

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING JANUARY 8, 2026**

CASE NO. 25848

SLIM JIM EXTENSION 121H - ORDER NO. R-23609

EDDY COUNTY, NEW MEXICO

PERMIAN
R E S O U R C E S

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF READ AND STEVENS, INC.
TO AMEND ORDER NO. R-23609,
EDDY COUNTY, NEW MEXICO.**

**CASE NO. 25848
ORDER NO. R-23609**

TABLE OF CONTENTS

- **Permian Exhibit A:** Extension Application
- **Permian Exhibit B:** Original Pooling Order
- **Permian Exhibit C:** Self-Affirmed Statement from Sean Johnson, Landman
 - **Permian Exhibit C-1:** Updated Pooling Exhibit
 - **Permian Exhibit C-2:** Evidentiary Notice Exhibit
- **Permian Exhibit D:** Self-Affirmed Statement of Notice
- **Permian Exhibit E:** Affidavit of Publication

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF READ AND STEVENS, INC.
TO AMEND ORDER NO. R-23609,
EDDY COUNTY, NEW MEXICO.**

**CASE NO. 25848
ORDER NO. R-23609**

APPLICATION

Read & Stevens, Inc., ("Read & Stevens" or "Applicant"), through its undersigned attorneys, hereby files this application with the Oil Conservation Division to amend Order No. R-23609 ("Order") to allow for an extension of time for drilling the proposed initial well under the Order. In support of its application, Read & Stevens states:

1. Division Order No. R-23609, entered on December 12, 2024, in Case No. 24939, pooled the uncommitted interests in a portion of the Bone Spring formation (Tamano; Bone Spring [58040]), from the top of the Bone Spring to the base of the Second Bone Spring, underlying a standard 160-acre, more or less, horizontal well spacing unit comprised of the N/2 N/2 of Section 14, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico (the "Unit"), and designated Permian Resources Operating, LLC as operator of the Unit. Order No. R-23609 further dedicated the Unit to the proposed initial **Slim Jim 14-15 Fed Com 121H** (API No. 30-015-57447).
2. Applicant requests that Order No. R-23609 be re-opened and amended to allow Applicant additional time to commence drilling the well under the Order.
3. There is good cause for Applicant's request for an extension of time to drill.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A**

**Submitted by: Permian Resources Operating, LLC
Hearing Date: January 8, 2026
Case No. 25848**

4. Under the Order, Applicant would be required to commence drilling the well by December 13, 2025, and therefore, asks for the deadline to commence drilling the well be extended for a year, to December 13, 2026.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order extending the time to commence drilling the proposed initial well under the Order.

Respectfully submitted,

HOLLAND & HART LLP

By: 

Adam G. Rankin
Paula M. Vance
A. Raylee Starnes
Post Office Box 2208
Santa Fe, NM 87504
505-988-4421
505-983-6043 Facsimile
agrrankin@hollandhart.com
pmvance@hollandhart.com
arstarnes@hollandhart.com

**ATTORNEYS FOR READ & STEVENS, INC. &
PERMIAN RESOURCES OPERATING, LLC**

CASE _____ :

Application of Read & Stevens, Inc. to Amend Order No. R-23609, Eddy County, New Mexico. Applicant in the above-styled cause seeks a year extension of time for drilling the well under Order No. R-23609. Order No. R-23609 pooled the uncommitted interests in a 160-acre, more or less, horizontal well spacing unit in a portion of the Bone Spring formation, from the top of the Bone Spring to the base of the Second Bone Spring, comprised of the N/2 N/2 of Section 14, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. The Unit is dedicated to the proposed initial **Slim Jim 14-15 Fed Com 121H** (API No. 30-015-57447), to be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 14, to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 14. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

IN THE MATTER OF APPLICATION FOR
COMPULSORY POOLING SUBMITTED BY
PERMIAN RESOURCES OPERATING, LLC

CASE NO. 24939
ORDER NO. R-23609

ORDER

The Director of the New Mexico Oil Conservation Division (“OCD”), having heard this matter through a Hearing Examiner on November 21, 2024, and after considering the testimony, evidence, and recommendation of the Hearing and Technical Examiners, issues the following Order.

