BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING FEBRUARY 5, 2026

CASE NO. 25824

ELECTRA 0310 203H WELL

LEA COUNTY, NEW MEXICO

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 25824

TABLE OF CONTENTS

- **MRC Exhibit A:** Compulsory Pooling Application Checklist
- **MRC Exhibit B:** Application of MRC for Compulsory Pooling
- **MRC Exhibit C:** Self-Affirmed Statement of Isaac Evans, Landman
  - MRC Exhibit C-1: C-102
  - MRC Exhibit C-2: Land Tract Map
  - MRC Exhibit C-3: Ownership Breakdown
  - MRC Exhibit C-4: Sample Well Proposal Letters with AFEs
  - MRC Exhibit C-5: Chronology of Contacts
  - MRC Exhibit C-6 Evidentiary Notice Exhibit
- **MRC Exhibit D:** Self-Affirmed Statement of Anna Thorson, Geologist
  - MRC Exhibit D-1: Locator Map
  - MRC Exhibit D-2: Subsea Structure Map
  - MRC Exhibit D-3: Stratigraphic Cross-Section
- **MRC Exhibit E:** Self-Affirmed Statement of Notice
- **MRC Exhibit F:** Affidavit of Publication

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 25824	**APPLICANT'S RESPONSE**
Date:	**February 5, 2026**
Applicant	**MRC Permian Company**
Designated Operator & OGRID (affiliation if applicable)	**Matador Production Company [OGRID 228937]**
Applicant's Counsel:	**Holland & Hart LLP**
Case Title:	**APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.**
Entries of Appearance/Intervenors:	**N/A**
Well Family	**Electra Special 0310**
Formation/Pool	
Formation Name(s) or Vertical Extent:	**Wolfcamp**
Primary Product (Oil or Gas):	**Oil**
Pooling this vertical extent:	**Wolfcamp formation**
Pool Name and Pool Code:	**Hat Mesa; Wolfcamp [96438]**
Well Location Setback Rules:	**Statewide rules**
Spacing Unit	
Type (Horizontal/Vertical)	**Horizontal**
Size (Acres)	**399.73 acres, more or less**
Building Blocks:	**40 acres**
Orientation:	**Standup**
Description: TRS/County	**Lots 2, 7, 10, and 15 and W/2 SE/4 (W/2 E/2 equivalent) of irregular Section 3 and the W/2 E/2 of Section 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico**
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	**Yes**
Other Situations	
Depth Severance: Y/N. If yes, description	**No**
Proximity Tracts: If yes, description	**No**
Proximity Defining Well: if yes, description	**N/A**
Applicant's Ownership in Each Tract	**Exhibit C-2**
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	
Well #1	**Electra Special 0310 Fed Com 203H** **(API No. 30-025-55495)** **SHL: 400' FNL & 600' FEL (Lot 1) of Section 3, T21S-R32E** **BHL: 110' FSL & 2,178' FEL (Unit P) of Section 10, T21S-R32E** **Completion Target: Wolfcamp formation** **Well Orientation: Standup** **Completion Location expected to be: Standard**
Horizontal Well First and Last Take Points	**Exhibit C-1**
Completion Target (Formation, TVD and MD)	**Exhibit C-4**
AFE Capex and Operating Costs	
Drilling Supervision/Month $	**$10,000**
Production Supervision/Month $	**$1,000**
Justification for Supervision Costs	**Exhibit C**
Requested Risk Charge	**200%**
Notice of Hearing	

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

Proposed Notice of Hearing	**Exhibit B**
Proof of Mailed Notice of Hearing (20 days before hearing)	**Exhibit E**
Proof of Published Notice of Hearing (10 days before hearing)	**Exhibit F**
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	**Exhibit C-2 & C-3**
Tract List (including lease numbers and owners)	**Exhibit C-2**
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	**N/A**
Pooled Parties (including ownership type)	**Exhibit C-3**
Unlocatable Parties to be Pooled	**N/A**
Ownership Depth Severance (including percentage above & below)	**N/A**
Joinder	
Sample Copy of Proposal Letter	**Exhibit C-4**
List of Interest Owners (ie Exhibit A of JOA)	**Exhibit C-3**
Chronology of Contact with Non-Joined Working Interests	**Exhibit C-5**
Overhead Rates In Proposal Letter	**Exhibit C-4**
Cost Estimate to Drill and Complete	**Exhibit C-4**
Cost Estimate to Equip Well	**Exhibit C-4**
Cost Estimate for Production Facilities	**Exhibit C-4**
Geology	
Summary (including special considerations)	**Exhibit D**
Spacing Unit Schematic	**Exhibit D-1**
Gunbarrel/Lateral Trajectory Schematic	**Exhibit D-2**
Well Orientation (with rationale)	**Exhibit D**
Target Formation	**Exhibit D, D-3**
HSU Cross Section	**Exhibit D-3**
Depth Severance Discussion	**N/A**
Forms, Figures and Tables	
C-102	**Exhibit C-1**
Tracts	**Exhibit C-2**
Summary of Interests, Unit Recapitulation (Tracts)	**Exhibit C-2 & C-3**
General Location Map (including basin)	**Exhibit D**
Well Bore Location Map	**Exhibit D-1**
Structure Contour Map - Subsea Depth	**Exhibit D-2**
Cross Section Location Map (including wells)	**Exhibit D-2**
Cross Section (including Landing Zone)	**Exhibit D-3**
Additional Information	
Special Provisions/Stipulations	**N/A**
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	**Adam G. Rankin**
Signed Name (Attorney or Party Representative):	
Date:	**1/28/2026**

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25824

APPLICATION

MRC Permian Company ("MRC" or "Applicant"), through its undersigned attorneys, files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling the uncommitted interest owners in a standard 399.73-acre, more or less, horizontal well spacing unit in the Wolfcamp formation underlying Lots 2, 7, 10, and 15 and W/2 SE/4 (W/2 E/2 equivalent) of irregular Section 3 and the W/2 E/2 of Section 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. In support of its application, MRC states:

1. Applicant is a working interest owner in the proposed horizontal well spacing unit and has the right to drill thereon.

2. Applicant seeks to designate Matador Production Company (OGRID No. 228937) as the operator of the proposed horizontal well spacing unit.

3. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Electra Special 0310 Fed Com 203H** well, to be horizontally drilled from a surface location in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with a first take point in Lot 2 (NW/4 NE/4 equivalent) of irregular Section 3, and a last take point in the SW/4 SE/4 (Unit O) of Section 10.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.

5. The granting of this application will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on the January 8, 2026, hearing docket and after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interest owners in the horizontal spacing unit;

B. Designating Matador Production Company as operator of this horizontal spacing unit and the horizontal well to be drilled thereon;

C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the well;

D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

By: _____

Adam G. Rankin
Paula M. Vance
A. Raylee Starnes
Post Office Box 2208
Santa Fe, NM 87504
505-988-4421
505-983-6043 Facsimile
agrankin@hollandhart.com
pmvance@hollandhart.com
arstarnes@hollandhart.com

ATTORNEYS FOR MRC PERMIAN COMPANY AND MATADOR PRODUCTION COMPANY

CASE _____: **Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico.** Applicant in the above-styled cause seeks an order pooling the uncommitted interest owners in a standard 399.73-acre, more or less, horizontal well spacing unit in the Wolfcamp formation underlying Lots 2, 7, 10, and 15 and W/2 SE/4 (W/2 E/2 equivalent) of irregular Section 3 and the W/2 E/2 of Section 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Electra Special 0310 Fed Com 203H** well, to be horizontally drilled from a surface location in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with a first take point in Lot 2 (NW/4 NE/4 equivalent) of irregular Section 3, and a last take point in the SW/4 SE/4 (Unit O) of Section 10. Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed well. The subject area is located approximately 33 miles southwest of Hobbs, New Mexico.

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25824

SELF-AFFIRMED STATEMENT OF ISAAC EVANS

1. My name is Isaac Evans. I work for MRC Energy Company, an affiliate of MRC Permian Company ("MRC"), as a Vice President - Land.

2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of public record.

3. I am familiar with the application filed by MRC in this case, and I am familiar with the status of the lands in the subject area.

