

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATIONS OF COTERRA ENERGY CO.,  
FOR COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO**

**Case No. 25564**

**NOTICE OF FILING: COTERRA'S SECOND AMENDED HEARING PACKET**

Coterra Energy Operating Co. ("Coterra"), through its undersigned attorneys, hereby submits for filing the following Second Amended Hearing Packet, attached hereto as Exhibit 1.

Coterra has amended its First Amended Hearing Packet for Case No. 25564 as follows:

1. Amended Table of Contents of Second Revised Hearing Packet and Amended Table of Contents for Tabs 1, 2, 4, and 6 to reflect the changes set forth below.
2. Amended Coterra Compulsory Pooling Application Checklist to list the Third Bone Spring Sand and Upper Wolfcamp A Formation in response to the request for information regarding "Formation Name(s) or Vertical Extent" and to add "Exhibit A-6" in response to request for information for "Pooled Parties (including ownership types)."
3. Amended Self-Affirmed Statement of Ashley St. Pierre (Exhibit A) to add new Paragraph 24 that identifies Exhibit A-6 as listing all parties that Coterra is proposing to pool.
4. Addition of Exhibit A-6 that lists all parties that Coterra is proposing to pool, including their ownership types (working interest, overriding royalty interest, and/or Record Title interest).
5. Amended Self-Affirmed Statement of Kent Weinkauf (Exhibit C) to: (i) correct Paragraph 9 of his Statement regarding the number of wells that Pride Energy Company is

producing within Lea and Eddy Counties and the length of the laterals of those wells; (ii) amend Paragraph 14 of his Statement to clarify the criteria for including wells on the map shown on Amended Exhibit C-6; and (iii) amend Paragraph 15 of his Statement to provide further explanation of the criteria for the cumulative oil plot shown on Amended Exhibit C-6.

6. Amended Self-Affirmed Statement of Notice (Exhibit E) to (i) revise the first sentence of Paragraph 1 to identify the recipients of the notice of application and notice hearing to include "all interest owners sought to be pooled in this proceeding;" and (ii) to revise the fifth sentence of Paragraph 1 to state that "A copy of a sample notice . . ." instead of "Copies of a sample notice . . ."

7. Add Coterra Rebuttal Exhibits R-1, R-2, R-3, and R-4, all of which were admitted into evidence during the January 27, 2026 hearing.

Respectfully submitted,  
ABADIE & SCHILL, PC  
*/s/ William E. Zimsky*  
William E. Zimsky

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**Attorneys for Coterra Operating Energy Co.**

**CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the foregoing was filed with the New Mexico Oil Conservation Division and was served on counsel of record via electronic mail on February 4, 2026:

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*/s/ William E. Zimsky*  
William E. Zimsky

**BEFORE THE OIL CONSERVATION DIVISION  
EXAMINER HEARING JANUARY 27, 2026**

**APPLICATION OF COTERRA ENERGY CO.  
FOR A COMPULSORY POOLING, LEA COUNTY, NEW MEXICO**

**Second Amended Contested Hearing Packet**

**Case No. 25564**

**SHOWBIZ 13-12 STATE COM 301H WELL**



**EXHIBIT  
1**

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

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<b>TAB 2</b>	<b><u>Coterra Exhibit A:</u></b> Amended Self-Affirmed Statement of Ashley St. Pierre, Landman
	<ul style="list-style-type: none"> <li>○ Coterra Exhibit A-1: C-102 Forms</li> <li>○ Coterra Exhibit A-2: Ownership and Sectional Map</li> <li>○ Coterra Exhibit A-3: Well Proposal Letters and AFEs</li> <li>○ Coterra Exhibit A-4: Chronology of Contacts with Uncommitted Owners</li> <li>○ Coterra Exhibit A-5: Notice Provided to Uncommitted Owners</li> <li>○ Additional Coterra Exhibit A-6: Full List of Parties Being Pooled</li> </ul>
<b>TAB 3</b>	<b><u>Coterra Exhibit B:</u></b> Self-Affirmed Statement of Staci Frey, Geologist
	<ul style="list-style-type: none"> <li>○ Coterra Exhibit B-1: Locator Map</li> <li>○ Coterra Exhibit B-2: Stress Direction</li> <li>○ Coterra Exhibit B-3: Wolfbone Proposed Depths</li> <li>○ Coterra Exhibit B-4: Gun Barrel Diagram - Development Plan</li> <li>○ Coterra Exhibit B-5: Gun Barrel Diagram - Pride Development Plan</li> <li>○ Coterra Exhibit B-6: Structural Cross Section – 1<sup>st</sup>, 2<sup>nd</sup>, and 3<sup>rd</sup> Sand Targets</li> <li>○ Coterra Exhibit B-7: 3<sup>rd</sup> Bone Spring Sand Structure and Isopach</li> </ul>
<b>TAB 4</b>	<b><u>Coterra Exhibit C:</u></b> Amended Self-Affirmed Statement of Kent Weinkauf, Reservoir Engineer
	<ul style="list-style-type: none"> <li>○ Coterra Exhibit C-1: Activity Level</li> <li>○ Coterra Exhibit C-2: Development Plan</li> <li>○ Coterra Exhibit C-3: Estimated Development Costs</li> <li>○ Coterra Exhibit C-4: Cost Saving Achieved by Developing 3<sup>rd</sup> Bone Spring</li> <li>○ Coterra Exhibit C-5: Development Costs Comparison</li> <li>○ Coterra Amended Exhibit C-6: Modern Offsets Targeting 3<sup>rd</sup> BSPG Landing of Wolfbone</li> <li>○ Coterra Exhibit C-7: Reference Well List</li> </ul>
<b>TAB 5</b>	<b><u>Coterra Exhibit D:</u></b> Self-Affirmed Statement of Calvin Boyle, Facility Engineer
	<ul style="list-style-type: none"> <li>○ Coterra Exhibit D-1: Development Plan</li> <li>○ Coterra Exhibit D-2: Tankless Comparison</li> <li>○ Coterra Exhibit D-3: Operations and Environmental Overview</li> <li>○ Coterra Exhibit D-4: CTRA Emissions Performance</li> </ul>
<b>TAB 6</b>	<b><u>Coterra Exhibit E:</u></b> Amended Self-Affirmed Statement of Notice, William E. Zimsky
	<ul style="list-style-type: none"> <li>○ Coterra Exhibit E-1: Notice Letters</li> </ul>



- Coterra Exhibit E-2: Mailing List
- Coterra Exhibit E-3: Affidavits of Publication

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**Coterra Rebuttal Exhibits**

- Coterra Rebuttal Exhibit 1: Rebuttal to Statement of Will Gifford, Para. 5
- Coterra Rebuttal Exhibit 2: Rebuttal to Statement of Matt Pride Statement, Para. 14
- Coterra Rebuttal Exhibit 3: Rebuttal to Statement of Matt Pride Statement, Para. 14
- Coterra Rebuttal Exhibit 4: List of Reference Wells



## TAB 1

### Coterra Reference for Case No. 25564

- **Application Case No. 25564:**  
SHOWBIZ 13-12 STATE COM 301H WELL
- **Coterra NMOCD Amended Checklist Case No. 25564**



**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF COTERRA ENERGY CO.  
FOR A COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO**

Case No. 25564

**APPLICATION**

Coterra Energy Operating Co. (“Coterra”), OGRID No. 215099, pursuant to its change of name from Cimarex Energy Co. to Coterra,<sup>1</sup> and by through its undersigned attorneys, hereby files this Application with the Oil Conservation Division (“Division”) pursuant to the provisions of NMSA 1978, Section 70-2-17, for an order pooling all uncommitted mineral interests in the Wolfbone Pool, designated as an oil pool, encompassing of the Third Bone Spring and the Upper Wolfcamp formations, underlying a standard 320-acre, more or less, spacing unit comprised of the W/2 W/2 of Sections 12 and 13, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico,.

In support of its Application, Coterra states the following:

1. Coterra is a working interest owner in the proposed horizontal spacing and proration unit (“HSU”) and has a right to drill a well thereon.
2. This Application, updated from the application filed in Case No. 23295, to include an allocation formula and account for production of the Wolfbone Pool, is filed in competition with the updated application filed by Pride Energy Company (“Pride”), that updated the application it filed in Case No. 22853.

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<sup>1</sup> Cimarex Energy Co. has changed its name to Coterra Energy Co., by Certificate of Amendment with the Secretary of the State of Delaware.

3. Coterra proposes and dedicates to the HSU the **Showbiz 13-12 State Com 301H Well**, as an initial well, to be drilled to a sufficient depth to test the Wolfbone Pool, targeting the basal Third Bone Spring of said Pool.

4. Coterra proposes the **Showbiz 13-12 State Com 301H Well**, an oil well, to be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 13 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 12.

5. The proposed well is orthodox in their location, and the take points and completed interval comply with setback requirements under the statewide rules.

6. In order to account for the depth severance that creates non-uniform ownership between the Third Bone Spring and Upper Wolfcamp and the open communication between the two formations, Coterra concludes that the use of an allocation formula is fundamentally necessary to protect correlative rights. As a result, Coterra proposes a version of the allocation formula used by the Oil Conservation Commission (“OCC”) as approved by the New Mexico Supreme Court in *Rutters & Wilbanks Corp. v. OCC*, 1975-NMSC-006, ¶ 27, 532 P.2d 582, 588, but tailoring the formula to account for the predominance of the Third Bone Spring formation in the Wolfbone Pool by using a PhiH-based percentage of 66.4% for the Third Bone Spring and a PhiH-based percentage of 33.6% for the Upper Wolfcamp. *See* Coterra’s Updated Closing Statement In Support of its Development Plan for the Wolfbone Pool, ¶ 10, filed August 8, 2025, in Case No. 23295, for full explanation of the Phi-based allocation formula.

7. Should the Division have an issue with use of the PhiH factor, then in the alternative, Coterra offers a version of the *Rutter’s* allocation formula calibrated by the productive vertical extent of the Third Bone Spring formation in the Wolfbone and productive vertical extent of the Upper Wolfcamp formation in the Wolfbone. By only using the productive vertical extent of

the formation the metric, and excluding sections that are nonporous and nonproductive, such as the carbonite layers, Coterra offers the reasonable compromise of a 50/50 split of production between the formations in the Wolfbone after individual ownerships in the Third Bone Spring and Upper Wolfcamp are determined. *See id.*, ¶¶ 12-14. Coterra leaves it to the discretion and wisdom of the Division to choose which allocation formula to apply to the Wolfbone Pool underlying the Subject Lands for the protection correlative rights and to prevent the unlawful taking of hydrocarbons.

8. Coterra's good-faith review of the Division records revealed no apparent overlapping units; if an overlapping unit should be discovered, the Applicant will provide notice to affected persons during the permitting process pursuant to Rule 19.15.15.12B(1).

9. Coterra has sought in good faith, but has been unable to obtain, voluntary agreement from all interest owners to participate in the drilling of the wells or in the commitment of their interests to the wells for their development within the proposed HSU.

10. The pooling of all interests in the Wolfbone Pool underlying the Subject Lands within the proposed HSU, and creation of the spacing unit, will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

11. In order to provide for its just and fair share of the oil and gas underlying the subject lands, Coterra requests that all uncommitted interests in this HSU be pooled and that Coterra be designated the operator of the proposed horizontal wells and HSU.

WHEREFORE, Coterra requests that this Application be set for a hearing on October 9th, 2025, before an Examiner of the Oil Conservation Division, and after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted mineral interests in the Wolfbone Pool, encompassing the Bone Spring and Upper Wolfcamp formations, underlying a standard 320-acre, more or less, spacing unit comprised of the W/2 W/2 of Sections 12 and 13, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico;
- B. Approving the **Showbiz 13-12 State Com 301H Well**, as the initial well, for the HSU;
- C. Designating Coterra as the operator of this HSU and the horizontal wells to be drilled thereon;
- D. Designating Coterra's allocation formula as the necessary formula for protecting correlative rights and preventing an unconstitutional taking of hydrocarbons;
- E. Authorizing Coterra to recover its costs of drilling, equipping, and completing the wells;
- F. Approving actual operating charges and costs of supervision, to the maximum extent allowable, while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Setting a 200% charge for the risk assumed by Coterra in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

ABADIE & SCHILL, PC

*/s/ Darin C. Savage*

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Darin C. Savage

Andrew D. Schill  
William E. Zimsky

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***Application of Coterra Energy Operating Co. for a Compulsory Pooling, Lea County, New Mexico.*** Applicant in the above-styled cause seeks an order an order pooling all uncommitted mineral interests in the Wolfbone Pool, designated as an oil pool, encompassing the Third Bone Spring and Upper Wolfcamp formations, underlying a standard 320-acre, more or less, spacing and proration unit comprised of the W/2 W/2 of Sections 12 and 13, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico. The proposed well to be dedicated to the horizontal spacing unit is the **Showbiz 13-12 State Com 301H Well**, an oil well, to be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 13 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 12. The well will be orthodox, and the take points and completed intervals will comply with the setback requirements under the statewide Rules; also to be considered will be the proper allocation formula to account for nonuniform ownership across a depth severance in the Wolfbone Pool; the cost of drilling and completing the well and the allocation of the costs thereof; actual operating costs and charges for supervision; the designation of the Applicant as Operator of the wells and unit; and a 200% charge for the risk involved in drilling and completing the wells. The wells and lands are located approximately 15.5 miles north-northeast of Halfway, New Mexico.

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## AMENDED COTERRA COMPULSORY POOLING APPLICATION CHECKLIST

### ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 25564		APPLICANT'S RESPONSE
<b>Date:</b> January 27, 2026 (Scheduled contested hearing)		
Applicant		<b>Coterra Energy Operating Co.</b>
Designated Operator & OGRID (affiliation if applicable)		<b>Coterra Energy Operating Co. 215099</b>
Applicant's Counsel:		William E. Zimsky, Abadie & Schill, P.C.
Case Title:		APPLICATION OF COTERRA ENERGY CO. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO
Entries of Appearance/Intervenors:		Pride Energy Company, Mewbourne Oil Company, Mongoose Minerals, Marathon Oil Permian, Concho Oil and Gas, and COG Operating
Well Family		Showbiz 13-12 State Com
<b>Formation/Pool</b>		
Formation Name(s) or Vertical Extent:		Third Bone Spring Sand and Upper Wolfcamp A Shale
Primary Product (Oil or Gas):		Oil
Pooling this vertical extent:		The Wolfbone Pool, measured from the top of the Third Bone Spring Sand interval, located at approximately 10,745 feet measure depth to the stratigraphic equivalent of the base of the Wolfcamp A shale, located approximately 11,300 feet measured depth, as found in the compensated well log of the Super Cobra State Com. Well No. 1H (API No. 30-045-41987).
Pool Name and Pool Code:		Scharb; Wolfbone: Pool Code: [98397]
Well Location Setback Rules:		Statewide Rules
<b>Spacing Unit</b>		
Type (Horizontal/Vertical)		Horizontal
Size (Acres)		320-acre, more or less
Building Blocks:		Quarter-Quarter Sections (40 Acre Blocks)
Orientation:		South - North
Description: TRS/County		W/2 W/2 of Sections 12 and 13, all in Township 19 South, Range 34 East, NMPM, Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and</u> is approval of non-standard unit requested in this application?		Yes
<b>Other Situations</b>		
Depth Severance: Y/N. If yes, description		Yes. The Wolfbone Pool within the Subject Lands incorporates a depth severance created by ownership instruments noting nonuniform ownership between the Third Bone Spring Sand and the Wolfcamp Shale A. The ownership depth severance is found at the stratigraphic equivalent of approximately 10,901 feet measured depth, as found in the compensated well log of the Super Cobra State Com. Well No. 1H (API No. 30-045-41987). See Exhibit B, B-3, B-6.
Proximity Tracts: If yes, description		No
Proximity Defining Well: if yes, description		No
Applicant's Ownership in Each Tract		Exhibit A-2

Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	<b>Showbiz 13-12 State Com 301H Well</b> SHL: Unit M, 216' FSL, 210' FWL, Section 13, T19S-R34E; BHL: Unit D, 100' FNL, 330' FWL, Section 12, T19S-R34E, NMPM; Lea County, New Mexico Third Bone Spring Sand Well Orientation: South - North Completion Location expected to be: Standard
Horizontal Well First and Last Take Points	<b>Showbiz 13-12 State Com 301H Well</b> FTP: Unit M, 100' FSL, 330' FWL, Section 13, T19S-R34E LTP: Unit D, 100' FNL, 330' FWL, Section 12, T19S-R34E
Completion Target (Formation, TVD and MD)	<b>Showbiz 13-12 State Com 301H Well</b> TVD approx. 10,843', TMD 20,843'; Third Bone Spring and the Upper Wolfcamp formations See Exhibit A, A-1 & B-2
<b>AFE Capex and Operating Costs</b>	
Drilling Supervision/Month \$	\$10,000, Exhibit A
Production Supervision/Month \$	\$1,000, Exhibit A
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%, Exhibit A
<b>Notice of Hearing</b>	
Proposed Notice of Hearing	Exhibit E, E-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E-2
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-3
<b>Ownership Determination</b>	
Land Ownership Schematic of the Spacing Unit	Exhibit A-2
Tract List (including lease numbers and owners)	Exhibit A-2
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibits A-2 and A-6
Unlocatable Parties to be Pooled	None
Ownership Depth Severance (including percentage above & below)	Ex. A-2
<b>Joinder</b>	
Sample Copy of Proposal Letter	Exhibit A-3
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-2
Chronology of Contact with Non-Joined Working Interests	Exhibit A-4
Overhead Rates In Proposal Letter	Exhibit A-3
Cost Estimate to Drill and Complete	Exhibit A-3
Cost Estimate to Equip Well	Exhibit A-3
Cost Estimate for Production Facilities	Exhibit A-3

<b>Geology</b>	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1, B-2, B-5
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-2
Well Orientation (with rationale)	Exhibit B, B-4, B-5
Target Formation	Exhibit B-2, B-4
HSU Cross Section	Exhibit B-4
Depth Severance Discussion	Exhibit B-4
<b>Forms, Figures and Tables</b>	
C-102	Exhibit A-1
Tracts	Exhibit A-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-2
General Location Map (including basin)	Exhibit A-2, B-1, B-2
Well Bore Location Map	Exhibit A-1, B-1
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-6
Cross Section (including Landing Zone)	Exhibit B-3, B-4, B-6
<b>Additional Information</b>	
Special Provisions/Stipulations	
<b>CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.</b>	
Printed Name (Attorney or Party Representative):	William E. Zimsky
Signed Name (Attorney or Party Representative):	/s/ William E. Zimsky
Date:	Date 2/2/26

## TAB 2

**Coterra Exhibit A:** Amended Self-Affirmed Statement of Ashley St. Pierre, Landman

- Coterra Exhibit A-1: C-102 Forms
- Coterra Exhibit A-2: Ownership and Sectional Map
- Coterra Exhibit A-3: Well Proposal Letters and AFEs
- Coterra Exhibit A-4: Chronology of Contacts with Uncommitted Owners
- Coterra Exhibit A-5: Notice Provided to Uncommitted Owners
- Additional Coterra Exhibit A-6: Full List of Parties Being Pooled



STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION

APPLICATION OF PRIDE ENERGY COMPANY  
FOR COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO

Case No. 25562

APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR COMPULSORY  
POOLING, LEA COUNTY, NEW MEXICO

Case No. 25564

**AMENDED SELF-AFFIRMED STATEMENT OF ASHLEY ST. PIERRE**

I, Ashley St. Pierre, state and affirm the following:

1. I am over the age of eighteen years and have the capacity to execute this Self-Affirmed Statement, which is based on my personal knowledge.
2. I am a Senior Landman with Coterra Energy Operating Co. ("Coterra"), and I am familiar with the subject application and the lands involved.
3. I graduated in 2007 from Texas Tech University with a bachelor's degree in Energy Commerce. I have worked at Coterra for approximately eleven months.
4. I have previously testified before the New Mexico Oil Conservation Division ("Division") as an expert witness in petroleum land matters and my credentials have been accepted by the Division and made a matter of record.
5. This Self-Affirmed Statement is submitted pursuant to 19.15.4.12.A(1) in support of Coterra's development plans that are the subject of Case No. 25564 that is competing with the application of Pride Energy Company ("Pride") in Case No. 25562.



6. Coterra seeks an order pooling all uncommitted mineral interests in the Wolfbone Pool, designated as an oil pool, encompassing the Third Bone Spring Sand and the Upper Wolfcamp Formation (Scharb; Wolfbone Pool; Pool Code: 98397) underlying a standard 320-acre, more or less, spacing unit comprised of the W/2 W/2 of Sections 12 and 13, Township 19 South, Range 34 East, NMMPM, Lea County, New Mexico.

7. Coterra proposes and dedicates to the HSU the **Showbiz 13-12 State Com 301H Well**, as an initial oil well, to be drilled to a sufficient depth to test the Wolfbone Pool, targeting the basal Third Bone Spring Sand of said Pool, to be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 13 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 12; approximate TVD of 10,815'; approximate TMD of 20,843; FTP in Section 13: 216' FSL, 210' FWL; LTP in Section 12: 100' FNL, 330' FWL.

8. **Coterra Exhibit A-1** contains the C-102 for the Showbiz 13-12 State Com 301H Well.

9. **Coterra Exhibit A-2** (pages 1 and 2) contains a general location plat and a plat outlining the unit being pooled and showing the location of the proposed well within the unit. The well location is orthodox, and it meets the Division's offset requirements.

10. There is a depth severance between the Bone Spring Sand and the Upper Wolfcamp Formation in this acreage creating non-uniform ownership between these two intervals within the Wolfbone Pool. As a result, Pride and Coterra have agreed to a 50/50 allocation between Third Bone Spring Sand and the Upper Wolfcamp Formation. Accordingly, the allocation formula has been stipulated and is not in dispute.

11. It is noted that the only two owners impacted by the depth severance are the parties to the agreement for a 50/50 allocation – Coterra and Pride. Thus, no other working interest owner will be prejudiced by a 50/50 allocation.

12. A good-faith review of records did not reveal any overlapping units.

13. **Coterra Exhibit A-2** also consists of: a comparison of the ownership positions between Coterra and Pride by tract and formation (pages 3 and 4); a table of the Working Interest Ownership by Tract (page 5); a table showing the Unit Ownership by Formation (page 6); a table of Unit Ownership Using the 50/50 allocation (page 7); a table showing the Unit Ownership by Formation (pages 7-8); a table showing a Pooling List Recapitulation – Uncommitted ORRI Owners (page 9); and a table showing a Pooling List Recapitulation – Uncommitted Owners (page 10).

14. As set forth on page 3 of **Coterra Exhibit A-2**, Coterra owns a 53.75% working interest in the Subject Lands with respect to the Bone Spring Sand, while Pride does not own any working interest in the Bone Spring Sand. With respect to the Wolfcamp Formation, Coterra owns a 28.75% ownership interest, while Pride owns a 25% working interest. *See Coterra Exhibit A-2* at page 4. Thus, when equal weight is given to the Bone Spring Sand and Wolfcamp intervals in the Subject Lands, Coterra owns an aggregate 41.25% working interest compared to Pride's 12.5% working interest.

15. The following parties have signed an election to participate in the **Showbiz 13-12 State Com 301H Well**: Crump Family Partnership Ltd. (6.25% WI in both intervals); Hanley Petroleum, Inc. (5.25% WI in both intervals); LHAH Properties LLC (0.625% WI in both intervals); H6 Holdings LLC (0.3125% WI in both intervals); and Tarpon Industries Corp. (0.125% WI in both intervals). These elections increase Coterra's control of the working interest

in the Subject Lands from 41.25% to 48.5625%. Copies of these elections are attached to **Coterra Exhibit A-2** (pp. 11-15).

16. In addition to signing elections to participate in the **Showbiz 13-12 State Com 301H Well**, Hanley Petroleum, Inc. and LHAH Properties LLC have also expressed verbal support of Coterra's Development Plan to me.

17. The remaining working interest owners, excluding Pride, collectively owning a total of 38.938% working interests in the Subject Lands, again giving equal weight to both intervals, have elected to remain neutral.

18. **Coterra Exhibit A-2** also contains a list of names and last known addresses for the uncommitted overriding royalty owners (page 8) and a list of names and last known addresses for the uncommitted working interest owners (page 9) that I provided to the law firm of Abadie & Schill P.C. In compiling these addresses, I conducted a diligent search of the public records in Lea County, New Mexico, where the well is located, and of phone directories, and I conducted computer searches to locate the contact information for parties entitled to notification. All working interest owners were locatable and sent notice by letter, except for MRC Permian Company, whose letter is designated as "In Transit to Next Facility, Arriving Late"; and all Overriding Royalty Interest owners were locatable and sent notice by letter. MRC Permian Company has entered an appearance in this case. Coterra published notice in the Hobbs NewsSun, a newspaper of general circulation in Lea County, New Mexico, to account for any unlocatable parties and cover any contingencies regarding notice.

19. **Coterra Exhibit A-3** contains the following sample well proposal letters and AFEs sent to all Working Interest Owners: (i) the original proposal letter and AFE dated November 28, 2022 (pages 1-6); (ii) an updated proposal letter and revised AFE dated May 20, 2024 (pages 7-

12); (iii) a further updated proposal letter and revised AFE dated November 25, 2025 (pages 13-16); ; (iv) a clarification letter dated December 2, 2025 (page 17); (v) a letter dated December 15, 2025, correcting the Bottom Hole Location of the Showbiz 13-12 State Com 301H Well (page 18); and (vi) a letter dated January 6, 2026, regarding the updated AFEs, together with updated AFEs dated January 5, 2026 (pages 19-21). The current AFE is \$10,969,626.

20. **Coterra Exhibit A-4** provides a chronology and history of contacts with the owners of overriding royalty owners and working interest owners. Coterra has made a good-faith effort to negotiate voluntary participation by all working interest owners but has been unable to obtain agreement to participate in the drilling of the well or in the commitment of interests from all interest owners.

21. Both Pride and Coterra have engaged in a number of in-person, telephonic, and written communications in an attempt to reach an amicable settlement of this contested matter but have been unable to reach a mutually agreeable resolution.

22. As set forth in **Coterra Exhibit A-4**, Coterra has contacted the working interest owners that it seeks to pool who have decided to remain neutral (those working interest owners are identified in **Coterra Exhibit A-2**, page 9). Coterra has engaged in ongoing discussions with certain uncommitted working interest owners regarding voluntary participation through a Joint Operating Agreement. If a mutually agreeable Joint Operating Agreement is reached, Coterra requests that such agreement supersede the Division's order as between those parties, except to the extent the Division deems it necessary to maintain spacing, conservation, waste prevention, and protection of correlative rights.

23. **Coterra Exhibit A-5** provides an evidentiary notice list with all overriding royalty owners and working interest owners within the proposed unit and the commitment status of their

interests. **Coterra Exhibit A-5** includes parties that Coterra is seeking to pool, the nature of their interests, and relevant information regarding the commitment status of working interest owners, the overriding royalty interest owners, and the record title owners to be pooled.

24. **Coterra Exhibit A-6** contains a comprehensive list of all uncommitted interests proposed to be pooled in this Application, including the names of the uncommitted working interest owners, overriding royalty interest owners, and record title owners within the proposed unit. Exhibit A-6 was prepared based on my review of the public records and Coterra's land files and reflects the uncommitted ownership positions as of the time notice was provided. I relied on this exhibit in preparing the pooling lists and in ensuring that all uncommitted parties entitled to notice were properly identified and included for pooling.

25. Coterra requests overhead and administrative rates of \$10,000/month for drilling each well and \$1,000/month for producing each well, an amount that Coterra and Pride agree represents as fair and comparable to the rates charged by other operators for wells of this type in this area of southeastern New Mexico. Coterra requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.

26. Coterra requests the maximum cost, plus 200% risk charge be assessed against non-consenting working interest owners to the extent needed.

27. Coterra requests that it be designated operator of the unit and well.

28. The granting of this Application is in the best interests of conservation, the prevention of waste, and the protection of correlative rights, and will avoid the drilling of unnecessary wells.

29. The Exhibits to this Statement were prepared by me or compiled from Coterra's company business records under my direct supervision.

30. I declare and affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct to the best of my knowledge and belief.

*[Signature page follows]*

*Signature page of Revised Self-Affirmed Statement of Ashley St. Pierre:*

I understand that this Revised Self-Affirmed Statement will be used as written testimony before the Division in Case Nos. 25564 and affirm that my testimony herein is true and correct, to the best of my knowledge and belief and made under penalty of perjury under the laws of the State of New Mexico.

Ashley St. Pierre

2/3/2026

Date Signed

C-102		State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024
Submit Electronically Via OCD Permitting		Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled	

## WELL LOCATION INFORMATION

API Number	Pool Code 98397	Pool Name SCHARB; WOLFBONE	
Property Code	Property Name SHOWBIZ 13-12 STATE COM		Well Number 301H
OGRID No. 215099	Operator Name COTERRA ENERGY OPERATING CO.		Ground Level Elevation 3851.7'
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal	

## Surface Location

UL M	Section 13	Township 19S	Range 34E	Lot	Ft. from N/S 216 SOUTH	Ft. from E/W 210 WEST	Latitude (NAD 83) 32.653680°	Longitude (NAD 83) -103.521685°	County LEA
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## Bottom Hole Location

UL D	Section 12	Township 19S	Range 34E	Lot	Ft. from N/S 100 NORTH	Ft. from E/W 330 WEST	Latitude (NAD 83) 32.681837°	Longitude (NAD 83) -103.521334°	County LEA
------	------------	--------------	-----------	-----	------------------------	-----------------------	------------------------------	---------------------------------	------------

Dedicated Acres 320	Infill or Defining Well DEFINING	Defining Well API	Overlapping Spacing Unit (Y/N) N	Consolidation Code
Order Numbers. Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				

## Kick Off Point (KOP)

UL M	Section 13	Township 19S	Range 34E	Lot	Ft. from N/S 100 SOUTH	Ft. from E/W 330 WEST	Latitude (NAD 83) 32.653363°	Longitude (NAD 83) -103.521296°	County LEA
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## First Take Point (FTP)

UL M	Section 13	Township 19S	Range 34E	Lot	Ft. from N/S 100 SOUTH	Ft. from E/W 330 WEST	Latitude (NAD 83) 32.653363°	Longitude (NAD 83) -103.521296°	County LEA
------	------------	--------------	-----------	-----	------------------------	-----------------------	------------------------------	---------------------------------	------------

## Last Take Point (LTP)

UL D	Section 12	Township 19S	Range 34E	Lot	Ft. from N/S 100 NORTH	Ft. from E/W 330 WEST	Latitude (NAD 83) 32.681837°	Longitude (NAD 83) -103.521334°	County LEA
------	------------	--------------	-----------	-----	------------------------	-----------------------	------------------------------	---------------------------------	------------

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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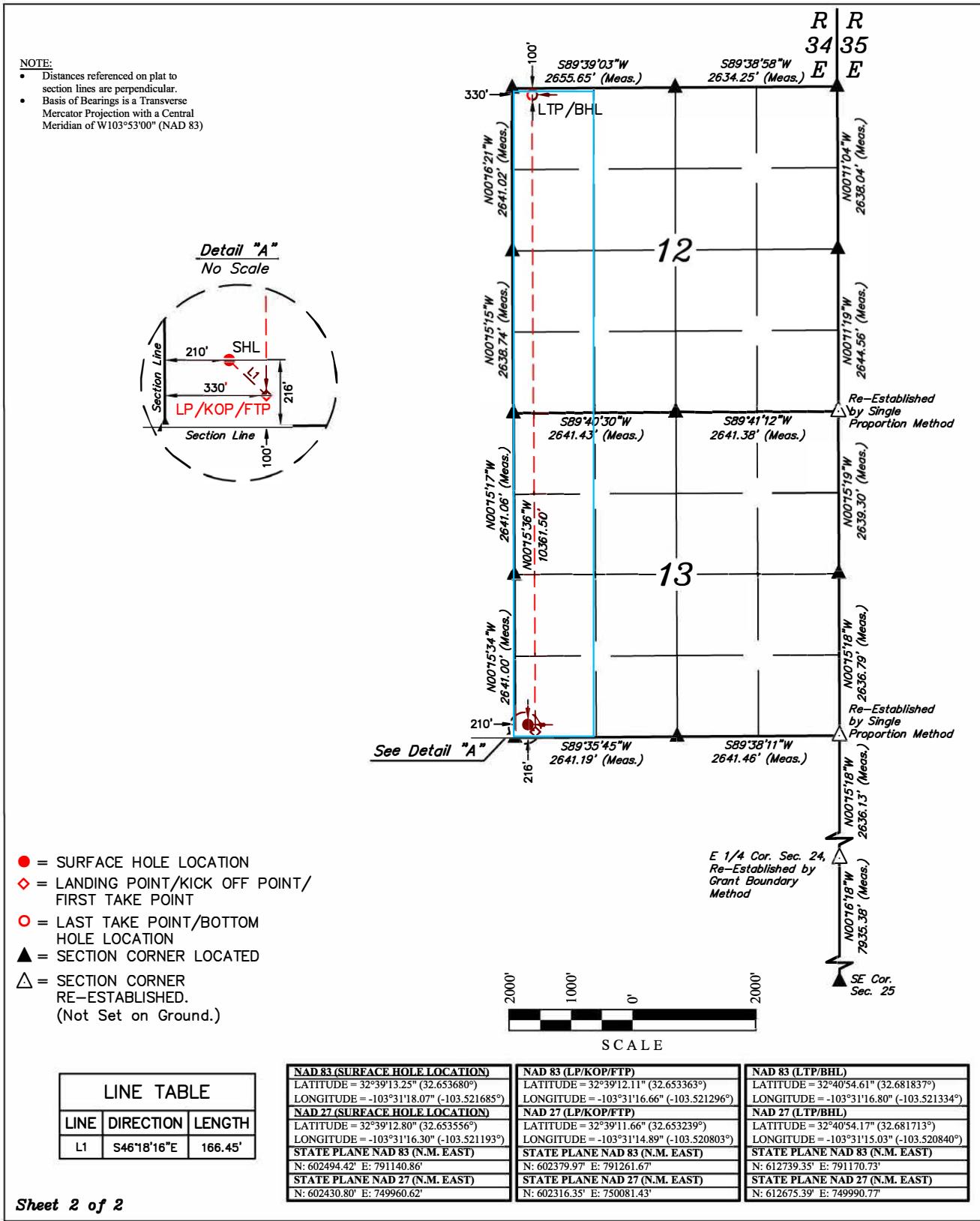
OPERATOR CERTIFICATIONS					SURVEYOR CERTIFICATIONS				
<p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p> <p><i>Shelly Bowen</i> 8/26/2025</p>					<p>I hereby certify that the well location shown on this plat was plotted from the field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <p><i>Paul Bucker</i> 08-22-25</p>				
<p>Signature <i>Shelly Bowen</i></p> <p>Date 8/26/2025</p> <p>Printed Name Shelly Bowen</p> <p>Email Address shelly.bowen@coterra.com</p>					<p>Signature and Seal of Professional Surveyor</p> <p>23782 June 07, 2023</p> <p>Certificate Number 23782</p> <p>Date of Survey June 07, 2023</p>				

*Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.*

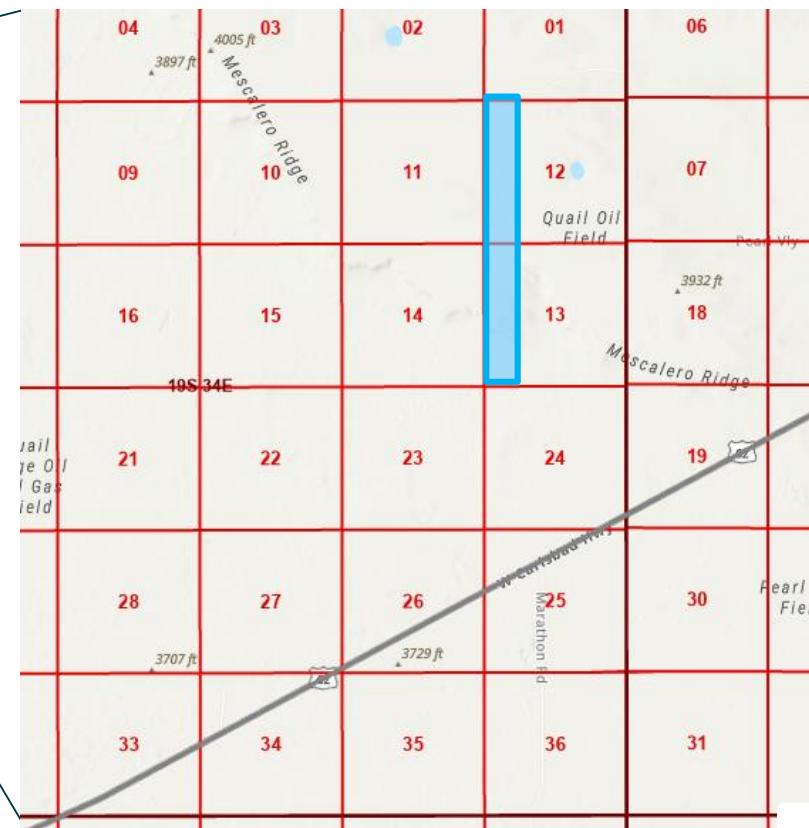
Sheet 1 of 2

COTERRA  
EXHIBIT  
A-1

Property Name SHOWBIZ 13-12 STATE COM	Well Number 301H	Drawn By N.D.T. 06-08-23	Revised By REV. 1 T.J.S. 08-22-25 (UPDATE SHEET LAYOUTS)
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## Locator Map



