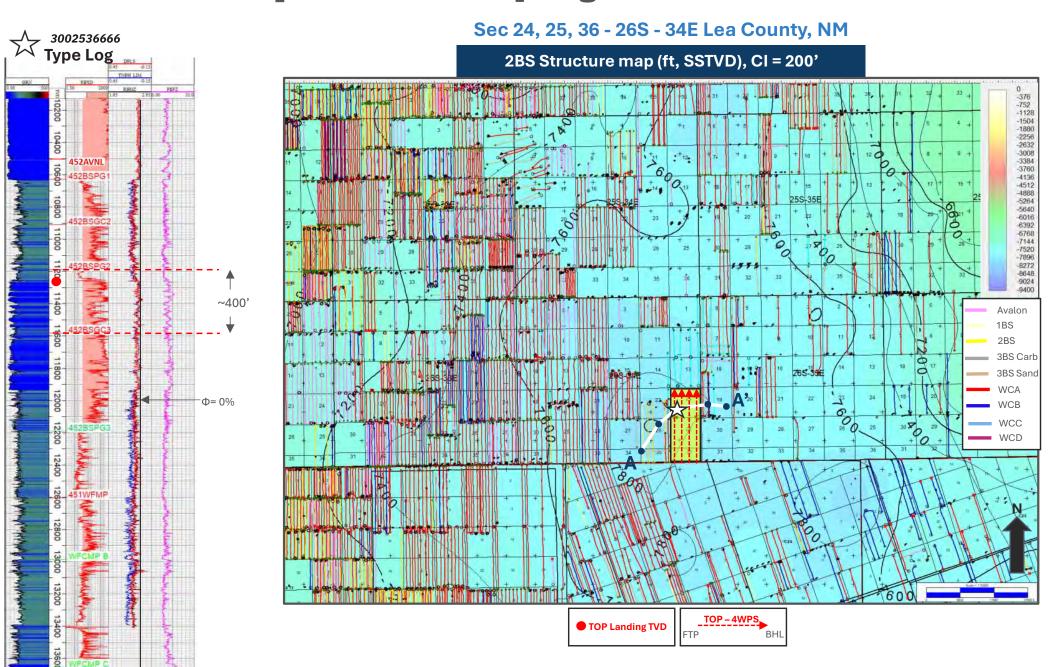


Subsurface Maps | 1st Bone Spring Sand



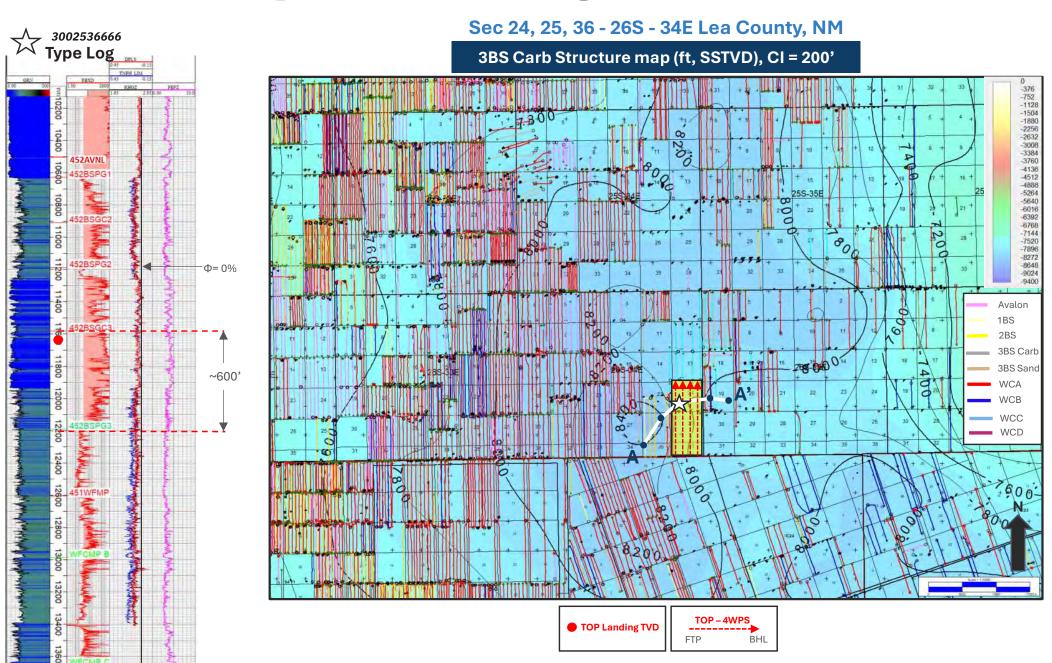


Subsurface Maps | 2nd Bone Spring Sand



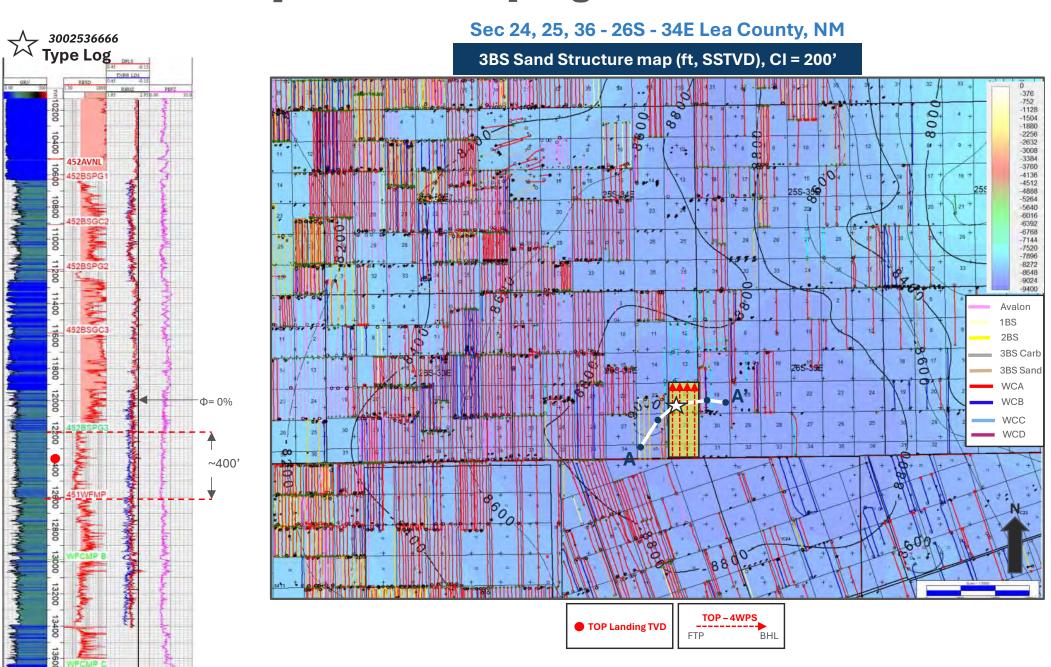


Subsurface Maps | 3rd Bone Spring Carbonate



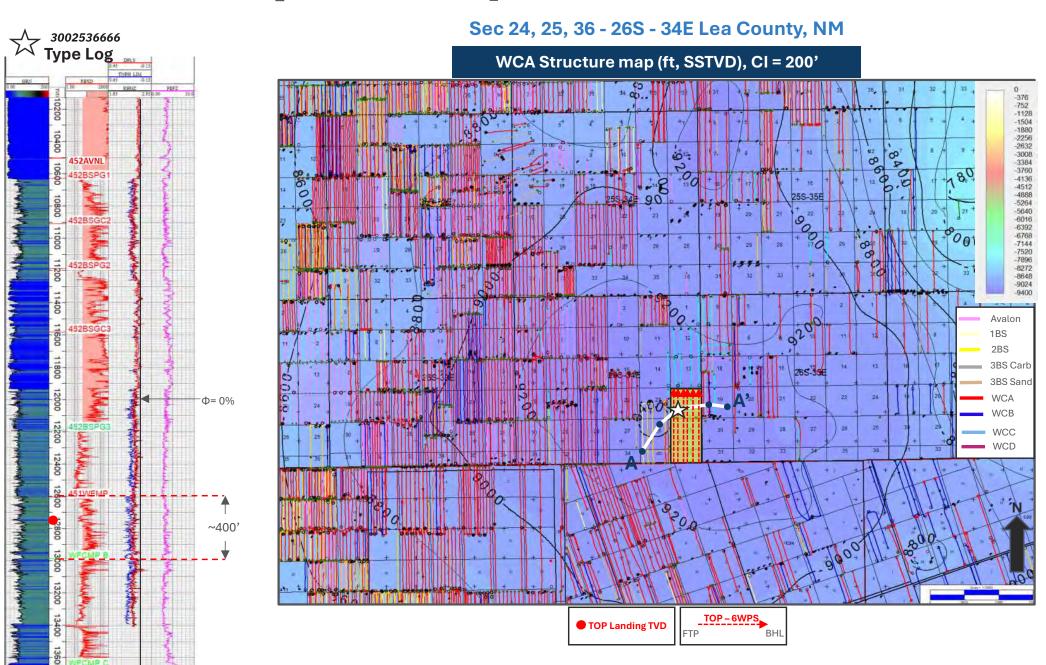


Subsurface Maps | 3rd Bone Spring Sand



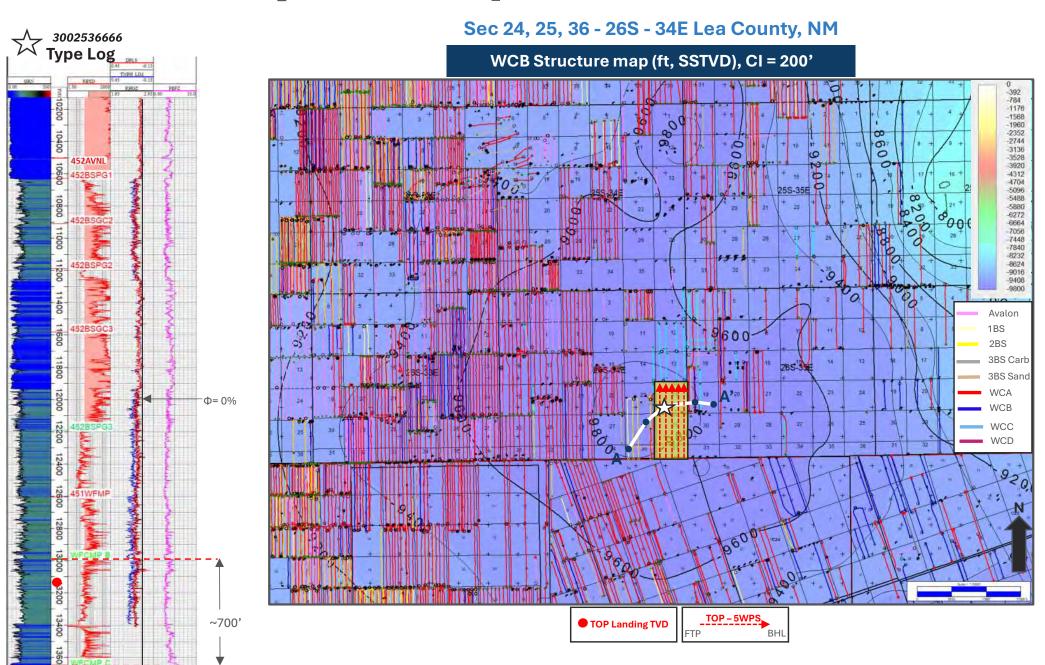


Subsurface Maps | Wolfcamp A

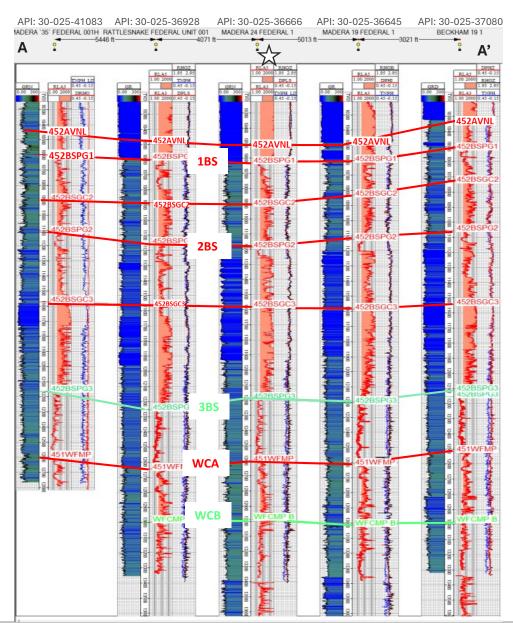


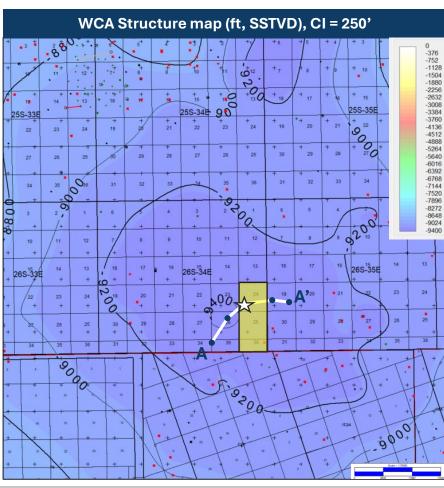


Subsurface Maps | Wolfcamp B



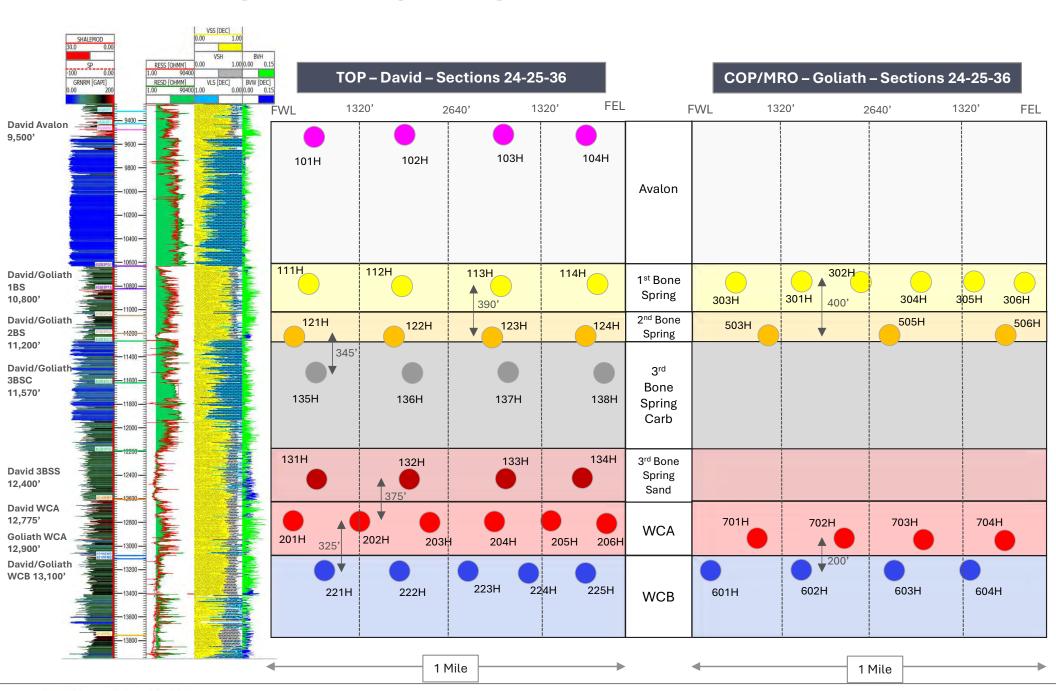
Cross section W-E





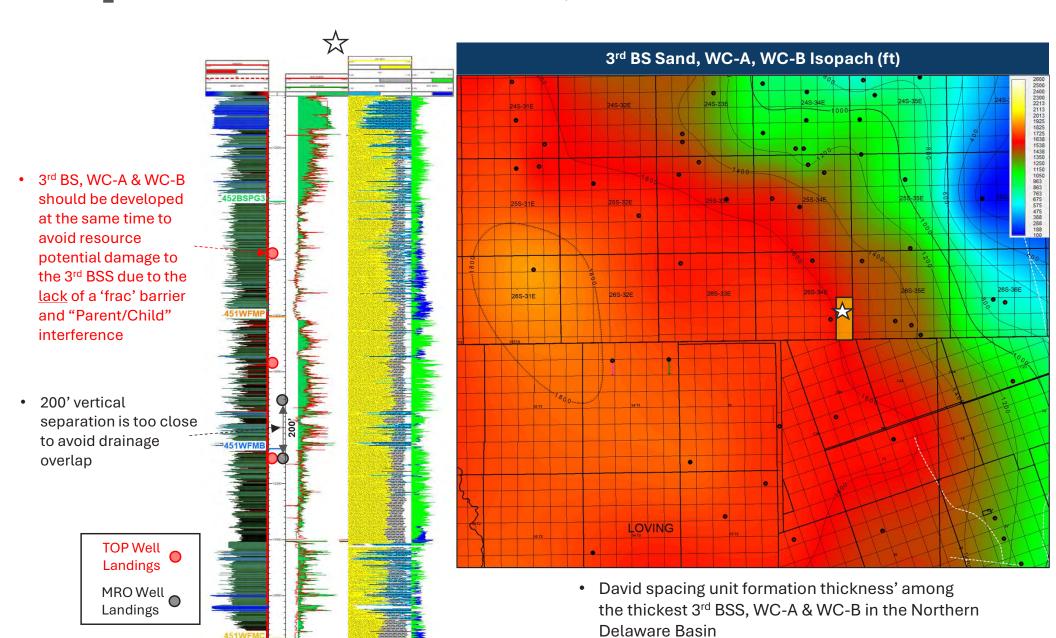


David vs Goliath Unit Gun Barrel





Isopach of the 3rd BS Sand, WC-A and WC-B



Tab 5

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

SELF-AFFIRMED STATEMENT OF ENGINEER WALT BAKER

- I, WALT BAKER, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- 2. I am a Petroleum Engineer employed as Vice President with Tumbler Operating Partners, LLCC ("TOP"), and I am familiar with the subject applications and the lands involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling applications pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness My education and work experience are reflected in my resume, appended hereto. I have worked on New Mexico oil and gas matters since 2017.
 - 5. David Unit Operations and Environmental Overview

Exhibit C

1. As demonstrated on Exhibit C-1, Tumbler Operating's proposed development plan will result in only 37.84 acres of total surface disturbance. This limited footprint consists of 1.88 acres for roads (24-foot corridor), 22.04 acres for well pads, 11.48 acres for two centralized batteries, and 2.44 acres for bulk gathering lines (20-foot corridor). Collectively, this equates to just 2.37% of the Subject Lands. By confining operations to this small fraction of the acreage and strategically locating future well and battery pads in geographic areas with adequate existing infrastructure and takeaway capacity, Tumbler Operating will substantially minimize environmental impacts, preserve the vast majority of the surface undisturbed, and demonstrate a clear commitment to responsible and efficient development.

In addition, Tumbler Operating is committed to implementing enhanced safeguards to further reduce both operational and environmental risks. Tumbler Operating will invest to further reduce spill risk by:

- Installing lined containment around all equipment and pumps
- Equipping containment areas with berm switches to minimize spill potential
- Installing stainless steel piping in high-risk areas to reduce spill likelihood
- Adding pump seal leak detection to minimize the chance of leaks from water transfer pumps

Separation Equipment

 Flow from each well will be routed via flowline to a dedicated three-phase separator. Liquid retention times at expected maximum rates will exceed three minutes.

- Gas will be routed from the first-stage separator directly to sales.
- Hydrocarbon liquids will be discharged from the first-stage separator and commingled into one or more heater treaters.
- Flash gas from the heater treater(s) will either be sent to sales or routed to a compressor if sales line pressure exceeds the MAWP of the heater treater (125 psi).
- From the heater treaters, hydrocarbon liquids will be routed to storage tanks.
 Vapors from the tanks will be compressed by a Vapor Recovery Unit (VRU), if technically feasible, and sent either to sales or to a compressor if the sales line pressure exceeds the VRU's maximum discharge pressure (~150 psi).

These measures will significantly reduce the potential for spills and emissions while enhancing the overall environmental protection of the facilities.

6. Use of Recycled Water

Through established partnerships in water sourcing, treatment, and transfer, Tumbler Operating will employ existing infrastructure and utilize recycled produced water to meet the majority of water demand for completion activities within the David Unit Development Plan, as shown in Exhibit C-2.

7. David Unit Production Allocation and Commingling

As demonstrated on Exhibit C-3 and C-4. Tumbler Operating will file an application with the New Mexico Oil Conservation Division (NMOCD) and Bureau of Land Management (BLM) for approval of surface commingling of oil and gas production from facilities in the David Unit area. This request will include

both existing and future wells located within the same leases, communitization agreements, and pools identified in the application.

Gas Measurement:

- Each well will be equipped with a dedicated test separator and gas meter to record daily produced gas volumes.
- Each facility will include a sales-quality orifice meter (BLM-approved gas FMP or equivalent) to continuously measure and record total gas volumes prior to leaving the facility.

Oil Measurement:

- Each well will be equipped with a dedicated test separator and oil meter to record daily produced oil volumes.
- Each facility will include a Lease Automatic Custody Transfer (LACT)
 unit, which will continuously measure oil quality through BS&W testing
 and record gross volumes prior to leaving the facility.

Allocation of Production:

- Oil, gas, and water production will be allocated to individual wells by comparing gross sales volumes recorded at the LACT and facility gas meters with daily production data from well-level test separators.
- West Tank Battery:

Wellname	Number	Target	Lease(s)	Pool
David 3624 Fed Com	101H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	102H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	111H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	112H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	121H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	122H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	131H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	132H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	135H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	136H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	201H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	202H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	203H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	221H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	222H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	223H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)

• East Tank Battery:

Wellname	Number	Target	Lease(s)	Pool
David 3624 Fed Com	103H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	104H	Avalon	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	113H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	114H	First Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	123H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	124H	Second Bone Spring	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	133H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	134H	Third Bone Spring Sand	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	137H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	138H	Third Bone Spring Carb	NMNM 065441; VO6535-001	BONE SPRING (96672)
David 3624 Fed Com	204H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	205H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	206H	Wolfcamp A	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	224H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)
David 3624 Fed Com	225H	Wolfcamp B	NMNM 065441; VO6535-001	WOLFCAMP, SOUTHWEST (96776)

- 8. The exhibits attached hereto were prepared by me or compiled from TOP's business records under my supervision.
- 9. The granting of TOP's applications is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
 - 10. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this

statement is true and correct.

[Walt Baker]

September 8th, 2025

9/8/2025

Walter H. Baker

3811 Turtle Creek Blvd., Suite 1100

Dallas, Texas 75219

Walt.Baker@yukoneo.com

443-889-3116

EDUCATION

Colorado School of Mines

Golden, CO

Master of Science, Petroleum Engineering

Bachelor of Science, Petroleum Engineering

Apache Corp. Fellowship and Scholarship

ASI: Applied Mathematics

EXPERIENCE

Yukon Exploration Operating Vice President of Operations

Dallas, TX

Feb 2025 - Present

- Managed Northern Midland Basin position: +10,000 gross acres.
- Managed drilling, completions and production operations.
- Improved asset productivity by converting multiple SI wells to producers.

Reliance Energy Partners

Colleyville, TX

Apr 2024 - Dec 2024

Partner and Engineer

• Secured approximately 3,000 net acres in Nebraska through farmout and cash deals.

- Developed field-wide development plans targeting the Lance (WY), Lansing (NE), and Red River (MT).
- Conducted reserve and production forecasting for developed and undeveloped assets.
- Evaluated acquisition opportunities across NE, KS, WY, MT, CO, and NV, with transaction values ranging from \$100,000 to \$50 million.

Matador Resources

Dallas, TX

Vice President and Asset Manager

Oct. 2022 – Dec. 2023

Asset Manager

Nov. 2021 – Dec. 2023

- Managed Northern Delaware position: 60,200 gross and 23,200 net acres; 35-40 MMBOE proved reserves.
- Increased daily production by over 200%, contributing to 65% of Matador's Q4 2023 growth and 20% YOY production growth.
- Led acquisition evaluations ranging from \$100,000 to \$1.5 billion and secured ~2,000 net acres in 2023 through diverse deal structures.
- Oversaw \$200 million in gross capital expenditure in 2023, delivering 17 wells with a 20% YOY improvement in average well EUR.
- Directed quarterly PDP and PUD forecast reviews and year-end inventory.
- Presented and aided in company-wide meetings, including quarterly board reviews, SEC filings, earnings calls, and annual prospect presentations.

Completions Engineer

Nov. 2019 - Nov. 2021

- Managed one-third of completions operations and all Delaware Basin frac design initiatives.
- Improved efficiency with innovations such as mono-line systems and remote wellhead tech, achieving a 41% increase in daily pumping hours and a 45% increase in daily CLF.
- Acted as on-site frac supervisor & achieved +\$150,000 in Capex savings.

Production Engineer

Nov. 2018 – Nov. 2019

- Supervised a legacy field of 100+ vertical wells and executed workover and recompletion projects.
- Delivered 43 MBOE EUR through three re-completions, securing over 2,000 net acres.