4. In this case, MRC is seeking an order pooling the uncommitted interest owners in a standard 399.73-acre, more or less, horizontal well spacing unit in the Wolfcamp formation underlying Lots 2, 7, 10, and 15 and W/2 SE/4 (W/2 E/2 equivalent) of irregular Section 3 and the W/2 E/2 of Section 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico, and initially dedicate this spacing unit to the proposed **Electra Special 0310 Fed Com 203H** well, to be horizontally drilled from a surface location in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with a first take point in Lot 2 (NW/4 NE/4 equivalent) of irregular Section 3, and a last take point in the SW/4 SE/4 (Unit O) of Section 10.

5. **MRC Exhibit C-1** contains a draft Form C-102 for the proposed initial well.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

6. MRC understands this well will be placed in the HAT MESA;WOLFCAMP [96438] pool.

7. The completed intervals for the proposed well will remain within the standard setbacks required by the statewide rules set forth in 19.15.16.15 NMAC.

8. **MRC Exhibit C-2** identifies the tracts of land comprising the proposed horizontal spacing unit. The land in the proposed spacing unit is comprised of federal lands.

9. **MRC Exhibit C-3** identifies the working interest owners that MRC is seeking to pool, as well as the overriding royalty and record title owners that MRC seeks to pool. The first pages of Exhibit C-3 shows the parties MRC is seeking to pool on a unit basis. Behind the unit analysis, there are additional pages showing the working interest owners that MRC seeks to pool, on a tract by tract basis, along with their ownership interest in each of the tracts in the proposed horizontal spacing unit. The parties that MRC is seeking to pool are highlighted yellow.

10. While MRC was working to put this unit together, MRC proposed the above well to the working interest parties it seeks to pool. **MRC Exhibit C-4** contains a representative copy of the forms of well proposal letters that were sent to the working interest owners, along with the AFE that was sent for the well. The costs reflected in the AFE are consistent with what other operators have incurred for drilling similar horizontal wells in the area.

11. **MRC Exhibit C-5** contains a summary of MRC's contacts with the uncommitted working interest owners we seek to pool in this case. As indicated on MRC Exhibit C-5, it appears that MRC's well proposals were delivered to each of the working interest owners we seek to pool, and MRC has been able to contact and have discussions with many of the working interest owners we seek to pool. In my opinion, MRC has undertaken good faith efforts to reach an agreement with the uncommitted working interest owners that MRC seeks to pool in this case.

12. MRC has made an estimate of overhead and administrative costs for drilling and producing the proposed well. It is $10,000/month while drilling, and $1,000/month while producing. These costs are consistent with what other operators are charging in this area for these types of wells. MRC respectfully requests that these administrative and overhead costs be incorporated into any order entered by the Division in this case.

13. I provided MRC's outside counsel, Holland & Hart, a list of names and addresses for the parties that MRC is seeking to pool. In compiling this notice list, MRC conducted a diligent search of all public records in the county where the proposed wells are located, including computer searches.

14. **MRC Exhibit C-6** contains a chart showing the owners in the spacing unit and whether those owners are already committed to the unit or not and, if so, the type of commitment.

15. **MRC Exhibits C-1 through C-6** were either prepared by me or compiled under my direction and supervision.

16. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Isaac Evans 1/20/2026

Isaac Evans Date

Exhibit C-1

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-1
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

C-102	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
Submit Electronically Via OCD Permitting		Submittal Type: ☒ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number	Pool Code	Pool Name
30-025-55495	96438	HAT MESA;WOLFCAMP

Property Code	Property Name	Well Number
337171	ELECTRA SPECIAL 0310 FED COM	203H

OGRID No.	Operator Name	Ground Level Elevation
228937	MATADOR PRODUCTION COMPANY	3686'

Surface Owner: ☐ State ☐ Fee ☐ Tribal ☒ Federal

Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☒ Federal

Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
1	3	21-S	32-E	-	400' N	600' E	N 32.5212480	W 103.6560977	LEA

Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
O	10	21-S	32-E	-	110' S	2178' E	N 32.4863901	W 103.6610877	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidated Code
399.73				

Order Numbers

Well Setbacks are under Common Ownership: ☐ Yes ☐ No

Kick Off Point (KOP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
2	3	21-S	32-E	-	50' N	2178' E	N 32.5222085	W 103.6612262	LEA

First Take Point (FTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
2	3	21-S	32-E	-	100' N	2178' E	N 32.5220711	W 103.6612257	LEA

Last Take Point (LTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
O	10	21-S	32-E	-	110' S	2178' E	N 32.4863901	W 103.6610877	LEA

Unitized Area or Area of Uniform Intrest	Spacing Unity Type	Ground Floor Elevation
	☒ Horizontal ☐ Vertical	

OPERATOR CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Rob Bartley 09/03/2024

Signature Date

Rob Bartley

Print Name

rob.bartley@matadorresources.com

E-mail Address

SURVEYORS CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

ANGEL M. BARRIA NEW MEXICO 25116 8/30/24 PROFESSIONAL SURVEYOR

Signature and Seal of Professional Surveyor Date

Certificate Number

Date of Survey

03/18/2024

S:\SURVEY\MATADOR_RESOURCES\ELECTRA_SPECIAL_0310_03-21-S\2EFINAL_PRODUCTS\DLO_ELECTRA_SPECIAL_0310_FED_COM_203H_REV1.dwg GUREN 8/30/2024 4:57 AM

C-102

Submit Electronically
Via OCD Permitting

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION

Revised July 9, 2024

Submittal Type:
- [X] Initial Submittal
- [ ] Amended Report
- [ ] As Drilled

Property Name and Well Number

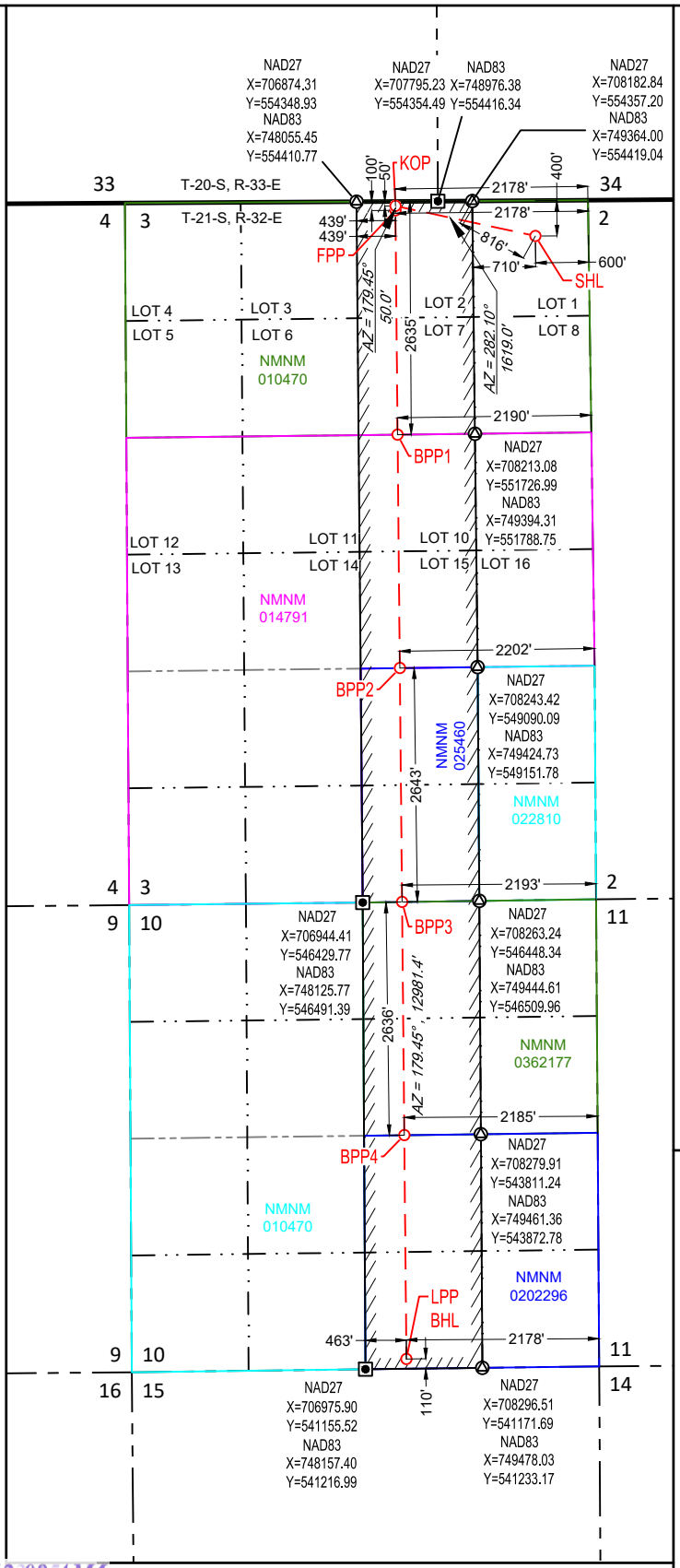
ELECTRA SPECIAL 0310 FED COM 203H

SURFACE LOCATION (SHL)
NEW MEXICO EAST
NAD 1983
X=750078 Y=554024
LAT.: N 32.5212480
LONG.: W 103.6560977
NAD 1927
X=708897 Y=553962
LAT.: N 32.5211255
LONG.: W 103.6556061
400' FNL 600' FEL