FINDINGS OF FACT

1. Permian Resources Operating, LLC (“Operator”) submitted an application (“Application”) to compulsory pool the uncommitted oil and gas interests within the spacing unit (“Unit”) described in Exhibit A. Operator seeks to be designated the operator of the Unit.
2. Operator will dedicate the well(s) described in Exhibit A (“Well(s)”) to the Unit.
3. Operator proposes the supervision and risk charges for the Well(s) described in Exhibit A.
4. Operator identified the owners of uncommitted interests in oil and gas minerals in the Unit and provided evidence that notice was given.
5. The Application was heard by the Hearing Examiner on the date specified above, during which Operator presented evidence through affidavits in support of the Application. No other party presented evidence at the hearing.

CONCLUSIONS OF LAW

6. OCD has jurisdiction to issue this Order pursuant to NMSA 1978, Section 70-2-17.
7. Operator is the owner of an oil and gas working interest within the Unit.
8. Operator satisfied the notice requirements for the Application and the hearing as required by 19.15.4.12 NMAC.
9. OCD satisfied the notice requirements for the hearing as required by 19.15.4.9 NMAC.
10. Operator has the right to drill the Well(s) to a common source of supply at the

depth(s) and location(s) in the Unit described in Exhibit A.

11. The Unit contains separately owned uncommitted interests in oil and gas minerals.
12. Some of the owners of the uncommitted interests have not agreed to commit their interests to the Unit.
13. The pooling of uncommitted interests in the Unit will prevent waste and protect correlative rights, including the drilling of unnecessary wells.
14. This Order affords to the owner of an uncommitted interest the opportunity to produce his just and equitable share of the oil or gas in the pool.

ORDER

15. The uncommitted interests in the Unit are pooled as set forth in Exhibit A.
16. The Unit shall be dedicated to the Well(s) set forth in Exhibit A.
17. Operator is designated as operator of the Unit and the Well(s).
18. If the location of a well will be unorthodox under the spacing rules in effect at the time of completion, Operator shall obtain the OCD's approval for a non-standard location in accordance with 19.15.16.15(C) NMAC.
19. If the Unit is a non-standard horizontal spacing unit which has not been approved under this Order, Operator shall obtain the OCD's approval for a non-standard horizontal spacing unit in accordance with 19.15.16.15(B)(5) NMAC.
20. The Operator shall commence drilling the Well(s) within one year after the date of this Order, and complete each Well no later than one (1) year after the commencement of drilling the Well.
21. This Order shall terminate automatically if the Operator fails to comply with the preceding paragraph unless the Operator requests an extension by notifying the OCD and all parties that required notice of the original compulsory pooling application in accordance with 19.15.4.12.B and 19.15.4.12.C NMAC. Upon no objection after twenty (20) days the extension is automatically granted up to one year. If a protest is received the extension is not granted and the Operator must set the case for a hearing.
22. Operator may propose reasonable deviations from the development plan via notice to the OCD and all parties that required notice of the original compulsory pooling application in accordance with 19.15.4.12.B and 19.15.4.12.C NMAC. Upon no objection after twenty (20) days the deviation is automatically granted. If a protest is received the deviation is not granted and the Operator must set the case for a hearing.