Operations Engineer (Drilling Group)

July 2017 - Nov. 2018

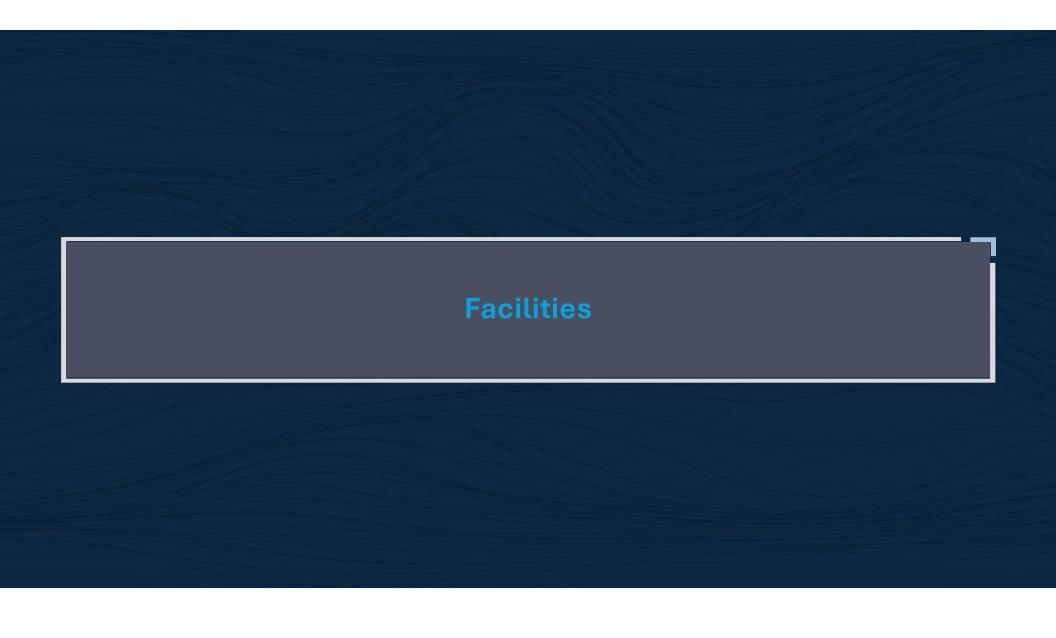
- Established and implemented a Real-Time Drilling and Geo-Steering Operations Center.
- Achieved 95% targeting efficiency through real-time geo-steering and directional monitoring.
- Reduced drilling costs by \$14.4 million through parameter optimization and dysfunction mitigation.

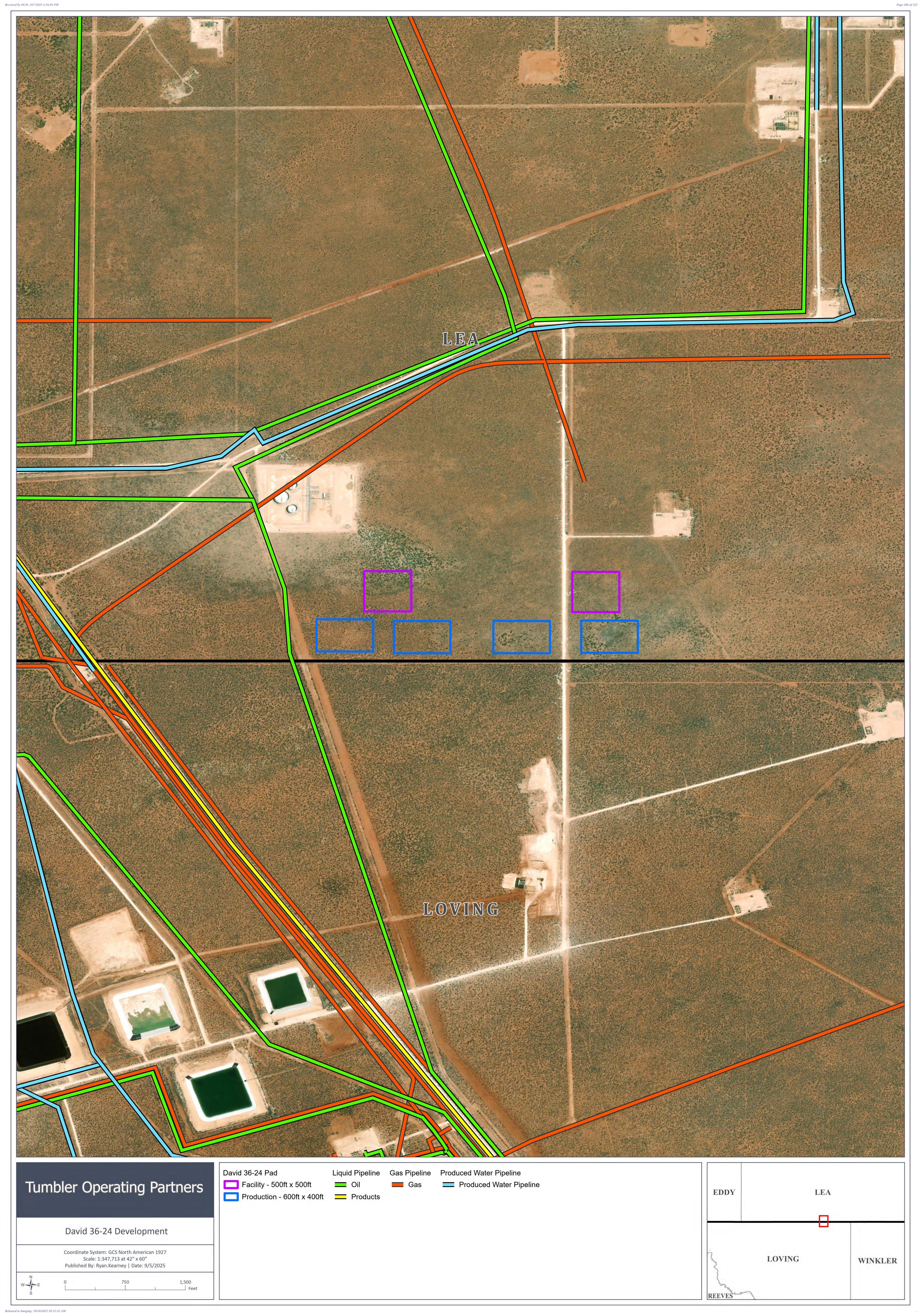
United States Coast Guard (Active Duty)

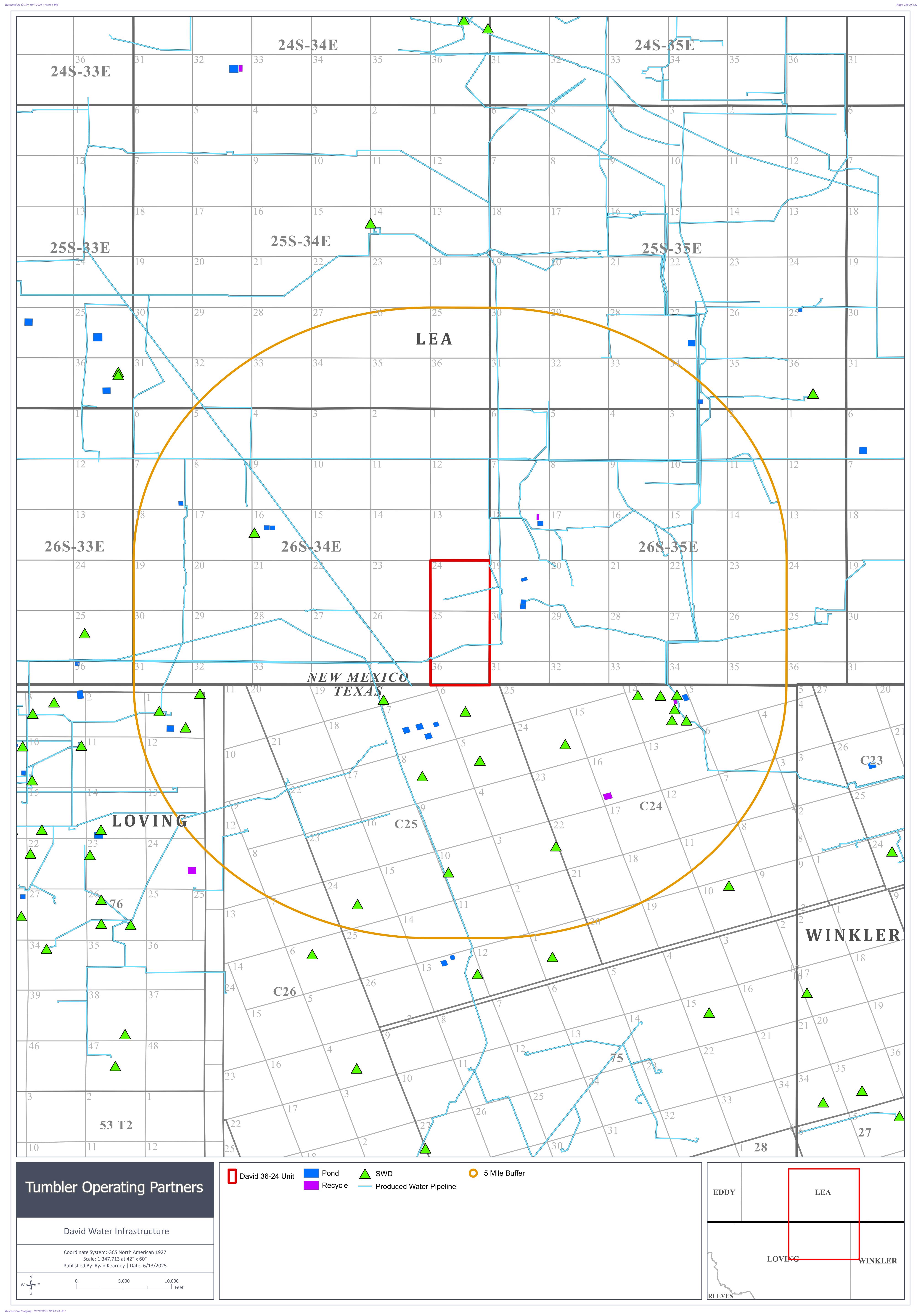
August 2004 - May 2011

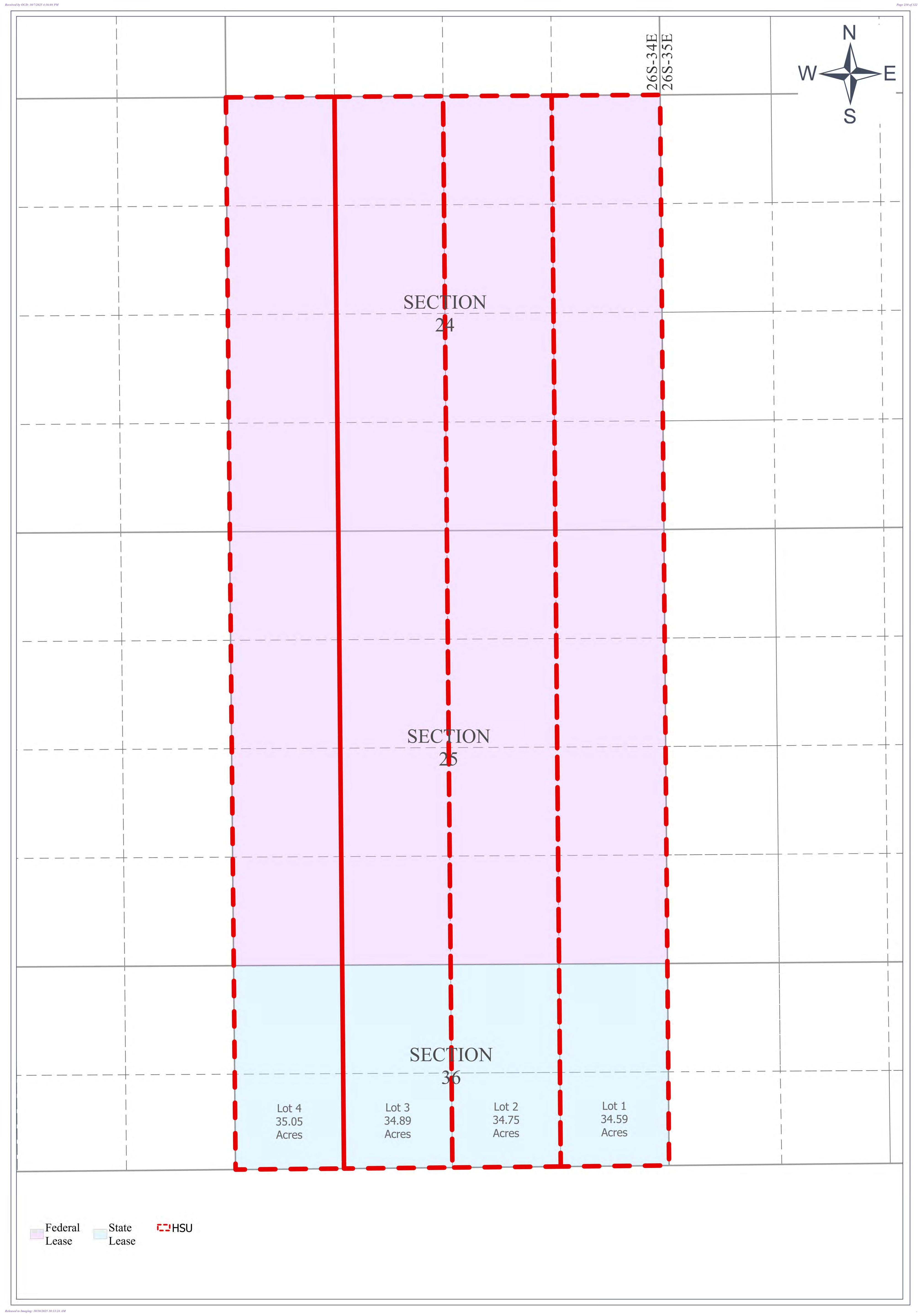
CERTIFICATIONS AND COURSES

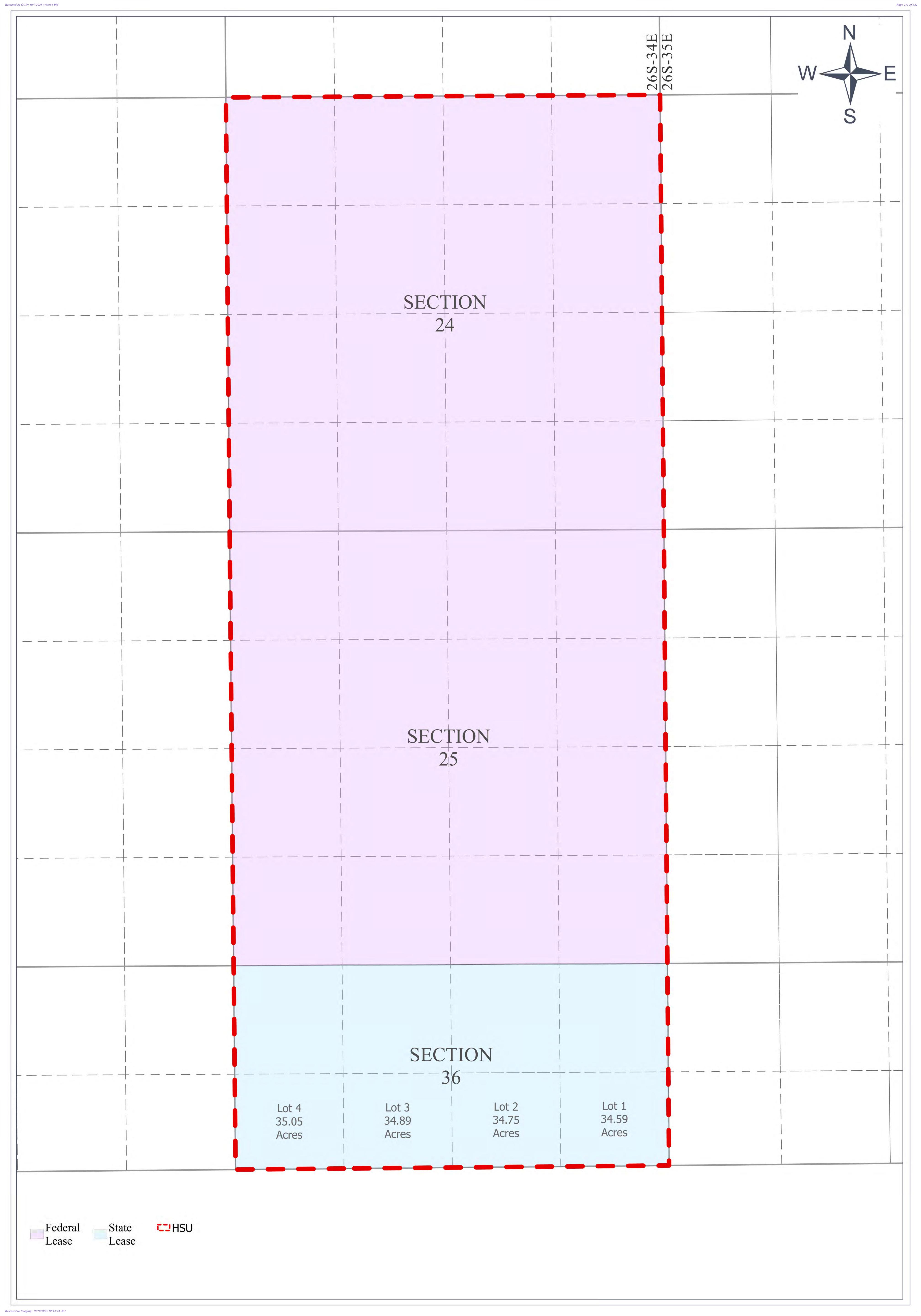
- Netherland, Sewell and Associates' Oil and Gas Property Evaluation Seminar
- Deep Well Services Stand-Alone Snubbing Operators Course
- Wild Well Control's Well Drilling and Workover Supervisor Courses
- Bariod's [Halliburton] Mud School
- Barree Intro to Hydraulic Fracturing & Modeling (GOHFER)











Tab 6

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF TUMBLER OPERATING PARTNERS, LLC, FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 25466

APPLICATIONS OF MARATHON OIL PERMIAN LLC, FOR APPROVAL OF NON-STANDARD SPACING UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case Nos. 25541-25542

REVISED SELF-AFFIRMED STATEMENT OF ENGINEER CHRIS VILLARREAL, P.E.

- I, Christopher Villarreal, do hereby state and affirm the following:
- 1. I am over the age of 18 and have the capacity to execute this statement, which is based on my personal knowledge.
- 2. I am a petroleum engineer employed as Vice President with Tumbler Operating Partners, LLC ("TOP"), and I am familiar with the subject applications and the lands involved.
- 3. This testimony is submitted in connection with the filing by TOP of the above-referenced compulsory pooling applications pursuant to 19.15.4.12(A)(1) NMAC.
- 4. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness. My education and work experience are reflected in my resume, appended hereto. I have worked on New Mexico oil and gas matters since 2015.
- 5. From an engineering perspective, TOP's development plan is superior to the competing proposal of Marathon Oil Permian LLC ("Marathon") for the following reasons:

Exhibit D

A. Wolfcamp A Development

Exhibit D-10 compares Tumbler's and Marathon's development plans. It shows that Marathon wastes recovery in the Wolfcamp A through ultra-wide 1,320' spacing, which yields only ~10% uplift in EURs. By contrast, TOP's proposed 880' spacing unlocks ~34% more recovery across the section. Exhibit D-11.f provides Tumbler's type curve support based on 26 offset wells co-developed with the Third Bone Spring Sand. Exhibit D-12.c demonstrates how Marathon's four-well per section plan delivers only marginal uplift compared to TOP's six-well per section plan.

B. Third Bone Spring Sand Co-Development

Even after underdeveloping the Wolfcamp A, Marathon bypasses the Third Bone Spring Sand, one of the strongest targets in the unit. This failure risks 15–40% productivity losses due to pressure interference. **Exhibit D-13 & Exhibit D-14** confirm the operator consensus that the Third Bone Spring Sand, Wolfcamp A, and Wolfcamp B act as a single flow unit and should be co-developed. **Exhibit B-5** shows the lack of a frac barrier between these zones, further supporting co-development.

C. Second Bone Spring Sand

Marathon spaces wells at >1,500', drilling only three across the unit. This results in \sim 25% lower recovery with no single-well uplift compared to the standard 1,320'

spacing. Tumbler's type curve support for the Second Bone Spring (Exhibit D-11.c) demonstrates a more efficient development approach.

D. Abandoned Reserves

Marathon ignores the Avalon and Third Bone Spring Carbonate formations, leaving behind almost 10 MMBOE. **Exhibit D-11.a** shows Avalon type curve EURs of 681 MBO and 4,390 MMcf, while **Exhibit D-11.d** shows Third Bone Spring Carbonate EURs of 600 MBO and 2,704 MMcf.

E. First Bone Spring Sand Overdevelopment

Marathon drills six wells in the First Bone Spring Sand, resulting in 25% degradation in EURs (**Exhibit D-12.a**). This equates to 4.5 wells for the cost of six, whereas Tumbler's four-well plan is both efficient and responsible.

F. Overall Resource Recovery and Economics

Marathon's 17-well Goliath plan recovers just 30 MMBOE, while TOP's 31-well David plan across seven formations recovers 53 MMBOE. As shown in **Exhibit D-2**, state and federal governments would receive \$335 million under TOP's plan compared to \$186 million under Marathon's. On an undiscounted basis, TOP's plan generates \$1.84 billion versus Marathon's \$1.07 billion.

G. Well Costs and AFE Reliability

Tumbler's well costs average \$1,062 per completed lateral foot, consistent with industry AFEs (**Exhibit D-7**). Marathon's AFEs at \$882 per foot are unreliable, especially given its own prior estimates of \$1,168–\$1,334 per foot just nine months earlier. Conoco's recent AFEs nearby averaged \$1,203 per foot, further undermining Marathon's claims. Independent AFEs from Matador and Devon confirm Tumbler's estimates are in line with industry practice.

H. Marathon's Lack of Commitment

Marathon has not committed to drilling its Goliath wells and merely indicated it will keep permits alive until 2027 (**Exhibit D-8**). Without a schedule tied to contracts, Marathon's AFEs are speculative. By contrast, Tumbler's AFEs are anchored in near-term drilling and current vendor pricing.

6. Marathon's proposed COPAS overhead rates are excessive and reflect an oversized corporate structure in contrast to the disciplined and efficient approach offered by Tumbler. Marathon seeks to charge \$19,134 per month for drilling and \$1,913 per month for producing—nearly double Tumbler's proposed rates of \$10,000 and \$1,000, respectively. With 17 wells planned, Marathon's inflated overhead would impose unnecessary costs on the venture without delivering proportional operational benefits. Tumbler's lean structure ensures overhead remains aligned with industry norms, demonstrating both efficiency and fiscal responsibility. This disparity

¹ Exhibit D-9 was excluded at hearing

underscores Tumbler's ability to manage operations effectively while preserving value for all interest owners.

- 7. Tumbler does not question Marathon's ability to drill its wells. The issue before the Commission is whether Tumbler has the capability to execute.
 - A. Operations will be led by me, a licensed professional engineer. I oversaw three years of safe and responsibly executed drilling, completions, and production in Matador's West Texas and South Texas assets, and I was closely involved in planning Matador's State Line development. I have spent countless days and nights on location in New Mexico as the engineer responsible for drilling operations.
 - B. Supporting me is Walt Baker, a petroleum engineer with a B.S. and M.S. from the Colorado School of Mines and more than ten years of experience. At Matador, he spent 4.5 years designing and running completions and over two years managing Northern Eddy operations. He will directly supervise Tumbler's operations.
 - C. Land and regulatory will be managed by Nick Weeks, an attorney and Landman with nearly 15 years of experience, including 7.5 years at Matador, where he oversaw all land requirements for drilling and operations in New Mexico.
 - D. For permitting, we will partner with Permits West, widely regarded as the basin's leading expert in federal permits. Their team has a proven record of securing APD

approvals efficiently and on schedule. They understand the mandate that once the order is granted, execution must move at warp speed.

- E. Marathon's own statements further confirm their lack of commitment. When questioned, they dismissed their operator responsibilities, stating that they had no *spud date yet* and that either *way*, they would *need to re-apply for pooling*. They also admitted that Goliath holds no development priority, conceding that the *wells* are *discretionary for* them and that the *land team had to ask for to be added after Tumbler filed for pooling*.
- F. Perhaps most troubling, Marathon expressed surprise that Tumbler would expect them to do what they had previously represented to the Commission—namely, to develop wells within the unit. Taken together, these statements demonstrate that Marathon has no intention of fulfilling its obligations as operator of the Goliath unit.
- G. Despite repeated obstacles, Tumbler has consistently offered solutions and support to Marathon, even when those efforts were met with dismissal, as documented in Exhibit D-5 (Revised).² On numerous occasions, Marathon refused to attend meetings intended to discuss development, choosing instead to hold the acreage without action.
- H. In good faith, Tumbler proposed multiple avenues to advance development. These included offering to allocate interest to Marathon at no cost in exchange for

² Exhibits D-3 and D-4 were excluded at hearing.

development, selling overriding royalty interests at cost, providing a drilling rig under the Tumbler banner while allowing Marathon effective operational control, proposing an outright purchase of Marathon's interest, and ultimately, suggesting a trade. Yet, after each effort, Marathon declined. Most tellingly, when Tumbler attempted to outline a potential trade, Marathon rejected even this final olive branch.

- I. Exhibit D-6 raises serious concerns about Marathon's willingness to meaningfully evaluate and allocate resources toward the development of the Goliath unit. Within just two months, Marathon circulated four different versions of AFEs. This pattern reflects a clear lack of diligence and seriousness in advancing the project.
- J. Their disinterest was evident from the outset. The first AFE submission was little more than a copy-and-paste exercise, with the letter blanketed with the wrong well names. Subsequent versions brought repeated edits, shifting wells, and changing names—issues that should have been resolved before presenting new proposals, let alone issuing them nearly every other week. Such conduct is not consistent with that of an operator committed to responsibly developing a pooled unit. Rather, it underscores Marathon's lack of genuine intent to pursue this project.
- 8. The exhibits attached hereto were prepared by me or compiled from TOP's business records under my supervision.

- 9. The granting of TOP's applications is in the interests of conservation, the prevention of waste, and the protection of correlative rights.
 - 10. The foregoing is correct and complete to the best of my knowledge and belief.

I affirm under penalty of perjury under the laws of the State of New Mexico that this statement is true and correct.

Christopher Villarreal, P.E.

DATE

CHRIS VILLARREAL, P.E.

