

**BEFORE THE OIL CONSERVATION DIVISION  
EXAMINER HEARING FEBRUARY 5, 2025**

**Case No. 25885**

Coors Fed Com #152H

Eddy County, New Mexico



**STATE OF NEW MEXICO**  
**ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT**  
**OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK OPERATING, LLC  
FOR APPROVAL OF STANDARD HORIZONTAL  
SPACING UNIT AND COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO**

**CASE NO. 25885**

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**COMPULSORY POOLING APPLICATION CHECKLIST****ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS**

<b>Case: 25885</b>	<b>APPLICANT'S RESPONSE</b>
<b>Date: 1/29/2026</b>	
Applicant	<b>Tap Rock Operating, LLC</b>
Designated Operator & OGRID (affiliation if applicable)	<b>372043</b>
Applicant's Counsel:	Miguel Suazo, Beatty & Wozniak, P.C.
Case Title:	Application of Tap Rock Operating, LLC for approval of standard horizontal spacing unit and compulsory pooling, Eddy County, New Mexico
Entries of Appearance/Intervenors:	
Well Family	Coors Fed Com
<b>Formation/Pool</b>	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	The top of the Bone Spring formation to the base of the Bone Spring Formation
Pool Name and Pool Code:	WC-015 G-03 S262608C; Bone Spring [98006]
Well Location Setback Rules:	Standard
<b>Spacing Unit</b>	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320 acres, more or less
Building Blocks:	40 acres
Orientation:	North-South
Description: TRS/County	E/2 W/2 of Sections 17 and 20, Township 26 South, Range 26 East, N.M.P.M., Eddy County, NM
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u>	Yes
<b>Other Situations</b>	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	Yes, Coors Fed Com 152H (API No. Pending)
Applicant's Ownership in Each Tract	Exhibit C-3 and C-4
<b>Well(s)</b>	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	

Well #1	<b>Coors Fed Com 152H (API No. Pending)</b> SHL: SE/4 SW/4 (Unit N) of Section 20, Township 26 South, Range 26 East, N.M.P.M. 908' FSL, 1447' FWL BHL: NE/4 NW/4 (Unit C) of Section 17, Township 26 South, Range 26 East, N.M.P.M. 5' FNL, 2002' FWL  Completion Target: Bone Spring Well Orientation: North-South Completion: Standard
Horizontal Well First and Last Take Points	Exhibit C-2
Completion Target (Formation, TVD and MD)	Exhibit C-5  Formation: 3rd Bone Spring TVD: 7150 MD: 17810
<b>AFE Capex and Operating Costs</b>	
	Exhibit C
Drilling Supervision/Month \$	\$10,000/Month
	Exhibit C
Production Supervision/Month \$	\$1,000/Month
Justification for Supervision Costs	Exhibit C & Exhibit C-5
	Exhibit B
Requested Risk Charge	200%
<b>Notice of Hearing</b>	
Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E-2 & E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
<b>Ownership Determination</b>	
Land Ownership Schematic of the Spacing Unit	Exhibit C-3 & C-4
Tract List (including lease numbers and owners)	Exhibit C-3 & C-4
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit C-4
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
<b>Joinder</b>	
	Case No. 25885
	Tap Rock Operating, LLC - Exhibit A
Released to Imaging: 1/29/2026 4:38:31 PM	Exhibit C-5

List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-4
Chronology of Contact with Non-Joined Working Interests	Exhibit C-6
Overhead Rates In Proposal Letter	Exhibit C-5
Cost Estimate to Drill and Complete	Exhibit C-5
Cost Estimate to Equip Well	Exhibit C-5
Cost Estimate for Production Facilities	Exhibit C-5
<b>Geology</b>	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-4
Well Orientation (with rationale)	Exhibit D-2
Target Formation	Exhibit D-1 through D-5
HSU Cross Section	Exhibit D-3
Depth Severance Discussion	N/A
<b>Forms, Figures and Tables</b>	
C-102	Exhibit C-2
Tracts	Exhibit C-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-3 & C-4
General Location Map (including basin)	Exhibit C-1
Well Bore Location Map	Exhibit C-1 & D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-1 & D-3
Cross Section (including Landing Zone)	Exhibit D-3
<b>Additional Information</b>	
Special Provisions/Stipulations	N/A
<b>CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.</b>	
<b>Printed Name</b> (Attorney or Party Representative):	Miguel Suazo
<b>Signed Name</b> (Attorney or Party Representative):	
<b>Date:</b>	1/29/2025

**STATE OF NEW MEXICO  
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK  
OPERATING, LLC FOR APPROVAL OF  
STANDARD HORIZONTAL SPACING  
UNIT AND COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO**

**CASE NO. \_\_\_\_\_**

**APPLICATION**

Tap Rock Operating, LLC, OGRID No. 372043 (“Tap Rock” or “Applicant”), through its undersigned attorneys, hereby files this Application with the Oil Conservation Division (“Division”) pursuant to the provisions of NMSA 1978, § 70-2-17, for an order (1) approving a 320-acre, more or less, standard horizontal spacing unit (“HSU”) composed of the E/2 W/2 of Sections 17 and 20, Township 26 South, Range 26 East, N.M.P.M., Eddy County, New Mexico (the “Application Lands”), and (2) pooling all uncommitted mineral interests in the WC-015 G-03 S262608C; Bone Spring [98006], designated as an oil pool, underlying said HSU.

In support of its Application, Tap Rock states the following:

1. Tap Rock and/or its affiliates are working interest owners in the Application Lands and have the right to drill a well thereon as the designated Operator of the Application Lands.
2. Tap Rock seeks to dedicate all of the Application Lands to form a 320-acre, more or less, HSU.
3. Tap Rock seeks to dedicate the above-referenced HSU to the following proposed well:
  - A. **Coors Fed Com 152H** (API No. *Pending*), which is an oil well that will be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the WC-015 G-03

S262608C; Bone Spring Pool in the NE/4 NW/4 (Unit C) of Section 17, Township 26 South, Range 26 East.

4. The well is orthodox in its location as defined by 19.15.16.15.C. NMAC, and the take points and laterals comply with Statewide Rules for setbacks under 19.15.16.15.C.(1)(a-b) NMAC.

5. Tap Rock has made good faith efforts to obtain voluntary agreement from all interest owners in the WC-015 G-03 S262608C; Bone Spring Pool underlying the proposed spacing unit, but has been unable to secure agreement from all parties to participate in the drilling of the well or otherwise commit their interests.

6. The pooling of all interests in the WC-015 G-03 S262608C; Bone Spring Pool within the proposed unit will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. To provide for its just and fair share of oil and gas underlying the Application Lands, Tap Rock requests that all uncommitted interests in this HSU be pooled and that Tap Rock be designated as the operator of the proposed horizontal well and HSU.

WHEREFORE, Tap Rock requests this Application be set for hearing on February 5, 2026, before an Examiner of the Oil Conservation Division, and after notice and hearing as required by law, the Division enter an order:

- A. Approving the horizontal well spacing unit and pooling all uncommitted interests in WC-015 G-03 S262608C; Bone Spring Pool underlying the HSU within the Application Lands;
- B. Approving the **Coors Fed Com 152H** as the initial well for the HSU;

- C. Designating Tap Rock as operator of the HSU and the horizontal well to be drilled thereon;
- D. Authorizing Tap Rock to recover its costs of drilling, completing, and equipping the well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Tap Rock in drilling, equipping, and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

BEATTY & WOZNIAK, P.C.