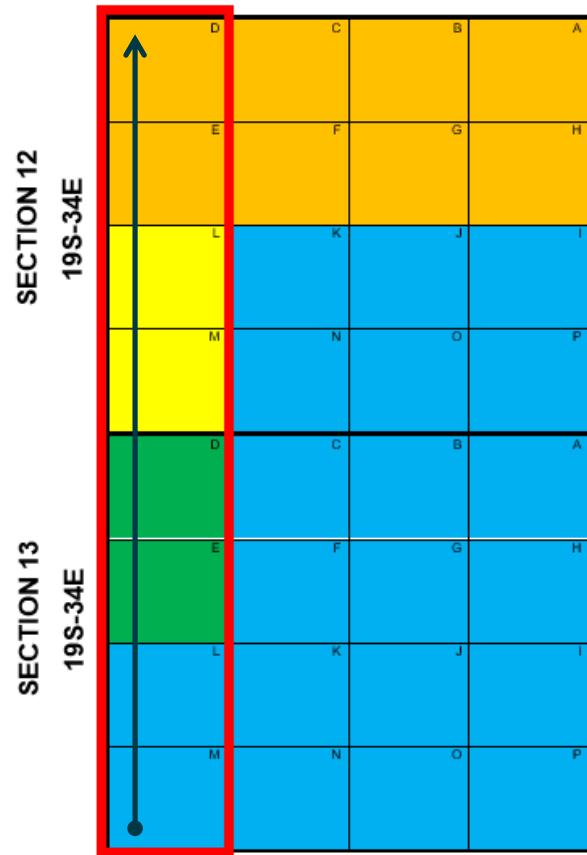
### SHOWBIZ STATE COM

Case No. 25564

#### T19S R34E

Section 12 – W2W2 - 160 acres  
Section 13 – W2W2 - 160 acres

## Land Summary



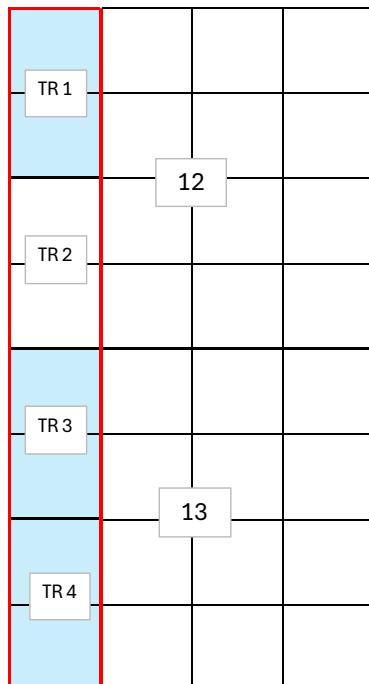
Tract	Lease	Mineral Owner	Tract Acres	Unit Acres	% of Unit Acreage
1	V0-8024-1	State of NM	80	320	25%
2	B0-1565-12	State of NM	80	320	25%
3	V0-6757-0	State of NM	80	320	25%
4	OG-4769-2	State of NM	80	320	25%

 Showbiz 301H well  
 Proposed Showbiz Unit Boundary

## Ownership Comparison – Bone Spring

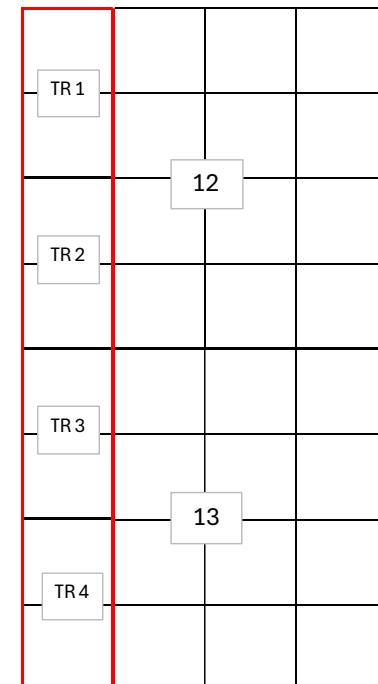


Coterra Bone Spring  
Working Interest



Tract	Owner	Tract WI	Tract Acres	Unit Acres	TPF	Unit WI
1	Coterra	15.00%	80	320	0.25	3.75%
2	Coterra	0.00%	80	320	0.25	0.00%
3	Coterra	100.00%	80	320	0.25	25.00%
4	Coterra	100.00%	80	320	0.25	25.00%
		<b>TOTAL</b>	<b>320</b>			<b>53.75%</b>

Pride Bone Spring  
Working Interest

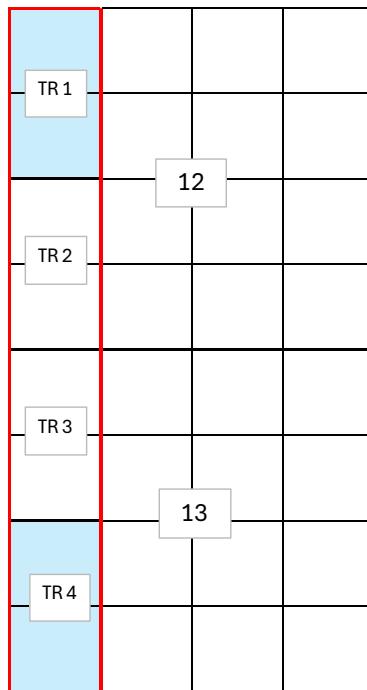


Tract	Owner	Tract WI	Tract Acres	Unit Acres	TPF	Unit WI
1	Pride	0.00%	80	320	0.25	0.00%
2	Pride	0.00%	80	320	0.25	0.00%
3	Pride	0.00%	80	320	0.25	0.00%
4	Pride	0.00%	80	320	0.25	0.00%
		<b>TOTAL</b>	<b>320</b>			<b>0.00%</b>

## Ownership Comparison – Wolfcamp

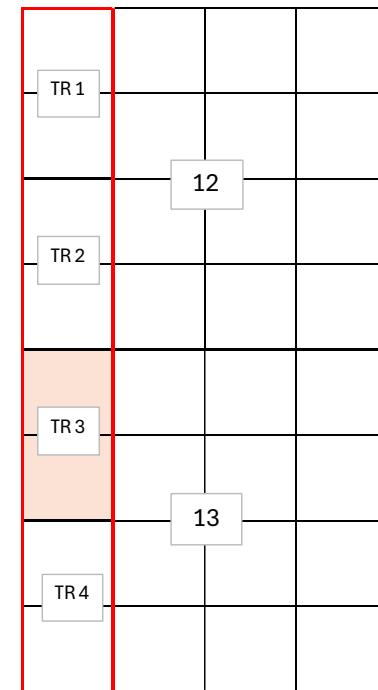


Coterra Wolfcamp  
Working Interest



Tract	Owner	Tract WI	Tract Acres	Unit Acres	TPF	Unit WI
1	Coterra	15.00%	80	320	0.25	3.75%
2	Coterra	0.00%	80	320	0.25	0.00%
3	Coterra	0.00%	80	320	0.25	0.00%
4	Coterra	100.00%	80	320	0.25	25.00%
		<b>TOTAL</b>	<b>320</b>			<b>28.75%</b>

Pride Wolfcamp  
Working Interest



Tract	Owner	Tract WI	Tract Acres	Unit Acres	TPF	Unit WI
1	Pride	0.00%	80	320	0.25	0.00%
2	Pride	0.00%	80	320	0.25	0.00%
3	Pride	100.00%	80	320	0.25	25.00%
4	Pride	0.00%	80	320	0.25	0.00%
		<b>TOTAL</b>	<b>320</b>			<b>25.00%</b>

## Working Interest Ownership by Tract



SECTION 12

19S-34E

SECTION 13

19S-34E

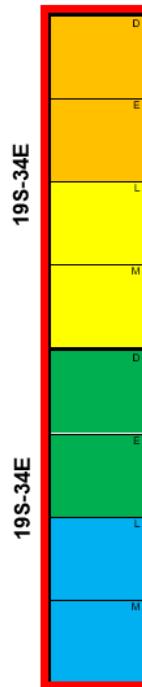
Tract 1
Tract 2
Tract 3
Tract 4

TRACT	LEASE	LANDS	TRACT ACRES	TPF	WI OWNER	TRACT WI	TRACT NRI	UNIT WI	UNIT NRI
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	MRC PERMIAN COMPANY	0.35000000	0.26250000	0.08750000	0.06562500
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	HANLEY PETROLEUM, INC.	0.21000000	0.16562500	0.05250000	0.04140625
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	COTERRA (PROSPECTOR)	0.10000000	0.08333330	0.02500000	0.02083333
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	MARATHON OIL PERMIAN	0.14500000	0.11865834	0.03625000	0.02966459
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	CRUMP FAMILY PARTNERSHIP LTD	0.02500000	0.01994056	0.00625000	0.00498514
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	BUCKHORN ENERGY LLC	0.02500000	0.01994056	0.00625000	0.00498514
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	LHAAH PROPERTIES LLC	0.02500000	0.01971726	0.00625000	0.00492932
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	WARREN VENTURES LTD	0.02500000	0.01971726	0.00625000	0.00492932
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	COTERRA (FEATHERSTONE DEVELOPMENT CORP)	0.02000000	0.01666667	0.00500000	0.00416667
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	CD RAY EXPLORATION LLC	0.01666667	0.01388889	0.00416667	0.00347222
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	COTERRA (BIG THREE ENERGY GROUP LLC)	0.01500000	0.01250000	0.00375000	0.00312500
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	COTERRA (PARROT HEAD PROPERTIES LLC)	0.01500000	0.01250000	0.00375000	0.00312500
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	H6 HOLDINGS LLC	0.01250000	0.00985863	0.00312500	0.00246466
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	SHARKTOOTH RESOURCES LTD	0.00833333	0.00664685	0.00208333	0.00166171
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	TARPON INDUSTRIES CORP	0.00500000	0.00394346	0.00125000	0.00098587
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	TBO OIL AND GAS LLC	0.00250000	0.00197173	0.00062500	0.00049293
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	MONGOOSE MINERALS LLC	0.00000000	0.02770833	0.00000000	0.00692708
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	CD RAY EXPLORATION LLC	0.00000000	0.00520813	0.00000000	0.00130203
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	CONCHO OIL & GAS LLC	0.00000000	0.00145833	0.00000000	0.00036458
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	CROWN OIL PARTNERS LP	0.00000000	0.01001773	0.00000000	0.00250443
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	GOOD NEWS MINERALS LLC	0.00000000	0.00108750	0.00000000	0.00027188
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	PEGASUS RESOURCES II, LLC	0.00000000	0.00010331	0.00000000	0.00002583
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	PEGASUS RESOURCES II, LLC	0.00000000	0.00011419	0.00000000	0.00002855
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	COLLINS & JONES INVESTMENTS LLC	0.00000000	0.00000949	0.00000000	0.00002287
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	LMC ENERGY LLC	0.00000000	0.00001855	0.00000000	0.00000464
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	H JASON WACKER	0.00000000	0.00001005	0.00000000	0.00000251
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	DAVID W CROMWELL	0.00000000	0.00000925	0.00000000	0.00000231
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	KALEB SMITH	0.00000000	0.00000037	0.00000000	0.00000009
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	DEANE DURHAM	0.00000000	0.00000022	0.00000000	0.00000006
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	MIKE MOYLETT	0.00000000	0.00000055	0.00000000	0.00000014
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	POST OAK CROWN MINERALS LLC	0.00000000	0.00007489	0.00000000	0.00001872
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	SORTIDA RESOURCES LLC	0.00000000	0.00001222	0.00000000	0.00000306
1	SLO VO-8024-1	W2NW4 SECTION 12	80	0.25000000	OAK VALLEY MINERAL AND LAND LP	0.00000000	0.00000968	0.00000000	0.00000242
					<b>TOTAL</b>	<b>1.00000000</b>	<b>0.83333330</b>	<b>0.25000000</b>	<b>0.20833333</b>

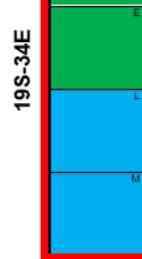
## Working Interest Ownership by Tract Cont.



SECTION 12



SECTION 13



TRACT	LEASE	LANDS	TRACT ACRES	TPF	WI OWNER	TRACT WI	TRACT NRI	UNIT WI	UNIT NRI
2	SLO B0-1565-12	W2SW4 SECTION 12	80	0.25000000	CHEVRON USA, INC	1.00000000	0.87500000	0.25000000	0.06250000
					<b>TOTAL</b>	<b>1.00000000</b>	<b>0.87500000</b>	<b>0.25000000</b>	<b>0.06250000</b>
TRACT	LEASE	LANDS	TRACT ACRES	TPF	WI OWNER	TRACT WI	TRACT NRI	UNIT WI	UNIT NRI
3	V0-6757-0	W2NW4 SECTION 13 <b>WOLF CAMP DEPTHS ONLY</b>	80	0.25000000	PRIDE ENERGY COMPANY	1.00000000	0.83333333	0.25000000	0.20833333
					<b>TOTAL</b>	<b>1.00000000</b>	<b>0.83333333</b>	<b>0.25000000</b>	<b>0.20833333</b>
TRACT	LEASE	LANDS	TRACT ACRES	TPF	WI OWNER	TRACT WI	TRACT NRI	UNIT WI	UNIT NRI
3	V0-6757-0	W2NW4 SECTION 13 <b>BONE SPRING DEPTHS ONLY</b>	80	0.25000000	COTERRA ENERGY OPERATING CO	1.00000000	0.82500000	0.25000000	0.20625000
					<b>TOTAL</b>	<b>1.00000000</b>	<b>0.87500000</b>	<b>0.25000000</b>	<b>0.21875000</b>
TRACT	LEASE	LANDS	TRACT ACRES	TPF	WI OWNER	TRACT WI	TRACT NRI	UNIT WI	UNIT NRI
4	OG-4769-2	W2SW4 SECTION 13	80	0.25000000	COTERRA ENERGY OPERATING CO	1.00000000	0.82500000	0.25000000	0.20625000
					<b>TOTAL</b>	<b>1.00000000</b>	<b>0.87500000</b>	<b>0.25000000</b>	<b>0.21875000</b>

- Tract 1
- Tract 2
- Tract 3
- Tract 4

## Unit Ownership by Formation



WI OWNER - BONE SPRING DEPTHS ONLY	UNIT WI	UNIT NRI
COTERRA ENERGY OPERATING CO	0.53750000	0.44374999
CHEVRON USA, INC	0.25000000	0.06250000
MRC PERMIAN COMPANY	0.08750000	0.06562500
HANLEY PETROLEUM, INC.	0.05250000	0.04140625
MARATHON OIL PERMIAN	0.03625000	0.02966459
CRUMP FAMILY PARTNERSHIP LTD	0.00625000	0.00498514
BUKHORN ENERGY LLC	0.00625000	0.00498514
LHAAH PROPERTIES LLC	0.00625000	0.00492932
WARREN VENTURES LTD	0.00625000	0.00492932
CD RAY EXPLORATION LLC	0.00416667	0.00347222
H6 HOLDINGS LLC	0.00312500	0.00246466
SHARKTOOTH RESOURCES LTD	0.00208333	0.00166171
TARPON INDUSTRIES CORP	0.00125000	0.00098587
TBO OIL AND GAS LLC	0.00062500	0.00049293
PRIDE ENERGY COMPANY	0.00000000	0.00000000
<b>TOTAL WI</b>	<b>1.00000000</b>	<b>0.67393546</b>
<b>TOTAL COTERRA INTEREST - BONE SPRING DEPTHS</b>	<b>0.53750000</b>	<b>0.44374999</b>
<b>TOTAL COTERRA OWNERSHIP AND SUPPORT</b>	<b>0.60687500</b>	<b>0.49852122</b>
<b>TOTAL PRIDE INTEREST - BONE SPRING DEPTHS</b>	<b>0.00000000</b>	<b>0.00000000</b>

WI OWNER - WOLFCAMP DEPTHS ONLY	UNIT WI	UNIT NRI
COTERRA ENERGY OPERATING CO	0.28750000	0.23749999
CHEVRON USA, INC	0.25000000	0.06250000
PRIDE ENERGY COMPANY	0.25000000	0.20833333
MRC PERMIAN COMPANY	0.08750000	0.06562500
HANLEY PETROLEUM, INC.	0.05250000	0.04140625
MARATHON OIL PERMIAN	0.03625000	0.02966459
CRUMP FAMILY PARTNERSHIP LTD	0.00625000	0.00498514
BUKHORN ENERGY LLC	0.00625000	0.00498514
LHAAH PROPERTIES LLC	0.00625000	0.00492932
WARREN VENTURES LTD	0.00625000	0.00492932
CD RAY EXPLORATION LLC	0.00416667	0.00347222
H6 HOLDINGS LLC	0.00312500	0.00246466
SHARKTOOTH RESOURCES LTD	0.00208333	0.00166171
TARPON INDUSTRIES CORP	0.00125000	0.00098587
TBO OIL AND GAS LLC	0.00062500	0.00049293
<b>TOTAL WI</b>	<b>1.00000000</b>	<b>0.67393546</b>
<b>TOTAL COTERRA INTEREST - WOLFCAMP DEPTHS</b>	<b>0.28750000</b>	<b>0.23749999</b>
<b>TOTAL COTERRA OWNERSHIP AND SUPPORT</b>	<b>0.35687500</b>	<b>0.29227122</b>
<b>TOTAL PRIDE INTEREST - WOLFCAMP DEPTHS</b>	<b>0.25000000</b>	<b>0.20833333</b>

LEGEND	
<span style="background-color: #0070C0; width: 15px; height: 10px; display: inline-block;"></span>	= COTERRA OWNERSHIP
<span style="background-color: #0070C0; width: 15px; height: 10px; display: inline-block;"></span>	= COTERRA OWNERSHIP AND SUPPORT
<span style="background-color: #C0C0C0; width: 15px; height: 10px; display: inline-block;"></span>	= PRIDE OWNERSHIP

## Lead Capitalization for Allocation



WI OWNER - 50/50 Unit Allocation	Bone Spring WI	Wolfcamp WI	50/50 Allocation Unit WI	Change from BSS Interest	Change from WFMP Interest
COTERRA ENERGY OPERATING CO	0.53750000	0.28750000	0.41250000	0.12500000	0.12500000
CHEVRON USA, INC	0.25000000	0.25000000	0.25000000	0.00000000	0.00000000
PRIDE ENERGY COMPANY	0.00000000	0.25000000	0.12500000	0.12500000	0.12500000
MRC PERMIAN COMPANY	0.08750000	0.08750000	0.08750000	0.00000000	0.00000000
HANLEY PETROLEUM, INC.	0.05250000	0.05250000	0.05250000	0.00000000	0.00000000
MARATHON OIL PERMIAN	0.03625000	0.03625000	0.03625000	0.00000000	0.00000000
CRUMP FAMILY PARTNERSHIP LTD	0.00625000	0.00625000	0.00625000	0.00000000	0.00000000
BUCKHORN ENERGY LLC	0.00625000	0.00625000	0.00625000	0.00000000	0.00000000
LHAAH PROPERTIES LLC	0.00625000	0.00625000	0.00625000	0.00000000	0.00000000
WARREN VENTURES LTD	0.00625000	0.00625000	0.00625000	0.00000000	0.00000000
CD RAY EXPLORATION LLC	0.00416667	0.00416667	0.00416667	0.00000000	0.00000000
H6 HOLDINGS LLC	0.00312500	0.00312500	0.00312500	0.00000000	0.00000000
SHARKTOOTH RESOURCES LTD	0.00208333	0.00208333	0.00208333	0.00000000	0.00000000
TARPON INDUSTRIES CORP	0.00125000	0.00125000	0.00125000	0.00000000	0.00000000
TBO OIL AND GAS LLC	0.00062500	0.00062500	0.00062500	0.00000000	0.00000000
<b>TOTAL WI</b>	<b>1.00000000</b>	<b>1.00000000</b>	<b>1.00000000</b>		
<b>TOTAL COTERRA INTEREST</b>	<b>0.53750000</b>	<b>0.28750000</b>	<b>0.41250000</b>		
<b>TOTAL COTERRA OWNERSHIP AND SUPPORT</b>	<b>0.60687500</b>	<b>0.35687500</b>	<b>0.48187500</b>		
<b>TOTAL PRIDE INTEREST</b>	<b>0.00000000</b>	<b>0.25000000</b>	<b>0.12500000</b>		

LEGEND		
=	COTERRA OWNERSHIP	
=	COTERRA OWNERSHIP AND SUPPORT	
=	PRIDE OWNERSHIP	

**Pooling List Recapitulation – List of Working Interest Owners Who Have Not Committed to Coterra's Development Plan**



**SHOWBIZ 13-12 STATE COM 301H Well**

W/2 W/2 of Section 13-12, T19S-R34E, Eddy County, New Mexico

Owner Company	Ownership Type	Address
Buckhorn Energy, LLC	Working Interest	407 N. Big Spring Street Suite 240 Midland TX 79701
CD Ray Exploration, LLC	Working Interest	PO Box 51608 Midland TX 79701
Chevron USA, Inc.	Working Interest	1400 Smith Street Houston TX 77002
Marathon Oil Permian, LLC	Working Interest	550 W Texas Ave Suite 100 Midland TX 79701
MRC Permian Company	Working Interest	5400 LBJ Freeway Suite 1500 Dallas TX 75240
Pride Energy Company	Working Interest	4641 East 91st Street Tulsa OK 74137
Sharktooth Resources, Ltd.	Working Interest	407 N. Big Spring Street Suite 240 Midland TX 79701
TBO Oil & Gas, LLC	Working Interest	4505 Mockingbird Lane Midland TX 79701 PO Box 10502 Midland TX 79702
Warren Ventures, Ltd.	Working Interest	808 W Wall Street Midland TX 79701

\*All Uncommitted Overriding Royalty Interests owners listed on the next page

## Pooling List Recapitulation – Uncommitted ORRI Owners



### SHOWBIZ 13-12 STATE COM 301H Well

W/2 W/2 of Section 13-12, T19S-R34E, Eddy County, New Mexico

Owners	Ownership Type	Address
David W. Cromwell, (Separate Property)	Overriding Royalty Interest	2008 Country Club Drive Midland TX 79701
Deane Durham, (Separate Property)	Overriding Royalty Interest	PO Box 52002 Midland TX 79710
H. Jason Wacker, (Separate Property)	Overriding Royalty Interest	5601 Hillcrest Place Midland TX 79707
Kaleb Smith, (Separate Property)	Overriding Royalty Interest	PO Box 52002 Midland TX 79710
Mike Moylett, (Separate Property)	Overriding Royalty Interest	PO Box 52002 Midland TX 79710
CD Ray Exploration, LLC	Overriding Royalty Interest	PO Box 51608 Midland TX 79701
Collins & Jones Investments, LLC	Overriding Royalty Interest	3824 Cedar Springs Road #414 Dallas TX 75219 508 W Wall Street Suite 1200 Midland TX 79701
Collins Permian, LP	Overriding Royalty Interest	3824 Cedar Springs Road #414 Dallas TX 75219
Concho Oil & Gas, LLC	Overriding Royalty Interest	550 W Texas Ave Suite 100 Midland TX 79701
Crown Oil Partners, LP	Overriding Royalty Interest	PO Box 51608 Midland TX 79701
Good News Minerals, LLC	Overriding Royalty Interest	PO Box 50820 Midland TX 79710
LMC Energy, LLC	Overriding Royalty Interest	550 W Texas Ave Suite 945 Midland TX 79701
Mongoose Minerals, LLC	Overriding Royalty Interest	600 W Illinois Ave Midland TX 79701
Oak Valley Mineral and Land, LP	Overriding Royalty Interest	PO Box 50820 Midland TX 79710
Pegasus Resources II, LLC	Overriding Royalty Interest	PO Box 470698 Fort Worth TX 76147
Sordita Resources, LLC	Overriding Royalty Interest	PO Box 50820 Midland TX 79710
ZPZ Delaware I, LLC	Overriding Royalty Interest	300 N. Marienfeld Suite 1000 Midland TX 79701

Owner	Ownership Type	Address
Chevron USA, Inc.	Record Title (Lease B0-1565-12; Tract 2)	1400 Smith Street Houston TX 77002
COG Operating, LLC	Record Title (Lease V0-8024-1; Tract 1)	550 W Texas Ave Suite 100 Midland TX 79701
Pride Energy Company	Record Title (Lease V0-6757-0; Tract 3)	4641 East 91st Street Tulsa OK 74137
Concho Oil & Gas, LLC	Record Title (Lease V0-8024-1; Tract 1)	550 W Texas Ave Suite 100 Midland TX 79701
ZPZ Delaware I, LLC	Record Title (Lease OG-4769-2; Tract 4)	300 N. Marienfeld Suite 1000 Midland TX 79701

**ELECTION TO PARTICIPATE  
Showbiz 13-12 State Com #301H**

✓

elects **TO** participate in the proposed Showbiz 13-12 State Com #301H.

\_\_\_\_\_

elects **NOT** to participate in the proposed Showbiz 13-12 State Com #301H.

Dated this 10 day of December, 2025.

**Crump Family Partnership Ltd**

Printed Name: E. Lea Crump

Signature: E. Lea Crump

Title: President

If your election above is TO participate in the proposed Showbiz 13-12 State Com #301H well, then:

\_\_\_\_\_

elects **TO** be covered by well control insurance  
procured by Coterra Energy Operating Co.

✓

elects **NOT** to be covered by well control insurance procured by Coterra Energy  
Operating Co. and agrees to provide Coterra Energy Operating Co. with a certificate of insurance  
prior to commencement of drilling operations **or** be deemed to have elected to be covered by well  
control insurance procured by Coterra Energy Operating Co.

**ELECTION TO PARTICIPATE  
Showbiz 13-12 State Com 301H**

H6 Holdings LLC elects **TO** participate in the proposed Showbiz 13-12 State Com 301H well.

H6 Holdings LLC elects **NOT** to participate in the proposed Showbiz 13-12 State Com 301H well.

Dated this 8th day of December, 2022.

Signature: Carrie R. Hanson

Title: Manager

If your election above is **TO** participate in the proposed Showbiz 13-12 State Com 301H well, then:

H6 Holdings LLC elects **TO** be covered by well control insurance procured by Cimarex Energy Co.

H6 Holdings LLC elects **NOT** to be covered by well control insurance procured by Cimarex Energy Co. and agrees to provide Cimarex Energy Co. with a certificate of insurance prior to commencement of drilling operations **or** be deemed to have elected to be covered by well control insurance procured by Cimarex Energy Co.

Docusign Envelope ID: A0C90A01-B3E1-4440-9460-B1670C5FE78E

**ELECTION TO PARTICIPATE  
Showbiz 13-12 State Com #301H**

elects **TO** participate in the proposed Showbiz 13-12 State Com #301H.

elects **NOT** to participate in the proposed Showbiz 13-12 State Com #301H.

12/17/2025

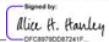
Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

**Hanley Petroleum**

Alice H. Hanley

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

 Signed by  
Alice H. Hanley  
OFC8790C87241F

President

Title: \_\_\_\_\_

If your election above is TO participate in the proposed Showbiz 13-12 State Com #301H well, then:

elects **TO** be covered by well control insurance  
procured by Coterra Energy Operating Co.

elects **NOT** to be covered by well control insurance procured by Coterra Energy  
Operating Co. and agrees to provide Coterra Energy Operating Co. with a certificate of insurance  
prior to commencement of drilling operations or be deemed to have elected to be covered by well  
control insurance procured by Coterra Energy Operating Co.

Docusign Envelope ID: A0C90A01-B3E1-4440-9460-B1670C5FE78E

**ELECTION TO PARTICIPATE  
Showbiz 13-12 State Com #301H**

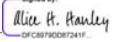
elects **TO** participate in the proposed Showbiz 13-12 State Com #301H.

elects **NOT** to participate in the proposed Showbiz 13-12 State Com #301H.

12/17/2025

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

**LHAH Properties, LLC**

Printed Name: Alice H. Hanley  
Signature:  Alice H. Hanley  
Title: Manager

If your election above is TO participate in the proposed Showbiz 13-12 State Com #301H well, then:

elects **TO** be covered by well control insurance  
procured by Coterra Energy Operating Co.

elects **NOT** to be covered by well control insurance procured by Coterra Energy  
Operating Co. and agrees to provide Coterra Energy Operating Co. with a certificate of insurance  
prior to commencement of drilling operations or be deemed to have elected to be covered by well  
control insurance procured by Coterra Energy Operating Co.

**ELECTION TO PARTICIPATE  
Showbiz 13-12 State Com 301H**



Tarpon Industries Corp. elects **TO** participate in the proposed Showbiz 13-12 State Com 301H well.



Tarpon Industries Corp. elects **NOT** to participate in the proposed Showbiz 13-12 State Com 301H well.



Dated this 5<sup>TH</sup> day of DECEMBER, 2022.

Signature: A. K.

Title: PRESIDENT

If your election above is **TO** participate in the proposed Showbiz 13-12 State Com 301H well, then:



Tarpon Industries Corp. elects **TO** be covered by well control insurance procured by Cimarex Energy Co.



Tarpon Industries Corp. elects **NOT** to be covered by well control insurance procured by Cimarex Energy Co. and agrees to provide Cimarex Energy Co. with a certificate of insurance prior to commencement of drilling operations **or** be deemed to have elected to be covered by well control insurance procured by Cimarex Energy Co.



November 28, 2022

COG Operating LLC  
600 W. Illinois Ave  
Midland, TX 79701

**Re:      Proposal to Drill**  
**Showbiz 13-12 State Com 101H, 201H, and 301H**  
**Sections 13 & 12, Township 19 South, Range 34 East**  
**Lea County, NM**

Dear Working Interest Owner,

Cimarex Energy Co. hereby proposes to drill the Showbiz 13-12 State Com 101H, 201H, and 301H wells at a legal location in Section 13, Township 19 South, Range 34 East, NMPM, Lea County, NM.

**Showbiz 13-12 State Com 101H** - The intended surface hole location for the well will be in the SW/4SW/4 of Section 13, Township 19 South, Range 34 East, and the intended bottom hole location is 100' FNL and 660' FWL of Section 12, Township 19 South, Range 34 East. The well is proposed to be drilled vertically to the 1st Bone Spring interval and laterally within the formation to the referenced bottom hole location. Total vertical depth of the well is proposed to be approximately 9,648'.

**Showbiz 13-12 State Com 201H** - The intended surface hole location for the well will be in the SW/4SW/4 of Section 13, Township 19 South, Range 34 East, and the intended bottom hole location is 100' FNL and 660' FWL of Section 12, Township 19 South, Range 34 East. The well is proposed to be drilled vertically to the 2nd Bone Spring interval and laterally within the formation to the referenced bottom hole location. Total vertical depth of the well is proposed to be approximately 10,362'.

**Showbiz 13-12 State Com 301H** - The intended surface hole location for the well will be in the SW/4SW/4 of Section 13, Township 19 South, Range 34 East, and the intended bottom hole location is 100' FNL and 660' FWL of Section 12, Township 19 South, Range 34 East. The well is proposed to be drilled vertically to the 3rd Bone Spring interval and laterally within the formation to the referenced bottom hole location. Total vertical depth of the well is proposed to be approximately 10,843'.

It should be understood that compliance with topography or cultural or environmental concerns, among others, might require modification of Cimarex's intended procedure. Cimarex will advise you of any such modifications.

**COTERRA  
EXHIBIT  
A-3**

Enclosed, in duplicate, is (i) our detailed AFE reflecting estimated costs associated with this proposal, and; (ii) our proposed form of Operating Agreement to govern operations of the Showbiz 13-12 State Com 101H, 201H and 301H wells. If you intend to participate, please approve and return one (1) original of the enclosed AFE, one (1) original of the signature page to the Operating Agreement, along with the contact information to receive your well data, to the undersigned within thirty (30) days of receipt of this proposal. If you elect to purchase your own well control insurance, you must provide a certificate of such insurance to Cimarex prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Cimarex and will be responsible for your share of the cost.

Cimarex will file for force pooling for the Showbiz 13-12 State Com 101H-301H wells thirty (30) days after the receipt of this proposal.

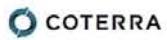
If you elect not to participate, please so indicate on the attached election form and return it to the attention of the undersigned at the letterhead address.

Please call the undersigned at (432) 571-7883 with any questions or comments.

Respectfully,



John Coffman  
Landman  
[John.coffman@coterra.com](mailto:John.coffman@coterra.com)



Authorization For Expenditure Drilling

AFE # 26723017

Company Entity  
CIMAREX ENERGY CO (001)Date Prepared  
11/29/2022

Exploration Region Permian Basin	Well Name SHOWBIZ 13-12 STATE COM 301H	Prospect QUAIL RIDGE PROSPECT	Property Number 309617-257.01	AFE 26723017
County, State Lea, NM	Location Sections 12 and 13, 19S-34E		Estimated Spud 7/17/2023	Estimated Completion
<input checked="" type="checkbox"/> New Supplement Revision	Formation 3rd Bone Spring	Well Type DEV	Ttl Measured Depth 20,843	Ttl Vertical Depth 10,843

Purpose: DRILL &amp; COMPLETE - Showbiz 13-12 State Com 301H

Description

Intangible		Completed Well Cost
Completion Costs	\$8,192,587	\$8,192,587
<b>Total Intangible Cost</b>	<b>\$8,192,587</b>	<b>\$8,192,587</b>
Tangible		Completed Well Cost
Well Equipment	\$1,883,680	\$1,883,680
Lease Equipment	\$1,038,853	\$1,038,853
<b>Total Tangible Cost</b>	<b>\$2,922,533</b>	<b>\$2,922,533</b>
<b>Total Well Cost</b>	<b>\$11,115,120</b>	<b>\$11,115,120</b>

## Comments On Well Costs

1. All tubulars, well or lease equipment is priced by COPAS and CEPS guidelines using the Historic Price Multiplier.

## Well Control Insurance

Unless otherwise indicated below, you, as a non-operating working interest owner, agree to be covered by Operator's well control insurance procured by Operator so long as Operator conducts operations hereunder and to pay your prorated share of the premiums therefore. If you elect to purchase your own well control insurance, you must provide a certificate of such insurance acceptable to Operator, as to form and limits, at the time this AFE is returned, if available, but in no event later than commencement of drilling operations. You agree that failure to provide the certificate of insurance, as provided herein, will result in your being covered by insurance procured by Operator.

**I elect to purchase my own well control insurance policy.**

## Marketing Election

Cimarex sells its gas under arm's-length contracts with third party purchasers. Such contracts may include fees. In addition, penalties may be incurred for insufficient volumes delivered over time. Should you choose to market your share of gas with Cimarex, you will be subject to all of the terms of such contracts. Upon written request to Cimarex's Marketing Department, we will share with you the terms and conditions pursuant to which gas will be sold. Failure to make an election below shall be deemed an election to market your gas with Cimarex under the terms and conditions set forth above.

**I elect to take my gas in kind.**

**I elect to market my gas with Cimarex pursuant to the terms and conditions of its contract.**

## Comments on AFE

The above costs are estimates only and anticipate trouble free operations without any foreseeable change in plans. The actual costs may exceed the estimated costs without affecting the authorization for expenditure herein granted. By approval of this AFE, the working interest owner agrees to pay its proportionate share of actual legal, curative, regulatory and well costs under term of the joint operating agreement, regulatory order or other applicable agreement covering this well.