(214) 552-5895 | chris.a.villarreal@gmail.com

Professional Experience

Stronghold Investment Management, Dallas

2024 - Present

Private equity firm focused on trading real assets, primarily oil and gas interests, using proprietary non-commercial software to value interests and chain title

EVP Investments & Operations [2024-Present]

- Oversaw all financial & engineering modeling, valuations, offers, and investments for \$150 million of transactions,
 \$700 million of assets, and over 3,000 offers
- Managed all Land, Investments, Brokers, Legal, Reservoir Engineering, portfolio companies, India operations, HR, and IT for the Firm, encompassing over 130+ personnel
- Started Bangalore, India operations and grew to 90+ staff members across all disciplines in 18 months
- Technical subject matter expert for re-development of reservoir engineer valuation & workflow components of Firm's propriety software, Insights

Bain and Company, Dallas and Austin

2021 - 2024

Top-tier global strategy consulting firm

Manager [2023-2024]; Consultant [2021-23]

- Led team to co-create solutions with the upstream business unit leaders of a major oil company to close the forecasted gap to a Return on Capital Employed (ROCE) target; solutions included dramatic OPEX reductions across the Permian, pulling forward DUCs, aggressively pursuing JVs in targeted areas, basin-scale A&D, and revising development plans across select South American assets
- Managed team working with the downstream & chemicals business units of the same oil company to identify ROCE
 accretive initiatives and map a path to execution; solutions included op model redesign, supply chain transformation,
 and revisions to the capital allocation management process

Matador Resources Company, Dallas

2015 - 2021

US energy company engaged in unconventional plays in the Delaware Basin in Southeast New Mexico and West Texas, as well as in the Eagle Ford Shale in South Texas and the Haynesville Shale in Northwest Louisiana

Vice President and West Texas Asset Manager

2019 - 2021

- Led a seven-member technical and support team responsible for the development of 15,000 acres in the company's core position in the Permian's Delaware Basin
- Served with the two other Permian asset managers and the finance team following the 2020 oil price collapse to transform the company's operational plans—moved from operating six to three drilling rigs for a 50% capital expenditure reduction, from \$720 million to \$365 million, while still meeting operational objectives

Asset Manager—South Texas, North Louisiana, and Non-Operated Wells

2018 - 2019

- Led a seven-member team of contract negotiators, engineers, analysts, and accountants responsible for assets that produced approximately 25% of the company's total daily hydrocarbons
- Managed the planning and execution of a \$60 million, nine horizontal oil well drilling program in South Texas
- Oversaw \$65 million of capital expenditures for non-operated wells, the evaluation of 90+ new well proposals from partners, and approximately \$14 million of yearly operating expenses

Recompletion Team Leader

2017 - 2018

- Led a team of three engineers and a contract negotiator to assess the economic, technical, and contractual standings
 of the company's 200+ vintage vertical wells in the Delaware Basin
- Planned and executed remedial operations and critical work to maintain the company's contractual interests, evaluate new geologic targets, test new equipment technology, and increase hydrocarbon production

Petrophysical and Field Operations Engineer

2015 - 2017

- Designed physics-based models and workflows with a senior engineer to interpret well-log tool readings to describe lithology, identify hydrocarbon zones, and examine over-pressured regions.
- Engineer-in-training role on drilling rigs in Southeast New Mexico and West Texas for hands-on learning of petroleum engineering principles and operational logistics

U.S. Army, Infantry, Georgia, Washington, Afghanistan

2009 - 2014

Stryker Infantry Platoon Leader (PL), Security Detail PL, & Reconnaissance PL

• Held three infantry platoon leader positions during both training and combat deployments to Afghanistan; responsible for the planning, readiness, and tactical employment of the 25-40 man units

Education

Rice University, Master of Business Administration	2021
Texas A&M University, Master of Science, Petroleum Engineering	2016
United States Military Academy, West Point, Bachelor of Science, Civil Engineering	2009

Certifications

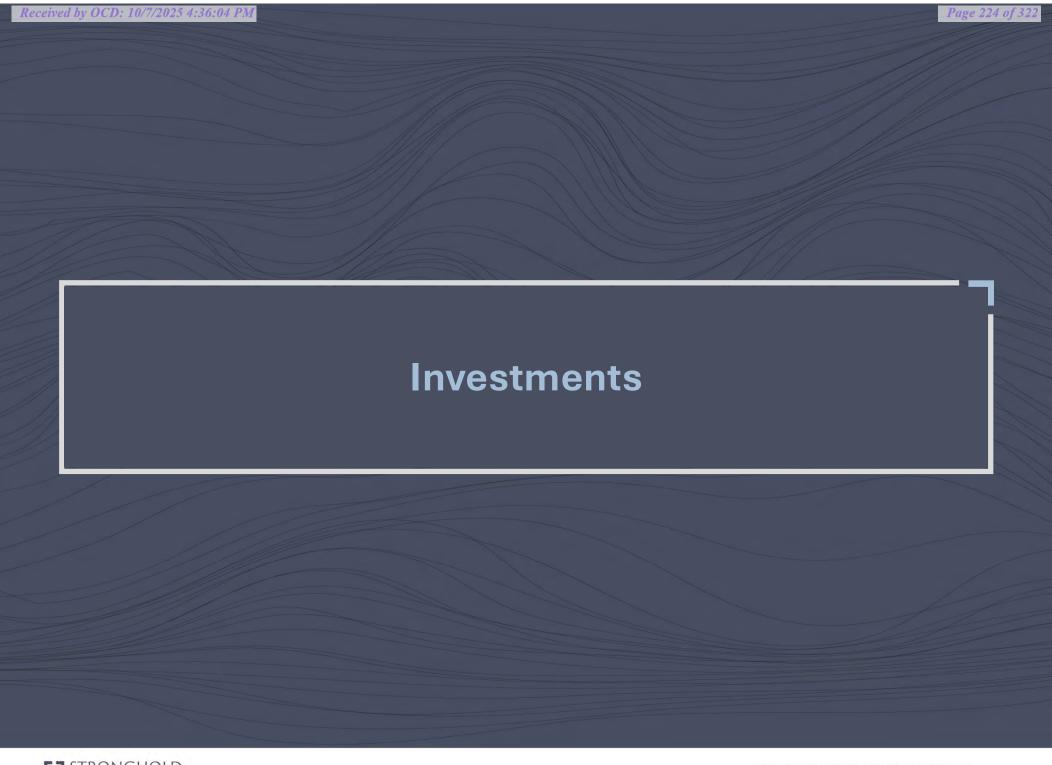
- Licensed Professional Engineer (petroleum), TX# 133906
- Petroleum Land Management, Midland College, 2018
- U.S. Army: Ranger School, Survival Evasion Resistance & Escape (SERE-C), Pathfinder, Airborne, Expert Infantryman Badge, Combat Infantryman Badge

Awards

- Bronze Star Medal, U.S. Army, 2013
- Ranger School Officer Leadership Award, Class 04-10, U.S. Army, 2010
- Commandant's Award for civil engineering capstone project, West Point, 2009

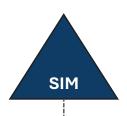
Interests

- Kettlebells
- Marathons: Dallas, Marine Corps, Long Island x2, NYC, El Cruce Argentina
- Afghan refugee support: Ground Ops Coordinator for NGO tasked with extracting Afghan ally commandos and interpreters being left behind during US withdrawal; North Carolina, August-September 2021



Tumbler-Stronghold Relationship

Stronghold Investment Management (SIM)



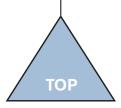
- Investment manager; Dallas, TX
- ~11,900 O&G acquisitions since inception
- Over \$2.9 billion in total transaction volume
- ~165 FTEs across 4 office locations

SIM Managed Funds(SRPO-II)

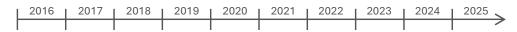


- 5,000+ acquisitions since inception
- Over \$1.3 billion in total transaction volume

Tumbler Operating Partners (TOP)



- ~430 acquisitions since inception
- ~\$85 million in acquisitions since 2019



2016: SIM founded

2017: SRPO-II launched

2018: TOP first acquisition

2019: TOP first David/Goliath acquisition

2025: Today

Deep Operational Experience



Chris Villarreal, P.E. EVP Investments & Ops Petroleum Engineer 10+ years



Petrotechnical Director Geologist 13+ years

Dylan Collins





Nick Weeks SVP Legal, Title, & Regulatory Landman 14+ yrs



Matador

Walt Baker **VP** Operations Petroleum Engineer 10+ years





Dhruv Patel Reservoir Engineering Mgr. Petroleum Engineer



Planned, evaluated, drilled, and completed 100s of wells across the team



TOP's plan more fully captures recoverable reserves and aligns with the Commission's mandate to prevent waste.

0		*
Operator	Tumbler Operating Partners, LLC	Marathon Oil Permian, LLC
Proposed Development	Avalon x4 Bone Spring x16 Wolfcamp x11	Avalon x0 Bone Spring x9 Wolfcamp x8
Recoverable Oil (Mbbl)	1,183 per well 36,673 total	1,198 per well 20,364 total
Recoverable Gas (Mmcf)	2,201 per well 68,237 total	2,285 per well 38,845 total
Recoverable BOE (MBOE)	1,550 per well 48,046 total	1,579 per well 26,838 total
Total CapEx Spend (\$MM)	\$411	\$187
Cum. Undiscounted Cashflow (\$MM)	\$1,840	\$1,067
Cum. Discounted Cashflow, 10% (\$MM) ⁽²⁾		\$461 M more public ue with TOP's
State Revenue, 3.16% NRI (\$MM)		0% increase) \$44
Federal Revenue, 10.13% NRI (\$MM)	\$255	\$142
Private Revenue, 86.71% NRI (\$MM)	\$2,183 MRO 's	s plan leaves \$1,217
Total Revenue (\$MM)	ΨΞ,010	y \$1 billion in \$1,404
	· ·	realized.
Total Revenue by YE 2026 (\$MM)	\$30	\$0
Total Revenue by YE 2027 (\$MM)	\$465	\$0
Total Revenue by YE 2028 (\$MM)	\$844	\$269

\$575 million more flowing into the US economy by YE 2028 with TOP!

Note: ConocoPhillips (COP) completed the acquisition of Marathon Oil Corporation in November 2024; table assumes \$65 / Bbl and \$3.75 / Mcf flat commodity pricing; As of September 2025

rewire of commitment to development or deals at Goliath

Email exchanges from March 2024 – June 2025 reveal despite Tumbler's outreach and incentives, MRO repeatedly deferred, declined, and avoided engagement on Goliath development.

Refusal to Engage

From: C. Frederick (COP)
To: Chris Villarreal, P.E. (TOP)

Canceling meetings & then not responding to requests to keep on calendar (1/22/25 & 1/23/2025)

Decline meeting requests, offer to reply over email, and then not responding to questions about timing or Tumbler requests to discuss trades (3/25/2025 - 3/27/2025)

Holding Stakeholders Hostage

From: C. Frederick (COP)
To: Chris Villarreal, P.E. (TOP)

Stating it won't be developed in 2025 and there is no visibility past the end of the year (3/3/2025)

[S. Miller, In a breakfast meeting with TOP]

Stating that they can only commit to work to not let permits expire in 2027 (6/10/2025)

Deprioritizing Assets

From: S. Miller (COP)
To: Chris Villarreal, P.E. (TOP)

Stating that their large portfolio and capital allocation drives reason that Goliath is not being developed (3/31/2025)

Deal Dismissals

From: S. Miller (COP)
To: Chris Villarreal, P.E. (TOP)

After given specific non-op tracts, stating they don't have time to do a trade (4/9/2025)

TOP Initiatives

TOP's pursuit of timely development stands in clear contrast to MRO's failure to execute.

- Proposing the allocation of interest to MRO at no cost in exchange for drilling Goliath wells
- Offered to sell overrides at cost to bolster COP's NRI to incentivize development
- Offered to pick up a drilling rig under the Tumbler banner with COP overseeing operations
- Proposing outright purchases of MRO's interests
- Initiating trade discussions for TOP to trade out of Unit
- Proposing 31 2.5 mile horizontal development plan operated by TOP designed to generate accretive value for all stakeholders including MRO



MRO's series of AFE revisions points towards unfamiliarity with the Goliath asset internally

MRO has sent across multiple iterations of well proposals with election errors, missing AFEs, and incoherent changes

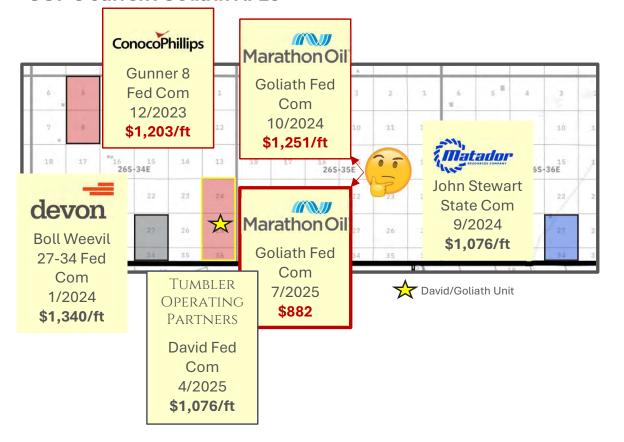
Version 1 -	7/9/2025	Version 2 - 7/10/2025	Versio	n 3 - 7/24/2025	Version	ı 4 - 8/25/2025	Pooling Order
Proposal	COP Errors	Action	Action	Proposal	Action	Proposal	Included
Goliath Fed Com #101H	No AFE included						not mentioned
Goliath Fed Com #102H	Formation mismatch						not mentioned
			New Proposal	Goliath Fed Com #104H	Well rename	Goliath Fed Com #303H	Х
Goliath Fed Com #111H	Wrong Election	Corrected Election					not mentioned
Goliath Fed Com #112H	Wrong Election	Corrected Election					not mentioned
Goliath Fed Com #113H	Wrong Election	Corrected Election					not mentioned
Goliath Fed Com #114H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #306H			x
Goliath Fed Com #122H							not mentioned
Goliath Fed Com #123H							not mentioned
Goliath Fed Com #124H							not mentioned
			New Proposal	Goliath Fed Com #301H			х х
			New Proposal	Goliath Fed Com #302H			Х
			New Proposal	Goliath Fed Com #304H			X
			New Proposal	Goliath Fed Com #305H			Х
			New Proposal	Goliath Fed Com #504H	Well rename	Goliath Fed Com #503H	Х
			New Proposal	Goliath Fed Com #505H			Х
			New Proposal	Goliath Fed Com #506H			X
Goliath Fed Com #135H			Well rename	Goliath Fed Com #601H	Target TVD change		х
Goliath Fed Com #136H			Well rename	Goliath Fed Com #602H	Target TVD change		Х
Goliath Fed Com #137H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #603H	Target TVD change ar	nd spacing change	х
Goliath Fed Com #138H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #604H	Target TVD change ar	nd spacing change	Х
Goliath Fed Com #221H	Wrong Election	Corrected Election	Well rename	Goliath Fed Com #701H	Target TVD change		х
Goliath Fed Com #222H			Well rename	Goliath Fed Com #702H	Target TVD change		х
Goliath Fed Com #223H			Well rename	Goliath Fed Com #703H	Target TVD change		х
Goliath Fed Com #224H			Well rename	Goliath Fed Com #704H	Target TVD change		Х

MRO's continual restatements raise questions about the level of focus on Goliath



TOP's AFEs align with data from E&P peers, while MRO's deviate from their own and others

Recent AFEs presented to the Commission and COP's previous Goliath AFEs raise concerns about the reliability of COP's current Goliath AFEs



Multiple indicators point towards likelihood of MRO's AFE costs not to materialize

- MRO submitted counter-AFEs over two months after receiving Tumbler's David AFE
- MROs current Goliath AFEs are ~30% lower than its own Goliath AFEs sent less than a year ago
- COP's own Gunner 8 Fed Com AFEs (12/2023) were 36% higher than the AFEs it now presents
- In nearby units presented to the Commission, Matador and Devon AFEs expose the unreliability of MRO's numbers
- By contrast, Tumbler's AFEs align with peer data and even with COP's own prior Goliath AFEs



MRO's pricing reliability diminishes given their stated potential development to occur far into the future

Tumbler Drilling Plan

Marati	hon Dr	illing P	lan
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	Tumbler Drilling Pl	an		Marathon Drilling Plan			
Formation	Tumbler Operating Partners	Capex (\$M)	\$ / ft	Formation	Marathon	Capex (\$M)	\$ / ft
	David 3624 Fed Com 101H	\$12,767	\$1,021				
Avalon	David 3624 Fed Com 102H	\$12,767	\$1,021	Avalon	Notin MDO Dool	:	
Avaion	David 3624 Fed Com 103H	\$12,767	\$1,021	Avaton	Not in MRO Pool	ing Applicat	lion
	David 3624 Fed Com 104H	\$12,767	\$1,021				
	David 3624 Fed Com 111H	\$12,870	\$1,030		Goliath Fed Com 301H	\$10,817	\$865
1st	David 3624 Fed Com 112H	\$12,870	\$1,030		Goliath Fed Com 302H	\$10,817	\$865
Bonespring	David 3624 Fed Com 113H	\$12,870	\$1,030		Goliath Fed Com 303H	\$10,817	\$865
	David 3624 Fed Com 114H	\$12,870	\$1,030		Goliath Fed Com 304H	\$10,817	\$865
	David 3624 Fed Com 121H	\$12,882	\$1,031		Goliath Fed Com 305H	\$10,817	\$865
2nd	David 3624 Fed Com 122H	\$12,882	\$1,031		Goliath Fed Com 306H	\$10,817	\$865
Bonespring	David 3624 Fed Com 123H	\$12,882	\$1,031		Goliath Fed Com 503H	\$10,817	\$865
	David 3624 Fed Com 124H	\$12,882	\$1,031	Bonespring	Goliath Fed Com 505H	\$10,817	\$865
	David 3624 Fed Com 131H	\$13,320	\$1,066	bollespillig	Goliath Fed Com 506H	\$10,817	\$865
	David 3624 Fed Com 132H	\$13,320	\$1,066				
	David 3624 Fed Com 133H	\$13,320	\$1,066				
3rd	David 3624 Fed Com 134H	\$13,320	\$1,066				
Bonespring	David 3624 Fed Com 135H	\$13,320	\$1,066		Not in MRO Pool	ing Applicat	tion
	David 3624 Fed Com 136H	\$13,320	\$1,066				
	David 3624 Fed Com 137H	\$13,320	\$1,066				
	David 3624 Fed Com 138H	\$13,320	\$1,066				
	David 3624 Fed Com 201H	\$13,578	\$1,086		Goliath Fed Com 601H	\$11,266	\$901
	David 3624 Fed Com 202H	\$13,578	\$1,086		Goliath Fed Com 602H	\$11,266	\$901
Wolfcamp	David 3624 Fed Com 203H	\$13,578	\$1,086		Goliath Fed Com 603H	\$11,266	\$901
Α	David 3624 Fed Com 204H	\$13,578	\$1,086		Goliath Fed Com 604H	\$11,266	\$901
	David 3624 Fed Com 205H	\$13,578	\$1,086		Goliath Fed Com 701H	\$11,266	\$901
	David 3624 Fed Com 206H	\$13,578	\$1,086	Wolfcamp	Goliath Fed Com 702H	\$11,266	\$901
	David 3624 Fed Com 221H	\$13,846	\$1,108		Goliath Fed Com 703H	\$11,266	\$901
Wolfcamp	David 3624 Fed Com 222H	\$13,846	\$1,108		Goliath Fed Com 704H	\$11,266	\$901
Woucamp B	David 3624 Fed Com 223H	\$13,846	\$1,108				
	David 3624 Fed Com 224H	\$13,846	\$1,108		Not in MRO Pool	ing Applicat	tion
	David 3624 Fed Com 225H	\$13,846	\$1,108				
	Total	\$411,339	\$1,062		Total	\$187,487	\$882

Tumbler AFEs grounded in actual vendor pricing for near term execution

Marathon cannot accurately price D&C costs for hypothetical wells 2+ years out

Future prices are a giant question mark:

"U.S. core inflation expected to push higher... with the expectation to remain sticky" -JPMorgan, June 2025

Policy swings inducing price volatility:

"Tariffs Give U.S. Steelmakers a Green Light to Lift Prices" - WSJ, Feb 2025



TOP's David 36-24 Development Plan Prevents Waste

	David					
Formation	Wells Per Section	Single Well Oil EUR	Single Well Gas EUR	Single Well MBOE	Total MBOE	
Avalon	4	851	5,488	1,766	7,063	
1BS Sand	4	1,244	4,841	2,051	8,203	
2BS Sand	4	1,460	3,373	2,022	8,088	
3BS Carb	4	750	3,380	1,313	5,253	
3BS Sand	4	1,460	2,074	1,806	7,223	
WCA	6	1,273	1,759	1,566	9,394	
WCB	5	1,196	2,063	1,540	7,700	
Total	31	8,234	22,976	12,063	52,924	

	Goliath				
Formation	Wells Per Section	Single Well Oil EUR	Single Well Gas EUR	Single Well MBOE	Total MBOE
Avalon	-	-	-	-	-
1BS Sand	6	874	4,671	1,652	9,914
2BS Sand	3	1,460	3,373	2,022	6,066
3BS Carb	-	ı	-	1	-
3BS Sand	-	-	-	-	-
WCA	4	1,413	2,016	1,749	6,994
WCB	4	1,273	2,321	1,659	6,638
Total	17	5,019	12,381	7,082	29,612

TOP to Deliver Nearly Double the Recovery

- TOP's David Unit (31 wells) projected to recover 52.9 MMBOE
- COP's Goliath Unit (17 wells) expected to recover only 29.6 MMBOE
- TOP's plan yields nearly 2x the total recovery

COP's Goliath Unit plan risks significant waste and suboptimal reserves development

Wasting Potential Recovery in Wolfcamp A

- COP's ultra-wide 1,320' spacing in Wolfcamp A yields only ~10% uplift in well EURs
- Standard 880' spacing would unlock ~34% more recovery across the section

Ignoring Co-Development Punishes 3rd Bone Spring Potential

- COP fails to co-develop Bone Spring 3rd Sand with Wolfcamp A
- This risks 15–40% productivity losses in future Bone Spring wells due to pressure interference

Under Developing 2nd Bone Spring Sand

- COP spaces >1,500', drilling just 3 wells across the unit
- Results in ~25% lower recovery, with no single-well uplift versus standard 1,320' spacing

Abandoning Proven Reserves

- COP neglects the Avalon and 3rd Bone Spring Carbonate formations
- Leaving behind ~9.9 MMBOE of recoverable reserves

Note: Single well and total EURs are P50 estimates based on analog production in comparable geology/rock quality around the David/Goliath unit location; ConocoPhillips completed the acquisition of Marathon Oil Corporation in November 2024

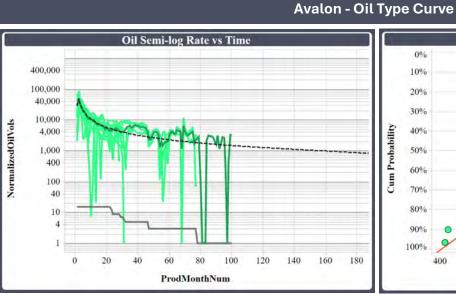


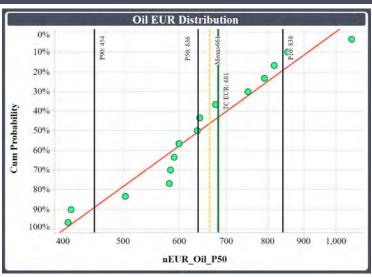
10,000' Normalized Type Curve: David Unit, Avalon

Type Curve Summary

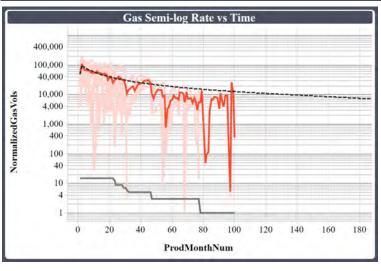
- Avalon type curves are generated using 15 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,000' in-zone spacing and targeting the Upper Avalon
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

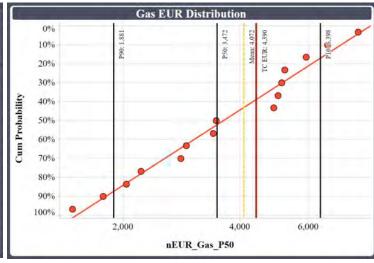
Parameters	Statistics
Oil EUR (MBO)	681
Gas EUR (MMcf)	4,390
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut (%)	70%





Avalon - Gas Type Curve





Offset wells are operated by prudent operators such as EOG and Permian Resources

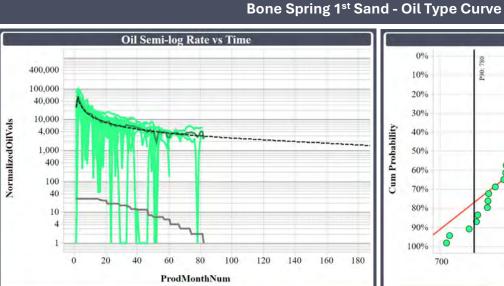


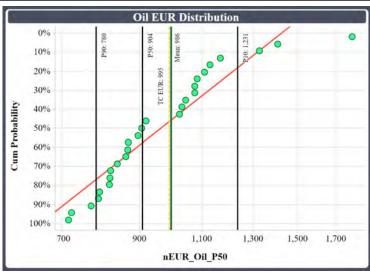
10,000' Normalized Type Curve: David Unit, 1st Bone Spring Sand

Type Curve Summary

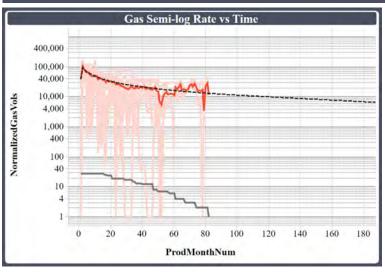
- Bone Spring 1st Sand type curves are generated using 27 offset wells that are within 15 miles radius of David Unit and started production 01/2018 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at >1,000' in-zone spacing
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets, matching Mean EUR

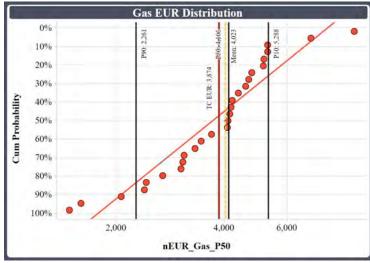
Parameters	Statistics
Oil EUR (MBO)	995
Gas EUR (MMcf)	3,784
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut %	65%