KICK OFF POINT (KOP)
NEW MEXICO EAST
NAD 1983
X=748495 Y=554363
LAT.: N 32.5222085
LONG.: W 103.6612262
NAD 1927
X=707314 Y=554302
LAT.: N 32.5220861
LONG.: W 103.6607344
50' FNL 2178' FEL

FIRST PERFORATION POINT (FPP)
NEW MEXICO EAST
NAD 1983
X=748496 Y=554313
LAT.: N 32.5220711
LONG.: W 103.6612257
NAD 1927
X=707315 Y=554252
LAT.: N 32.5219486
LONG.: W 103.6607339
100' FNL 2178' FEL

BLM PERF. POINT (BPP1)
NEW MEXICO EAST
NAD 1983
X=748520 Y=551778
LAT.: N 32.5151031
LONG.: W 103.6611988
NAD 1927
X=707339 Y=551717
LAT.: N 32.5149806
LONG.: W 103.6607072
2635' FNL 2190' FEL



BLM PERF. POINT (BPP2)
NEW MEXICO EAST
NAD 1983
X=748545 Y=549141
LAT.: N 32.5078527
LONG.: W 103.6611708
NAD 1927
X=707364 Y=549079
LAT.: N 32.5077302
LONG.: W 103.6606795
2643' FSL 2202' FEL

BLM PERF. POINT (BPP3)
NEW MEXICO EAST
NAD 1983
X=748571 Y=546498
LAT.: N 32.5005874
LONG.: W 103.6611427
NAD 1927
X=707389 Y=546436
LAT.: N 32.5004649
LONG.: W 103.6606517
0' FNL 2193' FEL

BLM PERF. POINT (BPP4)
NEW MEXICO EAST
NAD 1983
X=748596 Y=543862
LAT.: N 32.4933422
LONG.: W 103.6611146
NAD 1927
X=707414 Y=543800
LAT.: N 32.4932197
LONG.: W 103.6606239
2636' FNL 2185' FEL

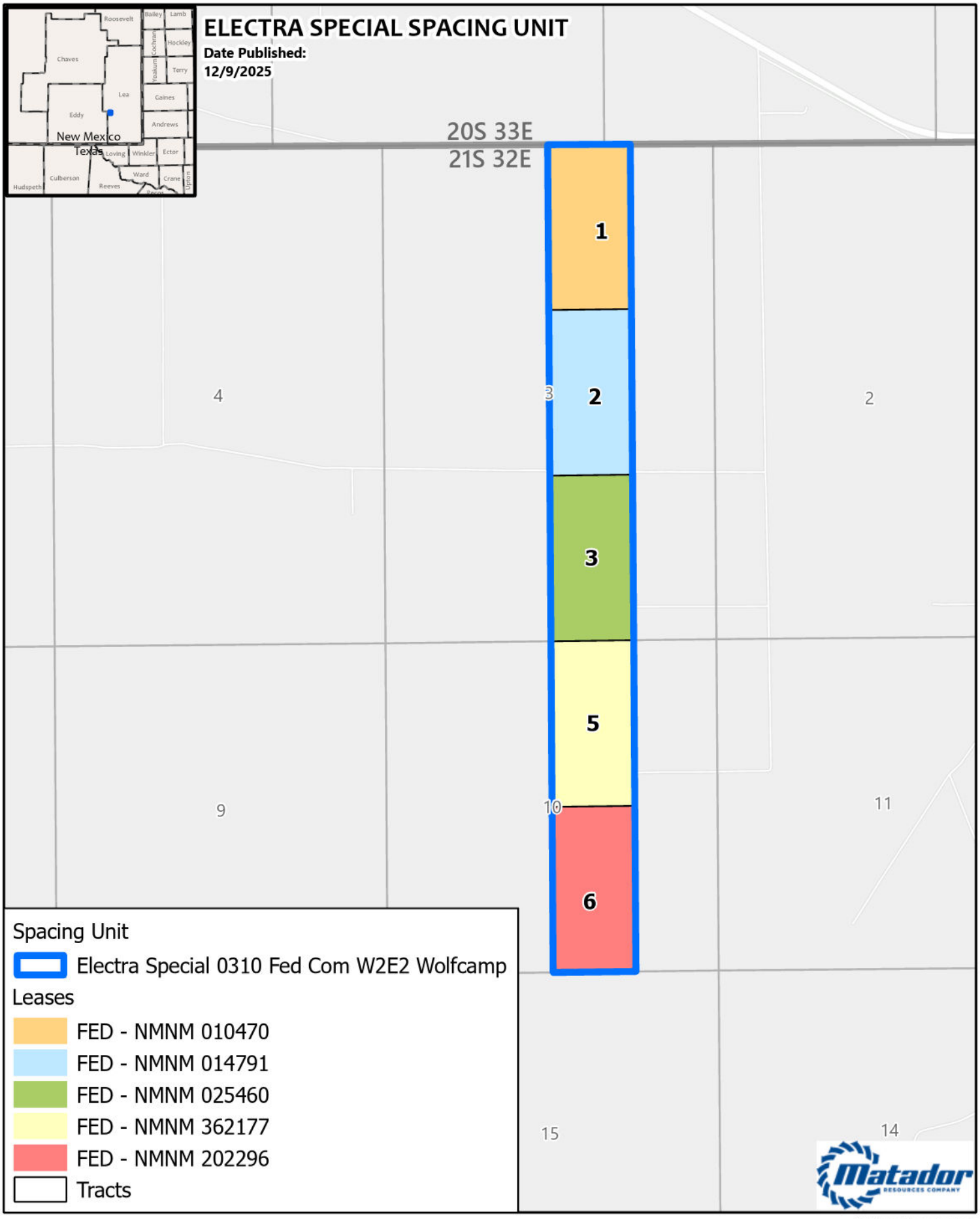
LAST PERFORATION POINT (LPP) BOTTOM HOLE LOCATION (BHL)
NEW MEXICO EAST
NAD 1983
X=748620 Y=541333
LAT.: N 32.4863901
LONG.: W 103.6610877
NAD 1927
X=707439 Y=541271
LAT.: N 32.4862675
LONG.: W 103.6605973
110' FSL 2178' FEL

SURVEYORS CERTIFICATION
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.
03/18/2024
Date of Survey
Signature and Seal of Professional Surveyor:

S:\SURVEY\MATADOR_RESOURCES\ELECTRA_SPECIAL_0310_03-21S-32E\FINAL_PRODUCTS\0_ELECTRA_SPECIAL_0310_FED_COM_203H_REV3.dwg GURENA 8/30/2024 8:57 AM

Exhibit C-2

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-2
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824



N

GIS Standard Map Disclaimer:
This cartographic product is for informational purposes and may not have been prepared for, or be suitable for legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the information.