CASE NO. 24939

ORDER NO. R-23609

Page 2 of 5

23. The infill well requirements in 19.15.13.9 NMAC through 19.15.13.12 NMAC shall be applicable.
24. Operator shall submit each owner of an uncommitted working interest in the pool ("Pooled Working Interest") an itemized schedule of estimated costs to drill, complete, and equip the well ("Estimated Well Costs").
25. No later than thirty (30) days after Operator submits the Estimated Well Costs, the owner of a Pooled Working Interest shall elect whether to pay its share of the Estimated Well Costs or its share of the actual costs to drill, complete and equip the well ("Actual Well Costs") out of production from the well. An owner of a Pooled Working Interest who elects to pay its share of the Estimated Well Costs shall render payment to Operator no later than thirty (30) days after the expiration of the election period, and shall be liable for operating costs, but not risk charges, for the well. An owner of a Pooled Working Interest who fails to pay its share of the Estimated Well Costs or who elects to pay its share of the Actual Well Costs out of production from the well shall be considered to be a "Non-Consenting Pooled Working Interest."
26. No later than one hundred eighty (180) days after Operator submits a Form C-105 for a well, Operator shall submit to each owner of a Pooled Working Interest an itemized schedule of the Actual Well Costs. The Actual Well Costs shall be considered to be the Reasonable Well Costs unless an owner of a Pooled Working Interest files a written objection no later than forty-five (45) days after receipt of the schedule. If an owner of a Pooled Working Interest files a timely written objection, OCD shall determine the Reasonable Well Costs after public notice and hearing.
27. No later than sixty (60) days after the expiration of the period to file a written objection to the Actual Well Costs or OCD's order determining the Reasonable Well Costs, whichever is later, each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs shall pay to Operator its share of the Reasonable Well Costs that exceed the Estimated Well Costs, or Operator shall pay to each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs its share of the Estimated Well Costs that exceed the Reasonable Well Costs.
28. The reasonable charges for supervision to drill and produce a well ("Supervision Charges") shall not exceed the rates specified in Exhibit A, provided however that the rates shall be adjusted annually pursuant to the COPAS form entitled "Accounting Procedure-Joint Operations."
29. No later than within ninety (90) days after Operator submits a Form C-105 for a well, Operator shall submit to each owner of a Pooled Working Interest an itemized schedule of the reasonable charges for operating and maintaining the well ("Operating Charges"), provided however that Operating Charges shall not include

CASE NO. 24939

ORDER NO. R-23609

Page 3 of 5

the Reasonable Well Costs or Supervision Charges. The Operating Charges shall be considered final unless an owner of a Pooled Working Interest files a written objection no later than forty-five (45) days after receipt of the schedule. If an owner of a Pooled Working Interest files a timely written objection, OCD shall determine the Operating Charges after public notice and hearing.

30. Operator may withhold the following costs and charges from the share of production due to each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs: (a) the proportionate share of the Supervision Charges; and (b) the proportionate share of the Operating Charges.
31. Operator may withhold the following costs and charges from the share of production due to each owner of a Non-Consenting Pooled Working Interest: (a) the proportionate share of the Reasonable Well Costs; (b) the proportionate share of the Supervision and Operating Charges; and (c) the percentage of the Reasonable Well Costs specified as the charge for risk described in Exhibit A.
32. Operator shall distribute a proportionate share of the costs and charges withheld pursuant to the preceding paragraph to each Pooled Working Interest that paid its share of the Estimated Well Costs.
33. Each year on the anniversary of this Order, and no later than ninety (90) days after each payout, Operator shall provide to each owner of a Non-Consenting Pooled Working Interest a schedule of the revenue attributable to a well and the Supervision and Operating Costs charged against that revenue.
34. Any cost or charge that is paid out of production shall be withheld only from the share due to an owner of a Pooled Working Interest. No cost or charge shall be withheld from the share due to an owner of a royalty interests. For the purpose of this Order, an unleased mineral interest shall consist of a seven-eighths (7/8) working interest and a one-eighth (1/8) royalty interest.
35. Except as provided above, Operator shall hold the revenue attributable to a well that is not disbursed for any reason for the account of the person(s) entitled to the revenue as provided in the Oil and Gas Proceeds Payment Act, NMSA 1978, Sections 70-10-1 *et seq.*, and relinquish such revenue as provided in the Uniform Unclaimed Property Act, NMSA 1978, Sections 7-8A-1 *et seq.*
36. The Unit shall terminate if (a) the owners of all Pooled Working Interests reach a voluntary agreement; or (b) the well(s) drilled on the Unit are plugged and abandoned in accordance with the applicable rules. Operator shall inform OCD no later than thirty (30) days after such occurrence.
37. OCD retains jurisdiction of this matter for the entry of such orders as may be deemed necessary.