By: 

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*Attorneys for Tap Rock Operating LLC*

***Application of Tap Rock Operating, LLC for Approving a Standard Horizontal Spacing Unit and Compulsory Pooling, Eddy County, New Mexico.*** Applicant in the above-styled cause seeks an order from the Division: (1) approving a 320-acre, more or less, standard horizontal spacing and proration unit composed of the E/2 W/2 of Sections 17 and 20, Township 26 South, Range 26 East, N.M.P.M, Eddy County, New Mexico, and (2) pooling all uncommitted mineral interests in the WC-015 G-03 S262608C; Bone Spring [98006] Pool, designated as an oil pool, underlying said unit. The proposed well to be dedicated to the horizontal spacing unit is the: **Coors Fed Com 152H** (API No. *Pending*), which is an oil well that will be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the WC-015 G-03 S262608C; Bone Spring Pool in the NE/4 NW/4 (Unit C) of Section 17, Township 26 South, Range 26 East. The well is orthodox in location, and the take points and lateral comply with Statewide Rules for setbacks. The well and lands are located approximately 11.12 miles southeast of Whites City, New Mexico.

**STATE OF NEW MEXICO  
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT  
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**APPLICATION OF TAP ROCK  
OPERATING, LLC FOR APPROVAL OF  
STANDARD HORIZONTAL SPACING  
UNIT AND COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO**

**CASE NO. 25885**

**SELF-AFFIRMED STATEMENT OF ERICA SHEWMAKER**

Erica Shewmaker, being first duly sworn upon oath, deposes and states as follows:

1. My name is Erica Shewmaker, and I am employed by Tap Rock Operating, LLC (“Tap Rock”) as Senior Landman.

2. I have previously testified before the New Mexico Oil Conservation Division (“Division”), and my qualifications as an expert in petroleum land matters were accepted and made a matter of record. I have several years of experience in petroleum land matters, and I have worked directly or in a supervisory role with the properties that are the subject of this matter.

3. I am familiar with the application filed by Tap Rock in the above-referenced case and the status of the subject lands.

4. I am submitting this statement in support of Tap Rock’s application in the above-referenced case, as required by the Pre-Hearing Order issued by the Division. I intend to present this case by affidavit pursuant to 19.15.4.12.(A)(1) NMAC.

5. Tap Rock seeks an order (1) approving a standard 320-acre, more or less, horizontal spacing unit (“HSU”) underlying the lands incorporated herein by reference via the initial application filed under Case No. 25885, and (2) pooling all uncommitted mineral interests in the WC-015 G-03 S262608C; Bone Spring [98006], designated as an oil pool, underlying said HSU,

and (3) dedicating the HSU to the subject well incorporated herein by reference via the initial application filed under Case No. 25885.

6. **Tap Rock Exhibit C-1** is a general location map showing the proposed HSU. The acreage subject to the applications are federal and fee lands.

7. **Tap Rock Exhibit C-2** contains the Form C-102 reflecting the proposed Bone Spring Oil Pool Well to be drilled and completed in the HSU. The location of the well is orthodox and meets the Division's offset requirements.

8. A review of the Bone Spring Oil Pool underlying the subject lands indicated that there are no overlapping spacing units in this pool.

9. **Tap Rock Exhibit C-3** contains a plat identifying ownership by tract in the HSU and applicable federal lease numbers.

10. **Tap Rock Exhibit C-4** sets forth the ownership of the parties being pooled in the Bone Spring Oil Pool and the nature of their interests. This exhibit identifies the tract number and working interest percentages for each owner.

11. **Tap Rock Exhibit C-4** also includes detail regarding the notice provided to uncommitted owners, as required by OCD's November 1, 2025 Public Note: Clarification of Evidentiary Requirements for Compulsory Pooling Applications. The exhibit provides the owner name, ownership status, commitment type, and the method and date of notice provided.

12. **Tap Rock Exhibit C-5** contains a sample well proposal letter sent in November of 2025 to each working interest owner, which included AFEs for each proposed well. The estimated costs of the wells set forth in the AFEs are fair, reasonable, and comparable with the costs of other wells of similar depths and lateral lengths drilled in this area of New Mexico.

13. Tap Rock requests overhead and administrative rates of \$10,000/month for drilling each well and \$1,000/month for producing the well. These rates are fair and comparable to the rates charged by other operators for similar wells in this area of New Mexico. Tap Rock respectfully requests that these administrative and overhead costs be incorporated into any orders entered by the Division in these cases.

14. Tap Rock requests the maximum cost, plus 200% risk charge be assessed against non-consenting working interest owners.

15. **Tap Rock Exhibit C-6** sets forth a chronology of contact with each of the owners Tap Rock seeks to pool. Tap Rock has made a good faith effort to obtain voluntary joinder of the interest owners in the proposed well.

In compiling the working interest parties' addresses, I conducted a diligent search of the public records in Eddy County, New Mexico, where the well is located and did computer searches to locate the contact information for parties entitled to notification. All working interest owners were locatable and noticed, and there are no unleased mineral interest owners. Tap Rock caused notice to be published in the Carlsbad-Current Argus, a newspaper of general circulation in Eddy County, New Mexico. I provided the law firm Beatty & Wozniak, P.C., with the names and addresses for these working interest owners and instructed that each owner be provided notice of the hearing in these matters.

16. Tap Rock requests that it be designated operator of the HSU and well.

17. **Exhibit C-1** through **Exhibit C-6** were either prepared by me or compiled from Tap Rock's company business records under my direction and supervision.

18. The granting of this application for compulsory pooling and approval of a standard spacing unit is in the best interest of conservation, the prevention of waste, and the protection of correlative rights, and will avoid the drilling of unnecessary wells.

19. I hereby swear that to the best of my knowledge and belief, all of the matters set forth herein and in the exhibits are true, correct, and accurate.

*[Remainder of page left intentionally blank]*

FURTHER AFFIANT SAYETH NOT.

Dated this 28<sup>th</sup> day of January, 2026.

*Erica Shewmaker*

Erica Shewmaker  
Tap Rock Operating, LLC

STATE OF COLORADO            )  
  ) ss.  
COUNTY OF DENVER            )

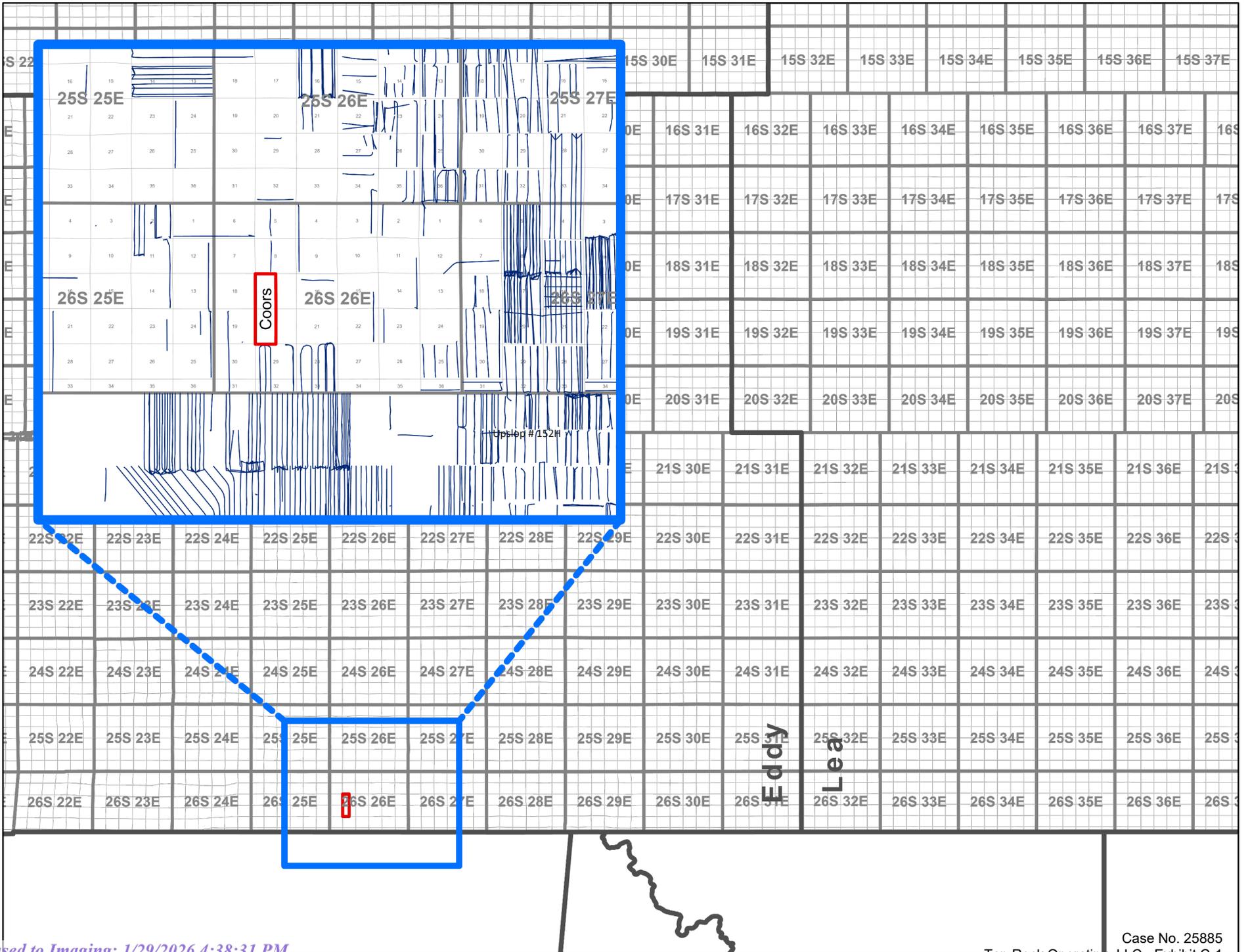
The foregoing instrument was subscribed and sworn to before me this 28th day of January, 2026, by Erica Shewmaker, Senior Landman for Tap Rock Operating, LLC.