0 1,050 2,100 4,200 Feet

1:24,000

1 inch equals 2,000 feet

Map Prepared by: americo.gamarra
Date: December 9, 2025
Project: <LINK>\\gis\UserData\agamarra\~temp\20251204 Electra Special\20251204 Electra Special.aprx</LINK>
Spatial Reference: NAD 1983 StatePlane New Mexico East FIPS 3001 Feet
Sources: IHS; ESRI; US DOI BLM Carlsbad, NM Field Office, GIS Department; Texas Cooperative Wildlife Collection, Texas A&M University; United States Census Bureau [TIGER];

Exhibit C-3

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-3
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

Electra Special 0310 Fed Com 203H - W2E2 Wolfcamp - Case No. 25824			
Summary of Interests			
MRC Permian Company & MRC Delaware Resources, LLC			**54.980489%**
Compulsary Pool Interest Total			**45.019511%**
Owner	**Description**	**Tract**	**Interest**
Northern Oil and Gas, Inc.	Working Interest	1	4.241986%
Allendale Oil LLC	Working Interest	2	0.750507%
Cimarex Energy Co.	Working Interest	5, 6	39.226478%
Harvard Petroleum Co., LLC	Working Interest	5, 6	0.800540%
Cynthia Ann Wolf and Shawn Marie Wolf, Domiciliary Foreign Co-Personal Representatives of the Estate of Joanne B. Wolf	ORRI		
Ventura County Community Foundation	ORRI		
Nordman Investment LLC	ORRI		
Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982	ORRI		
Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982	ORRI		
Sierra Energy Royalties II, LLC	ORRI		
McMullen Minerals II, LP	ORRI		
Pegasus Resources III NM Corporation	ORRI		
Wing Resources IV, LLC	ORRI		
Teckla Oil Co., LLC	ORRI		
Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986	ORRI		
King Snake Royalty LLC	ORRI		
FEP III Sidecar, LLC	ORRI		
TD Minerals, LLC	ORRI		
Harvard Petroleum Co., LLC	ORRI		
Horton Royalty, LP	ORRI		
John & Theresa Hillman Family Properties, LP	ORRI		
Foundation Minerals, LLC	ORRI		
Post Oak Mavros II, LLC	ORRI		
Sortida Resources, LLC	ORRI		
Oak Valley Mineral and Land, LP	ORRI		
BMT I BPEOR NM, LLC	ORRI		
BMT II BPEOR NM, LLC	ORRI		
SRBI I BPEOR NM, LLC	ORRI		
SRBI II BPEOR NM, LLC	ORRI		
32 Mineral I BPEOR NM, LLC	ORRI		
32 Mineral II BPEOR NM, LLC	ORRI		
Thru Line BPEOR NM, LLC	ORRI		
GC O&G, LLC	ORRI		
Brigham Royalties Fund I HoldCo, LLC	ORRI		
Pegasus Resources II, LLC	ORRI		
EnPlat III, LLC	ORRI		
COG Operating LLC	Record Title	2	
S.E.S. Oil & Gas Inc.	Record Title	2	
XTO Holdings, LLC	Record Title	3, 5	
Merrion Oil & Gas Corporation	Record Title	6	
EOG Resources Inc.	Record Title	6	

Electra Special 0310 Fed Com 203H - W2E2 Wolfcamp - Case No. 25824			
Summary of Interests			
Tract 1 (79.73 acres)			
Interest Owner	**Description**	**Net Mineral Acres**	**Working Interest in Tract**
MRC Permian Company	Working Interest	62.77	78.732610%
Northern Oil and Gas, Inc.	Working Interest	16.96	21.267390%
Tract 2 (80.00 acres)			
Interest Owner	**Description**	**Net Mineral Acres**	**Working Interest in Tract**
MRC Permian Company	Working Interest	74.45	93.064513%
MRC Delaware Resources, LLC	Working Interest	2.55	3.185487%
Allendale Oil LLC	Working Interest	3.00	3.750000%
COG Operating LLC	Record Title Owner	N/A	N/A
S.E.S. Oil & Gas Inc.	Record Title Owner	N/A	N/A
Tract 3 (80.00 acres)			
Interest Owner	**Description**	**Net Mineral Acres**	**Working Interest in Tract**
MRC Permian Company	Working Interest	80.00	100.000000%
XTO Holdings, LLC	Record Title Owner	N/A	N/A
Tract 5 (80.00 acres)			
Interest Owner	**Description**	**Net Mineral Acres**	**Working Interest in Tract**
Cimarex Energy Co.	Working Interest	78.40	98.000000%
Harvard Petroleum Co., LLC	Working Interest	1.60	2.000000%
XTO Holdings, LLC	Record Title Owner	N/A	N/A
Tract 6 (80.00 acres)			
Interest Owner	**Description**	**Net Mineral Acres**	**Working Interest in Tract**
Cimarex Energy Co.	Working Interest	78.40	98.000000%
Harvard Petroleum Co., LLC	Working Interest	1.60	2.000000%
Merrion Oil & Gas Coporation	Record Title Owner	N/A	N/A
EOG Resources, Inc.	Record Title Owner	N/A	N/A

Exhibit C-4

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-4
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Cell 806.282.6846 • Office 972.619.4336 • Fax 972-371-5201
hawks.holder@matadorresources.com

Hawks Holder
Area Land Manager

October 16, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Chevron U.S.A. Inc.
1400 Smith Street
Houston, TX 77002

Re: Matador Production Company – Electra Special 0310 Fed Com #123H, #124H, #133H, #137H, #138H, #203H & #204H (the "Wells")
Participation Proposal
E/2 of Sections 3 & 10, Township 21 South, Range 32 East
Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company hereby rescinds the well proposals sent to Chevron U.S.A. Inc. on May 15, 2025 and related to the Electra Special 0310 Fed Com #103H, Electra Special 0310 Fed Com #113H, Electra Special 0310 Fed Com #123H, Electra Special 0310 Fed Com #133H, Electra Special 0310 Fed Com #137H & Electra Special 0310 Fed Com #203H, located in E/2 Sections 3 & 10, Township 21 South, Range 32 East, Lea County New Mexico.

To provide further clarification and details, MRC Permian Company ("MRC") now proposes the drilling of the following Matador Production Company's Electra Special 0310 Fed Com #123H, Electra Special 0310 Fed Com #124H, Electra Special 0310 Fed Com #133H, Electra Special 0310 Fed Com #137H, Electra Special 0310 Fed Com #138H, Electra Special 0310 Fed Com #203H & Electra Special 0310 Fed Com #204H wells, located in the E/2 of Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico:

Well Name	SHL	FTP	LTP	TVD	TMD	Formation	Orientation
Electra Special 0310 Fed Com #123H	NE4NE4 of 3-21S-32E	1,980' FEL & 100' FNL 3-21S-32E	1,980' FEL & 110' FSL 10-21S-32E	~10,550'	~23,400'	Bone Spring	Horizontal
Electra Special 0310 Fed Com #124H	NE4NE4 of 3-21S-32E	660' FEL & 100' FNL 3-21S-32E	660' FEL & 110' FSL 10-21S-32E	~10,500'	~18,798'	Bone Spring	Horizontal
Electra Special 0310 Fed Com #133H	NE4NE4 of 3-21S-32E	1,254' FEL & 100' FNL 3-21S-32E	1,254' FEL & 110' FSL 10-21S-32E	~11,480'	~24,304'	Bone Spring	Horizontal
Electra Special 0310 Fed Com #137H	NE4NE4 of 3-21S-32E	2,178' FEL & 100' FNL 3-21S-32E	2,178' FEL & 110' FSL 10-21S-32E	~10,950'	~24,113'	Bone Spring	Horizontal
Electra Special 0310 Fed Com #138H	NE4NE4 of 3-21S-32E	330' FEL & 100' FNL 3-21S-32E	330' FEL & 110' FSL 10-21S-32E	~10,950'	~23,946'	Bone Spring	Horizontal

Electra Special 0310 Fed Com #203H	NE4NE4 of 3-21S-32E	2,178' FEL & 100' FNL 3-21S-32E	2,178' FEL & 110' FSL 10-21S-32E	~11,570'	~24,518'	Wolfcamp	Horizontal
Electra Special 0310 Fed Com #204H	NE4NE4 of 3-21S-32E	330' FEL & 100' FNL 3-21S-32E	330' FEL & 110' FSL 10-21S-32E	~11,570'	~24,365'	Wolfcamp	Horizontal

MRC is proposing to drill the Well(s) under the terms of the modified 1989 AAPL form of Operating Agreement dated August 1, 2024, which will be provided at a later date, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering the E/2 of Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico (the "JOA"), and has the following general provisions:

- 100/300/300 Non-Consenting Party risk penalty
- $10,000/$1,000 Drilling and Producing rate
- Matador Production Company named as Operator

In connection with the above, please note the estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the seven (7) enclosed Authority for Expenditures ("AFE") dated October 13, 2025.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC or its designated Operator will advise you of any such modifications.