CASE NO. 24939
ORDER NO. R-23609

Page 4 of 5

**STATE OF NEW MEXICO
OIL CONSERVATION DIVISION**



Date: 12/12/2024

**GERASIMOS RAZATOS
DIRECTOR (Acting)
GR/dm**

CASE NO. 24939
ORDER NO. R-23609

Page 5 of 5

R-23609 EXHIBIT A

COMPULSORY POOLING APPLICATION CHECKLIST**ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS**

Case: 24939	APPLICANT'S RESPONSE
Date	November 7, 2024
Applicant	Read & Stevens, Inc.
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (372165)
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO
Entries of Appearance/Intervenors:	N/a
Well Family	Slim Jim
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	From the top of the Bone Spring formation to the base of the Second Bone Spring formation
Pool Name and Pool Code:	Tamano; Bone Spring [58040]
Well Location Setback Rules:	Statewide setbacks
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	160-acre, more or less
Building Blocks:	40 acres
Orientation:	Laydown
Description: TRS/County	N/2 N/2 of Section 14, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	

R-23609 EXHIBIT A

Depth Severance: Y/N. If yes, description	Yes; Permian seeks to pool only a portion of the Bone Spring formation, from the top of the Bone Spring formation to the base of the Second Bone Spring formation, measured from the top of the Bone Spring formation, to the stratigraphic equivalent of the base of the Second Bone Spring formation, as seen at 8,913 feet measured depth beneath the surface, as shown in that certain Dual Laterlog, Micro Laterlog, Gamma Ray well log in the Tamano 15 Fed Com #2 (API # 30-015-33398), located in Section 15, Township 18 South, Range 31 East, Eddy County, New Mexico
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	N/a
Applicant's Ownership in Each Tract	Exhibit C-2
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Slim Jim 14-15 Fed Com #121H API: 30-015-PENDING SHL: 1,000' FNL, 400' FEL (Unit A), Section 14 BHL: 330' FNL, 100' FWL (Unit D), Section 14 Completion Target: Bone Spring formation Well Orientation: East-West / Laydown Completion Location expected to be: Standard
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibit C-2
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$8,000
Production Supervision/Month \$	\$800
Justification for Supervision Costs	Exhibit C
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-2
Tract List (including lease numbers and owners)	Exhibit C-2
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/a

R-23609 EXHIBIT A

Pooled Parties (including ownership type)	Exhibit C-2
Unlocatable Parties to be Pooled	N/a
Ownership Depth Severance (including percentage above & below)	Exhibit C-2
Joinder	
Sample Copy of Proposal Letter	Exhibit C-3
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-2
Chronology of Contact with Non-Joined Working Interests	Exhibit C-4
Overhead Rates In Proposal Letter	Exhibit C-3
Cost Estimate to Drill and Complete	Exhibit C-3
Cost Estimate to Equip Well	Exhibit C-3
Cost Estimate for Production Facilities	Exhibit C-3
Geology	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-2
Well Orientation (with rationale)	Exhibit D; D-1
Target Formation	Exhibit D; D-4
HSU Cross Section	Exhibit D-2; D-3; D-4
Depth Severance Discussion	Exhibit C & D; D-5
Forms, Figures and Tables	
C-102	Exhibit C-1
Tracts	Exhibit C-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-2
General Location Map (including basin)	Exhibit D-1
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-3
Cross Section (including Landing Zone)	Exhibit D-4
Additional Information	
Special Provisions/Stipulations	
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Paula M Vance
Signed Name (Attorney or Party Representative):	
Date:	10/31/2024

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF READ AND STEVENS, INC.
TO AMEND ORDER NO. R-23609,
EDDY COUNTY, NEW MEXICO.

CASE NO. 25848
ORDER NO. R-23609

SELF-AFFIRMED STATEMENT OF SEAN JOHNSON

1. My name is Sean Johnson. I work for Read & Stevens, Inc. ("Read & Stevens" or "Applicant") as a Landman.

2. I have previously testified before the New Mexico Oil Conservation Division ("Division") as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of record.