Witness my hand and official seal.

My commission expires: January 2, 2029

*Cori Peth*





<b>C-102</b> Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Revised July 9, 2024
		Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

**WELL LOCATION AND ACREAGE DEDICATION PLAT**

API Number <b>30-015-</b>	Pool Code <b>98006</b>	Pool Name <b>WC-015 G-03 S262608C; BONE SPRING</b>
Property Code <b>337360</b>	Property Name <b>COORS FED COM</b>	Well Number <b>152H</b>
OGRID No. <b>372043</b>	Operator Name <b>TAPROCK OPERATING, LLC.</b>	Ground Level Elevation <b>3461'</b>
Surface Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

**Surface Location**

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
N	20	26-S	26-E	-	908' S	1477' W	N 32.0229968	W 104.3188031	EDDY

**Bottom Hole Location**

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
C	17	26-S	26-E	-	5' N	2002' W	N 32.0497713	W 104.3171460	EDDY

Dedicated Acres <b>320.00</b>	Infill or Defining Well <b>Defining</b>	Defining Well API <b>30-015-xxxxx (152H)</b>	Overlapping Spacing Unit (Y/N) <b>N</b>	Consolidated Code <b>C</b>
Order Numbers <b>N/A</b>			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

**Kick Off Point (KOP)**

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
N	20	26-S	26-E	-	50' S	1987' W	N 32.0206357	W 104.3171544	EDDY

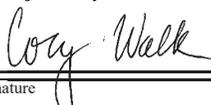
**First Take Point (FTP)**

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
N	20	26-S	26-E	-	100' S	1987' W	N 32.0207732	W 104.3171544	EDDY

**Last Take Point (LTP)**

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
C	17	26-S	26-E	-	100' N	2002' W	N 32.0495101	W 104.3171461	EDDY

Unitized Area or Area of Uniform Interest <b>Com (pending)</b>	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation <b>3461'</b>
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<p><b>OPERATOR CERTIFICATION</b></p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p> <p style="text-align: right;">                   12-23-2025             </p>	<p><b>SURVEYORS CERTIFICATION</b></p> <p><i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: center;">  </div> <p style="text-align: center;">10/17/2025 9:35:58 AM</p>
Signature <b>Cory Walk</b>	Signature and Seal of Professional Surveyor
Date <b>12-23-2025</b>	Date
Print Name <b>cory@permitswest.com</b>	Certificate Number
E-mail Address	Date of Survey <b>09/20/2025</b>



Township 26S, Range 26E Eddy County New Mexico	Tract 1  NM-113941	Section 17
	Tract 2 NM-113942	
	Tract 3  Fee Lease	Section 20

<b>Tract 1 - Sec 17 E2W2</b>	<b>WI</b>
Chevron USA Inc	100.000000%
<b>Total</b>	<b>100.000000%</b>

<b>Tract 2 - Sec 20 E2NW</b>	<b>WI</b>
Chevron USA Inc	100.000000%
<b>Total</b>	<b>100.000000%</b>

<b>Tract 3 - Sec 20 E2SW</b>	<b>WI</b>
Tap Rock Resources III LLC	91.125000%
West Pecos Trading Company LLC	2.625000%
Chevron USA Inc	3.125000%
Platform Energy Fund, LLC	1.562500%
Suncrest Resources LLC	0.520833%
AmericaWest Resources LLC	0.520833%
Speyside Resources LLC	0.520833%
<b>Total</b>	<b>100.000000%</b>

Tract No.	Lease Type	Lease No.
1	FED	BLM Lease 113941
2	FED	BLM Lease 113942
3	FEE	

Township 26S, Range 26E Eddy County New Mexico	Tract 1	Section 17
	NM-113941	
	Tract 2	
	NM-113942	
	Tract 3	
	Fee Lease	Section 20

Working Interest Owner	Working Interest %	Net Acres	Tract No.	Interest Type	Status
Tap Rock Resources III LLC	22.781250%	72.900000	3	Working Interest	Operator
AmericaWest Resources LLC	0.130208%	0.416666	3	Unleased Mineral Interest	Voluntary Joinder
Platform Energy Fund, LLC	0.390625%	1.250000	3	Unleased Mineral Interest	Voluntary Joinder
Speyside Resources LLC	0.130208%	0.416666	3	Working Interest	Voluntary Joinder
Suncrest Resources LLC	0.130208%	0.416666	3	Unleased Mineral Interest	Voluntary Joinder
West Pecos Trading Company LLC	0.656250%	2.100000	3	Working Interest	Voluntary Joinder
Chevron USA Inc	75.781250%	242.500000	1, 2, 3	Working Interest	Compulsory Pool
<b>Total</b>	<b>100.00</b>	<b>319.9999992</b>			

**Notice Provided to Uncommitted Owners****<sup>1</sup>Tap Rock Operating, LLC – Coors Fed Com 152H Unit**

<b>OWNER NAME</b>	<b>OWNERSHIP STATUS</b>	<b>COMMITMENT TYPE</b> (If Applicable) E.g., Verbal Agreement, Signed Letter, JOA	<b>NOTICE DATE</b>	<b>NOTICE TYPE</b> (e.g., certified letter)	<b>Exhibit Reference</b>
AmericaWest Resources LLC	Committed	JOA	N/A	Not applicable, will ultimately send proposal under existing JOA	
Platform Energy Fund, LLC	Committed	JOA	N/A	Not applicable, will ultimately send proposal under existing JOA	
Speyside Resources LLC	Committed	JOA	N/A	Not applicable, will ultimately send proposal under existing JOA	
Suncrest Resources LLC	Committed	JOA	N/A	Not applicable, will ultimately send proposal under existing JOA	
West Pecos Trading Company LLC	Committed	JOA	N/A	Not applicable, will ultimately send proposal under existing JOA	
Chevron USA Inc	Uncommitted		01/14/2026	Certified Letter	E-2
Bureau of Land Management	Mineral Owner/Royalty		01/14/2026	Certified Letter	E-2

<sup>1</sup> OCD, *Public Notice: Clarification of Evidentiary Requirements for Compulsory Pooling Applications*, (Nov. 1, 2025); <https://www.emnrd.nm.gov/ocd/wp-content/uploads/sites/6/public-notice-evidentiary-requirements-gc.pdf>

TAP ROCK OPERATING, LLC

1700 LINCOLN STREET, SUITE 4700 - DENVER, COLORADO 80203



November 13, 2025

Via Certified Mail

CHEVRON USA INC  
1400 SMITH ST  
HOUSTON, TX 77002

**Re: Well Proposal**  
**- COORS FEDERAL COM #152H**  
**Township 26 South, Range 26 East, Section 17: E/2W/2**  
**Township 26 South, Range 26 East, Section 20: E/2W/2**  
**Eddy County, New Mexico**

To Whom It May Concern:

Tap Rock Operating, LLC ("Tap Rock"), as Operator, hereby proposes to drill and complete the following well (the "Well") at the following approximate location:

Well Name	Surface Hole Location (SHL)	Bottom Hole Location (BHL)	Formation	True Vertical Depth	Measured Depth
COORS FEDERAL COM #152H	SE/4SW/4 of Section 20	2,002' FWL of Section 17	3rd Bone Spring	7,150'	17,810'

The proposed location and drilling plan described above are subject to change depending on surface or subsurface issues that may be encountered.