## Nonoperator Approval

Company	Approved By (Print Name)	Approved By (Signature)	Date

*NOTICE TO NONOPERATOR: Costs shown on this form are estimates only. By executing this AFE, the consenting party agrees to pay its proportionate share of actual costs incurred. Overhead will be charged in accordance with the Joint Operating Agreement.*

11/29/2022

**COTERRA** Authorization For Expenditure - SHOWBIZ 13-12 STATE COM  
 301H

AFE # 26723017

Description	BCP - Drilling		ACP - Drilling		Comp/Stim		Production Equip		Post Completion		Total
	Codes	Amount	Codes	Amount	Codes	Amount	Codes	Amount	Codes	Amount	
Rods & Location	DIDC.100	100,000			STIM.100	10,000	CON.100	63,921	PCOM.100	10,000	183,921
Damages	DIDC.105	20,000			STIM.255	44,000	CON.105	4,155	PCOM.255	0	24,155
Mud/Fluids Disposal	DIDC.255	125,000									169,000
Day Rate	DIDC.115	549,000	DICC.120	120,000							669,000
Misc Preparation	DIDC.120	20,000	DICC.125	0	STIM.125	0					20,000
Bits	DIDC.125	62,000	DICC.130	0	STIM.135	17,000					62,000
Fuel	DIDC.135	43,000	DICC.135	0							43,000
Water for Drilling Rig (Not Frac Water)	DIDC.140	25,000	DICC.135	0							42,000
Mud & Additives	DIDC.145	285,000									285,000
SWD RATED TO 3RD PARTY SWD WELL											95,040
Surface Rentals	DIDC.150	98,000	DICC.140	0	STIM.140	122,000	CON.140	1,812	PCOM.140	90,000	311,812
Downhole Rentals	DIDC.155	133,000			STIM.145	45,000			PCOM.145	0	178,000
Flowback Labor					STIM.141	0			PCOM.141	30,000	30,000
Automation Labor							CON.150	48,048	PCOM.150	5,000	53,048
Mud Logging	DIDC.170	20,000									20,000
IPC & EXTERNAL PAINTING							CON.165	24,824			24,824
Cementing & Float Equipment	DIDC.185	180,000	DICC.155	63,000							243,000
Yubular Inspections	DIDC.190	50,000	DICC.160	10,000	STIM.160	4,000			PCOM.160	0	64,000
Casing Crews	DIDC.195	15,000	DICC.165	15,000	STIM.165	0					30,000
Mechanical Labor	DIDC.200	28,000	DICC.170	10,000	STIM.170	0	CON.170	183,459	PCOM.170	10,000	231,459
Trucking/Transportation	DIDC.205	18,000	DICC.175	8,000	STIM.175	4,000	CON.175	23,430	PCOM.175	0	53,438
Supervision	DIDC.210	72,000	DICC.180	12,000	STIM.180	42,000	CON.180	27,913	PCOM.180	5,400	159,813
Trailer House/Camp/Catering	DIDC.280	41,000	DICC.255	6,000	STIM.280	22,000					69,000
Other Misc Expenses	DIDC.220	5,000	DICC.190	0	STIM.190	74,000	CON.190	31,961	PCOM.190	0	110,961
Overhead	DIDC.225	10,000	DICC.195	5,000							15,000
MOB/DEM0B	DIDC.240	110,000									110,000
Directional Drilling Services	DIDC.245	321,000									321,000
Solids Control	DIDC.260	35,000									35,000
Well Control Equip (Snubbing Services)	DIDC.265	77,000	DICC.240	5,000	STIM.240	55,000			PCOM.240	0	137,000
Completion Rg					STIM.115	21,000			PCOM.115	40,000	61,000
Coil Tubing Services					STIM.260	137,000			PCOM.260	0	137,000
Completion Logging/Perforating/Wireline					STIM.200	224,000			PCOM.200	0	224,000
Composite Plugs					STIM.390	34,000			PCOM.390	0	34,000
Stimulation Pumping/Chemicals/Additives/Sand					STIM.210	2,958,000			PCOM.210	0	2,958,000
Stimulation Water/Water Transfer/Water Storage					STIM.395	106,000					106,000
Cameras Owned/Frac/Rental Equipment					STIM.305	60,000			PCOM.305	0	60,000
Legal/Regulatory/Curative	DIDC.300	10,000					CON.300	0			10,000
Well Control Insurance	DIDC.285	7,000									7,000
Major Construction Overhead							CON.305	34,412			34,412
FL/GL - ON PAD LABOR							CON.495	49,434			49,434
FL/GL - Labor							CON.500	124,650			124,650
FL/GL - Supervision							CON.505	18,963			18,963
Survey							CON.515	3,090			3,090
Aid In Construct/3rd Party Connect							CON.701	53,269			53,269
Contingency	DIDC.435	107,000	DICC.220	13,000	STIM.220	199,000	CON.220	138,607	PCOM.220	35,000	492,607
							CON.221	29,191			29,191
Total Intangible Cost		2,566,000		267,000		4,178,000		861,147		320,440	8,192,587
Conductor Pipe	DWEB.130	8,000									8,000
Water String	DWEB.135	96,000									96,000
Surface Casing	DWEB.140	175,000									175,000
Intermediate Casing 1	DWEB.145	837,680									837,680
Production Casing or Liner			DWEA.100	287,000			STIMT.105	126,000			287,000
Tubing					STIMT.120	38,000			PCOMT.120	10,000	126,000
Wellhead, Tree, Chokes	DWEB.115	38,000	DWEA.120	18,000							104,000
Liner Hanger, Isolation Packer	DWEB.100	0	DWEA.125	59,000			STIMT.400	28,000			59,000
Packer, Nipples							CONT.380	13,850			13,850
SHORT ORDERS							CONT.385	40,485			40,485
PUMPS							CONT.390	5,327			5,327
WALKOVERS							STIMT.410	80,000			80,000
Downhole Lift Equipment							CONT.400	242,268			242,268
Surface Equipment							CONT.405	68,184			68,184
Well Automation Materials							CONT.410	281,261			281,261
N/C Lease Equipment							CONT.415	25,356			25,356
Tanks, Tanks Steps, Stairs							CONT.420	84,165			84,165
Battery Equipment							CONT.425	42,189			42,189
Secondary Containments							CONT.426	639			639
Overhead Power Distribution							CONT.445	59,446			59,446
Facility Electrical							CONT.450	41,017			41,017
Telecommunication Equipment							CONT.455	42,615			42,615
Meters and Metering Equipment							CONT.550	28,126			28,126
Facility Line Pipe							CONT.555	63,923			63,923
Lease Automation Materials											
FL/GL - Materials											
FL/GL - Line Pipe											
Total Tangible Cost		1,154,680		364,000		272,000		1,038,853		93,000	2,922,533
Total Estimated Cost		3,720,680		631,000		4,450,000		1,900,000		413,440	11,115,120

**COTERRA** Authorization For Expenditure - SHOWBIZ 13-12 STATE COM  
 301H

AFE # 26723017

Description	BCP - Drilling			ACP - Drilling			Comp/Stm		
	Codes	Amount	Codes	Amount	Codes	Amount	Codes	Amount	Amount
Roads & Location	DIDC.100	100,000					STIM.100	CON.100	10,000
Damages	DIDC.105	20,000							
Mud/Fluids Disposal	DIDC.255	125,000					STIM.255		44,000
Day Rate	DIDC.115	549,000	DICC.120		120,000				
Misc Preparation	DIDC.120	20,000							
Bits	DIDC.125	62,000	DICC.125	STIM.125	0	STIM.125			0
Fuel	DIDC.135	43,000	DICC.130		0				
Water for Drilling Rig (Not Frac Water)	DIDC.140	25,000	DICC.135	STIM.135	0	STIM.135			17,000
Mud & Additives	DIDC.145	285,000							
SWD PIPED TO 3RD PARTY SWD WELL									
Surface Rentals	DIDC.150	98,000	DICC.140	STIM.140	0	STIM.140	CON.140		122,000
Downhole Rentals	DIDC.155	133,000					STIM.145		45,000
Flowback Labor							STIM.141		0
Automation Labor									
Mud Logging	DIDC.170	20,000							
IPC & EXTERNAL PAINTING									
Cementing & Float Equipment	DIDC.185	180,000	DICC.155		63,000				
Tubular Inspections	DIDC.190	50,000	DICC.160	STIM.160	10,000	STIM.160			4,000
Casing Crews	DIDC.195	15,000	DICC.165	STIM.165	15,000	STIM.165			0
Mechanical Labor	DIDC.200	28,000	DICC.170	STIM.170	10,000	STIM.170	CON.170		0
Trucking/Transportation	DIDC.205	18,000	DICC.175	STIM.175	8,000	STIM.175	CON.175		4,000
Supervision	DIDC.210	72,000	DICC.180	STIM.180	12,000	STIM.180	CON.180		42,000
Trailer House/Camp/Catering	DIDC.280	41,000	DICC.255	STIM.280	6,000	STIM.280			22,000
Other Misc Expenses	DIDC.220	5,000	DICC.190	STIM.190	0	STIM.190	CON.190		74,000
Overhead	DIDC.225	10,000	DICC.195		5,000				
MOB/DEMOb	DIDC.240	110,000							
Directional Drilling Services	DIDC.245	321,000							
Solids Control	DIDC.260	35,000							
Well Control Equip (Snubbing Services)	DIDC.265	77,000	DICC.240	STIM.240	5,000	STIM.240			55,000
Completion Rig							STIM.115		21,000
Casing Tubing Services							STIM.260		137,000
Completion Logging/Perforating/Wireline							STIM.200		224,000
Composite Plugs							STIM.390		34,000
Stimulation							STIM.210		2,958,000
Stimulation Water/Water Transfer/Water							STIM.395		106,000
Cimarex Owned Frac/Rental Equipment							STIM.305		60,000
Legal/Regulatory/Curative	DIDC.300	10,000							
Well Control Insurance	DIDC.285	7,000							
Major Construction Overhead									
FL/GL - ON PAD LABOR									
FL/GL - Labor									
FL/GL - Supervision									
Survey									
Aid In Construct/3rd Party Connect									
Contingency	DIDC.435	107,000	DICC.220	STIM.220	13,000	STIM.220	CON.220		199,000
Contingency									
Total Intangible Cost		2,566,000			267,000				4,178,000
Conductor Pipe	DWEB.130	8,000							
Water String	DWEB.135	96,000							
Surface Casing	DWEB.140	175,000							
Intermediate Casing 1	DWEB.145	837,680							
Production Casing or Liner			DWEA.100		287,000				
Tubing									
Wellhead, Tree, Chokes	DWEB.115	38,000	DWEA.120	STIM.120	18,000	STIM.105			126,000
Liner Hanger, Isolation Packer	DWEB.100	0	DWEA.125		59,000	STIM.120			38,000
Packer, Nipples							STIM.400		28,000
SHORT ORDERS									
PUMPS									
WALKOVERS									
Downhole Lift Equipment							STIM.410		80,000
Surface Equipment									
Well Automation Materials									
N/C Lease Equipment									
Tanks, Tanks Steps, Stairs									
Battery Equipment									
Secondary Containments									
Overhead Power Distribution									
Facility Electrical									
Telecommunication Equipment									
Meters and Metering Equipment									
Facility Line Pipe									
Lease Automation Materials									
FL/GL - Materials									
FL/GL - Line Pipe									
Total Tangible Cost		1154,680			364,000				272,000
<b>Total Estimated Cost</b>		<b>3,720,680</b>			<b>631,000</b>				<b>4,450,000</b>

**COTERRA** Authorization For Expenditure - SHOWBIZ 13-12 STATE COM  
 301H

AFE # 26723017

Description	Codes	Production Equip	Post Completion		Total
			Amount	Codes	
Roads & Location	CON.100		63,921	PCOM.100	10,000
Damages	CON.105		4,155	PCOM.255	0
Mud/Fluids Disposal					24,155
Day Rate					669,000
Misc Preparation					20,000
Bits				PCOM.125	0
Fuel				PCOM.130	0
Water for Drilling Rig (Not Frac Water)				PCOM.135	0
Mud & Additives					42,000
SWD PIPED TO 3RD PARTY SWD WELL					285,000
Surface Rentals	CON.140		1,812	PCOM.257 2200 BWPD (60 days) @ 0.72/EW	95,040
Downhole Rentals				PCOM.140 Iron. XEC Own 5K. \$1,500 per day per well (60	90,000
Flowback Labor				PCOM.145 \$0	0
Automation Labor	CON.150		48,048	PCOM.141 99 Day Flowback Hands	30,000
Mud Logging				PCOM.150	5,000
IPC & EXTERNAL PAINTING	CON.165		24,824		24,000
Cementing & Float Equipment					243,000
Tubular Inspections				PCOM.160	0
Casing Crews					64,000
Mechanical Labor	CON.170		183,459	PCOM.170	10,000
Trucking/Transportation	CON.175		23,438	PCOM.175	0
Supervision	CON.180		27,913	PCOM.180 3 days Workover (\$1800/day)	5,400
Trailer House/Camp/Catering					159,313
Other Misc Expenses	CON.190		31,961	PCOM.190	0
Overhead					69,000
MOB/DEMOB					110,961
Directional Drilling Services					15,000
Solids Control				PCOM.240	0
Well Control Equip (Snubbing Services)				PCOM.115 Workover Rig 3 days (\$9,000/day) + Spooler	137,000
Completion Rig				PCOM.260	40,000
Coil Tubing Services				PCOM.200	0
Completion Logging/Perforating/Wireline				PCOM.390	0
Composite Plug				PCOM.210	0
Stimulation Pumping/Chemicals/Additives/Sand				PCOM.305	2,958,000
Stimulation Water/Water Transfer/Water Storage					106,000
Cimarex Owned Frac/Rental Equipment					60,000
Legal/Regulatory/Curtative	CON.300		0		10,000
Well Control Insurance					7,000
Major Construction Overhead	CON.305		34,412		34,412
FL/GL - ON PAD LABOR	CON.495		49,434		49,434
FL/GL - Labor	CON.500		124,650		124,650
FL/GL - Supervision	CON.505		18,963		18,963
Survey	CON.515		3,090		3,090
Aid In Construct/3rd Party Connect	CON.701		53,269		53,269
Contingency	CON.220		138,607	PCOM.220 10% Contingency	35,000
Contingency	CON.221		29,191		492,607
<b>Total Intangible Cost</b>			<b>861,147</b>		<b>29,191</b>
					<b>320,440</b>
					<b>8,192,587</b>
Conductor Pipe					8,000
Water String					96,000
Surface Casing					175,000
Intermediate Casing 1					837,680
Production Casing or Liner					287,000
Tubing				PCOMT.105	0
Wellhead, Tree, Chokes				PCOMT.120 Connecting flowline after first lift install.	10,000
Liner Hanger, Isolation Packer					104,000
Packer, Nipples					59,000
SHORT ORDERS	CONT.380		13,850	PCOMT.400	0
PUMPS	CONT.385		40,485		13,850
WALKOVERS	CONT.390		5,327		40,485
Downhole Lift Equipment					5,327
Surface Equipment				PCOMT.410 ESP Consumables	60,000
Well Automation Materials				PCOMT.420 Replacing Chokes, Stuffing Boxes, and all	15,000
N/C Lease Equipment	CONT.400		242,268	PCOMT.455 PTs, and replacing meters	8,000
Tanks, Tanks Steps, Stairs	CONT.405		68,184		242,268
Battery Equipment	CONT.410		281,261		68,184
Secondary Containments	CONT.415		25,356		281,261
Overhead Power Distribution	CONT.420		84,165		25,356
Facility Electrical	CONT.425		42,189		84,165
Telecommunication Equipment	CONT.426		639		42,189
Meters and Metering Equipment	CONT.445		59,448		639
Facility Line Pipe	CONT.450		41,017		59,448
Lease Automation Materials	CONT.455		42,615		41,017
FL/GL - Materials	CONT.550		28,126		42,615
FL/GL - Line Pipe	CONT.555		63,923		28,126
<b>Total Tangible Cost</b>			<b>1,038,853</b>		<b>63,923</b>
					<b>93,000</b>
					<b>2,922,533</b>
<b>Total Estimated Cost</b>			<b>1,900,000</b>		<b>413,440</b>
					<b>11,115,120</b>

Cimarex Energy Co.  
 Permian Business Unit  
 6001 Deauville Blvd.  
 Suite 300N  
 Midland, Texas 79706



May 20, 2024

Pride Energy Company  
 Attn: Matthew Pride  
 4641 East 91<sup>st</sup> Street  
 Tulsa, OK 74137

*Via USPS Certified Mail and Electronic Mail to [mattp@pride-energy.com](mailto:mattp@pride-energy.com)*

Re: Proposal to Drill  
 Showbiz 13-12 State Com 301H  
 Sections 13 & 12, Township 19 South, Range 34 East ("Subject Lands")  
 Lea County, New Mexico

Dear Working Interest Owner:

Cimarex Energy Co. hereby proposes to drill the Showbiz 13-12 State Com 301H Well at a legal location in Section 13, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico.

This letter is being sent to propose a well for the Wolfbone Pool in response to Order No. R-23132, issued April 8, 2024, by the New Mexico Oil Conservation Division ("NMOCD").

**Showbiz 13-12 State Com 301H** – The intended surface hole location for the well will be in the SW/4 SW/4 of Section 13, Township 19 South, Range 34 East, and the intended bottom hole location is 100' FNL and 660' FWL of Section 12, Township 19 South, Range 34 East. The well is proposed to be drilled vertically to a depth of approximately 10,843' to a special Wolfbone pool that consists of the Third Bone Spring formation and the Upper Wolfcamp formation.

It should be understood that compliance with topography or cultural or environmental concerns, among others, might require modification of Cimarex's intended procedure. Cimarex will advise you of any such modifications.

Enclosed is (i) our detailed AFE reflecting estimated costs associated with this proposal as originally sent, and; (ii) our proposed form of Operating Agreement to govern operations of the Showbiz 13-12 State Com Wells. If you intend to participate, please approve and return one (1) original of the enclosed AFE, one (1) original of the signature page to the Operating Agreement, along with the contact information to receive your well data, to the undersigned within thirty (30) days of receipt of this proposal. If you elect to purchase your own well control insurance, you must provide a certificate of such insurance to Cimarex prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Cimarex and will be responsible for your share of the cost.

Pursuant to NMOCD Order No. R-23132, Cimarex will submit a proposal for the creation of the special Wolfbone Pool, and hearing proceedings involving an application for pooling the Subject Lands will commence pursuant to review and consideration of the Wolfbone proposal.

Please call the undersigned with any questions or comments.

Sincerely,



Bella Sikes  
432.620.1639  
[Bella.Sikes@Coterra.com](mailto:Bella.Sikes@Coterra.com)

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Authorization For Expenditure Drilling

AFE # 26723017

Company Entity  
CIMAREX ENERGY CO (001)Date Prepared  
11/29/2022

Exploration Region Permian Basin	Well Name SHOWBIZ 13-12 STATE COM 301H	Prospect QUAIL RIDGE PROSPECT	Property Number 309617-257.01	AFE 26723017
County, State Lea, NM	Location Sections 12 and 13, 19S-34E		Estimated Spud 7/17/2023	Estimated Completion
X New Supplement Revision	Formation 3rd Bone Spring	Well Type DEV	Tilt Measured Depth 20,843	Tilt Vertical Depth 10,843

Purpose DRILL &amp; COMPLETE - Showbiz 13-12 State Com 301H

Description

Intangible		Completed Well Cost
Completion Costs	\$8,192,587	\$8,192,587
<b>Total Intangible Cost</b>	<b>\$8,192,587</b>	<b>\$8,192,587</b>
Tangible		Completed Well Cost
Well Equipment	\$1,883,680	\$1,883,680
Lease Equipment	\$1,038,853	\$1,038,853
<b>Total Tangible Cost</b>	<b>\$2,922,533</b>	<b>\$2,922,533</b>
<b>Total Well Cost</b>	<b>\$11,115,120</b>	<b>\$11,115,120</b>

## Comments On Well Costs

1. All tubulars, well or lease equipment is priced by COPAS and CEPS guidelines using the Historic Price Multiplier.

## Well Control Insurance

Unless otherwise indicated below, you, as a non-operating working interest owner, agree to be covered by Operator's well control insurance procured by Operator so long as Operator conducts operations hereunder and to pay your prorated share of the premiums therefore. If you elect to purchase your own well control insurance, you must provide a certificate of such insurance acceptable to Operator, as to form and limits, at the time this AFE is returned, if available, but in no event later than commencement of drilling operations. You agree that failure to provide the certificate of insurance, as provided herein, will result in your being covered by insurance procured by Operator.

**I elect to purchase my own well control insurance policy.**

## Marketing Election

Cimarex sells its gas under arm's-length contracts with third party purchasers. Such contracts may include fees. In addition, penalties may be incurred for insufficient volumes delivered over time. Should you choose to market your share of gas with Cimarex, you will be subject to all of the terms of such contracts. Upon written request to Cimarex's Marketing Department, we will share with you the terms and conditions pursuant to which gas will be sold. Failure to make an election below shall be deemed an election to market your gas with Cimarex under the terms and conditions set forth above.

**I elect to take my gas in kind.**

**I elect to market my gas with Cimarex pursuant to the terms and conditions of its contract.**

## Comments on AFE

The above costs are estimates only and anticipate trouble free operations without any foreseeable change in plans. The actual costs may exceed the estimated costs without affecting the authorization for expenditure herein granted. By approval of this AFE, the working interest owner agrees to pay its proportionate share of actual legal, curative, regulatory and well costs under term of the joint operating agreement, regulatory order or other applicable agreement covering this well.

## Nonoperator Approval

Company	Approved By (Print Name)	Approved By (Signature)	Date

**NOTICE TO NONOPERATOR:** Costs shown on this form are estimates only. By executing this AFE, the consenting party agrees to pay its proportionate share of actual costs incurred. Overhead will be charged in accordance with the Joint Operating Agreement.

11/29/2022

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**COTERRA Authorization For Expenditure - SHOWBIZ 13-12 STATE COM  
301H**

AFE # 26723017

Description	BEP - Billing		ACP - Billing		Comp/Sim		Production Equip.		Post Completion		Total Cost
	Codes	Amount	Codes	Amount	Codes	Amount	Codes	Amount	Codes	Amount	
Roads & Location	DIDC.100	100,000			STIM.100	10,000	CON.100	63,921	PCOM.100	10,000	183,921
Damages	DIDC.105	20,000			STIM.255	44,000	CON.105	4,155	PCOM.255	0	24,155
Mud/Fluids Disposal	DIDC.255	125,000									169,000
Day Rate	DIDC.115	549,000	DICC.120	120,000							669,000
Misc Preparation	DIDC.120	20,000			STIM.125	0					20,000
Bits	DIDC.125	62,000	DICC.125	0	STIM.125	0					62,000
Fuel	DIDC.135	43,000	DICC.130	0	STIM.135	17,000					43,000
Water for Drilling Rig (Not Frac Water)	DIDC.140	25,000	DICC.135	0	STIM.135						42,000
Mud & Additives	DIDC.145	285,000									285,000
SWD PIPED TO 3RD PARTY SWD WELL											95,040
Surface Rentals	DIDC.150	98,000	DICC.140	0	STIM.140	122,000	CON.140	1,812	PCOM.140	90,000	311,812
Downhole Rentals	DIDC.155	133,000			STIM.145	45,000	STIM.141	0	PCOM.145	0	178,000
Flowback Labor									PCOM.141	30,000	30,000
Automation Labor							CON.150	48,048	PCOM.150	5,000	53,048
Mud Logging	DIDC.170	20,000					CON.165	24,824			20,000
IPC & EXTERNAL PAINTING											24,824
Cementing & Float Equipment	DIDC.185	180,000	DICC.155	63,000							243,000
Tubular Inspections	DIDC.190	50,000	DICC.160	10,000	STIM.160	4,000					64,000
Casing Crews	DIDC.195	15,000	DICC.165	15,000	STIM.165	0					30,000
Mechanical Labor	DIDC.200	28,000	DICC.170	10,000	STIM.170	0	CON.170	183,459	PCOM.170	10,000	231,459
Trucking/Transportation	DIDC.205	18,000	DICC.175	8,000	STIM.175	4,000	CON.175	23,438	PCOM.175	0	53,438
Supervision	DIDC.210	72,000	DICC.180	12,000	STIM.180	42,000	CON.180	27,913	PCOM.180	5,400	159,313
Trailer House/Camp/Catering	DIDC.280	41,000	DICC.255	6,000	STIM.280	22,000					69,000
Other Misc Expenses	DIDC.220	5,000	DICC.190	0	STIM.190	74,000	CON.190	31,961	PCOM.190	0	110,961
Overhead	DIDC.225	10,000	DICC.195	5,000							15,000
MOS/DEM08	DIDC.240	110,000									110,000
Directional Drilling Services	DIDC.245	321,000									321,000
Solids Control	DIDC.260	35,000									35,000
Well Control Equip (Snubbing Services)	DIDC.265	77,000	DICC.240	5,000	STIM.240	55,000					137,000
Completion Rig					STIM.115	21,000					61,000
Coil Tubing Services					STIM.260	137,000					137,000
Completion Logging/Perforating/Wireline					STIM.200	224,000					224,000
Composite Plugs					STIM.390	34,000					34,000
Stimulation Pumping/Chemicals/Additives/Sand					STIM.210	2,958,000					2,958,000
Stimulation Water/Water Transfer/Water Storage					STIM.395	106,000					106,000
Cimarex Owned Frac/Rental Equipment					STIM.305	60,000					60,000
Legal/Regulatory/Creative	DIDC.300	10,000					CON.300	0			10,000
Well Control Insurance	DIDC.285	7,000									7,000
Major Construction Overhead					CON.305	34,412					34,412
FL/GL - ON PAD LABOR					CON.435	49,434					49,434
FL/GL - Labor					CON.500	124,650					124,650
FL/GL - Supervision					CON.505	18,963					18,963
Survey					CON.515	3,090					3,090
Aid In Construct/3rd Party Connect					CON.701	53,269					53,269
Contingency	DIDC.435	107,000	DICC.220	13,000	STIM.220	199,000	CON.220	138,607	PCOM.220	35,000	492,607
Contingency					CON.221	29,191					29,191
Total Intangible Cost		2,566,000		267,000		4,178,000		861,447		320,440	8,192,597
Conductor Pipe	DWEB.130	8,000									8,000
Water String	DWEB.135	96,000									96,000
Surface Casing	DWEB.140	175,000									175,000
Intermediate Casing 1	DWEB.145	837,680									837,680
Production Casing or Liner			DWEA.100	287,000	STIM.105	126,000					287,000
Tubing			DWEB.115	38,000	DWEA.120	18,000	STIM.120	38,000	PCOMT.105	0	126,000
Wellhead, Tree, Chokes			DWEB.100	0	DWEA.125	59,000	STIM.400	28,000	PCOMT.120	10,000	104,000
Liner Hanger/Isolation Packer							CONT.380	13,850			59,000
Packer, Nipples							CONT.385	40,485			13,850
SHORT ORDERS							CONT.390	5,327			40,485
PUMPS											5,327
WALKOVERS							PCOMT.410	60,000			140,000
Downhole Lift Equipment							PCOMT.420	15,000			15,000
Surface Equipment							PCOMT.455	8,000			8,000
Well Automation Materials											242,268
N/C Lease Equipment							CONT.400	242,268			68,184
Tanks, Tank Steps, Stairs							CONT.405	68,184			281,261
Battery Equipment							CONT.410	281,261			25,356
Secondary Containments							CONT.415	25,356			64,165
Overhead Power Distribution							CONT.420	84,165			42,189
Facility Electrical							CONT.425	42,189			639
Telecommunication Equipment							CONT.445	59,448			59,448
Meters and Metering Equipment							CONT.450	41,017			41,017
Facility Line Pipe							CONT.455	42,615			42,615
Lease Automation Materials							CONT.550	28,126			28,126
FL/GL - Materials							CONT.555	63,923			63,923
FL/GL - Line Pipe											
Total Tangible Cost		1,154,680		364,000		272,000		1,038,853		93,000	2,922,533
Total Estimated Cost		3,720,680		631,000		4,450,000		1,900,000		413,440	11,115,120

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**COTERRA** Authorization For Expenditure - SHOWBIZ 13-12 STATE COM  
301H

AFE # 26723017

Description	BCP - Drilling		ACP - Drilling		Corp/Std		Amount
	Codes	Amount	Codes	Amount	Codes	Amount	
Roads & Location	DIDC100	100,000			STIM100		10,000
Damages	DIDC105	20,000					
Mud/Fluids Disposal	DIDC255	125,000			STIM255		44,000
Day Rate	DIDC115	549,000	DICC120		120,000		
Misc Preparation	DIDC120	20,000			STIM125		0
Bits	DIDC125	62,000	DICC125	STIM125	0		
Fuel	DIDC135	43,000	DICC130		0		
Water for Drilling Rig (Not Frac Water)	DIDC140	25,000	DICC135	STIM135	0		17,000
Mud & Additives	DIDC145	285,000			STIM140	CON140	
<b>SWD FIXED TO 3RD PARTY SWD WELL</b>					STIM145		122,000
Surface Rentals	DIDC150	98,000	DICC140	STIM140	0		45,000
Downhole Rentals	DIDC155	133,000			STIM145		0
Flowback Labor					STIM141		
Automation Labor							
Mud Logging	DIDC170	20,000					
IPC & EXTERNAL PAINTING							
Cementing & Float Equipment	DIDC185	160,000	DICC155		63,000		
Tubeular Inspections	DIDC190	50,000	DICC160	STIM160	10,000	STIM160	4,000
Casing Crews	DIDC195	15,000	DICC165	STIM165	15,000	STIM165	0
Mechanical Labor	DIDC200	28,000	DICC170	STIM170	10,000	STIM170	0
Trucking/Transportation	DIDC205	18,000	DICC175	STIM175	8,000	STIM175	4,000
Supervision	DIDC210	72,000	DICC180	STIM180	12,000	STIM180	42,000
Trailer House/Camp/Catering	DIDC215	41,000	DICC235	STIM200	6,000	STIM200	22,000
Other Misc Expenses	DIDC220	5,000	DICC190	STIM190	0	STIM190	74,000
Overhead	DIDC225	10,000	DICC195		5,000		
MOB/DEMOb	DIDC240	110,000					
Directional Drilling Services	DIDC245	321,000					
Solids Control	DIDC260	35,000					
Well Control Equip (Snubbing Services)	DIDC265	77,000	DICC240	STIM240	5,000	STIM240	55,000
Completion Rig					STIM115		21,000
Coil Tubing Services					STIM260		137,000
Completion Logging/Perforating/Wireline					STIM200		224,000
Composite Plugs					STIM390		34,000
Stimulation					STIM210		2,958,000
Stimulation Water/Water Transfer/Water					STIM395		105,000
Camex Owned Frac/Rental Equipment					STIM305		60,000
Legal/Regulatory/Cura/ive	DIDC300	10,000					
Well Control Insurance	DIDC285	7,000					
Major Construction Overhead							
FLUGL - ON PAD LABOR							
FLUGL - Labor							
FLUGL - Supervision							
Survey							
Add In Construct/3rd Party Connect							
Contingency	DIDC435	107,000	DICC220	STIM220	13,000	STIM220	199,000
Contingency							
<b>Total Intangible Cost</b>		2,566,000			267,000		4,178,000
Conductor Pipe	DWEB130	8,000					
Water String	DWEB135	95,000					
Surface Casing	DWEB140	175,000					
Intermediate Casing 1	DWEB145	837,680					
Production Casing or Liner			DWEA100		287,000		
Tubing					STIM105		126,000
Wellhead, Tree, Chokes	DWEB115	38,000	DWEA120	STIM120	18,000	STIM120	38,000
Liner Hanger, Isolation Packer	DWEB100	0	DWEA125		59,000	STIM1400	28,000
Packer, Nipples							
SHORT ORDERS					STIM1410		80,000
PUMPS							
WALKOVERS							
Downhole Lift Equipment							
Surface Equipment							
Well Automation Materials							
N/C Lease Equipment							
Tanks, Tank Steps, Stairs							
Battery Equipment							
Secondary Containments							
Overhead Power Distribution							
Facility Electrical							
Telecommunication Equipment							
Meters and Metering Equipment							
Facility Line Pipe							
Lease Automation Materials							
FLUGL - Materials							
FLUGL - Line Pipe							
<b>Total Tangible Cost</b>		1,154,680			364,000		272,000
<b>Total Estimated Cost</b>		3,720,680			631,000		4,450,000

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**COTERRA** Authorization For Expenditure - SHOWBIZ 13-12 STATE COM  
 301H

AFE # 26723017

Description	Codes	Production Equip	Amount	Post Completion		Total Cost
				Codes	Amount	
Roads & Location	CON100		63,921	FCOM100	10,000	183,921
Damages	CON105		4,155	FCOM255	0	24,155
Mud/Fluids Disposal					0	169,000
Day Rate						659,000
Misc Preparation						20,000
Bits				FCOM125	0	62,000
Fuel				FCOM130	0	43,000
Water for Drilling Rig (Not Frac Water)				FCOM135	0	42,000
Mud & Additives						285,000
SWD PIFED TO 3RD PARTY SWD WELL	CON140		1,812	FCOM257	2200 BWFD (60 days) @ \$72/BW	95,040
Surface Rentals				FCOM140	Iron XEC Own SK. \$1,500 per day per well (60	50,000
Downhole Rentals				FCOM145	\$0	0
Flowback Labor	CON150		48,048	FCOM141	90 Day Flowback Hand	30,000
Automation Labor				FCOM150		5,000
Mod Logging						53,048
IPC & EXTERNAL PAINTING	CON165		24,824			20,000
Cementing & Float Equipment				FCOM160		24,824
Tubeular Inspections					0	243,000
Casing Crews					0	64,000
Mechanical Labor	CON170		183,459	FCOM170		30,000
Trucking/Transportation	CON175		23,438	FCOM175	10,000	231,459
Supervision	CON180		27,913	FCOM180	3 days Workover (\$1800/day)	0
Trailer House/Camp/Catering					5,400	53,438
Other Misc Expenses	CON190		31,961	FCOM190		159,313
Overhead						69,000
Overhead					0	110,961
MOB/DEMOP						15,000
Directional Drilling Services						35,000
Solids Control				FCOM240		110,000
Well Control Equip (Scrubbing Services)				FCOM115	Workover Rig 3 days (\$9,000/day) + Spooler	321,000
Completion Rig				FCOM240	0	137,000
Coil Tubing Services				FCOM120	0	61,000
Completion Logging/Perforating/Wireline				FCOM120	0	137,000
Composite Plugs				FCOM210	0	224,000
Stimulation Pumping/Chemicals/Additives/Sand				FCOM350	0	34,000
Stimulation Water/Water Transfer/Water Storage				FCOM210	0	2,958,000
Cimarex Owned frac/Rental Equipment				FCOM305	0	105,000
Legal/Regulatory/Creative					0	60,000
Well Control Insurance	CON300		0			10,000
Major Construction Overhead	CON305		34,412			7,000
FL/GL - OH PAD LABOR	CON495		49,434			34,412
FL/GL - Labor	CON500		124,650			49,434
FL/GL - Supervision	CON505		18,963			124,650
Survey	CON515		3,090			18,963
Aid In Construct/3rd Party Connect	CON701		53,269			3,090
Contingency	CON120		138,607	FCOM220	10% Contingency	53,269
Contingency	CON221		29,191			492,607
Total Intangible Cost			861,147			29,191
Conductor Pipe						320,440
Water String						8,192,597
Surface Casing						8,000
Intermediate Casing I						96,000
Production Casing or Liner						175,000
Tubing						837,660
Wellhead, Tree, Chokes				FCOM1105		287,000
Liner Hanger, Isolation Packer				FCOM1120	Connecting flowline after first lift install.	0
Packer, Nipples					10,000	126,000
SHORT ORDERS	CONT350		13,850			104,000
FUNJPS	CONT385		40,485			59,000
WALKOVERS	CONT350		5,327	FCOM1400		28,000
Downhole Lift Equipment					0	13,850
Surface Equipment				FCOMT410	ESP Consumables	40,485
Well Automation Materials				FCOMT410	Replacing Chokes, Stuffing Boxes, and all	5,327
NUC Lease Equipment	CONT400		242,268	FCOMT455	PTs, and replacing meters	140,000
Tanks, Tanks Stays, Stairs	CONT405		68,184			15,000
Battery Equipment	CONT410		281,261			8,000
Secondary Containments	CONT415		25,356			242,268
Overhead Power Distribution	CONT420		84,165			68,184
Facility Electrical	CONT425		42,189			281,261
Telecommunication Equipment	CONT426		639			25,356
Meters and Metering Equipment	CONT445		59,448			84,165
Facility Line Pipe	CONT450		41,017			42,189
Lease Automation Materials	CONT455		42,615			639
FL/GL - Materials	CONT550		28,126			59,448
FL/GL - Line Pipe	CONT555		63,923			41,017
Total Tangible Cost			1038,553			42,615
Total Estimated Cost			1,900,000			28,126
					413,440	63,923
					11,115,120	2,922,533

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Coterra Energy Inc.  
Permian Business Unit  
6001 Deauville Blvd.  
Suite 300N  
Midland, TX 79706

Direct 432.620.1682  
coterra.com

November 25, 2025

*Sent Via Certified Mail*

Pride Energy Company  
4641 East 91<sup>st</sup> Street  
Tulsa, OK 74137

**Re:      Proposal to Drill**  
**Showbiz 13-12 State Com #301H Well**  
**W/2W/2 of both Section 12 and Section 13, Township 19 South, Range 34 East**  
**Lea County, NM**

Dear Working Interest Owner,

Coterra Energy Operating Co., formerly known as Cimarex Energy Co. ("Coterra") as Operator, hereby proposes to drill and complete the Showbiz 13-12 State Com well, from legal or otherwise approved locations beginning in Section 13 and terminating in Section 12, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico ("Lands").

The intended surface hole location, bottom hole location, formation, and depth for the well are as follows:

WELL NAME	FORMATION	Surface Hole Location			Bottom Hole Location			EST TVD	Township/Range
		FSL	FWL	Section	FNL	FWL	SECTION		
Showbiz 13-12 State Com #301H	3 <sup>rd</sup> Bone Spring	216'	100'	13	100'	330'	25	10,843'	19S 34E

Please be advised that Coterra is set for a contested compulsory pooling hearing for the Showbiz 13-12 State Com #301H well (Case #25564) against Pride Energy Company's Go State #401H well (Case #25562) at the New Mexico Oil Conservation Division ("NMOCD") on January 13, 2026.