3. I am familiar with the application filed by Read & Stevens in this case, and I am familiar with the status of the lands in the subject area.

4. On December 12, 2024, the Division entered Order No. R-23609 in Case 24939 pooling the uncommitted interests in a portion of the Bone Spring formation (Tamano; Bone Spring [58040]), from the top of the Bone Spring to the base of the Second Bone Spring, underlying a standard 160-acre, more or less, horizontal well spacing unit comprised of the N/2 N/2 of Section 14, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico (the "Unit"). Read & Stevens is the designated operator of the Unit and Order R-23609 dedicates the Unit to the **Slim Jim 14-15 Fed Com 121H** (API No. 30-015-57447).

5. Good cause exists because the remaining Slim Jim cases (Case Nos. 24941-42, 25145-48, which were later dismissed and refiled as Case Nos. 25670-74, and 25716) were tied up in a contested hearing whereby a mutual agreeable resolution was later reached between Read &

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico

Exhibit No. C

Submitted by: Permian Resources Operating, L

Hearing Date: January 8, 2026

Case No. 25848

Stevens and V-F Petroleum and orders were issued on December 1, 2025. Permian Resources has since commenced development of All of Sections 14, 15, and 16, which includes the acreage subject to this application.

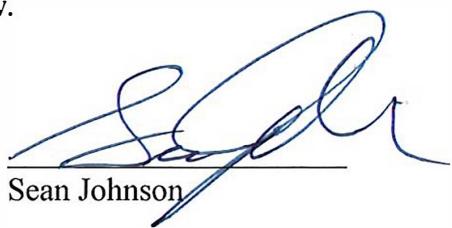
6. **Permian Exhibit C-1** identifies updates to the pooling exhibit. Since the initial order was issued Darin T. Boyd has sold his interest to Osprey Oil and Gas IV.

7. None of the working interest owners that remain subject to this pooling order have been asked at this time to make an election on the applicable well, or to pay their estimated share of the costs to drill, complete and equip the applicable well.

8. **Permian Exhibit C-2** is the evidentiary notice, which identifies the status of the parties (committed or uncommitted), the type of commitment, along with the date that the notice letter was sent by Holland & Hart LLP to the affected parties and the date the affidavit of notice of publication was published in the newspaper.

9. **Permian Exhibit C-1 and C-2** was either prepared by me or compiled under my direction and supervision.

10. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.