An itemized schedule of the total estimated cost to drill and complete the Well is provided in the enclosed AFE. Tap Rock also estimates an additional \$1,307,127 per well for a central tank battery. Your election to participate in the drilling and completion of the Well will also be considered an election to participate in the construction of the production facility. Tap Rock is proposing to drill the Well under the modified terms of the enclosed AAPL Form 610-1989 Operating Agreement.

Please indicate your election to participate by signing a copy of this letter and the AFE and return to me via Email or mail within thirty (30) days. If you do not wish to participate in the operation, Tap Rock would like to offer the following terms, subject to approval of Tap Rock's board and verification of title:

- For leased working interest parties, a three-year Term Assignment, \$500 per net acre bonus consideration.
- For unleased mineral owners, a three-year primary term lease with a royalty equal to the difference between existing burdens and 20%, \$500 per net acre bonus consideration.

Additionally, Tap Rock is open to discuss possible trades or other deal structures related to your interest in the proposed Well. If an agreement cannot be reached within thirty (30) days of your receipt of this letter, Tap Rock will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed Well to allow Tap Rock to move forward with planning and drilling the Well.

Thank you for your time and consideration. If you have any questions regarding the above, please feel free to contact me at the undersigned.

TAP ROCK OPERATING, LLC

1700 LINCOLN STREET, SUITE 4700 - DENVER, COLORADO 80203



Sincerely,

**TAP ROCK OPERATING, LLC**

*Erica Shewmaker*

**Erica Shewmaker**

Senior Landman

720-460-3316

eshewmaker@taprk.com

**CHEVRON USA INC hereby elects to:**

\_\_\_\_\_ participate in the drilling, completion and equipping of the COORS FEDERAL COM #152H

\_\_\_\_\_ non-consent the COORS FEDERAL COM #152H

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

TAP ROCK OPERATING, LLC
1700 Lincoln Street, Ste 4700, Denver CO 80203
Authorization For Expenditure

Name: Coors Fed Com #152H
AFE #: 0
County: Eddy
State: NM

Date: November 12, 2025
MD/TVD: 17810 / 7150
Lateral Length: 10210
Geologic Target: 3rd Bone Spring

Well Description: Drill, complete, and produce a horizontal 3rd Bone Spring well with a 10210 foot lateral.

Table with 3 columns: COST CODES, DESCRIPTION, AMOUNT. Section: INTANGIBLE DRILLING COSTS. Rows include Land - Legal, Remedial Dirtwork, Drilling - Contractor, etc.

Table with 3 columns: COST CODES, DESCRIPTION, AMOUNT. Section: INTANGIBLE COMPLETION COSTS. Rows include Land - Legal, Remedial Dirtwork, Drilling - Contractor, etc.

Table with 3 columns: COST CODES, DESCRIPTION, AMOUNT. Section: INTANGIBLE PRODUCTION COSTS. Rows include Land - Legal, Remedial Dirtwork, Drilling - Contractor, etc.

Table with 3 columns: COST CODES, DESCRIPTION, AMOUNT. Section: TANGIBLE DRILLING COSTS. Rows include Conductor Casing, Surface Casing, 1st Intermediate Casing, etc.

Table with 3 columns: COST CODES, DESCRIPTION, AMOUNT. Section: TANGIBLE COMPLETION COSTS. Rows include Conductor Casing, Surface Casing, 1st Intermediate Casing, etc.

Table with 3 columns: COST CODES, DESCRIPTION, AMOUNT. Section: TANGIBLE PRODUCTION COSTS. Rows include Conductor Casing, Surface Casing, 1st Intermediate Casing, etc.

TOTAL WELL COST: \$7,612,223

TAP ROCK RESOURCES COMPANY APPROVAL:

Approval form for Tap Rock Resources Company with fields for CEO, CFO, and VP - Land & Legal.

NON OPERATING PARTNER APPROVAL:

Approval form for Non Operating Partner with fields for Company Name, Signed By, Title, Working Interest, Date, Tax ID, and Approval.

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.

<u>Pooled Party</u>	<u>Address</u>	<u>Proposal, AFE, and JOA Certified Mail Sent Date</u>	<u>Tracking Information</u>	<u>Proposal, AFE, and JOA Certified Mail Received Date</u>	<u>Correspondence</u>
Chevron USA Inc.	1400 SMITH ST HOUSTON, TX 77002	11/13/2025	USPS - 9402611898765471648398	12/2/2025	12/2/2025 - Chevron confirms receipt of proposals and asks questions re: timing, their interest in the wells, well spacing, and for electronic copies of proposed JOAs. 12/8/2025 - Tap Rock responds with all pertinent information. 1/21/2026 - Chevron reaches out asking about OCD hearing timing, development schedule, and clarifying unit DSU sizes. 1/28/2026 - Tap Rock responds with all pertinent information.

**STATE OF NEW MEXICO  
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK  
OPERATING, LLC FOR APPROVAL OF  
STANDARD HORIZONTAL SPACING  
UNIT AND COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO**

**CASE NO. 25885**

**AFFIDAVIT OF MATT JONES**

Matt Jones, being first duly sworn upon oath, deposes and states as follows:

1. My name is Matt Jones, and I am employed by Tap Rock Operating, LLC (“Tap Rock”) as Vice President of Geoscience.
2. I have testified before the New Mexico Oil Conservation Division (“Division”), and my qualifications as an expert in petroleum geology were accepted and made a matter of record. I have several years of experience in petroleum geological matters, and I have worked directly or in a supervisory role with the properties that are the subject of this matter.
3. I am familiar with the application filed by Tap Rock in this case and the geology involved.
4. I am submitting this affidavit in support of Tap Rock’s application in the above-referenced case, as required by the Pre-Hearing Order issued by the Division. I intend to present this case by affidavit pursuant to 19.15.4.12.(A)(1) NMAC. The Application Lands and subject Wells included in the initial application filed under Case No. 25885 are incorporated herein by reference.
5. **Tap Rock Exhibit D-1** includes a base map of the lands showing the proposed Bone Spring formation spacing unit and the proposed well development plan.

6. **Tap Rock Exhibit D-2** is a subsea structure map showing the top of the Bone Spring formation, a marker that defines the top of the target interval for the proposed well. The contour interval used in this exhibit is 25'. The unit being pooled is outlined in red, and the proposed well is identified as green dashed lines. The structure map shows regional down-dip to the east. I do not observe any faulting, pinchouts, or other geologic impediments to developing this target interval.

7. **Tap Rock Exhibit D-2** also provides a cross-section locator map that identifies the well penetrating the targeted interval used to construct a structural cross-section from A to A'. The well penetrates the targeted interval, is of good quality, and is representative of the geology in the area.

8. **Tap Rock Exhibit D-3** includes stratigraphic cross-section flattened on the top of the Bone Spring formation. Each well in the cross-section contains a gamma ray, resistivity, and porosity log. The cross-sections demonstrate continuity and consistent thickness across the target zone, and the well logs on the cross-section give a representative sample of the targeted interval. The landing zone is highlighted on the exhibit.