Bone Spring 1st Sand - Gas Type Curve





Offset wells are operated by prudent operators such as EOG, Matador, Civitas, Permian Resources and Devon



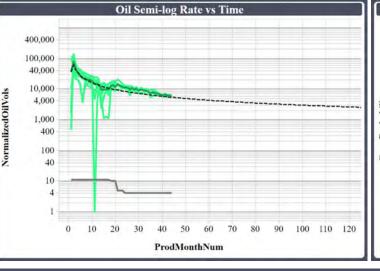
10,000' Normalized Type Curve: David Unit, 2nd Bone Spring Sand

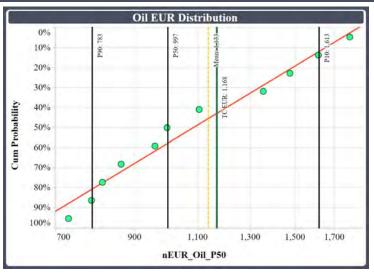
Type Curve Summary

- Bone Spring 2nd Sand type curves are generated using 12 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,000' in-zone spacing
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets
- Spacing wells wider than 1320' does not provide any uplift to single well EURs as shown on the EUR vs spacing plot

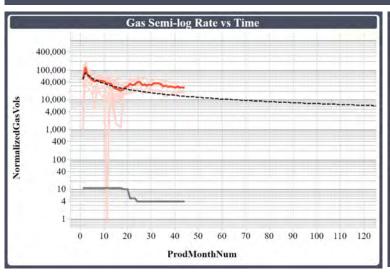
Parameters	Statistics
Oil EUR (MBO)	1,168
Gas EUR (MMcf)	2,698
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1,320'
Water Cut (%)	55%

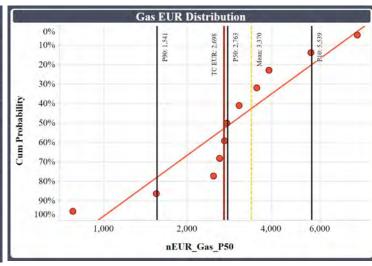






Bone Spring 2nd Sand - Gas Type Curve





Offset wells are operated by prudent operators such as EOG, Matador, Civitas, Permian Resources and Devon



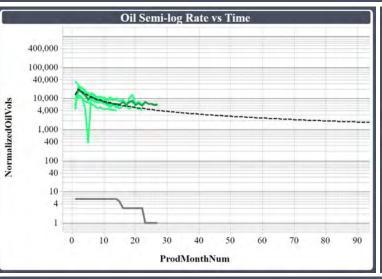
10,000' Normalized Type Curve: David Unit, 3rd Bone Spring Carb

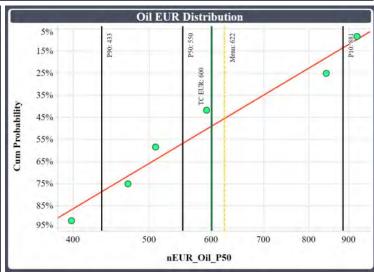
Type Curve Summary

- Bone Spring 3rd Carb type curves are generated using 6 offset wells that are within 15 miles radius of David Unit and started production 01/2023 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,300' in-zone spacing
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets
- A total of 64 Bone Spring 3rd Carb wells have been drilled since 2021 within a 15 mile radius of the David Unit – significant activity provides increased confidence in co-developing this target

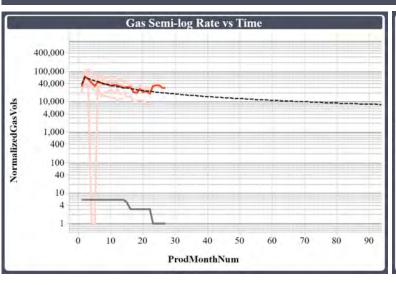
Statistics
600
2,704
10,000'
1,320'
80%

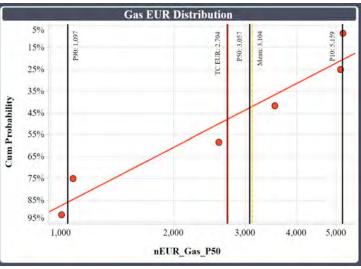






Bone Spring 3rd Carb - Gas Type Curve





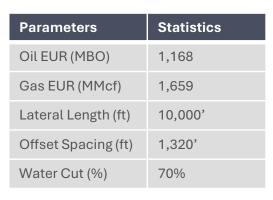
 $O\!f\!f\!s\!e\!t\;wells\;are\;operated\;by\;prudent\;operators\;such\;as\;E\!arthstone,\;Devon\;and\;T\!ap\;Rock$



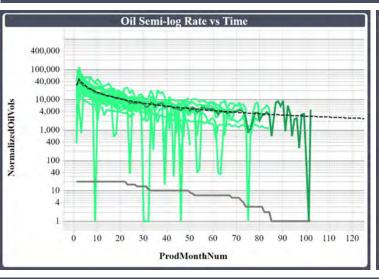
10,000' Normalized Type Curve: David Unit, 3rd Bone Spring Sand

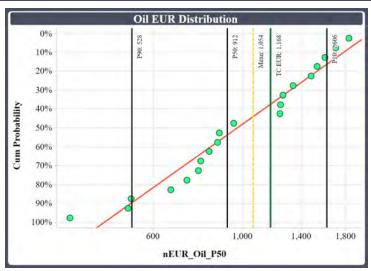
Type Curve Summary

- 3rd Bone Spring Sand type curves are generated using 20 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at > 1,300' in-zone spacing and are codeveloped with WCA wells that are wine racked at ~400' hypotenuse distance
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

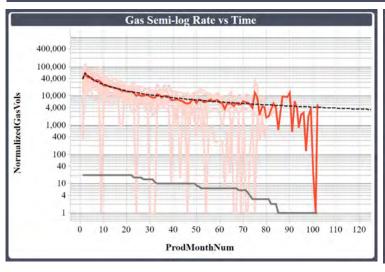


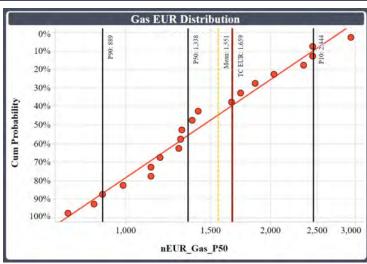
Bone Spring 3rd Sand - Oil Type Curve





Bone Spring 3rd Sand - Gas Type Curve





Offset wells are operated by prudent operators such as EOG, Devon, Oxy, Tap Rock

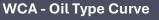


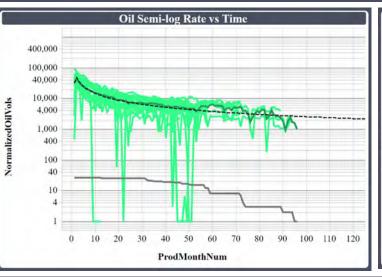
10,000' Normalized Type Curve: David Unit, Wolfcamp A

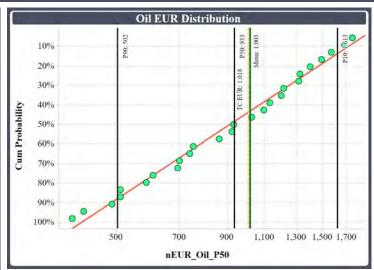
Type Curve Summary

- WCA type curves are generated using 26 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at 800'-1,000' in-zone spacing
- Selected offset wells having codeveloped 3rd Bone Spring Sand above
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

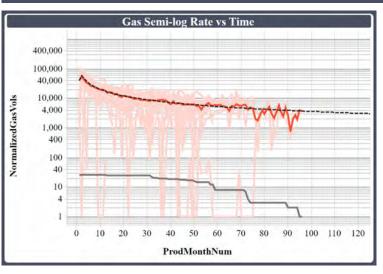
Parameters	Statistics
Oil EUR (MBO)	1,018
Gas EUR (MMcf)	1,407
Lateral Length (ft)	10,000'
Offset Spacing (ft)	880'
Water Cut (%)	60%

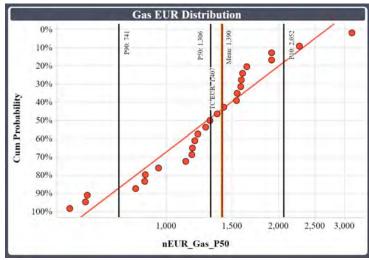






WCA - Gas Type Curve





 $O\!f\!f\!s\!e\!t\ wells\ are\ operated\ by\ prudent\ operators\ such\ as\ EOG,\ Devon,\ O\!xy,\ Tap\ Rock$

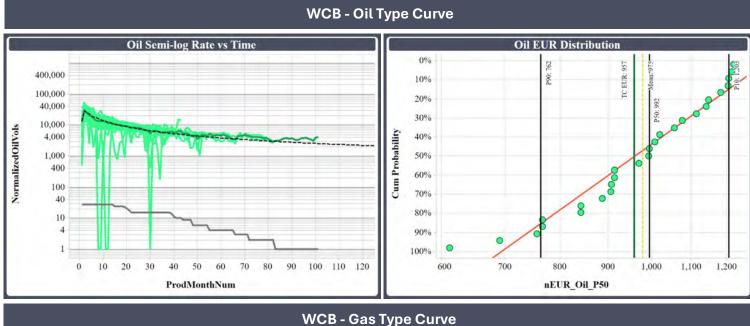


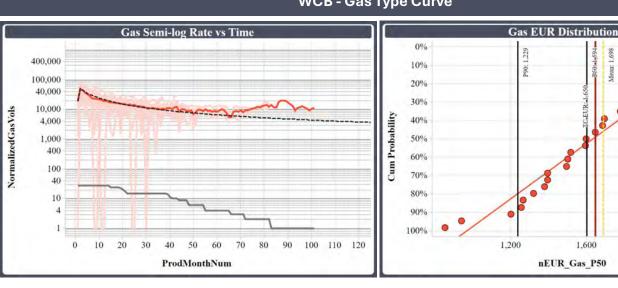
10,000' Normalized Type Curve: David Unit, Wolfcamp B

Type Curve Summary

- WCB type curves are generated using 27 offset wells that are within 15 miles radius of David Unit and started production 01/2017 or after
- All type curve offset wells are completed using 2250-2750 ppf and 40-60 bbl/ft and are spaced at 1,000-1,300' in-zone spacing and are codeveloped with wine racked WCA above
- Production data was normalized to 10,000' lateral length and the type curve was generated by projecting the average of offsets

Parameters	Statistics
Oil EUR (MBO)	957
Gas EUR (MMcf)	1,650
Lateral Length (ft)	10,000'
Offset Spacing (ft)	1056'
Water Cut (%)	80%





Offset wells are operated by prudent operators such as EOG, Matador, Devon and Tap Rock

2,400

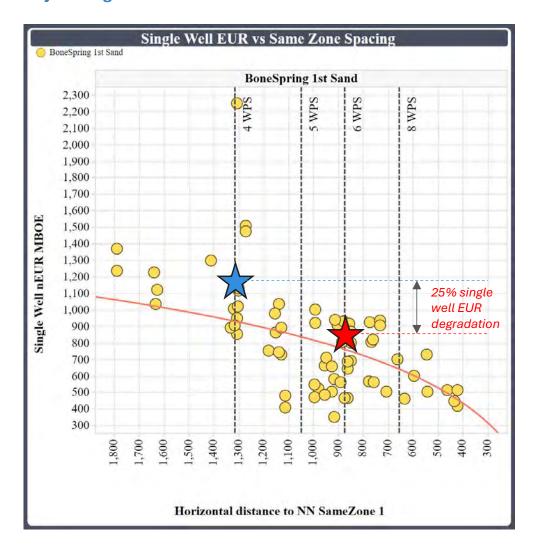
2,800

2.000



1st Bone Spring Sand – EUR vs Spacing

At least 25% degradation in single well EURs expected at 6 wps relative to 4 wps offset spacing; poor incremental section EUR ~620 MBOE20 by drilling 2 additional wells





David Unit 1st Bone Spring Sand 4 wps TC EUR ~1,180 MBOE20 (Section EUR ~ 4,720 MBOE20)



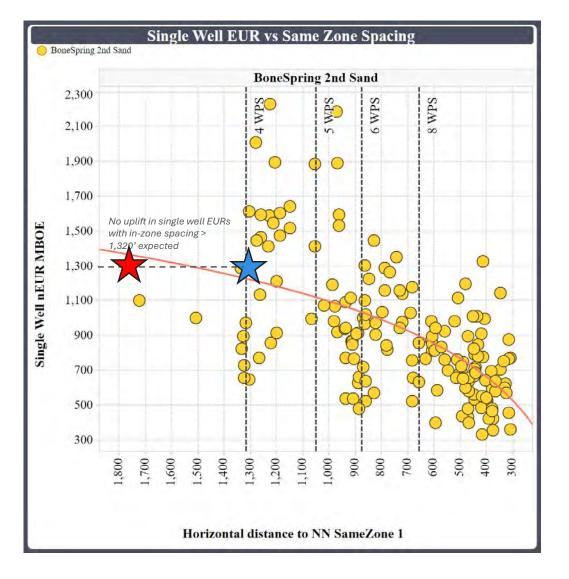
Goliath Unit 1st Bone Spring Sand 6 wps TC **EUR~890 MBOE20** (Section EUR ~ 5,340 MBOE20)

Bone Spring 1st Sand offset wells within 15 miles radius of David Unit selected to perform above analysis



2nd Bone Spring Sand – EUR vs Spacing

No single well EUR uplift anticipated if Bone Spring 2nd Sand wells are spaced wider than 1,320'





David Unit 2nd Bone Spring Sand TC EUR ~1300 MBOE20



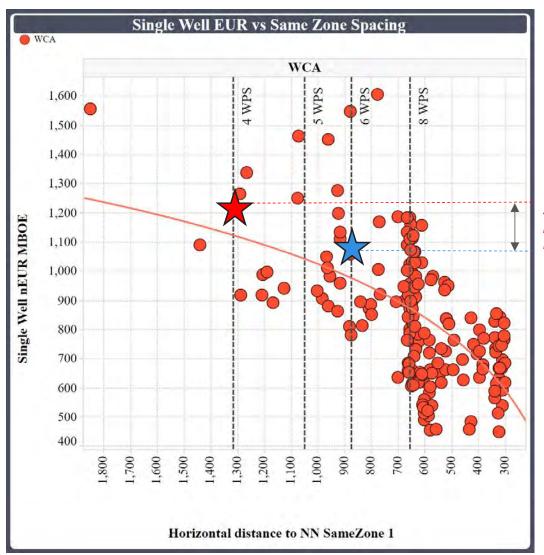
Goliath Unit 2nd Bone Spring Sand TC EUR ~1300 MBOE20

Bone Spring 2nd Sand offset wells within 15 miles radius of David Unit selected to perform above analysis



Wolfcamp A – EUR vs Spacing

Only 10% uplift in single well EURs anticipated by drilling wider than 6 wps; leaving behind ~1700 MBOE20 reserves by out spacing to conservative 4 wps





David Unit WCA TC EUR ~1,088 MBOE20 (Section EUR ~ 6,528 MBOE20)

~10% uplift in single well **EUR**



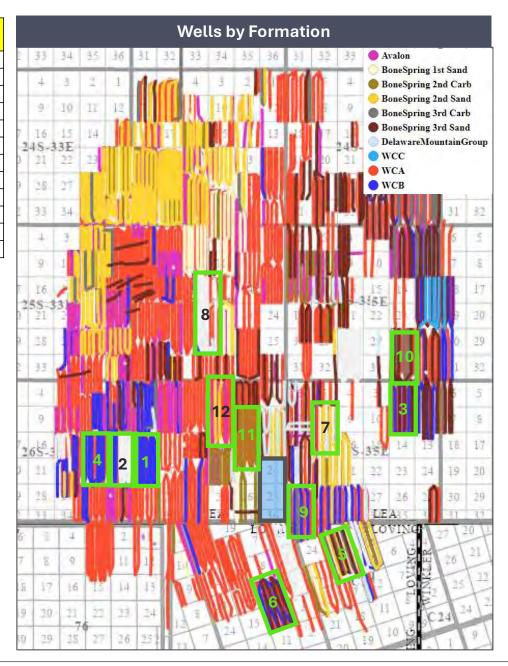
Goliath Unit WCA TC EUR ~1,211 MBOE20 (Section EUR ~ 4,844 MBOE20)

WCA offset wells within 15 miles radius of David Unit selected to perform above analysis

3BS Sand – WCA – WCB Flow Unit Activity

Example	Operator	Unit	Dev Year	3BS Sand	WCA	WCB	Total
1	Devon	Fighting Okra 18-19	2018/2024	0	10	9	19
2	EOG	Peachtree 24 Fed Com	2019/2021	0	10	7	17
3	Franklin	Tatanka Fed Com	2022	5	5	6	16
4	EOG	Dogwood 23 Fed Com	2018/2020	0	8	7	15
5	Тар	Queen Robyn	2023	3	7	4	14
6	Admiral	Thunderball	2022/2024	3	6	5	14
7	Titus	Lonesome Dove Fed Com	2021	0	8	4	12
8	EOG	Lakewood 28 Fed Com	2020/2022	0	8	4	12
9	Earthstone	Los Vaqueros	2023	0	7	4	11
10	Franklin	Forge Fed Com	2023	3	8	0	11
11	Devon	Muskie 23-11	2022	0	9	0	9
12	Devon	Blondie 15-13 Fec Com	2021	0	9	0	9

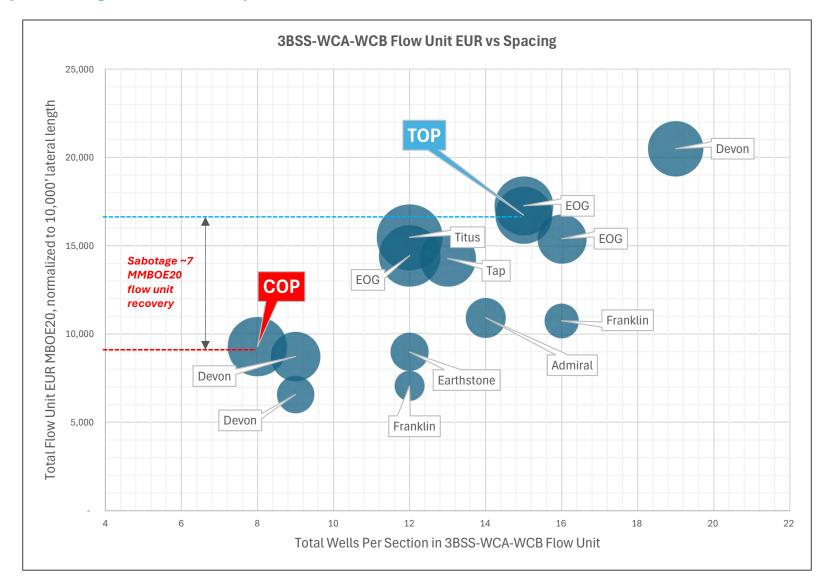
- 12x 3BSS WCA WCB development examples from established operators in the basin in immediate vicinity of David Unit clearly show:
 - Operators have always targeted the flow unit at a higher well density than COP's conservative 8 wells (4xWCA + 4xWCB)
 - Operators have developed at least 9 wells across the 3BSS - WCA vs COP's conservative proposal of 4 wells
 - Operators codevelop the 3BSS and WCA landings; no examples of operators coming back to infill 3BSS after draining the WCA or vice versa – COP's Goliath development plan creates waste



Dev Year = year in which majority of the wells were spud in the unit of interest

3BS Sand – WCA – WCB Flow Unit EUR vs Spacing

COP proposing one of the most conservative flow unit spacing relative to other major operator development around; potentially recovering ~75% less than optimum flow unit EUR



Same example units as D-13 used in this analysis; bubble sizes by average EUR per well in the flow unit

Tab 7

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 25462-25465

APPLICATION OF TUMBLER OPERATING PARTNERS, LLC FOR APPROVAL OF NON-STANDARD UNIT AND FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO **CASE NO. 25466**

SELF-AFFIRMED STATEMENT OF SHARON T. SHAHEEN

I, Sharon T. Shaheen, attorney for Tumbler Operating Partners, LLC ("Tumbler"), the Applicant in the above-captioned matter, state and affirm the following:

I caused notice of the application to be sent by certified mail through the United States Postal Service on June 20, 2025, to all interest owners sought to be pooled in this proceeding. A sample notice letter to all interested parties is attached hereto as Exhibit E-1. A chart showing the results of certified mailing of the notice letter to all interested parties is attached as Exhibits E-2 and E-3. Notice was also directed to all interested parties by publication in the Hobbs Daily Sun News on June 25, 2025, as shown in the Affidavit of Publication attached hereto as Exhibit E-4. The attached exhibits demonstrate to my satisfaction that all owners sought to be pooled were properly served.

Tumbler has conducted a good faith, diligent effort to find the names and correct addresses for the interest owners entitled to receive notice of the Application filed herein.

I affirm under penalty of p	perjury under the	laws of the	State of	New	Mexico	that	this
statement is true and correct.							
/s/ Sharon T. Shaheen	<u></u>	September 10	0, 2025				
SHARON T. SHAHEEN		Date					



Sharon T. Shaheen Direct Dial: 505-986-2678 sshaheen@spencerfane.com

June 20, 2025

Via U.S. Certified Mail, return receipt requested

TO: ALL INTEREST OWNERS ON ATTACHED LIST

Re: Case Nos. 25462-25465 – Applications of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico (David 36-24 Federal Com Bone Spring wells), Sections 24, 25, & 36, T-26S, R-34E

Re: Case No. 25466 - Application of Tumbler Operating Partners, LLC for Approval of Non-Standard Unit and for Compulsory Pooling, Lea County, New Mexico (David 36-24 Federal Com Wolfcamp Wells), Sections 24, 25, & 36, T-26S, R-34E

Dear Interest Owner:

This will advise that Tumbler Operating Partners, LLC ("Tumbler") has filed the attached applications with the New Mexico Oil Conservation Division ("Applications"). You are receiving this notice because you may have an interest in one or more of these wells or in a surrounding tract.

Case No. 25462. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 101H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 111H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 135H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback

SPENCER FANE LLP | 325 PASEO DE PERALTA, SANTA FE, NM 87501 | 505.982.3873 | FAX 505.982.4289 | spencerfane.com



requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25463. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394,75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 103H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 113H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 123H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 133H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 137H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E. with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25464. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2E/2 of Section 24, E/2E/2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 104H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 114H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E; David 36-24 Federal Com 134H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E; David 36-24 Federal Com 134H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, with



and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 138H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 660' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25465. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 102H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 112H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 122H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 132H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E; and David 36-24 Federal Com 136H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25466. Application of Tumbler Operating Partners, LLC for Approval of a Non-Standard Unit and Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico and pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 201H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FWL of Section 36, T26S-R34E; David 36-24 Federal Com 202H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36,



T26S-R34E, with a FTP 100' FSL & 1,310' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 203H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 2,200' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 204H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 2,200' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 205H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,310' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,310' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 206H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 440' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 440' FEL of Section 24, T26S-R34E; David 36-24 Federal Com 221H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 880' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 222H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FWL of Section 36, T26S-R34E, and a LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 223H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 2,600' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 2,600' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 224H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,760' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FEL of Section 24, T26S-R34E; and David 36-24 Federal Com 225H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 880' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 880' FEL of Section 24, T26S-R34E. The completed intervals and first and last take points will meet the setback requirements set forth in the statewide rules for horizontal oil wells. Additional considerations will be the cost of drilling and completing the well and allocation of such costs, the designation of Applicant as operator of the HSU and well to be drilled thereon, and a 200% charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

The Applications will be set for hearing before a Division Examiner at the New Mexico Oil Conservation Division on July 10, 2025. Hearings are currently conducted in a hybrid fashion, both inperson at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected, you may appear and present testimony.

Failure to appear at that time and become a party of record will preclude you from challenging these Applications at a later time. If you intend to present testimony or evidence at the hearing, you must enter your appearance **eight days prior to the hearing**, no later than **July 2**, **2025**, and serve the Division, counsel for the Applicant, and other parties with a pre-hearing statement **seven days prior to the hearing**, no later than **July 3**, **2025**, in accordance with Division Rule 19.15.4.13 NMAC.



You may review filings and confirm the date of the hearing by accessing case documents at https://ocdimage.emnrd.nm.gov/imaging/CaseFileCriteria.aspx.

Please feel free to contact me if you have any questions about these Applications.