Sean Johnson



Date

Slim Jim 14 Federal Com 121H

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. C-1

Submitted by: Permian Resources Operating, LLC

Hearing Date: January 8, 2026

Case No. 25848

Page 16 of 23



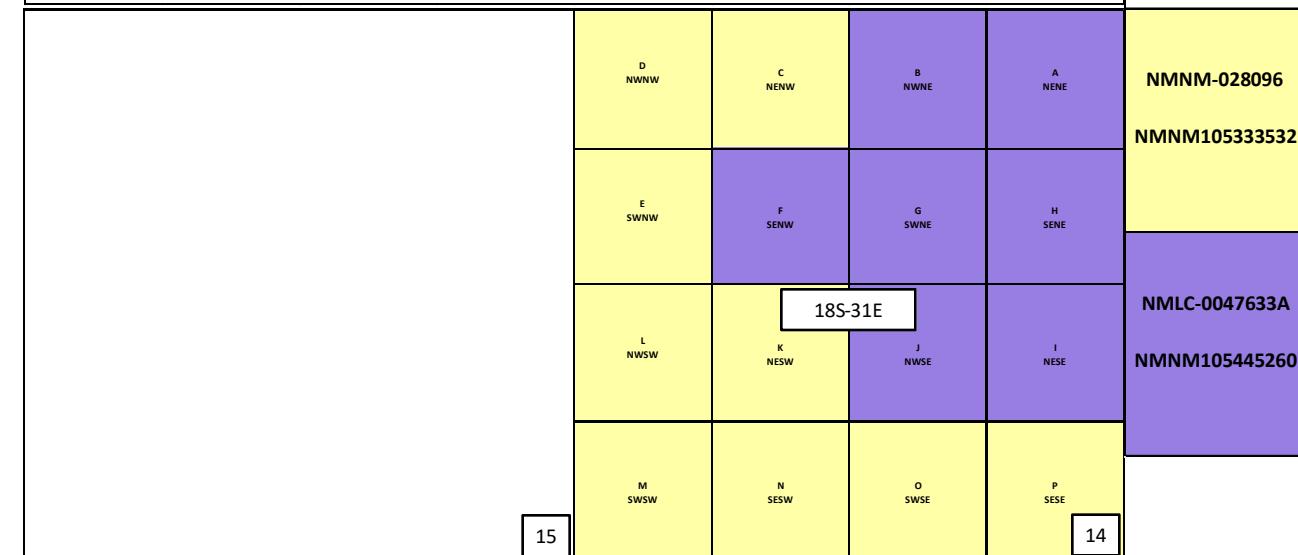
Slim Jim 121H Pooling Info

Tract Capitulation			
Owner	Sec 14: E2, S2NW, N2SW, SWSW	Sec 14: NENW	Sec 14: NWNW
Read & Stevens/Permian Res	50.000%	78.425%	50.000%
Occidental Permian LP	50.000%	0.000%	0.000%
Doralea S. Bean	0.000%	8.500%	0.000%
Effco Investments	0.000%	0.850%	0.000%
Tierra Encantada, LLC	0.000%	0.667%	0.000%
James B. Read	0.000%	0.667%	0.000%
Carolyn Beall	0.000%	1.667%	0.000%
Darin T. Boyd	0.000%	1.275%	0.000%
Karen Outland	0.000%	0.850%	0.000%
Rottman Group Six	0.000%	2.125%	0.000%
Rottman 1984 Family Trust	0.000%	2.125%	0.000%
New Mexico Salt Water Disposal Company, Inc.		2.000%	
James G Smith	0.000%	0.850%	0.000%
Maverick Permian Agent Corp	0.000%	0.000%	50.000%

Unit Capitulation		
Owner	Pooled Party?	Unit WI
Read & Stevens/Permian Res	N/A	57.606%
Occidental Permian LP	Y	25.000%
Doralea S. Bean	Y	2.125%
Effco Investments	N	0.213%
Tierra Encantada, LLC	Y	0.167%
James B. Read	Y	0.167%
Carolyn Beall	Y	0.417%
Osprey Oil and Gas IV*	Y	0.319%
Karen Outland	N	0.213%
Rottman Group Six	Y	0.531%
Rottman 1984 Family Trust	N	0.531%
James G Smith	N	0.213%
Maverick Permian Agent Corp	Y	12.500%

Slim Jim 14 Federal Com 121 Spacing

Section 14



15

14

Slim Jim 121H Commitment Summary

Owner Name	Ownership Type	Ownership Status	Commitment Type	Notice Provided - Letter	Notice Provided - NOP	Exhibit
Occidental Permian LP	WI	Uncommitted	N/A	19-Dec-25	18-Dec-25	Exhibit D & E
Doralea S. Bean	WI	Uncommitted	N/A	19-Dec-25	18-Dec-25	Exhibit D & E
Tierra Encantada, LLC	WI	Uncommitted	N/A	19-Dec-25	18-Dec-25	Exhibit D & E
James B. Read	WI	Uncommitted	N/A	19-Dec-25	18-Dec-25	Exhibit D & E
Carolyn Beall	WI	Uncommitted	N/A	19-Dec-25	18-Dec-25	Exhibit D & E
Osprey Oil and Gas IV	WI	Uncommitted	N/A	19-Dec-25	18-Dec-25	Exhibit D & E
Rottman Group Six	WI	Uncommitted	N/A	19-Dec-25	18-Dec-25	Exhibit D & E
Maverick Permian Agent Corp	WI	Uncommitted	N/A	19-Dec-25	18-Dec-25	Exhibit D & E
Read & Stevens/Permian	WI	Committed	JOA/Operator			
Effco Investments	WI	Committed	JOA			
Karen Outland	WI	Committed	JOA			
Rottman 1984 Family Trust & Rottmans to Kastleford Land Company, LLC-PO	WI	Committed	JOA			
James G Smith	WI	Committed	JOA			