9. **Tap Rock Exhibit D-4** shows the Gunbarrel Diagram within the Bone Spring formation in the vicinity of the proposed unit.

10. **Tap Rock Exhibit D-5** includes the gross isopach map. The Bone Spring well is indicated by green dashed lines. The proposed horizontal spacing unit is outlined in red. The contour interval used in this exhibit is 25'.

11. Based on the attached exhibits, I hereby conclude as follows:

a. The target formation is present and continuous throughout the lands subject to the applications.

b. The standard horizontal spacing and proration unit is justified from a geologic standpoint.

c. There are no structural impediments or faulting that will interfere with horizontal development.

d. Each quarter-quarter section in the unit will contribute more or less equally to production, and I can confirm each quarter section along the lateral will also contribute more or less equally to production.

12. **Exhibit D-1** through **Exhibit D-5** were prepared by me or compiled from Tap Rock's company business records under my direct supervision.

13. The granting of these applications is in the best interest of conservation, the prevention of waste, the protection of correlative rights, and will avoid the drilling of unnecessary wells.

14. I hereby swear that to the best of my knowledge and belief, all of the matters set forth herein and in the exhibits are true, correct, and accurate.

*[Remainder of page left intentionally blank]*

FURTHER AFFIANT SAYETH NOT.

Dated this 28 day of January, 2026.



\_\_\_\_\_  
Matt Jones  
Tap Rock Operating, LLC

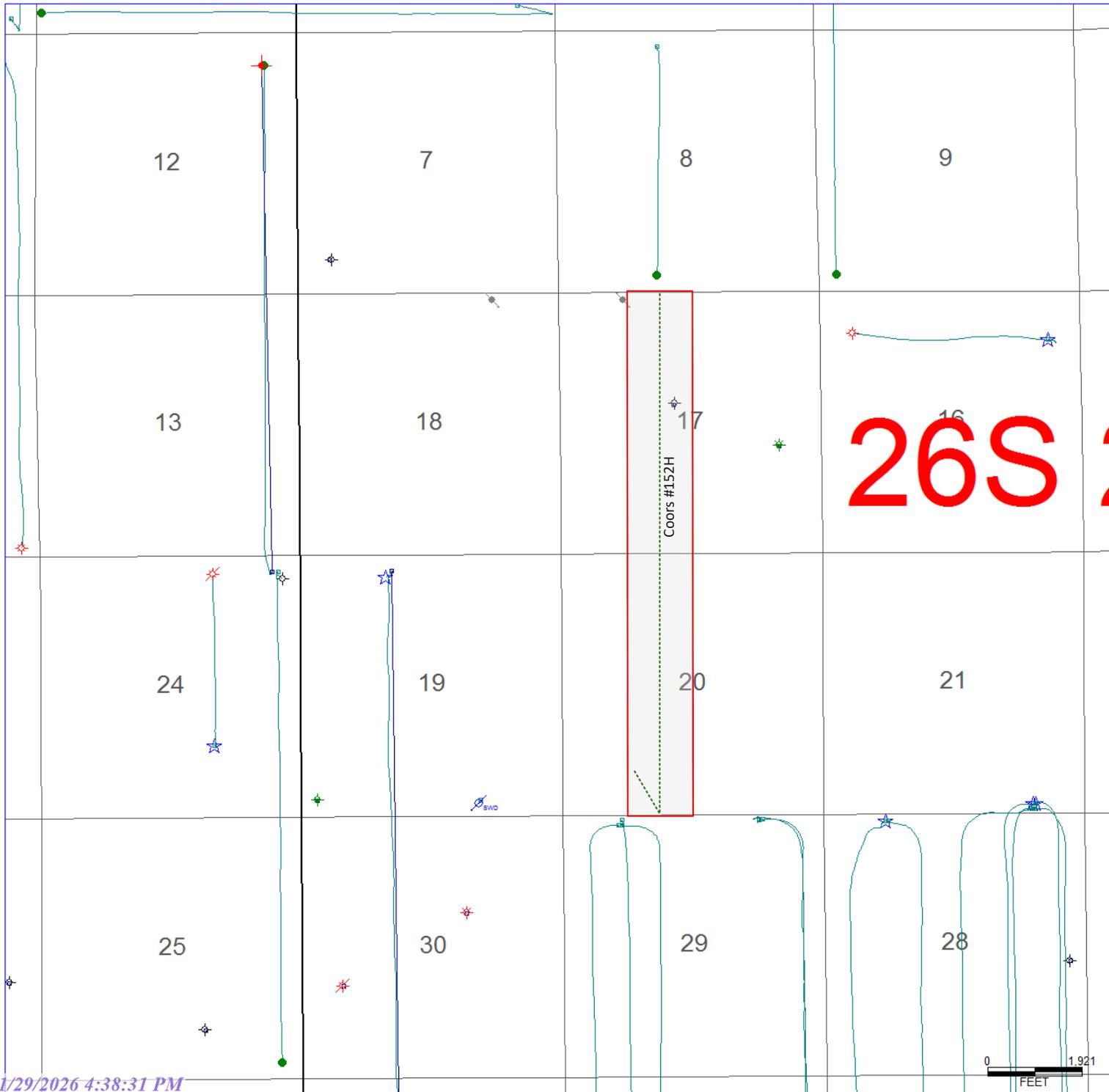
STATE OF COLORADO            )  
  ) ss.  
COUNTY OF DENVER            )

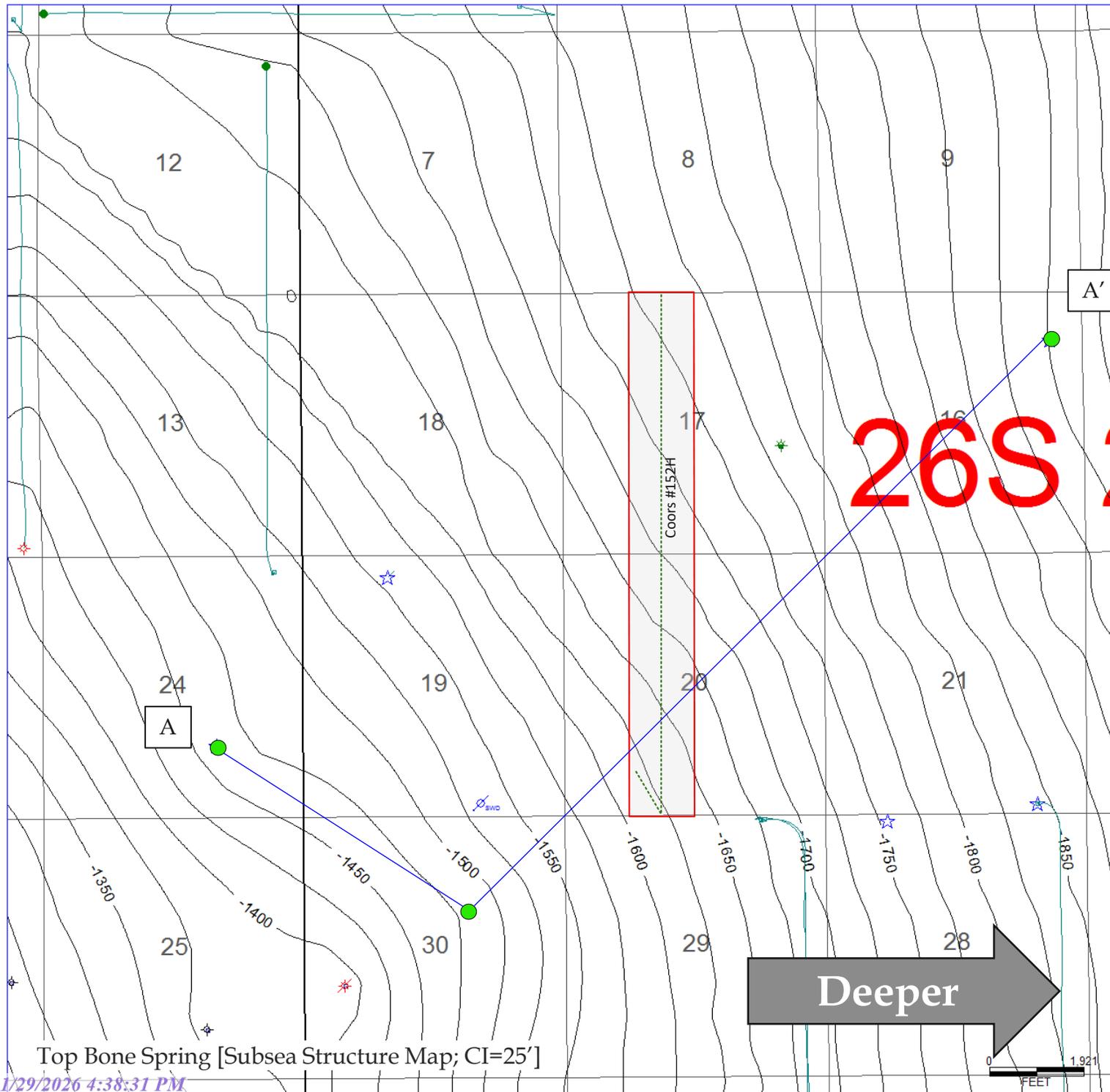
The foregoing instrument was subscribed and sworn to before me this 28<sup>th</sup> day of January, 2026, by Matt Jones, Vice President of Geoscience for Tap Rock Operating, LLC.