MRC requests that you indicate your election to participate, or not participate, in the drilling and completion of the proposed Well(s) in the space provided below. Accordingly, please sign and return one (1) copy of this letter to the undersigned.

If your election is to participate in the drilling and completion of the Well(s), please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred. **Additionally, if you elect to participate in the Well(s), you must remit full payment for your proportionate share of the AFE costs to Operator on or before thirty (30) days after receipt of a cash call for your proportionate share of such costs. If such payment is not timely received by Operator as described above, you may be deemed to be in default pursuant to the applicable provisions of the JOA.**

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY

Hawks Holder

Chevron U.S.A. Inc. hereby elects to:

_____Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #123H** well.
_____Not to participate in the **Electra Special 0310 Fed Com #123H.**

_____Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #124H** well.
_____Not to participate in the **Electra Special 0310 Fed Com #124H.**

_____Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #133H** well.
_____Not to participate in the **Electra Special 0310 Fed Com #133H.**

_____Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #137H** well.
_____Not to participate in the **Electra Special 0310 Fed Com #137H.**

_____Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #138H** well.
_____Not to participate in the **Electra Special 0310 Fed Com #138H.**

_____Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #203H** well.
_____Not to participate in the **Electra Special 0310 Fed Com #203H.**

_____Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #204H** well.
_____Not to participate in the **Electra Special 0310 Fed Com #204H.**

Chevron U.S.A. Inc.

By: _____

Title: _____

Date: _____

Contact Number: _____

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240
Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	October 13, 2025	**AFE NO.:**	
WELL NAME:	Electra Special 0310 Fed Com #203H	**FIELD:**	
LOCATION:	Sections 03 & 10, T21S-R32E	**MD/TVD:**	24,518'/11,570'
COUNTY/STATE:	Lea, New Mexico	**LATERAL LENGTH:**	12,500'
MRC WI:			
GEOLOGIC TARGET:	Wolfcamp A		
REMARKS:	Drill, complete and equip a horizontal Wolfcamp A well		

INTANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Land / Legal / Regulatory	$ 57,500	$	$ 10,000	$ 10,000	$ 77,500
Location, Surveys & Damages	115,500	13,000	15,000	22,000	165,500
Drilling	1,002,313				1,002,313
Cementing & Float Equip	305,000				305,000
Logging / Formation Evaluation	-	3,750	3,000		6,750
Flowback - Labor			74,000		74,000
Flowback - Surface Rentals			151,800		151,800
Flowback - Rental Living Quarters			-		-
Mud Logging	28,000				28,000
Mud Circulation System	167,660				167,660
Mud & Chemicals	245,000	54,000	20,000		319,000
Mud / Wastewater Disposal	170,000	-		1,000	171,000
Freight / Transportation	22,500	33,375		$ -	55,875
Rig Supervision / Engineering	141,600	73,600	4,350	5,400	224,950
Drill Bits	110,000				110,000
Drill Bit Purchase					
Fuel & Power	165,200	358,993		-	524,193
Water	55,750	497,713	3,000	1,000	557,463
Drlg & Completion Overhead	14,750	-		-	14,750
Plugging & Abandonment	-				-
Directional Drilling, Surveys	364,493				364,493
Completion Unit, Swab, CTU	-	177,500	13,500		191,000
Perforating, Wireline, Slickline	-	197,897	-		197,897
High Pressure Pump Truck	-	75,750	6,000	$ -	81,750
Stimulation	-	2,440,015			2,440,015
Stimulation Flowback & Disp	-	15,500	200,000		215,500
Insurance	19,614				19,614
Labor	223,500	55,750	50,000	5,000	334,250
Rental - Surface Equipment	143,738	306,138	105,000	5,000	559,875
Rental - Downhole Equipment	240,850	77,500	-	-	318,350
Rental - Living Quarters	55,688	26,653	-	5,000	87,340
Contingency	182,433	189,467	65,565	5,440	442,904
Operations Center	35,607				35,607
TOTAL INTANGIBLES >	**3,866,695**	**4,596,599**	**721,215**	**59,840**	**9,244,348**

TANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Surface Casing	$ 235,900	$	$	$	$ 235,900
Intermediate Casing	197,521				197,521
Drilling Liner	257,783				257,783
Production Casing	745,282				745,282
Production Liner	-				-
Tubing	-		220,000		220,000
Wellhead	131,000		45,000		176,000
Packers, Liner Hangers	-	60,541	-		60,541
Tanks	-		-	63,500	63,500
Production Vessels	-			162,235	162,235
Flow Lines	-			144,320	144,320
Rod string	-		-		-
Artificial Lift Equipment	-		325,000		325,000
Compressor	-			22,685	22,685
Installation Costs	-		-	48,000	48,000
Surface Pumps	-		2,500	19,750	22,250
Non-controllable Surface	-		-	2,000	2,000
Non-controllable Downhole	-		-		-
Downhole Pumps	-		-		-
Measurement & Meter Installation	-		10,000	82,000	92,000
Gas Conditioning / Dehydration			-	-	-
Interconnecting Facility Piping			-	138,000	138,000
Gathering / Bulk Lines			-	$ -	-
Valves, Dumps, Controllers			-	$ -	-
Tank / Facility Containment			-	5,040	5,040
Flare Stack			-	14,350	14,350
Electrical / Grounding			30,000	40,300	70,300
Communications / SCADA			4,000	7,500	11,500
Instrumentation / Safety				83,100	83,100
TOTAL TANGIBLES >	**1,567,485**	**60,541**	**636,500**	**832,780**	**3,097,307**
TOTAL COSTS >	**5,434,180**	**4,657,140**	**1,357,715**	**892,620**	**12,341,655**

PREPARED BY MATADOR PRODUCTION COMPANY:

Drilling Engineer: JM
Completions Engineer: GH
Production Engineer: JB
Team Lead - WTX/NM: FM

MATADOR RESOURCES COMPANY APPROVAL:

EVP: BE
Chief Geologist: AP
CFO: RM
COO, EVP Operations: CC
EVP, Reservoir: WTE

NON OPERATING PARTNER APPROVAL:

Company Name: _____ Working Interest (%): _____ Tax ID: _____

Signed by: _____ Date: _____

Title: _____ Approval: ____ Yes ____ No (mark one)

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, curative, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of spud.

Exhibit C-5

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-5
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

Summary of Communications

Electra Special 0310 Fed Com 203H – W2E2 Wolfcamp – Case No. 25824

Northern Oil and Gas, Inc.

- 10/16/2025: Proposals and Joint Operating Agreement mailed via Certified Mail.
- 10/20/2025: Proposals delivered (received signed return receipt).
- 10/20/2025 – present: Have discussed Northern Oil and Gas, Inc.'s potential participation in proposed wells
- 1/20/2026: Mailed out updated Joint Operating Agreement to Northern Oil and Gas, Inc. for review and consideration

Cimarex Energy Co.

- 10/16/2025: Proposals and Joint Operating Agreement mailed via Certified Mail.
- 10/20/2025: Proposals delivered (received signed return receipt).
- 10/20/2025 – present: Have discussed at various times this acreage and Cimarex's potential participation in wells proposed.

Harvard Petroleum Co., LLC

- 1/8/2026: Proposals mailed via Certified Mail.
- 1/14/2026: Proposals delivered (received signed return receipt).
- 1/9/2026 – present: Have discussed at various times this acreage and Harvard Petroleum Co., LLC's potential participation in wells proposed.
- 1/20/2026: Joint Operating Agreement emailed to Harvard Petroleum Co., LLC for review and consideration

Allendale Oil LLC

- 1/5/2026: Proposals mailed via Certified Mail.
- 1/12/2026: Proposals delivered (received signed return receipt)
- 1/19/2026: Attempted to contact Allendale Oil LLC via phone to discuss the well proposals and possible voluntary joinder.