Very truly yours,

/s/ Sharon T. Shaheen Sharon T. Shaheen

Enclosure

cc: Tumbler Operating Partners, LLC, via email

EXHIBIT A

INTEREST OWNERS

Working Interest Owners:

Crown Oil Partners VII-Leasehold, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705

EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706

Hamblin Minors Trust for Ewen Alexander McMillan P. O. Box 4602 Midland, TX 79704

Hamblin Minors Trust for Sydney Ann McMillan P. O. Box 4602 Midland, TX 79704

John M. McCormack 1303 Campbell Road Houston, TX 77055

Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Walsh and Watts, Inc. 155 Walsh Drive Aledo, TX 76008-2930 Crump Energy Investments IV, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705

H. E. Davis Family Partnership, Ltd. P. O. Box 318 Sweetwater, TX 79556-0318

Hamblin Minors Trust for Madeleine Ann McMillan P. O. Box 4602 Midland, TX 79704

Isramco Energy, LLC 2401 Fountain View Drive, Suite 420 Houston, TX 77057-4818

Magnum Hunter Production, Inc. c/o Coterra Energy Operating Co. 6001 Deauville Boulevard, Suite 300N Midland TX 79706

Mavros Oil Company, LLC P. O. Box 50820 Midland, Texas 79710-0820

EXHIBIT A

Record Title Interest Owners:

EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706

Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Overriding Royalty Interest Owners:

Christine V. Merchent (f/k/a Christine V. Grim) 15543 Jessie Drive Colorado Springs, CO 80921

EMG Revocable Trust Eileen M. Grooms, Trustee 1000 West Fourth Street Roswell, NM 88201

FFF Corporation (f/k/a FFF, Inc.) P.O. Box 20129 Sarasota, FL 34276

Frannifin Minerals, LLC 1180 Commerce Drive Las Cruces, NM 88013

Frannifin Minerals, LLC P. O. Box 13128 Las Cruces, NM 88013

Hoshi Kanri, LLC P. O. Box 827 Littleton, CO 80160

Kellie M. Kross (f/k/a Kellie M. McCoy) 14820 Knollview Drive Dallas, TX 75248

MerPel, LLC P.O. Box 100367 Fort Worth, TX 76185 Christine V. Merchent (f/k/a Christine V. Grim) 1913 Flintlock Ter W Colorado Springs, CO 80920

EMG Revocable Trust Eileen M. Grooms, Trustee 2906 Diamond A Drive Roswell, NM 88201

Fortis Minerals II, LLC 2821 West 7th Street, Suite 500 Fort Worth, TX 76107

Frannifin Minerals, LLC 501 West Main Street Yukon, OK 73099

Hatch Royalty, LLC 600 West 5th Street, Suite 1250 Austin, TX 78701

James Baker Oil & Gas 11065 Fern Hollow Dallas, TX 75238

Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Michelle R. Sandoval (f/k/a Michelle R. Hannifin) 6965 Corte Langosta Carlsbad, CA 92009

EXHIBIT A

Mitchell Exploration Inc. 2726 Bissonnet Street, Suite 240-143 Houston, TX 77005

Motowi, LLC 501 West Main Street Yukon, OK 73099

MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Cruces, NM 88011

MW Oil Investment Company, Inc. P. O. Box 13128 Las Cruces, NM 88013

Oak Valley Mineral and Land, LP P. O. Box 50820 Midland, TX 79710

Pegasus Resources II, LLC 3230 Camp Bowie Boulevard, Suite 300 Fort Worth, TX 76107

Post Oak Crown Minerals, LLC 34 South Wynden Drive, Suite 210 Houston, TX 77056

Pumpkin Buttes, LLC P. O. Box 1989 Casper, WY 82602

Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street, Suite 1950 Houston, TX 77002

Sitio Permian, LP 1401 Lawrence Street, Suite 1750 Denver, CO 80202

Sortida Resources, LLC P. O. Box 50820 Midland, TX 79710 Mitchell Exploration Inc. 648 Petroleum Building Roswell, NM 88201

Motowi, LLC P. O. Box 13128 Las Cruces, NM 88013

MW Oil Investment Company, Inc. 501 West Main Street Yukon, OK 73099

Nilo Operating Company 1111 Bagby, Sky Lobby 2 Houston, TX 77002

Oswald Family Trust, dated April 27, 1998 Louis A. Oswald, III, Trustee P. O. Box 280969 Lakewood, CO 80228

Penasco Petroleum, LLC P. O. Box 4168 Roswell, NM 88202

Puma Mineral Partners, LLC 3811 Turtle Creek Boulevard, Suite 1100 Dallas, TX 75219

Richardson Mineral & Royalty, LLC P. O. Box 2423 Roswell, NM 88202

Rolla R. Hinkle III P. O. Box 2292 Roswell, NM 88202

SMP Patriot Mineral Holding, LLC 4143 Maple Avenue, Suite 500 Dallas, TX 75219

TD Minerals, LLC 8111 Westchester Drive, Suite 900 Dallas, TX 75225

EXHIBIT A

Viper Energy Partners, LLC 500 West Texas Avenue, Suite 1200 Midland, TX 79701 Wing Resources VII, LLC 2100 McKinney Avenue, Suite 1540 Dallas, TX 75201

Surrounding Operators:

Marathon Oil Permian, LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Earthstone Operating, LLC c/o Permian Resources Corp. 300 North Marienfeld Street, Suite 1000 Midland, TX 79701

Permian Resources Operating, LLC 300 North Marienfeld Street, Suite 1000 Midland, TX 79701

Additional Interested Party(ies):

New Mexico State Land Office 310 Old Santa Fe Trail Santa Fe, NM 87501 Bureau of Land Management 414 West Taylor Hobbs, NM 88240-1157

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
	WO	RKING INTERESTS		
Crown Oil Partners VII-Leasehold, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705	June 20, 2025	9314 7699 0430 0136 6190 05	Delivered	June 24, 2025
Crump Energy Investments IV, LLC 4000 N. Big Spring, Suite 310 Midland, Texas 79705	June 20, 2025	9314 7699 0430 0136 6190 12	Delivered	June 24, 2025
EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706	June 20, 2025	9314 7699 0430 0136 6190 29	Delivered	June 24, 2025
H. E. Davis Family Partnership, Ltd. P. O. Box 318 Sweetwater, TX 79556-0318	June 20, 2025	9314 7699 0430 0136 6190 36	Delivered	June 25, 2025
Hamblin Minors Trust for Ewen Alexander McMillan P. O. Box 4602 Midland, TX 79704	June 20, 2025	9314 7699 0430 0136 6190 43	Delivered	June 24, 2025
Hamblin Minors Trust for Madeleine Ann McMillan P. O. Box 4602 Midland, TX 79704	June 20, 2025	9314 7699 0430 0136 6190 50	Delivered	June 24, 2025
Hamblin Minors Trust for Sydney Ann McMillan P. O. Box 4602 Midland, TX 79704	June 20, 2025	9314 7699 0430 0136 6190 67	Delivered	June 24, 2025

Case Nos. 25462-25465 – Applications / David 36-24 Federal Com Bone Spring wells Case No. 25466 - Application / David 36-24 Federal Com Wolfcamp Wells September 16, 2025 Hearing

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Isramco Energy, LLC 2401 Fountain View Drive, Suite 420 Houston, TX 77057-4818	June 20, 2025	9314 7699 0430 0136 6190 74	Delivered	June 24, 2025
John M. McCormack 1303 Campbell Road Houston, TX 77055	June 20, 2025	9314 7699 0430 0136 6190 81	Delivered	June 24, 2025
Magnum Hunter Production, Inc. c/o Coterra Energy Operating Co. 6001 Deauville Boulevard, Suite 300N Midland TX 79706	June 20, 2025	9314 7699 0430 0136 6190 98	Delivered	June 24, 2025
Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6191 04	Delivered	June 25, 2025
Mavros Oil Company, LLC P. O. Box 50820 Midland, Texas 79710-0820	June 20, 2025	9314 7699 0430 0136 6191 11	Delivered	June 24, 2025
Walsh and Watts, Inc. 155 Walsh Drive Aledo, TX 76008-2930	June 20, 2025	9314 7699 0430 0136 6191 28	Delivered	June 24, 2025
	RECORD T	TITLE INTEREST OWNER	S	
EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706	June 20, 2025	DUPLICATE	Delivered	June 24, 2025

Tumbler Operating Partners Released to Imaging: 10/10/2025 10:13:24 AM

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	DUPLICATE	Delivered	June 25, 2025
	OVERRIDING F	ROYALTY INTEREST OW	NERS	
Christine V. Merchent (f/k/a Christine V. Grim) 15543 Jessie Drive Colorado Springs, CO 80921	June 20, 2025	9314 7699 0430 0136 6186 19	Delivered	June 24, 2025
Christine V. Merchent (f/k/a Christine V. Grim) 1913 Flintlock Ter W Colorado Springs, CO 80920	June 20, 2025	9314 7699 0430 0136 6186 26	Returned Envelope / Not Deliverable as Addressed, UTF	July 16, 2025
EMG Revocable Trust Eileen M. Grooms, Trustee 1000 West Fourth Street Roswell, NM 88201	June 20, 2025	9314 7699 0430 0136 6186 33	Lost	August 2, 2025
EMG Revocable Trust Eileen M. Grooms, Trustee 2906 Diamond A Drive Roswell, NM 88201	June 20, 2025	9314 7699 0430 0136 6186 40	Delivered	June 25, 2025
FFF Corporation (f/k/a FFF, Inc.) P.O. Box 20129 Sarasota, FL 34276	June 20, 2025	9314 7699 0430 0136 6186 57	Delivered	June 27, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Fortis Minerals II, LLC 2821 West 7th Street, Suite 500 Fort Worth, TX 76107	June 20, 2025	9314 7699 0430 0136 6186 64	Delivered	June 24, 2025
Frannifin Minerals, LLC 1180 Commerce Drive Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6186 88	Delivered	June 30, 2025
Frannifin Minerals, LLC 501 West Main Street Yukon, OK 73099	June 20, 2025	9314 7699 0430 0136 6186 71	Delivered	June 26, 2025
Frannifin Minerals, LLC P. O. Box 13128 Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6186 95	Delivered	June 30, 2025
Hatch Royalty, LLC 600 West 5th Street, Suite 1250 Austin, TX 78701	June 20, 2025	9314 7699 0430 0136 6187 01	Delivered	June 24, 2025
Hoshi Kanri, LLC P. O. Box 827 Littleton, CO 80160	June 20, 2025	9314 7699 0430 0136 6187 18	Returned Envelope / Not Deliverable as Addressed, UTF	June 28, 2025
James Baker Oil & Gas 11065 Fern Hollow Dallas, TX 75238	June 20, 2025	9314 7699 0430 0136 6187 25	Returned Envelope / Attempted Not Known, UTF	June 27, 2025
Kellie M. Kross (f/k/a Kellie M. McCoy) 14820 Knollview Drive Dallas, TX 75248	June 20, 2025	9314 7699 0430 0136 6187 32	Delivered	June 24, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Marathon Oil Permian LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	DUPLICATE	Delivered	June 25, 2025
MerPel, LLC P.O. Box 100367 Fort Worth, TX 76185	June 20, 2025	9314 7699 0430 0136 6187 87	Returned Envelope / Attempted Not Known, UTF	July 3, 2025
Michelle R. Sandoval (f/k/a Michelle R. Hannifin) 6965 Corte Langosta Carlsbad, CA 92009	June 20, 2025	9314 7699 0430 0136 6187 94	Delivered	June 27, 2025
Mitchell Exploration Inc. 2726 Bissonnet Street, Suite 240-143 Houston, TX 77005	June 20, 2025	9314 7699 0430 0136 6188 17	Delivered	June 24, 2025
Mitchell Exploration Inc. 648 Petroleum Building Roswell, NM 88201	June 20, 2025	9314 7699 0430 0136 6188 00	Returned Envelope / Vacant, UTF	July 5, 2025
Motowi, LLC 501 West Main Street Yukon, OK 73099	June 20, 2025	9314 7699 0430 0136 6188 24	Delivered	June 25, 2025
Motowi, LLC P. O. Box 13128 Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6188 31	Delivered	June 30, 2025
MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Cruces, NM 88011	June 20, 2025	9314 7699 0430 0136 6187 63	Delivered	June 24, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
MW Oil Investment Company, Inc. 501 West Main Street Yukon, OK 73099	June 20, 2025	9314 7699 0430 0136 6187 70	Delivered	June 25, 2025
MW Oil Investment Company, Inc. P. O. Box 13128 Las Cruces, NM 88013	June 20, 2025	9314 7699 0430 0136 6187 56	Delivered	June 30, 2025
Nilo Operating Company 1111 Bagby, Sky Lobby 2 Houston, TX 77002	June 20, 2025	9314 7699 0430 0136 6188 48	Delivered	June 25, 2025
Oak Valley Mineral and Land, LP P. O. Box 50820 Midland, TX 79710	June 20, 2025	9314 7699 0430 0136 6188 55	Delivered	June 24, 2025
Oswald Family Trust, dated April 27, 1998 Louis A. Oswald, III, Trustee P. O. Box 280969 Lakewood, CO 80228	June 20, 2025	9314 7699 0430 0136 6187 49	Delivered	July 1, 2025
Pegasus Resources II, LLC 3230 Camp Bowie Boulevard, Suite 300 Fort Worth, TX 76107	June 20, 2025	9314 7699 0430 0136 6188 79	Delivered	June 24, 2025
Penasco Petroleum, LLC P. O. Box 4168 Roswell, NM 88202	June 20, 2025	9314 7699 0430 0136 6188 93	Delivered	June 24, 2025
Post Oak Crown Minerals, LLC 34 South Wynden Drive, Suite 210 Houston, TX 77056	June 20, 2025	9314 7699 0430 0136 6188 86	Delivered	June 25, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Puma Mineral Partners, LLC 3811 Turtle Creek Boulevard, Suite 1100 Dallas, TX 75219	June 20, 2025	9314 7699 0430 0136 6188 62	Delivered	June 26, 2025
Pumpkin Buttes, LLC P. O. Box 1989 Casper, WY 82602	June 20, 2025	9314 7699 0430 0136 6189 09	Delivered	June 30, 2025
Richardson Mineral & Royalty, LLC P. O. Box 2423 Roswell, NM 88202	June 20, 2025	9314 7699 0430 0136 6189 16	Delivered	July 2, 2025
Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street, Suite 1950 Houston, TX 77002	June 20, 2025	9314 7699 0430 0136 6189 23	Delivered	June 24, 2025
Rolla R. Hinkle III P. O. Box 2292 Roswell, NM 88202	June 20, 2025	9314 7699 0430 0136 6189 30	Delivered	June 25, 2025
Sitio Permian, LP 1401 Lawrence Street, Suite 1750 Denver, CO 80202	June 20, 2025	9314 7699 0430 0136 6189 54	Delivered	June 24, 2025
SMP Patriot Mineral Holding, LLC 4143 Maple Avenue, Suite 500 Dallas, TX 75219	June 20, 2025	9314 7699 0430 0136 6189 47	Delivered	June 24, 2025
Sortida Resources, LLC P. O. Box 50820 Midland, TX 79710	June 20, 2025	9314 7699 0430 0136 6189 61	Delivered	June 24, 2025
TD Minerals, LLC 8111 Westchester Drive, Suite 900 Dallas, TX 75225	June 20, 2025	9314 7699 0430 0136 6189 78	Delivered	July 2, 2025

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information	
Viper Energy Partners, LLC 500 West Texas Avenue, Suite 1200 Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6189 85	Delivered	June 25, 2025	
Wing Resources VII, LLC 2100 McKinney Avenue, Suite 1540 Dallas, TX 75201	June 20, 2025	9314 7699 0430 0136 6189 92	Delivered	June 24, 2025	
	SURRO	UNDING OPERATORS			
Marathon Oil Permian, LLC c/o ConocoPhillips Company 600 West Illinois Avenue Midland, TX 79701	June 20, 2025	DUPLICATE	Delivered	June 25, 2025	
Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102 Earthstone Operating, LLC c/o Permian Resources Corp. 300 North Marienfeld Street, Suite 1000 Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6191 59	Delivered	June 25, 2025	
	June 20, 2025	9314 7699 0430 0136 6191 66	Delivered	June 25, 2025	
Permian Resources Operating, LLC 300 North Marienfeld Street, Suite 1000 Midland, TX 79701	June 20, 2025	9314 7699 0430 0136 6191 73	Delivered	June 24, 2025	
	ADDITION	AL INTERESTED PARTIE	S		
New Mexico State Land Office 310 Old Santa Fe Trail Santa Fe, NM 87501	June 20, 2025	9314 7699 0430 0136 6191 35	Delivered	June 25, 2025	

Received by OCD: 10/7/2025 4:36:04 PM

TUMBLER OPERATING PARTNERS, LLC

Entity / Individual	Date Notice Letter Mailed	Certified Mail Number	Status of Delivery	Date Received / Misc. Information
Bureau of Land Management	June 20, 2025	9314 7699 0430 0136 6191 42	Delivered	June 25, 2025
414 West Taylor Hobbs, NM 88240-1157				

Recipient:

Crown Oil Partners VII-Leasehold, LLC 4000 North Big Spring Suite 310

Midland, TX 79705

Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: Batch ID:

None 312324 Date Created: 06/20/2025 1:19 PM USPS Article Number: 9314769904300136619005

Return Receipt Article Number: 9590969904300136619007

Service Options: Return Receipt

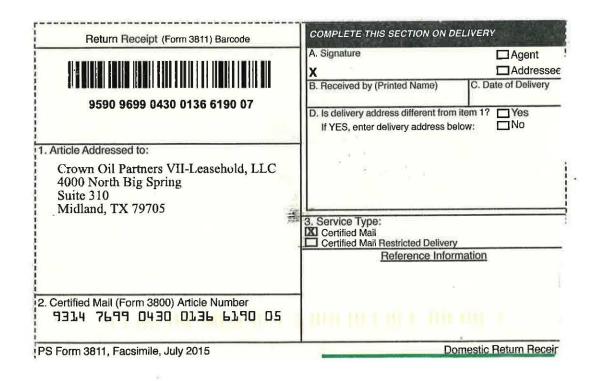
Certified Mail Mail Service: Certified Reference #: Postage: \$2.31

Certified Mail Fees: \$8.95 Status: S. Shaheen Sender: Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM (USPS) - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM USPS® Return Receipt 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Return Receipt 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-23-2025 12:47 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Return Receipt 06-23-2025 04:38 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 11:26 AM [USPS] - DELIVERED TO AGENT LEFT WITH INDIVIDUAL at MIDLAND, TX



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Tracking Number:

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Your item has been delivered to an agent and left with an individual at the address at 10:26 am on June 24, 2025 in MIDLAND, TX 79705.

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Delivered to Agent, Left with Individual

MIDLAND, TX 79705 June 24, 2025, 10:26 am

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Recipient:

4000 North Big Spring

Suite 310 Midland, TX 79705

Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565

User ID: Firm Mailing Book ID:

Batch ID:

None 312324 Date Created: 06/20/2025 1:19 PM USPS Article Number:

9314769904300136619012 Return Receipt Article Number: 9590969904300136619014

Service Options:

Mail Service:

Reference #:

Postage:

Return Receipt Certified Mail Certified 43 \$2.31 \$8.95

S Shaheen

Certified Mail Fees: Status: Sender: Contents: Custom Field 2:

Custom Field 3:

Notice Letter Tumbler David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt

USPS® Certified Mail USPS@ Certified Mail USPS® Cartified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail USPS® Certified Mail

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 12:47 PM 06-23-2025 04:38 PM 06-24-2025 11:26 AM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

(USPS) - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM

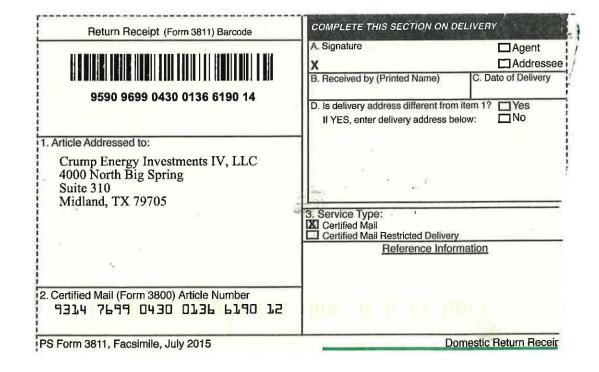
(USPS) - ORIGIN ACCEPTANCE at SANTA FE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - DELIVERED TO AGENT LEFT WITH INDIVIDUAL at MIDLAND, TX



USPS Tracking®

FAQs >

Tracking Number:

Remove X

9314769904300136619012 Crump Energy

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Latest Update

Your item has been delivered to an agent and left with an individual at the address at 10:26 am on June 24, 2025 in MIDLAND, TX 79705.

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Delivered to Agent

Delivered to Agent, Left with Individual

MIDLAND, TX 79705 June 24, 2025, 10:26 am

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Product Information

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Enter tracking or barcode numbers

Recipient:

EOG Resources, Inc. 5509 Champions Drive Midland, TX 79706

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 9:36 AM USPS Article Number: 9314769904300136619029 Return Receipt Article Number: 9590969904300136619021

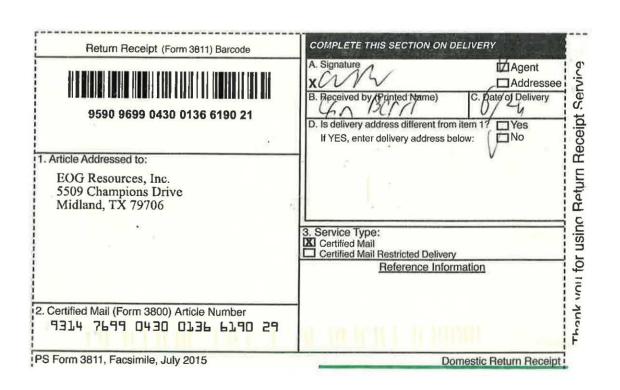
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 44 Postage: \$2.31

Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheeri Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:11 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 08:01 AM	[USPS] - DELIVERED TO AGENT PICKED UP AT USPS at MIDLAND, TX
USPS® Certified Mail	06-24-2025 09:36 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

H. E. Davis Family Partnership, Ltd. P O Box 318

Sweetwater, TX 79556-0318

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 11:12 AM USPS Article Number: 9314769904300136619036 9590969904300136619038 Return Receipt Article Number:

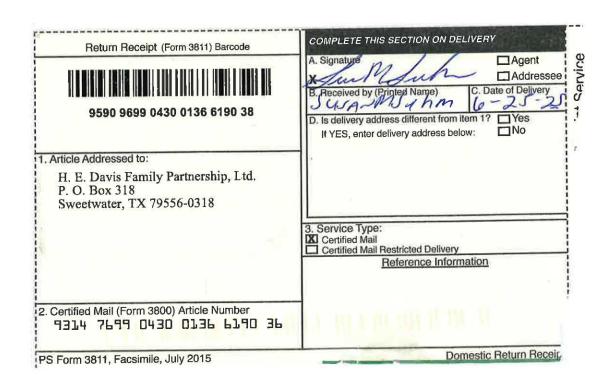
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 45 Postage: \$2.31

Certified Mail Fees: \$8,95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:35 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:50 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:12 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 10:06 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at ABILENE TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 01:02 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ABILENE TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 09:42 PM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ABILENE TX DISTRIBUTION CENTER
USPS® Certified Mail	06-25-2025 09:07 AM	[USPS] - ARRIVAL AT UNIT at SWEETWATER,TX
USPS® Certified Mail	06-25-2025 09:07 AM	[USPS] - AVAILABLE FOR PICKUP at SWEETWATER,TX
USPS® Certified Mail	06-25-2025 09:38 AM	[USPS] - ARRIVAL AT UNIT at SWEETWATER,TX
USPS® Certified Mail	06-25-2025 09:39 AM	[USPS] - AVAILABLE FOR PICKUP at SWEETWATER, TX
USPS® Certified Mail	06-25-2025 11:12 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at SWEETWATER,TX



Recipient:

Hamblin Minors Trust for Ewen Alexander McMillan P. O. Box 4602 Midland, TX 79704

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID:

Firm Mailing Book ID:

Batch ID:

32565

None 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:35 PM USPS Article Number: 9314769904300136619043

Return Receipt Article Number: 9590969904300136619045

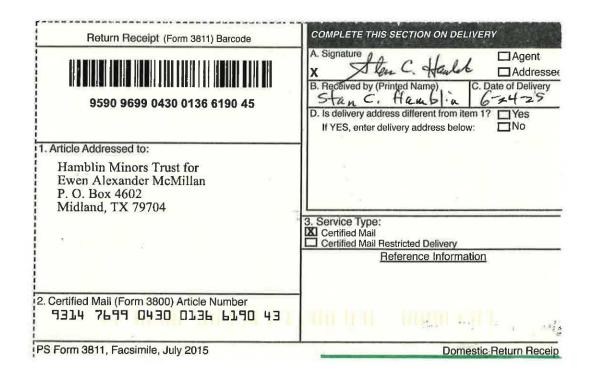
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 46 Postage: \$2.31 Certified Mail Fees: \$8.95

Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 12:01 PM	[USPS] - AVAILABLE FOR PICKUP at MIDLAND, TX
USPS® Certified Mail	06-24-2025 01:35 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at MIDLAND, TX



Recipient:

Framblin Minors Trust for Madeleine Ann McMillan P O Box 4602 Midland, TX 79704

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None 312324 Batch ID:

Date Created: 06/20/2025 1:19 PM USPS Article Number: Return Receipt Article Number: 9590969904300136619052

Service Options:

Custom Field 3:

Return Receipt Certified Mail

Mail Service: Carified Reference #: 47 \$2.31 Postage: \$8.95

Certified Mail Fees: Status: Sender: Contents: Custom Field 2:

David 36-24 FC Wells

S. Shaheen

Notice Latter

Tumbler

Transaction History

Event Description

USPS® Return Receipt USPS® Certified Mail USPS® Cartified Mail

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 12:47 PM 06-24-2025 12:01 PM 06-29-2025 04:26 AM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - AVAILABLE FOR PICKUP at MIDLAND, TX [USPS] - PICKUP REMINDER at MIDLAND, TX



Return Receipt (Form 3811) Barcode

9590 9699 0430 0136 6190 52

1. Article Addressed to:

Hamblin Minors Trust for Madeleine Ann-McMillan P. O. Box 4602 Midland, TX 79704

2. Certified Mail (Form 3800) Article Number 9314 7699 0430 0136 6190 50

PS Form 3811, Facsimile, July 2015

COMPLETE THIS SECTION ON DELIVERY A. Signature /

B. Received by (Printed Name) Stan C. Hamblin

C. Date of Delivery 6-24-25

□ Agent ☐ Addresser

D. Is delivery address different from item 1? If YES, enter delivery address below:

☐Yes

Service Type: Certified Mail

☐ Certified Mail Restricted Delivery

Reference Information

Domestic Return Receipt

Recipient:

Hamblin Minors Trust for Sydney Ann McMillan P. O. Box 4602 Midland, TX 79704

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: Batch ID:

312324

None

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:35 PM 9314769904300136619067 USPS Article Number: Return Receipt Article Number: 9590969904300136619069