Witness my hand and official seal.

My commission expires: January 2, 2029







# Exhibit D-3 Stratigraphical Cross-Section

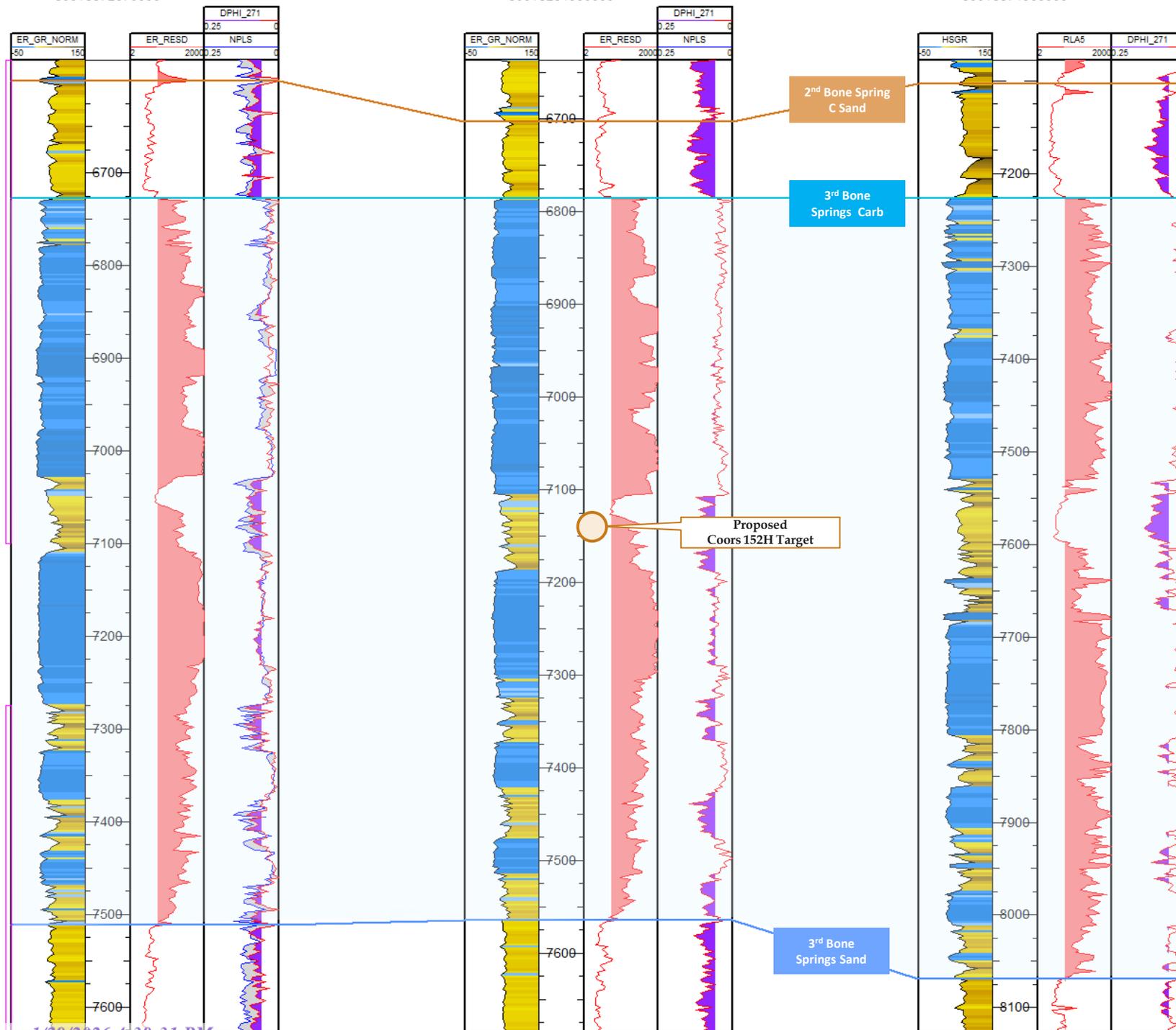
CALI ROLL FEDERAL COM 001H  
30015372670000

WARFIELD FEDERAL 1  
30015234900000

JUMPING SPRING 16 STATE COM 1  
30015374960000

A

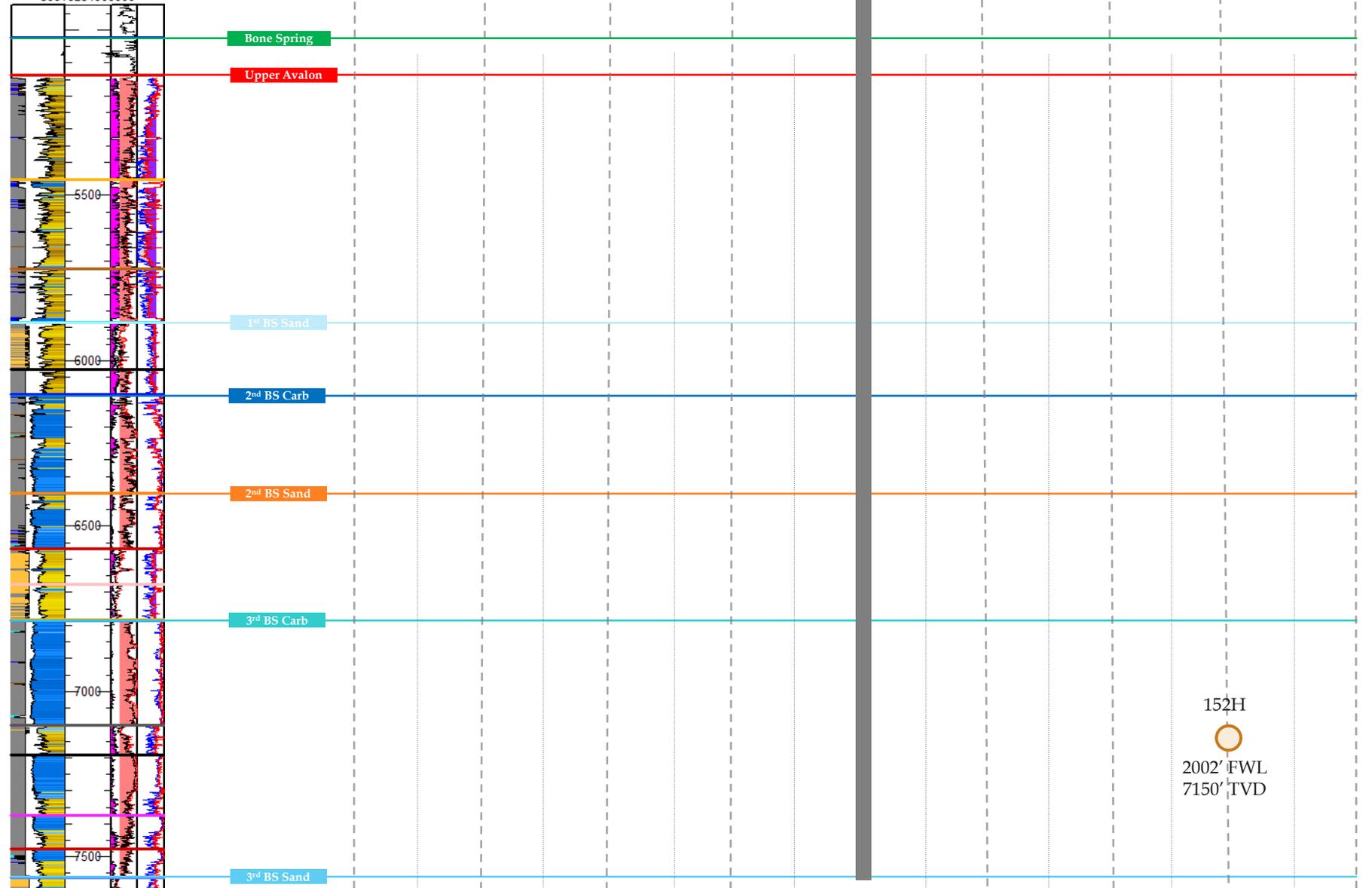
A'