Coterra reserves the right to modify the locations and drilling plans described above in order to address compliance with topography, cultural, or environmental concerns, among others, which might require modification of Coterra's proposal. Coterra will advise you of any such modifications.

Enclosed is Coterra's detailed AFE reflecting estimated costs for the well associated with this proposal. Coterra is proposing to drill and complete the subject wells under the terms of a modified 1989 AAPL form of Operating Agreement. *A copy of this Operating Agreement will be provided upon request.* The Operating Agreement has a proposed effective date of December 1, 2025, by and between Coterra Energy Operating Co., as Operator, and covers the W/2W/2 of both Section 12 and Section 13, Township 19 South, Range 34 East, Lea County, New Mexico; the Operating Agreement has the following general provisions:

- 100%/300%/300% Non-Consenting Penalty
- \$12,000/\$2,000 Drilling and Producing Rate
- Coterra Energy Operating Co. designated as Operator

If you intend to participate, please approve, and return the following within thirty (30) days of receipt of this proposal:

1. One (1) executed original of the Election to Participate
2. One (1) executed original of each of the enclosed AFEs
3. Well Data Requirements Sheet

If you elect to participate and purchase your own well control insurance, you must provide a certificate of such insurance to Coterra prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Coterra and will be responsible for your share of the cost.

Please mail all original signed documents to the following address:

Attn: Ashley St. Pierre  
Coterra Energy Inc.  
6001 Deauville Blvd.  
Suite 300N  
Midland, TX 79706

If you do not wish to participate in the subject well, please contact the undersigned to discuss a potential farmout or acquisition of your interest.

Please call the undersigned with any questions or comments.

Respectfully,

*Ashley St. Pierre*

Ashley St. Pierre, CPL  
Senior Landman, PBU  
432.620.1682 office & [ashley.stpierre@coterra.com](mailto:ashley.stpierre@coterra.com)



## Project Cost Estimate

Well Name:	SHOWBIZ 13-12 STATE COM 301H						
Intangibles	Codes	Drilling	Completion / Stimulation	Production Equipment / Construction	Post Completion	Total Well Cost	
LAND/LEGAL/CURATIVE	0331.0002	\$4,000				\$4,000	
DAMAGES	0331.0005	\$15,000				\$15,000	
LOCATION RECLAMATION						\$0	
PRE - DRILL WATER SAMPLING						\$0	
POST - DRILL WATER COMPLIANTS						\$0	
PERMITTING	0331.0018	\$1,500				\$1,500	
ENVIRONMENTAL INVESTIGATION & REMEDIATION						\$0	
EHS AUDITS & INSPECTIONS						\$0	
CONTAINMENT	0331.0022	\$10,000	0333.0022	\$10,000		\$20,000	
PAD CLEANUP	0331.0024	\$6,667	0333.0024	\$5,667	0334.0024	\$1,000	
FILTER CAKE CLEARING						\$0	
ROAD/PAD CONSTRUCTION	0331.0030	\$146,667		0336.0030	\$22,500	\$169,167	
CONDUCTOR, MOUSE HOLE & CELLAR INSTALLATION	0331.0031	\$30,000				\$30,000	
RIG MOBILIZE/DEMOBILIZE	0331.0035	\$144,167				\$144,167	
SUPERVISION	0331.0040	\$54,559	0333.0040	\$82,745	0336.0040	\$45,000	
MECHANICAL LABOR				0336.0042	\$322,500	\$322,500	
AUTOMATION LABOR				0336.0043	\$150,000	0334.0043	\$5,000
DRILLING RIG	0331.0050	\$396,201				\$396,201	
CASING CREW	0331.0055	\$65,520				\$65,520	
TUBULAR INSPECTIONS	0331.0056	\$57,730	0333.0056	\$33,000	0334.0056	\$2,000	
WELDING/ROUSTABOUTS/LEASE CREWS	0331.0059	\$40,000	0333.0059	\$11,000	0334.0059	\$15,000	
ROAD UPGRADES						\$0	
FREIGHT/TRUCKING					0334.0065	\$5,000	
CNG/LINE GAS FUEL						\$0	
RIG FUEL	0331.0071	\$62,353	0333.0071	\$418,118		\$480,471	
AUXILIARY POWER/ELECTRICITY			0333.0072	\$0		\$0	
WATER & TRANSFER/TRUCKING (NOT DRLG MUD)			0333.0073	\$30,000	0334.0073	\$2,500	
WATER WELL DRILL/TEST/REPAIR						\$0	
DRILL BITS	0331.0080	\$74,700				\$74,700	
DRILLING MUD & ADDITIVES	0331.0082	\$321,625				\$321,625	
STIMULATION FLUID			0333.0083	\$202,650		\$202,650	
MUD LOGGING						\$0	
DIRECTIONAL DRILLING SERVICES	0331.0090	\$398,640				\$398,640	
DOWNHOLE RENTALS	0331.0095	\$26,000	0333.0095	\$40,000		\$66,000	
SURFACE RENTALS	0331.0096	\$103,922	0333.0096	\$71,889	0336.0096	\$3,500	
SOLIDS CONTROL EQUIP/SERVICES	0331.0097	\$60,074			0334.0096	\$7,500	
FRAC TREE RENTAL			0333.0098	\$99,690		\$99,690	
FISHING & SIDETRACK SERVICES/RENTALS						\$0	
FLOWBACK SERVICES			0333.0102	\$68,267	0334.0102	\$180,000	
RENTAL WORK STRING	0331.0104	\$42,120				\$42,120	
STIMULATION FLUID TRANSFER/TRUCKING						\$0	
IPC & EXTERNAL PAINTING				0336.0106	\$21,000	\$21,000	
FL/G/L - ON PAD LABOR				0336.0107	\$57,000	\$57,000	
FL/G/L - LABOR				0336.0108	\$88,500	\$88,500	
FL/G/L - SUPERVISION				0336.0109	\$17,500	\$17,500	
BRIDGE PLUGS/FRAC PLUGS			0333.0110	\$41,650		\$41,650	
SURVEY				0336.0112	\$7,000	\$7,000	
SWD/OTHER - LABOR				0336.0113	\$1,500	\$1,500	
SWD/OTHER - SUPERVISION						\$0	
OTHER RIG/MISC EXPENSES	0331.0116	\$58,500	0333.0116	\$35,042	0336.0116	\$31,000	
PRIMARY CEMENTING	0331.0120	\$270,750				\$270,750	
REMEDIAL CEMENTING						\$0	
LOGGING SERVICES/RENTALS			0333.0126	\$25,000		\$25,000	
CORING & CORE ANALYSIS						\$0	
WELL CONTROL EQUIP/SERVICES	0331.0130	\$57,853	0333.0130	\$10,000		\$67,853	
STRANGULIN CHEMICALS			0333.0131	\$390,048		\$393,048	
FRAC SAND			0333.0132	\$253,500		\$253,500	
FRAC SAND TRANSPORTATION			0333.0133	\$282,100		\$282,100	
PUMP DOWN SERVICES/EQUIPMENT			0333.0134	\$32,267		\$32,267	
STIMULATION/FRACTURING			0333.0135	\$1,004,268		\$1,004,268	
PERFORATING & WIRELINE SERVICES			0333.0136	\$251,235		\$251,235	
STIMULATION FLUID STORAGE						\$0	
RBW WORK						\$0	
CAPITALIZED EMPLOYEE LABOR				0326.0140	\$13,000	\$13,000	
CAPITALIZED EMPLOYEE FRINGE BENEFITS				0326.0141	\$7,000	\$7,000	
OVERHEAD	0331.0142	\$15,000	0333.0142	\$15,000	0336.0142	\$8,500	
WELL CONTROL INSURANCE						\$38,500	
AID IN CONSTRUCT/3RD PARTY CONNECT						\$0	
COMPLETION RIG/WORKOVER RIG			0333.0150	\$24,000	0334.0150	\$31,500	
COIL TUBING SERVICES			0333.0151	\$182,755		\$182,755	
SNUBBING UNIT SERVICES			0333.0152	\$0		\$0	
FLOWBACK WATER DISPOSAL						\$0	
FLOWBACK WATER TREATING						\$0	
MUD DISPOSAL LABOR/EQUIP	0331.0165	\$250,000	0333.0165	\$28,445		\$278,445	
MUD DISPOSAL TRANSPORT/LANDFILL CHARGES						\$0	
SWD - PIPED TO CTRA SWD WELL						\$0	
SWD - PIPED TO 3RD PARTY SWD WELL					0334.0172	\$210,000	
SWD - HAULED TO CTRA SWD WELL						\$0	
SWD - HAULED TO 3RD PARTY SWD DISP FEE						\$0	
FILTER CAKE COSTS						\$0	
SWD - HAULED TO 3RD PARTY SWD WELL						\$0	
SWD - 3RD PTY DISP FEEDIRECT BILL						\$0	
SWD - CTRA GATHERING FEE						\$0	
RECYCLED WATER DELIVERY FEE						\$0	
CONTINGENCY - DRLG, COMP, PCOM, FAC	0331.0190	\$275,341	0333.0190	\$182,567	0334.0190	\$23,525	
CONTINGENCY - PIPELINE						\$0	
REAL TIME OPERATIONS CENTER	0331.0192	\$13,000				\$13,000	
DRILLING - CONVERSION - OTHER						\$0	
OTHER LAND EXPENSES						\$0	
<b>Total Intangible Cost</b>		<b>\$3,001,487</b>		<b>\$3,833,902</b>		<b>\$795,500</b>	
						<b>\$494,025</b>	
						<b>\$8,124,914</b>	
Tangible - Well Equipment	Size	Feet	\$ / Foot				
CONDUCTOR PIPE	0331.0206		\$8,054			\$8,054	
WATER STRING CASING	0331.0221		\$49,630			\$49,630	
SURFACE CASING	0331.0207		\$135,905			\$135,905	
INTERMEDIATE CASING I						\$0	
INTERMEDIATE CASING II						\$0	
PRODUCTION CG/TIE BACK	0331.0211		\$793,425			\$793,425	
DRILLING LINER						\$0	
TUBING				0333.0201	\$148,932	0334.0201	
TUBULAR FREIGHT	0331.0212	\$36,000	0333.0212	\$15,000		\$51,000	
PERMANENT DOWNHOLE EQUIPMENT				0333.0215	\$60,000	\$60,000	
WELLHEAD EQUIPMENT SURFACE	0331.0202	\$65,000	0333.0202	\$55,000	0334.0202	\$3,500	
SURFACE EQUIPMENT	0331.0219	\$8,000			0334.0203	\$106,667	
CELLAR						\$106,667	
OTHER PRODUCTION EQUIPMENT						\$0	
EQUIPMENT INSTALLATION						\$0	
PUMPING UNIT, ENGINE & COMPONENTS						\$0	

LIFT EQUIP (GLV,ESP,PC PUMP,RODS)	0333.0311	\$25,000	0334.0311	\$116,000	\$141,000
Tangible - Lease Equipment					
N/C LEASE EQUIPMENT			0336.0303	\$273,000	\$273,000
GATHERING/FLOWLINES			0336.0315	\$141,500	\$141,500
TANKS, STEPS, STAIRS			0336.0317	\$5,500	\$5,500
METERING EQUIPMENT			0336.0321	\$33,500	\$33,500
LEASE AUTOMATION MATERIALS			0336.0322	\$109,500	\$109,500
SPOOLS			0336.0323	\$1,000	\$1,000
FACILITY ELECTRICAL			0336.0324	\$148,500	\$148,500
SYSTEM TRANSLINE					\$0
COMPRESSORS					\$0
PRODUCTION EQUIPMENT FREIGHT			0336.0327	\$33,500	\$33,500
BACKSIDE VENTILATION					\$0
WELL AUTOMATION MATERIALS				0334.0329	\$5,500
FL/GL - MATERIALS			0336.0331	\$56,000	\$56,000
SHORT ORDERS			0336.0332	\$40,000	\$40,000
PUMPS			0336.0333	\$42,500	\$42,500
WALKOVERS			0336.0334	\$9,500	\$9,500
BATTERY (HTR TRTR,SEPAR,GAS T)			0336.0335	\$313,500	\$313,500
SECONDARY CONTAINMENTS			0336.0336	\$24,500	\$24,500
OVERHEAD POWER DISTR (TO FACILITY)			0336.0337	\$47,000	\$47,000
TELECOMMUNICATION EQUIPMENT					\$0
FACILITY LINE PIPE			0336.0339	\$32,000	\$32,000
SWD/OTHER - MATERIALS					\$0
SWD/OTHER - LINE PIPE					\$0
AFE CONVERTED ITD SPEND					\$0
Total Tangibles	\$1,096,014	\$303,932	\$1,311,000	\$299,459	\$3,010,405
Total Cost	\$4,097,500	\$4,137,834	\$2,106,500	\$793,484	\$11,135,319



Coterra Energy Inc.  
Permian Business Unit  
6001 Deauville Blvd.  
Suite 300N  
Midland, TX 79706

Direct 432.620.1682  
coterra.com

December 2, 2025

*Sent Via Certified Mail 9407 1118 9876 5435 2392 66*

**MRC Permian Company**  
**5400 LBJ Freeway, Suite 1500**  
**ATTN Permian OBO Dept**  
**Dallas, TX 75240**

**Re: Proposal to Drill – Status Update**  
**Showbiz 13-12 State Com #301H Well**  
**W/2W/2 of both Section 12 and Section 13, Township 19 South, Range 34 East**  
**Lea County, NM**

Dear Working Interest Owner,

This letter is a follow-up to the November 25, 2025 letter regarding the Showbiz 13-12 State Com #301H proposal to drill. The purpose of the November 25<sup>th</sup> letter was to supplement the well proposal originally set forth in the well proposal letter dated November 28, 2022, and to provide you with an updated AFE for the Showbiz 13-12 State Com #301H well. This letter incorporates by reference both the original well proposal letter dated November 28, 2022 and the update letter dated November 25, 2025. *The original well proposal letter remains in effect as of its date, subject to the specific changes in the November 25<sup>th</sup> updated letter and this letter.*

By way of this letter, I am writing to advise you that by Order No. R-23752, the New Mexico Oil Conservation Division created the Scharb, Wolfbone Pool (Pool Code 98397) covering the 320 acres of the following lands in Lea County, New Mexico:

**Township 19 South, Range 34 East, N.M.P.M.**

Section 12: W2W2  
Section 13: W2W2

The Wolfbone Pool will have the stratigraphic equivalent of the top of the Third Bone Spring Sand interval, located at approximately 10,745 feet measured depth, to the stratigraphic equivalent of the base of the Wolfcamp A shale, located approximately 11,400 feet measured depth, as found in the compensated well log of the Super Cobra State Com Well No. 1H (API 30-025-47987).

Coterra's proposed Showbiz 13-12 State Com #301H well will be completed in the Third Bone Spring Sand and will produce from the Third Bone Spring Sand and Upper Wolfcamp formation to the base of the Wolfcamp A Shale. Production from the Showbiz 13-12 State Com #301H well will be allocated between the working interest owners of the Third Bone Spring and the Upper Wolfcamp Formation based on an allocation formula to be decided by the New Mexico Oil Conservation Division.

Please call the undersigned with any questions or comments.

Respectfully,

Ashley St. Pierre, CPL  
Senior Landman, PBU  
432.620.1682 office & [ashley.stpierre@coterra.com](mailto:ashley.stpierre@coterra.com)



Coterra Energy Inc.  
Permian Business Unit  
6001 Deauville Blvd.  
Suite 300N  
Midland, TX 79706

Direct 432.620.1682  
[coterra.com](http://coterra.com)

December 15, 2025

*Sent Via Certified Mail 9407111898765432387847*

MRC Permian Company  
5400 LBJ Freeway, Suite 1500  
ATTN Permian OBO Dept  
Dallas, TX 75240

**Re: Proposal to Drill – Status Update  
Showbiz 13-12 State Com #301H Well  
W/2W/2 of both Section 12 and Section 13, Township 19 South, Range 34 East  
Lea County, NM**

Dear Working Interest Owner,

This letter is a follow-up to the November 25, 2025 letter regarding the Showbiz 13-12 State Com #301H proposal to drill. The November 25, 2025 letter stated that the bottom hole location is in Section 25, 19S-34E.

Please allow this letter to serve as a clarification notice that the bottom hole location was incorrectly identified and the actual bottom hole location is in **Section 12, 19S-34E**. All well calls are correct for the bottom hole location and all other components of the Showbiz 13-12 State Com #301H well remain unchanged.

*The original well proposal letter remains in effect as of its date, subject to the specific changes in the November 25<sup>th</sup> updated letter, the December 2, 2025 letter, and this letter.*

Please call the undersigned with any questions or comments.

Respectfully,

A handwritten signature in blue ink that reads "Ashley St. Pierre".

Ashley St. Pierre, CPL  
Senior Landman, PBU  
432.620.1682 office & [ashley.stpierre@coterra.com](mailto:ashley.stpierre@coterra.com)



Coterra Energy Inc.  
Permian Business Unit  
6001 Deauville Blvd.  
Suite 300N  
Midland, TX 79706

Direct 432.620.1682  
coterra.com

January 6, 2026

*Sent Via Certified Mail \_9407111898765439676432*

Sharktooth Resources, Ltd.  
407 N. Big Spring Street  
Midland, TX 79701

**Re: Cost & Overhead Rates Update**  
**Showbiz 13-12 State Com #101H, #201H and #301H Wells**  
**W/2W/2 of both Section 12 and Section 13, Township 19 South, Range 34 East**  
**Lea County, NM**

Dear Working Interest Owner,

Please allow this letter to serve as an update to the AFE costs for the Showbiz 13-12 State Com #101H, #201H, and #301H wells. Costs were revised because Order #R-24032 was issued in favor of Coterra Energy Operating Co. ("Coterra") as operator for the Showbiz 13-12 #101H and #201H wells in December 2025. Enclosed are updated AFEs for your files.

Coterra is now proposing overhead and administrative rates of \$10,000/month for drilling each well and \$1,000/month for producing each well.

*Please be advised this is not a formal proposal of the Showbiz 13-12 #101H and #201H wells and no action is required on your part.*

Coterra is set for a contested compulsory pooling hearing for the Showbiz 13-12 State Com #301H well (Case #25564) against Pride Energy Company's Go State #401H well (Case #25562) at the New Mexico Oil Conservation Division ("NMOCD") on January 27, 2026. All other components of the Showbiz #301H well remain unchanged. *The original well proposal letter for the Showbiz 13-12 State Com #301H well remains in effect as of its date, subject to the specific changes in the November 25<sup>th</sup> updated letter, the December 2, 2025 letter, the December 12, 2025 letter, and this letter.*

Please call the undersigned with any questions or comments.

Respectfully,

A handwritten signature in black ink that reads "Ashley St. Pierre".

Ashley St. Pierre, CPL  
Senior Landman, PBU  
432.620.1682 office & [ashley.stpierre@coterra.com](mailto:ashley.stpierre@coterra.com)



## Project Cost Estimate

Well Name:	SHOWBIZ 13-12 STATE COM 301H 1/5/2026			Drilling	Completion / Stimulation	Production Equipment / Construction	Post Completion	Total Well Cost
	Codes	Codes	Codes	Codes	Codes	Codes	Codes	Cost
Intangibles								
LAND/LEGAL/CURATIVE	0331.0002	\$4,000						\$4,000
DAMAGES	0331.0005	\$15,000						\$15,000
LOCATION RECLAMATION								\$0
PRE - DRILL WATER SAMPLING								\$0
POST - DRILL WATER COMPLIANTS								\$0
PERMITTING	0331.0018	\$1,500						\$1,500
ENVIRONMENTAL INVESTIGATION & REMEDIATION								\$0
EHS AUDITS & INSPECTIONS								\$0
CONTAINMENT	0331.0022	\$10,000	0333.0022	\$10,000				\$20,000
PAD CLEANUP	0331.0024	\$6,667	0333.0024	\$5,667			0334.0024	\$1,000
FILTER CAKE CLEARING								\$0
ROAD/PAD CONSTRUCTION	0331.0030	\$146,667		0336.0030	\$73,000			\$219,667
CONDUCTOR, MOUSE HOLE & CELLAR INSTALLATION	0331.0031	\$30,000						\$30,000
RIG MOBILIZE/DEMOLIBZE	0331.0035	\$144,167						\$144,167
SUPERVISION	0331.0040	\$65,125	0333.0040	\$82,745	0336.0040	\$33,500	0334.0040	\$11,000
MECHANICAL LABOR					0336.0042	\$424,000		\$424,000
AUTOMATION LABOR					0336.0043	\$110,500	0334.0043	\$5,000
DRILLING RIG	0331.0050	\$394,110						\$394,110
CASING CREW	0331.0055	\$56,000						\$56,000
TUBULAR INSPECTIONS	0331.0056	\$57,330	0333.0056	\$33,000			0334.0056	\$2,000
WELDING/ROUSTABOUTS/LEASE CREWS	0331.0059	\$40,000	0333.0059	\$11,000			0334.0059	\$15,000
ROAD UPGRADES								\$0
FREIGHT/TRUCKING							0334.0065	\$5,000
CNG/LINE GAS FUEL								\$5,000
RIG FUEL	0331.0071	\$62,024	0333.0071	\$418,118				\$480,142
AUXILIARY POWER/ELECTRICITY			0333.0072	\$0				\$0
WATER & TRANSFER/TRUCKING (NOT DRLG MUD)			0333.0073	\$30,000			0334.0073	\$2,500
WATER WELL DRILL/TEST/REPAIR								\$0
DRILL BITS	0331.0080	\$74,700						\$74,700
DRILLING MUD & ADDITIVES	0331.0082	\$217,125						\$217,125
STIMULATION FLUID			0333.0083	\$202,650				\$202,650
MUD LOGGING								\$0
DIRECTIONAL DRILLING SERVICES	0331.0090	\$265,505						\$265,505
DOWNHOLE RENTALS	0331.0095	\$26,000	0333.0095	\$40,000				\$66,000
SURFACE RENTALS	0331.0096	\$103,373	0333.0096	\$71,885	0336.0096	\$3,500	0334.0096	\$7,500
SOLIDS CONTROL EQUIP/SERVICES	0331.0097	\$59,888						\$59,888
FRAC TREE RENTAL			0333.0098	\$99,690				\$99,690
FISHING & SIDE TRACK SERVICES/RENTALS								\$0
FLOWBACK SERVICES			0333.0102	\$68,267			0334.0102	\$180,000
RENTAL WORK STRING	0331.0104	\$42,120						\$42,120
STIMULATION FLUID TRANSFER/TRUCKING								\$0
IPC & EXTERNAL PAINTING					0336.0106	\$28,500		\$28,500
FL/GL - ON PAD LABOR					0336.0107	\$58,000		\$58,000
FL/GL - LABOR					0336.0108	\$50,000		\$50,000
FL/GL - SUPERVISION					0336.0109	\$6,500		\$6,500
BRIDGE PLUGS/FRAC PLUGS			0333.0110	\$41,650				\$41,650
SURVEY					0336.0112	\$1,000		\$1,000
SWD/OTHER - LABOR								\$0
SWD/OTHER - SUPERVISION								\$0
OTHER RIG/MISC EXPENSES	0331.0116	\$58,500	0333.0116	\$35,042	0336.0116	\$46,000		\$139,542
PRIMARY CEMENTING	0331.0120	\$258,000						\$258,000
REMEDIAL CEMENTING								\$0
LOGGING SERVICES/RENTALS			0333.0126	\$25,000				\$25,000
CORING & CORE ANALYSIS								\$0
WELL CONTROL EQUIP/SERVICES	0331.0130	\$57,720	0333.0130	\$10,000				\$67,720
STIMULATION CHEMICALS			0333.0131	\$393,048				\$393,048
FRAC SAND			0333.0132	\$253,500				\$253,500
FRAC SAND TRANSPORTATION			0333.0133	\$282,100				\$282,100
PUMP DOWN SERVICES/EQUIPMENT			0333.0134	\$32,267				\$32,267
STIMULATION/FRACTURING			0333.0135	\$1,004,268				\$1,004,268
PERFORATING & WIRELINE SERVICES			0333.0136	\$251,235				\$251,235
STIMULATION FLUID STORAGE								\$0
RBP WORK								\$0
CAPITALIZED EMPLOYEE LABOR					0336.0140	\$0		\$0
CAPITALIZED EMPLOYEE FRINGE BENEFITS					0336.0141	\$0		\$0
OVERHEAD	0331.0142	\$15,000	0333.0142	\$15,000	0336.0142	\$45,000		\$75,000
WELL CONTROL INSURANCE								\$0
AID IN CONSTRUCT/3RD PARTY CONNECT								\$0
COMPLETION RIG/WORKOVER RIG			0333.0150	\$24,000			0334.0150	\$31,500
COIL TUBING SERVICES			0333.0151	\$182,755				\$182,755
SNUBBING UNIT SERVICES			0333.0152	\$0				\$0
FLOWBACK WATER DISPOSAL								\$0
FLOWBACK WATER TREATING								\$0
MUD DISPOSAL LABOR/EQUIP	0331.0165	\$150,000	0333.0165	\$28,445				\$178,445
MUD DISPOSAL TRANSPORT/LANDFILL CHARGES								\$0
SWD - PIPED TO CTRA SWD WELL								\$0
SWD - PIPED TO 3RD PARTY SWD WELL							0334.0172	\$210,000
SWD - HAULED TO CTRA SWD WELL								\$0
SWD - HAULED TO CTRA SWD DISP FEE								\$0
FILTER CAKE COSTS								\$0
SWD - HAULED TO 3RD PARTY SWD WELL								\$0
SWD - 3RD PTY DISP FEE(DIRECT BILL)								\$0
SWD - CTRA GATHERING FEE								\$0
RECYCLED WATER DELIVERY FEE								\$0
CONTINGENCY - DRLG, COMP, PCOM, FAC	0331.0190	\$239,726	0333.0190	\$182,567			0334.0190	\$23,525
CONTINGENCY - PIPELINE								\$0
REAL TIME OPERATIONS CENTER	0331.0192	\$13,000						\$13,000
DRILLING - CONVERSION - OTHER								\$0
OTHER LAND EXPENSES								\$0
<b>Total Intangible Cost</b>		<b>\$2,613,246</b>		<b>\$3,833,902</b>		<b>\$879,500</b>		<b>\$494,025</b>
<b>Tangible - Well Equipment</b>								
Casing	Size	Feet	\$ / Foot					
CONDUCTOR PIPE			0331.0206	\$8,054				\$8,054
WATER STRING CASING			0331.0221	\$49,630				\$49,630
SURFACE CASING			0331.0207	\$135,905				\$135,905
INTERMEDIATE CASING I								\$0
INTERMEDIATE CASING II								\$0
PRODUCTION CSG/TIE BACK			0331.0211	\$800,473				\$800,473
DRILLING LINER								\$0
TUBING				0333.0201	\$148,932		0334.0201	\$67,793
TUBULAR FREIGHT			0333.0212	\$15,000				\$15,000
PERMANENT DOWNHOLE EQUIPMENT			0333.0215	\$60,000				\$60,000
WELLHEAD EQUIPMENT SURFACE			0331.0202	\$65,000	0333.0202	\$55,000	0334.0202	\$3,500
SURFACE EQUIPMENT							0334.0203	\$106,667
CELLAR			0331.0219	\$8,000				\$8,000
OTHER PRODUCTION EQUIPMENT								\$0



## Project Cost Estimate

Well Name:	SHOWBIZ 13-12 STATE COM 301H 1/5/2026			
EQUIPMENT INSTALLATION				\$0
PUMPING UNIT, ENGINE & COMPONENTS				\$0
LIFT EQUIP (GLV,ESP,PC PUMP,RODS)	0333.0311	\$25,000	0334.0311	\$116,000
Tangible - Lease Equipment				\$141,000
N/C LEASE EQUIPMENT			0336.0303	\$488,000
GATHERING/FLOWLINES			0336.0315	\$8,500
TANKS, STEPS, STAIRS			0336.0317	\$151,000
METERING EQUIPMENT			0336.0321	\$30,000
LEASE AUTOMATION MATERIALS			0336.0322	\$132,000
SPOOLS				\$0
FACILITY ELECTRICAL		0336.0324	\$211,500	\$211,500
SYSTEM TRANSLINE				\$0
COMPRESSORS				\$0
PRODUCTION EQUIPMENT FREIGHT		0336.0327	\$36,500	\$36,500
BACKSIDE VENTILATION				\$0
WELL AUTOMATION MATERIALS			0334.0329	\$5,500
FL/GL - MATERIALS		0336.0331	\$12,500	\$12,500
SHORT ORDERS		0336.0332	\$13,500	\$13,500
PUMPS		0336.0333	\$33,000	\$33,000
WALKOVERS		0336.0334	\$6,500	\$6,500
BATTERY (HTR TRTR,SEPAR,GAS T)		0336.0335	\$209,500	\$209,500
SECONDARY CONTAINMENTS		0336.0336	\$23,500	\$23,500
OVERHEAD POWER DISTR (TO FACILITY)		0336.0337	\$70,500	\$70,500
TELECOMMUNICATION EQUIPMENT				\$0
FACILITY LINE PIPE		0336.0339	\$52,000	\$52,000
SWD/OTHER - MATERIALS				\$0
SWD/OTHER - LINE PIPE				\$0
AFE CONVERTED ITD SPEND				\$0
<b>Total Tangibles</b>	<b>\$1,067,062</b>	<b>\$303,932</b>	<b>\$1,478,500</b>	<b>\$299,459</b>
<b>Total Cost</b>	<b>\$3,680,308</b>	<b>\$4,137,834</b>	<b>\$2,358,000</b>	<b>\$793,484</b>
				<b>\$10,969,626</b>



Chronology of Contacts									
Case No. 25564									
Owner	Contacts	Original Well Proposal Sent	Original Well Proposal Received	Updated Well Proposal Sent	Clarification Letter Sent	Letter Correcting BHL	Updated Well Proposal Sent	Reference Exhibit	
<b>Working Interest Owners</b>									
Big Three Energy Group, LLC	SOLD INTEREST TO COTERRA IN 2024	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
Buckhorn Energy, LLC	Uncommitted	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
CD Ray Exploration, LLC	FKA Estate of Charles D Ray - assigned interest into CD Ray Exploration, LLC. Sent assignment documents; has been in communication about development plan.	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
Chevron USA, Inc.	Inquired about well proposal <b>12/16/2025</b> . Prefers to remain neutral	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
Crump Family Partnership Ltd	<b>12/10/2025</b> - returned November 25, 2025 proposal with AFE update with election to participate	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
	<b>Signed Election to Participate</b>								
Featherstone Development Corp.	SOLD INTEREST TO COTERRA IN 2024	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
H6 Holdings, LLC	<b>Signed Election to Participate</b>	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
Hanley Petroleum, Inc.	<b>10/28/2025</b> - inquires about Go State proposal from Pride & speak on the phone about hearing update for 301H. Expresses verbal support for Coterra as operator.	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
	<b>Signed Election to Participate</b>								
LHAA Properties, LLC	<b>10/28/2025</b> - inquires about Go State proposal from Pride & speak on the phone about hearing update for 301H. Expresses verbal support for Coterra as operator.	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
	<b>Signed Election to Participate</b>								
Marathon Oil Permian, LLC	<b>8/28/2025</b> - Marathon/Concho/COG wants to remain neutral in Case 25564. Working on JOA form	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
MRC Permian Company	Uncommitted	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
Parrot Head Properties LLC	SOLD INTEREST TO COTERRA IN 2024	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
Pride Energy Company	<b>10/22/2025</b> - Coterra landman emails Pride with Showbiz ownership schedule for dispute resolution ideas <b>11/7/2025</b> - Pride responded with schedule of leasehold interest for Coterra trade proposal. <b>11/23/2025</b> - Coterra reservoir engineer met to discuss options at Pride's office with no resolution reached. <b>12/22/2025</b> - Coterra landman emailed Pride to confirm neither side has found additional acreage to reach resolution outside of hearing. <b>12/31/2025</b> - Pride submits email offer for carry agmt to Coterra <b>1/14/2026</b> - Pride/Coterra have phone call to discuss carry offer. Coterra subsequently emails cash offer to Pride. Pride counters cash offer with new cash offer. Coterra declines to accept and stops negotiations because multiple ideas have failed and we cannot reach agreeable terms.	5/20/24		11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
Prospector, LLC	SOLD INTEREST TO COTERRA IN 2024	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	
Sharktooth Resources, Ltd.	Uncommitted	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3	

Owner	Contacts	Original Well Proposal Sent	Original Well Proposal Received	Updated Well Proposal Sent	Clarification Letter Sent	Letter Correcting BHL	Updated Well Proposal Sent	Reference Exhibit
Tarpon Industries Corp	Signed Election to Participate	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3
TBO Oil & Gas, LLC	Uncommitted	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3
Warren Ventures, Ltd.	Uncommitted	11/28/22	11/1/22	11/25/2025	12/2/25	12/15/25	1/6/26	Exhibit A-3

Notice Provided to Uncommitted Owners										
Case No. 25564										
Owner	Ownership Type	Ownership Status: Committed or Uncommitted	Reference	Type of Commitment: Verbal Agreement, Signed Letter of Commitment, Signed Joint Operating Agreement	Date of Commitment	Reference	Well Proposal Letters: Transaction Date - Sent by Certified Mail	Reference	Notice Letter: Transaction Date - Sent by Certified with Electronic Return Receipt	Reference
Working Interest Owners										
Buckhorn Energy, LLC	Working Interest	Uncommitted	Exhibit A-2			Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025	Exhibit E-2
CD Ray Exploration, LLC	Working Interest	Uncommitted. FKA Estate of Charles D Ray - assigned interest into CD Ray Exploration, LLC. Sent assignment documents; has been in communication about development plan.	Exhibit A-2			Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025	Exhibit E-2
Chevron USA, Inc.	Working Interest	Inquired about well proposal 12/16/2025. Prefers to remain neutral	Exhibit A-2			Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025	Exhibit E-2
Crump Family Partnership Ltd	Working Interest	12/10/2025- returned November 25, 2025 proposal with AFE update with election to participate  Signed Election to Participate	Exhibit A-2	Signed Election to Participate	12/10/2025	Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025	Exhibit E-2
H6 Holdings, LLC	Working Interest	Expressed verbal support for Coterra and signed an election to participate	Exhibit A-2	Signed Election to Participate	12/8/2022	Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025	Exhibit E-2
Hanley Petroleum, Inc.	Working Interest	10/28/2025 - inquires about Go State proposal from Pride & speak on the phone about hearing update for 301H. Expresses verbal support for Coterra as operator.	Exhibit A-2	Signed Election to Participate	12/17/2025	Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025 11/06/2025	Exhibit E-2
LHAH Properties, LLC	Working Interest	10/28/2025 - inquires about Go State proposal from Pride & speak on the phone about hearing update for 301H. Expresses verbal support for Coterra as operator.	Exhibit A-2	Signed Election to Participate	12/17/2025	Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025 11/06/2025	Exhibit E-2
Marathon Oil Permian, LLC	Working Interest	8/28/2025 - Marathon/Concho/COG wants to remain neutral in Case 25564. Working on JOA form	Exhibit A-2			Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025	Exhibit E-2
MRC Permian Company	Working Interest	Uncommitted	Exhibit A-2			Exhibit A-4	N/A	Exhibit A-3	10/15/2025	Exhibit E-2
Pride Energy Company	Working Interest	10/22/2025 - Coterra landman emails Pride with Showbiz ownership schedule for dispute resolution ideas 11/7/2025 - Pride responded with schedule of leasehold interest for Coterra trade proposal. 11/23/2025 - Coterra reservoir engineer met to discuss options at Pride's office with no resolution reached. 12/22/2025 - Coterra landman emailed Pride to confirm neither side has found additional acreage to reach resolution outside of hearing. 12/31/2025 - Pride submits email offer for carry agmt to Coterra 1/14/2026 - Pride/Coterra have phone call to discuss carry offer. Coterra subsequently emails cash offer to Pride. Pride counters cash offer with new cash offer. Coterra declines to accept and stops negotiations because multiple ideas have failed and we cannot reach agreeable terms.	Exhibit A-2			Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025	Exhibit E-2
Sharktooth Resources, Ltd.	Working Interest	Uncommitted	Exhibit A-2			Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025	Exhibit E-2
Tarpon Industries Corp	Working Interest	Signed Election to Participate	Exhibit A-2	Signed Election to Participate	12/5/2022	Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025 11/06/2025	Exhibit E-2
TBO Oil & Gas, LLC	Working Interest	Uncommitted	Exhibit A-2			Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025	Exhibit E-2