RI = Royalty Interest

WI = Working Interest

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. C-2

Submitted by: Permian Resources Operating, LLC

Hearing Date: January 8, 2026

Case No. 25848

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF READ AND STEVENS, INC.
TO AMEND ORDER NO. R-23609,
EDDY COUNTY, NEW MEXICO.**

**CASE NO. 25848
ORDER NO. R-23609**

**SELF-AFFIRMED STATEMENT OF
PAULA M. VANCE**

1. I am attorney in fact and authorized representative of Read and Stevens, Inc. ("Read & Stevens"), the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of December 29, 2025.

5. I caused a notice to be published to all parties subject to these proceedings. An affidavit of publication from the publication's legal clerk with a copy of the notice of publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D**
Submitted by: Permian Resources Operating, LLC
Hearing Date: January 8, 2026
Case No. 25848



Paula M. Vance

12/29/25

Date



Paula M. Vance
Associate
Phone (505) 988-4421
Email: pmvance@hollandhart.com

December 19, 2025

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Read & Stevens, Inc. to Amend Order No. R-23609, Eddy County, New Mexico: Slim Jim 14-15 Fed Com 121H

Ladies & Gentlemen:

This letter is to advise you that Read & Stevens, Inc. has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on January 8, 2026, and the status of the hearing can be monitored through the Division's website at <https://www.emnrd.nm.gov/ocd/>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Sean Johnson at (903) 360-1438 or sean.johnson@permianres.com.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Paula M. Vance'.

Paula M. Vance
**ATTORNEYS FOR READ & STEVENS, INC. &
 PERMIAN RESOURCES OPERATING, LLC**

T 505.988.4421 F 505.983.6043
 110 North Guadalupe, Suite 1, Santa Fe, NM 87501-1849
 Mail to: P.O. Box 2208, Santa Fe, NM 87504-2208
www.hollandhart.com

Alaska
 Colorado
 Idaho

Montana
 Nevada
 New Mexico

Utah
 Washington, D.C.
 Wyoming

Permian - Slim Jim Extension 121H - Order No. R-23609 - Case no. 25848
Postal Delivery Report

9414811898765432489991	Carolyn Read Beall	1414 Country Club Dr	Midland	TX	79701-5713	We attempted to deliver your item at 2:58 pm on December 24, 2025 in MIDLAND, TX 79701 and a notice was left because an authorized recipient was not available.
9414811898765432489946	Osprey Oil and Gas IV	707 N Carrizo St	Midland	TX	79701-3240	We attempted to deliver your item at 11:58 am on December 24, 2025 in MIDLAND, TX 79701 and a notice was left because an authorized recipient was not available.
9414811898765432489984	Doralea S. Bean	2112 Peony Ct NE C/O Sandra Carrica Daughter	Rio Rancho	NM	87144-5802	Your item has been delivered to an agent and left with an individual at the address at 3:33 pm on December 22, 2025 in RIO RANCHO, NM 87144.
9414811898765432489939	James B. Read	8841 Lipan Hwy	Lipan	TX	76462-6825	We could not access the delivery location to deliver your package at 11:45 am on December 26, 2025 in LIPAN, TX 76462. We will redeliver on the next delivery day. No action needed.
9414811898765432489977	Maverick Permian Agent Corporation	1111 Bagby St Ste 1600	Houston	TX	77002-2547	Your item arrived at our NORTH HOUSTON TX DISTRIBUTION CENTER destination facility on December 28, 2025 at 2:32 am. The item is currently in transit to the destination.
9414811898765432489618	Oxy Permian Limited Partnership	5 Greenway Plz Ste 110	Houston	TX	77046-0521	Your item arrived at our NORTH HOUSTON TX DISTRIBUTION CENTER destination facility on December 28, 2025 at 2:32 am. The item is currently in transit to the destination.
9414811898765432489656	Rottman 1984 Family Trust, c/o Kastleford Land Company LLC	PO Box 51540	Midland	TX	79710-1540	Your item arrived at the MIDLAND, TX 79705 post office at 6:33 am on December 24, 2025 and is ready for pickup. Your item may be picked up at CLAYDESTA, 612 VETERANS AIRPARK LN, MIDLAND, TX 797059998, M-F 0800-1700.
9414811898765432489663	Rottman Group Six, c/o Kastleford Land Company LLC	PO Box 51540	Midland	TX	79710-1540	Your item arrived at the MIDLAND, TX 79705 post office at 6:33 am on December 24, 2025 and is ready for pickup. Your item may be picked up at CLAYDESTA, 612 VETERANS AIRPARK LN, MIDLAND, TX 797059998, M-F 0800-1700.
9414811898765432489625	Tierra Encantada, LLC	PO Box 811	Roswell	NM	88202-0811	Your item arrived at the ROSWELL, NM 88202 post office at 10:09 am on December 26, 2025 and is ready for pickup. Your item may be picked up at ROSWELL, 415 N PENNSYLVANIA AVE, ROSWELL, NM 882019998, M-F 0830-1700; SAT 0900-1200.