Coors (E/2 Sec 19 & 18)

Coors (W/2 Sec 20 & 17)

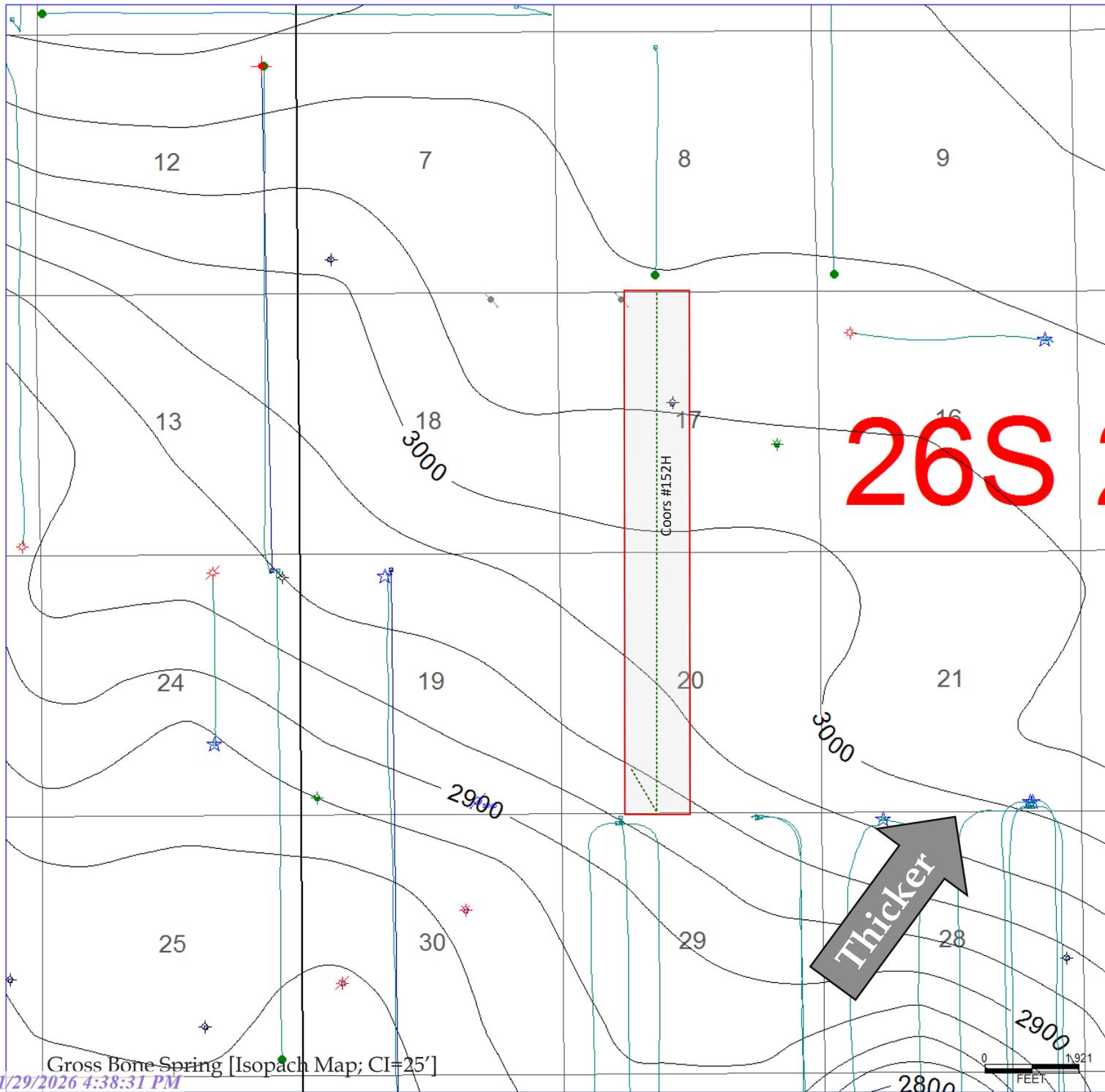
WARFIELD FEDERAL 1  
30015234900000



Released to Imaging: 1/29/2026 4:38:31 PM

17 = 40  
CL 1980' FEL 1320' FEL 660' FEL Sec L 660' FWL 1320' FWL 1980' FWL CL

Last Updated: 8/11/2024 ED



STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION

APPLICATION OF TAP ROCK OPERATING, LLC  
FOR APPROVAL OF STANDARD HORIZONTAL  
SPACING UNIT AND COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO

CASE NO. 25885

AFFIDAVIT

STATE OF COLORADO )  
 ) ss.  
CITY AND COUNTY OF DENVER )

Rachael Ketchledge, legal assistant and authorized representative of Tap Rock Operating, LLC ("Tap Rock"), the Applicant herein, being first duly sworn, upon oath, states that the above-referenced Application has been provided under Notice Letters dated January 14, 2026, which the Applicant mailed via U.S. Postal Service Certified Mail. Notice was delivered to the interested parties on or about January 20, 2026, as shown on certified mail receipts attached as Exhibit E-3.

Applicant also published notice of the Application in the Carlsbad Current-Argus on January 22, 2026. Proof of receipt is shown on Exhibit E-4.

  
\_\_\_\_\_  
Rachael Ketchledge

SUBSCRIBED AND SWORN to before me on January 28, 2026, by Rachael Ketchledge.

My commission expires: March 4, 2027

  
\_\_\_\_\_  
NOTARY PUBLIC

MARY GRACE T. GO-HOVELAND  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20114013519  
MY COMMISSION EXPIRES MARCH 4, 2027

**BEATTY & WOZNAK, P.C.**

ATTORNEYS AT LAW  
500 DON GASPAR AVENUE  
SANTA FE, NEW MEXICO 87505  
TELEPHONE 505-983-8545  
FACSIMILE 800-886-6566  
www.bwenergylaw.com

COLORADO  
NEW MEXICO  
WYOMING

MIGUEL SUAZO

505-946-2090  
MSUAZO@BWENERGYLAW.COM

January 14, 2026

VIA CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO SPACING AND POOLING PROCEEDINGS

Re: Application of Tap Rock Operating, LLC for Approval of a Standard Horizontal Spacing Unit and Compulsory Pooling in Eddy County, New Mexico (Case No. 25885).