Owner	Ownership Type	Ownership Status: Committed or Uncommitted	Reference	Type of Commitment: Verbal Agreement, Signed Letter of Commitment, Signed Joint Operating Agreement	Date of Commitment	Reference	Well Proposal Letters: Transaction Date - Sent by Certified Mail	Reference	Notice Letter: Transaction Date - Sent by Certified with Electronic Return Receipt	Reference
Warren Ventures, Ltd.	Working Interest	Uncommitted	Exhibit A-2			Exhibit A-4	November 28, 2022 May 20, 2024 November 25, 2025 January 6, 2026	Exhibit A-3	10/15/2025	Exhibit E-2
<b>Overriding Royalty Interest Owners</b>										
CD Ray Exploration, LLC (f/k/a Estate of Charles D Ray - assigned interest into CD Ray Exploration, LLC)	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025	Exhibit E-2
Collins & Jones Investments, LLC	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025 11/06/2025	Exhibit E-2
Collin Permian, LP	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025	Exhibit E-2
Concho Oil & Gas, LLC (Sold WI to MRC Permian, reserved ORRL 8/28/2025)	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025	Exhibit E-2
Crown Oil Partners, LP	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025	Exhibit E-2
Crump Energy Partners LLC II (Crump Energy Partners, LLC assigned its ORRI interest effective 1/1/2014)	Overriding Royalty Interest	N/A with respect to ORRI. Signed Election for its WI (see above).	Exhibit A-2			See above			10/15/2025 (addressed to Crump Energy Partners, LLC)	Exhibit E-2
David W. Cromwell, Sole and Separate Property	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025	Exhibit E-2
Deane Durham, Sole and Separate Property	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025 11/06/2025	Exhibit E-2
Good News Minerals, LLC	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025	Exhibit E-2
H. Jason Wacker, Sole and Separate Property	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025 11/06/2025	Exhibit E-2
Kaleb Smith, Sole and Separate Property	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025 11/06/2025	Exhibit E-2
LMC Energy, LLC	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025	Exhibit E-2
Mike Moylett, Sole and Separate Property	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025 11/06/2025	Exhibit E-2
Mongoose Minerals, LLC	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025	Exhibit E-2
Oak Valley Mineral and Land, LP	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025	Exhibit E-2
Pegasus Resources II, LLC	Overriding Royalty Interest	N/A	Exhibit A-2			N/A				
Post Oak Crown IV-B, LLC	Overriding Royalty Interest	SOLD all interest to Pegasus Resources II, LLC eff 11/2023				N/A			10/15/2025 11/06/2025	Exhibit E-2
Post Oak Crown IV, LLC	Overriding Royalty Interest	SOLD all interest to Pegasus Resources II, LLC eff 11/2023				N/A			10/15/2025 11/06/2025	Exhibit E-2
Post Oak Crown Minerals, LLC	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025 11/06/2025	Exhibit E-2
Sordita Resources, LLC	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025	Exhibit E-2
ZPZ Delaware I, LLC	Overriding Royalty Interest	N/A	Exhibit A-2			N/A			10/15/2025	Exhibit E-2
<b>Record Title Interest Owners</b>										
Chevron USA, Inc.	Record Title (Lesac B0-1565-12; Tract 2)	See above	Exhibit A-2			Exhibit A-4	See above	Exhibit A-3	10/15/2025	Exhibit E-2
COG Operating, LLC	Record Title (Lease V0-8024-1; Tract 1)	N/A				N/A	N/A	10/15/2025		Exhibit E-2
Concho Oil & Gas, LLC	Record Title (Lease V0-8024-1; Tract 1)	See above	Exhibit A-2			Exhibit A-4	See above	Exhibit A-3	10/15/2025	Exhibit E-2
Pride Energy Company	Record Title (Lease V0-6757-0; Tract 3)	See above	Exhibit A-2			Exhibit A-4	See above	Exhibit A-3	10/15/2025	Exhibit E-2
ZPZ Delaware I, LLC	Record Title (Lease OG-4769-2; Tract 4)	N/A				N/A	N/A	10/15/2025		Exhibit E-2



## Full List of Uncommitted Parties/Persons to be Pooled

Case No. 25564

Owner	Ownership Type
<b>Working Interest Owners</b>	
Buckhorn Energy, LLC	Working Interest
CD Ray Exploration, LLC	Working Interest
Chevron USA, Inc.	Working Interest
Crump Family Partnership Ltd	Working Interest
H6 Holdings, LLC	Working Interest
Hanley Petroleum, Inc.	Working Interest
LHAH Properties, LLC	Working Interest
Marathon Oil Permian, LLC	Working Interest
MRC Permian Company	Working Interest
Pride Energy Company	Working Interest
Sharktooth Resources, Ltd.	Working Interest
Tarpon Industries Corp	Working Interest
TBO Oil & Gas, LLC	Working Interest

Owner	Ownership Type
Warren Ventures, Ltd.	Working Interest
<b>Overriding Royalty Interest Owners</b>	
CD Ray Exploration, LLC (f/k/a Estate of Charles D Ray - assigned interest into CD Ray Exploration, LLC)	Overriding Royalty Interest
Collins & Jones Investments, LLC	Overriding Royalty Interest
Collins Permian, LP	Overriding Royalty Interest
Concho Oil & Gas, LLC (Sold WI to MRC Permian, reserved ORRI. 8/28/2025)	Overriding Royalty Interest
Crown Oil Partners, LP	Overriding Royalty Interest
Crump Energy Partners LLC II (Crump Energy Partners, LLC assigned its ORRI interest effective 1/1/2014)	Overriding Royalty Interest
David W. Cromwell, Sole and Separate Property	Overriding Royalty Interest
Deane Durham, Sole and Separate Property	Overriding Royalty Interest
Good News Minerals, LLC	Overriding Royalty Interest
H. Jason Wacker, Sole and Separate Property	Overriding Royalty Interest
Kaleb Smith, Sole and Separate Property	Overriding Royalty Interest
LMC Energy, LLC	Overriding Royalty Interest
Mike Moylett, Sole and Separate Property	Overriding Royalty Interest
Mongoose Minerals, LLC	Overriding Royalty Interest
Oak Valley Mineral and Land, LP	Overriding Royalty Interest
Pegasus Resources II. LLC	Overriding Royalty Interest
Post Oak Crown IV-B, LLC	Overriding Royalty Interest
Post Oak Crown IV, LLC	Overriding Royalty Interest
Post Oak Crown Minerals, LLC	Overriding Royalty Interest

Owner	Ownership Type
Sordita Resources, LLC	Overriding Royalty Interest
ZPZ Delaware I, LLC	Overriding Royalty Interest
<b>Record Title Interest Owners</b>	
Chevron USA, Inc.	Record Title (Lesae B0-1565-12; Tract 2)
COG Operating, LLC	Record Title (Lease V0-8024-1; Tract 1)
Concho Oil & Gas, LLC	Record Title (Lease V0-8024-1; Tract 1)
Pride Energy Company	Record Title (Lease V0-6757-0; Tract 3)
ZPZ Delaware I, LLC	Record Title (Lease OG-4769-2; Tract 4)

## TAB 3

**Coterra Exhibit B:** Self-Affirmed Statement of Staci Frey, Geologist

- Coterra Exhibit B-1: Locator Map
- Coterra Exhibit B-2: Stress Direction
- Coterra Exhibit B-3: Wolfbone Proposed Depths
- Coterra Exhibit B-4: Gun Barrel Diagram - Development Plan
- Coterra Exhibit B-5: Gun Barrel Diagram - Pride Development Plan
- Coterra Exhibit B-6: Structural Cross Section – 1<sup>st</sup>, 2<sup>nd</sup>, and 3<sup>rd</sup> Sand Targets
- Coterra Exhibit B-7: 3<sup>rd</sup> Bone Spring Sand Structure and Isopach



STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION

APPLICATION OF PRIDE ENERGY COMPANY  
FOR COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO.

Case No. 25562

APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR COMPULSORY  
POOLING, LEA COUNTY, NEW MEXICO

Case No. 25564

**SELF-AFFIRMED STATEMENT OF STACI FREY**

Staci Frey hereby states and declares as follows:

1. I am over the age of 18, I am a geologist for Coterra Energy Operating Co. ("Coterra") and have personal knowledge of the matters stated herein.
2. I have previously testified before the Oil Conservation Division ("Division") and my credentials as an expert in petroleum geology have been accepted as a matter of record.
3. My areas of responsibility at Coterra includes the area of Lea County in New Mexico.
4. I am familiar with the application Coterra filed in this case. This affidavit is submitted in connection with the filing by Coterra of the above-referenced compulsory pooling application pursuant to 19.15.4.12.A(1)(c) NMAC.
5. I conducted a geological study of the Wolfbone Pool in the Showbiz development area.
6. **Exhibit B-1** is a locator map showing the approximate location of the proposed unit in a black and yellow box. The Capitan Reef is highlighted blue.



7. **Exhibit B-2** is an excerpt from Snee & Zoback, 2018, identifying the horizontal stress orientation in this area. The preferred well orientation in this area is North South due to the maximum horizontal stress direction.

8. **Exhibit B-3** shows the stratigraphic equivalent of the Wolfbone Pool as created by Order R-23752. The depth severance is identified as the dashed purple line at the top of the Wolfcamp formation.

9. **Exhibit B-4** is a gun barrel diagram showing Coterra's Bone Spring and Wolfbone development plan as yellow circles. Existing wells are also shown in section as grey/white and grey/blue circles. Coterra proposed drilling 2-mile 1<sup>st</sup> Sand, 2<sup>nd</sup> Sand, and 3<sup>rd</sup> Sand wells. By Order No. R-24032, the Division granted Coterra's applications for its 1<sup>st</sup> Sand Well (the Showbiz 13-12 State Com 101H Well) and 2<sup>nd</sup> Sand Well (the Showbiz 13-12 State Com 201H Well) and granted Coterra operatorship of these wells.

10. **Exhibit B-5** is a gun barrel diagram showing Pride's Wolfbone development plan.

11. **Exhibit B-6** is a structural cross-section from south (left) to north (right), with the wells identified on the locator map. The well logs on the cross-section give a representative sample of the 1<sup>st</sup> Bone Spring, 2<sup>nd</sup> Bone Spring, and 3<sup>rd</sup> Bone Spring formation in the area. The targets for the 1<sup>st</sup> Sand and 2<sup>nd</sup> Sand are identified by bold black lines, while the 3<sup>rd</sup> Sand target is identified by a bold red line. The depth severance is identified by the dashed purple line directly below the 3<sup>rd</sup> Sand target.

12. **Exhibit B-7** shows a structure map and an isopach map for the 3<sup>rd</sup> Bone Spring Sand formation in the Showbiz area. The structure map has a contour interval of 100 feet and dips gently to the south. The isopach map has a contour interval of 25 feet and shows that the thickness of the 2<sup>nd</sup> Sand ranges from approximately 200 to 250 feet across the area.

13. I conclude from the maps that:

- a. The horizontal spacing units are justified from a geologic standpoint.
- b. There are no structural impediments or faulting that will interfere with horizontal development.
- c. Each quarter quarter section in the proposed unit will contribute more or less equally to production.

14. The preferred well orientation in this area is North-South.

15. There is a depth severance between the Third Bone Spring Sand and the Upper Wolfcamp Formation in this acreage, as shown on **Exhibit B-3** and depicted on **Exhibit B-5**. Coterra and Pride have been able to agree on a 50/50 split between the formations. Therefore, the allocation formula has been stipulated and is not in dispute.

16. In my opinion, the granting of Coterra's application is in the best interests of conservation and the prevention of waste.

17. The attachments to my declaration were prepared by me or compiled under my direction or supervision.

18. I declare and affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct to the best of my knowledge and belief.

*[Signature page follows]*

*Signature page of Self-Affirmed Statement of Staci Frey:*

I understand that this Self-Affirmed Statement will be used as written testimony before the Division in Case No. 25564 and affirm that my testimony herein is true and correct, to the best of my knowledge and belief and made under penalty of perjury under the laws of the State of New Mexico.

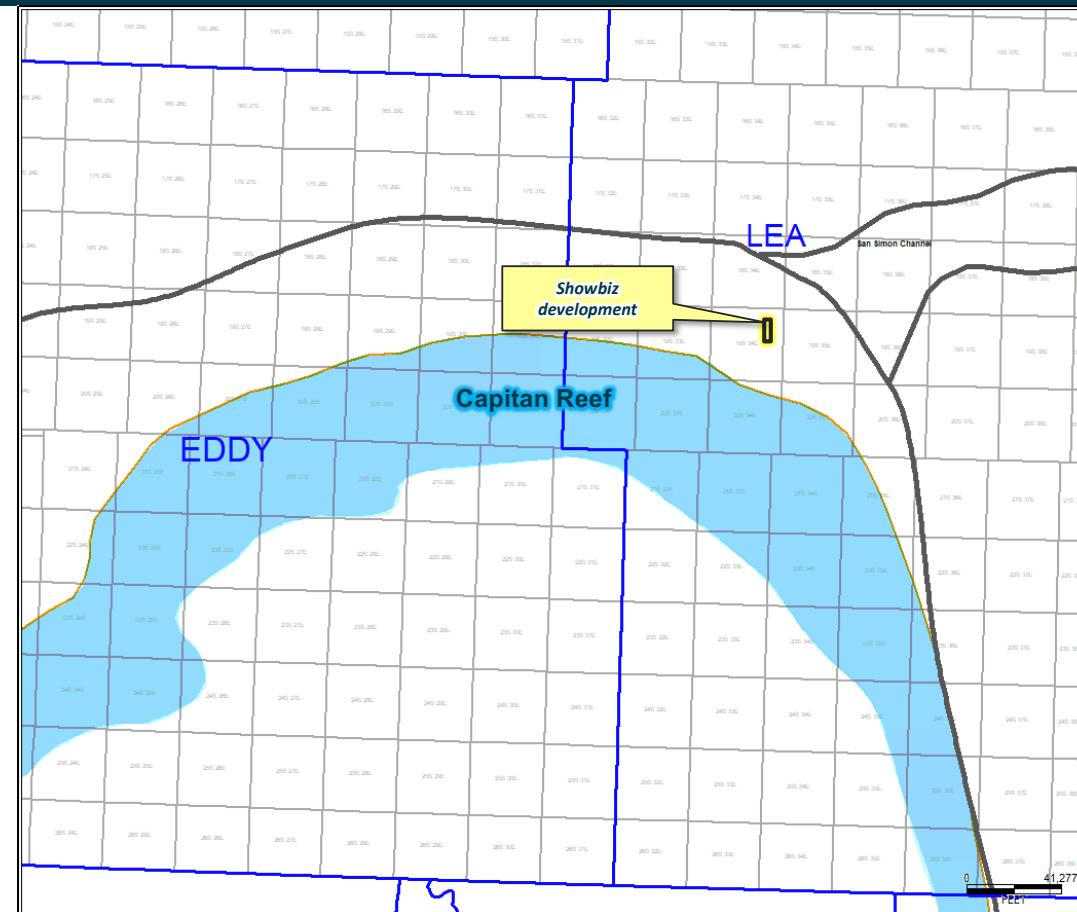


Staci Frey

1/19/2026  
Date Signed

## Locator Map

COTERRA



1

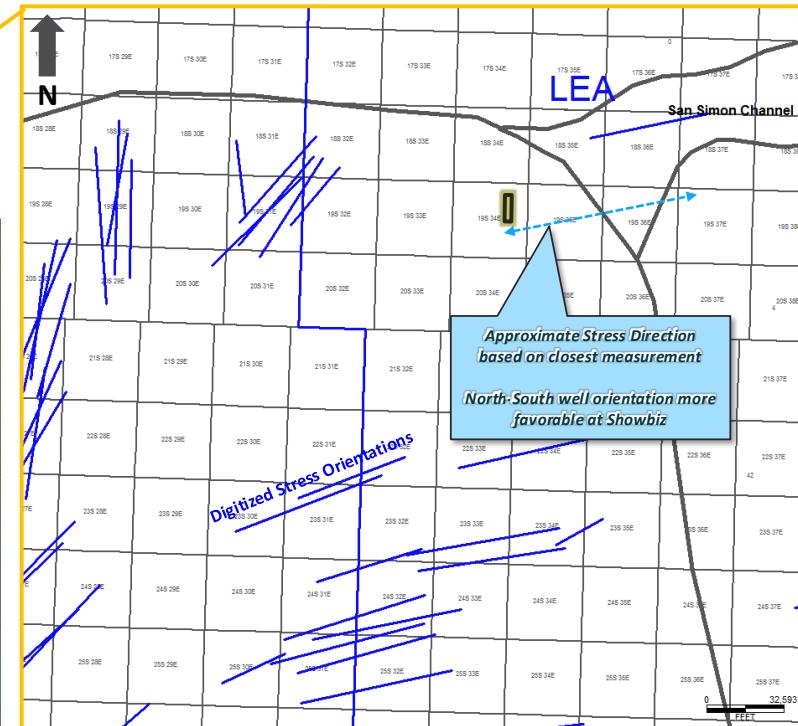
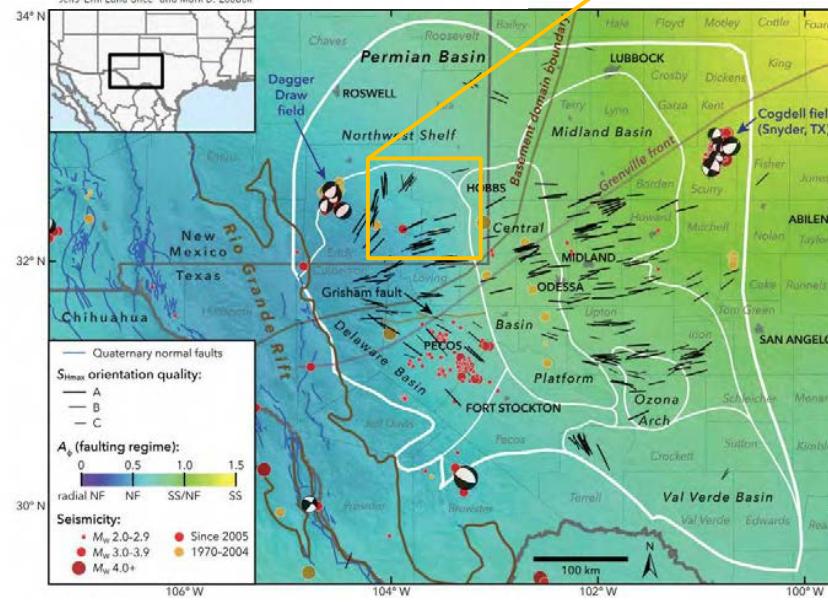
COTERRA  
EXHIBIT  
B-1

## ***Stress Direction Favors North-South Development***



## State of stress in the Permian Basin, Texas and New Mexico: Implications for induced seismicity

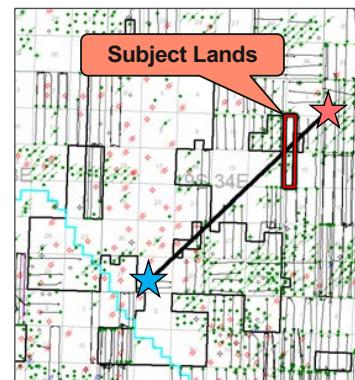
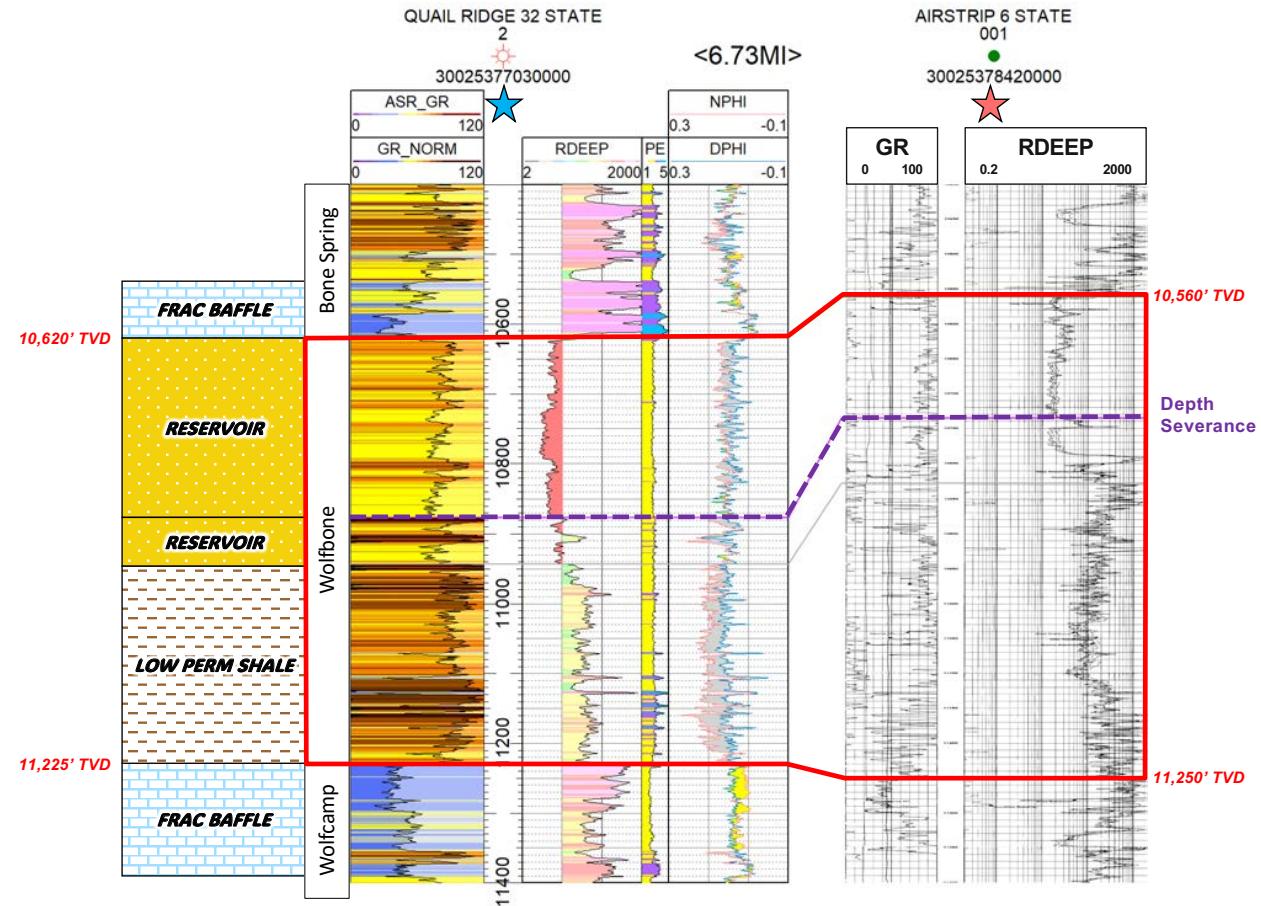
Jens-Erik Lund Snee<sup>1</sup> and Mark D. Zoback<sup>1</sup>



**COTERRA  
EXHIBIT  
B-2**

## Wolfbone Proposed Depths

COTERRA



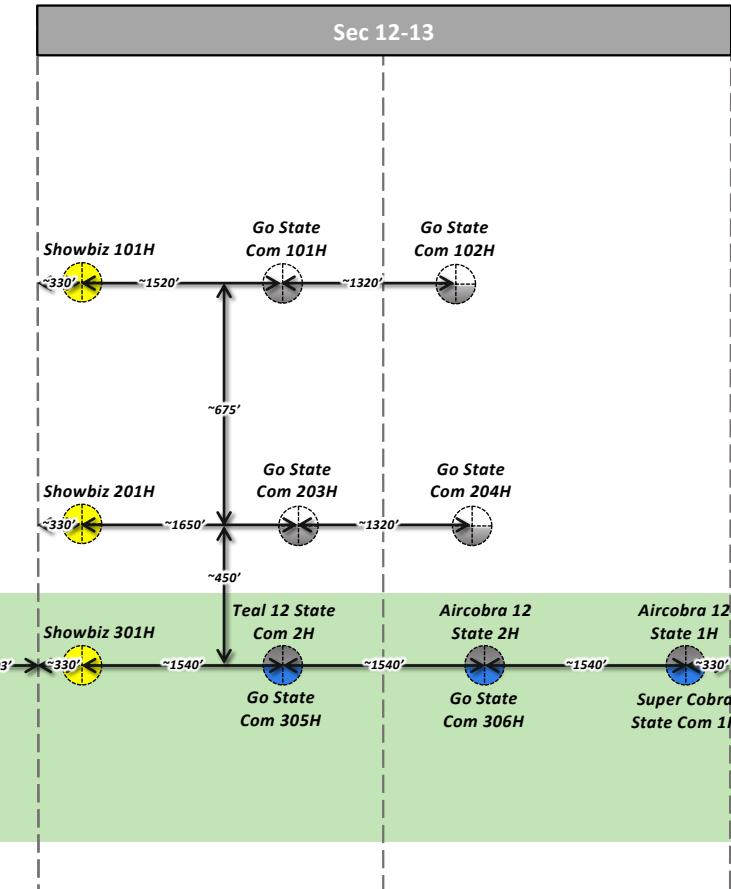
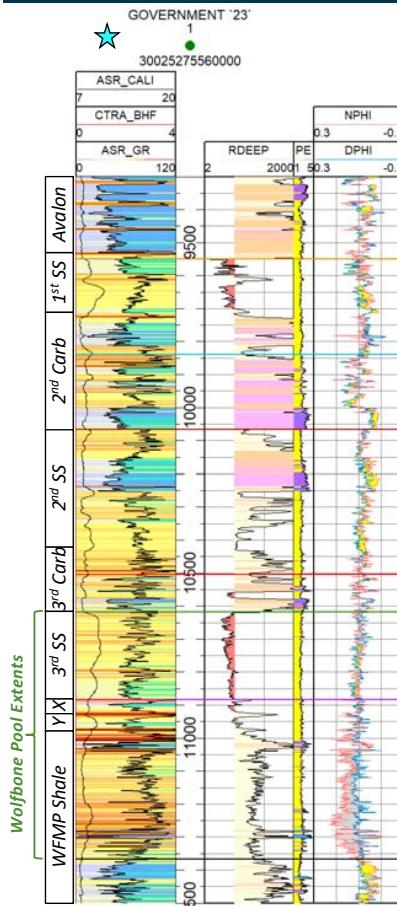
The Wolfbone pool is defined by the stratigraphic equivalent of the top of the 3rd Bone Spring Sand to the base of the Wolfcamp A Shale (bound by frac baffles).

2

COTERRA  
EXHIBIT  
**B-3**

## Coterra Showbiz Development Plan

COTERRA



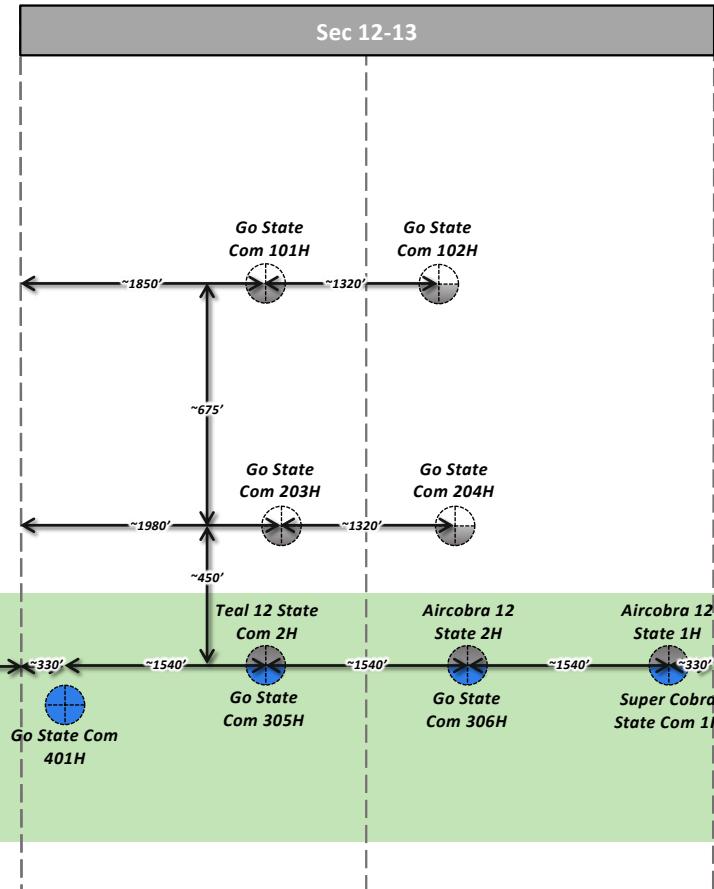
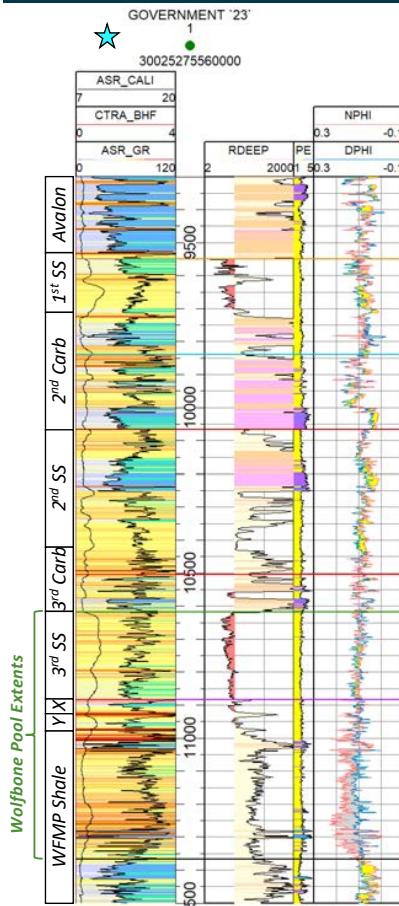
- Wolfbone Pool Extents
- Coterra Proposed Showbiz Wells
- 1 mile in north-half
- 1 mile in south-half

3

COTERRA  
EXHIBIT  
B-4

## Pride Development Plan

COTERRA



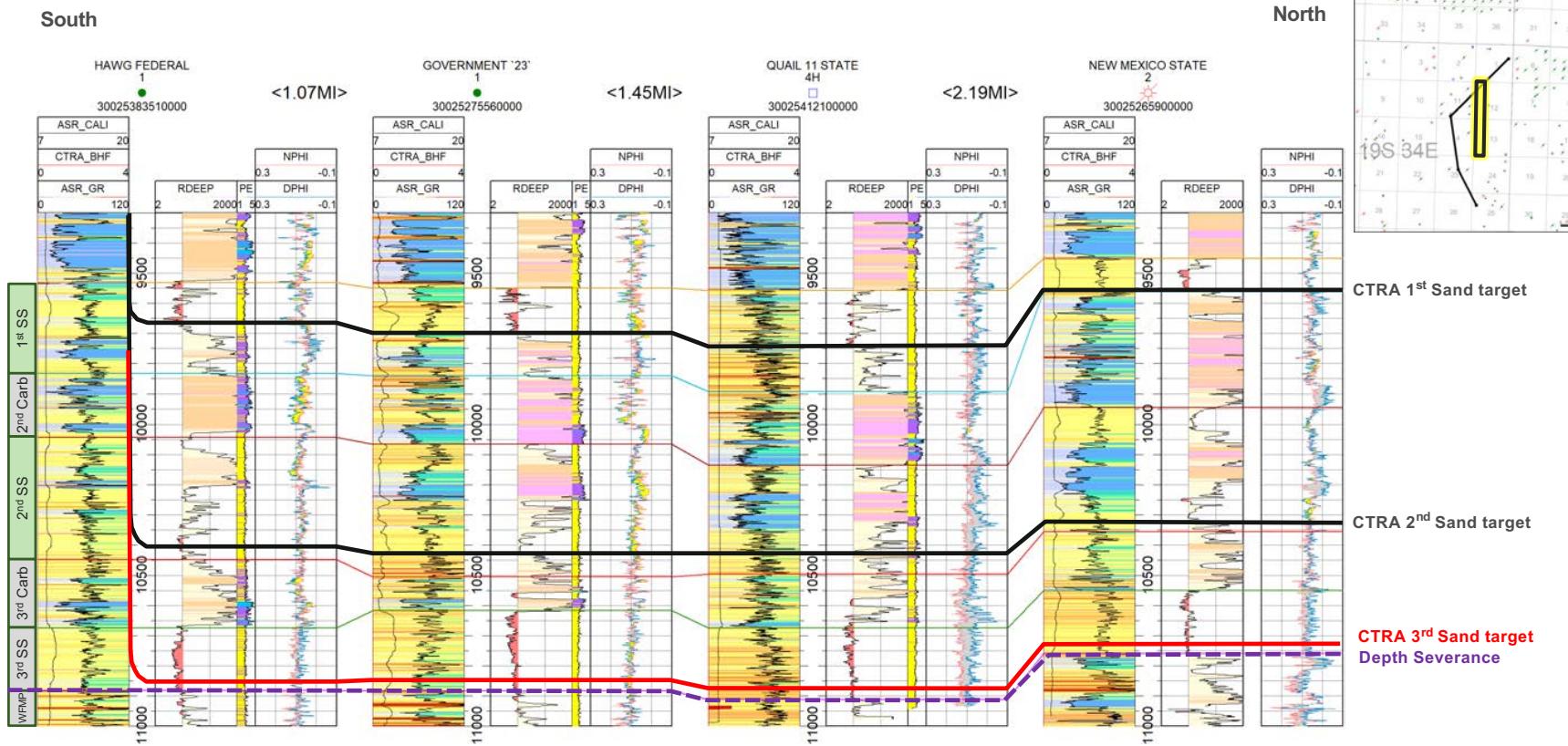
- Wolfbone Pool Extents
- Pride Proposed Go State Well
- 1 mile in north-half
- 1 mile in south-half

4

COTERRA  
EXHIBIT  
B-5

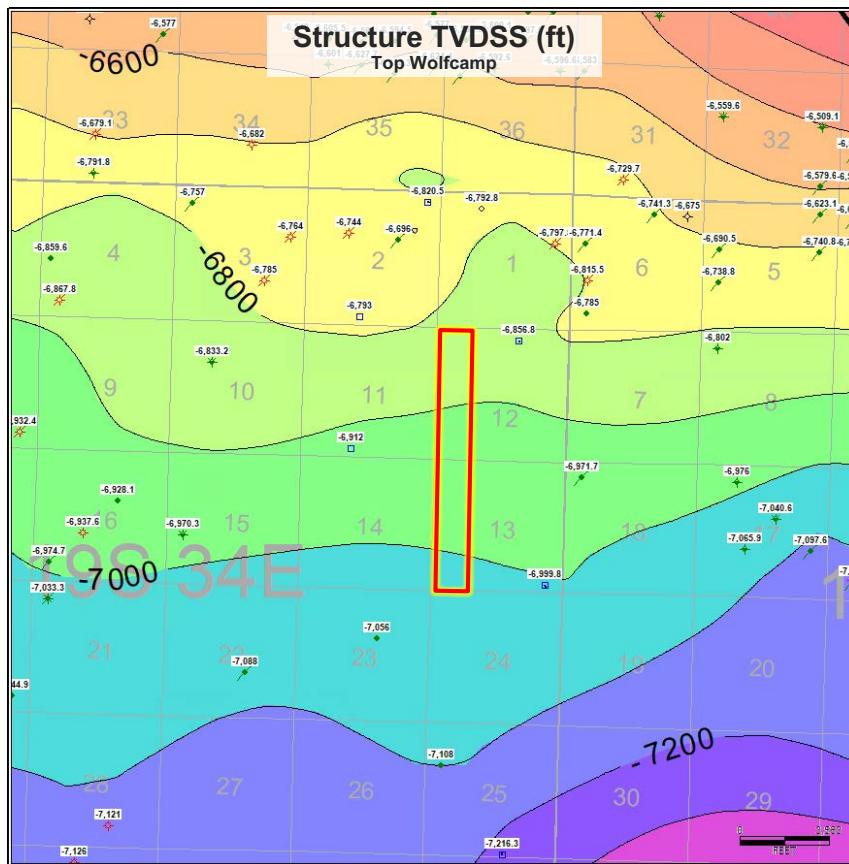
## Structural Cross Section – 1<sup>st</sup>, 2<sup>nd</sup>, and 3<sup>rd</sup> Sand Targets

COTERRA



## 3<sup>rd</sup> Bone Spring Sand Structure and Isopach

COTERRA



## TAB 4

**Coterra Exhibit C: Amended Self-Affirmed Statement of Kent Weinkauf, Reservoir Engineer**

- Coterra Exhibit C-1: Activity Level
- Coterra Exhibit C-2: Development Plan
- Coterra Exhibit C-3: Estimated Development Costs
- Coterra Exhibit C-4: Cost Saving Achieved by Developing 3<sup>rd</sup> Bone Spring
- Coterra Exhibit C-5: Development Costs Comparison
- Coterra Amended Exhibit C-6: Modern Offsets Targeting 3<sup>rd</sup> BSPG Landing of Wolfbone
- Coterra Exhibit C-7: Reference Well List



**STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
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**APPLICATION OF PRIDE ENERGY COMPANY  
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**Case No. 25562**

**APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR COMPULSORY  
POOLING, LEA COUNTY, NEW MEXICO**

**Case No. 25564**

**AMENDED SELF-AFFIRMED STATEMENT OF KENT WEINKAUF**

I, Kent Weinkauf, under penalty of perjury, state and affirm the following:

1. I am over the age of 18 and have the capacity to provide this Statement.
2. I am a Senior Reservoir Engineer for Coterra Energy, Inc. assigned to the Permian Basin, North Lea County, New Mexico. The applicant in these cases, Coterra Energy Operating Co. ("Coterra"), formerly known as Cimarex Energy Co., is a subsidiary of Coterra Energy, Inc.
3. I hold two undergraduate degrees from The University of Tulsa. In 2014, I received a Bachelor of Science in Business and Finance, with a minor in Energy Management. I also received a Bachelor of Science in Petroleum Engineering in 2018.
4. In total, I have 11 years of oil and gas experience, including over 7 years as a reservoir engineer for Coterra Energy. I have worked as a Senior Reservoir Engineer within Coterra's Lea County Permian Region over the last 12 months. Prior to working the Permian region, I was a Senior Reservoir Engineer for Coterra's Asset Evaluation Team ("AET"), which handles acquisitions, divestitures, and supports the region teams with trades. During my three years on AET I have evaluated over \$315 billion worth of companies and assets within the



Permian (New Mexico and Texas), Williston (North Dakota), Anadarko (Oklahoma), Eagle Ford (Texas), and Haynesville (Texas and Louisiana) basins. I also led the engineering evaluation and provided technical guidance on the acquisition of Avant Natural Resources, which was acquired by Coterra in early 2025. From 2018 through 2021, I worked in the Anadarko basin for Coterra Energy.