Service Options: Return Receipt

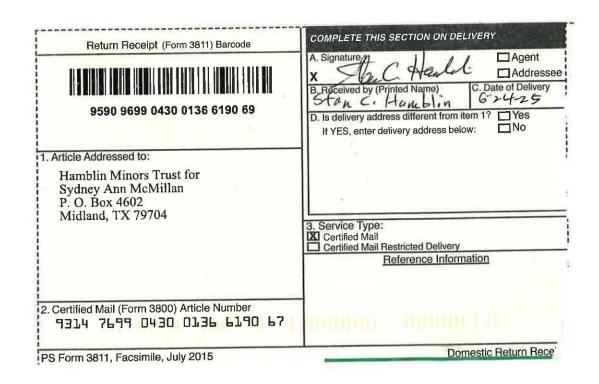
Certified Mail

Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 12:01 PM	[USPS] - AVAILABLE FOR PICKUP at MIDLAND, TX
USPS® Certified Mail	06-24-2025 01:35 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at MIDLAND, TX



Recipient:

Isramco Energy, LLC 2401 Fountain View Drive Suite 420

Houston, TX 77057-4818

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:21 PM USPS Article Number: 9314769904300136619074 9590969904300136619076 Return Receipt Article Number:

Service Options:

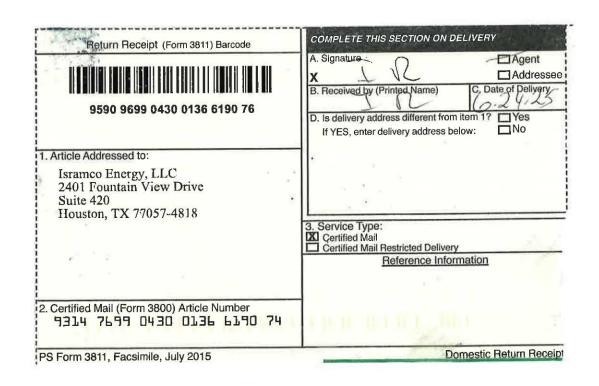
Return Receipt Certified Mail Mail Service: Certified Reference #: 49 Postage: \$2.31 \$8.95 Certified Mail Fees:

Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 05:10 AM [USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING USPS® Certified Mail 06-23-2025 06:52 PM RPROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING USPS® Certified Mail 06-24-2025 01:21 PM RESPER REPORTED MAIL DELIVERED LEFT WITH INDIVIDUAL at HOUSTON, TX



Recipient:

John M. McCormack 1303 Campbell Road Houston, TX 77055

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:32 PM 9314769904300136619081 USPS Article Number: 9590969904300136619083 Return Receipt Article Number:

Return Receipt Service Options:

Certified Mail Mail Service: Certified 50 Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Transaction History

Event Description

USPS® Return Receipt USPS® Certified Mail
Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 05:16 AM 06-24-2025 02:55 AM 06-24-2025 12:32 PM Details

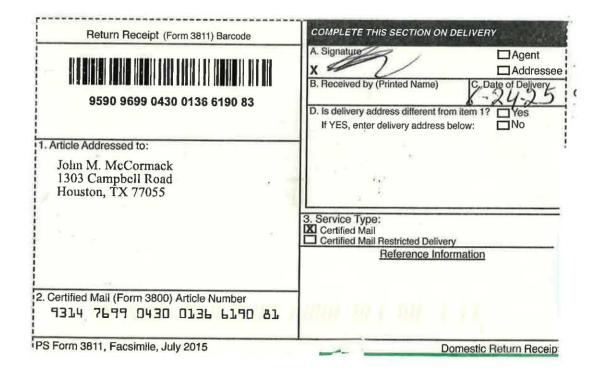
[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING RESPER PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING CISPERCERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at HOUSTON, TX



Recipient:

Magnum Hunter Production, Inc. clo Coterra Energy Operating Co. 6001 Deauville Boulevard Suite 300N Midland, TX 79706

Sender:

Sharon T. Shaheen Tumpler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 9:34 AM USPS Article Number: 9314769904300136619098 Return Receipt Article Number: 9590969904300136619090

Service Options: Return Receipt

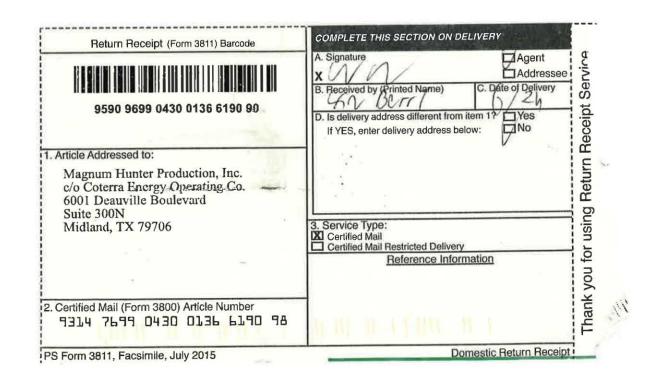
Certified Mail Mail Service: Certified Reference #: 51 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 2:

Custom Field 3: David 36-24 FC Wells

Tumbler

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:11 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 09:34 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

Marathon Oil Permian LLC c/a ConacoPhillips 600 West Illinois Avenue Midland, TX 78701

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID:

Batch ID:

None 312324

Date Created: Date Mail Delivered: USPS Article Number:

06/20/2025 1:19 PM 06/25/2025 8:49 AM 9314769904300136619104 Return Receipt Article Number: 9590969904300136619106

Service Options:

Return Receipt Certified Mail Certified

Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95

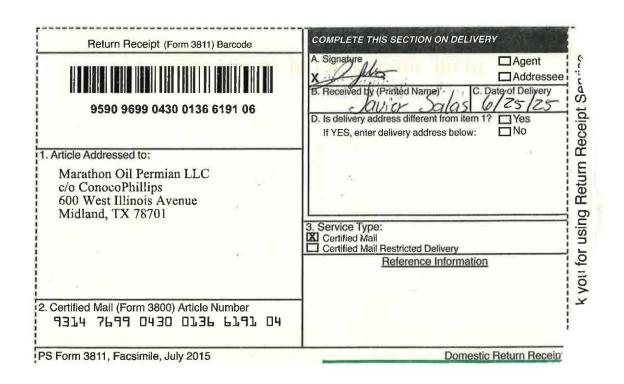
Status: Sender: Contents: Custom Field 2:

S. Shaheen Notice Letter Tumbler

Delivered

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 12:49 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:11 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-25-2025 08:49 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

Mavros Oil Company, LLC P O Box 50820 Midland, TX 79710-0820

Sender:

Sharon T. Shaheen Tumbler - 5526470,1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:40 PM 9314769904300136619111 USPS Article Number: 9590969904300136619113 Return Receipt Article Number:

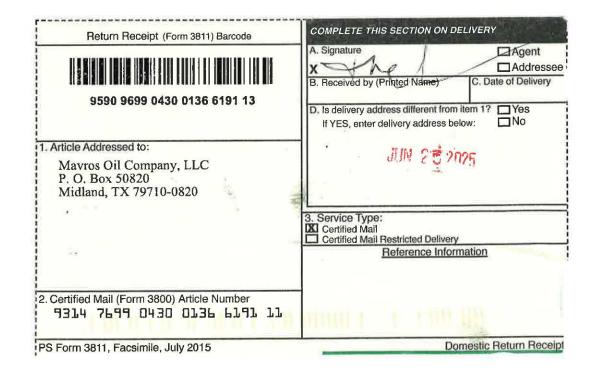
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 53 Postage: \$2.31 Certified Mail Fees: \$8.95

Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 04:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 12:40 PM	[USPS] - CERTIFIED MAIL DELIVERED PO BOX at MIDLAND, TX



Recipient:

155 Walsh Drive Aledo, TX 76008-2930

Sender:

Sharon T. Shaheen Spericer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Return Receipt Article Number: 9590969904300136619120

Date Created:

USPS Article Number:

Service Options: Return Receipt Certified Mail

Mail Service: Certified Reference #: 54 Postage: \$2.31 Certified Mail Fees: \$8.95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Return Receipt

Event Date 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 09:40 AM 06-23-2025 09:49 PM 06-23-2025 10:21 PM 06-24-2025 11:57 AM 06-25-2025 02:46 PM

Details

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06/20/2025 1:19 PM

(USPS) - ORIGIN ACCEPTANCE at SANTA FE, NM

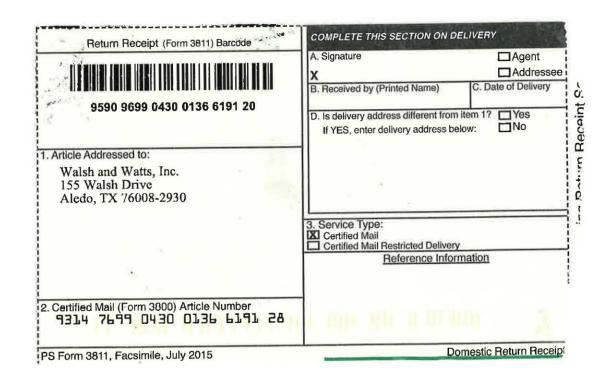
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[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT [USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT (USPS) - DEPARTED USPS REGIONAL FACILITY at FORT WORTH TX DISTRIBUTION CENT

[USPS] - DELIVERED TO AGENT LEFT WITH INDIVIDUAL at ALEDO, TX

[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



USPS Tracking®

FAQs >

Tracking Number:

Remove X

9314769904300136619128 Walsh + Watts

Copy

Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item has been delivered to an agent and left with an individual at the address at 10:57 am on June 24, 2025 in ALEDO, TX 76008.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered to Agent

Delivered to Agent, Left with Individual

ALEDO, TX 76008 June 24, 2025, 10:57 am

See All Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates

USPS Tracking Plus®

Product Information

See Less ^

Track Another Package

Enter tracking or barcode numbers

Tumbler Operating Partners Exhibit E-3

A Part of the Partners
Page 16

Recipient:

Christine V Merchent (f/k/a Christine V_Grim) 15543 Jessie Drive Colorado Springs, CO 80921

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12 12 PM USPS Article Number: 9314769904300136618619 Return Receipt Article Number: 9590969904300136618611

Service Options: Return Receipt

Certified Mail

Certified Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Date Event Description Details USPS® Return Receipt 06-20-2025 03:13 PM (USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWARTS ITEM at SANTA FE,NM USPS® Certified Mail 06-21-2025 07:38 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:53 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at COLORADO SPRINGS CO DISTRIBUTIO USPS® Certified Mail. 06-23-2025 04:32 PM [USPS] - PROCESSED THROUGH USPS FACILITY at COLORADO SPRINGS CO DISTRIBUTIO USPS® Certified Mail 06-24-2025 04:55 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at COLORADO SPRINGS, CO USPS® Certified Mail 06-24-2025 12:12 PM



EMG Revocable Trust Eileen M. Grooms, Trustee 2906 Diamond A Drive Roswell, NM 88201

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/25/2025 2:13 PM

 USPS Article Number:
 9314769904300136618640

 Return Receipt Article Number:
 9590969904300136618642

Service Options: Return Receipt

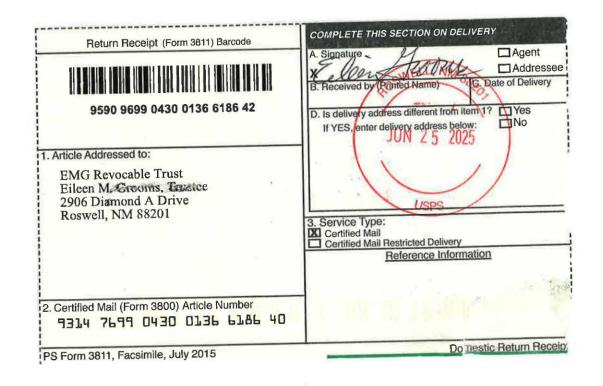
Mail Service: Certified Mail
Reference #: 4
Postage: \$2,31

Certified Mail Fees: \$8.95
Status: Delivered
Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM (USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE.NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:35 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:50 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 11:12 AM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 01:30 PM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 02:56 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 05:51 PM [USPS] - NO AUTHORIZED RECIPIENT AVAILABLE at ROSWELL, NM USPS® Certified Mail 06-25-2025 09:15 AM [USPS] - AVAILABLE FOR REDLVRY OR PICKUP at ROSWELL,NM USPS® Certified Mail 06-25-2025 02:13 PM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL, NM. USPS® Return Receipt 06-26-2025 09:57 AM [USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER USPS® Return Receipt 06-26-2025 09:51 PM [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER



FFF Corporation (f/k/a FFF, Inc.) P.O. Box 20129 Sarasota, FL 34276

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/27/2025 4:13 PM USPS Article Number: 9314769904300136618657 9590969904300136618659 Return Receipt Article Number:

Service Options:

Return Receipt Certified Mail

Mail Service: Certified Reference #: 5 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail
USPS® Certified Mail

Event Date 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 04:52 PM 06-24-2025 12:51 AM 06-24-2025 07:05 AM 06-27-2025 04:13 PM

Details

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[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at SARASOTA FL DISTRIBUTION CENTER

JUSPSI - PROCESSED THROUGH USPS FACILITY at SARASOTA FL DISTRIBUTION CENTER

[USPS] - AVAILABLE FOR PICKUP at SARASOTA,FL

[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at SARASOTA,FL



Recipient:

Fortis Minerals II, LLC 2821 West 7th Street Suite 500 Fort Worth, TX 76107

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: Batch ID:

None 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 4:44 PM 9314769904300136618664 USPS Article Number: 9590969904300136618666 Return Receipt Article Number:

Service Options:

Return Receipt Certified Mail Certified

Mail Service: Reference #: 6 Postage: \$2.31 Certified Mail Fees: \$8.95

Sender: Contents: Custom Field 2: Custom Field 3:

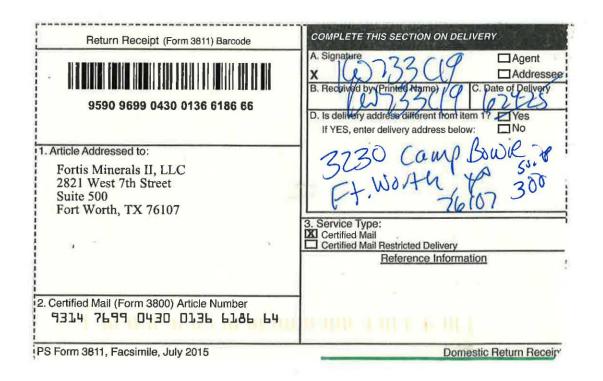
Status:

S. Shaheen Notice Letter Tumbler

Delivered

David 36-24 FC Wells

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 09:40 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT
USPS® Certified Mail	06-23-2025 10:21 PM	[USPS] - DEPARTED USPS REGIONAL FACILITY at FORT WORTH TX DISTRIBUTION CENT
USPS® Certified Mail	06-24-2025 12:36 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT
USPS® Certified Mail	06-24-2025 09:51 AM	[USPS] - FORWARDED at FORT WORTH, TX
USPS® Certified Mail	06-24-2025 04:44 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at FORT WORTH, TX
USPS® Return Receipt	06-24-2025 11:15 PM	(USPS) - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



Frannifin Minerals, LLC 1180 Commerce Drive Las Cruces, NM 88013

Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 9314769904300136618688 USPS Article Number: 9590969904300136618680 Return Receipt Article Number:

Service Options:

Mail Service:

Reference #:

Return Receipt Certified Mail Certified \$2.31

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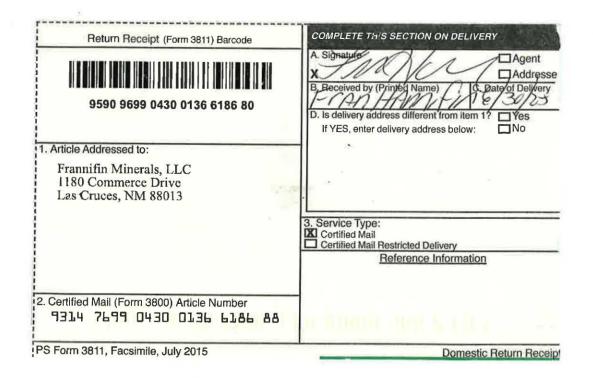
S. Shaheen Notice Letter Tumbler

38.95

David 36-24 FC Wells Custom Field 3:

Transaction History

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Francifin Minerals, LLC 501 West Main Street Yukon, OK 73099

Sender:

Sharon T. Shaheen

Tumbler - 5526470.1

Spencer Fane, LLP

325 Paseo de Peralta

Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/26/2025 11:26 AM

 USPS Article Number:
 9314769904300136618671

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 9590969904300136618673

Service Options: Return Receipt

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 Status:
 Delivered

 Sender:
 S. Shaheen

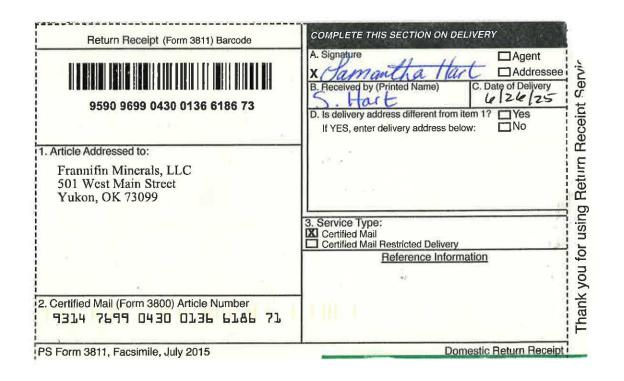
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 Notice Letter

 Custom Field 2:
 Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWARTS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:37 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-24-2025 05:43 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Certified Mail 06-24-2025 11:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C [USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Certified Mail 06-25-2025 09:07 AM USPS® Certified Mail 06-25-2025 06:54 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Certified Mail 06-26-2025 11:26 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at YUKON, OK USPS® Return Receipt 06-26-2025 11:45 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Return Receipt 06-27-2025 08:47 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C



Frannifin Minerals, LLC P. O. Box 13128 Las Cruces, NM 88013

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/30/2025 11:41 AM USPS Article Number: 9314769904300136618695 Return Receipt Article Number: 9590969904300136618697

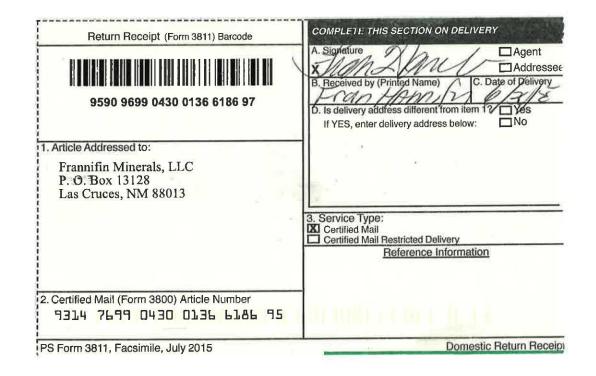
Service Options: Return Receipt

Certified Mail Certified Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 01:10 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 06:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 11:43 AM	[USPS] - ARRIVAL AT UNIT at LAS CRUCES,NM
USPS® Certified Mail	06-24-2025 11:43 AM	[USPS] - AVAILABLE FOR PICKUP at LAS CRUCES,NM
USPS® Certified Mail	06-29-2025 04:27 AM	[USPS] - PICKUP REMINDER at LAS CRUCES,NM
USPS® Certified Mail	06-30-2025 11:41 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES,NM



Recipient:

Hatch Royalty, LLC 600 West 5th Street Suite 1250

Austin, TX 78701

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 2:26 PM **USPS Article Number:** 9314769904300136618701 Return Receipt Article Number: 9590969904300136618703

Service Options: Return Receipt

Mail Service:

Certified Mail Certified

Tumbler

Reference #: 10 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2:

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:38 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at AUSTIN TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:50 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at AUSTIN TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 09:20 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at AUSTIN TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:26 PM	[USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at AUSTIN,TX

Recipient:

Kellie M. Kross (f/k/a Kellie M. McCoy) 14820 Knollview Drive Dallas, TX 75248

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 2:10 PM 9314769904300136618732 USPS Article Number: 9590969904300136618734 Return Receipt Article Number:

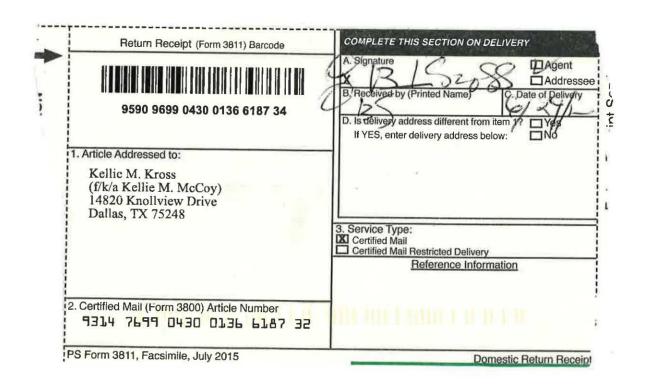
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 13 Postage: \$2.31 Certified Mail Fees: \$8.95 Delivered Status:

Sender: S. Shaheen Notice Letter Contents: Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, MM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
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USPS® Certified Mail	06-23-2025 09:28 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 04:30 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:10 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DALLAS, TX
USPS® Return Receipt	06-24-2025 10:23 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



Michelle R. Sandoval f/k/a Michelle R. Hannifin 6965 Corte Langosta Carlsbad, CA 92009

Sender:

Sharon T, Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/27/2025 11:04 AM USPS Article Number: 9314769904300136618794 Return Receipt Article Number: 9590969904300136618796

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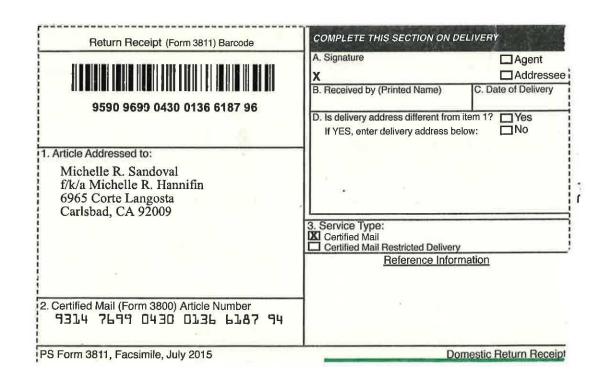
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Postage: \$2.31 Certified Mail Fees: \$8 95 Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Turnbler

David 36-24 FC Wells Custom Field 3:

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM JUSPSJ - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM JUSPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 11:06 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-22-2025 12:21 AM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-25-2025 12:08 PM JUSPS] - PROCESSED THROUGH USPS FACILITY at SAN DIEGO CA DISTRIBUTION CENTE [USPS] - PROCESSED THROUGH USPS FACILITY at SAN DIEGO CA DISTRIBUTION CENTE USPS® Certified Mail 06-25-2025 11:49 PM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at CARLSBAD, CA USPS® Certified Mail 06-27-2025 11:04 AM USPS® Return Receipt 06-27-2025 07 18 PM [USPS] - PROCESSED THROUGH USPS FACILITY at SAN DIEGO CA DISTRIBUTION CENTE



Recipient:

Mitchell Exploration Inc. 2726 Bissonnet Street Suite 240-143 Houston, TX 77005

Sender:

Sharon T. Shaneen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12 55 PM 9314769904300136618817 USPS Article Number: Return Receipt Article Number: 9590969904300136618819

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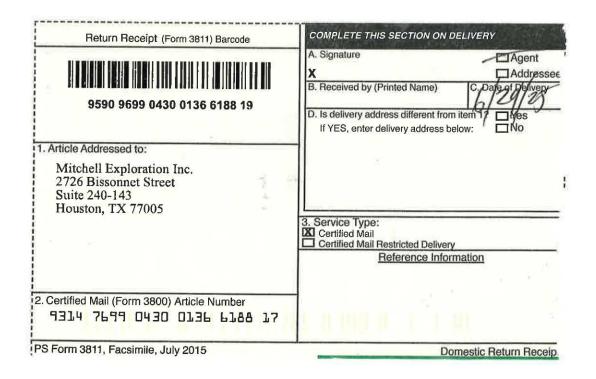
Certified Mail Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status:

Sender S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM (USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail. 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM 06-21-2025 08:48 PM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 05:10 AM [USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING USPS® Certified Mail 06-23-2025 09:04 PM ISP 實PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING USPS® Certified Mail ESPERCERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at 06-24-2025 12:55 PM HOUSTON, TX



Motowi, LLC 501 West Main Street Yukon, OK 73099

Sender:

Sharon T, Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/26/2025 11:26 AM 9314769904300136618824 USPS Article Number: Return Receipt Article Number: 9590969904300136618826

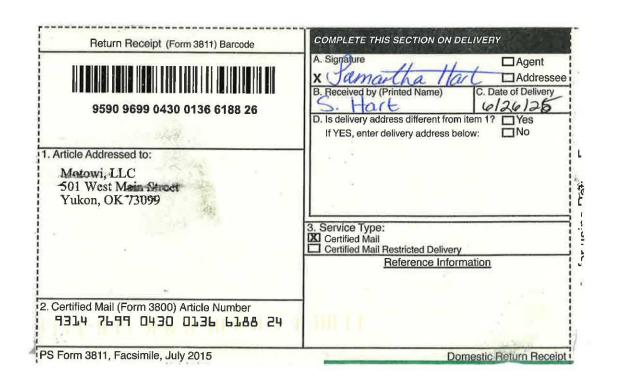
Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: Postage: \$2.31

Certified Mail Fees: \$8.95 Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Date	Details
06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
06-24-2025 01:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
06-24-2025 05:51 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
06-25-2025 09:07 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
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06-26-2025 11:37 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C
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Matowi, LLC P. O. Box 13128 Las Cruces, NM 88013

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/30/2025 11:41 AM USPS Article Number: 9314769904300136618831 9590969904300136618833 Return Receipt Article Number:

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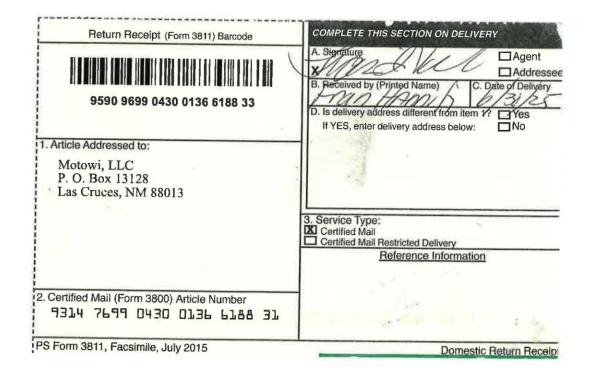
Certified Mail Mail Service: Certified 25 Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered S. Shaheen