9414811898765432489601	Tierra Encantada, LLC	400 N Pennsylvania Ave Ste 1000	Roswell	NM	88201-4780	We attempted to deliver your item at 10:01 am on December 27, 2025 in ROSWELL, NM 88201 and a notice was left because an authorized recipient was not available.
------------------------	-----------------------	---------------------------------	---------	----	------------	--

Affidavit of Publication

No.

77190

State of New Mexico

County of Eddy:

Adrian Hedden

being duly sworn, says that he is the

Publisher

of the Artesia Daily Press, a weekly newspaper of General circulation, published in English at Artesia, said county and state, and that the hereto attached

Legal Ad

was published in a regular and entire issue of the said Artesia Daily Press, a weekly newspaper duly qualified for that purpose within the meaning of Chapter 167 of the 1937 Session Laws of the state of New Mexico for

1 Consecutive weeks/day on the same

day as follows:

First Publication December 18, 2025

Second Publication

Third Publication

Fourth Publication

Fifth Publication

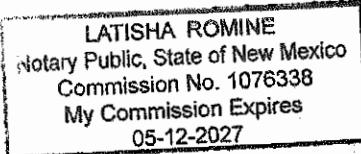
Sixth Publication

Seventh Publication

Eighth Publication

Subscribed and sworn before me this

18th day of December 2025




Latisha Romine

Notary Public, Eddy County, New Mexico

Copy of Publication:

Case No. 25848: Application of Read & Stevens, Inc. to Amend Order No. R-23609, Eddy County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Carolyn Read Beall; Osprey Oil and Gas IV; Doralea S. Bean; James B. Read; Maverick Permian Agent Corporation; Oxy Permian Limited Partnership; Rottman 1984 Family Trust, c/o Kastleford Land Company LLC; Rottman Group Six, c/o Kastleford Land Company LLC; and Tierra Encantada, LLC. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division (Division) hereby gives notice that the Division will hold public hearing 8:30 a.m. on January 8, 2026, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual

meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks a year extension of time for drilling the well under Order No. R-23609. Order No. R-23609 pooled the uncommitted interests in a 160-acre, more or less, horizontal well spacing unit in a portion of the Bone Spring formation, from the top of the Bone Spring to the base of the Second Bone Spring, comprised of the N2 N/2 of Section 14, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. The Unit is dedicated to the proposed initial Slim Jim 14-15 Fed Com 121H (API No. 30-015-57447), to be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 14, to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 14. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

77190-Published in Artesia Daily Press Dec. 18, 2025.

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. E

Submitted by: Permian Resources Operating, LLC

Hearing Date: January 8, 2026

Case No. 25848