5. As a reservoir engineer, I evaluate the reservoir characteristics and analyze the recoverable hydrocarbons for areas of interest to Coterra. I am also involved in project management and modeling economics for Coterra's development plans. As part of my work, I deploy spacing models, decline curve analysis, rate transient analysis and material balance to improve the fluid recovery estimates of Coterra's inventory locations.

6. I have previously testified before the Oil Conservation Division ("Division") as an expert in Petroleum Engineering and my credentials have been accepted of record by the Division. I have also previously testified before the Oil Conservation Commission as an expert in Petroleum Engineering and economics related to oil and gas development and my credentials have been accepted of record by the Commission.

7. This Statement is submitted in connection with Coterra's filing of the above-referenced compulsory pooling application pursuant to Rule 19.15.4.12.A(1)(c).

8. Based on my educational background and my experience as a Reservoir Engineer, I find Coterra's development plan for the Showbiz Wolfbone well to be superior to Pride Energy's ("Pride") proposed development plan. I base this comment on key findings and observations relating to Pride's operation experience in the Delaware basin, development costs and efficiencies, and offsetting modern well results.

9. **Coterra Exhibit C-1** highlights Coterra's drilling and completion activity within Lea and Eddy counties for the first three quarters of 2025. Coterra has been active as an operator within the area, and it has a proven track record of executing highly economic projects for all stakeholders involved. In 2025 alone, Coterra drilled or completed over 120 laterals, with lateral lengths ranging from 4,500' to over 15,000'. While Coterra does not question Pride's prudence, the limited experience of drilling horizontal wells within Lea and Eddy counties is of concern. To Coterra's knowledge, Pride has drilled 16 horizontal wells within Lea and Eddy Counties. Of those Pride horizontal wells, 14 appear to be below 6,000' of lateral length and only two appear to be approximately 7,600 lateral feet. Both Pride and Coterra propose a lateral length of approximately 10,000'. One of the largest drivers for project economics is capital expenditure, which is directly impacted by one's ability to drill wells as planned and in a timely manner. In deciding which Applicant to award operatorship, the Division should consider Pride's lack of Delaware drilling experience at these lateral lengths.

10. **Coterra Exhibit C-2** showcases Coterra's Showbiz development plan. While this hearing concerns the Wolfbone wells that each Applicant is proposing, it should be noted that Coterra's development plan is to drill the Wolfbone well along with two other Bone Spring wells. Coterra's plan is to drill a 1<sup>st</sup> Bone Spring Sand, a 2<sup>nd</sup> Bone Spring Sand, and a 3<sup>rd</sup> Bone Spring Sand well at the same time. By co-developing these wells, working interest owners will greatly benefit from reduced investment costs and operational costs. A cartoon on the Exhibit shows the proposed wells and which formations they will be drilled into. A pooling order, Order R-24032, has already been issued for the 1<sup>st</sup> and 2<sup>nd</sup> Bone Spring wells with Coterra as the named operator. Coterra estimates the three-well development will recover approximately 2.92 million barrels of oil (MMBO) from an initial capital investment of \$32.4 million. Said another

way, Coterra's plan would generate 90 barrels of oil from every \$1,000 initially invested. The investment would yield an estimated \$35 million before any state tax, federal tax or depreciation and accounting for a 10% discount rate to bring the value to present time.

11. **Coterra Exhibit C-3** summarizes the development costs for Coterra's Showbiz project. The gross project cost is estimated at \$32.4 million, with the Wolfbone well (Showbiz 13-12 State Com 301H) estimated to cost \$11 million. Within this summary, facility costs have been assigned to each well. Even though a facility will be required to produce the 1<sup>st</sup> and 2<sup>nd</sup> Bone Spring wells, Wolfbone working interest owners will be utilizing the facility and will pay for a portion of the facility. Coterra updated these costs in January 2026.

12. **Coterra Exhibit C-4** highlights the cost savings when wells are developed as a group of three vs developed in pairs of two. Simply put, there are operational savings incurred when more wells are drilled. By developing all three wells together, Coterra estimates working interest owners will save approximately \$1.11 million per well for the 1<sup>st</sup> and 2<sup>nd</sup> Bone Spring wells. This would yield a total of \$2.2 million for the project. This savings is derived from reduced Drilling, Completion, and Facility costs. By developing three wells together, Bone Spring working interest owners will observe drilling and completion savings of approximately \$220,000 per well. Facility costs are greatly reduced when additional wells are developed. For Coterra's proposed three-well development, it estimates facility costs of \$7,074,000. If only two wells are developed, the facility cost is \$6,490,000. The additional well only adds \$584,000 of cost. Spreading that savings amongst all wells developed, a three-well development plan saves interest holders \$887,000 per well compared to a two-well development plan.

13. **Coterra Exhibit C-5** focuses on the perspective of a three-well development plan, such as Coterra's, and a single well development plan, such as Pride's. Pride is proposing

a single well development, which is targeting the Wolfbone only. Single well development costs, on a per well basis, are significantly more than three-well developments because there is no operational savings and the single well typically bears the facility and flowline costs. To illustrate the cost difference, this exhibit compares the development plans at Coterra's costs. Coterra estimates a single development's Drilling and Completion costs would be approximately \$1.53 million more per well than the three-well development. With a single well development, an operator cannot benefit from batch drilling, multi-well frac, and downtime reduction efficiencies. Additionally, Pride's plan is to connect its proposed Wolfbone well to its North Go State facility. This is roughly one mile of flowline to run, if not more. Coterra estimates this one-mile flowline to cost \$630,000. Coterra's three-well development plan does not have this added cost because Coterra's facility is located at the pad of the wells. This advantage not only reduces costs but also limits the amount of earth that will be disturbed when compared to Pride's installation of its one-mile flowline. Between Drilling, Completion and the additional flowline, the single Wolfbone well development would cost interest holders an estimated \$2.162 million in additional costs based on Coterra's costs. This \$2.162 million estimate does not include the facility cost that the Wolfbone well should observe when connecting to the Go State facility. While the Go State facility exists, it was paid for by working interest owners of different wells, which are different than the owners of the Pride's proposed Wolfbone well. If Pride connects the Wolfbone well to the Go State facility, working interest owners of Pride's proposed Wolfbone well must compensate or reimburse the owners of the existing Go State wells for the use of their facility. This added cost will drive up the single well development cost much higher than the \$2.2 million discussed above.

14. **Coterra Exhibit C-6** highlights the offsetting Wolfbone equivalent landings and

showcases the oil productivity of modern offsetting Wolfbone Wells. The map shows Wolfbone equivalent horizontals colored by landing, with blue being 3<sup>rd</sup> Bone Spring Sand and red being Upper Wolfcamp. Horizontals are shown on the map if they have been drilled within the 3<sup>rd</sup> Bone Spring Sand formation or in the Upper Wolfcamp formation. There are no other criteria for wells to be included on the map. The Showbiz DSU is located within the green box with green hash marks inside the box. At the Showbiz DSU, the 3<sup>rd</sup> Bone Spring Sand and the Upper Wolfcamp make up a common source of supply for the Wolfbone. Reviewing the map, the 3<sup>rd</sup> Bone Spring Sand is the chosen target of wells near the Showbiz unit. In fact, Pride's last Wolfbone development, the Go State (red dashed box on map), targeted the 3<sup>rd</sup> Bone Spring Sand. The Go State wells are adjacent to the southern half of the Subject Lands.

15. Modern offsetting wells highlight the productivity capability of the 3<sup>rd</sup> Bone Spring Sand and Upper Wolfcamp landings and thus provide evidence on the best way to extract the hydrocarbon volumes from the common source of supply. The cumulative oil plot on the left of Exhibit C-6 shows the oil productivity of key projects near the Showbiz unit. To be included as a key project for the plot, a project must consist of a horizontal well or wells, have modern frac completion volumes pumped, and be within a close distance to the Showbiz unit. These are the only criteria to define a key well on the plot. All wells shown on the map within this exhibit are considered horizontal wells because their producing laterals are roughly parallel with the earth's surface. Coterra defines a modern horizontal completion as one with an average proppant greater than ~2,000 lbs/ft and frac fluid volumes greater than ~40 bbl/ft. A project's proximity to Showbiz is a placeholder for reservoir quality. While reservoir quality can vary within the area, selecting wells near the Showbiz unit minimizes potential skewness when trying to compare the productivity of both formations. Ultimately, Coterra is trying to compare the

productivity of Key 3<sup>rd</sup> Bone Spring Sand projects and Key Upper Wolfcamp projects near the Showbiz. In this case, a search radius of roughly 1.5 miles from the Showbiz's proposed lateral location was utilized to search for projects that fit the other criteria listed. The cumulative volumes shown on the plot have also been normalized for lateral length and are being shown on a 10,000' lateral basis. Plot line colors correspond to a project identified on the plot legend and on the map by a dashed box of the same color. The two nearest projects are the Go State and the Thunderball 3<sup>rd</sup> Bone Spring Sand projects. Both projects performed much better than the Beefalo, which was the nearest Upper Wolfcamp targeted landing. Resource in place does vary between projects, but clearly the nearby 3<sup>rd</sup> Bone Spring Sand landings are performing quite well. Since Showbiz Wolfbone is a common source of supply between Upper Wolfcamp and 3<sup>rd</sup> Bone Spring Sand, the technical discussion should center on identifying the landing that can most efficiently deliver Wolfbone oil volumes to stakeholders. Given the track record of oil volumes from the 3<sup>rd</sup> Bone Spring Sand landings in the area, Coterra feels its 3<sup>rd</sup> Bone Spring Sand landing is rightfully justified. Pride's proposed landing is not supported by nearby wells and adds unnecessary risk to Wolfbone economics and volumes.

16. The exhibits to my self-affirmed statement were prepared by me or compiled from Coterra's company business records under my direction or supervision.

17. I attest under penalty of perjury under the laws of the State of New Mexico that the information provided herein is correct, true, and complete to the best of my knowledge and belief and I will adopt this testimony at the hearing in this matter.

*[Signature page follows]*

*Signature page of Amended Self-Affirmed Statement of Kent J. Weinkauf:*

I understand that this Amended Self-Affirmed Statement will be used as written testimony before the Division in Case No. 25564 and affirm that my testimony herein is true and correct, to the best of my knowledge and belief and made under penalty of perjury under the laws of the State of New Mexico.

Kent J. Weinkauf  
2/3/2026  
Date Signed

## Coterra Is Active Within New Mexico and North Lea County



### North Lea County New Mexico Activity (Q1 through Q3 2025)

(18S-32E to 21S-35E Area)

Project Name	Wells Spudded	Wells Completed	Wells Spudded or Completed
Coterra	18	24	42

### 2025 New Mexico Activity (Q1 through Q3 2025)

(Lea and Eddy Counties)

Project Name	Wells Spudded	Wells Completed	Wells Spudded or Completed
Coterra	74	49	123

- Coterra is currently running 9 to 10 drilling rigs and 3 frac crews within the Delaware side of the Permian Basin

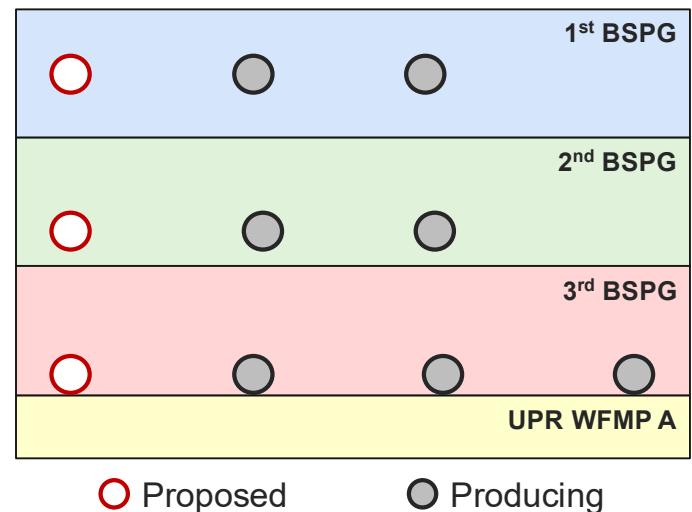
## Coterra's Showbiz Development Plan



- Coterra is proposing three 2-mile laterals be developed at the same time and across 3 formations
- Co-development is estimated to save Bone Spring working interest owners just over \$2mm total
- Co-development is estimated to be cost neutral for Wolfcamp working interest owners

Coterra's Plan	
Well Count	3
Oil Recovery, MMBO	2.92
Development CAPEX, \$MM	\$32.4
<b>BTAX-10<sup>1</sup> Free Cashflow, \$MM</b>	<b>\$35.0</b>
<b>Oil Per CAPEX Spent, bbl/\$1000</b>	<b>90.0</b>

Economics listed within table are based on Coterra's development plan, 100% Working interest, 82.5% Net Revenue Interest, Effective date of 1/1/2026, and flat pricing of \$60/bbl Oil, \$3.00/MMBTU Gas, and \$24/bbl NGL; 1) BTAX-10 includes initial investment costs (CAPEX) but excludes state and federal income taxes and excludes depreciation



## Coterra's Estimated Development Cost



- Coterra's estimate well cost for each well within the development – Updated January 2026

Well Name	Formation	Total Cost, \$	Drilling Cost, \$	Completion Cost, \$	Facility Cost, \$	Post Completion and Flowback Cost, \$
Showbiz 13-12 State COM 101H	1 <sup>st</sup> BSPG	\$10,711,631	\$3,622,503	\$3,945,341	\$2,358,000	\$785,788
Showbiz 13-12 State COM 201H	2 <sup>nd</sup> BSPG	\$10,760,145	\$3,651,405	\$3,959,024	\$2,358,000	\$791,716
Showbiz 13-12 State COM 301H	3 <sup>rd</sup> BSPG	\$10,969,626	\$3,680,308	\$4,137,834	\$2,358,000	\$793,484
<b>Development Total</b>	n/a	<b>\$32,441,402</b>	<b>\$10,954,216</b>	<b>\$12,042,216</b>	<b>\$7,074,000</b>	<b>\$2,370,988</b>

## Significant Cost Saving Achieved By Developing 3<sup>rd</sup> Bone Spring With Other Coterra Wells



COTERRA

- Coterra can save working interest owners ~\$1.11mm per 1<sup>st</sup> and 2<sup>nd</sup> BSPG well if it can develop the Wolfbone well with the 1<sup>st</sup> and 2<sup>nd</sup> BSPG wells
- If Coterra is not granted operatorship to develop the Wolfbone well, drilling and completion costs will increase by ~\$220k per well for the 1<sup>st</sup> and 2<sup>nd</sup> BSPG wells – Total cost increase of ~\$440k
- Coterra will already be building a facility to accommodate volumes for the 1<sup>st</sup> and 2<sup>nd</sup> BSPG wells and adding volumes from the Wolfbone well will only increase the facility cost by \$584k in total (\$7,074,000 vs \$6,490,000)
- Facility cost will drop by \$887k per well if all 3 wells can be developed by Coterra at the same time

Comparison	Added Drilling Cost Per Well, \$	Added Completion Cost Per Well, \$	Added Facility Cost Per Well, \$	Total Added Cost Per Well, \$
3 Well vs 2 Well Development	\$166,000	\$54,000	\$887,000	\$1,107,000

Based on Coterra's costs

## Development Costs Are Significantly Higher For Single Well Developments



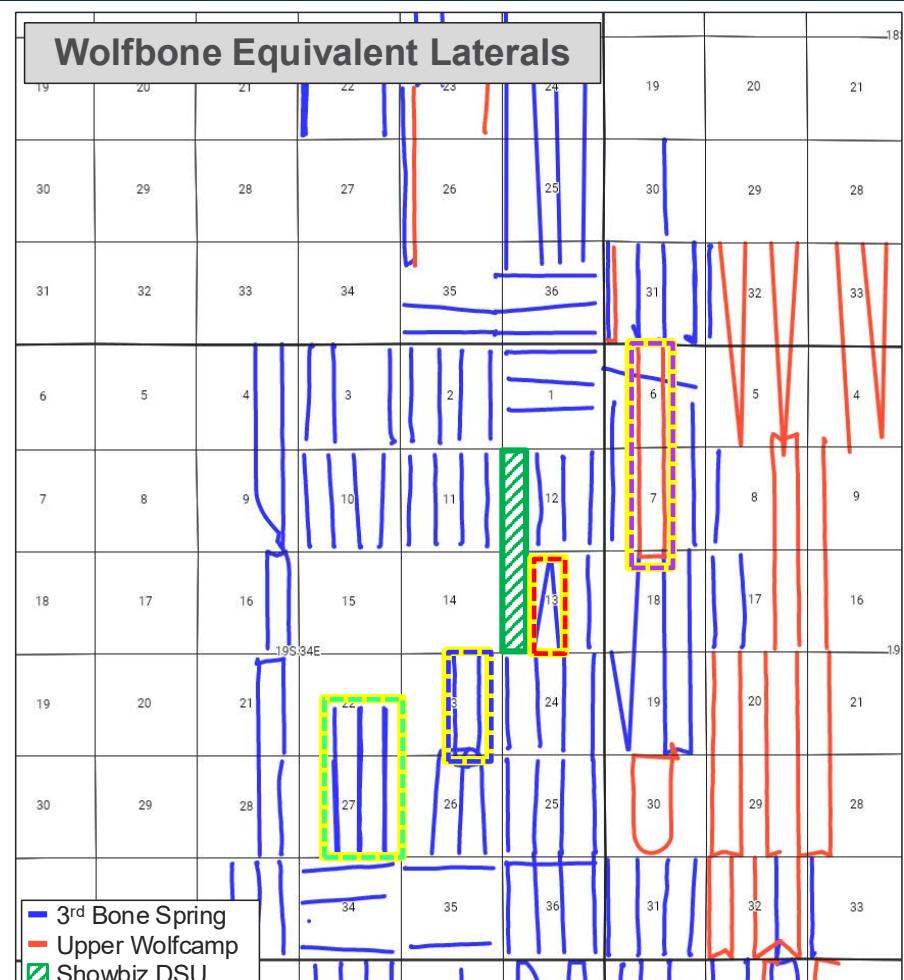
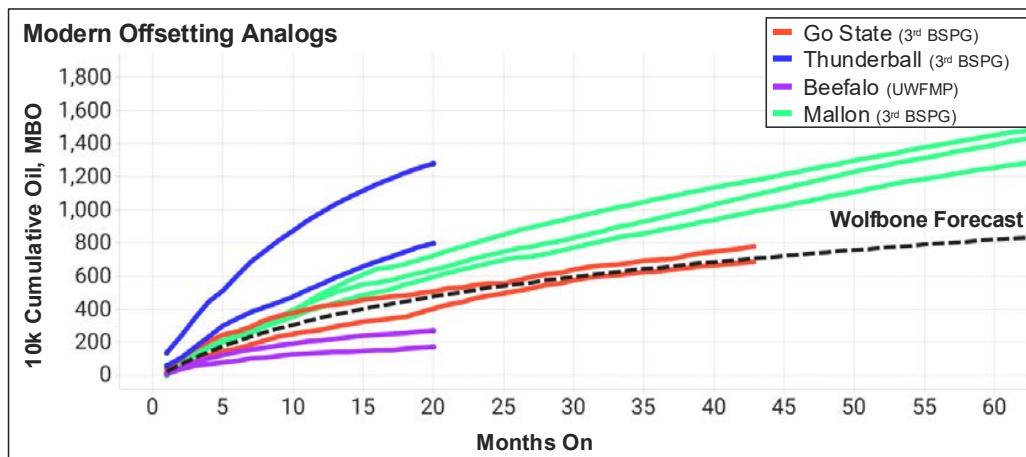
- Pride has proposed a single Wolfbone well and proposes running ~1 mile of flow line to connect to their existing Go State facility
- Single well developments do not allow working interest owners to benefit from batch drilling and multi-well frac efficiencies
- If Coterra were to develop a single Wolfbone well at Showbiz, Drilling and Completion costs would increase by ~\$1.53mm per well
- Added cost table excludes facility or flowline cost of single well – Pride will require ~1 mile flowline to connect to a facility
- If Coterra were to build a ~1 mile flowline, estimated line cost to be ~\$630k
- Single well development cost would increase by ~\$2,162,000 for the single Wolfbone well

Comparison	Added Drilling Cost Per Well, \$	Added Completion Cost Per Well, \$	1-mile Flowline Cost, \$	Total Added Cost Per Well, \$
3 Well vs 1 Well Development	\$635,000	\$897,000	\$630,000	\$2,162,000

Based on Coterra's costs

## ***Modern Offsets Are Targeting 3<sup>rd</sup> BSPG Landing of Wolfbone***

- Strong modern Wolfbone offsets are targeting 3<sup>rd</sup> Bone Spring Sand
- Pride's Go State wells also targeted 3<sup>rd</sup> Bone Spring Sand landing within the Wolfbone
- Recent offsetting results suggest 3<sup>rd</sup> Bone Spring Sand landing may be the optimal way to drain Wolfbone common source of supply
- Coterra's Wolfbone forecasts accounts for resource in place and offsetting depletion potential



## Reference Well List



API10	WellName	Formation	Lateral Length, ft
3002551348	BEEFALO 76 STATE COM 716H	Upper Wolfcamp	10459
3002551347	BEEFALO 76 STATE COM 713H	Upper Wolfcamp	10460
3002550426	THUNDERBALL FEDERAL COM 324H	3rd Bone Spring	5302
3002550425	THUNDERBALL FEDERAL COM 323H	3rd Bone Spring	5062
3002548909	GO STATE COM 306H	3rd Bone Spring	4772
3002548908	GO STATE COM 305H	3rd Bone Spring	4739
3002542315	MALLON 27 FEDERAL COM 002H	3rd Bone Spring	7178
3002542212	MALLON 27 FEDERAL COM 001H	3rd Bone Spring	7088
3002541808	MALLON 27 FEDERAL COM 003H	3rd Bone Spring	7082

## TAB 5

**Coterra Exhibit D:** Self-Affirmed Statement of Calvin Boyle, Facility Engineer

- Coterra Exhibit D-1: Development Plan
- Coterra Exhibit D-2: Tankless Comparison
- Coterra Exhibit D-3: Operations and Environmental Overview
- Coterra Exhibit D-4: CTRA Emissions Performance



STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION

APPLICATION OF PRIDE ENERGY COMPANY  
FOR COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO

Case No. 25562

APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR COMPULSORY  
POOLING, LEA COUNTY, NEW MEXICO

Case No. 25564

**SELF-AFFIRMED STATEMENT OF CALVIN BOYLE**

I, being duly sworn on oath, state the following:

1. I am over the age of 18, and I have personal knowledge of the matters stated herein.
2. I am employed as a Facility Engineer for Coterra Energy, Inc. The applicant, Coterra Energy Operating Co. ("Coterra"), formerly known as Cimarex Energy Co., is a subsidiary of Coterra Energy, Inc. I am familiar with the subject application.
3. I have a Bachelor of Science Degree in Petroleum Engineering from The University of Oklahoma, and a Master of Business Administration from Oklahoma State University.
4. I was employed by Halliburton Energy Services from June 2017 until March 2019 as a Technical Professional, responsible for designing and managing cementing programs for all of XTO Energy Inc.'s drilling rigs in the Mid-Continent.
5. I joined Cimarex Energy Co. ("Cimarex") in March 2019. Since October 1, 2021, when Cimarex merged with Cabot Oil & Gas Corporation to form Coterra Energy Inc., I have been an employee of Coterra Energy Inc..
6. I have been a Facility Engineer for Cimarex and then Coterra since April 2021. As the Facility Engineer, I am responsible for planning, designing, and managing production facilities



operated by Cimarex. Coterra has charged me with ensuring that production facilities are designed and managed so as to minimize environmental impacts.

7. I have testified previously before the Oil Conservation Division (“Division”) as an expert facility engineer; my credentials have been made a matter of record, and I have been qualified as an expert by the Division.

8. This Self-Affirmed Statement is submitted in connection with Coterra’s above-referenced spacing and compulsory pooling application.

#### **Coterra Exhibit D-1: Development Plan**

9. **Coterra Exhibit D-1** illustrates Coterra’s facility for our Showbiz development. Coterra will employ a single battery to develop all planned Showbiz wells. The total surface disturbance will be approximately 7.8 acres in the 640-acre development area, or approximately 1.2% of the subject lands. The surface disturbance will be for the proposed Wolfbone well, but will also occur for the construction of the 1st Bone Spring Sand and 2nd Bone Spring wells that Coterra will be operating regardless of whether it is awarded ownership of the Wolfbone Pool. .

#### **Coterra Exhibit D-2: Tankless Comparison**

10. Coterra has included additional data to show the effectiveness of our standard tankless design. **Coterra Exhibit D-2** illustrates that Coterra’s tankless facilities outperform the traditional tanked facilities. The average emissions device (End of line devices and thief hatches) failure of Coterra’s tankless facilities is 0%, compared to an average of 8% on Coterra’s older tanked facilities. The average tankless CVS flash-gas capture is 96%. By comparison, a typical tanked facility has a CVS flash gas capture of 78%.

### **Coterra Exhibit D-3: Operations and Environmental Overview**

11. **Coterra Exhibit D-3** provides an overview of Coterra's operations and how it protects the environment.
12. Coterra's central battery utilizes surge vessels to remove all thief hatches and End-Of-Line devices from the closed vent system, which significantly reduces emissions.
13. Under Coterra's system, there are zero high-risk emission devices, no high-pressure flaring, and redundant vapor recovery units that increase low-pressure gas capture and reduce flaring.
14. There are various aspects of the system that mitigate spills, including containment around all equipment and pumps; stainless steel piping in high-risk areas, transfer pump seal leak detection, and berm switches in containments.

### **Coterra Exhibit D-4: CTRA Emissions Performance**

15. **Coterra Exhibit D-4** shows three key environmental metrics that demonstrate that over the past three years Coterra has achieved substantial decreases in Flare Intensity, Green House Gases intensity, and Methane Intensity.
16. The Exhibits to this Statement were prepared by me or compiled from Coterra's company business records under my direct supervision.
17. I declare and affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct to the best of my knowledge and belief.

*[Signature page follows]*

*Signature page of Self-Affirmed Statement of Calvin Boyle:*

I understand that this Self-Affirmed Statement will be used as written testimony before the Commission in Case No. 25564 and affirm that my testimony herein is true and correct, to the best of my knowledge and belief, and made under penalty of perjury under the laws of the State of New Mexico.



Calvin Boyle

1-19-2026

Date Signed

## Wolfbone Will Utilize Same Showbiz Facility As 1<sup>st</sup> and 2<sup>nd</sup> BSPG Wells



Single facility will handle all Showbiz development volumes

- Coterra will need to build a Showbiz facility to handle 1<sup>st</sup> and 2<sup>nd</sup> BSPG volumes regardless of Wolfbone well
- Wolfbone well can tie into same Showbiz facility for less than \$600k incrementally
- No new disturbance required to connect Wolfbone well into Showbiz Facility
- 7.8 acres of existing disturbance for pads and CTB allowing for full development of ~640 acres, 1.2% disturbance

Facility and Pad built for 1<sup>st</sup> and 2<sup>nd</sup> Bone Spring wells

## Coterra Tankless Comparison



Tankless



Tanks



Metric	Tankless	Tanked
Avg. Failure Rate For Emissions Devices	0%	8%
Avg. CVS % Capture	96%	78%

## Operations and Environmental Overview



### Tankless Battery Design

- Central battery utilizing surge vessels
- Satellite separators utilized to eliminate future ground disturbance

### Emissions Reduction

- 0 high risk emissions devices
- Removal of high-pressure flare (Shut wells in during high line pressure events)
- Redundant vapor recovery units to increase low-pressure gas capture and reduce flaring

### Spill Mitigation

- Containment around all equipment and pumps
- Stainless steel piping in high-risk areas
- Transfer pump seal leak detection
- Berm switches in containments



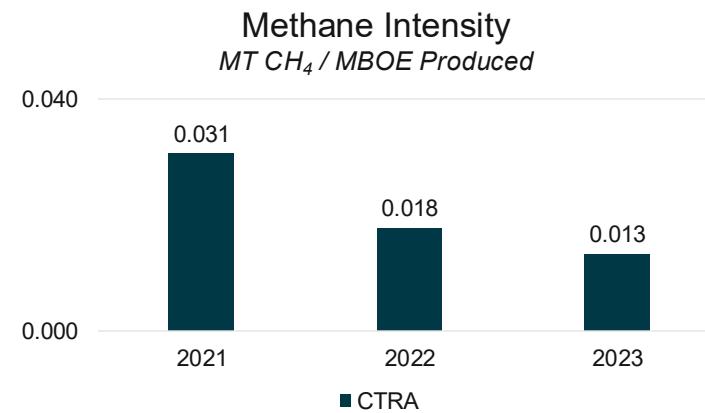
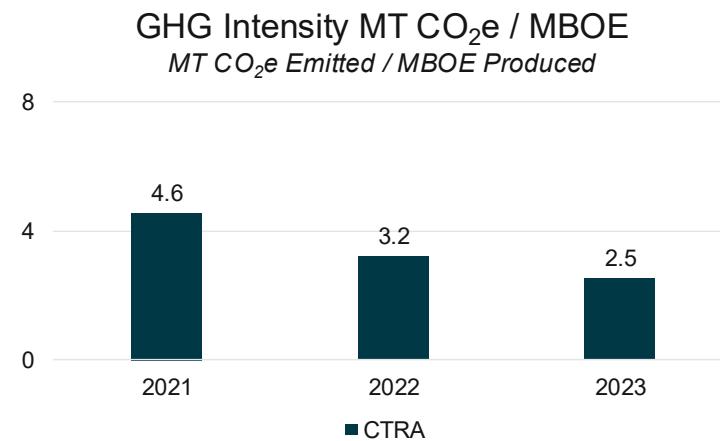
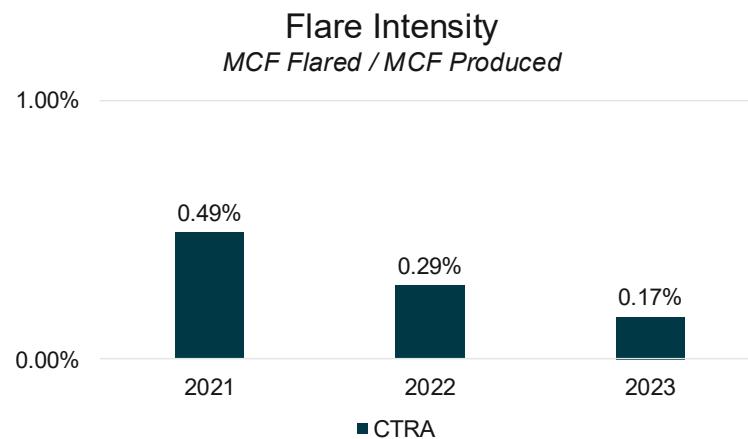
## CTRA Emissions Performance



### Three Key Metrics

Based on EPA Subpart W Submittals 2021 to 2023

- COTERRA ENERGY - 430 - PERMIAN BASIN - 1008700



## TAB 6

**Coterra Exhibit E:** Amended Self-Affirmed Statement of Notice, William E. Zimsky

- Coterra Exhibit E-1: Notice Letters
- Coterra Exhibit E-2: Mailing List
- Coterra Exhibit E-3: Affidavits of Publication



STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION

APPLICATION OF PRIDE ENERGY COMPANY  
FOR A COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO

Case No. 25562

APPLICATION OF COTERRA ENERGY CO.  
FOR A COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO

Case No. 25564

**AMENDED SELF-AFFIRMED STATEMENT OF NOTICE**

I, William E. Zimsky, attorney and authorized representative of Coterra Energy Operating Co. ("Coterra"), the Applicant herein, affirm and state the following:

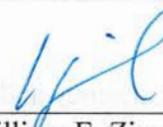
1. A notice of the application and hearing letter in the above-reference case was timely sent by certified mail, return receipt requested, through the United States Postal Service on October 15, 2025, to all interest owners sought to be pooled in this proceeding, with the exception of Pegasus Resources II, LLC ("Pegasus"), which owns a 0.02175% ORRI in NM State Oil and Gas Lease V0-8024-1, which covers Tract 1, and a 0.0054375% NRI in the unit. (A Notice was sent to Post Oak Crown I, LLC and Post Oak Crown IV-B, LLC, the predecessors in interest to Pegasus.) Attached to my Statement is a written confirmation of the waiver. A second mailing of the same notice of application and hearing letter was sent by certified mail, return receipt requested, through the United States Postal Service on November 6, 2025, to 10 uncommitted working interest owners with updated addresses. A copy of a sample notice of application and hearing letter is attached hereto as **Coterra Exhibit E-1**. Evidence of mailing to all of the parties,



with the exception of Pegasus, with respect to both mailings is attached hereto as **Coterra Exhibit E-2.**

2. Notice was sent to the Carlsbad Current Argus, a newspaper of general circulation in Eddy County, New Mexico, and published in said newspaper on October 21, 2025. Attached hereto as **Coterra E-3** is a copy of the Affidavit of Publication.

I understand that this Self-Affirmed Statement will be used as written testimony before the Division in Case No. 25564 and affirm that my testimony herein is true and correct, to the best of my knowledge and belief and made under penalty of perjury under the laws of the State of New Mexico.



William E. Zimsky

2-3-26

Date Signed

**From:** Scott Hargrove [shargrove@pegasusresources.com](mailto:shargrove@pegasusresources.com)   
**Subject:** RE: Waiver of Notice  
**Date:** January 20, 2026 at 4:19 PM  
**To:** Bill Zimsky [bill@abadieschill.com](mailto:bill@abadieschill.com)

Confirming waiver. Thanks Bill.

**Scott Hargrove**  
Vice President – Land  
Pegasus Resources I Encap Minerals  
C: (817) 944-5096  
Email: [shargrove@pegasusresources.com](mailto:shargrove@pegasusresources.com)



**From:** Bill Zimsky <[bill@abadieschill.com](mailto:bill@abadieschill.com)>  
**Sent:** Tuesday, January 20, 2026 5:14 PM  
**To:** Scott Hargrove <[shargrove@pegasusresources.com](mailto:shargrove@pegasusresources.com)>  
**Subject:** Re: Waiver of Notice

You don't often get email from [bill@abadieschill.com](mailto:bill@abadieschill.com). [Learn why this is important](#)  
[CAUTION - EXTERNAL SENDER]

Scott,

I appreciate it, but could I get you to respond "Confirming waiver" (instead of "confirming receipt").

Thanks.

Bill



WILLIAM E. ZIMSKY

555 Rivergate Lane, Ste. B4-180 Durango, CO 81301

P | 970.385.4401 :: F | 970.385.4901 :: C | 970.799.2575

CONFIDENTIAL NOTICE: This electronic transmission and any documents or other writings sent with it constitute confidential information which is intended only for the named

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On Jan 20, 2026, at 4:03 PM, Scott Hargrove <[shargrove@pegasusresources.com](mailto:shargrove@pegasusresources.com)> wrote:

Thanks, Bill. Confirming receipt.

**Scott Hargrove**  
Vice President – Land  
Pegasus Resources | Encap Minerals  
C: (817) 944-5096  
Email: [shargrove@pegasusresources.com](mailto:shargrove@pegasusresources.com)

<image001.jpg>

---

**From:** Bill Zimsky <[bill@abadieschill.com](mailto:bill@abadieschill.com)>  
**Sent:** Tuesday, January 20, 2026 3:09 PM  
**To:** Scott Hargrove <[shargrove@pegasusresources.com](mailto:shargrove@pegasusresources.com)>  
**Subject:** Waiver of Notice

You don't often get email from [bill@abadieschill.com](mailto:bill@abadieschill.com). Learn why this is important  
| CAUTION - EXTERNAL SENDER |

Scott,

I am writing to confirm our telephone conversation in which you waived notice of the pooling proceedings for the Wolfbone Pool in the W/2W/2 of Sections 12 and 13, Township 19 South, Range 34 East, NMPM. The hearing has been re-set for January 27, 2026.

I am attaching the October 15, 2025 Notice that was sent to Post Oak Crown IV, LLC and Post Oak Crown IV-B, LLC.

I would appreciate it if you could send me back an email to confirm.