Sender: Notice Letter Contents: Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Transaction History

Event Date Details **Event Description** USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail USPS® Certified Mail 06-21-2025 08:48 PM (USPS) - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 01:10 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER 06-23-2025 06:52 PM USPS® Certified Mail 06-24-2025 11:43 AM [USPS] - ARRIVAL AT UNIT at LAS CRUCES,NM USPS® Certified Mail [USPS] - AVAILABLE FOR PICKUP at LAS CRUCES, NM USPS® Certified Mail 06-24-2025 11:43 AM USPS® Certified Mail 06-29-2025 04:27 AM [USPS] - PICKUP REMINDER at LAS CRUCES,NM (USPS) - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES, NM USPS® Certified Mail 06-30-2025 11:41 AM



Recipient:

MW Oil Investment Company, Inc. 2307 Stagecoach Drive Las Cruces, NM 88011

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM 06/24/2025 1 14 PM Date Mail Delivered: 9314769904300136618763 USPS Article Number: 9590969904300136618765 Return Receipt Article Number:

Service Options: Return Receipt

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Reference #:

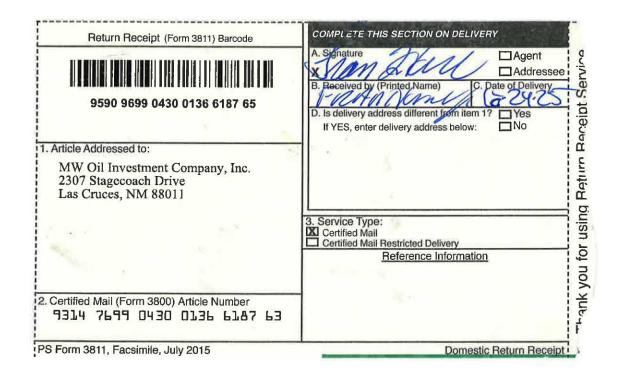
Certified Mail Certified \$2.31

Postage: \$8.95 Certified Mail Fees: Status: Sender S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM 06-20-2025 03:13 PM **USPS®** Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Return Receipt 06-21-2025 07:33 PM (USPS) - ORIGIN ACCEPTANCE at SANTA FE, NM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM USPS® Return Receipt 06-21-2025 08:48 PM USPS® Return Receipt 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM JUSPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Return Receipt 06-23-2025 01:08 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Return Receipt 06-23-2025 06:49 PM USPS® Certified Mail 06-24-2025 01:14 PM JUSPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at LAS CRUCES, NM



MW Oil Investment Company, Inc. 501 West Main Street Yukon, OK 73099

Sender:

Sharon T. Shaheen Tumbler - 5526470 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/26/2025 11:26 AM 9314769904300136618770 USPS Article Number: 9590969904300136618772 Return Receipt Article Number:

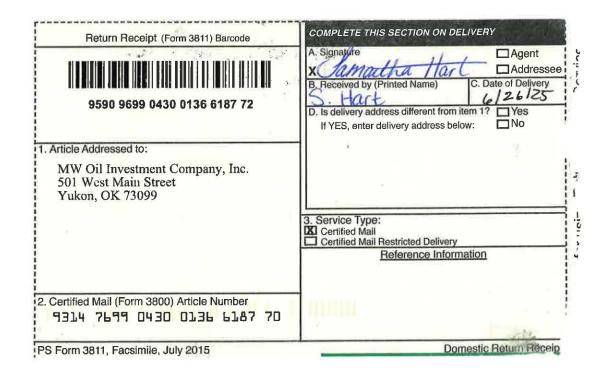
Service Options:

Return Receipt Certified Mail

Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Sender: S. Shaheen Contents: Notice Letter

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Return Receipt 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Return Receipt 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-22-2025 12:22 AM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Return Receipt 06-24-2025 01:40 PM [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Return Receipt 06-24-2025 05:51 PM [USPS] - DEPARTED USPS REGIONAL FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Return Receipt 06-25-2025 09:07 AM [USPS] - RESCHEDULED TO NEXT DELIVERY DAY at YUKON, OK USPS® Certified Mail 06-25-2025 04:38 PM USPS® Cartified Mail. 06-25-2025 04:39 PM [USPS] - RESCHEDULED TO NEXT DELIVERY DAY at YUKON, OK USPS® Certified Mail 06-26-2025 11:26 AM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at YUKON, OK [USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C USPS® Return Receipt 06-26-2025 11:45 PM



MW Oil Investment Company, Inc. P. O. Box 13128 Las Cruces, NM 88013

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 06/30/2025 11:41 AM

 USPS Article Number:
 9314769904300136618756

 Return Receipt Article Number:
 9590969904300136618758

Service Options: Return Receipt

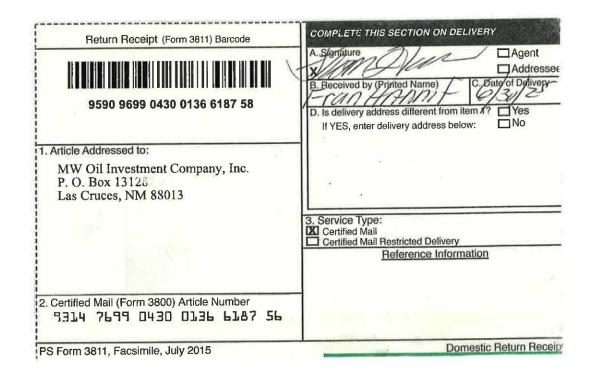
Mail Service: Certified Mail
Reference #: 15
Postage: \$2.31
Certified Mail Fees: \$8.95
Status: Delivered

Sender: S. Shaheen
Contents: Notice Letter
Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Return Receipt 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Return Receipt 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-22-2025 12:22 AM JUSPSJ - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Return Receipt 06-23-2025 01:08 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Return Receipt 06-23-2025 03:00 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Return Receipt 06-23-2025 06:47 PM [USPS] - PROCESSED THROUGH USPS FACILITY at EL PASO TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 11:43 AM [USPS] - ARRIVAL AT UNIT at LAS CRUCES,NM USPS® Certified Mail 06-24-2025 11:43 AM [USPS] - AVAILABLE FOR PICKUP at LAS CRUCES, NM USPS® Certified Mail 06-29-2025 04:27 AM JUSPS] - PICKUP REMINDER at LAS CRUCES, NM USPS® Certified Mail 06-30-2025 11:41 AM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at LAS CRUCES, NM



Recipient:

Nilo Operating Company Houston, TX 77002

Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1 19 PM USPS Article Number: Return Receipt Article Number: 9590969904300136618840

Service Options:

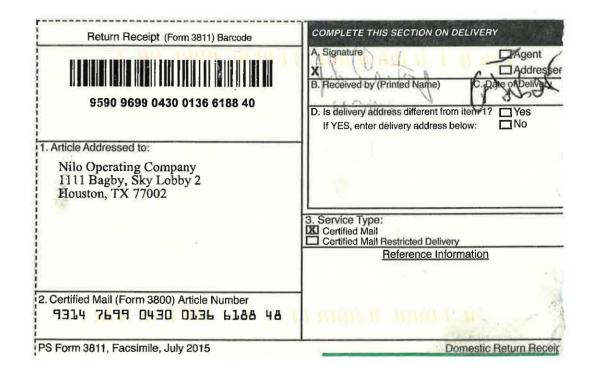
Return Receipt Certified Mail Certified

Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Sender: S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 05:10 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING
USPS® Certified Mail	06-24-2025 03:57 AM	RESPECTED FOR THE PROCESSED THROUGH USPS FACILITY at SOUTH FOUSTON PROCESSING
USPS® Certified Mail	06-24-2025 11:41 AM	(LISTER NO AUTHORIZED RECIPIENT AVAILABLE at HOUSTON, TX
USPS® Certified Mail	06-24-2025 01:45 PM	[USPS] - ARRIVAL AT UNIT at HOUSTON,TX
USPS® Certified Mail	06-24-2025 02:14 PM	[USPS] - AVAILABLE FOR PICKUP at HOUSTON, TX
USPS® Certified Mail	06-25-2025 11:44 AM	[USPS] - DELIVERED TO AGENT PICKED UP AT USPS at HOUSTON, TX



Recipient:

Oak Valley Mineral and Land, LP P. O. Box 50820

Midland, TX 79710

Sender:

Sharon T Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta

Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID:

Batch ID:

None 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:40 PM 9314769904300136618855 USPS Article Number: 9590969904300136618857

Service Options:

Return Receipt

27

\$2.31

\$8.95

Delivered

S. Shaheen

Certified Mail Mail Service: Certified

Reference #: Postage: Certified Mail Fees: Status: Sender: Contents:

Return Receipt Article Number:

Custom Field 2: Custom Field 3: Notice Letter Tumbier

David 36-24 FC Wells

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:37 PM USPS® Certified Mail 06-21-2025 08:52 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 12:47 PM USPS® Certified Mail 06-23-2025 04:40 PM USPS® Certified Mail 06-24-2025 12:40 PM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

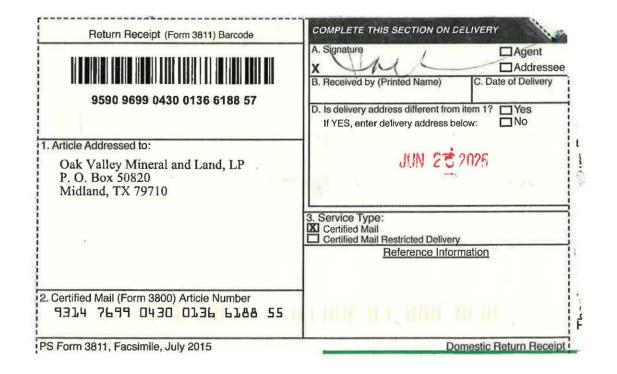
[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - CERTIFIED MAIL DELIVERED PO BOX at MIDLAND, TX



Recipient:

Oswald Family Trust, dated April 27, 1998 Louis A. Oswald, III, Trustee

P. O. Box 280969

Lakewood, CO 80228

Sender:

Sharon T. Shaheen

Tumbler - 5526470.1 Spencer Fane, LLP

325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz

User ID:

Firm Mailing Book ID:

Batch ID:

32565 None 312324 Date Created:

06/20/2025 1:19 PM

Date Mail Delivered: 07/01/2025 12:53 PM

USPS Article Number: Return Receipt Article Number:

9314769904300136618749 9590969904300136618741

Service Options:

Return Receipt Certified Mail

Mail Service:

Reference #:

Postage: Certified Mail Fees:

Status:

Sender: Contents:

Custom Field 2: Custom Field 3: \$2.31 \$8.95 Delivered

Certified

14

S. Shaheen

Notice Letter Tumbler

David 36-24 FC Wells

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:33 PM USPS® Certified Mail 06-21-2025 08 48 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 08:04 AM USPS® Certified Mail 06-24-2025 11:18 AM USPS® Certified Mail 06-25-2025 12:24 PM USPS® Certified Mail 06-30-2025 04:02 AM USPS® Certified Mail 07-01-2025 12:53 PM

Details

JUSPS] - RETURN RECEIPT ASSOCIATED at SANTA FE NM

[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM

(USPS) - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

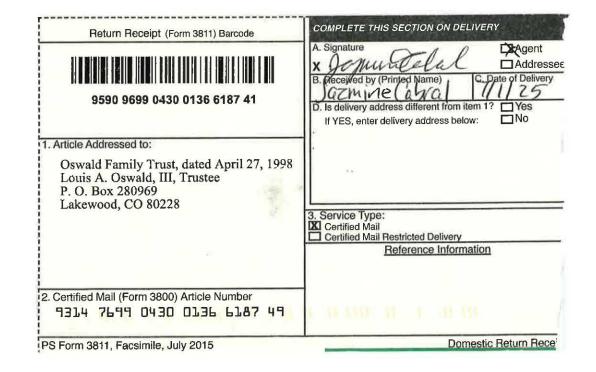
[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM [USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO. DISTRIBUTION CENTER

[USPS] - DEPARTED USPS REGIONAL FACILITY at DENVER CO. DISTRIBUTION CENTER

[USPS] - AVAILABLE FOR PICKUP at DENVER, CO

[USPS] - PICKUP REMINDER at DENVER, CO

[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at DENVER, CO



Recipient:

Pegasus Resources II, LLC 3230 Camp Bowie Boulevard

Fort Worth, TX 76107

Sender:

Sharon T. Shaheen Fumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565

User ID:

Firm Mailing Book ID:

Batch ID:

None

312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 4:44 PM USPS Article Number: 9314769904300136618879 Return Receipt Article Number: 9590969904300136618871

Service Options:

Return Receipt Certified Mail

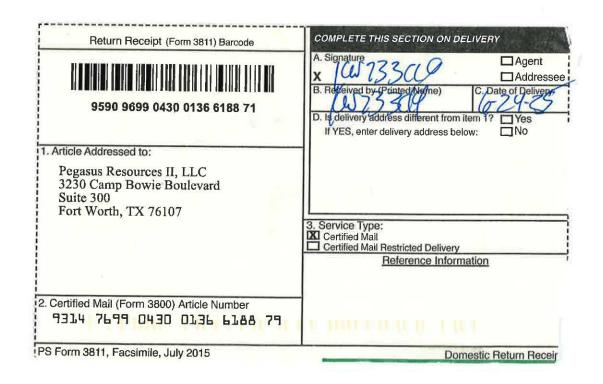
Certified Mail Service: Reference #: Postage: \$2.31

Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM JUSPSI - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM USPS® Certified Mail 06-21-2025 07:37 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM 06-21-2025 08:52 PM USPS® Certified Mail. 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT 06-23-2025 09:40 AM USPS® Certified Mail 06-23-2025 10:21 PM [USPS] - DEPARTED USPS REGIONAL FACILITY at FORT WORTH TX DISTRIBUTION CENT USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at FORT WORTH TX DISTRIBUTION CENT 06-24-2025 12:36 AM USPS® Certified Mail [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at FORT WORTH, TX 06-24-2025 04:44 PM USPS® Return Receipt 06-24-2025 11:36 PM [USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



Recipient:

Penasco Petroleum, LLC P O. Box 4168 Roswell, NM 88202

Sender:

Sharon T Shaheen Tumbler - 5526470,1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:09 PM 9314769904300136618893 **USPS Article Number:** Return Receipt Article Number: 9590969904300136618895

Service Options: Return Receipt

Certified Mail Mail Service: Certified 31 Reference #: \$2.31

Postage: Certified Mail Fees: \$8.95 Status: Sender: S. Shaheen Contents: Notice Letter

Custom Field 2: Tumbler David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 11:36 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:24 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 07:20 AM	[USPS] - ARRIVAL AT UNIT at ROSWELL,NM
USPS® Certified Mail	06-24-2025 09:27 AM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL,NM
USPS® Certified Mail	06-24-2025 12:09 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL, NM



Recipient:

Post Oak Crown Minerals, LLC

34 South Wynden Drive

Suite 210

Houston, TX 77056

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 1:05 PM USPS Article Number: 9314769904300136618886 Return Receipt Article Number: 9590969904300136618888

Service Options: Return Receipt

Certified Mail

Tumbler

Mail Service: Certified Reference #: 30 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INF
USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTAN
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THRO
USPS® Certifled Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS F
USPS® Certified Mail	06-23-2025 07:45 PM	[USPS] - PROCESSED THRO
USPS® Certified Mail	06-24-2025 06:51 AM	CESPER PROCESSED THRO
USPS® Certified Mail	06-25-2025 01:59 AM	CESPEE RPROCESSED THRO
USPS® Certified Mail	06-25-2025 01:05 PM	CESPE RCERTIFIED MAIL DI

ASSOCIATED at SANTA FE,NM

FO SENT USPS AWAITS ITEM at SANTA FE, NM

NCE at SANTA FE NM

OUGH USPS FACILITY at ALBUQUERQUE, NM

REGIONAL FACILITY at ALBUQUERQUE, NM

OUGH USPS FACILITY at SOUTH HOUSTON PROCESSING OUGH USPS FACILITY at SOUTH HOUSTON PROCESSING OUGH USPS FACILITY at SOUTH HOUSTON PROCESSING DELIVERED FRONT DESKRECEPTIONMAIL ROOM at

HOUSTON,TX

Custom Field 2:

Puma Mineral Partners, LLC 3811 Turtle Creek Boulevard Suite 1100 Dallas, TX 75219

Sender:

Sharon T. Shaheen Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/26/2025 2:43 PM USPS Article Number: 9314769904300136618862 Return Receipt Article Number: 9590969904300136618864

Service Options:

Return Receipt Certified Mail

Mail Service: Certified Reference #: 28 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2:

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Return Receipt USPS® Certified Mail

USPS® Return Receipt

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-23-2025 12:47 PM 06-24-2025 10:00 PM 06-24-2025 11:05 PM 06-25-2025 05:50 PM 06-25-2025 10:03 PM 06-26-2025 02:43 PM 06-27-2025 07:41 PM

Details

JUSPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM

Tumbler

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at AMARILLO TX DISTRIBUTION CENTER

[USPS] - DEPARTED USPS REGIONAL FACILITY at AMARILLO TX DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER

[USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at DALLAS,TX

[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER



Pumpkin Buttes, LLC P. O. Box 1989 Casper, WY 82602

Sender:

Sharon T, Shaheen Tumpler - 5526470. Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/30/2025 11:03 AM USPS Article Number: Return Receipt Article Number: 9590969904300136618901

Service Options: Return Receipt

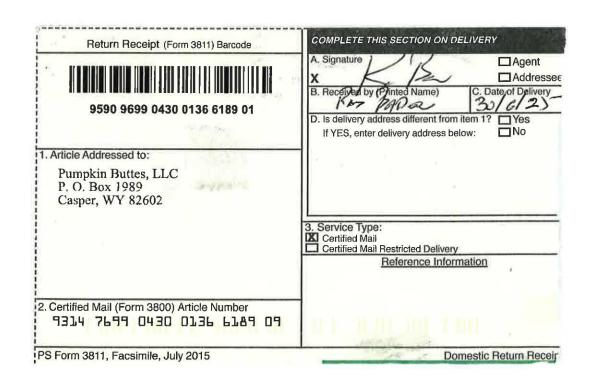
Certified Mail Mail Service: Certified Reference #: 32 Postage: \$2.31 Certified Mail Fees: \$8,95 Status:

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details 06-20-2025 03:13 PM USPS® Return Receipt [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM. USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at AUBUQUERQUE,NM USPS® Certified Mail 06-24-2025 11:01 AM [USPS] - PROCESSED THROUGH USPS FACILITY at CHEYENNE WY DISTRIBUTION USPS® Certified Mail 06-26-2025 09:45 AM **DEPENAVAILABLE FOR PICKUP at CASPER, WY** USPS® Certified Mail 06-30-2025 11:03 AM [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at CASPER, WY



Recipient:

Richardson Mineral & Royalty, LLC P. O. Box 2432 Roswell, NM 88202

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz
User ID: 32565
Firm Mailing Book ID: None
Batch ID: 312324

 Date Created:
 06/20/2025 1:19 PM

 Date Mail Delivered:
 07/02/2025 12:47 PM

 USPS Article Number:
 9314769904300136618916

 Return Receipt Article Number:
 9590969904300136618918

Service Options: Return Receipt

Mail Service: Certified Mail
Reference #: 33
Postage: \$2.31
Certified Mail Fees: \$8.95

 Status:
 Delivered

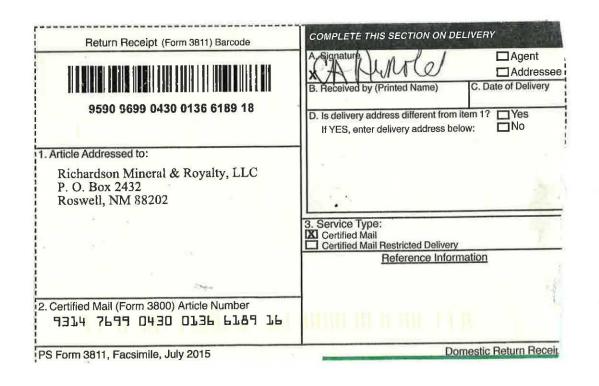
 Sender:
 S. Shaheen

 Contents:
 Notice Letter

 Custom Field 2:
 Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08-48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:36 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:24 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOOK TX DISTRIBUTION CENTER
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USPS® Certified Mail	06-30-2025 11:38 AM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL,NM
USPS® Certified Mail	07-02-2025 12:47 PM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL, NM



Recipient:

Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street Suite 1950

Houston, TX 77002

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta

Santa Fe, NM 87501-1860 Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: Batch ID:

None 312324 **Date Created:** 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:45 PM 9314769904300136618923 **USPS Article Number:** Return Receipt Article Number: 9590969904300136618925

Service Options:

Return Receipt Certified Mail

Mail Service: Certified Reference #: 34 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:33 PM USPS® Certified Mail 06-21-2025 08:48 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail. 06-23-2025 05:10 AM USPS® Certified Mail 06-24-2025 03:57 AM USPS® Certified Mail 06-24-2025 01:45 PM

Details

JUSPSI - RETURN RECEIPT ASSOCIATED at SANTA FE,NM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE, NM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM (USPS) - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM [USPS] - PROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING

REPERPROCESSED THROUGH USPS FACILITY at SOUTH HOUSTON PROCESSING GENERAL ROOM AT THE PROPERTY OF THE PROPERTY O HOUSTON,TX

COMPLETE THIS SECTION ON DELIVERY Return Receipt (Form 3811) Barcode ☐ Agent ☐ Addresse B. Received by (Printed Name) command war 9590 9699 0430 0136 6189 25 D. Is delivery address different from item 1? ☐ Yes □No If YES, enter delivery address below: 1. Article Addressed to: Riverbend Oil & Gas IX Investments, LLC 1200 Smith Street Suite 1950-Houston, TX 77002 Service Type: Certified Mail Certified Mail Restricted Delivery Reference Information 2. Certified Mail (Form 3800) Article Number 9314 7699 0430 0136 6189 23 PS Form 3811, Facsimile, July 2015 Domestic Return Receip

Recipient:

Rolla R. Hinkle III P. O. Box 2292 Roswell, NM 88202

Sender:

Sharon T. Shaheen Tumbler - 5526470,1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None 312324

Batch ID:

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 10:22 AM 9314769904300136618930 USPS Article Number: Return Receipt Article Number: 9590969904300136618932

Service Options:

Custom Field 2:

Return Receipt Certified Mail

Tumbler

Mail Service: Certified 35 Reference #: \$2.31 Postage: Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:36 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:24 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 07:20 AM	[USPS] - ARRIVAL AT UNIT at ROSWELL,NM
USPS® Certified Mail	06-24-2025 09:27 AM	[USPS] - AVAILABLE FOR PICKUP at ROSWELL,NM
USPS® Certified Mail	06-25-2025 10:22 AM	[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT PO at ROSWELL,NM



Recipient:

Sitio Permian, LP 1401 Lawrence Street Suite 1750 Denver, CO 80202

Sender:

Sharon T, Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM 06/24/2025 10:05 AM Date Mail Delivered: USPS Article Number: 9314769904300136618954 9590969904300136618956 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail

Mail Service: Certified Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail
USPS® Cerlified Mail

USPS® Certified Mail

Event Date 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-23-2025 08:04 AM 06-23-2025 09:19 PM 06-24-2025 10:05 AM

Details

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[USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM

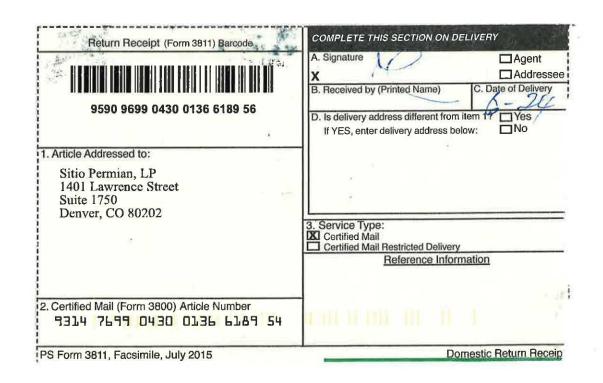
[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USP'S REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO. DISTRIBUTION CENTER

[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO DISTRIBUTION CENTER

[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DENVER,CO



Recipient:

SMP Patriot Mineral Holding, LLC

4143 Maple Avenue

Suite 500 Dallas, TX 75219

Sender:

Sharon T. Shaheen Tumbler - 5526470.1

325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz

User ID:

Firm Mailing Book ID:

Batch ID:

32565

Mone 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 1:34 PM USPS Article Number:

Return Receipt Article Number: 9590969904300136618949

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #:

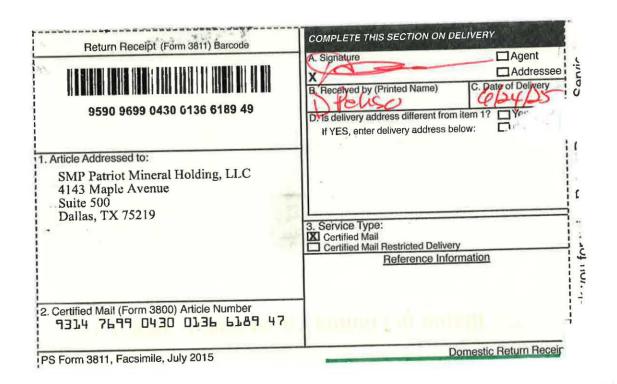
Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Sender: S. Shaheen

Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Cartified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM USPS® Certified Mail 06-21-2025 07:33 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE.NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM 06-23-2025 03:59 PM USPS® Certified Mail [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 11:24 PM [USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER USPS® Certified Mail 06-24-2025 04:30 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at DALLAS TX DISTRIBUTION CENTER USPS® Certified Mail. 06-24-2025 01:34 PM [USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DALLAS, TX