Exhibit C-6

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-6
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

Electra Special 0310 Fed Com 203H - W2E2 Wolfcamp - Case No. 25824		
Owner Name	**Ownership Type**	**Commitment Type**
Northern Oil and Gas, Inc.	WI	Uncommitted
Allendale Oil LLC	WI	Uncommitted
Cimarex Energy Co.	WI	Uncommitted
Harvard Petroleum Co., LLC	WI	Uncommitted
Cynthia Ann Wolf and Shawn Marie Wolf, Domiciliary Foreign Co-Personal Representatives of the Estate of Joanne B. Wolf	ORRI	Uncommitted
Ventura County Community Foundation	ORRI	Uncommitted
Nordman Investment LLC	ORRI	Uncommitted
Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982	ORRI	Uncommitted
Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982	ORRI	Uncommitted
Sierra Energy Royalties II, LLC	ORRI	Uncommitted
McMullen Minerals II, LP	ORRI	Uncommitted
Pegasus Resources III NM Corporation	ORRI	Uncommitted
Wing Resources IV, LLC	ORRI	Uncommitted
Teckla Oil Co., LLC	ORRI	Uncommitted
Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986	ORRI	Uncommitted
King Snake Royalty LLC	ORRI	Uncommitted
FEP III Sidecar, LLC	ORRI	Uncommitted
TD Minerals, LLC	ORRI	Uncommitted
Harvard Petroleum Co., LLC	ORRI	Uncommitted
Horton Royalty, LP	ORRI	Uncommitted
John & Theresa Hillman Family Properties, LP	ORRI	Uncommitted
Foundation Minerals, LLC	ORRI	Uncommitted
Post Oak Mavros II, LLC	ORRI	Uncommitted
Sortida Resources, LLC	ORRI	Uncommitted
Oak Valley Mineral and Land, LP	ORRI	Uncommitted
BMT I BPEOR NM, LLC	ORRI	Uncommitted
BMT II BPEOR NM, LLC	ORRI	Uncommitted
SRBI I BPEOR NM, LLC	ORRI	Uncommitted
SRBI II BPEOR NM, LLC	ORRI	Uncommitted
32 Mineral I BPEOR NM, LLC	ORRI	Uncommitted
32 Mineral II BPEOR NM, LLC	ORRI	Uncommitted
Thru Line BPEOR NM, LLC	ORRI	Uncommitted
GC O&G, LLC	ORRI	Uncommitted
Brigham Royalties Fund I HoldCo, LLC	ORRI	Uncommitted
Pegasus Resources II, LLC	ORRI	Uncommitted
EnPlat III, LLC	ORRI	Uncommitted
COG Operating LLC	RT	Uncommitted
S.E.S. Oil & Gas Inc.	RT	Uncommitted
XTO Holdings, LLC	RT	Uncommitted
Merrion Oil & Gas Corporation	RT	Uncommitted
EOG Resources Inc.	RT	Uncommitted

KEY
WI: Working Interest
ORRI: Overriding Royalty Interest
RT: Record Title

STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25824

SELF-AFFIRMED STATEMENT OF ANNA THORSON

1. My name is Anna Thorson. I work for MRC Energy Company, an affiliate of Matador Production Company ("Matador"), as a Geologist.

2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.

3. I am familiar with the application filed by MRC in this case, and I have conducted a geologic study of the lands in the subject area.

4. **MRC Exhibit D-1** is a locator map outlining the horizontal spacing unit with a black box shaded in yellow, with the larger area identified in a red box.

5. In this case, MRC intends to develop the Upper Wolfcamp of the Wolfcamp formation.

6. **MRC Exhibit D-2** is a subsea structure map prepared off the top of the Wolfcamp formation. The contour interval is 100 feet. The structure map shows the Wolfcamp formation dipping to the south/southeast. The structure appears consistent across the proposed wellbore paths. I do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling.

7. Also included on MRC Exhibit D-2 is a line of cross section from A to A'.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

8. **MRC Exhibit D-3** is a structural cross-section displaying open-hole logs run over the Wolfcamp formation from the four representative wells denoted from A to A'. For each well in the cross-section, the following logs are included: gamma ray, caliper, resistivity, and porosity, where available. The proposed target interval for the proposed well is labeled and marked with a yellow shaded area. The logs in the cross-section demonstrate that the targeted interval, within the Wolfcamp formation, is consistent in thickness across the entirety of the proposed spacing unit.

9. In my opinion, the standup orientation is the preferred orientation for development in this area for Wolfcamp wells based on the orientation of the maximum horizontal stress in this area.

10. Based on my geologic study of the area, I have not identified any geologic impediments to drilling horizontal wells within the Wolfcamp formation in the area of the spacing unit proposed in this case.

11. In my opinion, each quarter-quarter section will be productive and contribute more-or-less equally to production from the horizontal spacing unit.

12. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery.

13. In my opinion, approving MRC's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

14. **MRC Exhibits D-1 through D-3** were either prepared by me or compiled under my direction and supervision.

15. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed

statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Anna M. Thorson
Anna Thorson

12. 19. 2025
Date

Released to Imaging: 1/29/2026 8:42:08 AM

Received by OCD: 1/28/2026 4:15:28 PM

Locator Map

Exhibit D-1

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D-1
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

Matador RESOURCES COMPANY | D-1

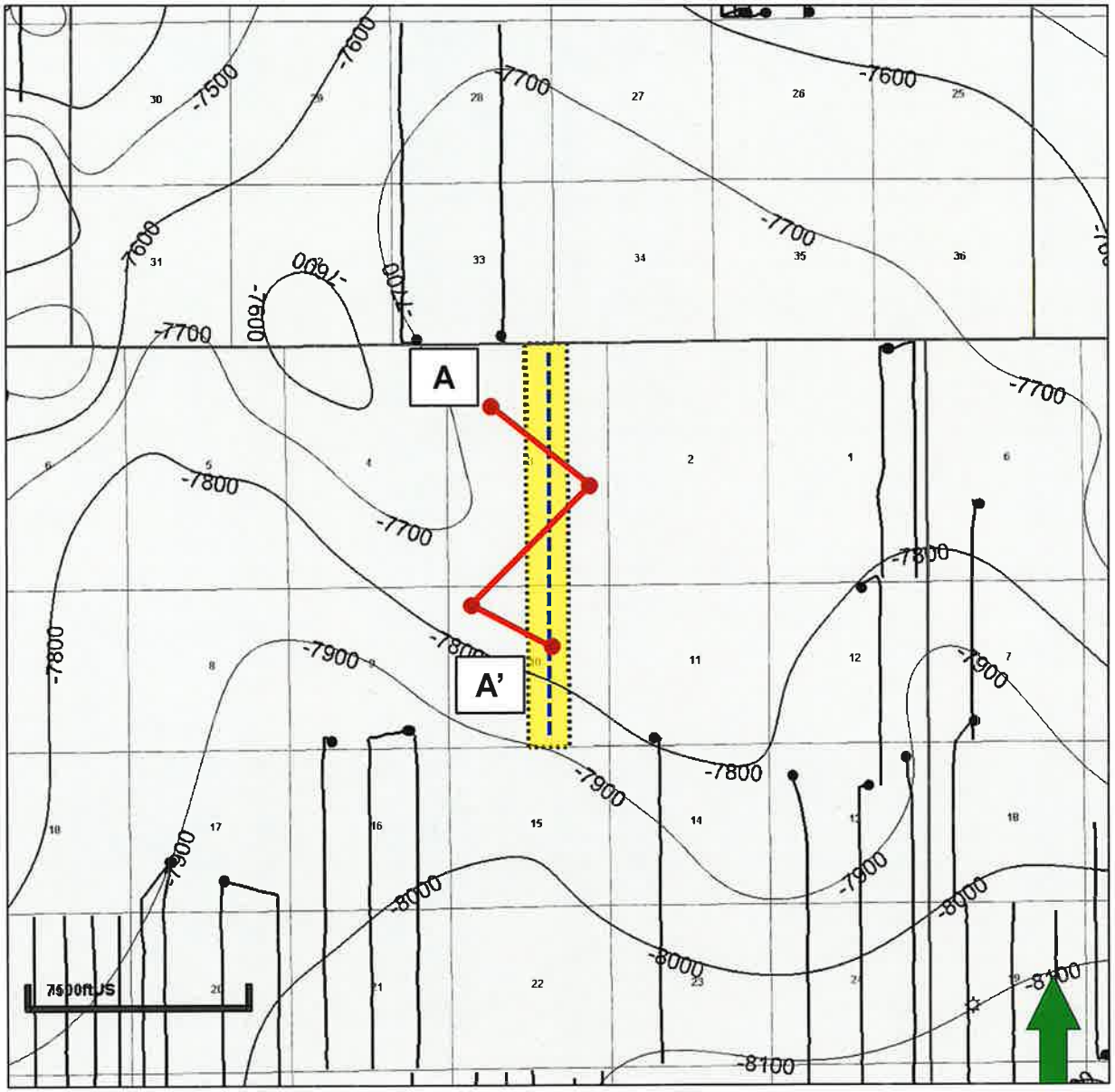
Released to Imaging: 1/29/2026 8:42:08 AM