Bill Zimsky



WILLIAM E. ZIMSKY

555 Rivergate Lane, Ste. B4-180 Durango, CO 81301

---

P | 970.385.4401 :: F | 970.385.4901 :: C | 970.799.2575

---

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ABADIE SCHILL PC

Colorado	New Mexico
Louisiana	Texas
Nebraska	Kansas
Montana	Wyoming
Oklahoma	California
	North Dakota

October 15, 2025

VIA CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Coterra Energy Operating Co., for compulsory pooling,  
Lea County, New Mexico  
Showbiz 13-12 State Com 301H Well

Case No. 25564:

Dear Interest Owners:

This letter is to advise you that Coterra Energy Operating Co. ("Coterra"), has filed the enclosed application, Case No. 25564, with the New Mexico Oil Conservation Division ("Division") for an order pooling all uncommitted mineral interests in the Wolfbone Pool, designated as an oil pool, encompassing of the Third Bone Spring and the Upper Wolfcamp formations, underlying a standard 320-acre, more or less, spacing unit comprised of the W/2 W/2 of Sections 12 and 13, Township 19 South, Range 34 East, NMMP, Lea County, New Mexico.

Division has set this Application for a hearing on November 18, 2025, which is a contested hearing also involving Pride Energy Company in Case No. 25562. The status of the hearing, including any continuances, can be monitored through the Division's website. Division hearings will commence at 9:00 a.m., in the Wendell Chino Building, Pecos Hall located on the 1<sup>st</sup> Floor, at 1220 South Saint Francis Drive, Santa Fe, New Mexico 87505. If so desired, you can attend the hearing in person at Pecos Hall or you can attend virtually through remote online access. For information about attending the hearing by remote access and reviewing the status of the case, you can visit the Division's website at: <https://www.emnrd.nm.gov/ocd/hearing-info/> or call (505) 476-3441 or email the OCD Law Clerk at [Freya.Tschantz@emnrd.nm.gov](mailto:Freya.Tschantz@emnrd.nm.gov).

abadieschill.com

214 McKenzie Street, Santa Fe, New Mexico, 87501

O : 970.385.4401 • F : 970.385.4901

COTERRA  
EXHIBIT  
E-1

You are being notified as an interest owner (subject to title examination) and are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Parties appearing in cases are required by Division Rule 19.15.4.13.B NMAC to file a Pre-hearing Statement at least four business days in advance of a scheduled hearing, but in no event later than 5 p.m. Mountain Time on the Thursday preceding the scheduled hearing date. This statement must be filed online through the Division's website or filed at the Division's Santa Fe office at the above specified address and should include: The names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.

**If you have any questions about this matter, please contact Ashley St. Pierre at (432) 620-1682 or at [Ashley.StPierre@coterra.com](mailto:Ashley.StPierre@coterra.com).**

Sincerely,



Darin C. Savage

*Attorney for Coterra Energy Operating Co.*

Notice Letter Mailing Report							
Case No. 25564							
Package Tracking Number	Transaction Date	Tracking Status	Tracking Status Description	Recipient Name	Recipient Company	Recipient Address	Reference 1
{9414809898643574696132}	10/15/2025	Delivered	Delivered, Left with Individual	David W. Cromwell, ssp		2008 Country Club Drive Midland TX 79701	25564 Showbiz WB 2025
{9414809898643075468085}	11/06/2025	Delivered	Delivered, Individual Picked Up at Postal Facility	Deane Durham, ssp		PO Box 52002 Midland TX 79710	25564 Showbiz WB 2025
{9414809898643574696231}	10/15/2025	Delivered	FORWARD EXPIRED	Deane Durham, ssp		PO Box 50820 Midland TX 79710	25564 Showbiz WB 2025
{9414809898643075467859}	11/06/2025	InTransit	In Transit to Next Facility	H. Jason Wacker, ssp		4123 Fox Hollow Ct. Midland TX 79707	25564 Showbiz WB 2025
{9414809898643574696033}	10/15/2025	Delivered	Delivered to Agent, Front Desk/Reception/Mail Room	H. Jason Wacker, ssp		5601 Hillcrest Place Midland TX 79707	25564 Showbiz WB 2025
{9414809898643075468023}	11/06/2025	Delivered	Delivered, Individual Picked Up at Postal Facility	Kaleb Smith, ssp		PO Box 52002 Midland TX 79710	25564 Showbiz WB 2025
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{9414809898643075467965}	11/06/2025	Delivered	Delivered, Individual Picked Up at Postal Facility	Mike Moylett, ssp		PO Box 52002 Midland TX 79710	25564 Showbiz WB 2025
{9414809898643574696156}	10/15/2025	Delivered	FORWARD EXPIRED	Mike Moylett, ssp		PO Box 50820 Midland TX 79710	25564 Showbiz WB 2025
{9414809898643574695975}	10/15/2025	Delivered	Delivered to Agent, Front Desk/Reception/Mail Room		Buckhorn Energy, LLC	407 N. Big Spring Street Suite 240 Midland TX 79701	25564 Showbiz WB 2025
{9414809898643574696293}	10/15/2025	Delivered	Delivered, Individual Picked Up at Postal Facility		Bureau of Land Management	301 Dinosaur Trail Santa Fe NM 87508	25564 Showbiz WB 2025
{9414809898643574695784}	10/15/2025	Delivered	Delivered, Individual Picked Up at Postal Facility		CD Ray Exploration, LLC	PO Box 51608 Midland TX 79701	25564 Showbiz WB 2025
{9414809898643574696088}	10/15/2025	Delivered	Delivered to Agent, Picked up at USPS		Chevron USA, Inc.	1400 Smith Street Houston TX 77002	25564 Showbiz WB 2025
{9414809898643574695920}	10/15/2025	Delivered	Delivered, Individual Picked Up at Postal Facility		COG Operating, LLC	550 W Texas Ave Suite 100 Midland TX 79701	25564 Showbiz WB 2025
{9414809898643574721803}	10/15/2025	Delivered	Delivered, PO Box		Collins & Jones Investments, LLC	3824 Cedar Springs Road #414 Dallas TX 75219	25564 Showbiz WB 2025
{9414809898643574696200}	10/15/2025	Delivered	Delivered, Left with Individual		Collins & Jones Investments, LLC	508 W Wall Street Suite 1200 Midland TX 79701	25564 Showbiz WB 2025
{9414809898643574721926}	10/15/2025	Delivered	Delivered, PO Box		Collins Permian, LP	3824 Cedar Springs Road #414 Dallas TX 75219	25564 Showbiz WB 2025
{9414809898643574695845}	10/15/2025	Delivered	Delivered, Individual Picked Up at Postal Facility		Concho Oil & Gas, LLC	550 W Texas Ave Suite 100 Midland TX 79701	25564 Showbiz WB 2025
{9414809898643574695937}	10/15/2025	Delivered	Delivered, Individual Picked Up at Postal Facility		Crown Oil Partners, LP	PO Box 51608 Midland TX 79701	25564 Showbiz WB 2025
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{9414809898643574695944}	10/15/2025	Delivered	Delivered, Individual Picked Up at USPS		Good News Minerals, LLC	PO Box 50820 Midland TX 79710	25564 Showbiz WB 2025
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{9414809898643075468177}	11/06/2025	Delivered	Delivered, Left with Individual		Hanley Petroleum	PO Box 1348 Fort Worth TX 76101	25564 Showbiz WB 2025
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{9414809898643574695890}	10/15/2025	Delivered	Delivered to Agent, Front Desk/Reception/Mail Room		LHAA Properties, LLC	415 W. Wall Street Suite 1500 Midland TX 79701	25564 Showbiz WB 2025
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{9414809898643574695708}	10/15/2025	Delivered	Delivered, Individual Picked Up at Postal Facility		Marathon Oil Permian, LLC	550 W Texas Ave Suite 100 Midland TX 79701	25564 Showbiz WB 2025
{9414809898643574696026}	10/15/2025	Delivered	Delivered, Individual Picked Up at Postal Facility		Mongoose Minerals, LLC	600 W Illinois Ave Midland TX 79701	25564 Showbiz WB 2025
{9414809898643574695562}	10/15/2025	InTransit	In Transit to Next Facility, Arriving Late		MRC Permian Company	5400 LBJ Freeway Suite 1500 Dallas TX 75240	25564 Showbiz WB 2025

COTERRA  
EXHIBIT  
E-2

Package Tracking Number	Transaction Date	Tracking Status	Tracking Status Description	Recipient Name	Recipient Company	Recipient Address	Reference 1
{9414809898643574695821}	10/15/2025	InTransit	In Transit to Next Facility, Arriving Late		New Mexico State Land Office	PO Box 1148 Santa Fe NM 87504	25564 Showbiz WB 2025
{9414809898643574696286}	10/15/2025	Delivered	Delivered, Individual Picked Up at USPS		Oak Valley Mineral and Land, LP	PO Box 50820 Midland TX 79710	25564 Showbiz WB 2025
{9414809898643075467835}	11/06/2025	InTransit	In Transit to Next Facility, Arriving Late		Post Oak Crown IV-B, LLC	34 S Wynden Dr Houston TX 77056	25564 Showbiz WB 2025
{9414809898643574696279}	10/15/2025	Delivered	Delivered to Agent, Front Desk/Reception/Mail Room		Post Oak Crown IV-B, LLC	5200 San Felipe Houston TX 77056	25564 Showbiz WB 2025
{9414809898643075468078}	11/06/2025	InTransit	In Transit to Next Facility, Arriving Late		Post Oak Crown IV, LLC	34 S Wynden Dr Houston TX 77056	25564 Showbiz WB 2025
{9414809898643574696170}	10/15/2025	Delivered	Delivered to Agent, Front Desk/Reception/Mail Room		Post Oak Crown IV, LLC	5200 San Felipe Houston TX 77056	25564 Showbiz WB 2025
{9414809898643075468030}	11/06/2025	InTransit	In Transit to Next Facility, Arriving Late		Post Oak Crown Minerals, LLC	34 S Wynden Dr Suite 210 Houston TX 77056	25564 Showbiz WB 2025
{9414809898643574696262}	10/15/2025	Delivered	Delivered to Agent, Front Desk/Reception/Mail Room		Post Oak Crown Minerals, LLC	5200 San Felipe Houston TX 77056	25564 Showbiz WB 2025
{9414809898643574695852}	10/15/2025	Delivered	Delivered to Agent, Front Desk/Reception/Mail Room		Pride Energy Company	4641 East 91st Street Tulsa OK 74137	25564 Showbiz WB 2025
{9414809898643574695814}	10/15/2025	Delivered	Delivered to Agent, Front Desk/Reception/Mail Room		Sharktooth Resources, Ltd.	407 N. Big Spring Street Suite 240 Midland TX 79701	25564 Showbiz WB 2025
{9414809898643574696064}	10/15/2025	Delivered	Delivered, Individual Picked Up at USPS		Sordita Resources, LLC	PO Box 50820 Midland TX 79710	25564 Showbiz WB 2025
{9414809898643075467842}	11/06/2025	Delivered	Delivered, Individual Picked Up at Postal Facility		Tarpon Industries	PO Box 52002 Midland TX 79710	25564 Showbiz WB 2025
{9414809898643574695753}	10/15/2025	Delivered	FORWARD EXPIRED		Tarpon Industries	PO Box 50820 Midland TX 79701	25564 Showbiz WB 2025
{9414809898643574696071}	10/15/2025	Delivered	Delivered, Left with Individual		TBO Oil & Gas, LLC	4505 Mockingbird Lane Midland TX 79701	25564 Showbiz WB 2025
{9414809898643574695739}	10/15/2025	Delivered	Delivered, Left with Individual		Warren Ventures, Ltd.	808 W Wall Street Midland TX 79701	25564 Showbiz WB 2025
{9414809898643574695838}	10/15/2025	Delivered	Delivered, Left with Individual		ZPZ Delaware I, LLC	300 N. Marienfeld Suite 1000 Midland TX 79701	25564 Showbiz WB 2025



Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6957 39. Our records indicate that this item was delivered on 10/20/2025 at 09:25 a.m. in MIDLAND, TX 79701. The scanned image of the recipient information is provided below.

Signature of Recipient :

A handwritten signature in black ink, appearing to read "Wm. Wm." or "Wm. Wm. Wm.".

A second handwritten signature in black ink, appearing to read "Wm. Wm." or "Wm. Wm. Wm.".

Address of Recipient :

**808 W WALL ST, MIDLAND, TX  
79701**

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

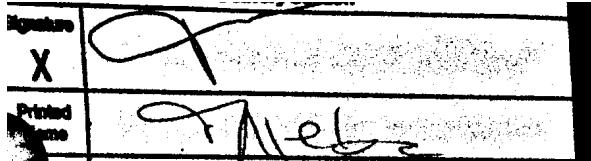


Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6957 53. Our records indicate that this item was delivered on 10/20/2025 at 10:14 a.m. in MIDLAND, TX 79705. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

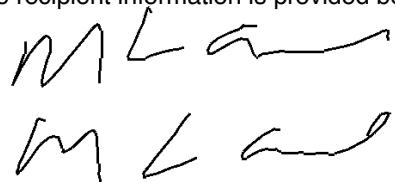


Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6958 38. Our records indicate that this item was delivered on 10/20/2025 at 10:56 a.m. in MIDLAND, TX 79701. The scanned image of the recipient information is provided below.

Signature of Recipient :

A handwritten signature consisting of two lines of cursive script. The top line starts with a 'M' and ends with an 'a'. The bottom line starts with a 'M' and ends with an 'a'.

Address of Recipient :

A handwritten address in cursive script. It appears to read "326 W Main" followed by a zip code.

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

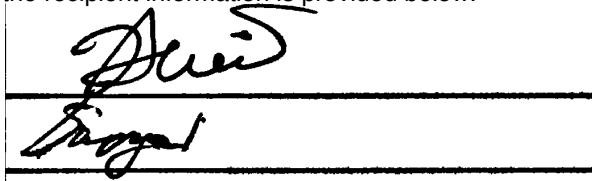


Date Produced: 10/21/2025

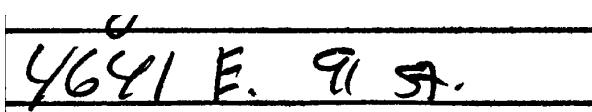
Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6958 52. Our records indicate that this item was delivered on 10/20/2025 at 12:53 p.m. in TULSA, OK 74137. The scanned image of the recipient information is provided below.

Signature of Recipient :

A handwritten signature in black ink, appearing to read "Dee" and "Bingard", is placed over two horizontal lines.

Address of Recipient :

A handwritten address in black ink, appearing to read "4641 E. 91 St.", is placed over two horizontal lines.

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

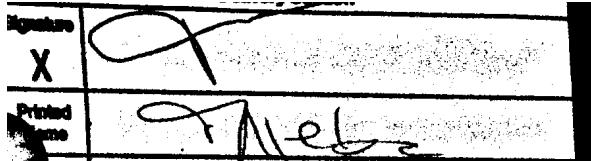


Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6958 76. Our records indicate that this item was delivered on 10/20/2025 at 10:14 a.m. in MIDLAND, TX 79705. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

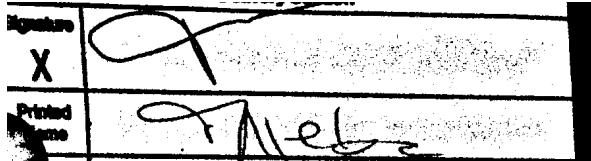


Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6959 44. Our records indicate that this item was delivered on 10/20/2025 at 10:14 a.m. in MIDLAND, TX 79705. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

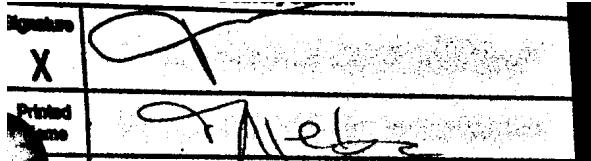


Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6960 64. Our records indicate that this item was delivered on 10/20/2025 at 10:14 a.m. in MIDLAND, TX 79705. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6960 71. Our records indicate that this item was delivered on 10/20/2025 at 02:03 p.m. in MIDLAND, TX 79707. The scanned image of the recipient information is provided below.

Signature of Recipient :

Two handwritten signatures are shown, one above the other. The top signature is a cursive name, and the bottom signature is a more stylized name.

Address of Recipient :

**4505 MOCKINGBIRD LN,  
MIDLAND, TX 79707**

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6961 25. Our records indicate that this item was delivered on 10/20/2025 at 11:53 a.m. in MIDLAND, TX 79701. The scanned image of the recipient information is provided below.

Signature of Recipient :

A handwritten signature in black ink that reads "J. Vines" above "J. Vines".

Address of Recipient :

A handwritten address in black ink that reads "550 W Texas St. 945".

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6961 32. Our records indicate that this item was delivered on 10/20/2025 at 06:37 p.m. in MIDLAND, TX 79701. The scanned image of the recipient information is provided below.

Signature of Recipient :

A handwritten signature in black ink that reads "David W. Cromwell" twice, once on top of the other, with a stylized "D" and "W". The signature is enclosed in a rectangular box.

Address of Recipient :

A handwritten address in black ink that reads "2008 Country Club 79701", enclosed in a rectangular box.

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

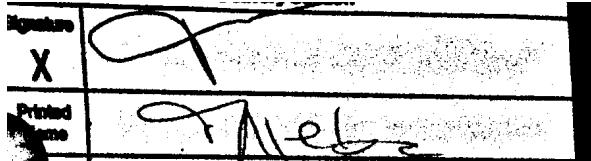


Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6961 49. Our records indicate that this item was delivered on 10/20/2025 at 10:14 a.m. in MIDLAND, TX 79705. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

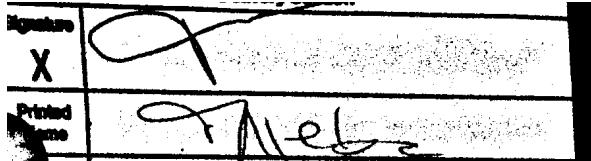


Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6961 56. Our records indicate that this item was delivered on 10/20/2025 at 10:14 a.m. in MIDLAND, TX 79705. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6962 00. Our records indicate that this item was delivered on 10/20/2025 at 01:34 p.m. in MIDLAND, TX 79701. The scanned image of the recipient information is provided below.

Signature of Recipient :

A handwritten signature in black ink, appearing to read "Pitney Bowes".

Address of Recipient :

A handwritten address in black ink, which is mostly illegible but appears to start with "1000" and include a street name.

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

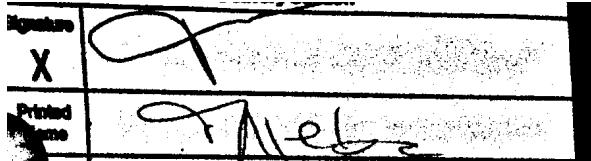


Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6962 31. Our records indicate that this item was delivered on 10/20/2025 at 10:14 a.m. in MIDLAND, TX 79705. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

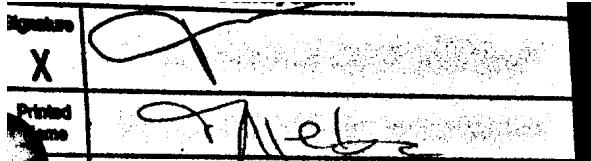


Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6962 86. Our records indicate that this item was delivered on 10/20/2025 at 10:14 a.m. in MIDLAND, TX 79705. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 10/21/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6962 93. Our records indicate that this item was delivered on 10/20/2025 at 10:59 a.m. in SANTA FE, NM 87505. The scanned image of the recipient information is provided below.

Signature of Recipient :

R. Duran  
Reynal Duran

Address of Recipient :

301 Duran St  
87508

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

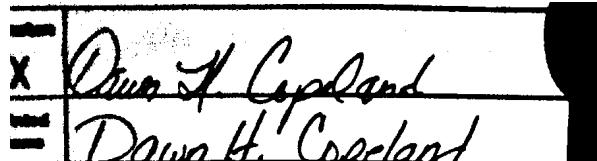


Date Produced: 10/23/2025

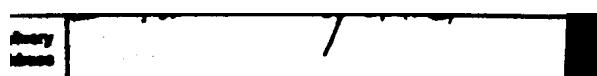
Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6957 84. Our records indicate that this item was delivered on 10/22/2025 at 08:44 a.m. in MIDLAND, TX 79707. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

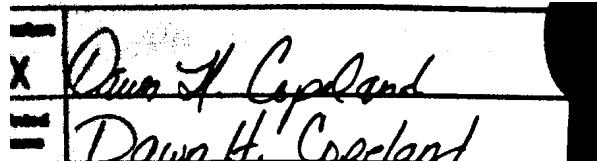


Date Produced: 10/23/2025

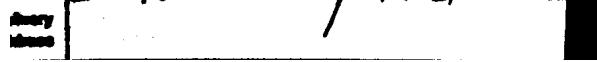
Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6959 37. Our records indicate that this item was delivered on 10/22/2025 at 08:44 a.m. in MIDLAND, TX 79707. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

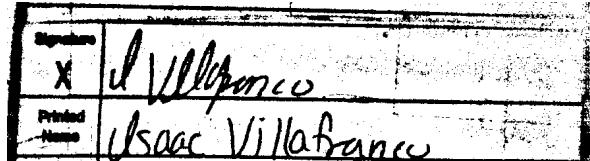


Date Produced: 10/28/2025

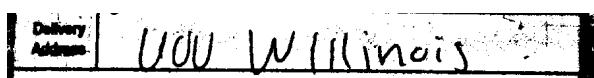
Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6957 08. Our records indicate that this item was delivered on 10/27/2025 at 07:30 a.m. in MIDLAND, TX 79701. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

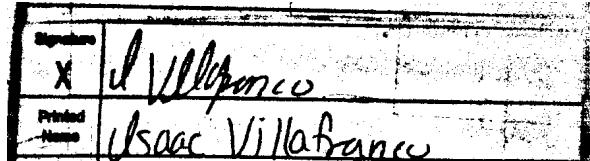


Date Produced: 10/28/2025

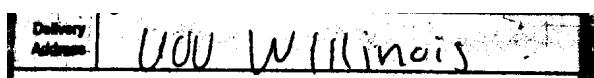
Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6958 45. Our records indicate that this item was delivered on 10/27/2025 at 07:30 a.m. in MIDLAND, TX 79701. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

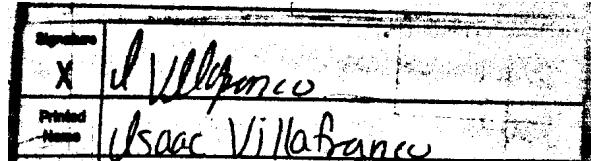


Date Produced: 10/28/2025

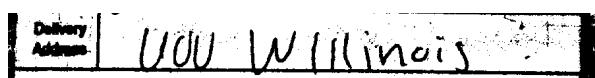
Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6959 20. Our records indicate that this item was delivered on 10/27/2025 at 07:30 a.m. in MIDLAND, TX 79701. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 10/28/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6960 88. Our records indicate that this item was delivered on 10/27/2025 at 03:33 p.m. in HOUSTON, TX 77002. The scanned image of the recipient information is provided below.

Signature of Recipient :  
(Authorized Agent)

A scanned image of a signature in black ink. The signature reads "Chevron" on the top line and "Anhony Alvear" on the bottom line. The address below the signature is redacted with black bars.

Address of Recipient :

A scanned image of an address in black ink. The address reads "Anhony Alvear" on the top line and "1600 Louisiana" on the bottom line. The name "Anhony Alvear" is partially obscured by a redaction bar. The address is redacted with black bars.

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 10/31/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6956 61. Our records indicate that this item was delivered on 10/30/2025 at 09:08 a.m. in DURANGO, CO 81301. The scanned image of the recipient information is provided below.

Signature of Recipient :  
(Authorized Agent)

A handwritten signature consisting of two lines of cursive script. The top line starts with a large 'A' and ends with a 'u'. The bottom line starts with a 'D' and ends with a 'n'.

Address of Recipient :

A handwritten address consisting of two lines of cursive script. The first line is '555' and the second line is '180'.

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 10/31/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6958 90. Our records indicate that this item was delivered on 10/30/2025 at 09:08 a.m. in DURANGO, CO 81301. The scanned image of the recipient information is provided below.

Signature of Recipient :  
(Authorized Agent)

A handwritten signature consisting of two lines of cursive script. The top line starts with a large 'A' and ends with a 'u'. The bottom line starts with a 'W' and ends with a 'n'.

Address of Recipient :

A handwritten address consisting of two lines of cursive script. The first line is '555' and the second line is '180'.

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 10/31/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6961 70. Our records indicate that this item was delivered on 10/30/2025 at 09:08 a.m. in DURANGO, CO 81301. The scanned image of the recipient information is provided below.

Signature of Recipient :  
(Authorized Agent)

A handwritten signature consisting of two lines of cursive script.

A second handwritten signature, appearing to be a stylized "D" or "DHL" followed by a signature.

Address of Recipient :

A handwritten address consisting of two lines of cursive script.

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 10/31/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6962 62. Our records indicate that this item was delivered on 10/30/2025 at 09:08 a.m. in DURANGO, CO 81301. The scanned image of the recipient information is provided below.

Signature of Recipient :  
(Authorized Agent)

A handwritten signature consisting of two lines of cursive script. The top line starts with a large 'A' and ends with a 'u'. The bottom line starts with a 'D' and ends with a 'n'.

Address of Recipient :

A handwritten address consisting of two lines of cursive script. The first line is '555' and the second line is '180'.

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 10/31/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6962 79. Our records indicate that this item was delivered on 10/30/2025 at 09:08 a.m. in DURANGO, CO 81301. The scanned image of the recipient information is provided below.

Signature of Recipient :  
(Authorized Agent)

A handwritten signature consisting of two lines of cursive script. The top line starts with 'An' and ends with 'h'. The bottom line starts with 'D' and ends with 'm'.

Address of Recipient :

A handwritten address consisting of two lines of cursive script. The first line is '555' and the second line is '180'.

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

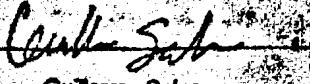


Date Produced: 11/03/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 7218 03. Our records indicate that this item was delivered on 10/31/2025 at 09:42 a.m. in DALLAS, TX 75219. The scanned image of the recipient information is provided below.

Signature of Recipient :

Delivery Section	
Signature	
Printed Name	Guillermo Salas

Address of Recipient :

Delivery Address


Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

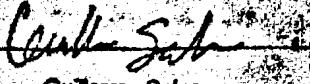


Date Produced: 11/03/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 7219 26. Our records indicate that this item was delivered on 10/31/2025 at 09:42 a.m. in DALLAS, TX 75219. The scanned image of the recipient information is provided below.

Signature of Recipient :

Delivery Section	
Signature	
Printed Name	Guillermo Salas

Address of Recipient :

Delivery Address


Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 11/04/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6960 33. Our records indicate that this item was delivered on 11/03/2025 at 10:31 a.m. in DURANGO, CO 81301. The scanned image of the recipient information is provided below.

Signature of Recipient :  
(Authorized Agent)

Two handwritten signatures are shown, one above the other. The top signature is for the recipient and the bottom one is for the authorized agent.

Address of Recipient : **555 RIVERGATE LN, DURANGO,  
CO 81301**

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025



Date Produced: 11/11/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3574 6957 46. Our records indicate that this item was delivered on 11/10/2025 at 12:04 p.m. in MIDLAND, TX 79701. The scanned image of the recipient information is provided below.

Signature of Recipient :

A handwritten signature in black ink, appearing to read "J. R. B." followed by a surname.

Address of Recipient :

PO BOX 1212

MIDLAND, TX 79702-1212

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

Customer Reference Number: 25564 Showbiz WB 2025

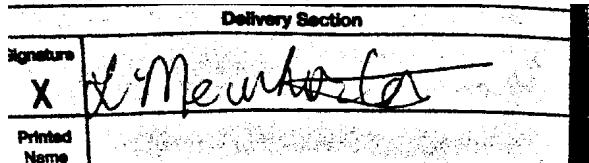


Date Produced: 11/18/2025

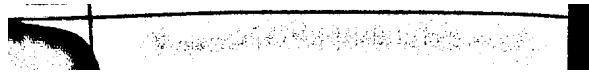
Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3075 4678 42. Our records indicate that this item was delivered on 11/17/2025 at 02:09 p.m. in MIDLAND, TX 79705. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

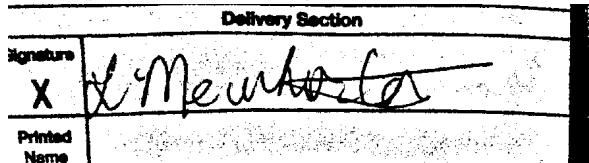


Date Produced: 11/18/2025

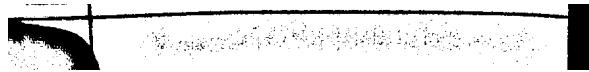
Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3075 4679 65. Our records indicate that this item was delivered on 11/17/2025 at 02:09 p.m. in MIDLAND, TX 79705. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

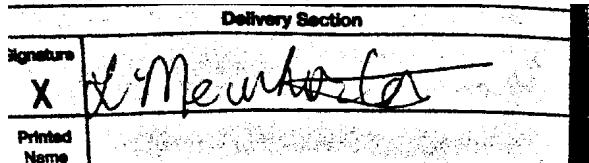


Date Produced: 11/18/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3075 4680 23. Our records indicate that this item was delivered on 11/17/2025 at 02:09 p.m. in MIDLAND, TX 79705. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

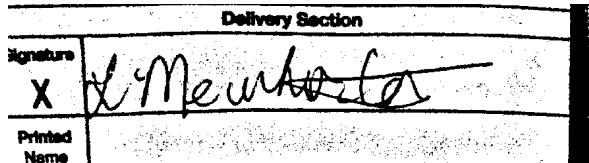


Date Produced: 11/18/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3075 4680 85. Our records indicate that this item was delivered on 11/17/2025 at 02:09 p.m. in MIDLAND, TX 79705. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service



Date Produced: 11/20/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3075 4680 47. Our records indicate that this item was delivered on 11/19/2025 at 11:19 a.m. in FORT WORTH, TX 76102. The scanned image of the recipient information is provided below.

Signature of Recipient :

A handwritten signature in black ink. The top line reads "mattkison" and the bottom line reads "morgan atkinson". Both lines are underlined.

Address of Recipient :

A handwritten address in black ink. It consists of a single line with the number "1348" in the center, preceded by a series of vertical marks that likely represent a zip code or route number.

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service



Date Produced: 11/20/2025

Pitney Bowes:

The following is the delivery information for Certified Mail™/RRE item number 9414 8098 9864 3075 4681 77. Our records indicate that this item was delivered on 11/19/2025 at 11:19 a.m. in FORT WORTH, TX 76102. The scanned image of the recipient information is provided below.

Signature of Recipient :

A handwritten signature in black ink. The top line reads "mattkison" and the bottom line reads "morgan atkinson". Both lines are underlined.

Address of Recipient :

A handwritten address in black ink. It consists of a single line with the number "1348" in the center, preceded by a series of vertical marks that likely represent a zip code or route number.

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,  
United States Postal Service

## Track a Package

**CARRIER** **TRACKING NUMBER**

USPS 9414809898643075467835

DATE & TIME	ACTIVITY	LOCATION
Nov 16, 2025 12:00 AM	In Transit to Next Facility, Arriving Late	
Nov 14, 2025 12:00 AM	In Transit to Next Facility	
Nov 13, 2025 12:00 AM	In Transit to Next Facility, Arriving On Time	
Nov 12, 2025 1:36 AM	PROCESSED THROUGH USPS FACILITY	SOUTH HOUSTON PROCESSING CENTER 77499
Nov 10, 2025 1:00 PM	Arrived at USPS Regional Destination Facility	SOUTH HOUSTON PROCESSING CENTER 77499
Nov 8, 2025 11:05 PM	Departed USPS Facility	ALBUQUERQUE NM 87101
Nov 8, 2025 4:58 PM	Arrived at USPS Origin Facility	ALBUQUERQUE NM 87101
Nov 8, 2025 3:43 PM	Accepted at USPS Origin Facility	DURANGO CO 81301
Nov 6, 2025 12:00 AM	Pre-Shipment, USPS Awaiting Item	

## Track a Package

**CARRIER TRACKING NUMBER**

USPS 9414809898643075468078

DATE & TIME	ACTIVITY	LOCATION
Nov 16, 2025 12:00 AM	In Transit to Next Facility, Arriving Late	
Nov 14, 2025 12:00 AM	In Transit to Next Facility	
Nov 13, 2025 12:00 AM	In Transit to Next Facility, Arriving On Time	
Nov 12, 2025 1:36 AM	PROCESSED THROUGH USPS FACILITY	SOUTH HOUSTON PROCESSING CENTER 77499
Nov 10, 2025 1:00 PM	Arrived at USPS Regional Destination Facility	SOUTH HOUSTON PROCESSING CENTER 77499
Nov 8, 2025 11:05 PM	Departed USPS Facility	ALBUQUERQUE NM 87101
Nov 8, 2025 4:59 PM	Arrived at USPS Origin Facility	ALBUQUERQUE NM 87101
Nov 8, 2025 3:44 PM	Accepted at USPS Origin Facility	DURANGO CO 81301
Nov 6, 2025 12:00 AM	Pre-Shipment, USPS Awaiting Item	

## Track a Package

**CARRIER** **TRACKING NUMBER**

USPS 9414809898643075468030

DATE & TIME	ACTIVITY	LOCATION
Nov 16, 2025 12:00 AM	In Transit to Next Facility, Arriving Late	
Nov 15, 2025 12:00 AM	In Transit to Next Facility	
Nov 14, 2025 12:00 AM	In Transit to Next Facility, Arriving On Time	
Nov 12, 2025 1:37 AM	PROCESSED THROUGH USPS FACILITY	SOUTH HOUSTON PROCESSING CENTER 77499
Nov 10, 2025 1:00 PM	Arrived at USPS Regional Destination Facility	SOUTH HOUSTON PROCESSING CENTER 77499
Nov 8, 2025 11:05 PM	Departed USPS Facility	ALBUQUERQUE NM 87101
Nov 8, 2025 5:18 PM	Arrived at USPS Origin Facility	ALBUQUERQUE NM 87101
Nov 8, 2025 4:03 PM	Accepted at USPS Origin Facility	DURANGO CO 81301
Nov 6, 2025 12:00 AM	Pre-Shipment, USPS Awaiting Item	

## Track a Package

**CARRIER TRACKING NUMBER**

USPS 9414809898643075467859

DATE & TIME	ACTIVITY	LOCATION
Nov 15, 2025 12:00 AM	In Transit to Next Facility	
Nov 14, 2025 12:00 AM	In Transit to Next Facility, Arriving On Time	
Nov 11, 2025 9:31 PM	PROCESSED THROUGH USPS FACILITY	MIDLAND TX DISTRIBUTION CENTER 79711
Nov 10, 2025 12:11 PM	Arrived at USPS Regional Destination Facility	MIDLAND TX DISTRIBUTION CENTER 79711
Nov 8, 2025 11:05 PM	Departed USPS Facility	ALBUQUERQUE NM 87101
Nov 8, 2025 5:19 PM	Arrived at USPS Origin Facility	ALBUQUERQUE NM 87101
Nov 8, 2025 4:04 PM	Accepted at USPS Origin Facility	DURANGO CO 81301
Nov 6, 2025 12:00 AM	Pre-Shipment, USPS Awaiting Item	

## Track a Package

**CARRIER** **TRACKING NUMBER**

USPS 9414809898643574696026

DATE & TIME	ACTIVITY	LOCATION
Oct 21, 2025 7:48 AM	Delivered, Individual Picked Up at Postal Facility	MIDLAND TX 79701
Oct 20, 2025 9:07 AM	Redelivery Scheduled for Next Business Day	MIDLAND TX 79701
Oct 19, 2025 6:31 PM	PROCESSED THROUGH USPS FACILITY	MIDLAND TX DISTRIBUTION CENTER 79711
Oct 19, 2025 10:12 AM	Arrived at USPS Regional Destination Facility	MIDLAND TX DISTRIBUTION CENTER 79711
Oct 17, 2025 6:42 PM	Departed USPS Facility	ALBUQUERQUE NM 87101
Oct 18, 2025 12:00 AM	In Transit to Next Facility, Arriving On Time	
Oct 17, 2025 2:31 PM	Arrived at USPS Origin Facility	ALBUQUERQUE NM 87101
Oct 17, 2025 1:16 PM	Accepted at USPS Origin Facility	DURANGO CO 81301
Oct 15, 2025 12:00 AM	Pre-Shipment, USPS Awaiting Item	

## Track a Package

**CARRIER TRACKING NUMBER**

USPS 9414809898643574695821

DATE & TIME	ACTIVITY	LOCATION
Oct 23, 2025 12:00 AM	In Transit to Next Facility, Arriving Late	
Oct 22, 2025 12:00 AM	In Transit to Next Facility	
Oct 21, 2025 12:00 AM	In Transit to Next Facility, Arriving On Time	
Oct 19, 2025 2:00 AM	PROCESSED THROUGH USPS FACILITY	ALBUQUERQUE NM 87101
Oct 18, 2025 8:23 AM	Departed USPS Facility	ALBUQUERQUE NM 87101
Oct 18, 2025 12:10 AM	Arrived at USPS Facility	ALBUQUERQUE NM 87101
Oct 17, 2025 10:55 PM	Accepted at USPS Origin Facility	DURANGO CO 81301
Oct 15, 2025 12:00 AM	Pre-Shipment, USPS Awaiting Item	

## Track a Package

**CARRIER** **TRACKING NUMBER**

USPS 9414809898643574695814

DATE & TIME	ACTIVITY	LOCATION
Nov 14, 2025 10:05 AM	Delivered to Agent, Front Desk/Reception/Mail Room	DURANGO CO 81301
Nov 13, 2025 6:40 PM	PROCESSED THROUGH USPS FACILITY	ALBUQUERQUE NM 87101
Nov 12, 2025 12:00 AM	In Transit to Next Facility, Arriving Late	
Nov 10, 2025 11:28 PM	Arrived at USPS Origin Facility	ALBUQUERQUE NM 87101
Nov 10, 2025 10:59 AM	Arrived at USPS Regional Destination Facility	EL PASO TX DISTRIBUTION CENTER 79910
Oct 21, 2025 12:00 AM	In Transit to Next Facility	
Oct 20, 2025 12:00 AM	In Transit to Next Facility, Arriving On Time	
Oct 17, 2025 6:42 PM	Departed USPS Facility	ALBUQUERQUE NM 87101
Oct 17, 2025 1:39 PM	Accepted at USPS Origin Facility	DURANGO CO 81301
Oct 15, 2025 12:00 AM	Pre-Shipment, USPS Awaiting Item	

## Track a Package

**CARRIER** **TRACKING NUMBER**

USPS 9414809898643574695975

DATE & TIME	ACTIVITY	LOCATION
Nov 14, 2025 10:05 AM	Delivered to Agent, Front Desk/Reception/Mail Room	DURANGO CO 81301
Nov 13, 2025 6:40 PM	PROCESSED THROUGH USPS FACILITY	ALBUQUERQUE NM 87101
Nov 12, 2025 12:00 AM	In Transit to Next Facility, Arriving Late	
Nov 10, 2025 11:28 PM	Arrived at USPS Origin Facility	ALBUQUERQUE NM 87101
Nov 10, 2025 10:59 AM	Arrived at USPS Regional Destination Facility	EL PASO TX DISTRIBUTION CENTER 79910
Oct 21, 2025 12:00 AM	In Transit to Next Facility	
Oct 20, 2025 12:00 AM	In Transit to Next Facility, Arriving On Time	
Oct 17, 2025 6:42 PM	Departed USPS Facility	ALBUQUERQUE NM 87101
Oct 17, 2025 1:16 PM	Accepted at USPS Origin Facility	DURANGO CO 81301
Oct 15, 2025 12:00 AM	Pre-Shipment, USPS Awaiting Item	

## Track a Package

**CARRIER** **TRACKING NUMBER**

USPS 9414809898643574695562

DATE & TIME	ACTIVITY	LOCATION
Oct 31, 2025 12:00 AM	In Transit to Next Facility, Arriving Late	
Oct 27, 2025 8:05 PM	PROCESSED THROUGH USPS FACILITY	DALLAS TX DISTRIBUTION CENTER 75260
Oct 23, 2025 11:45 PM	Departed USPS Regional Facility	DALLAS TX DISTRIBUTION CENTER 75260
Oct 23, 2025 8:09 AM	Arrived at USPS Regional Destination Facility	DALLAS TX DISTRIBUTION CENTER 75260
Oct 21, 2025 12:00 AM	In Transit to Next Facility	
Oct 20, 2025 12:00 AM	In Transit to Next Facility, Arriving On Time	
Oct 17, 2025 6:42 PM	Departed USPS Facility	ALBUQUERQUE NM 87101
Oct 17, 2025 2:31 PM	Arrived at USPS Origin Facility	ALBUQUERQUE NM 87101
Oct 17, 2025 1:16 PM	Accepted at USPS Origin Facility	DURANGO CO 81301
Oct 15, 2025 12:00 AM	Pre-Shipment, USPS Awaiting Item	

## Affidavit of Publication

STATE OF NEW MEXICO  
COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

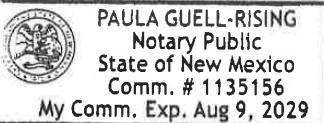
Beginning with the issue dated  
October 21, 2025  
and ending with the issue dated  
October 21, 2025.