Dear Interest Owners:

This letter is to advise you that Tap Rock Operating, LLC ("Tap Rock") has filed the enclosed application, Case No. 25885, with the New Mexico Oil Conservation Division for Approval of a Standard Spacing Unit and Compulsory Pooling in Eddy County, New Mexico.

In Case No. 25885, Tap Rock seeks an Order from the Division to: (1) approve a 320-acre, more or less, standard horizontal spacing and proration unit composed of the E/2 W/2 of Sections 17 and 20, Township 26 South, Range 26 East, N.M.P.M., Eddy County, New Mexico; and (2) to pool all uncommitted mineral interests in the WC-015 G-03 S262608C; Bone Spring Pool, designated as an oil pool, underlying said unit.

A hearing has been requested before a Division Examiner on February 5, 2026, and the status of the hearing can be monitored through the Division's website. Division hearings will commence at 9:00 a.m. Mountain Standard Time, and will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the Microsoft Teams virtual meeting platform. To view the hearing docket and to determine how to participate in the electronic hearing, visit the Division's website at: <https://www.emnrd.nm.gov/ocd/hearing-info/> or call (505) 476-3441.

You are being notified as an interest owner and are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from contesting the matter at a later date.

Parties appearing in cases who intend to present evidence are required by Division Rule 19.15.4.13.B NMAC to file a Prehearing Statement at least four business days in advance of a scheduled hearing, but in no event later than 5 p.m. mountain time on the Thursday preceding the

**BEATTY & WOZNIAK, P.C.**

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January 14, 2026  
Case No. 25885  
Page 2

scheduled hearing date. This statement must be submitted through the OCD E-Permitting system (<https://wwwapps.emnrd.nm.gov/ocd/ocdpermitting/>) or via e-mail to [ocd.hearings@emnrd.nm.gov](mailto:ocd.hearings@emnrd.nm.gov) should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing. The statement must also be provided to the attorney for the applicant, Miguel Suazo at [msuazo@bwenergylaw.com](mailto:msuazo@bwenergylaw.com).

If you have any questions about this matter, please contact Erica Shewmaker at [eshewmaker@tprk.com](mailto:eshewmaker@tprk.com).

Sincerely,



---

Miguel Suazo

*Attorney for Tap Rock Operating, LLC*

Case No. 25885 Certified Mailing Status

MAIL DATE	OWNER	ADDRESS	TYPE_INT	MAIL CLASS	TRACKING NUMBER
January 14, 2026	CHEVRON USA INC.	1400 SMITH ST HOUSTON, TX 77002	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1384 72
January 14, 2026	BUREAU OF LAND MANAGEMENT CARLSBAD FIELD OFFICE	620 E. GREEN STREET CARLSBAD, NM 88220	MINERAL OWNER/ROYALTY	Certified w/ Return Receipt (Signature)	9589 0710 5270 2981 1316 40

22 49ET T862 0225 0120 6856

**U.S. Postal Service™**  
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 Domestic Mail Only

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**OFFICIAL USE**

Certified Mail Fee \$ 1814.12

Extra Service  
 Return Receipt  
 Return Receipt with Money Order  
 Certified Mail Restricted Delivery  
 Adult Signature Required  
 Adult Signature Restricted Delivery

Postage \$  
 Total Postage and Fees \$

Sent To  
 Street and Apt. No., or PO Box No.  
 City, State, ZIP+4®

CHEVRON USA INC  
 1400 SMITH ST  
 HOUSTON, TX 77002

PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions

**SENDER: COMPLETE THIS SECTION**

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:  
 1814.2  
 BUREAU OF LAND MANAGEMENT  
 CARLSBAD FIELD OFFICE  
 520 E. GREENT STREET  
 CARLSBAD, NM 88220

  
 9590 9402 8916 4064 1581 23

2. Article Number (Transfer from service label)  
 9589 0710 5270 2981 1316 40

PS Form 3811, July 2020 PSN 7530-02-000-9053

**COMPLETE THIS SECTION ON DELIVERY**

A. Signature  
 *[Signature]*  Agent  
 Addressee

B. Received by (Printed Name) C. Date of Delivery  
*CRORICK* 1/29/2026

D. Is delivery address different from item 1?  Yes  
 If YES, enter delivery address below:  No

3. Service Type  
 Adult Signature  Priority Mail Express®  
 Adult Signature Restricted Delivery  Registered Mail™  
 Certified Mail®  Registered Mail Restricted Delivery  
 Certified Mail Restricted Delivery  Signature Confirmation™  
 Collect on Delivery  Signature Confirmation Restricted Delivery  
 Collect on Delivery Restricted Delivery  Restricted Delivery

Mail Restricted Delivery (00)

Domestic Return Receipt

# Affidavit of Publication

# Copy of Publication:

No. 81140

State of New Mexico

County of Eddy:

**Adrian Hedden**

being duly sworn, says that he is the **Publisher** of the Carlsbad Current Argus, a weekly newspaper of general circulation, published in English at Carlsbad, said county and state, and that the hereto attached

### Legal Ad

was published in a regular and entire issue of the said Carlsbad Current Argus, a weekly newspaper duly qualified for that purpose within the meaning of Chapter 167 of the 1937 Session Laws of the state of New Mexico for 1 Consecutive weeks/day on the same

day as follows:

First Publication	January 22, 2026
Second Publication	
Third Publication	
Fourth Publication	
Fifth Publication	
Sixth Publication	
Seventh Publication	
Eighth Publication	

Subscribed and sworn before me this

22nd day of January 2026

LATISHA ROMINE  
 Notary Public, State of New Mexico  
 Commission No. 1076338  
 My Commission Expires  
 05-12-2027

Latisha Romine  
Notary Public, Eddy County, New Mexico

### LEGAL NOTICE JANUARY 22, 2026

STATE OF NEW MEXICO  
ENERGY, MINERALS, AND NATURAL RESOURCES  
DEPARTMENT  
OIL CONSERVATION DIVISION, SANTA FE, NEW MEXICO

The State of New Mexico, Energy, Minerals, and Natural Resources Department, Oil Conservation Division (Division) hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case.

The hearing will be conducted on **Thursday, February 5, 2026, beginning at 9:00 A.M. MST** in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the Microsoft Teams meeting platform. To view the hearing docket and to determine how to participate in the electronic hearing, visit the Divisions website at: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Sheila Apodaca at [Sheila.Apodaca@emnrd.nm.gov](mailto:Sheila.Apodaca@emnrd.nm.gov). Documents filed in the case may also be viewed at <https://ocdimage.emnrd.nm.gov/imaging/CaseFileView.aspx?CaseNo=25885>. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in the hearing, contact Sheila Apodaca or the New Mexico Relay Network at 1-800-659-1779, no later than **January 29, 2026**.

STATE OF NEW MEXICO TO:  
All named parties and persons having any right, title, interest or claim in the following case and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

**TO: All interested parties, including:** CHEVRON USA INC; BUREAU OF LAND MANAGEMENT

**CASE NO. 25885: Application of Tap Rock Operating, LLC for Approving a Standard Horizontal Spacing Unit and Compulsory Pooling, Eddy County, New Mexico.** Applicant in the above-styled cause seeks an order from the Division: (1) approving a 320-acre, more or less, standard horizontal spacing and proration unit composed of the E/2 W/2 of Sections 17 and 20, Township 26 South, Range 26 East, N.M.P.M., Eddy County, New Mexico, and (2) pooling all uncommitted mineral interests in the WC-015 G-03 S262608C; Bone Spring [98006] Pool, designated as an oil pool, underlying said unit. The proposed well to be dedicated to the horizontal spacing unit is the: **Coors Fed Com 152H** (API No. Pending), which is an oil well that will be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the WC-015 G-03 S262608C; Bone Spring Pool in the NE/4 NW/4 (Unit C) of Section 17, Township 26 South, Range 26 East. The well is orthodox in location, and the take points and lateral comply with Statewide Rules for setbacks. The well and lands are located approximately 11.12 miles southeast of Whites City, New Mexico.

81140-Published in Carlsbad Current Argus Jan. 22, 2026.