Received by OCD: 1/28/2026 4:15:28 PM

HAT MESA; WOLFCAMP [96438]

Structure Map (Top Wolfcamp Subsea) A – A' Reference Line

Exhibit D-2



Map Legend

Electra Special Wells

Wolfcamp Wells

Project Area

C. I. = 100'

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D-2
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

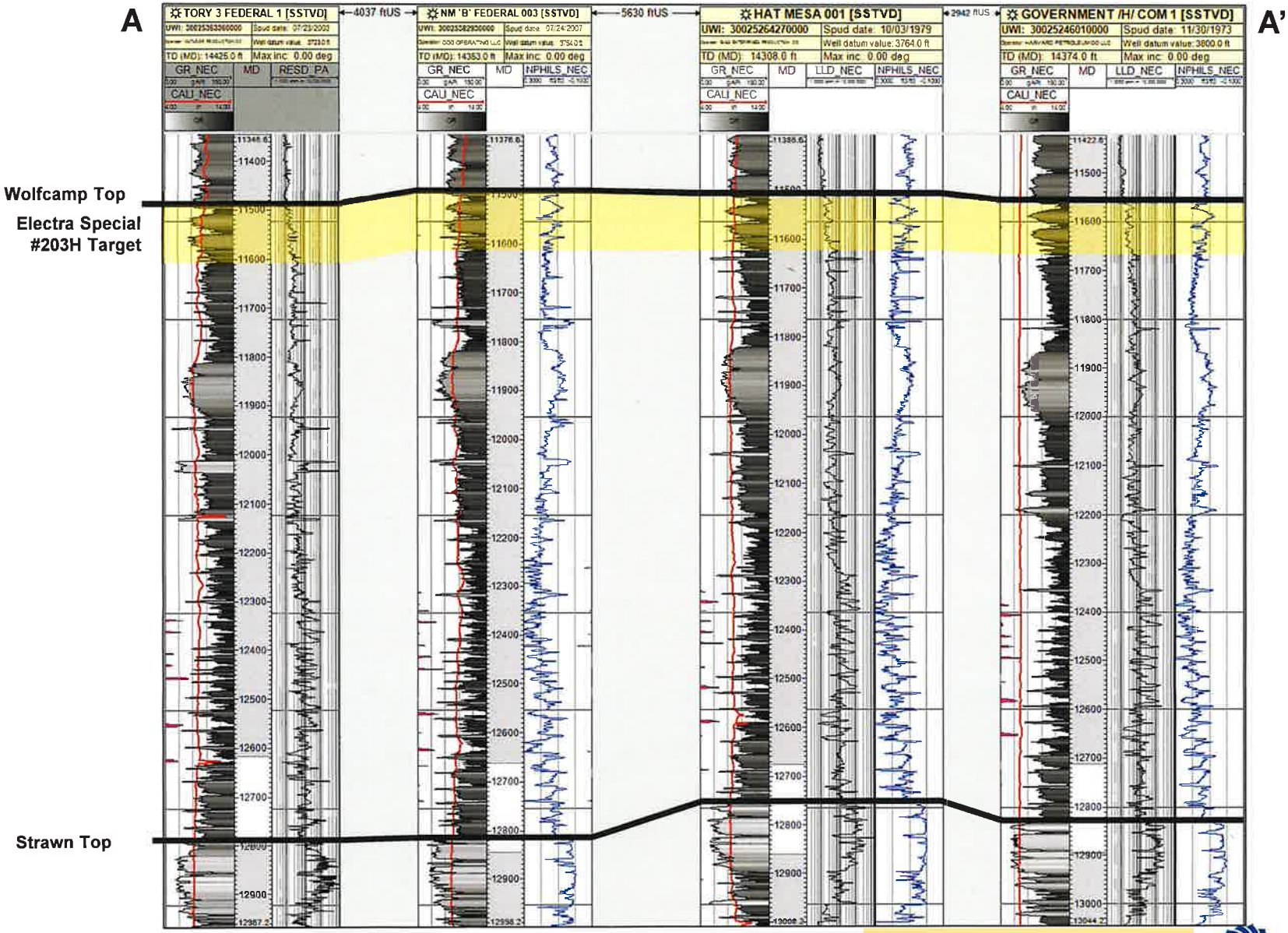
Matador RESOURCES COMPANY | D-2

Released to Imaging: 1/29/2026 8:42:08 AM

Received by OCD: 1/28/2026 4:15:28 PM

HAT MESA; WOLFCAMP [96438]
Structural Cross Section A – A' Reference Line

Exhibit D-3



BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D-3
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 25824

SELF-AFFIRMED STATEMENT OF ADAM G. RANKIN

1. I am attorney in fact and authorized representative of MRC Permian Company ("MRC") the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of January 26, 2026.

5. I caused a notice to be published to all parties subject to this proceeding. An affidavit of publication from the publication's legal clerk with a copy of the notice publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. E
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824

Adam G. Rankin

01/28/26
Date

Paula M. Vance
Associate
Phone (505) 988-4421
Email pmvance@hollandhart.com

December 19, 2025

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL AFFECTED INTEREST OWNERS

Re: Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico: *Electra Special 0310 Fed Com 203H Well*

Ladies & Gentlemen:

This letter is to advise you that MRC Permian Company has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on January 8, 2026, and the status of the hearing can be monitored through the Division's website at https://www.emnrd.nm.gov/ocd/.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Hawks Holder at (972) 619-4336 or at hawks.holder@matadorresources.com.

Sincerely,

Paula M. Vance
ATTORNEY FOR MRC PERMIAN COMPANY AND MATADOR PRODUCTION COMPANY

Released to Imaging: 1/29/2026 8:42:08 AM
Received by OCD: 1/28/2026 4:15:28 PM

MRC - Electra 0310 203H well - Case no. 25824
Postal Delivery Report

9414811898765432461942	Ann C. Cooluris, Trustee Of The Ann C Cooluris Trust dated March 10, 1982	6050 Bridgeview Dr	Ventura	CA	93003	Your item arrived at our USPS facility in PASADENA, CA 91109 on January 25, 2026 at 4:51 am. The item is currently in transit to the destination.
9414811898765432461935	Arline Malkasian, Trustee Of The Arline Malkasian Trust dated December 5, 2003	4807 Courageous Ln	Carlsbad	CA	92008-3783	Your item was delivered to an individual at the address at 5:11 pm on December 22, 2025 in CARLSBAD, CA 92008.
9414811898765432461614	Arthur R. Troell et ux, Patricia A. Troell	26606 Willow Ln	Katy	TX	77494-5418	Your item was delivered to an individual at the address at 4:26 pm on January 5, 2026 in KATY, TX 77494.
9414811898765432461669	Bmt I Bpeor Nm, LLC, Bmt II Bpeor Nm, LLC Srbi I BPEOR NM, LLC, SRBI II BPEOR NM, LLC, 32 Mineral I Bpeor Nm, LLC, 32 Mineral II Bpeor N	201 Main St Ste 2700	Fort Worth	TX	76102-3131	We were unable to deliver your package at 8:43 am on December 26, 2025 in FORT WORTH, TX 76102 because the business was closed. We will redeliver on the next business day. No action needed.
9414811898765432461607	Bruce M. Mekjian, Patricia J. Fischer And Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust Dated June 10, 1986	17231 Gault St	Van Nuys	CA	91406-3629	Your item was delivered to an individual at the address at 10:35 am on January 6, 2026 in SANTA FE, NM 87501.
9414811898765432461645	Cimarex Energy Co.	600 N Marienfeld St Ste 600	Midland	TX	79701-4405	Your item has been delivered to the original sender at 10:14 am on January 24, 2026 in SANTA FE, NM 87501.
9414811898765432461638	Covey Energy Partners, LLC	PO Box 50938	Midland	TX	79710-0938	Your item was picked up at a postal facility at 4:55 pm on December 29, 2025 in MIDLAND, TX 79705.
9414811898765432461119	DSD Energy Partners, LLC	1150 N Kimball Ave Ste 100	Southlake	TX	76092-4738	Your item was delivered to an individual at the address at 2:16 pm on December 26, 2025 in SOUTHLAKE, TX 76092.
9414811898765432461126	Ernest A. Mekjian And Gloria J. Mekjian, Trustees of the E. and G. Mekjian Trust dated December 1, 1992	5339 Orrville Ave	Woodland Hills	CA	91367-5754	Your item was delivered to an individual at the address at 5:55 pm on December 26, 2025 in WOODLAND HILLS, CA 91367.
9414811898765432461140	Foundation Minerals, LLC	PO Box 50820	Midland	TX	79710-0820	Your item was picked up at a postal facility at 10:02 am on December 30, 2025 in MIDLAND, TX 79705.