  
\_\_\_\_\_  
Publisher

Sworn and subscribed to before me this  
21st day of October 2025.

  
\_\_\_\_\_  
Notary

My commission expires  
January 29, 2027  
(Seal)



This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

**LEGAL NOTICE**  
October 21, 2025

**CASE No. 25564: Notice** — to all parties and persons having any right, title, interest or claim in this case, including owners of working interest, overriding royalty interest, and record title, among others, whether such parties or persons are listed herein or not, as well as notice to all known and unknown heirs, devisees, assigns and successors of such affected parties and persons, which based on reasonable diligence include, CD RAY EXPLORATION, LLC; MRC PERMIAN COMPANY; HANLEY PETROLEUM; MARATHON OIL PERMIAN, LLC; CRUMP FAMILY PARTNERSHIP LTD; BUCKHORN ENERGY, LLC; LHAH PROPERTIES, LLC; WARREN VENTURES, LTD.; H6 HOLDINGS, LLC; SHARKTOOTH RESOURCES, LTD.; TARPON INDUSTRIES; TBO OIL & GAS, LLC; CHEVRON USA, INC.; ZPZ DELAWARE I, LLC; CONCHO OIL & GAS, LLC; PRIDE ENERGY COMPANY; COG OPERATING, LLC; MONGOOSE MINERALS, LLC; CROWN OIL PARTNERS, LP; GOOD NEWS MINERALS, LLC; POST OAK CROWN IV, LLC; POST OAK CROWN IV-B, LLC; COLLINS & JONES INVESTMENTS, LLC; COLLINS PERMIAN, LP; LMC ENERGY, LLC; H. JASON WACKER, SSP; DAVID W. CROMWELL, SSP; KALEB SMITH, SSP; DEANE DURHAM, SSP; MIKE MOYLETT, SSP; POST OAK CROWN MINERALS, LLC; SORDITA RESOURCES, LLC; AND OAK VALLEY MINERAL AND LAND, LP - of Coterra Energy Operating Co.'s application for approval of a compulsory pooling, Lea County, New Mexico. The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division Examiner plans to conduct a public hearing at 9:00 a.m. on November 18, 2025, in the Wendell Chino Building, Pecos Hall located on the 1st Floor, at 1220 South Saint Francis Drive, Santa Fe, New Mexico 87505. You can attend the hearing in person at Pecos Hall or you can attend virtually through remote online access. For information about attending the hearing by remote access and reviewing the status of the case, you can visit the Division's website at: <https://www.emrrd.nm.gov/ocd/hearing-info/> or call (505) 476-3441. It is recommended that you check with the Division to determine the best option for attendance. Coterra Energy Operating Co. at 6001 Deauville Blvd., Suite 300N, Midland, TX 79706, seeks an order pooling all uncommitted mineral interests in the Wolfbone Pool, designated as an oil pool, encompassing the Third Bone Spring and Upper Wolfcamp formations, underlying a standard 320-acre, more or less, spacing and proration unit comprised of the W/2 W/2 of Sections 12 and 13, Township 19 South, Range 34 East, NMPM, Lea County, New Mexico. The proposed well to be dedicated to the horizontal spacing unit is the **Showbiz 13-12 State Com 301H Well**, an oil well, to be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 13 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 12. The well will be orthodox, and the take points and completed intervals will comply with the setback requirements under the statewide Rules; also to be considered will be a comparison with competing application in Case No. 25562; the proper allocation formula to account for nonuniform ownership across a depth severance in the Wolfbone Pool; the cost of drilling and completing the well and the allocation of the costs thereof; actual operating costs and charges for supervision; the designation of the Applicant as Operator of the wells and unit; and a 200% charge for the risk involved in drilling and completing the wells. The wells and lands are located approximately 15.5 miles north-northeast of Halfway, New Mexico.  
#00305284

67115820

00305284

KAIYA TOOP  
ABADIE SCHILL  
555 RIVERGATE LANE B4-180  
DURANGO, CO 81301

**COTERRA  
EXHIBIT  
E-3**

## TAB 7

### Coterra Rebuttal Exhibits

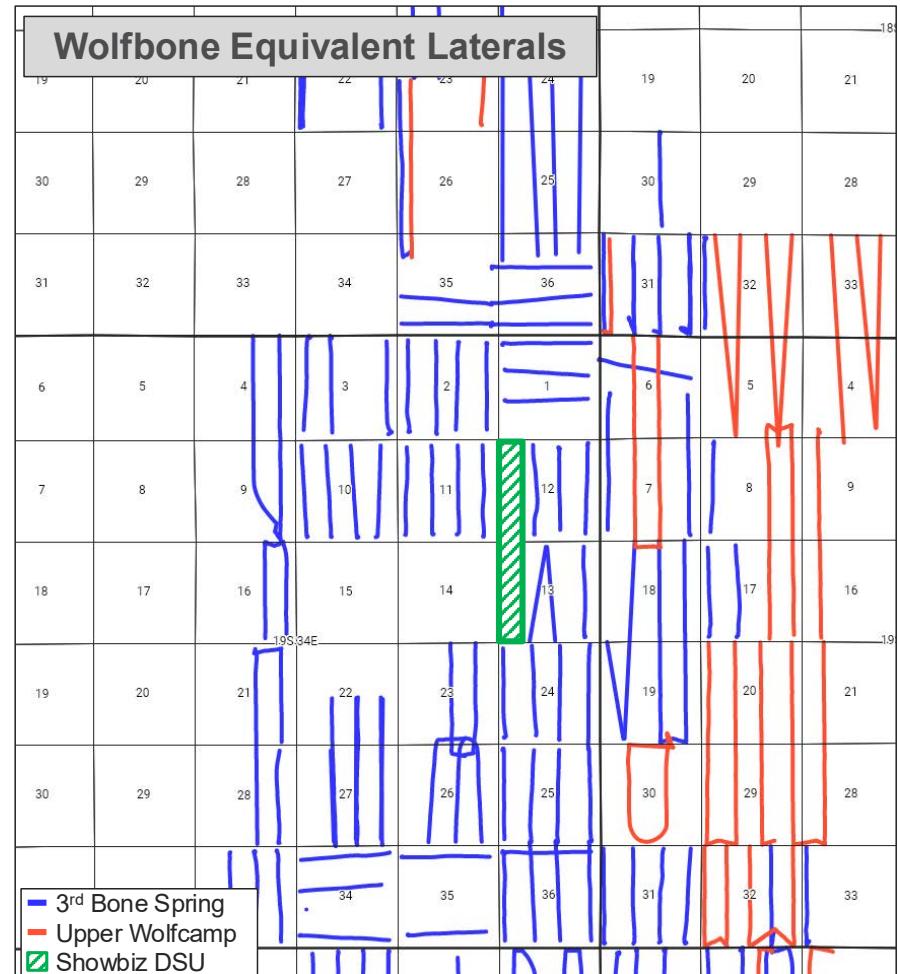
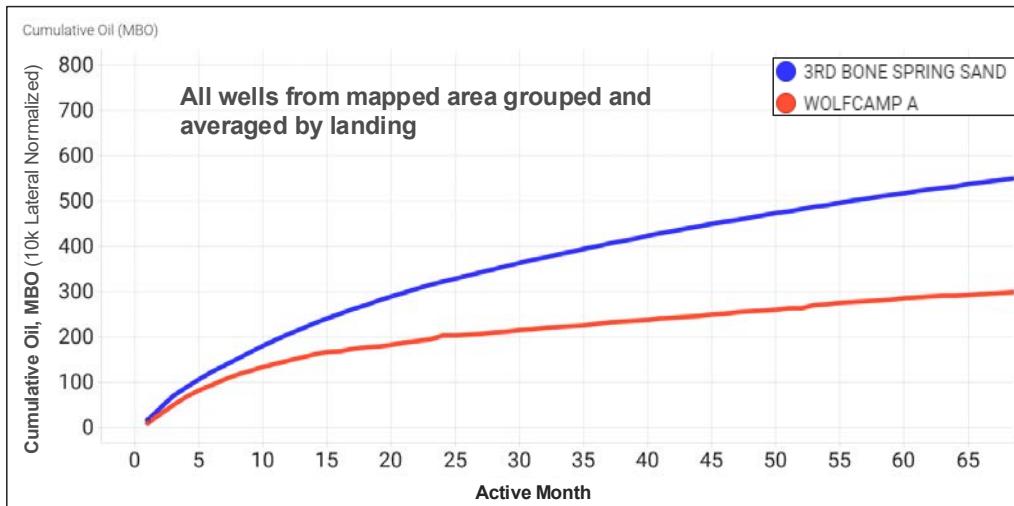
- Coterra Rebuttal Exhibit 1: Rebuttal to Statement of Will Gifford, Para. 5
- Coterra Rebuttal Exhibit 2: Rebuttal to Statement of Matt Pride Statement, Para. 14
- Coterra Rebuttal Exhibit 3: Rebuttal to Statement of Matt Pride Statement, Para. 14
- Coterra Rebuttal Exhibit 4: List of Reference Wells



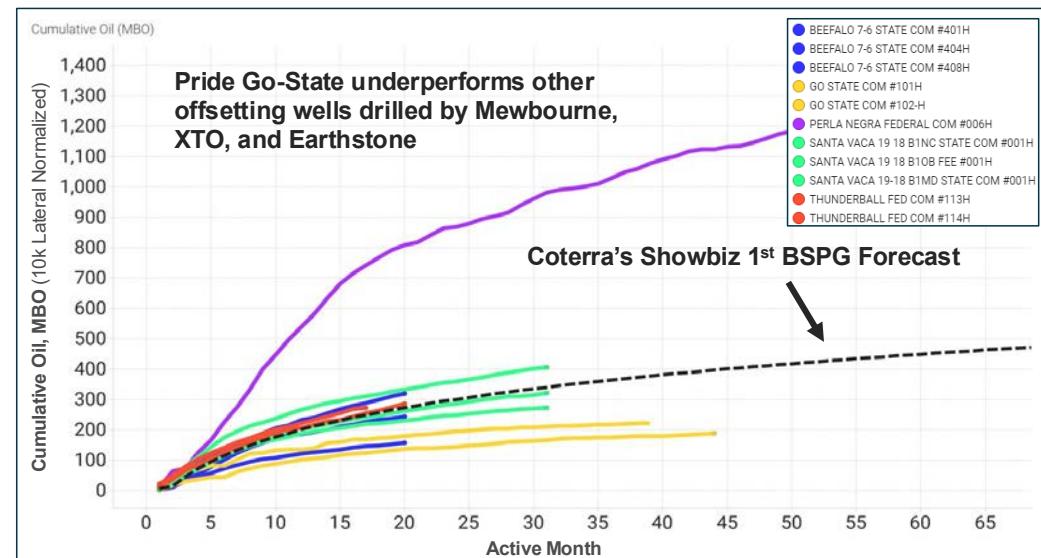
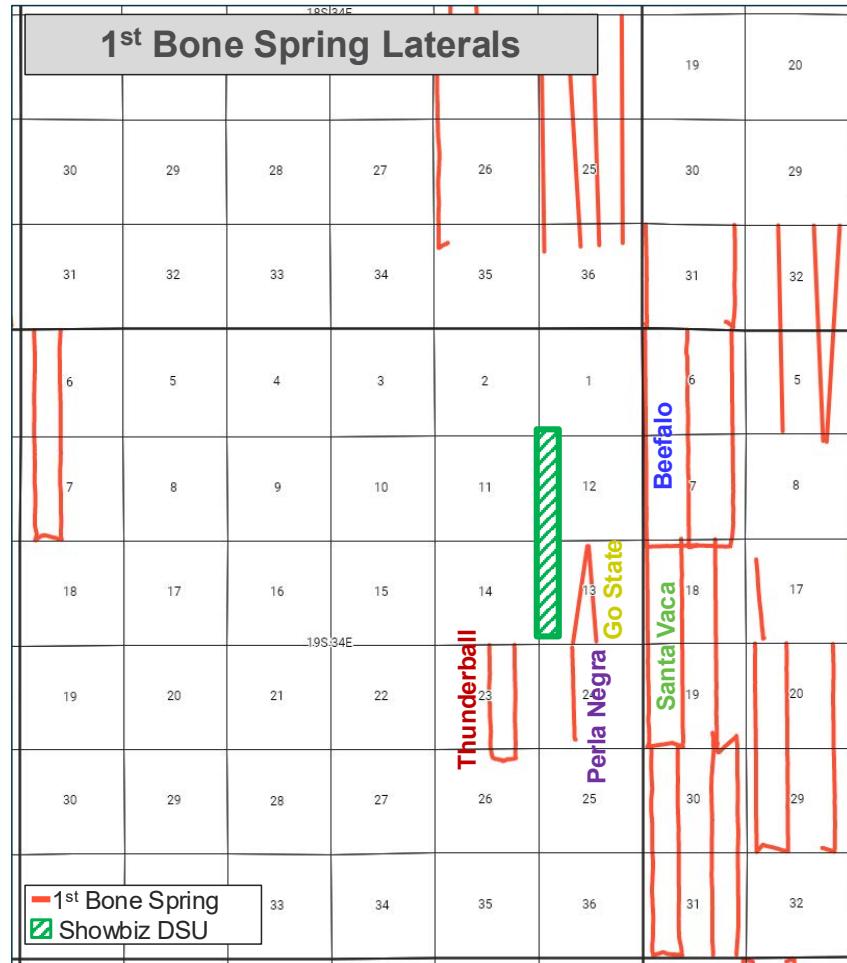
## In Rebuttal of the Statement of Will Gifford at Para. 5



- Plot below contains the average Cumulative Oil for each landing highlighted on the map
- While both landings will drain the common Wolfbone source of supply, the 3<sup>rd</sup> Bone Spring Sand productivity is much better than the Upper Wolfcamp landing on average
- Landing in the Wolfcamp may ultimately deliver similar oil reserves, but it may take much longer than a 3<sup>rd</sup> Bone Spring landing – Additional time will lower the present value of money to working interest owners and royalty holders



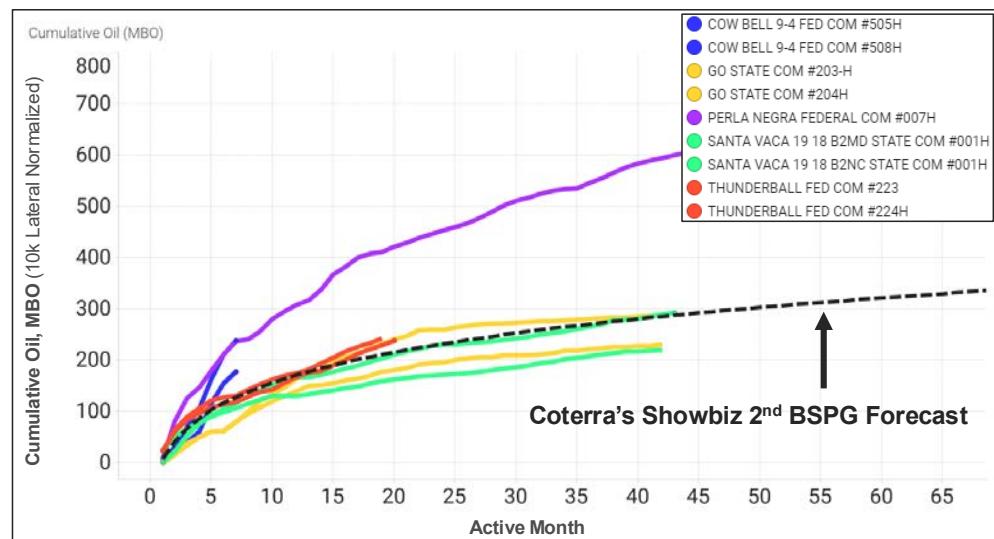
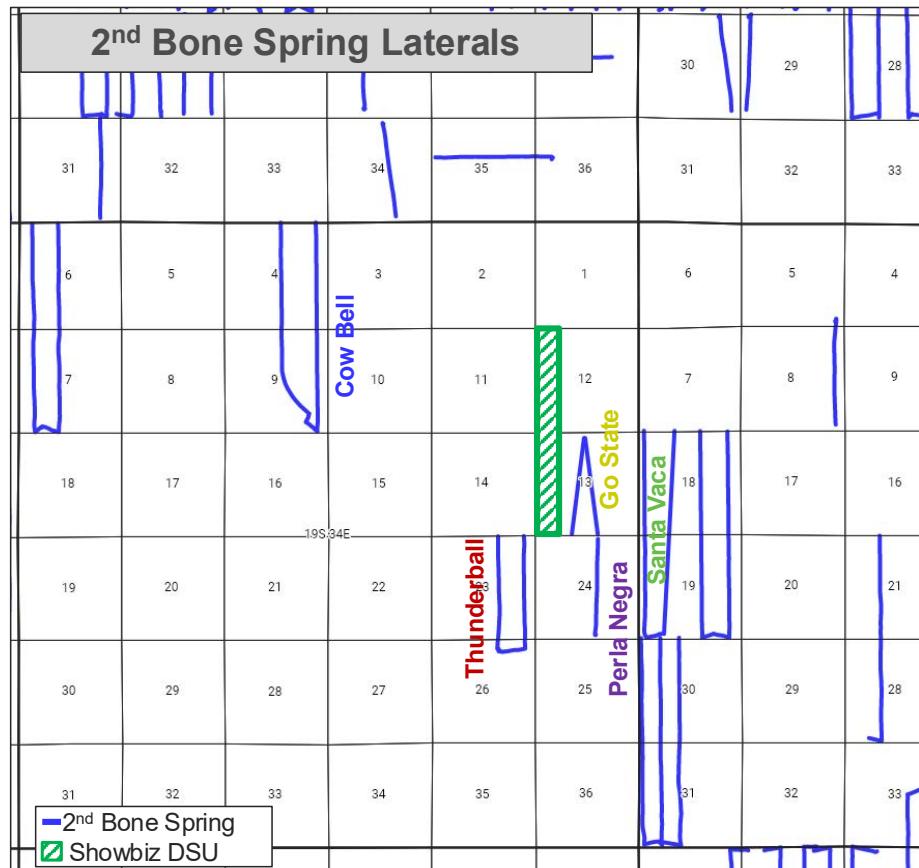
## In Rebuttal of the Statement of Matt Pride at Para. 14



<b>Gross Values</b>	
Well Count	1
Oil Recovery, MBO	805.7
Undiscounted CAPEX, \$MM	\$10.71
<b>BTAX-10<sup>1</sup> Free Cashflow, \$MM</b>	<b>\$7.61</b>
<b>BTAX IRR, %</b>	<b>48.4%</b>

Economics listed within table are based on Coterra's 1<sup>st</sup> BSPG plan, 100% Working interest, 82.5% Net Revenue Interest, Effective date of 1/1/2026, and January 2026 Strip pricing; BTAX-10 includes initial investment costs (CAPEX) but excludes state and federal income taxes and excludes depreciation; BTAX-10 also includes a 10% discount rate

# In Rebuttal of the Statement of Matt Pride at Para. 14



Gross Values	
Well Count	1
Oil Recovery, MBO	507.0
Undiscounted CAPEX, \$MM	\$10.76
BTAX-10 <sup>1</sup> Free Cashflow, \$MM	\$1.95
BTAX IRR, %	20.5%

Economics listed within table are based on Coterra's 2<sup>nd</sup> BSPG plan, 100% Working interest, 82.5% Net Revenue Interest, Effective date of 1/1/2026, and January 2026 Strip pricing; BTAX-10 includes initial investment costs (CAPEX) but excludes state and federal income taxes and excludes depreciation; BTAX-10 also includes a 10% discount rate

## Referenced Well List

### Referenced Well List of Wells Referenced in Coterra Rebuttal Exhibits 1-3

API 10	WellName	Formation
3002550429	THUNDERBALL FEDERAL COM 224H	2ND BONE SPRING
3002550427	THUNDERBALL FEDERAL COM 223H	2ND BONE SPRING
3002549154	SANTA VACA 19 18 B2NC STATE COM 001H	2ND BONE SPRING
3002548907	GO STATE COM 204H	2ND BONE SPRING
3002548906	GO STATE COM 203H	2ND BONE SPRING
3002546804	SANTA VACA 19 18 B2MD STATE COM 001H	2ND BONE SPRING

API 10	WellName	Formation
3002551346	BEEFALO 7 6 STATE COM 408H	1ST BONE SPRING
3002551345	BEEFALO 7 6 STATE COM 404H	1ST BONE SPRING
3002551344	BEEFALO 7 6 STATE COM 401H	1ST BONE SPRING
3002550487	SANTA VACA 19 18 B1NC STATE COM 001H	1ST BONE SPRING
3002550424	THUNDERBALL FEDERAL COM 114H	1ST BONE SPRING
3002550423	THUNDERBALL FEDERAL COM 113H	1ST BONE SPRING
3002550368	SANTA VACA 19 18 B1MD STATE COM 001H	1ST BONE SPRING
3002550324	SANTA VACA 19 18 B1OB FEE 001H	1ST BONE SPRING
3002548904	GO STATE COM 101H	1ST BONE SPRING

API 10	WellName	Formation
3002539555	TUSK FEDERAL 2H	3RD BONE SPRING SAND
3002539894	MALLON '34' FEDERAL 19H	3RD BONE SPRING SAND
3002540035	AIRCOBRA 12 STATE 002H	3RD BONE SPRING SAND
3002540040	QUAIL RIDGE '32' STATE 3	3RD BONE SPRING SAND
3002540086	MALLON '35' FEDERAL 7H	3RD BONE SPRING SAND
3002540135	MALLON '34' FEDERAL 20H	3RD BONE SPRING SAND
3002540253	CHAPARRAL '33' FEDERAL COM 3	3RD BONE SPRING SAND
3002540328	CHAPPARAL 33 FEDERAL COM 4H	3RD BONE SPRING SAND
3002540388	KING COBRA 2 STATE 001H	3RD BONE SPRING SAND
3002540397	AIRSTrip 6 STATE COM 002H	3RD BONE SPRING SAND
3002540404	WILD COBRA 1 STATE 002H	3RD BONE SPRING SAND
3002540405	PLAYA 2 STATE 001H	3RD BONE SPRING SAND
3002540425	WEST PEARL 36 STATE 002H	3RD BONE SPRING SAND
3002540549	PLAYA 2 STATE 002H	3RD BONE SPRING SAND
3002540634	BUTTER CUP 35 STATE COM 001H	3RD BONE SPRING SAND
3002540640	BUTTER CUP 36 STATE COM 001H	3RD BONE SPRING SAND
3002540641	BUTTER CUP 36 STATE COM 002H	3RD BONE SPRING SAND
3002540642	BUTTER CUP 35 STATE COM 002H	3RD BONE SPRING SAND
3002540727	MONGOOSE FEE 001H	3RD BONE SPRING SAND
3002540836	MERIT 32 DM STATE COM 001H	3RD BONE SPRING SAND
3002540841	QUAIL 11 STATE 1H	3RD BONE SPRING SAND
3002540842	QUAIL 11 STATE 2H	3RD BONE SPRING SAND
3002540875	AIRCOBRA 12 STATE 001H	3RD BONE SPRING SAND
3002540884	MERIT 6 EH STATE COM 001H	3RD BONE SPRING SAND
3002540977	TRES PRIMOS 3 STATE 001H	3RD BONE SPRING SAND
3002541060	KING COBRA 2 STATE 002H	3RD BONE SPRING SAND
3002541110	WILD COBRA 1 STATE 001H	3RD BONE SPRING SAND
3002541131	PERLA NEGRA FEDERAL COM 1H	3RD BONE SPRING SAND
3002541141	QUAIL 11 STATE 3H	3RD BONE SPRING SAND
3002541152	AIRSTrip FEE COM 001H	3RD BONE SPRING SAND
3002541210	QUAIL 11 STATE 4H	3RD BONE SPRING SAND
3002541358	TUSK FEDERAL 4H	3RD BONE SPRING SAND
3002541532	SCHARB 10 PA STATE 1H	3RD BONE SPRING SAND
3002541544	ALBATROSS STATE COM 002H	3RD BONE SPRING SAND
3002541573	TUSK FEDERAL 3H	3RD BONE SPRING SAND
3002541574	TUSK FEDERAL 5H	3RD BONE SPRING SAND
3002541612	ORIOLE STATE 001H	3RD BONE SPRING SAND

3002541714	TOMCAT FEE 001H	3RD BONE SPRING SAND
3002541752	CUATRO HIJOS FEE 004H	3RD BONE SPRING SAND
3002541775	SCHARB 10 B3OB STATE 1H	3RD BONE SPRING SAND
3002541808	MALLON 27 FEDERAL COM 003H	3RD BONE SPRING SAND
3002541834	CORDONIZ 28 FEDERAL COM 4H	3RD BONE SPRING SAND
3002541835	KINGFISHER STATE COM 001H	UPPER WOLFCAMP
3002541858	TEAL 12 STATE COM 2H	3RD BONE SPRING SAND
3002541861	PERLA VERDE 31 STATE 2H	3RD BONE SPRING SAND
3002541862	PERLA VERDE 31 STATE 003H	3RD BONE SPRING SAND
3002541863	PERLA VERDE 31 STATE 4H	3RD BONE SPRING SAND
3002541879	CHAPARRAL '33' FEDERAL COM 5H	3RD BONE SPRING SAND
3002541889	JIM ROLFE 22-18-34 RN STATE 131H	3RD BONE SPRING SAND
3002541986	SCHARB 10 B3NC STATE 1H	3RD BONE SPRING SAND
3002541987	SUPER COBRA STATE COM 001H	3RD BONE SPRING SAND
3002542057	ROLFE JIM 22-18-34 RN STATE 131Y	3RD BONE SPRING SAND
3002542063	PERLA VERDE 31 STATE 001H	3RD BONE SPRING SAND
3002542129	TRES PRIMOS 3 STATE 002H	3RD BONE SPRING SAND
3002542141	PEARL WEST 36 STATE COM 6H	3RD BONE SPRING SAND
3002542145	WEST PEARL 36 STATE COM 003H	3RD BONE SPRING SAND
3002542146	PEARL WEST 36 STATE COM 4H	3RD BONE SPRING SAND
3002542147	WEST PEARL 36 STATE COM 005H	3RD BONE SPRING SAND
3002542173	RAPTOR WEST 3 STATE 004H	3RD BONE SPRING SAND
3002542212	MALLON 27 FEDERAL COM 001H	3RD BONE SPRING SAND
3002542276	CUATRO HIJOS FEE 003H	3RD BONE SPRING SAND
3002542315	MALLON 27 FEDERAL COM 2H	3RD BONE SPRING SAND
3002542352	CIMARRON 16-19-34 RN STATE 134H	3RD BONE SPRING SAND
3002542367	BUTTER CUP 36 STATE COM 003H	3RD BONE SPRING SAND
3002542521	SCHARB 10 B3MD STATE 1H	3RD BONE SPRING SAND
3002542577	PERLA NEGRA FEDERAL COM 4H	3RD BONE SPRING SAND
3002542709	PERLA NEGRA FEDERAL COM 2H	3RD BONE SPRING SAND
3002542710	PERLA NEGRA FEDERAL COM 3H	3RD BONE SPRING SAND
3002542979	CIMARRON 16 19S 34E RN STATE COM	3RD BONE SPRING SAND
3002543395	AIRSTRIP 31 18 35 RN STATE COM 2	UPPER WOLFCAMP
3002543741	ESPEJO FEDERAL COM 001H	3RD BONE SPRING SAND
3002543742	ESPEJO FEDERAL COM 002H	3RD BONE SPRING SAND
3002543777	ESPEJO FEDERAL COM 003H	3RD BONE SPRING SAND
3002543816	AIRSTRIP 31 18 35 RN STATE COM 1	3RD BONE SPRING SAND
3002543816	AIRSTRIP 31 18 35 RN STATE COM 1	3RD BONE SPRING SAND
3002545054	MESCALERO RIDGE 21 FEDERAL 001H	3RD BONE SPRING SAND
3002544323	AIRSTRIP 31-18-35 RN STATE COM 1	3RD BONE SPRING SAND
3002544509	AIRSTRIP 31-18-35 RN STATE COM 1	3RD BONE SPRING SAND
3002532818	MALLON '34' FEDERAL 16	3RD BONE SPRING SAND
3002545437	AIRSTRIP 31-18S-35E RN STATE COM	3RD BONE SPRING SAND
3002545438	AIRSTRIP 31-18S-35E RN STATE COM	3RD BONE SPRING SAND
3002540035	AIRCOBRA '12' STATE 2H	3RD BONE SPRING SAND
3002545896	ANCHOR 19 35 33 STATE 001H	3RD BONE SPRING SAND
3002546140	CABLE 19 35 9 STATE COM 001H	UPPER WOLFCAMP
3002546768	HEREFORD 29-20 W1OB FED COM 001H	UPPER WOLFCAMP
3002546803	SANTA VACA 19-18 B3MD STATE COM	3RD BONE SPRING SAND
3002547483	HEREFORD 29-20 W1MD STATE COM 00	UPPER WOLFCAMP
3002547484	HEREFORD 29-20 W1NC STATE COM 00	UPPER WOLFCAMP
3002548908	GO STATE COM 305-H	3RD BONE SPRING SAND
3002548909	GO STATE COM 306H	3RD BONE SPRING SAND
3002549155	SANTA VACA 19 18 B3NC STATE COM	3RD BONE SPRING SAND
3002549535	RAMBO E2 08 17 STATE COM 001H	UPPER WOLFCAMP
3002549536	RAMBO E2 08 17 STATE COM 002H	UPPER WOLFCAMP
3002549904	CHAROLAIS 28 21 W1MD STATE COM 0	UPPER WOLFCAMP
3002549935	HEREFORD 29 20 W1PA STATE COM 00	UPPER WOLFCAMP
3002550168	FOXTAIL E2 05 32 W1 STATE COM 00	UPPER WOLFCAMP

3002550169	FOXTAIL E2 05 32 W1 STATE COM 00	UPPER WOLFCAMP
3002550242	SANTA VACA 19-18 B3OB FEE 001H	3RD BONE SPRING SAND
3002550326	SANTA VACA 19-18 B3PA FEE 001H	3RD BONE SPRING SAND
3002550425	THUNDERBALL FED COM 323H	3RD BONE SPRING SAND
3002550426	THUNDERBALL FED COM 324H	3RD BONE SPRING SAND
3002550724	MESCALERO RIDGE 21-28 FEDERAL CO	3RD BONE SPRING SAND
3002551109	TREBLE STATE COM 701H	UPPER WOLFCAMP
3002551110	TREBLE STATE COM 702H	UPPER WOLFCAMP
3002551124	TREBLE STATE COM 601H	3RD BONE SPRING SAND
3002551125	TREBLE STATE COM 602H	3RD BONE SPRING SAND
3002551165	NORTE STATE COM 702H	UPPER WOLFCAMP
3002551199	EAGLE STATE COM 701H	UPPER WOLFCAMP
3002551201	EAGLE STATE COM 703H	UPPER WOLFCAMP
3002551347	BEEFALO 7-6 STATE COM 713H	UPPER WOLFCAMP
3002551348	BEEFALO 7-6 STATE COM 716H	UPPER WOLFCAMP
3002551567	ANGRY ANGUS 32 STATE COM 701H	UPPER WOLFCAMP
3002551568	ANGRY ANGUS 32 STATE COM 702H	UPPER WOLFCAMP
3002551623	ANGRY ANGUS 32 STATE COM 704H	3RD BONE SPRING SAND
3002551624	ANGRY ANGUS 32 STATE COM 705H	UPPER WOLFCAMP
3002551667	GOLD STATE COM 601H	3RD BONE SPRING SAND
3002551668	GOLD STATE COM 701H	UPPER WOLFCAMP
3002551622	ANGRY ANGUS 32 STATE COM 703H	UPPER WOLFCAMP
3002551528	SKY DWELLER 14 STATE COM 607H	3RD BONE SPRING SAND
3002552411	ALPHA STATE COM 703H	UPPER WOLFCAMP
3002552412	ALPHA STATE COM 704H	UPPER WOLFCAMP
3002552327	GONG WORTHY STATE COM 601H	UPPER WOLFCAMP
3002552745	SATELLITE STATE COM 601H	3RD BONE SPRING SAND
3002552746	SATELLITE STATE COM 602H	3RD BONE SPRING SAND
3002552747	SATELLITE STATE COM 603H	3RD BONE SPRING SAND
3002552748	SATELLITE STATE COM 604H	3RD BONE SPRING SAND
3002552945	CLOSE ENCOUNTERS STATE COM 301H	3RD BONE SPRING SAND
3002553088	ALPHA STATE COM 702H	UPPER WOLFCAMP
3002553153	SKY DWELLER 14 STATE COM 401H	3RD BONE SPRING SAND
3002553247	FOXTAIL STATE COM 701H	UPPER WOLFCAMP
3002553248	FOXTAIL STATE COM 702H	UPPER WOLFCAMP
3002553733	COW BELL 9-4 FED COM 625H	3RD BONE SPRING SAND
3002553734	COW BELL 9-4 FED COM B3PA 628H	3RD BONE SPRING SAND