Recipient:

Sortida Resources, LLC P. O. Box 50820 Midland, TX 79701

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 12:40 PM 9314769904300136618961 USPS Article Number: Return Receipt Article Number: 9590969904300136618963

Service Options: Return Receipt

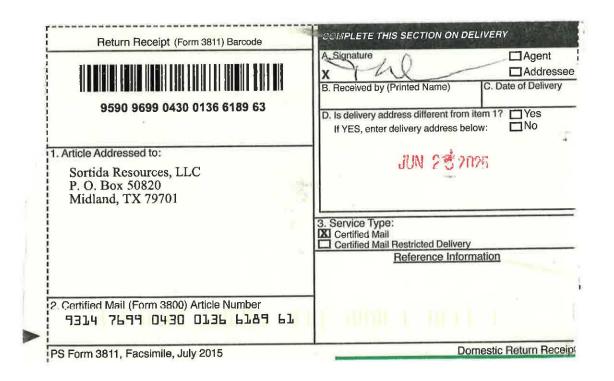
Certified Mail Mail Service: Certified Reference #: 38

\$2.31 Postage: \$8.95 Certified Mail Fees: Delivered Status: Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM [USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM 06-20-2025 05:26 PM USPS® Certified Mail [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM 06-21-2025 07:33 PM USPS® Certified Mail 06-21-2025 08:48 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail JUSPS) - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 12:47 PM [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER USPS® Certified Mail 06-23-2025 04:40 PM USPS® Certified Mail [USPS] - CERTIFIED MAIL DELIVERED PO BOX at MIDLAND, (X 06-24-2025 12:40 PM



Recipient:

TD Minerals, LLC 8111 Westchester Drive

Dallas, TX 75225

Sender:

Sharon T. Shaheen Tumbler - 5526470.1

Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM 07/02/2025 11:50 AM Date Mail Delivered: USPS Article Number: 9314769904300136618978 9590969904300136618970 Return Receipt Article Number:

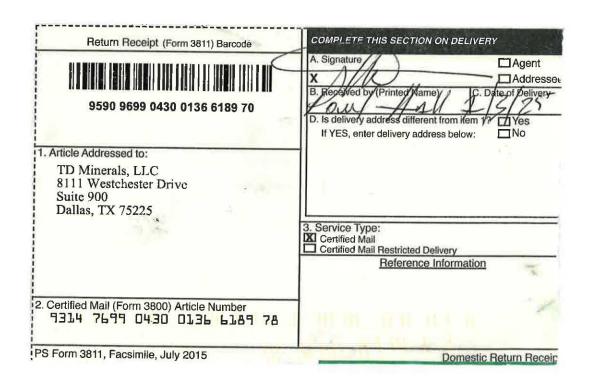
Service Options: Return Receipt

> Certified Mail Certified

Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Sender: S Shaheen Contents: Notice Letter

Custom Field 2: Tumbler David 36-24 FC Wells Custom Field 3:

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM
USPS® Certified Mail	06-21-2025 07:33 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE, NM
USPS® Certified Mail	06-21-2025 08:48 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 03:59 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	96-23-2025 08:10 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 04:30 AM	(USPS) - DEPARTED USPS REGIONAL FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	07-01-2025 04:20 PM	[USPS] - PROCESSED THROUGH USPS FACILITY ALDALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	07-01-2025 09:41 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DALLAS TX DISTRIBUTION CENTER
USPS® Certified Mail	07-02-2025 11:50 AM	[USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at DALLAS, TX



Recipient:

Viper Energy Partners, LLC 500 West Texas Avenue Suite 1200 Midland, TX 79701

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565

Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 9:30 AM 9314769904300136618985 **USPS Article Number:** 9590969904300136618987 Return Receipt Article Number:

Service Options: Return Receipt

Certified Mail

Mail Service: Certified 40 Reference #: \$2.31 Postage: Certified Mail Fees: \$8.95 Status: Delivered

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

David 36-24 FC Wells Custom Field 3:

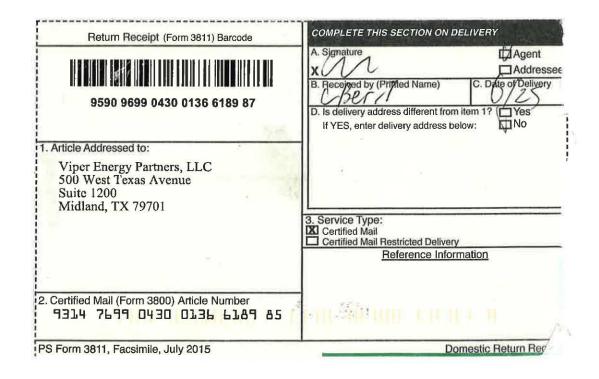
Transaction History

Event Description Event Date USPS® Return Receipt 06-20-2025 03:13 PM USPS® Certified Mail 06-20-2025 05:26 PM USPS® Certified Mail 06-21-2025 07:33 PM USPS® Certified Mail 06-21-2025 08:48 PM USPS® Certified Mail 06-22-2025 12:22 AM USPS® Certified Mail 06-23-2025 12:47 PM USPS® Certified Mail 06-23-2025 03:11 PM USPS® Certified Mail 06-25-2025 09:30 AM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE.NM [USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER [USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at MIDLAND, TX



Recipient:

Wing Resources VII, LLC 2100 McKinney Avenue Suite 1540 Dallas, TX 75201

Sender:

Sharon T, Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz

User ID:

Firm Mailing Book ID:

Batch ID:

32565

None 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 11:14 AM 9314769904300136618992 **USPS Article Number:** 9590969904300136618994 Return Receipt Article Number:

Service Options:

Return Receipt

Certified Mail Certified

\$2.31

\$8.95 Delivered

Mail Service: Reference #: Postage: Certified Mail Fees: Status: Sender:

Contents: Custom Field 2: Custom Field 3: S. Shaheen Notice Letter Tumbler

David 36-24 FC Wells

Transaction History

Event Description

USPS® Return Receipt USPS® Certified Mail USPS® Return Receipt USPS® Return Receipt USPS® Return Receipt USPS® Certified Mail

Event Date

06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:33 PM 06-21-2025 08:48 PM 06-22-2025 12:22 AM 06-24-2025 11.14 AM

Details

(USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

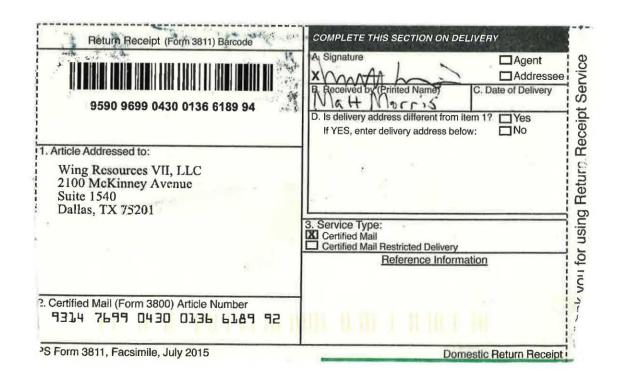
[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

(USPS) - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at DALLAS,TX



Recipient:

Devon Energy Production Company, L.P. 333 West Sheridan Avenue Oklahoma City, OK 73102

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe. NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 8:25 AM USPS Article Number: 9314769904300136619159 Return Receipt Article Number: 9590969904300136619151

Return Receipt Service Options:

Certified Mail Certified Mail Service: 57 Reference #: Postage: \$2.31 Certified Mail Fees: \$8 95

Status: Delivered S. Shaheen Sender: Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail
USPS® Certified Mail

Event Date 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:37 PM 06-21-2025 08:52 PM 06-22-2025 12:22 AM 06-24-2025 01:40 PM 06-24-2025 10:09 PM 06-25-2025 08:03 AM 06-25-2025 08:14 AM

06-25-2025 08:25 AM

Details

JUSPS] - RETURN RECEIPT ASSOCIATED at SANTA FE, NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM

[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C

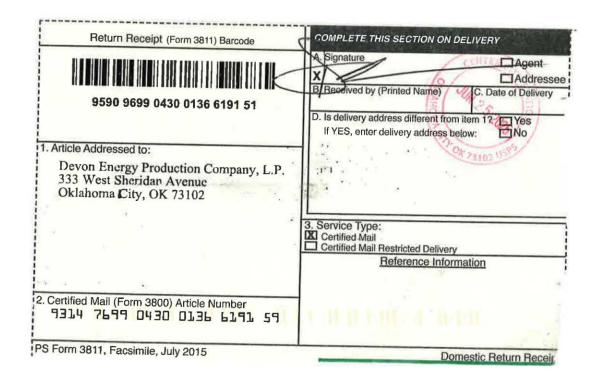
[USPS] - PROCESSED THROUGH USPS FACILITY at OKLAHOMA CITY OK DISTRIBUTION C

[USPS] - ARRIVAL AT UNIT at OKLAHOMA CITY, OK

[USPS] - OUT FOR DELIVERY at OKLAHOMA CITY, OK

[USPS] - CERTIFIED MAIL DELIVERED INDIVIDUAL PICKED UP AT USPS at OKLAHOMA

CITY, OK



Recipient:

Earthstone Operating, LLC c/o Permian Resources Corp 300 N. Marienfeld Street Suite 1000

Midland, TX 79701

Sender:

Sharon T. Shaheen Tumbler - 5526470 1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 1:03 PM USPS Article Number: 9314769904300136619166 Return Receipt Article Number: 9590969904300136619168

Service Options:

Return Receipt Certified Mail Certified 58 \$2.31 \$8.95

Status: Sender: Contents: Custom Field 2:

Custom Field 3:

Certified Mail Fees:

Mail Service:

Reference #:

Postage:

S. Shaheen Notice Letter Tumbler

Delivered

David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 04:40 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-25-2025 01:03 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at MIDLAND, TX

Recipient:

Permian Resources Operating, LLC 300 N. Marienfeld Street Suite 1000 Midland, TX 79701

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/24/2025 2:44 PM USPS Article Number: 9314769904300136619173 Return Receipt Article Number: 9590969904300136619175

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 59 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter

Custom Field 2:

Custom Field 3: David 36-24 FC Wells

Tumbler

Event Description	Event Date	Details
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USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM
USPS® Certified Mail	06-23-2025 12:47 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 03:09 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at MIDLAND TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:44 PM	[USPS] - CERTIFIED MAIL DELIVERED LEFT WITH INDIVIDUAL at MIDLAND, TX

Recipient:

New Mexico State Land Office 310 Old Santa Fe Trail Santa Fe, NM 87501

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None

Batch ID: 312324 Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 9:22 AM USPS Article Number: 9314769904300136619135 Return Receipt Article Number: 9590969904300136619137

Service Options: Return Receipt

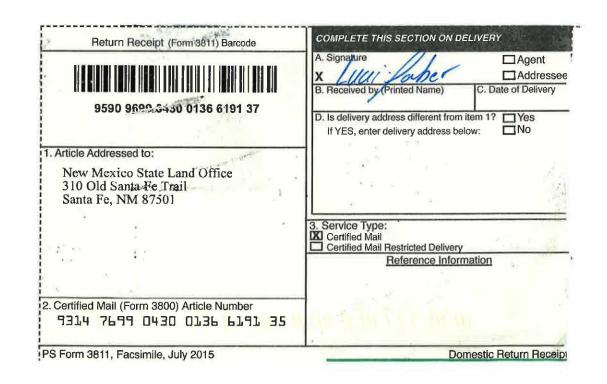
Certified Mail Mail Service: Certified Reference #: Postage: \$2.31

Certified Mail Fees: \$8.95 Status: Delivered Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description Event Date Details USPS® Return Receipt 06-20-2025 03:13 PM (USPS) - RETURN RECEIPT ASSOCIATED at SANTA FE, NM USPS® Certified Mail 06-20-2025 05:26 PM [USPS] - PRESHIPMENT INFO SENT, USPS AWAITS ITEM at SANTA FE,NM USPS® Certified Mail 06-21-2025 07:37 PM [USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM USPS® Certified Mail 06-21-2025 08:52 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-22-2025 12:22 AM [USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM USPS® Certified Mail 06-22-2025 04:59 PM [USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM USPS® Certified Mail 06-23-2025 10:29 AM [USPS] - RESCHEDULED TO NEXT DELIVERY DAY at SANTA FE, NM USPS® Certified Mail 06-24-2025 06:30 PM JUSPS] - ARRIVAL AT UNIT at SANTA FE,NM USPS® Certified Mail 06-24-2025 07:18 PM [USPS] - AVAILABLE FOR PICKUP at SANTA FE,NM USPS® Certified Mail 06-25-2025 09:22 AM [USPS] - CERTIFIED MAIL DELIVERED PO BOX at SANTA FE,NM



Bureau of Land Management 414 West Taylor Hobbs, NM 88240-1157

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz User ID: 32565 Firm Mailing Book ID: None Batch ID: 312324

Date Created: 06/20/2025 1:19 PM Date Mail Delivered: 06/25/2025 3:03 PM USPS Article Number: 9314769904300136619142 Return Receipt Article Number: 9590969904300136619144

Service Options: Return Receipt

Certified Mail Mail Service: Certified Reference #: 56 Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Delivered

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Transaction History

Event Description USPS® Return Receipt USPS® Certified Mail USPS® Return Receipt

USPS® Return Receipt

Event Date 06-20-2025 03:13 PM 06-20-2025 05:26 PM 06-21-2025 07:37 PM 06-21-2025 08:52 PM 06-22-2025 12:22 AM 06-23-2025 11:11 AM 06-24-2025 02:56 AM 06-25-2025 03:03 PM 06-26-2025 08:38 AM 06-26-2025 09:51 PM

Details

[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM

[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE, NM

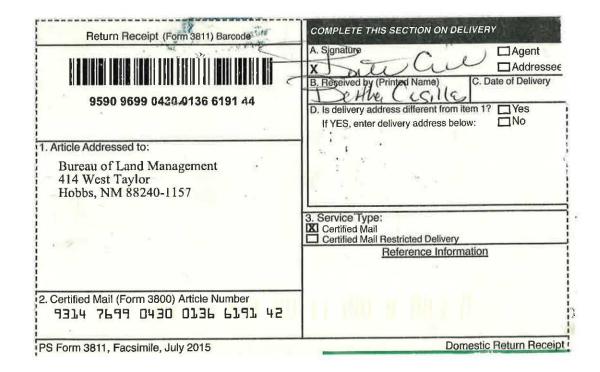
[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE, NM

[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE, NM

[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER [USPS] - CERTIFIED MAIL DELIVERED FRONT DESKRECEPTIONMAIL ROOM at HOBBS,NM

[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER [USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER



Recipient:

EMG Revocable Trust Elleen M. Grooms, Trustee 1000 West Fourth Street Roswell, NM 88201

Sender:

Sharon T. Shaheen Tumbler - 5526470.1 Spencer Fane, LLP 325 Paseo de Peralta Santa Fe, NM 87501-1860

Transaction created by: Dortiz 32565 Firm Mailing Book ID: None Batch ID: 312324 Date Created: 06/20/2025 1:19 PM USPS Article Number: ... 9314769904300136618633 Return Receipt Article Number: 9590969904300136618635

Service Options:

Return Receipt Certified Mail Certified

Mail Service: Reference #: Postage: \$2.31 Certified Mail Fees: \$8.95 Status: Lost

Sender: S. Shaheen Contents: Notice Letter Custom Field 2: Tumbler

Custom Field 3: David 36-24 FC Wells

Event Description	Event Date	Details
USPS® Return Receipt	06-20-2025 03:13 PM	[USPS] - RETURN RECEIPT ASSOCIATED at SANTA FE,NM
USPS® Certified Mail	06-20-2025 05:26 PM	[USPS] - PRESHIPMENT INFO SENT USPS AWAITS ITEM at SANTA FE,NM
USPS® Certified Mail	06-21-2025 07:37 PM	[USPS] - ORIGIN ACCEPTANCE at SANTA FE,NM
USPS® Certified Mail	06-21-2025 08:52 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-22-2025 12:22 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at ALBUQUERQUE,NM
USPS® Certified Mail	06-23-2025 11:11 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-23-2025 01:26 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 02:56 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-24-2025 08:05 PM	[USPS] - NO AUTHORIZED RECIPIENT AVAILABLE at ROSWELL,NM
USPS® Return Receipt	06-26-2025 08:47 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Return Receipt	06-26-2025 09:18 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Return Receipt	06-26-2025 09:51 PM	[USPS] - DEPARTED USPS REGIONAL FACILITY at LUBBOCK TX DISTRIBUTION CENTER
USPS® Certified Mail	06-29-2025 04:09 AM	[USPS] - REMINDER TO SCHEDULE REDELIVERY at ROSWELL,NM
USPS® Certified Mail	07-09-2025 04:04 AM	[USPS] - PACKAGE RETURN NOTICE GENERATED at ROSWELL,NM
USPS® Return Receipt	07-14-2025 10:42 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER
USPS® Return Receipt	07-15-2025 12:01 AM	[USPS] - PROCESSED THROUGH USPS FACILITY at COPPELL TX DISTRIBUTION CENTER
USPS® Return Receipt	07-20-2025 06:22 PM	[USPS] - PROCESSED THROUGH USPS FACILITY at DENVER CO DISTRIBUTION CENTER
USPS® Return Receipt	07-21-2025 09:03 AM	[USPS] - DEPARTED USPS REGIONAL FACILITY at DENVER CO DISTRIBUTION CENTER
USPS® Return Receipt	08-02-2025 10:26 AM	[USPS] - RESCHEDULED TO NEXT DELIVERY DAY at SANTA FE,NM

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LEGAL NOTICE June 25, 2025

10 20, 202

Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear tha the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereofor a period of 1 issue(s).

Beginning with the issue dated June 25, 2025 and ending with the issue dated June 25, 2025.

Publisher

Sworn and subscribed to before me this 25th day of June 2025.

Business Manager

My commission explosemeNICO
January 29 NOPARY PUBLIC
(Seal) GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

NOTICE

To the following entities, individuals, their heirs, personal representatives, trustees, successors or assigns and any other uncommitted mineral owners:

Christine V. Merchent, f/k/a Christine V. Grim; EMG Revocable Trust, Eileen M. Grooms, Trustee; FFF Corporation, f/k/a FFF, Inc.; Fortis Minerals II, LLC; Frannifin Minerals, LLC; Hatch Royalty, LLC; Hoshi Kanri, LLC; James Baker Oil & Gas; Kellie M. Kross, f/k/a Kelly M. McCoy; Oswald Family Trust, dated April 27, 1998, Louis A. Oswald, III, Trustee; MW Oil Investment Company, Inc.; Marathon Oil Permian LLC, c/o ConocoPhillips Company; MerPel, LLC; Michelle R. Sandoval, f/k/a Michelle R. Hannifin; Mitchell Exploration Inc.; Motowi, LLC; Nilo Operating Company; Oak Valley Mineral and Land, LP; Pegasus Resources II, LLC; Penasco Petroleum, LLC; Post Oak Crown Minerals, LLC; Puma Mineral Partners, LLC; Pumpkin Buttes, LLC; Richardson Mineral & Royalty, LLC; Riverbend Oil & Gas IX Investments, LLC; Polla R. Hinkle III; SMP; Patriot Mineral Holding, LLC; Sitio Permian, LP; Sortida Resources, LLC; TD Minerals, LLC; Viper Energy Partners, LLC; Wing Resources VII, LLC; Crown Oil Partners VII-Leasehold, LLC; Crump Energy Investments IV, LLC; EOG Resources, Inc.; H. E. Davis Family Partnership, Ltd.; Hamblin Minors Trust for Sydney Ann McMillan; Hamblin Minors Trust for Sydney Ann McMillan; Isramco Energy, LLC; John M. McCormack; Magnum Hunter Production, Inc., c/d; Coterra Energy Operating Co.; Mavros Oil Company, LLC; Walsh and Watts, Inc.; Devon Energy Production Company, L.P.; Earthstone Operating, LLC; Permian Resources Operating, LLC; New Mexico State Land-Office; and Bureau of Land Management.

Tumbler Operating Partners, LLC has filed applications with the New Mexico Oil Conservation Division as follows:

Case No. 25462. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 395.05-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2W/2 of Section 24, W/2W/2 of Section 25, and Lot 4 (SW/4NW/4) and NW/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following-2.5-mile wells in the HSU: David 36-24 Federal Com 101H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T265-R34E, with a FTP 100' FSL & 660' FWL of Section 36, T265-R34E, and LTP 100' FNL & 660' FWL of Section 36, T265-R34E, and LTP 100' FSL & 660' FWL of Section 36, T265-R34E, and LTP 100' FSL & 660' FWL of Section 36, T265-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T265-R34E; David 36-24 Federal Com 121H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T265-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T265-R34E; David 36-24 Federal Com 131H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T265-R34E; and LTP 100' FNL & 440' FWL of Section 24, T265-R34E; and David 36-24 Federal Com 135H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T265-R34E; and LTP 100' FNL & 660' FWL of Section 36, T265-R34E; and LTP 100' FNL & 660' FWL of Section 36, T265-R34E; and LTP 100' FNL & 660' FWL of Section 36, T265-R34E; and LTP 100' FNL & 660' FWL of Section 36, T265-R34E; and LTP 100' FNL & 660' FWL of Section 36, T265-R34E; and LTP 100' FNL & 660' FWL of Section 36, T265-R34E; and LTP 100' FNL & 660' FWL of Section 36, T265-R34E; and LTP 100' FNL & 660' FWL of Secti

Case No. 25463. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.75-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the W/2E/2 of Section 24, W/2E/2 of Section 25, and Lot 2 (SW/4NE/4) and NW/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 103H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FSL & 2,200' FEL of Section 24, T26S-R34E, and LTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 2,200' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FEL of Section 36, T2

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SPENCER FANE LLP 325 PASEO DE PERALTA SANTA FE, NM 87501-1860

Tumbler Operating Partners
Amended Exhibit E-4
Page 1 of 2

Released to Imaging: 10/10/2025 10:13:24 AM

Received by OCD: 10/7/2024 No. 1254 Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.59-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/EZP2 of Section 24, E/EZP2 of Section 25, and Lot 1 (SE/4NE/4) and NE/4NE/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 104H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T265-R34E; with a FTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FNL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E; David 36-24 Federal Com 124H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T265-R34E; with a FTP 100' FSL & 880' FEL of Section 36, T265-R34E; and LTP 100' FSL & 880' FEL of Section 36, T265-R34E; and LTP 100' FSL & 660' FEL of Section 36, T265-R34E; with a FTP 100' FSL & 660' FEL of Section 36, T265-R34E, with a FTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and LTP 100' FSL & 660' FEL of Section 36, T265-R34E, and L

Case No. 25465. Application of Tumbler Operating Partners, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division pooling all mineral interests in the Bone Spring formation (WC-025 G-08 S233412K; Bone Spring; 96672) in a standard 394.89-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of the E/2W/2 of Section 24, E/2W/2 of Section 25, and Lot 3 (SE/4NW/4) and NE/4NW/4 of irregular Section 36, Township 26 South, Range 34 East in Lea County, New Mexico. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 102H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, with a FTP 100' FSL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 36, T26S-R34E; David 36-24 Federal Com 122H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E; David 36-24 Federal Com 122H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E; David 36-24 Federal Com 122H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E; David 36-24 Federal Com 122H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FWL of Section 24, T26S-R34E; David 36-24 Federal Com 132H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,760' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 36, T26S-R34E, and LTP 100' FNL & 1,980' FWL of Section 24, T26S-R34E. The completed in

charge for the risk involved in drilling and completing the well. The well and lands are located approximately 13 miles Southwest of Jal City, New Mexico.

Case No. 25466. Application of Tumbler Operating Partners, LLC for Approval of a Non-Standard Unit and Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order from the Oil Conservation Division approving a non-standard 1,579.28-acre, more or less, horizontal spacing and proration unit ("HSU") comprised of Sections 24 and 25 and irregular Section 36, Township 26 South Range 34 East in Lea County, New Mexico and pooling all uncommitted interests in the Wolfcamp formation (96776 JABALINA; WOLFCAMP, SOUTHWEST) underlying the HSU. Applicant proposes to drill the following 2.5-mile wells in the HSU: David 36-24 Federal Com 201H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T265-R34E; David 36-24 Federal Com 201H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T265-R34E; David 36-24 Federal Com 203H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T265-R34E; David 36-24 Federal Com 203H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T265-R34E; David 36-24 Federal Com 203H well, to be horizontally drilled from a SHL in Lot 3 (SE/4 NW/4) of Section 36, T265-R34E; David 36-24 Federal Com 205H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T265-R34E; David 36-24 Federal Com 205H well, to be horizontally drilled from a SHL in Lot 1 (SE/4 NE/4) of Section 36, T265-R34E, and LTP 100' FNL & 2,200' FEL of Section 36, T265-R34E, and LTP 100' FNL & 2,200' FEL of Section 36, T265-R34E, and LTP 100' FNL & 1,310' FEL of Section 36, T265-R34E, and LTP 100' FNL & 1,310' FEL of Section 36, T265-R34E, and LTP 100' FNL & 1,310' FEL of Section 36, T265-R34E, and LTP 100' FNL & 1,310' FEL of Section 36, T265-R34E, and LTP 100' FNL & 1,310' FEL of Section 36, T265-R34E, and LTP 100' FNL &

These applications will be set for hearing before a Division Examiner at the New Mexico Oil Conservation Division on July 10, 2025, beginning at 9:00 a.m. Hearings are currently conducted in a hybrid fashion, both in-person and at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe NM 87505 and via the Web Ex virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date; https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging this application at a later time. If you intend to present testimony or evidence at the hearing, you must enter your appearance by July 2, 2025, eight (8) days before the hearing, and serve the Division, counsel for the Applicant, and other parties with a prehearing statement by July 3, 2025, seven days before the hearing in accordance with Division Rule 19.15.4.13 NMAC. For further information, contact the applicant's attorney, Sharon T. Shaheen, Spencer Fane, LLC, 325 Paseo de Peralta, Santa Fe, New Mexico 87501, (505) 986-2678.