Released to Imaging: 1/29/2026 8:42:08 AM
Received by OCD: 1/28/2026 4:15:28 PM

MRC - Electra 0310 203H well - Case no. 25824
Postal Delivery Report

9414811898765432461133	Gregory R. Smith	511 Carlisle Blvd SE	Albuquerque	NM	87106-1507	Your item arrived at our ALBUQUERQUE, NM 87101 destination facility on January 25, 2026 at 12:54 pm. The item is currently in transit to the destination.
9414811898765432461317	Harry E. Nicholls et ux, Carolyn D. Nicholls	11219 Maple Springs Dr	Houston	TX	77043-4627	Your item has been delivered to the original sender at 10:28 am on January 8, 2026 in SANTA FE, NM 87501.
9414811898765432461362	Harvard Petroleum Co., LLC	200 E 2nd St	Roswell	NM	88201-6212	Your item was delivered to an individual at the address at 9:22 am on December 29, 2025 in ROSWELL, NM 88201.
9414811898765432461300	Helen M. Cooluris, Trustee Of The Helen M. Cooluris Trust dated March 10, 1982	6049 Bridgeview Dr	Ventura	CA	93003-1131	Your item has been delivered to the original sender at 10:24 am on January 22, 2026 in SANTA FE, NM 87501.
9414811898765432461386	Horton Royalty, LP	PO Box 50938	Midland	TX	79710-0938	Your item was picked up at a postal facility at 4:55 pm on December 29, 2025 in MIDLAND, TX 79705.
9414811898765432461010	Joanne B. Wolf	12210 SE 65th St	Bellevue	WA	98006-4411	Your item has been delivered to the original sender at 10:15 am on December 30, 2025 in SANTA FE, NM 87501.
9414811898765432461065	John & Theresa Hillman Family Properties, LP	PO Box 50187	Midland	TX	79710-0187	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765432461003	Mark Edward Smith	511 Carlisle Blvd SE	Albuquerque	NM	87106-1507	Your item arrived at our ALBUQUERQUE, NM 87101 destination facility on January 25, 2026 at 12:54 pm. The item is currently in transit to the destination.
9414811898765432461041	Merrion Oil & Gas Corporation	610 Reilly Ave	Farmington	NM	87401-2634	Your item was delivered to an individual at the address at 11:49 am on December 22, 2025 in FARMINGTON, NM 87401.
9414811898765432461072	Nordman Investment LLC	2801 Townsgate Rd Ste 200	Westlake Village	CA	91361-5842	Your item was delivered to an individual at the address at 12:12 pm on December 26, 2025 in WESTLAKE VILLAGE, CA 91361.

Released to Imaging: 1/29/2026 8:42:08 AM
Received by OCD: 1/28/2026 4:15:28 PM

MRC - Electra 0310 203H well - Case no. 25824
Postal Delivery Report

9414811898765432461454	Northern Oil and Gas, Inc	4350 Baker Rd Ste 400	Minnetonka	MN	55343-8628	Your item was delivered to an individual at the address at 11:08 am on December 22, 2025 in HOPKINS, MN 55343.
9414811898765432461409	Oak Valley Mineral and Land, LP	PO Box 50820	Midland	TX	79710-0820	Your item was picked up at a postal facility at 10:02 am on December 30, 2025 in MIDLAND, TX 79705.
9414811898765432461447	Paloma Permian, LLC	1100 Louisiana St Ste 5100	Houston	TX	77002-5220	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765432461430	Post Oak Mavros II, LLC	34 S Wynden Dr Ste 210	Houston	TX	77056-2531	Your item was delivered to the front desk, reception area, or mail room at 2:06 pm on December 29, 2025 in HOUSTON, TX 77056.
9414811898765432461515	R.S. Malkasian And Anita Malkasian, Trustees of the R.S. and Anita Malkasian Trust dated December 9, 1999	5520 N Poplar Ave	Fresno	CA	93704-2031	This is a reminder to arrange for redelivery of your item or your item will be returned to sender.
9414811898765432461560	Sortida Resources, LLC	PO Box 50820	Midland	TX	79710-0820	Your item was picked up at a postal facility at 10:02 am on December 30, 2025 in MIDLAND, TX 79705.
9414811898765432461508	Teckla Oil Co., LLC	4791 E Stallion Ln	Inverness	FL	34452-9083	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765432461546	Ventura County Community Foundation	4001 Mission Oaks Blvd Ste A	Camarillo	CA	93012-5121	Your item was delivered to an individual at the address at 10:28 am on December 23, 2025 in CAMARILLO, CA 93012.

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Andy Brosig, Editor of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
December 19, 2025
and ending with the issue dated
December 19, 2025.

Editor

Sworn and subscribed to before me this
19th day of December 2025.

Business Manager

My commission expires
January 29, 2027

(Seal) STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL NOTICE
December 19, 2025

Case No. 25824: Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982; Arline Malkasian, Trustee of the Arline Malkasian Trust dated December 5, 2003; Arthur R. Troell et ux, Patricia A. Troell; BMT I BPEOR NM, LLC, BMT II BPEOR NM, LLC, SRBI I BPEOR NM, LLC, SRBI II BPEOR NM, LLC, 32 Mineral I BPEOR NM, LLC, 32 Mineral II BPEOR NM, LLC, 32 Mineral II BPEOR NM, LLC, Thru Line BPEOR NM, LLC, Capital Partnership II BPEOR NM, LLC, ACB BPEOR NM, LLC, CMB BPEOR NM, LLC, MLB BPEOR NM, LLC, TRB BPEOR NM, LLC; Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986; Cimarex Energy Co.; Covey Energy Partners, LLC; DSD Energy Partners, LLC; Ernest A. Mekjian and Gloria J. Mekjian, Trustees of the E. and G. Mekjian Trust dated December 1, 1992; Foundation Minerals, LLC; Gregory R. Smith; Harry E. Nicholls et ux, Carolyn D. Nicholls; Harvard Petroleum Co., LLC; Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982; Horton Royalty, LP; Joanne B. Wolf; John & Theresa Hillman Family Properties, LP; Mark Edward Smith; Merrion Oil & Gas Corporation; Nordman Investment LLC; Northern Oil and Gas, Inc; Oak Valley Mineral and Land, LP; Paloma Permian, LLC; Post Oak Mavros II, LLC; R.S. Malkasian and Anita Malkasian, Trustees of the R.S. and Anita Malkasian Trust dated December 9, 1999; Sortida Resources, LLC; Teckla Oil Co., LLC; and Ventura County Community Foundation. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on January 8, 2026, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/ or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling the uncommitted interest owners in a standard 399.73-acre, more or less, horizontal well spacing unit in the Wolfcamp formation underlying Lots 2, 7, 10, and 15 and W/2 SE/4 (W/2 E/2 equivalent) of irregular Section 3 and the W/2 E/2 of Section 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Electra Special 0310 Fed Com 203H** well, to be horizontally drilled from a surface location in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with a first take point in Lot 2 (NW/4 NE/4 equivalent) of irregular Section 3, and a last take point in the SW/4 SE/4 (Unit O) of Section 10. Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed well. The subject area is located approximately 33 miles southwest of Hobbs, New Mexico.
#00307126

67100754 00307126

HOLLAND & HART LLC
110 N GUADALUPE ST., STE. 1
SANTA FE, NM 87501

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. F
Submitted by: Matador Production Company
Hearing Date: February 5, 2026
Case No. 25824